

NEVADA

GAMING ABSTRACT

2018



Nevada Gaming Control Board

NEVADA
GAMING ABSTRACT

2018

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2018.

INTRODUCTION

The 2018 NEVADA GAMING ABSTRACT is presented in the same format as the 2017 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room per Day Statistics
- Gaming Revenue per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County - Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following fifteen publicly held corporations, including those with public debt only, own sixty-one casinos grossing \$12 million or more from gaming:

BOYD GAMING CORPORATION

- Aliante Casino + Hotel
- California Hotel and Casino
- Cannery Hotel Casino, The
- Eastside Cannery Casino & Hotel
- Fremont Hotel and Casino
- Gold Coast Hotel and Casino
- Main Street Station Hotel, Casino and Brewery
- Orleans Hotel and Casino
- Sam's Town Hotel & Gambling Hall
- Suncoast Hotel and Casino

CAESARS ENTERTAINMENT CORPORATION

- Bally's Las Vegas
- Caesars Palace
- Cromwell, The
- Flamingo Las Vegas
- Harrah's Casino Hotel Las Vegas
- Harrah's Casino Hotel Reno
- Harrah's Laughlin
- Harvey's Resort Hotel/Casino and Harrah's Casino Hotel Lake Tahoe
- Linq Hotel and Casino, The
- Paris Las Vegas
- Planet Hollywood Resort & Casino
- Rio All-Suite Hotel & Casino

ELDORADO RESORTS, INC.

- Circus Circus Reno
- Eldorado Hotel & Casino
- Silver Legacy Resort Casino

FULL HOUSE RESORTS, INC.

- Grand Lodge Casino

GOLDEN ENTERTAINMENT, INC.

- Pahrump Nugget Hotel and Gambling Hall
- Aquarius Casino Resort
- Arizona Charlie's Boulder
- Arizona Charlie's Decatur
- Stratosphere Casino, Hotel & Tower

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

LAS VEGAS SANDS CORP.

Venetian Resort Hotel Casino/Palazzo Resort Hotel Casino

MGM RESORTS INTERNATIONAL

Aria Resort & Casino

Bellagio

Circus Circus Hotel & Casino

Excalibur Hotel and Casino

Luxor Hotel and Casino

Mandalay Bay Resort & Casino

MGM Grand Hotel/Casino

Mirage, The

New York - New York Hotel & Casino

Park MGM

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

NEVADA GOLD & CASINOS, INC.

Club Fortune Casino

PENN NATIONAL GAMING, INC.

M Resort Spa and Casino, The

Tropicana Las Vegas

PINNACLE ENTERTAINMENT, INC.

Cactus Petes Resort Casino

RED ROCK RESORTS, INC.

Boulder Station Hotel & Casino

Fiesta Casino Hotel

Fiesta Henderson Casino Hotel

Green Valley Ranch Station Casino

Palace Station Hotel & Casino

Palms Casino Resort

Red Rock Casino Resort Spa

Santa Fe Station Hotel & Casino

Sunset Station Hotel & Casino

Texas Station Gambling Hall & Hotel

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

TROPICANA ENTERTAINMENT, INC.

Montbleu

Tropicana Laughlin Hotel & Casino

WILLIAM HILL PLC

Golden Gate Race Book and Sports Pool, The

WYNN RESORTS, LIMITED

Wynn Las Vegas

Of the 289 casinos included in this report, these sixty-one publicly owned casinos grossed 76.2% of the total reported gaming revenue for the fiscal year ended June 30, 2018.

SPECIAL NOTES:

-) THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
-) INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
-) NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 289 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			3,850,082,168	3.8
Receivables	Total	Allowance		
Casino	810,256,618	286,848,811	523,407,807	0.5
Trade	577,325,842	15,262,719	562,063,123	0.6
Sundry	11,788,287,765	3,122,893	11,785,164,872	11.6
Notes	14,016,182	0	14,016,182	0.0
Prepaid Expenses			384,844,944	0.4
Other Current Assets			30,016,844,549	29.7
Total Current Assets			47,136,423,645	46.6
Fixed Assets				
	Cost	Depecciation		
Land	13,318,323,024		13,318,323,024	13.2
Land Improvements	1,442,538,348	705,272,689	737,265,659	0.7
Building & Improvements	35,077,704,918	11,459,758,285	23,617,946,633	23.3
Furniture & Equipments	12,073,976,966	8,216,252,046	3,857,724,920	3.8
Lease Imporvements	242,734,964	98,086,185	144,648,779	0.1
Construction in Progress	1,451,260,139		1,451,260,139	1.4
Total Fixed Assets			43,127,169,154	42.6
Other Assets			10,951,710,828	10.8
Total Assets			101,215,303,627	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			430,043,583	0.4
Accounts Payable - Other			7,808,189,065	7.7
Current Portion of long Term Debt			227,066,249	0.2
Accrued Expenses			1,007,588,889	1.0
Other Current Liabilities			31,564,496,412	31.2
Total Current Liabilities			41,037,384,198	40.5
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	2,325,862,732	52,208,233	2,273,654,499	2.2
Debentures & Bonds	3,620,124,855	53,790,729	3,566,334,126	3.5
Notes	4,127,431,497	42,386,545	4,085,044,952	4.0
Contracts	5,264,806,128	24,679,026	5,240,127,102	5.2
Other	8,226,734,847	54,001,716	8,172,733,131	8.1
Total Long Term Debt			23,337,893,810	23.1
Other Liabilities			17,795,714,073	17.6
Total Liabilities			82,170,992,081	81.2
Capital				
Owners Capital Accounts			(4,176,156,387)	(4.1)
Capital Stock and Other			21,773,289,748	21.5
Retained Earnings			1,447,178,185	1.4
Total Capital			19,044,311,546	18.8
Total Liabilities and Capital			101,215,303,627	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
350,225,964	70,146,081	8,223,695	8,223,695

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 289 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	11,595,722,030	42.8
Rooms	6,239,824,567	23.0
Food	4,027,631,792	14.9
Beverage	1,938,358,366	7.2
Other	3,306,343,097	12.2
Total Revenue	27,107,879,852	100.0
Cost of Sales	1,788,786,811	6.6
Gross Margin	25,319,093,041	93.4
Departmental Expenses	13,152,231,136	48.5
Departmental Income	12,166,861,905	44.9
General & Administrative Expenses		
Advertising & Promotion	356,906,351	1.3
Bad Debt Expense	1,591,688	0.0
Complimentary Expense	186,684,678	0.7
Depreciation - Buildings	1,249,666,109	4.6
Depreciation & Amortization - Other	1,149,431,211	4.2
Energy Expense	309,122,490	1.1
Equipment Rental or Lease	19,114,397	0.1
Interest Expense	1,746,058,003	6.4
Music & Entertainment	296,428,793	1.1
Payroll Taxes	115,016,918	0.4
Payroll - Employee Benefits	348,605,715	1.3
Payroll - Officers	43,199,627	0.2
Payroll - Other Employees	1,363,855,541	5.0
Rent of Premises	225,543,750	0.8
Taxes - Real Estate	205,263,618	0.8
Taxes & Licenses - Other	83,327,503	0.3
Utilities	130,923,048	0.5
Other G & A	5,504,346,834	20.3
Total General & Administrative Expenses	13,335,086,274	49.2
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(1,168,224,369)	(4.3)

Average Revenue	Upper Quartile	Median	Lower Quartile
93,798,892	67,221,583	9,110,012	9,110,012

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Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 289 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,410,394,188	29.4
Slot Machines	7,729,038,533	66.7
Card Games	153,351,025	1.3
Race Book	49,678,611	0.4
Sports Pool	253,259,673	2.2
Total Revenue	11,595,722,030	100.0

Departmental Expenses

Bad Debt Expense	43,601,400	0.4
Commissions	62,420,068	0.5
Complimentary Expense	2,403,402,839	20.7
Gaming Taxes and Licenses	874,380,122	7.5
Preferred Guest Expenses	170,411,044	1.5
Payroll Taxes	179,109,204	1.5
Payroll - Employee Benefits	281,873,441	2.4
Payroll - Officers	18,904,031	0.2
Payroll - Other Employees	1,260,152,203	10.9
Race Wire Fees	9,471,953	0.1
Other Departmental Expenses	1,035,051,029	8.9
Total Departmental Expenses	6,338,777,334	54.7
Departmental Income (Loss)	5,256,944,696	45.3

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,123,512,953	82.1
Complimentary Rooms	1,116,311,614	17.9
Total Revenue	6,239,824,567	100.0

Departmental Expenses

Bad Debt Expense	12,874,765	0.2
Complimentary Expense	103,253,790	1.7
Payroll Taxes	106,343,847	1.7
Payroll - Employee Benefits	294,468,607	4.7
Payroll - Officers	5,146,909	0.1
Payroll - Other Employees	1,060,918,843	17.0
Other Departmental Expenses	757,804,543	12.1
Total Departmental Expenses	2,340,811,304	37.5
Departmental Income (Loss)	3,899,013,263	62.5

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Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Statewide, Gaming Revenue of \$1,000,000 and over

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Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	3,364,571,260	83.5
Complimentary Food Sales	663,060,532	16.5
Total Revenue	4,027,631,792	100.0
 Cost of Sales	 1,119,007,756	 27.8
 Gross Margin	 2,908,624,036	 72.2
 Departmental Expenses		
Bad Debt Expense	2,276,504	0.1
Complimentary Expense	65,826,863	1.6
Payroll Taxes	172,194,409	4.3
Payroll - Employee Benefits	375,735,740	9.3
Payroll - Officers	11,327,072	0.3
Payroll - Other Employees	1,494,278,610	37.1
Other Departmental Expenses	324,596,422	8.1
Total Departmental Expenses	2,446,235,620	60.7
 Departmental Income (Loss)	 462,388,416	 11.5
 Beverage Department	 Dollars	 % Share
Revenue		
Beverage Sales	1,122,518,107	57.9
Complimentary Beverage Sales	815,840,259	42.1
Total Revenue	1,938,358,366	100.0
 Cost of Sales	 345,308,488	 17.8
 Gross Margin	 1,593,049,878	 82.2
 Departmental Expenses		
Bad Debt Expense	846,501	0.0
Complimentary Expense	45,564,244	2.4
Payroll Taxes	47,220,476	2.4
Payroll - Employee Benefits	97,347,171	5.0
Payroll - Officers	898,127	0.0
Payroll - Other Employees	319,029,674	16.5
Other Departmental Expenses	275,178,169	14.2
Total Departmental Expenses	786,084,362	40.6
 Departmental Income (Loss)	 806,965,516	 41.6

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 289 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	3,152,205,376	95.3
Other Complimentary Items	154,137,721	4.7
Total Revenue	3,306,343,097	100.0
 Cost of Sales	 324,470,567	 9.8
 Gross Margin	 2,981,872,530	 90.2
 Departmental Expenses		
Bad Debt Expense	4,046,930	0.1
Complimentary Expense	49,574,893	1.5
Payroll Taxes	41,708,666	1.3
Payroll - Employee Benefits	72,138,524	2.2
Payroll - Officers	3,515,981	0.1
Payroll - Other Employees	421,511,335	12.7
Other Departmental Expenses	647,826,187	19.6
Total Departmental Expenses	1,240,322,516	37.5
 Departmental Income (Loss)	 1,741,550,014	 52.7

Average Number of Employees

Casino Department	40,055
Rooms Department	29,628
Food Department	44,032
Beverage Department	11,999
G & A Department	27,092
Other Departments	11,874
Total	164,680

Nevada Gaming Control Board

Gaming Abstract

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 Statewide, Gaming Revenue of \$1,000,000 and over

Amounts represent 289 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,388,052	4,035,060	92.0
August	4,371,381	3,797,292	86.9
September	4,254,492	3,741,242	87.9
October	4,357,701	3,769,408	86.5
November	4,188,234	3,382,891	80.8
December	4,335,963	3,242,701	74.8
January	4,338,039	3,451,631	79.6
February	3,940,089	3,253,154	82.6
March	4,392,533	3,902,184	88.8
April	4,228,761	3,683,130	87.1
May	4,374,011	3,760,975	86.0
June	4,249,104	3,763,131	88.6
Total	51,418,360	43,782,799	85.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	77.89
Average Slot Revenue Per Room Per Day	176.53
Average Food Sales Per Room Per Day	91.99
Average Beverage Sales Per Room Per Day	44.27
Average Rooms Department Payroll Per Room Per Day	33.50
Average Room Rate Per Day	142.52

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	150	9,699	2,344
Slots	263	25,309	1,161
Race and Sports	102	3,982	746
Card Games	64	2,088	1,148
Total	289	29,934	1,340

Ratios

	Percent
Total Current Assets to Total Current Liabilities	114.86
Total Capital to Total Liabilities	23.18
Total Capital to Total Current Liabilities	46.41
Total Current Liabilities to Total Liabilities	49.94
Total Complimentary Expense to Gaming Revenue	24.62
Music and Entertainment Expense to Gaming Revenue	2.56
Total Revenue to Average Total Assets	27.56
Total Revenue less Comp Sales to Average Total Assets	24.84
Return on Invested Capital*	0.94
Return on Average Assets**	0.59

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 168 Licensees.

Combined Balance Sheet

		Dollars	% Share	
Assets				
Current Assets				
Cash		3,580,581,674	3.7	
Receivables	Total	Allowance		
Casino	793,969,162	285,369,068	508,600,094	0.5
Trade	549,380,511	12,040,281	537,340,230	0.6
Sundry	11,631,009,046	3,056,565	11,627,952,481	11.9
Notes	10,606,479	0	10,606,479	0.0
Prepaid Expenses		325,438,560	0.3	
Other Current Assets		29,720,046,561	30.4	
Total Current Assets		46,310,566,079	47.4	
Fixed Assets				
	Cost	Depecciation		
Land	13,101,659,993		13,101,659,993	13.4
Land Improvements	1,384,373,437	675,204,195	709,169,242	0.7
Building & Improvements	32,690,720,837	10,706,863,069	21,983,857,768	22.5
Furniture & Equipments	10,571,320,840	7,199,673,746	3,371,647,094	3.5
Lease Imporvements	186,176,483	68,761,615	117,414,868	0.1
Construction in Progress	1,379,745,316		1,379,745,316	1.4
Total Fixed Assets			40,663,494,281	41.6
Other Assets			10,708,467,685	11.0
Total Assets			97,682,528,045	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade		376,200,413	0.4	
Accounts Payable - Other		7,792,413,883	8.0	
Current Portion of long Term Debt		207,364,356	0.2	
Accrued Expenses		862,876,062	0.9	
Other Current Liabilities		31,402,314,025	32.1	
Total Current Liabilities		40,641,168,739	41.6	
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	2,221,434,913	48,485,000	2,172,949,913	2.2
Debentures & Bonds	3,514,798,045	47,290,729	3,467,507,316	3.5
Notes	3,843,860,828	38,813,660	3,805,047,168	3.9
Contracts	4,765,570,546	20,003,975	4,745,566,571	4.9
Other	7,511,710,699	52,770,992	7,458,939,707	7.6
Total Long Term Debt			21,650,010,675	22.2
Other Liabilities			17,728,417,743	18.1
Total Liabilities			80,019,597,157	81.9
Capital				
Owners Capital Accounts		(4,521,213,100)	(4.6)	
Capital Stock and Other		21,308,582,584	21.8	
Retained Earnings		875,561,404	0.9	
Total Capital		17,662,930,888	18.1	
Total Liabilities and Capital		97,682,528,045	100.0	

Average Assets	Upper Quartile	Median	Lower Quartile
581,443,619	312,483,397	16,812,701	16,812,701

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Gaming Abstract

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 Section 1 - Statewide - Selected Counties - Balance of Counties
 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 168 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	9,984,280,904	41.2
Rooms	5,796,617,489	23.9
Food	3,630,626,160	15.0
Beverage	1,732,608,522	7.2
Other	3,087,071,751	12.7
Total Revenue	24,231,204,826	100.0
Cost of Sales	1,496,048,030	6.2
Gross Margin	22,735,156,796	93.8
Departmental Expenses	11,860,538,710	48.9
Departmental Income	10,874,618,086	44.9
General & Administrative Expenses		
Advertising & Promotion	275,625,263	1.1
Bad Debt Expense	601,439	0.0
Complimentary Expense	107,197,799	0.4
Depreciation - Buildings	1,158,718,726	4.8
Depreciation & Amortization - Other	1,013,865,138	4.2
Energy Expense	254,919,954	1.1
Equipment Rental or Lease	15,182,606	0.1
Interest Expense	1,635,729,613	6.8
Music & Entertainment	284,568,034	1.2
Payroll Taxes	96,766,963	0.4
Payroll - Employee Benefits	317,332,121	1.3
Payroll - Officers	32,225,613	0.1
Payroll - Other Employees	1,183,310,364	4.9
Rent of Premises	191,969,292	0.8
Taxes - Real Estate	184,412,707	0.8
Taxes & Licenses - Other	73,291,630	0.3
Utilities	113,056,157	0.5
Other G & A	4,960,217,630	20.5
Total General & Administrative Expenses	11,898,991,049	49.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(1,024,372,963)	(4.2)

Average Revenue	Upper Quartile	Median	Lower Quartile
144,233,362	131,666,304	18,438,216	18,438,216

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Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 168 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,170,900,887	31.8
Slot Machines	6,397,605,199	64.1
Card Games	141,496,635	1.4
Race Book	44,557,289	0.4
Sports Pool	229,720,894	2.3
Total Revenue	<u>9,984,280,904</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	41,539,628	0.4
Commissions	51,059,431	0.5
Complimentary Expense	2,128,011,780	21.3
Gaming Taxes and Licenses	748,597,656	7.5
Preferred Guest Expenses	165,824,178	1.7
Payroll Taxes	157,616,429	1.6
Payroll - Employee Benefits	256,015,350	2.6
Payroll - Officers	16,672,704	0.2
Payroll - Other Employees	1,105,513,906	11.1
Race Wire Fees	6,954,948	0.1
Other Departmental Expenses	930,606,414	9.3
Total Departmental Expenses	<u>5,608,412,424</u>	<u>56.2</u>
Departmental Income (Loss)	<u>4,375,868,480</u>	<u>43.8</u>

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,791,224,011	82.7
Complimentary Rooms	1,005,393,478	17.3
Total Revenue	<u>5,796,617,489</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	11,814,660	0.2
Complimentary Expense	94,522,126	1.6
Payroll Taxes	98,117,788	1.7
Payroll - Employee Benefits	283,754,742	4.9
Payroll - Officers	4,779,884	0.1
Payroll - Other Employees	976,603,977	16.8
Other Departmental Expenses	686,713,814	11.8
Total Departmental Expenses	<u>2,156,306,991</u>	<u>37.2</u>
Departmental Income (Loss)	<u>3,640,310,498</u>	<u>62.8</u>

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Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 168 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	3,073,488,304	84.7
Complimentary Food Sales	557,137,856	15.3
Total Revenue	3,630,626,160	100.0
 Cost of Sales	 959,477,954	 26.4
 Gross Margin	 2,671,148,206	 73.6
 Departmental Expenses		
Bad Debt Expense	2,083,505	0.1
Complimentary Expense	59,392,544	1.6
Payroll Taxes	154,031,486	4.2
Payroll - Employee Benefits	355,920,048	9.8
Payroll - Officers	10,310,888	0.3
Payroll - Other Employees	1,338,388,215	36.9
Other Departmental Expenses	291,601,257	8.0
Total Departmental Expenses	2,211,727,943	60.9
 Departmental Income (Loss)	 459,420,263	 12.7
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	1,045,881,696	60.4
Complimentary Beverage Sales	686,726,826	39.6
Total Revenue	1,732,608,522	100.0
 Cost of Sales	 288,237,639	 16.6
 Gross Margin	 1,444,370,883	 83.4
 Departmental Expenses		
Bad Debt Expense	830,924	0.0
Complimentary Expense	39,116,835	2.3
Payroll Taxes	42,362,138	2.4
Payroll - Employee Benefits	91,377,190	5.3
Payroll - Officers	505,493	0.0
Payroll - Other Employees	287,896,169	16.6
Other Departmental Expenses	264,400,969	15.3
Total Departmental Expenses	726,489,718	41.9
 Departmental Income (Loss)	 717,881,165	 41.4

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Amounts represent 168 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,962,599,530	96.0
Other Complimentary Items	124,472,221	4.0
Total Revenue	3,087,071,751	100.0
 Cost of Sales	 248,332,437	 8.0
 Gross Margin	 2,838,739,314	 92.0
 Departmental Expenses		
Bad Debt Expense	3,992,668	0.1
Complimentary Expense	44,102,009	1.4
Payroll Taxes	37,947,156	1.2
Payroll - Employee Benefits	68,608,590	2.2
Payroll - Officers	3,514,578	0.1
Payroll - Other Employees	389,550,392	12.6
Other Departmental Expenses	609,886,241	19.8
Total Departmental Expenses	1,157,601,634	37.5
 Departmental Income (Loss)	 1,681,137,680	 54.5

Average Number of Employees

Casino Department	33,778
Rooms Department	26,487
Food Department	36,873
Beverage Department	9,987
G & A Department	22,673
Other Departments	10,279
Total	140,077

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Gaming Abstract

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 Clark County, Gaming Revenue of \$1,000,000 and over

Amounts represent 168 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,795,377	3,543,157	93.4
August	3,777,604	3,312,783	87.7
September	3,658,040	3,274,408	89.5
October	3,771,010	3,361,667	89.1
November	3,619,695	3,034,071	83.8
December	3,729,141	2,850,160	76.4
January	3,756,136	3,118,806	83.0
February	3,406,477	2,900,497	85.1
March	3,799,154	3,485,078	91.7
April	3,674,241	3,299,816	89.8
May	3,801,573	3,351,793	88.2
June	3,664,959	3,288,371	89.7
Total	44,453,407	38,820,607	87.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	81.68
Average Slot Revenue Per Room Per Day	164.80
Average Food Sales Per Room Per Day	93.52
Average Beverage Sales Per Room Per Day	44.63
Average Rooms Department Payroll Per Room Per Day	35.12
Average Room Rate Per Day	149.32

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	97	11,595	2,819
Slots	151	33,215	1,276
Race and Sports	80	4,479	766
Card Games	39	2,659	1,364
Total	168	39,299	1,512

Ratios

	Percent
Total Current Assets to Total Current Liabilities	113.95
Total Capital to Total Liabilities	22.07
Total Capital to Total Current Liabilities	43.46
Total Current Liabilities to Total Liabilities	50.79
Total Complimentary Expense to Gaming Revenue	24.76
Music and Entertainment Expense to Gaming Revenue	2.85
Total Revenue to Average Total Assets	25.50
Total Revenue less Comp Sales to Average Total Assets	23.01
Return on Invested Capital*	1.05
Return on Average Assets**	0.64

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			24,459,737	4.0
Receivables	Total	Allowance		
Casino	5,222,642	206,817	5,015,825	0.8
Trade	3,799,737	216,607	3,583,130	0.6
Sundry	1,175,406	60,701	1,114,705	0.2
Notes	0	0	0	0.0
Prepaid Expenses			7,842,862	1.3
Other Current Assets			4,089,092	0.7
Total Current Assets			46,105,351	7.6
Fixed Assets				
	Cost	Depeciation		
Land	12,589,747		12,589,747	2.1
Land Improvements	0	0	0	0.0
Building & Improvements	569,186,296	61,939,407	507,246,889	83.1
Furniture & Equipments	72,586,523	43,682,437	28,904,086	4.7
Lease Imporvements	912,864	85,332	827,532	0.1
Construction in Progress	4,419,418		4,419,418	0.7
Total Fixed Assets			553,987,672	90.8
Other Assets			10,017,095	1.6
Total Assets			610,110,118	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			9,646,726	1.6
Accounts Payable - Other			934,411	0.2
Current Portion of long Term Debt			2,385,229	0.4
Accrued Expenses			20,835,145	3.4
Other Current Liabilities			3,269,889	0.5
Total Current Liabilities			37,071,400	6.1
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	5,700,000	0	5,700,000	0.9
Debentures & Bonds	0	0	0	0.0
Notes	56,833,647	1,199,185	55,634,462	9.1
Contracts	493,655,141	512,533	493,142,608	80.8
Other	68,957,867	673,511	68,284,356	11.2
Total Long Term Debt			622,761,426	102.1
Other Liabilities			41,421,047	6.8
Total Liabilities			701,253,873	114.9
Capital				
Owners Capital Accounts			(40,738,281)	(6.7)
Capital Stock and Other			50,378,182	8.3
Retained Earnings			(100,783,656)	(16.5)
Total Capital			(91,143,755)	(14.9)
Total Liabilities and Capital			610,110,118	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
87,158,588	45,923,620	8,170,638	8,170,638

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Gaming Abstract

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Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	219,079,428	53.9
Rooms	75,658,197	18.6
Food	44,394,440	10.9
Beverage	39,159,445	9.6
Other	28,108,053	6.9
Total Revenue	406,399,563	100.0
Cost of Sales	29,527,928	7.3
Gross Margin	376,871,635	92.7
Departmental Expenses	226,171,858	55.7
Departmental Income	150,699,777	37.1
General & Administrative Expenses		
Advertising & Promotion	4,858,093	1.2
Bad Debt Expense	42,908	0.0
Complimentary Expense	204,067	0.1
Depreciation - Buildings	37,772,971	9.3
Depreciation & Amortization - Other	18,322,513	4.5
Energy Expense	6,310,805	1.6
Equipment Rental or Lease	313,049	0.1
Interest Expense	52,798,255	13.0
Music & Entertainment	9,601	0.0
Payroll Taxes	1,160,170	0.3
Payroll - Employee Benefits	1,034,040	0.3
Payroll - Officers	195,324	0.0
Payroll - Other Employees	16,000,262	3.9
Rent of Premises	8,991,368	2.2
Taxes - Real Estate	3,369,561	0.8
Taxes & Licenses - Other	1,185,630	0.3
Utilities	2,099,875	0.5
Other G & A	320,074,937	78.8
Total General & Administrative Expenses	474,743,429	116.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(324,043,652)	(79.7)

Average Revenue	Upper Quartile	Median	Lower Quartile
58,057,080	48,416,399	19,588,329	19,588,329

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Gaming Abstract

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Section 1 - Statewide - Selected Counties - Balance of Counties
Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	53,306,857	24.3
Slot Machines	156,027,101	71.2
Card Games	1,966,795	0.9
Race Book	969,399	0.4
Sports Pool	6,809,276	3.1
Total Revenue	<u>219,079,428</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	970,080	0.4
Commissions	5,784	0.0
Complimentary Expense	52,419,813	23.9
Gaming Taxes and Licenses	16,606,604	7.6
Preferred Guest Expenses	452,370	0.2
Payroll Taxes	4,791,450	2.2
Payroll - Employee Benefits	6,564,094	3.0
Payroll - Officers	0	0.0
Payroll - Other Employees	31,707,841	14.5
Race Wire Fees	78,757	0.0
Other Departmental Expenses	23,434,352	10.7
Total Departmental Expenses	<u>137,031,145</u>	<u>62.5</u>
Departmental Income (Loss)	<u>82,048,283</u>	<u>37.5</u>

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	50,339,800	66.5
Complimentary Rooms	25,318,397	33.5
Total Revenue	<u>75,658,197</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	287,772	0.4
Complimentary Expense	1,263,310	1.7
Payroll Taxes	693,234	0.9
Payroll - Employee Benefits	862,892	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	6,450,826	8.5
Other Departmental Expenses	18,223,134	24.1
Total Departmental Expenses	<u>27,781,168</u>	<u>36.7</u>
Departmental Income (Loss)	<u>47,877,029</u>	<u>63.3</u>

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Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	35,889,476	80.8
Complimentary Food Sales	8,504,964	19.2
Total Revenue	44,394,440	100.0

Cost of Sales	15,289,653	34.4
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Gross Margin	29,104,787	65.6
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Departmental Expenses

Bad Debt Expense	2,294	0.0
Complimentary Expense	1,565,694	3.5
Payroll Taxes	2,028,963	4.6
Payroll - Employee Benefits	2,934,847	6.6
Payroll - Officers	0	0.0
Payroll - Other Employees	18,168,565	40.9
Other Departmental Expenses	3,355,595	7.6
Total Departmental Expenses	28,055,958	63.2

Departmental Income (Loss)	1,048,829	2.4
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	19,499,434	49.8
Complimentary Beverage Sales	19,660,011	50.2
Total Revenue	39,159,445	100.0

Cost of Sales	8,504,730	21.7
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Gross Margin	30,654,715	78.3
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Departmental Expenses

Bad Debt Expense	7,673	0.0
Complimentary Expense	581,587	1.5
Payroll Taxes	799,170	2.0
Payroll - Employee Benefits	1,154,049	2.9
Payroll - Officers	0	0.0
Payroll - Other Employees	4,844,327	12.4
Other Departmental Expenses	2,249,748	5.7
Total Departmental Expenses	9,636,554	24.6

Departmental Income (Loss)	21,018,161	53.7
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	23,793,104	84.6
Other Complimentary Items	4,314,949	15.4
Total Revenue	28,108,053	100.0
 Cost of Sales	 5,733,545	 20.4
 Gross Margin	 22,374,508	 79.6
 Departmental Expenses		
Bad Debt Expense	6,383	0.0
Complimentary Expense	474,970	1.7
Payroll Taxes	901,758	3.2
Payroll - Employee Benefits	1,188,787	4.2
Payroll - Officers	0	0.0
Payroll - Other Employees	8,105,001	28.8
Other Departmental Expenses	12,990,134	46.2
Total Departmental Expenses	23,667,033	84.2
 Departmental Income (Loss)	 (1,292,525)	 (4.6)

Average Number of Employees

Casino Department	1,115
Rooms Department	240
Food Department	841
Beverage Department	307
G & A Department	315
Other Departments	300
Total	3,118

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Douglas County - South Shore Lake Tahoe, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	72,061	67,626	93.8
August	71,690	62,879	87.7
September	69,657	53,028	76.1
October	71,154	45,026	63.3
November	68,542	35,827	52.3
December	71,582	47,704	66.6
January	71,851	45,318	63.1
February	64,536	44,248	68.6
March	71,368	51,843	72.6
April	67,027	39,473	58.9
May	69,645	50,382	72.3
June	68,690	56,435	82.2
Total	837,803	599,789	71.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	88.88
Average Slot Revenue Per Room Per Day	260.14
Average Food Sales Per Room Per Day	74.02
Average Beverage Sales Per Room Per Day	65.29
Average Rooms Department Payroll Per Room Per Day	13.35
Average Room Rate Per Day	126.14

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	4	11,294	1,180
Slots	5	25,672	1,216
Race and Sports	4	2,344	830
Card Games	2	1,651	596
Total	7	26,602	1,177

Ratios

	Percent
Total Current Assets to Total Current Liabilities	124.37
Total Capital to Total Liabilities	(13.00)
Total Capital to Total Current Liabilities	(245.86)
Total Current Liabilities to Total Liabilities	5.29
Total Complimentary Expense to Gaming Revenue	25.79
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	77.64
Total Revenue less Comp Sales to Average Total Assets	66.88
Return on Invested Capital*	(55.86)
Return on Average Assets**	(51.82)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			41,800,904	7.1
Receivables	Total	Allowance		
Casino	934,090	61,268	872,822	0.1
Trade	2,341,765	0	2,341,765	0.4
Sundry	147,735,133	0	147,735,133	25.0
Notes	0	0	0	0.0
Prepaid Expenses			11,536,860	2.0
Other Current Assets			7,303,352	1.2
Total Current Assets			<u>211,590,836</u>	<u>35.8</u>
Fixed Assets				
	Cost	Depeciation		
Land	30,800,210		30,800,210	5.2
Land Improvements	12,587,414	10,211,926	2,375,488	0.4
Building & Improvements	330,759,647	131,687,323	199,072,324	33.7
Furniture & Equipments	280,211,402	195,897,026	84,314,376	14.3
Lease Imporvements	11,127,290	5,954,938	5,172,352	0.9
Construction in Progress	17,653,850		17,653,850	3.0
Total Fixed Assets			<u>339,388,600</u>	<u>57.4</u>
Other Assets			40,122,704	6.8
Total Assets			<u><u>591,102,140</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,494,919	0.8
Accounts Payable - Other			188,541	0.0
Current Portion of long Term Debt			2,847,348	0.5
Accrued Expenses			14,643,154	2.5
Other Current Liabilities			59,200,916	10.0
Total Current Liabilities			<u>81,374,878</u>	<u>13.8</u>
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	36,542,398	2,000,000	34,542,398	5.8
Debentures & Bonds	0	0	0	0.0
Notes	3,805,679	189,211	3,616,468	0.6
Contracts	393,142	355,697	37,445	0.0
Other	180,157,935	302,440	179,855,495	30.4
Total Long Term Debt			<u>218,051,806</u>	<u>36.9</u>
Other Liabilities			9,532,942	1.6
Total Liabilities			<u>308,959,626</u>	<u>52.3</u>
Capital				
Owners Capital Accounts			18,889,030	3.2
Capital Stock and Other			206,183,943	34.9
Retained Earnings			57,069,541	9.7
Total Capital			<u>282,142,514</u>	<u>47.7</u>
Total Liabilities and Capital			<u><u>591,102,140</u></u>	<u><u>100.0</u></u>

Average Assets	Upper Quartile	Median	Lower Quartile
29,555,107	23,682,843	2,718,927	2,718,927

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	291,880,090	69.5
Rooms	30,738,067	7.3
Food	48,013,968	11.4
Beverage	23,102,219	5.5
Other	26,533,253	6.3
Total Revenue	420,267,597	100.0
Cost of Sales	41,493,310	9.9
Gross Margin	378,774,287	90.1
Departmental Expenses	158,577,827	37.7
Departmental Income	220,196,460	52.4
General & Administrative Expenses		
Advertising & Promotion	18,336,844	4.4
Bad Debt Expense	14,037	0.0
Complimentary Expense	13,893,577	3.3
Depreciation - Buildings	4,499,622	1.1
Depreciation & Amortization - Other	31,332,867	7.5
Energy Expense	9,742,917	2.3
Equipment Rental or Lease	54,412	0.0
Interest Expense	11,720,619	2.8
Music & Entertainment	4,576,878	1.1
Payroll Taxes	2,692,073	0.6
Payroll - Employee Benefits	5,572,806	1.3
Payroll - Officers	2,527,572	0.6
Payroll - Other Employees	23,990,811	5.7
Rent of Premises	4,879,648	1.2
Taxes - Real Estate	3,572,822	0.9
Taxes & Licenses - Other	2,128,406	0.5
Utilities	1,977,386	0.5
Other G & A	33,287,477	7.9
Total General & Administrative Expenses	174,800,774	41.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	45,395,686	10.8

Average Revenue	Upper Quartile	Median	Lower Quartile
21,013,380	26,163,456	6,522,021	6,522,021

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	47,623,420	16.3
Slot Machines	238,817,086	81.8
Card Games	2,125,703	0.7
Race Book	362,289	0.1
Sports Pool	2,951,592	1.0
Total Revenue	291,880,090	100.0

Departmental Expenses

Bad Debt Expense	48,482	0.0
Commissions	1,629,387	0.6
Complimentary Expense	38,041,889	13.0
Gaming Taxes and Licenses	22,519,584	7.7
Preferred Guest Expenses	932,561	0.3
Payroll Taxes	3,657,650	1.3
Payroll - Employee Benefits	3,432,119	1.2
Payroll - Officers	1,815,512	0.6
Payroll - Other Employees	21,755,640	7.5
Race Wire Fees	670,106	0.2
Other Departmental Expenses	6,206,360	2.1
Total Departmental Expenses	100,709,290	34.5
Departmental Income (Loss)	191,170,800	65.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	22,652,000	73.7
Complimentary Rooms	8,086,067	26.3
Total Revenue	30,738,067	100.0

Departmental Expenses

Bad Debt Expense	7,239	0.0
Complimentary Expense	85,646	0.3
Payroll Taxes	1,151,923	3.7
Payroll - Employee Benefits	1,356,117	4.4
Payroll - Officers	367,025	1.2
Payroll - Other Employees	11,769,633	38.3
Other Departmental Expenses	5,526,865	18.0
Total Departmental Expenses	20,264,448	65.9
Departmental Income (Loss)	10,473,619	34.1

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	30,044,582	62.6
Complimentary Food Sales	17,969,386	37.4
Total Revenue	48,013,968	100.0
 Cost of Sales	 21,203,737	 44.2
 Gross Margin	 26,810,231	 55.8
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	1,196,302	2.5
Payroll Taxes	1,913,457	4.0
Payroll - Employee Benefits	2,119,261	4.4
Payroll - Officers	972,158	2.0
Payroll - Other Employees	16,417,422	34.2
Other Departmental Expenses	2,861,780	6.0
Total Departmental Expenses	25,480,380	53.1
 Departmental Income (Loss)	 1,329,851	 2.8
 Beverage Department	 Dollars	 % Share
Revenue		
Beverage Sales	4,116,371	17.8
Complimentary Beverage Sales	18,985,848	82.2
Total Revenue	23,102,219	100.0
 Cost of Sales	 8,431,486	 36.5
 Gross Margin	 14,670,733	 63.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	358,622	1.6
Payroll Taxes	792,423	3.4
Payroll - Employee Benefits	876,999	3.8
Payroll - Officers	288,122	1.2
Payroll - Other Employees	4,459,772	19.3
Other Departmental Expenses	687,931	3.0
Total Departmental Expenses	7,463,869	32.3
 Departmental Income (Loss)	 7,206,864	 31.2

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	21,227,559	80.0
Other Complimentary Items	5,305,694	20.0
Total Revenue	26,533,253	100.0
 Cost of Sales	 11,858,087	 44.7
 Gross Margin	 14,675,166	 55.3
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	1,746,866	6.6
Payroll Taxes	192,689	0.7
Payroll - Employee Benefits	85,179	0.3
Payroll - Officers	0	0.0
Payroll - Other Employees	1,794,995	6.8
Other Departmental Expenses	840,111	3.2
Total Departmental Expenses	4,659,840	17.6
 Departmental Income (Loss)	 10,015,326	 37.7

Average Number of Employees

Casino Department	962
Rooms Department	533
Food Department	884
Beverage Department	279
G & A Department	844
Other Departments	85
Total	3,587

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Elko County, Gaming Revenue of \$1,000,000 and over

Amounts represent 20 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	91,385	62,279	68.2
August	91,646	64,029	69.9
September	98,428	66,020	67.1
October	90,520	55,752	61.6
November	87,693	50,538	57.6
December	97,182	59,355	61.1
January	87,423	53,694	61.4
February	84,246	56,240	66.8
March	94,528	67,602	71.5
April	87,977	59,849	68.0
May	89,508	60,942	68.1
June	98,314	71,907	73.1
Total	1,098,850	728,207	66.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	65.40
Average Slot Revenue Per Room Per Day	327.95
Average Food Sales Per Room Per Day	65.93
Average Beverage Sales Per Room Per Day	31.72
Average Rooms Department Payroll Per Room Per Day	20.11
Average Room Rate Per Day	42.21

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	10	7,579	628
Slots	19	17,284	727
Race and Sports	3	2,390	462
Card Games	4	1,174	453
Total	20	20,803	702

Ratios

	Percent
Total Current Assets to Total Current Liabilities	260.02
Total Capital to Total Liabilities	91.32
Total Capital to Total Current Liabilities	346.72
Total Current Liabilities to Total Liabilities	26.34
Total Complimentary Expense to Gaming Revenue	18.95
Music and Entertainment Expense to Gaming Revenue	1.57
Total Revenue to Average Total Assets	71.93
Total Revenue less Comp Sales to Average Total Assets	64.84
Return on Invested Capital*	11.25
Return on Average Assets**	9.78

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			24,849,565	17.4
Receivables	Total	Allowance		
Casino	289,302	143,746	145,556	0.1
Trade	1,205,166	0	1,205,166	0.8
Sundry	123,615	0	123,615	0.1
Notes	0	0	0	0.0
Prepaid Expenses			4,401,511	3.1
Other Current Assets			3,600,267	2.5
Total Current Assets			<u>34,325,680</u>	<u>24.1</u>
Fixed Assets				
	Cost	Depecciation		
Land	16,478,425		16,478,425	11.5
Land Improvements	10,017,406	7,580,001	2,437,405	1.7
Building & Improvements	53,049,845	19,655,697	33,394,148	23.4
Furniture & Equipments	94,413,299	76,951,986	17,461,313	12.2
Lease Imporvements	13,604,449	7,419,421	6,185,028	4.3
Construction in Progress	1,837,735		1,837,735	1.3
Total Fixed Assets			<u>77,794,054</u>	<u>54.5</u>
Other Assets			30,594,148	21.4
Total Assets			<u><u>142,713,882</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			3,091,885	2.2
Accounts Payable - Other			546,609	0.4
Current Portion of long Term Debt			905,556	0.6
Accrued Expenses			7,105,461	5.0
Other Current Liabilities			4,542,367	3.2
Total Current Liabilities			<u>16,191,878</u>	<u>11.3</u>
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	6,000,777	198,916	5,801,861	4.1
Debentures & Bonds	15,068,558	0	15,068,558	10.6
Notes	53,074,347	161,714	52,912,633	37.1
Contracts	743,664	544,926	198,738	0.1
Other	0	0	0	0.0
Total Long Term Debt			<u>73,981,790</u>	<u>51.8</u>
Other Liabilities			2,584,960	1.8
Total Liabilities			<u>92,758,628</u>	<u>65.0</u>
Capital				
Owners Capital Accounts			54,615,302	38.3
Capital Stock and Other			(3,175,407)	(2.2)
Retained Earnings			(1,484,641)	(1.0)
Total Capital			<u>49,955,254</u>	<u>35.0</u>
Total Liabilities and Capital			<u><u>142,713,882</u></u>	<u><u>100.0</u></u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,514,258	14,663,032	5,849,654	5,849,654

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	107,197,338	65.0
Rooms	11,909,509	7.2
Food	24,728,177	15.0
Beverage	10,148,647	6.2
Other	10,951,704	6.6
Total Revenue	164,935,375	100.0
Cost of Sales	21,296,968	12.9
Gross Margin	143,638,407	87.1
Departmental Expenses	70,311,510	42.6
Departmental Income	73,326,897	44.5
General & Administrative Expenses		
Advertising & Promotion	3,091,795	1.9
Bad Debt Expense	43,249	0.0
Complimentary Expense	3,874,889	2.3
Depreciation - Buildings	2,538,022	1.5
Depreciation & Amortization - Other	5,762,310	3.5
Energy Expense	3,522,350	2.1
Equipment Rental or Lease	95,823	0.1
Interest Expense	3,193,526	1.9
Music & Entertainment	795,208	0.5
Payroll Taxes	1,118,376	0.7
Payroll - Employee Benefits	1,152,156	0.7
Payroll - Officers	486,335	0.3
Payroll - Other Employees	11,690,837	7.1
Rent of Premises	2,341,243	1.4
Taxes - Real Estate	615,075	0.4
Taxes & Licenses - Other	604,463	0.4
Utilities	1,326,660	0.8
Other G & A	16,887,621	10.2
Total General & Administrative Expenses	59,139,938	35.9
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	14,186,959	8.6

Average Revenue	Upper Quartile	Median	Lower Quartile
10,995,692	13,818,046	7,975,001	7,975,001

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Casino Department

Revenue	Dollars	% Share
Table Games (Includes Keno and Bingo)	4,011,667	3.7
Slot Machines	101,434,913	94.6
Card Games	374,835	0.3
Race Book	1,191,979	1.1
Sports Pool	183,944	0.2
Total Revenue	107,197,338	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	3,063,422	2.9
Complimentary Expense	10,324,959	9.6
Gaming Taxes and Licenses	8,838,247	8.2
Preferred Guest Expenses	782,695	0.7
Payroll Taxes	938,966	0.9
Payroll - Employee Benefits	1,039,897	1.0
Payroll - Officers	327,763	0.3
Payroll - Other Employees	9,418,260	8.8
Race Wire Fees	378,271	0.4
Other Departmental Expenses	6,562,008	6.1
Total Departmental Expenses	41,674,488	38.9
 Departmental Income (Loss)	 65,522,850	 61.1

Rooms Department

Revenue	Dollars	% Share
Room Sales	10,456,764	87.8
Complimentary Rooms	1,452,745	12.2
Total Revenue	11,909,509	100.0

Departmental Expenses

Bad Debt Expense	1,066	0.0
Complimentary Expense	324,688	2.7
Payroll Taxes	288,579	2.4
Payroll - Employee Benefits	311,943	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	2,869,879	24.1
Other Departmental Expenses	2,048,257	17.2
Total Departmental Expenses	5,844,412	49.1
 Departmental Income (Loss)	 6,065,097	 50.9

Nevada Gaming Control Board

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Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	18,580,976	75.1
Complimentary Food Sales	6,147,201	24.9
Total Revenue	24,728,177	100.0
 Cost of Sales	 11,121,468	 45.0
 Gross Margin	 13,606,709	 55.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	371,445	1.5
Payroll Taxes	1,268,662	5.1
Payroll - Employee Benefits	1,232,050	5.0
Payroll - Officers	0	0.0
Payroll - Other Employees	11,408,400	46.1
Other Departmental Expenses	2,258,386	9.1
Total Departmental Expenses	16,538,943	66.9
 Departmental Income (Loss)	 (2,932,234)	 (11.9)
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	2,597,555	25.6
Complimentary Beverage Sales	7,551,092	74.4
Total Revenue	10,148,647	100.0
 Cost of Sales	 3,706,556	 36.5
 Gross Margin	 6,442,091	 63.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	343,410	3.4
Payroll Taxes	204,799	2.0
Payroll - Employee Benefits	275,340	2.7
Payroll - Officers	60,486	0.6
Payroll - Other Employees	1,605,924	15.8
Other Departmental Expenses	427,928	4.2
Total Departmental Expenses	2,917,887	28.8
 Departmental Income (Loss)	 3,524,204	 34.7

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	10,881,877	99.4
Other Complimentary Items	69,827	0.6
Total Revenue	<u>10,951,704</u>	<u>100.0</u>
 Cost of Sales	 6,468,944	 59.1
 Gross Margin	 4,482,760	 40.9
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	58,928	0.5
Payroll Taxes	218,530	2.0
Payroll - Employee Benefits	106,955	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	1,972,150	18.0
Other Departmental Expenses	979,217	8.9
Total Departmental Expenses	<u>3,335,780</u>	<u>30.5</u>
 Departmental Income (Loss)	 <u>1,146,980</u>	 <u>10.5</u>

Average Number of Employees

Casino Department	484
Rooms Department	122
Food Department	587
Beverage Department	112
G & A Department	257
Other Departments	81
Total	<u>1,643</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Carson Valley (Carson City & Balance of Douglas County), Gaming Revenue of \$1,000,000 and over

Amounts represent 15 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	21,405	17,155	80.1
August	21,427	15,919	74.3
September	20,730	16,592	80.0
October	21,358	15,167	71.0
November	20,337	10,701	52.6
December	21,238	9,104	42.9
January	21,156	7,499	35.4
February	18,989	7,517	39.6
March	20,258	8,697	42.9
April	19,206	10,254	53.4
May	21,316	11,575	54.3
June	20,696	14,862	71.8
Total	248,116	145,042	58.5

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	27.66
Average Slot Revenue Per Room Per Day	699.35
Average Food Sales Per Room Per Day	170.49
Average Beverage Sales Per Room Per Day	69.97
Average Rooms Department Payroll Per Room Per Day	23.93
Average Room Rate Per Day	82.11

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	1,644	407
Slots	15	12,659	534
Race and Sports	3	501	915
Card Games	4	555	169
Total	15	13,565	527

Ratios

	Percent
Total Current Assets to Total Current Liabilities	211.99
Total Capital to Total Liabilities	53.86
Total Capital to Total Current Liabilities	308.52
Total Current Liabilities to Total Liabilities	17.46
Total Complimentary Expense to Gaming Revenue	14.27
Music and Entertainment Expense to Gaming Revenue	0.74
Total Revenue to Average Total Assets	128.39
Total Revenue less Comp Sales to Average Total Assets	119.50
Return on Invested Capital*	15.54
Return on Average Assets**	13.53

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Combined Balance Sheet

		Dollars	% Share
Assets			
Current Assets			
Cash		136,302,472	7.0
Receivables	Total	Allowance	
Casino	9,449,331	1,066,563	8,382,768 0.4
Trade	20,033,349	3,003,831	17,029,518 0.9
Sundry	7,789,912	5,627	7,784,285 0.4
Notes	926,558	0	926,558 0.0
Prepaid Expenses		31,459,301	1.6
Other Current Assets		268,414,650	13.8
Total Current Assets		470,299,552	24.1
Fixed Assets			
	Cost	Depecciation	
Land	128,491,714		128,491,714 6.6
Land Improvements	24,999,630	8,689,783	16,309,847 0.8
Building & Improvements	1,332,974,129	514,877,579	818,096,550 42.0
Furniture & Equipments	941,609,502	620,192,290	321,417,212 16.5
Lease Imporvements	21,640,823	11,790,595	9,850,228 0.5
Construction in Progress	46,730,178		46,730,178 2.4
Total Fixed Assets		1,340,895,729	68.8
Other Assets		138,176,930	7.1
Total Assets		1,949,372,211	100.0
Liabilities and Capital			
Liabilities			
Current Liabilities			
Accounts Payable - Trade		32,479,206	1.7
Accounts Payable - Other		11,752,722	0.6
Current Portion of long Term Debt		10,153,368	0.5
Accrued Expenses		97,192,533	5.0
Other Current Liabilities		35,228,173	1.8
Total Current Liabilities		186,806,002	9.6
Long Term Debt			
	Total Owning	Current Portion	
Mortgage	42,668,664	820,117	41,848,547 2.1
Debentures & Bonds	90,258,252	6,500,000	83,758,252 4.3
Notes	164,859,196	835,560	164,023,636 8.4
Contracts	2,063,330	1,742,918	320,412 0.0
Other	465,899,846	254,773	465,645,073 23.9
Total Long Term Debt		755,595,920	38.8
Other Liabilities		9,421,959	0.5
Total Liabilities		951,823,881	48.8
Capital			
Owners Capital Accounts		269,697,739	13.8
Capital Stock and Other		208,481,120	10.7
Retained Earnings		519,369,471	26.6
Total Capital		997,548,330	51.2
Total Liabilities and Capital		1,949,372,211	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
52,685,735	47,815,445	8,470,934	8,470,934

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	848,192,978	50.8
Rooms	308,453,408	18.5
Food	250,818,578	15.0
Beverage	118,254,423	7.1
Other	142,444,903	8.5
Total Revenue	1,668,164,290	100.0
Cost of Sales	175,532,474	10.5
Gross Margin	1,492,631,816	89.5
Departmental Expenses	742,575,681	44.5
Departmental Income	750,056,135	45.0
General & Administrative Expenses		
Advertising & Promotion	46,419,218	2.8
Bad Debt Expense	809,465	0.0
Complimentary Expense	59,473,196	3.6
Depreciation - Buildings	43,858,743	2.6
Depreciation & Amortization - Other	68,699,840	4.1
Energy Expense	28,890,832	1.7
Equipment Rental or Lease	3,193,983	0.2
Interest Expense	40,729,710	2.4
Music & Entertainment	6,458,453	0.4
Payroll Taxes	11,699,338	0.7
Payroll - Employee Benefits	21,828,130	1.3
Payroll - Officers	6,925,938	0.4
Payroll - Other Employees	116,701,350	7.0
Rent of Premises	12,052,815	0.7
Taxes - Real Estate	12,142,988	0.7
Taxes & Licenses - Other	5,552,736	0.3
Utilities	11,559,445	0.7
Other G & A	155,642,090	9.3
Total General & Administrative Expenses	652,638,270	39.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	97,417,865	5.8

Average Revenue	Upper Quartile	Median	Lower Quartile
45,085,521	50,500,963	14,731,353	14,731,353

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	131,691,860	15.5
Slot Machines	693,192,466	81.7
Card Games	7,130,947	0.8
Race Book	2,597,655	0.3
Sports Pool	13,580,050	1.6
Total Revenue	848,192,978	100.0

Departmental Expenses

Bad Debt Expense	943,943	0.1
Commissions	3,905,776	0.5
Complimentary Expense	163,505,220	19.3
Gaming Taxes and Licenses	66,961,052	7.9
Preferred Guest Expenses	1,158,780	0.1
Payroll Taxes	10,539,245	1.2
Payroll - Employee Benefits	13,756,866	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	77,172,484	9.1
Race Wire Fees	1,068,685	0.1
Other Departmental Expenses	54,108,454	6.4
Total Departmental Expenses	393,120,505	46.3
Departmental Income (Loss)	455,072,473	53.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	232,915,849	75.5
Complimentary Rooms	75,537,559	24.5
Total Revenue	308,453,408	100.0

Departmental Expenses

Bad Debt Expense	762,028	0.2
Complimentary Expense	6,803,561	2.2
Payroll Taxes	5,677,796	1.8
Payroll - Employee Benefits	8,019,667	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	59,837,249	19.4
Other Departmental Expenses	41,994,072	13.6
Total Departmental Expenses	123,094,373	39.9
Departmental Income (Loss)	185,359,035	60.1

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	182,911,971	72.9
Complimentary Food Sales	67,906,607	27.1
Total Revenue	250,818,578	100.0

Cost of Sales	97,823,180	39.0
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Gross Margin	152,995,398	61.0
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Departmental Expenses

Bad Debt Expense	190,548	0.1
Complimentary Expense	2,932,811	1.2
Payroll Taxes	11,434,941	4.6
Payroll - Employee Benefits	12,419,089	5.0
Payroll - Officers	0	0.0
Payroll - Other Employees	97,429,906	38.8
Other Departmental Expenses	21,699,076	8.7
Total Departmental Expenses	146,106,371	58.3

Departmental Income (Loss)	6,889,027	2.7
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	45,344,306	38.3
Complimentary Beverage Sales	72,910,117	61.7
Total Revenue	118,254,423	100.0

Cost of Sales	30,852,786	26.1
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Gross Margin	87,401,637	73.9
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Departmental Expenses

Bad Debt Expense	7,868	0.0
Complimentary Expense	2,620,551	2.2
Payroll Taxes	2,734,419	2.3
Payroll - Employee Benefits	3,488,556	3.0
Payroll - Officers	0	0.0
Payroll - Other Employees	17,815,102	15.1
Other Departmental Expenses	6,782,195	5.7
Total Departmental Expenses	33,448,691	28.3

Departmental Income (Loss)	53,952,946	45.6
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	122,791,909	86.2
Other Complimentary Items	19,652,994	13.8
Total Revenue	<u>142,444,903</u>	<u>100.0</u>
 Cost of Sales	 46,856,508	 32.9
 Gross Margin	 95,588,395	 67.1
 Departmental Expenses		
Bad Debt Expense	47,879	0.0
Complimentary Expense	2,080,937	1.5
Payroll Taxes	2,255,702	1.6
Payroll - Employee Benefits	2,069,780	1.5
Payroll - Officers	1,403	0.0
Payroll - Other Employees	18,430,986	12.9
Other Departmental Expenses	21,919,054	15.4
Total Departmental Expenses	<u>46,805,741</u>	<u>32.9</u>
 Departmental Income (Loss)	 <u>48,782,654</u>	 <u>34.2</u>

Average Number of Employees

Casino Department	2,953
Rooms Department	2,034
Food Department	4,174
Beverage Department	1,128
G & A Department	2,674
Other Departments	1,070
Total	<u>14,033</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Washoe County, Gaming Revenue of \$1,000,000 and over

Amounts represent 37 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	375,366	322,254	85.9
August	376,540	319,215	84.8
September	376,438	309,340	82.2
October	371,561	271,177	73.0
November	360,922	234,539	65.0
December	384,740	260,974	67.8
January	369,464	213,703	57.8
February	336,476	230,542	68.5
March	374,856	269,398	71.9
April	348,977	253,493	72.6
May	359,450	265,573	73.9
June	364,814	310,759	85.2
Total	4,399,604	3,260,967	74.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	40.38
Average Slot Revenue Per Room Per Day	212.57
Average Food Sales Per Room Per Day	76.92
Average Beverage Sales Per Room Per Day	36.26
Average Rooms Department Payroll Per Room Per Day	22.55
Average Room Rate Per Day	94.59

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	20	8,929	737
Slots	31	23,215	963
Race and Sports	11	2,702	544
Card Games	9	1,823	435
Total	37	25,523	898

Ratios

	Percent
Total Current Assets to Total Current Liabilities	251.76
Total Capital to Total Liabilities	104.80
Total Capital to Total Current Liabilities	534.00
Total Current Liabilities to Total Liabilities	19.63
Total Complimentary Expense to Gaming Revenue	27.99
Music and Entertainment Expense to Gaming Revenue	0.76
Total Revenue to Average Total Assets	88.82
Total Revenue less Comp Sales to Average Total Assets	79.35
Return on Invested Capital*	8.08
Return on Average Assets**	7.36

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			42,087,816	17.6
Receivables	Total	Allowance		
Casino	392,091	1,349	390,742	0.2
Trade	565,314	2,000	563,314	0.2
Sundry	454,653	0	454,653	0.2
Notes	2,483,145	0	2,483,145	1.0
Prepaid Expenses			4,165,850	1.7
Other Current Assets			13,390,627	5.6
Total Current Assets			63,536,147	26.5
Fixed Assets				
	Cost	Depeciation		
Land	28,302,935		28,302,935	11.8
Land Improvements	10,560,461	3,586,784	6,973,677	2.9
Building & Improvements	101,014,164	24,735,210	76,278,954	31.9
Furniture & Equipments	113,835,400	79,854,561	33,980,839	14.2
Lease Imporvements	9,273,055	4,074,284	5,198,771	2.2
Construction in Progress	873,642		873,642	0.4
Total Fixed Assets			151,608,818	63.3
Other Assets			24,332,266	10.2
Total Assets			239,477,231	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			4,130,434	1.7
Accounts Payable - Other			2,352,899	1.0
Current Portion of long Term Debt			3,410,392	1.4
Accrued Expenses			4,936,534	2.1
Other Current Liabilities			59,941,042	25.0
Total Current Liabilities			74,771,301	31.2
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	13,515,980	704,200	12,811,780	5.3
Debentures & Bonds	0	0	0	0.0
Notes	4,997,800	1,187,215	3,810,585	1.6
Contracts	2,380,305	1,518,977	861,328	0.4
Other	8,500	0	8,500	0.0
Total Long Term Debt			17,492,193	7.3
Other Liabilities			4,335,422	1.8
Total Liabilities			96,598,916	40.3
Capital				
Owners Capital Accounts			42,592,923	17.8
Capital Stock and Other			2,839,326	1.2
Retained Earnings			97,446,066	40.7
Total Capital			142,878,315	59.7
Total Liabilities and Capital			239,477,231	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
5,701,838	5,847,803	3,254,788	3,254,788

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018

Section 1 - Statewide - Selected Counties - Balance of Counties

Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	145,091,292	66.9
Rooms	16,447,897	7.6
Food	29,050,469	13.4
Beverage	15,085,110	7.0
Other	11,233,433	5.2
Total Revenue	216,908,201	100.0
Cost of Sales	24,888,101	11.5
Gross Margin	192,020,100	88.5
Departmental Expenses	94,055,550	43.4
Departmental Income	97,964,550	45.2
General & Administrative Expenses		
Advertising & Promotion	8,575,138	4.0
Bad Debt Expense	80,590	0.0
Complimentary Expense	2,041,150	0.9
Depreciation - Buildings	2,278,025	1.1
Depreciation & Amortization - Other	11,448,543	5.3
Energy Expense	5,735,632	2.6
Equipment Rental or Lease	274,524	0.1
Interest Expense	1,886,280	0.9
Music & Entertainment	20,619	0.0
Payroll Taxes	1,579,998	0.7
Payroll - Employee Benefits	1,686,462	0.8
Payroll - Officers	838,845	0.4
Payroll - Other Employees	12,161,917	5.6
Rent of Premises	5,309,384	2.4
Taxes - Real Estate	1,150,465	0.5
Taxes & Licenses - Other	564,638	0.3
Utilities	903,525	0.4
Other G & A	18,237,079	8.4
Total General & Administrative Expenses	74,772,814	34.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	23,191,736	10.7

Average Revenue
5,164,481

Upper Quartile
7,417,039

Median
4,448,945

Lower Quartile
4,448,945

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,859,497	2.0
Slot Machines	141,961,768	97.8
Card Games	256,110	0.2
Race Book	0	0.0
Sports Pool	13,917	0.0
Total Revenue	145,091,292	100.0

Departmental Expenses

Bad Debt Expense	99,267	0.1
Commissions	2,756,268	1.9
Complimentary Expense	11,099,178	7.6
Gaming Taxes and Licenses	10,856,979	7.5
Preferred Guest Expenses	1,260,460	0.9
Payroll Taxes	1,565,464	1.1
Payroll - Employee Benefits	1,065,115	0.7
Payroll - Officers	88,052	0.1
Payroll - Other Employees	14,584,072	10.1
Race Wire Fees	321,186	0.2
Other Departmental Expenses	14,133,441	9.7
Total Departmental Expenses	57,829,482	39.9
Departmental Income (Loss)	87,261,810	60.1

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	15,924,529	96.8
Complimentary Rooms	523,368	3.2
Total Revenue	16,447,897	100.0

Departmental Expenses

Bad Debt Expense	2,000	0.0
Complimentary Expense	254,459	1.5
Payroll Taxes	414,527	2.5
Payroll - Employee Benefits	163,246	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	3,387,279	20.6
Other Departmental Expenses	3,298,401	20.1
Total Departmental Expenses	7,519,912	45.7
Departmental Income (Loss)	8,927,985	54.3

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 1 - Statewide - Selected Counties - Balance of Counties
Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	23,655,951	81.4
Complimentary Food Sales	5,394,518	18.6
Total Revenue	29,050,469	100.0

Cost of Sales	14,091,764	48.5
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Gross Margin	14,958,705	51.5
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Departmental Expenses

Bad Debt Expense	157	0.0
Complimentary Expense	368,067	1.3
Payroll Taxes	1,516,900	5.2
Payroll - Employee Benefits	1,110,445	3.8
Payroll - Officers	44,026	0.2
Payroll - Other Employees	12,466,102	42.9
Other Departmental Expenses	2,820,328	9.7
Total Departmental Expenses	18,326,025	63.1

Departmental Income (Loss)	(3,367,320)	(11.6)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	5,078,745	33.7
Complimentary Beverage Sales	10,006,365	66.3
Total Revenue	15,085,110	100.0

Cost of Sales	5,575,291	37.0
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Gross Margin	9,509,819	63.0
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Departmental Expenses

Bad Debt Expense	36	0.0
Complimentary Expense	2,543,239	16.9
Payroll Taxes	327,527	2.2
Payroll - Employee Benefits	175,037	1.2
Payroll - Officers	44,026	0.3
Payroll - Other Employees	2,408,380	16.0
Other Departmental Expenses	629,398	4.2
Total Departmental Expenses	6,127,643	40.6

Departmental Income (Loss)	3,382,176	22.4
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	10,911,397	97.1
Other Complimentary Items	322,036	2.9
Total Revenue	<u>11,233,433</u>	<u>100.0</u>
 Cost of Sales	 5,221,046	 46.5
 Gross Margin	 6,012,387	 53.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	1,111,183	9.9
Payroll Taxes	192,831	1.7
Payroll - Employee Benefits	79,233	0.7
Payroll - Officers	0	0.0
Payroll - Other Employees	1,657,811	14.8
Other Departmental Expenses	1,211,430	10.8
Total Departmental Expenses	<u>4,252,488</u>	<u>37.9</u>
 Departmental Income (Loss)	 <u>1,759,899</u>	 <u>15.7</u>

Average Number of Employees

Casino Department	763
Rooms Department	212
Food Department	673
Beverage Department	186
G & A Department	329
Other Departments	59
Total	<u>2,222</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 1 - Statewide - Selected Counties - Balance of Counties
 Balance of Counties, Gaming Revenue of \$1,000,000 and over

Amounts represent 42 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	32,458	22,589	69.6
August	32,474	22,467	69.2
September	31,199	21,854	70.0
October	32,098	20,619	64.2
November	31,045	17,215	55.5
December	32,080	15,404	48.0
January	32,009	12,611	39.4
February	29,365	14,110	48.1
March	32,369	19,566	60.4
April	31,333	20,245	64.6
May	32,519	20,710	63.7
June	31,631	20,797	65.7
Total	380,580	228,187	60.0

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	12.53
Average Slot Revenue Per Room Per Day	622.13
Average Food Sales Per Room Per Day	127.31
Average Beverage Sales Per Room Per Day	66.11
Average Rooms Department Payroll Per Room Per Day	17.38
Average Room Rate Per Day	72.08

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	13	1,596	138
Slots	42	6,535	517
Race and Sports	1	50	278
Card Games	6	545	78
Total	42	7,108	486

Ratios

	Percent
Total Current Assets to Total Current Liabilities	84.97
Total Capital to Total Liabilities	147.91
Total Capital to Total Current Liabilities	191.09
Total Current Liabilities to Total Liabilities	77.40
Total Complimentary Expense to Gaming Revenue	12.00
Music and Entertainment Expense to Gaming Revenue	0.01
Total Revenue to Average Total Assets	93.97
Total Revenue less Comp Sales to Average Total Assets	87.31
Return on Invested Capital*	13.94
Return on Average Assets**	10.86

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			3,049,451,654	3.6
Receivables	Total	Allowance		
Casino	766,659,287	279,221,642	487,437,645	0.6
Trade	467,007,934	10,373,540	456,634,394	0.5
Sundry	11,615,635,485	3,041,528	11,612,593,957	13.6
Notes	825,000	0	825,000	0.0
Prepaid Expenses			217,291,561	0.3
Other Current Assets			28,235,936,584	33.1
Total Current Assets			44,060,170,795	51.6
Fixed Assets				
	Cost	Depeciation		
Land	12,369,481,756		12,369,481,756	14.5
Land Improvements	1,167,121,348	593,768,284	573,353,064	0.7
Building & Improvements	26,710,829,086	9,017,634,562	17,693,194,524	20.7
Furniture & Equipments	8,491,505,367	5,692,794,575	2,798,710,792	3.3
Lease Imporvements	41,297,165	27,624,296	13,672,869	0.0
Construction in Progress	1,299,344,199		1,299,344,199	1.5
Total Fixed Assets			34,747,757,204	40.7
Other Assets			6,544,872,199	7.7
Total Assets			85,352,800,198	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			300,485,221	0.4
Accounts Payable - Other			7,750,644,104	9.1
Current Portion of long Term Debt			131,784,559	0.2
Accrued Expenses			613,963,333	0.7
Other Current Liabilities			30,769,110,799	36.0
Total Current Liabilities			39,565,988,016	46.4
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	2,104,650,779	1,200,000	2,103,450,779	2.5
Debentures & Bonds	3,514,798,045	47,290,729	3,467,507,316	4.1
Notes	3,367,180,872	29,227,706	3,337,953,166	3.9
Contracts	4,755,113,901	10,886,892	4,744,227,009	5.6
Other	6,187,146,917	43,179,232	6,143,967,685	7.2
Total Long Term Debt			19,797,105,955	23.2
Other Liabilities			17,351,229,227	20.3
Total Liabilities			76,714,323,198	89.9
Capital				
Owners Capital Accounts			(6,629,453,668)	(7.8)
Capital Stock and Other			17,534,172,632	20.5
Retained Earnings			(2,266,241,964)	(2.7)
Total Capital			8,638,477,000	10.1
Total Liabilities and Capital			85,352,800,198	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,896,728,893	1,780,128,306	491,501,652	491,501,652

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	6,287,676,887	34.3
Rooms	5,102,459,765	27.9
Food	2,857,399,150	15.6
Beverage	1,360,589,851	7.4
Other	2,700,069,072	14.7
Total Revenue	18,308,194,725	100.0
Cost of Sales	1,028,263,694	5.6
Gross Margin	17,279,931,031	94.4
Departmental Expenses	8,997,058,530	49.1
Departmental Income	8,282,872,501	45.2
General & Administrative Expenses		
Advertising & Promotion	176,879,436	1.0
Bad Debt Expense	434,866	0.0
Complimentary Expense	29,317,444	0.2
Depreciation - Buildings	920,578,771	5.0
Depreciation & Amortization - Other	840,561,820	4.6
Energy Expense	161,631,338	0.9
Equipment Rental or Lease	9,084,634	0.0
Interest Expense	1,514,058,768	8.3
Music & Entertainment	273,246,486	1.5
Payroll Taxes	66,757,840	0.4
Payroll - Employee Benefits	248,324,648	1.4
Payroll - Officers	20,172,807	0.1
Payroll - Other Employees	827,036,797	4.5
Rent of Premises	117,261,810	0.6
Taxes - Real Estate	156,920,833	0.9
Taxes & Licenses - Other	51,851,507	0.3
Utilities	80,994,969	0.4
Other G & A	4,484,541,217	24.5
Total General & Administrative Expenses	9,979,655,991	54.5
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(1,696,783,490)	(9.3)

Average Revenue	Upper Quartile	Median	Lower Quartile
406,848,772	482,515,274	210,604,392	210,604,392

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,709,244,619	43.1
Slot Machines	3,330,273,029	53.0
Card Games	108,852,733	1.7
Race Book	21,842,184	0.3
Sports Pool	117,464,322	1.9
Total Revenue	6,287,676,887	100.0

Departmental Expenses

Bad Debt Expense	39,325,970	0.6
Commissions	13,037,895	0.2
Complimentary Expense	1,626,551,531	25.9
Gaming Taxes and Licenses	472,644,673	7.5
Preferred Guest Expenses	114,469,255	1.8
Payroll Taxes	113,115,157	1.8
Payroll - Employee Benefits	180,476,645	2.9
Payroll - Officers	13,923,426	0.2
Payroll - Other Employees	787,054,616	12.5
Race Wire Fees	3,956,422	0.1
Other Departmental Expenses	559,379,949	8.9
Total Departmental Expenses	3,923,935,539	62.4
Departmental Income (Loss)	2,363,741,348	37.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,246,478,517	83.2
Complimentary Rooms	855,981,248	16.8
Total Revenue	5,102,459,765	100.0

Departmental Expenses

Bad Debt Expense	10,783,142	0.2
Complimentary Expense	86,983,204	1.7
Payroll Taxes	81,939,792	1.6
Payroll - Employee Benefits	242,171,725	4.7
Payroll - Officers	3,793,215	0.1
Payroll - Other Employees	815,991,048	16.0
Other Departmental Expenses	579,728,265	11.4
Total Departmental Expenses	1,821,390,391	35.7
Departmental Income (Loss)	3,281,069,374	64.3

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	2,514,856,759	88.0
Complimentary Food Sales	342,542,391	12.0
Total Revenue	2,857,399,150	100.0

Cost of Sales	673,438,895	23.6
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Gross Margin	2,183,960,255	76.4
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Departmental Expenses

Bad Debt Expense	2,062,478	0.1
Complimentary Expense	49,161,379	1.7
Payroll Taxes	113,565,221	4.0
Payroll - Employee Benefits	266,499,754	9.3
Payroll - Officers	9,364,189	0.3
Payroll - Other Employees	1,000,464,246	35.0
Other Departmental Expenses	239,840,425	8.4
Total Departmental Expenses	1,680,957,692	58.8

Departmental Income (Loss)	503,002,563	17.6
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	885,543,892	65.1
Complimentary Beverage Sales	475,045,959	34.9
Total Revenue	1,360,589,851	100.0

Cost of Sales	190,850,432	14.0
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Gross Margin	1,169,739,419	86.0
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Departmental Expenses

Bad Debt Expense	828,967	0.1
Complimentary Expense	29,990,318	2.2
Payroll Taxes	30,531,360	2.2
Payroll - Employee Benefits	64,566,002	4.7
Payroll - Officers	389,100	0.0
Payroll - Other Employees	206,718,024	15.2
Other Departmental Expenses	247,319,435	18.2
Total Departmental Expenses	580,343,206	42.7

Departmental Income (Loss)	589,396,213	43.3
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,598,098,148	96.2
Other Complimentary Items	101,970,924	3.8
Total Revenue	2,700,069,072	100.0
 Cost of Sales	 163,974,367	 6.1
 Gross Margin	 2,536,094,705	 93.9
 Departmental Expenses		
Bad Debt Expense	3,832,415	0.1
Complimentary Expense	35,507,591	1.3
Payroll Taxes	31,719,067	1.2
Payroll - Employee Benefits	57,270,465	2.1
Payroll - Officers	3,390,178	0.1
Payroll - Other Employees	324,888,126	12.0
Other Departmental Expenses	533,823,860	19.8
Total Departmental Expenses	990,431,702	36.7
 Departmental Income (Loss)	 1,545,663,003	 57.2

Average Number of Employees

Casino Department	22,161
Rooms Department	21,048
Food Department	25,141
Beverage Department	6,503
G & A Department	14,375
Other Departments	7,790
Total	97,018

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 45 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,744,209	2,657,518	96.8
August	2,728,346	2,548,064	93.4
September	2,639,267	2,485,094	94.2
October	2,721,020	2,532,676	93.1
November	2,612,645	2,300,844	88.1
December	2,692,697	2,160,103	80.2
January	2,708,249	2,370,137	87.5
February	2,448,975	2,170,203	88.6
March	2,735,219	2,603,374	95.2
April	2,641,731	2,473,543	93.6
May	2,743,380	2,540,979	92.6
June	2,648,128	2,479,682	93.6
Total	32,063,866	29,322,217	91.4

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	92.40
Average Slot Revenue Per Room Per Day	113.58
Average Food Sales Per Room Per Day	97.45
Average Beverage Sales Per Room Per Day	46.40
Average Rooms Department Payroll Per Room Per Day	39.01
Average Room Rate Per Day	174.01

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	36	17,802	4,227
Slots	37	55,265	1,629
Race and Sports	33	5,185	814
Card Games	18	3,444	1,756
Total	45	64,862	2,154

Ratios

	Percent
Total Current Assets to Total Current Liabilities	111.36
Total Capital to Total Liabilities	11.26
Total Capital to Total Current Liabilities	21.83
Total Current Liabilities to Total Liabilities	51.58
Total Complimentary Expense to Gaming Revenue	29.54
Music and Entertainment Expense to Gaming Revenue	4.35
Total Revenue to Average Total Assets	22.26
Total Revenue less Comp Sales to Average Total Assets	20.03
Return on Invested Capital*	(0.39)
Return on Average Assets**	(0.22)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			159,262,827	5.9
Receivables	Total	Allowance		
Casino	11,622,601	3,533,054	8,089,547	0.3
Trade	75,588,767	2,189,370	73,399,397	2.7
Sundry	2,933,603	1	2,933,602	0.1
Notes	825,000	0	825,000	0.0
Prepaid Expenses			21,669,146	0.8
Other Current Assets			31,252,111	1.1
Total Current Assets			297,431,630	10.9
Fixed Assets				
	Cost	Depecciation		
Land	737,231,009		737,231,009	27.1
Land Improvements	37,780,249	14,777,299	23,002,950	0.8
Building & Improvements	1,029,143,909	233,573,098	795,570,811	29.2
Furniture & Equipments	496,484,909	358,803,707	137,681,202	5.1
Lease Imporvements	37,599,800	24,572,456	13,027,344	0.5
Construction in Progress	295,743,334		295,743,334	10.9
Total Fixed Assets			2,002,256,650	73.6
Other Assets			421,900,451	15.5
Total Assets			2,721,588,731	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			76,650,913	2.8
Accounts Payable - Other			46,640,055	1.7
Current Portion of long Term Debt			17,317,217	0.6
Accrued Expenses			132,368,100	4.9
Other Current Liabilities			72,966,231	2.7
Total Current Liabilities			345,942,516	12.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	724,650,779	1,200,000	723,450,779	26.6
Debentures & Bonds	0	0	0	0.0
Notes	117,003,106	14,872,697	102,130,409	3.8
Contracts	403,786	86,143	317,643	0.0
Other	175,327,661	1,158,377	174,169,284	6.4
Total Long Term Debt			1,000,068,115	36.7
Other Liabilities			587,531,846	21.6
Total Liabilities			1,933,542,477	71.0
Capital				
Owners Capital Accounts			113,200,681	4.2
Capital Stock and Other			526,112,979	19.3
Retained Earnings			148,732,594	5.5
Total Capital			788,046,254	29.0
Total Liabilities and Capital			2,721,588,731	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
129,599,463	100,217,774	16,285,200	16,285,200

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	486,609,824	36.2
Rooms	446,436,195	33.2
Food	206,535,599	15.4
Beverage	105,906,292	7.9
Other	98,260,751	7.3
Total Revenue	1,343,748,661	100.0
Cost of Sales	87,083,523	6.5
Gross Margin	1,256,665,138	93.5
Departmental Expenses	764,205,242	56.9
Departmental Income	492,459,896	36.6
General & Administrative Expenses		
Advertising & Promotion	27,086,139	2.0
Bad Debt Expense	377,458	0.0
Complimentary Expense	7,411,068	0.6
Depreciation - Buildings	18,482,883	1.4
Depreciation & Amortization - Other	130,057,487	9.7
Energy Expense	20,886,574	1.6
Equipment Rental or Lease	2,044,281	0.2
Interest Expense	214,855,128	16.0
Music & Entertainment	687,743	0.1
Payroll Taxes	9,693,344	0.7
Payroll - Employee Benefits	29,194,357	2.2
Payroll - Officers	2,286,744	0.2
Payroll - Other Employees	96,078,834	7.2
Rent of Premises	49,649,186	3.7
Taxes - Real Estate	10,600,016	0.8
Taxes & Licenses - Other	4,516,990	0.3
Utilities	11,566,477	0.9
Other G & A	213,095,673	15.9
Total General & Administrative Expenses	848,570,382	63.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(356,110,486)	(26.5)

Average Revenue	Upper Quartile	Median	Lower Quartile
63,988,031	98,039,042	35,028,510	35,028,510

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	116,338,470	23.9
Slot Machines	321,982,802	66.2
Card Games	671,380	0.1
Race Book	3,241,229	0.7
Sports Pool	44,375,943	9.1
Total Revenue	486,609,824	100.0

Departmental Expenses

Bad Debt Expense	2,371,446	0.5
Commisions	7,178,682	1.5
Complimentary Expense	98,109,958	20.2
Gaming Taxes and Licenses	40,223,933	8.3
Preferred Guest Expenses	6,936,903	1.4
Payroll Taxes	11,465,900	2.4
Payroll - Employee Benefits	18,614,522	3.8
Payroll - Officers	532,702	0.1
Payroll - Other Employees	82,046,696	16.9
Race Wire Fees	1,419,984	0.3
Other Departmental Expenses	53,306,541	11.0
Total Departmental Expenses	322,207,267	66.2
Departmental Income (Loss)	164,402,557	33.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	397,447,222	89.0
Complimentary Rooms	48,988,973	11.0
Total Revenue	446,436,195	100.0

Departmental Expenses

Bad Debt Expense	1,167,494	0.3
Complimentary Expense	10,768,572	2.4
Payroll Taxes	9,529,672	2.1
Payroll - Employee Benefits	29,794,065	6.7
Payroll - Officers	382,715	0.1
Payroll - Other Employees	87,070,821	19.5
Other Departmental Expenses	58,807,241	13.2
Total Departmental Expenses	197,520,580	44.2
Departmental Income (Loss)	248,915,615	55.8

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	179,885,152	87.1
Complimentary Food Sales	26,650,447	12.9
Total Revenue	206,535,599	100.0
 Cost of Sales	 55,574,238	 26.9
 Gross Margin	 150,961,361	 73.1

Departmental Expenses

Bad Debt Expense	156,840	0.1
Complimentary Expense	2,956,397	1.4
Payroll Taxes	10,571,112	5.1
Payroll - Employee Benefits	25,797,895	12.5
Payroll - Officers	135,263	0.1
Payroll - Other Employees	81,452,227	39.4
Other Departmental Expenses	14,578,599	7.1
Total Departmental Expenses	135,648,333	65.7
 Departmental Income (Loss)	 15,313,028	 7.4

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	69,038,916	65.2
Complimentary Beverage Sales	36,867,376	34.8
Total Revenue	105,906,292	100.0
 Cost of Sales	 18,881,700	 17.8
 Gross Margin	 87,024,592	 82.2

Departmental Expenses

Bad Debt Expense	5,325	0.0
Complimentary Expense	1,355,769	1.3
Payroll Taxes	3,374,771	3.2
Payroll - Employee Benefits	6,864,331	6.5
Payroll - Officers	0	0.0
Payroll - Other Employees	22,749,077	21.5
Other Departmental Expenses	14,687,449	13.9
Total Departmental Expenses	49,036,722	46.3
 Departmental Income (Loss)	 37,987,870	 35.9

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	93,547,767	95.2
Other Complimentary Items	4,712,984	4.8
Total Revenue	<u>98,260,751</u>	<u>100.0</u>
 Cost of Sales	 12,627,585	 12.9
 Gross Margin	 85,633,166	 87.1
 Departmental Expenses		
Bad Debt Expense	88,700	0.1
Complimentary Expense	2,479,777	2.5
Payroll Taxes	1,836,272	1.9
Payroll - Employee Benefits	3,471,260	3.5
Payroll - Officers	0	0.0
Payroll - Other Employees	17,805,154	18.1
Other Departmental Expenses	34,111,177	34.7
Total Departmental Expenses	<u>59,792,340</u>	<u>60.9</u>
 Departmental Income (Loss)	 <u>25,840,826</u>	 <u>26.3</u>

Average Number of Employees

Casino Department	2,834
Rooms Department	2,704
Food Department	3,231
Beverage Department	944
G & A Department	2,343
Other Departments	527
Total	<u>12,583</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts represent 21 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	373,195	357,202	95.7
August	371,662	330,367	88.9
September	362,781	327,837	90.4
October	371,389	335,264	90.3
November	358,553	279,396	77.9
December	377,184	278,069	73.7
January	380,998	316,774	83.1
February	341,484	287,970	84.3
March	384,185	359,227	93.5
April	355,184	317,576	89.4
May	369,989	327,780	88.6
June	355,428	316,299	89.0
Total	4,402,032	3,833,761	87.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	30.35
Average Slot Revenue Per Room Per Day	83.99
Average Food Sales Per Room Per Day	53.87
Average Beverage Sales Per Room Per Day	27.62
Average Rooms Department Payroll Per Room Per Day	33.07
Average Room Rate Per Day	116.45

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	12	6,227	1,557
Slots	13	27,148	912
Race and Sports	12	4,671	850
Card Games	2	834	403
Total	21	23,112	1,003

Ratios

	Percent
Total Current Assets to Total Current Liabilities	85.98
Total Capital to Total Liabilities	40.76
Total Capital to Total Current Liabilities	227.80
Total Current Liabilities to Total Liabilities	17.89
Total Complimentary Expense to Gaming Revenue	25.29
Music and Entertainment Expense to Gaming Revenue	0.14
Total Revenue to Average Total Assets	46.97
Total Revenue less Comp Sales to Average Total Assets	42.93
Return on Invested Capital*	(6.27)
Return on Average Assets**	(4.94)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			2,890,188,827	3.5
Receivables	Total	Allowance		
Casino	755,036,686	275,688,588	479,348,098	0.6
Trade	391,419,167	8,184,170	383,234,997	0.5
Sundry	11,612,701,882	3,041,527	11,609,660,355	14.0
Notes	0	0	0	0.0
Prepaid Expenses			195,622,415	0.2
Other Current Assets			28,204,684,473	34.1
Total Current Assets			<u>43,762,739,165</u>	<u>53.0</u>
Fixed Assets				
	Cost	Depeciation		
Land	11,632,250,747		11,632,250,747	14.1
Land Improvements	1,129,341,099	578,990,985	550,350,114	0.7
Building & Improvements	25,681,685,177	8,784,061,464	16,897,623,713	20.4
Furniture & Equipments	7,995,020,458	5,333,990,868	2,661,029,590	3.2
Lease Imporvements	3,697,365	3,051,840	645,525	0.0
Construction in Progress	1,003,600,865		1,003,600,865	1.2
Total Fixed Assets			<u>32,745,500,554</u>	<u>39.6</u>
Other Assets			6,122,971,748	7.4
Total Assets			<u><u>82,631,211,467</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			223,834,308	0.3
Accounts Payable - Other			7,704,004,049	9.3
Current Portion of long Term Debt			114,467,342	0.1
Accrued Expenses			481,595,233	0.6
Other Current Liabilities			30,696,144,568	37.1
Total Current Liabilities			<u>39,220,045,500</u>	<u>47.5</u>
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	1,380,000,000	0	1,380,000,000	1.7
Debentures & Bonds	3,514,798,045	47,290,729	3,467,507,316	4.2
Notes	3,250,177,766	14,355,009	3,235,822,757	3.9
Contracts	4,754,710,115	10,800,749	4,743,909,366	5.7
Other	6,011,819,256	42,020,855	5,969,798,401	7.2
Total Long Term Debt			<u>18,797,037,840</u>	<u>22.7</u>
Other Liabilities			16,763,697,381	20.3
Total Liabilities			<u>74,780,780,721</u>	<u>90.5</u>
Capital				
Owners Capital Accounts			(6,742,654,349)	(8.2)
Capital Stock and Other			17,008,059,653	20.6
Retained Earnings			(2,414,974,558)	(2.9)
Total Capital			<u>7,850,430,746</u>	<u>9.5</u>
Total Liabilities and Capital			<u><u>82,631,211,467</u></u>	<u><u>100.0</u></u>

Average Assets	Upper Quartile	Median	Lower Quartile
3,442,967,144	3,759,548,728	1,727,431,476	1,727,431,476

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	5,801,067,063	34.2
Rooms	4,656,023,570	27.4
Food	2,650,863,551	15.6
Beverage	1,254,683,559	7.4
Other	2,601,808,321	15.3
Total Revenue	16,964,446,064	100.0
Cost of Sales	941,180,171	5.5
Gross Margin	16,023,265,893	94.5
Departmental Expenses	8,232,853,288	48.5
Departmental Income	7,790,412,605	45.9
General & Administrative Expenses		
Advertising & Promotion	149,793,297	0.9
Bad Debt Expense	57,408	0.0
Complimentary Expense	21,906,376	0.1
Depreciation - Buildings	902,095,888	5.3
Depreciation & Amortization - Other	710,504,333	4.2
Energy Expense	140,744,764	0.8
Equipment Rental or Lease	7,040,353	0.0
Interest Expense	1,299,203,640	7.7
Music & Entertainment	272,558,743	1.6
Payroll Taxes	57,064,496	0.3
Payroll - Employee Benefits	219,130,291	1.3
Payroll - Officers	17,886,063	0.1
Payroll - Other Employees	730,957,963	4.3
Rent of Premises	67,612,624	0.4
Taxes - Real Estate	146,320,817	0.9
Taxes & Licenses - Other	47,334,517	0.3
Utilities	69,428,492	0.4
Other G & A	4,271,445,544	25.2
Total General & Administrative Expenses	9,131,085,609	53.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(1,340,673,004)	(7.9)

Average Revenue	Upper Quartile	Median	Lower Quartile
706,851,919	1,039,181,842	434,682,894	434,682,894

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Gaming Abstract

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Section 2 - Detail of Selected Groups
Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,592,906,149	44.7
Slot Machines	3,008,290,227	51.9
Card Games	108,181,353	1.9
Race Book	18,600,955	0.3
Sports Pool	73,088,379	1.3
Total Revenue	5,801,067,063	100.0

Departmental Expenses

Bad Debt Expense	36,954,524	0.6
Commissions	5,859,213	0.1
Complimentary Expense	1,528,441,573	26.3
Gaming Taxes and Licenses	432,420,740	7.5
Preferred Guest Expenses	107,532,352	1.9
Payroll Taxes	101,649,257	1.8
Payroll - Employee Benefits	161,862,123	2.8
Payroll - Officers	13,390,724	0.2
Payroll - Other Employees	705,007,920	12.2
Race Wire Fees	2,536,438	0.0
Other Departmental Expenses	506,073,408	8.7
Total Departmental Expenses	3,601,728,272	62.1
Departmental Income (Loss)	2,199,338,791	37.9

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	3,849,031,295	82.7
Complimentary Rooms	806,992,275	17.3
Total Revenue	4,656,023,570	100.0

Departmental Expenses

Bad Debt Expense	9,615,648	0.2
Complimentary Expense	76,214,632	1.6
Payroll Taxes	72,410,120	1.6
Payroll - Employee Benefits	212,377,660	4.6
Payroll - Officers	3,410,500	0.1
Payroll - Other Employees	728,920,227	15.7
Other Departmental Expenses	520,921,024	11.2
Total Departmental Expenses	1,623,869,811	34.9
Departmental Income (Loss)	3,032,153,759	65.1

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Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	2,334,971,607	88.1
Complimentary Food Sales	315,891,944	11.9
Total Revenue	2,650,863,551	100.0
 Cost of Sales	 617,864,657	 23.3
 Gross Margin	 2,032,998,894	 76.7

Departmental Expenses

Bad Debt Expense	1,905,638	0.1
Complimentary Expense	46,204,982	1.7
Payroll Taxes	102,994,109	3.9
Payroll - Employee Benefits	240,701,859	9.1
Payroll - Officers	9,228,926	0.3
Payroll - Other Employees	919,012,019	34.7
Other Departmental Expenses	225,261,826	8.5
Total Departmental Expenses	1,545,309,359	58.3
 Departmental Income (Loss)	 487,689,535	 18.4

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	816,504,976	65.1
Complimentary Beverage Sales	438,178,583	34.9
Total Revenue	1,254,683,559	100.0
 Cost of Sales	 171,968,732	 13.7
 Gross Margin	 1,082,714,827	 86.3

Departmental Expenses

Bad Debt Expense	823,642	0.1
Complimentary Expense	28,634,549	2.3
Payroll Taxes	27,156,589	2.2
Payroll - Employee Benefits	57,701,671	4.6
Payroll - Officers	389,100	0.0
Payroll - Other Employees	183,968,947	14.7
Other Departmental Expenses	232,631,986	18.5
Total Departmental Expenses	531,306,484	42.3
 Departmental Income (Loss)	 551,408,343	 43.9

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
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Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,504,550,381	96.3
Other Complimentary Items	97,257,940	3.7
Total Revenue	2,601,808,321	100.0
 Cost of Sales	 151,346,782	 5.8
 Gross Margin	 2,450,461,539	 94.2
 Departmental Expenses		
Bad Debt Expense	3,743,715	0.1
Complimentary Expense	33,027,814	1.3
Payroll Taxes	29,882,795	1.1
Payroll - Employee Benefits	53,799,205	2.1
Payroll - Officers	3,390,178	0.1
Payroll - Other Employees	307,082,972	11.8
Other Departmental Expenses	499,712,683	19.2
Total Departmental Expenses	930,639,362	35.8
 Departmental Income (Loss)	 1,519,822,177	 58.4

Average Number of Employees

Casino Department	19,327
Rooms Department	18,344
Food Department	21,910
Beverage Department	5,559
G & A Department	12,032
Other Departments	7,263
Total	84,435

Nevada Gaming Control Board

Gaming Abstract

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 Section 2 - Detail of Selected Groups
 Clark County - Las Vegas Strip Area, Gaming Revenue of \$72,000,000 and over

Amounts represent 24 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	2,371,014	2,300,316	97.0
August	2,356,684	2,217,697	94.1
September	2,276,486	2,157,257	94.8
October	2,349,631	2,197,412	93.5
November	2,254,092	2,021,448	89.7
December	2,315,513	1,882,034	81.3
January	2,327,251	2,053,363	88.2
February	2,107,491	1,882,233	89.3
March	2,351,034	2,244,147	95.5
April	2,286,547	2,155,967	94.3
May	2,373,391	2,213,199	93.3
June	2,292,700	2,163,383	94.4
Total	27,661,834	25,488,456	92.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	101.73
Average Slot Revenue Per Room Per Day	118.03
Average Food Sales Per Room Per Day	104.00
Average Beverage Sales Per Room Per Day	49.23
Average Rooms Department Payroll Per Room Per Day	39.91
Average Room Rate Per Day	182.67

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	24	23,589	4,580
Slots	24	70,495	1,778
Race and Sports	21	5,480	797
Card Games	16	3,770	1,793
Total	24	101,392	2,384

Ratios

	Percent
Total Current Assets to Total Current Liabilities	111.58
Total Capital to Total Liabilities	10.50
Total Capital to Total Current Liabilities	20.02
Total Current Liabilities to Total Liabilities	52.45
Total Complimentary Expense to Gaming Revenue	29.90
Music and Entertainment Expense to Gaming Revenue	4.70
Total Revenue to Average Total Assets	21.37
Total Revenue less Comp Sales to Average Total Assets	19.21
Return on Invested Capital*	(0.09)
Return on Average Assets**	(0.05)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			91,654,243	3.9
Receivables	Total	Allowance		
Casino	13,240,826	4,053,275	9,187,551	0.4
Trade	16,704,305	448,375	16,255,930	0.7
Sundry	258,786	0	258,786	0.0
Notes	0	0	0	0.0
Prepaid Expenses			18,625,098	0.8
Other Current Assets			37,469,977	1.6
Total Current Assets			173,451,585	7.5
Fixed Assets				
	Cost	Depeciation		
Land	251,165,841		251,165,841	10.8
Land Improvements	10,783,190	3,986,193	6,796,997	0.3
Building & Improvements	1,273,087,468	366,083,133	907,004,335	39.0
Furniture & Equipments	529,093,443	397,015,233	132,078,210	5.7
Lease Imporvements	62,133,337	10,502,819	51,630,518	2.2
Construction in Progress	24,560,659		24,560,659	1.1
Total Fixed Assets			1,373,236,560	59.1
Other Assets			777,432,025	33.5
Total Assets			2,324,120,170	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			25,223,200	1.1
Accounts Payable - Other			10,314,014	0.4
Current Portion of long Term Debt			53,797,834	2.3
Accrued Expenses			71,825,440	3.1
Other Current Liabilities			169,666,503	7.3
Total Current Liabilities			330,826,991	14.2
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	45,000,000	45,000,000	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	78,886,515	0	78,886,515	3.4
Contracts	8,104,133	8,104,133	0	0.0
Other	110,588,399	693,701	109,894,698	4.7
Total Long Term Debt			188,781,213	8.1
Other Liabilities			74,769,237	3.2
Total Liabilities			594,377,441	25.6
Capital				
Owners Capital Accounts			1,102,844,233	47.5
Capital Stock and Other			(198,613,982)	(8.5)
Retained Earnings			825,512,478	35.5
Total Capital			1,729,742,729	74.4
Total Liabilities and Capital			2,324,120,170	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
136,712,951	135,435,023	44,495,674	44,495,674

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Combined Income Statement - Summary	Dollars	% Share
Revenue		
Gaming	633,057,570	50.2
Rooms	244,157,069	19.4
Food	172,343,637	13.7
Beverage	123,262,286	9.8
Other	88,378,865	7.0
Total Revenue	1,261,199,427	100.0
Cost of Sales	90,246,493	7.2
Gross Margin	1,170,952,934	92.8
Departmental Expenses	628,835,861	49.9
Departmental Income	542,117,073	43.0
General & Administrative Expenses		
Advertising & Promotion	12,553,593	1.0
Bad Debt Expense	18,563	0.0
Complimentary Expense	27,687,235	2.2
Depreciation - Buildings	42,962,446	3.4
Depreciation & Amortization - Other	50,771,510	4.0
Energy Expense	18,724,111	1.5
Equipment Rental or Lease	254,964	0.0
Interest Expense	22,046,042	1.7
Music & Entertainment	1,335,929	0.1
Payroll Taxes	7,614,174	0.6
Payroll - Employee Benefits	19,481,569	1.5
Payroll - Officers	5,913,791	0.5
Payroll - Other Employees	81,573,992	6.5
Rent of Premises	12,499,845	1.0
Taxes - Real Estate	4,674,803	0.4
Taxes & Licenses - Other	4,959,582	0.4
Utilities	8,067,727	0.6
Other G & A	105,623,513	8.4
Total General & Administrative Expenses	426,763,389	33.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	115,353,684	9.1

Average Revenue	Upper Quartile	Median	Lower Quartile
74,188,202	88,930,710	56,754,028	56,754,028

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Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	146,940,799	23.2
Slot Machines	436,059,137	68.9
Card Games	5,422,295	0.9
Race Book	958,009	0.2
Sports Pool	43,677,330	6.9
Total Revenue	633,057,570	100.0

Departmental Expenses

Bad Debt Expense	1,534,480	0.2
Commissions	14,897,660	2.4
Complimentary Expense	87,045,663	13.8
Gaming Taxes and Licenses	50,083,276	7.9
Preferred Guest Expenses	8,372,954	1.3
Payroll Taxes	10,660,614	1.7
Payroll - Employee Benefits	15,810,608	2.5
Payroll - Officers	108,284	0.0
Payroll - Other Employees	80,292,415	12.7
Race Wire Fees	257,505	0.0
Other Departmental Expenses	52,322,180	8.3
Total Departmental Expenses	321,385,639	50.8
Departmental Income (Loss)	311,671,931	49.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	201,950,083	82.7
Complimentary Rooms	42,206,986	17.3
Total Revenue	244,157,069	100.0

Departmental Expenses

Bad Debt Expense	451,551	0.2
Complimentary Expense	2,788,150	1.1
Payroll Taxes	6,054,903	2.5
Payroll - Employee Benefits	19,727,266	8.1
Payroll - Officers	0	0.0
Payroll - Other Employees	61,681,908	25.3
Other Departmental Expenses	33,263,021	13.6
Total Departmental Expenses	123,966,799	50.8
Departmental Income (Loss)	120,190,270	49.2

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Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	144,219,066	83.7
Complimentary Food Sales	28,124,571	16.3
Total Revenue	172,343,637	100.0
 Cost of Sales	 57,188,264	 33.2
 Gross Margin	 115,155,373	 66.8
 Departmental Expenses		
Bad Debt Expense	4,407	0.0
Complimentary Expense	913,577	0.5
Payroll Taxes	8,259,026	4.8
Payroll - Employee Benefits	26,883,027	15.6
Payroll - Officers	0	0.0
Payroll - Other Employees	72,866,560	42.3
Other Departmental Expenses	8,759,146	5.1
Total Departmental Expenses	117,685,743	68.3
 Departmental Income (Loss)	 (2,530,370)	 (1.5)
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	79,242,473	64.3
Complimentary Beverage Sales	44,019,813	35.7
Total Revenue	123,262,286	100.0
 Cost of Sales	 27,749,167	 22.5
 Gross Margin	 95,513,119	 77.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	229,751	0.2
Payroll Taxes	2,992,266	2.4
Payroll - Employee Benefits	9,837,580	8.0
Payroll - Officers	0	0.0
Payroll - Other Employees	22,264,061	18.1
Other Departmental Expenses	7,420,200	6.0
Total Departmental Expenses	42,743,858	34.7
 Departmental Income (Loss)	 52,769,261	 42.8

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 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	85,163,556	96.4
Other Complimentary Items	3,215,309	3.6
Total Revenue	<u>88,378,865</u>	<u>100.0</u>
 Cost of Sales	 5,309,062	 6.0
 Gross Margin	 83,069,803	 94.0
 Departmental Expenses		
Bad Debt Expense	6,081	0.0
Complimentary Expense	487,685	0.6
Payroll Taxes	1,166,457	1.3
Payroll - Employee Benefits	1,767,160	2.0
Payroll - Officers	0	0.0
Payroll - Other Employees	11,577,828	13.1
Other Departmental Expenses	8,048,611	9.1
Total Departmental Expenses	<u>23,053,822</u>	<u>26.1</u>
 Departmental Income (Loss)	 <u>60,015,981</u>	 <u>67.9</u>

Average Number of Employees

Casino Department	3,182
Rooms Department	1,848
Food Department	2,457
Beverage Department	850
G & A Department	1,970
Other Departments	443
Total	<u>10,750</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 17 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	298,970	270,913	90.6
August	299,027	258,702	86.5
September	298,037	274,697	92.2
October	309,948	285,731	92.2
November	295,537	241,404	81.7
December	305,281	237,154	77.7
January	309,507	262,045	84.7
February	279,513	239,712	85.8
March	310,413	287,438	92.6
April	300,062	268,295	89.4
May	308,484	270,576	87.7
June	291,294	254,309	87.3
Total	3,606,073	3,150,976	87.4

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	46.63
Average Slot Revenue Per Room Per Day	138.39
Average Food Sales Per Room Per Day	54.70
Average Beverage Sales Per Room Per Day	39.12
Average Rooms Department Payroll Per Room Per Day	27.76
Average Room Rate Per Day	77.49

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	13	6,193	1,825
Slots	14	28,509	1,093
Race and Sports	8	1,750	3,189
Card Games	4	1,048	1,293
Total	17	29,284	1,272

Ratios

	Percent
Total Current Assets to Total Current Liabilities	52.43
Total Capital to Total Liabilities	291.02
Total Capital to Total Current Liabilities	522.85
Total Current Liabilities to Total Liabilities	55.66
Total Complimentary Expense to Gaming Revenue	18.82
Music and Entertainment Expense to Gaming Revenue	0.21
Total Revenue to Average Total Assets	47.26
Total Revenue less Comp Sales to Average Total Assets	43.83
Return on Invested Capital*	5.72
Return on Average Assets**	5.15

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 5 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			6,309,783	4.1
Receivables	<u>Total</u>	<u>Allowance</u>		
Casino	4,113,918	2,210,304	1,903,614	1.2
Trade	1,010,373	31,150	979,223	0.6
Sundry	0	0	0	0.0
Notes	0	0	0	0.0
Prepaid Expenses			2,748,176	1.8
Other Current Assets			1,367,368	0.9
Total Current Assets			13,308,164	8.6
Fixed Assets				
	<u>Cost</u>	<u>Depeciation</u>		
Land	22,308,571		22,308,571	14.3
Land Improvements	0	0	0	0.0
Building & Improvements	102,220,069	4,456,604	97,763,465	62.9
Furniture & Equipments	33,563,629	17,372,436	16,191,193	10.4
Lease Imporvements	2,115,946	0	2,115,946	1.4
Construction in Progress	1,098,925		1,098,925	0.7
Total Fixed Assets			139,478,100	89.7
Other Assets			2,753,009	1.8
Total Assets			155,539,273	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			5,156,685	3.3
Accounts Payable - Other			1,512,695	1.0
Current Portion of long Term Debt			52,943,762	34.0
Accrued Expenses			12,141,868	7.8
Other Current Liabilities			577,058	0.4
Total Current Liabilities			72,332,068	46.5
Long Term Debt				
	<u>Total Owing</u>	<u>Current Portion</u>		
Mortgage	45,000,000	45,000,000	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	55,777,841	0	55,777,841	35.9
Contracts	7,943,762	7,943,762	0	0.0
Other	8,693,615	0	8,693,615	5.6
Total Long Term Debt			64,471,456	41.5
Other Liabilities			73,444,615	47.2
Total Liabilities			210,248,139	135.2
Capital				
Owners Capital Accounts			124,389,134	80.0
Capital Stock and Other			(125,832,178)	(80.9)
Retained Earnings			(53,265,822)	(34.2)
Total Capital			(54,708,866)	(35.2)
Total Liabilities and Capital			155,539,273	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
31,107,854	16,812,701	1,464,399	1,464,399

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 5 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	20,938,745	33.7
Rooms	19,536,000	31.5
Food	12,748,363	20.5
Beverage	1,920,843	3.1
Other	6,961,777	11.2
Total Revenue	62,105,728	100.0
Cost of Sales	4,833,983	7.8
Gross Margin	57,271,745	92.2
Departmental Expenses	55,575,784	89.5
Departmental Income	1,695,961	2.7
General & Administrative Expenses		
Advertising & Promotion	1,880,211	3.0
Bad Debt Expense	10,163	0.0
Complimentary Expense	431,041	0.7
Depreciation - Buildings	1,041,903	1.7
Depreciation & Amortization - Other	2,675,642	4.3
Energy Expense	1,603,377	2.6
Equipment Rental or Lease	32,109	0.1
Interest Expense	9,891,686	15.9
Music & Entertainment	0	0.0
Payroll Taxes	654,601	1.1
Payroll - Employee Benefits	1,162,575	1.9
Payroll - Officers	60,172	0.1
Payroll - Other Employees	5,772,053	9.3
Rent of Premises	120,000	0.2
Taxes - Real Estate	237,729	0.4
Taxes & Licenses - Other	642,628	1.0
Utilities	302,086	0.5
Other G & A	19,455,446	31.3
Total General & Administrative Expenses	45,973,422	74.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(44,277,461)	(71.3)

Average Revenue	Upper Quartile	Median	Lower Quartile
12,421,146	13,133,445	1,959,640	1,959,640

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Gaming Abstract

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 5 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	6,531,693	31.2
Slot Machines	11,727,440	56.0
Card Games	5,445	0.0
Race Book	7,135	0.0
Sports Pool	2,667,032	12.7
Total Revenue	20,938,745	100.0

Departmental Expenses

Bad Debt Expense	1,121,318	5.4
Commissions	682,033	3.3
Complimentary Expense	5,398,653	25.8
Gaming Taxes and Licenses	1,529,386	7.3
Preferred Guest Expenses	4,267,862	20.4
Payroll Taxes	1,185,483	5.7
Payroll - Employee Benefits	1,673,828	8.0
Payroll - Officers	108,284	0.5
Payroll - Other Employees	8,220,356	39.3
Race Wire Fees	7,377	0.0
Other Departmental Expenses	6,996,447	33.4
Total Departmental Expenses	31,191,027	149.0
Departmental Income (Loss)	(10,252,282)	(49.0)

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	17,710,285	90.7
Complimentary Rooms	1,825,715	9.3
Total Revenue	19,536,000	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	108,163	0.6
Payroll Taxes	757,370	3.9
Payroll - Employee Benefits	2,078,004	10.6
Payroll - Officers	0	0.0
Payroll - Other Employees	6,104,164	31.2
Other Departmental Expenses	3,165,508	16.2
Total Departmental Expenses	12,213,209	62.5
Departmental Income (Loss)	7,322,791	37.5

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	10,195,620	80.0
Complimentary Food Sales	2,552,743	20.0
Total Revenue	12,748,363	100.0
 Cost of Sales	 3,819,923	 30.0
 Gross Margin	 8,928,440	 70.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	164,941	1.3
Payroll Taxes	759,011	6.0
Payroll - Employee Benefits	1,638,536	12.9
Payroll - Officers	0	0.0
Payroll - Other Employees	5,402,090	42.4
Other Departmental Expenses	1,814,527	14.2
Total Departmental Expenses	9,779,105	76.7
 Departmental Income (Loss)	 (850,665)	 (6.7)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	608,651	31.7
Complimentary Beverage Sales	1,312,192	68.3
Total Revenue	1,920,843	100.0
 Cost of Sales	 736,283	 38.3
 Gross Margin	 1,184,560	 61.7
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	148,644	7.7
Payroll Taxes	117,275	6.1
Payroll - Employee Benefits	362,281	18.9
Payroll - Officers	0	0.0
Payroll - Other Employees	817,017	42.5
Other Departmental Expenses	238,228	12.4
Total Departmental Expenses	1,683,445	87.6
 Departmental Income (Loss)	 (498,885)	 (26.0)

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 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 5 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	6,738,734	96.8
Other Complimentary Items	223,043	3.2
Total Revenue	<u>6,961,777</u>	<u>100.0</u>
 Cost of Sales	 277,777	 4.0
 Gross Margin	 6,684,000	 96.0
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	57,819	0.8
Payroll Taxes	4,055	0.1
Payroll - Employee Benefits	1,827	0.0
Payroll - Officers	0	0.0
Payroll - Other Employees	29,828	0.4
Other Departmental Expenses	615,469	8.8
Total Departmental Expenses	<u>708,998</u>	<u>10.2</u>
 Departmental Income (Loss)	 <u>5,975,002</u>	 <u>85.8</u>

Average Number of Employees

Casino Department	281
Rooms Department	250
Food Department	300
Beverage Department	63
G & A Department	82
Other Departments	51
Total	<u>1,027</u>

Nevada Gaming Control Board

Gaming Abstract

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 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 5 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	25,691	24,399	95.0
August	25,628	21,986	85.8
September	24,862	22,727	91.4
October	25,723	23,778	92.4
November	24,808	19,130	77.1
December	25,507	18,916	74.2
January	25,652	21,523	83.9
February	23,157	19,057	82.3
March	25,646	24,389	95.1
April	24,787	22,923	92.5
May	25,558	23,000	90.0
June	24,718	22,961	92.9
Total	301,737	264,789	87.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	24.67
Average Slot Revenue Per Room Per Day	44.29
Average Food Sales Per Room Per Day	48.15
Average Beverage Sales Per Room Per Day	7.25
Average Rooms Department Payroll Per Room Per Day	33.76
Average Room Rate Per Day	73.78

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	2	6,554	498
Slots	3	14,093	277
Race and Sports	2	602	2,221
Card Games	1	1	5,445
Total	5	11,318	370

Ratios

	Percent
Total Current Assets to Total Current Liabilities	18.40
Total Capital to Total Liabilities	(26.02)
Total Capital to Total Current Liabilities	(75.64)
Total Current Liabilities to Total Liabilities	34.40
Total Complimentary Expense to Gaming Revenue	30.13
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	71.71
Total Revenue less Comp Sales to Average Total Assets	64.92
Return on Invested Capital*	(75.48)
Return on Average Assets**	(39.70)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			85,344,460	3.9
Receivables	Total	Allowance		
Casino	9,126,908	1,842,971	7,283,937	0.3
Trade	15,693,932	417,225	15,276,707	0.7
Sundry	258,786	0	258,786	0.0
Notes	0	0	0	0.0
Prepaid Expenses			15,876,922	0.7
Other Current Assets			36,102,609	1.7
Total Current Assets			160,143,421	7.4
Fixed Assets				
	Cost	Depeciation		
Land	228,857,270		228,857,270	10.6
Land Improvements	10,783,190	3,986,193	6,796,997	0.3
Building & Improvements	1,170,867,399	361,626,529	809,240,870	37.3
Furniture & Equipments	495,529,814	379,642,797	115,887,017	5.3
Lease Imporvements	60,017,391	10,502,819	49,514,572	2.3
Construction in Progress	23,461,734		23,461,734	1.1
Total Fixed Assets			1,233,758,460	56.9
Other Assets			774,679,016	35.7
Total Assets			2,168,580,897	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			20,066,515	0.9
Accounts Payable - Other			8,801,319	0.4
Current Portion of long Term Debt			854,072	0.0
Accrued Expenses			59,683,572	2.8
Other Current Liabilities			169,089,445	7.8
Total Current Liabilities			258,494,923	11.9
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	23,108,674	0	23,108,674	1.1
Contracts	160,371	160,371	0	0.0
Other	101,894,784	693,701	101,201,083	4.7
Total Long Term Debt			124,309,757	5.7
Other Liabilities			1,324,622	0.1
Total Liabilities			384,129,302	17.7
Capital				
Owners Capital Accounts			978,455,099	45.1
Capital Stock and Other			(72,781,804)	(3.4)
Retained Earnings			878,778,300	40.5
Total Capital			1,784,451,595	82.3
Total Liabilities and Capital			2,168,580,897	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
180,715,074	312,483,397	81,592,126	81,592,126

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Section 2 - Detail of Selected Groups
Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	612,118,825	51.0
Rooms	224,621,069	18.7
Food	159,595,274	13.3
Beverage	121,341,443	10.1
Other	81,417,088	6.8
Total Revenue	1,199,093,699	100.0
Cost of Sales	85,412,510	7.1
Gross Margin	1,113,681,189	92.9
Departmental Expenses	573,260,077	47.8
Departmental Income	540,421,112	45.1
General & Administrative Expenses		
Advertising & Promotion	10,673,382	0.9
Bad Debt Expense	8,400	0.0
Complimentary Expense	27,256,194	2.3
Depreciation - Buildings	41,920,543	3.5
Depreciation & Amortization - Other	48,095,868	4.0
Energy Expense	17,120,734	1.4
Equipment Rental or Lease	222,855	0.0
Interest Expense	12,154,356	1.0
Music & Entertainment	1,335,929	0.1
Payroll Taxes	6,959,573	0.6
Payroll - Employee Benefits	18,318,994	1.5
Payroll - Officers	5,853,619	0.5
Payroll - Other Employees	75,801,939	6.3
Rent of Premises	12,379,845	1.0
Taxes - Real Estate	4,437,074	0.4
Taxes & Licenses - Other	4,316,954	0.4
Utilities	7,765,641	0.6
Other G & A	86,168,067	7.2
Total General & Administrative Expenses	380,789,967	31.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	159,631,145	13.3

Average Revenue	Upper Quartile	Median	Lower Quartile
99,924,475	95,060,046	66,510,615	66,510,615

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	140,409,106	22.9
Slot Machines	424,331,697	69.3
Card Games	5,416,850	0.9
Race Book	950,874	0.2
Sports Pool	41,010,298	6.7
Total Revenue	612,118,825	100.0

Departmental Expenses

Bad Debt Expense	413,162	0.1
Commissions	14,215,627	2.3
Complimentary Expense	81,647,010	13.3
Gaming Taxes and Licenses	48,553,890	7.9
Preferred Guest Expenses	4,105,092	0.7
Payroll Taxes	9,475,131	1.5
Payroll - Employee Benefits	14,136,780	2.3
Payroll - Officers	0	0.0
Payroll - Other Employees	72,072,059	11.8
Race Wire Fees	250,128	0.0
Other Departmental Expenses	45,325,733	7.4
Total Departmental Expenses	290,194,612	47.4
Departmental Income (Loss)	321,924,213	52.6

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	184,239,798	82.0
Complimentary Rooms	40,381,271	18.0
Total Revenue	224,621,069	100.0

Departmental Expenses

Bad Debt Expense	451,551	0.2
Complimentary Expense	2,679,987	1.2
Payroll Taxes	5,297,533	2.4
Payroll - Employee Benefits	17,649,262	7.9
Payroll - Officers	0	0.0
Payroll - Other Employees	55,577,744	24.7
Other Departmental Expenses	30,097,513	13.4
Total Departmental Expenses	111,753,590	49.8
Departmental Income (Loss)	112,867,479	50.2

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Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	134,023,446	84.0
Complimentary Food Sales	25,571,828	16.0
Total Revenue	159,595,274	100.0

Cost of Sales	53,368,341	33.4
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Gross Margin	106,226,933	66.6
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Departmental Expenses

Bad Debt Expense	4,407	0.0
Complimentary Expense	748,636	0.5
Payroll Taxes	7,500,015	4.7
Payroll - Employee Benefits	25,244,491	15.8
Payroll - Officers	0	0.0
Payroll - Other Employees	67,464,470	42.3
Other Departmental Expenses	6,944,619	4.4
Total Departmental Expenses	107,906,638	67.6

Departmental Income (Loss)	(1,679,705)	(1.1)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	78,633,822	64.8
Complimentary Beverage Sales	42,707,621	35.2
Total Revenue	121,341,443	100.0

Cost of Sales	27,012,884	22.3
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Gross Margin	94,328,559	77.7
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Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	81,107	0.1
Payroll Taxes	2,874,991	2.4
Payroll - Employee Benefits	9,475,299	7.8
Payroll - Officers	0	0.0
Payroll - Other Employees	21,447,044	17.7
Other Departmental Expenses	7,181,972	5.9
Total Departmental Expenses	41,060,413	33.8

Departmental Income (Loss)	53,268,146	43.9
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 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	78,424,822	96.3
Other Complimentary Items	2,992,266	3.7
Total Revenue	<u>81,417,088</u>	<u>100.0</u>
 Cost of Sales	 5,031,285	 6.2
 Gross Margin	 76,385,803	 93.8
 Departmental Expenses		
Bad Debt Expense	6,081	0.0
Complimentary Expense	429,866	0.5
Payroll Taxes	1,162,402	1.4
Payroll - Employee Benefits	1,765,333	2.2
Payroll - Officers	0	0.0
Payroll - Other Employees	11,548,000	14.2
Other Departmental Expenses	7,433,142	9.1
Total Departmental Expenses	<u>22,344,824</u>	<u>27.4</u>
 Departmental Income (Loss)	 <u>54,040,979</u>	 <u>66.4</u>

Average Number of Employees

Casino Department	2,901
Rooms Department	1,598
Food Department	2,157
Beverage Department	787
G & A Department	1,888
Other Departments	392
Total	<u>9,723</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Downtown Las Vegas Area, Gaming Revenue of \$12,000,000 and over

Amounts represent 12 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	273,279	246,514	90.2
August	273,399	236,716	86.6
September	273,175	251,970	92.2
October	284,225	261,953	92.2
November	270,729	222,274	82.1
December	279,774	218,238	78.0
January	283,855	240,522	84.7
February	256,356	220,655	86.1
March	284,767	263,049	92.4
April	275,275	245,372	89.1
May	282,926	247,576	87.5
June	266,576	231,348	86.8
Total	3,304,336	2,886,187	87.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	48.65
Average Slot Revenue Per Room Per Day	147.02
Average Food Sales Per Room Per Day	55.30
Average Beverage Sales Per Room Per Day	42.04
Average Rooms Department Payroll Per Room Per Day	27.21
Average Room Rate Per Day	77.83

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	11	6,127	2,083
Slots	11	32,441	1,189
Race and Sports	6	2,132	3,280
Card Games	3	1,397	1,292
Total	12	36,769	1,387

Ratios

	Percent
Total Current Assets to Total Current Liabilities	61.95
Total Capital to Total Liabilities	464.54
Total Capital to Total Current Liabilities	690.32
Total Current Liabilities to Total Liabilities	67.29
Total Complimentary Expense to Gaming Revenue	18.43
Music and Entertainment Expense to Gaming Revenue	0.22
Total Revenue to Average Total Assets	46.44
Total Revenue less Comp Sales to Average Total Assets	43.12
Return on Invested Capital*	7.28
Return on Average Assets**	6.65

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			117,581,412	9.8
Receivables	Total	Allowance		
Casino	2,167,274	310,181	1,857,093	0.2
Trade	3,745,659	97,259	3,648,400	0.3
Sundry	2,489,801	15,037	2,474,764	0.2
Notes	6,167,520	0	6,167,520	0.5
Prepaid Expenses			20,567,655	1.7
Other Current Assets			8,068,388	0.7
Total Current Assets			160,365,232	13.4
Fixed Assets				
	Cost	Depeciation		
Land	51,321,197		51,321,197	4.3
Land Improvements	19,448,785	14,280,218	5,168,567	0.4
Building & Improvements	686,130,386	219,177,911	466,952,475	38.9
Furniture & Equipments	226,297,888	174,333,040	51,964,848	4.3
Lease Imporvements	14,996,170	4,020,794	10,975,376	0.9
Construction in Progress	16,798,101		16,798,101	1.4
Total Fixed Assets			603,180,564	50.2
Other Assets			437,586,461	36.4
Total Assets			1,201,132,257	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			20,327,898	1.7
Accounts Payable - Other			5,320,889	0.4
Current Portion of long Term Debt			4,298,472	0.4
Accrued Expenses			76,240,157	6.3
Other Current Liabilities			158,785,407	13.2
Total Current Liabilities			264,972,823	22.1
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	3,055,751	2,923,266	132,485	0.0
Contracts	0	0	0	0.0
Other	223,893,346	1,375,206	222,518,140	18.5
Total Long Term Debt			222,650,625	18.5
Other Liabilities			85,171,962	7.1
Total Liabilities			572,795,410	47.7
Capital				
Owners Capital Accounts			(74,215,756)	(6.2)
Capital Stock and Other			557,243,843	46.4
Retained Earnings			145,308,760	12.1
Total Capital			628,336,847	52.3
Total Liabilities and Capital			1,201,132,257	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
100,094,354	154,681,507	49,499,052	49,499,052

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	505,349,962	63.0
Rooms	109,904,606	13.7
Food	87,903,334	11.0
Beverage	51,144,116	6.4
Other	47,708,424	5.9
Total Revenue	802,010,442	100.0
Cost of Sales	56,463,087	7.0
Gross Margin	745,547,355	93.0
Departmental Expenses	408,165,546	50.9
Departmental Income	337,381,809	42.1
General & Administrative Expenses		
Advertising & Promotion	18,738,318	2.3
Bad Debt Expense	29,819	0.0
Complimentary Expense	13,570,954	1.7
Depreciation - Buildings	25,357,663	3.2
Depreciation & Amortization - Other	37,510,620	4.7
Energy Expense	14,248,657	1.8
Equipment Rental or Lease	718,947	0.1
Interest Expense	15,369,779	1.9
Music & Entertainment	6,397,556	0.8
Payroll Taxes	3,828,906	0.5
Payroll - Employee Benefits	6,295,087	0.8
Payroll - Officers	2,733,403	0.3
Payroll - Other Employees	43,738,781	5.5
Rent of Premises	2,091,989	0.3
Taxes - Real Estate	4,725,752	0.6
Taxes & Licenses - Other	2,951,244	0.4
Utilities	5,194,888	0.6
Other G & A	102,821,979	12.8
Total General & Administrative Expenses	306,324,342	38.2
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	31,057,467	3.9

Average Revenue	Upper Quartile	Median	Lower Quartile
66,834,204	83,972,045	53,648,339	53,648,339

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	46,586,131	9.2
Slot Machines	450,961,718	89.2
Card Games	2,470,795	0.5
Race Book	754,214	0.1
Sports Pool	4,577,104	0.9
Total Revenue	<u>505,349,962</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	29,993	0.0
Commissions	3,621,612	0.7
Complimentary Expense	95,346,739	18.9
Gaming Taxes and Licenses	39,961,807	7.9
Preferred Guest Expenses	4,806,899	1.0
Payroll Taxes	4,741,855	0.9
Payroll - Employee Benefits	7,476,594	1.5
Payroll - Officers	1,473,974	0.3
Payroll - Other Employees	32,678,101	6.5
Race Wire Fees	556,790	0.1
Other Departmental Expenses	60,231,107	11.9
Total Departmental Expenses	<u>250,925,471</u>	<u>49.7</u>
Departmental Income (Loss)	<u>254,424,491</u>	<u>50.3</u>

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	65,295,035	59.4
Complimentary Rooms	44,609,571	40.6
Total Revenue	<u>109,904,606</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	112,648	0.1
Complimentary Expense	1,048,510	1.0
Payroll Taxes	2,383,392	2.2
Payroll - Employee Benefits	4,424,067	4.0
Payroll - Officers	500,176	0.5
Payroll - Other Employees	23,937,444	21.8
Other Departmental Expenses	23,166,430	21.1
Total Departmental Expenses	<u>55,572,667</u>	<u>50.6</u>
Departmental Income (Loss)	<u>54,331,939</u>	<u>49.4</u>

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	61,413,963	69.9
Complimentary Food Sales	26,489,371	30.1
Total Revenue	87,903,334	100.0

Cost of Sales	32,536,976	37.0
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Gross Margin	55,366,358	63.0
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Departmental Expenses

Bad Debt Expense	1,684	0.0
Complimentary Expense	578,484	0.7
Payroll Taxes	3,548,126	4.0
Payroll - Employee Benefits	5,893,426	6.7
Payroll - Officers	814,250	0.9
Payroll - Other Employees	30,457,764	34.6
Other Departmental Expenses	5,703,494	6.5
Total Departmental Expenses	46,997,228	53.5

Departmental Income (Loss)	8,369,130	9.5
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	17,327,997	33.9
Complimentary Beverage Sales	33,816,119	66.1
Total Revenue	51,144,116	100.0

Cost of Sales	13,352,465	26.1
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Gross Margin	37,791,651	73.9
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Departmental Expenses

Bad Debt Expense	1,029	0.0
Complimentary Expense	2,432,301	4.8
Payroll Taxes	1,220,839	2.4
Payroll - Employee Benefits	2,196,901	4.3
Payroll - Officers	51,472	0.1
Payroll - Other Employees	7,995,010	15.6
Other Departmental Expenses	2,449,409	4.8
Total Departmental Expenses	16,346,961	32.0

Departmental Income (Loss)	21,444,690	41.9
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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	41,726,750	87.5
Other Complimentary Items	5,981,674	12.5
Total Revenue	47,708,424	100.0
 Cost of Sales	 10,573,646	 22.2
 Gross Margin	 37,134,778	 77.8
 Departmental Expenses		
Bad Debt Expense	5,635	0.0
Complimentary Expense	3,501,132	7.3
Payroll Taxes	543,156	1.1
Payroll - Employee Benefits	1,187,964	2.5
Payroll - Officers	64,996	0.1
Payroll - Other Employees	5,249,658	11.0
Other Departmental Expenses	27,770,678	58.2
Total Departmental Expenses	38,323,219	80.3
 Departmental Income (Loss)	 (1,188,441)	 (2.5)

Average Number of Employees

Casino Department	1,441
Rooms Department	1,142
Food Department	1,496
Beverage Department	472
G & A Department	1,212
Other Departments	368
Total	6,131

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Laughlin Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	302,765	241,681	79.8
August	300,604	191,770	63.8
September	287,013	187,630	65.4
October	286,917	189,547	66.1
November	272,858	170,825	62.6
December	282,447	142,525	50.5
January	288,198	170,975	59.3
February	263,927	183,592	69.6
March	296,115	219,900	74.3
April	289,498	205,904	71.1
May	290,304	190,509	65.6
June	280,797	206,879	73.7
Total	3,441,443	2,301,737	66.9

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	20.24
Average Slot Revenue Per Room Per Day	195.92
Average Food Sales Per Room Per Day	38.19
Average Beverage Sales Per Room Per Day	22.22
Average Rooms Department Payroll Per Room Per Day	13.57
Average Room Rate Per Day	47.75

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	9	5,762	898
Slots	10	39,351	1,146
Race and Sports	5	2,426	440
Card Games	3	1,581	521
Total	12	38,520	1,093

Ratios

	Percent
Total Current Assets to Total Current Liabilities	60.52
Total Capital to Total Liabilities	109.70
Total Capital to Total Current Liabilities	237.13
Total Current Liabilities to Total Liabilities	46.26
Total Complimentary Expense to Gaming Revenue	23.05
Music and Entertainment Expense to Gaming Revenue	1.27
Total Revenue to Average Total Assets	63.53
Total Revenue less Comp Sales to Average Total Assets	55.38
Return on Invested Capital*	4.77
Return on Average Assets**	3.68

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			92,625,439	3.9
Receivables	Total	Allowance		
Casino	2,076,882	473,502	1,603,380	0.1
Trade	15,752,162	543,444	15,208,718	0.6
Sundry	350,451	0	350,451	0.0
Notes	624,502	0	624,502	0.0
Prepaid Expenses			20,351,473	0.9
Other Current Assets			470,346,874	19.8
Total Current Assets			601,110,837	25.3
Fixed Assets				
	Cost	Depeciation		
Land	149,862,077		149,862,077	6.3
Land Improvements	38,726,320	1,293,704	37,432,616	1.6
Building & Improvements	1,161,486,156	351,398,921	810,087,235	34.1
Furniture & Equipments	470,898,206	327,801,000	143,097,206	6.0
Lease Imporvements	25,642,088	9,008,434	16,633,654	0.7
Construction in Progress	11,988,912		11,988,912	0.5
Total Fixed Assets			1,169,101,700	49.2
Other Assets			604,169,621	25.4
Total Assets			2,374,382,158	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			10,081,409	0.4
Accounts Payable - Other			2,346,266	0.1
Current Portion of long Term Debt			3,507,474	0.1
Accrued Expenses			27,589,377	1.2
Other Current Liabilities			86,275,361	3.6
Total Current Liabilities			129,799,887	5.5
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	6,644,214	278,000	6,366,214	0.3
Debentures & Bonds	0	0	0	0.0
Notes	6,372,764	1,118,474	5,254,290	0.2
Contracts	495,200	421,000	74,200	0.0
Other	138,584,838	1,690,000	136,894,838	5.8
Total Long Term Debt			148,589,542	6.3
Other Liabilities			51,525,632	2.2
Total Liabilities			329,915,061	13.9
Capital				
Owners Capital Accounts			23,126,000	1.0
Capital Stock and Other			1,119,784,422	47.2
Retained Earnings			901,556,675	38.0
Total Capital			2,044,467,097	86.1
Total Liabilities and Capital			2,374,382,158	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
74,199,442	31,343,233	5,210,953	5,210,953

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	910,491,264	69.4
Rooms	97,597,132	7.4
Food	181,122,804	13.8
Beverage	66,334,933	5.1
Other	55,802,442	4.3
Total Revenue	1,311,348,575	100.0
Cost of Sales	98,923,821	7.5
Gross Margin	1,212,424,754	92.5
Departmental Expenses	654,277,454	49.9
Departmental Income	558,147,300	42.6
General & Administrative Expenses		
Advertising & Promotion	20,128,303	1.5
Bad Debt Expense	10,564	0.0
Complimentary Expense	9,692,941	0.7
Depreciation - Buildings	66,563,095	5.1
Depreciation & Amortization - Other	19,510,121	1.5
Energy Expense	19,890,443	1.5
Equipment Rental or Lease	388,910	0.0
Interest Expense	8,599,166	0.7
Music & Entertainment	315,413	0.0
Payroll Taxes	6,339,733	0.5
Payroll - Employee Benefits	15,459,266	1.2
Payroll - Officers	984,240	0.1
Payroll - Other Employees	83,705,691	6.4
Rent of Premises	31,287,167	2.4
Taxes - Real Estate	6,229,051	0.5
Taxes & Licenses - Other	7,910,977	0.6
Utilities	6,441,027	0.5
Other G & A	87,045,325	6.6
Total General & Administrative Expenses	390,501,433	29.8
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	167,645,867	12.8

Average Revenue	Upper Quartile	Median	Lower Quartile
40,979,643	18,438,216	9,814,041	9,814,041

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	75,259,460	8.3
Slot Machines	805,669,694	88.5
Card Games	5,618,368	0.6
Race Book	6,790,518	0.7
Sports Pool	17,153,224	1.9
Total Revenue	910,491,264	100.0

Departmental Expenses

Bad Debt Expense	(60,747)	0.0
Commissions	4,146,330	0.5
Complimentary Expense	110,568,498	12.1
Gaming Taxes and Licenses	66,663,746	7.3
Preferred Guest Expenses	30,696,151	3.4
Payroll Taxes	10,680,409	1.2
Payroll - Employee Benefits	19,246,831	2.1
Payroll - Officers	520,228	0.1
Payroll - Other Employees	68,043,601	7.5
Race Wire Fees	434,483	0.0
Other Departmental Expenses	107,608,362	11.8
Total Departmental Expenses	418,547,892	46.0
Departmental Income (Loss)	491,943,372	54.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	80,536,721	82.5
Complimentary Rooms	17,060,411	17.5
Total Revenue	97,597,132	100.0

Departmental Expenses

Bad Debt Expense	163,796	0.2
Complimentary Expense	1,107,369	1.1
Payroll Taxes	2,264,020	2.3
Payroll - Employee Benefits	5,649,496	5.8
Payroll - Officers	0	0.0
Payroll - Other Employees	22,090,009	22.6
Other Departmental Expenses	13,607,479	13.9
Total Departmental Expenses	44,882,169	46.0
Departmental Income (Loss)	52,714,963	54.0

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	119,662,976	66.1
Complimentary Food Sales	61,459,828	33.9
Total Revenue	181,122,804	100.0

Cost of Sales	68,973,778	38.1
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Gross Margin	112,149,026	61.9
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Departmental Expenses

Bad Debt Expense	3,607	0.0
Complimentary Expense	4,148,617	2.3
Payroll Taxes	9,826,805	5.4
Payroll - Employee Benefits	21,325,154	11.8
Payroll - Officers	0	0.0
Payroll - Other Employees	83,889,489	46.3
Other Departmental Expenses	12,282,491	6.8
Total Departmental Expenses	131,476,163	72.6

Departmental Income (Loss)	(19,327,137)	(10.7)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	19,681,257	29.7
Complimentary Beverage Sales	46,653,676	70.3
Total Revenue	66,334,933	100.0

Cost of Sales	18,348,240	27.7
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Gross Margin	47,986,693	72.3
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Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	1,898,592	2.9
Payroll Taxes	2,890,760	4.4
Payroll - Employee Benefits	5,929,290	8.9
Payroll - Officers	0	0.0
Payroll - Other Employees	19,356,679	29.2
Other Departmental Expenses	2,507,376	3.8
Total Departmental Expenses	32,582,697	49.1

Departmental Income (Loss)	15,403,996	23.2
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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	51,701,527	92.7
Other Complimentary Items	4,100,915	7.3
Total Revenue	55,802,442	100.0
 Cost of Sales	 11,601,803	 20.8
 Gross Margin	 44,200,639	 79.2
 Departmental Expenses		
Bad Debt Expense	14,600	0.0
Complimentary Expense	931,353	1.7
Payroll Taxes	1,114,261	2.0
Payroll - Employee Benefits	3,067,674	5.5
Payroll - Officers	59,404	0.1
Payroll - Other Employees	11,748,986	21.1
Other Departmental Expenses	9,852,255	17.7
Total Departmental Expenses	26,788,533	48.0
 Departmental Income (Loss)	 17,412,106	 31.2

Average Number of Employees

Casino Department	2,305
Rooms Department	641
Food Department	2,602
Beverage Department	809
G & A Department	1,343
Other Departments	593
Total	8,293

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Clark County - Boulder Strip Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 32 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	107,026	95,031	88.8
August	106,167	84,654	79.7
September	105,685	89,339	84.5
October	112,052	96,619	86.2
November	108,478	82,176	75.8
December	111,580	80,772	72.4
January	112,295	85,800	76.4
February	101,743	81,369	80.0
March	112,440	99,790	88.7
April	108,744	93,554	86.0
May	112,534	93,206	82.8
June	109,052	92,543	84.9
Total	1,307,796	1,074,853	82.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	70.02
Average Slot Revenue Per Room Per Day	749.56
Average Food Sales Per Room Per Day	168.51
Average Beverage Sales Per Room Per Day	61.72
Average Rooms Department Payroll Per Room Per Day	27.91
Average Room Rate Per Day	90.80

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	14	8,033	669
Slots	32	25,975	969
Race and Sports	14	4,030	424
Card Games	5	2,059	546
Total	32	31,575	901

Ratios

	Percent
Total Current Assets to Total Current Liabilities	463.11
Total Capital to Total Liabilities	619.69
Total Capital to Total Current Liabilities	1,575.09
Total Current Liabilities to Total Liabilities	39.34
Total Complimentary Expense to Gaming Revenue	14.10
Music and Entertainment Expense to Gaming Revenue	0.03
Total Revenue to Average Total Assets	54.48
Total Revenue less Comp Sales to Average Total Assets	49.55
Return on Invested Capital*	7.84
Return on Average Assets**	7.32

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

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Section 2 - Detail of Selected Groups
Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 62 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			229,268,926	3.6
Receivables	Total	Allowance		
Casino	9,824,893	1,310,468	8,514,425	0.1
Trade	46,170,451	577,663	45,592,788	0.7
Sundry	12,274,523	0	12,274,523	0.2
Notes	2,989,457	0	2,989,457	0.0
Prepaid Expenses			48,602,773	0.8
Other Current Assets			968,224,738	15.1
Total Current Assets			1,315,467,630	20.5
Fixed Assets				
	Cost	Depeciation		
Land	279,829,122		279,829,122	4.4
Land Improvements	148,293,794	61,875,796	86,417,998	1.3
Building & Improvements	2,859,187,741	752,568,542	2,106,619,199	32.8
Furniture & Equipments	853,525,936	607,729,898	245,796,038	3.8
Lease Imporvements	42,107,723	17,605,272	24,502,451	0.4
Construction in Progress	27,053,445		27,053,445	0.4
Total Fixed Assets			2,770,218,253	43.1
Other Assets			2,344,407,379	36.5
Total Assets			6,430,093,262	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			20,082,685	0.3
Accounts Payable - Other			23,788,610	0.4
Current Portion of long Term Debt			13,976,017	0.2
Accrued Expenses			73,257,755	1.1
Other Current Liabilities			218,475,955	3.4
Total Current Liabilities			349,581,022	5.4
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	65,139,920	2,007,000	63,132,920	1.0
Debentures & Bonds	0	0	0	0.0
Notes	388,364,926	5,544,214	382,820,712	6.0
Contracts	1,857,312	591,950	1,265,362	0.0
Other	851,497,199	5,832,853	845,664,346	13.2
Total Long Term Debt			1,292,883,340	20.1
Other Liabilities			165,721,685	2.6
Total Liabilities			1,808,186,047	28.1
Capital				
Owners Capital Accounts			1,056,486,091	16.4
Capital Stock and Other			2,295,995,669	35.7
Retained Earnings			1,269,425,455	19.7
Total Capital			4,621,907,215	71.9
Total Liabilities and Capital			6,430,093,262	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
103,711,181	42,572,775	3,852,580	3,852,580

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Clark County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 62 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	1,647,705,221	64.7
Rooms	242,498,917	9.5
Food	331,857,235	13.0
Beverage	131,277,336	5.2
Other	195,112,948	7.7
Total Revenue	<u>2,548,451,657</u>	<u>100.0</u>
Cost of Sales	222,150,935	8.7
Gross Margin	2,326,300,722	91.3
Departmental Expenses	1,172,201,319	46.0
Departmental Income	1,154,099,403	45.3
General & Administrative Expenses		
Advertising & Promotion	47,325,613	1.9
Bad Debt Expense	107,627	0.0
Complimentary Expense	26,929,225	1.1
Depreciation - Buildings	103,256,751	4.1
Depreciation & Amortization - Other	65,511,067	2.6
Energy Expense	40,425,405	1.6
Equipment Rental or Lease	4,735,151	0.2
Interest Expense	75,655,858	3.0
Music & Entertainment	3,272,650	0.1
Payroll Taxes	12,226,310	0.5
Payroll - Employee Benefits	27,771,551	1.1
Payroll - Officers	2,421,372	0.1
Payroll - Other Employees	147,255,103	5.8
Rent of Premises	28,828,481	1.1
Taxes - Real Estate	11,862,268	0.5
Taxes & Licenses - Other	5,618,320	0.2
Utilities	12,357,546	0.5
Other G & A	180,185,596	7.1
Total General & Administrative Expenses	<u>795,745,894</u>	<u>31.2</u>
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u><u>358,353,509</u></u>	<u><u>14.1</u></u>

Average Revenue	Upper Quartile	Median	Lower Quartile
41,104,059	53,836,984	4,164,041	4,164,041

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Amounts represent 62 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	192,869,878	11.7
Slot Machines	1,374,641,621	83.4
Card Games	19,132,444	1.2
Race Book	14,212,364	0.9
Sports Pool	46,848,914	2.8
Total Revenue	1,647,705,221	100.0

Departmental Expenses

Bad Debt Expense	709,932	0.0
Commissions	15,355,934	0.9
Complimentary Expense	208,499,349	12.7
Gaming Taxes and Licenses	119,244,154	7.2
Preferred Guest Expenses	7,478,919	0.5
Payroll Taxes	18,418,394	1.1
Payroll - Employee Benefits	33,004,672	2.0
Payroll - Officers	646,792	0.0
Payroll - Other Employees	137,445,173	8.3
Race Wire Fees	1,749,748	0.1
Other Departmental Expenses	151,064,816	9.2
Total Departmental Expenses	693,617,883	42.1
Departmental Income (Loss)	954,087,338	57.9

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	196,963,655	81.2
Complimentary Rooms	45,535,262	18.8
Total Revenue	242,498,917	100.0

Departmental Expenses

Bad Debt Expense	303,523	0.1
Complimentary Expense	2,594,893	1.1
Payroll Taxes	5,475,681	2.3
Payroll - Employee Benefits	11,782,188	4.9
Payroll - Officers	486,493	0.2
Payroll - Other Employees	52,903,568	21.8
Other Departmental Expenses	36,948,619	15.2
Total Departmental Expenses	110,494,965	45.6
Departmental Income (Loss)	132,003,952	54.4

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Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	233,335,540	70.3
Complimentary Food Sales	98,521,695	29.7
Total Revenue	331,857,235	100.0

Cost of Sales	127,340,041	38.4
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Gross Margin	204,517,194	61.6
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Departmental Expenses

Bad Debt Expense	11,329	0.0
Complimentary Expense	4,590,487	1.4
Payroll Taxes	18,832,308	5.7
Payroll - Employee Benefits	35,318,687	10.6
Payroll - Officers	132,449	0.0
Payroll - Other Employees	150,710,156	45.4
Other Departmental Expenses	25,015,701	7.5
Total Departmental Expenses	234,611,117	70.7

Departmental Income (Loss)	(30,093,923)	(9.1)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	44,086,077	33.6
Complimentary Beverage Sales	87,191,259	66.4
Total Revenue	131,277,336	100.0

Cost of Sales	37,937,335	28.9
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Gross Margin	93,340,001	71.1
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Departmental Expenses

Bad Debt Expense	928	0.0
Complimentary Expense	4,565,873	3.5
Payroll Taxes	4,726,913	3.6
Payroll - Employee Benefits	8,847,417	6.7
Payroll - Officers	64,921	0.0
Payroll - Other Employees	31,562,395	24.0
Other Departmental Expenses	4,704,549	3.6
Total Departmental Expenses	54,472,996	41.5

Departmental Income (Loss)	38,867,005	29.6
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Gaming Abstract

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Amounts represent 62 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	185,909,549	95.3
Other Complimentary Items	9,203,399	4.7
Total Revenue	<u>195,112,948</u>	<u>100.0</u>
 Cost of Sales	 56,873,559	 29.1
 Gross Margin	 138,239,389	 70.9
 Departmental Expenses		
Bad Debt Expense	133,937	0.1
Complimentary Expense	3,674,248	1.9
Payroll Taxes	3,404,215	1.7
Payroll - Employee Benefits	5,315,327	2.7
Payroll - Officers	0	0.0
Payroll - Other Employees	36,085,794	18.5
Other Departmental Expenses	30,390,837	15.6
Total Departmental Expenses	<u>79,004,358</u>	<u>40.5</u>
 Departmental Income (Loss)	 <u>59,235,031</u>	 <u>30.4</u>

Average Number of Employees

Casino Department	4,689
Rooms Department	1,808
Food Department	5,177
Beverage Department	1,353
G & A Department	3,773
Other Departments	1,085
Total	<u>17,885</u>

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Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	342,407	278,014	81.2
August	343,460	229,593	66.8
September	328,038	237,648	72.4
October	341,073	257,094	75.4
November	330,177	238,822	72.3
December	337,136	229,606	68.1
January	337,887	229,849	68.0
February	312,319	225,621	72.2
March	344,967	274,576	79.6
April	334,206	258,520	77.4
May	346,871	256,523	74.0
June	335,688	254,958	76.0
Total	4,034,229	2,970,824	73.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	64.92
Average Slot Revenue Per Room Per Day	462.71
Average Food Sales Per Room Per Day	111.71
Average Beverage Sales Per Room Per Day	44.19
Average Rooms Department Payroll Per Room Per Day	23.78
Average Room Rate Per Day	81.63

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	9,561	807
Slots	58	23,222	1,021
Race and Sports	20	5,232	584
Card Games	9	2,499	851
Total	62	27,629	962

Ratios

	Percent
Total Current Assets to Total Current Liabilities	376.30
Total Capital to Total Liabilities	255.61
Total Capital to Total Current Liabilities	1,322.13
Total Current Liabilities to Total Liabilities	19.33
Total Complimentary Expense to Gaming Revenue	15.22
Music and Entertainment Expense to Gaming Revenue	0.20
Total Revenue to Average Total Assets	39.65
Total Revenue less Comp Sales to Average Total Assets	36.16
Return on Invested Capital*	7.28
Return on Average Assets**	6.75

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Elko County - Wendover Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 7 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			22,224,122	4.7
Receivables	Total	Allowance		
Casino	341,888	14,908	326,980	0.1
Trade	1,651,733	0	1,651,733	0.3
Sundry	147,564,522	0	147,564,522	31.1
Notes	0	0	0	0.0
Prepaid Expenses			8,552,226	1.8
Other Current Assets			4,813,235	1.0
Total Current Assets			185,132,818	39.0
Fixed Assets				
	Cost	Depeciation		
Land	24,022,955		24,022,955	5.1
Land Improvements	6,962,624	4,831,227	2,131,397	0.4
Building & Improvements	266,460,924	113,717,132	152,743,792	32.2
Furniture & Equipments	207,346,414	144,144,060	63,202,354	13.3
Lease Imporvements	235,744	118,403	117,341	0.0
Construction in Progress	17,410,478		17,410,478	3.7
Total Fixed Assets			259,628,317	54.7
Other Assets			29,899,221	6.3
Total Assets			474,660,356	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			1,432,661	0.3
Accounts Payable - Other			27,891	0.0
Current Portion of long Term Debt			2,116,350	0.4
Accrued Expenses			9,711,200	2.0
Other Current Liabilities			42,644,955	9.0
Total Current Liabilities			55,933,057	11.8
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	36,542,398	2,000,000	34,542,398	7.3
Debentures & Bonds	0	0	0	0.0
Notes	0	0	0	0.0
Contracts	149,254	116,350	32,904	0.0
Other	160,934,870	0	160,934,870	33.9
Total Long Term Debt			195,510,172	41.2
Other Liabilities			4,842,538	1.0
Total Liabilities			256,285,767	54.0
Capital				
Owners Capital Accounts			8,808,798	1.9
Capital Stock and Other			157,303,212	33.1
Retained Earnings			52,262,579	11.0
Total Capital			218,374,589	46.0
Total Liabilities and Capital			474,660,356	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
67,808,622	119,997,753	23,773,038	23,773,038

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Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	196,316,074	73.9
Rooms	14,812,815	5.6
Food	29,340,011	11.0
Beverage	13,820,318	5.2
Other	11,265,096	4.2
Total Revenue	265,554,314	100.0
Cost of Sales	21,307,567	8.0
Gross Margin	244,246,747	92.0
Departmental Expenses	106,174,646	40.0
Departmental Income	138,072,101	52.0
General & Administrative Expenses		
Advertising & Promotion	16,221,913	6.1
Bad Debt Expense	0	0.0
Complimentary Expense	2,798,223	1.1
Depreciation - Buildings	3,819,800	1.4
Depreciation & Amortization - Other	23,120,049	8.7
Energy Expense	5,993,303	2.3
Equipment Rental or Lease	528	0.0
Interest Expense	9,719,455	3.7
Music & Entertainment	3,805,710	1.4
Payroll Taxes	1,242,774	0.5
Payroll - Employee Benefits	1,764,440	0.7
Payroll - Officers	54,874	0.0
Payroll - Other Employees	14,283,223	5.4
Rent of Premises	423,504	0.2
Taxes - Real Estate	2,244,919	0.8
Taxes & Licenses - Other	1,022,558	0.4
Utilities	1,426,849	0.5
Other G & A	18,304,782	6.9
Total General & Administrative Expenses	106,246,904	40.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	31,825,197	12.0

Average Revenue	Upper Quartile	Median	Lower Quartile
37,936,331	75,906,554	26,165,417	26,165,417

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Gaming Abstract

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Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	37,843,927	19.3
Slot Machines	153,530,303	78.2
Card Games	1,627,963	0.8
Race Book	362,289	0.2
Sports Pool	2,951,592	1.5
Total Revenue	196,316,074	100.0

Departmental Expenses

Bad Debt Expense	10,283	0.0
Commissions	0	0.0
Complimentary Expense	35,190,630	17.9
Gaming Taxes and Licenses	15,324,598	7.8
Preferred Guest Expenses	0	0.0
Payroll Taxes	2,471,456	1.3
Payroll - Employee Benefits	2,311,823	1.2
Payroll - Officers	615,652	0.3
Payroll - Other Employees	14,577,490	7.4
Race Wire Fees	82,166	0.0
Other Departmental Expenses	3,849,361	2.0
Total Departmental Expenses	74,433,459	37.9
Departmental Income (Loss)	121,882,615	62.1

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	11,000,782	74.3
Complimentary Rooms	3,812,033	25.7
Total Revenue	14,812,815	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	8,472	0.1
Payroll Taxes	704,106	4.8
Payroll - Employee Benefits	911,833	6.2
Payroll - Officers	98,716	0.7
Payroll - Other Employees	7,709,235	52.0
Other Departmental Expenses	2,965,042	20.0
Total Departmental Expenses	12,397,404	83.7
Departmental Income (Loss)	2,415,411	16.3

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Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	15,184,847	51.8
Complimentary Food Sales	14,155,164	48.2
Total Revenue	29,340,011	100.0
 Cost of Sales	 12,877,780	 43.9
 Gross Margin	 16,462,231	 56.1
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	896,140	3.1
Payroll Taxes	974,749	3.3
Payroll - Employee Benefits	1,132,573	3.9
Payroll - Officers	101,602	0.3
Payroll - Other Employees	8,864,025	30.2
Other Departmental Expenses	1,135,058	3.9
Total Departmental Expenses	13,104,147	44.7
 Departmental Income (Loss)	 3,358,084	 11.4
 Beverage Department	 Dollars	 % Share
Revenue		
Beverage Sales	1,935,656	14.0
Complimentary Beverage Sales	11,884,662	86.0
Total Revenue	13,820,318	100.0
 Cost of Sales	 5,714,559	 41.3
 Gross Margin	 8,105,759	 58.7
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	572	0.0
Payroll Taxes	536,476	3.9
Payroll - Employee Benefits	578,003	4.2
Payroll - Officers	157,648	1.1
Payroll - Other Employees	3,012,210	21.8
Other Departmental Expenses	231,594	1.7
Total Departmental Expenses	4,516,503	32.7
 Departmental Income (Loss)	 3,589,256	 26.0

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Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	6,590,253	58.5
Other Complimentary Items	4,674,843	41.5
Total Revenue	<u>11,265,096</u>	<u>100.0</u>
 Cost of Sales	 2,715,228	 24.1
 Gross Margin	 8,549,868	 75.9
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	634,318	5.6
Payroll Taxes	77,468	0.7
Payroll - Employee Benefits	84,034	0.7
Payroll - Officers	0	0.0
Payroll - Other Employees	881,227	7.8
Other Departmental Expenses	46,086	0.4
Total Departmental Expenses	<u>1,723,133</u>	<u>15.3</u>
 Departmental Income (Loss)	 <u>6,826,735</u>	 <u>60.6</u>

Average Number of Employees

Casino Department	610
Rooms Department	343
Food Department	461
Beverage Department	170
G & A Department	487
Other Departments	35
Total	<u>2,106</u>

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Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	57,725	39,728	68.8
August	58,020	41,642	71.8
September	65,906	45,329	68.8
October	57,285	36,975	64.5
November	55,744	35,051	62.9
December	63,903	45,746	71.6
January	53,934	40,139	74.4
February	53,815	41,881	77.8
March	60,987	49,598	81.3
April	55,468	41,301	74.5
May	55,644	41,132	73.9
June	65,166	49,660	76.2
Total	703,597	508,182	72.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	74.47
Average Slot Revenue Per Room Per Day	302.12
Average Food Sales Per Room Per Day	57.74
Average Beverage Sales Per Room Per Day	27.20
Average Rooms Department Payroll Per Room Per Day	18.54
Average Room Rate Per Day	29.15

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	5	13,202	573
Slots	6	37,630	680
Race and Sports	3	2,390	462
Card Games	2	1,600	509
Total	7	43,166	650

Ratios

	Percent
Total Current Assets to Total Current Liabilities	330.99
Total Capital to Total Liabilities	85.21
Total Capital to Total Current Liabilities	390.42
Total Current Liabilities to Total Liabilities	21.82
Total Complimentary Expense to Gaming Revenue	20.14
Music and Entertainment Expense to Gaming Revenue	1.94
Total Revenue to Average Total Assets	57.16
Total Revenue less Comp Sales to Average Total Assets	49.26
Return on Invested Capital*	10.03
Return on Average Assets**	8.94

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 25 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			101,441,773	5.5
Receivables	Total	Allowance		
Casino	8,607,559	990,142	7,617,417	0.4
Trade	19,897,591	3,002,911	16,894,680	0.9
Sundry	7,157,566	5,627	7,151,939	0.4
Notes	80,000	0	80,000	0.0
Prepaid Expenses			27,435,223	1.5
Other Current Assets			264,495,366	14.4
Total Current Assets			425,116,398	23.1
Fixed Assets				
	Cost	Depeciation		
Land	120,472,822		120,472,822	6.6
Land Improvements	20,936,655	5,218,834	15,717,821	0.9
Building & Improvements	1,278,198,388	493,421,527	784,776,861	42.7
Furniture & Equipments	885,245,048	577,564,001	307,681,047	16.7
Lease Imporvements	10,821,605	5,871,701	4,949,904	0.3
Construction in Progress	45,048,600		45,048,600	2.5
Total Fixed Assets			1,278,647,055	69.6
Other Assets			134,065,508	7.3
Total Assets			1,837,828,961	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			26,899,059	1.5
Accounts Payable - Other			11,224,621	0.6
Current Portion of long Term Debt			9,788,370	0.5
Accrued Expenses			92,721,567	5.0
Other Current Liabilities			33,166,899	1.8
Total Current Liabilities			173,800,516	9.5
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	37,415,808	720,000	36,695,808	2.0
Debentures & Bonds	90,258,252	6,500,000	83,758,252	4.6
Notes	159,466,947	682,892	158,784,055	8.6
Contracts	1,950,102	1,630,705	319,397	0.0
Other	465,783,232	254,773	465,528,459	25.3
Total Long Term Debt			745,085,971	40.5
Other Liabilities			8,758,690	0.5
Total Liabilities			927,645,177	50.5
Capital				
Owners Capital Accounts			229,589,238	12.5
Capital Stock and Other			207,768,938	11.3
Retained Earnings			472,825,608	25.7
Total Capital			910,183,784	49.5
Total Liabilities and Capital			1,837,828,961	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
73,513,158	87,307,638	17,541,864	17,541,864

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 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 25 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	758,686,662	50.3
Rooms	299,773,305	19.9
Food	233,956,940	15.5
Beverage	110,315,349	7.3
Other	105,224,066	7.0
Total Revenue	1,507,956,322	100.0
Cost of Sales	137,841,374	9.1
Gross Margin	1,370,114,948	90.9
Departmental Expenses	686,880,120	45.6
Departmental Income	683,234,828	45.3
General & Administrative Expenses		
Advertising & Promotion	40,489,452	2.7
Bad Debt Expense	773,898	0.1
Complimentary Expense	55,006,264	3.6
Depreciation - Buildings	42,874,983	2.8
Depreciation & Amortization - Other	63,832,585	4.2
Energy Expense	26,256,592	1.7
Equipment Rental or Lease	3,069,475	0.2
Interest Expense	39,263,090	2.6
Music & Entertainment	6,074,800	0.4
Payroll Taxes	10,930,499	0.7
Payroll - Employee Benefits	19,514,880	1.3
Payroll - Officers	4,883,424	0.3
Payroll - Other Employees	109,885,153	7.3
Rent of Premises	5,330,679	0.4
Taxes - Real Estate	11,540,499	0.8
Taxes & Licenses - Other	4,897,767	0.3
Utilities	10,739,507	0.7
Other G & A	148,606,429	9.9
Total General & Administrative Expenses	603,969,976	40.1
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	79,264,852	5.3

Average Revenue	Upper Quartile	Median	Lower Quartile
60,318,253	79,806,438	22,587,132	22,587,132

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Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 25 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	123,534,593	16.3
Slot Machines	614,073,548	80.9
Card Games	7,036,496	0.9
Race Book	2,579,046	0.3
Sports Pool	11,462,979	1.5
Total Revenue	758,686,662	100.0

Departmental Expenses

Bad Debt Expense	923,227	0.1
Commissions	2,419,366	0.3
Complimentary Expense	154,591,451	20.4
Gaming Taxes and Licenses	59,968,385	7.9
Preferred Guest Expenses	890,678	0.1
Payroll Taxes	9,413,728	1.2
Payroll - Employee Benefits	12,280,299	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	68,064,849	9.0
Race Wire Fees	1,063,011	0.1
Other Departmental Expenses	48,723,711	6.4
Total Departmental Expenses	358,338,705	47.2
Departmental Income (Loss)	400,347,957	52.8

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	227,506,763	75.9
Complimentary Rooms	72,266,542	24.1
Total Revenue	299,773,305	100.0

Departmental Expenses

Bad Debt Expense	748,137	0.2
Complimentary Expense	6,601,418	2.2
Payroll Taxes	5,535,181	1.8
Payroll - Employee Benefits	7,922,717	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	58,417,344	19.5
Other Departmental Expenses	39,983,767	13.3
Total Departmental Expenses	119,208,564	39.8
Departmental Income (Loss)	180,564,741	60.2

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Amounts represent 25 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	169,109,202	72.3
Complimentary Food Sales	64,847,738	27.7
Total Revenue	233,956,940	100.0

Cost of Sales	89,884,924	38.4
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Gross Margin	144,072,016	61.6
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Departmental Expenses

Bad Debt Expense	187,773	0.1
Complimentary Expense	2,756,943	1.2
Payroll Taxes	10,640,465	4.5
Payroll - Employee Benefits	11,871,798	5.1
Payroll - Officers	0	0.0
Payroll - Other Employees	90,612,201	38.7
Other Departmental Expenses	19,820,263	8.5
Total Departmental Expenses	135,889,443	58.1

Departmental Income (Loss)	8,182,573	3.5
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	43,327,571	39.3
Complimentary Beverage Sales	66,987,778	60.7
Total Revenue	110,315,349	100.0

Cost of Sales	28,519,868	25.9
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Gross Margin	81,795,481	74.1
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Departmental Expenses

Bad Debt Expense	7,231	0.0
Complimentary Expense	2,449,649	2.2
Payroll Taxes	2,560,119	2.3
Payroll - Employee Benefits	3,335,594	3.0
Payroll - Officers	0	0.0
Payroll - Other Employees	16,536,652	15.0
Other Departmental Expenses	6,370,066	5.8
Total Departmental Expenses	31,259,311	28.3

Departmental Income (Loss)	50,536,170	45.8
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Amounts represent 25 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	86,016,847	81.7
Other Complimentary Items	19,207,219	18.3
Total Revenue	105,224,066	100.0
 Cost of Sales	 19,436,582	 18.5
 Gross Margin	 85,787,484	 81.5
 Departmental Expenses		
Bad Debt Expense	46,292	0.0
Complimentary Expense	2,020,172	1.9
Payroll Taxes	2,047,862	1.9
Payroll - Employee Benefits	1,869,038	1.8
Payroll - Officers	1,403	0.0
Payroll - Other Employees	16,317,164	15.5
Other Departmental Expenses	19,882,166	18.9
Total Departmental Expenses	42,184,097	40.1
 Departmental Income (Loss)	 43,603,387	 41.4

Average Number of Employees

Casino Department	2,621
Rooms Department	1,965
Food Department	3,837
Beverage Department	1,046
G & A Department	2,493
Other Departments	959
Total	12,921

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 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 and over

Amounts represent 25 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	359,239	308,437	85.9
August	360,094	306,108	85.0
September	360,595	297,132	82.4
October	355,452	259,625	73.0
November	345,553	224,668	65.0
December	369,634	251,039	67.9
January	353,163	204,422	57.9
February	321,700	220,630	68.6
March	358,732	259,272	72.3
April	333,388	243,573	73.1
May	343,008	254,508	74.2
June	348,889	298,732	85.6
Total	4,209,447	3,128,146	74.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	39.49
Average Slot Revenue Per Room Per Day	196.31
Average Food Sales Per Room Per Day	74.79
Average Beverage Sales Per Room Per Day	35.27
Average Rooms Department Payroll Per Room Per Day	22.98
Average Room Rate Per Day	95.83

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	16	10,289	750
Slots	21	28,953	1,010
Race and Sports	9	3,155	494
Card Games	8	1,988	442
Total	25	32,678	929

Ratios

	Percent
Total Current Assets to Total Current Liabilities	244.60
Total Capital to Total Liabilities	98.12
Total Capital to Total Current Liabilities	523.69
Total Current Liabilities to Total Liabilities	18.74
Total Complimentary Expense to Gaming Revenue	29.45
Music and Entertainment Expense to Gaming Revenue	0.80
Total Revenue to Average Total Assets	85.27
Total Revenue less Comp Sales to Average Total Assets	75.75
Return on Invested Capital*	7.35
Return on Average Assets**	6.70

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			9,663,749	39.7
Receivables	Total	Allowance		
Casino	104,475	0	104,475	0.4
Trade	33,020	0	33,020	0.1
Sundry	513,132	0	513,132	2.1
Notes	0	0	0	0.0
Prepaid Expenses			843,343	3.5
Other Current Assets			53,626	0.2
Total Current Assets			11,211,345	46.0
Fixed Assets				
	Cost	Depeciation		
Land	744,000		744,000	3.1
Land Improvements	0	0	0	0.0
Building & Improvements	3,844,643	1,118,762	2,725,881	11.2
Furniture & Equipments	14,422,347	8,235,456	6,186,891	25.4
Lease Imporvements	1,495,557	573,256	922,301	3.8
Construction in Progress	338,402		338,402	1.4
Total Fixed Assets			10,917,475	44.8
Other Assets			2,236,769	9.2
Total Assets			24,365,589	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			209,171	0.9
Accounts Payable - Other			29,988	0.1
Current Portion of long Term Debt			62,565	0.3
Accrued Expenses			846,380	3.5
Other Current Liabilities			1,476,930	6.1
Total Current Liabilities			2,625,034	10.8
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	0	0	0	0.0
Notes	3,450,777	62,565	3,388,212	13.9
Contracts	0	0	0	0.0
Other	55,000	0	55,000	0.2
Total Long Term Debt			3,443,212	14.1
Other Liabilities			62,714	0.3
Total Liabilities			6,130,960	25.2
Capital				
Owners Capital Accounts			7,941,296	32.6
Capital Stock and Other			930,000	3.8
Retained Earnings			9,363,333	38.4
Total Capital			18,234,629	74.8
Total Liabilities and Capital			24,365,589	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
2,436,558	1,999,734	1,366,996	1,366,996

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Gaming Abstract

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 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	29,869,417	87.5
Rooms	0	0.0
Food	413,725	1.2
Beverage	2,569,208	7.5
Other	1,292,075	3.8
Total Revenue	34,144,425	100.0
Cost of Sales	2,041,673	6.0
Gross Margin	32,102,752	94.0
Departmental Expenses	15,029,506	44.0
Departmental Income	17,073,246	50.0
General & Administrative Expenses		
Advertising & Promotion	422,803	1.2
Bad Debt Expense	5,727	0.0
Complimentary Expense	63,469	0.2
Depreciation - Buildings	419,335	1.2
Depreciation & Amortization - Other	964,549	2.8
Energy Expense	98,167	0.3
Equipment Rental or Lease	2,873	0.0
Interest Expense	73,366	0.2
Music & Entertainment	0	0.0
Payroll Taxes	176,009	0.5
Payroll - Employee Benefits	201,798	0.6
Payroll - Officers	78,000	0.2
Payroll - Other Employees	1,772,018	5.2
Rent of Premises	2,376,404	7.0
Taxes - Real Estate	26,800	0.1
Taxes & Licenses - Other	54,637	0.2
Utilities	28,095	0.1
Other G & A	892,120	2.6
Total General & Administrative Expenses	7,656,170	22.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	9,417,076	27.6

Average Revenue	Upper Quartile	Median	Lower Quartile
3,414,443	3,514,719	2,992,198	2,992,198

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Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	972,819	3.3
Slot Machines	21,669,792	72.5
Card Games	228,045	0.8
Race Book	20,099	0.1
Sports Pool	6,978,662	23.4
Total Revenue	29,869,417	100.0

Departmental Expenses

Bad Debt Expense	0	0.0
Commissions	1,297,704	4.3
Complimentary Expense	1,425,151	4.8
Gaming Taxes and Licenses	2,514,143	8.4
Preferred Guest Expenses	250,465	0.8
Payroll Taxes	250,010	0.8
Payroll - Employee Benefits	438,641	1.5
Payroll - Officers	0	0.0
Payroll - Other Employees	3,126,104	10.5
Race Wire Fees	697,072	2.3
Other Departmental Expenses	3,437,678	11.5
Total Departmental Expenses	13,436,968	45.0
Departmental Income (Loss)	16,432,449	55.0

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	0	#Error
Complimentary Rooms	0	#Error
Total Revenue	0	#Error

Departmental Expenses

Bad Debt Expense	0	#Error
Complimentary Expense	0	#Error
Payroll Taxes	0	#Error
Payroll - Employee Benefits	0	#Error
Payroll - Officers	0	#Error
Payroll - Other Employees	0	#Error
Other Departmental Expenses	0	#Error
Total Departmental Expenses	0	#Error
Departmental Income (Loss)	0	#Error

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Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	379,723	91.8
Complimentary Food Sales	34,002	8.2
Total Revenue	413,725	100.0

Cost of Sales	265,663	64.2
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Gross Margin	148,062	35.8
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Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	2,071	0.5
Payroll Taxes	12,443	3.0
Payroll - Employee Benefits	2,136	0.5
Payroll - Officers	0	0.0
Payroll - Other Employees	112,459	27.2
Other Departmental Expenses	25,331	6.1
Total Departmental Expenses	154,440	37.3

Departmental Income (Loss)	(6,378)	(1.5)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	614,378	23.9
Complimentary Beverage Sales	1,954,830	76.1
Total Revenue	2,569,208	100.0

Cost of Sales	1,022,472	39.8
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Gross Margin	1,546,736	60.2
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Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	533,611	20.8
Payroll Taxes	60,572	2.4
Payroll - Employee Benefits	22,539	0.9
Payroll - Officers	0	0.0
Payroll - Other Employees	566,864	22.1
Other Departmental Expenses	138,585	5.4
Total Departmental Expenses	1,322,171	51.5

Departmental Income (Loss)	224,565	8.7
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Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	1,292,075	100.0
Other Complimentary Items	0	0.0
Total Revenue	1,292,075	100.0
 Cost of Sales	 753,538	 58.3
 Gross Margin	 538,537	 41.7
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	0	0.0
Payroll Taxes	7,794	0.6
Payroll - Employee Benefits	0	0.0
Payroll - Officers	1,403	0.1
Payroll - Other Employees	93,836	7.3
Other Departmental Expenses	12,894	1.0
Total Departmental Expenses	115,927	9.0
 Departmental Income (Loss)	 422,610	 32.7

Average Number of Employees

Casino Department	144
Rooms Department	0
Food Department	13
Beverage Department	46
G & A Department	61
Other Departments	5
Total	269

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Gaming Abstract

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 Washoe County - Reno/Sparks Area, Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 10 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
Total	<u>0</u>	<u>0</u>	<u> </u>

Per Room Per Day Statistics

Dollars

- Average Table Revenue (Includes Keno and Bingo) Per Room Per Day
- Average Slot Revenue Per Room Per Day
- Average Food Sales Per Room Per Day
- Average Beverage Sales Per Room Per Day
- Average Rooms Department Payroll Per Room Per Day
- Average Room Rate Per Day

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	2	950	512
Slots	6	5,380	671
Race and Sports	4	3,769	464
Card Games	1	200	1,140
Total	10	4,946	604

Ratios

Percent

Total Current Assets to Total Current Liabilities	427.09
Total Capital to Total Liabilities	297.42
Total Capital to Total Current Liabilities	694.64
Total Current Liabilities to Total Liabilities	42.82
Total Complimentary Expense to Gaming Revenue	6.78
Music and Entertainment Expense to Gaming Revenue	0.00
Total Revenue to Average Total Assets	121.76
Total Revenue less Comp Sales to Average Total Assets	114.77
Return on Invested Capital*	38.33
Return on Average Assets**	33.84

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			21,931,690	8.5
Receivables	Total	Allowance		
Casino	443,996	60,692	383,304	0.1
Trade	3,587,913	48,373	3,539,540	1.4
Sundry	592,323	0	592,323	0.2
Notes	80,000	0	80,000	0.0
Prepaid Expenses			4,364,336	1.7
Other Current Assets			2,566,628	1.0
Total Current Assets			33,457,821	13.0
Fixed Assets				
	Cost	Depeciation		
Land	26,971,690		26,971,690	10.4
Land Improvements	0	0	0	0.0
Building & Improvements	96,720,204	31,092,544	65,627,660	25.4
Furniture & Equipments	99,342,867	59,900,025	39,442,842	15.3
Lease Imporvements	5,544,223	3,792,794	1,751,429	0.7
Construction in Progress	8,243,935		8,243,935	3.2
Total Fixed Assets			142,037,556	55.0
Other Assets			82,642,509	32.0
Total Assets			258,137,886	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			3,251,099	1.3
Accounts Payable - Other			4,337,435	1.7
Current Portion of long Term Debt			1,380,378	0.5
Accrued Expenses			7,834,477	3.0
Other Current Liabilities			11,012,051	4.3
Total Current Liabilities			27,815,440	10.8
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	14,915,808	720,000	14,195,808	5.5
Debentures & Bonds	25,725,427	0	25,725,427	10.0
Notes	8,591,140	620,327	7,970,813	3.1
Contracts	58,801	40,051	18,750	0.0
Other	32,653,069	0	32,653,069	12.6
Total Long Term Debt			80,563,867	31.2
Other Liabilities			1,313,829	0.5
Total Liabilities			109,693,136	42.5
Capital				
Owners Capital Accounts			89,171,141	34.5
Capital Stock and Other			1,628,027	0.6
Retained Earnings			57,645,582	22.3
Total Capital			148,444,750	57.5
Total Liabilities and Capital			258,137,886	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
36,876,840	59,271,197	23,122,511	23,122,511

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	134,345,999	58.8
Rooms	35,686,000	15.6
Food	24,745,850	10.8
Beverage	14,016,674	6.1
Other	19,637,626	8.6
Total Revenue	228,432,149	100.0
Cost of Sales	19,733,014	8.6
Gross Margin	208,699,135	91.4
Departmental Expenses	90,852,716	39.8
Departmental Income	117,846,419	51.6
General & Administrative Expenses		
Advertising & Promotion	9,294,716	4.1
Bad Debt Expense	4,326	0.0
Complimentary Expense	6,874,933	3.0
Depreciation - Buildings	6,162,303	2.7
Depreciation & Amortization - Other	6,645,750	2.9
Energy Expense	4,387,428	1.9
Equipment Rental or Lease	150,042	0.1
Interest Expense	9,005,523	3.9
Music & Entertainment	122,120	0.1
Payroll Taxes	1,428,491	0.6
Payroll - Employee Benefits	3,151,919	1.4
Payroll - Officers	572,061	0.3
Payroll - Other Employees	15,182,463	6.6
Rent of Premises	2,009,318	0.9
Taxes - Real Estate	1,358,506	0.6
Taxes & Licenses - Other	576,662	0.3
Utilities	1,650,709	0.7
Other G & A	12,912,409	5.7
Total General & Administrative Expenses	81,489,679	35.7
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	36,356,740	15.9

Average Revenue	Upper Quartile	Median	Lower Quartile
32,633,164	30,323,651	27,080,796	27,080,796

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	11,287,421	8.4
Slot Machines	122,831,110	91.4
Card Games	127,015	0.1
Race Book	488	0.0
Sports Pool	99,965	0.1
Total Revenue	134,345,999	100.0

Departmental Expenses

Bad Debt Expense	39,354	0.0
Commissions	690,597	0.5
Complimentary Expense	14,646,540	10.9
Gaming Taxes and Licenses	9,810,771	7.3
Preferred Guest Expenses	22,614	0.0
Payroll Taxes	1,490,322	1.1
Payroll - Employee Benefits	1,290,712	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	11,768,508	8.8
Race Wire Fees	0	0.0
Other Departmental Expenses	10,135,909	7.5
Total Departmental Expenses	49,895,327	37.1
Departmental Income (Loss)	84,450,672	62.9

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	31,071,119	87.1
Complimentary Rooms	4,614,881	12.9
Total Revenue	35,686,000	100.0

Departmental Expenses

Bad Debt Expense	58,143	0.2
Complimentary Expense	693,347	1.9
Payroll Taxes	788,879	2.2
Payroll - Employee Benefits	1,149,037	3.2
Payroll - Officers	0	0.0
Payroll - Other Employees	7,706,618	21.6
Other Departmental Expenses	4,677,347	13.1
Total Departmental Expenses	15,073,371	42.2
Departmental Income (Loss)	20,612,629	57.8

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	18,452,113	74.6
Complimentary Food Sales	6,293,737	25.4
Total Revenue	24,745,850	100.0

Cost of Sales	10,802,731	43.7
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Gross Margin	13,943,119	56.3
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Departmental Expenses

Bad Debt Expense	4,367	0.0
Complimentary Expense	378,693	1.5
Payroll Taxes	1,265,640	5.1
Payroll - Employee Benefits	1,376,657	5.6
Payroll - Officers	0	0.0
Payroll - Other Employees	11,156,328	45.1
Other Departmental Expenses	2,183,973	8.8
Total Departmental Expenses	16,365,658	66.1

Departmental Income (Loss)	(2,422,539)	(9.8)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	4,335,003	30.9
Complimentary Beverage Sales	9,681,671	69.1
Total Revenue	14,016,674	100.0

Cost of Sales	4,711,450	33.6
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Gross Margin	9,305,224	66.4
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Departmental Expenses

Bad Debt Expense	242	0.0
Complimentary Expense	99,042	0.7
Payroll Taxes	455,496	3.2
Payroll - Employee Benefits	539,824	3.9
Payroll - Officers	0	0.0
Payroll - Other Employees	2,853,148	20.4
Other Departmental Expenses	774,799	5.5
Total Departmental Expenses	4,722,551	33.7

Departmental Income (Loss)	4,582,673	32.7
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	18,931,603	96.4
Other Complimentary Items	706,023	3.6
Total Revenue	<u>19,637,626</u>	<u>100.0</u>
 Cost of Sales	 4,218,833	 21.5
 Gross Margin	 15,418,793	 78.5
 Departmental Expenses		
Bad Debt Expense	0	0.0
Complimentary Expense	10,016	0.1
Payroll Taxes	265,032	1.3
Payroll - Employee Benefits	194,062	1.0
Payroll - Officers	0	0.0
Payroll - Other Employees	2,742,638	14.0
Other Departmental Expenses	1,584,061	8.1
Total Departmental Expenses	<u>4,795,809</u>	<u>24.4</u>
 Departmental Income (Loss)	 <u>10,622,984</u>	 <u>54.1</u>

Average Number of Employees

Casino Department	476
Rooms Department	266
Food Department	487
Beverage Department	195
G & A Department	386
Other Departments	130
Total	<u>1,940</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 7 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	73,265	50,931	69.5
August	74,498	49,633	66.6
September	72,062	49,060	68.1
October	74,493	36,919	49.6
November	72,090	30,609	42.5
December	74,493	32,473	43.6
January	73,431	24,326	33.1
February	63,987	28,201	44.1
March	66,161	33,144	50.1
April	62,835	37,211	59.2
May	64,756	38,725	59.8
June	61,355	41,650	67.9
Total	833,426	452,882	54.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	24.92
Average Slot Revenue Per Room Per Day	271.22
Average Food Sales Per Room Per Day	54.64
Average Beverage Sales Per Room Per Day	30.95
Average Rooms Department Payroll Per Room Per Day	21.30
Average Room Rate Per Day	78.80

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	6	3,380	557
Slots	7	28,563	614
Race and Sports	1	150	670
Card Games	2	929	68
Total	7	31,747	605

Ratios

	Percent
Total Current Assets to Total Current Liabilities	120.29
Total Capital to Total Liabilities	135.33
Total Capital to Total Current Liabilities	533.68
Total Current Liabilities to Total Liabilities	25.36
Total Complimentary Expense to Gaming Revenue	16.90
Music and Entertainment Expense to Gaming Revenue	0.09
Total Revenue to Average Total Assets	82.14
Total Revenue less Comp Sales to Average Total Assets	76.44
Return on Invested Capital*	18.17
Return on Average Assets**	16.31

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			69,846,334	4.5
Receivables	Total	Allowance		
Casino	8,059,088	929,450	7,129,638	0.5
Trade	16,276,658	2,954,538	13,322,120	0.9
Sundry	6,052,111	5,627	6,046,484	0.4
Notes	0	0	0	0.0
Prepaid Expenses			22,227,544	1.4
Other Current Assets			261,875,112	16.8
Total Current Assets			380,447,232	24.5
Fixed Assets				
	Cost	Depeciation		
Land	92,757,132		92,757,132	6.0
Land Improvements	20,936,655	5,218,834	15,717,821	1.0
Building & Improvements	1,177,633,541	461,210,221	716,423,320	46.1
Furniture & Equipments	771,479,834	509,428,520	262,051,314	16.8
Lease Imporvements	3,781,825	1,505,651	2,276,174	0.1
Construction in Progress	36,466,263		36,466,263	2.3
Total Fixed Assets			1,125,692,024	72.4
Other Assets			49,186,230	3.2
Total Assets			1,555,325,486	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			23,438,789	1.5
Accounts Payable - Other			6,857,198	0.4
Current Portion of long Term Debt			8,345,427	0.5
Accrued Expenses			84,040,710	5.4
Other Current Liabilities			20,677,918	1.3
Total Current Liabilities			143,360,042	9.2
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	22,500,000	0	22,500,000	1.4
Debentures & Bonds	64,532,825	6,500,000	58,032,825	3.7
Notes	147,425,030	0	147,425,030	9.5
Contracts	1,891,301	1,590,654	300,647	0.0
Other	433,075,163	254,773	432,820,390	27.8
Total Long Term Debt			661,078,892	42.5
Other Liabilities			7,382,147	0.5
Total Liabilities			811,821,081	52.2
Capital				
Owners Capital Accounts			132,476,801	8.5
Capital Stock and Other			205,210,911	13.2
Retained Earnings			405,816,693	26.1
Total Capital			743,504,405	47.8
Total Liabilities and Capital			1,555,325,486	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
194,415,685	204,139,690	186,619,016	186,619,016

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	594,471,246	47.7
Rooms	264,087,305	21.2
Food	208,797,365	16.8
Beverage	93,729,467	7.5
Other	84,294,365	6.8
Total Revenue	1,245,379,748	100.0
Cost of Sales	116,066,687	9.3
Gross Margin	1,129,313,061	90.7
Departmental Expenses	580,997,898	46.7
Departmental Income	548,315,163	44.0
General & Administrative Expenses		
Advertising & Promotion	30,771,933	2.5
Bad Debt Expense	763,845	0.1
Complimentary Expense	48,067,862	3.9
Depreciation - Buildings	36,293,345	2.9
Depreciation & Amortization - Other	56,222,286	4.5
Energy Expense	21,770,997	1.7
Equipment Rental or Lease	2,916,560	0.2
Interest Expense	30,184,201	2.4
Music & Entertainment	5,952,680	0.5
Payroll Taxes	9,325,999	0.7
Payroll - Employee Benefits	16,161,163	1.3
Payroll - Officers	4,233,363	0.3
Payroll - Other Employees	92,930,672	7.5
Rent of Premises	944,957	0.1
Taxes - Real Estate	10,155,193	0.8
Taxes & Licenses - Other	4,266,468	0.3
Utilities	9,060,703	0.7
Other G & A	134,801,900	10.8
Total General & Administrative Expenses	514,824,127	41.3
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	33,491,036	2.7

Average Revenue	Upper Quartile	Median	Lower Quartile
155,672,469	206,219,691	128,906,881	128,906,881

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	111,274,353	18.7
Slot Machines	469,572,646	79.0
Card Games	6,681,436	1.1
Race Book	2,558,459	0.4
Sports Pool	4,384,352	0.7
Total Revenue	594,471,246	100.0

Departmental Expenses

Bad Debt Expense	883,873	0.1
Commissions	431,065	0.1
Complimentary Expense	138,519,760	23.3
Gaming Taxes and Licenses	47,643,471	8.0
Preferred Guest Expenses	617,599	0.1
Payroll Taxes	7,673,396	1.3
Payroll - Employee Benefits	10,550,946	1.8
Payroll - Officers	0	0.0
Payroll - Other Employees	53,170,237	8.9
Race Wire Fees	365,939	0.1
Other Departmental Expenses	35,150,124	5.9
Total Departmental Expenses	295,006,410	49.6
Departmental Income (Loss)	299,464,836	50.4

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	196,435,644	74.4
Complimentary Rooms	67,651,661	25.6
Total Revenue	264,087,305	100.0

Departmental Expenses

Bad Debt Expense	689,994	0.3
Complimentary Expense	5,908,071	2.2
Payroll Taxes	4,746,302	1.8
Payroll - Employee Benefits	6,773,680	2.6
Payroll - Officers	0	0.0
Payroll - Other Employees	50,710,726	19.2
Other Departmental Expenses	35,306,420	13.4
Total Departmental Expenses	104,135,193	39.4
Departmental Income (Loss)	159,952,112	60.6

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	150,277,366	72.0
Complimentary Food Sales	58,519,999	28.0
Total Revenue	208,797,365	100.0

Cost of Sales	78,816,530	37.7
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Gross Margin	129,980,835	62.3
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Departmental Expenses

Bad Debt Expense	183,406	0.1
Complimentary Expense	2,376,179	1.1
Payroll Taxes	9,362,382	4.5
Payroll - Employee Benefits	10,493,005	5.0
Payroll - Officers	0	0.0
Payroll - Other Employees	79,343,414	38.0
Other Departmental Expenses	17,610,959	8.4
Total Departmental Expenses	119,369,345	57.2

Departmental Income (Loss)	10,611,490	5.1
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	38,378,190	40.9
Complimentary Beverage Sales	55,351,277	59.1
Total Revenue	93,729,467	100.0

Cost of Sales	22,785,946	24.3
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Gross Margin	70,943,521	75.7
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Departmental Expenses

Bad Debt Expense	6,989	0.0
Complimentary Expense	1,816,996	1.9
Payroll Taxes	2,044,051	2.2
Payroll - Employee Benefits	2,773,231	3.0
Payroll - Officers	0	0.0
Payroll - Other Employees	13,116,640	14.0
Other Departmental Expenses	5,456,682	5.8
Total Departmental Expenses	25,214,589	26.9

Departmental Income (Loss)	45,728,932	48.8
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	65,793,169	78.1
Other Complimentary Items	18,501,196	21.9
Total Revenue	<u>84,294,365</u>	<u>100.0</u>
 Cost of Sales	 14,464,211	 17.2
 Gross Margin	 69,830,154	 82.8
 Departmental Expenses		
Bad Debt Expense	46,292	0.1
Complimentary Expense	2,010,156	2.4
Payroll Taxes	1,775,036	2.1
Payroll - Employee Benefits	1,674,976	2.0
Payroll - Officers	0	0.0
Payroll - Other Employees	13,480,690	16.0
Other Departmental Expenses	18,285,211	21.7
Total Departmental Expenses	<u>37,272,361</u>	<u>44.2</u>
 Departmental Income (Loss)	 <u>32,557,793</u>	 <u>38.6</u>

Average Number of Employees

Casino Department	2,001
Rooms Department	1,699
Food Department	3,337
Beverage Department	805
G & A Department	2,046
Other Departments	824
Total	<u>10,712</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Reno/Sparks Area, Gaming Revenue of \$36,000,000 and over

Amounts represent 8 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	285,974	257,506	90.0
August	285,596	256,475	89.8
September	288,533	248,072	86.0
October	280,959	222,706	79.3
November	273,463	194,059	71.0
December	295,141	218,566	74.1
January	279,732	180,096	64.4
February	257,713	192,429	74.7
March	292,571	226,128	77.3
April	270,553	206,362	76.3
May	278,252	215,783	77.5
June	287,534	257,082	89.4
Total	3,376,021	2,675,264	79.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	41.59
Average Slot Revenue Per Room Per Day	175.52
Average Food Sales Per Room Per Day	78.05
Average Beverage Sales Per Room Per Day	35.04
Average Rooms Department Payroll Per Room Per Day	23.26
Average Room Rate Per Day	98.71

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	8	17,806	781
Slots	8	46,975	1,250
Race and Sports	4	3,293	527
Card Games	5	2,770	482
Total	8	68,158	1,090

Ratios

	Percent
Total Current Assets to Total Current Liabilities	265.38
Total Capital to Total Liabilities	91.58
Total Capital to Total Current Liabilities	518.63
Total Current Liabilities to Total Liabilities	17.66
Total Complimentary Expense to Gaming Revenue	33.42
Music and Entertainment Expense to Gaming Revenue	1.00
Total Revenue to Average Total Assets	85.17
Total Revenue less Comp Sales to Average Total Assets	74.87
Return on Invested Capital*	4.76
Return on Average Assets**	4.35

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			34,860,699	31.3
Receivables	Total	Allowance		
Casino	841,772	76,421	765,351	0.7
Trade	135,758	920	134,838	0.1
Sundry	632,346	0	632,346	0.6
Notes	846,558	0	846,558	0.8
Prepaid Expenses			4,024,078	3.6
Other Current Assets			3,919,284	3.5
Total Current Assets			45,183,154	40.5
Fixed Assets				
	Cost	Depecciation		
Land	8,018,892		8,018,892	7.2
Land Improvements	4,062,975	3,470,949	592,026	0.5
Building & Improvements	54,775,741	21,456,052	33,319,689	29.9
Furniture & Equipments	56,364,454	42,628,289	13,736,165	12.3
Lease Imporvements	10,819,218	5,918,894	4,900,324	4.4
Construction in Progress	1,681,578		1,681,578	1.5
Total Fixed Assets			62,248,674	55.8
Other Assets			4,111,422	3.7
Total Assets			111,543,250	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			5,580,147	5.0
Accounts Payable - Other			528,101	0.5
Current Portion of long Term Debt			364,998	0.3
Accrued Expenses			4,470,966	4.0
Other Current Liabilities			2,061,274	1.8
Total Current Liabilities			13,005,486	11.7
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	5,252,856	100,117	5,152,739	4.6
Debentures & Bonds	0	0	0	0.0
Notes	5,392,249	152,668	5,239,581	4.7
Contracts	113,228	112,213	1,015	0.0
Other	116,614	0	116,614	0.1
Total Long Term Debt			10,509,949	9.4
Other Liabilities			663,269	0.6
Total Liabilities			24,178,704	21.7
Capital				
Owners Capital Accounts			40,108,501	36.0
Capital Stock and Other			712,182	0.6
Retained Earnings			46,543,863	41.7
Total Capital			87,364,546	78.3
Total Liabilities and Capital			111,543,250	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,295,270	8,470,934	4,185,594	4,185,594

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	89,506,316	55.9
Rooms	8,680,103	5.4
Food	16,861,638	10.5
Beverage	7,939,074	5.0
Other	37,220,837	23.2
Total Revenue	160,207,968	100.0
Cost of Sales	37,691,100	23.5
Gross Margin	122,516,868	76.5
Departmental Expenses	55,695,561	34.8
Departmental Income	66,821,307	41.7
General & Administrative Expenses		
Advertising & Promotion	5,929,766	3.7
Bad Debt Expense	35,567	0.0
Complimentary Expense	4,466,932	2.8
Depreciation - Buildings	983,760	0.6
Depreciation & Amortization - Other	4,867,255	3.0
Energy Expense	2,634,240	1.6
Equipment Rental or Lease	124,508	0.1
Interest Expense	1,466,620	0.9
Music & Entertainment	383,653	0.2
Payroll Taxes	768,839	0.5
Payroll - Employee Benefits	2,313,250	1.4
Payroll - Officers	2,042,514	1.3
Payroll - Other Employees	6,816,197	4.3
Rent of Premises	6,722,136	4.2
Taxes - Real Estate	602,489	0.4
Taxes & Licenses - Other	654,969	0.4
Utilities	819,938	0.5
Other G & A	7,035,661	4.4
Total General & Administrative Expenses	48,668,294	30.4
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	18,153,013	11.3

Average Revenue	Upper Quartile	Median	Lower Quartile
13,350,664	14,731,353	8,490,135	8,490,135

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	8,157,267	9.1
Slot Machines	79,118,918	88.4
Card Games	94,451	0.1
Race Book	18,609	0.0
Sports Pool	2,117,071	2.4
Total Revenue	89,506,316	100.0

Departmental Expenses

Bad Debt Expense	20,716	0.0
Commissions	1,486,410	1.7
Complimentary Expense	8,913,769	10.0
Gaming Taxes and Licenses	6,992,667	7.8
Preferred Guest Expenses	268,102	0.3
Payroll Taxes	1,125,517	1.3
Payroll - Employee Benefits	1,476,567	1.6
Payroll - Officers	0	0.0
Payroll - Other Employees	9,107,635	10.2
Race Wire Fees	5,674	0.0
Other Departmental Expenses	5,384,743	6.0
Total Departmental Expenses	34,781,800	38.9
Departmental Income (Loss)	54,724,516	61.1

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,409,086	62.3
Complimentary Rooms	3,271,017	37.7
Total Revenue	8,680,103	100.0

Departmental Expenses

Bad Debt Expense	13,891	0.2
Complimentary Expense	202,143	2.3
Payroll Taxes	142,615	1.6
Payroll - Employee Benefits	96,950	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	1,419,905	16.4
Other Departmental Expenses	2,010,305	23.2
Total Departmental Expenses	3,885,809	44.8
Departmental Income (Loss)	4,794,294	55.2

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 2 - Detail of Selected Groups
Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	13,802,769	81.9
Complimentary Food Sales	3,058,869	18.1
Total Revenue	16,861,638	100.0

Cost of Sales	7,938,256	47.1
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Gross Margin	8,923,382	52.9
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Departmental Expenses

Bad Debt Expense	2,775	0.0
Complimentary Expense	175,868	1.0
Payroll Taxes	794,476	4.7
Payroll - Employee Benefits	547,291	3.2
Payroll - Officers	0	0.0
Payroll - Other Employees	6,817,705	40.4
Other Departmental Expenses	1,878,813	11.1
Total Departmental Expenses	10,216,928	60.6

Departmental Income (Loss)	(1,293,546)	(7.7)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	2,016,735	25.4
Complimentary Beverage Sales	5,922,339	74.6
Total Revenue	7,939,074	100.0

Cost of Sales	2,332,918	29.4
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Gross Margin	5,606,156	70.6
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Departmental Expenses

Bad Debt Expense	637	0.0
Complimentary Expense	170,902	2.2
Payroll Taxes	174,300	2.2
Payroll - Employee Benefits	152,962	1.9
Payroll - Officers	0	0.0
Payroll - Other Employees	1,278,450	16.1
Other Departmental Expenses	412,129	5.2
Total Departmental Expenses	2,189,380	27.6

Departmental Income (Loss)	3,416,776	43.0
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	36,775,062	98.8
Other Complimentary Items	445,775	1.2
Total Revenue	<u>37,220,837</u>	<u>100.0</u>
 Cost of Sales	 27,419,926	 73.7
 Gross Margin	 9,800,911	 26.3
 Departmental Expenses		
Bad Debt Expense	1,587	0.0
Complimentary Expense	60,765	0.2
Payroll Taxes	207,840	0.6
Payroll - Employee Benefits	200,742	0.5
Payroll - Officers	0	0.0
Payroll - Other Employees	2,113,822	5.7
Other Departmental Expenses	2,036,888	5.5
Total Departmental Expenses	<u>4,621,644</u>	<u>12.4</u>
 Departmental Income (Loss)	 <u>5,179,267</u>	 <u>13.9</u>

Average Number of Employees

Casino Department	332
Rooms Department	69
Food Department	337
Beverage Department	82
G & A Department	181
Other Departments	111
Total	<u>1,112</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 2 - Detail of Selected Groups
 Washoe County - Balance of County, Gaming Revenue of \$1,000,000 and over

Amounts represent 12 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	16,127	13,817	85.7
August	16,446	13,107	79.7
September	15,843	12,208	77.1
October	16,109	11,552	71.7
November	15,369	9,871	64.2
December	15,106	9,935	65.8
January	16,301	9,281	56.9
February	14,776	9,912	67.1
March	16,124	10,126	62.8
April	15,589	9,920	63.6
May	16,442	11,065	67.3
June	15,925	12,027	75.5
Total	190,157	132,821	69.8

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	61.42
Average Slot Revenue Per Room Per Day	595.68
Average Food Sales Per Room Per Day	126.95
Average Beverage Sales Per Room Per Day	59.77
Average Rooms Department Payroll Per Room Per Day	12.49
Average Room Rate Per Day	65.35

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	4	3,491	584
Slots	10	11,163	709
Race and Sports	2	665	1,606
Card Games	1	500	189
Total	12	10,619	702

Ratios

	Percent
Total Current Assets to Total Current Liabilities	347.42
Total Capital to Total Liabilities	361.33
Total Capital to Total Current Liabilities	671.75
Total Current Liabilities to Total Liabilities	53.79
Total Complimentary Expense to Gaming Revenue	15.63
Music and Entertainment Expense to Gaming Revenue	0.43
Total Revenue to Average Total Assets	146.13
Total Revenue less Comp Sales to Average Total Assets	137.44
Return on Invested Capital*	20.29
Return on Average Assets**	17.90

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			3,669,146,474	3.7
Receivables	Total	Allowance		
Casino	806,968,614	286,639,826	520,328,788	0.5
Trade	553,971,456	15,262,499	538,708,957	0.5
Sundry	11,787,440,296	3,122,893	11,784,317,403	11.8
Notes	10,026,299	0	10,026,299	0.0
Prepaid Expenses			361,820,942	0.4
Other Current Assets			29,976,321,113	29.9
Total Current Assets			46,860,669,976	46.8
Fixed Assets				
	Cost	Depeciation		
Land	13,217,213,559		13,217,213,559	13.2
Land Improvements	1,422,083,194	691,736,357	730,346,837	0.7
Building & Improvements	34,780,153,818	11,321,001,469	23,459,152,349	23.4
Furniture & Equipments	11,561,072,806	7,861,416,666	3,699,656,140	3.7
Lease Imporvements	164,209,796	67,951,514	96,258,282	0.1
Construction in Progress	1,448,267,903		1,448,267,903	1.4
Total Fixed Assets			42,650,895,070	42.6
Other Assets			10,718,844,006	10.7
Total Assets			100,230,409,052	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			375,894,041	0.4
Accounts Payable - Other			7,797,427,117	7.8
Current Portion of long Term Debt			220,864,275	0.2
Accrued Expenses			974,644,476	1.0
Other Current Liabilities			31,513,088,729	31.4
Total Current Liabilities			40,881,918,638	40.8
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	2,284,326,186	50,967,503	2,233,358,683	2.2
Debentures & Bonds	3,594,399,428	53,790,729	3,540,608,699	3.5
Notes	4,076,516,345	39,281,746	4,037,234,599	4.0
Contracts	5,261,812,773	22,899,434	5,238,913,339	5.2
Other	8,198,532,652	53,924,863	8,144,607,789	8.1
Total Long Term Debt			23,194,723,109	23.1
Other Liabilities			17,720,245,458	17.7
Total Liabilities			81,796,887,205	81.6
Capital				
Owners Capital Accounts			(4,380,197,060)	(4.4)
Capital Stock and Other			21,812,163,817	21.8
Retained Earnings			1,001,555,090	1.0
Total Capital			18,433,521,847	18.4
Total Liabilities and Capital			100,230,409,052	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
747,988,127	493,508,902	91,805,791	91,805,791

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Combined Income Statement - Summary	<u>Dollars</u>	<u>% Share</u>
Revenue		
Gaming	10,763,357,475	41.3
Rooms	6,239,824,567	24.0
Food	3,917,322,749	15.0
Beverage	1,859,636,502	7.1
Other	3,254,414,249	12.5
Total Revenue	26,034,555,542	100.0
Cost of Sales	1,677,502,256	6.4
Gross Margin	24,357,053,286	93.6
Departmental Expenses	12,682,302,795	48.7
Departmental Income	11,674,750,491	44.8
General & Administrative Expenses		
Advertising & Promotion	332,232,276	1.3
Bad Debt Expense	1,465,435	0.0
Complimentary Expense	180,529,711	0.7
Depreciation - Buildings	1,238,424,525	4.8
Depreciation & Amortization - Other	1,110,374,972	4.3
Energy Expense	294,461,122	1.1
Equipment Rental or Lease	17,718,664	0.1
Interest Expense	1,731,878,678	6.7
Music & Entertainment	295,725,209	1.1
Payroll Taxes	110,302,754	0.4
Payroll - Employee Benefits	337,834,182	1.3
Payroll - Officers	38,950,141	0.1
Payroll - Other Employees	1,320,635,017	5.1
Rent of Premises	137,585,282	0.5
Taxes - Real Estate	202,909,432	0.8
Taxes & Licenses - Other	79,986,205	0.3
Utilities	127,616,118	0.5
Other G & A	5,444,157,673	20.9
Total General & Administrative Expenses	13,002,787,396	49.9
 Net Income (Loss) before Fed Income Taxes and Extraordinary Items	 <u>(1,328,036,905)</u>	 <u>(5.1)</u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
194,287,728	206,219,691	76,573,351	76,573,351

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	3,374,078,455	31.3
Slot Machines	7,034,390,858	65.4
Card Games	152,235,566	1.4
Race Book	46,265,514	0.4
Sports Pool	156,387,082	1.5
Total Revenue	10,763,357,475	100.0

Departmental Expenses

Bad Debt Expense	43,457,804	0.4
Commissions	46,537,851	0.4
Complimentary Expense	2,332,505,502	21.7
Gaming Taxes and Licenses	808,493,019	7.5
Preferred Guest Expenses	154,786,174	1.4
Payroll Taxes	168,644,148	1.6
Payroll - Employee Benefits	271,459,406	2.5
Payroll - Officers	18,379,932	0.2
Payroll - Other Employees	1,182,089,276	11.0
Race Wire Fees	6,944,859	0.1
Other Departmental Expenses	967,903,985	9.0
Total Departmental Expenses	6,001,201,956	55.8
Departmental Income (Loss)	4,762,155,519	44.2

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	5,123,512,953	82.1
Complimentary Rooms	1,116,311,614	17.9
Total Revenue	6,239,824,567	100.0

Departmental Expenses

Bad Debt Expense	12,874,765	0.2
Complimentary Expense	103,253,614	1.7
Payroll Taxes	106,315,983	1.7
Payroll - Employee Benefits	294,598,690	4.7
Payroll - Officers	5,146,909	0.1
Payroll - Other Employees	1,060,635,117	17.0
Other Departmental Expenses	757,791,370	12.1
Total Departmental Expenses	2,340,616,448	37.5
Departmental Income (Loss)	3,899,208,119	62.5

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	3,283,935,508	83.8
Complimentary Food Sales	633,387,241	16.2
Total Revenue	3,917,322,749	100.0
 Cost of Sales	 1,065,796,173	 27.2
 Gross Margin	 2,851,526,576	 72.8
 Departmental Expenses		
Bad Debt Expense	2,266,213	0.1
Complimentary Expense	63,993,991	1.6
Payroll Taxes	164,394,376	4.2
Payroll - Employee Benefits	367,317,031	9.4
Payroll - Officers	11,283,046	0.3
Payroll - Other Employees	1,443,580,380	36.9
Other Departmental Expenses	315,360,500	8.1
Total Departmental Expenses	2,368,195,537	60.5
 Departmental Income (Loss)	 483,331,039	 12.3
 Beverage Department	 Dollars	 % Share
Revenue		
Beverage Sales	1,095,760,971	58.9
Complimentary Beverage Sales	763,875,531	41.1
Total Revenue	1,859,636,502	100.0
 Cost of Sales	 317,176,184	 17.1
 Gross Margin	 1,542,460,318	 82.9
 Departmental Expenses		
Bad Debt Expense	846,223	0.0
Complimentary Expense	35,812,692	1.9
Payroll Taxes	45,433,937	2.4
Payroll - Employee Benefits	94,461,099	5.1
Payroll - Officers	793,615	0.0
Payroll - Other Employees	306,306,005	16.5
Other Departmental Expenses	272,033,019	14.6
Total Departmental Expenses	755,686,590	40.6
 Departmental Income (Loss)	 786,773,728	 42.3

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	3,101,646,699	95.3
Other Complimentary Items	152,767,550	4.7
Total Revenue	<u>3,254,414,249</u>	<u>100.0</u>
 Cost of Sales	 294,529,899	 9.1
 Gross Margin	 2,959,884,350	 90.9
 Departmental Expenses		
Bad Debt Expense	4,044,386	0.1
Complimentary Expense	48,251,211	1.5
Payroll Taxes	39,855,376	1.2
Payroll - Employee Benefits	71,168,539	2.2
Payroll - Officers	3,514,578	0.1
Payroll - Other Employees	406,245,905	12.5
Other Departmental Expenses	643,522,269	19.8
Total Departmental Expenses	<u>1,216,602,264</u>	<u>37.4</u>
 Departmental Income (Loss)	 <u>1,743,282,086</u>	 <u>53.6</u>

Average Number of Employees

Casino Department	36,866
Rooms Department	29,618
Food Department	41,476
Beverage Department	11,040
G & A Department	25,568
Other Departments	11,384
Total	<u>155,952</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 and over

Amounts represent 134 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	4,388,052	4,035,060	92.0
August	4,371,381	3,797,292	86.9
September	4,254,492	3,741,242	87.9
October	4,357,701	3,769,408	86.5
November	4,188,234	3,382,891	80.8
December	4,335,963	3,242,701	74.8
January	4,338,039	3,451,631	79.6
February	3,940,089	3,253,154	82.6
March	4,392,533	3,902,184	88.8
April	4,228,761	3,683,130	87.1
May	4,374,011	3,760,975	86.0
June	4,249,104	3,763,131	88.6
Total	51,418,360	43,782,799	85.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	77.06
Average Slot Revenue Per Room Per Day	160.67
Average Food Sales Per Room Per Day	89.47
Average Beverage Sales Per Room Per Day	42.47
Average Rooms Department Payroll Per Room Per Day	33.50
Average Room Rate Per Day	142.52

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	123	11,230	2,443
Slots	134	42,385	1,239
Race and Sports	62	4,980	656
Card Games	54	2,340	1,205
Total	134	55,941	1,436

Ratios

	Percent
Total Current Assets to Total Current Liabilities	114.62
Total Capital to Total Liabilities	22.54
Total Capital to Total Current Liabilities	45.09
Total Current Liabilities to Total Liabilities	49.98
Total Complimentary Expense to Gaming Revenue	25.68
Music and Entertainment Expense to Gaming Revenue	2.75
Total Revenue to Average Total Assets	26.72
Total Revenue less Comp Sales to Average Total Assets	24.07
Return on Invested Capital*	0.67
Return on Average Assets**	0.41

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 36 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			50,857,581	11.7
Receivables	Total	Allowance		
Casino	4,681,215	2,384,917	2,296,298	0.5
Trade	4,141,269	33,729	4,107,540	0.9
Sundry	6,007,795	0	6,007,795	1.4
Notes	5,968,088	0	5,968,088	1.4
Prepaid Expenses			9,807,488	2.3
Other Current Assets			20,602,496	4.8
Total Current Assets			99,647,286	23.0
Fixed Assets				
	Cost	Depeciation		
Land	46,165,531		46,165,531	10.6
Land Improvements	6,664,123	2,521,421	4,142,702	1.0
Building & Improvements	214,322,342	56,393,494	157,928,848	36.4
Furniture & Equipments	201,250,159	136,007,283	65,242,876	15.0
Lease Imporvements	31,567,475	14,863,648	16,703,827	3.9
Construction in Progress	2,267,516		2,267,516	0.5
Total Fixed Assets			292,451,300	67.4
Other Assets			41,543,030	9.6
Total Assets			433,641,616	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			14,431,212	3.3
Accounts Payable - Other			4,045,260	0.9
Current Portion of long Term Debt			58,861,789	13.6
Accrued Expenses			23,258,208	5.4
Other Current Liabilities			53,476,314	12.3
Total Current Liabilities			154,072,783	35.5
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	86,567,117	46,760,503	39,806,614	9.2
Debentures & Bonds	15,068,558	0	15,068,558	3.5
Notes	86,961,435	1,877,974	85,083,461	19.6
Contracts	9,637,074	9,169,872	467,202	0.1
Other	10,009,105	1,053,440	8,955,665	2.1
Total Long Term Debt			149,381,500	34.4
Other Liabilities			170,318,838	39.3
Total Liabilities			473,773,121	109.3
Capital				
Owners Capital Accounts			221,060,469	51.0
Capital Stock and Other			(113,515,494)	(26.2)
Retained Earnings			(147,676,480)	(34.1)
Total Capital			(40,131,505)	(9.3)
Total Liabilities and Capital			433,641,616	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
12,045,600	14,151,130	5,847,803	5,847,803

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 36 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	195,602,365	47.9
Rooms	79,501,113	19.4
Food	61,533,129	15.1
Beverage	27,679,361	6.8
Other	44,436,077	10.9
Total Revenue	408,752,045	100.0
Cost of Sales	61,063,756	14.9
Gross Margin	347,688,289	85.1
Departmental Expenses	216,526,287	53.0
Departmental Income	131,162,002	32.1
General & Administrative Expenses		
Advertising & Promotion	7,679,852	1.9
Bad Debt Expense	116,982	0.0
Complimentary Expense	5,781,369	1.4
Depreciation - Buildings	4,249,605	1.0
Depreciation & Amortization - Other	16,403,558	4.0
Energy Expense	11,577,642	2.8
Equipment Rental or Lease	424,357	0.1
Interest Expense	17,974,580	4.4
Music & Entertainment	453,631	0.1
Payroll Taxes	3,906,121	1.0
Payroll - Employee Benefits	5,824,169	1.4
Payroll - Officers	1,516,543	0.4
Payroll - Other Employees	35,144,623	8.6
Rent of Premises	7,131,697	1.7
Taxes - Real Estate	2,387,144	0.6
Taxes & Licenses - Other	1,982,975	0.5
Utilities	3,363,612	0.8
Other G & A	48,371,860	11.8
Total General & Administrative Expenses	174,290,320	42.6
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(43,128,318)	(10.6)

Average Revenue	Upper Quartile	Median	Lower Quartile
11,354,223	13,403,924	8,823,509	8,823,509

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 36 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	19,390,365	9.9
Slot Machines	174,871,350	89.4
Card Games	257,182	0.1
Race Book	158,410	0.1
Sports Pool	925,058	0.5
Total Revenue	195,602,365	100.0

Departmental Expenses

Bad Debt Expense	1,163,946	0.6
Commissions	3,893,437	2.0
Complimentary Expense	28,585,585	14.6
Gaming Taxes and Licenses	15,590,933	8.0
Preferred Guest Expenses	5,388,809	2.8
Payroll Taxes	3,943,822	2.0
Payroll - Employee Benefits	3,607,806	1.8
Payroll - Officers	861,234	0.4
Payroll - Other Employees	28,493,885	14.6
Race Wire Fees	909,126	0.5
Other Departmental Expenses	22,049,326	11.3
Total Departmental Expenses	114,487,909	58.5
Departmental Income (Loss)	81,114,456	41.5

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	73,837,004	92.9
Complimentary Rooms	5,664,109	7.1
Total Revenue	79,501,113	100.0

Departmental Expenses

Bad Debt Expense	12,978	0.0
Complimentary Expense	1,065,804	1.3
Payroll Taxes	2,400,024	3.0
Payroll - Employee Benefits	3,029,170	3.8
Payroll - Officers	34,244	0.0
Payroll - Other Employees	20,919,051	26.3
Other Departmental Expenses	16,753,984	21.1
Total Departmental Expenses	44,215,255	55.6
Departmental Income (Loss)	35,285,858	44.4

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 36 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	48,528,999	78.9
Complimentary Food Sales	13,004,130	21.1
Total Revenue	61,533,129	100.0
 Cost of Sales	 26,284,260	 42.7
 Gross Margin	 35,248,869	 57.3

Departmental Expenses

Bad Debt Expense	648	0.0
Complimentary Expense	863,691	1.4
Payroll Taxes	3,128,199	5.1
Payroll - Employee Benefits	3,282,455	5.3
Payroll - Officers	37,780	0.1
Payroll - Other Employees	25,989,826	42.2
Other Departmental Expenses	6,526,202	10.6
Total Departmental Expenses	39,828,801	64.7
 Departmental Income (Loss)	 (4,579,932)	 (7.4)

Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	8,560,018	30.9
Complimentary Beverage Sales	19,119,343	69.1
Total Revenue	27,679,361	100.0
 Cost of Sales	 9,396,986	 33.9
 Gross Margin	 18,282,375	 66.1

Departmental Expenses

Bad Debt Expense	637	0.0
Complimentary Expense	1,100,800	4.0
Payroll Taxes	820,060	3.0
Payroll - Employee Benefits	876,287	3.2
Payroll - Officers	55,686	0.2
Payroll - Other Employees	5,611,607	20.3
Other Departmental Expenses	1,623,390	5.9
Total Departmental Expenses	10,088,467	36.4
 Departmental Income (Loss)	 8,193,908	 29.6

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Fiscal Year 2018
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Amounts represent 36 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	43,762,551	98.5
Other Complimentary Items	673,526	1.5
Total Revenue	<u>44,436,077</u>	<u>100.0</u>
 Cost of Sales	 25,382,510	 57.1
 Gross Margin	 19,053,567	 42.9
 Departmental Expenses		
Bad Debt Expense	688	0.0
Complimentary Expense	1,878,506	4.2
Payroll Taxes	230,398	0.5
Payroll - Employee Benefits	115,260	0.3
Payroll - Officers	0	0.0
Payroll - Other Employees	2,161,864	4.9
Other Departmental Expenses	3,519,139	7.9
Total Departmental Expenses	<u>7,905,855</u>	<u>17.8</u>
 Departmental Income (Loss)	 <u>11,147,712</u>	 <u>25.1</u>

Average Number of Employees

Casino Department	1,279
Rooms Department	974
Food Department	1,328
Beverage Department	373
G & A Department	808
Other Departments	209
Total	<u>4,971</u>

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Fiscal Year 2018
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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts represent 36 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	160,558	119,334	74.3
August	159,072	106,392	66.9
September	152,485	110,799	72.7
October	157,176	107,841	68.6
November	151,592	86,687	57.2
December	156,945	81,101	51.7
January	158,438	84,152	53.1
February	144,972	83,149	57.4
March	157,288	106,240	67.5
April	153,568	105,315	68.6
May	152,809	105,429	69.0
June	148,695	111,067	74.7
Total	1,853,598	1,207,506	65.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	16.06
Average Slot Revenue Per Room Per Day	144.82
Average Food Sales Per Room Per Day	50.96
Average Beverage Sales Per Room Per Day	22.92
Average Rooms Department Payroll Per Room Per Day	21.85
Average Room Rate Per Day	65.84

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	25	2,664	291
Slots	36	12,308	395
Race and Sports	3	633	570
Card Games	7	347	106
Total	36	14,278	381

Ratios

	Percent
Total Current Assets to Total Current Liabilities	64.68
Total Capital to Total Liabilities	(8.47)
Total Capital to Total Current Liabilities	(26.05)
Total Current Liabilities to Total Liabilities	32.52
Total Complimentary Expense to Gaming Revenue	20.08
Music and Entertainment Expense to Gaming Revenue	0.23
Total Revenue to Average Total Assets	110.69
Total Revenue less Comp Sales to Average Total Assets	101.62
Return on Invested Capital*	(12.03)
Return on Average Assets**	(6.81)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			119,537,927	8.2
Receivables	Total	Allowance		
Casino	3,203,755	1,367,989	1,835,766	0.1
Trade	57,050,433	499,181	56,551,252	3.9
Sundry	2,599,232	0	2,599,232	0.2
Notes	1,068,754	0	1,068,754	0.1
Prepaid Expenses			20,480,974	1.4
Other Current Assets			44,179,334	3.0
Total Current Assets			<u>246,253,239</u>	<u>16.8</u>
Fixed Assets				
	Cost	Depeciation		
Land	160,724,346		160,724,346	11.0
Land Improvements	22,046,291	8,594,045	13,452,246	0.9
Building & Improvements	858,461,739	136,754,555	721,707,184	49.2
Furniture & Equipments	432,976,976	279,061,245	153,915,731	10.5
Lease Imporvements	34,393,193	5,329,322	29,063,871	2.0
Construction in Progress	21,225,351		21,225,351	1.4
Total Fixed Assets			<u>1,100,088,729</u>	<u>75.0</u>
Other Assets			119,581,577	8.2
Total Assets			<u><u>1,465,923,545</u></u>	<u><u>100.0</u></u>
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			30,802,446	2.1
Accounts Payable - Other			8,739,888	0.6
Current Portion of long Term Debt			20,141,567	1.4
Accrued Expenses			118,937,285	8.1
Other Current Liabilities			229,815,179	15.7
Total Current Liabilities			<u>408,436,365</u>	<u>27.9</u>
Long Term Debt				
	Total Owning	Current Portion		
Mortgage	742,921,978	2,200,000	740,721,978	50.5
Debentures & Bonds	0	0	0	0.0
Notes	145,190,662	17,069,509	128,121,153	8.7
Contracts	1,025,703	872,058	153,645	0.0
Other	48,400,369	0	48,400,369	3.3
Total Long Term Debt			<u>917,397,145</u>	<u>62.6</u>
Other Liabilities			152,857,667	10.4
Total Liabilities			<u>1,478,691,177</u>	<u>100.9</u>
Capital				
Owners Capital Accounts			(140,788,459)	(9.6)
Capital Stock and Other			136,537,072	9.3
Retained Earnings			(8,516,245)	(0.6)
Total Capital			<u>(12,767,632)</u>	<u>(0.9)</u>
Total Liabilities and Capital			<u><u>1,465,923,545</u></u>	<u><u>100.0</u></u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
69,805,883	65,500,459	45,923,620	45,923,620

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Combined Income Statement - Summary	<u>Dollars</u>	<u>% Share</u>
Revenue		
Gaming	476,555,953	45.3
Rooms	243,909,271	23.2
Food	129,790,690	12.3
Beverage	77,536,152	7.4
Other	124,189,283	11.8
Total Revenue	<u>1,051,981,349</u>	<u>100.0</u>
Cost of Sales	114,703,322	10.9
Gross Margin	937,278,027	89.1
Departmental Expenses	487,705,265	46.4
Departmental Income	449,572,762	42.7
General & Administrative Expenses		
Advertising & Promotion	28,631,853	2.7
Bad Debt Expense	48,244	0.0
Complimentary Expense	22,003,107	2.1
Depreciation - Buildings	31,056,494	3.0
Depreciation & Amortization - Other	75,469,063	7.2
Energy Expense	23,226,623	2.2
Equipment Rental or Lease	1,184,944	0.1
Interest Expense	91,057,606	8.7
Music & Entertainment	1,617,832	0.2
Payroll Taxes	7,964,129	0.8
Payroll - Employee Benefits	15,804,034	1.5
Payroll - Officers	682,501	0.1
Payroll - Other Employees	80,003,760	7.6
Rent of Premises	18,804,947	1.8
Taxes - Real Estate	6,158,952	0.6
Taxes & Licenses - Other	3,759,197	0.4
Utilities	8,529,403	0.8
Other G & A	96,809,397	9.2
Total General & Administrative Expenses	<u>512,812,086</u>	<u>48.7</u>
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u>(63,239,324)</u>	<u>(6.0)</u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
50,094,350	53,648,339	47,209,277	47,209,277

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Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	80,676,762	16.9
Slot Machines	392,567,684	82.4
Card Games	1,641,465	0.3
Race Book	1,066,191	0.2
Sports Pool	603,851	0.1
Total Revenue	<u>476,555,953</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	694,180	0.1
Commissions	6,277,185	1.3
Complimentary Expense	70,061,866	14.7
Gaming Taxes and Licenses	38,833,778	8.1
Preferred Guest Expenses	5,335,850	1.1
Payroll Taxes	8,464,366	1.8
Payroll - Employee Benefits	10,755,950	2.3
Payroll - Officers	407,262	0.1
Payroll - Other Employees	61,035,288	12.8
Race Wire Fees	423,128	0.1
Other Departmental Expenses	38,337,073	8.0
Total Departmental Expenses	<u>240,625,926</u>	<u>50.5</u>
Departmental Income (Loss)	<u>235,930,027</u>	<u>49.5</u>

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	215,957,264	88.5
Complimentary Rooms	27,952,007	11.5
Total Revenue	<u>243,909,271</u>	<u>100.0</u>

Departmental Expenses

Bad Debt Expense	426,458	0.2
Complimentary Expense	3,673,431	1.5
Payroll Taxes	5,379,201	2.2
Payroll - Employee Benefits	11,319,572	4.6
Payroll - Officers	64,472	0.0
Payroll - Other Employees	50,436,806	20.7
Other Departmental Expenses	39,986,761	16.4
Total Departmental Expenses	<u>111,286,701</u>	<u>45.6</u>
Departmental Income (Loss)	<u>132,622,570</u>	<u>54.4</u>

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	104,712,208	80.7
Complimentary Food Sales	25,078,482	19.3
Total Revenue	129,790,690	100.0

Cost of Sales	44,760,468	34.5
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Gross Margin	85,030,222	65.5
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Departmental Expenses

Bad Debt Expense	69,456	0.1
Complimentary Expense	3,039,782	2.3
Payroll Taxes	6,390,885	4.9
Payroll - Employee Benefits	10,815,605	8.3
Payroll - Officers	63,822	0.0
Payroll - Other Employees	50,325,541	38.8
Other Departmental Expenses	8,513,723	6.6
Total Departmental Expenses	79,218,814	61.0

Departmental Income (Loss)	5,811,408	4.5
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	38,263,902	49.3
Complimentary Beverage Sales	39,272,250	50.7
Total Revenue	77,536,152	100.0

Cost of Sales	20,383,096	26.3
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Gross Margin	57,153,056	73.7
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Departmental Expenses

Bad Debt Expense	0	0.0
Complimentary Expense	2,568,461	3.3
Payroll Taxes	2,066,158	2.7
Payroll - Employee Benefits	3,704,917	4.8
Payroll - Officers	101,962	0.1
Payroll - Other Employees	13,488,189	17.4
Other Departmental Expenses	4,925,355	6.4
Total Departmental Expenses	26,855,042	34.6

Departmental Income (Loss)	30,298,014	39.1
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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	118,767,075	95.6
Other Complimentary Items	5,422,208	4.4
Total Revenue	124,189,283	100.0
 Cost of Sales	 49,559,758	 39.9
 Gross Margin	 74,629,525	 60.1
 Departmental Expenses		
Bad Debt Expense	1,587	0.0
Complimentary Expense	772,054	0.6
Payroll Taxes	1,166,046	0.9
Payroll - Employee Benefits	1,401,422	1.1
Payroll - Officers	0	0.0
Payroll - Other Employees	10,865,414	8.7
Other Departmental Expenses	15,512,259	12.5
Total Departmental Expenses	29,718,782	23.9
 Departmental Income (Loss)	 44,910,743	 36.2

Average Number of Employees

Casino Department	2,309
Rooms Department	1,888
Food Department	2,288
Beverage Department	703
G & A Department	1,999
Other Departments	617
Total	9,804

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 Statewide - Casinos with rooms facilities , Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts represent 21 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	408,855	305,355	74.7
August	407,964	265,895	65.2
September	393,774	269,937	68.6
October	404,098	254,827	63.1
November	390,840	213,531	54.6
December	400,501	213,468	53.3
January	400,258	214,480	53.6
February	365,233	218,539	59.8
March	399,861	264,612	66.2
April	384,783	250,938	65.2
May	399,924	258,164	64.6
June	385,981	267,095	69.2
Total	4,742,072	2,996,841	63.2

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	26.92
Average Slot Revenue Per Room Per Day	130.99
Average Food Sales Per Room Per Day	43.31
Average Beverage Sales Per Room Per Day	25.87
Average Rooms Department Payroll Per Room Per Day	22.42
Average Room Rate Per Day	81.39

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	21	6,981	550
Slots	21	31,639	591
Race and Sports	2	1,210	690
Card Games	7	890	264
Total	21	39,032	581

Ratios

	Percent
Total Current Assets to Total Current Liabilities	60.29
Total Capital to Total Liabilities	(0.86)
Total Capital to Total Current Liabilities	(3.13)
Total Current Liabilities to Total Liabilities	27.62
Total Complimentary Expense to Gaming Revenue	21.43
Music and Entertainment Expense to Gaming Revenue	0.34
Total Revenue to Average Total Assets	62.09
Total Revenue less Comp Sales to Average Total Assets	57.36
Return on Invested Capital*	2.79
Return on Average Assets**	1.64

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			281,783,164	5.0
Receivables	Total	Allowance		
Casino	17,822,483	3,629,426	14,193,057	0.3
Trade	50,701,434	2,580,691	48,120,743	0.9
Sundry	154,267,834	5,628	154,262,206	2.7
Notes	2,989,457	0	2,989,457	0.1
Prepaid Expenses			59,532,631	1.1
Other Current Assets			212,225,849	3.8
Total Current Assets			773,107,107	13.7
Fixed Assets				
	Cost	Depeciation		
Land	892,608,567		892,608,567	15.8
Land Improvements	75,354,438	37,207,025	38,147,413	0.7
Building & Improvements	2,413,670,727	837,001,684	1,576,669,043	27.9
Furniture & Equipments	1,209,789,724	875,157,315	334,632,409	5.9
Lease Imporvements	87,305,793	40,301,365	47,004,428	0.8
Construction in Progress	350,791,802		350,791,802	6.2
Total Fixed Assets			3,239,853,662	57.3
Other Assets			1,643,616,533	29.1
Total Assets			5,656,577,302	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			47,295,184	0.8
Accounts Payable - Other			52,781,457	0.9
Current Portion of long Term Debt			12,079,316	0.2
Accrued Expenses			144,994,462	2.6
Other Current Liabilities			248,053,212	4.4
Total Current Liabilities			505,203,631	8.9
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	52,337,091	2,007,000	50,330,091	0.9
Debentures & Bonds	0	0	0	0.0
Notes	476,732,140	5,893,253	470,838,887	8.3
Contracts	3,305,496	2,056,755	1,248,741	0.0
Other	491,310,168	2,122,308	489,187,860	8.6
Total Long Term Debt			1,011,605,579	17.9
Other Liabilities			610,714,117	10.8
Total Liabilities			2,127,523,327	37.6
Capital				
Owners Capital Accounts			1,285,243,797	22.7
Capital Stock and Other			830,398,510	14.7
Retained Earnings			1,413,411,668	25.0
Total Capital			3,529,053,975	62.4
Total Liabilities and Capital			5,656,577,302	100.0

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
171,411,433	195,422,667	95,453,452	95,453,452

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	1,678,623,203	52.4
Rooms	635,222,717	19.8
Food	457,602,096	14.3
Beverage	232,144,537	7.2
Other	202,256,203	6.3
Total Revenue	3,205,848,756	100.0
Cost of Sales	240,364,313	7.5
Gross Margin	2,965,484,443	92.5
Departmental Expenses	1,613,897,655	50.3
Departmental Income	1,351,586,788	42.2
General & Administrative Expenses		
Advertising & Promotion	73,771,534	2.3
Bad Debt Expense	431,644	0.0
Complimentary Expense	71,363,830	2.2
Depreciation - Buildings	81,879,547	2.6
Depreciation & Amortization - Other	187,884,936	5.9
Energy Expense	54,025,832	1.7
Equipment Rental or Lease	3,618,270	0.1
Interest Expense	186,824,107	5.8
Music & Entertainment	11,097,259	0.3
Payroll Taxes	19,421,926	0.6
Payroll - Employee Benefits	50,277,435	1.6
Payroll - Officers	11,534,809	0.4
Payroll - Other Employees	211,655,793	6.6
Rent of Premises	18,267,026	0.6
Taxes - Real Estate	18,544,693	0.6
Taxes & Licenses - Other	10,520,779	0.3
Utilities	22,467,152	0.7
Other G & A	383,677,091	12.0
Total General & Administrative Expenses	1,417,263,663	44.2
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(65,676,875)	(2.0)

Average Revenue	Upper Quartile	Median	Lower Quartile
97,146,932	98,039,042	80,759,260	80,759,260

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	291,979,708	17.4
Slot Machines	1,349,581,889	80.4
Card Games	4,806,462	0.3
Race Book	5,173,648	0.3
Sports Pool	27,081,496	1.6
Total Revenue	1,678,623,203	100.0

Departmental Expenses

Bad Debt Expense	1,946,241	0.1
Commissions	21,256,040	1.3
Complimentary Expense	278,580,358	16.6
Gaming Taxes and Licenses	132,707,112	7.9
Preferred Guest Expenses	9,578,922	0.6
Payroll Taxes	24,516,631	1.5
Payroll - Employee Benefits	39,995,896	2.4
Payroll - Officers	3,720,712	0.2
Payroll - Other Employees	175,604,330	10.5
Race Wire Fees	1,319,782	0.1
Other Departmental Expenses	134,994,808	8.0
Total Departmental Expenses	824,220,832	49.1

Departmental Income (Loss)	854,402,371	50.9
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Rooms Department

	Dollars	% Share
Revenue		
Room Sales	515,305,326	81.1
Complimentary Rooms	119,917,391	18.9
Total Revenue	635,222,717	100.0

Departmental Expenses

Bad Debt Expense	1,630,614	0.3
Complimentary Expense	13,080,550	2.1
Payroll Taxes	14,346,366	2.3
Payroll - Employee Benefits	41,179,707	6.5
Payroll - Officers	1,637,693	0.3
Payroll - Other Employees	137,784,485	21.7
Other Departmental Expenses	91,266,658	14.4
Total Departmental Expenses	300,926,073	47.4

Departmental Income (Loss)	334,296,644	52.6
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Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Combined income Statement - Detail

Food Department

	Dollars	% Share
Revenue		
Food Sales	343,665,043	75.1
Complimentary Food Sales	113,937,053	24.9
Total Revenue	457,602,096	100.0

Cost of Sales	162,526,287	35.5
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Gross Margin	295,075,809	64.5
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Departmental Expenses

Bad Debt Expense	97,925	0.0
Complimentary Expense	6,231,108	1.4
Payroll Taxes	22,505,093	4.9
Payroll - Employee Benefits	51,813,176	11.3
Payroll - Officers	1,952,518	0.4
Payroll - Other Employees	189,854,700	41.5
Other Departmental Expenses	30,138,664	6.6
Total Departmental Expenses	302,593,184	66.1

Departmental Income (Loss)	(7,517,375)	(1.6)
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Beverage Department

	Dollars	% Share
Revenue		
Beverage Sales	118,808,492	51.2
Complimentary Beverage Sales	113,336,045	48.8
Total Revenue	232,144,537	100.0

Cost of Sales	51,628,567	22.2
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Gross Margin	180,515,970	77.8
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Departmental Expenses

Bad Debt Expense	5,887	0.0
Complimentary Expense	1,639,817	0.7
Payroll Taxes	7,125,432	3.1
Payroll - Employee Benefits	15,507,685	6.7
Payroll - Officers	246,867	0.1
Payroll - Other Employees	47,312,730	20.4
Other Departmental Expenses	20,493,852	8.8
Total Departmental Expenses	92,332,270	39.8

Departmental Income (Loss)	88,183,700	38.0
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Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Combined income Statement - Detail

Other Income	<u>Dollars</u>	<u>% Share</u>
Revenue		
Other Operating and Non-Operating Income	181,111,061	89.5
Other Complimentary Items	21,145,142	10.5
Total Revenue	<u>202,256,203</u>	<u>100.0</u>
 Cost of Sales	 26,209,459	 13.0
 Gross Margin	 176,046,744	 87.0
 Departmental Expenses		
Bad Debt Expense	207,864	0.1
Complimentary Expense	4,503,637	2.2
Payroll Taxes	3,167,800	1.6
Payroll - Employee Benefits	6,220,182	3.1
Payroll - Officers	64,996	0.0
Payroll - Other Employees	31,449,478	15.5
Other Departmental Expenses	48,211,339	23.8
Total Departmental Expenses	<u>93,825,296</u>	<u>46.4</u>
 Departmental Income (Loss)	 <u>82,221,448</u>	 <u>40.7</u>

Average Number of Employees

Casino Department	6,480
Rooms Department	4,583
Food Department	7,001
Beverage Department	2,011
G & A Department	5,646
Other Departments	1,037
Total	<u>26,758</u>

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts represent 33 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	760,035	685,957	90.3
August	760,396	645,252	84.9
September	752,896	644,911	85.7
October	763,978	654,002	85.6
November	735,148	566,564	77.1
December	774,609	564,193	72.8
January	770,014	595,362	77.3
February	698,583	572,246	81.9
March	784,323	696,196	88.8
April	734,187	622,062	84.7
May	758,884	628,656	82.8
June	741,671	635,985	85.8
Total	9,034,724	7,511,386	83.1

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	38.87
Average Slot Revenue Per Room Per Day	179.67
Average Food Sales Per Room Per Day	60.92
Average Beverage Sales Per Room Per Day	30.91
Average Rooms Department Payroll Per Room Per Day	25.95
Average Room Rate Per Day	84.57

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	33	7,648	1,157
Slots	33	39,979	1,023
Race and Sports	20	3,744	431
Card Games	8	1,114	539
Total	33	50,167	1,014

Ratios

	Percent
Total Current Assets to Total Current Liabilities	153.03
Total Capital to Total Liabilities	165.88
Total Capital to Total Current Liabilities	698.54
Total Current Liabilities to Total Liabilities	23.75
Total Complimentary Expense to Gaming Revenue	22.36
Music and Entertainment Expense to Gaming Revenue	0.66
Total Revenue to Average Total Assets	52.26
Total Revenue less Comp Sales to Average Total Assets	47.30
Return on Invested Capital*	2.14
Return on Average Assets**	1.97

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Combined Balance Sheet

			Dollars	% Share
Assets				
Current Assets				
Cash			3,216,967,802	3.5
Receivables	Total	Allowance		
Casino	781,261,161	279,257,494	502,003,667	0.5
Trade	442,078,320	12,148,898	429,929,422	0.5
Sundry	11,624,565,435	3,117,265	11,621,448,170	12.5
Notes	0	0	0	0.0
Prepaid Expenses			271,999,849	0.3
Other Current Assets			29,699,313,434	32.0
Total Current Assets			45,741,662,344	49.4
Fixed Assets				
	Cost	Depeciation		
Land	12,117,715,115		12,117,715,115	13.1
Land Improvements	1,318,018,342	643,413,866	674,604,476	0.7
Building & Improvements	31,293,699,010	10,290,851,736	21,002,847,274	22.7
Furniture & Equipments	9,717,055,947	6,571,190,823	3,145,865,124	3.4
Lease Imporvements	10,943,335	7,457,179	3,486,156	0.0
Construction in Progress	1,073,983,234		1,073,983,234	1.2
Total Fixed Assets			38,018,501,379	41.0
Other Assets			8,914,102,866	9.6
Total Assets			92,674,266,589	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			283,365,199	0.3
Accounts Payable - Other			7,731,860,512	8.3
Current Portion of long Term Debt			129,781,603	0.1
Accrued Expenses			687,454,521	0.7
Other Current Liabilities			30,981,744,024	33.4
Total Current Liabilities			39,814,205,859	43.0
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	1,402,500,000	0	1,402,500,000	1.5
Debentures & Bonds	3,579,330,870	53,790,729	3,525,540,141	3.8
Notes	3,367,632,108	14,441,010	3,353,191,098	3.6
Contracts	5,247,844,500	10,800,749	5,237,043,751	5.7
Other	7,648,813,010	50,749,115	7,598,063,895	8.2
Total Long Term Debt			21,116,338,885	22.8
Other Liabilities			16,786,354,836	18.1
Total Liabilities			77,716,899,580	83.9
Capital				
Owners Capital Accounts			(5,745,712,867)	(6.2)
Capital Stock and Other			20,958,743,729	22.6
Retained Earnings			(255,663,853)	(0.3)
Total Capital			14,957,367,009	16.1
Total Liabilities and Capital			92,674,266,589	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
2,106,233,331	1,780,128,306	662,204,446	662,204,446

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Combined Income Statement - Summary

	Dollars	% Share
Revenue		
Gaming	8,412,575,954	39.4
Rooms	5,281,191,466	24.7
Food	3,268,396,834	15.3
Beverage	1,522,276,452	7.1
Other	2,883,532,686	13.5
Total Revenue	21,367,973,392	100.0
Cost of Sales	1,261,370,865	5.9
Gross Margin	20,106,602,527	94.1
Departmental Expenses	10,364,173,588	48.5
Departmental Income	9,742,428,939	45.6
General & Administrative Expenses		
Advertising & Promotion	222,149,037	1.0
Bad Debt Expense	868,565	0.0
Complimentary Expense	81,381,405	0.4
Depreciation - Buildings	1,121,238,879	5.2
Depreciation & Amortization - Other	830,617,415	3.9
Energy Expense	205,631,025	1.0
Equipment Rental or Lease	12,491,093	0.1
Interest Expense	1,436,022,385	6.7
Music & Entertainment	282,556,487	1.3
Payroll Taxes	79,010,578	0.4
Payroll - Employee Benefits	265,928,544	1.2
Payroll - Officers	25,216,288	0.1
Payroll - Other Employees	993,830,841	4.7
Rent of Premises	93,381,612	0.4
Taxes - Real Estate	175,818,643	0.8
Taxes & Licenses - Other	63,723,254	0.3
Utilities	93,255,951	0.4
Other G & A	4,915,299,325	23.0
Total General & Administrative Expenses	10,898,421,327	51.0
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	(1,155,992,388)	(5.4)

Average Revenue	Upper Quartile	Median	Lower Quartile
485,635,759	482,515,274	305,911,123	305,911,123

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,982,031,620	35.4
Slot Machines	5,117,369,935	60.8
Card Games	145,530,457	1.7
Race Book	39,867,265	0.5
Sports Pool	127,776,677	1.5
Total Revenue	8,412,575,954	100.0

Departmental Expenses

Bad Debt Expense	39,653,437	0.5
Commissions	15,111,189	0.2
Complimentary Expense	1,955,277,693	23.2
Gaming Taxes and Licenses	621,361,196	7.4
Preferred Guest Expenses	134,482,593	1.6
Payroll Taxes	131,719,329	1.6
Payroll - Employee Benefits	217,099,754	2.6
Payroll - Officers	13,390,724	0.2
Payroll - Other Employees	916,955,773	10.9
Race Wire Fees	4,292,823	0.1
Other Departmental Expenses	772,522,778	9.2
Total Departmental Expenses	4,821,867,289	57.3
Departmental Income (Loss)	3,590,708,665	42.7

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,318,413,359	81.8
Complimentary Rooms	962,778,107	18.2
Total Revenue	5,281,191,466	100.0

Departmental Expenses

Bad Debt Expense	10,804,715	0.2
Complimentary Expense	85,433,829	1.6
Payroll Taxes	84,190,392	1.6
Payroll - Employee Benefits	239,070,241	4.5
Payroll - Officers	3,410,500	0.1
Payroll - Other Employees	851,494,775	16.1
Other Departmental Expenses	609,783,967	11.5
Total Departmental Expenses	1,884,188,419	35.7
Departmental Income (Loss)	3,397,003,047	64.3

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	2,787,029,258	85.3
Complimentary Food Sales	481,367,576	14.7
Total Revenue	3,268,396,834	100.0
 Cost of Sales	 832,225,158	 25.5
 Gross Margin	 2,436,171,676	 74.5
 Departmental Expenses		
Bad Debt Expense	2,098,184	0.1
Complimentary Expense	53,859,410	1.6
Payroll Taxes	132,370,199	4.1
Payroll - Employee Benefits	301,405,795	9.2
Payroll - Officers	9,228,926	0.3
Payroll - Other Employees	1,177,410,313	36.0
Other Departmental Expenses	270,181,911	8.3
Total Departmental Expenses	1,946,554,738	59.6
 Departmental Income (Loss)	 489,616,938	 15.0
 Beverage Department	 Dollars	 % Share
Revenue		
Beverage Sales	930,128,559	61.1
Complimentary Beverage Sales	592,147,893	38.9
Total Revenue	1,522,276,452	100.0
 Cost of Sales	 235,767,535	 15.5
 Gross Margin	 1,286,508,917	 84.5
 Departmental Expenses		
Bad Debt Expense	839,699	0.1
Complimentary Expense	30,503,614	2.0
Payroll Taxes	35,422,287	2.3
Payroll - Employee Benefits	74,372,210	4.9
Payroll - Officers	389,100	0.0
Payroll - Other Employees	239,893,479	15.8
Other Departmental Expenses	244,990,422	16.1
Total Departmental Expenses	626,410,811	41.1
 Departmental Income (Loss)	 660,098,106	 43.4

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,758,006,012	95.6
Other Complimentary Items	125,526,674	4.4
Total Revenue	2,883,532,686	100.0
 Cost of Sales	 193,378,172	 6.7
 Gross Margin	 2,690,154,514	 93.3
 Departmental Expenses		
Bad Debt Expense	3,834,247	0.1
Complimentary Expense	41,097,014	1.4
Payroll Taxes	35,291,132	1.2
Payroll - Employee Benefits	63,431,675	2.2
Payroll - Officers	3,449,582	0.1
Payroll - Other Employees	361,769,149	12.5
Other Departmental Expenses	576,279,532	20.0
Total Departmental Expenses	1,085,152,331	37.6
 Departmental Income (Loss)	 1,605,002,183	 55.7

Average Number of Employees

Casino Department	26,798
Rooms Department	22,173
Food Department	30,859
Beverage Department	7,953
G & A Department	17,115
Other Departments	9,521
Total	114,419

Nevada Gaming Control Board

Gaming Abstract

Fiscal Year 2018
 Section 3 - Detail of Selected Groups
 Statewide - Casinos with rooms facilities , Gaming Revenue of \$72,000,000 and over

Amounts represent 44 Licensees.

Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,058,604	2,924,414	95.6
August	3,043,949	2,779,753	91.3
September	2,955,337	2,715,595	91.9
October	3,032,449	2,752,738	90.8
November	2,910,654	2,516,109	86.4
December	3,003,908	2,383,939	79.4
January	3,009,329	2,557,637	85.0
February	2,731,301	2,379,220	87.1
March	3,051,061	2,835,136	92.9
April	2,956,223	2,704,815	91.5
May	3,062,394	2,768,726	90.4
June	2,972,757	2,748,984	92.5
Total	35,787,966	32,067,066	89.6

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	92.99
Average Slot Revenue Per Room Per Day	159.58
Average Food Sales Per Room Per Day	101.92
Average Beverage Sales Per Room Per Day	47.47
Average Rooms Department Payroll Per Room Per Day	36.74
Average Room Rate Per Day	164.69

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	44	20,812	3,256
Slots	44	73,928	1,573
Race and Sports	37	6,204	730
Card Games	32	3,400	1,338
Total	44	102,430	1,867

Ratios

	Percent
Total Current Assets to Total Current Liabilities	114.89
Total Capital to Total Liabilities	19.25
Total Capital to Total Current Liabilities	37.57
Total Current Liabilities to Total Liabilities	51.23
Total Complimentary Expense to Gaming Revenue	26.72
Music and Entertainment Expense to Gaming Revenue	3.36
Total Revenue to Average Total Assets	23.95
Total Revenue less Comp Sales to Average Total Assets	21.52
Return on Invested Capital*	0.52
Return on Average Assets**	0.31

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

Nevada Gaming Control Board
Gaming Abstract

Fiscal Year 2018
Section 3 - Detail of Selected Groups
Statewide - Publicly Owned Casino Operations, Gaming Revenue of \$12,000,000 and over

Amounts represent 61 Licensees.

Combined Balance Sheet			Dollars	% Share
Assets				
Current Assets				
Cash			3,115,701,361	3.4
Receivables	Total	Allowance		
Casino	744,300,722	263,144,134	481,156,588	0.5
Trade	424,962,764	9,346,157	415,616,607	0.4
Sundry	11,611,311,462	3,122,893	11,608,188,569	12.5
Notes	2,028,230	0	2,028,230	0.0
Prepaid Expenses			252,942,783	0.3
Other Current Assets			29,835,172,741	32.2
Total Current Assets			45,710,806,879	49.3
Fixed Assets				
	Cost	Depeciation		
Land	12,552,779,075		12,552,779,075	13.5
Land Improvements	1,257,073,968	604,876,713	652,197,255	0.7
Building & Improvements	29,403,299,439	9,865,438,620	19,537,860,819	21.1
Furniture & Equipments	9,237,127,140	6,194,532,519	3,042,594,621	3.3
Lease Imporvements	8,351,638	4,322,419	4,029,219	0.0
Construction in Progress	1,149,656,948		1,149,656,948	1.2
Total Fixed Assets			36,939,117,937	39.8
Other Assets			10,099,462,617	10.9
Total Assets			92,749,387,433	100.0
Liabilities and Capital				
Liabilities				
Current Liabilities				
Accounts Payable - Trade			258,389,272	0.3
Accounts Payable - Other			7,744,131,853	8.3
Current Portion of long Term Debt			113,213,307	0.1
Accrued Expenses			709,362,902	0.8
Other Current Liabilities			30,861,529,142	33.3
Total Current Liabilities			39,686,626,476	42.8
Long Term Debt				
	Total Owing	Current Portion		
Mortgage	0	0	0	0.0
Debentures & Bonds	3,514,798,045	47,290,729	3,467,507,316	3.7
Notes	3,466,510,138	2,435,010	3,464,075,128	3.7
Contracts	5,248,859,966	10,824,389	5,238,035,577	5.6
Other	7,549,136,406	52,663,179	7,496,473,227	8.1
Total Long Term Debt			19,666,091,248	21.2
Other Liabilities			17,407,968,352	18.8
Total Liabilities			76,760,686,076	82.8
Capital				
Owners Capital Accounts			(5,723,980,334)	(6.2)
Capital Stock and Other			20,544,729,672	22.2
Retained Earnings			1,167,952,019	1.3
Total Capital			15,988,701,357	17.2
Total Liabilities and Capital			92,749,387,433	100.0

Average Assets	Upper Quartile	Median	Lower Quartile
1,520,481,761	1,218,276,642	491,501,652	491,501,652

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Amounts represent 61 Licensees.

Combined Income Statement - Summary	<u>Dollars</u>	<u>% Share</u>
Revenue		
Gaming	8,501,782,669	41.2
Rooms	4,949,535,590	24.0
Food	3,066,553,614	14.8
Beverage	1,388,259,665	6.7
Other	2,745,004,565	13.3
Total Revenue	<u>20,651,136,103</u>	<u>100.0</u>
Cost of Sales	1,201,920,327	5.8
Gross Margin	19,449,215,776	94.2
Departmental Expenses	9,990,651,616	48.4
Departmental Income	9,458,564,160	45.8
General & Administrative Expenses		
Advertising & Promotion	226,422,579	1.1
Bad Debt Expense	166,719	0.0
Complimentary Expense	119,690,618	0.6
Depreciation - Buildings	1,075,093,848	5.2
Depreciation & Amortization - Other	839,725,052	4.1
Energy Expense	204,533,365	1.0
Equipment Rental or Lease	9,553,615	0.0
Interest Expense	1,414,144,721	6.8
Music & Entertainment	274,333,399	1.3
Payroll Taxes	75,271,279	0.4
Payroll - Employee Benefits	264,785,385	1.3
Payroll - Officers	19,200,920	0.1
Payroll - Other Employees	950,784,180	4.6
Rent of Premises	103,120,289	0.5
Taxes - Real Estate	169,290,330	0.8
Taxes & Licenses - Other	61,615,735	0.3
Utilities	93,297,375	0.5
Other G & A	5,049,028,817	24.4
Total General & Administrative Expenses	<u>10,950,058,226</u>	<u>53.0</u>
Net Income (Loss) before Fed Income Taxes and Extraordinary Items	<u><u>(1,491,494,066)</u></u>	<u><u>(7.2)</u></u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
338,543,215	388,703,561	165,520,705	165,520,705

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Combined income Statement - Detail

Casino Department

	Dollars	% Share
Revenue		
Table Games (Includes Keno and Bingo)	2,850,117,989	33.5
Slot Machines	5,316,171,286	62.5
Card Games	135,098,703	1.6
Race Book	37,173,664	0.4
Sports Pool	163,221,027	1.9
Total Revenue	8,501,782,669	100.0

Departmental Expenses

Bad Debt Expense	36,318,203	0.4
Commissions	17,129,498	0.2
Complimentary Expense	1,818,543,893	21.4
Gaming Taxes and Licenses	629,766,463	7.4
Preferred Guest Expenses	139,080,011	1.6
Payroll Taxes	131,303,378	1.5
Payroll - Employee Benefits	226,857,013	2.7
Payroll - Officers	15,142,020	0.2
Payroll - Other Employees	919,633,885	10.8
Race Wire Fees	4,558,673	0.1
Other Departmental Expenses	799,716,773	9.4
Total Departmental Expenses	4,738,049,810	55.7
Departmental Income (Loss)	3,763,732,859	44.3

Rooms Department

	Dollars	% Share
Revenue		
Room Sales	4,071,508,834	82.3
Complimentary Rooms	878,026,756	17.7
Total Revenue	4,949,535,590	100.0

Departmental Expenses

Bad Debt Expense	11,034,282	0.2
Complimentary Expense	79,087,215	1.6
Payroll Taxes	81,442,970	1.6
Payroll - Employee Benefits	238,266,750	4.8
Payroll - Officers	3,743,985	0.1
Payroll - Other Employees	818,829,845	16.5
Other Departmental Expenses	599,326,023	12.1
Total Departmental Expenses	1,831,731,070	37.0
Departmental Income (Loss)	3,117,804,520	63.0

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Combined income Statement - Detail

Food Department	Dollars	% Share
Revenue		
Food Sales	2,581,682,692	84.2
Complimentary Food Sales	484,870,922	15.8
Total Revenue	3,066,553,614	100.0
 Cost of Sales	 793,643,803	 25.9
 Gross Margin	 2,272,909,811	 74.1
 Departmental Expenses		
Bad Debt Expense	2,255,473	0.1
Complimentary Expense	53,491,677	1.7
Payroll Taxes	130,343,394	4.3
Payroll - Employee Benefits	305,157,254	10.0
Payroll - Officers	10,659,232	0.3
Payroll - Other Employees	1,160,887,411	37.9
Other Departmental Expenses	193,072,589	6.3
Total Departmental Expenses	1,855,867,030	60.5
 Departmental Income (Loss)	 417,042,781	 13.6
 Beverage Department		
	Dollars	% Share
Revenue		
Beverage Sales	825,105,035	59.4
Complimentary Beverage Sales	563,154,630	40.6
Total Revenue	1,388,259,665	100.0
 Cost of Sales	 220,289,259	 15.9
 Gross Margin	 1,167,970,406	 84.1
 Departmental Expenses		
Bad Debt Expense	806,725	0.1
Complimentary Expense	21,977,657	1.6
Payroll Taxes	34,960,558	2.5
Payroll - Employee Benefits	74,656,749	5.4
Payroll - Officers	499,246	0.0
Payroll - Other Employees	235,101,589	16.9
Other Departmental Expenses	199,453,745	14.4
Total Departmental Expenses	567,456,269	40.9
 Departmental Income (Loss)	 600,514,137	 43.3

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Combined income Statement - Detail

Other Income	Dollars	% Share
Revenue		
Other Operating and Non-Operating Income	2,626,911,574	95.7
Other Complimentary Items	118,092,991	4.3
Total Revenue	2,745,004,565	100.0
 Cost of Sales	 187,987,265	 6.8
 Gross Margin	 2,557,017,300	 93.2
 Departmental Expenses		
Bad Debt Expense	3,584,072	0.1
Complimentary Expense	34,551,116	1.3
Payroll Taxes	32,661,773	1.2
Payroll - Employee Benefits	62,442,653	2.3
Payroll - Officers	3,349,193	0.1
Payroll - Other Employees	338,661,013	12.3
Other Departmental Expenses	522,297,617	19.0
Total Departmental Expenses	997,547,437	36.3
 Departmental Income (Loss)	 1,559,469,863	 56.8

Average Number of Employees

Casino Department	26,818
Rooms Department	21,228
Food Department	29,788
Beverage Department	7,432
G & A Department	16,074
Other Departments	8,730
Total	110,070

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Rate of Room Occupancy

Month	Available Rooms	Rooms Occupied	% of Occupancy
July	3,057,460	2,896,374	94.7
August	3,044,287	2,764,438	90.8
September	2,947,188	2,688,752	91.2
October	3,033,605	2,719,874	89.7
November	2,908,920	2,444,052	84.0
December	3,001,037	2,326,127	77.5
January	3,021,562	2,510,754	83.1
February	2,734,604	2,336,073	85.4
March	3,049,810	2,796,916	91.7
April	2,944,147	2,648,330	90.0
May	3,054,633	2,723,953	89.2
June	2,948,169	2,693,097	91.3
Total	35,745,422	31,548,740	88.3

Per Room Per Day Statistics

	Dollars
Average Table Revenue (Includes Keno and Bingo) Per Room Per Day	90.34
Average Slot Revenue Per Room Per Day	168.51
Average Food Sales Per Room Per Day	97.20
Average Beverage Sales Per Room Per Day	44.00
Average Rooms Department Payroll Per Room Per Day	36.21
Average Room Rate Per Day	156.89

Gaming Revenue Per Square Foot of Floor Space

	# Casinos	Average Sq Ft	Revenue/Sq Ft
Table Games (Includes Keno and Bingo)	60	15,939	2,980
Slots	60	63,189	1,402
Race and Sports	47	5,179	823
Card Games	32	3,014	1,401
Total	61	83,403	1,671

Ratios

	Percent
Total Current Assets to Total Current Liabilities	115.18
Total Capital to Total Liabilities	20.83
Total Capital to Total Current Liabilities	40.29
Total Current Liabilities to Total Liabilities	51.70
Total Complimentary Expense to Gaming Revenue	25.02
Music and Entertainment Expense to Gaming Revenue	3.23
Total Revenue to Average Total Assets	23.25
Total Revenue less Comp Sales to Average Total Assets	20.99
Return on Invested Capital*	(0.14)
Return on Average Assets**	(0.09)

*Return on investment capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

**Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.