

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

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In the Matters of
HYATT CORPORATION

and

ELSINORE CORPORATION

(Agenda Item No. 78-112) /

ORDER OF FINAL APPROVAL

This matter having come before the Chairman of the State Gaming Control Board for final review and approval of the Amendment No. 7 to Order of Registration (Hyatt Corporation) and Order of Registration (Elsinore Corporation) pursuant to Paragraph 2(c) thereof, and

The Chairman having considered the evidence presented by the applicants showing that:

1. There has been an affirmative vote of approval by a sufficient majority of the shareholders of Hyatt Corporation of the proposed Agreement and Plan of Merger described in the Hyatt Corporation Proxy Statement and 1977 Annual Report; and

2. An appropriate judgment and order by the Delaware Chancery Court in the "Delaware Actions" as described in Page 5 of the Proxy Statement has been entered,

(a) approving the merger and the settlement provided

in the Settlement Agreement;

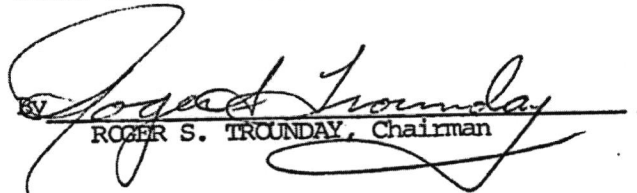
(b) directing Hyatt to file the Merger Agreement (or a certificate of merger) with the Delaware Secretary of State; and

(c) dismissing the Delaware actions with prejudice subject only to the merger becoming effective in accordance with its terms and compliance by the parties with the terms and conditions of the Settlement Agreement.

IT IS HEREBY ORDERED BY THE STATE GAMING CONTROL BOARD that Amendment No. 7 to Order of Registration (Hyatt Corporation) and the Order of Registration (Elsinore Corporation) are hereby granted final approval.

ENTERED at Carson City, Nevada, this 5th day of February, 1979.

STATE GAMING CONTROL BOARD

BY 
ROGER S. TROUNDAY, Chairman