



BRIAN SANDOVAL  
Governor

STATE OF NEVADA

## GAMING CONTROL BOARD

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SHAWN R. REID, *Member*  
TERRY JOHNSON, *Member*

## NOTICE TO LICENSEES


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Notice #2015-73

Issuing Division: Audit

**DATE:** September 10, 2015

**TO:** All Group I and II Nonrestricted Licensees, CPA Firms and Interested Persons

**FROM:** Terry Johnson, Esq., Board Member 

**SUBJECT:** **Regulations 6.010 and 6.080 – Posting of Annual Threshold Amounts for Group I and II Nonrestricted Licensee Definitions and for Submission of Audited/Reviewed Financial Statements**

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Pursuant to NRS 463.159(3) and Regulation 6.080(2), (3) and (4), the Board is required to adjust the annual threshold amounts used to determine which nonrestricted licensees are subject to audits of financial statements and which are subject to reviews of financial statements. Additionally, pursuant to Regulation 6.010(7), the Board is required to adjust the annual gross revenue threshold amounts defining Group I and Group II nonrestricted licensees. The annual threshold adjustments mentioned above are required to be posted on the Board's website no later than December 15 preceding the fiscal year for which such amounts shall be effective.

The threshold amounts indicated in the below table are for Regulations 6.010 and 6.080 and have been calculated based on a consumer price index ("CPI") adjustment of 1.5%. The revisions to Regulation 6.080 will be effective January 1, 2016, while the changes to Regulation 6.010 will be effective July 1, 2016.

The below table is also available on the Board's website at <http://gaming.nv.gov/index.aspx?page=94>.

**Group I Licensee**

**Regulation      Effective Date      Amount for 12 months ended June 30<sup>th</sup>:**

**6.010(5)(a)**

**Nonrestricted licensee having gross revenue of:**

July 1, 2014      Annual gross revenue of \$6,294,000 or more  
 July 1, 2015      Annual gross revenue of \$6,382,000 or more  
 July 1, 2016      Annual gross revenue of \$6,478,000 or more

**Nonrestricted licensee, whose operation consists primarily of a race book or sports pool or both:**

July 1, 2014      Wagers of \$70,864,000 or more  
 July 1, 2015      Wagers of \$71,856,000 or more  
 July 1, 2016      Wagers of \$72,934,000 or more

**Group II Licensee**

**Regulation      Effective Date      Amount for 12 months ended June 30<sup>th</sup>:**

**6.010(6)**

**Nonrestricted licensee having gross revenue of:**

July 1, 2014      Annual gross revenue less than \$6,294,000  
 July 1, 2015      Annual gross revenue less than \$6,382,000  
 July 1, 2016      Annual gross revenue less than \$6,478,000

**Nonrestricted licensee, whose operation consists primarily of a race book or sports pool or both:**

July 1, 2014      Wagers less than \$70,864,000  
 July 1, 2015      Wagers less than \$71,856,000  
 July 1, 2016      Wagers less than \$72,934,000

**Require Submission of Audited Financial Statements for:**

**Regulation      Effective Date      Amount for 12 months ended December 31<sup>st</sup>:**

**6.080(2)**

**Nonrestricted licensee having gross revenue of:**

January 1, 2014      Annual gross revenue of \$12,589,000 or more  
 January 1, 2015      Annual gross revenue of \$12,765,000 or more  
 January 1, 2016      Annual gross revenue of \$12,956,000 or more

**Nonrestricted licensee, whose operation consists primarily of a race book or sports pool or both:**

January 1, 2014      Wagers of \$93,526,000 or more  
 January 1, 2015      Wagers of \$94,835,000 or more  
 January 1, 2016      Wagers of \$96,258,000 or more

**Require Submission of Reviewed Financial Statements for:**

**Regulation      Effective Date      Amount for 12 months ended December 31<sup>st</sup>:**

**6.080(3)**

**Nonrestricted licensee having gross revenue of:**

January 1, 2014 Annual gross revenue of \$6,294,000 or more but less than \$12,589,000  
January 1, 2015 Annual gross revenue more than \$6,382,000 but less than \$12,765,000  
January 1, 2016 Annual gross revenue more than \$6,478,000 but less than \$12,956,000

**Nonrestricted licensee, whose operation consists primarily of a race book or sports pool or both:**

January 1, 2014 Wagers amount of \$42,526,000 or more but less than \$93,526,000  
January 1, 2015 Wagers amount more than \$43,121,000 but less than \$94,835,000  
January 1, 2016 Wagers amount more than \$43,768,000 but less than \$96,258,000

**Chairman may Require the Submission of Audited or Reviewed Financial Statements:**

**Regulation      Effective Date      Amount for 12 months ended December 31<sup>st</sup>:**

**6.080(4)**

**Nonrestricted licensee having gross revenue of:**

January 1, 2014 Annual gross revenue less than \$6,294,000  
January 1, 2015 Annual gross revenue of \$6,382,000 or less  
January 1, 2016 Annual gross revenue of \$6,478,000 or less

**Nonrestricted licensee, whose operation consists primarily of a race book or sports pool or both:**

January 1, 2014 Wagers amount of less than \$42,526,000  
January 1, 2015 Wagers amount of \$43,121,000 or less  
January 1, 2016 Wagers amount of \$43,768,000 or less