

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

In the Matter of

ELSINORE CORPORATION

(Public Offering)

ORDER RESCINDING APPROVAL TO FILE REGISTRATION STATEMENT  
AND  
WITHDRAWAL OF APPLICATION FOR APPROVAL OF PUBLIC OFFERING

THIS MATTER came on regularly for hearing before the State Gaming Control Board at Carson City, Nevada on June 13, 1979 and before the Nevada Gaming Commission at Las Vegas, Nevada, on June 21, 1979.

On March 22, 1979, the Nevada Gaming Commission entered its Order granting approval to Elsinore Corporation to file a registration statement with the United States Securities and Exchange Commission for the public offering of debentures, or second mortgage bonds, or an equity offering as set forth in a memorandum entitled "Authority for Elsinore Corporation to File a Registration Statement with the Securities and Exchange Commission Under the Securities Act of 1933, as Amended."

On May 22, 1979, Elsinore Corporation filed a Form S-1 Registration Statement under the Securities Act of 1933, with the State Gaming Control Board, Corporate Securities Division.

Elsinore Corporation on June 8, 1979 filed an application with the State Gaming Control Board requesting withdrawal of its application for approval of a public offering and

rescinding the Commission's Order dated March 22, 1979 granting approval to file a registration statement with the United States Securities and Exchange Commission.

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the Preliminary Order, dated March 22, 1979, granting approval to Elsinore Corporation to file a registration statement with the United States Securities and Exchange Commission for the public offering of debentures, or second mortgage bonds, or an equity offering be, and it hereby is, rescinded.

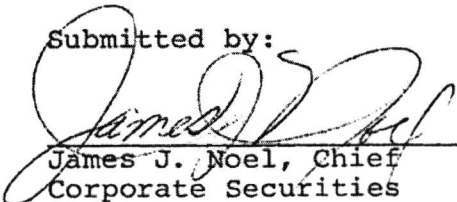
2. THAT the application of Elsinore Corporation, for approval of a public offering previously submitted, be, and it hereby is, withdrawn.

Entered at Las Vegas, Nevada this 21st day of June, 1979.

FOR THE COMMISSION

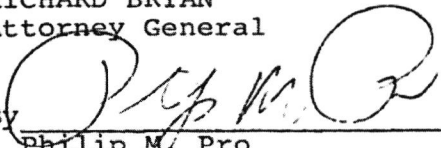
  
Harry M. Reid, Chairman

Submitted by:

  
James J. Noel, Chief  
Corporate Securities

APPROVED:

RICHARD BRYAN  
Attorney General

By   
Philip M. Pro  
Deputy Attorney General  
Gaming Division