



NEVADA GAMING CONTROL BOARD

DISPOSITION MARCH 2026 MEETING

NEVADA GAMING CONTROL BOARD MEETING
NEVADA HEARING ROOMS BUILDING
7120 AMIGO STREET, ROOM 3
LAS VEGAS, NV 89119

Wednesday, March 11, 2026

- 12:30 p.m.** • Public Comments
- Approval of Prior Month GCB Disposition
- Nonrestricted Items **#01-03-26** through **#13-03-26**

- 3:00 p.m.** • Restricted Items **#01-03-26** through **#13-03-26**
- Public Comments

Thursday, March 12, 2026

- 9:00 a.m.** • Public Comments
- Nonrestricted Items **#14-03-26** through **#19-03-26**
- Public Comments

Members Present:

Mike Dreitzer, Chairman
Hon. George Assad (Ret.), Member
Chandeni K. Sendall, Member

**DISPOSITION
INDEX
MARCH 2026**

3Preeets, Inc. R #2	Main St. Gas and Food Mart.....R #7
7-11 Store #20272 R #2	Majestic Nevada, Inc. NR #8
7-11 Store #29636 R #4	Mandalay Resort Group, LLC (PTC) NR #3
7-Eleven Store #26174D..... R #3	MGM Resorts International (PTC)..... NR #3
7-Eleven Store #29767B..... R #10	Mick, Deborah Lee..... NR #19
7-Eleven Store #41837A..... R #11	Mirage Resorts, LLC..... NR #3
	Mircheva, Vladimira Donkova NR #6
Accel Entertainment LLCNR #16	
Accel Entertainment, Inc. (PTC).....NR #16, 17	Nevada Restaurant Services, Inc. NR #18, R #1
Baldini's Sports CasinoNR #10	Park MGM..... NR #3
Bally's Corporation (PTC)NR #6	Park MGM, LLC NR #3
Bally's Management Group, LLC NR #6	PNK (Reno), LLC NR #12
Big Wheel Casino Battle Mountain.....NR #10	Premier Entertainment Tahoe, LLC NR #6
Big Wheel Casino.....NR #10	PT's PubR #5
	Putman, Kennedy NR #18
Castro, Carlos RobertNR #15	
Century Casinos, Inc. (PTC)NR #7	Red Rock Resorts, Inc. (PTC) NR #5
Century Gaming Technologies.. R #3, 4, 6, 7, 8, 9, 10, 11	Resorts World Las Vegas, LLC NR #15
Century Gaming, Inc.NR #16	Roski, Edward Phillip III NR #8
Circle K #2709564..... R #9	
Circle K #2709565..... R #8	Sandhu, Gurvinder SinghR #2
CityCenter Land, LLC.....NR #3	Sartini Gaming, LLC.....R #2
Clarity Game Opco LLC.....NR #14	SCT Fort Apache & Gomer LLC NR #5
CLARITY-GAME NEVADA, LLC.....NR #14	SCT Holdco LLC..... NR #5
Cootey, Stephen Lawrence.....NR #5	SCT Park Highlands LLC..... NR #5
	Seventy Six Tavern Ft. Apache NR #5
Fifth Street Gaming, LLCNR #13	Seventy Six Tavern Park Highlands NR #5
FortuNet, Inc.....NR #9	SGB Judge II, Inc.....R #4
	Singh, Amritpal.....R #4
Gaughan, Michael John IIINR #14	Singh, Roopwant.....R #3
Genting Assets, Inc.NR #15	Stillwater Gaming.....R #13
Golden PT's Pub Fort Apache-Pebble 89, LLC R #5	Stillwater Gaming, LLCR #13
Golden Route Operations LLC..... R #12	Strategic Gaming Management, LLC NR #10
Golden Route Operations R #12	
Golden Tavern Group, LLC..... R #5	Tropicana Las Vegas Hotel and Casino, Inc. NR #6
Golden West Restaurant & CasinoNR #19	Tropicana Las Vegas Intermediate Holdings Inc.... NR #6
Gump, Christopher Lewis.....NR #10	Tropicana Las Vegas, Inc. NR #6
Harmon Junction R #13	United Coin Machine Co. R #3, 4, 6, 7, 8, 9, 10, 11
Hotel Nevada & Gambling Hall	Verdi Grillhouse & Casino..... NR #12
Race Book and Sports PoolNR #11	Verdi Grillhouse Race Book and Sports Pool..... NR #12
Hotel Nevada & Gambling HallNR #11	
	Welch, Jeffrey Thomson NR #5
Itkis, Anna PaulaNR #9	Western Hotel & Casino NR #13
Itkis, Boris.....NR #9	William Hill Nevada I..... NR #11, 12
	William Hill Race & Sports Book..... NR #11, 12
Jackpot Joanies R W, LLC.....NR #19	Willows of Henderson, The.....R #12
	Wynn America Group, LLC..... NR #4
Kismet and Kirpa, Inc. R #3	Wynn Las Vegas Holdings, LLC NR #4
Kondra, Cheryl Ann.....NR #17	Wynn Las Vegas, LLC NR #4
Krum, JacquiNR #4	Wynn Resorts Finance, LLC..... NR #4
	Wynn Resorts Holdings, LLC..... NR #4
La Villita #218..... R #1	Wynn Resorts, Limited (PTC) NR #4
	Yuri Itkis Gaming Trust 1993 NR #9
	Z-Mart 5R #6

**DISPOSITION
PUBLIC COMMENTS
MARCH 2026
PAGE 1**

This public comments agenda item is provided in accordance with NRS 241.020(3)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to three minutes as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.

PUBLIC COMMENTS AND DISCUSSION:

3/11/26 - Comments taken from Members of the Culinary and Bartenders Unions regarding Station Casinos. Refer to Public Comments Attachment 1 and Attachment 2.

3/12/26 – Comments taken from Members of the Culinary and Bartenders Unions regarding Station Casinos. Refer to Public Comments Attachment 1 and Attachment 2. Member Assad thanked Executive Secretary Nicole Rupert for her hard work.

**DISPOSITION
APPROVAL OF PRIOR MONTH GCB DISPOSITION
MARCH 2026
PAGE 2**

FOR POSSIBLE ACTION:

Pursuant to NRS 241.035, approval of:

Nevada Gaming Control Board Disposition for February 2026.

GCB DISPOSITION: APPROVED.

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 4**

Re: 35370-01
20682-01
PARK MGM, LLC, dba
PARK MGM
3770 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

APPLICATION FOR LICENSURE TO OPERATE GAMING SALONS

GCB RECOMMENDS:

APPROVAL, SIXTY-THIRD REVISED ORDER OF REGISTRATION, DRAFT #1; CONDITIONED:

THE FOLLOWING CONDITIONS APPLY TO PARK MGM:

- 1) WHEN THE GAMING SALON IS OPERATED AS PRIVATE GAMING, ACCESS TO THE GAMING SALON SHALL BE RESTRICTED BY A CURTAIN, OR, UPON THE REQUEST OF THE PATRON, BY A ROPE INSTALLED AT THE ENTRANCE.**
- 2) WHEN THE GAMING SALON IS OPERATED AS PUBLIC GAMING, THE CURTAIN TO THE GAMING SALON BEING OPERATED AS PUBLIC MUST REMAIN OPEN.**
- 3) PRIOR TO THE OPERATION OF THE GAMING SALON, THE ENTRANCE TO THE GAMING SALON MUST HAVE SIGNAGE THAT INDICATES THE GAMING SALON IS IN PUBLIC OR IN PRIVATE USE.**
- 4) THE SURVEILLANCE SYSTEM MUST BE INSPECTED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD ENFORCEMENT DIVISION WITHIN 60 DAYS OF ISSUANCE OF THE STATE GAMING LICENSE AND THEREAFTER BE MAINTAINED AT OR ABOVE THE STANDARD THAT IS APPROVED.**
- 5) THE NUMBER OF GAMING SALONS IS LIMITED TO ONE, AND THE NUMBER MAY NOT BE INCREASED WITHOUT PRIOR ADMINISTRATIVE APPROVAL OF THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE.**

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 5**

FOR POSSIBLE ACTION:

04-03-26 N25-0239 Re: 28565-01
WYNN RESORTS, LIMITED (PTC)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

JACQUI KRUM
Executive Vice President/General Counsel/Secretary

APPLICATION FOR FINDING OF SUITABILITY AS AN OFFICER

Re: 28566-01
WYNN RESORTS HOLDINGS, LLC
(Wynn Resorts, Limited (PTC) – 100%)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

JACQUI KRUM
Executive Vice President/General Counsel/Secretary

APPLICATION FOR FINDING OF SUITABILITY AS A KEY EXECUTIVE

Re: 32992-01
WYNN RESORTS FINANCE, LLC
(Wynn Resorts Holdings, LLC – 100%)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

and

35151-01
WYNN AMERICA GROUP, LLC
(Wynn Resorts Finance, LLC – 100%)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

and

32993-01
WYNN LAS VEGAS HOLDINGS, LLC
(Wynn America Group, LLC – 100%)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

JACQUI KRUM
Secretary

APPLICATIONS FOR FINDING OF SUITABILITY AS A KEY EXECUTIVE

----- ITEM CONTINUED NEXT PAGE -----

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 6**

Re: 09587-01
WYNN LAS VEGAS, LLC
(dba Wynn Las Vegas)
(Wynn Las Vegas Holdings, LLC – 100%)
3131 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

JACQUI KRUM
Assistant Secretary

APPLICATION FOR LICENSURE AS A KEY EXECUTIVE

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

05-03-26 N26-0168 Re: 33202-01
N26-0169 RED ROCK RESORTS, INC. (PTC)
R25-0501 1505 S PAVILION CENTER DR
R26-0056 LAS VEGAS, NV 89135

APPLICATION FOR AMENDMENT TO ORDER OF REGISTRATION

Re: 37026-01
37027-01
SCT PARK HIGHLANDS LLC, dba
SEVENTY SIX TAVERN PARK HIGHLANDS
976 W DORRELL LN
NORTH LAS VEGAS, NV 89084

and

----- ITEM CONTINUED NEXT PAGE -----

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 7**

37065-01
37066-01
SCT FORT APACHE & GOMER LLC, dba
SEVENTY SIX TAVERN FT. APACHE
9660 S FORT APACHE RD
LAS VEGAS, NV 89178

SCT HOLDCO LLC
Member/Manager

100%

JEFFREY THOMSON WELCH
Senior Vice President/Secretary

STEPHEN LAWRENCE COOTEY
Senior Vice President/Treasurer

APPLICATIONS FOR A RESTRICTED GAMING LICENSE

**APPLICATIONS FOR LICENSURE AS A MEMBER, MANAGER, OFFICER, AND/OR
KEY EXECUTIVE**

GCB RECOMMENDS: APPROVAL, FIFTEENTH REVISED ORDER OF REGISTRATION, DRAFT #2.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

06-03-26 N25-0456 Re: 35295-01
BALLY'S CORPORATION (PTC)
100 WESTMINSTER ST
PROVIDENCE, RI 02903

VLADIMIRA DONKOVA MIRCHEVA
Chief Financial Officer/Executive Vice President

APPLICATION FOR FINDING OF SUITABILITY AS AN OFFICER

Re: 36122-01
BALLY'S MANAGEMENT GROUP, LLC
(Bally's Corporation (PTC) – 100%)
100 WESTMINSTER ST
PROVIDENCE, RI 02903

VLADIMIRA DONKOVA MIRCHEVA
Manager

APPLICATION FOR FINDING OF SUITABILITY AS A MANAGER

----- ITEM CONTINUED NEXT PAGE -----

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 8**

Re: 29085-01
PREMIER ENTERTAINMENT TAHOE, LLC
(dba Bally's Lake Tahoe Casino Resort)
(Bally's Management Group, LLC – 100%)
55 HWY 50
STATELINE, NV 89449

VLADIMIRA DONKOVA MIRCHEVA
Manager

APPLICATION FOR LICENSURE AS A MANAGER

Re: 30881-01
TROPICANA LAS VEGAS HOTEL AND CASINO, INC.
(Bally's Management Group, LLC – 100%)
100 WESTMINSTER ST
PROVIDENCE, RI 02903

and

30882-01
TROPICANA LAS VEGAS INTERMEDIATE HOLDINGS INC.
(Tropicana Las Vegas Hotel and Casino, Inc. – 100%)
100 WESTMINSTER ST
PROVIDENCE, RI 02903

VLADIMIRA DONKOVA MIRCHEVA
Director/Treasurer

APPLICATIONS FOR FINDING OF SUITABILITY AS A DIRECTOR AND OFFICER

Re: 30879-01
TROPICANA LAS VEGAS, INC.
(dba Tropicana Las Vegas)
(Tropicana Las Vegas Intermediate Holdings Inc. – 100%)
100 WESTMINSTER ST
PROVIDENCE, RI 02903

VLADIMIRA DONKOVA MIRCHEVA
Director/Treasurer

APPLICATION FOR LICENSURE AS A DIRECTOR AND OFFICER

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 9**

FOR POSSIBLE ACTION:

07-03-26 N26-0150 Re: 36030-01
CENTURY CASINOS, INC. (PTC)
455 E PIKES PEAK AVE STE 210
COLORADO SPRINGS, CO 80903

APPLICATION FOR A CONTINUOUS OR DELAYED PUBLIC OFFERING

GCB RECOMMENDS: APPROVAL, SHELF ORDER, DRAFT #1.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

08-03-26 N24-0336 Re: 21069-01
MAJESTIC NEVADA, INC.
3333 BLUE DIAMOND RD
LAS VEGAS, NV 89139

EDWARD PHILLIP ROSKI, III
Secretary/Treasurer

APPLICATION FOR FINDING OF SUITABILITY AS AN OFFICER

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 11**

30973-01
02390-11
STRATEGIC GAMING MANAGEMENT, LLC, dba
BALDINI'S SPORTS CASINO
865 S ROCK BLVD
SPARKS, NV 89431

APPLICATIONS TO ADD OR REMOVE A CONDITION

Re: 30973-01
31845-03
STRATEGIC GAMING MANAGEMENT, LLC, dba
BIG WHEEL CASINO
163 E MAIN ST
LOVELOCK, NV 89419

and

30973-01
35660-01
STRATEGIC GAMING MANAGEMENT, LLC, dba
BIG WHEEL CASINO BATTLE MOUNTAIN
725 HILLTOP RD
BATTLE MOUNTAIN, NV 89820

CHRISTOPHER LEWIS GUMP
Director of Operations

APPLICATIONS FOR LICENSURE AS A KEY EMPLOYEE

GCB RECOMMENDS: APPROVAL, CONDITIONED:

THE FOLLOWING CONDITION APPLIES TO BALDINI'S SPORTS CASINO:

ADD:

- 1) A KEY EMPLOYEE APPLICATION MUST BE FILED WITHIN 60 DAYS OF ANY CHANGE IN THE PERSON OCCUPYING THE POSITION.**

THE FOLLOWING CONDITION APPLIES TO SGM'S MANUFACTURER:

REMOVE:

- 1) A KEY EMPLOYEE APPLICATION MUST BE FILED WITHIN 60 DAYS OF THIS APPROVAL, AND THEREAFTER BE REFILED WITHIN 60 DAYS OF A CHANGE IN THE PERSON OCCUPYING THAT POSITION.**

NGC DISPOSITION:

DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 12

FOR POSSIBLE ACTION:

11-03-26 N26-0344 Re: 05376-01
28495-02
WILLIAM HILL NEVADA I, dba
WILLIAM HILL RACE & SPORTS BOOK, db at
HOTEL NEVADA & GAMBLING HALL RACE BOOK AND SPORTS POOL
501 AULTMAN ST
ELY, NV 89301

db at

HOTEL NEVADA & GAMBLING HALL
501 AULTMAN ST
ELY, NV 89301

**APPLICATION FOR A NONRESTRICTED GAMING LICENSE
(RACE BOOK AND SPORTS POOL ONLY)**

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) THE SURVEILLANCE SYSTEM MUST BE INSPECTED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD ENFORCEMENT DIVISION WITHIN 60 DAYS OF ISSUANCE OF THE STATE GAMING LICENSE AND THEREAFTER BE MAINTAINED AT OR ABOVE THE STANDARD THAT HAS BEEN APPROVED.
- 2) ANY CHANGE IN ANY AGREEMENT OR THE CREATION OF ANY NEW AGREEMENT BETWEEN WILLIAM HILL NEVADA I AND THE LICENSED LOCATION MUST BE REPORTED TO THE BOARD WITHIN 30 DAYS OF SUCH CHANGE.
- 3) THE LICENSEE MUST COMPLY WITH NEVADA GAMING COMMISSION REGULATION 6.090 AS IT RELATES TO THE SUBMISSION OF AN ADEQUATE INTERNAL CONTROL SYSTEM AND COMPLIANCE WITH THE MINIMUM INTERNAL CONTROL STANDARDS FOR A COMPUTERIZED RACE BOOK AND SPORTS POOL.
- 4) PRIOR TO THE COMMENCEMENT OF COMPUTERIZED RACE BOOK AND SPORTS POOL AND/OR PARI-MUTUEL WAGERING POOL OPERATIONS, AN EXECUTED RESERVE AGREEMENT MUST BE RECEIVED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD (AUDIT DIVISION), PURSUANT TO NEVADA GAMING CONTROL BOARD REGULATIONS 5.225 AND 22.040.
- 5) PRIOR ADMINISTRATIVE APPROVAL BY THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE IS REQUIRED FOR WILLIAM HILL NEVADA I TO CONVERT A LOCATION FROM A KIOSK-ONLY OPERATION TO A MANNED SATELLITE OPERATION (WITH OR WITHOUT A KIOSK), OR FROM A MANNED SATELLITE OPERATION (WITH OR WITHOUT A KIOSK) TO A KIOSK-ONLY OPERATION. IF ANY LICENSED LOCATION UTILIZES BOTH A MANNED SATELLITE OPERATION AND A KIOSK, PRIOR ADMINISTRATIVE APPROVAL OF THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE IS REQUIRED PRIOR TO CLOSING FOR A PERIOD IN EXCESS OF 180 DAYS AND REOPENING THEREAFTER EITHER THE MANNED SATELLITE OPERATION OR THE KIOSK.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 13**

FOR POSSIBLE ACTION:

**12-03-26 N26-0343 Re: 05376-01
 N26-0349 37147-01**
WILLIAM HILL NEVADA I, dba
WILLIAM HILL RACE & SPORTS BOOK, db at
VERDI GRILLHOUSE RACE BOOK AND SPORTS POOL
8030 BOOMTOWN GARSON RD
VERDI, NV 89439

db at

VERDI GRILLHOUSE & CASINO
8030 BOOMTOWN GARSON RD
VERDI, NV 89439

**APPLICATION FOR A NONRESTRICTED GAMING LICENSE
(RACE BOOK AND SPORTS POOL ONLY)**

**Re: 27826-01
 16468-02**
PNK (RENO), LLC, dba
VERDI GRILLHOUSE & CASINO
8030 BOOMTOWN GARSON RD
VERDI, NV 89439

**APPLICATION TO RECEIVE A PERCENTAGE OF GAMING REVENUE FROM THE
RACE BOOK AND SPORTS POOL, OPERATED BY WILLIAM HILL RACE &
SPORTS BOOK, DB AT VERDI GRILLHOUSE RACE BOOK AND SPORTS POOL**

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) ANY CHANGE IN ANY AGREEMENT OR THE CREATION OF ANY NEW AGREEMENT BETWEEN WILLIAM HILL NEVADA I AND THE LICENSED LOCATION MUST BE REPORTED TO THE BOARD WITHIN 30 DAYS OF SUCH CHANGE.**
- 2) THE LICENSEE MUST COMPLY WITH NEVADA GAMING COMMISSION REGULATION 6.090 AS IT RELATES TO THE SUBMISSION OF AN ADEQUATE INTERNAL CONTROL SYSTEM AND COMPLIANCE WITH THE MINIMUM INTERNAL CONTROL STANDARDS FOR A COMPUTERIZED RACE BOOK AND SPORTS POOL.**
- 3) PRIOR TO THE COMMENCEMENT OF COMPUTERIZED RACE BOOK AND SPORTS POOL AND/OR PARI-MUTUEL WAGERING POOL OPERATIONS, AN EXECUTED RESERVE AGREEMENT MUST BE RECEIVED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD (AUDIT DIVISION), PURSUANT TO NEVADA GAMING CONTROL BOARD REGULATIONS 5.225 AND 22.040.**
- 4) PRIOR ADMINISTRATIVE APPROVAL BY THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE IS REQUIRED FOR WILLIAM HILL NEVADA I TO CONVERT A LOCATION FROM A KIOSK-ONLY OPERATION TO A MANNED SATELLITE OPERATION (WITH OR WITHOUT A KIOSK), OR FROM A MANNED SATELLITE OPERATION (WITH OR WITHOUT A KIOSK) TO A KIOSK-ONLY OPERATION. IF ANY LICENSED LOCATION UTILIZES BOTH A MANNED SATELLITE OPERATION AND A KIOSK, PRIOR ADMINISTRATIVE APPROVAL OF THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE IS REQUIRED PRIOR TO CLOSING FOR A PERIOD IN EXCESS OF 180 DAYS AND REOPENING THEREAFTER EITHER THE MANNED SATELLITE OPERATION OR THE KIOSK.**

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 14**

FOR POSSIBLE ACTION:

13-03-26 N26-0198 Re: 32055-01
02424-10
FIFTH STREET GAMING, LLC, db at
WESTERN HOTEL & CASINO
899 FREMONT ST
LAS VEGAS, NV 89101

**APPLICATION FOR A NONRESTRICTED GAMING LICENSE
(SLOT MACHINES ONLY)**

GCB RECOMMENDS: APPROVAL, CONDITIONED:

1) THE LOCATION IS LIMITED TO THE OPERATION OF SLOT MACHINES FOR 24 HOURS.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

14-03-26 N26-0020 Re: 36849-01
CLARITY-GAME NEVADA, LLC
1930 VILLAGE CENTER CIR #3-286
LAS VEGAS, NV 89134

MICHAEL JOHN GAUGHAN III
Member/Manager

46%

**APPLICATION FOR FINDING OF SUITABILITY AS A MEMBER AND
MANAGER**

Re: 36850-01
CLARITY GAME OPCO LLC
(dba Stockman's Casino)
1560 W WILLIAMS AVE
FALLON, NV 89406

MICHAEL JOHN GAUGHAN III
Manager/General Manager

APPLICATION FOR LICENSURE AS A MANAGER AND KEY EMPLOYEE

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 15**

FOR POSSIBLE ACTION:

15-03-26 N25-0400 Re: 32401-01
GENTING ASSETS, INC.
3000 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

CARLOS ROBERT CASTRO
President/Secretary/Treasurer

APPLICATION FOR FINDING OF SUITABILITY AS AN OFFICER

Re: 32601-01
RESORTS WORLD LAS VEGAS, LLC
(dba Resorts World Las Vegas)
3000 LAS VEGAS BLVD S
LAS VEGAS, NV 89109

CARLOS ROBERT CASTRO
President/Chief Financial Officer

APPLICATION FOR LICENSURE AS A KEY EXECUTIVE AND KEY EMPLOYEE

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 16**

FOR POSSIBLE ACTION:

16-03-26 N26-0092 Re: 35699-01
ACCEL ENTERTAINMENT, INC. (PTC)
140 TOWER DR
BURR RIDGE, IL 60527

APPLICATION FOR AMENDMENT TO ORDER OF REGISTRATION

**APPLICATION TO PLEDGE THE MEMBERSHIP INTEREST OF ACCEL
ENTERTAINMENT LLC TO CIBC BANK USA, AS COLLATERAL AGENT, IN
CONJUNCTION WITH A CREDIT AGREEMENT**

Re: 35700-01
ACCEL ENTERTAINMENT LLC
(Accel Entertainment, Inc. (PTC) – 100%)
140 TOWER DR
BURR RIDGE, IL 60527

**APPLICATION TO PLEDGE THE EQUITY SECURITIES OF CENTURY GAMING, INC.,
TO CIBC BANK USA, AS COLLATERAL AGENT, IN CONJUNCTION WITH A CREDIT
AGREEMENT**

Re: 28177-01
CENTURY GAMING, INC.
(Accel Entertainment LLC – 100%)
1327 WEIL ST
BILLINGS, MT 59101

**APPLICATION TO PLEDGE THE EQUITY SECURITIES OF UNITED COIN MACHINE
CO. TO CIBC BANK USA, AS COLLATERAL AGENT, IN CONJUNCTION WITH A
CREDIT AGREEMENT**

GCB RECOMMENDS: APPROVAL, SECOND REVISED ORDER OF REGISTRATION, DRAFT #1.

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 17**

FOR POSSIBLE ACTION:

17-03-26 N25-0449 Re: 35699-01
ACCEL ENTERTAINMENT, INC. (PTC)
140 TOWER DR
BURR RIDGE, IL 60527

CHERYL ANN KONDRA
Director/Chair of the Audit Committee

APPLICATION FOR FINDING OF SUITABILITY AS A DIRECTOR

GCB RECOMMENDS: APPROVAL.

(SENDALL RECUSED)

NGC DISPOSITION:

FOR POSSIBLE ACTION:

18-03-26 N25-0274 Re: 18809-01
NEVADA RESTAURANT SERVICES, INC.
3645 LOSEE RD
NORTH LAS VEGAS, NV 89030

KENNEDY PUTMAN
General Manager

APPLICATION FOR LICENSURE AS A KEY EMPLOYEE

GCB RECOMMENDS:

APPROVAL, LIMITED TO EXPIRE AT MIDNIGHT OF THE MARCH 2029 NGC MEETING ON THE DAY THE ITEM IS HEARD; CONDITIONED:

- 1) PUTMAN WILL SUBMIT TO RANDOM DRUG TESTING IN THE MANNER, TIME, AND PLACE, WHICH THE NEVADA GAMING CONTROL BOARD DETERMINES APPROPRIATE, AT HER COST AND EXPENSE, FOR A PERIOD OF 36 MONTHS.**

NGC DISPOSITION:

**DISPOSITION
NONRESTRICTED AGENDA
MARCH 2026
PAGE 18**

FOR POSSIBLE ACTION:

19-03-26 N25-0396 Re: 33807-01
00086-11
JACKPOT JOANIES R W, LLC, dba
GOLDEN WEST RESTAURANT & CASINO
91 E MESQUITE BLVD
MESQUITE, NV 89027

DEBORAH LEE MICK
General Manager

APPLICATION FOR LICENSURE AS A KEY EMPLOYEE

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
RESTRICTED AGENDA
MARCH 2026
PAGE 20**

FOR POSSIBLE ACTION:

03-03-26 R25-0470 Re: 04789-01
08380-06
UNITED COIN MACHINE CO., dba
CENTURY GAMING TECHNOLOGIES, db at
7-ELEVEN STORE #26174D
2325 N LAS VEGAS BLVD
NORTH LAS VEGAS, NV 89030

KISMAT AND KIRPA, INC.
Business Operator

ROOPWANT SINGH 100%
Shareholder/Director/President/Secretary/Treasurer (5,000 Shares Common Stock)

**APPLICATION FOR KISMAT AND KIRPA, INC., TO RECEIVE A PERCENTAGE OF
GAMING REVENUE FROM UNITED COIN MACHINE CO., DBA CENTURY GAMING
TECHNOLOGIES, DB AT 7-ELEVEN STORE #26174D**

APPLICATION FOR LICENSURE AS A SHAREHOLDER, DIRECTOR, AND OFFICER

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

04-03-26 R25-0503 Re: 04789-01
01905-01
UNITED COIN MACHINE CO., dba
CENTURY GAMING TECHNOLOGIES, db at
7-11 STORE #29636
84 W PACIFIC AVE
HENDERSON, NV 89015

SGB JUDGE II, INC.
Business Operator

AMRITPAL SINGH 100%
Shareholder/Director/President/Secretary/Treasurer (75,000 Shares Common Stock)

**APPLICATION FOR SGB JUDGE II, INC., TO RECEIVE A PERCENTAGE OF GAMING
REVENUE FROM UNITED COIN MACHINE CO., DBA CENTURY GAMING
TECHNOLOGIES, DB AT 7-11 STORE #29636**

APPLICATION FOR LICENSURE AS A SHAREHOLDER, DIRECTOR, AND OFFICER

GCB RECOMMENDS: APPROVAL.

NGC DISPOSITION:

**DISPOSITION
RESTRICTED AGENDA
MARCH 2026
PAGE 22**

FOR POSSIBLE ACTION:

07-03-26 R26-0127 Re: 04789-01
37002-02
UNITED COIN MACHINE CO., dba
CENTURY GAMING TECHNOLOGIES, db at
MAIN ST. GAS AND FOOD MART
605 E MAIN ST
FERNLEY, NV 89408

APPLICATION FOR A RESTRICTED GAMING LICENSE

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) THE SURVEILLANCE SYSTEM AND/OR MIRROR(S) MUST BE INSPECTED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD ENFORCEMENT DIVISION WITHIN 60 DAYS OF ISSUANCE OF THE STATE GAMING LICENSE AND THEREAFTER BE MAINTAINED AT OR ABOVE THE STANDARD THAT IS APPROVED.

NGC DISPOSITION:

FOR POSSIBLE ACTION:

08-03-26 R25-0565 Re: 04789-01
23187-02
UNITED COIN MACHINE CO., dba
CENTURY GAMING TECHNOLOGIES, db at
CIRCLE K #2709565
2515 S NELLIS BLVD
LAS VEGAS, NV 89121

APPLICATION FOR A RESTRICTED GAMING LICENSE

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) THE SURVEILLANCE SYSTEM AND/OR MIRROR(S) MUST BE INSPECTED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD ENFORCEMENT DIVISION WITHIN 60 DAYS OF ISSUANCE OF THE STATE GAMING LICENSE AND THEREAFTER BE MAINTAINED AT OR ABOVE THE STANDARD THAT IS APPROVED.

NGC DISPOSITION:

**DISPOSITION
RESTRICTED AGENDA
MARCH 2026
PAGE 24**

FOR POSSIBLE ACTION:

11-03-26 R25-0377 Re: 04789-01
36972-01
UNITED COIN MACHINE CO., dba
CENTURY GAMING TECHNOLOGIES, db at
7-ELEVEN STORE #41837A
440 E ANN RD
NORTH LAS VEGAS, NV 89031

APPLICATION FOR A RESTRICTED GAMING LICENSE

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) **THE SURVEILLANCE SYSTEM AND/OR MIRROR(S) MUST BE INSPECTED AND APPROVED BY THE NEVADA GAMING CONTROL BOARD ENFORCEMENT DIVISION WITHIN 60 DAYS OF ISSUANCE OF THE STATE GAMING LICENSE AND THEREAFTER BE MAINTAINED AT OR ABOVE THE STANDARD THAT IS APPROVED.**

NGC DISPOSITION:

FOR POSSIBLE ACTION:

12-03-26 R25-0433 Re: 14180-01
27350-03
GOLDEN ROUTE OPERATIONS LLC, dba
GOLDEN ROUTE OPERATIONS, db at
THE WILLOWS OF HENDERSON
2020 W HORIZON RIDGE PKWY
HENDERSON, NV 89012

APPLICATION FOR A RESTRICTED GAMING LICENSE

GCB RECOMMENDS: APPROVAL, CONDITIONED:

- 1) **A SIGN OF APPROPRIATE SIZE, WHICH HAS BEEN ADMINISTRATIVELY APPROVED BY THE NEVADA GAMING CONTROL BOARD CHAIR OR THE CHAIR'S DESIGNEE, MUST BE AT THE ENTRANCE TO THE LOCATION INDICATING THAT THE SLOT MACHINES ARE AVAILABLE TO THE PUBLIC TO PLAY AND THAT PATRONS ARE NOT REQUIRED TO PAY A COVER CHARGE TO ENGAGE IN GAMING.**

NGC DISPOSITION:

**DISPOSITION
PUBLIC COMMENTS
MARCH 2026
PAGE 26**

This public comments agenda item is provided in accordance with NRS 241.020(3)(d)(3) which requires an agenda provide for a period devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Comments by the public may be limited to three minutes as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.

PUBLIC COMMENTS AND DISCUSSION:

3/11/26 - No comments.

3/12/26 - No comments.

Good morning. Aira Duyanen for the Culinary Union.

Today we submit for the record an Administrative Law Judge's order setting hearing dates through March for one the largest labor law enforcement actions in US history.

These hearing are ongoing and Red Rock Resorts is currently presenting its defense in the case.

The federal government rested its case last December. You'll see from the Judge's order that hearings should be ongoing this week. But Red Rock Resorts did not have enough witnesses available, and so the hearings this week were cancelled. It will finish its case during the week of March 24.

We urge a representative of the Gaming Control Board attend one of the hearings during the week of March 24, if they have not already.

In all candor, we are not impressed with the defense that Red Rock Resorts is putting up.

We are confident in the strength of the government's case, and we believe that the NLRB will ultimately rule in our favor.

And in our estimation, winning in this case could result in a sizable financial liability owed by Red Rock to the workers whose rights it is found to have violated.

Thank you.

**UNITED STATES OF AMERICA
BEFORE THE NATIONAL LABOR RELATIONS BOARD
DIVISION OF JUDGES
SAN FRANCISCO BRANCH**

RED ROCK RESORTS, INC., ET AL.
**collectively, a Single Employer and
Single Integrated Enterprise¹**

and

Cases 28-CA-228052, et al.²

**LOCAL JOINT EXECUTIVE BOARD OF
LAS VEGAS a/w UNITE HERE INTERNATIONAL
UNION**

and

**THOMAS STALLINGS, an Individual
Party in Interest**

and

**INTERNATIONAL UNION OF OPERATING
ENGINEERS, LOCAL 501, AFL-CIO**

¹ Red Rock Resorts, Inc., Station Holdco LLC, Station Casinos LLC, FP Holdings, L.P. d/b/a Palms Casino Resort and Palms Place, and Fiesta Parentco, LLC, General Partner, NP Boulder LLC d/b/a Boulder Station Hotel & Casino, NP Fiesta LLC d/b/a Fiesta Rancho Hotel & Casino, NP Lake Mead LLC d/b/a Fiesta Henderson Casino Hotel, NP Palace LLC d/b/a Palace Station Hotel & Casino, NP Red Rock LLC d/b/a Red Rock Casino, Resort & Spa, NP Santa Fe LLC d/b/a Santa Fe Station Hotel & Casino, NP Sunset LLC d/b/a Sunset Station Hotel & Casino, NP Texas LLC d/b/a Texas Station Gambling Hall and Hotel, and Station GVR Acquisition, LLC d/b/a Green Valley Ranch Resort Spa Casino (collectively, a single employer and single integrated enterprise). Red Rock Resorts, Inc., Station Holdco LLC, Station Casinos LLC, NP Sunset LLC d/b/a Sunset Station Hotel & Casino, and FP Holdings, LP d/b/a Palms Casino Resort and Palms Place, and Fiesta Parentco, LLC, General Partner (collectively, a single employer and single integrated enterprise). Red Rock Resorts, Inc., Station Holdco LLC, Station Casinos LLC, and NP Texas Station LLC d/b/a Texas Station Gambling Hall and Hotel (collectively, a single employer and single integrated enterprise). Red Rock Resorts, Inc., Station Holdco LLC, Station Casinos LLC, and NP Palace LLC d/b/a Palace Station Hotel & Casino (collectively, a single employer and single integrated enterprise).

² Cases 28-CA-228052, 28-CA-228944, 28-CA-247602, 28-CA-248646, 28-CA-249203, 28-CA-249576, 28-CA-251083, 28-CA-252404, 28-CA-252964, 28-CA-256630, 28-CA-257778, 28-CA-260167, 28-CA-260169, 28-CA-260187, 28-CA-260199, 28-CA-260207, 28-CA-260209, 28-CA-260216, 28-CA-261666, 28-CA-262465, 28-CA-262973, 28-CA-262977, 28-CA-262980, 28-CA-262982, 28-CA-262987, 28-CA-263582, 28-CA-264135, 28-CA-264197, 28-CA-264465, 28-CA-264469, 28-CA-264476, 28-CA-264612, 28-CA-264619, 28-CA-264626, 28-CA-264631, 28-CA-264638, 28-CA-266556, 28-CA-266987, 28-CA-267067, 28-CA-268930, 28-CA-268957, 28-CA-268958, 28-CA-268960, 28-CA-269516, 28-CA-269517, 28-CA-269519, 28-CA-269520, 28-CA-269959, 28-CA-269962, 28-CA-269965, 28-CA-271251, 28-CA-271608, 28-CA-273812, 28-CA-239331, 28-CA-247230, 28-CA-260724, 28-CA-245647, and 28-CA-273936.

and

**MARIA SANJUANA ORTIZ, an Individual
and BLAKE SAARI, an Individual**

**ORDER SETTING FURTHER 2025 AND 2026 CALENDAR YEAR HEARING
DATES**

Based on an agreement by the parties and approved by the undersigned, the following hearing dates are set forth. The parties will continue to discuss remaining dates necessary for the completion of this matter, and the closing of the record. The hearing will take place in the US Tax Court Room in the Foley Federal Building, Las Vegas, Nevada.

- December 9 (9 am PST) to December 10 (4 pm)
- January 26 (12 pm) to January 30 (4 pm)
- February 10 (12 pm) to February 13 (4 pm)
- February 23 (1 pm) to February 27 (4 pm)
- March 10 (1 pm) to March 13 (4 pm)
- March 24 (12 pm) to March 27 (4 pm)

Counsels for the Acting General Counsel, please ensure that the court reporting service is aware of these dates and times.

Dated at Oakland, California, this 3rd day of December 2025.



Amita B. Tracy
Administrative Law Judge

PROOF OF SERVICE

I hereby certify that I have this 3rd day of December 2025, caused copies of the foregoing document entitled, **ORDER SETTING FURTHER 2025 AND 2026 CALENDAR YEAR HEARING DATES**, to be delivered by electronic mail upon the following:

For the NLRB Region 28:

Sara Demirok, Esq., Supervisory Attorney,
Tucker Bingham, Esq.

Email sara.demirok@nlrb.gov
Email: tucker.bingham@nlrb.gov

For the Respondents:

Douglas Sullenberger, Esq.,
Joshua H. Viau, Esq.,
Timothy H. Scott, Esq.

Email: dsullenberger@fisherphillips.com
Email: jviau@fisherphillips.com
Email: tscott@fisherphillips.com

For Charging the Party (LJEB):

Eric B. Myers, Esq.

Email: ebm@msh.law

For Charging the Party (Operating Engineers):

David Rosenfeld, Esq.,

Email: drosenfeld@unioncounsel.net


Brian DiCrocco
Designated NLRB Agent

Good morning. My name is Jennifer Hanson. I work for Station Casinos as a banquet server. I started at Red Rock Casino Resort in November 2006 as an on call server. I spent ten years working my way up to the top of the A list. I was laid off May 2020. My daughter and my son in law were also fired by Station Casinos on the same day and it happened to be the day that they brought their brand new baby home from the hospital. Their first child into their house they had just bought, and we had to try and keep it from my daughter who had just given birth that all three of us had just lost our jobs. Shortly thereafter, they unfortunately lost their house and had to move in with me. And then had to move to Colorado

to find work elsewhere since they were never called back to any Station's property. I was rehired by Red Rock in July 2021. To add insult to injury, I had to go into the office. And pull my name out of a hat to determine my seniority on the C list position. And I am now number 46 on the list, which is worse than when I was first hired there.

Today I wanted to tell you that I'm fighting to get back what I had. With a union contract, others like me and their family will not suffer from the lack of job security nor will they be forced to give up their seniority. Thank you.

Good morning. Aira Duyanen for the Culinary Union. We recently sent a letter to Senior Deputy Attorney General Magaw about gaming regulatory issues concerning Baron Capital and their over 10 percent ownership of Red Rock Resorts. We appreciate DAG Magaw for forwarding this to the board. We ask that this matter be assigned to the appropriate agent in the appropriate division and look forward to a response. Thank you.

1ST PUBLIC COMMENT - ATTACHMENT 1
MARCH 12, 2026



March 3, 2026

Mr. Edward L. Magaw
 Senior Deputy Attorney General
 Gaming Division
 Nevada Office of the Attorney General
 7 State of Nevada Way,
 Las Vegas, NV 89119
 By email: emagaw@ag.nv.gov

Re: Baron Capital and Red Rock Resorts

Dear Mr. Magaw,

We are writing to alert the Gaming Control Board that Baron Capital (collectively with its affiliates, “BAMCO, Inc.” or “BAMCO”) does not have a finding of suitability from the State of Nevada nor an institutional investor waiver from the requirement of applying for a finding of suitability. BAMCO has owned over 10 percent of Class A voting shares of Red Rock Resorts, Inc. (“RRR”) since 2018. We are concerned by the firm’s lack of compliance with basic Nevada gaming regulatory requirements.

BAMCO owns more than 10 percent of Red Rock Resorts, Inc.

BAMCO was first disclosed as an owner of over 10% of Class A shares of RRR in the latter’s DEF14 filing in April, 2018. According to RRR, BAMCO owned 8,075,735 shares or 11.6% of its Class A common stock on April 17, 2018. BAMCO’s stake in RRR has continued to grow since then. While RRR’s 2026 proxy filing is not expected until April, we know from both companies’ recent SEC filings that, on December 31, 2025, BAMCO owned 12,519,892 Class A shares of RRR,¹ which was approximately 21.2% of RRR’s 59,090,847 issued and outstanding Class A shares on the same date.²

Table 1. BAMCO, Inc. ownership of RRR³

	4/17/18	4/25/19	4/22/20	4/6/21	4/12/22	4/12/23	4/16/24	4/7/25	12/31/25
# of Class A shares	8,075,735	8,930,577	9,649,048	7,115,211	7,575,730	8,184,744	10,358,854	11,356,201	12,519,892
% of Class A shares	11.6%	12.7%	13.6%	10.0%	12.4%	14.1%	17.4%	18.9%	21.2%

BAMCO has not received a Nevada gaming license or applied for a waiver for a license application

In spite of its significant (over 10 percent) ownership of Class A share of RRR, BAMCO has not been approved for a Nevada gaming license under NRS 463.643(4), nor has it received a waiver for the state’s gaming license requirements that is available under NGC Regulations 16.430(1).

According NRS 463.643(4):

Each person who, individually or in association with others, acquires or holds, directly or indirectly, the beneficial *ownership of more than 10 percent of any class of voting securities of a publicly traded corporation registered with the Commission*, or who is required to report, or voluntarily reports, such acquisition or holding pursuant to section 13(d)(1), 13(g) or 16(a) of the Securities Exchange Act of 1934, as amended, 15 U.S.C. §§ 78m(d)(1), 78m(g) and 78p(a), respectively, shall apply to the Commission for a finding of suitability within 30 days after the date specified by the Commission by regulation [emphasis added].

However, as it is the state's policy to encourage investment in Nevada's publicly traded gaming companies,⁴ Nevada provides for institutional investors to receive waivers from the full licensing requirements of NRS 463.643(4) under certain conditions.

According to NGC Regulations 16.430(1):

An institutional investor that becomes or intends to become subject to NRS 463.643(4) as a result of its beneficial ownership of voting securities of a publicly traded corporation registered with the Commission *may apply to the Commission for a waiver of the requirements of NRS 463.643(4) with respect to the beneficial ownership of the voting securities of such publicly traded corporation if such institutional investor holds the securities for investment purposes only*; provided, however, that an institutional investor shall not be eligible to receive or hold a waiver if the institutional investor beneficially owns, directly or indirectly, except as otherwise provided in subsection 2, more than 25 percent of the voting securities and if any of the voting securities were acquired other than through a debt restructuring [emphasis added].

Institutional investors participating in Nevada's gaming industry routinely apply for and receive such waivers from full licensing requirements. Here is a list of recent waivers approved and their approval dates by the Nevada Gaming Commission:

- The Vanguard Group, Inc., January 30, 2025⁵
- Blackrock, Inc., March 21, 2024⁶
- Macquarie Capital Investment Holdings Inc., February 22, 2024⁷
- T. Rowe Price Associates Inc., January 25, 2024⁸
- Fidelity Management & Research Company LLC, et al, July 27, 2023⁹
- T. Rowe Price Associates Inc., January 21, 2021¹⁰
- The Vanguard Group, Inc., January 24, 2019¹¹

More examples of such waivers can be found among the corporate orders of registration on the Board's website.¹²

We ask the Board to investigate why BAMCO has failed to comply with Nevada gaming law in the same way. If BAMCO has indeed applied for neither a gaming license nor a waiver from the requirements of a gaming license, we ask the Board to call BAMCO forth immediately for a suitability hearing given its long-term ownership of over 10 percent of Class A voting shares of RRR.

We note that, in 2003, Baron Capital, founder Ron Baron, and two of the firm's employees agreed to pay \$2.7 million to settle SEC charges alleging that they manipulated stock price to benefit from a company's pending merger.¹³ We have attached the final Order from the SEC and a *Wall Street Journal* article on the settlement.¹⁴

If you have any questions or are interested in more information about BAMCO or Ron Baron, please do not hesitate to contact me at kliu@cwu226.org or 702-266-5620.

Sincerely,



Ken Liu
Research Director

Attachments

¹ BAMCO, Inc., Form 13F, filed 2/17/26.

² Red Rock Resorts, Inc., Form 10-K, filed 2/20/26. Class A shares outstanding disclosed in the balance sheet on p. 57.

³ Based on RRR DEF14A filings – except for the last column, where the number of Class A shares comes from an 13F filing by BAMCO on 2/17/26 and the percentage is calculated based the number of issued and outstanding Class A shares in RRR’s 10-K filing on 2/20/26. Dates in all columns, except the last one, are “record dates” disclosed in the proxy filings.

⁴ NRS 463.489(1): “The policy of the State of Nevada with respect to the issuance of state gaming licenses to corporations is: (a) To broaden the opportunity for investment in gaming through the pooling of capital in corporate form.”

⁵ <https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/3-Vanguard-Order-Waiver-1-30-25.pdf>

⁶ https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/3-BlackRock_Inc-Waiver-030624.pdf

⁷ https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/1-Macquarie_Capital-16.430_Waiver-020724.pdf

⁸ https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/7-T_Rowe_Price-Order-011024.pdf

⁹ <https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/order-fidelity-management-amp-research-company-llc-17-order-waivers-072723.pdf>

¹⁰ <https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/order-t-rowe-price-6-order-waiver-12121.pdf>

¹¹ <https://www.gaming.nv.gov/siteassets/content/about/orders-of-registration/order-vanguard-group-inc-the-order-waiver-012419.pdf>

¹² <https://www.gaming.nv.gov/about-us/orders-of-registration/>. A full list in PDF format is available here: <https://www.gaming.nv.gov/contentassets/1a28e8198f3242748dd741b1e7b4d756/orders-of-registration---table-of-contents--.pdf>

¹³ Kara Scanell, “Baron, Officials Settle Charges Over Stock-Manipulation Case,” Wall Street Journal, 4/30/02; available at <https://www.wsj.com/articles/SB105165245058144900>. Copy attached.

¹⁴ U.S. Securities and Exchange Commission, “Baron Capital, Inc., Ronald S. Baron, David Schneider, and Susan Blenke”, Administrative Proceeding File No. 3-1196, Release No. 47751, dated 4/29/03; available at <https://www.sec.gov/enforcement-litigation/administrative-proceedings/34-47751>.

<https://www.wsj.com/articles/SB105165245058144900>

Baron, Officials Settle Charges Over Stock-Manipulation Case

Fund Chief, Firm and Two Employees Are to Pay \$2.7 Million in Settlement

By Kara Scannell Staff Reporter of *The Wall Street Journal*

April 30, 2003 12:18 am ET

NEW YORK -- Money manager Ronald S. Baron, his firm and two of his employees agreed to pay a total of \$2.7 million to settle Securities and Exchange Commission charges alleging the trio manipulated the closing stock price of Southern Union Co. to benefit from its pending merger.

It was the highest settlement paid in recent years in a case involving charges of "marking the close," or trying to adjust a closing stock price for some benefit. The case, which also involved a New York Stock Exchange order clerk who remains under investigation, comes as the Big Board is trying to restore investor confidence after the disclosure of possible abuses by specialists, who oversee trading on the exchange floor.

Mr. Baron, who manages \$8.6 billion in mutual funds and other accounts, agreed to pay \$500,000 in the settlement while his firm, Baron Capital Inc., agreed to pay \$2 million. "After extensive discussions with the SEC staff, Baron Capital decided not to contest their view and to settle the matter without admitting or denying the SEC's findings," the company said in a statement.

David Schneider and Susan Blenke, both traders at the firm, also agreed to the settlement without admitting or denying wrongdoing. A lawyer for Mr. Schneider, who was fined \$125,000, said his client "is happy to put this matter behind him." A lawyer for Ms. Blenke, who was fined \$75,000, didn't return calls.



Ronald Baron

The SEC charged that Mr. Baron, his firm, and the two traders boosted the closing stock price of Southern Union over 10 consecutive days in October 1999 because of Southern Union's pending acquisition of Pennsylvania Enterprises Inc. The stock and cash ratio in the deal was based on the average closing price of Southern Union over that period.

Mr. Baron, through at least two mutual funds and some client accounts, owned 10% of Southern Union prior to the merger announcement, according to the SEC and regulatory filings. Recorded conversations between the Baron traders and the Big Board clerk, who wasn't identified, were central in the SEC's probe.

Mr. Baron has received attention before. A major shareholder in Sotheby's Holdings Inc., he has recently been embroiled in a fierce battle for control of the auction house's board in the wake of a price-fixing scandal.

And in 1999, as shares of AMF Bowling Worldwide Inc. were about to enter a free fall, his flagship Baron Asset Fund bought 650,000 shares valued at about \$3 million from private accounts that Baron also oversees. Faced with criticism of the move, Mr. Baron reimbursed the fund \$2.4 million from the coffers of his firm to cover the losses.

— *Tom Lauricella contributed to this article.*

STOCK FLOWS: Investors put \$243 million in new money into stock mutual funds in March, marking the first net additions to stock accounts after three-consecutive months of declines.

Before the March data from the Investment Company Institute, a mutual-fund industry trade group, investors had trimmed their stock-fund holdings in eight of the previous nine months, including an outflow of \$11.09 billion in February.

Investors also added a net \$10.8 billion to their bond funds in March, down from the \$19.7 billion increase in February. Withdrawals from money-market funds slowed to \$32.3 billion in March, the bulk of which representing money moving out of institutional funds.

FIDELITY RAISES: Fidelity Investments has told employees that those with a base salary of less than \$75,000 a year will be eligible for merit pay raises this year because the company's recent strong performance warrants it.

In February, Fidelity told employees not to expect merit raises for 2003, about the same time it laid off 25 technical workers. In October, Fidelity laid off 1,695 workers, or about 5.4% of its then work force.

But in an April 17 memo to employees, Fidelity Vice Chairman Robert Reynolds said that while these "aren't the best of economic times for financial-services firms," the Boston fund company "is navigating successfully through these tough times." Fidelity saw \$4 billion in new money going into bond-fund inflows in the first quarter, and that flows into stock funds "turned strongly positive" in March, he said in the memo that was reported by the Boston Globe and Boston Herald.

Last year, all Fidelity employees were eligible for merit pay raises, according to a spokeswoman. In 2001, the company didn't give merit raises to its higher-paid employees because of the company's financial results that year, the second year of the bear market.

— *Frank Byrt*

Write to Kara Scannell at kara.scannell@wsj.com



**U.S. Securities and
Exchange Commission**

[Home](#) / [Enforcement and Litigation](#) / [Administrative Proceedings](#) / [Baron Capital, Inc.,
Ronald S. Baron, David Schneider, and Susan Blenke](#)

**Baron Capital, Inc., Ronald S.
Baron, David Schneider,
and Susan Blenke**

**Securities Exchange Act of 1934
Release No. 47751 / April 29, 2003**

Administrative Proceeding
File No. 3-11096

Commission or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over them and the subject matter of these proceedings which are admitted, the Respondents consent to the entry of this Order Instituting Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 ("Order"), as set forth below.

III.

FINDINGS

On the basis of this Order and Respondents' Offers, the Commission finds that:

FACTUAL FINDINGS

Summary

This case involves unlawful "marking the close" by Baron Capital in securities trades executed on the floor of the New York Stock Exchange ("NYSE"). Baron Capital influenced the closing price of stock in Southern Union Company ("SUG") by ordering the execution of purchase orders in SUG at or near the close of the market during a period when the closing price of SUG determined the consideration paid by SUG in consummating a pending corporate acquisition. Baron, the CEO of Baron Capital, instructed Baron Capital's traders to purchase the stock. Schneider and Blenke, Baron Capital traders, placed the orders with a broker-dealer on the NYSE floor. Respondents'

A. trading affected the closing price of SUG.

Respondents

B. Baron Capital, a member of the National Association of Securities Dealers ("NASD"), is owned by Baron Capital Group, Inc., a holding company owned principally by Baron and his family. Baron Capital is a broker-dealer for several of its affiliated investment advisory firms ("Baron affiliates"). During the relevant period, the Baron affiliates had approximately \$8.6 billion under management. Baron Capital is based in New York, New York, and has been registered with the Commission as a broker-dealer since 1982.

C. Baron, 59, is and at all relevant times was the CEO of Baron Capital.

D. Schneider, 42, is and at all relevant times was the head trader at the Baron Capital trading desk. Schneider holds Series 7, 55, and 63 licenses. Schneider has worked in the securities field since 1984 and at Baron Capital since 1987. He has been a trader at Baron Capital since the early 1990s.

E. Blenke, 33, was at all relevant times a trader working directly with Schneider at the Baron Capital trading desk. During the relevant period, she held Series 7 and 55 licenses. Blenke was employed at Baron Capital beginning in 1991, and worked as a trader from 1993 throughout the relevant period. Blenke currently works at Baron Capital in the area of computer applications.

Respondents "Marked the Close" of a Stock

F. Southern Union Company is a natural gas utilities operation based in Austin, Texas. The company's common stock at all relevant times was traded on the NYSE under the symbol "SUG."

G. The Baron affiliates began investing in SUG on behalf of their clients in 1995. From the beginning of 1995 through the end of 1998, client accounts managed by the Baron affiliates acquired 1,745,242 shares of SUG. Between January 1, 1999 and October 15, 1999, these client accounts acquired an additional 1,763,526 shares of SUG at an average price of \$19.68. As of October 15, 1999, the client accounts managed by the Baron affiliates owned more than 10% of SUG's outstanding shares. These shares represented less than 1% of the assets managed in the accounts at issue.

H. On June 7, 1999, SUG and Pennsylvania Enterprises ("PNT") announced the terms of a planned merger. According to the proposed merger terms, when the merger closed, PNT's shareholders would exchange their PNT shares for shares of SUG stock and cash. The number of SUG shares and amount of cash which PNT shareholders would receive depended upon the average closing price of SUG's stock for the ten consecutive trading days ending on the third day before the closing date (the "pricing period"). The merger agreement set up four distinct pricing tiers that provided for different ranges of possible average closing prices and designated different amounts of stock and cash for each range. Between \$17.30 per share and \$22 per share the total consideration was fixed at \$35 per share, and the mix between stock and cash was to be determined based on the average closing price of SUG during the pricing period. The four tiers were set up such that the lower SUG's average closing price during the pricing period, PNT

shareholders would receive from SUG proportionately more cash and less SUG stock in order to achieve the promised \$35 total value; conversely, the higher the average closing price, PNT shareholders would receive from SUG proportionately more SUG stock and less cash. If the average closing price during the pricing period was less than \$17.30, PNT had the right to terminate the merger.

I. On September 17, 1999, SUG announced that it expected to secure all necessary regulatory approvals for the merger by the beginning of November 1999, at which time the merger would close. The price of SUG hit a six-month low of \$17.625 per share on the morning of October 18, 1999. The pricing period, which was set on November 4, 1999, began on October 19 and ended on November 1, 1999.

J. On October 18, 1999 and during the pricing period, Baron directed Schneider and Blenke to purchase large amounts of SUG on behalf of client accounts managed by the Baron affiliates. The purchase orders generally were in the form of limit orders. Many of the SUG purchases occurred at or near the end of each trading day during the pricing period. A purpose of these end-of-day purchases was to raise the average closing price of SUG during the pricing period.

K. Baron, Schneider and Blenke engaged in numerous telephone conversations in which they discussed Baron Capital's purchases of SUG during the pricing period. For example, on the morning of October 22, 1999, Baron instructed Blenke to "do your buying today, and the end of the day, just buy [SUG] up into the twenties. . . . You know, 20 ¼, 20 ½, something like that." Baron explained that Blenke should "[u]se the 20 ½ top at the end of the day . . . like the last half-hour or something like that." Blenke responded affirmatively. Later on the same day, at approximately 12:20 p.m., Baron told Schneider that he "would like to see [SUG] a little bit higher here. . . . About 20 ¼, 20 ½, something like that." At the time, SUG was trading at \$19.8125 per share. Schneider asked, "How many more days of this do we have to go?" Baron responded, "Well this is four days so far. . . . Let's see that's 15, the 18th, 19th, 20th, 21st, this is the fifth day. That's fifteen days." Schneider then asked, "Okay, and it's the closing price that matters, right?" "Yeah, exactly," Baron replied.

L. Also on October 22, 1999, Schneider told another Baron Capital employee that Baron "wants it to close at 20 and ½ today." Schneider further explained that "there's a deal, and the, the lower it goes, the more [Baron] gets diluted.... [H]e'd like it to close at 20 and ½." Referring to the pricing period, Schneider added,

"he's gonna buy this thing for 10 days, and he's already bought it for the last 4 or 5 days. . . ." Later that day, Baron Capital purchased 49,600 shares of SUG during the last twenty minutes of the trading day -including 15,000 shares at 4:00 p.m. - at increasingly higher prices ranging from \$20 to \$20.50 per share. SUG closed for the day at \$20.50 per share on Baron Capital's purchase.

M. Pursuant to Baron's direction, Schneider and Blenke instructed the brokerage firm clerks with whom they placed their orders to execute many of Baron Capital's purchases of SUG at or near the close of trading during the pricing period, which influenced SUG's closing price. For example, on October 22, 1999, in placing an order to buy SUG, Blenke instructed the order clerk, "by the end of the day, buy 34,600 up to 20½." The clerk responded, "You want to take it up to 20½?" Blenke said "Yup," and noted moments later that " I had trouble yesterday when it didn't close where I wanted it to close so make sure it closes. . . ." The clerk asked, "Where do you want [it], where would you like it to close ultimately?" Blenke responded "20 and ½." The clerk confirmed, "You would like it to close up there, OK." Later that day, near the close of the market, the order clerk telephoned Blenke to ask "Do you want it to be shown a [sic] close at a half or do you want it shown a half bid close." Blenke responded, "I think he wants it to close at a half." The order clerk repeated, "Close at a half. The last sale a half. So I can leave it at a quarter [bid] and 5/8 [ask]." Blenke then confirmed, "Yes, he'd be alright with that." The order clerk telephoned Blenke again, saying, "Give me some more Sugar to buy. Somebody came in through the system with 16,000." Blenke's immediate response was to provide the order clerk with the authority to buy an additional 10,000 shares of SUG at \$20.50 per share. As described above, SUG closed at \$20.50 per share on October 22, 1999 on Baron Capital's purchase.

N. On October 26, the order clerk called the Baron traders to report that someone had placed an order to sell SUG at \$20 & 7/16 and that it prevented him from closing SUG at 20 & ½. The order clerk told Blenke and Schneider, "with the overlay in the sugar, I can't seem to get it up to a half, 7 teenies is the close, I have to do it that." "That's fine," Blenke responded.

O. During the five business days beginning on October 20, the largest single purchase of SUG by Baron Capital for each and every business day was either ordered or executed at 3:59 or 4:00 p.m., when the NYSE closes. Baron Capital was the closing trade for 7 of the 10 days of the pricing period. On the three other

days during the pricing period, the closing trade was either the same as or higher than Baron Capital's last purchase of SUG.

P. SUG's average daily trading volume during the two weeks preceding the pricing period was 19,530 shares per day, and during the pricing period it was 70,230 shares per day. Baron Capital's purchases made up approximately 78% of the volume during the pricing period.

Q. The average closing price of SUG during the pricing period was \$20.125 per share, placing the merger within the second-highest pricing tier. In contrast, the average closing price of SUG during the ten business days immediately prior to the pricing period was \$18.55 per share. That price was only \$1.25 above the price that would have enabled PNT to cancel the merger and, if it had been the average closing price during the pricing period, would have required SUG to pay millions more in cash (instead of SUG stock) to the PNT shareholders than SUG paid based on the actual \$20.125 average close.

R. Baron Capital paid, on average, \$20.07 per share for the 529,750 SUG shares it purchased during the pricing period. During 1999 after the pricing period ended, Baron Capital continued purchasing SUG, accumulating an additional 557,632 shares of SUG at an average price of \$19.19. The Baron affiliates' client accounts continue to hold virtually all of the SUG stock purchased for their accounts from 1995 through 1999.

LEGAL FINDINGS

Baron Capital Violated Section 15(c)(1)(A) of the Exchange Act

S. Section 15(c)(1)(A) of the Exchange Act prohibits brokers and dealers from using "any manipulative, deceptive, or other fraudulent device or contrivance" in connection with securities transactions. 15 U.S.C. § 78o(c). This section applies to "transactions on exchanges where the broker-dealer is not a member."¹Asch v. Philips, Appel & Walden, Inc., 867 F.2d 776, 777 (2d Cir. 1989). Rule 15c1-2 defines the phrase "manipulative, deceptive, or other fraudulent device or contrivance" as "any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person." 17 C.F.R. 240.15c1-2.

T. "'Marking the close' is the practice of attempting to influence the closing price of a stock by executing purchase or sale orders at or near the close of the market." In the Matter of the Application of Thomas C. Kocherans, 60 S.E.C.

Docket 2210 (1995). Marking the close is a manipulative practice within the meaning of the federal securities laws. Id.

U. By virtue of the conduct described above, Baron Capital marked the close of SUG.

V. Accordingly, Baron Capital willfully violated Section 15(c)(1)(A) of the Exchange Act.

Baron, Schneider and Blenke Aided and Abetted and Caused Baron Capital's Violations of Section 15(c)(1)(A) of the Exchange Act

W. "The three elements necessary to find aiding and abetting [liability] are: (1) securities law violations by another party; (2) substantial assistance by the aider and abettor in the conduct constituting those violations and (3) general awareness or knowledge by the aider and abettor that his actions were part of a course of conduct that is illegal or improper." In the Matter of Richard D. Chema, 68 S.E.C. Docket 1911 (November 30, 1998). A respondent may be held liable as a "cause" of a primary violation for purposes of a cease-and-desist proceeding if the respondent "knew or should have known" that his act or omission would contribute to such violation. Id. at n.20.

X. By virtue of the conduct described above, Baron aided and abetted and caused Baron Capital's violation of Section 15(c)(1)(A). As also described above, Schneider and Blenke aided and abetted and caused Baron Capital's violation of Section 15(c)(1)(A).

CONCLUSION

Y. Based on the foregoing, the Commission finds that Baron Capital willfully violated Section 15(c)(1)(A) of the Exchange Act. The Commission further finds that Baron, Schneider and Blenke willfully aided and abetted and caused Baron Capital's violations of Section 15(c)(1)(A) of the Exchange Act.

UNDERTAKINGS

Z. Respondent Baron Capital has undertaken to enact and to maintain permanently certain new policies and procedures as set forth in a document entitled "Baron Capital, Inc. Trading Procedures: End of Day Trading" that Baron Capital has provided to the Commission staff. These new policies and procedures

shall be carried out under the direction of a new compliance officer hired by Baron Capital and shall be effective as of the date of this Order.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions specified in the Offers.

ACCORDINGLY, IT IS HEREBY ORDERED that:

A. Pursuant to Section 21C of the Exchange Act, Respondents Baron Capital, Baron, Schneider and Blenke shall cease and desist from committing or causing any violations and any future violations of Section 15(c)(1) of the Exchange Act;

B. Pursuant to Section 15(b)(4) of the Exchange Act, Respondent Baron Capital shall be censured, and pursuant to Section 15(b)(6) of the Exchange Act, Respondents Baron, Schneider and Blenke shall be censured;

C. Respondent Baron Capital shall, within 20 days of the entry of this Order, pay a civil money penalty in the amount of \$2,000,000 to the United States Treasury. Such payment shall be: (1) made by United States postal money order, certified check, bank cashier's check or bank money order; (2) made payable to the Securities and Exchange Commission; (3) hand-delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (4) submitted under cover letter that identifies Baron Capital, Inc. as a Respondent in these proceedings, the file number of these proceedings, a copy of which cover letter and money order or check shall be sent to Mark K. Schonfeld, Associate Regional Director, Division of Enforcement, Securities and Exchange Commission, Northeast Regional Office, 233 Broadway, New York, N.Y. 10279;

D. Respondent Baron shall, within 20 days of the entry of this Order, pay a civil money penalty in the amount of \$500,000 to the United States Treasury. Such payment shall be: (1) made by United States postal money order, certified check, bank cashier's check or bank money order; (2) made payable to the Securities and Exchange Commission; (3) hand-delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (4) submitted under cover letter that identifies Ronald S. Baron as a Respondent in these proceedings, the file number of these proceedings, a copy of which cover letter

and money order or check shall be sent to Mark K. Schonfeld, Associate Regional Director, Division of Enforcement, Securities and Exchange Commission, Northeast Regional Office, 233 Broadway, New York, N.Y. 10279;

E. Respondent Schneider shall, within 20 days of the entry of this Order, pay a civil money penalty in the amount of \$125,000 to the United States Treasury. Such payment shall be: (1) made by United States postal money order, certified check, bank cashier's check or bank money order; (2) made payable to the Securities and Exchange Commission; (3) hand-delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (4) submitted under cover letter that identifies David Schneider as a Respondent in these proceedings, the file number of these proceedings, a copy of which cover letter and money order or check shall be sent to Mark. K. Schonfeld, Associate Regional Director, Division of Enforcement, Securities and Exchange Commission, Northeast Regional Office, 233 Broadway, New York, N.Y. 10279; and

F. Respondent Blenke shall, within 20 days of the entry of this Order, pay a civil money penalty in the amount of \$75,000 to the United States Treasury. Such payment shall be: (1) made by United States postal money order, certified check, bank cashier's check or bank money order; (2) made payable to the Securities and Exchange Commission; (3) hand-delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (4) submitted under cover letter that identifies Susan Blenke as a Respondent in these proceedings, the file number of these proceedings, a copy of which cover letter and money order or check shall be sent to Mark K. Schonfeld, Associate Regional Director, Division of Enforcement, Securities and Exchange Commission, Northeast Regional Office, 233 Broadway, New York, N.Y. 10279.

By the Commission.

Jonathan G. Katz
Secretary

Footnotes

¹ Because Baron Capital is not a member of the NYSE, where SUG was listed, Baron Capital's conduct falls within Section 15(c)(1).

My name is Erika Howard. I've been at Green Valley Ranch for 3 years. I live in the neighborhood. Working at GVR used to be a pleasure. Except over the years I've been feeling unappreciated by the company. The wages haven't been the greatest and workload has been going uphill. Management has been going downhill. I enjoy working there but I'm really hoping and praying wages and management get better not just for me but for

all the people who have dedicated their lives to
this company.