## BEFORE THE NEVADA GAMING COMMISSION AND THE STATE GAMING CONTROL BOARD

In	the	Mat	ter	of			
MGN	4 GR	AND,	INC	Ξ.			
(Re	oris	trat	ion	)			

## AMENDMENT NO. 2 TO ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board on December 6, 1989, and before the Nevada Gaming Commission on December 21, 1989, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- 1. THAT the following applications, as amended and supplemented, are hereby accepted as filed:
- a. The application of MGM Marina, Inc., dba Marina Hotel and Casino, for a nonrestricted gaming license, including a race book and sports pool.
- b. The application of MGM Grand, Inc. for a finding of suitability to be the sole shareholder of MGM Marina, Inc., dba Marina Hotel and Casino, and

an amendment to its Order of Registration.

- 2. THAT paragraph 2 of the Order of Registration of MGM Grand, Inc. entered on January 21, 1988, is hereby rescinded and superseded in its entirety, and the following language is hereby substituted in lieu thereof:
- "2. THAT MGM Grand, Inc. is registered as a publicly traded corporation and found suitable to be the sole shareholder of MGM Desert Inn, Inc. and of MGM Marina, Inc."
- 3. THAT paragraph 3 of the Order of Registration of MGM Grand, Inc. entered on January 21, 1988, is hereby rescinded and superseded in its entirety, and the following language is hereby substituted in lieu thereof:
- "3. That Tracinda Corporation is registered as a holding company and is found suitable to be a controlling shareholder of MGM Grand, Inc."
- 4. THAT paragraph 5 of the Order of Registration of MGM Grand, Inc. entered on January 21, 1988, is hereby rescinded and superseded in its entirety, and the following language is hereby substituted in lieu thereof:
- "5. THAT MGM Marina, Inc., dba Marina Hotel and Casino, is licensed to conduct nonrestricted gaming operations, including a race book and sports pool, at 3805 Las Vegas Blvd. South, Las Vegas."
- 5. THAT paragraph 7 of the Order of Registration of MGM Grand, Inc. entered on January 21, 1988, is hereby rescinded and superseded in its entirety, and the following language is hereby substituted in lieu thereof:
- "7. THAT MGM Grand, Inc. shall fund and maintain with the State Gaming Control Board a revolving fund in the amount of \$5,000, for the purpose of funding investigative reviews by the Board for compliance with the terms of this Order of Registration and any amendments thereto. Without limiting the

foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring and investigative review of all activities, including public offerings, of MGM Grand, Inc., MGM Desert Inn, Inc., MGM Marina, Inc., and their affiliated companies."

6. THAT the Order of Registration of MGM Grand, Inc. entered on January 21, 1988, is hereby amended by adding thereto a new paragraph setting forth the following:

"THAT Kirk Kerkorian is found suitable to be a controlling shareholder of MGM Grand, Inc."

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Amendment No. 1 thereto entered on January 18, 1989, are hereby reaffirmed and incorporated by reference herein.

ENTERED at Las Vegas, Nevada, this 21st day of December, 1989.

FOR THE COMMISSION:

John J. O'Reilly, Chairman

Submitted by:

P. Gregory Giordano

Chief, Corporate Securities

APPROVED AS TO FORM:

BRIAN McKAY

ATTORNEY GENERAL

Scatt Schone

Deputy Attorney General

Gaming Division.