File No. SD-056

## BEFORE THE NEVADA GAMING COMMISSION AND THE STATE GAMING CONTROL BOARD

| In  | the  | Mat  | ter  | of |      |        |      |      |
|-----|------|------|------|----|------|--------|------|------|
| CIR | CUS  | CIF  | RCUS | EN | TERF | RISES  | i, 1 | INC. |
| (De | laye | ed l | Pub1 | ic | Offe | ering) |      |      |

## ORDER

THIS MATTER came on regularly for hearing before the State Gaming Control Board on July 13, 1988, at Las Vegas, Nevada and before the Nevada Gaming Commission on September 21, 1988, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION

OF THE STATE GAMING CONTROL BOARD:

- THAT the application of Circus Circus Enterprises, Inc, as amended and supplemented, for approval of a continuous or delayed public offering pursuant to Regulation 16.115, is hereby accepted as filed.
- 2. THAT Circus Circus Enterprises, Inc. is hereby granted approval to make public offerings for a period of one year, subject to the following conditions:
- a) That at all times during the year, Circus Circus Enterprises, Inc. shall timely file all reports required by Section 13 or Section 15(d) of the Securities Exchange Act of 1934;

- b) That upon filing documents with the United States Securities and Exchange Commission regarding the sale of any securities for which approval would otherwise be required, Circus Circus Enterprises, Inc. shall contemporaneously provide written notice and copies of such documents to the State Gaming Control Board, Investigation Division, Corporate Securities section.
- c) That the approval herein granted may be rescinded without prior notice upon the issuance of an interlocutory stop order by the Chairman of the State Gaming Control Board. Said interlocutory stop order, if issued, shall remain in effect until the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.
- 3. THE COMMISSION hereby delegates to the Chairman of the State Gaming Control Board the authority to issue interlocutory stop orders for good cause; which shall remain in effect until lifted by the Commission as provided in 2(c) above.

| above. |     |    |      |                  |        |                |      |     |                   |     |     |               |      |         |       |        |    |
|--------|-----|----|------|------------------|--------|----------------|------|-----|-------------------|-----|-----|---------------|------|---------|-------|--------|----|
|        | 4.  |    | THAT | AT Circus Circus |        | Enterprises, I |      |     | nc. shall continu |     |     | to maintain a |      |         |       |        |    |
| \$5    | ,00 | 00 | r    | ev(              | olving | fund           | with | the | Board             | for | the | purpos        | e of | funding | inves | tigati | ve |
|        |     |    |      |                  |        |                |      |     |                   |     |     |               |      |         |       |        |    |
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reviews, conducted in the sole discretion of the Board, for compliance with this Order, and monitoring the progress of these public offerings.

ENTERED at Las Vegas, Nevada this 21st day of September, 1988.

FOR THE COMMISSION:

Submitted by:

dul A. Lofgren

Acting Supervisor, Investigations Corporate Securities

APPROVED AS TO FORM:

BRIAN MCKAY ATTORNEY GENERAL

P. Gregory Giordano

Deputy Attorney General

Gaming Division