



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Governor

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: November 10, 2003

**September 2003
Nevada Gaming Revenues and Collections**

Win Revenue Summary – September 2003

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$841,540,461 for the month of September 2003. This amounts to a 3.90% increase compared to September 2002, when licensees reported a gaming win of \$809,958,511.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	9/1/03 to 9/30/03	9/1/02 to 9/30/02	% Change	7/1/03 to 9/30/03	7/1/02 to 9/30/02	% Change
Statewide	841,540,461	809,958,511	3.90%	2,480,698,148	2,453,828,782	1.09%
Clark County	683,845,976	643,029,455	6.35%	1,975,565,729	1,935,602,518	2.06%
LV Strip	421,137,903	390,998,257	7.71%	1,218,255,903	1,210,902,797	0.61%
Downtown	51,379,869	54,654,978	-5.99%	159,677,167	159,935,268	-0.16%
North Las Vegas	21,105,578	16,391,643	28.76%	57,991,009	46,560,763	24.55%
Laughlin	44,014,126	44,204,134	-0.43%	131,652,905	130,112,124	1.18%
Boulder Strip	66,261,855	57,113,217	16.02%	173,353,806	163,239,891	6.20%
Mesquite	8,807,858	8,712,746	1.09%	26,100,099	24,956,051	4.58%
Balance of County	71,138,788	70,954,480	0.26%	208,534,840	199,895,624	4.32%
Washoe County	86,098,126	93,454,746	-7.87%	276,371,033	290,883,361	-4.99%
Reno	62,941,744	67,700,214	-7.03%	200,992,651	211,885,307	-5.14%
Sparks	12,691,128	14,427,022	-12.03%	41,519,361	43,047,266	-3.55%
North Lake Tahoe	3,745,569	3,840,637	-2.48%	12,696,798	13,368,700	-5.03%
Balance of County	6,719,684	7,486,872	-10.25%	21,162,223	22,582,088	-6.29%
South Lake Tahoe	32,088,064	33,473,950	-4.14%	109,018,163	109,620,500	-0.55%
Elko County	18,610,722	20,410,649	-8.82%	58,983,419	60,428,433	-2.39%
Wendover	9,968,846	11,466,175	-13.06%	32,966,018	33,551,970	-1.75%
Balance of County	8,641,876	8,944,473	-3.38%	26,017,402	26,876,464	-3.20%
Carson Valley Area	9,192,171	8,990,311	2.25%	27,868,306	26,219,899	6.29%
Other	11,705,403	10,599,401	10.43%	32,891,498	31,074,071	5.85%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

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Percentage Fee Tax Collections for the Month of October 2003

The State collected \$63,319,874 in percentage fee taxes during the month of October 2003, based upon the taxable revenues generated in September 2003. This represents a 14.81% (or \$8,166,301) increase compared to the prior year's October (2002), when percentage fee collections were \$55,153,573.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,904,845	47,897,442	12.54%	15.26%
AUGUST	SEPTEMBER	54,917,070	43,974,916	24.88%	18.53%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.42%
		216,665,297	184,525,235		17.42%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first four months of fiscal year 2004 are 5.2% above their forecast. However, for the current month collections fell 0.7% below forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session, which became effective in September.

Monthly Percentage Fee Collections - Forecast FY04 Compared To Actual FY04				
	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,904,845	\$2,654,582	5.2%
SEPTEMBER	50,854,668	54,917,070	\$4,062,402	8.0%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
Fiscal Year To Date	206,011,382	216,665,297	\$10,653,915	5.2%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"The gaming win posted this month is positive, but not as strong as we projected. September's increase of about 4 percent in gaming win statewide over last year does not keep up with the growth of our state, which continues to lead the nation. I am concerned with the continuing decline in gaming revenue in the northern part of the state that is only partially offset by continued growth in Southern Nevada."