

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of
SCOTT CORPORATION
(Registration)

AMENDMENT NO. 2 TO ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing in Carson City, Nevada before the State Gaming Control Board on April 16, 1980, and before the Nevada Gaming Commission of April 24, 1980, and

THE APPLICANTS having presented evidence in support of their applications, and

NO PERSON having appeared in opposition to the applications, and

THE BOARD and COMMISSION having considered the report of the Investigations Division and evidence presented by the Applicant,

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the applications of Arrowhead West, Inc., Ranchlander Corporation and Southwest Moursund Corporation, as amended and supplemented be, and they hereby are, accepted as filed.

2. THAT Arrowhead West, Inc. be, and it hereby is, registered as a holding company and found suitable to be the

sole stockholder of Ranchlander Corporation, an intermediary holding company, and that the following officers, directors and stockholders are found suitable in the capacities indicated:

A. W. Moursund	President, Director and Stockholder
Mary A. Moursund	Vice President, Director and Stockholder
Will S. Moursund	Secretary, Director and Stockholder
Mary M. Moursund	Treasurer, Director and Stockholder

3. THAT Ranchlander Corporation, be, and it hereby is, registered as an intermediary holding company and found suitable to be the sole stockholder of Southwest Moursund Corporation, a controlling stockholder of Scott Corporation, a registered public traded company, and that the following officers and directors are found suitable in the capacities indicated:

A. W. Moursund	President and Director
Will S. Moursund	Vice President and Director
Mary M. Moursund	Secretary/Treasurer and Director

4. THAT Southwest Moursund Corporation be, and it hereby is, registered as an intermediary holding company and found suitable to be a controlling stockholder, owning 8.62% of the outstanding voting stock of Scott Corporation, a registered publicly traded company, and that the following officers and directors are found suitable in the capacities indicated:

A. W. Moursund	President and Director
Will S. Moursund	Vice President and Director
Mary M. Moursund	Secretary/Treasurer and Director

5. THAT Arrowhead West, Inc., Ranchlander Corporation and Southwest Moursund Corporation are privately held corporations and are not subject to the waivers of NRS 463.585 to NRS 463.615, inclusive, and Reg. 15, as previously granted Scott Corporation, but instead shall comply with such statutes and Reg. 15.

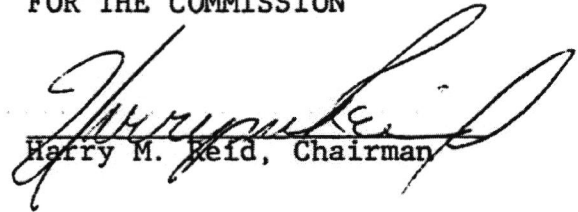
6. THAT except as provided by NRS 463.690(2), neither Scott Corporation nor any person controlling, controlled by or under common control with Scott Corporation, shall have any involvement with gaming or pari-mutuel wagering outside the State of Nevada without first obtaining the approval of the Nevada Gaming Commission.

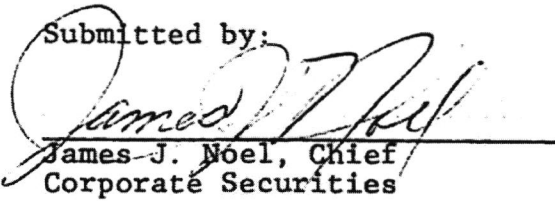
7. THAT except as otherwise expressly modified by this Amendment to Order of Registration, or other Commission action, all other terms and conditions of the Order of Registration of Scott Corporation, dated November 20, 1975, as amended by Order of August 26, 1976, are reaffirmed.

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ENTERED AT Carson City, Nevada this 24th day of
April, 1980.

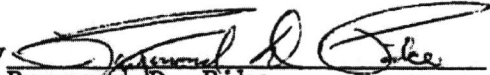
FOR THE COMMISSION


Harry M. Reid, Chairman

Submitted by:

James J. Noel, Chief
Corporate Securities

APPROVED:

RICHARD BRYAN
Attorney General

By 
Raymond D. Pike
Deputy Attorney General
Chief, Gaming Division