

NEVADA
GAMING ABSTRACT
2019



Nevada Gaming Control Board

NEVADA
GAMING ABSTRACT

2019

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2019.

INTRODUCTION

The 2019 NEVADA GAMING ABSTRACT is presented in the same format as the 2018 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room per Day Statistics
- Gaming Revenue per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County - Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following twelve publicly held corporations, including those with public debt only, own sixty-three casinos grossing \$12 million or more from gaming:

BOYD GAMING CORPORATION

- Aliante Casino + Hotel
- California Hotel and Casino
- Cannery Hotel Casino, The
- Eastside Cannery Casino & Hotel
- Fremont Hotel and Casino
- Gold Coast Hotel and Casino
- Main Street Station Hotel, Casino and Brewery
- Orleans Hotel and Casino
- Sam's Town Hotel & Gambling Hall
- Suncoast Hotel and Casino

CAESARS ENTERTAINMENT CORPORATION

- Bally's Las Vegas
- Caesars Palace
- Cromwell, The
- Flamingo Las Vegas
- Harrah's Casino Hotel Las Vegas
- Harrah's Casino Hotel Reno
- Harrah's Laughlin
- Harvey's Resort Hotel/Casino and Harrah's Casino Hotel Lake Tahoe
- Linq Hotel and Casino, The
- Paris Las Vegas
- Planet Hollywood Resort & Casino
- Rio All-Suite Hotel & Casino

ELDORADO RESORTS, INC.

- Circus Circus Reno
- Eldorado Hotel & Casino
- Montbleu
- Silver Legacy Resort Casino
- Tropicana Laughlin Hotel & Casino

FULL HOUSE RESORTS, INC.

- Grand Lodge Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

GOLDEN ENTERTAINMENT, INC.

Aquarius Casino Resort
Arizona Charlie's Boulder
Arizona Charlie's Decatur
Colorado Belle Hotel and Casino
Edgewater Hotel and Casino
Pahrump Nugget Hotel and Gambling Hall
Stratosphere Casino, Hotel & Tower

LAS VEGAS SANDS CORP.

Venetian Resort Hotel Casino/Palazzo Resort Hotel Casino

MGM RESORTS INTERNATIONAL

Aria Resort & Casino
Bellagio
Circus Circus Hotel & Casino
Excalibur Hotel and Casino
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
MGM Grand Hotel/Casino
Mirage, The
New York - New York Hotel & Casino
Park MGM

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

PENN NATIONAL GAMING, INC.

Cactus Petes Resort Casino
M Resort Spa and Casino, The
Tropicana Las Vegas

RED ROCK RESORTS, INC.

Boulder Station Hotel & Casino
Fiesta Casino Hotel
Fiesta Henderson Casino Hotel
Green Valley Ranch Station Casino
Palace Station Hotel & Casino
Palms Casino Resort
Red Rock Casino Resort Spa
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

WILLIAM HILL PLC

Binion's Gambling Hall & Hotel – Race Book and Sports Pool
Golden Gate Race Book and Sports Pool, The

WYNN RESORTS, LIMITED

Wynn Las Vegas

Of the 290 casinos included in this report, these sixty-three publicly owned casinos grossed 71.9% of the total reported gaming revenue for the fiscal year ended June 30, 2019.

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **WITH REGARDS TO FINANCIAL ACCOUNTING STANDARDS BOARD (“FASB”) ACCOUNTING STANDARDS CODIFICATION 606 – REVENUE FROM CONTRACTS WITH CUSTOMERS, ALL NONRESRICTED LICENSEES (PUBLIC AND NONPUBLIC ORGANIZATIONS AS DEFINED BY FASB) WERE REQUIRED TO FOLLOW THE NEW ACCOUNTING STANDARD WHEN PREPARING STANDARD FINANCIAL STATEMENTS.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,862,458,515	3.7
Receivables	Total	Allowance		
Casino	873,509,574	248,864,094	624,645,480	0.8
Trade	649,243,940	15,869,054	633,374,886	0.8
Sundry	13,693,070,252	4,106,324	13,688,963,928	17.9
Notes	13,370,457	0	13,370,457	0.0
Prepaid Expenses			406,659,315	0.5
Other Current Assets			3,825,306,776	5.0
Total Current Assets			22,054,779,357	28.9
Fixed Assets				
	Cost	Depecciation		
Land	9,615,862,282		9,615,862,282	12.6
Land Improvements	1,164,432,959	617,864,763	546,568,196	0.7
Building & Improvements	31,741,197,573	10,654,928,216	21,086,269,357	27.6
Furniture & Equipments	12,175,359,460	8,389,346,353	3,786,013,107	5.0
Lease Imporvements	288,089,162	126,562,084	161,527,078	0.2
Construction in Progress	1,206,252,795		1,206,252,795	1.6
Total Fixed Assets			36,402,492,815	47.6
Other Assets			17,941,964,659	23.5
Total Assets			76,399,236,831	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			411,118,257	0.5
Accounts Payable - Other			7,343,802,363	9.6
Current Portion of long Term Debt			191,930,109	0.3
Accrued Expenses			933,992,957	1.2
Other Current Liabilities			6,185,459,085	8.1
Total Current Liabilities			15,066,302,771	19.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	1,797,325,502	12,920,032	1,784,405,470	2.3
Debentures & Bonds	3,577,896,917	54,043,790	3,523,853,127	4.6
Notes	5,711,120,000	63,355,750	5,647,764,250	7.4
Contracts	5,178,997,676	16,738,732	5,162,258,944	6.8
Other	6,566,464,935	44,871,805	6,521,593,130	8.5
Total Long Term Debt			22,639,874,921	29.6
Other Liabilities			6,617,498,266	8.7
Total Liabilities			44,323,675,958	58.0
Capital				
Owners Capital Accounts			(1,982,874,304)	(2.6)
Capital Stock and Other			19,486,708,321	25.5
Retained Earnings			14,571,726,856	19.1
Total Capital			32,075,560,873	42.0
Total Liabilities and Capital			76,399,236,831	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
263,445,644	81,738,585	7,827,503	7,827,503

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	8,757,658,013	35.7
Rooms	6,447,685,698	26.3
Food	4,219,159,134	17.2
Beverage	2,083,693,871	8.5
Other	3,037,812,293	12.4
Total Revenue	24,546,009,009	100.0
Cost of Sales	1,821,127,369	7.4
Gross Margin	22,724,881,640	92.6
Departmental Expenses	10,594,984,289	43.2
Departmental Income	12,129,897,351	49.4
General & Administrative Expenses		
Advertising & Promotion	339,026,393	1.4
Bad Debt Expense	5,303,622	0.0
Depreciation - Buildings	1,249,576,087	5.1
Depreciation & Amortization - Other	1,127,989,609	4.6
Energy Expense	303,077,001	1.2
Equipment Rental or Lease	62,144,648	0.3
Interest Expense	1,760,813,699	7.2
Music & Entertainment	307,382,463	1.3
Payroll Taxes	118,304,709	0.5
Payroll - Employee Benefits	366,249,995	1.5
Payroll - Officers	43,649,471	0.2
Payroll - Other Employees	1,415,264,643	5.8
Rent of Premises	191,905,914	0.8
Taxes - Real Estate	169,123,391	0.7
Taxes & Licenses - Other	127,013,363	0.5
Utilities	133,669,689	0.5
Other G & A	2,353,876,732	9.6
Total General & Administrative Expenses	10,074,371,429	41.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	2,055,525,922	8.4

Average Revenue	Upper Quartile	Median	Lower Quartile
84,641,410	61,502,258	8,526,581	8,526,581

Nevada Gaming Control Board

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Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,344,287,544	38.2
Slot Machines	8,135,824,010	92.9
Card Games	168,450,407	1.9
Race Book	42,993,916	0.5
Sports Pool	268,589,514	3.1
Contra Revenue (Complimentary Expense)	(3,202,487,378)	(36.6)
Total Revenue	8,757,658,013	100.0

Departmental Expenses

Bad Debt Expense	47,320,368	0.5
Commissions	79,465,235	0.9
Gaming Taxes and Licenses	892,294,136	10.2
Preferred Guest Expenses	155,811,448	1.8
Payroll Taxes	174,181,861	2.0
Payroll - Employee Benefits	277,104,550	3.2
Payroll - Officers	28,170,581	0.3
Payroll - Other Employees	1,233,517,971	14.1
Race Wire Fees	7,726,594	0.1
Other Departmental Expenses	900,624,695	10.3
Total Departmental Expenses	3,796,217,439	43.3
Departmental Income (Loss)	4,961,440,574	56.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,281,608,383	81.9
Complimentary Rooms	1,272,470,770	19.7
Contra Revenue (Complimentary Expense)	(106,393,455)	(1.7)
Total Revenue	6,447,685,698	100.0

Departmental Expenses

Bad Debt Expense	9,072,489	0.1
Payroll Taxes	107,487,550	1.7
Payroll - Employee Benefits	308,159,061	4.8
Payroll - Officers	5,007,041	0.1
Payroll - Other Employees	1,093,316,522	17.0
Other Departmental Expenses	765,291,158	11.9
Total Departmental Expenses	2,288,333,821	35.5
Departmental Income (Loss)	4,159,351,877	64.5

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Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,598,941,260	85.3
Complimentary Food Sales	686,056,042	16.3
Contra Revenue (Complimentary Expense)	(65,838,168)	(1.6)
Total Revenue	4,219,159,134	100.0
Cost of Sales	1,147,922,141	27.2
Gross Margin	3,071,236,993	72.8
Departmental Expenses		
Bad Debt Expense	2,195,311	0.1
Payroll Taxes	175,321,022	4.2
Payroll - Employee Benefits	397,041,924	9.4
Payroll - Officers	13,947,366	0.3
Payroll - Other Employees	1,616,373,227	38.3
Other Departmental Expenses	317,103,899	7.5
Total Departmental Expenses	2,521,982,749	59.8
Departmental Income (Loss)	549,254,244	13.0

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,176,596,297	56.5
Complimentary Beverage Sales	940,076,497	45.1
Contra Revenue (Complimentary Expense)	(32,978,923)	(1.6)
Total Revenue	2,083,693,871	100.0
Cost of Sales	354,833,619	17.0
Gross Margin	1,728,860,252	83.0
Departmental Expenses		
Bad Debt Expense	459,999	0.0
Payroll Taxes	48,755,377	2.3
Payroll - Employee Benefits	103,521,612	5.0
Payroll - Officers	635,892	0.0
Payroll - Other Employees	340,999,951	16.4
Other Departmental Expenses	303,267,014	14.6
Total Departmental Expenses	797,639,845	38.3
Departmental Income (Loss)	931,220,407	44.7

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,933,537,714	96.6
Other Complimentary Items	160,621,724	5.3
Contra Revenue (Complimentary Expense)	(56,347,145)	(1.9)
Total Revenue	3,037,812,293	100.0
 Cost of Sales	 318,371,609	 10.5
 Gross Margin	 2,719,440,684	 89.5
 Departmental Expenses		
Bad Debt Expense	4,186,181	0.1
Payroll Taxes	41,725,150	1.4
Payroll - Employee Benefits	70,983,971	2.3
Payroll - Officers	4,515,768	0.1
Payroll - Other Employees	428,267,025	14.1
Other Departmental Expenses	641,132,340	21.1
Total Departmental Expenses	1,190,810,435	39.2
 Departmental Income (Loss)	 1,528,630,249	 50.3

Average Number of Employees

Casino Department	38,080
Rooms Department	29,563
Food Department	43,681
Beverage Department	12,267
G & A Department	26,653
Other Departments	11,822
Total	162,066

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 290 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,328,577	3,887,222	89.8
August	4,314,986	3,684,082	85.4
September	4,226,587	3,588,228	84.9
October	4,360,792	3,791,527	86.9
November	4,199,182	3,510,547	83.6
December	4,330,200	3,294,552	76.1
January	4,361,272	3,473,475	79.6
February	3,940,019	3,274,067	83.1
March	4,374,085	3,810,351	87.1
April	4,219,707	3,680,283	87.2
May	4,378,630	3,786,241	86.5
June	4,259,598	3,787,220	88.9
Total	51,293,635	43,567,795	84.9

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	76.76
Average Slot Revenue Per Room Per Day	186.74
Average Food Sales Per Room Per Day	98.35
Average Beverage Sales Per Room Per Day	48.58
Average Rooms Department Payroll Per Room Per Day	34.75
Average Room Rate Per Day	150.43

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	150	9,615	2,319
Slots	266	25,116	1,218
Race and Sports	102	4,026	759
Card Games	63	2,044	1,308
Total	290	29,871	1,381

Ratios

	Percent
Total Current Assets to Total Current Liabilities	146.38
Total Capital to Total Liabilities	72.37
Total Capital to Total Current Liabilities	212.90
Total Current Liabilities to Total Liabilities	33.99
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	28.96
Music and Entertainment Expense to Gaming Revenue	3.51
Total Revenue to Average Total Assets	27.64
Total Revenue less Comp Sales to Average Total Assets	24.19
Return on Invested Capital**	6.28
Return on Average Assets***	4.30

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,588,668,809	3.6
Receivables	Total	Allowance		
Casino	855,331,532	247,127,509	608,204,023	0.8
Trade	614,539,392	12,560,850	601,978,542	0.8
Sundry	13,491,816,540	4,074,759	13,487,741,781	18.6
Notes	4,875,639	0	4,875,639	0.0
Prepaid Expenses			348,307,252	0.5
Other Current Assets			3,463,947,706	4.8
Total Current Assets			<u>21,103,723,752</u>	<u>29.1</u>
Fixed Assets				
	Cost	Depecciation		
Land	9,397,183,709		9,397,183,709	13.0
Land Improvements	1,104,559,507	585,325,527	519,233,980	0.7
Building & Improvements	29,268,471,595	9,821,201,420	19,447,270,175	26.8
Furniture & Equipments	10,610,617,738	7,325,567,726	3,285,050,012	4.5
Lease Imporvements	229,856,568	93,662,469	136,194,099	0.2
Construction in Progress	1,094,243,561		1,094,243,561	1.5
Total Fixed Assets			<u>33,879,175,536</u>	<u>46.7</u>
Other Assets			17,488,948,240	24.1
Total Assets			<u><u>72,471,847,528</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			349,167,394	0.5
Accounts Payable - Other			7,330,682,059	10.1
Current Portion of long Term Debt			167,468,700	0.2
Accrued Expenses			772,771,678	1.1
Other Current Liabilities			5,938,450,284	8.2
Total Current Liabilities			<u>14,558,540,115</u>	<u>20.1</u>
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	1,671,150,362	3,596,000	1,667,554,362	2.3
Debentures & Bonds	3,519,716,563	47,543,790	3,472,172,773	4.8
Notes	5,432,371,457	60,239,077	5,372,132,380	7.4
Contracts	4,677,299,256	14,522,284	4,662,776,972	6.4
Other	5,816,220,884	41,567,549	5,774,653,335	8.0
Total Long Term Debt			<u>20,949,289,822</u>	<u>28.9</u>
Other Liabilities			6,377,129,257	8.8
Total Liabilities			<u>41,884,959,194</u>	<u>57.8</u>
Capital				
Owners Capital Accounts			(2,276,759,163)	(3.1)
Capital Stock and Other			18,967,143,377	26.2
Retained Earnings			13,896,504,120	19.2
Total Capital			<u>30,586,888,334</u>	<u>42.2</u>
Total Liabilities and Capital			<u><u>72,471,847,528</u></u>	<u><u>100.0</u></u>

Average Assets	Upper Quartile	Median	Lower Quartile
428,827,500	318,597,658	18,398,140	18,398,140

Nevada Gaming Control Board

Gaming Abstract

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 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	7,539,312,644	34.3
Rooms	5,974,780,328	27.2
Food	3,821,685,358	17.4
Beverage	1,837,593,960	8.4
Other	2,799,250,784	12.7
Total Revenue	21,972,623,074	100.0
Cost of Sales	1,525,941,512	6.9
Gross Margin	20,446,681,562	93.1
Departmental Expenses	9,581,866,540	43.6
Departmental Income	10,864,815,022	49.4
General & Administrative Expenses		
Advertising & Promotion	274,145,183	1.2
Bad Debt Expense	4,399,386	0.0
Depreciation - Buildings	1,165,628,613	5.3
Depreciation & Amortization - Other	976,659,108	4.4
Energy Expense	249,647,595	1.1
Equipment Rental or Lease	57,823,306	0.3
Interest Expense	1,625,564,996	7.4
Music & Entertainment	294,392,346	1.3
Payroll Taxes	100,697,336	0.5
Payroll - Employee Benefits	333,902,637	1.5
Payroll - Officers	33,127,266	0.2
Payroll - Other Employees	1,233,015,264	5.6
Rent of Premises	162,055,395	0.7
Taxes - Real Estate	148,874,580	0.7
Taxes & Licenses - Other	116,052,980	0.5
Utilities	115,370,612	0.5
Other G & A	2,092,604,706	9.5
Total General & Administrative Expenses	8,983,961,309	40.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,880,853,713	8.6

Average Revenue	Upper Quartile	Median	Lower Quartile
130,015,521	117,682,415	18,587,140	18,587,140

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
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 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,107,419,022	41.2
Slot Machines	6,742,667,844	89.4
Card Games	156,854,696	2.1
Race Book	38,161,214	0.5
Sports Pool	245,431,050	3.3
Contra Revenue (Complimentary Expense)	(2,751,221,182)	(36.5)
Total Revenue	7,539,312,644	100.0

Departmental Expenses

Bad Debt Expense	43,944,203	0.6
Commissions	59,856,653	0.8
Gaming Taxes and Licenses	763,376,005	10.1
Preferred Guest Expenses	151,225,138	2.0
Payroll Taxes	153,459,173	2.0
Payroll - Employee Benefits	252,985,674	3.4
Payroll - Officers	26,442,220	0.4
Payroll - Other Employees	1,082,309,775	14.4
Race Wire Fees	6,531,392	0.1
Other Departmental Expenses	793,894,505	10.5
Total Departmental Expenses	3,334,024,738	44.2
Departmental Income (Loss)	4,205,287,906	55.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,933,957,133	82.6
Complimentary Rooms	1,131,347,651	18.9
Contra Revenue (Complimentary Expense)	(90,524,456)	(1.5)
Total Revenue	5,974,780,328	100.0

Departmental Expenses

Bad Debt Expense	8,552,337	0.1
Payroll Taxes	99,153,484	1.7
Payroll - Employee Benefits	297,220,722	5.0
Payroll - Officers	4,733,660	0.1
Payroll - Other Employees	1,007,253,746	16.9
Other Departmental Expenses	697,101,622	11.7
Total Departmental Expenses	2,114,015,571	35.4
Departmental Income (Loss)	3,860,764,757	64.6

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Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,294,420,850	86.2
Complimentary Food Sales	582,348,387	15.2
Contra Revenue (Complimentary Expense)	(55,083,879)	(1.4)
Total Revenue	3,821,685,358	100.0

Cost of Sales	988,342,731	25.9
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Gross Margin	2,833,342,627	74.1
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Departmental Expenses

Bad Debt Expense	2,151,953	0.1
Payroll Taxes	157,189,339	4.1
Payroll - Employee Benefits	378,414,887	9.9
Payroll - Officers	13,071,813	0.3
Payroll - Other Employees	1,454,111,045	38.0
Other Departmental Expenses	283,102,539	7.4
Total Departmental Expenses	2,288,041,576	59.9

Departmental Income (Loss)	545,301,051	14.3
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,091,027,846	59.4
Complimentary Beverage Sales	772,718,550	42.1
Contra Revenue (Complimentary Expense)	(26,152,436)	(1.4)
Total Revenue	1,837,593,960	100.0

Cost of Sales	299,145,466	16.3
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Gross Margin	1,538,448,494	83.7
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Departmental Expenses

Bad Debt Expense	448,458	0.0
Payroll Taxes	44,169,381	2.4
Payroll - Employee Benefits	97,776,671	5.3
Payroll - Officers	481,524	0.0
Payroll - Other Employees	310,600,113	16.9
Other Departmental Expenses	293,204,909	16.0
Total Departmental Expenses	746,681,056	40.6

Departmental Income (Loss)	791,767,438	43.1
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,718,147,546	97.1
Other Complimentary Items	130,377,311	4.7
Contra Revenue (Complimentary Expense)	(49,274,073)	(1.8)
Total Revenue	2,799,250,784	100.0
 Cost of Sales	 238,453,315	 8.5
 Gross Margin	 2,560,797,469	 91.5
 Departmental Expenses		
Bad Debt Expense	4,137,801	0.1
Payroll Taxes	37,777,834	1.3
Payroll - Employee Benefits	67,429,186	2.4
Payroll - Officers	4,504,789	0.2
Payroll - Other Employees	393,705,415	14.1
Other Departmental Expenses	591,548,574	21.1
Total Departmental Expenses	1,099,103,599	39.3
 Departmental Income (Loss)	 1,461,693,870	 52.2

Average Number of Employees

Casino Department	31,985
Rooms Department	26,348
Food Department	36,555
Beverage Department	10,109
G & A Department	22,292
Other Departments	10,142
Total	137,431

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 169 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,740,242	3,410,323	91.2
August	3,721,209	3,221,346	86.6
September	3,626,722	3,139,357	86.6
October	3,768,465	3,401,922	90.3
November	3,623,290	3,167,063	87.4
December	3,720,228	2,931,439	78.8
January	3,777,101	3,136,479	83.0
February	3,408,212	2,961,736	86.9
March	3,775,245	3,433,144	90.9
April	3,659,522	3,320,705	90.7
May	3,797,696	3,406,298	89.7
June	3,669,188	3,355,822	91.5
Total	44,287,120	38,885,634	87.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	79.91
Average Slot Revenue Per Room Per Day	173.40
Average Food Sales Per Room Per Day	99.70
Average Beverage Sales Per Room Per Day	47.93
Average Rooms Department Payroll Per Room Per Day	36.22
Average Room Rate Per Day	155.98

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	96	11,570	2,798
Slots	152	33,059	1,342
Race and Sports	81	4,423	792
Card Games	38	2,621	1,575
Total	169	39,015	1,561

Ratios

	Percent
Total Current Assets to Total Current Liabilities	144.96
Total Capital to Total Liabilities	73.03
Total Capital to Total Current Liabilities	210.10
Total Current Liabilities to Total Liabilities	34.76
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	28.88
Music and Entertainment Expense to Gaming Revenue	3.90
Total Revenue to Average Total Assets	25.83
Total Revenue less Comp Sales to Average Total Assets	22.75
Return on Invested Capital**	6.10
Return on Average Assets***	4.12

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			23,005,154	3.1
Receivables	Total	Allowance		
Casino	6,613,357	422,176	6,191,181	0.8
Trade	4,199,405	277,387	3,922,018	0.5
Sundry	2,146,122	26,330	2,119,792	0.3
Notes	0	0	0	0.0
Prepaid Expenses			7,175,690	1.0
Other Current Assets			4,295,149	0.6
Total Current Assets			46,708,984	6.2
Fixed Assets				
	Cost	Depeciation		
Land	12,589,747		12,589,747	1.7
Land Improvements	0	0	0	0.0
Building & Improvements	587,892,255	83,944,653	503,947,602	67.2
Furniture & Equipments	64,514,087	40,219,162	24,294,925	3.2
Lease Imporvements	912,863	311,026	601,837	0.1
Construction in Progress	6,548,893		6,548,893	0.9
Total Fixed Assets			547,983,004	73.1
Other Assets			155,288,616	20.7
Total Assets			749,980,604	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			9,201,830	1.2
Accounts Payable - Other			1,958,498	0.3
Current Portion of long Term Debt			7,315,967	1.0
Accrued Expenses			28,237,744	3.8
Other Current Liabilities			12,465,770	1.7
Total Current Liabilities			59,179,809	7.9
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	5,700,000	5,700,000	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	60,090,622	958,864	59,131,758	7.9
Contracts	498,398,713	0	498,398,713	66.5
Other	69,373,253	657,103	68,716,150	9.2
Total Long Term Debt			626,246,621	83.5
Other Liabilities			173,071,627	23.1
Total Liabilities			858,498,057	114.5
Capital				
Owners Capital Accounts			28,220,392	3.8
Capital Stock and Other			1,713,589	0.2
Retained Earnings			(138,451,434)	(18.5)
Total Capital			(108,517,453)	(14.5)
Total Liabilities and Capital			749,980,604	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
107,140,086	171,532,066	8,245,533	8,245,533

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	156,198,711	44.2
Rooms	80,383,830	22.7
Food	48,063,841	13.6
Beverage	38,557,245	10.9
Other	30,533,308	8.6
Total Revenue	353,736,935	100.0
Cost of Sales	28,509,204	8.1
Gross Margin	325,227,731	91.9
Departmental Expenses	170,768,895	48.3
Departmental Income	154,458,836	43.7
General & Administrative Expenses		
Advertising & Promotion	4,127,041	1.2
Bad Debt Expense	108,505	0.0
Depreciation - Buildings	39,772,390	11.2
Depreciation & Amortization - Other	12,496,759	3.5
Energy Expense	6,652,226	1.9
Equipment Rental or Lease	278,091	0.1
Interest Expense	68,428,415	19.3
Music & Entertainment	8,036	0.0
Payroll Taxes	1,225,458	0.3
Payroll - Employee Benefits	1,839,083	0.5
Payroll - Officers	67,517	0.0
Payroll - Other Employees	16,001,938	4.5
Rent of Premises	7,694,170	2.2
Taxes - Real Estate	2,229,097	0.6
Taxes & Licenses - Other	953,185	0.3
Utilities	3,517,935	1.0
Other G & A	44,667,432	12.6
Total General & Administrative Expenses	210,067,278	59.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(55,608,442)	(15.7)

Average Revenue	Upper Quartile	Median	Lower Quartile
50,533,848	48,643,195	16,243,708	16,243,708

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	54,433,373	34.8
Slot Machines	166,356,588	106.5
Card Games	1,967,017	1.3
Race Book	526,528	0.3
Sports Pool	5,789,715	3.7
Contra Revenue (Complimentary Expense)	(72,874,510)	(46.7)
Total Revenue	156,198,711	100.0

Departmental Expenses

Bad Debt Expense	533,167	0.3
Commissions	(350)	0.0
Gaming Taxes and Licenses	16,241,840	10.4
Preferred Guest Expenses	491,210	0.3
Payroll Taxes	4,610,346	3.0
Payroll - Employee Benefits	6,548,342	4.2
Payroll - Officers	0	0.0
Payroll - Other Employees	32,014,383	20.5
Race Wire Fees	75,054	0.0
Other Departmental Expenses	25,073,861	16.1
Total Departmental Expenses	85,587,853	54.8
Departmental Income (Loss)	70,610,858	45.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	55,921,258	69.6
Complimentary Rooms	24,606,507	30.6
Contra Revenue (Complimentary Expense)	(143,935)	(0.2)
Total Revenue	80,383,830	100.0

Departmental Expenses

Bad Debt Expense	12,620	0.0
Payroll Taxes	682,645	0.8
Payroll - Employee Benefits	871,785	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	6,643,765	8.3
Other Departmental Expenses	16,416,841	20.4
Total Departmental Expenses	24,627,656	30.6
Departmental Income (Loss)	55,756,174	69.4

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Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	41,609,867	86.6
Complimentary Food Sales	6,696,397	13.9
Contra Revenue (Complimentary Expense)	(242,423)	(0.5)
Total Revenue	48,063,841	100.0
 Cost of Sales	 15,323,628	 31.9
 Gross Margin	 32,740,213	 68.1
 Departmental Expenses		
Bad Debt Expense	5,010	0.0
Payroll Taxes	1,880,644	3.9
Payroll - Employee Benefits	2,778,313	5.8
Payroll - Officers	0	0.0
Payroll - Other Employees	17,682,110	36.8
Other Departmental Expenses	2,912,523	6.1
Total Departmental Expenses	25,258,600	52.6
 Departmental Income (Loss)	 7,481,613	 15.6

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	21,386,336	55.5
Complimentary Beverage Sales	17,285,748	44.8
Contra Revenue (Complimentary Expense)	(114,839)	(0.3)
Total Revenue	38,557,245	100.0
 Cost of Sales	 8,079,134	 21.0
 Gross Margin	 30,478,111	 79.0
 Departmental Expenses		
Bad Debt Expense	6,923	0.0
Payroll Taxes	802,530	2.1
Payroll - Employee Benefits	1,231,050	3.2
Payroll - Officers	0	0.0
Payroll - Other Employees	5,054,953	13.1
Other Departmental Expenses	1,408,569	3.7
Total Departmental Expenses	8,504,025	22.1
 Departmental Income (Loss)	 21,974,086	 57.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	26,837,924	87.9
Other Complimentary Items	3,696,974	12.1
Contra Revenue (Complimentary Expense)	(1,590)	0.0
Total Revenue	30,533,308	100.0
 Cost of Sales	 5,106,442	 16.7
 Gross Margin	 25,426,866	 83.3
 Departmental Expenses		
Bad Debt Expense	14,326	0.0
Payroll Taxes	871,761	2.9
Payroll - Employee Benefits	1,076,035	3.5
Payroll - Officers	0	0.0
Payroll - Other Employees	8,180,048	26.8
Other Departmental Expenses	16,648,591	54.5
Total Departmental Expenses	26,790,761	87.7
 Departmental Income (Loss)	 (1,363,895)	 (4.5)

Average Number of Employees

Casino Department	1,012
Rooms Department	260
Food Department	730
Beverage Department	379
G & A Department	272
Other Departments	275
Total	2,928

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	72,194	67,482	93.5
August	72,009	59,967	83.3
September	69,512	54,027	77.7
October	70,869	43,038	60.7
November	68,715	40,576	59.0
December	71,612	47,044	65.7
January	70,836	47,990	67.7
February	64,460	41,362	64.2
March	71,490	45,464	63.6
April	68,847	37,511	54.5
May	71,294	38,410	53.9
June	69,799	55,507	79.5
Total	841,637	578,378	68.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	94.11
Average Slot Revenue Per Room Per Day	287.63
Average Food Sales Per Room Per Day	83.52
Average Beverage Sales Per Room Per Day	66.86
Average Rooms Department Payroll Per Room Per Day	14.17
Average Room Rate Per Day	139.23

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	4	9,910	1,373
Slots	5	29,450	1,130
Race and Sports	4	2,695	586
Card Games	2	1,971	499
Total	7	28,802	1,136

Ratios

	Percent
Total Current Assets to Total Current Liabilities	78.93
Total Capital to Total Liabilities	(12.64)
Total Capital to Total Current Liabilities	(183.37)
Total Current Liabilities to Total Liabilities	6.89
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	32.03
Music and Entertainment Expense to Gaming Revenue	0.01
Total Revenue to Average Total Assets	52.02
Total Revenue less Comp Sales to Average Total Assets	44.33
Return on Invested Capital**	2.03
Return on Average Assets***	1.89

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			44,721,222	7.0
Receivables	Total	Allowance		
Casino	793,257	14,860	778,397	0.1
Trade	4,669,961	0	4,669,961	0.7
Sundry	159,779,134	0	159,779,134	25.2
Notes	1,007,856	0	1,007,856	0.2
Prepaid Expenses			11,364,135	1.8
Other Current Assets			8,387,323	1.3
Total Current Assets			230,708,028	36.3
Fixed Assets				
	Cost	Depecciation		
Land	33,582,176		33,582,176	5.3
Land Improvements	12,823,991	10,438,627	2,385,364	0.4
Building & Improvements	355,463,206	143,677,392	211,785,814	33.3
Furniture & Equipments	292,069,216	205,801,541	86,267,675	13.6
Lease Imporvements	11,319,218	6,816,725	4,502,493	0.7
Construction in Progress	10,578,622		10,578,622	1.7
Total Fixed Assets			349,102,144	55.0
Other Assets			55,387,492	8.7
Total Assets			635,197,664	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			6,890,104	1.1
Accounts Payable - Other			4,192,304	0.7
Current Portion of long Term Debt			2,235,477	0.4
Accrued Expenses			13,238,364	2.1
Other Current Liabilities			72,552,069	11.4
Total Current Liabilities			99,108,318	15.6
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	52,750,000	2,000,000	50,750,000	8.0
Debentures & Bonds	0	0	0	0.0
Notes	5,273,153	177,127	5,096,026	0.8
Contracts	58,095	55,913	2,182	0.0
Other	182,209,665	2,437	182,207,228	28.7
Total Long Term Debt			238,055,436	37.5
Other Liabilities			15,633,836	2.5
Total Liabilities			352,797,590	55.5
Capital				
Owners Capital Accounts			25,839,252	4.1
Capital Stock and Other			194,326,827	30.6
Retained Earnings			62,233,995	9.8
Total Capital			282,400,074	44.5
Total Liabilities and Capital			635,197,664	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
33,431,456	33,548,847	4,816,103	4,816,103

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Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	220,155,308	53.4
Rooms	54,712,719	13.3
Food	50,746,832	12.3
Beverage	47,233,221	11.5
Other	39,079,823	9.5
Total Revenue	411,927,903	100.0
Cost of Sales	45,226,244	11.0
Gross Margin	366,701,659	89.0
Departmental Expenses	129,173,836	31.4
Departmental Income	237,527,823	57.7
General & Administrative Expenses		
Advertising & Promotion	14,363,982	3.5
Bad Debt Expense	46,001	0.0
Depreciation - Buildings	7,842,952	1.9
Depreciation & Amortization - Other	26,711,792	6.5
Energy Expense	8,947,461	2.2
Equipment Rental or Lease	219,636	0.1
Interest Expense	17,717,055	4.3
Music & Entertainment	4,516,847	1.1
Payroll Taxes	2,723,008	0.7
Payroll - Employee Benefits	5,865,070	1.4
Payroll - Officers	2,297,306	0.6
Payroll - Other Employees	27,622,730	6.7
Rent of Premises	4,711,669	1.1
Taxes - Real Estate	3,586,322	0.9
Taxes & Licenses - Other	2,768,911	0.7
Utilities	2,732,239	0.7
Other G & A	46,445,657	11.3
Total General & Administrative Expenses	179,118,638	43.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	58,409,185	14.2

Average Revenue	Upper Quartile	Median	Lower Quartile
21,680,416	36,470,626	8,609,978	8,609,978

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Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	47,600,897	21.6
Slot Machines	258,983,516	117.6
Card Games	2,076,962	0.9
Race Book	339,920	0.2
Sports Pool	4,348,763	2.0
Contra Revenue (Complimentary Expense)	(93,194,750)	(42.3)
Total Revenue	220,155,308	100.0

Departmental Expenses

Bad Debt Expense	17,288	0.0
Commissions	3,086,621	1.4
Gaming Taxes and Licenses	24,527,136	11.1
Preferred Guest Expenses	828,316	0.4
Payroll Taxes	3,207,318	1.5
Payroll - Employee Benefits	2,839,314	1.3
Payroll - Officers	1,060,813	0.5
Payroll - Other Employees	19,017,822	8.6
Race Wire Fees	114,146	0.1
Other Departmental Expenses	8,459,462	3.8
Total Departmental Expenses	63,158,236	28.7
 Departmental Income (Loss)	 156,997,072	 71.3

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	28,558,436	52.2
Complimentary Rooms	26,492,109	48.4
Contra Revenue (Complimentary Expense)	(337,826)	(0.6)
Total Revenue	54,712,719	100.0

Departmental Expenses

Bad Debt Expense	2,163	0.0
Payroll Taxes	1,224,799	2.2
Payroll - Employee Benefits	1,321,440	2.4
Payroll - Officers	273,381	0.5
Payroll - Other Employees	13,313,191	24.3
Other Departmental Expenses	7,566,103	13.8
Total Departmental Expenses	23,701,077	43.3
 Departmental Income (Loss)	 31,011,642	 56.7

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Gaming Abstract

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Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	34,037,134	67.1
Complimentary Food Sales	16,948,877	33.4
Contra Revenue (Complimentary Expense)	(239,179)	(0.5)
Total Revenue	50,746,832	100.0
 Cost of Sales	 23,768,725	 46.8
 Gross Margin	 26,978,107	 53.2
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	2,060,574	4.1
Payroll - Employee Benefits	2,006,639	4.0
Payroll - Officers	779,412	1.5
Payroll - Other Employees	19,836,361	39.1
Other Departmental Expenses	3,209,662	6.3
Total Departmental Expenses	27,892,648	55.0
 Departmental Income (Loss)	 (914,541)	 (1.8)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	10,713,439	22.7
Complimentary Beverage Sales	36,645,312	77.6
Contra Revenue (Complimentary Expense)	(125,530)	(0.3)
Total Revenue	47,233,221	100.0
 Cost of Sales	 7,191,297	 15.2
 Gross Margin	 40,041,924	 84.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	637,786	1.4
Payroll - Employee Benefits	670,416	1.4
Payroll - Officers	104,358	0.2
Payroll - Other Employees	3,675,212	7.8
Other Departmental Expenses	740,581	1.6
Total Departmental Expenses	5,828,353	12.3
 Departmental Income (Loss)	 34,213,571	 72.4

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Gaming Abstract

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 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	34,521,110	88.3
Other Complimentary Items	6,259,935	16.0
Contra Revenue (Complimentary Expense)	(1,701,222)	(4.4)
Total Revenue	39,079,823	100.0
 Cost of Sales	 14,266,222	 36.5
 Gross Margin	 24,813,601	 63.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	303,014	0.8
Payroll - Employee Benefits	74,990	0.2
Payroll - Officers	0	0.0
Payroll - Other Employees	3,145,791	8.0
Other Departmental Expenses	5,069,727	13.0
Total Departmental Expenses	8,593,522	22.0
 Departmental Income (Loss)	 16,220,079	 41.5

Average Number of Employees

Casino Department	940
Rooms Department	551
Food Department	908
Beverage Department	288
G & A Department	788
Other Departments	124
Total	3,599

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
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 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	93,174	63,405	68.1
August	93,454	63,893	68.4
September	101,104	65,224	64.5
October	92,869	55,840	60.1
November	90,355	50,979	56.4
December	101,778	52,508	51.6
January	92,313	46,671	50.6
February	86,538	46,529	53.8
March	102,073	61,197	60.0
April	90,484	50,523	55.8
May	92,854	56,029	60.3
June	100,753	63,760	63.3
Total	1,137,749	676,558	59.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	70.36
Average Slot Revenue Per Room Per Day	382.80
Average Food Sales Per Room Per Day	75.36
Average Beverage Sales Per Room Per Day	70.00
Average Rooms Department Payroll Per Room Per Day	23.85
Average Room Rate Per Day	81.37

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	10	8,077	589
Slots	18	17,775	809
Race and Sports	4	2,168	541
Card Games	4	1,174	442
Total	19	21,794	757

Ratios

	Percent
Total Current Assets to Total Current Liabilities	232.78
Total Capital to Total Liabilities	80.05
Total Capital to Total Current Liabilities	284.94
Total Current Liabilities to Total Liabilities	28.09
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	30.51
Music and Entertainment Expense to Gaming Revenue	2.05
Total Revenue to Average Total Assets	67.18
Total Revenue less Comp Sales to Average Total Assets	53.10
Return on Invested Capital**	14.56
Return on Average Assets***	12.42

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			25,650,940	17.6
Receivables	Total	Allowance		
Casino	417,440	71,577	345,863	0.2
Trade	866,023	0	866,023	0.6
Sundry	865,113	0	865,113	0.6
Notes	1,224,963	0	1,224,963	0.8
Prepaid Expenses			4,436,710	3.1
Other Current Assets			2,970,307	2.0
Total Current Assets			36,359,919	25.0
Fixed Assets				
	Cost	Depeciation		
Land	16,416,815		16,416,815	11.3
Land Improvements	10,079,016	7,881,146	2,197,870	1.5
Building & Improvements	53,294,458	24,410,693	28,883,765	19.9
Furniture & Equipments	99,198,846	75,355,626	23,843,220	16.4
Lease Imporvements	13,729,224	8,254,454	5,474,770	3.8
Construction in Progress	1,742,473		1,742,473	1.2
Total Fixed Assets			78,558,913	54.0
Other Assets			30,469,026	21.0
Total Assets			145,387,858	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			3,875,992	2.7
Accounts Payable - Other			256,559	0.2
Current Portion of long Term Debt			4,077,153	2.8
Accrued Expenses			7,516,361	5.2
Other Current Liabilities			3,297,242	2.3
Total Current Liabilities			19,023,307	13.1
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	5,730,365	170,523	5,559,842	3.8
Debentures & Bonds	0	0	0	0.0
Notes	42,768,378	504,664	42,263,714	29.1
Contracts	963,373	851,966	111,407	0.1
Other	17,618,558	2,550,000	15,068,558	10.4
Total Long Term Debt			63,003,521	43.3
Other Liabilities			2,863,343	2.0
Total Liabilities			84,890,171	58.4
Capital				
Owners Capital Accounts			18,707,947	12.9
Capital Stock and Other			(5,358,332)	(3.7)
Retained Earnings			47,148,072	32.4
Total Capital			60,497,687	41.6
Total Liabilities and Capital			145,387,858	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
9,692,523	15,635,497	6,704,485	6,704,485

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Gaming Abstract

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Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	97,886,990	63.8
Rooms	11,059,204	7.2
Food	23,336,622	15.2
Beverage	9,625,110	6.3
Other	11,512,758	7.5
Total Revenue	153,420,684	100.0
Cost of Sales	22,113,177	14.4
Gross Margin	131,307,507	85.6
Departmental Expenses	58,509,125	38.1
Departmental Income	72,798,382	47.5
General & Administrative Expenses		
Advertising & Promotion	3,273,432	2.1
Bad Debt Expense	40,533	0.0
Depreciation - Buildings	3,070,883	2.0
Depreciation & Amortization - Other	5,737,693	3.7
Energy Expense	3,472,914	2.3
Equipment Rental or Lease	142,507	0.1
Interest Expense	3,862,101	2.5
Music & Entertainment	978,438	0.6
Payroll Taxes	908,675	0.6
Payroll - Employee Benefits	1,307,975	0.9
Payroll - Officers	672,774	0.4
Payroll - Other Employees	9,974,164	6.5
Rent of Premises	2,682,614	1.7
Taxes - Real Estate	651,028	0.4
Taxes & Licenses - Other	507,123	0.3
Utilities	1,282,060	0.8
Other G & A	20,998,082	13.7
Total General & Administrative Expenses	59,562,996	38.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	13,235,386	8.6

Average Revenue	Upper Quartile	Median	Lower Quartile
10,228,046	13,646,795	7,460,755	7,460,755

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Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	4,448,149	4.5
Slot Machines	106,143,980	108.4
Card Games	350,494	0.4
Race Book	1,427,731	1.5
Sports Pool	198,644	0.2
Contra Revenue (Complimentary Expense)	(14,682,008)	(15.0)
Total Revenue	97,886,990	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	3,613,001	3.7
Gaming Taxes and Licenses	8,773,877	9.0
Preferred Guest Expenses	800,490	0.8
Payroll Taxes	881,094	0.9
Payroll - Employee Benefits	847,557	0.9
Payroll - Officers	100,000	0.1
Payroll - Other Employees	9,105,172	9.3
Race Wire Fees	359,486	0.4
Other Departmental Expenses	5,860,943	6.0
Total Departmental Expenses	30,341,620	31.0
 Departmental Income (Loss)	 67,545,370	 69.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	10,336,633	93.5
Complimentary Rooms	1,518,618	13.7
Contra Revenue (Complimentary Expense)	(796,047)	(7.2)
Total Revenue	11,059,204	100.0

Departmental Expenses

Bad Debt Expense	1,065	0.0
Payroll Taxes	239,951	2.2
Payroll - Employee Benefits	274,452	2.5
Payroll - Officers	0	0.0
Payroll - Other Employees	2,453,238	22.2
Other Departmental Expenses	1,698,163	15.4
Total Departmental Expenses	4,666,869	42.2
 Departmental Income (Loss)	 6,392,335	 57.8

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Gaming Abstract

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Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	19,143,116	82.0
Complimentary Food Sales	5,992,940	25.7
Contra Revenue (Complimentary Expense)	(1,799,434)	(7.7)
Total Revenue	23,336,622	100.0
Cost of Sales	11,454,410	49.1
Gross Margin	11,882,212	50.9

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	1,295,091	5.5
Payroll - Employee Benefits	1,012,583	4.3
Payroll - Officers	50,000	0.2
Payroll - Other Employees	12,040,512	51.6
Other Departmental Expenses	1,973,092	8.5
Total Departmental Expenses	16,371,278	70.2
Departmental Income (Loss)	(4,489,066)	(19.2)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,597,768	27.0
Complimentary Beverage Sales	7,933,258	82.4
Contra Revenue (Complimentary Expense)	(905,916)	(9.4)
Total Revenue	9,625,110	100.0
Cost of Sales	3,846,844	40.0
Gross Margin	5,778,266	60.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	202,110	2.1
Payroll - Employee Benefits	230,313	2.4
Payroll - Officers	0	0.0
Payroll - Other Employees	1,538,409	16.0
Other Departmental Expenses	512,220	5.3
Total Departmental Expenses	2,483,052	25.8
Departmental Income (Loss)	3,295,214	34.2

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	11,753,508	102.1
Other Complimentary Items	151,727	1.3
Contra Revenue (Complimentary Expense)	(392,477)	(3.4)
Total Revenue	<u>11,512,758</u>	<u>100.0</u>
 Cost of Sales	 6,811,923	 59.2
 Gross Margin	 4,700,835	 40.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	256,924	2.2
Payroll - Employee Benefits	184,300	1.6
Payroll - Officers	10,979	0.1
Payroll - Other Employees	2,662,091	23.1
Other Departmental Expenses	1,532,012	13.3
Total Departmental Expenses	<u>4,646,306</u>	<u>40.4</u>
 Departmental Income (Loss)	 <u>54,529</u>	 <u>0.5</u>

Average Number of Employees

Casino Department	455
Rooms Department	118
Food Department	582
Beverage Department	114
G & A Department	260
Other Departments	115
Total	<u>1,644</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	21,392	15,934	74.5
August	21,420	14,850	69.3
September	20,658	15,239	73.8
October	21,277	12,838	60.3
November	20,379	9,294	45.6
December	20,090	9,587	47.7
January	21,108	7,977	37.8
February	19,038	7,299	38.3
March	20,775	9,578	46.1
April	20,012	10,422	52.1
May	21,253	12,897	60.7
June	20,662	14,272	69.1
Total	248,064	140,187	56.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	31.73
Average Slot Revenue Per Room Per Day	757.16
Average Food Sales Per Room Per Day	179.30
Average Beverage Sales Per Room Per Day	75.12
Average Rooms Department Payroll Per Room Per Day	21.17
Average Room Rate Per Day	84.57

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	1,644	451
Slots	15	12,984	545
Race and Sports	3	501	1,081
Card Games	4	555	158
Total	15	13,890	540

Ratios

	Percent
Total Current Assets to Total Current Liabilities	191.13
Total Capital to Total Liabilities	71.27
Total Capital to Total Current Liabilities	318.02
Total Current Liabilities to Total Liabilities	22.41
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	16.50
Music and Entertainment Expense to Gaming Revenue	1.00
Total Revenue to Average Total Assets	106.50
Total Revenue less Comp Sales to Average Total Assets	95.68
Return on Invested Capital**	13.52
Return on Average Assets***	11.87

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			134,937,610	6.3
Receivables	Total	Allowance		
Casino	9,847,906	1,227,972	8,619,934	0.4
Trade	24,300,532	3,030,817	21,269,715	1.0
Sundry	38,354,414	5,235	38,349,179	1.8
Notes	3,046,100	0	3,046,100	0.1
Prepaid Expenses			30,532,975	1.4
Other Current Assets			330,003,300	15.4
Total Current Assets			566,758,813	26.4
Fixed Assets				
	Cost	Depeciation		
Land	127,773,469		127,773,469	6.0
Land Improvements	26,386,910	10,278,858	16,108,052	0.8
Building & Improvements	1,376,060,473	555,621,765	820,438,708	38.2
Furniture & Equipments	992,316,719	659,862,431	332,454,288	15.5
Lease Imporvements	22,381,881	12,328,860	10,053,021	0.5
Construction in Progress	91,631,163		91,631,163	4.3
Total Fixed Assets			1,398,458,701	65.2
Other Assets			180,692,103	8.4
Total Assets			2,145,909,617	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			37,768,510	1.8
Accounts Payable - Other			5,422,436	0.3
Current Portion of long Term Debt			8,323,287	0.4
Accrued Expenses			107,168,409	5.0
Other Current Liabilities			108,548,307	5.1
Total Current Liabilities			267,230,949	12.5
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	49,009,141	825,593	48,183,548	2.2
Debentures & Bonds	58,180,354	6,500,000	51,680,354	2.4
Notes	166,626,443	633,089	165,993,354	7.7
Contracts	623,468	269,889	353,579	0.0
Other	481,034,075	94,716	480,939,359	22.4
Total Long Term Debt			747,150,194	34.8
Other Liabilities			35,324,492	1.6
Total Liabilities			1,049,705,635	48.9
Capital				
Owners Capital Accounts			176,078,990	8.2
Capital Stock and Other			328,587,769	15.3
Retained Earnings			591,537,223	27.6
Total Capital			1,096,203,982	51.1
Total Liabilities and Capital			2,145,909,617	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
63,114,988	63,741,147	14,818,496	14,818,496

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	609,003,617	42.1
Rooms	310,263,544	21.4
Food	246,459,735	17.0
Beverage	134,471,148	9.3
Other	147,074,599	10.2
Total Revenue	1,447,272,643	100.0
Cost of Sales	174,001,710	12.0
Gross Margin	1,273,270,933	88.0
Departmental Expenses	571,698,289	39.5
Departmental Income	701,572,644	48.5
General & Administrative Expenses		
Advertising & Promotion	39,077,975	2.7
Bad Debt Expense	635,540	0.0
Depreciation - Buildings	31,268,459	2.2
Depreciation & Amortization - Other	93,575,337	6.5
Energy Expense	28,349,825	2.0
Equipment Rental or Lease	3,397,274	0.2
Interest Expense	42,728,105	3.0
Music & Entertainment	7,475,272	0.5
Payroll Taxes	11,398,024	0.8
Payroll - Employee Benefits	21,561,697	1.5
Payroll - Officers	6,624,195	0.5
Payroll - Other Employees	117,005,428	8.1
Rent of Premises	9,732,157	0.7
Taxes - Real Estate	12,120,272	0.8
Taxes & Licenses - Other	5,778,806	0.4
Utilities	9,961,967	0.7
Other G & A	132,601,030	9.2
Total General & Administrative Expenses	573,291,363	39.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	128,281,281	8.9

Average Revenue	Upper Quartile	Median	Lower Quartile
42,566,842	54,853,255	18,545,920	18,545,920

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	127,730,924	21.0
Slot Machines	708,594,454	116.4
Card Games	6,966,115	1.1
Race Book	2,538,523	0.4
Sports Pool	12,811,196	2.1
Contra Revenue (Complimentary Expense)	(249,637,595)	(41.0)
Total Revenue	609,003,617	100.0

Departmental Expenses

Bad Debt Expense	2,792,989	0.5
Commissions	10,190,340	1.7
Gaming Taxes and Licenses	67,744,725	11.1
Preferred Guest Expenses	720,024	0.1
Payroll Taxes	10,413,453	1.7
Payroll - Employee Benefits	12,703,234	2.1
Payroll - Officers	0	0.0
Payroll - Other Employees	75,813,181	12.4
Race Wire Fees	646,516	0.1
Other Departmental Expenses	52,670,735	8.6
Total Departmental Expenses	233,695,197	38.4
Departmental Income (Loss)	375,308,420	61.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	236,617,013	76.3
Complimentary Rooms	88,012,847	28.4
Contra Revenue (Complimentary Expense)	(14,366,316)	(4.6)
Total Revenue	310,263,544	100.0

Departmental Expenses

Bad Debt Expense	504,304	0.2
Payroll Taxes	5,778,887	1.9
Payroll - Employee Benefits	8,292,481	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	60,003,256	19.3
Other Departmental Expenses	39,155,070	12.6
Total Departmental Expenses	113,733,998	36.7
Departmental Income (Loss)	196,529,546	63.3

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	185,671,361	75.3
Complimentary Food Sales	68,677,989	27.9
Contra Revenue (Complimentary Expense)	(7,889,615)	(3.2)
Total Revenue	246,459,735	100.0
 Cost of Sales	 95,078,646	 38.6
 Gross Margin	 151,381,089	 61.4
 Departmental Expenses		
Bad Debt Expense	38,274	0.0
Payroll Taxes	11,328,987	4.6
Payroll - Employee Benefits	11,624,548	4.7
Payroll - Officers	0	0.0
Payroll - Other Employees	99,554,965	40.4
Other Departmental Expenses	23,100,541	9.4
Total Departmental Expenses	145,647,315	59.1
 Departmental Income (Loss)	 5,733,774	 2.3

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	46,385,488	34.5
Complimentary Beverage Sales	93,704,936	69.7
Contra Revenue (Complimentary Expense)	(5,619,276)	(4.2)
Total Revenue	134,471,148	100.0
 Cost of Sales	 30,784,583	 22.9
 Gross Margin	 103,686,565	 77.1
 Departmental Expenses		
Bad Debt Expense	4,215	0.0
Payroll Taxes	2,603,146	1.9
Payroll - Employee Benefits	3,366,509	2.5
Payroll - Officers	0	0.0
Payroll - Other Employees	17,570,442	13.1
Other Departmental Expenses	6,725,703	5.0
Total Departmental Expenses	30,270,015	22.5
 Departmental Income (Loss)	 73,416,550	 54.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	131,106,050	89.1
Other Complimentary Items	19,717,657	13.4
Contra Revenue (Complimentary Expense)	(3,749,108)	(2.5)
Total Revenue	147,074,599	100.0
 Cost of Sales	 48,138,481	 32.7
 Gross Margin	 98,936,118	 67.3
 Departmental Expenses		
Bad Debt Expense	34,054	0.0
Payroll Taxes	2,296,399	1.6
Payroll - Employee Benefits	2,120,462	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	18,585,070	12.6
Other Departmental Expenses	25,315,779	17.2
Total Departmental Expenses	48,351,764	32.9
 Departmental Income (Loss)	 50,584,354	 34.4

Average Number of Employees

Casino Department	2,928
Rooms Department	2,054
Food Department	4,220
Beverage Department	1,183
G & A Department	2,713
Other Departments	1,107
Total	14,205

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	368,910	309,305	83.8
August	374,163	301,733	80.6
September	377,029	292,953	77.7
October	374,580	255,896	68.3
November	364,964	223,950	61.4
December	383,807	239,523	62.4
January	368,151	220,810	60.0
February	333,229	203,101	60.9
March	372,339	241,396	64.8
April	349,242	240,650	68.9
May	362,762	251,003	69.2
June	367,637	276,840	75.3
Total	4,396,813	3,057,160	69.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	41.78
Average Slot Revenue Per Room Per Day	231.78
Average Food Sales Per Room Per Day	83.20
Average Beverage Sales Per Room Per Day	45.82
Average Rooms Department Payroll Per Room Per Day	24.23
Average Room Rate Per Day	106.19

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	20	8,894	718
Slots	30	24,059	982
Race and Sports	9	3,492	488
Card Games	8	1,870	466
Total	34	27,824	908

Ratios

	Percent
Total Current Assets to Total Current Liabilities	212.09
Total Capital to Total Liabilities	104.43
Total Capital to Total Current Liabilities	410.21
Total Current Liabilities to Total Liabilities	25.46
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	32.76
Music and Entertainment Expense to Gaming Revenue	1.23
Total Revenue to Average Total Assets	70.68
Total Revenue less Comp Sales to Average Total Assets	57.49
Return on Invested Capital**	9.39
Return on Average Assets***	8.35

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			45,474,780	18.1
Receivables	Total	Allowance		
Casino	506,082	0	506,082	0.2
Trade	668,627	0	668,627	0.3
Sundry	108,929	0	108,929	0.0
Notes	3,215,899	0	3,215,899	1.3
Prepaid Expenses			4,842,553	1.9
Other Current Assets			15,702,991	6.3
Total Current Assets			70,519,861	28.1
Fixed Assets				
	Cost	Depeciation		
Land	28,316,366		28,316,366	11.3
Land Improvements	10,583,535	3,940,605	6,642,930	2.6
Building & Improvements	100,015,586	26,072,293	73,943,293	29.5
Furniture & Equipments	116,642,854	82,539,867	34,102,987	13.6
Lease Imporvements	9,889,408	5,188,550	4,700,858	1.9
Construction in Progress	1,508,083		1,508,083	0.6
Total Fixed Assets			149,214,517	59.5
Other Assets			31,179,182	12.4
Total Assets			250,913,560	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,214,427	1.7
Accounts Payable - Other			1,290,507	0.5
Current Portion of long Term Debt			2,509,525	1.0
Accrued Expenses			5,060,401	2.0
Other Current Liabilities			50,145,413	20.0
Total Current Liabilities			63,220,273	25.2
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	12,985,634	627,916	12,357,718	4.9
Debentures & Bonds	0	0	0	0.0
Notes	3,989,947	842,929	3,147,018	1.3
Contracts	1,654,771	1,038,680	616,091	0.2
Other	8,500	0	8,500	0.0
Total Long Term Debt			16,129,327	6.4
Other Liabilities			13,475,711	5.4
Total Liabilities			92,825,311	37.0
Capital				
Owners Capital Accounts			45,038,278	17.9
Capital Stock and Other			295,091	0.1
Retained Earnings			112,754,880	44.9
Total Capital			158,088,249	63.0
Total Liabilities and Capital			250,913,560	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
5,454,642	6,080,360	2,764,689	2,764,689

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	135,100,743	65.3
Rooms	16,486,073	8.0
Food	28,866,746	13.9
Beverage	16,213,187	7.8
Other	10,361,021	5.0
Total Revenue	207,027,770	100.0
Cost of Sales	25,335,522	12.2
Gross Margin	181,692,248	87.8
Departmental Expenses	82,967,604	40.1
Departmental Income	98,724,644	47.7
General & Administrative Expenses		
Advertising & Promotion	4,038,780	2.0
Bad Debt Expense	73,657	0.0
Depreciation - Buildings	1,992,790	1.0
Depreciation & Amortization - Other	12,808,920	6.2
Energy Expense	6,006,980	2.9
Equipment Rental or Lease	283,834	0.1
Interest Expense	2,513,027	1.2
Music & Entertainment	11,524	0.0
Payroll Taxes	1,352,208	0.7
Payroll - Employee Benefits	1,773,533	0.9
Payroll - Officers	860,413	0.4
Payroll - Other Employees	11,645,119	5.6
Rent of Premises	5,029,909	2.4
Taxes - Real Estate	1,662,092	0.8
Taxes & Licenses - Other	952,358	0.5
Utilities	804,876	0.4
Other G & A	16,559,825	8.0
Total General & Administrative Expenses	68,369,845	33.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	30,354,799	14.7

Average Revenue	Upper Quartile	Median	Lower Quartile
4,500,604	6,415,755	3,888,222	3,888,222

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,655,179	2.0
Slot Machines	153,077,628	113.3
Card Games	235,123	0.2
Race Book	0	0.0
Sports Pool	10,146	0.0
Contra Revenue (Complimentary Expense)	(20,877,333)	(15.5)
Total Revenue	135,100,743	100.0

Departmental Expenses

Bad Debt Expense	32,721	0.0
Commissions	2,718,970	2.0
Gaming Taxes and Licenses	11,630,553	8.6
Preferred Guest Expenses	1,746,270	1.3
Payroll Taxes	1,610,477	1.2
Payroll - Employee Benefits	1,180,429	0.9
Payroll - Officers	567,548	0.4
Payroll - Other Employees	15,257,638	11.3
Race Wire Fees	0	0.0
Other Departmental Expenses	14,665,189	10.9
Total Departmental Expenses	49,409,795	36.6
Departmental Income (Loss)	85,690,948	63.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	16,217,910	98.4
Complimentary Rooms	493,038	3.0
Contra Revenue (Complimentary Expense)	(224,875)	(1.4)
Total Revenue	16,486,073	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	407,784	2.5
Payroll - Employee Benefits	178,181	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	3,649,326	22.1
Other Departmental Expenses	3,353,359	20.3
Total Departmental Expenses	7,588,650	46.0
Departmental Income (Loss)	8,897,423	54.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	24,058,932	83.3
Complimentary Food Sales	5,391,452	18.7
Contra Revenue (Complimentary Expense)	(583,638)	(2.0)
Total Revenue	28,866,746	100.0
 Cost of Sales	 13,954,001	 48.3
 Gross Margin	 14,912,745	 51.7
 Departmental Expenses		
Bad Debt Expense	74	0.0
Payroll Taxes	1,566,387	5.4
Payroll - Employee Benefits	1,204,954	4.2
Payroll - Officers	46,141	0.2
Payroll - Other Employees	13,148,234	45.5
Other Departmental Expenses	2,805,542	9.7
Total Departmental Expenses	18,771,332	65.0
 Departmental Income (Loss)	 (3,858,587)	 (13.4)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	4,485,420	27.7
Complimentary Beverage Sales	11,788,693	72.7
Contra Revenue (Complimentary Expense)	(60,926)	(0.4)
Total Revenue	16,213,187	100.0
 Cost of Sales	 5,786,295	 35.7
 Gross Margin	 10,426,892	 64.3
 Departmental Expenses		
Bad Debt Expense	403	0.0
Payroll Taxes	340,424	2.1
Payroll - Employee Benefits	246,653	1.5
Payroll - Officers	50,010	0.3
Payroll - Other Employees	2,560,822	15.8
Other Departmental Expenses	675,032	4.2
Total Departmental Expenses	3,873,344	23.9
 Departmental Income (Loss)	 6,553,548	 40.4

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	11,171,576	107.8
Other Complimentary Items	418,120	4.0
Contra Revenue (Complimentary Expense)	<u>(1,228,675)</u>	<u>(11.9)</u>
Total Revenue	10,361,021	100.0
Cost of Sales	5,595,226	54.0
Gross Margin	4,765,795	46.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	219,218	2.1
Payroll - Employee Benefits	98,998	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	1,988,610	19.2
Other Departmental Expenses	<u>1,017,657</u>	<u>9.8</u>
Total Departmental Expenses	3,324,483	32.1
Departmental Income (Loss)	<u><u>1,441,312</u></u>	<u><u>13.9</u></u>

Average Number of Employees

Casino Department	760
Rooms Department	232
Food Department	686
Beverage Department	194
G & A Department	328
Other Departments	<u>59</u>
Total	<u><u>2,259</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 1 - Statewide - Selected Counties - Balance of Counties

Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 46 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	32,665	20,773	63.6
August	32,731	22,293	68.1
September	31,562	21,428	67.9
October	32,732	21,993	67.2
November	31,479	18,685	59.4
December	32,685	14,451	44.2
January	31,763	13,548	42.7
February	28,542	14,040	49.2
March	32,163	19,572	60.9
April	31,600	20,472	64.8
May	32,771	21,604	65.9
June	31,559	21,019	66.6
Total	382,252	229,878	60.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	11.55
Average Slot Revenue Per Room Per Day	665.91
Average Food Sales Per Room Per Day	128.11
Average Beverage Sales Per Room Per Day	70.79
Average Rooms Department Payroll Per Room Per Day	18.42
Average Room Rate Per Day	72.69

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	14	1,672	113
Slots	46	5,917	562
Race and Sports	1	50	203
Card Games	7	476	71
Total	46	6,499	522

Ratios

	Percent
Total Current Assets to Total Current Liabilities	111.55
Total Capital to Total Liabilities	170.31
Total Capital to Total Current Liabilities	250.06
Total Current Liabilities to Total Liabilities	68.11
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	14.73
Music and Entertainment Expense to Gaming Revenue	0.01
Total Revenue to Average Total Assets	84.43
Total Revenue less Comp Sales to Average Total Assets	77.06
Return on Invested Capital**	18.65
Return on Average Assets***	13.40

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,022,001,944	3.4
Receivables	Total	Allowance		
Casino	834,217,135	242,803,583	591,413,552	1.0
Trade	501,361,841	11,106,118	490,255,723	0.8
Sundry	13,477,657,737	4,053,312	13,473,604,425	22.7
Notes	825,000	0	825,000	0.0
Prepaid Expenses			234,611,855	0.4
Other Current Assets			1,479,854,472	2.5
Total Current Assets			18,292,566,971	30.8
Fixed Assets				
	Cost	Depecciation		
Land	8,536,128,448		8,536,128,448	14.4
Land Improvements	966,630,796	499,225,860	467,404,936	0.8
Building & Improvements	23,285,470,783	8,065,982,301	15,219,488,482	25.6
Furniture & Equipments	8,434,086,933	5,693,869,969	2,740,216,964	4.6
Lease Imporvements	46,297,277	34,034,305	12,262,972	0.0
Construction in Progress	963,391,104		963,391,104	1.6
Total Fixed Assets			27,938,892,906	47.1
Other Assets			13,113,320,036	22.1
Total Assets			59,344,779,913	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			288,131,665	0.5
Accounts Payable - Other			7,252,449,268	12.2
Current Portion of long Term Debt			120,864,105	0.2
Accrued Expenses			503,553,521	0.8
Other Current Liabilities			5,459,917,878	9.2
Total Current Liabilities			13,624,916,437	23.0
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	1,604,500,000	1,200,000	1,603,300,000	2.7
Debentures & Bonds	3,519,716,563	47,543,790	3,472,172,773	5.9
Notes	5,001,423,681	27,954,567	4,973,469,114	8.4
Contracts	4,669,332,608	12,456,756	4,656,875,852	7.8
Other	4,416,846,331	31,708,992	4,385,137,339	7.4
Total Long Term Debt			19,090,955,078	32.2
Other Liabilities			5,958,532,678	10.0
Total Liabilities			38,674,404,193	65.2
Capital				
Owners Capital Accounts			(3,683,691,751)	(6.2)
Capital Stock and Other			14,140,803,216	23.8
Retained Earnings			10,213,264,255	17.2
Total Capital			20,670,375,720	34.8
Total Liabilities and Capital			59,344,779,913	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,348,744,998	1,787,886,740	541,422,719	541,422,719

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	4,467,856,272	27.0
Rooms	5,250,234,831	31.7
Food	3,035,759,166	18.4
Beverage	1,375,701,950	8.3
Other	2,412,339,225	14.6
Total Revenue	16,541,891,444	100.0
Cost of Sales	1,059,945,064	6.4
Gross Margin	15,481,946,380	93.6
Departmental Expenses	7,395,227,793	44.7
Departmental Income	8,086,718,587	48.9
General & Administrative Expenses		
Advertising & Promotion	197,685,012	1.2
Bad Debt Expense	3,652,733	0.0
Depreciation - Buildings	917,031,295	5.5
Depreciation & Amortization - Other	796,511,155	4.8
Energy Expense	159,968,739	1.0
Equipment Rental or Lease	13,761,629	0.1
Interest Expense	1,486,727,182	9.0
Music & Entertainment	282,070,161	1.7
Payroll Taxes	69,318,331	0.4
Payroll - Employee Benefits	259,621,318	1.6
Payroll - Officers	24,529,175	0.1
Payroll - Other Employees	854,248,677	5.2
Rent of Premises	84,836,696	0.5
Taxes - Real Estate	121,015,142	0.7
Taxes & Licenses - Other	96,006,185	0.6
Utilities	83,242,239	0.5
Other G & A	1,591,125,682	9.6
Total General & Administrative Expenses	7,041,351,351	42.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,045,367,236	6.3

Average Revenue	Upper Quartile	Median	Lower Quartile
375,952,078	421,096,309	200,520,161	200,520,161

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,641,992,050	59.1
Slot Machines	3,552,488,073	79.5
Card Games	122,229,937	2.7
Race Book	17,824,206	0.4
Sports Pool	117,833,278	2.6
Contra Revenue (Complimentary Expense)	(1,984,511,272)	(44.4)
Total Revenue	4,467,856,272	100.0

Departmental Expenses

Bad Debt Expense	42,360,150	0.9
Commissions	18,027,115	0.4
Gaming Taxes and Licenses	468,672,803	10.5
Preferred Guest Expenses	126,793,598	2.8
Payroll Taxes	111,928,752	2.5
Payroll - Employee Benefits	179,712,485	4.0
Payroll - Officers	24,395,758	0.5
Payroll - Other Employees	778,962,111	17.4
Race Wire Fees	3,467,865	0.1
Other Departmental Expenses	561,972,797	12.6
Total Departmental Expenses	2,316,293,434	51.8
Departmental Income (Loss)	2,151,562,838	48.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,373,826,113	83.3
Complimentary Rooms	957,748,408	18.2
Contra Revenue (Complimentary Expense)	(81,339,690)	(1.5)
Total Revenue	5,250,234,831	100.0

Departmental Expenses

Bad Debt Expense	8,060,826	0.2
Payroll Taxes	83,424,331	1.6
Payroll - Employee Benefits	255,239,576	4.9
Payroll - Officers	3,847,469	0.1
Payroll - Other Employees	847,282,886	16.1
Other Departmental Expenses	585,908,080	11.2
Total Departmental Expenses	1,783,763,168	34.0
Departmental Income (Loss)	3,466,471,663	66.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	2,722,782,453	89.7
Complimentary Food Sales	359,213,080	11.8
Contra Revenue (Complimentary Expense)	(46,236,367)	(1.5)
Total Revenue	3,035,759,166	100.0
 Cost of Sales	 704,058,719	 23.2
 Gross Margin	 2,331,700,447	 76.8

Departmental Expenses

Bad Debt Expense	2,112,610	0.1
Payroll Taxes	118,400,859	3.9
Payroll - Employee Benefits	288,239,453	9.5
Payroll - Officers	11,890,200	0.4
Payroll - Other Employees	1,104,403,812	36.4
Other Departmental Expenses	230,786,315	7.6
Total Departmental Expenses	1,755,833,249	57.8
 Departmental Income (Loss)	 575,867,198	 19.0

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	920,398,398	66.9
Complimentary Beverage Sales	479,646,515	34.9
Contra Revenue (Complimentary Expense)	(24,342,963)	(1.8)
Total Revenue	1,375,701,950	100.0
 Cost of Sales	 199,012,333	 14.5
 Gross Margin	 1,176,689,617	 85.5

Departmental Expenses

Bad Debt Expense	446,729	0.0
Payroll Taxes	32,072,828	2.3
Payroll - Employee Benefits	70,166,045	5.1
Payroll - Officers	389,100	0.0
Payroll - Other Employees	227,550,944	16.5
Other Departmental Expenses	274,074,815	19.9
Total Departmental Expenses	604,700,461	44.0
 Departmental Income (Loss)	 571,989,156	 41.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,348,440,737	97.4
Other Complimentary Items	100,104,163	4.1
Contra Revenue (Complimentary Expense)	(36,205,675)	(1.5)
Total Revenue	2,412,339,225	100.0
 Cost of Sales	 156,874,012	 6.5
 Gross Margin	 2,255,465,213	 93.5
 Departmental Expenses		
Bad Debt Expense	4,149,920	0.2
Payroll Taxes	31,762,097	1.3
Payroll - Employee Benefits	56,548,128	2.3
Payroll - Officers	3,851,731	0.2
Payroll - Other Employees	330,917,265	13.7
Other Departmental Expenses	507,408,340	21.0
Total Departmental Expenses	934,637,481	38.7
 Departmental Income (Loss)	 1,320,827,732	 54.8

Average Number of Employees

Casino Department	21,059
Rooms Department	21,163
Food Department	25,019
Beverage Department	6,716
G & A Department	14,418
Other Departments	7,662
Total	96,037

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 44 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,723,263	2,576,826	94.6
August	2,696,817	2,468,608	91.5
September	2,631,743	2,388,846	90.8
October	2,735,134	2,586,829	94.6
November	2,635,312	2,430,964	92.2
December	2,692,716	2,247,324	83.5
January	2,736,438	2,404,374	87.9
February	2,466,274	2,243,673	91.0
March	2,730,137	2,584,038	94.6
April	2,649,699	2,522,268	95.2
May	2,756,065	2,589,779	94.0
June	2,660,297	2,544,600	95.7
Total	32,113,895	29,588,129	92.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	89.29
Average Slot Revenue Per Room Per Day	120.06
Average Food Sales Per Room Per Day	104.16
Average Beverage Sales Per Room Per Day	47.32
Average Rooms Department Payroll Per Room Per Day	40.21
Average Room Rate Per Day	180.19

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	36	17,772	4,130
Slots	37	55,600	1,727
Race and Sports	32	5,157	822
Card Games	19	3,198	2,011
Total	44	66,427	2,208

Ratios

	Percent
Total Current Assets to Total Current Liabilities	134.26
Total Capital to Total Liabilities	53.45
Total Capital to Total Current Liabilities	151.71
Total Current Liabilities to Total Liabilities	35.23
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	33.67
Music and Entertainment Expense to Gaming Revenue	6.31
Total Revenue to Average Total Assets	22.86
Total Revenue less Comp Sales to Average Total Assets	20.24
Return on Invested Capital**	5.53
Return on Average Assets***	3.50

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			134,653,717	9.5
Receivables	Total	Allowance		
Casino	10,604,731	3,214,039	7,390,692	0.5
Trade	67,105,605	2,282,184	64,823,421	4.6
Sundry	3,256,057	50	3,256,007	0.2
Notes	825,000	0	825,000	0.1
Prepaid Expenses			14,474,618	1.0
Other Current Assets			32,366,873	2.3
Total Current Assets			257,790,328	18.2
Fixed Assets				
	Cost	Depeciation		
Land	408,246,769		408,246,769	28.8
Land Improvements	6,970,425	5,818,750	1,151,675	0.1
Building & Improvements	647,789,198	134,886,096	512,903,102	36.2
Furniture & Equipments	249,805,199	184,435,491	65,369,708	4.6
Lease Imporvements	42,088,154	30,796,673	11,291,481	0.8
Construction in Progress	38,250,159		38,250,159	2.7
Total Fixed Assets			1,037,212,894	73.2
Other Assets			121,483,591	8.6
Total Assets			1,416,486,813	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			61,427,454	4.3
Accounts Payable - Other			7,667,218	0.5
Current Portion of long Term Debt			10,168,241	0.7
Accrued Expenses			69,099,771	4.9
Other Current Liabilities			25,286,358	1.8
Total Current Liabilities			173,649,042	12.3
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	224,500,000	1,200,000	223,300,000	15.8
Debentures & Bonds	0	0	0	0.0
Notes	125,029,388	7,870,577	117,158,811	8.3
Contracts	278,224	124,797	153,427	0.0
Other	144,547,737	972,867	143,574,870	10.1
Total Long Term Debt			484,187,108	34.2
Other Liabilities			22,560,287	1.6
Total Liabilities			680,396,437	48.0
Capital				
Owners Capital Accounts			132,760,493	9.4
Capital Stock and Other			877,132,215	61.9
Retained Earnings			(273,802,332)	(19.3)
Total Capital			736,090,376	52.0
Total Liabilities and Capital			1,416,486,813	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
74,551,937	113,740,520	17,670,907	17,670,907

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	344,428,600	32.6
Rooms	346,029,664	32.8
Food	181,087,754	17.2
Beverage	96,115,440	9.1
Other	87,869,686	8.3
Total Revenue	1,055,531,144	100.0
Cost of Sales	76,656,049	7.3
Gross Margin	978,875,095	92.7
Departmental Expenses	530,891,254	50.3
Departmental Income	447,983,841	42.4
General & Administrative Expenses		
Advertising & Promotion	15,093,132	1.4
Bad Debt Expense	465,232	0.0
Depreciation - Buildings	34,432,323	3.3
Depreciation & Amortization - Other	60,792,613	5.8
Energy Expense	18,457,521	1.7
Equipment Rental or Lease	1,316,033	0.1
Interest Expense	135,952,446	12.9
Music & Entertainment	11,669	0.0
Payroll Taxes	7,913,893	0.7
Payroll - Employee Benefits	21,293,666	2.0
Payroll - Officers	2,689,075	0.3
Payroll - Other Employees	76,992,167	7.3
Rent of Premises	50,482,279	4.8
Taxes - Real Estate	7,234,174	0.7
Taxes & Licenses - Other	3,850,526	0.4
Utilities	9,332,150	0.9
Other G & A	112,303,542	10.6
Total General & Administrative Expenses	558,612,441	52.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(110,628,600)	(10.5)

Average Revenue	Upper Quartile	Median	Lower Quartile
55,554,271	87,284,846	34,302,269	34,302,269

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	97,886,599	28.4
Slot Machines	275,158,405	79.9
Card Games	684,866	0.2
Race Book	3,090,746	0.9
Sports Pool	34,022,101	9.9
Contra Revenue (Complimentary Expense)	(66,414,117)	(19.3)
Total Revenue	344,428,600	100.0

Departmental Expenses

Bad Debt Expense	787,143	0.2
Commissions	7,300,385	2.1
Gaming Taxes and Licenses	34,228,580	9.9
Preferred Guest Expenses	2,394,744	0.7
Payroll Taxes	9,416,731	2.7
Payroll - Employee Benefits	15,558,539	4.5
Payroll - Officers	962,633	0.3
Payroll - Other Employees	66,484,370	19.3
Race Wire Fees	1,226,953	0.4
Other Departmental Expenses	49,284,429	14.3
Total Departmental Expenses	187,644,507	54.5
Departmental Income (Loss)	156,784,093	45.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	321,935,435	93.0
Complimentary Rooms	32,263,750	9.3
Contra Revenue (Complimentary Expense)	(8,169,521)	(2.4)
Total Revenue	346,029,664	100.0

Departmental Expenses

Bad Debt Expense	395,830	0.1
Payroll Taxes	7,704,216	2.2
Payroll - Employee Benefits	24,815,444	7.2
Payroll - Officers	331,116	0.1
Payroll - Other Employees	67,233,380	19.4
Other Departmental Expenses	48,380,627	14.0
Total Departmental Expenses	148,860,613	43.0
Departmental Income (Loss)	197,169,051	57.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	161,992,360	89.5
Complimentary Food Sales	21,269,886	11.7
Contra Revenue (Complimentary Expense)	(2,174,492)	(1.2)
Total Revenue	181,087,754	100.0

Cost of Sales	46,649,160	25.8
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Gross Margin	134,438,594	74.2
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Departmental Expenses

Bad Debt Expense	103,380	0.1
Payroll Taxes	8,701,724	4.8
Payroll - Employee Benefits	22,342,185	12.3
Payroll - Officers	16,701	0.0
Payroll - Other Employees	63,551,634	35.1
Other Departmental Expenses	16,338,764	9.0
Total Departmental Expenses	111,054,388	61.3

Departmental Income (Loss)	23,384,206	12.9
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	69,488,235	72.3
Complimentary Beverage Sales	28,253,718	29.4
Contra Revenue (Complimentary Expense)	(1,626,513)	(1.7)
Total Revenue	96,115,440	100.0

Cost of Sales	17,129,568	17.8
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Gross Margin	78,985,872	82.2
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Departmental Expenses

Bad Debt Expense	(3,204)	0.0
Payroll Taxes	3,099,620	3.2
Payroll - Employee Benefits	5,894,732	6.1
Payroll - Officers	0	0.0
Payroll - Other Employees	20,135,626	20.9
Other Departmental Expenses	15,115,441	15.7
Total Departmental Expenses	44,242,215	46.0

Departmental Income (Loss)	34,743,657	36.1
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	86,833,574	98.8
Other Complimentary Items	2,979,522	3.4
Contra Revenue (Complimentary Expense)	<u>(1,943,410)</u>	<u>(2.2)</u>
Total Revenue	87,869,686	100.0
Cost of Sales	12,877,321	14.7
Gross Margin	74,992,365	85.3
Departmental Expenses		
Bad Debt Expense	(31,425)	0.0
Payroll Taxes	1,508,592	1.7
Payroll - Employee Benefits	3,159,566	3.6
Payroll - Officers	0	0.0
Payroll - Other Employees	12,741,687	14.5
Other Departmental Expenses	<u>21,711,111</u>	<u>24.7</u>
Total Departmental Expenses	39,089,531	44.5
Departmental Income (Loss)	<u><u>35,902,834</u></u>	<u><u>40.9</u></u>

Average Number of Employees

Casino Department	2,331
Rooms Department	2,218
Food Department	2,482
Beverage Department	803
G & A Department	1,914
Other Departments	<u>452</u>
Total	<u><u>10,200</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 19 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	296,291	269,006	90.8
August	295,644	261,989	88.6
September	286,768	257,702	89.9
October	296,761	269,332	90.8
November	284,875	245,875	86.3
December	291,715	233,414	80.0
January	292,348	245,268	83.9
February	262,256	234,158	89.3
March	290,455	271,586	93.5
April	280,226	254,838	90.9
May	290,369	266,305	91.7
June	281,809	257,553	91.4
Total	3,449,517	3,067,026	88.9

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	31.92
Average Slot Revenue Per Room Per Day	89.72
Average Food Sales Per Room Per Day	59.75
Average Beverage Sales Per Room Per Day	31.87
Average Rooms Department Payroll Per Room Per Day	32.63
Average Room Rate Per Day	115.49

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	11	6,159	1,445
Slots	12	24,883	921
Race and Sports	10	5,110	726
Card Games	3	931	245
Total	19	22,118	978

Ratios

	Percent
Total Current Assets to Total Current Liabilities	148.45
Total Capital to Total Liabilities	108.19
Total Capital to Total Current Liabilities	423.90
Total Current Liabilities to Total Liabilities	25.52
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	19.55
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	51.02
Total Revenue less Comp Sales to Average Total Assets	46.92
Return on Invested Capital**	1.40
Return on Average Assets***	1.22

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			1,887,348,227	3.3
Receivables	Total	Allowance		
Casino	823,612,404	239,589,544	584,022,860	1.0
Trade	434,256,236	8,823,934	425,432,302	0.7
Sundry	13,474,401,680	4,053,262	13,470,348,418	23.3
Notes	0	0	0	0.0
Prepaid Expenses			220,137,237	0.4
Other Current Assets			1,447,487,599	2.5
Total Current Assets			18,034,776,643	31.1
Fixed Assets				
	Cost	Depeciation		
Land	8,127,881,679		8,127,881,679	14.0
Land Improvements	959,660,371	493,407,110	466,253,261	0.8
Building & Improvements	22,637,681,585	7,931,096,205	14,706,585,380	25.4
Furniture & Equipments	8,184,281,734	5,509,434,478	2,674,847,256	4.6
Lease Imporvements	4,209,123	3,237,632	971,491	0.0
Construction in Progress	925,140,945		925,140,945	1.6
Total Fixed Assets			26,901,680,012	46.4
Other Assets			12,991,836,445	22.4
Total Assets			57,928,293,100	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			226,704,211	0.4
Accounts Payable - Other			7,244,782,050	12.5
Current Portion of long Term Debt			110,695,864	0.2
Accrued Expenses			434,453,750	0.7
Other Current Liabilities			5,434,631,520	9.4
Total Current Liabilities			13,451,267,395	23.2
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	1,380,000,000	0	1,380,000,000	2.4
Debentures & Bonds	3,519,716,563	47,543,790	3,472,172,773	6.0
Notes	4,876,394,293	20,083,990	4,856,310,303	8.4
Contracts	4,669,054,384	12,331,959	4,656,722,425	8.0
Other	4,272,298,594	30,736,125	4,241,562,469	7.3
Total Long Term Debt			18,606,767,970	32.1
Other Liabilities			5,935,972,391	10.2
Total Liabilities			37,994,007,756	65.6
Capital				
Owners Capital Accounts			(3,816,452,244)	(6.6)
Capital Stock and Other			13,263,671,001	22.9
Retained Earnings			10,487,066,587	18.1
Total Capital			19,934,285,344	34.4
Total Liabilities and Capital			57,928,293,100	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
2,317,131,724	3,042,220,718	1,664,145,027	1,664,145,027

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	4,123,427,672	26.6
Rooms	4,904,205,167	31.7
Food	2,854,671,412	18.4
Beverage	1,279,586,510	8.3
Other	2,324,469,539	15.0
Total Revenue	15,486,360,300	100.0
Cost of Sales	983,289,015	6.3
Gross Margin	14,503,071,285	93.7
Departmental Expenses	6,864,336,539	44.3
Departmental Income	7,638,734,746	49.3
General & Administrative Expenses		
Advertising & Promotion	182,591,880	1.2
Bad Debt Expense	3,187,501	0.0
Depreciation - Buildings	882,598,972	5.7
Depreciation & Amortization - Other	735,718,542	4.8
Energy Expense	141,511,218	0.9
Equipment Rental or Lease	12,445,596	0.1
Interest Expense	1,350,774,736	8.7
Music & Entertainment	282,058,492	1.8
Payroll Taxes	61,404,438	0.4
Payroll - Employee Benefits	238,327,652	1.5
Payroll - Officers	21,840,100	0.1
Payroll - Other Employees	777,256,510	5.0
Rent of Premises	34,354,417	0.2
Taxes - Real Estate	113,780,968	0.7
Taxes & Licenses - Other	92,155,659	0.6
Utilities	73,910,089	0.5
Other G & A	1,478,822,140	9.5
Total General & Administrative Expenses	6,482,738,910	41.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,155,995,836	7.5

Average Revenue	Upper Quartile	Median	Lower Quartile
619,454,412	922,525,563	387,717,051	387,717,051

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,544,105,451	61.7
Slot Machines	3,277,329,668	79.5
Card Games	121,545,071	2.9
Race Book	14,733,460	0.4
Sports Pool	83,811,177	2.0
Contra Revenue (Complimentary Expense)	(1,918,097,155)	(46.5)
Total Revenue	4,123,427,672	100.0

Departmental Expenses

Bad Debt Expense	41,573,007	1.0
Commissions	10,726,730	0.3
Gaming Taxes and Licenses	434,444,223	10.5
Preferred Guest Expenses	124,398,854	3.0
Payroll Taxes	102,512,021	2.5
Payroll - Employee Benefits	164,153,946	4.0
Payroll - Officers	23,433,125	0.6
Payroll - Other Employees	712,477,741	17.3
Race Wire Fees	2,240,912	0.1
Other Departmental Expenses	512,688,368	12.4
Total Departmental Expenses	2,128,648,927	51.6
 Departmental Income (Loss)	 1,994,778,745	 48.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,051,890,678	82.6
Complimentary Rooms	925,484,658	18.9
Contra Revenue (Complimentary Expense)	(73,170,169)	(1.5)
Total Revenue	4,904,205,167	100.0

Departmental Expenses

Bad Debt Expense	7,664,996	0.2
Payroll Taxes	75,720,115	1.5
Payroll - Employee Benefits	230,424,132	4.7
Payroll - Officers	3,516,353	0.1
Payroll - Other Employees	780,049,506	15.9
Other Departmental Expenses	537,527,453	11.0
Total Departmental Expenses	1,634,902,555	33.3
 Departmental Income (Loss)	 3,269,302,612	 66.7

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	2,560,790,093	89.7
Complimentary Food Sales	337,943,194	11.8
Contra Revenue (Complimentary Expense)	(44,061,875)	(1.5)
Total Revenue	2,854,671,412	100.0
 Cost of Sales	 657,409,559	 23.0
 Gross Margin	 2,197,261,853	 77.0

Departmental Expenses

Bad Debt Expense	2,009,230	0.1
Payroll Taxes	109,699,135	3.8
Payroll - Employee Benefits	265,897,268	9.3
Payroll - Officers	11,873,499	0.4
Payroll - Other Employees	1,040,852,178	36.5
Other Departmental Expenses	214,447,551	7.5
Total Departmental Expenses	1,644,778,861	57.6
 Departmental Income (Loss)	 552,482,992	 19.4

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	850,910,163	66.5
Complimentary Beverage Sales	451,392,797	35.3
Contra Revenue (Complimentary Expense)	(22,716,450)	(1.8)
Total Revenue	1,279,586,510	100.0
 Cost of Sales	 181,882,765	 14.2
 Gross Margin	 1,097,703,745	 85.8

Departmental Expenses

Bad Debt Expense	449,933	0.0
Payroll Taxes	28,973,208	2.3
Payroll - Employee Benefits	64,271,313	5.0
Payroll - Officers	389,100	0.0
Payroll - Other Employees	207,415,318	16.2
Other Departmental Expenses	258,959,374	20.2
Total Departmental Expenses	560,458,246	43.8
 Departmental Income (Loss)	 537,245,499	 42.0

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Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,261,607,163	97.3
Other Complimentary Items	97,124,641	4.2
Contra Revenue (Complimentary Expense)	(34,262,265)	(1.5)
Total Revenue	2,324,469,539	100.0
 Cost of Sales	 143,996,691	 6.2
 Gross Margin	 2,180,472,848	 93.8
 Departmental Expenses		
Bad Debt Expense	4,181,345	0.2
Payroll Taxes	30,253,505	1.3
Payroll - Employee Benefits	53,388,562	2.3
Payroll - Officers	3,851,731	0.2
Payroll - Other Employees	318,175,578	13.7
Other Departmental Expenses	485,697,229	20.9
Total Departmental Expenses	895,547,950	38.5
 Departmental Income (Loss)	 1,284,924,898	 55.3

Average Number of Employees

Casino Department	18,728
Rooms Department	18,945
Food Department	22,537
Beverage Department	5,913
G & A Department	12,504
Other Departments	7,210
Total	85,837

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
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 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 25 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,426,972	2,307,820	95.1
August	2,401,173	2,206,619	91.9
September	2,344,975	2,131,144	90.9
October	2,438,373	2,317,497	95.0
November	2,350,437	2,185,089	93.0
December	2,401,001	2,013,910	83.9
January	2,444,090	2,159,106	88.3
February	2,204,018	2,009,515	91.2
March	2,439,682	2,312,452	94.8
April	2,369,473	2,267,430	95.7
May	2,465,696	2,323,474	94.2
June	2,378,488	2,287,047	96.2
Total	28,664,378	26,521,103	92.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	95.93
Average Slot Revenue Per Room Per Day	123.57
Average Food Sales Per Room Per Day	109.30
Average Beverage Sales Per Room Per Day	49.10
Average Rooms Department Payroll Per Room Per Day	41.09
Average Room Rate Per Day	187.68

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	22,881	4,447
Slots	25	70,344	1,864
Race and Sports	22	5,178	865
Card Games	16	3,624	2,096
Total	25	100,102	2,414

Ratios

	Percent
Total Current Assets to Total Current Liabilities	134.07
Total Capital to Total Liabilities	52.47
Total Capital to Total Current Liabilities	148.20
Total Current Liabilities to Total Liabilities	35.40
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	34.63
Music and Entertainment Expense to Gaming Revenue	6.84
Total Revenue to Average Total Assets	22.04
Total Revenue less Comp Sales to Average Total Assets	19.46
Return on Invested Capital**	5.70
Return on Average Assets***	3.57

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			98,874,336	4.3
Receivables	Total	Allowance		
Casino	9,045,683	1,969,708	7,075,975	0.3
Trade	14,821,341	374,443	14,446,898	0.6
Sundry	1,249,012	0	1,249,012	0.1
Notes	0	0	0	0.0
Prepaid Expenses			18,122,322	0.8
Other Current Assets			42,929,453	1.9
Total Current Assets			182,697,996	7.9
Fixed Assets				
	Cost	Depeciation		
Land	228,857,270		228,857,270	9.9
Land Improvements	10,763,318	6,101,056	4,662,262	0.2
Building & Improvements	1,216,251,830	406,862,736	809,389,094	35.0
Furniture & Equipments	582,097,118	438,222,913	143,874,205	6.2
Lease Imporvements	67,455,604	13,093,897	54,361,707	2.4
Construction in Progress	52,777,935		52,777,935	2.3
Total Fixed Assets			1,293,922,473	56.0
Other Assets			834,331,645	36.1
Total Assets			2,310,952,114	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			18,960,330	0.8
Accounts Payable - Other			21,051,599	0.9
Current Portion of long Term Debt			1,742,316	0.1
Accrued Expenses			70,509,188	3.1
Other Current Liabilities			119,955,941	5.2
Total Current Liabilities			232,219,374	10.0
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	47,895,990	0	47,895,990	2.1
Contracts	3,242,837	1,040,805	2,202,032	0.1
Other	109,173,294	701,511	108,471,783	4.7
Total Long Term Debt			158,569,805	6.9
Other Liabilities			138,673,740	6.0
Total Liabilities			529,462,919	22.9
Capital				
Owners Capital Accounts			661,066,263	28.6
Capital Stock and Other			296,192,206	12.8
Retained Earnings			824,230,726	35.7
Total Capital			1,781,489,195	77.1
Total Liabilities and Capital			2,310,952,114	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
144,434,507	108,600,175	40,523,012	40,523,012

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	568,462,897	46.5
Rooms	243,413,746	19.9
Food	173,479,697	14.2
Beverage	142,833,381	11.7
Other	93,160,207	7.6
Total Revenue	1,221,349,928	100.0
Cost of Sales	91,314,761	7.5
Gross Margin	1,130,035,167	92.5
Departmental Expenses	528,759,207	43.3
Departmental Income	601,275,960	49.2
General & Administrative Expenses		
Advertising & Promotion	11,123,512	0.9
Bad Debt Expense	78,855	0.0
Depreciation - Buildings	49,486,372	4.1
Depreciation & Amortization - Other	49,405,306	4.0
Energy Expense	18,498,058	1.5
Equipment Rental or Lease	341,190	0.0
Interest Expense	21,468,913	1.8
Music & Entertainment	707,502	0.1
Payroll Taxes	7,568,003	0.6
Payroll - Employee Benefits	20,037,676	1.6
Payroll - Officers	2,366,663	0.2
Payroll - Other Employees	83,794,897	6.9
Rent of Premises	14,380,562	1.2
Taxes - Real Estate	4,502,097	0.4
Taxes & Licenses - Other	5,195,899	0.4
Utilities	7,555,319	0.6
Other G & A	125,510,503	10.3
Total General & Administrative Expenses	422,021,327	34.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	179,254,633	14.7

Average Revenue	Upper Quartile	Median	Lower Quartile
76,334,371	84,427,063	56,525,807	56,525,807

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	143,768,258	25.3
Slot Machines	458,778,878	80.7
Card Games	5,871,840	1.0
Race Book	926,423	0.2
Sports Pool	55,278,840	9.7
Contra Revenue (Complimentary Expense)	(96,161,342)	(16.9)
Total Revenue	568,462,897	100.0

Departmental Expenses

Bad Debt Expense	265,194	0.0
Commissions	17,223,131	3.0
Gaming Taxes and Licenses	53,042,421	9.3
Preferred Guest Expenses	3,947,913	0.7
Payroll Taxes	10,266,379	1.8
Payroll - Employee Benefits	15,814,241	2.8
Payroll - Officers	0	0.0
Payroll - Other Employees	77,781,146	13.7
Race Wire Fees	326,780	0.1
Other Departmental Expenses	42,803,014	7.5
Total Departmental Expenses	221,470,219	39.0
 Departmental Income (Loss)	 346,992,678	 61.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	202,356,849	83.1
Complimentary Rooms	45,549,319	18.7
Contra Revenue (Complimentary Expense)	(4,492,422)	(1.8)
Total Revenue	243,413,746	100.0

Departmental Expenses

Bad Debt Expense	121,771	0.1
Payroll Taxes	5,957,911	2.4
Payroll - Employee Benefits	20,519,142	8.4
Payroll - Officers	0	0.0
Payroll - Other Employees	62,635,369	25.7
Other Departmental Expenses	34,052,401	14.0
Total Departmental Expenses	123,286,594	50.6
 Departmental Income (Loss)	 120,127,152	 49.4

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	149,273,609	86.0
Complimentary Food Sales	27,789,360	16.0
Contra Revenue (Complimentary Expense)	(3,583,272)	(2.1)
Total Revenue	173,479,697	100.0

Cost of Sales	57,777,158	33.3
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Gross Margin	115,702,539	66.7
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Departmental Expenses

Bad Debt Expense	13,210	0.0
Payroll Taxes	8,165,721	4.7
Payroll - Employee Benefits	27,347,418	15.8
Payroll - Officers	0	0.0
Payroll - Other Employees	73,381,245	42.3
Other Departmental Expenses	9,614,642	5.5
Total Departmental Expenses	118,522,236	68.3

Departmental Income (Loss)	(2,819,697)	(1.6)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	85,411,415	59.8
Complimentary Beverage Sales	57,966,226	40.6
Contra Revenue (Complimentary Expense)	(544,260)	(0.4)
Total Revenue	142,833,381	100.0

Cost of Sales	28,181,348	19.7
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Gross Margin	114,652,033	80.3
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Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	3,033,073	2.1
Payroll - Employee Benefits	10,091,919	7.1
Payroll - Officers	0	0.0
Payroll - Other Employees	22,775,708	15.9
Other Departmental Expenses	7,121,844	5.0
Total Departmental Expenses	43,022,544	30.1

Departmental Income (Loss)	71,629,489	50.1
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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	87,296,625	93.7
Other Complimentary Items	9,106,360	9.8
Contra Revenue (Complimentary Expense)	(3,242,778)	(3.5)
Total Revenue	93,160,207	100.0
 Cost of Sales	 5,356,255	 5.7
 Gross Margin	 87,803,952	 94.3
 Departmental Expenses		
Bad Debt Expense	407	0.0
Payroll Taxes	1,085,874	1.2
Payroll - Employee Benefits	1,796,327	1.9
Payroll - Officers	0	0.0
Payroll - Other Employees	11,070,704	11.9
Other Departmental Expenses	8,504,302	9.1
Total Departmental Expenses	22,457,614	24.1
 Departmental Income (Loss)	 65,346,338	 70.1

Average Number of Employees

Casino Department	3,018
Rooms Department	1,792
Food Department	2,460
Beverage Department	832
G & A Department	1,945
Other Departments	375
Total	10,422

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 16 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	273,742	254,448	93.0
August	278,785	246,151	88.3
September	283,510	254,140	89.6
October	295,841	273,450	92.4
November	280,235	243,908	87.0
December	290,313	237,729	81.9
January	296,924	252,497	85.0
February	267,935	239,637	89.4
March	298,513	276,456	92.6
April	288,027	264,744	91.9
May	296,798	272,448	91.8
June	286,606	265,878	92.8
Total	3,437,229	3,081,486	89.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	46.66
Average Slot Revenue Per Room Per Day	148.88
Average Food Sales Per Room Per Day	57.46
Average Beverage Sales Per Room Per Day	46.53
Average Rooms Department Payroll Per Room Per Day	28.92
Average Room Rate Per Day	80.45

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	12	5,908	2,028
Slots	13	29,172	1,210
Race and Sports	9	1,671	3,738
Card Games	3	1,398	1,400
Total	16	29,335	1,416

Ratios

	Percent
Total Current Assets to Total Current Liabilities	78.67
Total Capital to Total Liabilities	336.47
Total Capital to Total Current Liabilities	767.16
Total Current Liabilities to Total Liabilities	43.86
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	16.25
Music and Entertainment Expense to Gaming Revenue	0.12
Total Revenue to Average Total Assets	52.70
Total Revenue less Comp Sales to Average Total Assets	46.64
Return on Invested Capital**	9.86
Return on Average Assets***	8.66

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			91,251,584	4.0
Receivables	Total	Allowance		
Casino	8,245,198	1,194,708	7,050,490	0.3
Trade	14,230,579	331,062	13,899,517	0.6
Sundry	1,249,012	0	1,249,012	0.1
Notes	0	0	0	0.0
Prepaid Expenses			17,109,822	0.7
Other Current Assets			42,648,473	1.9
Total Current Assets			173,208,898	7.6
Fixed Assets				
	Cost	Depeciation		
Land	228,857,270		228,857,270	10.0
Land Improvements	10,763,318	6,101,056	4,662,262	0.2
Building & Improvements	1,216,251,830	406,862,736	809,389,094	35.3
Furniture & Equipments	567,460,204	429,037,251	138,422,953	6.0
Lease Imporvements	65,349,749	13,093,897	52,255,852	2.3
Construction in Progress	51,679,010		51,679,010	2.3
Total Fixed Assets			1,285,266,441	56.1
Other Assets			831,675,607	36.3
Total Assets			2,290,150,946	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			18,343,080	0.8
Accounts Payable - Other			18,666,824	0.8
Current Portion of long Term Debt			1,742,316	0.1
Accrued Expenses			61,666,158	2.7
Other Current Liabilities			119,531,465	5.2
Total Current Liabilities			219,949,843	9.6
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	24,723,914	0	24,723,914	1.1
Contracts	3,242,837	1,040,805	2,202,032	0.1
Other	99,463,682	701,511	98,762,171	4.3
Total Long Term Debt			125,688,117	5.5
Other Liabilities			43,180,773	1.9
Total Liabilities			388,818,733	17.0
Capital				
Owners Capital Accounts			622,266,725	27.2
Capital Stock and Other			296,192,206	12.9
Retained Earnings			982,873,282	42.9
Total Capital			1,901,332,213	83.0
Total Liabilities and Capital			2,290,150,946	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
176,165,457	354,855,003	86,345,026	86,345,026

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	555,126,444	47.2
Rooms	228,993,464	19.5
Food	164,501,389	14.0
Beverage	140,954,560	12.0
Other	85,920,949	7.3
Total Revenue	1,175,496,806	100.0
Cost of Sales	87,223,822	7.4
Gross Margin	1,088,272,984	92.6
Departmental Expenses	498,771,311	42.4
Departmental Income	589,501,673	50.1
General & Administrative Expenses		
Advertising & Promotion	9,286,238	0.8
Bad Debt Expense	40,379	0.0
Depreciation - Buildings	49,486,372	4.2
Depreciation & Amortization - Other	48,457,565	4.1
Energy Expense	17,613,415	1.5
Equipment Rental or Lease	312,601	0.0
Interest Expense	9,797,132	0.8
Music & Entertainment	707,502	0.1
Payroll Taxes	7,134,203	0.6
Payroll - Employee Benefits	19,036,590	1.6
Payroll - Officers	2,306,491	0.2
Payroll - Other Employees	80,294,950	6.8
Rent of Premises	14,260,562	1.2
Taxes - Real Estate	4,420,314	0.4
Taxes & Licenses - Other	4,690,109	0.4
Utilities	7,195,849	0.6
Other G & A	107,912,312	9.2
Total General & Administrative Expenses	382,952,584	32.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	206,549,089	17.6

Average Revenue	Upper Quartile	Median	Lower Quartile
90,422,831	92,473,917	62,447,736	62,447,736

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	141,100,981	25.4
Slot Machines	447,621,522	80.6
Card Games	5,871,840	1.1
Race Book	917,859	0.2
Sports Pool	54,224,224	9.8
Contra Revenue (Complimentary Expense)	(94,609,982)	(17.0)
Total Revenue	555,126,444	100.0

Departmental Expenses

Bad Debt Expense	270,194	0.0
Commissions	17,217,135	3.1
Gaming Taxes and Licenses	51,996,945	9.4
Preferred Guest Expenses	3,947,913	0.7
Payroll Taxes	9,685,265	1.7
Payroll - Employee Benefits	14,984,672	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	73,882,850	13.3
Race Wire Fees	321,848	0.1
Other Departmental Expenses	37,440,113	6.7
Total Departmental Expenses	209,746,935	37.8
Departmental Income (Loss)	345,379,509	62.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	189,177,506	82.6
Complimentary Rooms	44,238,996	19.3
Contra Revenue (Complimentary Expense)	(4,423,038)	(1.9)
Total Revenue	228,993,464	100.0

Departmental Expenses

Bad Debt Expense	121,771	0.1
Payroll Taxes	5,437,886	2.4
Payroll - Employee Benefits	18,657,350	8.1
Payroll - Officers	0	0.0
Payroll - Other Employees	58,244,395	25.4
Other Departmental Expenses	31,959,824	14.0
Total Departmental Expenses	114,421,226	50.0
Departmental Income (Loss)	114,572,238	50.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	139,560,514	84.8
Complimentary Food Sales	26,516,241	16.1
Contra Revenue (Complimentary Expense)	(1,575,366)	(1.0)
Total Revenue	<u>164,501,389</u>	<u>100.0</u>
 Cost of Sales	 54,591,458	 33.2
 Gross Margin	 109,909,931	 66.8

Departmental Expenses

Bad Debt Expense	13,210	0.0
Payroll Taxes	7,612,355	4.6
Payroll - Employee Benefits	25,785,222	15.7
Payroll - Officers	0	0.0
Payroll - Other Employees	69,568,316	42.3
Other Departmental Expenses	8,093,910	4.9
Total Departmental Expenses	<u>111,073,013</u>	<u>67.5</u>
 Departmental Income (Loss)	 <u>(1,163,082)</u>	 <u>(0.7)</u>

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	84,534,435	60.0
Complimentary Beverage Sales	56,959,016	40.4
Contra Revenue (Complimentary Expense)	(538,891)	(0.4)
Total Revenue	<u>140,954,560</u>	<u>100.0</u>
 Cost of Sales	 27,559,883	 19.6
 Gross Margin	 113,394,677	 80.4

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	2,939,694	2.1
Payroll - Employee Benefits	9,758,264	6.9
Payroll - Officers	0	0.0
Payroll - Other Employees	22,116,669	15.7
Other Departmental Expenses	6,875,751	4.9
Total Departmental Expenses	<u>41,690,378</u>	<u>29.6</u>
 Departmental Income (Loss)	 <u>71,704,299</u>	 <u>50.9</u>

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	80,310,221	93.5
Other Complimentary Items	8,836,386	10.3
Contra Revenue (Complimentary Expense)	(3,225,658)	(3.8)
Total Revenue	85,920,949	100.0
 Cost of Sales	 5,072,481	 5.9
 Gross Margin	 80,848,468	 94.1
 Departmental Expenses		
Bad Debt Expense	407	0.0
Payroll Taxes	1,082,356	1.3
Payroll - Employee Benefits	1,794,940	2.1
Payroll - Officers	0	0.0
Payroll - Other Employees	11,034,193	12.8
Other Departmental Expenses	7,927,863	9.2
Total Departmental Expenses	21,839,759	25.4
 Departmental Income (Loss)	 59,008,709	 68.7

Average Number of Employees

Casino Department	2,885
Rooms Department	1,622
Food Department	2,242
Beverage Department	796
G & A Department	1,881
Other Departments	374
Total	9,800

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 13 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	254,483	236,794	93.0
August	261,032	231,938	88.9
September	265,352	238,561	89.9
October	276,393	256,211	92.7
November	263,318	229,895	87.3
December	272,396	223,809	82.2
January	278,090	236,095	84.9
February	250,606	224,377	89.5
March	279,060	258,431	92.6
April	269,430	247,775	92.0
May	277,741	255,221	91.9
June	268,021	249,473	93.1
Total	3,215,922	2,888,580	89.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	48.85
Average Slot Revenue Per Room Per Day	154.96
Average Food Sales Per Room Per Day	57.49
Average Beverage Sales Per Room Per Day	48.98
Average Rooms Department Payroll Per Room Per Day	28.51
Average Room Rate Per Day	80.81

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	11	6,127	2,093
Slots	11	32,441	1,254
Race and Sports	8	1,730	3,985
Card Games	3	1,398	1,400
Total	13	34,021	1,469

Ratios

	Percent
Total Current Assets to Total Current Liabilities	78.75
Total Capital to Total Liabilities	489.00
Total Capital to Total Current Liabilities	864.44
Total Current Liabilities to Total Liabilities	56.57
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	16.06
Music and Entertainment Expense to Gaming Revenue	0.13
Total Revenue to Average Total Assets	52.73
Total Revenue less Comp Sales to Average Total Assets	46.60
Return on Invested Capital**	10.87
Return on Average Assets***	9.70

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			126,061,311	8.9
Receivables	Total	Allowance		
Casino	1,265,285	67,227	1,198,058	0.1
Trade	3,465,752	76,117	3,389,635	0.2
Sundry	1,424,322	21,447	1,402,875	0.1
Notes	0	0	0	0.0
Prepaid Expenses			21,080,005	1.5
Other Current Assets			117,100,488	8.2
Total Current Assets			270,232,372	19.0
Fixed Assets				
	Cost	Depeciation		
Land	91,744,912		91,744,912	6.4
Land Improvements	20,323,475	13,283,978	7,039,497	0.5
Building & Improvements	689,116,325	179,264,242	509,852,083	35.8
Furniture & Equipments	205,169,762	149,878,949	55,290,813	3.9
Lease Imporvements	17,488,077	4,798,412	12,689,665	0.9
Construction in Progress	10,954,876		10,954,876	0.8
Total Fixed Assets			687,571,846	48.3
Other Assets			465,748,442	32.7
Total Assets			1,423,552,660	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			7,578,700	0.5
Accounts Payable - Other			10,802,193	0.8
Current Portion of long Term Debt			1,518,548	0.1
Accrued Expenses			91,128,706	6.4
Other Current Liabilities			44,443,815	3.1
Total Current Liabilities			155,471,962	10.9
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	136,032,359	0	136,032,359	9.6
Contracts	2,508,402	274,168	2,234,234	0.2
Other	184,356,644	1,244,380	183,112,264	12.9
Total Long Term Debt			321,378,857	22.6
Other Liabilities			18,051,145	1.3
Total Liabilities			494,901,964	34.8
Capital				
Owners Capital Accounts			82,138,873	5.8
Capital Stock and Other			612,952,309	43.1
Retained Earnings			233,559,514	16.4
Total Capital			928,650,696	65.2
Total Liabilities and Capital			1,423,552,660	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
118,629,388	165,987,008	75,440,258	75,440,258

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	384,806,604	53.9
Rooms	123,768,834	17.3
Food	88,007,754	12.3
Beverage	69,293,554	9.7
Other	47,570,466	6.7
Total Revenue	713,447,212	100.0
Cost of Sales	55,903,322	7.8
Gross Margin	657,543,890	92.2
Departmental Expenses	320,822,916	45.0
Departmental Income	336,720,974	47.2
General & Administrative Expenses		
Advertising & Promotion	12,204,198	1.7
Bad Debt Expense	69,254	0.0
Depreciation - Buildings	31,908,209	4.5
Depreciation & Amortization - Other	34,821,353	4.9
Energy Expense	12,964,333	1.8
Equipment Rental or Lease	770,273	0.1
Interest Expense	21,414,553	3.0
Music & Entertainment	2,198,897	0.3
Payroll Taxes	3,468,038	0.5
Payroll - Employee Benefits	6,211,628	0.9
Payroll - Officers	2,570,752	0.4
Payroll - Other Employees	41,446,791	5.8
Rent of Premises	2,259,117	0.3
Taxes - Real Estate	4,994,869	0.7
Taxes & Licenses - Other	2,958,444	0.4
Utilities	5,024,252	0.7
Other G & A	55,402,239	7.8
Total General & Administrative Expenses	240,687,200	33.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	96,033,774	13.5

Average Revenue	Upper Quartile	Median	Lower Quartile
59,453,934	89,233,962	42,290,409	42,290,409

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	46,462,402	12.1
Slot Machines	471,299,814	122.5
Card Games	2,465,711	0.6
Race Book	511,607	0.1
Sports Pool	4,143,044	1.1
Contra Revenue (Complimentary Expense)	(140,075,974)	(36.4)
Total Revenue	384,806,604	100.0

Departmental Expenses

Bad Debt Expense	33,613	0.0
Commissions	4,117,367	1.1
Gaming Taxes and Licenses	40,130,911	10.4
Preferred Guest Expenses	6,082,950	1.6
Payroll Taxes	4,418,894	1.1
Payroll - Employee Benefits	7,630,208	2.0
Payroll - Officers	1,201,869	0.3
Payroll - Other Employees	32,825,001	8.5
Race Wire Fees	513,661	0.1
Other Departmental Expenses	57,817,283	15.0
Total Departmental Expenses	154,771,757	40.2
 Departmental Income (Loss)	 230,034,847	 59.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	66,331,946	53.6
Complimentary Rooms	58,774,736	47.5
Contra Revenue (Complimentary Expense)	(1,337,848)	(1.1)
Total Revenue	123,768,834	100.0

Departmental Expenses

Bad Debt Expense	47,615	0.0
Payroll Taxes	2,302,939	1.9
Payroll - Employee Benefits	4,044,735	3.3
Payroll - Officers	407,221	0.3
Payroll - Other Employees	24,140,868	19.5
Other Departmental Expenses	23,421,572	18.9
Total Departmental Expenses	54,364,950	43.9
 Departmental Income (Loss)	 69,403,884	 56.1

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Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	62,251,863	70.7
Complimentary Food Sales	27,146,736	30.8
Contra Revenue (Complimentary Expense)	(1,390,845)	(1.6)
Total Revenue	88,007,754	100.0
 Cost of Sales	 32,679,539	 37.1
 Gross Margin	 55,328,215	 62.9
 Departmental Expenses		
Bad Debt Expense	1,428	0.0
Payroll Taxes	3,592,455	4.1
Payroll - Employee Benefits	5,708,383	6.5
Payroll - Officers	978,027	1.1
Payroll - Other Employees	31,946,339	36.3
Other Departmental Expenses	5,912,821	6.7
Total Departmental Expenses	48,139,453	54.7
 Departmental Income (Loss)	 7,188,762	 8.2

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	17,070,593	24.6
Complimentary Beverage Sales	52,507,532	75.8
Contra Revenue (Complimentary Expense)	(284,571)	(0.4)
Total Revenue	69,293,554	100.0
 Cost of Sales	 13,252,979	 19.1
 Gross Margin	 56,040,575	 80.9
 Departmental Expenses		
Bad Debt Expense	472	0.0
Payroll Taxes	1,177,577	1.7
Payroll - Employee Benefits	2,123,832	3.1
Payroll - Officers	61,957	0.1
Payroll - Other Employees	8,133,837	11.7
Other Departmental Expenses	2,540,240	3.7
Total Departmental Expenses	14,037,915	20.3
 Departmental Income (Loss)	 42,002,660	 60.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	44,115,142	92.7
Other Complimentary Items	7,073,769	14.9
Contra Revenue (Complimentary Expense)	(3,618,445)	(7.6)
Total Revenue	47,570,466	100.0
 Cost of Sales	 9,970,804	 21.0
 Gross Margin	 37,599,662	 79.0
 Departmental Expenses		
Bad Debt Expense	2,333	0.0
Payroll Taxes	678,724	1.4
Payroll - Employee Benefits	1,487,921	3.1
Payroll - Officers	558,751	1.2
Payroll - Other Employees	5,760,559	12.1
Other Departmental Expenses	41,020,553	86.2
Total Departmental Expenses	49,508,841	104.1
 Departmental Income (Loss)	 (11,909,179)	 (25.0)

Average Number of Employees

Casino Department	1,370
Rooms Department	1,022
Food Department	1,537
Beverage Department	476
G & A Department	1,156
Other Departments	387
Total	5,948

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	289,387	228,110	78.8
August	289,513	187,792	64.9
September	276,256	175,361	63.5
October	287,746	182,884	63.6
November	273,931	167,325	61.1
December	283,433	135,973	48.0
January	288,420	162,661	56.4
February	261,979	170,174	65.0
March	289,948	205,239	70.8
April	280,042	189,157	67.5
May	288,100	185,295	64.3
June	279,936	197,060	70.4
Total	3,388,691	2,187,031	64.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	21.24
Average Slot Revenue Per Room Per Day	215.50
Average Food Sales Per Room Per Day	40.88
Average Beverage Sales Per Room Per Day	31.81
Average Rooms Department Payroll Per Room Per Day	14.13
Average Room Rate Per Day	57.20

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	8	5,864	990
Slots	10	40,768	1,156
Race and Sports	5	2,426	384
Card Games	3	1,581	520
Total	12	39,288	1,113

Ratios

	Percent
Total Current Assets to Total Current Liabilities	173.81
Total Capital to Total Liabilities	187.64
Total Capital to Total Current Liabilities	597.31
Total Current Liabilities to Total Liabilities	31.41
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	27.95
Music and Entertainment Expense to Gaming Revenue	0.57
Total Revenue to Average Total Assets	54.36
Total Revenue less Comp Sales to Average Total Assets	43.28
Return on Invested Capital**	10.66
Return on Average Assets***	8.95

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			92,842,065	3.6
Receivables	<u>Total</u>	<u>Allowance</u>		
Casino	2,206,558	436,962	1,769,596	0.1
Trade	29,178,611	648,280	28,530,331	1.1
Sundry	184,367	0	184,367	0.0
Notes	1,152,861	0	1,152,861	0.0
Prepaid Expenses			21,870,015	0.8
Other Current Assets			646,269,450	25.1
Total Current Assets			792,618,685	30.8
Fixed Assets				
	<u>Cost</u>	<u>Depeciation</u>		
Land	184,919,413		184,919,413	7.2
Land Improvements	3,903,940	1,761,031	2,142,909	0.1
Building & Improvements	1,175,300,538	386,657,096	788,643,442	30.6
Furniture & Equipments	500,757,651	345,728,961	155,028,690	6.0
Lease Imporvements	37,692,315	13,216,781	24,475,534	1.0
Construction in Progress	21,415,201		21,415,201	0.8
Total Fixed Assets			1,176,625,189	45.7
Other Assets			605,111,851	23.5
Total Assets			2,574,355,725	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			7,275,431	0.3
Accounts Payable - Other			8,747,806	0.3
Current Portion of long Term Debt			2,239,828	0.1
Accrued Expenses			29,603,066	1.1
Other Current Liabilities			129,375,535	5.0
Total Current Liabilities			177,241,666	6.9
Long Term Debt				
	<u>Total Owing</u>	<u>Current Portion</u>		
Mortgage	6,369,769	294,000	6,075,769	0.2
Debentures & Bonds	0	0	0	0.0
Notes	6,223,503	1,032,828	5,190,675	0.2
Contracts	0	0	0	0.0
Other	130,265,427	913,000	129,352,427	5.0
Total Long Term Debt			140,618,871	5.5
Other Liabilities			130,486,126	5.1
Total Liabilities			448,346,663	17.4
Capital				
Owners Capital Accounts			15,165,815	0.6
Capital Stock and Other			1,046,303,720	40.6
Retained Earnings			1,064,539,527	41.4
Total Capital			2,126,009,062	82.6
Total Liabilities and Capital			2,574,355,725	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
78,010,779	30,688,123	5,755,769	5,755,769

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	715,655,482	62.7
Rooms	103,794,879	9.1
Food	178,221,231	15.6
Beverage	89,909,167	7.9
Other	54,490,451	4.8
Total Revenue	1,142,071,210	100.0
Cost of Sales	96,246,796	8.4
Gross Margin	1,045,824,414	91.6
Departmental Expenses	418,559,172	36.6
Departmental Income	627,265,242	54.9
General & Administrative Expenses		
Advertising & Promotion	16,167,137	1.4
Bad Debt Expense	244,965	0.0
Depreciation - Buildings	60,579,373	5.3
Depreciation & Amortization - Other	22,985,950	2.0
Energy Expense	19,218,609	1.7
Equipment Rental or Lease	19,501,126	1.7
Interest Expense	9,946,002	0.9
Music & Entertainment	2,635,053	0.2
Payroll Taxes	7,194,530	0.6
Payroll - Employee Benefits	17,951,335	1.6
Payroll - Officers	695,633	0.1
Payroll - Other Employees	94,149,000	8.2
Rent of Premises	29,785,682	2.6
Taxes - Real Estate	6,417,092	0.6
Taxes & Licenses - Other	4,142,373	0.4
Utilities	6,659,813	0.6
Other G & A	96,790,271	8.5
Total General & Administrative Expenses	415,063,944	36.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	212,201,298	18.6

Average Revenue	Upper Quartile	Median	Lower Quartile
34,608,218	17,142,635	8,196,069	8,196,069

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	74,128,652	10.4
Slot Machines	830,715,574	116.1
Card Games	5,727,747	0.8
Race Book	5,649,166	0.8
Sports Pool	18,267,361	2.6
Contra Revenue (Complimentary Expense)	(218,833,018)	(30.6)
Total Revenue	715,655,482	100.0

Departmental Expenses

Bad Debt Expense	(38,118)	0.0
Commissions	4,294,975	0.6
Gaming Taxes and Licenses	68,498,734	9.6
Preferred Guest Expenses	6,269,382	0.9
Payroll Taxes	8,395,961	1.2
Payroll - Employee Benefits	17,328,810	2.4
Payroll - Officers	275,903	0.0
Payroll - Other Employees	59,462,287	8.3
Race Wire Fees	464,734	0.1
Other Departmental Expenses	30,852,552	4.3
Total Departmental Expenses	195,805,220	27.4
Departmental Income (Loss)	519,850,262	72.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	81,613,413	78.6
Complimentary Rooms	22,498,113	21.7
Contra Revenue (Complimentary Expense)	(316,647)	(0.3)
Total Revenue	103,794,879	100.0

Departmental Expenses

Bad Debt Expense	184,222	0.2
Payroll Taxes	2,192,554	2.1
Payroll - Employee Benefits	5,582,457	5.4
Payroll - Officers	0	0.0
Payroll - Other Employees	21,455,605	20.7
Other Departmental Expenses	13,528,286	13.0
Total Departmental Expenses	42,943,124	41.4
Departmental Income (Loss)	60,851,755	58.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	116,922,748	65.6
Complimentary Food Sales	62,172,783	34.9
Contra Revenue (Complimentary Expense)	(874,300)	(0.5)
Total Revenue	178,221,231	100.0
 Cost of Sales	 65,561,306	 36.8
 Gross Margin	 112,659,925	 63.2
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	9,390,322	5.3
Payroll - Employee Benefits	21,203,158	11.9
Payroll - Officers	0	0.0
Payroll - Other Employees	83,518,738	46.9
Other Departmental Expenses	11,784,489	6.6
Total Departmental Expenses	125,896,707	70.6
 Departmental Income (Loss)	 (13,236,782)	 (7.4)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	20,663,690	23.0
Complimentary Beverage Sales	69,638,483	77.5
Contra Revenue (Complimentary Expense)	(393,006)	(0.4)
Total Revenue	89,909,167	100.0
 Cost of Sales	 18,751,061	 20.9
 Gross Margin	 71,158,106	 79.1
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	2,950,260	3.3
Payroll - Employee Benefits	6,191,446	6.9
Payroll - Officers	0	0.0
Payroll - Other Employees	19,949,854	22.2
Other Departmental Expenses	2,527,877	2.8
Total Departmental Expenses	31,619,437	35.2
 Departmental Income (Loss)	 39,538,669	 44.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	51,753,259	95.0
Other Complimentary Items	4,472,580	8.2
Contra Revenue (Complimentary Expense)	<u>(1,735,388)</u>	<u>(3.2)</u>
Total Revenue	54,490,451	100.0
Cost of Sales	11,934,429	21.9
Gross Margin	42,556,022	78.1
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	1,111,418	2.0
Payroll - Employee Benefits	3,119,176	5.7
Payroll - Officers	0	0.0
Payroll - Other Employees	11,307,720	20.8
Other Departmental Expenses	<u>6,756,370</u>	<u>12.4</u>
Total Departmental Expenses	22,294,684	40.9
Departmental Income (Loss)	<u><u>20,261,338</u></u>	<u><u>37.2</u></u>

Average Number of Employees

Casino Department	2,098
Rooms Department	628
Food Department	2,571
Beverage Department	790
G & A Department	1,722
Other Departments	<u>327</u>
Total	<u><u>8,136</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 33 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	112,283	94,467	84.1
August	112,255	86,152	76.7
September	108,762	88,379	81.3
October	112,116	96,113	85.7
November	108,676	87,238	80.3
December	112,304	80,790	71.9
January	112,570	85,533	76.0
February	101,789	79,435	78.0
March	112,709	94,434	83.8
April	108,814	92,308	84.8
May	112,778	94,074	83.4
June	108,557	90,469	83.3
Total	1,323,613	1,069,392	80.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	69.32
Average Slot Revenue Per Room Per Day	776.81
Average Food Sales Per Room Per Day	167.47
Average Beverage Sales Per Room Per Day	84.44
Average Rooms Department Payroll Per Room Per Day	27.33
Average Room Rate Per Day	97.36

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	15	7,453	663
Slots	32	25,824	1,005
Race and Sports	15	4,094	389
Card Games	5	2,059	556
Total	33	30,602	925

Ratios

	Percent
Total Current Assets to Total Current Liabilities	447.20
Total Capital to Total Liabilities	474.19
Total Capital to Total Current Liabilities	1,199.50
Total Current Liabilities to Total Liabilities	39.53
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	23.77
Music and Entertainment Expense to Gaming Revenue	0.37
Total Revenue to Average Total Assets	46.16
Total Revenue less Comp Sales to Average Total Assets	39.74
Return on Invested Capital**	9.57
Return on Average Assets***	8.98

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			248,889,153	3.7
Receivables	Total	Allowance		
Casino	8,596,871	1,850,029	6,746,842	0.1
Trade	65,711,847	355,892	65,355,955	1.0
Sundry	11,301,102	0	11,301,102	0.2
Notes	2,897,778	0	2,897,778	0.0
Prepaid Expenses			52,623,055	0.8
Other Current Assets			1,177,793,843	17.3
Total Current Assets			1,565,607,728	23.0
Fixed Assets				
	Cost	Depeciation		
Land	355,533,666		355,533,666	5.2
Land Improvements	102,937,978	64,953,602	37,984,376	0.6
Building & Improvements	2,902,332,119	782,435,045	2,119,897,074	31.1
Furniture & Equipments	888,506,274	697,866,934	190,639,340	2.8
Lease Imporvements	60,923,295	28,519,074	32,404,221	0.5
Construction in Progress	45,704,445		45,704,445	0.7
Total Fixed Assets			2,782,163,122	40.8
Other Assets			2,470,436,266	36.2
Total Assets			6,818,207,116	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			27,221,268	0.4
Accounts Payable - Other			37,631,193	0.6
Current Portion of long Term Debt			41,103,903	0.6
Accrued Expenses			77,977,197	1.1
Other Current Liabilities			184,757,115	2.7
Total Current Liabilities			368,690,676	5.4
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	60,280,593	2,102,000	58,178,593	0.9
Debentures & Bonds	0	0	0	0.0
Notes	240,795,924	31,251,682	209,544,242	3.1
Contracts	2,215,409	750,555	1,464,854	0.0
Other	975,579,188	6,999,666	968,579,522	14.2
Total Long Term Debt			1,237,767,211	18.2
Other Liabilities			131,385,568	1.9
Total Liabilities			1,737,843,455	25.5
Capital				
Owners Capital Accounts			648,561,637	9.5
Capital Stock and Other			2,870,891,926	42.1
Retained Earnings			1,560,910,098	22.9
Total Capital			5,080,363,661	74.5
Total Liabilities and Capital			6,818,207,116	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
106,534,486	42,900,375	3,428,093	3,428,093

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	1,402,531,389	59.6
Rooms	253,568,038	10.8
Food	346,217,510	14.7
Beverage	159,855,908	6.8
Other	191,690,435	8.1
Total Revenue	<u>2,353,863,280</u>	<u>100.0</u>
Cost of Sales	222,531,569	9.5
Gross Margin	2,131,331,711	90.5
Departmental Expenses	918,497,452	39.0
Departmental Income	1,212,834,259	51.5
General & Administrative Expenses		
Advertising & Promotion	36,965,324	1.6
Bad Debt Expense	353,579	0.0
Depreciation - Buildings	106,623,364	4.5
Depreciation & Amortization - Other	72,935,344	3.1
Energy Expense	38,997,856	1.7
Equipment Rental or Lease	23,449,088	1.0
Interest Expense	86,008,346	3.7
Music & Entertainment	6,780,733	0.3
Payroll Taxes	13,148,434	0.6
Payroll - Employee Benefits	30,080,680	1.3
Payroll - Officers	2,965,043	0.1
Payroll - Other Employees	159,375,899	6.8
Rent of Premises	30,793,338	1.3
Taxes - Real Estate	11,945,380	0.5
Taxes & Licenses - Other	7,750,079	0.3
Utilities	12,888,989	0.5
Other G & A	223,776,011	9.5
Total General & Administrative Expenses	<u>864,837,487</u>	<u>36.7</u>
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u><u>347,996,772</u></u>	<u><u>14.8</u></u>

Average Revenue	Upper Quartile	Median	Lower Quartile
36,779,114	33,422,406	3,847,150	3,847,150

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	201,067,660	14.3
Slot Machines	1,429,385,505	101.9
Card Games	20,559,461	1.5
Race Book	13,249,812	0.9
Sports Pool	49,908,527	3.6
Contra Revenue (Complimentary Expense)	(311,639,576)	(22.2)
Total Revenue	1,402,531,389	100.0

Departmental Expenses

Bad Debt Expense	1,323,364	0.1
Commissions	16,194,065	1.2
Gaming Taxes and Licenses	133,031,136	9.5
Preferred Guest Expenses	8,131,295	0.6
Payroll Taxes	18,449,187	1.3
Payroll - Employee Benefits	32,499,930	2.3
Payroll - Officers	568,690	0.0
Payroll - Other Employees	133,279,230	9.5
Race Wire Fees	1,758,352	0.1
Other Departmental Expenses	100,448,859	7.2
Total Departmental Expenses	445,684,108	31.8
Departmental Income (Loss)	956,847,281	68.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	209,828,812	82.8
Complimentary Rooms	46,777,075	18.4
Contra Revenue (Complimentary Expense)	(3,037,849)	(1.2)
Total Revenue	253,568,038	100.0

Departmental Expenses

Bad Debt Expense	137,903	0.1
Payroll Taxes	5,275,749	2.1
Payroll - Employee Benefits	11,834,812	4.7
Payroll - Officers	478,970	0.2
Payroll - Other Employees	51,739,018	20.4
Other Departmental Expenses	40,191,283	15.9
Total Departmental Expenses	109,657,735	43.2
Departmental Income (Loss)	143,910,303	56.8

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	243,190,177	70.2
Complimentary Food Sales	106,026,428	30.6
Contra Revenue (Complimentary Expense)	(2,999,095)	(0.9)
Total Revenue	346,217,510	100.0
 Cost of Sales	 128,266,009	 37.0
 Gross Margin	 217,951,501	 63.0

Departmental Expenses

Bad Debt Expense	24,705	0.0
Payroll Taxes	17,639,982	5.1
Payroll - Employee Benefits	35,916,475	10.4
Payroll - Officers	203,586	0.1
Payroll - Other Employees	160,860,911	46.5
Other Departmental Expenses	25,004,272	7.2
Total Departmental Expenses	239,649,931	69.2
 Departmental Income (Loss)	 (21,698,430)	 (6.3)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	47,483,750	29.7
Complimentary Beverage Sales	112,959,794	70.7
Contra Revenue (Complimentary Expense)	(587,636)	(0.4)
Total Revenue	159,855,908	100.0
 Cost of Sales	 39,947,745	 25.0
 Gross Margin	 119,908,163	 75.0

Departmental Expenses

Bad Debt Expense	1,257	0.0
Payroll Taxes	4,935,643	3.1
Payroll - Employee Benefits	9,203,429	5.8
Payroll - Officers	30,467	0.0
Payroll - Other Employees	32,189,770	20.1
Other Departmental Expenses	6,940,133	4.3
Total Departmental Expenses	53,300,699	33.3
 Departmental Income (Loss)	 66,607,464	 41.7

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	186,541,783	97.3
Other Complimentary Items	9,620,439	5.0
Contra Revenue (Complimentary Expense)	(4,471,787)	(2.3)
Total Revenue	191,690,435	100.0
 Cost of Sales	 54,317,815	 28.3
 Gross Margin	 137,372,620	 71.7
 Departmental Expenses		
Bad Debt Expense	(14,859)	0.0
Payroll Taxes	3,139,721	1.6
Payroll - Employee Benefits	4,477,634	2.3
Payroll - Officers	94,307	0.0
Payroll - Other Employees	34,649,167	18.1
Other Departmental Expenses	27,859,009	14.5
Total Departmental Expenses	70,204,979	36.6
 Departmental Income (Loss)	 67,167,641	 35.0

Average Number of Employees

Casino Department	4,440
Rooms Department	1,743
Food Department	4,968
Beverage Department	1,295
G & A Department	3,051
Other Departments	1,391
Total	16,888

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 64 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	341,567	256,472	75.1
August	343,839	232,643	67.7
September	326,451	232,631	71.3
October	337,628	262,646	77.8
November	325,136	237,628	73.1
December	341,462	229,623	67.2
January	342,749	231,414	67.5
February	310,235	228,817	73.8
March	343,938	272,977	79.4
April	332,940	252,228	75.8
May	343,955	264,702	77.0
June	333,792	257,815	77.2
Total	4,023,692	2,959,596	73.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	67.94
Average Slot Revenue Per Room Per Day	482.97
Average Food Sales Per Room Per Day	117.99
Average Beverage Sales Per Room Per Day	54.21
Average Rooms Department Payroll Per Room Per Day	23.43
Average Room Rate Per Day	86.70

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	9,655	833
Slots	60	22,574	1,055
Race and Sports	20	5,232	604
Card Games	8	2,450	1,049
Total	64	26,875	997

Ratios

	Percent
Total Current Assets to Total Current Liabilities	424.64
Total Capital to Total Liabilities	292.34
Total Capital to Total Current Liabilities	1,377.95
Total Current Liabilities to Total Liabilities	21.22
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	18.83
Music and Entertainment Expense to Gaming Revenue	0.48
Total Revenue to Average Total Assets	35.53
Total Revenue less Comp Sales to Average Total Assets	31.38
Return on Invested Capital**	6.93
Return on Average Assets***	6.55

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			24,528,401	4.8
Receivables	Total	Allowance		
Casino	280,859	14,860	265,999	0.1
Trade	3,971,082	0	3,971,082	0.8
Sundry	159,763,980	0	159,763,980	31.5
Notes	0	0	0	0.0
Prepaid Expenses			8,389,709	1.7
Other Current Assets			6,147,857	1.2
Total Current Assets			203,067,028	40.1
Fixed Assets				
	Cost	Depeciation		
Land	23,522,955		23,522,955	4.6
Land Improvements	7,201,154	5,083,963	2,117,191	0.4
Building & Improvements	278,962,782	122,847,074	156,115,708	30.8
Furniture & Equipments	220,641,052	154,360,237	66,280,815	13.1
Lease Imporvements	0	0	0	0.0
Construction in Progress	10,208,898		10,208,898	2.0
Total Fixed Assets			258,245,567	51.0
Other Assets			45,365,406	9.0
Total Assets			506,678,001	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,251,008	0.8
Accounts Payable - Other			20,462	0.0
Current Portion of long Term Debt			2,026,516	0.4
Accrued Expenses			10,685,240	2.1
Other Current Liabilities			55,246,409	10.9
Total Current Liabilities			72,229,635	14.3
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	52,750,000	2,000,000	50,750,000	10.0
Debentures & Bonds	0	0	0	0.0
Notes	0	0	0	0.0
Contracts	27,607	26,516	1,091	0.0
Other	163,286,603	0	163,286,603	32.2
Total Long Term Debt			214,037,694	42.2
Other Liabilities			10,928,240	2.2
Total Liabilities			297,195,569	58.7
Capital				
Owners Capital Accounts			8,858,798	1.7
Capital Stock and Other			137,779,470	27.2
Retained Earnings			62,844,164	12.4
Total Capital			209,482,432	41.3
Total Liabilities and Capital			506,678,001	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
72,382,571	127,514,249	33,548,847	33,548,847

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	133,555,980	52.1
Rooms	33,703,642	13.2
Food	30,182,859	11.8
Beverage	36,498,924	14.2
Other	22,263,460	8.7
Total Revenue	256,204,865	100.0
Cost of Sales	21,566,051	8.4
Gross Margin	234,638,814	91.6
Departmental Expenses	75,185,717	29.3
Departmental Income	159,453,097	62.2
General & Administrative Expenses		
Advertising & Promotion	7,443,112	2.9
Bad Debt Expense	0	0.0
Depreciation - Buildings	6,941,669	2.7
Depreciation & Amortization - Other	18,737,829	7.3
Energy Expense	5,218,937	2.0
Equipment Rental or Lease	214,040	0.1
Interest Expense	6,430,206	2.5
Music & Entertainment	3,695,910	1.4
Payroll Taxes	1,671,720	0.7
Payroll - Employee Benefits	1,654,847	0.6
Payroll - Officers	0	0.0
Payroll - Other Employees	18,479,364	7.2
Rent of Premises	388,212	0.2
Taxes - Real Estate	2,220,653	0.9
Taxes & Licenses - Other	2,231,302	0.9
Utilities	1,454,547	0.6
Other G & A	32,211,110	12.6
Total General & Administrative Expenses	108,993,458	42.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	50,459,639	19.7

Average Revenue	Upper Quartile	Median	Lower Quartile
36,600,695	77,478,060	27,519,008	27,519,008

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	37,698,380	28.2
Slot Machines	165,159,346	123.7
Card Games	1,589,794	1.2
Race Book	339,920	0.3
Sports Pool	4,348,763	3.3
Contra Revenue (Complimentary Expense)	(75,580,223)	(56.6)
Total Revenue	133,555,980	100.0

Departmental Expenses

Bad Debt Expense	1,697	0.0
Commissions	2,130,945	1.6
Gaming Taxes and Licenses	16,889,590	12.6
Preferred Guest Expenses	0	0.0
Payroll Taxes	2,148,273	1.6
Payroll - Employee Benefits	1,726,555	1.3
Payroll - Officers	0	0.0
Payroll - Other Employees	12,217,517	9.1
Race Wire Fees	114,146	0.1
Other Departmental Expenses	4,125,677	3.1
Total Departmental Expenses	39,354,400	29.5
 Departmental Income (Loss)	 94,201,580	 70.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	12,374,018	36.7
Complimentary Rooms	21,329,624	63.3
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	33,703,642	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	683,348	2.0
Payroll - Employee Benefits	764,940	2.3
Payroll - Officers	0	0.0
Payroll - Other Employees	7,724,319	22.9
Other Departmental Expenses	3,786,121	11.2
Total Departmental Expenses	12,958,728	38.4
 Departmental Income (Loss)	 20,744,914	 61.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	16,053,956	53.2
Complimentary Food Sales	14,128,903	46.8
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	30,182,859	100.0
 Cost of Sales	 14,297,960	 47.4
 Gross Margin	 15,884,899	 52.6
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	1,181,963	3.9
Payroll - Employee Benefits	1,030,994	3.4
Payroll - Officers	0	0.0
Payroll - Other Employees	10,594,405	35.1
Other Departmental Expenses	1,506,725	5.0
Total Departmental Expenses	14,314,087	47.4
 Departmental Income (Loss)	 1,570,812	 5.2

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	7,285,012	20.0
Complimentary Beverage Sales	29,213,912	80.0
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	36,498,924	100.0
 Cost of Sales	 4,207,779	 11.5
 Gross Margin	 32,291,145	 88.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	411,901	1.1
Payroll - Employee Benefits	360,407	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	2,119,628	5.8
Other Departmental Expenses	328,556	0.9
Total Departmental Expenses	3,220,492	8.8
 Departmental Income (Loss)	 29,070,653	 79.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	16,766,853	75.3
Other Complimentary Items	5,496,607	24.7
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	<u>22,263,460</u>	<u>100.0</u>
 Cost of Sales	 3,060,312	 13.7
 Gross Margin	 19,203,148	 86.3
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	78,811	0.4
Payroll - Employee Benefits	73,102	0.3
Payroll - Officers	0	0.0
Payroll - Other Employees	997,230	4.5
Other Departmental Expenses	4,188,867	18.8
Total Departmental Expenses	<u>5,338,010</u>	<u>24.0</u>
 Departmental Income (Loss)	 <u>13,865,138</u>	 <u>62.3</u>

Average Number of Employees

Casino Department	605
Rooms Department	336
Food Department	451
Beverage Department	185
G & A Department	478
Other Departments	35
Total	<u>2,090</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	57,961	38,008	65.6
August	58,147	38,874	66.9
September	66,927	42,325	63.2
October	57,440	33,607	58.5
November	56,100	31,686	56.5
December	66,080	36,718	55.6
January	56,928	30,368	53.3
February	54,626	31,251	57.2
March	66,505	41,357	62.2
April	56,659	31,254	55.2
May	57,641	33,515	58.1
June	66,804	40,225	60.2
Total	721,818	429,188	59.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	87.84
Average Slot Revenue Per Room Per Day	384.82
Average Food Sales Per Room Per Day	70.33
Average Beverage Sales Per Room Per Day	85.04
Average Rooms Department Payroll Per Room Per Day	21.37
Average Room Rate Per Day	78.53

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	5	14,199	531
Slots	6	37,630	732
Race and Sports	4	2,168	541
Card Games	2	1,600	497
Total	7	44,092	678

Ratios

	Percent
Total Current Assets to Total Current Liabilities	281.14
Total Capital to Total Liabilities	70.49
Total Capital to Total Current Liabilities	290.02
Total Current Liabilities to Total Liabilities	24.30
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	36.14
Music and Entertainment Expense to Gaming Revenue	2.77
Total Revenue to Average Total Assets	52.22
Total Revenue less Comp Sales to Average Total Assets	37.91
Return on Invested Capital**	13.34
Return on Average Assets***	11.59

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			99,420,917	4.9
Receivables	Total	Allowance		
Casino	8,342,009	1,082,650	7,259,359	0.4
Trade	24,105,232	3,029,718	21,075,514	1.0
Sundry	37,571,951	5,235	37,566,716	1.8
Notes	389,257	0	389,257	0.0
Prepaid Expenses			27,038,447	1.3
Other Current Assets			326,172,622	16.0
Total Current Assets			518,922,832	25.5
Fixed Assets				
	Cost	Depeciation		
Land	119,104,504		119,104,504	5.8
Land Improvements	22,307,562	6,597,983	15,709,579	0.8
Building & Improvements	1,326,144,021	533,966,835	792,177,186	38.9
Furniture & Equipments	934,707,884	617,286,526	317,421,358	15.6
Lease Imporvements	11,460,614	6,080,698	5,379,916	0.3
Construction in Progress	90,319,745		90,319,745	4.4
Total Fixed Assets			1,340,112,288	65.8
Other Assets			177,138,752	8.7
Total Assets			2,036,173,872	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			34,528,365	1.7
Accounts Payable - Other			4,294,340	0.2
Current Portion of long Term Debt			7,787,221	0.4
Accrued Expenses			101,523,944	5.0
Other Current Liabilities			104,441,696	5.1
Total Current Liabilities			252,575,566	12.4
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	43,896,833	720,000	43,176,833	2.1
Debentures & Bonds	58,180,354	6,500,000	51,680,354	2.5
Notes	162,872,295	472,505	162,399,790	8.0
Contracts	300,646	0	300,646	0.0
Other	480,948,812	94,716	480,854,096	23.6
Total Long Term Debt			738,411,719	36.3
Other Liabilities			34,699,310	1.7
Total Liabilities			1,025,686,595	50.4
Capital				
Owners Capital Accounts			141,314,161	6.9
Capital Stock and Other			328,218,186	16.1
Retained Earnings			540,954,930	26.6
Total Capital			1,010,487,277	49.6
Total Liabilities and Capital			2,036,173,872	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
84,840,578	99,424,271	16,560,724	16,560,724

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	533,230,918	41.1
Rooms	301,205,161	23.2
Food	229,864,881	17.7
Beverage	126,688,185	9.8
Other	107,293,617	8.3
Total Revenue	1,298,282,762	100.0
Cost of Sales	134,486,015	10.4
Gross Margin	1,163,796,747	89.6
Departmental Expenses	524,061,439	40.4
Departmental Income	639,735,308	49.3
General & Administrative Expenses		
Advertising & Promotion	33,525,452	2.6
Bad Debt Expense	615,741	0.0
Depreciation - Buildings	30,207,512	2.3
Depreciation & Amortization - Other	88,218,405	6.8
Energy Expense	25,717,465	2.0
Equipment Rental or Lease	3,339,962	0.3
Interest Expense	41,427,762	3.2
Music & Entertainment	6,298,626	0.5
Payroll Taxes	10,639,308	0.8
Payroll - Employee Benefits	19,273,288	1.5
Payroll - Officers	4,731,966	0.4
Payroll - Other Employees	110,147,539	8.5
Rent of Premises	4,875,864	0.4
Taxes - Real Estate	11,587,523	0.9
Taxes & Licenses - Other	4,999,534	0.4
Utilities	9,296,032	0.7
Other G & A	124,928,786	9.6
Total General & Administrative Expenses	529,830,765	40.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	109,904,543	8.5

Average Revenue	Upper Quartile	Median	Lower Quartile
54,095,115	73,686,628	21,044,137	21,044,137

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	120,306,638	22.6
Slot Machines	627,747,014	117.7
Card Games	6,881,229	1.3
Race Book	2,539,266	0.5
Sports Pool	11,737,897	2.2
Contra Revenue (Complimentary Expense)	(235,981,126)	(44.3)
Total Revenue	533,230,918	100.0

Departmental Expenses

Bad Debt Expense	2,710,747	0.5
Commissions	8,699,657	1.6
Gaming Taxes and Licenses	60,776,487	11.4
Preferred Guest Expenses	420,198	0.1
Payroll Taxes	9,263,918	1.7
Payroll - Employee Benefits	11,404,805	2.1
Payroll - Officers	0	0.0
Payroll - Other Employees	66,196,363	12.4
Race Wire Fees	641,620	0.1
Other Departmental Expenses	45,814,805	8.6
Total Departmental Expenses	205,928,600	38.6
 Departmental Income (Loss)	 327,302,318	 61.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	230,788,696	76.6
Complimentary Rooms	84,732,030	28.1
Contra Revenue (Complimentary Expense)	(14,315,565)	(4.8)
Total Revenue	301,205,161	100.0

Departmental Expenses

Bad Debt Expense	493,773	0.2
Payroll Taxes	5,601,641	1.9
Payroll - Employee Benefits	8,179,704	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	58,221,166	19.3
Other Departmental Expenses	37,489,390	12.4
Total Departmental Expenses	109,985,674	36.5
 Departmental Income (Loss)	 191,219,487	 63.5

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	171,784,119	74.7
Complimentary Food Sales	65,640,711	28.6
Contra Revenue (Complimentary Expense)	(7,559,949)	(3.3)
Total Revenue	229,864,881	100.0

Cost of Sales	87,286,881	38.0
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Gross Margin	142,578,000	62.0
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Departmental Expenses

Bad Debt Expense	36,847	0.0
Payroll Taxes	10,522,620	4.6
Payroll - Employee Benefits	11,088,096	4.8
Payroll - Officers	0	0.0
Payroll - Other Employees	92,307,936	40.2
Other Departmental Expenses	21,305,707	9.3
Total Departmental Expenses	135,261,206	58.8

Departmental Income (Loss)	7,316,794	3.2
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	44,252,980	34.9
Complimentary Beverage Sales	87,741,092	69.3
Contra Revenue (Complimentary Expense)	(5,305,887)	(4.2)
Total Revenue	126,688,185	100.0

Cost of Sales	28,493,919	22.5
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Gross Margin	98,194,266	77.5
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Departmental Expenses

Bad Debt Expense	3,586	0.0
Payroll Taxes	2,433,184	1.9
Payroll - Employee Benefits	3,233,677	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	16,275,846	12.8
Other Departmental Expenses	6,375,818	5.0
Total Departmental Expenses	28,322,111	22.4

Departmental Income (Loss)	69,872,155	55.2
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	91,534,695	85.3
Other Complimentary Items	19,275,098	18.0
Contra Revenue (Complimentary Expense)	<u>(3,516,176)</u>	<u>(3.3)</u>
Total Revenue	107,293,617	100.0
Cost of Sales	18,705,215	17.4
Gross Margin	88,588,402	82.6
Departmental Expenses		
Bad Debt Expense	33,807	0.0
Payroll Taxes	2,100,778	2.0
Payroll - Employee Benefits	1,893,179	1.8
Payroll - Officers	0	0.0
Payroll - Other Employees	16,558,753	15.4
Other Departmental Expenses	<u>23,977,331</u>	<u>22.3</u>
Total Departmental Expenses	44,563,848	41.5
Departmental Income (Loss)	<u><u>44,024,554</u></u>	<u><u>41.0</u></u>

Average Number of Employees

Casino Department	2,584
Rooms Department	1,976
Food Department	3,874
Beverage Department	1,099
G & A Department	2,513
Other Departments	<u>1,027</u>
Total	<u><u>13,073</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 24 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	352,480	295,687	83.9
August	357,671	288,532	80.7
September	361,273	281,105	77.8
October	358,197	245,121	68.4
November	349,027	213,436	61.2
December	367,706	230,055	62.6
January	352,443	210,857	59.8
February	318,533	193,355	60.7
March	356,637	231,430	64.9
April	333,476	230,502	69.1
May	346,232	240,385	69.4
June	352,033	265,381	75.4
Total	4,205,708	2,925,846	69.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	41.12
Average Slot Revenue Per Room Per Day	214.55
Average Food Sales Per Room Per Day	81.15
Average Beverage Sales Per Room Per Day	45.11
Average Rooms Department Payroll Per Room Per Day	24.61
Average Room Rate Per Day	107.84

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	16	10,234	735
Slots	21	29,015	1,030
Race and Sports	8	3,793	470
Card Games	7	2,065	476
Total	24	34,078	941

Ratios

	Percent
Total Current Assets to Total Current Liabilities	205.45
Total Capital to Total Liabilities	98.52
Total Capital to Total Current Liabilities	400.07
Total Current Liabilities to Total Liabilities	24.63
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	34.67
Music and Entertainment Expense to Gaming Revenue	1.18
Total Revenue to Average Total Assets	67.03
Total Revenue less Comp Sales to Average Total Assets	53.74
Return on Invested Capital**	8.78
Return on Average Assets***	7.81

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			6,624,995	29.0
Receivables	Total	Allowance		
Casino	123,163	0	123,163	0.5
Trade	3,642	0	3,642	0.0
Sundry	46,076	0	46,076	0.2
Notes	0	0	0	0.0
Prepaid Expenses			701,558	3.1
Other Current Assets			101,902	0.4
Total Current Assets			7,601,336	33.3
Fixed Assets				
	Cost	Depeciation		
Land	744,000		744,000	3.3
Land Improvements	0	0	0	0.0
Building & Improvements	3,881,715	1,250,260	2,631,455	11.5
Furniture & Equipments	14,472,435	6,565,795	7,906,640	34.6
Lease Imporvements	1,671,594	360,431	1,311,163	5.7
Construction in Progress	49,075		49,075	0.2
Total Fixed Assets			12,642,333	55.3
Other Assets			2,599,560	11.4
Total Assets			22,843,229	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			263,387	1.2
Accounts Payable - Other			97,795	0.4
Current Portion of long Term Debt			69,332	0.3
Accrued Expenses			630,897	2.8
Other Current Liabilities			1,341,283	5.9
Total Current Liabilities			2,402,694	10.5
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	643,463	69,332	574,131	2.5
Contracts	0	0	0	0.0
Other	55,000	0	55,000	0.2
Total Long Term Debt			629,131	2.8
Other Liabilities			2,399,317	10.5
Total Liabilities			5,431,142	23.8
Capital				
Owners Capital Accounts			12,790,234	56.0
Capital Stock and Other			0	0.0
Retained Earnings			4,621,853	20.2
Total Capital			17,412,087	76.2
Total Liabilities and Capital			22,843,229	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
2,538,136	2,742,742	1,604,576	1,604,576

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 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	27,973,464	87.3
Rooms	0	0.0
Food	444,577	1.4
Beverage	2,616,106	8.2
Other	1,004,515	3.1
Total Revenue	32,038,662	100.0
Cost of Sales	1,985,193	6.2
Gross Margin	30,053,469	93.8
Departmental Expenses	13,152,447	41.1
Departmental Income	16,901,022	52.8
General & Administrative Expenses		
Advertising & Promotion	327,874	1.0
Bad Debt Expense	0	0.0
Depreciation - Buildings	131,498	0.4
Depreciation & Amortization - Other	1,294,749	4.0
Energy Expense	97,725	0.3
Equipment Rental or Lease	3,594	0.0
Interest Expense	117,654	0.4
Music & Entertainment	0	0.0
Payroll Taxes	188,674	0.6
Payroll - Employee Benefits	184,073	0.6
Payroll - Officers	78,000	0.2
Payroll - Other Employees	1,834,829	5.7
Rent of Premises	2,342,983	7.3
Taxes - Real Estate	26,528	0.1
Taxes & Licenses - Other	60,892	0.2
Utilities	32,404	0.1
Other G & A	1,112,488	3.5
Total General & Administrative Expenses	7,833,965	24.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	9,067,057	28.3

Average Revenue	Upper Quartile	Median	Lower Quartile
3,559,851	3,595,609	3,004,994	3,004,994

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Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	927,016	3.3
Slot Machines	22,009,429	78.7
Card Games	225,065	0.8
Race Book	8,945	0.0
Sports Pool	6,878,787	24.6
Contra Revenue (Complimentary Expense)	(2,075,778)	(7.4)
Total Revenue	27,973,464	100.0

Departmental Expenses

Bad Debt Expense	1,116,447	4.0
Commissions	245,683	0.9
Gaming Taxes and Licenses	2,225,428	8.0
Preferred Guest Expenses	212,880	0.8
Payroll Taxes	239,186	0.9
Payroll - Employee Benefits	360,330	1.3
Payroll - Officers	0	0.0
Payroll - Other Employees	3,133,817	11.2
Race Wire Fees	310,546	1.1
Other Departmental Expenses	4,352,003	15.6
Total Departmental Expenses	12,196,320	43.6
Departmental Income (Loss)	15,777,144	56.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	0	#Error
Complimentary Rooms	0	#Error
Contra Revenue (Complimentary Expense)	0	#Error
Total Revenue	0	#Error

Departmental Expenses

Bad Debt Expense	0	#Error
Payroll Taxes	0	#Error
Payroll - Employee Benefits	0	#Error
Payroll - Officers	0	#Error
Payroll - Other Employees	0	#Error
Other Departmental Expenses	0	#Error
Total Departmental Expenses	0	#Error
Departmental Income (Loss)	0	#Error

Nevada Gaming Control Board
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Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	416,968	93.8
Complimentary Food Sales	27,609	6.2
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	444,577	100.0
 Cost of Sales	 284,534	 64.0
 Gross Margin	 160,043	 36.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	13,517	3.0
Payroll - Employee Benefits	2,308	0.5
Payroll - Officers	0	0.0
Payroll - Other Employees	121,163	27.3
Other Departmental Expenses	32,893	7.4
Total Departmental Expenses	169,881	38.2
 Departmental Income (Loss)	 (9,838)	 (2.2)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	565,762	21.6
Complimentary Beverage Sales	2,100,157	80.3
Contra Revenue (Complimentary Expense)	(49,813)	(1.9)
Total Revenue	2,616,106	100.0
 Cost of Sales	 1,025,533	 39.2
 Gross Margin	 1,590,573	 60.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	57,643	2.2
Payroll - Employee Benefits	22,082	0.8
Payroll - Officers	0	0.0
Payroll - Other Employees	445,513	17.0
Other Departmental Expenses	96,439	3.7
Total Departmental Expenses	621,677	23.8
 Departmental Income (Loss)	 968,896	 37.0

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Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	1,040,214	103.6
Other Complimentary Items	0	0.0
Contra Revenue (Complimentary Expense)	(35,699)	(3.6)
Total Revenue	<u>1,004,515</u>	<u>100.0</u>
 Cost of Sales	 675,126	 67.2
 Gross Margin	 329,389	 32.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	9,200	0.9
Payroll - Employee Benefits	689	0.1
Payroll - Officers	0	0.0
Payroll - Other Employees	103,028	10.3
Other Departmental Expenses	51,652	5.1
Total Departmental Expenses	<u>164,569</u>	<u>16.4</u>
 Departmental Income (Loss)	 <u>164,820</u>	 <u>16.4</u>

Average Number of Employees

Casino Department	137
Rooms Department	0
Food Department	13
Beverage Department	48
G & A Department	64
Other Departments	9
Total	<u>271</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 9 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
Total	<u>0</u>	<u>0</u>	<u> </u>

Per Room Per Day Statistics

Dollars

Average Table Revenue (Includes Keno and Bingo) Per Room Per Day
 Average Slot Revenue Per Room Per Day
 Average Food Sales Per Room Per Day
 Average Beverage Sales Per Room Per Day
 Average Rooms Department Payroll Per Room Per Day
 Average Room Rate Per Day

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	2	950	488
Slots	6	5,223	702
Race and Sports	3	5,567	412
Card Games	1	200	1,125
Total	9	5,571	599

Ratios

Percent

Total Current Assets to Total Current Liabilities	316.37
Total Capital to Total Liabilities	320.60
Total Capital to Total Current Liabilities	724.69
Total Current Liabilities to Total Liabilities	44.24
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	7.19
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	135.73
Total Revenue less Comp Sales to Average Total Assets	126.72
Return on Invested Capital**	43.55
Return on Average Assets***	38.91

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			23,360,750	7.2
Receivables	Total	Allowance		
Casino	781,310	85,362	695,948	0.2
Trade	3,799,024	29,924	3,769,100	1.2
Sundry	29,515,714	0	29,515,714	9.1
Notes	389,257	0	389,257	0.1
Prepaid Expenses			4,231,909	1.3
Other Current Assets			20,186,679	6.2
Total Current Assets			82,149,357	25.3
Fixed Assets				
	Cost	Depeciation		
Land	25,208,635		25,208,635	7.8
Land Improvements	44,280	2,030	42,250	0.0
Building & Improvements	102,176,123	34,635,624	67,540,499	20.8
Furniture & Equipments	110,685,304	69,536,352	41,148,952	12.7
Lease Imporvements	6,007,195	4,018,959	1,988,236	0.6
Construction in Progress	11,191,015		11,191,015	3.4
Total Fixed Assets			147,119,587	45.3
Other Assets			95,417,808	29.4
Total Assets			324,686,752	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			2,704,187	0.8
Accounts Payable - Other			1,090,493	0.3
Current Portion of long Term Debt			1,123,173	0.3
Accrued Expenses			8,727,415	2.7
Other Current Liabilities			26,138,880	8.1
Total Current Liabilities			39,784,148	12.3
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	13,896,833	720,000	13,176,833	4.1
Debentures & Bonds	0	0	0	0.0
Notes	7,403,353	403,173	7,000,180	2.2
Contracts	0	0	0	0.0
Other	58,378,496	0	58,378,496	18.0
Total Long Term Debt			78,555,509	24.2
Other Liabilities			1,211,578	0.4
Total Liabilities			119,551,235	36.8
Capital				
Owners Capital Accounts			5,756,043	1.8
Capital Stock and Other			119,557,355	36.8
Retained Earnings			79,822,119	24.6
Total Capital			205,135,517	63.2
Total Liabilities and Capital			324,686,752	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
46,383,821	74,116,430	51,681,505	51,681,505

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	110,675,655	54.1
Rooms	38,551,763	18.8
Food	21,990,920	10.7
Beverage	13,171,042	6.4
Other	20,215,617	9.9
Total Revenue	204,604,997	100.0
Cost of Sales	19,499,623	9.5
Gross Margin	185,105,374	90.5
Departmental Expenses	73,217,628	35.8
Departmental Income	111,887,746	54.7
General & Administrative Expenses		
Advertising & Promotion	4,129,705	2.0
Bad Debt Expense	4,868	0.0
Depreciation - Buildings	4,575,278	2.2
Depreciation & Amortization - Other	11,300,295	5.5
Energy Expense	4,463,556	2.2
Equipment Rental or Lease	220,280	0.1
Interest Expense	9,603,980	4.7
Music & Entertainment	123,531	0.1
Payroll Taxes	1,389,811	0.7
Payroll - Employee Benefits	2,718,807	1.3
Payroll - Officers	621,778	0.3
Payroll - Other Employees	14,674,714	7.2
Rent of Premises	2,016,295	1.0
Taxes - Real Estate	1,560,308	0.8
Taxes & Licenses - Other	169,108	0.1
Utilities	1,713,387	0.8
Other G & A	13,798,416	6.7
Total General & Administrative Expenses	73,084,117	35.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	38,803,629	19.0

Average Revenue	Upper Quartile	Median	Lower Quartile
29,229,285	26,562,933	22,615,812	22,615,812

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Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	8,003,963	7.2
Slot Machines	123,661,282	111.7
Card Games	0	0.0
Race Book	0	0.0
Sports Pool	61,195	0.1
Contra Revenue (Complimentary Expense)	(21,050,785)	(19.0)
Total Revenue	110,675,655	100.0

Departmental Expenses

Bad Debt Expense	60,115	0.1
Commissions	2,953,867	2.7
Gaming Taxes and Licenses	10,600,105	9.6
Preferred Guest Expenses	19,648	0.0
Payroll Taxes	1,266,987	1.1
Payroll - Employee Benefits	1,245,176	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	10,537,284	9.5
Race Wire Fees	0	0.0
Other Departmental Expenses	6,775,967	6.1
Total Departmental Expenses	33,459,149	30.2
Departmental Income (Loss)	77,216,506	69.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	35,485,866	92.0
Complimentary Rooms	6,651,653	17.3
Contra Revenue (Complimentary Expense)	(3,585,756)	(9.3)
Total Revenue	38,551,763	100.0

Departmental Expenses

Bad Debt Expense	37,853	0.1
Payroll Taxes	738,798	1.9
Payroll - Employee Benefits	1,079,893	2.8
Payroll - Officers	0	0.0
Payroll - Other Employees	7,149,137	18.5
Other Departmental Expenses	4,883,721	12.7
Total Departmental Expenses	13,889,402	36.0
Departmental Income (Loss)	24,662,361	64.0

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Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	17,584,867	80.0
Complimentary Food Sales	7,491,396	34.1
Contra Revenue (Complimentary Expense)	(3,085,343)	(14.0)
Total Revenue	21,990,920	100.0

Cost of Sales	10,521,687	47.8
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Gross Margin	11,469,233	52.2
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Departmental Expenses

Bad Debt Expense	1,078	0.0
Payroll Taxes	1,248,596	5.7
Payroll - Employee Benefits	1,210,913	5.5
Payroll - Officers	0	0.0
Payroll - Other Employees	11,204,912	51.0
Other Departmental Expenses	2,323,784	10.6
Total Departmental Expenses	15,989,283	72.7

Departmental Income (Loss)	(4,520,050)	(20.6)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	4,942,943	37.5
Complimentary Beverage Sales	11,380,622	86.4
Contra Revenue (Complimentary Expense)	(3,152,523)	(23.9)
Total Revenue	13,171,042	100.0

Cost of Sales	4,689,125	35.6
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Gross Margin	8,481,917	64.4
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Departmental Expenses

Bad Debt Expense	0	0.0
Payroll Taxes	436,006	3.3
Payroll - Employee Benefits	434,348	3.3
Payroll - Officers	0	0.0
Payroll - Other Employees	2,746,107	20.8
Other Departmental Expenses	827,795	6.3
Total Departmental Expenses	4,444,256	33.7

Departmental Income (Loss)	4,037,661	30.7
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	19,679,991	97.4
Other Complimentary Items	842,906	4.2
Contra Revenue (Complimentary Expense)	(307,280)	(1.5)
Total Revenue	20,215,617	100.0
 Cost of Sales	 4,288,811	 21.2
 Gross Margin	 15,926,806	 78.8
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	302,036	1.5
Payroll - Employee Benefits	291,860	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	2,997,431	14.8
Other Departmental Expenses	1,844,211	9.1
Total Departmental Expenses	5,435,538	26.9
 Departmental Income (Loss)	 10,491,268	 51.9

Average Number of Employees

Casino Department	469
Rooms Department	253
Food Department	498
Beverage Department	185
G & A Department	324
Other Departments	157
Total	1,886

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	68,451	46,855	68.5
August	73,583	46,285	62.9
September	72,072	43,691	60.6
October	74,552	36,815	49.4
November	72,148	32,884	45.6
December	74,555	37,465	50.3
January	74,546	27,577	37.0
February	67,312	25,087	37.3
March	74,431	31,280	42.0
April	71,995	35,888	49.8
May	74,377	34,078	45.8
June	71,970	34,528	48.0
Total	869,992	432,433	49.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	18.51
Average Slot Revenue Per Room Per Day	285.97
Average Food Sales Per Room Per Day	57.99
Average Beverage Sales Per Room Per Day	37.75
Average Rooms Department Payroll Per Room Per Day	20.74
Average Room Rate Per Day	97.44

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	3,380	395
Slots	7	28,563	618
Race and Sports	1	150	408
Card Games	1	1,728	0
Total	7	31,728	593

Ratios

	Percent
Total Current Assets to Total Current Liabilities	206.49
Total Capital to Total Liabilities	171.59
Total Capital to Total Current Liabilities	515.62
Total Current Liabilities to Total Liabilities	33.28
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	23.67
Music and Entertainment Expense to Gaming Revenue	0.11
Total Revenue to Average Total Assets	70.21
Total Revenue less Comp Sales to Average Total Assets	61.16
Return on Invested Capital**	18.79
Return on Average Assets***	16.61

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			69,435,172	4.1
Receivables	<u>Total</u>	<u>Allowance</u>		
Casino	7,437,536	997,288	6,440,248	0.4
Trade	20,302,566	2,999,794	17,302,772	1.0
Sundry	8,010,161	5,235	8,004,926	0.5
Notes	0	0	0	0.0
Prepaid Expenses			22,104,980	1.3
Other Current Assets			305,884,041	18.1
Total Current Assets			429,172,139	25.4
Fixed Assets				
	<u>Cost</u>	<u>Depeciation</u>		
Land	93,151,869		93,151,869	5.5
Land Improvements	22,263,282	6,595,953	15,667,329	0.9
Building & Improvements	1,220,086,183	498,080,951	722,005,232	42.8
Furniture & Equipments	809,550,145	541,184,379	268,365,766	15.9
Lease Imporvements	3,781,825	1,701,308	2,080,517	0.1
Construction in Progress	79,079,655		79,079,655	4.7
Total Fixed Assets			1,180,350,368	69.9
Other Assets			79,121,384	4.7
Total Assets			1,688,643,891	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			31,560,791	1.9
Accounts Payable - Other			3,106,052	0.2
Current Portion of long Term Debt			6,594,716	0.4
Accrued Expenses			92,165,632	5.5
Other Current Liabilities			76,961,533	4.6
Total Current Liabilities			210,388,724	12.5
Long Term Debt				
	<u>Total Owing</u>	<u>Current Portion</u>		
Mortgage	30,000,000	0	30,000,000	1.8
Debentures & Bonds	58,180,354	6,500,000	51,680,354	3.1
Notes	154,825,479	0	154,825,479	9.2
Contracts	300,646	0	300,646	0.0
Other	422,515,316	94,716	422,420,600	25.0
Total Long Term Debt			659,227,079	39.0
Other Liabilities			31,088,415	1.8
Total Liabilities			900,704,218	53.3
Capital				
Owners Capital Accounts			122,767,884	7.3
Capital Stock and Other			208,660,831	12.4
Retained Earnings			456,510,958	27.0
Total Capital			787,939,673	46.7
Total Liabilities and Capital			1,688,643,891	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
211,080,486	226,952,255	206,181,846	206,181,846

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	394,581,799	37.2
Rooms	262,653,398	24.7
Food	207,429,384	19.5
Beverage	110,901,037	10.4
Other	86,073,485	8.1
Total Revenue	1,061,639,103	100.0
Cost of Sales	113,001,199	10.6
Gross Margin	948,637,904	89.4
Departmental Expenses	437,691,364	41.2
Departmental Income	510,946,540	48.1
General & Administrative Expenses		
Advertising & Promotion	29,067,873	2.7
Bad Debt Expense	610,873	0.1
Depreciation - Buildings	25,500,736	2.4
Depreciation & Amortization - Other	75,623,361	7.1
Energy Expense	21,156,184	2.0
Equipment Rental or Lease	3,116,088	0.3
Interest Expense	31,706,128	3.0
Music & Entertainment	6,175,095	0.6
Payroll Taxes	9,060,823	0.9
Payroll - Employee Benefits	16,370,408	1.5
Payroll - Officers	4,032,188	0.4
Payroll - Other Employees	93,637,996	8.8
Rent of Premises	516,586	0.0
Taxes - Real Estate	10,000,687	0.9
Taxes & Licenses - Other	4,769,534	0.4
Utilities	7,550,241	0.7
Other G & A	110,017,882	10.4
Total General & Administrative Expenses	448,912,683	42.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	62,033,857	5.8

Average Revenue	Upper Quartile	Median	Lower Quartile
132,704,888	175,599,910	107,055,617	107,055,617

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	111,375,659	28.2
Slot Machines	482,076,303	122.2
Card Games	6,656,164	1.7
Race Book	2,530,321	0.6
Sports Pool	4,797,915	1.2
Contra Revenue (Complimentary Expense)	(212,854,563)	(53.9)
Total Revenue	394,581,799	100.0

Departmental Expenses

Bad Debt Expense	1,534,185	0.4
Commissions	5,500,107	1.4
Gaming Taxes and Licenses	47,950,954	12.2
Preferred Guest Expenses	187,670	0.0
Payroll Taxes	7,757,745	2.0
Payroll - Employee Benefits	9,799,299	2.5
Payroll - Officers	0	0.0
Payroll - Other Employees	52,525,262	13.3
Race Wire Fees	331,074	0.1
Other Departmental Expenses	34,686,835	8.8
Total Departmental Expenses	160,273,131	40.6
 Departmental Income (Loss)	 234,308,668	 59.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	195,302,830	74.4
Complimentary Rooms	78,080,377	29.7
Contra Revenue (Complimentary Expense)	(10,729,809)	(4.1)
Total Revenue	262,653,398	100.0

Departmental Expenses

Bad Debt Expense	455,920	0.2
Payroll Taxes	4,862,843	1.9
Payroll - Employee Benefits	7,099,811	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	51,072,029	19.4
Other Departmental Expenses	32,605,669	12.4
Total Departmental Expenses	96,096,272	36.6
 Departmental Income (Loss)	 166,557,126	 63.4

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	153,782,284	74.1
Complimentary Food Sales	58,121,706	28.0
Contra Revenue (Complimentary Expense)	(4,474,606)	(2.2)
Total Revenue	207,429,384	100.0
 Cost of Sales	 76,480,660	 36.9
 Gross Margin	 130,948,724	 63.1
 Departmental Expenses		
Bad Debt Expense	35,769	0.0
Payroll Taxes	9,260,507	4.5
Payroll - Employee Benefits	9,874,875	4.8
Payroll - Officers	0	0.0
Payroll - Other Employees	80,981,861	39.0
Other Departmental Expenses	18,949,030	9.1
Total Departmental Expenses	119,102,042	57.4
 Departmental Income (Loss)	 11,846,682	 5.7

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	38,744,275	34.9
Complimentary Beverage Sales	74,260,313	67.0
Contra Revenue (Complimentary Expense)	(2,103,551)	(1.9)
Total Revenue	110,901,037	100.0
 Cost of Sales	 22,779,261	 20.5
 Gross Margin	 88,121,776	 79.5
 Departmental Expenses		
Bad Debt Expense	3,586	0.0
Payroll Taxes	1,939,535	1.7
Payroll - Employee Benefits	2,777,247	2.5
Payroll - Officers	0	0.0
Payroll - Other Employees	13,084,226	11.8
Other Departmental Expenses	5,451,584	4.9
Total Departmental Expenses	23,256,178	21.0
 Departmental Income (Loss)	 64,865,598	 58.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	70,814,490	82.3
Other Complimentary Items	18,432,192	21.4
Contra Revenue (Complimentary Expense)	(3,173,197)	(3.7)
Total Revenue	86,073,485	100.0
Cost of Sales	13,741,278	16.0
Gross Margin	72,332,207	84.0
 Departmental Expenses		
Bad Debt Expense	33,807	0.0
Payroll Taxes	1,789,542	2.1
Payroll - Employee Benefits	1,600,630	1.9
Payroll - Officers	0	0.0
Payroll - Other Employees	13,458,294	15.6
Other Departmental Expenses	22,081,468	25.7
Total Departmental Expenses	38,963,741	45.3
Departmental Income (Loss)	33,368,466	38.8

Average Number of Employees

Casino Department	1,978
Rooms Department	1,723
Food Department	3,363
Beverage Department	866
G & A Department	2,125
Other Departments	861
Total	10,916

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	284,029	248,832	87.6
August	284,088	242,247	85.3
September	289,201	237,414	82.1
October	283,645	208,306	73.4
November	276,879	180,552	65.2
December	293,151	192,590	65.7
January	277,897	183,280	66.0
February	251,221	168,268	67.0
March	282,206	200,150	70.9
April	261,481	194,614	74.4
May	271,855	206,307	75.9
June	280,063	230,853	82.4
Total	3,335,716	2,493,413	74.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	44.67
Average Slot Revenue Per Room Per Day	193.34
Average Food Sales Per Room Per Day	84.99
Average Beverage Sales Per Room Per Day	45.32
Average Rooms Department Payroll Per Room Per Day	25.28
Average Room Rate Per Day	109.64

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	8	17,696	787
Slots	8	47,255	1,275
Race and Sports	4	3,374	543
Card Games	5	2,506	531
Total	8	68,204	1,113

Ratios

	Percent
Total Current Assets to Total Current Liabilities	203.99
Total Capital to Total Liabilities	87.48
Total Capital to Total Current Liabilities	374.52
Total Current Liabilities to Total Liabilities	23.36
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	38.41
Music and Entertainment Expense to Gaming Revenue	1.56
Total Revenue to Average Total Assets	65.45
Total Revenue less Comp Sales to Average Total Assets	51.34
Return on Invested Capital**	6.49
Return on Average Assets***	5.78

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			35,516,693	32.4
Receivables	Total	Allowance		
Casino	1,505,897	145,322	1,360,575	1.2
Trade	195,300	1,099	194,201	0.2
Sundry	782,463	0	782,463	0.7
Notes	2,656,843	0	2,656,843	2.4
Prepaid Expenses			3,494,528	3.2
Other Current Assets			3,830,678	3.5
Total Current Assets			47,835,981	43.6
Fixed Assets				
	Cost	Depeciation		
Land	8,668,965		8,668,965	7.9
Land Improvements	4,079,348	3,680,875	398,473	0.4
Building & Improvements	49,916,452	21,654,930	28,261,522	25.8
Furniture & Equipments	57,608,835	42,575,905	15,032,930	13.7
Lease Imporvements	10,921,267	6,248,162	4,673,105	4.3
Construction in Progress	1,311,418		1,311,418	1.2
Total Fixed Assets			58,346,413	53.2
Other Assets			3,553,351	3.2
Total Assets			109,735,745	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			3,240,145	3.0
Accounts Payable - Other			1,128,096	1.0
Current Portion of long Term Debt			536,066	0.5
Accrued Expenses			5,644,465	5.1
Other Current Liabilities			4,106,611	3.7
Total Current Liabilities			14,655,383	13.4
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	5,112,308	105,593	5,006,715	4.6
Debentures & Bonds	0	0	0	0.0
Notes	3,754,148	160,584	3,593,564	3.3
Contracts	322,822	269,889	52,933	0.0
Other	85,263	0	85,263	0.1
Total Long Term Debt			8,738,475	8.0
Other Liabilities			625,182	0.6
Total Liabilities			24,019,040	21.9
Capital				
Owners Capital Accounts			34,764,829	31.7
Capital Stock and Other			369,583	0.3
Retained Earnings			50,582,293	46.1
Total Capital			85,716,705	78.1
Total Liabilities and Capital			109,735,745	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
10,973,574	12,980,019	5,989,442	5,989,442

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	75,772,699	50.9
Rooms	9,058,383	6.1
Food	16,594,854	11.1
Beverage	7,782,963	5.2
Other	39,780,982	26.7
Total Revenue	148,989,881	100.0
Cost of Sales	39,515,695	26.5
Gross Margin	109,474,186	73.5
Departmental Expenses	47,636,850	32.0
Departmental Income	61,837,336	41.5
General & Administrative Expenses		
Advertising & Promotion	5,552,523	3.7
Bad Debt Expense	19,799	0.0
Depreciation - Buildings	1,060,947	0.7
Depreciation & Amortization - Other	5,356,932	3.6
Energy Expense	2,632,360	1.8
Equipment Rental or Lease	57,312	0.0
Interest Expense	1,300,343	0.9
Music & Entertainment	1,176,646	0.8
Payroll Taxes	758,716	0.5
Payroll - Employee Benefits	2,288,409	1.5
Payroll - Officers	1,892,229	1.3
Payroll - Other Employees	6,857,889	4.6
Rent of Premises	4,856,293	3.3
Taxes - Real Estate	532,749	0.4
Taxes & Licenses - Other	779,272	0.5
Utilities	665,935	0.4
Other G & A	7,672,244	5.1
Total General & Administrative Expenses	43,460,598	29.2
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	18,376,738	12.3

Average Revenue	Upper Quartile	Median	Lower Quartile
14,898,988	25,567,047	12,310,777	12,310,777

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	7,424,286	9.8
Slot Machines	80,847,440	106.7
Card Games	84,886	0.1
Race Book	(743)	0.0
Sports Pool	1,073,299	1.4
Contra Revenue (Complimentary Expense)	(13,656,469)	(18.0)
Total Revenue	75,772,699	100.0

Departmental Expenses

Bad Debt Expense	82,242	0.1
Commissions	1,490,683	2.0
Gaming Taxes and Licenses	6,968,238	9.2
Preferred Guest Expenses	299,826	0.4
Payroll Taxes	1,149,535	1.5
Payroll - Employee Benefits	1,298,429	1.7
Payroll - Officers	0	0.0
Payroll - Other Employees	9,616,818	12.7
Race Wire Fees	4,896	0.0
Other Departmental Expenses	6,855,930	9.0
Total Departmental Expenses	27,766,597	36.6
 Departmental Income (Loss)	 48,006,102	 63.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,828,317	64.3
Complimentary Rooms	3,280,817	36.2
Contra Revenue (Complimentary Expense)	(50,751)	(0.6)
Total Revenue	9,058,383	100.0

Departmental Expenses

Bad Debt Expense	10,531	0.1
Payroll Taxes	177,246	2.0
Payroll - Employee Benefits	112,777	1.2
Payroll - Officers	0	0.0
Payroll - Other Employees	1,782,090	19.7
Other Departmental Expenses	1,665,680	18.4
Total Departmental Expenses	3,748,324	41.4
 Departmental Income (Loss)	 5,310,059	 58.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	13,887,242	83.7
Complimentary Food Sales	3,037,278	18.3
Contra Revenue (Complimentary Expense)	(329,666)	(2.0)
Total Revenue	16,594,854	100.0
 Cost of Sales	 7,791,765	 47.0
 Gross Margin	 8,803,089	 53.0
 Departmental Expenses		
Bad Debt Expense	1,427	0.0
Payroll Taxes	806,367	4.9
Payroll - Employee Benefits	536,452	3.2
Payroll - Officers	0	0.0
Payroll - Other Employees	7,247,029	43.7
Other Departmental Expenses	1,794,834	10.8
Total Departmental Expenses	10,386,109	62.6
 Departmental Income (Loss)	 (1,583,020)	 (9.5)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,132,508	27.4
Complimentary Beverage Sales	5,963,844	76.6
Contra Revenue (Complimentary Expense)	(313,389)	(4.0)
Total Revenue	7,782,963	100.0
 Cost of Sales	 2,290,664	 29.4
 Gross Margin	 5,492,299	 70.6
 Departmental Expenses		
Bad Debt Expense	629	0.0
Payroll Taxes	169,962	2.2
Payroll - Employee Benefits	132,832	1.7
Payroll - Officers	0	0.0
Payroll - Other Employees	1,294,596	16.6
Other Departmental Expenses	349,885	4.5
Total Departmental Expenses	1,947,904	25.0
 Departmental Income (Loss)	 3,544,395	 45.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	39,571,355	99.5
Other Complimentary Items	442,559	1.1
Contra Revenue (Complimentary Expense)	(232,932)	(0.6)
Total Revenue	39,780,982	100.0
 Cost of Sales	 29,433,266	 74.0
 Gross Margin	 10,347,716	 26.0
 Departmental Expenses		
Bad Debt Expense	247	0.0
Payroll Taxes	195,621	0.5
Payroll - Employee Benefits	227,283	0.6
Payroll - Officers	0	0.0
Payroll - Other Employees	2,026,317	5.1
Other Departmental Expenses	1,338,448	3.4
Total Departmental Expenses	3,787,916	9.5
 Departmental Income (Loss)	 6,559,800	 16.5

Average Number of Employees

Casino Department	344
Rooms Department	78
Food Department	346
Beverage Department	84
G & A Department	200
Other Departments	80
Total	1,132

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 10 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	16,430	13,618	82.9
August	16,492	13,201	80.0
September	15,756	11,848	75.2
October	16,383	10,775	65.8
November	15,937	10,514	66.0
December	16,101	9,468	58.8
January	15,708	9,953	63.4
February	14,696	9,746	66.3
March	15,702	9,966	63.5
April	15,766	10,148	64.4
May	16,530	10,618	64.2
June	15,604	11,459	73.4
Total	191,105	131,314	68.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	56.54
Average Slot Revenue Per Room Per Day	615.68
Average Food Sales Per Room Per Day	128.89
Average Beverage Sales Per Room Per Day	61.66
Average Rooms Department Payroll Per Room Per Day	15.78
Average Room Rate Per Day	69.37

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	4	3,533	525
Slots	9	12,494	719
Race and Sports	1	1,080	993
Card Games	1	500	170
Total	10	12,816	698

Ratios

	Percent
Total Current Assets to Total Current Liabilities	326.41
Total Capital to Total Liabilities	356.87
Total Capital to Total Current Liabilities	584.88
Total Current Liabilities to Total Liabilities	61.02
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	16.31
Music and Entertainment Expense to Gaming Revenue	1.55
Total Revenue to Average Total Assets	134.66
Total Revenue less Comp Sales to Average Total Assets	123.16
Return on Invested Capital**	20.33
Return on Average Assets***	17.78

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,670,412,326	3.5
Receivables	Total	Allowance		
Casino	869,490,509	248,574,346	620,916,163	0.8
Trade	620,413,507	15,797,315	604,616,192	0.8
Sundry	13,662,678,524	4,106,324	13,658,572,200	18.1
Notes	7,885,044	0	7,885,044	0.0
Prepaid Expenses			382,378,346	0.5
Other Current Assets			3,777,172,155	5.0
Total Current Assets			21,721,952,426	28.8
Fixed Assets				
	Cost	Depeciation		
Land	9,514,086,704		9,514,086,704	12.6
Land Improvements	1,144,780,105	603,624,102	541,156,003	0.7
Building & Improvements	31,443,579,935	10,510,663,013	20,932,916,922	27.8
Furniture & Equipments	11,675,666,226	8,047,244,795	3,628,421,431	4.8
Lease Imporvements	203,275,571	91,558,021	111,717,550	0.1
Construction in Progress	1,189,768,436		1,189,768,436	1.6
Total Fixed Assets			35,918,067,046	47.7
Other Assets			17,677,449,576	23.5
Total Assets			75,317,469,048	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			355,512,253	0.5
Accounts Payable - Other			7,334,091,935	9.7
Current Portion of long Term Debt			184,463,089	0.2
Accrued Expenses			901,081,150	1.2
Other Current Liabilities			6,130,329,621	8.1
Total Current Liabilities			14,905,478,048	19.8
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	1,760,094,458	11,741,908	1,748,352,550	2.3
Debentures & Bonds	3,577,896,917	54,043,790	3,523,853,127	4.7
Notes	5,660,890,320	58,321,062	5,602,569,258	7.4
Contracts	5,177,196,183	15,723,190	5,161,472,993	6.9
Other	6,529,626,893	44,633,139	6,484,993,754	8.6
Total Long Term Debt			22,521,241,682	29.9
Other Liabilities			6,527,098,513	8.7
Total Liabilities			43,953,818,243	58.4
Capital				
Owners Capital Accounts			(2,083,861,645)	(2.8)
Capital Stock and Other			19,414,927,735	25.8
Retained Earnings			14,032,584,715	18.6
Total Capital			31,363,650,805	41.6
Total Liabilities and Capital			75,317,469,048	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
566,296,759	526,752,108	98,974,750	98,974,750

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	7,974,399,063	33.9
Rooms	6,447,685,698	27.4
Food	4,109,439,822	17.5
Beverage	2,003,947,871	8.5
Other	2,984,862,746	12.7
Total Revenue	23,520,335,200	100.0
Cost of Sales	1,708,576,394	7.3
Gross Margin	21,811,758,806	92.7
Departmental Expenses	10,188,060,391	43.3
Departmental Income	11,623,698,415	49.4
General & Administrative Expenses		
Advertising & Promotion	323,648,240	1.4
Bad Debt Expense	4,933,072	0.0
Depreciation - Buildings	1,237,698,994	5.3
Depreciation & Amortization - Other	1,088,658,771	4.6
Energy Expense	288,231,394	1.2
Equipment Rental or Lease	60,436,479	0.3
Interest Expense	1,747,672,600	7.4
Music & Entertainment	306,917,970	1.3
Payroll Taxes	113,838,228	0.5
Payroll - Employee Benefits	355,349,845	1.5
Payroll - Officers	39,571,923	0.2
Payroll - Other Employees	1,369,525,378	5.8
Rent of Premises	100,313,069	0.4
Taxes - Real Estate	166,681,043	0.7
Taxes & Licenses - Other	123,740,582	0.5
Utilities	130,397,228	0.6
Other G & A	2,282,963,497	9.7
Total General & Administrative Expenses	9,740,578,313	41.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,883,120,102	8.0

Average Revenue	Upper Quartile	Median	Lower Quartile
176,844,626	195,571,728	64,772,464	64,772,464

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,310,098,858	41.5
Slot Machines	7,414,094,533	93.0
Card Games	167,535,308	2.1
Race Book	39,818,969	0.5
Sports Pool	168,156,591	2.1
Contra Revenue (Complimentary Expense)	(3,125,305,196)	(39.2)
Total Revenue	7,974,399,063	100.0

Departmental Expenses

Bad Debt Expense	46,014,710	0.6
Commissions	62,675,226	0.8
Gaming Taxes and Licenses	823,612,762	10.3
Preferred Guest Expenses	139,339,593	1.7
Payroll Taxes	165,312,964	2.1
Payroll - Employee Benefits	266,629,441	3.3
Payroll - Officers	27,227,130	0.3
Payroll - Other Employees	1,154,756,851	14.5
Race Wire Fees	5,633,943	0.1
Other Departmental Expenses	822,269,362	10.3
Total Departmental Expenses	3,513,471,982	44.1
Departmental Income (Loss)	4,460,927,081	55.9

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,281,608,383	81.9
Complimentary Rooms	1,272,470,770	19.7
Contra Revenue (Complimentary Expense)	(106,393,455)	(1.7)
Total Revenue	6,447,685,698	100.0

Departmental Expenses

Bad Debt Expense	9,072,489	0.1
Payroll Taxes	107,457,742	1.7
Payroll - Employee Benefits	308,292,963	4.8
Payroll - Officers	5,007,041	0.1
Payroll - Other Employees	1,093,013,674	17.0
Other Departmental Expenses	765,259,096	11.9
Total Departmental Expenses	2,288,103,005	35.5
Departmental Income (Loss)	4,159,582,693	64.5

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,517,239,183	85.6
Complimentary Food Sales	654,780,136	15.9
Contra Revenue (Complimentary Expense)	(62,579,497)	(1.5)
Total Revenue	4,109,439,822	100.0

Cost of Sales	1,094,196,403	26.6
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Gross Margin	3,015,243,419	73.4
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Departmental Expenses

Bad Debt Expense	2,193,343	0.1
Payroll Taxes	169,395,845	4.1
Payroll - Employee Benefits	388,894,359	9.5
Payroll - Officers	13,851,225	0.3
Payroll - Other Employees	1,563,270,700	38.0
Other Departmental Expenses	307,654,644	7.5
Total Departmental Expenses	2,445,260,116	59.5

Departmental Income (Loss)	569,983,303	13.9
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,149,896,385	57.4
Complimentary Beverage Sales	884,171,398	44.1
Contra Revenue (Complimentary Expense)	(30,119,912)	(1.5)
Total Revenue	2,003,947,871	100.0

Cost of Sales	325,888,705	16.3
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Gross Margin	1,678,059,166	83.7
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Departmental Expenses

Bad Debt Expense	459,596	0.0
Payroll Taxes	46,874,106	2.3
Payroll - Employee Benefits	100,605,804	5.0
Payroll - Officers	585,882	0.0
Payroll - Other Employees	327,240,942	16.3
Other Departmental Expenses	297,955,800	14.9
Total Departmental Expenses	773,722,130	38.6

Departmental Income (Loss)	904,337,036	45.1
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,881,013,301	96.5
Other Complimentary Items	159,248,428	5.3
Contra Revenue (Complimentary Expense)	(55,398,983)	(1.9)
Total Revenue	2,984,862,746	100.0
 Cost of Sales	 288,491,286	 9.7
 Gross Margin	 2,696,371,460	 90.3
 Departmental Expenses		
Bad Debt Expense	4,186,181	0.1
Payroll Taxes	40,053,107	1.3
Payroll - Employee Benefits	70,205,823	2.4
Payroll - Officers	4,421,461	0.1
Payroll - Other Employees	413,733,476	13.9
Other Departmental Expenses	634,903,110	21.3
Total Departmental Expenses	1,167,503,158	39.1
 Departmental Income (Loss)	 1,528,868,302	 51.2

Average Number of Employees

Casino Department	34,905
Rooms Department	29,554
Food Department	41,144
Beverage Department	11,310
G & A Department	25,329
Other Departments	11,349
Total	153,591

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 133 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,328,577	3,887,222	89.8
August	4,314,986	3,684,082	85.4
September	4,226,587	3,588,228	84.9
October	4,360,792	3,791,527	86.9
November	4,199,182	3,510,547	83.6
December	4,330,200	3,294,552	76.1
January	4,361,272	3,473,475	79.6
February	3,940,019	3,274,067	83.1
March	4,374,085	3,810,351	87.1
April	4,219,707	3,680,283	87.2
May	4,378,630	3,786,241	86.5
June	4,259,598	3,787,220	88.9
Total	51,293,635	43,567,795	84.9

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	75.98
Average Slot Revenue Per Room Per Day	170.17
Average Food Sales Per Room Per Day	95.76
Average Beverage Sales Per Room Per Day	46.69
Average Rooms Department Payroll Per Room Per Day	34.75
Average Room Rate Per Day	150.43

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	123	11,113	2,422
Slots	133	42,779	1,303
Race and Sports	64	4,825	673
Card Games	52	2,336	1,379
Total	133	56,291	1,483

Ratios

	Percent
Total Current Assets to Total Current Liabilities	145.73
Total Capital to Total Liabilities	71.36
Total Capital to Total Current Liabilities	210.42
Total Current Liabilities to Total Liabilities	33.91
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	30.45
Music and Entertainment Expense to Gaming Revenue	3.85
Total Revenue to Average Total Assets	26.80
Total Revenue less Comp Sales to Average Total Assets	23.41
Return on Invested Capital**	6.06
Return on Average Assets***	4.14

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			47,960,408	14.9
Receivables	Total	Allowance		
Casino	1,553,599	794,111	759,488	0.2
Trade	2,922,064	46,854	2,875,210	0.9
Sundry	7,355,894	0	7,355,894	2.3
Notes	2,002,510	0	2,002,510	0.6
Prepaid Expenses			7,729,451	2.4
Other Current Assets			24,304,446	7.6
Total Current Assets			92,987,407	29.0
Fixed Assets				
	Cost	Depecciation		
Land	17,937,478		17,937,478	5.6
Land Improvements	6,336,230	2,495,386	3,840,844	1.2
Building & Improvements	96,142,609	45,724,428	50,418,181	15.7
Furniture & Equipments	171,488,896	120,581,184	50,907,712	15.9
Lease Imporvements	41,716,500	16,752,824	24,963,676	7.8
Construction in Progress	5,091,939		5,091,939	1.6
Total Fixed Assets			153,159,830	47.7
Other Assets			75,007,446	23.4
Total Assets			321,154,683	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			10,020,793	3.1
Accounts Payable - Other			4,180,120	1.3
Current Portion of long Term Debt			10,409,738	3.2
Accrued Expenses			18,283,168	5.7
Other Current Liabilities			89,520,242	27.9
Total Current Liabilities			132,414,061	41.2
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	48,812,062	7,439,908	41,372,154	12.9
Debentures & Bonds	0	0	0	0.0
Notes	44,954,599	1,803,219	43,151,380	13.4
Contracts	1,362,848	1,164,174	198,674	0.1
Other	9,805,812	2,437	9,803,375	3.1
Total Long Term Debt			94,525,583	29.4
Other Liabilities			137,717,767	42.9
Total Liabilities			364,657,411	113.5
Capital				
Owners Capital Accounts			91,930,466	28.6
Capital Stock and Other			13,678,008	4.3
Retained Earnings			(149,111,202)	(46.4)
Total Capital			(43,502,728)	(13.5)
Total Liabilities and Capital			321,154,683	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
10,036,083	13,700,416	5,914,472	5,914,472

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	138,543,561	42.8
Rooms	68,014,709	21.0
Food	49,404,871	15.2
Beverage	26,237,955	8.1
Other	41,803,777	12.9
Total Revenue	324,004,873	100.0
Cost of Sales	53,443,185	16.5
Gross Margin	270,561,688	83.5
Departmental Expenses	141,180,763	43.6
Departmental Income	129,380,925	39.9
General & Administrative Expenses		
Advertising & Promotion	6,485,243	2.0
Bad Debt Expense	74,642	0.0
Depreciation - Buildings	3,503,993	1.1
Depreciation & Amortization - Other	10,120,184	3.1
Energy Expense	9,315,489	2.9
Equipment Rental or Lease	517,806	0.2
Interest Expense	16,211,897	5.0
Music & Entertainment	1,303,034	0.4
Payroll Taxes	2,736,247	0.8
Payroll - Employee Benefits	5,505,114	1.7
Payroll - Officers	1,291,793	0.4
Payroll - Other Employees	25,345,150	7.8
Rent of Premises	4,906,117	1.5
Taxes - Real Estate	2,283,122	0.7
Taxes & Licenses - Other	2,020,933	0.6
Utilities	2,580,704	0.8
Other G & A	44,140,884	13.6
Total General & Administrative Expenses	138,342,352	42.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(8,961,427)	(2.8)

Average Revenue	Upper Quartile	Median	Lower Quartile
10,125,152	11,673,542	7,876,503	7,876,503

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	12,179,182	8.8
Slot Machines	147,263,599	106.3
Card Games	177,594	0.1
Race Book	58,744	0.0
Sports Pool	741,187	0.5
Contra Revenue (Complimentary Expense)	(21,876,745)	(15.8)
Total Revenue	138,543,561	100.0

Departmental Expenses

Bad Debt Expense	1,488	0.0
Commissions	3,107,497	2.2
Gaming Taxes and Licenses	12,803,253	9.2
Preferred Guest Expenses	2,288,543	1.7
Payroll Taxes	2,520,012	1.8
Payroll - Employee Benefits	2,172,094	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	19,733,380	14.2
Race Wire Fees	59,200	0.0
Other Departmental Expenses	19,044,399	13.7
Total Departmental Expenses	61,729,866	44.6
Departmental Income (Loss)	76,813,695	55.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	64,315,312	94.6
Complimentary Rooms	4,239,677	6.2
Contra Revenue (Complimentary Expense)	(540,280)	(0.8)
Total Revenue	68,014,709	100.0

Departmental Expenses

Bad Debt Expense	17,826	0.0
Payroll Taxes	1,845,020	2.7
Payroll - Employee Benefits	2,615,125	3.8
Payroll - Officers	0	0.0
Payroll - Other Employees	16,647,490	24.5
Other Departmental Expenses	14,218,081	20.9
Total Departmental Expenses	35,343,542	52.0
Departmental Income (Loss)	32,671,167	48.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	42,288,116	85.6
Complimentary Food Sales	9,453,066	19.1
Contra Revenue (Complimentary Expense)	(2,336,311)	(4.7)
Total Revenue	<u>49,404,871</u>	<u>100.0</u>
 Cost of Sales	 21,809,346	 44.1
 Gross Margin	 27,595,525	 55.9
Departmental Expenses		
Bad Debt Expense	553	0.0
Payroll Taxes	2,443,916	4.9
Payroll - Employee Benefits	2,847,381	5.8
Payroll - Officers	0	0.0
Payroll - Other Employees	20,891,995	42.3
Other Departmental Expenses	5,351,142	10.8
Total Departmental Expenses	<u>31,534,987</u>	<u>63.8</u>
 Departmental Income (Loss)	 <u>(3,939,462)</u>	 <u>(8.0)</u>

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	9,199,410	35.1
Complimentary Beverage Sales	17,127,282	65.3
Contra Revenue (Complimentary Expense)	(88,737)	(0.3)
Total Revenue	<u>26,237,955</u>	<u>100.0</u>
 Cost of Sales	 7,429,746	 28.3
 Gross Margin	 18,808,209	 71.7
Departmental Expenses		
Bad Debt Expense	629	0.0
Payroll Taxes	641,176	2.4
Payroll - Employee Benefits	714,749	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	4,560,758	17.4
Other Departmental Expenses	1,326,424	5.1
Total Departmental Expenses	<u>7,243,736</u>	<u>27.6</u>
 Departmental Income (Loss)	 <u>11,564,473</u>	 <u>44.1</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	42,986,920	102.8
Other Complimentary Items	774,006	1.9
Contra Revenue (Complimentary Expense)	(1,957,149)	(4.7)
Total Revenue	41,803,777	100.0
 Cost of Sales	 24,204,093	 57.9
 Gross Margin	 17,599,684	 42.1
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll Taxes	221,128	0.5
Payroll - Employee Benefits	123,207	0.3
Payroll - Officers	0	0.0
Payroll - Other Employees	2,202,295	5.3
Other Departmental Expenses	2,782,002	6.7
Total Departmental Expenses	5,328,632	12.7
 Departmental Income (Loss)	 12,271,052	 29.4

Average Number of Employees

Casino Department	930
Rooms Department	834
Food Department	1,024
Beverage Department	295
G & A Department	644
Other Departments	119
Total	3,846

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 32 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	133,401	93,787	70.3
August	132,160	87,332	66.1
September	128,361	90,029	70.1
October	132,805	91,474	68.9
November	126,399	75,918	60.1
December	131,622	68,437	52.0
January	131,814	71,251	54.1
February	119,178	67,699	56.8
March	132,993	85,278	64.1
April	128,273	84,627	66.0
May	133,362	92,019	69.0
June	128,974	90,034	69.8
Total	1,559,342	997,885	64.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	12.20
Average Slot Revenue Per Room Per Day	147.58
Average Food Sales Per Room Per Day	51.85
Average Beverage Sales Per Room Per Day	26.38
Average Rooms Department Payroll Per Room Per Day	21.15
Average Room Rate Per Day	68.70

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	22	2,562	216
Slots	32	11,426	403
Race and Sports	3	633	421
Card Games	5	366	97
Total	32	13,304	377

Ratios

	Percent
Total Current Assets to Total Current Liabilities	70.22
Total Capital to Total Liabilities	(11.93)
Total Capital to Total Current Liabilities	(32.85)
Total Current Liabilities to Total Liabilities	36.31
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	16.71
Music and Entertainment Expense to Gaming Revenue	0.94
Total Revenue to Average Total Assets	85.85
Total Revenue less Comp Sales to Average Total Assets	77.48
Return on Invested Capital**	3.10
Return on Average Assets***	1.92

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			141,587,072	7.6
Receivables	Total	Allowance		
Casino	2,055,279	628,914	1,426,365	0.1
Trade	65,121,571	912,855	64,208,716	3.5
Sundry	3,179,609	0	3,179,609	0.2
Notes	2,984,756	0	2,984,756	0.2
Prepaid Expenses			24,196,443	1.3
Other Current Assets			99,047,224	5.3
Total Current Assets			336,630,185	18.2
Fixed Assets				
	Cost	Depecciation		
Land	132,126,748		132,126,748	7.1
Land Improvements	9,486,895	5,607,502	3,879,393	0.2
Building & Improvements	826,511,599	128,370,979	698,140,620	37.7
Furniture & Equipments	393,518,853	241,854,218	151,664,635	8.2
Lease Imporvements	56,459,847	18,114,707	38,345,140	2.1
Construction in Progress	58,198,005		58,198,005	3.1
Total Fixed Assets			1,082,354,541	58.4
Other Assets			433,616,802	23.4
Total Assets			1,852,601,528	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			31,282,730	1.7
Accounts Payable - Other			11,950,001	0.6
Current Portion of long Term Debt			11,968,498	0.6
Accrued Expenses			78,156,371	4.2
Other Current Liabilities			146,140,220	7.9
Total Current Liabilities			279,497,820	15.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	251,000,000	2,200,000	248,800,000	13.4
Debentures & Bonds	0	0	0	0.0
Notes	148,895,256	6,523,299	142,371,957	7.7
Contracts	537,857	506,199	31,658	0.0
Other	96,149,252	2,739,000	93,410,252	5.0
Total Long Term Debt			484,613,867	26.2
Other Liabilities			206,345,550	11.1
Total Liabilities			970,457,237	52.4
Capital				
Owners Capital Accounts			328,278,517	17.7
Capital Stock and Other			416,960,188	22.5
Retained Earnings			136,905,586	7.4
Total Capital			882,144,291	47.6
Total Liabilities and Capital			1,852,601,528	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
74,104,061	113,740,520	60,180,419	60,180,419

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	418,114,937	38.6
Rooms	278,257,103	25.7
Food	158,440,340	14.6
Beverage	98,121,240	9.1
Other	131,090,671	12.1
Total Revenue	1,084,024,291	100.0
Cost of Sales	128,567,451	11.9
Gross Margin	955,456,840	88.1
Departmental Expenses	450,699,633	41.6
Departmental Income	504,757,207	46.6
General & Administrative Expenses		
Advertising & Promotion	21,222,174	2.0
Bad Debt Expense	293,095	0.0
Depreciation - Buildings	28,163,116	2.6
Depreciation & Amortization - Other	79,550,130	7.3
Energy Expense	24,578,370	2.3
Equipment Rental or Lease	1,691,618	0.2
Interest Expense	53,316,209	4.9
Music & Entertainment	1,092,720	0.1
Payroll Taxes	8,497,409	0.8
Payroll - Employee Benefits	15,517,292	1.4
Payroll - Officers	1,277,184	0.1
Payroll - Other Employees	87,394,249	8.1
Rent of Premises	22,174,092	2.0
Taxes - Real Estate	6,982,552	0.6
Taxes & Licenses - Other	4,351,361	0.4
Utilities	9,522,255	0.9
Other G & A	107,747,014	9.9
Total General & Administrative Expenses	473,370,840	43.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	31,386,367	2.9

Average Revenue	Upper Quartile	Median	Lower Quartile
43,360,972	55,332,267	37,314,947	37,314,947

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Gaming Abstract

Fiscal Year 2019
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Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	77,809,474	18.6
Slot Machines	456,269,674	109.1
Card Games	1,535,588	0.4
Race Book	1,381,165	0.3
Sports Pool	716,463	0.2
Contra Revenue (Complimentary Expense)	(119,597,427)	(28.6)
Total Revenue	418,114,937	100.0

Departmental Expenses

Bad Debt Expense	(563,943)	(0.1)
Commissions	10,644,601	2.5
Gaming Taxes and Licenses	44,528,001	10.6
Preferred Guest Expenses	6,141,213	1.5
Payroll Taxes	8,509,158	2.0
Payroll - Employee Benefits	10,664,591	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	64,297,806	15.4
Race Wire Fees	359,387	0.1
Other Departmental Expenses	39,262,933	9.4
Total Departmental Expenses	183,843,747	44.0
 Departmental Income (Loss)	 234,271,190	 56.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	254,224,782	91.4
Complimentary Rooms	30,458,849	10.9
Contra Revenue (Complimentary Expense)	(6,426,528)	(2.3)
Total Revenue	278,257,103	100.0

Departmental Expenses

Bad Debt Expense	200,502	0.1
Payroll Taxes	5,792,455	2.1
Payroll - Employee Benefits	11,416,802	4.1
Payroll - Officers	0	0.0
Payroll - Other Employees	55,367,718	19.9
Other Departmental Expenses	44,713,560	16.1
Total Departmental Expenses	117,491,037	42.2
 Departmental Income (Loss)	 160,766,066	 57.8

Nevada Gaming Control Board

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	140,360,272	88.6
Complimentary Food Sales	22,584,015	14.3
Contra Revenue (Complimentary Expense)	(4,503,947)	(2.8)
Total Revenue	158,440,340	100.0
Cost of Sales	52,098,034	32.9
Gross Margin	106,342,306	67.1

Departmental Expenses

Bad Debt Expense	99,992	0.1
Payroll Taxes	7,436,532	4.7
Payroll - Employee Benefits	10,811,110	6.8
Payroll - Officers	0	0.0
Payroll - Other Employees	61,276,798	38.7
Other Departmental Expenses	14,438,731	9.1
Total Departmental Expenses	94,063,163	59.4
Departmental Income (Loss)	12,279,143	7.8

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	56,486,111	57.6
Complimentary Beverage Sales	44,351,094	45.2
Contra Revenue (Complimentary Expense)	(2,715,965)	(2.8)
Total Revenue	98,121,240	100.0
Cost of Sales	22,003,905	22.4
Gross Margin	76,117,335	77.6

Departmental Expenses

Bad Debt Expense	(7,245)	0.0
Payroll Taxes	2,108,190	2.1
Payroll - Employee Benefits	3,613,780	3.7
Payroll - Officers	0	0.0
Payroll - Other Employees	13,841,463	14.1
Other Departmental Expenses	5,817,838	5.9
Total Departmental Expenses	25,374,026	25.9
Departmental Income (Loss)	50,743,309	51.7

Nevada Gaming Control Board

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 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	129,039,200	98.4
Other Complimentary Items	4,935,689	3.8
Contra Revenue (Complimentary Expense)	(2,884,218)	(2.2)
Total Revenue	131,090,671	100.0
 Cost of Sales	 54,465,512	 41.5
 Gross Margin	 76,625,159	 58.5
Departmental Expenses		
Bad Debt Expense	(36,098)	0.0
Payroll Taxes	1,442,680	1.1
Payroll - Employee Benefits	1,769,221	1.3
Payroll - Officers	10,979	0.0
Payroll - Other Employees	13,106,127	10.0
Other Departmental Expenses	13,634,751	10.4
Total Departmental Expenses	29,927,660	22.8
 Departmental Income (Loss)	 46,697,499	 35.6

Average Number of Employees

Casino Department	2,440
Rooms Department	2,064
Food Department	2,633
Beverage Department	798
G & A Department	2,122
Other Departments	720
Total	10,777

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019

Section 3 - Detail of Selected Groups

Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 25 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	422,045	301,616	71.5
August	423,056	285,026	67.4
September	408,162	275,577	67.5
October	421,438	272,243	64.6
November	404,110	241,424	59.7
December	423,417	236,518	55.9
January	423,903	232,554	54.9
February	385,594	223,430	57.9
March	427,025	270,765	63.4
April	413,359	254,982	61.7
May	426,323	266,666	62.6
June	413,009	272,504	66.0
Total	4,991,441	3,133,305	62.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	24.83
Average Slot Revenue Per Room Per Day	145.62
Average Food Sales Per Room Per Day	52.00
Average Beverage Sales Per Room Per Day	32.18
Average Rooms Department Payroll Per Room Per Day	23.16
Average Room Rate Per Day	90.86

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	5,882	529
Slots	25	29,975	609
Race and Sports	3	2,556	274
Card Games	7	957	229
Total	25	36,431	590

Ratios

	Percent
Total Current Assets to Total Current Liabilities	120.44
Total Capital to Total Liabilities	90.90
Total Capital to Total Current Liabilities	315.62
Total Current Liabilities to Total Liabilities	28.80
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	25.32
Music and Entertainment Expense to Gaming Revenue	0.26
Total Revenue to Average Total Assets	65.33
Total Revenue less Comp Sales to Average Total Assets	59.16
Return on Invested Capital**	6.44
Return on Average Assets***	5.10

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			232,243,534	5.3
Receivables	Total	Allowance		
Casino	17,445,291	3,717,188	13,728,103	0.3
Trade	36,686,155	1,937,667	34,748,488	0.8
Sundry	59,218,732	5,285	59,213,447	1.4
Notes	400,000	0	400,000	0.0
Prepaid Expenses			45,933,252	1.1
Other Current Assets			335,656,037	7.7
Total Current Assets			721,922,861	16.6
Fixed Assets				
	Cost	Depeciation		
Land	646,926,977		646,926,977	14.9
Land Improvements	31,937,234	21,489,256	10,447,978	0.2
Building & Improvements	1,924,017,610	633,472,579	1,290,545,031	29.7
Furniture & Equipments	989,596,582	688,136,381	301,460,201	6.9
Lease Imporvements	94,353,190	49,021,538	45,331,652	1.0
Construction in Progress	60,383,574		60,383,574	1.4
Total Fixed Assets			2,355,095,413	54.1
Other Assets			1,275,021,197	29.3
Total Assets			4,352,039,471	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			30,916,433	0.7
Accounts Payable - Other			27,267,535	0.6
Current Portion of long Term Debt			7,992,929	0.2
Accrued Expenses			131,443,144	3.0
Other Current Liabilities			109,437,651	2.5
Total Current Liabilities			307,057,692	7.1
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	427,473,203	3,571,478	423,901,725	9.7
Contracts	7,842,381	1,720,858	6,121,523	0.1
Other	573,126,706	2,700,593	570,426,113	13.1
Total Long Term Debt			1,000,449,361	23.0
Other Liabilities			86,718,638	2.0
Total Liabilities			1,394,225,691	32.0
Capital				
Owners Capital Accounts			774,783,400	17.8
Capital Stock and Other			1,246,734,703	28.6
Retained Earnings			936,295,677	21.5
Total Capital			2,957,813,780	68.0
Total Liabilities and Capital			4,352,039,471	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
150,070,326	206,181,846	93,404,337	93,404,337

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	1,138,079,257	45.3
Rooms	535,437,134	21.3
Food	388,767,301	15.5
Beverage	257,533,968	10.3
Other	189,965,308	7.6
Total Revenue	2,509,782,968	100.0
Cost of Sales	208,755,289	8.3
Gross Margin	2,301,027,679	91.7
Departmental Expenses	1,107,561,193	44.1
Departmental Income	1,193,466,486	47.6
General & Administrative Expenses		
Advertising & Promotion	39,319,350	1.6
Bad Debt Expense	588,433	0.0
Depreciation - Buildings	94,823,698	3.8
Depreciation & Amortization - Other	125,342,062	5.0
Energy Expense	46,666,899	1.9
Equipment Rental or Lease	7,105,418	0.3
Interest Expense	172,315,805	6.9
Music & Entertainment	5,967,494	0.2
Payroll Taxes	17,046,460	0.7
Payroll - Employee Benefits	42,421,748	1.7
Payroll - Officers	10,880,658	0.4
Payroll - Other Employees	177,065,437	7.1
Rent of Premises	12,591,053	0.5
Taxes - Real Estate	13,529,117	0.5
Taxes & Licenses - Other	11,083,049	0.4
Utilities	19,194,978	0.8
Other G & A	274,851,501	11.0
Total General & Administrative Expenses	1,070,793,160	42.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	122,673,326	4.9

Average Revenue	Upper Quartile	Median	Lower Quartile
86,544,240	89,233,962	77,478,060	77,478,060

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	253,722,252	22.3
Slot Machines	1,188,334,972	104.4
Card Games	4,699,129	0.4
Race Book	4,462,728	0.4
Sports Pool	22,863,898	2.0
Contra Revenue (Complimentary Expense)	(336,003,722)	(29.5)
Total Revenue	1,138,079,257	100.0

Departmental Expenses

Bad Debt Expense	2,023,571	0.2
Commissions	24,021,168	2.1
Gaming Taxes and Licenses	114,315,972	10.0
Preferred Guest Expenses	5,111,058	0.4
Payroll Taxes	20,506,592	1.8
Payroll - Employee Benefits	33,491,962	2.9
Payroll - Officers	3,794,005	0.3
Payroll - Other Employees	145,627,284	12.8
Race Wire Fees	1,246,080	0.1
Other Departmental Expenses	92,991,052	8.2
Total Departmental Expenses	443,128,744	38.9
Departmental Income (Loss)	694,950,513	61.1

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	426,541,540	79.7
Complimentary Rooms	120,215,001	22.5
Contra Revenue (Complimentary Expense)	(11,319,407)	(2.1)
Total Revenue	535,437,134	100.0

Departmental Expenses

Bad Debt Expense	523,909	0.1
Payroll Taxes	11,972,439	2.2
Payroll - Employee Benefits	35,594,503	6.6
Payroll - Officers	1,490,688	0.3
Payroll - Other Employees	113,786,077	21.3
Other Departmental Expenses	79,730,538	14.9
Total Departmental Expenses	243,098,154	45.4
Departmental Income (Loss)	292,338,980	54.6

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Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	294,668,283	75.8
Complimentary Food Sales	99,553,075	25.6
Contra Revenue (Complimentary Expense)	(5,454,057)	(1.4)
Total Revenue	<u>388,767,301</u>	<u>100.0</u>
 Cost of Sales	 140,199,378	 36.1
 Gross Margin	 248,567,923	 63.9
Departmental Expenses		
Bad Debt Expense	24,659	0.0
Payroll Taxes	19,322,000	5.0
Payroll - Employee Benefits	46,326,849	11.9
Payroll - Officers	1,977,726	0.5
Payroll - Other Employees	161,215,717	41.5
Other Departmental Expenses	27,631,167	7.1
Total Departmental Expenses	<u>256,498,118</u>	<u>66.0</u>
 Departmental Income (Loss)	 <u>(7,930,195)</u>	 <u>(2.0)</u>

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	112,653,409	43.7
Complimentary Beverage Sales	147,411,582	57.2
Contra Revenue (Complimentary Expense)	(2,531,023)	(1.0)
Total Revenue	<u>257,533,968</u>	<u>100.0</u>
 Cost of Sales	 46,747,462	 18.2
 Gross Margin	 210,786,506	 81.8
Departmental Expenses		
Bad Debt Expense	4,401	0.0
Payroll Taxes	6,520,785	2.5
Payroll - Employee Benefits	14,133,453	5.5
Payroll - Officers	196,782	0.1
Payroll - Other Employees	42,903,591	16.7
Other Departmental Expenses	18,993,624	7.4
Total Departmental Expenses	<u>82,752,636</u>	<u>32.1</u>
 Departmental Income (Loss)	 <u>128,033,870</u>	 <u>49.7</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	176,913,318	93.1
Other Complimentary Items	18,484,212	9.7
Contra Revenue (Complimentary Expense)	(5,432,222)	(2.9)
Total Revenue	189,965,308	100.0
 Cost of Sales	 21,808,449	 11.5
 Gross Margin	 168,156,859	 88.5
 Departmental Expenses		
Bad Debt Expense	(84,496)	0.0
Payroll Taxes	2,634,902	1.4
Payroll - Employee Benefits	4,922,696	2.6
Payroll - Officers	558,751	0.3
Payroll - Other Employees	24,096,488	12.7
Other Departmental Expenses	49,955,200	26.3
Total Departmental Expenses	82,083,541	43.2
 Departmental Income (Loss)	 86,073,318	 45.3

Average Number of Employees

Casino Department	5,408
Rooms Department	3,685
Food Department	5,759
Beverage Department	1,726
G & A Department	4,483
Other Departments	886
Total	21,947

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 29 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	639,465	560,358	87.6
August	643,587	523,904	81.4
September	637,287	522,074	81.9
October	653,701	537,799	82.3
November	630,051	490,653	77.9
December	649,828	467,535	71.9
January	648,558	474,445	73.2
February	585,623	461,715	78.8
March	653,879	548,618	83.9
April	624,642	517,317	82.8
May	646,851	533,820	82.5
June	634,129	531,462	83.8
Total	<u>7,647,601</u>	<u>6,169,700</u>	<u>80.7</u>

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	41.12
Average Slot Revenue Per Room Per Day	192.61
Average Food Sales Per Room Per Day	63.90
Average Beverage Sales Per Room Per Day	42.15
Average Rooms Department Payroll Per Room Per Day	26.39
Average Room Rate Per Day	88.62

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	29	8,201	1,067
Slots	29	38,948	1,052
Race and Sports	19	3,562	404
Card Games	9	1,115	468
Total	29	49,829	1,020

Ratios

	Percent
Total Current Assets to Total Current Liabilities	235.11
Total Capital to Total Liabilities	212.15
Total Capital to Total Current Liabilities	963.28
Total Current Liabilities to Total Liabilities	22.02
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	24.47
Music and Entertainment Expense to Gaming Revenue	0.52
Total Revenue to Average Total Assets	50.15
Total Revenue less Comp Sales to Average Total Assets	42.45
Return on Invested Capital**	6.42
Return on Average Assets***	5.89

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 47 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,248,621,312	3.3
Receivables	Total	Allowance		
Casino	848,436,340	243,434,133	605,002,207	0.9
Trade	515,683,717	12,899,939	502,783,778	0.7
Sundry	13,592,924,289	4,101,039	13,588,823,250	19.8
Notes	2,497,778	0	2,497,778	0.0
Prepaid Expenses			304,519,200	0.4
Other Current Assets			3,318,164,448	4.8
Total Current Assets			20,570,411,973	29.9
Fixed Assets				
	Cost	Depecciation		
Land	8,717,095,501		8,717,095,501	12.7
Land Improvements	1,097,019,746	574,031,958	522,987,788	0.8
Building & Improvements	28,596,908,117	9,703,095,027	18,893,813,090	27.5
Furniture & Equipments	10,121,061,895	6,996,673,012	3,124,388,883	4.5
Lease Imporvements	10,746,034	7,668,952	3,077,082	0.0
Construction in Progress	1,066,094,918		1,066,094,918	1.5
Total Fixed Assets			32,327,457,262	47.0
Other Assets			15,893,804,131	23.1
Total Assets			68,791,673,366	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			283,292,297	0.4
Accounts Payable - Other			7,290,694,279	10.6
Current Portion of long Term Debt			154,091,924	0.2
Accrued Expenses			673,198,467	1.0
Other Current Liabilities			5,785,231,508	8.4
Total Current Liabilities			14,186,508,475	20.6
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	1,460,282,396	2,102,000	1,458,180,396	2.1
Debentures & Bonds	3,577,896,917	54,043,790	3,523,853,127	5.1
Notes	5,039,567,262	46,423,066	4,993,144,196	7.3
Contracts	5,167,453,097	12,331,959	5,155,121,138	7.5
Other	5,850,545,123	39,191,109	5,811,354,014	8.4
Total Long Term Debt			20,941,652,871	30.4
Other Liabilities			6,096,316,558	8.9
Total Liabilities			41,224,477,904	59.9
Capital				
Owners Capital Accounts			(3,278,854,028)	(4.8)
Capital Stock and Other			17,737,554,836	25.8
Retained Earnings			13,108,494,654	19.1
Total Capital			27,567,195,462	40.1
Total Liabilities and Capital			68,791,673,366	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
1,463,652,624	1,787,886,740	682,154,038	682,154,038

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 47 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	6,279,661,308	32.0
Rooms	5,565,976,752	28.4
Food	3,512,827,310	17.9
Beverage	1,622,054,708	8.3
Other	2,622,002,990	13.4
Total Revenue	19,602,523,068	100.0
Cost of Sales	1,317,810,469	6.7
Gross Margin	18,284,712,599	93.3
Departmental Expenses	8,488,618,802	43.3
Departmental Income	9,796,093,797	50.0
General & Administrative Expenses		
Advertising & Promotion	256,621,473	1.3
Bad Debt Expense	3,976,902	0.0
Depreciation - Buildings	1,111,208,187	5.7
Depreciation & Amortization - Other	873,646,395	4.5
Energy Expense	207,670,636	1.1
Equipment Rental or Lease	51,121,637	0.3
Interest Expense	1,505,828,689	7.7
Music & Entertainment	298,554,722	1.5
Payroll Taxes	85,558,112	0.4
Payroll - Employee Benefits	291,905,691	1.5
Payroll - Officers	26,122,288	0.1
Payroll - Other Employees	1,079,720,542	5.5
Rent of Premises	60,641,807	0.3
Taxes - Real Estate	143,886,252	0.7
Taxes & Licenses - Other	106,285,239	0.5
Utilities	99,099,291	0.5
Other G & A	1,856,224,098	9.5
Total General & Administrative Expenses	8,058,071,961	41.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,738,021,836	8.9

Average Revenue	Upper Quartile	Median	Lower Quartile
417,074,959	421,096,309	277,166,773	277,166,773

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Amounts represent 47 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,966,387,950	47.2
Slot Machines	5,622,226,288	89.5
Card Games	161,122,997	2.6
Race Book	33,916,332	0.5
Sports Pool	143,835,043	2.3
Contra Revenue (Complimentary Expense)	(2,647,827,302)	(42.2)
Total Revenue	6,279,661,308	100.0

Departmental Expenses

Bad Debt Expense	44,553,594	0.7
Commissions	24,901,960	0.4
Gaming Taxes and Licenses	651,965,536	10.4
Preferred Guest Expenses	125,798,779	2.0
Payroll Taxes	133,777,202	2.1
Payroll - Employee Benefits	220,300,794	3.5
Payroll - Officers	23,433,125	0.4
Payroll - Other Employees	925,098,381	14.7
Race Wire Fees	3,969,276	0.1
Other Departmental Expenses	670,970,978	10.7
Total Departmental Expenses	2,824,769,625	45.0
 Departmental Income (Loss)	 3,454,891,683	 55.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,536,526,749	81.5
Complimentary Rooms	1,117,557,243	20.1
Contra Revenue (Complimentary Expense)	(88,107,240)	(1.6)
Total Revenue	5,565,976,752	100.0

Departmental Expenses

Bad Debt Expense	8,330,252	0.1
Payroll Taxes	87,847,828	1.6
Payroll - Employee Benefits	258,666,533	4.6
Payroll - Officers	3,516,353	0.1
Payroll - Other Employees	907,212,389	16.3
Other Departmental Expenses	626,596,917	11.3
Total Departmental Expenses	1,892,170,272	34.0
 Departmental Income (Loss)	 3,673,806,480	 66.0

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Amounts represent 47 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,039,922,512	86.5
Complimentary Food Sales	523,189,980	14.9
Contra Revenue (Complimentary Expense)	(50,285,182)	(1.4)
Total Revenue	3,512,827,310	100.0

Cost of Sales	880,089,645	25.1
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Gross Margin	2,632,737,665	74.9
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Departmental Expenses

Bad Debt Expense	2,068,139	0.1
Payroll Taxes	140,193,397	4.0
Payroll - Employee Benefits	328,909,019	9.4
Payroll - Officers	11,873,499	0.3
Payroll - Other Employees	1,319,886,190	37.6
Other Departmental Expenses	260,233,604	7.4
Total Departmental Expenses	2,063,163,848	58.7

Departmental Income (Loss)	569,573,817	16.2
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	971,557,455	59.9
Complimentary Beverage Sales	675,281,440	41.6
Contra Revenue (Complimentary Expense)	(24,784,187)	(1.5)
Total Revenue	1,622,054,708	100.0

Cost of Sales	249,707,592	15.4
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Gross Margin	1,372,347,116	84.6
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Departmental Expenses

Bad Debt Expense	461,811	0.0
Payroll Taxes	37,603,955	2.3
Payroll - Employee Benefits	82,143,822	5.1
Payroll - Officers	389,100	0.0
Payroll - Other Employees	265,935,130	16.4
Other Departmental Expenses	271,817,914	16.8
Total Departmental Expenses	658,351,732	40.6

Departmental Income (Loss)	713,995,384	44.0
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Amounts represent 47 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	2,532,073,863	96.6
Other Complimentary Items	135,054,521	5.2
Contra Revenue (Complimentary Expense)	<u>(45,125,394)</u>	<u>(1.7)</u>
Total Revenue	2,622,002,990	100.0
Cost of Sales	188,013,232	7.2
Gross Margin	2,433,989,758	92.8
Departmental Expenses		
Bad Debt Expense	4,306,775	0.2
Payroll Taxes	35,754,397	1.4
Payroll - Employee Benefits	63,390,699	2.4
Payroll - Officers	3,851,731	0.1
Payroll - Other Employees	374,328,566	14.3
Other Departmental Expenses	<u>568,531,157</u>	<u>21.7</u>
Total Departmental Expenses	1,050,163,325	40.1
Departmental Income (Loss)	<u><u>1,383,826,433</u></u>	<u><u>52.8</u></u>

Average Number of Employees

Casino Department	26,127
Rooms Department	22,971
Food Department	31,728
Beverage Department	8,491
G & A Department	18,080
Other Departments	<u>9,624</u>
Total	<u><u>117,021</u></u>

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 47 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,133,666	2,931,461	93.5
August	3,116,183	2,787,820	89.5
September	3,052,777	2,700,548	88.5
October	3,152,848	2,890,011	91.7
November	3,038,622	2,702,552	88.9
December	3,125,333	2,522,062	80.7
January	3,156,997	2,695,225	85.4
February	2,849,624	2,521,223	88.5
March	3,160,188	2,905,690	91.9
April	3,053,433	2,823,357	92.5
May	3,172,094	2,893,736	91.2
June	3,083,486	2,893,220	93.8
Total	37,095,251	33,266,905	89.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	89.17
Average Slot Revenue Per Room Per Day	169.00
Average Food Sales Per Room Per Day	107.11
Average Beverage Sales Per Room Per Day	49.50
Average Rooms Department Payroll Per Room Per Day	37.79
Average Room Rate Per Day	169.96

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	47	19,695	3,205
Slots	47	73,300	1,632
Race and Sports	39	5,938	768
Card Games	31	3,319	1,566
Total	47	100,111	1,897

Ratios

	Percent
Total Current Assets to Total Current Liabilities	145.00
Total Capital to Total Liabilities	66.87
Total Capital to Total Current Liabilities	194.32
Total Current Liabilities to Total Liabilities	34.41
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	31.99
Music and Entertainment Expense to Gaming Revenue	4.75
Total Revenue to Average Total Assets	24.28
Total Revenue less Comp Sales to Average Total Assets	21.24
Return on Invested Capital**	6.04
Return on Average Assets***	4.02

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2019
Section 3 - Detail of Selected Groups
Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 63 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,084,598,635	3.1
Receivables	Total	Allowance		
Casino	812,384,504	227,267,607	585,116,897	0.9
Trade	490,611,505	9,550,488	481,061,017	0.7
Sundry	13,463,300,166	4,106,324	13,459,193,842	19.8
Notes	0	0	0	0.0
Prepaid Expenses			281,122,776	0.4
Other Current Assets			3,586,811,660	5.3
Total Current Assets			<u>20,477,904,827</u>	<u>30.1</u>
Fixed Assets				
	Cost	Depeciation		
Land	8,887,947,249		8,887,947,249	13.1
Land Improvements	993,674,160	514,146,812	479,527,348	0.7
Building & Improvements	26,226,505,455	9,019,396,314	17,207,109,141	25.3
Furniture & Equipments	9,254,778,229	6,290,084,209	2,964,694,020	4.4
Lease Imporvements	8,179,462	4,545,857	3,633,605	0.0
Construction in Progress	958,125,210		958,125,210	1.4
Total Fixed Assets			<u>30,501,036,573</u>	<u>44.8</u>
Other Assets			17,046,569,978	25.1
Total Assets			<u><u>68,025,511,378</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			270,445,503	0.4
Accounts Payable - Other			7,270,133,466	10.7
Current Portion of long Term Debt			110,471,370	0.2
Accrued Expenses			676,171,116	1.0
Other Current Liabilities			5,646,351,600	8.3
Total Current Liabilities			<u>13,973,573,055</u>	<u>20.5</u>
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	3,519,716,563	47,543,790	3,472,172,773	5.1
Notes	5,103,011,696	7,213,066	5,095,798,630	7.5
Contracts	5,173,646,769	13,691,824	5,159,954,945	7.6
Other	5,871,792,604	42,022,690	5,829,769,914	8.6
Total Long Term Debt			<u>19,557,696,262</u>	<u>28.8</u>
Other Liabilities			6,323,287,729	9.3
Total Liabilities			<u>39,854,557,046</u>	<u>58.6</u>
Capital				
Owners Capital Accounts			(3,331,774,362)	(4.9)
Capital Stock and Other			17,598,640,031	25.9
Retained Earnings			13,904,088,663	20.4
Total Capital			<u>28,170,954,332</u>	<u>41.4</u>
Total Liabilities and Capital			<u><u>68,025,511,378</u></u>	<u><u>100.0</u></u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
1,079,770,021	1,319,039,013	449,999,689	449,999,689

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Gaming Abstract

Fiscal Year 2019
 Section 3 - Detail of Selected Groups
 Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 63 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	6,300,050,422	33.8
Rooms	5,113,231,211	27.4
Food	3,256,036,521	17.5
Beverage	1,476,294,957	7.9
Other	2,501,889,390	13.4
Total Revenue	18,647,502,501	100.0
Cost of Sales	1,226,099,941	6.6
Gross Margin	17,421,402,560	93.4
Departmental Expenses	8,048,918,950	43.2
Departmental Income	9,372,483,610	50.3
General & Administrative Expenses		
Advertising & Promotion	227,080,450	1.2
Bad Debt Expense	3,552,483	0.0
Depreciation - Buildings	1,075,862,729	5.8
Depreciation & Amortization - Other	806,665,322	4.3
Energy Expense	203,942,392	1.1
Equipment Rental or Lease	50,668,290	0.3
Interest Expense	1,458,679,625	7.8
Music & Entertainment	289,828,718	1.6
Payroll Taxes	81,377,746	0.4
Payroll - Employee Benefits	281,941,856	1.5
Payroll - Officers	22,932,825	0.1
Payroll - Other Employees	997,970,492	5.4
Rent of Premises	64,727,224	0.3
Taxes - Real Estate	132,672,355	0.7
Taxes & Licenses - Other	102,900,816	0.6
Utilities	98,993,395	0.5
Other G & A	1,854,177,627	9.9
Total General & Administrative Expenses	7,753,974,345	41.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,618,509,265	8.7

Average Revenue	Upper Quartile	Median	Lower Quartile
295,992,103	358,805,653	143,645,300	143,645,300

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Gaming Abstract

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Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 63 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,821,513,242	44.8
Slot Machines	5,657,120,418	89.8
Card Games	150,161,880	2.4
Race Book	30,279,772	0.5
Sports Pool	190,961,823	3.0
Contra Revenue (Complimentary Expense)	(2,549,986,713)	(40.5)
Total Revenue	6,300,050,422	100.0

Departmental Expenses

Bad Debt Expense	37,966,989	0.6
Commissions	25,285,932	0.4
Gaming Taxes and Licenses	645,621,968	10.2
Preferred Guest Expenses	124,972,716	2.0
Payroll Taxes	129,171,102	2.1
Payroll - Employee Benefits	223,642,109	3.5
Payroll - Officers	24,778,769	0.4
Payroll - Other Employees	899,808,204	14.3
Race Wire Fees	4,175,429	0.1
Other Departmental Expenses	656,153,909	10.4
Total Departmental Expenses	2,771,577,127	44.0
 Departmental Income (Loss)	 3,528,473,295	 56.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,173,448,419	81.6
Complimentary Rooms	1,015,215,119	19.9
Contra Revenue (Complimentary Expense)	(75,432,327)	(1.5)
Total Revenue	5,113,231,211	100.0

Departmental Expenses

Bad Debt Expense	8,042,711	0.2
Payroll Taxes	83,331,376	1.6
Payroll - Employee Benefits	249,656,565	4.9
Payroll - Officers	3,969,417	0.1
Payroll - Other Employees	853,442,936	16.7
Other Departmental Expenses	608,057,199	11.9
Total Departmental Expenses	1,806,500,204	35.3
 Departmental Income (Loss)	 3,306,731,007	 64.7

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Amounts represent 63 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	2,772,554,964	85.2
Complimentary Food Sales	532,820,169	16.4
Contra Revenue (Complimentary Expense)	(49,338,612)	(1.5)
Total Revenue	3,256,036,521	100.0
 Cost of Sales	 818,651,409	 25.1
 Gross Margin	 2,437,385,112	 74.9
 Departmental Expenses		
Bad Debt Expense	1,779,157	0.1
Payroll Taxes	131,745,903	4.0
Payroll - Employee Benefits	320,428,481	9.8
Payroll - Officers	13,375,438	0.4
Payroll - Other Employees	1,236,867,937	38.0
Other Departmental Expenses	209,458,051	6.4
Total Departmental Expenses	1,913,654,967	58.8
 Departmental Income (Loss)	 523,730,145	 16.1

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	857,890,775	58.1
Complimentary Beverage Sales	642,549,219	43.5
Contra Revenue (Complimentary Expense)	(24,145,037)	(1.6)
Total Revenue	1,476,294,957	100.0
 Cost of Sales	 230,164,147	 15.6
 Gross Margin	 1,246,130,810	 84.4
 Departmental Expenses		
Bad Debt Expense	396,899	0.0
Payroll Taxes	36,709,509	2.5
Payroll - Employee Benefits	79,977,734	5.4
Payroll - Officers	483,615	0.0
Payroll - Other Employees	255,760,853	17.3
Other Departmental Expenses	229,100,992	15.5
Total Departmental Expenses	602,429,602	40.8
 Departmental Income (Loss)	 643,701,208	 43.6

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 Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 63 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,421,404,304	96.8
Other Complimentary Items	120,777,150	4.8
Contra Revenue (Complimentary Expense)	(40,292,064)	(1.6)
Total Revenue	2,501,889,390	100.0
 Cost of Sales	 177,284,385	 7.1
 Gross Margin	 2,324,605,005	 92.9
 Departmental Expenses		
Bad Debt Expense	4,011,589	0.2
Payroll Taxes	32,569,008	1.3
Payroll - Employee Benefits	60,894,752	2.4
Payroll - Officers	4,240,482	0.2
Payroll - Other Employees	343,125,071	13.7
Other Departmental Expenses	509,916,148	20.4
Total Departmental Expenses	954,757,050	38.2
 Departmental Income (Loss)	 1,369,847,955	 54.8

Average Number of Employees

Casino Department	25,424
Rooms Department	21,415
Food Department	29,711
Beverage Department	7,807
G & A Department	17,037
Other Departments	8,256
Total	109,650

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 Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 63 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,100,900	2,862,857	92.3
August	3,080,946	2,699,054	87.6
September	3,008,673	2,616,296	87.0
October	3,124,590	2,805,280	89.8
November	3,007,477	2,613,057	86.9
December	3,079,746	2,427,604	78.8
January	3,129,361	2,581,738	82.5
February	2,818,311	2,416,487	85.7
March	3,117,923	2,791,168	89.5
April	3,025,057	2,722,092	90.0
May	3,144,042	2,792,083	88.8
June	3,038,856	2,783,003	91.6
Total	36,675,882	32,110,719	87.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	87.87
Average Slot Revenue Per Room Per Day	176.18
Average Food Sales Per Room Per Day	102.94
Average Beverage Sales Per Room Per Day	46.73
Average Rooms Department Payroll Per Room Per Day	37.07
Average Room Rate Per Day	161.59

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	61	15,604	2,964
Slots	61	64,147	1,446
Race and Sports	48	5,092	905
Card Games	31	3,001	1,614
Total	63	82,575	1,701

Ratios

	Percent
Total Current Assets to Total Current Liabilities	146.55
Total Capital to Total Liabilities	70.68
Total Capital to Total Current Liabilities	201.60
Total Current Liabilities to Total Liabilities	35.06
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	30.95
Music and Entertainment Expense to Gaming Revenue	4.60
Total Revenue to Average Total Assets	23.20
Total Revenue less Comp Sales to Average Total Assets	20.32
Return on Invested Capital**	5.75
Return on Average Assets***	3.83

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.