

NEVADA GAMING CONTROL BOARD

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A.G. BURNETT, Chairman SHAWN R. REID, Member TERRY JOHNSON, Member

NOTICE TO LICENSEES

Notice #2017-76 Issuing Divisions: Audit and Tax and License

DATE: September 22, 2017

TO: All Licensees and Interested Persons **FROM:** Terry Johnson, Esq., Board Member

SUBJECT: Regulation 6.150 Minimum Bankroll Requirement – Adoption of Revised

Formula

On August 17, 2017, the Nevada Gaming Control Board posted proposed revisions to the Minimum Bankroll Requirement formula, along with the accompanying General Guidance, and Instructions as a result of amendments to Regulation 5, 5A and 22 on August 17, 2017.

No objections have been received pursuant to NGC Regulation 4.190, in accordance with Regulation 6.150(3). Accordingly, the revised formula and related guidance and instructions will become effective on October 1, 2017. All licensees subject to minimum bankroll requirements must utilize the revised formulas for monthly calculations beginning with October 2017. Bankroll formulas and related information are available on the Board's website at http://gaming.nv.gov.

Please note, while calculations are required monthly, compliance with the Board's bankroll requirement is required at all times. Bankroll verification on days other than those when calculated by licensees may be performed by Board agents at any time. Further, Regulation 6.150(5) also requires licensees to notify the Board of any deficiency and include in such notification a description of the means by which compliance with the minimum bankroll will be restored.

Please note that the Board's website at http://gaming.nv.gov includes a webpage within the Audit Division section addressing bankroll information for all licensees. With the adoption of these revisions, all prior guidance and instructions have become moot, including Frequently Asked Questions (FAQs) about the Regulation 6.150 Bankroll Formula, dated January 1, 2013.

Please call Supervisor Linda Tobin at (702) 486-2060 if you have any questions.