BEFORE THE NEVADA GAMING COMMISSION AND THE STATE GAMING CONTROL BOARD

In the Matter of
AITS, INC.
(Pledge of Stock)

ORDER GRANTING APPROVAL OF PLEDGE

THIS MATTER came on regularly for hearing on the Application for Approval of Pledge before the State Gaming Control Board at Carson City, Nevada on October 10, 1979 and before the Nevada Gaming Commission at Carson City, Nevada on October 18, 1979; and

THE APPLICANT having presented evidence and made arguments, and

THE DIVISION OF INVESTIGATION having presented its report, and

NO PERSON having appeared in opposition to the granting of the Application:

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

- 1. THAT the Application of Meshulam Riklis for Approval to pledge his stock of AITS, Inc. be, and it hereby is, accepted as filed.
- 2. THAT Meshulam Riklis be, and hereby is, granted approval to grant a possessory interest in the outstanding capital stock of AITS, Inc. presently owned by him, 975,560 shares, to the First National Bank of Chicago.

- 3. THAT the foregoing grant of approval does not extend to nor permit; (a) any amendment of the Pledge Agreement without the prior approval of the Commission, nor (b) any foreclosure of the possessory security interest, nor any other resort to the collateral, nor any other enforcement of the security interest, without the prior approval of the Commission.

 4. THAT definitive executed copies of the Pledge
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 Agreement and the note or notes it secures shall be filed
 promptly by post-effective amendment.
- 5. The Nevada Gaming Commission finds this pledge to be in accordance with the Order of Registration of AITS, Inc. entered by this Commission on the 27th day of September, 1973. This Order granting approval of the pledge shall not be considered to in any way alter the conditions set forth in paragraph 6 of said Order of Registration, and shall not be considered to in any way waive or condone any violations of the September 27, 1973 Order of Registration which may have occurred prior to the entry of this Order.

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Entered at Carson City, Nevada this 18th day of October, 1979.

FOR THE COMMISSION

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Submitted by:

Sames J. Noel, Chief Corporate Securities

APPROVED:

RICHARD BRYAN Attorney General

Raymond D. Pike

Deputy Attorney General Chief, Gaming Division