BEFORE THE NEVADA GAMING COMMISSION AND THE STATE GAMING CONTROL BOARD

In the Matter of
CIRCUS CIRCUS ENTERPRISES, INC.
(Public Offering)

ORDER

THIS MATTER was heard at special meetings of the State Gaming Control Board and the Nevada Gaming Commission on May 25, 1984, at Reno and Las Vegas, Nevada, and

THE BOARD AND COMMISSION having considered all the information pertinent hereto:

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- THAT the application of Circus Circus Enterprises, Inc., as amended and supplemented, for approval of a public offering of \$100 million in subordinated notes is hereby accepted as filed.
- 2. THAT Circus Circus Enterprises, Inc. is hereby granted approval to make a public offering pursuant to Form S-l Registration Statement #2-91050, subject to the following conditions:
- a. That until said public offering is fully effective and sold to the underwriters, Circus Circus Enterprises, Inc. shall keep the State Gaming Control Board Investigation Division, Corporate Securities continuously and promptly informed as to the progress of the offering; and

- b. That the approval herein granted may be rescinded without notice upon the issuance of an interlocutory stop order by the Chairman of the State Gaming Control Board. Said interlocutory stop order, if issued, shall remain in effect until the interlocutory stop order is lifted by the Commission upon such terms as are satisfactory to the Commission.
- 3. THE COMMISSION hereby delegates to the Chairman of the State Gaming Control Board the authority to issue interlocutory stop orders for good cause; which shall remain in effect until the Commission lifts the stop order pursuant to the provision of paragraph 2(b).
- 4. THAT Circus Circus Enterprises, Inc. shall deposit and maintain a \$5,000 revolving fund with the Board for the purpose of funding investigative reviews, conducted in the sole discretion of the Board, for compliance with this Order, and monitoring the progress of this public offering.

ENTERED at Reno, Nevada this 25th day of May. FOR THE COMMISSION:

Paul A. Bible, Chairman

Submitted by:

L. Kowitt

Deputy Chief, Investigations

Corporate Securities

APPROVED AS TO FORM:

BRIAN MCKAY ATTORNEY GENERAL

John A. Godfrey Chief Deputy Attorney General Gaming Division