

NEVADA

GAMING ABSTRACT

2025



Nevada Gaming Control Board

**NEVADA
GAMING ABSTRACT**

2025

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2025.

INTRODUCTION

The 2025 Nevada Gaming Abstract is presented in the same format as the 2024 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room per Day Statistics
- Gaming Revenue per Square Foot Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County - Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following eleven publicly held corporations, including those with public debt only, own fifty-two casinos grossing \$12 million or more from gaming:

Bally's Corporation

Bally's Lake Tahoe Casino Resort

Boyd Gaming Corporation

Aliante Casino + Hotel

California Hotel and Casino

The Cannery Hotel Casino

Fremont Hotel and Casino

Gold Coast Hotel and Casino

Main Street Station Hotel, Casino and Brewery

Orleans Hotel and Casino

Sam's Town Hotel & Gambling Hall

Suncoast Hotel and Casino

Caesars Entertainment, Inc.

Binion's Gambling Hall & Hotel – Race Book and Sports Pool

Caesars Palace

Caesars Palace Race Book & Sports Pool

Caesars Republic Lake Tahoe and Harrah's Casino Hotel Lake Tahoe

The Cromwell

Flamingo Las Vegas

Harrah's Casino Hotel Las Vegas

Harrah's Laughlin

Horseshoe Las Vegas

The Linq Hotel and Casino

Paris Las Vegas

Planet Hollywood Resort & Casino

Silver Legacy Resort Casino/Eldorado Hotel Casino/Circus Circus Reno

Tropicana Laughlin Hotel & Casino

Full House Resorts, Inc.

Grand Lodge Casino

Genting Berhad

Resorts World Las Vegas

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

Golden Entertainment, Inc.
Aquarius Casino Resort
Arizona Charlie's Boulder
Arizona Charlie's Decatur
Edgewater Hotel and Casino
Pahrump Nugget Hotel and Gambling Hall
The Strat, Hotel, Casino & Skypod

MGM Resorts International
Aria Resort & Casino
Bellagio
The Cosmopolitan of Las Vegas
Excalibur Hotel and Casino
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
MGM Grand Hotel/Casino
New York - New York Hotel & Casino
Park MGM

Monarch Casino & Resort, Inc.
Atlantis Casino Resort

Penn Entertainment, Inc.
Cactus Petes Resort Casino
The M Resort Spa and Casino

Red Rock Resorts, Inc.
Boulder Station Hotel & Casino
Durango Casino & Resort
Green Valley Ranch Station Casino
Palace Station Hotel & Casino
Red Rock Casino Resort Spa
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino

Wynn Resorts, Limited
Wynn Las Vegas

Of the 305 casinos included in this report, these fifty-two publicly owned casinos grossed 62.1% of the total reported gaming revenue for the fiscal year ended June 30, 2025.

SPECIAL NOTES:

- Throughout the abstract column totals may not balance with listed detail due to rounding.
- Information presented in this report comes from unaudited standard financial statements required to be filed by all nonrestricted licensees whose gross gaming revenue is \$1 million or more for common fiscal years ended June 30.
- With regards to Financial Accounting Standards Board (“FASB”) accounting standards codification 606 – revenue from contracts with customers, all nonrestricted licensees (public and nonpublic organizations as defined by FASB) were required to follow the new accounting standard when preparing standard financial statements.
- No other informational breakdown is available other than that presented in this report. Names of casinos in the various groupings, other than those shown for publicly owned casinos, are not available to users of this report.

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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			3,162,082,554	3.5
Receivables	Total	Allowance		
Casino	1,126,434,996	352,544,499	773,890,497	0.9
Trade	789,035,402	25,002,656	764,032,746	0.8
Sundry	679,598,115	1,853,111	677,745,004	0.7
Notes	34,121,732	2,000	34,119,732	0.0
Prepaid Expenses			544,025,331	0.6
Other Current Assets			16,520,827,517	18.2
Total Current Assets			22,476,723,381	24.8
Fixed Assets				
	Cost	Depecciation		
Land	3,481,690,681		3,481,690,681	3.8
Land Improvements	653,667,940	414,090,809	239,577,131	0.3
Building & Improvements	28,821,754,730	8,497,638,085	20,324,116,645	22.4
Furniture & Equipment	11,779,347,898	8,279,173,986	3,500,173,912	3.9
Leasehold Improvements	1,745,322,940	397,116,865	1,348,206,075	1.5
Construction in Progress	2,288,542,343		2,288,542,343	2.5
Total Fixed Assets			31,182,306,787	34.3
Other Assets			37,137,782,613	40.9
Total Assets			90,796,812,781	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			574,807,518	0.6
Accounts Payable - Other			(203,244,132)	(0.2)
Current Portion of long Term Debt			488,495,732	0.5
Accrued Expenses			1,757,615,490	1.9
Other Current Liabilities			3,953,913,520	4.4
Total Current Liabilities			6,571,588,128	7.2
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	1,014,188,129	69,230,219	944,957,910	1.0
Debentures & Bonds	1,390,095,459	2,568,094	1,387,527,365	1.5
Notes	4,083,011,375	49,628,574	4,033,382,801	4.4
Contracts	6,516,100,041	117,059,832	6,399,040,209	7.0
Other	14,899,333,658	250,009,013	14,649,324,645	16.1
Total Long Term Debt			27,414,232,930	30.2
Other Liabilities			25,168,254,489	27.7
Total Liabilities			59,154,075,547	65.1
Capital				
Owners Capital Accounts (other than corporations)			5,146,675,268	5.7
Capital Stock and Other Capital (for corporations)			(5,835,713,190)	(6.4)
Retained Earnings			32,331,775,156	35.6
Total Capital			31,642,737,234	34.9
Total Liabilities and Capital			90,796,812,781	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
297,694,468	95,626,878	12,160,633	3,270,818

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	11,216,361,427	36.4
Rooms	8,426,408,137	27.3
Food	5,142,494,752	16.7
Beverage	2,377,547,711	7.7
Other	3,655,025,722	11.9
Total Revenue	30,817,837,749	100.0
Cost of Sales	1,986,707,166	6.4
Gross Margin	28,831,130,583	93.6
Departmental Expenses	12,502,140,975	40.6
Departmental Income	16,328,989,608	53.0
General & Administrative Expenses		
Advertising & Promotion	342,906,902	1.1
Bad Debt Expense	5,670,963	0.0
Depreciation - Buildings	948,790,957	3.1
Depreciation & Amortization - Other	1,565,098,941	5.1
Energy Expense (e.g. electricity, gas, oil)	380,500,928	1.2
Equipment Rental or Lease	68,567,381	0.2
Interest Expense	2,597,520,801	8.4
Music & Entertainment	334,855,659	1.1
Payroll - Taxes	142,917,491	0.5
Payroll - Employee Benefits	492,350,807	1.6
Payroll - Officers	142,231,620	0.5
Payroll - Other Employees	1,579,716,352	5.1
Rent of Premises	538,573,714	1.7
Taxes - Real Estate	250,206,621	0.8
Taxes & Licenses - Other	208,849,855	0.7
Utilities (other than energy expense items)	183,496,470	0.6
Other G & A	4,849,193,569	15.7
Total General & Administrative Expenses	14,631,449,031	47.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,697,540,577	5.5

Average Revenue	Upper Quartile	Median	Lower Quartile
101,042,091	56,022,261	8,525,066	3,235,331

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Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Combined income Statement - Detail

Casino Department	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,845,597,345	34.3
Slot Machines	11,036,516,617	98.4
Card Games (poker, pan, etc.)	222,444,623	2.0
Race Book	31,231,846	0.3
Sports Book	436,461,705	3.9
Contra Revenue (Complimentary Expense)	(4,355,890,709)	(38.8)
Total Revenue	11,216,361,427	100.0
 Departmental Expenses		
Bad Debt Expense	124,221,244	1.1
Commissions	124,246,799	1.1
Gaming Taxes and Licenses	1,140,863,260	10.2
Preferred Guest Expenses (exclusive of complimentaries)	207,649,996	1.9
Payroll - Taxes	192,917,014	1.7
Payroll - Employee Benefits	294,945,937	2.6
Payroll - Officers	78,084,245	0.7
Payroll - Other Employees	1,319,828,457	11.8
Race Wire Fees	9,725,260	0.1
Other Departmental Expenses	1,041,451,291	9.3
Total Departmental Expenses	4,533,933,503	40.4
 Departmental Income (Loss)	 6,682,427,924	 59.6
 Rooms Department		
	Dollars	% Share
Revenue		
Room Sales	6,440,966,218	76.4
Complimentary Room Sales	2,145,044,309	25.5
Contra Revenue (Complimentary Expense)	(159,602,390)	(1.9)
Total Revenue	8,426,408,137	100.0
 Departmental Expenses		
Bad Debt Expense	13,547,489	0.2
Payroll - Taxes	122,148,740	1.4
Payroll - Employee Benefits	381,062,286	4.5
Payroll - Officers	39,386,628	0.5
Payroll - Other Employees	1,257,409,706	14.9
Other Departmental Expenses	959,198,707	11.4
Total Departmental Expenses	2,772,753,556	32.9
 Departmental Income (Loss)	 5,653,654,581	 67.1

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 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	4,382,854,699	85.2
Complimentary Food Sales	872,532,485	17.0
Contra Revenue (Complimentary Expense)	(112,892,432)	(2.2)
Total Revenue	5,142,494,752	100.0
Cost of Sales	1,305,867,236	25.4
Gross Margin	3,836,627,516	74.6
Departmental Expenses		
Bad Debt Expense	2,733,536	0.1
Payroll - Taxes	190,035,793	3.7
Payroll - Employee Benefits	451,484,751	8.8
Payroll - Officers	80,933,766	1.6
Payroll - Other Employees	1,724,669,716	33.5
Other Departmental Expenses	632,221,649	12.3
Total Departmental Expenses	3,082,079,211	59.9
Departmental Income (Loss)	754,548,305	14.7

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,359,172,872	57.2
Complimentary Beverage Sales	1,065,400,455	44.8
Contra Revenue (Complimentary Expense)	(47,025,616)	(2.0)
Total Revenue	2,377,547,711	100.0
Cost of Sales	362,838,291	15.3
Gross Margin	2,014,709,420	84.7
Departmental Expenses		
Bad Debt Expense	405,060	0.0
Payroll - Taxes	54,953,850	2.3
Payroll - Employee Benefits	123,656,783	5.2
Payroll - Officers	18,770,998	0.8
Payroll - Other Employees	371,436,783	15.6
Other Departmental Expenses	263,245,736	11.1
Total Departmental Expenses	832,469,210	35.0
Departmental Income (Loss)	1,182,240,210	49.7

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 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	3,598,221,537	98.4
Other Complimentary Items	187,333,047	5.1
Contra Revenue (Complimentary Expense)	<u>(130,528,862)</u>	<u>(3.6)</u>
Total Revenue	3,655,025,722	100.0
Cost of Sales	318,001,639	8.7
Gross Margin	3,337,024,083	91.3
Departmental Expenses		
Bad Debt Expense	4,271,132	0.1
Payroll - Taxes	41,212,531	1.1
Payroll - Employee Benefits	76,007,850	2.1
Payroll - Officers	20,504,692	0.6
Payroll - Other Employees	421,131,956	11.5
Other Departmental Expenses	<u>717,777,334</u>	<u>19.6</u>
Total Departmental Expenses	1,280,905,495	35.0
Departmental Income (Loss)	<u><u>2,056,118,588</u></u>	<u><u>56.3</u></u>

Average Number of Employees

Casino Department	34,188
Rooms Department	25,893
Food Department	37,911
Beverage Department	11,131
G & A Department	25,015
Other Departments	<u>12,507</u>
Total	<u><u>146,645</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 305 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,265,083	3,515,597	82.4
August	4,258,660	3,426,461	80.5
September	4,132,301	3,366,023	81.5
October	4,250,755	3,521,726	82.8
November	4,122,346	3,186,727	77.3
December	4,271,499	3,317,158	77.7
January	4,236,784	3,305,669	78.0
February	3,815,646	2,968,440	77.8
March	4,210,147	3,396,710	80.7
April	4,081,600	3,352,678	82.1
May	4,237,040	3,415,568	80.6
June	4,082,810	3,208,374	78.6
Total	<u>49,964,671</u>	<u>39,981,131</u>	<u>80.0</u>

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	96.19
Average Slot Revenue Per Room Per Day	276.04
Average Food Sales Per Room Per Day	131.45
Average Beverage Sales Per Room Per Day	60.64
Average Rooms Department Payroll Per Room Per Day	45.02
Average Room Rate Per Day	214.75

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	116	11,480	2,888
Slots	270	25,447	1,606
Race and Sports	96	3,762	1,295
Card Games (poker, pan, etc.)	40	3,085	1,802
Total	304	28,576	1,793

Ratios

	Percent
Total Current Assets to Total Current Liabilities	342.03
Total Capital to Total Liabilities	53.49
Total Capital to Total Current Liabilities	481.51
Total Current Liabilities to Total Liabilities	11.11
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	30.86
Music and Entertainment Expense to Gaming Revenue	2.99
Total Revenue to Average Total Assets	34.47
Total Revenue less Comp Sales to Average Total Assets	29.70
Return on Invested Capital**	5.19
Return on Average Assets***	4.80

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,727,107,867	3.2
Receivables	Total	Allowance		
Casino	1,104,766,005	349,787,965	754,978,040	0.9
Trade	751,089,120	23,971,282	727,117,838	0.9
Sundry	380,440,668	1,741,311	378,699,357	0.4
Notes	25,717,544	0	25,717,544	0.0
Prepaid Expenses			469,522,962	0.6
Other Current Assets			15,574,940,881	18.3
Total Current Assets			20,658,084,489	24.2
Fixed Assets				
	Cost	Depecciation		
Land	3,252,370,390		3,252,370,390	3.8
Land Improvements	596,672,027	390,176,726	206,495,301	0.2
Building & Improvements	26,093,866,265	7,361,031,585	18,732,834,680	22.0
Furniture & Equipment	9,965,566,955	7,013,838,740	2,951,728,215	3.5
Leasehold Improvements	1,428,407,356	345,982,610	1,082,424,746	1.3
Construction in Progress	2,008,770,403		2,008,770,403	2.4
Total Fixed Assets			28,234,623,735	33.1
Other Assets			36,317,222,200	42.6
Total Assets			85,209,930,424	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			503,786,742	0.6
Accounts Payable - Other			(284,463,401)	(0.3)
Current Portion of long Term Debt			418,471,215	0.5
Accrued Expenses			1,566,149,768	1.8
Other Current Liabilities			3,377,281,148	4.0
Total Current Liabilities			5,581,225,472	6.5
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	771,220,306	39,982,600	731,237,706	0.9
Debentures & Bonds	1,390,095,459	2,568,094	1,387,527,365	1.6
Notes	3,600,178,503	29,774,994	3,570,403,509	4.2
Contracts	5,918,863,763	112,899,070	5,805,964,693	6.8
Other	13,714,394,019	233,246,457	13,481,147,562	15.8
Total Long Term Debt			24,976,280,835	29.3
Other Liabilities			24,894,668,379	29.2
Total Liabilities			55,452,174,686	65.1
Capital				
Owners Capital Accounts (other than corporations)			5,117,346,843	6.0
Capital Stock and Other Capital (for corporations)			(5,661,400,748)	(6.6)
Retained Earnings			30,301,809,643	35.6
Total Capital			29,757,755,738	34.9
Total Liabilities and Capital			85,209,930,424	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
481,412,036	258,930,216	25,698,029	3,646,216

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	9,649,547,734	34.7
Rooms	7,927,380,973	28.5
Food	4,730,022,854	17.0
Beverage	2,112,398,107	7.6
Other	3,400,299,813	12.2
Total Revenue	27,819,649,481	100.0
Cost of Sales	1,691,023,202	6.1
Gross Margin	26,128,626,279	93.9
Departmental Expenses	11,319,234,815	40.7
Departmental Income	14,809,391,464	53.2
General & Administrative Expenses		
Advertising & Promotion	301,452,962	1.1
Bad Debt Expense	5,212,745	0.0
Depreciation - Buildings	873,259,236	3.1
Depreciation & Amortization - Other	1,354,037,982	4.9
Energy Expense (e.g. electricity, gas, oil)	321,671,560	1.2
Equipment Rental or Lease	63,120,841	0.2
Interest Expense	2,413,499,418	8.7
Music & Entertainment	317,599,658	1.1
Payroll - Taxes	125,313,954	0.5
Payroll - Employee Benefits	458,887,836	1.6
Payroll - Officers	132,691,973	0.5
Payroll - Other Employees	1,386,115,829	5.0
Rent of Premises	447,453,426	1.6
Taxes - Real Estate	224,497,027	0.8
Taxes & Licenses - Other	199,332,444	0.7
Utilities (other than energy expense items)	159,984,195	0.6
Other G & A	4,523,245,046	16.3
Total General & Administrative Expenses	13,307,376,132	47.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,502,015,332	5.4

Average Revenue	Upper Quartile	Median	Lower Quartile
157,173,161	130,583,080	12,078,428	4,125,340

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Combined income Statement - Detail

Casino Department	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,607,905,364	37.4
Slot Machines	9,161,735,711	94.9
Card Games (poker, pan, etc.)	211,594,175	2.2
Race Book	27,938,752	0.3
Sports Book	402,233,403	4.2
Contra Revenue (Complimentary Expense)	(3,761,859,671)	(39.0)
Total Revenue	9,649,547,734	100.0
 Departmental Expenses		
Bad Debt Expense	121,156,939	1.3
Commissions	95,065,978	1.0
Gaming Taxes and Licenses	987,858,043	10.2
Preferred Guest Expenses (exclusive of complimentaries)	196,019,438	2.0
Payroll - Taxes	170,602,755	1.8
Payroll - Employee Benefits	264,361,792	2.7
Payroll - Officers	73,415,139	0.8
Payroll - Other Employees	1,147,205,667	11.9
Race Wire Fees	3,947,085	0.0
Other Departmental Expenses	897,246,452	9.3
Total Departmental Expenses	3,956,879,288	41.0
 Departmental Income (Loss)	 5,692,668,446	 59.0
 Rooms Department		
	Dollars	% Share
Revenue		
Room Sales	6,132,771,428	77.4
Complimentary Room Sales	1,949,374,672	24.6
Contra Revenue (Complimentary Expense)	(154,765,127)	(2.0)
Total Revenue	7,927,380,973	100.0
 Departmental Expenses		
Bad Debt Expense	12,998,602	0.2
Payroll - Taxes	112,936,477	1.4
Payroll - Employee Benefits	366,431,726	4.6
Payroll - Officers	37,754,504	0.5
Payroll - Other Employees	1,153,403,756	14.5
Other Departmental Expenses	895,455,254	11.3
Total Departmental Expenses	2,578,980,319	32.5
 Departmental Income (Loss)	 5,348,400,654	 67.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	4,082,350,711	86.3
Complimentary Food Sales	752,655,375	15.9
Contra Revenue (Complimentary Expense)	(104,983,232)	(2.2)
Total Revenue	4,730,022,854	100.0
 Cost of Sales	 1,150,468,678	 24.3
 Gross Margin	 3,579,554,176	 75.7
 Departmental Expenses		
Bad Debt Expense	2,710,160	0.1
Payroll - Taxes	171,543,682	3.6
Payroll - Employee Benefits	428,453,746	9.1
Payroll - Officers	75,917,244	1.6
Payroll - Other Employees	1,548,572,161	32.7
Other Departmental Expenses	596,841,849	12.6
Total Departmental Expenses	2,824,038,842	59.7
 Departmental Income (Loss)	 755,515,334	 16.0
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	1,275,545,057	60.4
Complimentary Beverage Sales	874,185,281	41.4
Contra Revenue (Complimentary Expense)	(37,332,231)	(1.8)
Total Revenue	2,112,398,107	100.0
 Cost of Sales	 310,798,204	 14.7
 Gross Margin	 1,801,599,903	 85.3
 Departmental Expenses		
Bad Debt Expense	390,822	0.0
Payroll - Taxes	50,273,783	2.4
Payroll - Employee Benefits	117,526,770	5.6
Payroll - Officers	18,413,649	0.9
Payroll - Other Employees	338,482,769	16.0
Other Departmental Expenses	253,807,332	12.0
Total Departmental Expenses	778,895,125	36.9
 Departmental Income (Loss)	 1,022,704,778	 48.4

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	3,331,823,865	98.0
Other Complimentary Items	160,667,341	4.7
Contra Revenue (Complimentary Expense)	(92,191,393)	(2.7)
Total Revenue	3,400,299,813	100.0
 Cost of Sales	 229,756,320	 6.8
 Gross Margin	 3,170,543,493	 93.2
 Departmental Expenses		
Bad Debt Expense	4,218,091	0.1
Payroll - Taxes	36,343,454	1.1
Payroll - Employee Benefits	69,256,939	2.0
Payroll - Officers	17,625,338	0.5
Payroll - Other Employees	378,666,688	11.1
Other Departmental Expenses	674,330,731	19.8
Total Departmental Expenses	1,180,441,241	34.7
 Departmental Income (Loss)	 1,990,102,252	 58.5

Average Number of Employees

Casino Department	29,149
Rooms Department	23,416
Food Department	32,174
Beverage Department	9,455
G & A Department	21,149
Other Departments	10,212
Total	125,555

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 177 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,740,928	3,134,819	83.8
August	3,729,000	3,037,437	81.5
September	3,597,000	3,011,040	83.7
October	3,737,957	3,199,818	85.6
November	3,628,464	2,930,610	80.8
December	3,737,178	3,034,463	81.2
January	3,726,488	3,034,731	81.4
February	3,344,103	2,708,618	81.0
March	3,676,791	3,096,481	84.2
April	3,572,376	3,051,092	85.4
May	3,717,650	3,103,720	83.5
June	3,553,023	2,854,418	80.3
Total	<u>43,760,958</u>	<u>36,197,247</u>	<u>82.7</u>

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	99.67
Average Slot Revenue Per Room Per Day	253.11
Average Food Sales Per Room Per Day	133.57
Average Beverage Sales Per Room Per Day	59.39
Average Rooms Department Payroll Per Room Per Day	46.15
Average Room Rate Per Day	223.28

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	77	13,651	3,432
Slots	149	33,543	1,833
Race and Sports	76	4,124	1,372
Card Games (poker, pan, etc.)	26	3,730	2,182
Total	176	36,702	2,076

Ratios

	Percent
Total Current Assets to Total Current Liabilities	370.14
Total Capital to Total Liabilities	53.66
Total Capital to Total Current Liabilities	533.18
Total Current Liabilities to Total Liabilities	10.06
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	30.95
Music and Entertainment Expense to Gaming Revenue	3.29
Total Revenue to Average Total Assets	33.12
Total Revenue less Comp Sales to Average Total Assets	28.67
Return on Invested Capital**	5.00
Return on Average Assets***	4.66

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			40,053,641	4.4
Receivables	Total	Allowance		
Casino	4,861,819	844,642	4,017,177	0.4
Trade	3,911,989	336,254	3,575,735	0.4
Sundry	3,098,152	64,379	3,033,773	0.3
Notes	0	0	0	0.0
Prepaid Expenses			6,998,649	0.8
Other Current Assets			38,673,472	4.2
Total Current Assets			96,352,447	10.5
Fixed Assets				
	Cost	Depecciation		
Land	36,100,000		36,100,000	3.9
Land Improvements	0	0	0	0.0
Building & Improvements	377,792,614	99,804,524	277,988,090	30.3
Furniture & Equipment	72,599,651	48,613,974	23,985,677	2.6
Leasehold Improvements	967,163	118,989	848,174	0.1
Construction in Progress	169,381,971		169,381,971	18.4
Total Fixed Assets			508,303,912	55.3
Other Assets			313,930,845	34.2
Total Assets			918,587,204	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			9,083,769	1.0
Accounts Payable - Other			35,309,882	3.8
Current Portion of long Term Debt			14,949,633	1.6
Accrued Expenses			38,117,520	4.1
Other Current Liabilities			21,627,782	2.4
Total Current Liabilities			119,088,586	13.0
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	4,989,467	1,949,467	3,040,000	0.3
Contracts	546,953,798	1,157,564	545,796,234	59.4
Other	332,073,447	11,842,602	320,230,845	34.9
Total Long Term Debt			869,067,079	94.6
Other Liabilities			81,564,025	8.9
Total Liabilities			1,069,719,690	116.5
Capital				
Owners Capital Accounts (other than corporations)			0	0.0
Capital Stock and Other Capital (for corporations)			(106,198,227)	(11.6)
Retained Earnings			(44,934,259)	(4.9)
Total Capital			(151,132,486)	(16.5)
Total Liabilities and Capital			918,587,204	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
131,226,743	271,402,701	15,198,995	4,715,041

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	165,932,004	44.3
Rooms	80,859,758	21.6
Food	46,534,128	12.4
Beverage	41,559,383	11.1
Other	39,538,131	10.6
Total Revenue	374,423,404	100.0
Cost of Sales	24,607,442	6.6
Gross Margin	349,815,962	93.4
Departmental Expenses	158,757,971	42.4
Departmental Income	191,057,991	51.0
General & Administrative Expenses		
Advertising & Promotion	1,908,555	0.5
Bad Debt Expense	121,264	0.0
Depreciation - Buildings	6,204,163	1.7
Depreciation & Amortization - Other	30,905,466	8.3
Energy Expense (e.g. electricity, gas, oil)	8,704,930	2.3
Equipment Rental or Lease	261,421	0.1
Interest Expense	80,387,911	21.5
Music & Entertainment	30,490	0.0
Payroll - Taxes	1,412,401	0.4
Payroll - Employee Benefits	2,727,129	0.7
Payroll - Officers	9,000	0.0
Payroll - Other Employees	18,165,542	4.9
Rent of Premises	34,968,256	9.3
Taxes - Real Estate	2,221,643	0.6
Taxes & Licenses - Other	788,931	0.2
Utilities (other than energy expense items)	3,548,847	0.9
Other G & A	48,752,634	13.0
Total General & Administrative Expenses	241,118,583	64.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(50,060,592)	(13.4)

Average Revenue	Upper Quartile	Median	Lower Quartile
53,489,058	41,506,035	6,684,558	2,158,454

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	50,242,132	30.3
Slot Machines	200,207,944	120.7
Card Games (poker, pan, etc.)	1,409,231	0.8
Race Book	261,677	0.2
Sports Book	6,640,901	4.0
Contra Revenue (Complimentary Expense)	(92,829,881)	(55.9)
Total Revenue	165,932,004	100.0

Departmental Expenses

Bad Debt Expense	(21,762)	0.0
Commissions	(375)	0.0
Gaming Taxes and Licenses	16,987,105	10.2
Preferred Guest Expenses (exclusive of complimentaries)	784,079	0.5
Payroll - Taxes	3,835,555	2.3
Payroll - Employee Benefits	6,222,866	3.8
Payroll - Officers	0	0.0
Payroll - Other Employees	30,449,810	18.4
Race Wire Fees	163,294	0.1
Other Departmental Expenses	26,636,597	16.1
Total Departmental Expenses	85,057,169	51.3
Departmental Income (Loss)	80,874,835	48.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	46,729,149	57.8
Complimentary Room Sales	34,212,039	42.3
Contra Revenue (Complimentary Expense)	(81,430)	(0.1)
Total Revenue	80,859,758	100.0

Departmental Expenses

Bad Debt Expense	157,199	0.2
Payroll - Taxes	820,461	1.0
Payroll - Employee Benefits	1,435,123	1.8
Payroll - Officers	0	0.0
Payroll - Other Employees	9,085,739	11.2
Other Departmental Expenses	12,929,503	16.0
Total Departmental Expenses	24,428,025	30.2
Departmental Income (Loss)	56,431,733	69.8

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	36,048,476	77.5
Complimentary Food Sales	10,605,330	22.8
Contra Revenue (Complimentary Expense)	(119,678)	(0.3)
Total Revenue	46,534,128	100.0
 Cost of Sales	 15,150,617	 32.6
 Gross Margin	 31,383,511	 67.4
 Departmental Expenses		
Bad Debt Expense	2,757	0.0
Payroll - Taxes	1,897,613	4.1
Payroll - Employee Benefits	3,017,304	6.5
Payroll - Officers	0	0.0
Payroll - Other Employees	19,877,023	42.7
Other Departmental Expenses	6,201,533	13.3
Total Departmental Expenses	30,996,230	66.6
 Departmental Income (Loss)	 387,281	 0.8
 <hr style="border-top: 3px double black;"/>		
Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	20,725,259	49.9
Complimentary Beverage Sales	20,836,723	50.1
Contra Revenue (Complimentary Expense)	(2,599)	0.0
Total Revenue	41,559,383	100.0
 Cost of Sales	 4,982,042	 12.0
 Gross Margin	 36,577,341	 88.0
 Departmental Expenses		
Bad Debt Expense	618	0.0
Payroll - Taxes	407,059	1.0
Payroll - Employee Benefits	876,283	2.1
Payroll - Officers	0	0.0
Payroll - Other Employees	3,474,298	8.4
Other Departmental Expenses	1,939,776	4.7
Total Departmental Expenses	6,698,034	16.1
 Departmental Income (Loss)	 29,879,307	 71.9
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	38,040,806	96.2
Other Complimentary Items	1,497,325	3.8
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	39,538,131	100.0
 Cost of Sales	 4,474,783	 11.3
 Gross Margin	 35,063,348	 88.7
 Departmental Expenses		
Bad Debt Expense	1,480	0.0
Payroll - Taxes	431,106	1.1
Payroll - Employee Benefits	666,974	1.7
Payroll - Officers	0	0.0
Payroll - Other Employees	5,417,453	13.7
Other Departmental Expenses	5,061,500	12.8
Total Departmental Expenses	11,578,513	29.3
 Departmental Income (Loss)	 23,484,835	 59.4

Average Number of Employees

Casino Department	799
Rooms Department	205
Food Department	669
Beverage Department	210
G & A Department	190
Other Departments	318
Total	2,391

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	61,612	58,232	94.5
August	61,586	53,066	86.2
September	59,665	46,861	78.5
October	60,602	40,788	67.3
November	57,436	33,138	57.7
December	60,976	37,805	62.0
January	56,908	40,569	71.3
February	48,849	36,441	74.6
March	55,885	36,588	65.5
April	53,207	31,633	59.5
May	57,243	34,942	61.0
June	57,169	44,756	78.3
Total	691,138	494,819	71.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	101.54
Average Slot Revenue Per Room Per Day	404.61
Average Food Sales Per Room Per Day	94.28
Average Beverage Sales Per Room Per Day	83.99
Average Rooms Department Payroll Per Room Per Day	22.92
Average Room Rate Per Day	163.58

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	3	12,993	1,289
Slots	5	28,517	1,404
Race and Sports	3	2,453	938
Card Games (poker, pan, etc.)	1	4,200	336
Total	7	27,589	1,340

Ratios

	Percent
Total Current Assets to Total Current Liabilities	80.91
Total Capital to Total Liabilities	(14.13)
Total Capital to Total Current Liabilities	(126.91)
Total Current Liabilities to Total Liabilities	11.13
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	35.95
Music and Entertainment Expense to Gaming Revenue	0.02
Total Revenue to Average Total Assets	43.14
Total Revenue less Comp Sales to Average Total Assets	35.40
Return on Invested Capital**	3.97
Return on Average Assets***	3.49

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			65,540,811	8.3
Receivables	Total	Allowance		
Casino	1,692,656	(12,014)	1,704,670	0.2
Trade	2,541,728	0	2,541,728	0.3
Sundry	261,637,930	0	261,637,930	33.2
Notes	0	0	0	0.0
Prepaid Expenses			13,115,370	1.7
Other Current Assets			14,454,261	1.8
Total Current Assets			<u>358,994,770</u>	<u>45.6</u>
Fixed Assets				
	Cost	Depecciation		
Land	25,809,280		25,809,280	3.3
Land Improvements	23,032,795	6,238,203	16,794,592	2.1
Building & Improvements	401,537,672	182,123,638	219,414,034	27.9
Furniture & Equipment	254,254,503	190,302,601	63,951,902	8.1
Leasehold Improvements	38,780,078	5,770,038	33,010,040	4.2
Construction in Progress	8,716,522		8,716,522	1.1
Total Fixed Assets			<u>367,696,370</u>	<u>46.7</u>
Other Assets			60,297,712	7.7
Total Assets			<u><u>786,988,852</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			23,160,252	2.9
Accounts Payable - Other			895,132	0.1
Current Portion of long Term Debt			1,172,813	0.1
Accrued Expenses			21,838,344	2.8
Other Current Liabilities			121,950,789	15.5
Total Current Liabilities			<u>169,017,330</u>	<u>21.5</u>
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	5,051,943	946,784	4,105,159	0.5
Debentures & Bonds	0	0	0	0.0
Notes	6,063,438	0	6,063,438	0.8
Contracts	591,474	226,029	365,445	0.0
Other	149,075,279	0	149,075,279	18.9
Total Long Term Debt			<u>159,609,321</u>	<u>20.3</u>
Other Liabilities			75,649,989	9.6
Total Liabilities			<u>404,276,640</u>	<u>51.4</u>
Capital				
Owners Capital Accounts (other than corporations)			126,933,250	16.1
Capital Stock and Other Capital (for corporations)			(16,913,251)	(2.1)
Retained Earnings			272,692,213	34.7
Total Capital			<u>382,712,212</u>	<u>48.6</u>
Total Liabilities and Capital			<u><u>786,988,852</u></u>	<u><u>100.0</u></u>

Average Assets	Upper Quartile	Median	Lower Quartile
35,772,220	29,610,675	8,904,203	2,291,133

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	319,434,467	67.6
Rooms	57,026,305	12.1
Food	44,305,827	9.4
Beverage	35,635,771	7.5
Other	16,175,963	3.4
Total Revenue	472,578,333	100.0
Cost of Sales	34,295,220	7.3
Gross Margin	438,283,113	92.7
Departmental Expenses	151,329,438	32.0
Departmental Income	286,953,675	60.7
General & Administrative Expenses		
Advertising & Promotion	6,793,790	1.4
Bad Debt Expense	7,811	0.0
Depreciation - Buildings	5,915,436	1.3
Depreciation & Amortization - Other	32,033,342	6.8
Energy Expense (e.g. electricity, gas, oil)	5,330,550	1.1
Equipment Rental or Lease	340,187	0.1
Interest Expense	17,792,200	3.8
Music & Entertainment	2,642,552	0.6
Payroll - Taxes	3,577,208	0.8
Payroll - Employee Benefits	6,030,558	1.3
Payroll - Officers	731,705	0.2
Payroll - Other Employees	32,559,321	6.9
Rent of Premises	25,144,895	5.3
Taxes - Real Estate	4,213,162	0.9
Taxes & Licenses - Other	1,942,206	0.4
Utilities (other than energy expense items)	4,208,355	0.9
Other G & A	44,395,725	9.4
Total General & Administrative Expenses	193,659,003	41.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	93,294,672	19.7

Average Revenue	Upper Quartile	Median	Lower Quartile
21,480,833	25,403,313	5,642,280	2,012,717

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	54,967,708	17.2
Slot Machines	369,724,010	115.7
Card Games (poker, pan, etc.)	1,663,891	0.5
Race Book	285,399	0.1
Sports Book	2,881,080	0.9
Contra Revenue (Complimentary Expense)	(110,087,621)	(34.5)
Total Revenue	319,434,467	100.0

Departmental Expenses

Bad Debt Expense	91,890	0.0
Commisions	1,463,937	0.5
Gaming Taxes and Licenses	30,078,533	9.4
Preferred Guest Expenses (exclusive of complimentaries)	3,530,938	1.1
Payroll - Taxes	3,993,416	1.3
Payroll - Employee Benefits	5,209,581	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	26,089,983	8.2
Race Wire Fees	75,246	0.0
Other Departmental Expenses	17,000,665	5.3
Total Departmental Expenses	87,534,189	27.4
 Departmental Income (Loss)	 231,900,278	 72.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	26,941,122	47.2
Complimentary Room Sales	32,489,107	57.0
Contra Revenue (Complimentary Expense)	(2,403,924)	(4.2)
Total Revenue	57,026,305	100.0

Departmental Expenses

Bad Debt Expense	(1,992)	0.0
Payroll - Taxes	1,364,724	2.4
Payroll - Employee Benefits	1,558,679	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	15,410,544	27.0
Other Departmental Expenses	6,209,344	10.9
Total Departmental Expenses	24,541,299	43.0
 Departmental Income (Loss)	 32,485,006	 57.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	22,372,853	50.5
Complimentary Food Sales	22,151,289	50.0
Contra Revenue (Complimentary Expense)	(218,315)	(0.5)
Total Revenue	44,305,827	100.0
Cost of Sales	19,274,748	43.5
Gross Margin	25,031,079	56.5
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	1,838,478	4.1
Payroll - Employee Benefits	3,088,261	7.0
Payroll - Officers	0	0.0
Payroll - Other Employees	18,417,769	41.6
Other Departmental Expenses	3,107,527	7.0
Total Departmental Expenses	26,452,035	59.7
Departmental Income (Loss)	(1,420,956)	(3.2)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	3,176,267	8.9
Complimentary Beverage Sales	32,759,078	91.9
Contra Revenue (Complimentary Expense)	(299,574)	(0.8)
Total Revenue	35,635,771	100.0
Cost of Sales	6,957,545	19.5
Gross Margin	28,678,226	80.5
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	876,328	2.5
Payroll - Employee Benefits	871,983	2.4
Payroll - Officers	0	0.0
Payroll - Other Employees	6,251,645	17.5
Other Departmental Expenses	729,592	2.0
Total Departmental Expenses	8,729,548	24.5
Departmental Income (Loss)	19,948,678	56.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	18,152,239	112.2
Other Complimentary Items	6,471,436	40.0
Contra Revenue (Complimentary Expense)	(8,447,712)	(52.2)
Total Revenue	16,175,963	100.0
Cost of Sales	8,062,927	49.8
Gross Margin	8,113,036	50.2
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	166,644	1.0
Payroll - Employee Benefits	443,977	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	1,883,912	11.6
Other Departmental Expenses	1,577,834	9.8
Total Departmental Expenses	4,072,367	25.2
Departmental Income (Loss)	4,040,669	25.0

Average Number of Employees

Casino Department	848
Rooms Department	454
Food Department	681
Beverage Department	279
G & A Department	1,195
Other Departments	172
Total	3,629

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 22 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	82,789	49,422	59.7
August	82,879	48,878	59.0
September	89,712	51,677	57.6
October	82,553	43,329	52.5
November	81,115	40,080	49.4
December	91,480	44,805	49.0
January	85,034	42,368	49.8
February	81,608	40,233	49.3
March	95,704	50,015	52.3
April	84,820	43,045	50.7
May	85,607	46,281	54.1
June	93,507	53,308	57.0
Total	1,036,808	553,441	53.4

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	99.32
Average Slot Revenue Per Room Per Day	668.05
Average Food Sales Per Room Per Day	80.45
Average Beverage Sales Per Room Per Day	64.93
Average Rooms Department Payroll Per Room Per Day	33.13
Average Room Rate Per Day	107.38

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	9	7,984	765
Slots	21	17,642	998
Race and Sports	5	1,934	327
Card Games (poker, pan, etc.)	3	900	616
Total	22	20,669	945

Ratios

	Percent
Total Current Assets to Total Current Liabilities	212.40
Total Capital to Total Liabilities	94.67
Total Capital to Total Current Liabilities	226.43
Total Current Liabilities to Total Liabilities	41.81
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	28.28
Music and Entertainment Expense to Gaming Revenue	0.83
Total Revenue to Average Total Assets	62.95
Total Revenue less Comp Sales to Average Total Assets	50.44
Return on Invested Capital**	18.82
Return on Average Assets***	14.80

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			29,036,009	15.4
Receivables	Total	Allowance		
Casino	139,871	55,370	84,501	0.0
Trade	1,446,190	65,552	1,380,638	0.7
Sundry	15,692,710	0	15,692,710	8.3
Notes	0	0	0	0.0
Prepaid Expenses			5,146,998	2.7
Other Current Assets			32,575,519	17.2
Total Current Assets			83,916,375	44.4
Fixed Assets				
	Cost	Depecciation		
Land	7,109,802		7,109,802	3.8
Land Improvements	619,348	37,635	581,713	0.3
Building & Improvements	39,998,812	15,581,240	24,417,572	12.9
Furniture & Equipment	98,266,289	81,426,324	16,839,965	8.9
Leasehold Improvements	23,521,488	10,789,615	12,731,873	6.7
Construction in Progress	679,285		679,285	0.4
Total Fixed Assets			62,360,210	33.0
Other Assets			42,811,301	22.6
Total Assets			189,087,886	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,572,448	2.4
Accounts Payable - Other			599,831	0.3
Current Portion of long Term Debt			2,909,354	1.5
Accrued Expenses			11,183,092	5.9
Other Current Liabilities			76,545,730	40.5
Total Current Liabilities			95,810,455	50.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	5,925,580	391,822	5,533,758	2.9
Debentures & Bonds	0	0	0	0.0
Notes	68,999,853	546,445	68,453,408	36.2
Contracts	5,824,032	213,003	5,611,029	3.0
Other	38,864,519	1,758,084	37,106,435	19.6
Total Long Term Debt			116,704,630	61.7
Other Liabilities			5,614,221	3.0
Total Liabilities			218,129,306	115.4
Capital				
Owners Capital Accounts (other than corporations)			(71,500,486)	(37.8)
Capital Stock and Other Capital (for corporations)			(44,882,028)	(23.7)
Retained Earnings			87,341,094	46.2
Total Capital			(29,041,420)	(15.4)
Total Liabilities and Capital			189,087,886	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
12,605,859	17,756,845	8,349,208	3,255,843

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	127,685,195	68.6
Rooms	10,186,816	5.5
Food	23,357,581	12.5
Beverage	10,256,952	5.5
Other	14,755,045	7.9
Total Revenue	186,241,589	100.0
Cost of Sales	22,579,173	12.1
Gross Margin	163,662,416	87.9
Departmental Expenses	75,842,165	40.7
Departmental Income	87,820,251	47.2
General & Administrative Expenses		
Advertising & Promotion	4,239,590	2.3
Bad Debt Expense	25,572	0.0
Depreciation - Buildings	1,625,639	0.9
Depreciation & Amortization - Other	4,446,972	2.4
Energy Expense (e.g. electricity, gas, oil)	3,705,591	2.0
Equipment Rental or Lease	185,052	0.1
Interest Expense	6,482,492	3.5
Music & Entertainment	107,724	0.1
Payroll - Taxes	1,007,699	0.5
Payroll - Employee Benefits	1,012,394	0.5
Payroll - Officers	616,701	0.3
Payroll - Other Employees	10,262,572	5.5
Rent of Premises	4,230,701	2.3
Taxes - Real Estate	999,211	0.5
Taxes & Licenses - Other	489,688	0.3
Utilities (other than energy expense items)	2,223,754	1.2
Other G & A	21,860,085	11.7
Total General & Administrative Expenses	63,521,437	34.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	24,298,814	13.0

Average Revenue	Upper Quartile	Median	Lower Quartile
12,416,106	14,958,912	9,043,817	3,460,955

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,800,550	2.2
Slot Machines	137,527,622	107.7
Card Games (poker, pan, etc.)	269,627	0.2
Race Book	189,580	0.1
Sports Book	173,626	0.1
Contra Revenue (Complimentary Expense)	(13,275,810)	(10.4)
Total Revenue	127,685,195	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	7,689,669	6.0
Gaming Taxes and Licenses	10,478,142	8.2
Preferred Guest Expenses (exclusive of complimentaries)	1,521,819	1.2
Payroll - Taxes	1,010,890	0.8
Payroll - Employee Benefits	946,571	0.7
Payroll - Officers	2,419,766	1.9
Payroll - Other Employees	8,231,069	6.4
Race Wire Fees	106,249	0.1
Other Departmental Expenses	8,107,218	6.3
Total Departmental Expenses	40,511,393	31.7
 Departmental Income (Loss)	 87,173,802	 68.3

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	9,135,095	89.7
Complimentary Room Sales	1,204,115	11.8
Contra Revenue (Complimentary Expense)	(152,394)	(1.5)
Total Revenue	10,186,816	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	237,767	2.3
Payroll - Employee Benefits	361,304	3.5
Payroll - Officers	1,632,124	16.0
Payroll - Other Employees	1,094,428	10.7
Other Departmental Expenses	1,779,907	17.5
Total Departmental Expenses	5,105,530	50.1
 Departmental Income (Loss)	 5,081,286	 49.9

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	19,606,589	83.9
Complimentary Food Sales	5,387,956	23.1
Contra Revenue (Complimentary Expense)	(1,636,964)	(7.0)
Total Revenue	23,357,581	100.0
Cost of Sales	10,485,136	44.9
Gross Margin	12,872,445	55.1

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	1,377,312	5.9
Payroll - Employee Benefits	1,148,756	4.9
Payroll - Officers	4,163,567	17.8
Payroll - Other Employees	9,172,806	39.3
Other Departmental Expenses	2,711,398	11.6
Total Departmental Expenses	18,573,839	79.5
Departmental Income (Loss)	(5,701,394)	(24.4)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,235,581	21.8
Complimentary Beverage Sales	10,413,892	101.5
Contra Revenue (Complimentary Expense)	(2,392,521)	(23.3)
Total Revenue	10,256,952	100.0
Cost of Sales	3,708,105	36.2
Gross Margin	6,548,847	63.8

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	222,336	2.2
Payroll - Employee Benefits	237,589	2.3
Payroll - Officers	357,349	3.5
Payroll - Other Employees	1,593,087	15.5
Other Departmental Expenses	531,130	5.2
Total Departmental Expenses	2,941,491	28.7
Departmental Income (Loss)	3,607,356	35.2

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	15,149,397	102.7
Other Complimentary Items	358,048	2.4
Contra Revenue (Complimentary Expense)	<u>(752,400)</u>	<u>(5.1)</u>
Total Revenue	14,755,045	100.0
Cost of Sales	8,385,932	56.8
Gross Margin	6,369,113	43.2
 Departmental Expenses		
Bad Debt Expense	(751)	0.0
Payroll - Taxes	372,453	2.5
Payroll - Employee Benefits	438,756	3.0
Payroll - Officers	2,879,354	19.5
Payroll - Other Employees	1,515,535	10.3
Other Departmental Expenses	<u>3,504,565</u>	<u>23.8</u>
Total Departmental Expenses	8,709,912	59.0
Departmental Income (Loss)	<u><u>(2,340,799)</u></u>	<u><u>(15.9)</u></u>

Average Number of Employees

Casino Department	400
Rooms Department	103
Food Department	479
Beverage Department	110
G & A Department	187
Other Departments	<u>111</u>
Total	<u><u>1,390</u></u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	15,562	10,748	69.1
August	15,562	10,636	68.3
September	14,304	10,348	72.3
October	13,702	7,753	56.6
November	13,260	5,620	42.4
December	13,702	5,633	41.1
January	13,764	5,521	40.1
February	11,536	5,023	43.5
March	12,834	5,780	45.0
April	12,480	6,210	49.8
May	13,927	8,339	59.9
June	15,145	9,741	64.3
Total	165,778	91,352	55.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	30.66
Average Slot Revenue Per Room Per Day	1,505.47
Average Food Sales Per Room Per Day	273.61
Average Beverage Sales Per Room Per Day	138.47
Average Rooms Department Payroll Per Room Per Day	36.40
Average Room Rate Per Day	113.18

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	1,912	244
Slots	15	14,154	648
Race and Sports	3	501	241
Card Games (poker, pan, etc.)	1	1,200	225
Total	15	15,099	622

Ratios

	Percent
Total Current Assets to Total Current Liabilities	87.59
Total Capital to Total Liabilities	(13.31)
Total Capital to Total Current Liabilities	(30.31)
Total Current Liabilities to Total Liabilities	43.92
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	12.92
Music and Entertainment Expense to Gaming Revenue	0.08
Total Revenue to Average Total Assets	98.69
Total Revenue less Comp Sales to Average Total Assets	89.49
Return on Invested Capital**	33.94
Return on Average Assets***	16.31

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			236,130,220	7.2
Receivables	Total	Allowance		
Casino	13,465,163	1,868,536	11,596,627	0.4
Trade	25,798,990	629,568	25,169,422	0.8
Sundry	18,626,037	47,421	18,578,616	0.6
Notes	8,073,192	2,000	8,071,192	0.2
Prepaid Expenses			41,601,590	1.3
Other Current Assets			796,232,237	24.4
Total Current Assets			1,137,379,904	34.9
Fixed Assets				
	Cost	Depeciation		
Land	132,155,153		132,155,153	4.1
Land Improvements	23,991,778	13,243,544	10,748,234	0.3
Building & Improvements	1,784,589,615	790,780,884	993,808,731	30.5
Furniture & Equipment	1,268,271,886	859,716,651	408,555,235	12.5
Leasehold Improvements	221,687,347	25,244,920	196,442,427	6.0
Construction in Progress	95,930,561		95,930,561	2.9
Total Fixed Assets			1,837,640,341	56.3
Other Assets			286,291,664	8.8
Total Assets			3,261,311,909	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			28,557,755	0.9
Accounts Payable - Other			27,629,239	0.8
Current Portion of long Term Debt			47,074,918	1.4
Accrued Expenses			112,149,095	3.4
Other Current Liabilities			343,531,844	10.5
Total Current Liabilities			558,942,851	17.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	216,838,495	27,431,667	189,406,828	5.8
Debentures & Bonds	0	0	0	0.0
Notes	391,611,609	16,209,023	375,402,586	11.5
Contracts	42,232,889	1,158,755	41,074,134	1.3
Other	659,093,628	2,275,473	656,818,155	20.1
Total Long Term Debt			1,262,701,703	38.7
Other Liabilities			93,966,978	2.9
Total Liabilities			1,915,611,532	58.7
Capital				
Owners Capital Accounts (other than corporations)			(78,710,834)	(2.4)
Capital Stock and Other Capital (for corporations)			(17,567,772)	(0.5)
Retained Earnings			1,441,978,983	44.2
Total Capital			1,345,700,377	41.3
Total Liabilities and Capital			3,261,311,909	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
95,920,938	70,682,448	27,637,837	4,805,365

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	766,364,938	45.3
Rooms	331,824,743	19.6
Food	269,836,679	16.0
Beverage	161,945,513	9.6
Other	161,312,732	9.5
Total Revenue	1,691,284,605	100.0
Cost of Sales	184,229,209	10.9
Gross Margin	1,507,055,396	89.1
Departmental Expenses	688,410,095	40.7
Departmental Income	818,645,301	48.4
General & Administrative Expenses		
Advertising & Promotion	24,847,549	1.5
Bad Debt Expense	279,636	0.0
Depreciation - Buildings	54,948,817	3.2
Depreciation & Amortization - Other	131,363,750	7.8
Energy Expense (e.g. electricity, gas, oil)	35,222,074	2.1
Equipment Rental or Lease	4,451,350	0.3
Interest Expense	77,851,462	4.6
Music & Entertainment	14,467,294	0.9
Payroll - Taxes	9,851,057	0.6
Payroll - Employee Benefits	21,940,260	1.3
Payroll - Officers	6,481,371	0.4
Payroll - Other Employees	116,738,166	6.9
Rent of Premises	23,358,877	1.4
Taxes - Real Estate	16,166,772	1.0
Taxes & Licenses - Other	5,446,860	0.3
Utilities (other than energy expense items)	11,825,286	0.7
Other G & A	178,550,933	10.6
Total General & Administrative Expenses	733,791,514	43.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	84,853,787	5.0

Average Revenue	Upper Quartile	Median	Lower Quartile
49,743,665	38,349,123	15,700,572	4,753,994

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	127,272,060	16.6
Slot Machines	963,380,712	125.7
Card Games (poker, pan, etc.)	7,448,027	1.0
Race Book	2,556,438	0.3
Sports Book	24,532,695	3.2
Contra Revenue (Complimentary Expense)	(358,824,994)	(46.8)
Total Revenue	766,364,938	100.0

Departmental Expenses

Bad Debt Expense	2,994,177	0.4
Commissions	10,986,785	1.4
Gaming Taxes and Licenses	81,281,986	10.6
Preferred Guest Expenses (exclusive of complimentaries)	662,882	0.1
Payroll - Taxes	11,684,989	1.5
Payroll - Employee Benefits	16,620,106	2.2
Payroll - Officers	2,229,840	0.3
Payroll - Other Employees	90,373,690	11.8
Race Wire Fees	5,433,386	0.7
Other Departmental Expenses	71,784,729	9.4
Total Departmental Expenses	294,052,570	38.4
Departmental Income (Loss)	472,312,368	61.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	206,728,529	62.3
Complimentary Room Sales	127,245,650	38.3
Contra Revenue (Complimentary Expense)	(2,149,436)	(0.6)
Total Revenue	331,824,743	100.0

Departmental Expenses

Bad Debt Expense	393,680	0.1
Payroll - Taxes	6,325,948	1.9
Payroll - Employee Benefits	11,106,592	3.3
Payroll - Officers	0	0.0
Payroll - Other Employees	73,243,197	22.1
Other Departmental Expenses	37,925,521	11.4
Total Departmental Expenses	128,994,938	38.9
Departmental Income (Loss)	202,829,805	61.1

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	199,029,940	73.8
Complimentary Food Sales	76,034,154	28.2
Contra Revenue (Complimentary Expense)	(5,227,415)	(1.9)
Total Revenue	269,836,679	100.0
Cost of Sales	98,398,254	36.5
Gross Margin	171,438,425	63.5
Departmental Expenses		
Bad Debt Expense	20,619	0.0
Payroll - Taxes	11,954,455	4.4
Payroll - Employee Benefits	14,652,884	5.4
Payroll - Officers	273,295	0.1
Payroll - Other Employees	115,001,102	42.6
Other Departmental Expenses	22,127,448	8.2
Total Departmental Expenses	164,029,803	60.8
Departmental Income (Loss)	7,408,622	2.7

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	53,270,292	32.9
Complimentary Beverage Sales	114,095,128	70.5
Contra Revenue (Complimentary Expense)	(5,419,907)	(3.3)
Total Revenue	161,945,513	100.0
Cost of Sales	29,864,600	18.4
Gross Margin	132,080,913	81.6
Departmental Expenses		
Bad Debt Expense	13,620	0.0
Payroll - Taxes	2,670,511	1.6
Payroll - Employee Benefits	3,744,080	2.3
Payroll - Officers	0	0.0
Payroll - Other Employees	17,971,741	11.1
Other Departmental Expenses	5,117,444	3.2
Total Departmental Expenses	29,517,396	18.2
Departmental Income (Loss)	102,563,517	63.3

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	170,785,935	105.9
Other Complimentary Items	18,097,573	11.2
Contra Revenue (Complimentary Expense)	(27,570,776)	(17.1)
Total Revenue	161,312,732	100.0
 Cost of Sales	 55,966,355	 34.7
 Gross Margin	 105,346,377	 65.3
Departmental Expenses		
Bad Debt Expense	52,312	0.0
Payroll - Taxes	3,651,441	2.3
Payroll - Employee Benefits	4,979,060	3.1
Payroll - Officers	0	0.0
Payroll - Other Employees	31,921,644	19.8
Other Departmental Expenses	31,210,931	19.3
Total Departmental Expenses	71,815,388	44.5
 Departmental Income (Loss)	 33,530,989	 20.8

Average Number of Employees

Casino Department	2,363
Rooms Department	1,511
Food Department	3,367
Beverage Department	885
G & A Department	1,987
Other Departments	1,600
Total	11,713

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 34 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	331,580	245,309	74.0
August	336,381	259,586	77.2
September	339,995	230,468	67.8
October	323,343	213,077	65.9
November	309,021	162,796	52.7
December	333,816	181,912	54.5
January	320,080	170,670	53.3
February	298,304	166,893	55.9
March	334,549	192,096	57.4
April	325,073	203,931	62.7
May	328,063	204,064	62.2
June	330,480	226,842	68.6
Total	3,910,685	2,457,644	62.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	51.79
Average Slot Revenue Per Room Per Day	391.99
Average Food Sales Per Room Per Day	111.92
Average Beverage Sales Per Room Per Day	68.10
Average Rooms Department Payroll Per Room Per Day	36.90
Average Room Rate Per Day	135.89

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	14	9,904	918
Slots	30	27,316	1,176
Race and Sports	9	3,244	928
Card Games (poker, pan, etc.)	5	3,383	440
Total	34	29,537	1,120

Ratios

	Percent
Total Current Assets to Total Current Liabilities	203.49
Total Capital to Total Liabilities	70.25
Total Capital to Total Current Liabilities	240.76
Total Current Liabilities to Total Liabilities	29.18
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	35.48
Music and Entertainment Expense to Gaming Revenue	1.89
Total Revenue to Average Total Assets	53.08
Total Revenue less Comp Sales to Average Total Assets	42.55
Return on Invested Capital**	6.14
Return on Average Assets***	5.11

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			64,214,006	14.9
Receivables	Total	Allowance		
Casino	1,509,482	0	1,509,482	0.4
Trade	4,247,385	0	4,247,385	1.0
Sundry	102,618	0	102,618	0.0
Notes	330,996	0	330,996	0.1
Prepaid Expenses			7,639,762	1.8
Other Current Assets			63,951,147	14.8
Total Current Assets			141,995,396	33.0
Fixed Assets				
	Cost	Depecciation		
Land	28,146,056		28,146,056	6.5
Land Improvements	9,351,992	4,394,701	4,957,291	1.2
Building & Improvements	123,969,752	48,316,214	75,653,538	17.6
Furniture & Equipment	120,388,614	85,275,696	35,112,918	8.1
Leasehold Improvements	31,959,508	9,210,693	22,748,815	5.3
Construction in Progress	5,063,601		5,063,601	1.2
Total Fixed Assets			171,682,219	39.8
Other Assets			117,228,891	27.2
Total Assets			430,906,506	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			5,646,552	1.3
Accounts Payable - Other			16,785,185	3.9
Current Portion of long Term Debt			3,917,799	0.9
Accrued Expenses			8,177,671	1.9
Other Current Liabilities			12,976,227	3.0
Total Current Liabilities			47,503,434	11.0
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	15,151,805	477,346	14,674,459	3.4
Debentures & Bonds	0	0	0	0.0
Notes	11,168,505	1,148,645	10,019,860	2.3
Contracts	1,634,085	1,405,411	228,674	0.1
Other	5,832,766	886,397	4,946,369	1.1
Total Long Term Debt			29,869,362	6.9
Other Liabilities			16,790,897	3.9
Total Liabilities			94,163,693	21.9
Capital				
Owners Capital Accounts (other than corporations)			52,606,495	12.2
Capital Stock and Other Capital (for corporations)			11,248,836	2.6
Retained Earnings			272,887,482	63.3
Total Capital			336,742,813	78.1
Total Liabilities and Capital			430,906,506	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
8,618,130	10,061,399	5,626,579	2,607,282

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	187,397,089	68.5
Rooms	19,129,542	7.0
Food	28,437,683	10.4
Beverage	15,751,985	5.8
Other	22,944,038	8.4
Total Revenue	273,660,337	100.0
Cost of Sales	29,972,920	11.0
Gross Margin	243,687,417	89.0
Departmental Expenses	108,566,491	39.7
Departmental Income	135,120,926	49.4
General & Administrative Expenses		
Advertising & Promotion	3,664,456	1.3
Bad Debt Expense	23,935	0.0
Depreciation - Buildings	6,837,666	2.5
Depreciation & Amortization - Other	12,311,429	4.5
Energy Expense (e.g. electricity, gas, oil)	5,866,223	2.1
Equipment Rental or Lease	208,530	0.1
Interest Expense	1,507,318	0.6
Music & Entertainment	7,941	0.0
Payroll - Taxes	1,755,172	0.6
Payroll - Employee Benefits	1,752,630	0.6
Payroll - Officers	1,700,870	0.6
Payroll - Other Employees	15,874,922	5.8
Rent of Premises	3,417,559	1.2
Taxes - Real Estate	2,108,806	0.8
Taxes & Licenses - Other	849,726	0.3
Utilities (other than energy expense items)	1,706,033	0.6
Other G & A	32,389,146	11.8
Total General & Administrative Expenses	91,982,362	33.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	43,138,564	15.8

Average Revenue	Upper Quartile	Median	Lower Quartile
5,473,207	7,205,366	4,509,064	2,318,042

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,409,531	1.3
Slot Machines	203,940,618	108.8
Card Games (poker, pan, etc.)	59,672	0.0
Race Book	0	0.0
Sports Book	0	0.0
Contra Revenue (Complimentary Expense)	(19,012,732)	(10.1)
Total Revenue	187,397,089	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	9,040,805	4.8
Gaming Taxes and Licenses	14,179,451	7.6
Preferred Guest Expenses (exclusive of complimentaries)	5,130,840	2.7
Payroll - Taxes	1,789,409	1.0
Payroll - Employee Benefits	1,585,021	0.8
Payroll - Officers	19,500	0.0
Payroll - Other Employees	17,478,238	9.3
Race Wire Fees	0	0.0
Other Departmental Expenses	20,675,630	11.0
Total Departmental Expenses	69,898,894	37.3
 Departmental Income (Loss)	 117,498,195	 62.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	18,660,895	97.6
Complimentary Room Sales	518,726	2.7
Contra Revenue (Complimentary Expense)	(50,079)	(0.3)
Total Revenue	19,129,542	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	463,363	2.4
Payroll - Employee Benefits	168,862	0.9
Payroll - Officers	0	0.0
Payroll - Other Employees	5,172,042	27.0
Other Departmental Expenses	4,899,178	25.6
Total Departmental Expenses	10,703,445	56.0
 Departmental Income (Loss)	 8,426,097	 44.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	23,446,130	82.4
Complimentary Food Sales	5,698,381	20.0
Contra Revenue (Complimentary Expense)	(706,828)	(2.5)
Total Revenue	28,437,683	100.0
 Cost of Sales	 12,089,803	 42.5
 Gross Margin	 16,347,880	 57.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	1,424,253	5.0
Payroll - Employee Benefits	1,123,800	4.0
Payroll - Officers	579,660	2.0
Payroll - Other Employees	13,628,855	47.9
Other Departmental Expenses	1,231,894	4.3
Total Departmental Expenses	17,988,462	63.3
 Departmental Income (Loss)	 (1,640,582)	 (5.8)
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	4,220,416	26.8
Complimentary Beverage Sales	13,110,353	83.2
Contra Revenue (Complimentary Expense)	(1,578,784)	(10.0)
Total Revenue	15,751,985	100.0
 Cost of Sales	 6,527,795	 41.4
 Gross Margin	 9,224,190	 58.6
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	503,833	3.2
Payroll - Employee Benefits	400,078	2.5
Payroll - Officers	0	0.0
Payroll - Other Employees	3,663,243	23.3
Other Departmental Expenses	1,120,462	7.1
Total Departmental Expenses	5,687,616	36.1
 Departmental Income (Loss)	 3,536,574	 22.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	24,269,295	105.8
Other Complimentary Items	241,324	1.1
Contra Revenue (Complimentary Expense)	(1,566,581)	(6.8)
Total Revenue	22,944,038	100.0
 Cost of Sales	 11,355,322	 49.5
 Gross Margin	 11,588,716	 50.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	247,433	1.1
Payroll - Employee Benefits	222,144	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	1,726,724	7.5
Other Departmental Expenses	2,091,773	9.1
Total Departmental Expenses	4,288,074	18.7
 Departmental Income (Loss)	 7,300,642	 31.8

Average Number of Employees

Casino Department	629
Rooms Department	204
Food Department	541
Beverage Department	192
G & A Department	307
Other Departments	94
Total	1,967

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 1 - Statewide - Selected Counties - Balance of Counties

Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 50 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	32,612	17,067	52.3
August	33,252	16,858	50.7
September	31,625	15,629	49.4
October	32,598	16,961	52.0
November	33,050	14,483	43.8
December	34,347	12,540	36.5
January	34,510	11,810	34.2
February	31,246	11,232	35.9
March	34,384	15,750	45.8
April	33,644	16,767	49.8
May	34,550	18,222	52.7
June	33,486	19,309	57.7
Total	399,304	186,628	46.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	12.91
Average Slot Revenue Per Room Per Day	1,092.77
Average Food Sales Per Room Per Day	156.16
Average Beverage Sales Per Room Per Day	92.86
Average Rooms Department Payroll Per Room Per Day	31.10
Average Room Rate Per Day	102.77

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	7	2,798	123
Slots	50	6,560	622
Card Games (poker, pan, etc.)	4	357	42
Total	50	6,980	591

Ratios

	Percent
Total Current Assets to Total Current Liabilities	298.92
Total Capital to Total Liabilities	357.61
Total Capital to Total Current Liabilities	708.88
Total Current Liabilities to Total Liabilities	50.45
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	11.10
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	66.16
Total Revenue less Comp Sales to Average Total Assets	61.43
Return on Invested Capital**	11.96
Return on Average Assets***	10.79

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			1,360,550,143	2.0
Receivables	Total	Allowance		
Casino	1,022,014,899	336,236,596	685,778,303	1.0
Trade	573,489,546	22,686,197	550,803,349	0.8
Sundry	300,494,025	1,713,041	298,780,984	0.4
Notes	19,200,520	0	19,200,520	0.0
Prepaid Expenses			320,547,088	0.5
Other Current Assets			10,325,182,575	15.5
Total Current Assets			13,560,842,962	20.3
Fixed Assets				
	Cost	Depeciation		
Land	2,381,292,412		2,381,292,412	3.6
Land Improvements	433,414,841	266,555,808	166,859,033	0.2
Building & Improvements	18,446,339,304	4,371,997,680	14,074,341,624	21.1
Furniture & Equipment	7,284,304,617	4,978,716,150	2,305,588,467	3.5
Leasehold Improvements	1,179,219,825	235,592,474	943,627,351	1.4
Construction in Progress	1,470,351,341		1,470,351,341	2.2
Total Fixed Assets			21,342,060,228	31.9
Other Assets			31,905,347,839	47.8
Total Assets			66,808,251,029	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			367,495,235	0.6
Accounts Payable - Other			(436,569,314)	(0.7)
Current Portion of long Term Debt			394,774,621	0.6
Accrued Expenses			1,352,016,584	2.0
Other Current Liabilities			3,002,819,262	4.5
Total Current Liabilities			4,680,536,388	7.0
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	763,631,250	39,925,000	723,706,250	1.1
Debentures & Bonds	1,390,019,999	2,530,000	1,387,489,999	2.1
Notes	3,227,185,436	7,967,445	3,219,217,991	4.8
Contracts	4,845,720,037	51,961,394	4,793,758,643	7.2
Other	11,920,519,628	292,390,782	11,628,128,846	17.4
Total Long Term Debt			21,752,301,729	32.6
Other Liabilities			24,252,864,635	36.3
Total Liabilities			50,685,702,752	75.9
Capital				
Owners Capital Accounts (other than corporations)			3,190,999,107	4.8
Capital Stock and Other Capital (for corporations)			(10,097,288,325)	(15.1)
Retained Earnings			23,028,837,495	34.5
Total Capital			16,122,548,277	24.1
Total Liabilities and Capital			66,808,251,029	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,309,965,706	2,485,782,076	311,054,403	13,644,438

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Combined Income Statement - Summary	Dollars	% Share
Revenue		
Gaming	5,509,848,670	26.1
Rooms	7,064,968,548	33.5
Food	3,993,791,473	18.9
Beverage	1,579,403,328	7.5
Other	2,929,826,665	13.9
Total Revenue	21,077,838,684	100.0
Cost of Sales	1,232,156,462	5.8
Gross Margin	19,845,682,222	94.2
Departmental Expenses	8,914,242,801	42.3
Departmental Income	10,931,439,421	51.9
General & Administrative Expenses		
Advertising & Promotion	218,705,707	1.0
Bad Debt Expense	4,866,280	0.0
Depreciation - Buildings	564,548,696	2.7
Depreciation & Amortization - Other	1,147,855,929	5.4
Energy Expense (e.g. electricity, gas, oil)	229,420,667	1.1
Equipment Rental or Lease	13,102,392	0.1
Interest Expense	2,233,595,003	10.6
Music & Entertainment	305,946,456	1.5
Payroll - Taxes	89,503,184	0.4
Payroll - Employee Benefits	360,028,738	1.7
Payroll - Officers	113,848,128	0.5
Payroll - Other Employees	955,436,855	4.5
Rent of Premises	274,063,659	1.3
Taxes - Real Estate	179,276,840	0.9
Taxes & Licenses - Other	176,645,686	0.8
Utilities (other than energy expense items)	114,524,243	0.5
Other G & A	3,795,882,567	18.0
Total General & Administrative Expenses	10,777,251,030	51.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	154,188,391	0.7

Average Revenue	Upper Quartile	Median	Lower Quartile
413,290,955	453,193,830	172,988,668	9,068,658

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,990,691,577	54.3
Slot Machines	5,102,997,347	92.6
Card Games (poker, pan, etc.)	173,455,229	3.1
Race Book	11,062,023	0.2
Sports Book	166,591,015	3.0
Contra Revenue (Complimentary Expense)	(2,934,948,521)	(53.3)
Total Revenue	5,509,848,670	100.0

Departmental Expenses

Bad Debt Expense	112,139,896	2.0
Commisions	42,993,154	0.8
Gaming Taxes and Licenses	618,012,306	11.2
Preferred Guest Expenses (exclusive of complimentaries)	144,927,086	2.6
Payroll - Taxes	123,995,204	2.3
Payroll - Employee Benefits	193,432,841	3.5
Payroll - Officers	60,273,696	1.1
Payroll - Other Employees	820,120,552	14.9
Race Wire Fees	2,587,103	0.0
Other Departmental Expenses	616,567,088	11.2
Total Departmental Expenses	2,735,048,926	49.6
Departmental Income (Loss)	2,774,799,744	50.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,494,688,267	77.8
Complimentary Room Sales	1,716,006,653	24.3
Contra Revenue (Complimentary Expense)	(145,726,372)	(2.1)
Total Revenue	7,064,968,548	100.0

Departmental Expenses

Bad Debt Expense	12,570,171	0.2
Payroll - Taxes	96,468,860	1.4
Payroll - Employee Benefits	318,286,173	4.5
Payroll - Officers	32,099,186	0.5
Payroll - Other Employees	975,411,728	13.8
Other Departmental Expenses	775,687,933	11.0
Total Departmental Expenses	2,210,524,051	31.3
Departmental Income (Loss)	4,854,444,497	68.7

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,503,406,765	87.7
Complimentary Food Sales	586,505,707	14.7
Contra Revenue (Complimentary Expense)	(96,120,999)	(2.4)
Total Revenue	3,993,791,473	100.0
 Cost of Sales	 890,499,412	 22.3
 Gross Margin	 3,103,292,061	 77.7

Departmental Expenses

Bad Debt Expense	2,697,771	0.1
Payroll - Taxes	138,948,018	3.5
Payroll - Employee Benefits	349,536,326	8.8
Payroll - Officers	61,898,576	1.5
Payroll - Other Employees	1,237,616,739	31.0
Other Departmental Expenses	538,807,398	13.5
Total Departmental Expenses	2,329,504,828	58.3
 Departmental Income (Loss)	 773,787,233	 19.4

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,037,076,831	65.7
Complimentary Beverage Sales	574,656,754	36.4
Contra Revenue (Complimentary Expense)	(32,330,257)	(2.0)
Total Revenue	1,579,403,328	100.0
 Cost of Sales	 199,015,340	 12.6
 Gross Margin	 1,380,387,988	 87.4

Departmental Expenses

Bad Debt Expense	390,221	0.0
Payroll - Taxes	36,986,522	2.3
Payroll - Employee Benefits	84,178,492	5.3
Payroll - Officers	16,080,977	1.0
Payroll - Other Employees	245,813,483	15.6
Other Departmental Expenses	221,572,475	14.0
Total Departmental Expenses	605,022,170	38.3
 Departmental Income (Loss)	 775,365,818	 49.1

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,880,175,595	98.3
Other Complimentary Items	124,907,437	4.3
Contra Revenue (Complimentary Expense)	(75,256,367)	(2.6)
Total Revenue	2,929,826,665	100.0
 Cost of Sales	 142,641,710	 4.9
 Gross Margin	 2,787,184,955	 95.1
 Departmental Expenses		
Bad Debt Expense	4,228,056	0.1
Payroll - Taxes	31,259,183	1.1
Payroll - Employee Benefits	59,416,398	2.0
Payroll - Officers	16,604,545	0.6
Payroll - Other Employees	312,727,216	10.7
Other Departmental Expenses	609,907,428	20.8
Total Departmental Expenses	1,034,142,826	35.3
 Departmental Income (Loss)	 1,753,042,129	 59.8

Average Number of Employees

Casino Department	20,059
Rooms Department	19,142
Food Department	24,478
Beverage Department	6,487
G & A Department	13,646
Other Departments	8,318
Total	92,130

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 51 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,771,352	2,480,661	89.5
August	2,761,589	2,428,683	87.9
September	2,661,500	2,394,374	90.0
October	2,762,726	2,515,659	91.1
November	2,678,519	2,342,228	87.4
December	2,762,231	2,443,002	88.4
January	2,747,290	2,428,872	88.4
February	2,461,440	2,147,564	87.2
March	2,700,739	2,450,201	90.7
April	2,625,836	2,411,969	91.9
May	2,739,303	2,436,934	89.0
June	2,618,688	2,279,743	87.1
Total	32,291,213	28,759,890	89.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	103.99
Average Slot Revenue Per Room Per Day	177.43
Average Food Sales Per Room Per Day	142.21
Average Beverage Sales Per Room Per Day	56.04
Average Rooms Department Payroll Per Room Per Day	49.45
Average Room Rate Per Day	250.72

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	34	18,063	4,870
Slots	36	59,906	2,366
Race and Sports	31	4,695	1,221
Card Games (poker, pan, etc.)	16	4,437	2,443
Total	50	59,746	2,827

Ratios

	Percent
Total Current Assets to Total Current Liabilities	289.73
Total Capital to Total Liabilities	31.81
Total Capital to Total Current Liabilities	344.46
Total Current Liabilities to Total Liabilities	9.23
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	38.89
Music and Entertainment Expense to Gaming Revenue	5.55
Total Revenue to Average Total Assets	31.73
Total Revenue less Comp Sales to Average Total Assets	27.21
Return on Invested Capital**	3.88
Return on Average Assets***	3.59

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			185,474,503	4.4
Receivables	Total	Allowance		
Casino	3,501,978	1,839,922	1,662,056	0.0
Trade	18,047,132	1,702,840	16,344,292	0.4
Sundry	5,712,675	352,347	5,360,328	0.1
Notes	19,200,520	0	19,200,520	0.5
Prepaid Expenses			21,974,968	0.5
Other Current Assets			174,947,786	4.2
Total Current Assets			424,964,453	10.1
Fixed Assets				
	Cost	Depecciation		
Land	369,316,611		369,316,611	8.8
Land Improvements	16,462,579	10,610,166	5,852,413	0.1
Building & Improvements	636,148,052	200,267,566	435,880,486	10.4
Furniture & Equipment	575,498,968	380,568,704	194,930,264	4.6
Leasehold Improvements	55,419,360	49,042,104	6,377,256	0.2
Construction in Progress	374,454,489		374,454,489	8.9
Total Fixed Assets			1,386,811,519	33.0
Other Assets			2,389,659,000	56.9
Total Assets			4,201,434,972	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			22,697,587	0.5
Accounts Payable - Other			74,902,128	1.8
Current Portion of long Term Debt			7,804,023	0.2
Accrued Expenses			69,691,111	1.7
Other Current Liabilities			84,009,229	2.0
Total Current Liabilities			259,104,078	6.2
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	89,881,250	4,925,000	84,956,250	2.0
Debentures & Bonds	0	0	0	0.0
Notes	111,043,456	1,118,022	109,925,434	2.6
Contracts	1,238,626	609,736	628,890	0.0
Other	1,270,095,595	1,151,265	1,268,944,330	30.2
Total Long Term Debt			1,464,454,904	34.9
Other Liabilities			38,328,551	0.9
Total Liabilities			1,761,887,533	41.9
Capital				
Owners Capital Accounts (other than corporations)			748,559,972	17.8
Capital Stock and Other Capital (for corporations)			180,204,543	4.3
Retained Earnings			1,510,782,924	36.0
Total Capital			2,439,547,439	58.1
Total Liabilities and Capital			4,201,434,972	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
168,057,398	82,702,200	13,644,438	8,660,047

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	347,996,437	36.1
Rooms	291,558,653	30.2
Food	145,602,751	15.1
Beverage	60,478,927	6.3
Other	118,865,830	12.3
Total Revenue	964,502,598	100.0
Cost of Sales	59,509,582	6.2
Gross Margin	904,993,016	93.8
Departmental Expenses	469,142,977	48.6
Departmental Income	435,850,039	45.2
General & Administrative Expenses		
Advertising & Promotion	12,956,245	1.3
Bad Debt Expense	403,184	0.0
Depreciation - Buildings	13,236,824	1.4
Depreciation & Amortization - Other	58,265,317	6.0
Energy Expense (e.g. electricity, gas, oil)	16,957,106	1.8
Equipment Rental or Lease	723,634	0.1
Interest Expense	18,803,910	1.9
Music & Entertainment	336	0.0
Payroll - Taxes	7,319,551	0.8
Payroll - Employee Benefits	27,613,633	2.9
Payroll - Officers	2,825,899	0.3
Payroll - Other Employees	80,154,347	8.3
Rent of Premises	17,735,823	1.8
Taxes - Real Estate	8,266,013	0.9
Taxes & Licenses - Other	3,879,175	0.4
Utilities (other than energy expense items)	9,893,291	1.0
Other G & A	112,788,604	11.7
Total General & Administrative Expenses	391,822,892	40.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	44,027,147	4.6

Average Revenue	Upper Quartile	Median	Lower Quartile
38,580,104	29,272,568	9,068,658	4,191,430

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	67,270,682	19.3
Slot Machines	264,734,319	76.1
Card Games (poker, pan, etc.)	1,085,328	0.3
Race Book	3,025,422	0.9
Sports Book	98,867,492	28.4
Contra Revenue (Complimentary Expense)	(86,986,806)	(25.0)
Total Revenue	347,996,437	100.0

Departmental Expenses

Bad Debt Expense	561,447	0.2
Commisions	1,934,483	0.6
Gaming Taxes and Licenses	35,515,626	10.2
Preferred Guest Expenses (exclusive of complimentaries)	1,204,657	0.3
Payroll - Taxes	8,133,125	2.3
Payroll - Employee Benefits	12,638,078	3.6
Payroll - Officers	1,855,101	0.5
Payroll - Other Employees	64,714,013	18.6
Race Wire Fees	1,516,528	0.4
Other Departmental Expenses	65,168,119	18.7
Total Departmental Expenses	193,241,177	55.5
 Departmental Income (Loss)	 154,755,260	 44.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	273,099,560	93.7
Complimentary Room Sales	24,786,843	8.5
Contra Revenue (Complimentary Expense)	(6,327,750)	(2.2)
Total Revenue	291,558,653	100.0

Departmental Expenses

Bad Debt Expense	491,978	0.2
Payroll - Taxes	5,435,999	1.9
Payroll - Employee Benefits	22,308,329	7.7
Payroll - Officers	86,999	0.0
Payroll - Other Employees	55,577,310	19.1
Other Departmental Expenses	39,712,775	13.6
Total Departmental Expenses	123,613,390	42.4
 Departmental Income (Loss)	 167,945,263	 57.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	132,666,273	91.1
Complimentary Food Sales	13,589,246	9.3
Contra Revenue (Complimentary Expense)	(652,768)	(0.4)
Total Revenue	145,602,751	100.0
 Cost of Sales	 39,798,533	 27.3
 Gross Margin	 105,804,218	 72.7

Departmental Expenses

Bad Debt Expense	101,046	0.1
Payroll - Taxes	6,627,727	4.6
Payroll - Employee Benefits	18,900,271	13.0
Payroll - Officers	220,632	0.2
Payroll - Other Employees	51,520,275	35.4
Other Departmental Expenses	13,937,509	9.6
Total Departmental Expenses	91,307,460	62.7
 Departmental Income (Loss)	 14,496,758	 10.0

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	33,639,010	55.6
Complimentary Beverage Sales	26,959,825	44.6
Contra Revenue (Complimentary Expense)	(119,908)	(0.2)
Total Revenue	60,478,927	100.0
 Cost of Sales	 11,389,957	 18.8
 Gross Margin	 49,088,970	 81.2

Departmental Expenses

Bad Debt Expense	4,704	0.0
Payroll - Taxes	1,810,858	3.0
Payroll - Employee Benefits	5,355,781	8.9
Payroll - Officers	64,314	0.1
Payroll - Other Employees	12,535,077	20.7
Other Departmental Expenses	2,931,131	4.8
Total Departmental Expenses	22,701,865	37.5
 Departmental Income (Loss)	 26,387,105	 43.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	118,369,191	99.6
Other Complimentary Items	1,300,055	1.1
Contra Revenue (Complimentary Expense)	(803,416)	(0.7)
Total Revenue	118,865,830	100.0
 Cost of Sales	 8,321,092	 7.0
 Gross Margin	 110,544,738	 93.0
 Departmental Expenses		
Bad Debt Expense	298,346	0.3
Payroll - Taxes	1,697,541	1.4
Payroll - Employee Benefits	2,973,585	2.5
Payroll - Officers	275,228	0.2
Payroll - Other Employees	15,888,106	13.4
Other Departmental Expenses	17,146,279	14.4
Total Departmental Expenses	38,279,085	32.2
 Departmental Income (Loss)	 72,265,653	 60.8

Average Number of Employees

Casino Department	1,776
Rooms Department	1,312
Food Department	1,728
Beverage Department	485
G & A Department	1,311
Other Departments	575
Total	7,187

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 25 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	290,610	198,908	68.4
August	284,492	185,099	65.1
September	272,255	186,492	68.5
October	292,383	205,847	70.4
November	280,036	192,834	68.9
December	285,763	189,949	66.5
January	288,740	191,444	66.3
February	249,223	164,472	66.0
March	263,841	197,742	74.9
April	255,005	199,330	78.2
May	286,859	187,073	65.2
June	249,154	163,461	65.6
Total	3,298,361	2,262,651	68.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	29.73
Average Slot Revenue Per Room Per Day	117.00
Average Food Sales Per Room Per Day	64.64
Average Beverage Sales Per Room Per Day	26.78
Average Rooms Department Payroll Per Room Per Day	36.86
Average Room Rate Per Day	131.65

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	9	6,920	1,080
Slots	10	30,944	856
Race and Sports	16	3,122	2,040
Card Games (poker, pan, etc.)	2	1,671	325
Total	24	17,709	1,023

Ratios

	Percent
Total Current Assets to Total Current Liabilities	164.01
Total Capital to Total Liabilities	138.46
Total Capital to Total Current Liabilities	941.53
Total Current Liabilities to Total Liabilities	14.71
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	21.81
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	31.42
Total Revenue less Comp Sales to Average Total Assets	29.25
Return on Invested Capital**	2.26
Return on Average Assets***	2.05

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 26 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			1,175,075,640	1.9
Receivables	Total	Allowance		
Casino	1,018,512,921	334,396,674	684,116,247	1.1
Trade	555,442,414	20,983,357	534,459,057	0.9
Sundry	294,781,350	1,360,694	293,420,656	0.5
Notes	0	0	0	0.0
Prepaid Expenses			298,572,120	0.5
Other Current Assets			10,150,234,789	16.2
Total Current Assets			13,135,878,509	21.0
Fixed Assets				
	Cost	Depeciation		
Land	2,011,975,801		2,011,975,801	3.2
Land Improvements	416,952,262	255,945,642	161,006,620	0.3
Building & Improvements	17,810,191,252	4,171,730,114	13,638,461,138	21.8
Furniture & Equipment	6,708,805,649	4,598,147,446	2,110,658,203	3.4
Leasehold Imporvements	1,123,800,465	186,550,370	937,250,095	1.5
Construction in Progress	1,095,896,852		1,095,896,852	1.8
Total Fixed Assets			19,955,248,709	31.9
Other Assets			29,515,688,839	47.1
Total Assets			62,606,816,057	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			344,797,648	0.6
Accounts Payable - Other			(511,471,442)	(0.8)
Current Portion of long Term Debt			386,970,598	0.6
Accrued Expenses			1,282,325,473	2.0
Other Current Liabilities			2,918,810,033	4.7
Total Current Liabilities			4,421,432,310	7.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	673,750,000	35,000,000	638,750,000	1.0
Debentures & Bonds	1,390,019,999	2,530,000	1,387,489,999	2.2
Notes	3,116,141,980	6,849,423	3,109,292,557	5.0
Contracts	4,844,481,411	51,351,658	4,793,129,753	7.7
Other	10,650,424,033	291,239,517	10,359,184,516	16.5
Total Long Term Debt			20,287,846,825	32.4
Other Liabilities			24,214,536,084	38.7
Total Liabilities			48,923,815,219	78.1
Capital				
Owners Capital Accounts (other than corporations)			2,442,439,135	3.9
Capital Stock and Other Capital (for corporations)			(10,277,492,868)	(16.4)
Retained Earnings			21,518,054,571	34.4
Total Capital			13,683,000,838	21.9
Total Liabilities and Capital			62,606,816,057	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
2,407,954,463	3,720,564,240	2,206,880,481	747,199,576

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 26 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	5,161,852,233	25.7
Rooms	6,773,409,895	33.7
Food	3,848,188,722	19.1
Beverage	1,518,924,401	7.6
Other	2,810,960,835	14.0
Total Revenue	20,113,336,086	100.0
Cost of Sales	1,172,646,880	5.8
Gross Margin	18,940,689,206	94.2
Departmental Expenses	8,445,099,824	42.0
Departmental Income	10,495,589,382	52.2
General & Administrative Expenses		
Advertising & Promotion	205,749,462	1.0
Bad Debt Expense	4,463,096	0.0
Depreciation - Buildings	551,311,872	2.7
Depreciation & Amortization - Other	1,089,590,612	5.4
Energy Expense (e.g. electricity, gas, oil)	212,463,561	1.1
Equipment Rental or Lease	12,378,758	0.1
Interest Expense	2,214,791,093	11.0
Music & Entertainment	305,946,120	1.5
Payroll - Taxes	82,183,633	0.4
Payroll - Employee Benefits	332,415,105	1.7
Payroll - Officers	111,022,229	0.6
Payroll - Other Employees	875,282,508	4.4
Rent of Premises	256,327,836	1.3
Taxes - Real Estate	171,010,827	0.9
Taxes & Licenses - Other	172,766,511	0.9
Utilities (other than energy expense items)	104,630,952	0.5
Other G & A	3,683,093,963	18.3
Total General & Administrative Expenses	10,385,428,138	51.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	110,161,244	0.5

Average Revenue	Upper Quartile	Median	Lower Quartile
773,589,849	1,151,936,041	453,193,830	331,682,706

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 26 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,923,420,895	56.6
Slot Machines	4,838,263,028	93.7
Card Games (poker, pan, etc.)	172,369,901	3.3
Race Book	8,036,601	0.2
Sports Book	67,723,523	1.3
Contra Revenue (Complimentary Expense)	(2,847,961,715)	(55.2)
Total Revenue	5,161,852,233	100.0

Departmental Expenses

Bad Debt Expense	111,578,449	2.2
Commisions	41,058,671	0.8
Gaming Taxes and Licenses	582,496,680	11.3
Preferred Guest Expenses (exclusive of complimentaries)	143,722,429	2.8
Payroll - Taxes	115,862,079	2.2
Payroll - Employee Benefits	180,794,763	3.5
Payroll - Officers	58,418,595	1.1
Payroll - Other Employees	755,406,539	14.6
Race Wire Fees	1,070,575	0.0
Other Departmental Expenses	551,398,969	10.7
Total Departmental Expenses	2,541,807,749	49.2
 Departmental Income (Loss)	 2,620,044,484	 50.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,221,588,707	77.1
Complimentary Room Sales	1,691,219,810	25.0
Contra Revenue (Complimentary Expense)	(139,398,622)	(2.1)
Total Revenue	6,773,409,895	100.0

Departmental Expenses

Bad Debt Expense	12,078,193	0.2
Payroll - Taxes	91,032,861	1.3
Payroll - Employee Benefits	295,977,844	4.4
Payroll - Officers	32,012,187	0.5
Payroll - Other Employees	919,834,418	13.6
Other Departmental Expenses	735,975,158	10.9
Total Departmental Expenses	2,086,910,661	30.8
 Departmental Income (Loss)	 4,686,499,234	 69.2

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Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,370,740,492	87.6
Complimentary Food Sales	572,916,461	14.9
Contra Revenue (Complimentary Expense)	(95,468,231)	(2.5)
Total Revenue	3,848,188,722	100.0
 Cost of Sales	 850,700,879	 22.1
 Gross Margin	 2,997,487,843	 77.9
 Departmental Expenses		
Bad Debt Expense	2,596,725	0.1
Payroll - Taxes	132,320,291	3.4
Payroll - Employee Benefits	330,636,055	8.6
Payroll - Officers	61,677,944	1.6
Payroll - Other Employees	1,186,096,464	30.8
Other Departmental Expenses	524,869,889	13.6
Total Departmental Expenses	2,238,197,368	58.2
 Departmental Income (Loss)	 759,290,475	 19.7

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,003,437,821	66.1
Complimentary Beverage Sales	547,696,929	36.1
Contra Revenue (Complimentary Expense)	(32,210,349)	(2.1)
Total Revenue	1,518,924,401	100.0
 Cost of Sales	 187,625,383	 12.4
 Gross Margin	 1,331,299,018	 87.6
 Departmental Expenses		
Bad Debt Expense	385,517	0.0
Payroll - Taxes	35,175,664	2.3
Payroll - Employee Benefits	78,822,711	5.2
Payroll - Officers	16,016,663	1.1
Payroll - Other Employees	233,278,406	15.4
Other Departmental Expenses	218,641,344	14.4
Total Departmental Expenses	582,320,305	38.3
 Departmental Income (Loss)	 748,978,713	 49.3

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 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 26 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	2,761,806,404	98.3
Other Complimentary Items	123,607,382	4.4
Contra Revenue (Complimentary Expense)	<u>(74,452,951)</u>	<u>(2.6)</u>
Total Revenue	2,810,960,835	100.0
Cost of Sales	134,320,618	4.8
Gross Margin	2,676,640,217	95.2
 Departmental Expenses		
Bad Debt Expense	3,929,710	0.1
Payroll - Taxes	29,561,642	1.1
Payroll - Employee Benefits	56,442,813	2.0
Payroll - Officers	16,329,317	0.6
Payroll - Other Employees	296,839,110	10.6
Other Departmental Expenses	<u>592,761,149</u>	<u>21.1</u>
Total Departmental Expenses	995,863,741	35.4
Departmental Income (Loss)	<u><u>1,680,776,476</u></u>	<u><u>59.8</u></u>

Average Number of Employees

Casino Department	18,283
Rooms Department	17,830
Food Department	22,750
Beverage Department	6,002
G & A Department	12,335
Other Departments	<u>7,743</u>
Total	<u><u>84,943</u></u>

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Gaming Abstract

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Amounts represent 26 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,480,742	2,281,753	92.0
August	2,477,097	2,243,584	90.6
September	2,389,245	2,207,882	92.4
October	2,470,343	2,309,812	93.5
November	2,398,483	2,149,394	89.6
December	2,476,468	2,253,053	91.0
January	2,458,550	2,237,428	91.0
February	2,212,217	1,983,092	89.6
March	2,436,898	2,252,459	92.4
April	2,370,831	2,212,639	93.3
May	2,452,444	2,249,861	91.7
June	2,369,534	2,116,282	89.3
Total	28,992,852	26,497,239	91.4

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	110.33
Average Slot Revenue Per Room Per Day	182.59
Average Food Sales Per Room Per Day	148.83
Average Beverage Sales Per Room Per Day	58.54
Average Rooms Department Payroll Per Room Per Day	50.53
Average Room Rate Per Day	260.89

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	22,075	5,297
Slots	26	71,045	2,619
Race and Sports	15	6,372	793
Card Games (poker, pan, etc.)	14	4,832	2,548
Total	26	98,549	3,126

Ratios

	Percent
Total Current Assets to Total Current Liabilities	297.10
Total Capital to Total Liabilities	27.97
Total Capital to Total Current Liabilities	309.47
Total Current Liabilities to Total Liabilities	9.04
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	39.82
Music and Entertainment Expense to Gaming Revenue	5.93
Total Revenue to Average Total Assets	31.75
Total Revenue less Comp Sales to Average Total Assets	27.11
Return on Invested Capital**	3.95
Return on Average Assets***	3.67

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			571,018,390	17.3
Receivables	Total	Allowance		
Casino	10,008,275	1,682,228	8,326,047	0.3
Trade	72,246,120	270,287	71,975,833	2.2
Sundry	66,879,164	5,250	66,873,914	2.0
Notes	211,793	0	211,793	0.0
Prepaid Expenses			29,021,185	0.9
Other Current Assets			107,829,820	3.3
Total Current Assets			855,256,982	25.9
Fixed Assets				
	Cost	Depeciation		
Land	237,594,347		237,594,347	7.2
Land Improvements	14,077,562	10,373,973	3,703,589	0.1
Building & Improvements	1,509,319,842	747,877,642	761,442,200	23.1
Furniture & Equipment	803,137,611	638,985,786	164,151,825	5.0
Leasehold Improvements	116,263,990	33,501,101	82,762,889	2.5
Construction in Progress	93,646,902		93,646,902	2.8
Total Fixed Assets			1,343,301,752	40.7
Other Assets			1,103,379,625	33.4
Total Assets			3,301,938,359	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			90,137,839	2.7
Accounts Payable - Other			85,324,982	2.6
Current Portion of long Term Debt			60,238,481	1.8
Accrued Expenses			53,880,788	1.6
Other Current Liabilities			101,579,214	3.1
Total Current Liabilities			391,161,304	11.8
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	0	0	0	0.0
Debentures & Bonds	75,460	38,094	37,366	0.0
Notes	53,506,710	277,646	53,229,064	1.6
Contracts	467,411,576	57,991,741	409,419,835	12.4
Other	530,888,768	1,931,000	528,957,768	16.0
Total Long Term Debt			991,644,033	30.0
Other Liabilities			168,031,482	5.1
Total Liabilities			1,550,836,819	47.0
Capital				
Owners Capital Accounts (other than corporations)			539,869,053	16.4
Capital Stock and Other Capital (for corporations)			208,877,770	6.3
Retained Earnings			1,002,354,717	30.4
Total Capital			1,751,101,540	53.0
Total Liabilities and Capital			3,301,938,359	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
173,786,229	164,635,588	92,477,260	23,024,098

Nevada Gaming Control Board

Gaming Abstract

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 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined Income Statement - Summary	<u>Dollars</u>	<u>% Share</u>
Revenue		
Gaming	812,244,965	50.1
Rooms	317,783,628	19.6
Food	178,478,000	11.0
Beverage	182,787,944	11.3
Other	130,566,622	8.1
Total Revenue	<u>1,621,861,159</u>	<u>100.0</u>
Cost of Sales	100,984,261	6.2
Gross Margin	1,520,876,898	93.8
Departmental Expenses	685,230,989	42.2
Departmental Income	835,645,909	51.5
General & Administrative Expenses		
Advertising & Promotion	31,061,989	1.9
Bad Debt Expense	99,712	0.0
Depreciation - Buildings	57,824,157	3.6
Depreciation & Amortization - Other	69,459,944	4.3
Energy Expense (e.g. electricity, gas, oil)	24,287,549	1.5
Equipment Rental or Lease	2,077,298	0.1
Interest Expense	22,140,534	1.4
Music & Entertainment	845,786	0.1
Payroll - Taxes	9,836,357	0.6
Payroll - Employee Benefits	24,245,456	1.5
Payroll - Officers	3,094,238	0.2
Payroll - Other Employees	117,994,891	7.3
Rent of Premises	73,440,095	4.5
Taxes - Real Estate	12,289,981	0.8
Taxes & Licenses - Other	7,218,284	0.4
Utilities (other than energy expense items)	12,835,850	0.8
Other G & A	207,701,641	12.8
Total General & Administrative Expenses	<u>676,453,762</u>	<u>41.7</u>
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u><u>159,192,147</u></u>	<u><u>9.8</u></u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
85,361,114	95,013,113	80,507,217	9,095,990

Nevada Gaming Control Board
Gaming Abstract

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	161,902,572	19.9
Slot Machines	658,103,827	81.0
Card Games (poker, pan, etc.)	4,688,499	0.6
Race Book	407,923	0.1
Sports Book	136,888,381	16.9
Contra Revenue (Complimentary Expense)	(149,746,237)	(18.4)
Total Revenue	812,244,965	100.0

Departmental Expenses

Bad Debt Expense	597,742	0.1
Commissions	20,956,849	2.6
Gaming Taxes and Licenses	76,968,681	9.5
Preferred Guest Expenses (exclusive of complimentaries)	18,574,046	2.3
Payroll - Taxes	12,666,816	1.6
Payroll - Employee Benefits	14,993,823	1.8
Payroll - Officers	3,590,186	0.4
Payroll - Other Employees	97,088,636	12.0
Race Wire Fees	60,260	0.0
Other Departmental Expenses	67,177,461	8.3
Total Departmental Expenses	312,674,500	38.5
 Departmental Income (Loss)	 499,570,465	 61.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	259,405,255	81.6
Complimentary Room Sales	64,102,590	20.2
Contra Revenue (Complimentary Expense)	(5,724,217)	(1.8)
Total Revenue	317,783,628	100.0

Departmental Expenses

Bad Debt Expense	216,347	0.1
Payroll - Taxes	7,399,297	2.3
Payroll - Employee Benefits	26,147,120	8.2
Payroll - Officers	696,025	0.2
Payroll - Other Employees	80,438,033	25.3
Other Departmental Expenses	49,618,573	15.6
Total Departmental Expenses	164,515,395	51.8
 Departmental Income (Loss)	 153,268,233	 48.2

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	153,403,926	86.0
Complimentary Food Sales	28,247,944	15.8
Contra Revenue (Complimentary Expense)	(3,173,870)	(1.8)
Total Revenue	178,478,000	100.0
Cost of Sales	56,478,270	31.6
Gross Margin	121,999,730	68.4
 Departmental Expenses		
Bad Debt Expense	1,775	0.0
Payroll - Taxes	7,613,779	4.3
Payroll - Employee Benefits	25,976,271	14.6
Payroll - Officers	464,701	0.3
Payroll - Other Employees	71,349,791	40.0
Other Departmental Expenses	10,162,147	5.7
Total Departmental Expenses	115,568,464	64.8
Departmental Income (Loss)	6,431,266	3.6

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	126,519,953	69.2
Complimentary Beverage Sales	57,705,430	31.6
Contra Revenue (Complimentary Expense)	(1,437,439)	(0.8)
Total Revenue	182,787,944	100.0
Cost of Sales	34,989,904	19.1
Gross Margin	147,798,040	80.9
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	4,396,332	2.4
Payroll - Employee Benefits	13,785,362	7.5
Payroll - Officers	447,283	0.2
Payroll - Other Employees	28,855,978	15.8
Other Departmental Expenses	17,353,777	9.5
Total Departmental Expenses	64,838,732	35.5
Departmental Income (Loss)	82,959,308	45.4

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	121,886,758	93.4
Other Complimentary Items	12,768,653	9.8
Contra Revenue (Complimentary Expense)	(4,088,789)	(3.1)
Total Revenue	130,566,622	100.0
 Cost of Sales	 9,516,087	 7.3
 Gross Margin	 121,050,535	 92.7
 Departmental Expenses		
Bad Debt Expense	6,014	0.0
Payroll - Taxes	1,184,364	0.9
Payroll - Employee Benefits	1,832,807	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	15,027,394	11.5
Other Departmental Expenses	9,583,319	7.3
Total Departmental Expenses	27,633,898	21.2
 Departmental Income (Loss)	 93,416,637	 71.5

Average Number of Employees

Casino Department	2,848
Rooms Department	1,815
Food Department	1,816
Beverage Department	834
G & A Department	2,218
Other Departments	532
Total	10,063

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 19 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	326,270	229,652	70.4
August	328,134	223,886	68.2
September	316,814	245,324	77.4
October	327,031	271,722	83.1
November	319,883	233,251	72.9
December	332,918	236,612	71.1
January	332,775	249,345	74.9
February	299,406	209,684	70.0
March	331,767	239,275	72.1
April	321,366	241,291	75.1
May	332,356	253,516	76.3
June	315,340	204,154	64.7
Total	3,884,060	2,837,712	73.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	57.05
Average Slot Revenue Per Room Per Day	231.91
Average Food Sales Per Room Per Day	64.01
Average Beverage Sales Per Room Per Day	64.92
Average Rooms Department Payroll Per Room Per Day	40.41
Average Room Rate Per Day	114.00

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	13	7,832	1,590
Slots	16	30,425	1,352
Race and Sports	11	2,374	5,257
Card Games (poker, pan, etc.)	1	1,768	2,652
Total	19	32,447	1,560

Ratios

	Percent
Total Current Assets to Total Current Liabilities	218.65
Total Capital to Total Liabilities	112.91
Total Capital to Total Current Liabilities	447.67
Total Current Liabilities to Total Liabilities	25.22
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	17.07
Music and Entertainment Expense to Gaming Revenue	0.10
Total Revenue to Average Total Assets	51.14
Total Revenue less Comp Sales to Average Total Assets	46.01
Return on Invested Capital**	6.56
Return on Average Assets***	5.72

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			533,973,838	16.4
Receivables	Total	Allowance		
Casino	10,008,275	1,682,228	8,326,047	0.3
Trade	72,129,538	269,942	71,859,596	2.2
Sundry	66,879,164	5,250	66,873,914	2.1
Notes	0	0	0	0.0
Prepaid Expenses			28,556,470	0.9
Other Current Assets			120,290,808	3.7
Total Current Assets			829,880,673	25.5
Fixed Assets				
	Cost	Depeciation		
Land	236,005,374		236,005,374	7.2
Land Improvements	14,077,562	10,373,973	3,703,589	0.1
Building & Improvements	1,494,091,212	744,776,263	749,314,949	23.0
Furniture & Equipment	792,137,359	632,963,298	159,174,061	4.9
Leasehold Imporvements	116,230,609	33,501,101	82,729,508	2.5
Construction in Progress	93,554,366		93,554,366	2.9
Total Fixed Assets			1,324,481,847	40.7
Other Assets			1,103,213,663	33.9
Total Assets			3,257,576,183	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			90,122,397	2.8
Accounts Payable - Other			83,793,507	2.6
Current Portion of long Term Debt			60,238,481	1.8
Accrued Expenses			53,759,923	1.7
Other Current Liabilities			99,903,364	3.1
Total Current Liabilities			387,817,672	11.9
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	0	0	0	0.0
Debentures & Bonds	75,460	38,094	37,366	0.0
Notes	48,887,833	277,646	48,610,187	1.5
Contracts	467,411,576	57,991,741	409,419,835	12.6
Other	530,888,768	1,931,000	528,957,768	16.2
Total Long Term Debt			987,025,156	30.3
Other Liabilities			168,031,482	5.2
Total Liabilities			1,542,874,310	47.4
Capital				
Owners Capital Accounts (other than corporations)			542,670,511	16.7
Capital Stock and Other Capital (for corporations)			196,974,676	6.0
Retained Earnings			975,056,686	29.9
Total Capital			1,714,701,873	52.6
Total Liabilities and Capital			3,257,576,183	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
232,684,013	405,541,159	113,841,381	85,433,447

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Combined Income Statement - Summary	Dollars	% Share
Revenue		
Gaming	788,849,655	49.4
Rooms	317,783,628	19.9
Food	178,374,305	11.2
Beverage	181,981,643	11.4
Other	129,859,439	8.1
Total Revenue	1,596,848,670	100.0
Cost of Sales	100,271,375	6.3
Gross Margin	1,496,577,295	93.7
Departmental Expenses	675,956,937	42.3
Departmental Income	820,620,358	51.4
General & Administrative Expenses		
Advertising & Promotion	31,061,198	1.9
Bad Debt Expense	99,795	0.0
Depreciation - Buildings	55,986,057	3.5
Depreciation & Amortization - Other	69,457,288	4.3
Energy Expense (e.g. electricity, gas, oil)	24,112,377	1.5
Equipment Rental or Lease	1,871,626	0.1
Interest Expense	22,140,534	1.4
Music & Entertainment	841,751	0.1
Payroll - Taxes	9,645,724	0.6
Payroll - Employee Benefits	23,983,312	1.5
Payroll - Officers	3,044,238	0.2
Payroll - Other Employees	115,758,317	7.2
Rent of Premises	73,260,095	4.6
Taxes - Real Estate	12,201,166	0.8
Taxes & Licenses - Other	6,841,111	0.4
Utilities (other than energy expense items)	12,594,803	0.8
Other G & A	206,585,234	12.9
Total General & Administrative Expenses	669,484,626	41.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	151,135,732	9.5

Average Revenue	Upper Quartile	Median	Lower Quartile
114,060,619	103,008,289	93,457,002	56,022,261

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	161,902,572	20.5
Slot Machines	647,873,696	82.1
Card Games (poker, pan, etc.)	4,688,499	0.6
Race Book	323,910	0.0
Sports Book	122,483,227	15.5
Contra Revenue (Complimentary Expense)	(148,422,249)	(18.8)
Total Revenue	788,849,655	100.0

Departmental Expenses

Bad Debt Expense	569,575	0.1
Commissions	20,956,849	2.7
Gaming Taxes and Licenses	74,790,478	9.5
Preferred Guest Expenses (exclusive of complimentaries)	18,574,046	2.4
Payroll - Taxes	12,575,283	1.6
Payroll - Employee Benefits	14,884,794	1.9
Payroll - Officers	3,528,597	0.4
Payroll - Other Employees	96,004,194	12.2
Race Wire Fees	0	0.0
Other Departmental Expenses	61,841,315	7.8
Total Departmental Expenses	303,725,131	38.5
 Departmental Income (Loss)	 485,124,524	 61.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	259,405,255	81.6
Complimentary Room Sales	64,102,590	20.2
Contra Revenue (Complimentary Expense)	(5,724,217)	(1.8)
Total Revenue	317,783,628	100.0

Departmental Expenses

Bad Debt Expense	216,347	0.1
Payroll - Taxes	7,399,297	2.3
Payroll - Employee Benefits	26,147,120	8.2
Payroll - Officers	696,025	0.2
Payroll - Other Employees	80,438,033	25.3
Other Departmental Expenses	49,618,573	15.6
Total Departmental Expenses	164,515,395	51.8
 Departmental Income (Loss)	 153,268,233	 48.2

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	153,300,231	85.9
Complimentary Food Sales	28,247,944	15.8
Contra Revenue (Complimentary Expense)	(3,173,870)	(1.8)
Total Revenue	178,374,305	100.0
 Cost of Sales	 56,299,114	 31.6
 Gross Margin	 122,075,191	 68.4
 Departmental Expenses		
Bad Debt Expense	1,775	0.0
Payroll - Taxes	7,605,078	4.3
Payroll - Employee Benefits	25,976,271	14.6
Payroll - Officers	444,171	0.2
Payroll - Other Employees	71,311,406	40.0
Other Departmental Expenses	10,162,088	5.7
Total Departmental Expenses	115,500,789	64.8
 Departmental Income (Loss)	 6,574,402	 3.7

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	126,354,690	69.4
Complimentary Beverage Sales	56,862,019	31.2
Contra Revenue (Complimentary Expense)	(1,235,066)	(0.7)
Total Revenue	181,981,643	100.0
 Cost of Sales	 34,576,715	 19.0
 Gross Margin	 147,404,928	 81.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	4,368,856	2.4
Payroll - Employee Benefits	13,746,382	7.6
Payroll - Officers	426,753	0.2
Payroll - Other Employees	28,721,187	15.8
Other Departmental Expenses	17,318,546	9.5
Total Departmental Expenses	64,581,724	35.5
 Departmental Income (Loss)	 82,823,204	 45.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	121,172,473	93.3
Other Complimentary Items	12,754,993	9.8
Contra Revenue (Complimentary Expense)	(4,068,027)	(3.1)
Total Revenue	129,859,439	100.0
 Cost of Sales	 9,395,546	 7.2
 Gross Margin	 120,463,893	 92.8
 Departmental Expenses		
Bad Debt Expense	6,014	0.0
Payroll - Taxes	1,184,364	0.9
Payroll - Employee Benefits	1,832,807	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	15,027,394	11.6
Other Departmental Expenses	9,583,319	7.4
Total Departmental Expenses	27,633,898	21.3
 Departmental Income (Loss)	 92,829,995	 71.5

Average Number of Employees

Casino Department	2,812
Rooms Department	1,815
Food Department	1,812
Beverage Department	821
G & A Department	2,186
Other Departments	532
Total	9,978

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 14 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	326,270	229,652	70.4
August	328,134	223,886	68.2
September	316,814	245,324	77.4
October	327,031	271,722	83.1
November	319,883	233,251	72.9
December	332,918	236,612	71.1
January	332,775	249,345	74.9
February	299,406	209,684	70.0
March	331,767	239,275	72.1
April	321,366	241,291	75.1
May	332,356	253,516	76.3
June	315,340	204,154	64.7
Total	3,884,060	2,837,712	73.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	57.05
Average Slot Revenue Per Room Per Day	228.31
Average Food Sales Per Room Per Day	63.98
Average Beverage Sales Per Room Per Day	64.56
Average Rooms Department Payroll Per Room Per Day	40.41
Average Room Rate Per Day	114.00

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	13	7,832	1,590
Slots	13	36,603	1,362
Race and Sports	8	2,499	6,143
Card Games (poker, pan, etc.)	1	1,768	2,652
Total	14	42,815	1,564

Ratios

	Percent
Total Current Assets to Total Current Liabilities	213.99
Total Capital to Total Liabilities	111.14
Total Capital to Total Current Liabilities	442.14
Total Current Liabilities to Total Liabilities	25.14
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	17.35
Music and Entertainment Expense to Gaming Revenue	0.11
Total Revenue to Average Total Assets	51.00
Total Revenue less Comp Sales to Average Total Assets	45.83
Return on Invested Capital**	6.35
Return on Average Assets***	5.53

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			93,259,213	4.9
Receivables	Total	Allowance		
Casino	21,873,908	81,015	21,792,893	1.2
Trade	6,123,233	149,973	5,973,260	0.3
Sundry	4,816,316	23,020	4,793,296	0.3
Notes	0	0	0	0.0
Prepaid Expenses			15,023,970	0.8
Other Current Assets			655,481,100	34.6
Total Current Assets			796,323,732	42.1
Fixed Assets				
	Cost	Depeciation		
Land	82,944,913		82,944,913	4.4
Land Improvements	30,365,095	22,334,060	8,031,035	0.4
Building & Improvements	915,825,661	342,691,044	573,134,617	30.3
Furniture & Equipment	233,003,561	191,003,106	42,000,455	2.2
Leasehold Improvements	23,640,365	9,244,622	14,395,743	0.8
Construction in Progress	32,148,946		32,148,946	1.7
Total Fixed Assets			752,655,709	39.8
Other Assets			343,193,725	18.1
Total Assets			1,892,173,166	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			11,239,247	0.6
Accounts Payable - Other			6,340,857	0.3
Current Portion of long Term Debt			4,874,441	0.3
Accrued Expenses			40,549,722	2.1
Other Current Liabilities			8,352,180	0.4
Total Current Liabilities			71,356,447	3.8
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	740,669	740,669	0	0.0
Contracts	603,405,016	1,301,988	602,103,028	31.8
Other	319,143,555	2,831,784	316,311,771	16.7
Total Long Term Debt			918,414,799	48.5
Other Liabilities			14,465,865	0.8
Total Liabilities			1,004,237,111	53.1
Capital				
Owners Capital Accounts (other than corporations)			310,175,306	16.4
Capital Stock and Other Capital (for corporations)			125,818,807	6.6
Retained Earnings			451,941,942	23.9
Total Capital			887,936,055	46.9
Total Liabilities and Capital			1,892,173,166	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
210,241,462	272,989,324	179,287,642	32,889,726

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	348,273,980	54.4
Rooms	112,621,401	17.6
Food	63,171,801	9.9
Beverage	69,948,923	10.9
Other	46,549,931	7.3
Total Revenue	640,566,036	100.0
Cost of Sales	39,198,835	6.1
Gross Margin	601,367,201	93.9
Departmental Expenses	264,656,011	41.3
Departmental Income	336,711,190	52.6
General & Administrative Expenses		
Advertising & Promotion	10,710,203	1.7
Bad Debt Expense	98,271	0.0
Depreciation - Buildings	26,852,454	4.2
Depreciation & Amortization - Other	36,817,188	5.7
Energy Expense (e.g. electricity, gas, oil)	12,566,268	2.0
Equipment Rental or Lease	482,805	0.1
Interest Expense	87,823,164	13.7
Music & Entertainment	2,101,839	0.3
Payroll - Taxes	3,778,958	0.6
Payroll - Employee Benefits	7,340,358	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	50,080,996	7.8
Rent of Premises	7,676,615	1.2
Taxes - Real Estate	6,034,983	0.9
Taxes & Licenses - Other	1,955,354	0.3
Utilities (other than energy expense items)	5,126,149	0.8
Other G & A	132,052,613	20.6
Total General & Administrative Expenses	391,498,218	61.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(54,787,028)	(8.6)

Average Revenue	Upper Quartile	Median	Lower Quartile
71,174,004	130,457,221	56,532,389	27,636,546

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	34,219,130	9.8
Slot Machines	476,682,025	136.9
Card Games (poker, pan, etc.)	2,481,041	0.7
Race Book	24,290	0.0
Sports Book	37,887	0.0
Contra Revenue (Complimentary Expense)	(165,170,393)	(47.4)
Total Revenue	348,273,980	100.0

Departmental Expenses

Bad Debt Expense	32,188	0.0
Commissions	5,490,191	1.6
Gaming Taxes and Licenses	36,904,596	10.6
Preferred Guest Expenses (exclusive of complimentaries)	7,644,575	2.2
Payroll - Taxes	3,920,429	1.1
Payroll - Employee Benefits	8,263,445	2.4
Payroll - Officers	0	0.0
Payroll - Other Employees	31,161,747	8.9
Race Wire Fees	0	0.0
Other Departmental Expenses	46,962,123	13.5
Total Departmental Expenses	140,379,294	40.3
 Departmental Income (Loss)	 207,894,686	 59.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	55,893,675	49.6
Complimentary Room Sales	57,338,940	50.9
Contra Revenue (Complimentary Expense)	(611,214)	(0.5)
Total Revenue	112,621,401	100.0

Departmental Expenses

Bad Debt Expense	61,807	0.1
Payroll - Taxes	2,096,227	1.9
Payroll - Employee Benefits	4,370,782	3.9
Payroll - Officers	0	0.0
Payroll - Other Employees	29,191,729	25.9
Other Departmental Expenses	16,014,829	14.2
Total Departmental Expenses	51,735,374	45.9
 Departmental Income (Loss)	 60,886,027	 54.1

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	44,179,209	69.9
Complimentary Food Sales	20,113,361	31.8
Contra Revenue (Complimentary Expense)	(1,120,769)	(1.8)
Total Revenue	63,171,801	100.0
 Cost of Sales	 21,512,660	 34.1
 Gross Margin	 41,659,141	 65.9
Departmental Expenses		
Bad Debt Expense	732	0.0
Payroll - Taxes	2,474,101	3.9
Payroll - Employee Benefits	3,925,184	6.2
Payroll - Officers	0	0.0
Payroll - Other Employees	23,679,367	37.5
Other Departmental Expenses	4,409,545	7.0
Total Departmental Expenses	34,488,929	54.6
 Departmental Income (Loss)	 7,170,212	 11.4

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	15,473,288	22.1
Complimentary Beverage Sales	54,509,213	77.9
Contra Revenue (Complimentary Expense)	(33,578)	0.0
Total Revenue	69,948,923	100.0
 Cost of Sales	 10,390,631	 14.9
 Gross Margin	 59,558,292	 85.1
Departmental Expenses		
Bad Debt Expense	255	0.0
Payroll - Taxes	892,487	1.3
Payroll - Employee Benefits	1,992,819	2.8
Payroll - Officers	0	0.0
Payroll - Other Employees	7,850,982	11.2
Other Departmental Expenses	1,586,999	2.3
Total Departmental Expenses	12,323,542	17.6
 Departmental Income (Loss)	 47,234,750	 67.5

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	40,967,767	88.0
Other Complimentary Items	6,789,879	14.6
Contra Revenue (Complimentary Expense)	(1,207,715)	(2.6)
Total Revenue	46,549,931	100.0
 Cost of Sales	 7,295,544	 15.7
 Gross Margin	 39,254,387	 84.3
Departmental Expenses		
Bad Debt Expense	3,557	0.0
Payroll - Taxes	494,572	1.1
Payroll - Employee Benefits	943,328	2.0
Payroll - Officers	0	0.0
Payroll - Other Employees	5,439,246	11.7
Other Departmental Expenses	18,848,169	40.5
Total Departmental Expenses	25,728,872	55.3
 Departmental Income (Loss)	 13,525,515	 29.1

Average Number of Employees

Casino Department	1,052
Rooms Department	735
Food Department	845
Beverage Department	337
G & A Department	907
Other Departments	323
Total	4,199

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 9 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	236,034	156,423	66.3
August	230,204	127,342	55.3
September	219,968	114,324	52.0
October	227,279	115,300	50.7
November	221,625	101,625	45.9
December	228,391	86,175	37.7
January	233,549	98,647	42.2
February	210,059	108,110	51.5
March	231,042	128,775	55.7
April	225,573	120,245	53.3
May	234,042	129,158	55.2
June	227,449	132,325	58.2
Total	2,725,215	1,418,449	52.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	24.12
Average Slot Revenue Per Room Per Day	336.06
Average Food Sales Per Room Per Day	45.33
Average Beverage Sales Per Room Per Day	49.34
Average Rooms Department Payroll Per Room Per Day	25.14
Average Room Rate Per Day	79.83

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	7,730	738
Slots	9	39,398	1,344
Race and Sports	1	1,312	47
Card Games (poker, pan, etc.)	2	1,657	749
Total	9	45,065	1,266

Ratios

	Percent
Total Current Assets to Total Current Liabilities	1,115.98
Total Capital to Total Liabilities	88.42
Total Capital to Total Current Liabilities	1,244.37
Total Current Liabilities to Total Liabilities	7.11
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	32.75
Music and Entertainment Expense to Gaming Revenue	0.60
Total Revenue to Average Total Assets	33.40
Total Revenue less Comp Sales to Average Total Assets	26.16
Return on Invested Capital**	1.79
Return on Average Assets***	1.72

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			131,449,998	3.3
Receivables	<u>Total</u>	<u>Allowance</u>		
Casino	5,751,176	655,320	5,095,856	0.1
Trade	17,954,804	210,456	17,744,348	0.4
Sundry	17,838	0	17,838	0.0
Notes	1,096,002	0	1,096,002	0.0
Prepaid Expenses			22,463,817	0.6
Other Current Assets			2,155,493,311	54.0
Total Current Assets			2,333,361,170	58.4
Fixed Assets				
	<u>Cost</u>	<u>Depeciation</u>		
Land	169,080,541		169,080,541	4.2
Land Improvements	7,869,811	6,412,214	1,457,597	0.0
Building & Improvements	1,224,899,639	547,803,717	677,095,922	17.0
Furniture & Equipment	430,352,781	353,535,965	76,816,816	1.9
Leasehold Improvements	34,175,635	11,813,508	22,362,127	0.6
Construction in Progress	286,128,859		286,128,859	7.2
Total Fixed Assets			1,232,941,862	30.9
Other Assets			426,867,004	10.7
Total Assets			3,993,170,036	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			5,947,762	0.1
Accounts Payable - Other			11,478,473	0.3
Current Portion of long Term Debt			10,331,599	0.3
Accrued Expenses			26,941,733	0.7
Other Current Liabilities			96,275,914	2.4
Total Current Liabilities			150,975,481	3.8
Long Term Debt				
	<u>Total Owing</u>	<u>Current Portion</u>		
Mortgages	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	58,747,097	8,196,115	50,550,982	1.3
Contracts	608,904	405,256	203,648	0.0
Other	92,573,014	1,730,228	90,842,786	2.3
Total Long Term Debt			141,597,416	3.5
Other Liabilities			212,614,128	5.3
Total Liabilities			505,187,025	12.7
Capital				
Owners Capital Accounts (other than corporations)			15,750,888	0.4
Capital Stock and Other Capital (for corporations)			980,228,662	24.5
Retained Earnings			2,492,003,461	62.4
Total Capital			3,487,983,011	87.3
Total Liabilities and Capital			3,993,170,036	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
124,786,563	38,791,693	15,985,299	2,884,084

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	860,794,501	68.6
Rooms	117,313,540	9.3
Food	132,378,107	10.5
Beverage	84,935,085	6.8
Other	59,918,040	4.8
Total Revenue	1,255,339,273	100.0
Cost of Sales	75,851,361	6.0
Gross Margin	1,179,487,912	94.0
Departmental Expenses	385,016,732	30.7
Departmental Income	794,471,180	63.3
General & Administrative Expenses		
Advertising & Promotion	11,533,767	0.9
Bad Debt Expense	50,081	0.0
Depreciation - Buildings	57,903,961	4.6
Depreciation & Amortization - Other	22,593,336	1.8
Energy Expense (e.g. electricity, gas, oil)	16,554,212	1.3
Equipment Rental or Lease	17,502,801	1.4
Interest Expense	10,116,396	0.8
Music & Entertainment	2,208,262	0.2
Payroll - Taxes	6,559,232	0.5
Payroll - Employee Benefits	23,019,485	1.8
Payroll - Officers	10,442,466	0.8
Payroll - Other Employees	80,475,822	6.4
Rent of Premises	37,081,027	3.0
Taxes - Real Estate	8,030,538	0.6
Taxes & Licenses - Other	4,488,683	0.4
Utilities (other than energy expense items)	7,268,034	0.6
Other G & A	103,558,543	8.2
Total General & Administrative Expenses	419,386,646	33.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	375,084,534	29.9

Average Revenue	Upper Quartile	Median	Lower Quartile
39,229,352	21,144,241	8,608,604	4,662,325

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	86,151,105	10.0
Slot Machines	939,149,316	109.1
Card Games (poker, pan, etc.)	2,533,436	0.3
Race Book	4,596,018	0.5
Sports Book	27,245,884	3.2
Contra Revenue (Complimentary Expense)	(198,881,258)	(23.1)
Total Revenue	860,794,501	100.0

Departmental Expenses

Bad Debt Expense	(8,184)	0.0
Commissions	7,004,238	0.8
Gaming Taxes and Licenses	73,395,376	8.5
Preferred Guest Expenses (exclusive of complimentaries)	12,726,849	1.5
Payroll - Taxes	7,611,828	0.9
Payroll - Employee Benefits	12,233,395	1.4
Payroll - Officers	8,699,844	1.0
Payroll - Other Employees	43,574,087	5.1
Race Wire Fees	245,848	0.0
Other Departmental Expenses	39,776,860	4.6
Total Departmental Expenses	205,260,141	23.8
 Departmental Income (Loss)	 655,534,360	 76.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	82,508,340	70.3
Complimentary Room Sales	34,965,260	29.8
Contra Revenue (Complimentary Expense)	(160,060)	(0.1)
Total Revenue	117,313,540	100.0

Departmental Expenses

Bad Debt Expense	102,129	0.1
Payroll - Taxes	1,957,946	1.7
Payroll - Employee Benefits	5,300,122	4.5
Payroll - Officers	4,414,508	3.8
Payroll - Other Employees	16,251,181	13.9
Other Departmental Expenses	12,741,015	10.9
Total Departmental Expenses	40,766,901	34.8
 Departmental Income (Loss)	 76,546,639	 65.2

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	96,481,056	72.9
Complimentary Food Sales	36,639,055	27.7
Contra Revenue (Complimentary Expense)	(742,004)	(0.6)
Total Revenue	132,378,107	100.0
 Cost of Sales	 46,407,668	 35.1
 Gross Margin	 85,970,439	 64.9
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	6,709,303	5.1
Payroll - Employee Benefits	14,406,376	10.9
Payroll - Officers	12,285,491	9.3
Payroll - Other Employees	47,351,565	35.8
Other Departmental Expenses	11,474,352	8.7
Total Departmental Expenses	92,227,087	69.7
 Departmental Income (Loss)	 (6,256,648)	 (4.7)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	25,144,838	29.6
Complimentary Beverage Sales	60,694,599	71.5
Contra Revenue (Complimentary Expense)	(904,352)	(1.1)
Total Revenue	84,935,085	100.0
 Cost of Sales	 19,744,708	 23.2
 Gross Margin	 65,190,377	 76.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	2,787,336	3.3
Payroll - Employee Benefits	6,405,330	7.5
Payroll - Officers	1,858,843	2.2
Payroll - Other Employees	17,064,881	20.1
Other Departmental Expenses	3,078,723	3.6
Total Departmental Expenses	31,195,113	36.7
 Departmental Income (Loss)	 33,995,264	 40.0

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	59,363,417	99.1
Other Complimentary Items	3,011,217	5.0
Contra Revenue (Complimentary Expense)	(2,456,594)	(4.1)
Total Revenue	59,918,040	100.0
 Cost of Sales	 9,698,985	 16.2
 Gross Margin	 50,219,055	 83.8
 Departmental Expenses		
Bad Debt Expense	2,120	0.0
Payroll - Taxes	510,458	0.9
Payroll - Employee Benefits	1,984,682	3.3
Payroll - Officers	1,020,793	1.7
Payroll - Other Employees	6,698,633	11.2
Other Departmental Expenses	5,350,804	8.9
Total Departmental Expenses	15,567,490	26.0
 Departmental Income (Loss)	 34,651,565	 57.8

Average Number of Employees

Casino Department	1,321
Rooms Department	466
Food Department	1,452
Beverage Department	567
G & A Department	1,466
Other Departments	161
Total	5,433

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	94,172	63,101	67.0
August	94,175	59,050	62.7
September	91,047	60,684	66.7
October	93,940	68,955	73.4
November	91,965	59,612	64.8
December	94,552	65,062	68.8
January	94,762	62,473	65.9
February	85,607	56,345	65.8
March	94,416	66,030	69.9
April	90,995	67,201	73.9
May	93,917	67,658	72.0
June	87,440	58,052	66.4
Total	1,106,988	754,223	68.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	114.22
Average Slot Revenue Per Room Per Day	1,245.19
Average Food Sales Per Room Per Day	176.50
Average Beverage Sales Per Room Per Day	113.81
Average Rooms Department Payroll Per Room Per Day	37.02
Average Room Rate Per Day	155.75

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	7	13,325	924
Slots	30	23,722	1,320
Race and Sports	12	4,783	555
Card Games (poker, pan, etc.)	2	967	1,311
Total	32	27,008	1,226

Ratios

	Percent
Total Current Assets to Total Current Liabilities	1,545.52
Total Capital to Total Liabilities	690.43
Total Capital to Total Current Liabilities	2,310.30
Total Current Liabilities to Total Liabilities	29.89
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	19.17
Music and Entertainment Expense to Gaming Revenue	0.26
Total Revenue to Average Total Assets	34.08
Total Revenue less Comp Sales to Average Total Assets	30.41
Return on Invested Capital**	10.86
Return on Average Assets***	10.46

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			570,830,123	6.2
Receivables	Total	Allowance		
Casino	45,117,747	11,132,806	33,984,941	0.4
Trade	81,275,417	654,369	80,621,048	0.9
Sundry	8,233,325	0	8,233,325	0.1
Notes	5,209,229	0	5,209,229	0.1
Prepaid Expenses			82,466,902	0.9
Other Current Assets			2,330,954,075	25.3
Total Current Assets			3,112,299,643	33.8
Fixed Assets				
	Cost	Depeciation		
Land	381,458,177		381,458,177	4.1
Land Improvements	110,944,718	84,500,671	26,444,047	0.3
Building & Improvements	3,997,481,819	1,350,661,502	2,646,820,317	28.7
Furniture & Equipment	1,214,768,385	851,597,733	363,170,652	3.9
Leasehold Improvements	75,107,541	55,830,905	19,276,636	0.2
Construction in Progress	126,494,355		126,494,355	1.4
Total Fixed Assets			3,563,664,184	38.7
Other Assets			2,538,434,007	27.5
Total Assets			9,214,397,834	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			28,966,659	0.3
Accounts Payable - Other			48,961,601	0.5
Current Portion of long Term Debt			(51,747,927)	(0.6)
Accrued Expenses			92,760,941	1.0
Other Current Liabilities			168,254,578	1.8
Total Current Liabilities			287,195,852	3.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	7,589,056	57,600	7,531,456	0.1
Debentures & Bonds	0	0	0	0.0
Notes	259,998,591	12,593,119	247,405,472	2.7
Contracts	1,718,230	1,238,691	479,539	0.0
Other	851,269,054	(65,637,337)	916,906,391	10.0
Total Long Term Debt			1,172,322,858	12.7
Other Liabilities			246,692,269	2.7
Total Liabilities			1,706,210,979	18.5
Capital				
Owners Capital Accounts (other than corporations)			1,060,552,489	11.5
Capital Stock and Other Capital (for corporations)			3,120,962,338	33.9
Retained Earnings			3,326,672,028	36.1
Total Capital			7,508,186,855	81.5
Total Liabilities and Capital			9,214,397,834	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
139,612,088	40,127,839	6,394,318	2,314,897

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	2,118,385,618	65.7
Rooms	314,693,856	9.8
Food	362,203,473	11.2
Beverage	195,322,827	6.1
Other	233,438,555	7.2
Total Revenue	3,224,044,329	100.0
Cost of Sales	242,832,283	7.5
Gross Margin	2,981,212,046	92.5
Departmental Expenses	1,070,088,282	33.2
Departmental Income	1,911,123,764	59.3
General & Administrative Expenses		
Advertising & Promotion	29,441,296	0.9
Bad Debt Expense	98,401	0.0
Depreciation - Buildings	166,129,968	5.2
Depreciation & Amortization - Other	77,311,585	2.4
Energy Expense (e.g. electricity, gas, oil)	38,842,864	1.2
Equipment Rental or Lease	29,955,545	0.9
Interest Expense	59,824,321	1.9
Music & Entertainment	6,497,315	0.2
Payroll - Taxes	15,636,223	0.5
Payroll - Employee Benefits	44,253,799	1.4
Payroll - Officers	5,307,141	0.2
Payroll - Other Employees	182,127,265	5.6
Rent of Premises	55,192,030	1.7
Taxes - Real Estate	18,864,685	0.6
Taxes & Licenses - Other	9,024,437	0.3
Utilities (other than energy expense items)	20,229,919	0.6
Other G & A	284,049,682	8.8
Total General & Administrative Expenses	1,042,786,476	32.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	868,337,288	26.9

Average Revenue	Upper Quartile	Median	Lower Quartile
48,849,157	27,007,481	4,892,249	2,619,745

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	334,940,980	15.8
Slot Machines	1,984,803,196	93.7
Card Games (poker, pan, etc.)	28,435,970	1.3
Race Book	11,848,498	0.6
Sports Book	71,470,236	3.4
Contra Revenue (Complimentary Expense)	(313,113,262)	(14.8)
Total Revenue	2,118,385,618	100.0

Departmental Expenses

Bad Debt Expense	8,395,297	0.4
Commissions	18,621,546	0.9
Gaming Taxes and Licenses	182,577,084	8.6
Preferred Guest Expenses (exclusive of complimentaries)	12,146,882	0.6
Payroll - Taxes	22,408,478	1.1
Payroll - Employee Benefits	35,438,288	1.7
Payroll - Officers	851,413	0.0
Payroll - Other Employees	155,260,645	7.3
Race Wire Fees	1,053,874	0.0
Other Departmental Expenses	126,762,920	6.0
Total Departmental Expenses	563,516,427	26.6
 Departmental Income (Loss)	 1,554,869,191	 73.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	240,275,891	76.4
Complimentary Room Sales	76,961,229	24.5
Contra Revenue (Complimentary Expense)	(2,543,264)	(0.8)
Total Revenue	314,693,856	100.0

Departmental Expenses

Bad Debt Expense	48,148	0.0
Payroll - Taxes	5,014,147	1.6
Payroll - Employee Benefits	12,327,529	3.9
Payroll - Officers	544,785	0.2
Payroll - Other Employees	52,111,085	16.6
Other Departmental Expenses	41,392,904	13.2
Total Departmental Expenses	111,438,598	35.4
 Departmental Income (Loss)	 203,255,258	 64.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	284,879,755	78.7
Complimentary Food Sales	81,149,308	22.4
Contra Revenue (Complimentary Expense)	(3,825,590)	(1.1)
Total Revenue	362,203,473	100.0
 Cost of Sales	 135,570,668	 37.4
 Gross Margin	 226,632,805	 62.6
 Departmental Expenses		
Bad Debt Expense	9,882	0.0
Payroll - Taxes	15,798,481	4.4
Payroll - Employee Benefits	34,609,589	9.6
Payroll - Officers	1,268,476	0.4
Payroll - Other Employees	168,574,699	46.5
Other Departmental Expenses	31,988,407	8.8
Total Departmental Expenses	252,249,534	69.6
 Departmental Income (Loss)	 (25,616,729)	 (7.1)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	71,330,147	36.5
Complimentary Beverage Sales	126,619,285	64.8
Contra Revenue (Complimentary Expense)	(2,626,605)	(1.3)
Total Revenue	195,322,827	100.0
 Cost of Sales	 46,657,621	 23.9
 Gross Margin	 148,665,206	 76.1
 Departmental Expenses		
Bad Debt Expense	346	0.0
Payroll - Taxes	5,211,106	2.7
Payroll - Employee Benefits	11,164,767	5.7
Payroll - Officers	26,546	0.0
Payroll - Other Employees	38,897,445	19.9
Other Departmental Expenses	10,215,358	5.2
Total Departmental Expenses	65,515,568	33.5
 Departmental Income (Loss)	 83,149,638	 42.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	229,430,328	98.3
Other Complimentary Items	13,190,155	5.7
Contra Revenue (Complimentary Expense)	(9,181,928)	(3.9)
Total Revenue	233,438,555	100.0
 Cost of Sales	 60,603,994	 26.0
 Gross Margin	 172,834,561	 74.0
 Departmental Expenses		
Bad Debt Expense	(21,656)	0.0
Payroll - Taxes	2,894,877	1.2
Payroll - Employee Benefits	5,079,724	2.2
Payroll - Officers	0	0.0
Payroll - Other Employees	38,774,199	16.6
Other Departmental Expenses	30,641,011	13.1
Total Departmental Expenses	77,368,155	33.1
 Departmental Income (Loss)	 95,466,406	 40.9

Average Number of Employees

Casino Department	3,869
Rooms Department	1,258
Food Department	3,583
Beverage Department	1,230
G & A Department	2,912
Other Departments	878
Total	13,730

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 66 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	313,100	204,982	65.5
August	314,898	198,476	63.0
September	307,671	196,334	63.8
October	326,981	228,182	69.8
November	316,472	193,894	61.3
December	319,086	203,612	63.8
January	318,112	195,394	61.4
February	287,591	186,915	65.0
March	318,827	212,200	66.6
April	308,606	210,386	68.2
May	318,032	216,454	68.1
June	304,106	180,144	59.2
Total	3,753,482	2,426,973	64.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	138.01
Average Slot Revenue Per Room Per Day	817.81
Average Food Sales Per Room Per Day	150.82
Average Beverage Sales Per Room Per Day	81.56
Average Rooms Department Payroll Per Room Per Day	28.84
Average Room Rate Per Day	130.71

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	17	11,500	1,713
Slots	58	22,212	1,541
Race and Sports	21	3,957	1,003
Card Games (poker, pan, etc.)	5	3,795	1,499
Total	66	24,028	1,533

Ratios

	Percent
Total Current Assets to Total Current Liabilities	1,083.69
Total Capital to Total Liabilities	440.05
Total Capital to Total Current Liabilities	2,614.31
Total Current Liabilities to Total Liabilities	16.83
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	13.62
Music and Entertainment Expense to Gaming Revenue	0.31
Total Revenue to Average Total Assets	36.67
Total Revenue less Comp Sales to Average Total Assets	33.28
Return on Invested Capital**	10.96
Return on Average Assets***	10.56

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			49,795,767	7.5
Receivables	Total	Allowance		
Casino	288,832	(12,014)	300,846	0.0
Trade	1,413,156	0	1,413,156	0.2
Sundry	261,491,685	0	261,491,685	39.2
Notes	0	0	0	0.0
Prepaid Expenses			10,043,799	1.5
Other Current Assets			14,550,155	2.2
Total Current Assets			337,595,408	50.6
Fixed Assets				
	Cost	Depeciation		
Land	21,022,955		21,022,955	3.2
Land Improvements	7,009,162	5,577,486	1,431,676	0.2
Building & Improvements	375,682,931	166,626,433	209,056,498	31.4
Furniture & Equipment	197,480,395	141,513,407	55,966,988	8.4
Leasehold Imporvements	18,059,667	2,519,048	15,540,619	2.3
Construction in Progress	5,755,007		5,755,007	0.9
Total Fixed Assets			308,773,743	46.3
Other Assets			20,416,398	3.1
Total Assets			666,785,549	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			7,151,964	1.1
Accounts Payable - Other			517,622	0.1
Current Portion of long Term Debt			33,411	0.0
Accrued Expenses			15,540,042	2.3
Other Current Liabilities			101,029,119	15.2
Total Current Liabilities			124,272,158	18.6
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	0	0	0	0.0
Contracts	104,382	33,411	70,971	0.0
Other	125,778,345	0	125,778,345	18.9
Total Long Term Debt			125,849,316	18.9
Other Liabilities			65,897,918	9.9
Total Liabilities			316,019,392	47.4
Capital				
Owners Capital Accounts (other than corporations)			125,033,938	18.8
Capital Stock and Other Capital (for corporations)			20,502,986	3.1
Retained Earnings			205,229,233	30.8
Total Capital			350,766,157	52.6
Total Liabilities and Capital			666,785,549	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
95,255,078	154,565,845	73,522,394	11,763,899

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	194,795,795	64.4
Rooms	38,361,490	12.7
Food	30,547,395	10.1
Beverage	26,120,511	8.6
Other	12,805,584	4.2
Total Revenue	302,630,775	100.0
Cost of Sales	20,700,860	6.8
Gross Margin	281,929,915	93.2
Departmental Expenses	92,295,614	30.5
Departmental Income	189,634,301	62.7
General & Administrative Expenses		
Advertising & Promotion	4,656,165	1.5
Bad Debt Expense	0	0.0
Depreciation - Buildings	4,687,371	1.5
Depreciation & Amortization - Other	26,775,824	8.8
Energy Expense (e.g. electricity, gas, oil)	4,650,283	1.5
Equipment Rental or Lease	67,407	0.0
Interest Expense	11,190,102	3.7
Music & Entertainment	2,358,302	0.8
Payroll - Taxes	1,976,167	0.7
Payroll - Employee Benefits	2,730,883	0.9
Payroll - Officers	0	0.0
Payroll - Other Employees	21,640,197	7.2
Rent of Premises	0	0.0
Taxes - Real Estate	3,171,907	1.0
Taxes & Licenses - Other	1,641,771	0.5
Utilities (other than energy expense items)	2,448,626	0.8
Other G & A	26,184,496	8.7
Total General & Administrative Expenses	114,179,501	37.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	75,454,800	24.9

Average Revenue	Upper Quartile	Median	Lower Quartile
43,232,968	80,419,966	36,704,808	1,623,126

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	44,186,662	22.7
Slot Machines	232,451,672	119.3
Card Games (poker, pan, etc.)	1,570,787	0.8
Race Book	285,399	0.1
Sports Book	2,881,080	1.5
Contra Revenue (Complimentary Expense)	(86,579,805)	(44.4)
Total Revenue	194,795,795	100.0

Departmental Expenses

Bad Debt Expense	28,206	0.0
Commissions	309,961	0.2
Gaming Taxes and Licenses	21,068,562	10.8
Preferred Guest Expenses (exclusive of complimentaries)	220,974	0.1
Payroll - Taxes	2,690,321	1.4
Payroll - Employee Benefits	3,020,658	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	16,522,133	8.5
Race Wire Fees	75,246	0.0
Other Departmental Expenses	8,250,693	4.2
Total Departmental Expenses	52,186,754	26.8
 Departmental Income (Loss)	 142,609,041	 73.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	11,776,185	30.7
Complimentary Room Sales	26,883,484	70.1
Contra Revenue (Complimentary Expense)	(298,179)	(0.8)
Total Revenue	38,361,490	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	862,315	2.2
Payroll - Employee Benefits	1,046,589	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	9,932,457	25.9
Other Departmental Expenses	3,754,741	9.8
Total Departmental Expenses	15,596,102	40.7
 Departmental Income (Loss)	 22,765,388	 59.3

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	12,654,777	41.4
Complimentary Food Sales	18,078,116	59.2
Contra Revenue (Complimentary Expense)	(185,498)	(0.6)
Total Revenue	30,547,395	100.0
 Cost of Sales	 13,070,749	 42.8
 Gross Margin	 17,476,646	 57.2

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	1,233,374	4.0
Payroll - Employee Benefits	2,343,493	7.7
Payroll - Officers	0	0.0
Payroll - Other Employees	12,407,329	40.6
Other Departmental Expenses	1,733,132	5.7
Total Departmental Expenses	17,717,328	58.0
 Departmental Income (Loss)	 (240,682)	 (0.8)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,721,210	6.6
Complimentary Beverage Sales	24,425,181	93.5
Contra Revenue (Complimentary Expense)	(25,880)	(0.1)
Total Revenue	26,120,511	100.0
 Cost of Sales	 4,240,339	 16.2
 Gross Margin	 21,880,172	 83.8

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	614,282	2.4
Payroll - Employee Benefits	516,167	2.0
Payroll - Officers	0	0.0
Payroll - Other Employees	4,084,667	15.6
Other Departmental Expenses	428,627	1.6
Total Departmental Expenses	5,643,743	21.6
 Departmental Income (Loss)	 16,236,429	 62.2

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	7,526,973	58.8
Other Complimentary Items	6,320,947	49.4
Contra Revenue (Complimentary Expense)	(1,042,336)	(8.1)
Total Revenue	12,805,584	100.0
 Cost of Sales	 3,389,772	 26.5
 Gross Margin	 9,415,812	 73.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	84,250	0.7
Payroll - Employee Benefits	121,066	0.9
Payroll - Officers	0	0.0
Payroll - Other Employees	893,392	7.0
Other Departmental Expenses	52,979	0.4
Total Departmental Expenses	1,151,687	9.0
 Departmental Income (Loss)	 8,264,125	 64.5

Average Number of Employees

Casino Department	583
Rooms Department	302
Food Department	459
Beverage Department	191
G & A Department	930
Other Departments	27
Total	2,492

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	54,696	29,035	53.1
August	54,933	30,165	54.9
September	62,601	34,945	55.8
October	54,761	27,000	49.3
November	54,590	25,600	46.9
December	64,399	33,019	51.3
January	55,802	28,241	50.6
February	54,298	26,984	49.7
March	65,279	33,831	51.8
April	55,390	27,171	49.1
May	55,188	28,734	52.1
June	64,016	34,079	53.2
Total	695,953	358,804	51.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	123.15
Average Slot Revenue Per Room Per Day	647.85
Average Food Sales Per Room Per Day	85.65
Average Beverage Sales Per Room Per Day	72.87
Average Rooms Department Payroll Per Room Per Day	33.00
Average Room Rate Per Day	107.75

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	5	12,398	713
Slots	6	38,059	1,018
Race and Sports	5	1,934	327
Card Games (poker, pan, etc.)	2	850	924
Total	7	43,102	933

Ratios

	Percent
Total Current Assets to Total Current Liabilities	271.66
Total Capital to Total Liabilities	111.00
Total Capital to Total Current Liabilities	282.26
Total Current Liabilities to Total Liabilities	39.32
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	31.32
Music and Entertainment Expense to Gaming Revenue	1.21
Total Revenue to Average Total Assets	48.04
Total Revenue less Comp Sales to Average Total Assets	36.02
Return on Invested Capital**	16.92
Return on Average Assets***	13.75

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			166,106,874	5.5
Receivables	Total	Allowance		
Casino	13,150,742	1,759,981	11,390,761	0.4
Trade	24,824,499	621,167	24,203,332	0.8
Sundry	18,139,685	47,421	18,092,264	0.6
Notes	2,544,634	0	2,544,634	0.1
Prepaid Expenses			36,410,818	1.2
Other Current Assets			791,001,972	26.0
Total Current Assets			1,049,750,655	34.6
Fixed Assets				
	Cost	Depecciation		
Land	129,752,542		129,752,542	4.3
Land Improvements	22,795,699	13,074,451	9,721,248	0.3
Building & Improvements	1,757,278,250	779,072,068	978,206,182	32.2
Furniture & Equipment	1,182,938,784	799,447,076	383,491,708	12.6
Leasehold Improvements	201,491,068	14,379,664	187,111,404	6.2
Construction in Progress	87,141,618		87,141,618	2.9
Total Fixed Assets			1,775,424,702	58.5
Other Assets			211,487,247	7.0
Total Assets			3,036,662,604	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			23,866,132	0.8
Accounts Payable - Other			26,209,176	0.9
Current Portion of long Term Debt			46,669,242	1.5
Accrued Expenses			107,238,749	3.5
Other Current Liabilities			336,125,265	11.1
Total Current Liabilities			540,108,564	17.8
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	214,747,150	27,431,667	187,315,483	6.2
Debentures & Bonds	0	0	0	0.0
Notes	385,022,507	15,963,437	369,059,070	12.2
Contracts	42,072,799	998,665	41,074,134	1.4
Other	651,766,853	2,275,473	649,491,380	21.4
Total Long Term Debt			1,246,940,067	41.1
Other Liabilities			76,873,210	2.5
Total Liabilities			1,863,921,841	61.4
Capital				
Owners Capital Accounts (other than corporations)			(114,159,903)	(3.8)
Capital Stock and Other Capital (for corporations)			(17,261,788)	(0.6)
Retained Earnings			1,304,162,454	42.9
Total Capital			1,172,740,763	38.6
Total Liabilities and Capital			3,036,662,604	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
132,028,808	238,274,413	28,216,443	3,112,368

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	660,336,711	44.0
Rooms	323,492,731	21.6
Food	255,079,966	17.0
Beverage	157,007,336	10.5
Other	104,009,631	6.9
Total Revenue	1,499,926,375	100.0
Cost of Sales	135,835,115	9.1
Gross Margin	1,364,091,260	90.9
Departmental Expenses	627,884,043	41.9
Departmental Income	736,207,217	49.1
General & Administrative Expenses		
Advertising & Promotion	21,636,298	1.4
Bad Debt Expense	277,031	0.0
Depreciation - Buildings	54,400,224	3.6
Depreciation & Amortization - Other	125,541,538	8.4
Energy Expense (e.g. electricity, gas, oil)	32,916,176	2.2
Equipment Rental or Lease	4,412,119	0.3
Interest Expense	77,558,813	5.2
Music & Entertainment	14,293,373	1.0
Payroll - Taxes	8,980,751	0.6
Payroll - Employee Benefits	20,401,598	1.4
Payroll - Officers	4,526,705	0.3
Payroll - Other Employees	107,593,851	7.2
Rent of Premises	18,046,293	1.2
Taxes - Real Estate	15,420,725	1.0
Taxes & Licenses - Other	4,825,832	0.3
Utilities (other than energy expense items)	10,703,115	0.7
Other G & A	167,665,975	11.2
Total General & Administrative Expenses	689,200,417	45.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	47,006,800	3.1

Average Revenue	Upper Quartile	Median	Lower Quartile
65,214,190	66,957,086	18,328,805	4,763,277

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	121,306,324	18.4
Slot Machines	856,333,295	129.7
Card Games (poker, pan, etc.)	7,448,027	1.1
Race Book	2,539,890	0.4
Sports Book	21,477,587	3.3
Contra Revenue (Complimentary Expense)	(348,768,412)	(52.8)
Total Revenue	660,336,711	100.0

Departmental Expenses

Bad Debt Expense	2,983,087	0.5
Commisions	9,226,036	1.4
Gaming Taxes and Licenses	72,418,763	11.0
Preferred Guest Expenses (exclusive of complimentaries)	298,470	0.0
Payroll - Taxes	10,503,226	1.6
Payroll - Employee Benefits	15,220,404	2.3
Payroll - Officers	2,039,431	0.3
Payroll - Other Employees	79,603,988	12.1
Race Wire Fees	4,196,777	0.6
Other Departmental Expenses	63,021,045	9.5
Total Departmental Expenses	259,511,227	39.3
Departmental Income (Loss)	400,825,484	60.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	202,065,868	62.5
Complimentary Room Sales	123,519,847	38.2
Contra Revenue (Complimentary Expense)	(2,092,984)	(0.6)
Total Revenue	323,492,731	100.0

Departmental Expenses

Bad Debt Expense	381,978	0.1
Payroll - Taxes	6,159,063	1.9
Payroll - Employee Benefits	10,992,911	3.4
Payroll - Officers	0	0.0
Payroll - Other Employees	71,597,348	22.1
Other Departmental Expenses	36,090,233	11.2
Total Departmental Expenses	125,221,533	38.7
Departmental Income (Loss)	198,271,198	61.3

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	185,885,920	72.9
Complimentary Food Sales	72,174,524	28.3
Contra Revenue (Complimentary Expense)	(2,980,478)	(1.2)
Total Revenue	255,079,966	100.0
Cost of Sales	92,052,666	36.1
Gross Margin	163,027,300	63.9
Departmental Expenses		
Bad Debt Expense	16,009	0.0
Payroll - Taxes	11,360,478	4.5
Payroll - Employee Benefits	13,959,467	5.5
Payroll - Officers	0	0.0
Payroll - Other Employees	106,827,205	41.9
Other Departmental Expenses	20,639,831	8.1
Total Departmental Expenses	152,802,990	59.9
Departmental Income (Loss)	10,224,310	4.0

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	51,252,922	32.6
Complimentary Beverage Sales	108,892,584	69.4
Contra Revenue (Complimentary Expense)	(3,138,170)	(2.0)
Total Revenue	157,007,336	100.0
Cost of Sales	27,556,770	17.6
Gross Margin	129,450,566	82.4
Departmental Expenses		
Bad Debt Expense	12,409	0.0
Payroll - Taxes	2,452,730	1.6
Payroll - Employee Benefits	3,554,736	2.3
Payroll - Officers	0	0.0
Payroll - Other Employees	16,256,473	10.4
Other Departmental Expenses	4,754,680	3.0
Total Departmental Expenses	27,031,028	17.2
Departmental Income (Loss)	102,419,538	65.2

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	112,801,733	108.5
Other Complimentary Items	17,867,055	17.2
Contra Revenue (Complimentary Expense)	(26,659,157)	(25.6)
Total Revenue	104,009,631	100.0
 Cost of Sales	 16,225,679	 15.6
 Gross Margin	 87,783,952	 84.4
 Departmental Expenses		
Bad Debt Expense	48,971	0.0
Payroll - Taxes	3,324,777	3.2
Payroll - Employee Benefits	4,528,285	4.4
Payroll - Officers	0	0.0
Payroll - Other Employees	28,330,034	27.2
Other Departmental Expenses	27,085,198	26.0
Total Departmental Expenses	63,317,265	60.9
 Departmental Income (Loss)	 24,466,687	 23.5

Average Number of Employees

Casino Department	2,061
Rooms Department	1,469
Food Department	3,126
Beverage Department	806
G & A Department	1,714
Other Departments	1,491
Total	10,667

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 23 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	318,219	234,743	73.8
August	323,020	249,801	77.3
September	327,065	221,781	67.8
October	309,982	204,710	66.0
November	296,091	156,157	52.7
December	320,455	175,367	54.7
January	306,719	163,967	53.5
February	285,920	160,812	56.2
March	321,188	186,518	58.1
April	317,333	198,020	62.4
May	319,992	197,980	61.9
June	321,621	219,391	68.2
Total	3,767,605	2,369,247	62.9

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	51.20
Average Slot Revenue Per Room Per Day	361.44
Average Food Sales Per Room Per Day	108.92
Average Beverage Sales Per Room Per Day	67.59
Average Rooms Department Payroll Per Room Per Day	37.46
Average Room Rate Per Day	137.42

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	11	11,456	963
Slots	21	33,096	1,232
Race and Sports	7	3,960	866
Card Games (poker, pan, etc.)	5	3,383	440
Total	23	37,637	1,166

Ratios

	Percent
Total Current Assets to Total Current Liabilities	194.36
Total Capital to Total Liabilities	62.92
Total Capital to Total Current Liabilities	217.13
Total Current Liabilities to Total Liabilities	28.98
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	38.02
Music and Entertainment Expense to Gaming Revenue	2.16
Total Revenue to Average Total Assets	50.27
Total Revenue less Comp Sales to Average Total Assets	39.47
Return on Invested Capital**	5.06
Return on Average Assets***	4.18

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			30,963,317	41.1
Receivables	Total	Allowance		
Casino	264,082	0	264,082	0.4
Trade	7,128	0	7,128	0.0
Sundry	14,217	0	14,217	0.0
Notes	0	0	0	0.0
Prepaid Expenses			1,275,201	1.7
Other Current Assets			27,495,448	36.5
Total Current Assets			60,019,393	79.7
Fixed Assets				
	Cost	Depeciation		
Land	744,000		744,000	1.0
Land Improvements	0	0	0	0.0
Building & Improvements	10,010,810	5,590,687	4,420,123	5.9
Furniture & Equipment	13,229,634	13,964,658	(735,024)	(1.0)
Leasehold Imporvements	7,464,936	911,735	6,553,201	8.7
Construction in Progress	338,402		338,402	0.4
Total Fixed Assets			11,320,702	15.0
Other Assets			4,013,747	5.3
Total Assets			75,353,842	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			655,232	0.9
Accounts Payable - Other			196,194	0.3
Current Portion of long Term Debt			188,925	0.3
Accrued Expenses			1,604,249	2.1
Other Current Liabilities			3,676,905	4.9
Total Current Liabilities			6,321,505	8.4
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	160,344	119,167	41,177	0.1
Debentures & Bonds	0	0	0	0.0
Notes	26,981	16,220	10,761	0.0
Contracts	79,846	50,169	29,677	0.0
Other	335,258	3,369	331,889	0.4
Total Long Term Debt			413,504	0.5
Other Liabilities			2,502,111	3.3
Total Liabilities			9,237,120	12.3
Capital				
Owners Capital Accounts (other than corporations)			7,026,990	9.3
Capital Stock and Other Capital (for corporations)			0	0.0
Retained Earnings			59,089,732	78.4
Total Capital			66,116,722	87.7
Total Liabilities and Capital			75,353,842	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
7,535,384	9,039,129	3,112,368	1,861,907

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	44,561,400	90.4
Rooms	0	0.0
Food	543,182	1.1
Beverage	3,065,965	6.2
Other	1,117,989	2.3
Total Revenue	49,288,536	100.0
Cost of Sales	2,296,766	4.7
Gross Margin	46,991,770	95.3
Departmental Expenses	24,323,322	49.3
Departmental Income	22,668,448	46.0
General & Administrative Expenses		
Advertising & Promotion	379,849	0.8
Bad Debt Expense	78,753	0.2
Depreciation - Buildings	397,072	0.8
Depreciation & Amortization - Other	587,829	1.2
Energy Expense (e.g. electricity, gas, oil)	285,155	0.6
Equipment Rental or Lease	34,319	0.1
Interest Expense	14,216	0.0
Music & Entertainment	0	0.0
Payroll - Taxes	137,323	0.3
Payroll - Employee Benefits	164,947	0.3
Payroll - Officers	92,296	0.2
Payroll - Other Employees	1,127,459	2.3
Rent of Premises	3,240,165	6.6
Taxes - Real Estate	1,472	0.0
Taxes & Licenses - Other	723,614	1.5
Utilities (other than energy expense items)	59,149	0.1
Other G & A	3,494,802	7.1
Total General & Administrative Expenses	10,818,420	21.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	11,850,028	24.0

Average Revenue	Upper Quartile	Median	Lower Quartile
4,928,854	7,917,722	4,763,277	3,722,189

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	437,241	1.0
Slot Machines	29,431,399	66.0
Card Games (poker, pan, etc.)	58,869	0.1
Race Book	614,322	1.4
Sports Book	17,697,562	39.7
Contra Revenue (Complimentary Expense)	(3,677,993)	(8.3)
Total Revenue	44,561,400	100.0

Departmental Expenses

Bad Debt Expense	44,562	0.1
Commissions	2,113,079	4.7
Gaming Taxes and Licenses	3,387,084	7.6
Preferred Guest Expenses (exclusive of complimentaries)	1,275,792	2.9
Payroll - Taxes	488,043	1.1
Payroll - Employee Benefits	606,108	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	6,219,911	14.0
Race Wire Fees	269,168	0.6
Other Departmental Expenses	8,151,323	18.3
Total Departmental Expenses	22,555,070	50.6
 Departmental Income (Loss)	 22,006,330	 49.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	0	
Complimentary Room Sales	0	
Contra Revenue (Complimentary Expense)	0	
Total Revenue	0	

Departmental Expenses

Bad Debt Expense	0	
Payroll - Taxes	0	
Payroll - Employee Benefits	0	
Payroll - Officers	0	
Payroll - Other Employees	0	
Other Departmental Expenses	0	
Total Departmental Expenses	0	
 Departmental Income (Loss)	 0	

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	353,022	65.0
Complimentary Food Sales	190,160	35.0
Contra Revenue (Complimentary Expense)	0	0.0
Total Revenue	543,182	100.0
Cost of Sales	371,489	68.4
Gross Margin	171,693	31.6
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	19,407	3.6
Payroll - Employee Benefits	904	0.2
Payroll - Officers	0	0.0
Payroll - Other Employees	190,794	35.1
Other Departmental Expenses	77,534	14.3
Total Departmental Expenses	288,639	53.1
Departmental Income (Loss)	(116,946)	(21.5)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	635,002	20.7
Complimentary Beverage Sales	2,436,961	79.5
Contra Revenue (Complimentary Expense)	(5,998)	(0.2)
Total Revenue	3,065,965	100.0
Cost of Sales	1,292,289	42.1
Gross Margin	1,773,676	57.9
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	46,126	1.5
Payroll - Employee Benefits	6,890	0.2
Payroll - Officers	0	0.0
Payroll - Other Employees	400,300	13.1
Other Departmental Expenses	69,891	2.3
Total Departmental Expenses	523,207	17.1
Departmental Income (Loss)	1,250,469	40.8

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	1,222,582	109.4
Other Complimentary Items	8,297	0.7
Contra Revenue (Complimentary Expense)	(112,890)	(10.1)
Total Revenue	1,117,989	100.0
 Cost of Sales	 632,988	 56.6
 Gross Margin	 485,001	 43.4
Departmental Expenses		
Bad Debt Expense	456	0.0
Payroll - Taxes	66,562	6.0
Payroll - Employee Benefits	(68,239)	(6.1)
Payroll - Officers	0	0.0
Payroll - Other Employees	651,664	58.3
Other Departmental Expenses	305,963	27.4
Total Departmental Expenses	956,406	85.5
 Departmental Income (Loss)	 (471,405)	 (42.2)

Average Number of Employees

Casino Department	168
Rooms Department	0
Food Department	16
Beverage Department	49
G & A Department	30
Other Departments	23
Total	286

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
Total	<u><u>0</u></u>	<u><u>0</u></u>	<u><u> </u></u>

Per Room Per Day Statistics

Dollars

- Average Table Revenue (Includes Keno and Bingo) Per Room Per Day
- Average Slot Revenue Per Room Per Day
- Average Food Sales Per Room Per Day
- Average Beverage Sales Per Room Per Day
- Average Rooms Department Payroll Per Room Per Day
- Average Room Rate Per Day

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	1	1,400	312
Slots	8	6,868	536
Race and Sports	3	4,339	1,407
Card Games (poker, pan, etc.)	1	200	294
Total	10	6,957	693

Ratios

Percent

Total Current Assets to Total Current Liabilities	949.45
Total Capital to Total Liabilities	715.77
Total Capital to Total Current Liabilities	1,045.90
Total Current Liabilities to Total Liabilities	68.44
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	7.87
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	68.88
Total Revenue less Comp Sales to Average Total Assets	65.20
Return on Invested Capital**	18.23
Return on Average Assets***	16.58

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			45,436,695	7.5
Receivables	Total	Allowance		
Casino	1,073,807	3,167	1,070,640	0.2
Trade	2,782,236	21,600	2,760,636	0.5
Sundry	10,490,578	0	10,490,578	1.7
Notes	2,544,634	0	2,544,634	0.4
Prepaid Expenses			5,563,405	0.9
Other Current Assets			61,366,244	10.1
Total Current Assets			129,232,832	21.4
Fixed Assets				
	Cost	Depeciation		
Land	46,664,259		46,664,259	7.7
Land Improvements	0	0	0	0.0
Building & Improvements	358,093,091	59,837,122	298,255,969	49.3
Furniture & Equipment	159,150,506	103,432,607	55,717,899	9.2
Leasehold Improvements	280,991	33,554	247,437	0.0
Construction in Progress	18,534,854		18,534,854	3.1
Total Fixed Assets			419,420,418	69.3
Other Assets			56,634,033	9.4
Total Assets			605,287,283	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,150,126	0.7
Accounts Payable - Other			17,054,171	2.8
Current Portion of long Term Debt			231,556	0.0
Accrued Expenses			6,642,923	1.1
Other Current Liabilities			312,337,542	51.6
Total Current Liabilities			340,416,318	56.2
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	47,836,806	0	47,836,806	7.9
Debentures & Bonds	0	0	0	0.0
Notes	74,244,930	231,556	74,013,374	12.2
Contracts	39,087,225	0	39,087,225	6.5
Other	25,725,427	0	25,725,427	4.3
Total Long Term Debt			186,662,832	30.8
Other Liabilities			0	0.0
Total Liabilities			527,079,150	87.1
Capital				
Owners Capital Accounts (other than corporations)			87,376,853	14.4
Capital Stock and Other Capital (for corporations)			27,551,564	4.6
Retained Earnings			(36,720,284)	(6.1)
Total Capital			78,208,133	12.9
Total Liabilities and Capital			605,287,283	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
86,469,611	95,626,878	70,682,448	28,216,443

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	114,791,250	70.7
Rooms	10,141,689	6.2
Food	20,534,979	12.6
Beverage	14,190,000	8.7
Other	2,721,563	1.7
Total Revenue	162,379,481	100.0
Cost of Sales	15,645,273	9.6
Gross Margin	146,734,208	90.4
Departmental Expenses	68,328,695	42.1
Departmental Income	78,405,513	48.3
General & Administrative Expenses		
Advertising & Promotion	6,510,923	4.0
Bad Debt Expense	13,344	0.0
Depreciation - Buildings	2,129,250	1.3
Depreciation & Amortization - Other	41,068,206	25.3
Energy Expense (e.g. electricity, gas, oil)	3,908,178	2.4
Equipment Rental or Lease	292,112	0.2
Interest Expense	10,218,833	6.3
Music & Entertainment	455,270	0.3
Payroll - Taxes	1,511,868	0.9
Payroll - Employee Benefits	3,642,853	2.2
Payroll - Officers	496,809	0.3
Payroll - Other Employees	19,640,729	12.1
Rent of Premises	2,223,431	1.4
Taxes - Real Estate	2,058,681	1.3
Taxes & Licenses - Other	543,837	0.3
Utilities (other than energy expense items)	1,416,086	0.9
Other G & A	17,737,920	10.9
Total General & Administrative Expenses	113,868,330	70.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(35,462,817)	(21.8)

Average Revenue	Upper Quartile	Median	Lower Quartile
23,197,069	31,125,000	20,228,249	18,328,805

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	4,886,339	4.3
Slot Machines	137,491,384	119.8
Card Games (poker, pan, etc.)	0	0.0
Race Book	(2,546)	0.0
Sports Book	49,732	0.0
Contra Revenue (Complimentary Expense)	(27,633,659)	(24.1)
Total Revenue	114,791,250	100.0

Departmental Expenses

Bad Debt Expense	25,207	0.0
Commissions	7,112,957	6.2
Gaming Taxes and Licenses	10,949,978	9.5
Preferred Guest Expenses (exclusive of complimentaries)	0	0.0
Payroll - Taxes	1,449,050	1.3
Payroll - Employee Benefits	1,135,762	1.0
Payroll - Officers	2,039,431	1.8
Payroll - Other Employees	9,698,954	8.4
Race Wire Fees	3,602,881	3.1
Other Departmental Expenses	1,236,842	1.1
Total Departmental Expenses	37,251,062	32.5
 Departmental Income (Loss)	 77,540,188	 67.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	8,185,706	80.7
Complimentary Room Sales	1,968,019	19.4
Contra Revenue (Complimentary Expense)	(12,036)	(0.1)
Total Revenue	10,141,689	100.0

Departmental Expenses

Bad Debt Expense	44,419	0.4
Payroll - Taxes	253,077	2.5
Payroll - Employee Benefits	437,195	4.3
Payroll - Officers	0	0.0
Payroll - Other Employees	3,050,058	30.1
Other Departmental Expenses	1,736,868	17.1
Total Departmental Expenses	5,521,617	54.4
 Departmental Income (Loss)	 4,620,072	 45.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	13,606,814	66.3
Complimentary Food Sales	7,512,762	36.6
Contra Revenue (Complimentary Expense)	(584,597)	(2.8)
Total Revenue	20,534,979	100.0
 Cost of Sales	 10,665,667	 51.9
 Gross Margin	 9,869,312	 48.1
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	1,509,590	7.4
Payroll - Employee Benefits	1,516,920	7.4
Payroll - Officers	0	0.0
Payroll - Other Employees	13,761,828	67.0
Other Departmental Expenses	2,766,795	13.5
Total Departmental Expenses	19,555,133	95.2
 Departmental Income (Loss)	 (9,685,821)	 (47.2)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,240,491	15.8
Complimentary Beverage Sales	11,961,871	84.3
Contra Revenue (Complimentary Expense)	(12,362)	(0.1)
Total Revenue	14,190,000	100.0
 Cost of Sales	 4,191,557	 29.5
 Gross Margin	 9,998,443	 70.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	429,112	3.0
Payroll - Employee Benefits	462,620	3.3
Payroll - Officers	0	0.0
Payroll - Other Employees	3,066,057	21.6
Other Departmental Expenses	692,114	4.9
Total Departmental Expenses	4,649,903	32.8
 Departmental Income (Loss)	 5,348,540	 37.7

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	4,559,493	167.5
Other Complimentary Items	194,337	7.1
Contra Revenue (Complimentary Expense)	(2,032,267)	(74.7)
Total Revenue	2,721,563	100.0
 Cost of Sales	 788,049	 29.0
 Gross Margin	 1,933,514	 71.0
Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	59,302	2.2
Payroll - Employee Benefits	13,827	0.5
Payroll - Officers	0	0.0
Payroll - Other Employees	546,222	20.1
Other Departmental Expenses	731,629	26.9
Total Departmental Expenses	1,350,980	49.6
 Departmental Income (Loss)	 582,534	 21.4

Average Number of Employees

Casino Department	331
Rooms Department	78
Food Department	391
Beverage Department	151
G & A Department	231
Other Departments	169
Total	1,351

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	22,103	9,765	44.2
August	22,103	11,724	53.0
September	21,390	9,963	46.6
October	13,995	8,086	57.8
November	13,350	5,342	40.0
December	13,854	5,475	39.5
January	13,795	4,844	35.1
February	12,945	4,958	38.3
March	13,795	5,449	39.5
April	21,390	9,691	45.3
May	22,103	8,420	38.1
June	21,390	10,174	47.6
Total	212,213	93,891	44.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	52.04
Average Slot Revenue Per Room Per Day	1,464.37
Average Food Sales Per Room Per Day	224.94
Average Beverage Sales Per Room Per Day	151.26
Average Rooms Department Payroll Per Room Per Day	39.84
Average Room Rate Per Day	108.14

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	5	2,788	351
Slots	7	29,546	665
Race and Sports	1	150	315
Total	7	31,559	645

Ratios

	Percent
Total Current Assets to Total Current Liabilities	37.96
Total Capital to Total Liabilities	14.84
Total Capital to Total Current Liabilities	22.97
Total Current Liabilities to Total Liabilities	64.59
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	21.26
Music and Entertainment Expense to Gaming Revenue	0.40
Total Revenue to Average Total Assets	27.21
Total Revenue less Comp Sales to Average Total Assets	23.58
Return on Invested Capital**	(9.32)
Return on Average Assets***	(4.23)

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			89,706,862	3.8
Receivables	Total	Allowance		
Casino	11,812,853	1,756,814	10,056,039	0.4
Trade	22,035,135	599,567	21,435,568	0.9
Sundry	7,634,890	47,421	7,587,469	0.3
Notes	0	0	0	0.0
Prepaid Expenses			29,572,212	1.3
Other Current Assets			702,140,280	29.8
Total Current Assets			860,498,430	36.5
Fixed Assets				
	Cost	Depeciation		
Land	82,344,283		82,344,283	3.5
Land Improvements	22,795,699	13,074,451	9,721,248	0.4
Building & Improvements	1,389,174,349	713,644,259	675,530,090	28.7
Furniture & Equipment	1,010,558,644	682,049,811	328,508,833	13.9
Leasehold Improvements	193,745,141	13,434,375	180,310,766	7.7
Construction in Progress	68,268,362		68,268,362	2.9
Total Fixed Assets			1,344,683,582	57.1
Other Assets			150,839,467	6.4
Total Assets			2,356,021,479	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			19,060,774	0.8
Accounts Payable - Other			8,958,811	0.4
Current Portion of long Term Debt			46,248,761	2.0
Accrued Expenses			98,991,577	4.2
Other Current Liabilities			20,110,818	0.9
Total Current Liabilities			193,370,741	8.2
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	166,750,000	27,312,500	139,437,500	5.9
Debentures & Bonds	0	0	0	0.0
Notes	310,750,596	15,715,661	295,034,935	12.5
Contracts	2,905,728	948,496	1,957,232	0.1
Other	625,706,168	2,272,104	623,434,064	26.5
Total Long Term Debt			1,059,863,731	45.0
Other Liabilities			74,371,099	3.2
Total Liabilities			1,327,605,571	56.3
Capital				
Owners Capital Accounts (other than corporations)			(208,563,746)	(8.9)
Capital Stock and Other Capital (for corporations)			(44,813,352)	(1.9)
Retained Earnings			1,281,793,006	54.4
Total Capital			1,028,415,908	43.7
Total Liabilities and Capital			2,356,021,479	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
392,670,246	527,457,179	525,604,009	240,243,470

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	500,984,061	38.9
Rooms	313,351,042	24.3
Food	234,001,805	18.2
Beverage	139,751,371	10.8
Other	100,170,079	7.8
Total Revenue	1,288,258,358	100.0
Cost of Sales	117,893,076	9.2
Gross Margin	1,170,365,282	90.8
Departmental Expenses	535,232,026	41.5
Departmental Income	635,133,256	49.3
General & Administrative Expenses		
Advertising & Promotion	14,745,526	1.1
Bad Debt Expense	184,934	0.0
Depreciation - Buildings	51,873,902	4.0
Depreciation & Amortization - Other	83,885,503	6.5
Energy Expense (e.g. electricity, gas, oil)	28,722,843	2.2
Equipment Rental or Lease	4,085,688	0.3
Interest Expense	67,325,764	5.2
Music & Entertainment	13,838,103	1.1
Payroll - Taxes	7,331,560	0.6
Payroll - Employee Benefits	16,593,798	1.3
Payroll - Officers	3,937,600	0.3
Payroll - Other Employees	86,825,663	6.7
Rent of Premises	12,582,697	1.0
Taxes - Real Estate	13,360,572	1.0
Taxes & Licenses - Other	3,558,381	0.3
Utilities (other than energy expense items)	9,227,880	0.7
Other G & A	146,433,253	11.4
Total General & Administrative Expenses	564,513,667	43.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	70,619,589	5.5

Average Revenue	Upper Quartile	Median	Lower Quartile
214,709,726	294,836,439	288,990,656	84,934,487

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	115,982,744	23.2
Slot Machines	689,410,512	137.6
Card Games (poker, pan, etc.)	7,389,158	1.5
Race Book	1,928,114	0.4
Sports Book	3,730,293	0.7
Contra Revenue (Complimentary Expense)	(317,456,760)	(63.4)
Total Revenue	500,984,061	100.0

Departmental Expenses

Bad Debt Expense	2,913,318	0.6
Commissions	0	0.0
Gaming Taxes and Licenses	58,081,701	11.6
Preferred Guest Expenses (exclusive of complimentaries)	(977,322)	(0.2)
Payroll - Taxes	8,566,133	1.7
Payroll - Employee Benefits	13,478,534	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	63,685,123	12.7
Race Wire Fees	324,728	0.1
Other Departmental Expenses	53,632,880	10.7
Total Departmental Expenses	199,705,095	39.9
 Departmental Income (Loss)	 301,278,966	 60.1

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	193,880,162	61.9
Complimentary Room Sales	121,551,828	38.8
Contra Revenue (Complimentary Expense)	(2,080,948)	(0.7)
Total Revenue	313,351,042	100.0

Departmental Expenses

Bad Debt Expense	337,559	0.1
Payroll - Taxes	5,905,986	1.9
Payroll - Employee Benefits	10,555,716	3.4
Payroll - Officers	0	0.0
Payroll - Other Employees	68,547,290	21.9
Other Departmental Expenses	34,353,365	11.0
Total Departmental Expenses	119,699,916	38.2
 Departmental Income (Loss)	 193,651,126	 61.8

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Gaming Abstract

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Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	171,926,084	73.5
Complimentary Food Sales	64,471,602	27.6
Contra Revenue (Complimentary Expense)	(2,395,881)	(1.0)
Total Revenue	234,001,805	100.0
 Cost of Sales	 81,015,510	 34.6
 Gross Margin	 152,986,295	 65.4
 Departmental Expenses		
Bad Debt Expense	16,009	0.0
Payroll - Taxes	9,831,481	4.2
Payroll - Employee Benefits	12,441,643	5.3
Payroll - Officers	0	0.0
Payroll - Other Employees	92,874,583	39.7
Other Departmental Expenses	17,795,502	7.6
Total Departmental Expenses	132,959,218	56.8
 Departmental Income (Loss)	 20,027,077	 8.6

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	48,377,429	34.6
Complimentary Beverage Sales	94,493,752	67.6
Contra Revenue (Complimentary Expense)	(3,119,810)	(2.2)
Total Revenue	139,751,371	100.0
 Cost of Sales	 22,072,924	 15.8
 Gross Margin	 117,678,447	 84.2
 Departmental Expenses		
Bad Debt Expense	12,409	0.0
Payroll - Taxes	1,977,492	1.4
Payroll - Employee Benefits	3,085,226	2.2
Payroll - Officers	0	0.0
Payroll - Other Employees	12,790,116	9.2
Other Departmental Expenses	3,992,675	2.9
Total Departmental Expenses	21,857,918	15.6
 Departmental Income (Loss)	 95,820,529	 68.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	107,019,658	106.8
Other Complimentary Items	17,664,421	17.6
Contra Revenue (Complimentary Expense)	(24,514,000)	(24.5)
Total Revenue	100,170,079	100.0
 Cost of Sales	 14,804,642	 14.8
 Gross Margin	 85,365,437	 85.2
 Departmental Expenses		
Bad Debt Expense	48,515	0.0
Payroll - Taxes	3,198,913	3.2
Payroll - Employee Benefits	4,582,697	4.6
Payroll - Officers	0	0.0
Payroll - Other Employees	27,132,148	27.1
Other Departmental Expenses	26,047,606	26.0
Total Departmental Expenses	61,009,879	60.9
 Departmental Income (Loss)	 24,355,558	 24.3

Average Number of Employees

Casino Department	1,562
Rooms Department	1,391
Food Department	2,719
Beverage Department	606
G & A Department	1,453
Other Departments	1,299
Total	9,030

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 6 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	296,116	224,978	76.0
August	300,917	238,077	79.1
September	305,675	211,818	69.3
October	295,987	196,624	66.4
November	282,741	150,815	53.3
December	306,601	169,892	55.4
January	292,924	159,123	54.3
February	272,975	155,854	57.1
March	307,393	181,069	58.9
April	295,943	188,329	63.6
May	297,889	189,560	63.6
June	300,231	209,217	69.7
Total	3,555,392	2,275,356	64.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	50.97
Average Slot Revenue Per Room Per Day	302.99
Average Food Sales Per Room Per Day	103.89
Average Beverage Sales Per Room Per Day	62.79
Average Rooms Department Payroll Per Room Per Day	37.36
Average Room Rate Per Day	138.63

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	5	22,135	1,048
Slots	6	72,207	1,591
Race and Sports	3	4,850	389
Card Games (poker, pan, etc.)	4	4,178	442
Total	6	95,864	1,423

Ratios

	Percent
Total Current Assets to Total Current Liabilities	445.00
Total Capital to Total Liabilities	77.46
Total Capital to Total Current Liabilities	531.84
Total Current Liabilities to Total Liabilities	14.57
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	42.71
Music and Entertainment Expense to Gaming Revenue	2.76
Total Revenue to Average Total Assets	55.65
Total Revenue less Comp Sales to Average Total Assets	42.77
Return on Invested Capital**	6.49
Return on Average Assets***	5.96

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			70,023,346	31.2
Receivables	Total	Allowance		
Casino	314,421	108,555	205,866	0.1
Trade	974,491	8,401	966,090	0.4
Sundry	486,352	0	486,352	0.2
Notes	5,528,558	2,000	5,526,558	2.5
Prepaid Expenses			5,190,772	2.3
Other Current Assets			5,230,265	2.3
Total Current Assets			87,629,249	39.0
Fixed Assets				
	Cost	Depeciation		
Land	2,402,611		2,402,611	1.1
Land Improvements	1,196,079	169,093	1,026,986	0.5
Building & Improvements	27,311,365	11,708,816	15,602,549	6.9
Furniture & Equipment	85,333,102	60,269,575	25,063,527	11.2
Leasehold Imporvements	20,196,279	10,865,256	9,331,023	4.2
Construction in Progress	8,788,943		8,788,943	3.9
Total Fixed Assets			62,215,639	27.7
Other Assets			74,804,417	33.3
Total Assets			224,649,305	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,691,623	2.1
Accounts Payable - Other			1,420,063	0.6
Current Portion of long Term Debt			405,676	0.2
Accrued Expenses			4,910,346	2.2
Other Current Liabilities			7,406,579	3.3
Total Current Liabilities			18,834,287	8.4
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	2,091,345	0	2,091,345	0.9
Debentures & Bonds	0	0	0	0.0
Notes	6,589,102	245,586	6,343,516	2.8
Contracts	160,090	160,090	0	0.0
Other	7,326,775	0	7,326,775	3.3
Total Long Term Debt			15,761,636	7.0
Other Liabilities			17,093,768	7.6
Total Liabilities			51,689,691	23.0
Capital				
Owners Capital Accounts (other than corporations)			35,449,069	15.8
Capital Stock and Other Capital (for corporations)			(305,984)	(0.1)
Retained Earnings			137,816,529	61.3
Total Capital			172,959,614	77.0
Total Liabilities and Capital			224,649,305	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
20,422,664	30,828,649	16,736,873	4,805,365

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	106,028,227	55.4
Rooms	8,332,012	4.4
Food	14,756,713	7.7
Beverage	4,938,177	2.6
Other	57,303,101	29.9
Total Revenue	191,358,230	100.0
Cost of Sales	48,394,094	25.3
Gross Margin	142,964,136	74.7
Departmental Expenses	60,526,052	31.6
Departmental Income	82,438,084	43.1
General & Administrative Expenses		
Advertising & Promotion	3,211,251	1.7
Bad Debt Expense	2,605	0.0
Depreciation - Buildings	548,593	0.3
Depreciation & Amortization - Other	5,822,212	3.0
Energy Expense (e.g. electricity, gas, oil)	2,305,898	1.2
Equipment Rental or Lease	39,231	0.0
Interest Expense	292,649	0.2
Music & Entertainment	173,921	0.1
Payroll - Taxes	870,306	0.5
Payroll - Employee Benefits	1,538,662	0.8
Payroll - Officers	1,954,666	1.0
Payroll - Other Employees	9,144,315	4.8
Rent of Premises	5,312,584	2.8
Taxes - Real Estate	746,047	0.4
Taxes & Licenses - Other	621,028	0.3
Utilities (other than energy expense items)	1,122,171	0.6
Other G & A	10,884,958	5.7
Total General & Administrative Expenses	44,591,097	23.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	37,846,987	19.8

Average Revenue	Upper Quartile	Median	Lower Quartile
17,396,203	38,349,123	13,226,441	2,962,263

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	5,965,736	5.6
Slot Machines	107,047,417	101.0
Card Games (poker, pan, etc.)	0	0.0
Race Book	16,548	0.0
Sports Book	3,055,108	2.9
Contra Revenue (Complimentary Expense)	(10,056,582)	(9.5)
Total Revenue	106,028,227	100.0

Departmental Expenses

Bad Debt Expense	11,090	0.0
Commisions	1,760,749	1.7
Gaming Taxes and Licenses	8,863,223	8.4
Preferred Guest Expenses (exclusive of complimentaries)	364,412	0.3
Payroll - Taxes	1,181,763	1.1
Payroll - Employee Benefits	1,399,702	1.3
Payroll - Officers	190,409	0.2
Payroll - Other Employees	10,769,702	10.2
Race Wire Fees	1,236,609	1.2
Other Departmental Expenses	8,763,684	8.3
Total Departmental Expenses	34,541,343	32.6
Departmental Income (Loss)	71,486,884	67.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,662,661	56.0
Complimentary Room Sales	3,725,803	44.7
Contra Revenue (Complimentary Expense)	(56,452)	(0.7)
Total Revenue	8,332,012	100.0

Departmental Expenses

Bad Debt Expense	11,702	0.1
Payroll - Taxes	166,885	2.0
Payroll - Employee Benefits	113,681	1.4
Payroll - Officers	0	0.0
Payroll - Other Employees	1,645,849	19.8
Other Departmental Expenses	1,835,288	22.0
Total Departmental Expenses	3,773,405	45.3
Departmental Income (Loss)	4,558,607	54.7

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Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	13,144,020	89.1
Complimentary Food Sales	3,859,630	26.2
Contra Revenue (Complimentary Expense)	(2,246,937)	(15.2)
Total Revenue	<u>14,756,713</u>	<u>100.0</u>
 Cost of Sales	 6,345,588	 43.0
 Gross Margin	 8,411,125	 57.0
Departmental Expenses		
Bad Debt Expense	4,610	0.0
Payroll - Taxes	593,977	4.0
Payroll - Employee Benefits	693,417	4.7
Payroll - Officers	273,295	1.9
Payroll - Other Employees	8,173,897	55.4
Other Departmental Expenses	1,487,617	10.1
Total Departmental Expenses	<u>11,226,813</u>	<u>76.1</u>
 Departmental Income (Loss)	 <u>(2,815,688)</u>	 <u>(19.1)</u>

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,017,370	40.9
Complimentary Beverage Sales	5,202,544	105.4
Contra Revenue (Complimentary Expense)	(2,281,737)	(46.2)
Total Revenue	<u>4,938,177</u>	<u>100.0</u>
 Cost of Sales	 2,307,830	 46.7
 Gross Margin	 2,630,347	 53.3
Departmental Expenses		
Bad Debt Expense	1,211	0.0
Payroll - Taxes	217,781	4.4
Payroll - Employee Benefits	189,344	3.8
Payroll - Officers	0	0.0
Payroll - Other Employees	1,715,268	34.7
Other Departmental Expenses	362,764	7.3
Total Departmental Expenses	<u>2,486,368</u>	<u>50.3</u>
 Departmental Income (Loss)	 <u>143,979</u>	 <u>2.9</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	57,984,202	101.2
Other Complimentary Items	230,518	0.4
Contra Revenue (Complimentary Expense)	(911,619)	(1.6)
Total Revenue	57,303,101	100.0
 Cost of Sales	 39,740,676	 69.4
 Gross Margin	 17,562,425	 30.6
 Departmental Expenses		
Bad Debt Expense	3,341	0.0
Payroll - Taxes	326,664	0.6
Payroll - Employee Benefits	450,775	0.8
Payroll - Officers	0	0.0
Payroll - Other Employees	3,591,610	6.3
Other Departmental Expenses	4,125,733	7.2
Total Departmental Expenses	8,498,123	14.8
 Departmental Income (Loss)	 9,064,302	 15.8

Average Number of Employees

Casino Department	302
Rooms Department	42
Food Department	241
Beverage Department	79
G & A Department	273
Other Departments	109
Total	1,046

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 2 - Detail of Selected Groups

Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 11 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	13,361	10,566	79.1
August	13,361	9,785	73.2
September	12,930	8,687	67.2
October	13,361	8,367	62.6
November	12,930	6,639	51.3
December	13,361	6,545	49.0
January	13,361	6,703	50.2
February	12,384	6,081	49.1
March	13,361	5,578	41.7
April	7,740	5,911	76.4
May	8,071	6,084	75.4
June	8,859	7,451	84.1
Total	143,080	88,397	61.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	67.49
Average Slot Revenue Per Room Per Day	1,210.98
Average Food Sales Per Room Per Day	192.36
Average Beverage Sales Per Room Per Day	81.68
Average Rooms Department Payroll Per Room Per Day	21.79
Average Room Rate Per Day	94.90

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	3	4,213	472
Slots	9	13,829	860
Race and Sports	2	740	2,075
Total	11	12,599	838

Ratios

	Percent
Total Current Assets to Total Current Liabilities	465.26
Total Capital to Total Liabilities	334.61
Total Capital to Total Current Liabilities	918.32
Total Current Liabilities to Total Liabilities	36.44
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	13.40
Music and Entertainment Expense to Gaming Revenue	0.16
Total Revenue to Average Total Assets	94.22
Total Revenue less Comp Sales to Average Total Assets	87.81
Return on Invested Capital**	20.46
Return on Average Assets***	18.78

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 122 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			2,218,188,134	2.6
Receivables	Total	Allowance		
Casino	1,117,812,726	350,631,892	767,180,834	0.9
Trade	746,377,928	24,864,709	721,513,219	0.8
Sundry	674,914,452	1,853,111	673,061,341	0.8
Notes	25,646,448	2,000	25,644,448	0.0
Prepaid Expenses			500,807,782	0.6
Other Current Assets			16,149,574,444	18.8
Total Current Assets			21,055,970,202	24.5
Fixed Assets				
	Cost	Depecciation		
Land	3,391,065,160		3,391,065,160	4.0
Land Improvements	646,517,440	408,907,950	237,609,490	0.3
Building & Improvements	28,333,733,903	8,356,183,944	19,977,549,959	23.3
Furniture & Equipment	11,263,492,113	7,849,212,388	3,414,279,725	4.0
Leasehold Improvements	1,625,581,553	336,709,002	1,288,872,551	1.5
Construction in Progress	1,907,435,577		1,907,435,577	2.2
Total Fixed Assets			30,216,812,462	35.2
Other Assets			34,535,763,150	40.2
Total Assets			85,808,545,814	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			556,338,887	0.6
Accounts Payable - Other			(308,630,782)	(0.4)
Current Portion of long Term Debt			477,241,157	0.6
Accrued Expenses			1,701,335,238	2.0
Other Current Liabilities			3,825,789,509	4.5
Total Current Liabilities			6,252,074,009	7.3
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	957,519,814	68,967,465	888,552,349	1.0
Debentures & Bonds	1,390,095,459	2,568,094	1,387,527,365	1.6
Notes	3,880,886,406	42,683,949	3,838,202,457	4.5
Contracts	6,506,534,177	115,704,415	6,390,829,762	7.4
Other	13,628,185,513	247,317,234	13,380,868,279	15.6
Total Long Term Debt			25,885,980,212	30.2
Other Liabilities			25,016,327,858	29.2
Total Liabilities			57,154,382,079	66.6
Capital				
Owners Capital Accounts (other than corporations)			4,951,174,680	5.8
Capital Stock and Other Capital (for corporations)			(5,828,940,127)	(6.8)
Retained Earnings			29,531,929,182	34.4
Total Capital			28,654,163,735	33.4
Total Liabilities and Capital			85,808,545,814	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
703,348,736	579,222,050	168,229,336	32,889,726

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 3 - Detail of Selected Groups

Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 122 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	9,946,190,733	34.0
Rooms	8,426,408,137	28.8
Food	5,024,795,782	17.2
Beverage	2,293,789,813	7.8
Other	3,570,378,686	12.2
Total Revenue	29,261,563,151	100.0
Cost of Sales	1,859,558,705	6.4
Gross Margin	27,402,004,446	93.6
Departmental Expenses	11,895,669,897	40.7
Departmental Income	15,506,334,549	53.0
General & Administrative Expenses		
Advertising & Promotion	322,776,332	1.1
Bad Debt Expense	5,497,302	0.0
Depreciation - Buildings	929,675,077	3.2
Depreciation & Amortization - Other	1,505,433,274	5.1
Energy Expense (e.g. electricity, gas, oil)	365,556,122	1.2
Equipment Rental or Lease	66,018,935	0.2
Interest Expense	2,579,775,798	8.8
Music & Entertainment	334,378,134	1.1
Payroll - Taxes	135,866,887	0.5
Payroll - Employee Benefits	480,725,526	1.6
Payroll - Officers	138,018,249	0.5
Payroll - Other Employees	1,515,483,971	5.2
Rent of Premises	401,625,466	1.4
Taxes - Real Estate	246,514,842	0.8
Taxes & Licenses - Other	204,907,331	0.7
Utilities (other than energy expense items)	176,402,928	0.6
Other G & A	4,739,325,080	16.2
Total General & Administrative Expenses	14,147,981,254	48.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,358,353,295	4.6

Average Revenue	Upper Quartile	Median	Lower Quartile
239,848,878	274,519,336	88,022,676	27,007,481

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Amounts represent 122 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,801,364,009	38.2
Slot Machines	9,968,226,795	100.2
Card Games (poker, pan, etc.)	222,151,420	2.2
Race Book	26,581,389	0.3
Sports Book	169,367,112	1.7
Contra Revenue (Complimentary Expense)	(4,241,499,992)	(42.6)
Total Revenue	9,946,190,733	100.0

Departmental Expenses

Bad Debt Expense	123,046,629	1.2
Commissions	78,481,416	0.8
Gaming Taxes and Licenses	1,033,427,040	10.4
Preferred Guest Expenses (exclusive of complimentaries)	174,782,906	1.8
Payroll - Taxes	179,549,898	1.8
Payroll - Employee Benefits	278,819,489	2.8
Payroll - Officers	77,049,279	0.8
Payroll - Other Employees	1,203,966,486	12.1
Race Wire Fees	2,950,094	0.0
Other Departmental Expenses	907,614,529	9.1
Total Departmental Expenses	4,059,687,766	40.8
Departmental Income (Loss)	5,886,502,967	59.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	6,440,966,218	76.4
Complimentary Room Sales	2,145,044,309	25.5
Contra Revenue (Complimentary Expense)	(159,602,390)	(1.9)
Total Revenue	8,426,408,137	100.0

Departmental Expenses

Bad Debt Expense	13,547,489	0.2
Payroll - Taxes	122,148,740	1.4
Payroll - Employee Benefits	381,062,286	4.5
Payroll - Officers	39,386,628	0.5
Payroll - Other Employees	1,257,409,706	14.9
Other Departmental Expenses	959,198,707	11.4
Total Departmental Expenses	2,772,753,556	32.9
Departmental Income (Loss)	5,653,654,581	67.1

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Amounts represent 122 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	4,295,947,335	85.5
Complimentary Food Sales	836,523,390	16.6
Contra Revenue (Complimentary Expense)	(107,674,943)	(2.1)
Total Revenue	5,024,795,782	100.0
 Cost of Sales	 1,252,278,998	 24.9
 Gross Margin	 3,772,516,784	 75.1
 Departmental Expenses		
Bad Debt Expense	2,732,216	0.1
Payroll - Taxes	184,107,549	3.7
Payroll - Employee Benefits	444,784,156	8.9
Payroll - Officers	78,507,327	1.6
Payroll - Other Employees	1,659,264,256	33.0
Other Departmental Expenses	621,253,231	12.4
Total Departmental Expenses	2,990,648,735	59.5
 Departmental Income (Loss)	 781,868,049	 15.6
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	1,338,147,036	58.3
Complimentary Beverage Sales	994,470,775	43.4
Contra Revenue (Complimentary Expense)	(38,827,998)	(1.7)
Total Revenue	2,293,789,813	100.0
 Cost of Sales	 331,647,389	 14.5
 Gross Margin	 1,962,142,424	 85.5
 Departmental Expenses		
Bad Debt Expense	404,539	0.0
Payroll - Taxes	52,677,294	2.3
Payroll - Employee Benefits	121,003,649	5.3
Payroll - Officers	18,640,435	0.8
Payroll - Other Employees	355,151,492	15.5
Other Departmental Expenses	259,342,760	11.3
Total Departmental Expenses	807,220,169	35.2
 Departmental Income (Loss)	 1,154,922,255	 50.3

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Gaming Abstract

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 122 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	3,509,389,733	98.3
Other Complimentary Items	185,999,147	5.2
Contra Revenue (Complimentary Expense)	(125,010,194)	(3.5)
Total Revenue	3,570,378,686	100.0
 Cost of Sales	 275,632,318	 7.7
 Gross Margin	 3,294,746,368	 92.3
 Departmental Expenses		
Bad Debt Expense	4,271,427	0.1
Payroll - Taxes	40,560,410	1.1
Payroll - Employee Benefits	75,463,600	2.1
Payroll - Officers	20,262,185	0.6
Payroll - Other Employees	414,546,384	11.6
Other Departmental Expenses	710,255,665	19.9
Total Departmental Expenses	1,265,359,671	35.4
 Departmental Income (Loss)	 2,029,386,697	 56.8

Average Number of Employees

Casino Department	31,118
Rooms Department	25,893
Food Department	35,628
Beverage Department	10,142
G & A Department	23,529
Other Departments	12,038
Total	138,348

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Amounts represent 122 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,265,083	3,515,597	82.4
August	4,258,660	3,426,461	80.5
September	4,132,301	3,366,023	81.5
October	4,250,755	3,521,726	82.8
November	4,122,346	3,186,727	77.3
December	4,271,499	3,317,158	77.7
January	4,236,784	3,305,669	78.0
February	3,815,646	2,968,440	77.8
March	4,210,147	3,396,710	80.7
April	4,081,600	3,352,678	82.1
May	4,237,040	3,415,568	80.6
June	4,082,810	3,208,374	78.6
Total	49,964,671	39,981,131	80.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	95.08
Average Slot Revenue Per Room Per Day	249.32
Average Food Sales Per Room Per Day	128.37
Average Beverage Sales Per Room Per Day	58.34
Average Rooms Department Payroll Per Room Per Day	45.02
Average Room Rate Per Day	214.75

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	99	12,640	3,038
Slots	122	45,791	1,784
Race and Sports	47	5,507	757
Card Games (poker, pan, etc.)	35	3,452	1,839
Total	122	59,160	1,966

Ratios

	Percent
Total Current Assets to Total Current Liabilities	336.78
Total Capital to Total Liabilities	50.13
Total Capital to Total Current Liabilities	458.31
Total Current Liabilities to Total Liabilities	10.94
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	32.93
Music and Entertainment Expense to Gaming Revenue	3.36
Total Revenue to Average Total Assets	34.11
Total Revenue less Comp Sales to Average Total Assets	29.26
Return on Invested Capital**	4.96
Return on Average Assets***	4.59

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

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 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 27 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			40,132,496	10.9
Receivables	Total	Allowance		
Casino	671,602	26,022	645,580	0.2
Trade	5,570,637	200	5,570,437	1.5
Sundry	72,525	0	72,525	0.0
Notes	942,417	2,000	940,417	0.3
Prepaid Expenses			5,796,556	1.6
Other Current Assets			21,182,800	5.7
Total Current Assets			74,340,811	20.2
Fixed Assets				
	Cost	Depecciation		
Land	17,938,264		17,938,264	4.9
Land Improvements	6,123,506	345,096	5,778,410	1.6
Building & Improvements	200,118,859	71,536,354	128,582,505	34.9
Furniture & Equipment	161,233,225	121,862,822	39,370,403	10.7
Leasehold Imporvements	34,983,736	15,409,643	19,574,093	5.3
Construction in Progress	2,838,811		2,838,811	0.8
Total Fixed Assets			214,082,486	58.1
Other Assets			80,322,313	21.8
Total Assets			368,745,610	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			11,715,740	3.2
Accounts Payable - Other			1,389,863	0.4
Current Portion of long Term Debt			257,667	0.1
Accrued Expenses			7,211,528	2.0
Other Current Liabilities			23,921,303	6.5
Total Current Liabilities			44,496,101	12.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	22,086,621	783,181	21,303,440	5.8
Debentures & Bonds	0	0	0	0.0
Notes	4,570,771	308,277	4,262,494	1.2
Contracts	1,418,261	1,310,611	107,650	0.0
Other	20,198,775	(2,144,402)	22,343,177	6.1
Total Long Term Debt			48,016,761	13.0
Other Liabilities			83,080,553	22.5
Total Liabilities			175,593,415	47.6
Capital				
Owners Capital Accounts (other than corporations)			36,039,786	9.8
Capital Stock and Other Capital (for corporations)			50,323,997	13.6
Retained Earnings			106,788,412	29.0
Total Capital			193,152,195	52.4
Total Liabilities and Capital			368,745,610	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
13,657,244	21,146,875	7,882,162	3,890,858

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 27 Licensees.

Combined Income Statement - Summary	<u>Dollars</u>	<u>% Share</u>
Revenue		
Gaming	111,670,756	41.2
Rooms	37,944,291	14.0
Food	26,326,734	9.7
Beverage	12,454,841	4.6
Other	<u>82,400,757</u>	<u>30.4</u>
Total Revenue	270,797,379	100.0
Cost of Sales	67,937,701	25.1
Gross Margin	202,859,678	74.9
Departmental Expenses	99,241,726	36.6
Departmental Income	103,617,952	38.3
General & Administrative Expenses		
Advertising & Promotion	2,782,203	1.0
Bad Debt Expense	13,867	0.0
Depreciation - Buildings	8,809,201	3.3
Depreciation & Amortization - Other	8,953,126	3.3
Energy Expense (e.g. electricity, gas, oil)	5,618,158	2.1
Equipment Rental or Lease	991,094	0.4
Interest Expense	5,470,631	2.0
Music & Entertainment	149,335	0.1
Payroll - Taxes	1,391,247	0.5
Payroll - Employee Benefits	1,782,115	0.7
Payroll - Officers	481,851	0.2
Payroll - Other Employees	13,749,443	5.1
Rent of Premises	3,360,745	1.2
Taxes - Real Estate	2,010,282	0.7
Taxes & Licenses - Other	795,288	0.3
Utilities (other than energy expense items)	2,634,996	1.0
Other G & A	<u>23,247,104</u>	<u>8.6</u>
Total General & Administrative Expenses	82,240,686	30.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u><u>21,377,266</u></u>	<u><u>7.9</u></u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
10,029,533	12,108,629	7,392,782	5,263,586

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Gaming Abstract

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Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 27 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,417,697	2.2
Slot Machines	123,550,568	110.6
Card Games (poker, pan, etc.)	44,931	0.0
Race Book	0	0.0
Sports Book	0	0.0
Contra Revenue (Complimentary Expense)	(14,342,440)	(12.8)
Total Revenue	111,670,756	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	2,152,491	1.9
Gaming Taxes and Licenses	8,958,334	8.0
Preferred Guest Expenses (exclusive of complimentaries)	1,877,405	1.7
Payroll - Taxes	1,170,318	1.0
Payroll - Employee Benefits	681,023	0.6
Payroll - Officers	190,409	0.2
Payroll - Other Employees	12,363,844	11.1
Race Wire Fees	0	0.0
Other Departmental Expenses	15,814,536	14.2
Total Departmental Expenses	43,208,360	38.7
 Departmental Income (Loss)	 68,462,396	 61.3

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	36,705,089	96.7
Complimentary Room Sales	1,433,021	3.8
Contra Revenue (Complimentary Expense)	(193,819)	(0.5)
Total Revenue	37,944,291	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	971,121	2.6
Payroll - Employee Benefits	596,726	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	10,182,037	26.8
Other Departmental Expenses	10,757,336	28.4
Total Departmental Expenses	22,507,220	59.3
 Departmental Income (Loss)	 15,437,071	 40.7

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	22,865,342	86.9
Complimentary Food Sales	3,552,450	13.5
Contra Revenue (Complimentary Expense)	(91,058)	(0.3)
Total Revenue	26,326,734	100.0

Cost of Sales	11,112,554	42.2
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Gross Margin	15,214,180	57.8
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Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	1,199,937	4.6
Payroll - Employee Benefits	700,037	2.7
Payroll - Officers	579,660	2.2
Payroll - Other Employees	10,380,429	39.4
Other Departmental Expenses	1,396,716	5.3
Total Departmental Expenses	14,256,779	54.2

Departmental Income (Loss)	957,401	3.6
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	5,150,323	41.4
Complimentary Beverage Sales	8,499,720	68.2
Contra Revenue (Complimentary Expense)	(1,195,202)	(9.6)
Total Revenue	12,454,841	100.0

Cost of Sales	4,979,844	40.0
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Gross Margin	7,474,997	60.0
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Departmental Expenses

Bad Debt Expense	0	0.0
Payroll - Taxes	367,724	3.0
Payroll - Employee Benefits	152,258	1.2
Payroll - Officers	0	0.0
Payroll - Other Employees	2,888,106	23.2
Other Departmental Expenses	899,586	7.2
Total Departmental Expenses	4,307,674	34.6

Departmental Income (Loss)	3,167,323	25.4
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Amounts represent 27 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	83,413,256	101.2
Other Complimentary Items	181,660	0.2
Contra Revenue (Complimentary Expense)	(1,194,159)	(1.4)
Total Revenue	82,400,757	100.0
 Cost of Sales	 51,845,303	 62.9
 Gross Margin	 30,555,454	 37.1
 Departmental Expenses		
Bad Debt Expense	0	0.0
Payroll - Taxes	610,161	0.7
Payroll - Employee Benefits	616,752	0.7
Payroll - Officers	0	0.0
Payroll - Other Employees	5,596,809	6.8
Other Departmental Expenses	8,137,971	9.9
Total Departmental Expenses	14,961,693	18.2
 Departmental Income (Loss)	 15,593,761	 18.9

Average Number of Employees

Casino Department	574
Rooms Department	476
Food Department	486
Beverage Department	189
G & A Department	285
Other Departments	227
Total	2,237

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Amounts represent 27 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	92,277	39,736	43.1
August	93,056	39,767	42.7
September	89,627	37,870	42.3
October	99,517	39,678	39.9
November	98,952	32,721	33.1
December	94,253	29,307	31.1
January	94,750	29,090	30.7
February	86,661	27,534	31.8
March	94,533	34,829	36.8
April	91,024	35,999	39.5
May	93,732	38,054	40.6
June	90,780	38,039	41.9
Total	1,119,162	422,624	37.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	5.72
Average Slot Revenue Per Room Per Day	292.34
Average Food Sales Per Room Per Day	62.51
Average Beverage Sales Per Room Per Day	32.30
Average Rooms Department Payroll Per Room Per Day	27.80
Average Room Rate Per Day	90.24

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	8	4,205	72
Slots	27	10,649	430
Race and Sports	1	1,000	0
Card Games (poker, pan, etc.)	2	313	72
Total	27	11,955	390

Ratios

	Percent
Total Current Assets to Total Current Liabilities	167.07
Total Capital to Total Liabilities	110.00
Total Capital to Total Current Liabilities	434.09
Total Current Liabilities to Total Liabilities	25.34
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	13.50
Music and Entertainment Expense to Gaming Revenue	0.13
Total Revenue to Average Total Assets	65.03
Total Revenue less Comp Sales to Average Total Assets	61.75
Return on Invested Capital**	7.37
Return on Average Assets***	6.45

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 20 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			159,345,051	9.5
Receivables	Total	Allowance		
Casino	3,419,315	855,800	2,563,515	0.2
Trade	67,776,140	355,835	67,420,305	4.0
Sundry	27,340,460	0	27,340,460	1.6
Notes	24,704,031	0	24,704,031	1.5
Prepaid Expenses			17,775,730	1.1
Other Current Assets			153,166,998	9.1
Total Current Assets			<u>452,316,090</u>	<u>26.8</u>
Fixed Assets				
	Cost	Depeciation		
Land	90,771,702		90,771,702	5.4
Land Improvements	25,362,021	9,835,436	15,526,585	0.9
Building & Improvements	569,984,810	192,018,891	377,965,919	22.4
Furniture & Equipment	349,025,896	260,628,997	88,396,899	5.2
Leasehold Improvements	73,305,123	27,911,183	45,393,940	2.7
Construction in Progress	139,732,080		139,732,080	8.3
Total Fixed Assets			<u>757,787,125</u>	<u>45.0</u>
Other Assets			475,627,372	28.2
Total Assets			<u><u>1,685,730,587</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			94,066,901	5.6
Accounts Payable - Other			15,204,761	0.9
Current Portion of long Term Debt			(54,037,907)	(3.2)
Accrued Expenses			45,386,903	2.7
Other Current Liabilities			434,080,798	25.8
Total Current Liabilities			<u>534,701,456</u>	<u>31.7</u>
Long Term Debt				
	Total Owing	Current Portion		
Mortgages	5,051,943	946,784	4,105,159	0.2
Debentures & Bonds	0	0	0	0.0
Notes	113,983,022	6,662,947	107,320,075	6.4
Contracts	75,481,675	1,244,014	74,237,661	4.4
Other	537,432,959	(62,891,652)	600,324,611	35.6
Total Long Term Debt			<u>785,987,506</u>	<u>46.6</u>
Other Liabilities			213,578,005	12.7
Total Liabilities			<u>1,534,266,967</u>	<u>91.0</u>
Capital				
Owners Capital Accounts (other than corporations)			(53,853,163)	(3.2)
Capital Stock and Other Capital (for corporations)			532,420,507	31.6
Retained Earnings			(327,103,724)	(19.4)
Total Capital			<u>151,463,620</u>	<u>9.0</u>
Total Liabilities and Capital			<u><u>1,685,730,587</u></u>	<u><u>100.0</u></u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
84,286,529	92,477,260	48,594,035	30,694,597

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Section 3 - Detail of Selected Groups

Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 20 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	365,955,315	49.5
Rooms	148,074,884	20.0
Food	81,054,134	11.0
Beverage	65,232,804	8.8
Other	78,684,605	10.6
Total Revenue	739,001,742	100.0
Cost of Sales	72,628,984	9.8
Gross Margin	666,372,758	90.2
Departmental Expenses	323,768,754	43.8
Departmental Income	342,604,004	46.4
General & Administrative Expenses		
Advertising & Promotion	16,945,563	2.3
Bad Debt Expense	74,652	0.0
Depreciation - Buildings	12,940,151	1.8
Depreciation & Amortization - Other	40,393,943	5.5
Energy Expense (e.g. electricity, gas, oil)	15,491,590	2.1
Equipment Rental or Lease	1,582,190	0.2
Interest Expense	35,295,549	4.8
Music & Entertainment	933,215	0.1
Payroll - Taxes	6,156,452	0.8
Payroll - Employee Benefits	12,643,730	1.7
Payroll - Officers	2,783,503	0.4
Payroll - Other Employees	67,762,182	9.2
Rent of Premises	93,644,276	12.7
Taxes - Real Estate	7,578,041	1.0
Taxes & Licenses - Other	2,665,468	0.4
Utilities (other than energy expense items)	9,911,660	1.3
Other G & A	96,558,412	13.1
Total General & Administrative Expenses	423,360,577	57.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(80,756,573)	(10.9)

Average Revenue	Upper Quartile	Median	Lower Quartile
36,950,087	45,181,045	31,125,000	25,688,581

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 20 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	38,882,280	10.6
Slot Machines	404,635,933	110.6
Card Games (poker, pan, etc.)	362,731	0.1
Race Book	189,838	0.1
Sports Book	10,938,643	3.0
Contra Revenue (Complimentary Expense)	(89,054,110)	(24.3)
Total Revenue	365,955,315	100.0

Departmental Expenses

Bad Debt Expense	148,441	0.0
Commisions	4,753,618	1.3
Gaming Taxes and Licenses	34,101,883	9.3
Preferred Guest Expenses (exclusive of complimentaries)	10,874,157	3.0
Payroll - Taxes	5,816,142	1.6
Payroll - Employee Benefits	8,824,839	2.4
Payroll - Officers	7,033,917	1.9
Payroll - Other Employees	44,197,299	12.1
Race Wire Fees	106,249	0.0
Other Departmental Expenses	41,447,159	11.3
Total Departmental Expenses	157,303,704	43.0
 Departmental Income (Loss)	 208,651,611	 57.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	125,746,799	84.9
Complimentary Room Sales	22,880,058	15.5
Contra Revenue (Complimentary Expense)	(551,973)	(0.4)
Total Revenue	148,074,884	100.0

Departmental Expenses

Bad Debt Expense	265,066	0.2
Payroll - Taxes	2,799,061	1.9
Payroll - Employee Benefits	7,189,166	4.9
Payroll - Officers	2,328,149	1.6
Payroll - Other Employees	28,848,629	19.5
Other Departmental Expenses	29,309,106	19.8
Total Departmental Expenses	70,739,177	47.8
 Departmental Income (Loss)	 77,335,707	 52.2

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	62,767,392	77.4
Complimentary Food Sales	19,244,397	23.7
Contra Revenue (Complimentary Expense)	(957,655)	(1.2)
Total Revenue	81,054,134	100.0

Cost of Sales	32,526,118	40.1
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Gross Margin	48,528,016	59.9
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Departmental Expenses

Bad Debt Expense	3,290	0.0
Payroll - Taxes	3,747,304	4.6
Payroll - Employee Benefits	7,829,838	9.7
Payroll - Officers	3,424,651	4.2
Payroll - Other Employees	33,882,211	41.8
Other Departmental Expenses	9,093,306	11.2
Total Departmental Expenses	57,980,600	71.5

Departmental Income (Loss)	(9,452,584)	(11.7)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	35,104,636	53.8
Complimentary Beverage Sales	30,617,542	46.9
Contra Revenue (Complimentary Expense)	(489,374)	(0.8)
Total Revenue	65,232,804	100.0

Cost of Sales	15,430,931	23.7
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Gross Margin	49,801,873	76.3
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Departmental Expenses

Bad Debt Expense	690	0.0
Payroll - Taxes	1,630,824	2.5
Payroll - Employee Benefits	4,246,098	6.5
Payroll - Officers	674,069	1.0
Payroll - Other Employees	10,649,379	16.3
Other Departmental Expenses	4,064,254	6.2
Total Departmental Expenses	21,265,314	32.6

Departmental Income (Loss)	28,536,559	43.7
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Amounts represent 20 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	74,379,670	94.5
Other Complimentary Items	5,328,811	6.8
Contra Revenue (Complimentary Expense)	(1,023,876)	(1.3)
Total Revenue	78,684,605	100.0
 Cost of Sales	 24,671,935	 31.4
 Gross Margin	 54,012,670	 68.6
 Departmental Expenses		
Bad Debt Expense	3,341	0.0
Payroll - Taxes	617,868	0.8
Payroll - Employee Benefits	615,697	0.8
Payroll - Officers	2,636,847	3.4
Payroll - Other Employees	4,276,639	5.4
Other Departmental Expenses	8,329,567	10.6
Total Departmental Expenses	16,479,959	20.9
 Departmental Income (Loss)	 37,532,711	 47.7

Average Number of Employees

Casino Department	1,331
Rooms Department	876
Food Department	1,175
Beverage Department	427
G & A Department	1,351
Other Departments	371
Total	5,531

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Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	221,003	130,006	58.8
August	219,240	120,335	54.9
September	211,074	123,104	58.3
October	211,679	125,340	59.2
November	202,570	100,351	49.5
December	209,172	103,096	49.3
January	214,879	110,281	51.3
February	191,239	96,053	50.2
March	213,343	102,531	48.1
April	208,476	108,129	51.9
May	218,381	110,057	50.4
June	209,595	100,088	47.8
Total	2,530,651	1,329,371	52.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	29.25
Average Slot Revenue Per Room Per Day	304.38
Average Food Sales Per Room Per Day	61.69
Average Beverage Sales Per Room Per Day	49.44
Average Rooms Department Payroll Per Room Per Day	30.97
Average Room Rate Per Day	111.80

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	17	3,489	655
Slots	20	22,551	897
Race and Sports	4	1,231	2,260
Card Games (poker, pan, etc.)	2	1,100	165
Total	20	25,873	879

Ratios

	Percent
Total Current Assets to Total Current Liabilities	84.59
Total Capital to Total Liabilities	9.87
Total Capital to Total Current Liabilities	28.33
Total Current Liabilities to Total Liabilities	34.85
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	20.24
Music and Entertainment Expense to Gaming Revenue	0.26
Total Revenue to Average Total Assets	45.26
Total Revenue less Comp Sales to Average Total Assets	40.48
Return on Invested Capital**	(4.22)
Return on Average Assets***	(2.78)

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			173,975,489	4.5
Receivables	Total	Allowance		
Casino	6,865,504	429,952	6,435,552	0.2
Trade	33,669,063	1,876,191	31,792,872	0.8
Sundry	122,231,216	365,921	121,865,295	3.1
Notes	0	0	0	0.0
Prepaid Expenses			42,460,935	1.1
Other Current Assets			415,542,198	10.7
Total Current Assets			792,072,341	20.4
Fixed Assets				
	Cost	Depeciation		
Land	562,693,851		562,693,851	14.5
Land Improvements	25,650,305	16,994,020	8,656,285	0.2
Building & Improvements	1,824,947,947	671,043,441	1,153,904,506	29.7
Furniture & Equipment	1,055,025,920	706,922,378	348,103,542	8.9
Leasehold Improvements	349,047,748	97,000,941	252,046,807	6.5
Construction in Progress	87,306,035		87,306,035	2.2
Total Fixed Assets			2,412,711,026	62.0
Other Assets			685,393,636	17.6
Total Assets			3,890,177,003	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			46,989,938	1.2
Accounts Payable - Other			25,050,911	0.6
Current Portion of long Term Debt			39,632,396	1.0
Accrued Expenses			126,462,915	3.3
Other Current Liabilities			44,935,944	1.2
Total Current Liabilities			283,072,104	7.3
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	89,881,250	4,925,000	84,956,250	2.2
Debentures & Bonds	0	0	0	0.0
Notes	552,972,046	27,652,482	525,319,564	13.5
Contracts	183,630,116	3,957,543	179,672,573	4.6
Other	412,576,251	3,097,371	409,478,880	10.5
Total Long Term Debt			1,199,427,267	30.8
Other Liabilities			235,709,349	6.1
Total Liabilities			1,718,208,720	44.2
Capital				
Owners Capital Accounts (other than corporations)			1,485,701,966	38.2
Capital Stock and Other Capital (for corporations)			154,494,103	4.0
Retained Earnings			531,772,214	13.7
Total Capital			2,171,968,283	55.8
Total Liabilities and Capital			3,890,177,003	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
185,246,523	219,629,292	158,174,727	95,761,186

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Section 3 - Detail of Selected Groups

Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	874,151,634	43.4
Rooms	507,494,096	25.2
Food	307,891,617	15.3
Beverage	164,730,359	8.2
Other	160,476,702	8.0
Total Revenue	2,014,744,408	100.0
Cost of Sales	154,300,994	7.7
Gross Margin	1,860,443,414	92.3
Departmental Expenses	892,550,022	44.3
Departmental Income	967,893,392	48.0
General & Administrative Expenses		
Advertising & Promotion	31,967,786	1.6
Bad Debt Expense	505,951	0.0
Depreciation - Buildings	73,478,745	3.6
Depreciation & Amortization - Other	130,582,356	6.5
Energy Expense (e.g. electricity, gas, oil)	40,139,963	2.0
Equipment Rental or Lease	1,688,542	0.1
Interest Expense	78,195,760	3.9
Music & Entertainment	8,358,403	0.4
Payroll - Taxes	16,049,549	0.8
Payroll - Employee Benefits	46,173,516	2.3
Payroll - Officers	7,621,759	0.4
Payroll - Other Employees	168,788,004	8.4
Rent of Premises	67,915,352	3.4
Taxes - Real Estate	13,873,799	0.7
Taxes & Licenses - Other	8,423,070	0.4
Utilities (other than energy expense items)	20,580,051	1.0
Other G & A	317,592,405	15.8
Total General & Administrative Expenses	1,031,935,011	51.2
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(64,041,619)	(3.2)

Average Revenue	Upper Quartile	Median	Lower Quartile
95,940,210	93,457,002	80,507,217	66,899,594

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Amounts represent 21 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	151,794,908	17.4
Slot Machines	972,899,922	111.3
Card Games (poker, pan, etc.)	2,656,115	0.3
Race Book	1,381,133	0.2
Sports Book	6,701,835	0.8
Contra Revenue (Complimentary Expense)	(261,282,279)	(29.9)
Total Revenue	874,151,634	100.0

Departmental Expenses

Bad Debt Expense	11,566	0.0
Commisions	19,670,776	2.3
Gaming Taxes and Licenses	81,883,686	9.4
Preferred Guest Expenses (exclusive of complimentaries)	9,390,143	1.1
Payroll - Taxes	13,686,983	1.6
Payroll - Employee Benefits	20,175,136	2.3
Payroll - Officers	2,706,514	0.3
Payroll - Other Employees	105,795,309	12.1
Race Wire Fees	477,270	0.1
Other Departmental Expenses	80,590,547	9.2
Total Departmental Expenses	334,387,930	38.3
 Departmental Income (Loss)	 539,763,704	 61.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	424,890,815	83.7
Complimentary Room Sales	92,483,431	18.2
Contra Revenue (Complimentary Expense)	(9,880,150)	(1.9)
Total Revenue	507,494,096	100.0

Departmental Expenses

Bad Debt Expense	629,697	0.1
Payroll - Taxes	11,087,944	2.2
Payroll - Employee Benefits	36,743,776	7.2
Payroll - Officers	631,784	0.1
Payroll - Other Employees	115,506,631	22.8
Other Departmental Expenses	71,816,578	14.2
Total Departmental Expenses	236,416,410	46.6
 Departmental Income (Loss)	 271,077,686	 53.4

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	262,501,303	85.3
Complimentary Food Sales	49,609,227	16.1
Contra Revenue (Complimentary Expense)	(4,218,913)	(1.4)
Total Revenue	307,891,617	100.0

Cost of Sales	105,386,363	34.2
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Gross Margin	202,505,254	65.8
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Departmental Expenses

Bad Debt Expense	106,278	0.0
Payroll - Taxes	13,934,567	4.5
Payroll - Employee Benefits	35,610,883	11.6
Payroll - Officers	883,035	0.3
Payroll - Other Employees	120,429,313	39.1
Other Departmental Expenses	24,097,471	7.8
Total Departmental Expenses	195,061,547	63.4

Departmental Income (Loss)	7,443,707	2.4
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	72,234,814	43.9
Complimentary Beverage Sales	95,542,306	58.0
Contra Revenue (Complimentary Expense)	(3,046,761)	(1.8)
Total Revenue	164,730,359	100.0

Cost of Sales	30,233,099	18.4
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Gross Margin	134,497,260	81.6
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Departmental Expenses

Bad Debt Expense	4,960	0.0
Payroll - Taxes	4,058,180	2.5
Payroll - Employee Benefits	11,235,230	6.8
Payroll - Officers	90,860	0.1
Payroll - Other Employees	29,984,906	18.2
Other Departmental Expenses	6,795,746	4.1
Total Departmental Expenses	52,169,882	31.7

Departmental Income (Loss)	82,327,378	50.0
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Amounts represent 21 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	179,992,532	112.2
Other Complimentary Items	13,492,791	8.4
Contra Revenue (Complimentary Expense)	(33,008,621)	(20.6)
Total Revenue	160,476,702	100.0
 Cost of Sales	 18,681,532	 11.6
 Gross Margin	 141,795,170	 88.4
 Departmental Expenses		
Bad Debt Expense	321,283	0.2
Payroll - Taxes	2,737,840	1.7
Payroll - Employee Benefits	4,835,405	3.0
Payroll - Officers	275,228	0.2
Payroll - Other Employees	26,603,846	16.6
Other Departmental Expenses	39,740,651	24.8
Total Departmental Expenses	74,514,253	46.4
 Departmental Income (Loss)	 67,280,917	 41.9

Average Number of Employees

Casino Department	3,172
Rooms Department	2,780
Food Department	3,531
Beverage Department	1,060
G & A Department	3,380
Other Departments	1,163
Total	15,086

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	609,701	408,228	67.0
August	604,939	388,565	64.2
September	589,833	384,728	65.2
October	613,329	417,324	68.0
November	586,716	378,133	64.4
December	609,270	374,216	61.4
January	605,351	378,145	62.5
February	540,997	338,155	62.5
March	586,872	400,803	68.3
April	574,265	399,576	69.6
May	610,321	395,106	64.7
June	559,690	344,483	61.5
Total	7,091,284	4,607,462	65.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	32.95
Average Slot Revenue Per Room Per Day	211.16
Average Food Sales Per Room Per Day	67.74
Average Beverage Sales Per Room Per Day	36.41
Average Rooms Department Payroll Per Room Per Day	35.59
Average Room Rate Per Day	112.29

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	20	9,008	843
Slots	21	39,185	1,182
Race and Sports	8	3,069	329
Card Games (poker, pan, etc.)	4	1,261	527
Total	21	49,173	1,100

Ratios

	Percent
Total Current Assets to Total Current Liabilities	279.81
Total Capital to Total Liabilities	126.41
Total Capital to Total Current Liabilities	767.28
Total Current Liabilities to Total Liabilities	16.47
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	27.43
Music and Entertainment Expense to Gaming Revenue	0.96
Total Revenue to Average Total Assets	53.06
Total Revenue less Comp Sales to Average Total Assets	46.44
Return on Invested Capital**	0.41
Return on Average Assets***	0.37

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2025
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			1,844,735,098	2.3
Receivables	Total	Allowance		
Casino	1,106,856,305	349,320,118	757,536,187	0.9
Trade	639,362,088	22,632,483	616,729,605	0.8
Sundry	525,270,251	1,487,190	523,783,061	0.7
Notes	0	0	0	0.0
Prepaid Expenses			434,774,561	0.5
Other Current Assets			15,559,682,448	19.5
Total Current Assets			19,737,240,960	24.7
Fixed Assets				
	Cost	Depecciation		
Land	2,719,661,343		2,719,661,343	3.4
Land Improvements	589,381,608	381,733,398	207,648,210	0.3
Building & Improvements	25,738,682,287	7,421,585,258	18,317,097,029	22.9
Furniture & Equipment	9,698,207,072	6,759,798,191	2,938,408,881	3.7
Leasehold Improvements	1,168,244,946	196,387,235	971,857,711	1.2
Construction in Progress	1,677,558,651		1,677,558,651	2.1
Total Fixed Assets			26,832,231,825	33.6
Other Assets			33,294,419,829	41.7
Total Assets			79,863,892,614	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			403,566,308	0.5
Accounts Payable - Other			(350,276,317)	(0.4)
Current Portion of long Term Debt			491,389,001	0.6
Accrued Expenses			1,522,273,892	1.9
Other Current Liabilities			3,322,851,464	4.2
Total Current Liabilities			5,389,804,348	6.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	840,500,000	62,312,500	778,187,500	1.0
Debentures & Bonds	1,390,095,459	2,568,094	1,387,527,365	1.7
Notes	3,209,360,567	8,060,243	3,201,300,324	4.0
Contracts	6,246,004,125	109,192,247	6,136,811,878	7.7
Other	12,657,977,528	309,255,917	12,348,721,611	15.5
Total Long Term Debt			23,852,548,678	29.9
Other Liabilities			24,483,959,951	30.7
Total Liabilities			53,726,312,977	67.3
Capital				
Owners Capital Accounts (other than corporations)			3,483,286,091	4.4
Capital Stock and Other Capital (for corporations)			(6,566,178,734)	(8.2)
Retained Earnings			29,220,472,280	36.6
Total Capital			26,137,579,637	32.7
Total Liabilities and Capital			79,863,892,614	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,478,960,974	2,206,880,481	787,455,887	333,985,649

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	8,594,413,028	32.8
Rooms	7,732,894,866	29.5
Food	4,609,523,297	17.6
Beverage	2,051,371,809	7.8
Other	3,248,816,622	12.4
Total Revenue	26,237,019,622	100.0
Cost of Sales	1,564,691,026	6.0
Gross Margin	24,672,328,596	94.0
Departmental Expenses	10,580,109,395	40.3
Departmental Income	14,092,219,201	53.7
General & Administrative Expenses		
Advertising & Promotion	271,080,780	1.0
Bad Debt Expense	4,902,832	0.0
Depreciation - Buildings	834,446,980	3.2
Depreciation & Amortization - Other	1,325,503,849	5.1
Energy Expense (e.g. electricity, gas, oil)	304,306,411	1.2
Equipment Rental or Lease	61,757,109	0.2
Interest Expense	2,460,813,858	9.4
Music & Entertainment	324,937,181	1.2
Payroll - Taxes	112,269,639	0.4
Payroll - Employee Benefits	420,126,165	1.6
Payroll - Officers	127,131,136	0.5
Payroll - Other Employees	1,265,184,342	4.8
Rent of Premises	236,705,093	0.9
Taxes - Real Estate	223,052,720	0.9
Taxes & Licenses - Other	193,023,505	0.7
Utilities (other than energy expense items)	143,276,221	0.5
Other G & A	4,301,927,159	16.4
Total General & Administrative Expenses	12,610,444,980	48.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,481,774,221	5.6

Average Revenue	Upper Quartile	Median	Lower Quartile
485,870,734	531,502,330	317,200,895	149,238,283

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 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,608,269,124	42.0
Slot Machines	8,467,140,372	98.5
Card Games (poker, pan, etc.)	219,087,643	2.5
Race Book	25,010,418	0.3
Sports Book	151,726,634	1.8
Contra Revenue (Complimentary Expense)	(3,876,821,163)	(45.1)
Total Revenue	8,594,413,028	100.0

Departmental Expenses

Bad Debt Expense	122,886,622	1.4
Commissions	51,904,531	0.6
Gaming Taxes and Licenses	908,483,137	10.6
Preferred Guest Expenses (exclusive of complimentaries)	152,641,201	1.8
Payroll - Taxes	158,876,455	1.8
Payroll - Employee Benefits	249,138,491	2.9
Payroll - Officers	67,118,439	0.8
Payroll - Other Employees	1,041,610,034	12.1
Race Wire Fees	2,366,575	0.0
Other Departmental Expenses	769,762,287	9.0
Total Departmental Expenses	3,524,787,772	41.0
Departmental Income (Loss)	5,069,625,256	59.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,853,623,515	75.7
Complimentary Room Sales	2,028,247,799	26.2
Contra Revenue (Complimentary Expense)	(148,976,448)	(1.9)
Total Revenue	7,732,894,866	100.0

Departmental Expenses

Bad Debt Expense	12,652,726	0.2
Payroll - Taxes	107,290,614	1.4
Payroll - Employee Benefits	336,532,618	4.4
Payroll - Officers	36,426,695	0.5
Payroll - Other Employees	1,102,872,409	14.3
Other Departmental Expenses	847,315,687	11.0
Total Departmental Expenses	2,443,090,749	31.6
Departmental Income (Loss)	5,289,804,117	68.4

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Gaming Abstract

Fiscal Year 2025
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,947,813,298	85.6
Complimentary Food Sales	764,117,316	16.6
Contra Revenue (Complimentary Expense)	(102,407,317)	(2.2)
Total Revenue	4,609,523,297	100.0

Cost of Sales	1,103,253,963	23.9
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Gross Margin	3,506,269,334	76.1
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Departmental Expenses

Bad Debt Expense	2,622,648	0.1
Payroll - Taxes	165,225,741	3.6
Payroll - Employee Benefits	400,643,398	8.7
Payroll - Officers	73,619,981	1.6
Payroll - Other Employees	1,494,572,303	32.4
Other Departmental Expenses	586,665,738	12.7
Total Departmental Expenses	2,723,349,809	59.1

Departmental Income (Loss)	782,919,525	17.0
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	1,225,657,263	59.7
Complimentary Beverage Sales	859,811,207	41.9
Contra Revenue (Complimentary Expense)	(34,096,661)	(1.7)
Total Revenue	2,051,371,809	100.0

Cost of Sales	281,003,515	13.7
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Gross Margin	1,770,368,294	86.3
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Departmental Expenses

Bad Debt Expense	398,889	0.0
Payroll - Taxes	46,620,566	2.3
Payroll - Employee Benefits	105,370,063	5.1
Payroll - Officers	17,875,506	0.9
Payroll - Other Employees	311,629,101	15.2
Other Departmental Expenses	247,583,174	12.1
Total Departmental Expenses	729,477,299	35.6

Departmental Income (Loss)	1,040,890,995	50.7
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Gaming Abstract

Fiscal Year 2025
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	3,171,604,275	97.6
Other Complimentary Items	166,995,885	5.1
Contra Revenue (Complimentary Expense)	(89,783,538)	(2.8)
Total Revenue	3,248,816,622	100.0
 Cost of Sales	 180,433,548	 5.6
 Gross Margin	 3,068,383,074	 94.4
 Departmental Expenses		
Bad Debt Expense	3,946,803	0.1
Payroll - Taxes	36,594,541	1.1
Payroll - Employee Benefits	69,395,746	2.1
Payroll - Officers	17,350,110	0.5
Payroll - Other Employees	378,069,090	11.6
Other Departmental Expenses	654,047,476	20.1
Total Departmental Expenses	1,159,403,766	35.7
 Departmental Income (Loss)	 1,908,979,308	 58.8

Average Number of Employees

Casino Department	26,041
Rooms Department	21,761
Food Department	30,436
Beverage Department	8,466
G & A Department	18,513
Other Departments	10,277
Total	115,494

Nevada Gaming Control Board

Gaming Abstract

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 54 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,342,102	2,937,627	87.9
August	3,341,425	2,877,794	86.1
September	3,241,767	2,820,321	87.0
October	3,326,230	2,939,384	88.4
November	3,234,108	2,675,522	82.7
December	3,358,804	2,810,539	83.7
January	3,321,804	2,788,153	83.9
February	2,996,749	2,506,698	83.6
March	3,315,399	2,858,547	86.2
April	3,207,835	2,808,974	87.6
May	3,314,606	2,872,351	86.7
June	3,222,745	2,725,764	84.6
Total	39,223,574	33,621,674	85.7

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	107.32
Average Slot Revenue Per Room Per Day	251.84
Average Food Sales Per Room Per Day	140.15
Average Beverage Sales Per Room Per Day	62.03
Average Rooms Department Payroll Per Room Per Day	47.09
Average Room Rate Per Day	234.43

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	54	18,116	3,688
Slots	54	74,537	2,104
Race and Sports	34	6,716	774
Card Games (poker, pan, etc.)	27	4,183	1,940
Total	54	98,974	2,333

Ratios

	Percent
Total Current Assets to Total Current Liabilities	366.20
Total Capital to Total Liabilities	48.65
Total Capital to Total Current Liabilities	484.94
Total Current Liabilities to Total Liabilities	10.03
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	34.10
Music and Entertainment Expense to Gaming Revenue	3.78
Total Revenue to Average Total Assets	32.82
Total Revenue less Comp Sales to Average Total Assets	28.04
Return on Invested Capital**	5.29
Return on Average Assets***	4.93

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 3 - Detail of Selected Groups

Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			1,412,915,901	2.0
Receivables	Total	Allowance		
Casino	851,447,583	230,486,740	620,960,843	0.9
Trade	497,966,877	18,141,351	479,825,526	0.7
Sundry	266,037,212	1,853,111	264,184,101	0.4
Notes	0	0	0	0.0
Prepaid Expenses			301,996,447	0.4
Other Current Assets			15,819,878,641	22.9
Total Current Assets			18,899,761,459	27.4
Fixed Assets				
	Cost	Depecciation		
Land	2,543,325,790		2,543,325,790	3.7
Land Improvements	469,329,153	298,982,153	170,347,000	0.2
Building & Improvements	18,790,908,158	5,986,591,474	12,804,316,684	18.5
Furniture & Equipment	7,559,854,705	5,411,326,732	2,148,527,973	3.1
Leasehold Improvements	614,033,981	142,373,802	471,660,179	0.7
Construction in Progress	1,249,768,717		1,249,768,717	1.8
Total Fixed Assets			19,387,946,343	28.1
Other Assets			30,741,145,879	44.5
Total Assets			69,028,853,681	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			292,176,807	0.4
Accounts Payable - Other			(583,997,557)	(0.8)
Current Portion of long Term Debt			195,140,238	0.3
Accrued Expenses			992,588,798	1.4
Other Current Liabilities			3,057,862,954	4.4
Total Current Liabilities			3,953,771,240	5.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgages	673,750,000	35,000,000	638,750,000	0.9
Debentures & Bonds	1,390,019,999	2,530,000	1,387,489,999	2.0
Notes	2,128,194,373	4,699,797	2,123,494,576	3.1
Contracts	5,998,697,077	55,361,548	5,943,335,529	8.6
Other	10,401,668,847	97,548,893	10,304,119,954	14.9
Total Long Term Debt			20,397,190,058	29.5
Other Liabilities			19,271,053,779	27.9
Total Liabilities			43,622,015,077	63.2
Capital				
Owners Capital Accounts (other than corporations)			2,193,178,165	3.2
Capital Stock and Other Capital (for corporations)			(6,503,197,469)	(9.4)
Retained Earnings			29,716,857,908	43.0
Total Capital			25,406,838,604	36.8
Total Liabilities and Capital			69,028,853,681	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,327,477,955	2,173,052,517	579,222,050	189,057,743

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 3 - Detail of Selected Groups

Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	6,960,309,677	33.4
Rooms	6,106,543,670	29.3
Food	3,655,815,213	17.5
Beverage	1,581,780,530	7.6
Other	2,528,158,544	12.1
Total Revenue	20,832,607,634	100.0
Cost of Sales	1,205,542,306	5.8
Gross Margin	19,627,065,328	94.2
Departmental Expenses	8,071,045,358	38.7
Departmental Income	11,556,019,970	55.5
General & Administrative Expenses		
Advertising & Promotion	178,936,956	0.9
Bad Debt Expense	4,816,682	0.0
Depreciation - Buildings	684,872,843	3.3
Depreciation & Amortization - Other	976,411,064	4.7
Energy Expense (e.g. electricity, gas, oil)	229,009,919	1.1
Equipment Rental or Lease	48,658,206	0.2
Interest Expense	1,778,445,108	8.5
Music & Entertainment	309,107,050	1.5
Payroll - Taxes	75,749,602	0.4
Payroll - Employee Benefits	305,160,661	1.5
Payroll - Officers	57,881,997	0.3
Payroll - Other Employees	886,038,490	4.3
Rent of Premises	108,697,988	0.5
Taxes - Real Estate	147,153,603	0.7
Taxes & Licenses - Other	150,810,186	0.7
Utilities (other than energy expense items)	115,268,860	0.6
Other G & A	3,958,679,478	19.0
Total General & Administrative Expenses	10,015,698,693	48.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	1,540,321,277	7.4

Average Revenue	Upper Quartile	Median	Lower Quartile
400,627,070	431,469,089	208,324,266	92,218,571

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Gaming Abstract

Fiscal Year 2025
Section 3 - Detail of Selected Groups
Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,933,069,256	42.1
Slot Machines	6,805,699,935	97.8
Card Games (poker, pan, etc.)	178,938,966	2.6
Race Book	20,505,563	0.3
Sports Book	250,975,649	3.6
Contra Revenue (Complimentary Expense)	(3,228,879,692)	(46.4)
Total Revenue	6,960,309,677	100.0

Departmental Expenses

Bad Debt Expense	76,535,548	1.1
Commissions	14,524,668	0.2
Gaming Taxes and Licenses	747,514,345	10.7
Preferred Guest Expenses (exclusive of complimentaries)	52,005,273	0.7
Payroll - Taxes	122,652,254	1.8
Payroll - Employee Benefits	181,241,134	2.6
Payroll - Officers	36,685,855	0.5
Payroll - Other Employees	834,590,581	12.0
Race Wire Fees	2,097,522	0.0
Other Departmental Expenses	612,004,564	8.8
Total Departmental Expenses	2,679,851,744	38.5
 Departmental Income (Loss)	 4,280,457,933	 61.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,555,552,233	74.6
Complimentary Room Sales	1,668,135,090	27.3
Contra Revenue (Complimentary Expense)	(117,143,653)	(1.9)
Total Revenue	6,106,543,670	100.0

Departmental Expenses

Bad Debt Expense	9,444,875	0.2
Payroll - Taxes	83,072,752	1.4
Payroll - Employee Benefits	267,751,299	4.4
Payroll - Officers	18,897,371	0.3
Payroll - Other Employees	880,995,869	14.4
Other Departmental Expenses	684,422,090	11.2
Total Departmental Expenses	1,944,584,256	31.8
 Departmental Income (Loss)	 4,161,959,414	 68.2

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Section 3 - Detail of Selected Groups
Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	3,143,450,621	86.0
Complimentary Food Sales	604,119,401	16.5
Contra Revenue (Complimentary Expense)	(91,754,809)	(2.5)
Total Revenue	3,655,815,213	100.0

Cost of Sales	855,158,104	23.4
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Gross Margin	2,800,657,109	76.6
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Departmental Expenses

Bad Debt Expense	1,351,079	0.0
Payroll - Taxes	131,421,870	3.6
Payroll - Employee Benefits	341,203,351	9.3
Payroll - Officers	38,417,471	1.1
Payroll - Other Employees	1,228,865,830	33.6
Other Departmental Expenses	393,644,691	10.8
Total Departmental Expenses	2,134,904,292	58.4

Departmental Income (Loss)	665,752,817	18.2
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	896,185,814	56.7
Complimentary Beverage Sales	714,299,265	45.2
Contra Revenue (Complimentary Expense)	(28,704,549)	(1.8)
Total Revenue	1,581,780,530	100.0

Cost of Sales	203,641,924	12.9
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Gross Margin	1,378,138,606	87.1
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Departmental Expenses

Bad Debt Expense	351,978	0.0
Payroll - Taxes	35,853,753	2.3
Payroll - Employee Benefits	84,495,457	5.3
Payroll - Officers	2,672,458	0.2
Payroll - Other Employees	260,205,144	16.5
Other Departmental Expenses	192,970,429	12.2
Total Departmental Expenses	576,549,219	36.4

Departmental Income (Loss)	801,589,387	50.7
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Fiscal Year 2025
 Section 3 - Detail of Selected Groups
 Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,459,571,131	97.3
Other Complimentary Items	130,036,078	5.1
Contra Revenue (Complimentary Expense)	(61,448,665)	(2.4)
Total Revenue	2,528,158,544	100.0
 Cost of Sales	 146,742,278	 5.8
 Gross Margin	 2,381,416,266	 94.2
 Departmental Expenses		
Bad Debt Expense	3,376,292	0.1
Payroll - Taxes	25,392,858	1.0
Payroll - Employee Benefits	51,106,304	2.0
Payroll - Officers	8,063,198	0.3
Payroll - Other Employees	281,373,525	11.1
Other Departmental Expenses	365,843,670	14.5
Total Departmental Expenses	735,155,847	29.1
 Departmental Income (Loss)	 1,646,260,419	 65.1

Average Number of Employees

Casino Department	20,052
Rooms Department	15,894
Food Department	23,112
Beverage Department	6,327
G & A Department	12,111
Other Departments	8,636
Total	86,132

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2025

Section 3 - Detail of Selected Groups

Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 52 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,702,463	2,363,737	87.5
August	2,696,180	2,304,846	85.5
September	2,613,136	2,241,812	85.8
October	2,698,996	2,358,142	87.4
November	2,612,380	2,152,942	82.4
December	2,689,819	2,235,204	83.1
January	2,674,580	2,233,950	83.5
February	2,414,869	2,017,755	83.6
March	2,666,451	2,285,653	85.7
April	2,590,540	2,249,788	86.8
May	2,672,023	2,292,607	85.8
June	2,577,325	2,140,588	83.1
Total	31,608,762	26,877,024	85.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	109.13
Average Slot Revenue Per Room Per Day	253.22
Average Food Sales Per Room Per Day	139.43
Average Beverage Sales Per Room Per Day	59.92
Average Rooms Department Payroll Per Room Per Day	46.53
Average Room Rate Per Day	231.56

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	50	16,295	3,600
Slots	50	67,597	2,014
Race and Sports	30	6,345	1,426
Card Games (poker, pan, etc.)	20	4,163	2,149
Total	52	85,927	2,280

Ratios

	Percent
Total Current Assets to Total Current Liabilities	478.02
Total Capital to Total Liabilities	58.24
Total Capital to Total Current Liabilities	642.60
Total Current Liabilities to Total Liabilities	9.06
Total Contra Revenue (Complimentary Expense) to Gaming Revenue*	34.62
Music and Entertainment Expense to Gaming Revenue	4.44
Total Revenue to Average Total Assets	30.62
Total Revenue less Comp Sales to Average Total Assets	26.04
Return on Invested Capital**	5.19
Return on Average Assets***	4.88

*Gaming revenue is equal to total gaming revenue before Contra Revenue (Complimentary Expense)

**Return on invested capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

***Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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