

BEFORE THE NEVADA GAMING COMMISSION
AND THE STATE GAMING CONTROL BOARD

In the Matter of

BLACK HAWK GAMING &
DEVELOPMENT COMPANY, INC.

(Registration) _____

ORDER TERMINATING REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board ("Board") on February 6, 2002, and before the Nevada Gaming Commission ("Commission") on February 21, 2002, at Carson City, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the application of Black Hawk Gaming & Development Company, Inc., for termination of the applicable terms and conditions of its Order of Registration and for termination of its registration as a publicly traded corporation has been filed.

2. THAT the terms and conditions of the Order of Registration of Black Hawk Gaming & Development Company, Inc., are hereby terminated and the registration of Black Hawk Gaming & Development Company, Inc., as a publicly traded corporation is hereby terminated.

3. THAT this Order Terminating Registration shall become effective upon the completion and effectiveness of the Agreement and Plan of Merger, dated as of April 25, 2001,

executed by and among Black Hawk Gaming & Development Company, Inc., Gameco, Inc., and BH Acquisition, Inc. If the merger is not completed and effective by April 1, 2002, unless administratively extended by the Chairman of the Board or his designee, then this Order Terminating Registration shall be rendered null and void and shall not become effective and the Order of Registration of Black Hawk Gaming & Development Company, Inc., shall remain effective.

ENTERED at Carson City, Nevada, this 21st day of February 21, 2002.