

NEVADA
GAMING ABSTRACT
2007



State Gaming Control Board

NEVADA
GAMING ABSTRACT

2007

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2007.

December 2007

INTRODUCTION

The 2007 NEVADA GAMING ABSTRACT is presented in the same format as the 2006 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County - Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following nineteen publicly held corporations, including those with public debt only, own seventy-two casinos grossing \$12 million or more from gaming:

AMERICAN REAL ESTATE PARTNERS, L.P.

Aquarius Casino Resort
Arizona Charlie's Boulder
Arizona Charlie's Decatur
Stratosphere Tower, Hotel & Casino

AMERISTAR CASINOS, INC.

Cactus Pete's Resort Casino

ARCHON CORPORATION

Pioneer Hotel and Gambling Hall

BOYD GAMING CORPORATION

California Hotel and Casino
Eldorado Casino
Fremont Hotel and Casino
Gold Coast Hotel and Casino
Jokers Wild
Main Street Station Hotel, Casino and Brewery
Orleans Hotel and Casino
Sam's Town Hotel and Gambling Hall
Stardust Hotel and Casino (Closed November 2006)
Suncoast Hotel and Casino

COLONY RESORTS LVH

Las Vegas Hilton

HARRAH'S ENTERTAINMENT, INC.

Bally's Las Vegas/Paris Las Vegas
Bill's Gamblin' Hall & Saloon
Caesars Palace
Flamingo - Las Vegas
Harrah's Casino Hotel - Las Vegas
Harrah's Casino Hotel - Laughlin
Harrah's Casino Hotel - Reno
Rio Suite Hotel & Casino
Harvey's Resort Hotel/Casino, Bill's Lake Tahoe Casino, and Harrah's Casino Hotel
Lake Tahoe
Imperial Palace Hotel & Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HERBST GAMING, INC. (debt only)

Buffalo Bill's Resort & Casino
Primm Valley Resort & Casino
Rail City Casino
Sands Regency
Terrible's Hotel and Casino
Terrible's Town – Pahrump
Whiskey Pete's Hotel & Casino

JACOBS ENTERTAINMENT, INC.

Gold Dust West

LANDRY'S RESTAURANTS, INC.

Golden Nugget
Golden Nugget - Laughlin

LAS VEGAS SANDS, INC.

Venetian Casino Resort

MGM MIRAGE

Bellagio
Circus Circus Hotel & Casino - Las Vegas
Circus Circus Hotel/Casino - Reno
Excalibur Hotel and Casino
Gold Strike Hotel and Gambling Hall
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
MGM Grand Hotel/Casino
Mirage Casino Hotel
Monte Carlo Resort & Casino
New York - New York Hotel & Casino
Railroad Pass Hotel and Casino
Silver Legacy Resort Casino (a)
Slots-A-Fun
Treasure Island at the Mirage

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

MTR GAMING GROUP, INC.

Binions Gambling Hall & Hotel

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

STARWOOD HOTELS & RESORTS WORLDWIDE, INC.
Planet Hollywood Resort and Casino

STATION CASINOS, INC.
Barley's Casino & Brewing Company
Boulder Station Hotel & Casino
Fiesta Henderson Casino Hotel
Fiesta Hotel & Casino
Green Valley Ranch Station Casino
Palace Station Hotel & Casino
Red Rock Casino Resort Spa
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel
Palms Casino Resort (b)

VIRGIN RIVER CASINO CORPORATION (debt only)
Oasis Resort Casino Golf & Spa
Virgin River Hotel & Casino

WYNN RESORTS, LIMITED
Wynn Las Vegas

Of the 270 casinos included in this report, these seventy-two publicly owned casinos grossed 77.5% of the total reported gaming revenue for the fiscal year ended June 30, 2007.

Notes: (a) denotes joint venture (debt only)
(b) denotes minority ownership

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		3,449,819,222	6.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	702,129,246	272,419,996	429,709,250
Trade	443,370,930	18,639,366	424,731,564
Sundry	285,801,147	124,959	285,676,188
Notes	270,459,484	165,000	270,294,484
Prepaid Expenses		391,782,173	0.8%
Other Current Assets		815,657,223	1.6%
TOTAL CURRENT ASSETS		<u>6,067,670,104</u>	11.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	11,393,008,440	.....	11,393,008,440
Land Improvements	783,473,036	271,690,095	511,782,941
Buildings & Improvements	21,697,271,870	3,624,817,875	18,072,453,995
Furniture & Equipment	8,798,374,133	5,368,250,397	3,430,123,736
Lease Improvements	410,818,202	212,772,633	198,045,569
Construction in Progress	2,603,197,176	.....	2,603,197,176
TOTAL FIXED ASSETS			<u>36,208,611,857</u>
OTHER ASSETS			<u>9,373,201,474</u>
TOTAL ASSETS			<u>51,649,483,435</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		389,659,734	0.8%
Accounts Payable - Other		1,628,863,381	3.2%
Current Portion of Long-Term Debt		338,674,169	0.7%
Accrued Expenses		2,335,559,968	4.5%
Other Current Liabilities		2,185,984,825	4.2%
TOTAL CURRENT LIABILITIES		<u>6,878,742,077</u>	13.3%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	2,222,202,573	26,589,999	2,195,612,574
Debentures & Bonds	945,249,839	215,550,283	729,699,556
Notes	7,112,336,999	73,557,556	7,038,779,443
Contracts	19,854,482	10,514,431	9,340,051
Other	7,113,785,103	11,238,240	7,102,546,863
TOTAL LONG-TERM DEBT	<u>17,413,428,996</u>	<u>337,450,509</u>	<u>17,075,978,487</u>
OTHER LIABILITIES			160,976,530
TOTAL LIABILITIES			<u>24,115,697,094</u>
<u>CAPITAL</u>			
Owners Capital Accounts		5,173,576,510	10.0%
Capital Stock & Other Capital		9,581,814,431	18.6%
Retained Earnings		12,778,395,400	24.7%
TOTAL CAPITAL		<u>27,533,786,341</u>	53.3%
TOTAL LIABILITIES AND CAPITAL			<u>51,649,483,435</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
191,294,383	85,434,098	11,070,008	2,423,802

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	12,480,790,793	49.4%
Rooms	5,129,980,388	20.3%
Food	3,401,217,422	13.5%
Beverage	1,398,854,293	5.5%
Other	2,846,184,463	11.3%
TOTAL REVENUE	25,257,027,359	100.0%
COST OF SALES	1,986,474,716	7.9%
GROSS MARGIN	23,270,552,643	92.1%
DEPARTMENTAL EXPENSES	12,314,549,220	48.8%
DEPARTMENTAL INCOME (LOSS)	10,956,003,423	43.4%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	430,145,873	1.7%
Bad Debt Expense	3,640,462	0.0%
Complimentary Expense (not reported in departments).....	222,428,785	0.9%
Depreciation - Buildings	735,999,155	2.9%
Depreciation and Amortization - Other	1,067,034,977	4.2%
Energy Expense (electricity, gas, etc.)	443,024,626	1.8%
Equipment Rental or Lease	42,150,127	0.2%
Interest Expense	1,678,149,046	6.6%
Music and Entertainment	118,697,580	0.5%
Payroll Taxes	109,215,982	0.4%
Payroll - Employee Benefits	332,541,567	1.3%
Payroll - Officers	55,798,493	0.2%
Payroll - Other Employees	1,238,486,328	4.9%
Rent of Premises	189,267,744	0.7%
Taxes - Real Estate	242,736,307	1.0%
Taxes and Licenses - Other	50,794,072	0.2%
Utilities (Other than Energy Expense)	129,646,219	0.5%
Other General and Administrative Expenses	1,568,764,555	6.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	8,658,521,898	34.3%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,297,481,525	9.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
93,544,546	76,028,444	14,872,197	3,693,052

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,675,421,819	29.4%
Coin Operated Devices	8,328,775,707	66.7%
Poker and Pan	204,730,778	1.6%
Race Book	113,313,085	0.9%
Sports Pool	158,549,404	1.3%
TOTAL REVENUE	12,480,790,793	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	122,906,474	1.0%
Commissions	113,341,680	0.9%
Complimentary Expense	2,121,275,659	17.0%
Gaming Taxes and Licenses	965,899,702	7.7%
Preferred Guest Expenses (no complimentaries)	249,423,055	2.0%
Payroll Taxes	187,348,449	1.5%
Payroll - Employee Benefits	392,007,200	3.1%
Payroll - Officers	21,107,560	0.2%
Payroll - Other Employees	1,307,785,995	10.5%
Race Wire Fees	18,818,573	0.2%
Other Departmental Expenses	938,199,573	7.5%
TOTAL DEPARTMENTAL EXPENSES	6,438,113,920	51.6%
DEPARTMENTAL INCOME (LOSS)	<u>6,042,676,873</u>	<u>48.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	4,282,723,626	83.5%
Complimentary Rooms	847,256,762	16.5%
TOTAL REVENUE	5,129,980,388	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,331,056	0.1%
Complimentary Expense	63,783,836	1.2%
Payroll - Taxes	77,654,530	1.5%
Payroll - Employee Benefits	273,268,418	5.3%
Payroll - Officers	5,402,106	0.1%
Payroll - Other Employees	783,313,691	15.3%
Other Departmental Expenses	541,800,303	10.6%
TOTAL DEPARTMENTAL EXPENSES	1,752,553,940	34.2%
DEPARTMENTAL INCOME (LOSS)	<u>3,377,426,448</u>	<u>65.8%</u>

Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,692,169,303	79.2%
Complimentary Food Sales	709,048,119	20.8%
TOTAL REVENUE	<u>3,401,217,422</u>	100.0%
 COST OF SALES	 1,163,984,173	 34.2%
 GROSS MARGIN	 2,237,233,249	 65.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,225,169	0.0%
Complimentary Expense	26,693,257	0.8%
Payroll - Taxes	148,841,309	4.4%
Payroll - Employee Benefits	426,100,472	12.5%
Payroll - Officers	13,288,658	0.4%
Payroll - Other Employees	1,314,110,820	38.6%
Other Departmental Expenses	246,077,919	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>2,176,337,604</u>	64.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>60,895,645</u>	 1.8%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	767,722,808	54.9%
Complimentary Beverage Sales	631,131,485	45.1%
TOTAL REVENUE	<u>1,398,854,293</u>	100.0%
 COST OF SALES	 325,530,717	 23.3%
 GROSS MARGIN	 1,073,323,576	 76.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	49,549	0.0%
Complimentary Expense	14,577,546	1.0%
Payroll - Taxes	34,474,234	2.5%
Payroll - Employee Benefits	94,389,761	6.7%
Payroll - Officers	2,954,584	0.2%
Payroll - Other Employees	264,009,981	18.9%
Other Departmental Expenses	115,796,427	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>526,252,082</u>	37.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>547,071,494</u>	 39.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,689,441,911	94.5%
Other Complimentary Items		156,742,552	5.5%
TOTAL REVENUE		<u>2,846,184,463</u>	100.0%
COST OF SALES		496,959,826	17.5%
GROSS MARGIN		2,349,224,637	82.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,227,530	0.1%
Complimentary Expense		46,556,330	1.6%
Payroll - Taxes		45,748,207	1.6%
Payroll - Employee Benefits		108,945,420	3.8%
Payroll - Officers		4,099,475	0.1%
Payroll - Other Employees		466,977,758	16.4%
Other Departmental Expenses		745,736,954	26.2%
TOTAL DEPARTMENTAL EXPENSES		<u>1,421,291,674</u>	49.9%
DEPARTMENTAL INCOME (LOSS)		<u>927,932,963</u>	32.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	52,341
ROOMS DEPARTMENT	31,015
FOOD DEPARTMENT	55,380
BEVERAGE DEPARTMENT	14,164
G & A DEPARTMENT	31,624
OTHER DEPARTMENTS	<u>17,429</u>
TOTAL	<u>201,953</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	4,274,822	3,874,154	90.63%
AUGUST	4,273,431	3,839,336	89.84%
SEPTEMBER	4,152,012	3,678,894	88.61%
OCTOBER	4,269,659	3,764,781	88.18%
NOVEMBER	4,073,956	3,430,974	84.22%
DECEMBER	4,145,607	3,268,636	78.85%
JANUARY	4,217,255	3,478,551	82.48%
FEBRUARY	3,813,389	3,365,281	88.25%
MARCH	4,243,173	3,897,129	91.84%
APRIL	4,093,906	3,725,381	91.00%
MAY	4,215,093	3,759,069	89.18%
JUNE	4,089,122	3,719,514	90.96%
TOTAL	49,861,425	43,801,700	87.85%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	83.91	Average Beverage Sales Per Room Per Day	31.94
Average Slot Revenue Per Room Per Day	190.15	Average Rooms Department Payroll Per Room Per Day	26.02
Average Food Sales Per Room Per Day	77.65	Average Room Rate Per Day	117.12

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 270 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	171	7,803	2,752
Coin Operated Devices	268	22,937	1,355
Poker and Pan	96	1,931	1,095
Race and Sports	117	3,565	651
TOTAL CASINO	270	29,940	1,544

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	88.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	114.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	400.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	51.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	46.7%
RETURN ON INVESTED CAPITAL*	9.5%
RETURN ON AVERAGE ASSETS*	8.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		3,076,141,600	6.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	652,965,386	257,399,828	395,565,558 0.8%
Trade	421,482,521	17,845,053	403,637,468 0.8%
Sundry	267,195,574	2,026	267,193,548 0.6%
Notes	203,692,504	165,000	203,527,504 0.4%
Prepaid Expenses		327,521,846	0.7%
Other Current Assets		764,787,230	1.6%
TOTAL CURRENT ASSETS		<u>5,438,374,754</u>	11.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	11,018,725,029	.....	11,018,725,029 23.0%
Land Improvements	748,187,063	254,839,145	493,347,918 1.0%
Buildings & Improvements	19,309,739,758	2,824,900,338	16,484,839,420 34.4%
Furniture & Equipment	7,221,976,023	4,302,245,143	2,919,730,880 6.1%
Lease Improvements	331,173,155	191,122,126	140,051,029 0.3%
Construction in Progress	2,407,847,706	.....	2,407,847,706 5.0%
TOTAL FIXED ASSETS			<u>33,464,541,982</u> 69.8%
OTHER ASSETS			<u>9,062,827,560</u> 18.9%
TOTAL ASSETS			<u>47,965,744,296</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		326,922,240	0.7%
Accounts Payable - Other		1,699,778,564	3.5%
Current Portion of Long-Term Debt		293,892,323	0.6%
Accrued Expenses		2,200,687,160	4.6%
Other Current Liabilities		2,101,854,910	4.4%
TOTAL CURRENT LIABILITIES		<u>6,623,135,197</u>	13.8%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	2,076,657,394	4,652,793	2,072,004,601 4.3%
Debentures & Bonds	680,271,158	215,550,283	464,720,875 1.0%
Notes	6,934,521,471	56,143,173	6,878,378,298 14.3%
Contracts	13,017,561	6,466,635	6,550,926 0.0%
Other	6,202,168,010	9,798,689	6,192,369,321 12.9%
TOTAL LONG-TERM DEBT	15,906,635,594	292,611,573	15,614,024,021 32.6%
OTHER LIABILITIES			756,703,374 1.6%
TOTAL LIABILITIES			<u>22,993,862,592</u> 47.9%
<u>CAPITAL</u>			
Owners Capital Accounts		4,600,816,733	9.6%
Capital Stock & Other Capital		9,229,714,672	19.2%
Retained Earnings		11,141,350,299	23.2%
TOTAL CAPITAL		<u>24,971,881,704</u>	52.1%
TOTAL LIABILITIES AND CAPITAL			<u>47,965,744,296</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
299,785,902	251,528,547	26,459,603	2,569,504

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
Clark County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	10,538,116,631	47.9%
Rooms	4,702,797,788	21.4%
Food	2,936,763,706	13.4%
Beverage	1,197,020,269	5.4%
Other	2,608,415,116	11.9%
TOTAL REVENUE	21,983,113,510	100.0%
 COST OF SALES	 1,632,951,809	 7.4%
GROSS MARGIN	20,350,161,701	92.6%
DEPARTMENTAL EXPENSES	10,734,705,916	48.8%
DEPARTMENTAL INCOME (LOSS)	<u>9,615,455,785</u>	43.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	333,675,412	1.5%
Bad Debt Expense	2,838,670	0.0%
Complimentary Expense (not reported in departments).....	182,998,379	0.8%
Depreciation - Buildings	659,446,167	3.0%
Depreciation and Amortization - Other	918,548,019	4.2%
Energy Expense (electricity, gas, etc.)	359,213,620	1.6%
Equipment Rental or Lease	35,729,680	0.2%
Interest Expense	1,565,938,878	7.1%
Music and Entertainment	105,242,097	0.5%
Payroll Taxes	89,214,432	0.4%
Payroll - Employee Benefits	292,595,061	1.3%
Payroll - Officers	42,259,251	0.2%
Payroll - Other Employees	1,057,081,599	4.8%
Rent of Premises	144,089,959	0.7%
Taxes - Real Estate	215,796,127	1.0%
Taxes and Licenses - Other	41,779,509	0.2%
Utilities (Other than Energy Expense)	115,884,130	0.5%
Other General and Administrative Expenses	1,367,073,442	6.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	7,529,404,432	34.3%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>2,086,051,353</u>	 9.5%

Average Revenue
137,394,459

Upper Quartile
135,374,405

Median
33,018,102

Lower Quartile
3,791,974

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Clark County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,325,160,411	31.6%
Coin Operated Devices	6,783,983,886	64.4%
Poker and Pan	182,158,582	1.7%
Race Book	103,725,872	1.0%
Sports Pool	143,087,880	1.4%
TOTAL REVENUE	<u>10,538,116,631</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	118,866,952	1.1%
Commissions	91,279,344	0.9%
Complimentary Expense	1,792,974,495	17.0%
Gaming Taxes and Licenses	809,090,705	7.7%
Preferred Guest Expenses (no complimentaries)	244,690,593	2.3%
Payroll Taxes	157,345,027	1.5%
Payroll - Employee Benefits	346,746,264	3.3%
Payroll - Officers	17,258,042	0.2%
Payroll - Other Employees	1,091,449,070	10.4%
Race Wire Fees	16,568,770	0.2%
Other Departmental Expenses	774,486,632	7.3%
TOTAL DEPARTMENTAL EXPENSES	<u>5,460,755,894</u>	51.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,077,360,737</u>	 48.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,950,327,273	84.0%
Complimentary Rooms	752,470,515	16.0%
TOTAL REVENUE	<u>4,702,797,788</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,896,035	0.1%
Complimentary Expense	59,803,671	1.3%
Payroll - Taxes	67,200,267	1.4%
Payroll - Employee Benefits	254,557,934	5.4%
Payroll - Officers	4,835,625	0.1%
Payroll - Other Employees	692,593,066	14.7%
Other Departmental Expenses	493,439,572	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,579,326,170</u>	33.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,123,471,618</u>	 66.4%

Fiscal Year 2007
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,344,858,992	79.8%
Complimentary Food Sales	591,904,714	20.2%
TOTAL REVENUE	<u>2,936,763,706</u>	100.0%
 COST OF SALES	 973,384,868	 33.1%
GROSS MARGIN	1,963,378,838	66.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,225,617	0.0%
Complimentary Expense	21,623,645	0.7%
Payroll - Taxes	125,353,031	4.3%
Payroll - Employee Benefits	389,199,987	13.3%
Payroll - Officers	10,943,298	0.4%
Payroll - Other Employees	1,135,096,462	38.7%
Other Departmental Expenses	209,022,559	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,892,464,599</u>	64.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>70,914,239</u>	 2.4%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	685,548,334	57.3%
Complimentary Beverage Sales	511,471,935	42.7%
TOTAL REVENUE	<u>1,197,020,269</u>	100.0%
 COST OF SALES	 266,531,971	 22.3%
GROSS MARGIN	930,488,298	77.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	48,235	0.0%
Complimentary Expense	11,393,574	1.0%
Payroll - Taxes	29,722,033	2.5%
Payroll - Employee Benefits	86,031,779	7.2%
Payroll - Officers	2,616,006	0.2%
Payroll - Other Employees	229,803,481	19.2%
Other Departmental Expenses	104,407,472	8.7%
TOTAL DEPARTMENTAL EXPENSES	<u>464,022,580</u>	38.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>466,465,718</u>	 39.0%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,469,935,661	94.7%
Other Complimentary Items		138,479,455	5.3%
TOTAL REVENUE		<u>2,608,415,116</u>	100.0%
COST OF SALES		393,034,970	15.1%
GROSS MARGIN		2,215,380,146	84.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,203,269	0.1%
Complimentary Expense		44,166,826	1.7%
Payroll - Taxes		41,341,509	1.6%
Payroll - Employee Benefits		102,341,021	3.9%
Payroll - Officers		3,157,979	0.1%
Payroll - Other Employees		435,152,388	16.7%
Other Departmental Expenses		708,773,681	27.2%
TOTAL DEPARTMENTAL EXPENSES		<u>1,338,136,673</u>	51.3%
DEPARTMENTAL INCOME (LOSS)		<u>877,243,473</u>	33.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	40,948
ROOMS DEPARTMENT	26,164
FOOD DEPARTMENT	43,218
BEVERAGE DEPARTMENT	11,333
G & A DEPARTMENT	25,698
OTHER DEPARTMENTS	<u>15,927</u>
TOTAL	<u><u>163,288</u></u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,639,081	3,346,214	91.95%
AUGUST	3,637,516	3,307,534	90.93%
SEPTEMBER	3,520,630	3,149,672	89.46%
OCTOBER	3,648,598	3,308,226	90.67%
NOVEMBER	3,474,158	3,047,687	87.72%
DECEMBER	3,518,234	2,870,877	81.60%
JANUARY	3,590,512	3,084,138	85.90%
FEBRUARY	3,248,622	2,946,279	90.69%
MARCH	3,593,609	3,397,482	94.54%
APRIL	3,476,700	3,273,500	94.16%
MAY	3,585,775	3,278,133	91.42%
JUNE	3,460,488	3,203,875	92.58%
 TOTAL	 <u>42,393,923</u>	 <u>38,213,617</u>	 <u>90.14%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	87.02	Average Beverage Sales Per Room Per Day	31.32
Average Slot Revenue Per Room Per Day	177.53	Average Rooms Department Payroll Per Room Per Day	26.67
Average Food Sales Per Room Per Day	76.85	Average Room Rate Per Day	123.07

Fiscal Year 2007
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 160 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	107	9,888	3,140
Coin Operated Devices	159	28,754	1,484
Poker and Pan	64	2,392	1,184
Race and Sports	84	4,142	709
TOTAL CASINO	160	38,318	1,719

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	82.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	108.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	377.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	48.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	44.0%
RETURN ON INVESTED CAPITAL*	9.4%
RETURN ON AVERAGE ASSETS*	8.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		23,745,391	3.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	18,075,176	5,869,189	12,205,987
Trade	3,009,048	95,238	2,913,810
Sundry	1,629,326	0	1,629,326
Notes	14,500	0	14,500
Prepaid Expenses		8,665,424	1.3%
Other Current Assets		4,856,285	0.7%
TOTAL CURRENT ASSETS		54,030,723	8.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	52,143,712	.....	52,143,712
Land Improvements	1,153,136	805,270	347,866
Buildings & Improvements	411,219,820	154,301,087	256,918,733
Furniture & Equipment	210,735,651	154,028,661	56,706,990
Lease Improvements	27,246,615	7,289,435	19,957,180
Construction in Progress	27,139,505	.....	27,139,505
TOTAL FIXED ASSETS			413,213,986
OTHER ASSETS			185,258,211
TOTAL ASSETS			652,502,920
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		8,638,752	1.3%
Accounts Payable - Other		5,449,913	0.8%
Current Portion of Long-Term Debt		1,410,298	0.2%
Accrued Expenses		21,470,243	3.3%
Other Current Liabilities		4,627,326	0.7%
TOTAL CURRENT LIABILITIES		41,596,532	6.4%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	3,053,236	446,364	2,606,872
Debentures & Bonds	0	0	0
Notes	1,257,814	430,323	827,491
Contracts	284,611	284,611	0
Other	296,511,000	249,000	296,262,000
TOTAL LONG-TERM DEBT	301,106,661	1,410,298	299,696,363
OTHER LIABILITIES			-539,228,620
TOTAL LIABILITIES			-197,935,725
<u>CAPITAL</u>			
Owners Capital Accounts		84,373,713	12.9%
Capital Stock & Other Capital		35,960,242	5.5%
Retained Earnings		730,104,690	111.9%
TOTAL CAPITAL		850,438,645	130.3%
TOTAL LIABILITIES AND CAPITAL		652,502,920	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
163,125,730		163,125,730	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	324,127,789	61.4%
Rooms	72,795,185	13.8%
Food	60,398,535	11.4%
Beverage	42,603,173	8.1%
Other	27,929,281	5.3%
TOTAL REVENUE	527,853,963	100.0%
 COST OF SALES	 34,241,068	 6.5%
GROSS MARGIN	493,612,895	93.5%
DEPARTMENTAL EXPENSES	296,193,851	56.1%
DEPARTMENTAL INCOME (LOSS)	<u>197,419,044</u>	37.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	16,587,210	3.1%
Bad Debt Expense	70,609	0.0%
Complimentary Expense (not reported in departments).....	2,671,928	0.5%
Depreciation - Buildings	11,132,033	2.1%
Depreciation and Amortization - Other	25,458,476	4.8%
Energy Expense (electricity, gas, etc.)	13,989,784	2.7%
Equipment Rental or Lease	1,072,790	0.2%
Interest Expense	20,256,492	3.8%
Music and Entertainment	189,743	0.0%
Payroll Taxes	1,378,133	0.3%
Payroll - Employee Benefits	3,309,634	0.6%
Payroll - Officers	398,748	0.1%
Payroll - Other Employees	14,486,624	2.7%
Rent of Premises	13,784,945	2.6%
Taxes - Real Estate	5,512,944	1.0%
Taxes and Licenses - Other	660,450	0.1%
Utilities (Other than Energy Expense)	1,679,376	0.3%
Other General and Administrative Expenses	38,292,737	7.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	170,932,656	32.4%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>26,486,388</u>	 5.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
131,963,491		131,963,490	

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	88,448,021	27.3%
Coin Operated Devices	225,015,179	69.4%
Poker and Pan	4,032,086	1.2%
Race Book	2,619,467	0.8%
Sports Pool	4,013,036	1.2%
TOTAL REVENUE	324,127,789	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	844,252	0.3%
Commissions	2,650,960	0.8%
Complimentary Expense	85,050,406	26.2%
Gaming Taxes and Licenses	24,342,850	7.5%
Preferred Guest Expenses (no complimentaries)	-18,456	0.0%
Payroll Taxes	5,972,518	1.8%
Payroll - Employee Benefits	11,132,344	3.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	41,956,815	12.9%
Race Wire Fees	453,725	0.1%
Other Departmental Expenses	30,670,342	9.5%
TOTAL DEPARTMENTAL EXPENSES	203,055,756	62.6%
DEPARTMENTAL INCOME (LOSS)	<u>121,072,033</u>	<u>37.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	44,370,569	61.0%
Complimentary Rooms	28,424,616	39.0%
TOTAL REVENUE	72,795,185	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	152,911	0.2%
Complimentary Expense	327,501	0.4%
Payroll - Taxes	1,540,945	2.1%
Payroll - Employee Benefits	3,287,368	4.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,583,608	20.0%
Other Departmental Expenses	7,498,515	10.3%
TOTAL DEPARTMENTAL EXPENSES	27,390,848	37.6%
DEPARTMENTAL INCOME (LOSS)	<u>45,404,337</u>	<u>62.4%</u>

Fiscal Year 2007
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	44,122,424	73.1%
Complimentary Food Sales	16,276,111	26.9%
TOTAL REVENUE	<u>60,398,535</u>	100.0%
 COST OF SALES	 19,180,895	 31.8%
GROSS MARGIN	41,217,640	68.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,342	0.0%
Complimentary Expense	134,604	0.2%
Payroll - Taxes	2,283,167	3.8%
Payroll - Employee Benefits	5,070,435	8.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	20,128,780	33.3%
Other Departmental Expenses	4,740,899	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>32,359,227</u>	53.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>8,858,413</u>	 14.7%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	22,660,396	53.2%
Complimentary Beverage Sales	19,942,777	46.8%
TOTAL REVENUE	<u>42,603,173</u>	100.0%
 COST OF SALES	 10,438,995	 24.5%
GROSS MARGIN	32,164,178	75.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,887	0.0%
Complimentary Expense	37,788	0.1%
Payroll - Taxes	778,046	1.8%
Payroll - Employee Benefits	1,748,101	4.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	5,998,793	14.1%
Other Departmental Expenses	3,789,996	8.9%
TOTAL DEPARTMENTAL EXPENSES	<u>12,354,611</u>	29.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>19,809,567</u>	 46.5%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		24,309,721	87.0%
Other Complimentary Items		3,619,560	13.0%
TOTAL REVENUE		<u>27,929,281</u>	100.0%
COST OF SALES		4,621,178	16.5%
GROSS MARGIN		23,308,103	83.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		664	0.0%
Complimentary Expense		891,917	3.2%
Payroll - Taxes		666,904	2.4%
Payroll - Employee Benefits		1,511,280	5.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,434,555	23.0%
Other Departmental Expenses		11,528,089	41.3%
TOTAL DEPARTMENTAL EXPENSES		<u>21,033,409</u>	75.3%
DEPARTMENTAL INCOME (LOSS)		<u>2,274,694</u>	8.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,897
ROOMS DEPARTMENT	680
FOOD DEPARTMENT	1,205
BEVERAGE DEPARTMENT	390
G & A DEPARTMENT	467
OTHER DEPARTMENTS	<u>305</u>
TOTAL	<u>4,944</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	73,516	65,454	89.03%
AUGUST	73,500	62,772	85.40%
SEPTEMBER	71,111	61,170	86.02%
OCTOBER	72,979	53,797	73.72%
NOVEMBER	70,170	41,202	58.72%
DECEMBER	73,183	50,251	68.66%
JANUARY	72,695	56,235	77.36%
FEBRUARY	65,713	54,749	83.32%
MARCH	72,781	59,218	81.36%
APRIL	70,332	48,374	68.78%
MAY	72,672	50,401	69.35%
JUNE	70,037	56,672	80.92%
 TOTAL	 <u>858,689</u>	 <u>660,295</u>	 <u>76.90%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	133.95	Average Beverage Sales Per Room Per Day	64.52
Average Slot Revenue Per Room Per Day	340.78	Average Rooms Department Payroll Per Room Per Day	29.40
Average Food Sales Per Room Per Day	91.47	Average Room Rate Per Day	110.25

Fiscal Year 2007
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	4	11,325	1,952
Coin Operated Devices	4	41,719	1,348
Poker and Pan	3	1,761	763
Race and Sports	3	2,950	749
TOTAL CASINO	4	56,577	1,432

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	129.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	-429.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	2044.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	-21.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	27.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	79.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	68.9%
RETURN ON INVESTED CAPITAL*	7.5%
RETURN ON AVERAGE ASSETS*	7.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		48,943,516	9.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	5,448,754	60,260	5,388,494 1.1%
Trade	791,934	22,365	769,569 0.2%
Sundry	1,313,854	0	1,313,854 0.3%
Notes	59,725,467	0	59,725,467 11.9%
Prepaid Expenses		9,672,954	1.9%
Other Current Assets		7,329,870	1.5%
TOTAL CURRENT ASSETS		<u>133,143,724</u>	26.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	19,695,853	.....	19,695,853 3.9%
Land Improvements	7,663,562	3,618,057	4,045,505 0.8%
Buildings & Improvements	293,383,641	78,120,380	215,263,261 43.0%
Furniture & Equipment	238,870,076	149,318,810	89,551,266 17.9%
Lease Improvements	17,533,014	2,575,791	14,957,223 3.0%
Construction in Progress	20,405,818	.....	20,405,818 4.1%
TOTAL FIXED ASSETS			<u>363,918,926</u> 72.8%
OTHER ASSETS			<u>3,166,231</u> 0.6%
TOTAL ASSETS			<u>500,228,881</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		6,944,172	1.4%
Accounts Payable - Other		15,127,747	3.0%
Current Portion of Long-Term Debt		3,523,121	0.7%
Accrued Expenses		14,945,832	3.0%
Other Current Liabilities		14,087,546	2.8%
TOTAL CURRENT LIABILITIES		<u>54,628,418</u>	10.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	12,863,450	1,857,263	11,006,187 2.2%
Debentures & Bonds	0	0	0 0.0%
Notes	116,100,963	1,227,789	114,873,174 23.0%
Contracts	787,080	426,794	360,286 0.1%
Other	125,340,107	11,275	125,328,832 25.1%
TOTAL LONG-TERM DEBT	255,091,600	3,523,121	251,568,479 50.3%
OTHER LIABILITIES			5,633,750 1.1%
TOTAL LIABILITIES			<u>311,830,647</u> 62.3%
<u>CAPITAL</u>			
Owners Capital Accounts		745,679	0.1%
Capital Stock & Other Capital		66,201,521	13.2%
Retained Earnings		121,451,034	24.3%
TOTAL CAPITAL		<u>188,398,234</u>	37.7%
TOTAL LIABILITIES AND CAPITAL		<u>500,228,881</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
29,425,228	63,080,710	12,668,121	3,077,477

Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	283,986,884	69.7%
Rooms	32,127,933	7.9%
Food	51,148,787	12.6%
Beverage	18,906,396	4.6%
Other	21,122,485	5.2%
TOTAL REVENUE	407,292,485	100.0%
COST OF SALES	38,064,850	9.3%
GROSS MARGIN	369,227,635	90.7%
DEPARTMENTAL EXPENSES	167,917,578	41.2%
DEPARTMENTAL INCOME (LOSS)	201,310,057	49.4%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	13,909,552	3.4%
Bad Debt Expense	23,870	0.0%
Complimentary Expense (not reported in departments).....	6,052,061	1.5%
Depreciation - Buildings	8,244,971	2.0%
Depreciation and Amortization - Other	28,238,748	6.9%
Energy Expense (electricity, gas, etc.)	9,568,199	2.3%
Equipment Rental or Lease	552,321	0.1%
Interest Expense	15,732,962	3.9%
Music and Entertainment	3,447,480	0.8%
Payroll Taxes	3,277,999	0.8%
Payroll - Employee Benefits	5,669,911	1.4%
Payroll - Officers	4,613,165	1.1%
Payroll - Other Employees	27,412,989	6.7%
Rent of Premises	2,255,477	0.6%
Taxes - Real Estate	3,052,625	0.7%
Taxes and Licenses - Other	2,986,467	0.7%
Utilities (Other than Energy Expense)	2,371,377	0.6%
Other General and Administrative Expenses	24,093,349	5.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	161,503,523	39.7%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	39,806,534	9.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
23,958,381	46,354,409	10,246,688	4,438,545

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	48,817,178	17.2%
Coin Operated Devices	228,844,641	80.6%
Poker and Pan	4,264,845	1.5%
Race Book	527,355	0.2%
Sports Pool	1,532,865	0.5%
TOTAL REVENUE	<u>283,986,884</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	162,056	0.1%
Commissions	1,097,763	0.4%
Complimentary Expense	36,467,515	12.8%
Gaming Taxes and Licenses	22,416,221	7.9%
Preferred Guest Expenses (no complimentaries)	126,925	0.0%
Payroll Taxes	3,397,339	1.2%
Payroll - Employee Benefits	3,827,602	1.3%
Payroll - Officers	2,329,699	0.8%
Payroll - Other Employees	20,635,501	7.3%
Race Wire Fees	89,571	0.0%
Other Departmental Expenses	15,463,881	5.4%
TOTAL DEPARTMENTAL EXPENSES	<u>106,014,073</u>	37.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>177,972,811</u>	 62.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	24,600,994	76.6%
Complimentary Rooms	7,526,939	23.4%
TOTAL REVENUE	<u>32,127,933</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	169,791	0.5%
Payroll - Taxes	1,080,198	3.3%
Payroll - Employee Benefits	989,654	3.0%
Payroll - Officers	306,493	1.0%
Payroll - Other Employees	11,507,887	35.8%
Other Departmental Expenses	4,701,712	14.6%
TOTAL DEPARTMENTAL EXPENSES	<u>18,755,735</u>	58.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>13,372,198</u>	 41.6%

Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	33,241,611	65.0%
Complimentary Food Sales	17,907,176	35.0%
TOTAL REVENUE	<u>51,148,787</u>	100.0%
 COST OF SALES	 24,141,028	 47.2%
GROSS MARGIN	27,007,759	52.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,155,090	2.3%
Payroll - Taxes	2,050,470	4.0%
Payroll - Employee Benefits	1,785,484	3.5%
Payroll - Officers	893,406	1.7%
Payroll - Other Employees	18,517,519	36.2%
Other Departmental Expenses	3,996,583	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>28,398,552</u>	55.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>-1,390,793</u>	 <u>-2.7%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	4,849,927	25.7%
Complimentary Beverage Sales	14,056,469	74.3%
TOTAL REVENUE	<u>18,906,396</u>	100.0%
 COST OF SALES	 6,427,296	 34.0%
GROSS MARGIN	12,479,100	66.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	39,041	0.2%
Payroll - Taxes	525,769	2.8%
Payroll - Employee Benefits	667,808	3.5%
Payroll - Officers	95,066	0.5%
Payroll - Other Employees	3,450,188	18.2%
Other Departmental Expenses	840,138	4.4%
TOTAL DEPARTMENTAL EXPENSES	<u>5,618,010</u>	29.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,861,090</u>	 <u>36.3%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		16,453,561	77.9%
Other Complimentary Items		4,668,924	22.1%
TOTAL REVENUE		21,122,485	100.0%
COST OF SALES		7,496,526	35.5%
GROSS MARGIN		13,625,959	64.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		199,767	0.9%
Payroll - Taxes		325,365	1.5%
Payroll - Employee Benefits		399,936	1.9%
Payroll - Officers		274,021	1.3%
Payroll - Other Employees		3,292,872	15.6%
Other Departmental Expenses		4,639,247	22.0%
TOTAL DEPARTMENTAL EXPENSES		9,131,208	43.2%
DEPARTMENTAL INCOME (LOSS)		<u>4,494,751</u>	21.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,481
ROOMS DEPARTMENT	743
FOOD DEPARTMENT	1,417
BEVERAGE DEPARTMENT	287
G & A DEPARTMENT	935
OTHER DEPARTMENTS	<u>246</u>
TOTAL	<u>5,109</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	83,897	63,962	76.24%
AUGUST	84,007	66,759	79.47%
SEPTEMBER	86,879	68,499	78.84%
OCTOBER	83,303	57,349	68.84%
NOVEMBER	81,716	53,087	64.97%
DECEMBER	88,103	48,828	55.42%
JANUARY	83,609	48,990	58.59%
FEBRUARY	77,081	52,779	68.47%
MARCH	88,479	65,373	73.89%
APRIL	80,686	59,430	73.66%
MAY	82,798	59,396	71.74%
JUNE	86,553	67,814	78.35%
 TOTAL	 <u>1,007,111</u>	 <u>712,266</u>	 <u>70.72%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	68.54	Average Beverage Sales Per Room Per Day	26.54
Average Slot Revenue Per Room Per Day	321.29	Average Rooms Department Payroll Per Room Per Day	19.49
Average Food Sales Per Room Per Day	71.81	Average Room Rate Per Day	45.11

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	12	3,105	1,310
Coin Operated Devices	17	13,722	981
Poker and Pan	6	1,223	581
Race and Sports	8	1,184	217
TOTAL CASINO	17	16,902	988

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	243.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	60.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	344.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	75.4%
RETURN ON INVESTED CAPITAL*	12.8%
RETURN ON AVERAGE ASSETS*	11.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		18,575,779	15.0%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	665,711 457,422	208,289	0.2%
Trade	525,285 0	525,285	0.4%
Sundry	458,277 113,608	344,669	0.3%
Notes	0 0	0	0.0%
Prepaid Expenses		4,525,656	3.6%
Other Current Assets		1,298,873	1.0%
TOTAL CURRENT ASSETS		<u>25,478,551</u>	20.5%
<u>FIXED ASSETS</u>			
	<u>COST</u> <u>DEPRECIATION</u>		
Land	8,580,622	8,580,622	6.9%
Land Improvements	1,496,713	1,189,033	307,680
Buildings & Improvements	73,717,238	29,102,308	44,614,930
Furniture & Equipment	93,639,759	64,150,181	29,489,578
Lease Improvements	3,517,542	1,831,690	1,685,852
Construction in Progress	5,009,583	5,009,583	4.0%
TOTAL FIXED ASSETS		<u>89,688,245</u>	72.3%
OTHER ASSETS		<u>8,837,644</u>	7.1%
TOTAL ASSETS		<u>124,004,440</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		5,074,527	4.1%
Accounts Payable - Other		10,233,828	8.3%
Current Portion of Long-Term Debt		4,060,917	3.3%
Accrued Expenses		14,812,773	11.9%
Other Current Liabilities		1,757,275	1.4%
TOTAL CURRENT LIABILITIES		<u>35,939,320</u>	29.0%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	20,755,023	858,282	19,896,741
Debentures & Bonds	15,068,558	0	15,068,558
Notes	6,822,367	1,897,083	4,925,284
Contracts	1,847,708	1,362,642	485,066
Other	3,650,000	0	3,650,000
TOTAL LONG-TERM DEBT	48,143,656	4,118,007	44,025,649
OTHER LIABILITIES			2,874,853
TOTAL LIABILITIES			<u>82,839,822</u>
<u>CAPITAL</u>			
Owners Capital Accounts		6,588,460	5.3%
Capital Stock & Other Capital		6,876,023	5.5%
Retained Earnings		27,700,135	22.3%
TOTAL CAPITAL		<u>41,164,618</u>	33.2%
TOTAL LIABILITIES AND CAPITAL		<u>124,004,440</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
8,857,460	16,811,735	5,390,456	1,743,458

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	119,590,668	67.1%
Rooms	10,394,398	5.8%
Food	29,716,114	16.7%
Beverage	9,956,292	5.6%
Other	8,489,577	4.8%
TOTAL REVENUE	178,147,049	100.0%
 COST OF SALES	 23,174,957	 13.0%
 GROSS MARGIN	 154,972,092	 87.0%
 DEPARTMENTAL EXPENSES	 82,721,035	 46.4%
 DEPARTMENTAL INCOME (LOSS)	 72,251,057	 40.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	9,642,654	5.4%
Bad Debt Expense	133,559	0.1%
Complimentary Expense (not reported in departments).....	2,608,019	1.5%
Depreciation - Buildings	1,749,414	1.0%
Depreciation and Amortization - Other	9,469,580	5.3%
Energy Expense (electricity, gas, etc.)	4,659,479	2.6%
Equipment Rental or Lease	884,184	0.5%
Interest Expense	4,721,003	2.7%
Music and Entertainment	1,040,123	0.6%
Payroll Taxes	1,710,817	1.0%
Payroll - Employee Benefits	3,397,375	1.9%
Payroll - Officers	1,753,512	1.0%
Payroll - Other Employees	17,394,117	9.8%
Rent of Premises	6,336,601	3.6%
Taxes - Real Estate	646,068	0.4%
Taxes and Licenses - Other	461,559	0.3%
Utilities (Other than Energy Expense)	822,346	0.5%
Other General and Administrative Expenses	12,346,861	6.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	79,777,271	44.8%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 -7,526,214	 -4.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,724,789	14,753,795	8,713,155	3,582,423

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	6,974,307	5.8%
Coin Operated Devices	110,061,513	92.0%
Poker and Pan	1,564,521	1.3%
Race Book	789,051	0.7%
Sports Pool	201,276	0.2%
TOTAL REVENUE	119,590,668	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	42,185	0.0%
Commissions	2,159,090	1.8%
Complimentary Expense	10,747,744	9.0%
Gaming Taxes and Licenses	9,896,336	8.3%
Preferred Guest Expenses (no complimentaries)	383,387	0.3%
Payroll Taxes	1,308,544	1.1%
Payroll - Employee Benefits	1,929,462	1.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	11,485,242	9.6%
Race Wire Fees	167,168	0.1%
Other Departmental Expenses	9,843,855	8.2%
TOTAL DEPARTMENTAL EXPENSES	47,963,013	40.1%
DEPARTMENTAL INCOME (LOSS)	<u>71,627,655</u>	59.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	9,829,777	94.6%
Complimentary Rooms	564,621	5.4%
TOTAL REVENUE	10,394,398	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	64,514	0.6%
Complimentary Expense	135,852	1.3%
Payroll - Taxes	237,405	2.2%
Payroll - Employee Benefits	539,633	5.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,570,176	24.7%
Other Departmental Expenses	1,829,315	17.6%
TOTAL DEPARTMENTAL EXPENSES	5,376,895	51.7%
DEPARTMENTAL INCOME (LOSS)	<u>5,017,503</u>	48.3%

Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	24,861,691	83.7%
Complimentary Food Sales	4,854,423	16.3%
TOTAL REVENUE	<u>29,716,114</u>	100.0%
 COST OF SALES	 14,941,680	 50.3%
GROSS MARGIN	14,774,434	49.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	550,872	1.9%
Payroll - Taxes	1,701,836	5.7%
Payroll - Employee Benefits	2,967,693	10.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,152,498	51.0%
Other Departmental Expenses	3,150,935	10.6%
TOTAL DEPARTMENTAL EXPENSES	<u>23,523,834</u>	79.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>-8,749,400</u>	 <u>-29.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,971,665	29.8%
Complimentary Beverage Sales	6,984,627	70.2%
TOTAL REVENUE	<u>9,956,292</u>	100.0%
 COST OF SALES	 3,814,093	 38.3%
GROSS MARGIN	6,142,199	61.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	436,908	4.4%
Payroll - Taxes	308,691	3.1%
Payroll - Employee Benefits	603,056	6.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,147,217	21.6%
Other Departmental Expenses	688,610	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>4,184,482</u>	42.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,957,717</u>	 <u>19.7%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		8,356,459	98.4%
Other Complimentary Items		133,118	1.6%
TOTAL REVENUE		8,489,577	100.0%
COST OF SALES		4,419,184	52.1%
GROSS MARGIN		4,070,393	47.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		60,284	0.7%
Payroll - Taxes		97,882	1.2%
Payroll - Employee Benefits		119,328	1.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,042,839	12.3%
Other Departmental Expenses		352,478	4.2%
TOTAL DEPARTMENTAL EXPENSES		1,672,811	19.7%
DEPARTMENTAL INCOME (LOSS)		<u>2,397,582</u>	<u>28.2%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	658
ROOMS DEPARTMENT	133
FOOD DEPARTMENT	935
BEVERAGE DEPARTMENT	184
G & A DEPARTMENT	566
OTHER DEPARTMENTS	<u>72</u>
TOTAL	<u>2,548</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	19,642	15,487	78.85%
AUGUST	19,710	14,758	74.88%
SEPTEMBER	19,077	14,995	78.60%
OCTOBER	19,693	13,171	66.88%
NOVEMBER	18,185	8,885	48.86%
DECEMBER	19,535	7,809	39.97%
JANUARY	19,614	7,718	39.35%
FEBRUARY	17,338	8,168	47.11%
MARCH	21,815	11,757	53.89%
APRIL	21,211	10,737	50.62%
MAY	21,774	14,270	65.54%
JUNE	21,317	16,180	75.90%
 TOTAL	 <u>238,911</u>	 <u>143,935</u>	 <u>60.25%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	48.45	Average Beverage Sales Per Room Per Day	69.17
Average Slot Revenue Per Room Per Day	764.66	Average Rooms Department Payroll Per Room Per Day	23.26
Average Food Sales Per Room Per Day	206.46	Average Room Rate Per Day	72.22

PER SQUARE FOOT ANALYSIS AND RATIOS

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Fiscal Year 2007
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 14 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	1,907	523
Coin Operated Devices	14	10,877	723
Poker and Pan	3	1,015	491
Race and Sports	3	550	600
TOTAL CASINO	14	12,166	702

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	70.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	49.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	114.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	43.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	144.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	134.7%
RETURN ON INVESTED CAPITAL*	-3.1%
RETURN ON AVERAGE ASSETS*	-2.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		245,769,002	11.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	24,726,304	8,558,082	16,168,222 0.8%
Trade	16,852,817	673,860	16,178,957 0.8%
Sundry	14,010,690	0	14,010,690 0.7%
Notes	4,548,247	0	4,548,247 0.2%
Prepaid Expenses		36,241,891	1.7%
Other Current Assets		31,385,848	1.5%
TOTAL CURRENT ASSETS		364,302,857	17.1%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	264,000,340	.....	264,000,340 12.4%
Land Improvements	21,181,589	10,311,848	10,869,741 0.5%
Buildings & Improvements	1,473,831,048	505,138,924	968,692,124 45.5%
Furniture & Equipment	907,575,070	624,316,513	283,258,557 13.3%
Lease Improvements	27,115,620	8,068,384	19,047,236 0.9%
Construction in Progress	140,273,227	.....	140,273,227 6.6%
TOTAL FIXED ASSETS			1,686,141,225 79.2%
 OTHER ASSETS			 79,821,271 3.7%
TOTAL ASSETS			2,130,265,353 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		36,837,720	1.7%
Accounts Payable - Other		-103,739,637	-4.9%
Current Portion of Long-Term Debt		22,786,985	1.1%
Accrued Expenses		78,031,732	3.7%
Other Current Liabilities		60,146,610	2.8%
TOTAL CURRENT LIABILITIES		94,063,410	4.4%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	69,090,130	9,916,567	59,173,563 2.8%
Debentures & Bonds	249,910,123	0	249,910,123 11.7%
Notes	34,030,139	10,742,382	23,287,757 1.1%
Contracts	2,256,819	948,760	1,308,059 0.1%
Other	420,358,876	1,179,276	419,179,600 19.7%
TOTAL LONG-TERM DEBT	775,646,087	22,786,985	752,859,102 35.3%
OTHER LIABILITIES			-72,671,423 -3.4%
TOTAL LIABILITIES			774,251,089 36.3%
 <u>CAPITAL</u>			
Owners Capital Accounts		446,134,526	20.9%
Capital Stock & Other Capital		224,435,747	10.5%
Retained Earnings		685,443,991	32.2%
TOTAL CAPITAL		1,356,014,264	63.7%
 TOTAL LIABILITIES AND CAPITAL			 2,130,265,353 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
60,864,724	79,057,547	15,811,948	3,414,000

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,044,960,287	54.7%
Rooms	294,687,686	15.4%
Food	284,230,160	14.9%
Beverage	115,711,064	6.1%
Other	171,906,005	9.0%
TOTAL REVENUE	<u>1,911,495,202</u>	100.0%
 COST OF SALES	 230,332,949	 12.0%
GROSS MARGIN	1,681,162,253	88.0%
DEPARTMENTAL EXPENSES	917,356,461	48.0%
DEPARTMENTAL INCOME (LOSS)	<u>763,805,792</u>	40.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	50,293,934	2.6%
Bad Debt Expense	456,901	0.0%
Complimentary Expense (not reported in departments).....	26,825,246	1.4%
Depreciation - Buildings	49,665,128	2.6%
Depreciation and Amortization - Other	71,431,769	3.7%
Energy Expense (electricity, gas, etc.)	49,365,515	2.6%
Equipment Rental or Lease	2,625,719	0.1%
Interest Expense	64,391,574	3.4%
Music and Entertainment	8,441,788	0.4%
Payroll Taxes	12,086,325	0.6%
Payroll - Employee Benefits	25,930,713	1.4%
Payroll - Officers	4,756,343	0.2%
Payroll - Other Employees	109,577,306	5.7%
Rent of Premises	17,385,360	0.9%
Taxes - Real Estate	16,548,802	0.9%
Taxes and Licenses - Other	3,997,391	0.2%
Utilities (Other than Energy Expense)	7,485,589	0.4%
Other General and Administrative Expenses	110,225,439	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>631,490,842</u>	33.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>132,314,950</u>	 6.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
54,614,149	93,914,293	29,092,413	10,299,213

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007

Washoe County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	201,761,738	19.3%
Coin Operated Devices	816,176,505	78.1%
Poker and Pan	12,040,323	1.2%
Race Book	5,431,086	0.5%
Sports Pool	9,550,635	0.9%
TOTAL REVENUE	<u>1,044,960,287</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,914,464	0.3%
Commissions	12,350,599	1.2%
Complimentary Expense	181,738,329	17.4%
Gaming Taxes and Licenses	85,983,725	8.2%
Preferred Guest Expenses (no complimentaries)	4,186,714	0.4%
Payroll Taxes	17,258,793	1.7%
Payroll - Employee Benefits	26,931,635	2.6%
Payroll - Officers	712,235	0.1%
Payroll - Other Employees	123,855,973	11.9%
Race Wire Fees	1,305,246	0.1%
Other Departmental Expenses	91,336,079	8.7%
TOTAL DEPARTMENTAL EXPENSES	<u>548,573,792</u>	52.5%
DEPARTMENTAL INCOME (LOSS)	<u>496,386,495</u>	47.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	237,112,051	80.5%
Complimentary Rooms	57,575,635	19.5%
TOTAL REVENUE	<u>294,687,686</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	205,059	0.1%
Complimentary Expense	3,266,496	1.1%
Payroll - Taxes	7,149,729	2.4%
Payroll - Employee Benefits	13,672,769	4.6%
Payroll - Officers	259,988	0.1%
Payroll - Other Employees	57,697,763	19.6%
Other Departmental Expenses	30,942,896	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>113,194,700</u>	38.4%
DEPARTMENTAL INCOME (LOSS)	<u>181,492,986</u>	61.6%

Fiscal Year 2007
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		211,761,497	74.5%
Complimentary Food Sales		72,468,663	25.5%
TOTAL REVENUE		<u>284,230,160</u>	100.0%
COST OF SALES		111,208,834	39.1%
GROSS MARGIN		173,021,326	60.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-1,796	0.0%
Complimentary Expense		2,440,615	0.9%
Payroll - Taxes		15,391,218	5.4%
Payroll - Employee Benefits		25,813,576	9.1%
Payroll - Officers		532,228	0.2%
Payroll - Other Employees		108,801,958	38.3%
Other Departmental Expenses		21,953,353	7.7%
TOTAL DEPARTMENTAL EXPENSES		<u>174,931,152</u>	61.5%
DEPARTMENTAL INCOME (LOSS)		<u>-1,909,826</u>	-0.7%
<u>BEVERAGE DEPARTMENT</u>			
<u>REVENUE</u>			
Beverage Sales		46,176,245	39.9%
Complimentary Beverage Sales		69,534,819	60.1%
TOTAL REVENUE		<u>115,711,064</u>	100.0%
COST OF SALES		32,806,202	28.4%
GROSS MARGIN		82,904,862	71.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-573	0.0%
Complimentary Expense		661,842	0.6%
Payroll - Taxes		2,813,787	2.4%
Payroll - Employee Benefits		5,112,786	4.4%
Payroll - Officers		379	0.0%
Payroll - Other Employees		20,083,596	17.4%
Other Departmental Expenses		5,222,217	4.5%
TOTAL DEPARTMENTAL EXPENSES		<u>33,894,034</u>	29.3%
DEPARTMENTAL INCOME (LOSS)		<u>49,010,828</u>	42.4%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		162,402,707	94.5%
Other Complimentary Items		9,503,298	5.5%
TOTAL REVENUE		171,906,005	100.0%
COST OF SALES		86,317,913	50.2%
GROSS MARGIN		85,588,092	49.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		23,597	0.0%
Complimentary Expense		930,451	0.5%
Payroll - Taxes		3,074,348	1.8%
Payroll - Employee Benefits		4,493,326	2.6%
Payroll - Officers		667,475	0.4%
Payroll - Other Employees		18,616,024	10.8%
Other Departmental Expenses		18,957,562	11.0%
TOTAL DEPARTMENTAL EXPENSES		46,762,783	27.2%
DEPARTMENTAL INCOME (LOSS)		<u>38,825,309</u>	22.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,980
ROOMS DEPARTMENT	3,002
FOOD DEPARTMENT	7,414
BEVERAGE DEPARTMENT	1,711
G & A DEPARTMENT	3,470
OTHER DEPARTMENTS	<u>744</u>
TOTAL	<u>22,321</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Washoe County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	418,389	354,984	84.85%
AUGUST	418,572	359,345	85.85%
SEPTEMBER	415,365	355,718	85.64%
OCTOBER	404,791	305,075	75.37%
NOVEMBER	391,402	257,310	65.74%
DECEMBER	406,240	271,712	66.88%
JANUARY	410,539	261,338	63.66%
FEBRUARY	368,130	282,855	76.84%
MARCH	426,067	335,991	78.86%
APRIL	405,826	305,847	75.36%
MAY	411,719	328,215	79.72%
JUNE	411,846	346,262	84.08%
 TOTAL	 4,888,886	 3,764,652	 77.00%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	53.59	Average Beverage Sales Per Room Per Day	30.74
Average Slot Revenue Per Room Per Day	216.80	Average Rooms Department Payroll Per Room Per Day	20.93
Average Food Sales Per Room Per Day	75.50	Average Room Rate Per Day	78.28

PER SQUARE FOOT ANALYSIS AND RATIOS

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Fiscal Year 2007
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 35 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	26	5,976	1,299
Coin Operated Devices	34	23,178	1,036
Poker and Pan	13	1,062	823
Race and Sports	14	3,250	329
TOTAL CASINO	35	28,649	1,042

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	387.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	175.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1441.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	82.4%
RETURN ON INVESTED CAPITAL*	10.0%
RETURN ON AVERAGE ASSETS*	9.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		36,643,934	13.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	247,915	75,215	172,700 0.1%
Trade	709,325	2,850	706,475 0.3%
Sundry	1,193,426	9,325	1,184,101 0.4%
Notes	2,478,766	0	2,478,766 0.9%
Prepaid Expenses		5,154,402	1.9%
Other Current Assets		5,999,117	2.2%
TOTAL CURRENT ASSETS		52,339,495	18.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	29,862,884	.....	29,862,884 10.8%
Land Improvements	3,790,973	926,742	2,864,231 1.0%
Buildings & Improvements	135,380,365	33,254,838	102,125,527 36.9%
Furniture & Equipment	125,577,554	74,191,089	51,386,465 18.6%
Lease Improvements	4,232,256	1,885,207	2,347,049 0.8%
Construction in Progress	2,521,337	.....	2,521,337 0.9%
TOTAL FIXED ASSETS			191,107,493 69.1%
OTHER ASSETS			33,290,557 12.0%
TOTAL ASSETS			276,737,545 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		5,242,323	1.9%
Accounts Payable - Other		2,012,966	0.7%
Current Portion of Long-Term Debt		13,000,525	4.7%
Accrued Expenses		5,612,228	2.0%
Other Current Liabilities		3,511,158	1.3%
TOTAL CURRENT LIABILITIES		29,379,200	10.6%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		39,783,340	8,858,730
Debentures & Bonds		0	0
Notes		19,604,245	3,116,806
Contracts		1,660,703	635,714
Other		65,757,110	0
TOTAL LONG-TERM DEBT		126,805,398	13,000,525
OTHER LIABILITIES			7,664,596
TOTAL LIABILITIES			150,848,669 54.5%
<u>CAPITAL</u>			
Owners Capital Accounts		34,917,399	12.6%
Capital Stock & Other Capital		18,626,226	6.7%
Retained Earnings		72,345,251	26.1%
TOTAL CAPITAL		125,888,876	45.5%
TOTAL LIABILITIES AND CAPITAL			276,737,545 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
6,918,439	7,566,154	3,061,349	2,059,344

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	170,008,534	68.2%
Rooms	17,177,398	6.9%
Food	38,960,120	15.6%
Beverage	14,657,099	5.9%
Other	8,321,999	3.3%
TOTAL REVENUE	249,125,150	100.0%
 COST OF SALES	 27,709,083	 11.1%
 GROSS MARGIN	 221,416,067	 88.9%
 DEPARTMENTAL EXPENSES	 115,654,379	 46.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>105,761,688</u>	 42.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	6,037,111	2.4%
Bad Debt Expense	116,853	0.0%
Complimentary Expense (not reported in departments).....	1,273,152	0.5%
Depreciation - Buildings	5,761,442	2.3%
Depreciation and Amortization - Other	13,888,385	5.6%
Energy Expense (electricity, gas, etc.)	6,228,029	2.5%
Equipment Rental or Lease	1,285,433	0.5%
Interest Expense	7,108,137	2.9%
Music and Entertainment	336,349	0.1%
Payroll Taxes	1,548,276	0.6%
Payroll - Employee Benefits	1,638,873	0.7%
Payroll - Officers	2,017,474	0.8%
Payroll - Other Employees	12,533,693	5.0%
Rent of Premises	5,415,402	2.2%
Taxes - Real Estate	1,179,741	0.5%
Taxes and Licenses - Other	908,696	0.4%
Utilities (Other than Energy Expense)	1,403,401	0.6%
Other General and Administrative Expenses	16,732,727	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	85,413,174	34.3%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>20,348,514</u>	 8.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
6,228,129	8,742,177	4,629,589	2,673,258

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	4,260,164	2.5%
Coin Operated Devices	164,693,983	96.9%
Poker and Pan	670,421	0.4%
Race Book	220,254	0.1%
Sports Pool	163,712	0.1%
TOTAL REVENUE	170,008,534	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	76,565	0.0%
Commissions	3,803,924	2.2%
Complimentary Expense	14,297,170	8.4%
Gaming Taxes and Licenses	14,169,865	8.3%
Preferred Guest Expenses (no complimentaries)	53,892	0.0%
Payroll Taxes	2,066,228	1.2%
Payroll - Employee Benefits	1,439,893	0.8%
Payroll - Officers	807,584	0.5%
Payroll - Other Employees	18,403,394	10.8%
Race Wire Fees	234,093	0.1%
Other Departmental Expenses	16,398,784	9.6%
TOTAL DEPARTMENTAL EXPENSES	71,751,392	42.2%
DEPARTMENTAL INCOME (LOSS)	<u>98,257,142</u>	57.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	16,482,962	96.0%
Complimentary Rooms	694,436	4.0%
TOTAL REVENUE	17,177,398	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	12,537	0.1%
Complimentary Expense	80,525	0.5%
Payroll - Taxes	445,986	2.5%
Payroll - Employee Benefits	221,060	1.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	4,361,191	25.4%
Other Departmental Expenses	3,388,293	19.7%
TOTAL DEPARTMENTAL EXPENSES	8,509,592	49.5%
DEPARTMENTAL INCOME (LOSS)	<u>8,667,806</u>	50.5%

Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	33,323,088	85.5%
Complimentary Food Sales	5,637,032	14.5%
TOTAL REVENUE	<u>38,960,120</u>	100.0%
 COST OF SALES	 21,126,868	 54.2%
GROSS MARGIN	17,833,252	45.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6	0.0%
Complimentary Expense	788,431	2.0%
Payroll - Taxes	2,061,587	5.3%
Payroll - Employee Benefits	1,263,297	3.2%
Payroll - Officers	919,726	2.4%
Payroll - Other Employees	16,413,603	42.1%
Other Departmental Expenses	3,213,590	8.2%
TOTAL DEPARTMENTAL EXPENSES	<u>24,660,240</u>	63.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>-6,826,988</u>	 <u>-17.5%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	5,516,241	37.6%
Complimentary Beverage Sales	9,140,858	62.4%
TOTAL REVENUE	<u>14,657,099</u>	100.0%
 COST OF SALES	 5,512,160	 37.6%
GROSS MARGIN	9,144,939	62.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	2,008,393	13.7%
Payroll - Taxes	325,908	2.2%
Payroll - Employee Benefits	226,231	1.5%
Payroll - Officers	243,133	1.7%
Payroll - Other Employees	2,526,706	17.2%
Other Departmental Expenses	847,994	5.8%
TOTAL DEPARTMENTAL EXPENSES	<u>6,178,365</u>	42.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,966,574</u>	 <u>20.2%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		7,983,802	95.9%
Other Complimentary Items		338,197	4.1%
TOTAL REVENUE		8,321,999	100.0%
COST OF SALES		1,070,055	12.9%
GROSS MARGIN		7,251,944	87.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		307,085	3.7%
Payroll - Taxes		242,199	2.9%
Payroll - Employee Benefits		80,529	1.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		2,439,080	29.3%
Other Departmental Expenses		1,485,897	17.9%
TOTAL DEPARTMENTAL EXPENSES		4,554,790	54.7%
DEPARTMENTAL INCOME (LOSS)		<u>2,697,154</u>	32.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,377
ROOMS DEPARTMENT	293
FOOD DEPARTMENT	1,191
BEVERAGE DEPARTMENT	259
G & A DEPARTMENT	488
OTHER DEPARTMENTS	<u>135</u>
TOTAL	<u>3,743</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	40,297	28,053	69.62%
AUGUST	40,126	28,168	70.20%
SEPTEMBER	38,950	28,840	74.04%
OCTOBER	40,295	27,163	67.41%
NOVEMBER	38,325	22,803	59.50%
DECEMBER	40,312	19,159	47.53%
JANUARY	40,286	20,132	49.97%
FEBRUARY	36,505	20,451	56.02%
MARCH	40,422	27,308	67.56%
APRIL	39,151	27,493	70.22%
MAY	40,355	28,654	71.00%
JUNE	38,881	28,711	73.84%
 TOTAL	 473,905	 306,935	 64.77%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	13.88	Average Beverage Sales Per Room Per Day	47.75
Average Slot Revenue Per Room Per Day	536.58	Average Rooms Department Payroll Per Room Per Day	16.38
Average Food Sales Per Room Per Day	126.93	Average Room Rate Per Day	55.96

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	15	1,667	166
Coin Operated Devices	40	5,868	702
Poker and Pan	7	407	234
Race and Sports	5	736	104
TOTAL CASINO	40	6,657	638

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	178.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	83.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	428.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	86.2%
RETURN ON INVESTED CAPITAL*	11.4%
RETURN ON AVERAGE ASSETS*	10.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,509,661,061	6.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	615,073,819	245,646,656	369,427,163
Trade	361,446,504	16,114,383	345,332,121
Sundry	137,129,110	2,019	137,127,091
Notes	2,341,039	0	2,341,039
Prepaid Expenses		196,068,930	0.5%
Other Current Assets		600,082,664	1.7%
TOTAL CURRENT ASSETS		4,160,040,069	11.5%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,329,931,423	.....	10,329,931,423
Land Improvements	635,364,619	232,074,753	403,289,866
Buildings & Improvements	14,016,391,993	2,056,319,037	11,960,072,956
Furniture & Equipment	5,074,902,425	3,023,382,328	2,051,520,097
Lease Improvements	282,184,154	163,963,079	118,221,075
Construction in Progress	2,207,498,751	.....	2,207,498,751
TOTAL FIXED ASSETS			27,070,534,168
OTHER ASSETS			5,092,720,415
TOTAL ASSETS			36,323,294,652
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		247,443,842	0.7%
Accounts Payable - Other		1,630,801,521	4.5%
Current Portion of Long-Term Debt		270,865,089	0.7%
Accrued Expenses		1,895,135,447	5.2%
Other Current Liabilities		20,106,145	0.1%
TOTAL CURRENT LIABILITIES		4,064,352,044	11.2%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	2,009,543,598	1,978,460	2,007,565,138
Debentures & Bonds	498,803,266	215,000,000	283,803,266
Notes	4,488,768,773	45,015,463	4,443,753,310
Contracts	1,416,351	720,199	696,152
Other	5,088,019,611	8,150,967	5,079,868,644
TOTAL LONG-TERM DEBT	12,086,551,599	270,865,089	11,815,686,510
OTHER LIABILITIES			636,168,302
TOTAL LIABILITIES			16,516,206,856
<u>CAPITAL</u>			
Owners Capital Accounts		2,848,127,256	7.8%
Capital Stock & Other Capital		7,846,719,575	21.6%
Retained Earnings		9,112,240,965	25.1%
TOTAL CAPITAL		19,807,087,796	54.5%
TOTAL LIABILITIES AND CAPITAL			36,323,294,652

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
955,876,175	1,124,849,946	557,276,865	128,628,953

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	6,490,880,088	41.0%
Rooms	4,082,315,743	25.8%
Food	2,179,198,017	13.8%
Beverage	890,311,717	5.6%
Other	2,180,532,325	13.8%
TOTAL REVENUE	15,823,237,890	100.0%
COST OF SALES	1,089,319,093	6.9%
GROSS MARGIN	14,733,918,797	93.1%
DEPARTMENTAL EXPENSES	7,884,250,776	49.8%
DEPARTMENTAL INCOME (LOSS)	6,849,668,021	43.3%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	167,651,414	1.1%
Bad Debt Expense	1,916,205	0.0%
Complimentary Expense (not reported in departments).....	57,141,082	0.4%
Depreciation - Buildings	458,482,351	2.9%
Depreciation and Amortization - Other	667,251,250	4.2%
Energy Expense (electricity, gas, etc.)	226,183,145	1.4%
Equipment Rental or Lease	16,500,524	0.1%
Interest Expense	1,195,017,739	7.6%
Music and Entertainment	92,667,391	0.6%
Payroll Taxes	58,377,458	0.4%
Payroll - Employee Benefits	213,323,819	1.3%
Payroll - Officers	25,812,380	0.2%
Payroll - Other Employees	691,704,169	4.4%
Rent of Premises	70,019,684	0.4%
Taxes - Real Estate	166,540,471	1.1%
Taxes and Licenses - Other	26,359,294	0.2%
Utilities (Other than Energy Expense)	85,639,743	0.5%
Other General and Administrative Expenses	968,087,214	6.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	5,188,675,333	32.8%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	1,660,992,688	10.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
416,400,997	539,526,993	279,751,003	68,352,184

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,792,019,136	43.0%
Coin Operated Devices	3,424,262,063	52.8%
Poker and Pan	128,136,994	2.0%
Race Book	57,422,192	0.9%
Sports Pool	89,039,703	1.4%
TOTAL REVENUE	6,490,880,088	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	112,170,359	1.7%
Commissions	22,800,262	0.4%
Complimentary Expense	1,364,848,782	21.0%
Gaming Taxes and Licenses	487,757,353	7.5%
Preferred Guest Expenses (no complimentaries)	224,157,802	3.5%
Payroll Taxes	110,765,864	1.7%
Payroll - Employee Benefits	251,164,643	3.9%
Payroll - Officers	13,354,110	0.2%
Payroll - Other Employees	734,581,246	11.3%
Race Wire Fees	10,017,777	0.2%
Other Departmental Expenses	466,239,651	7.2%
TOTAL DEPARTMENTAL EXPENSES	3,797,857,849	58.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,693,022,239</u>	 <u>41.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,475,909,884	85.1%
Complimentary Rooms	606,405,859	14.9%
TOTAL REVENUE	4,082,315,743	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,346,801	0.1%
Complimentary Expense	51,310,181	1.3%
Payroll - Taxes	52,531,623	1.2%
Payroll - Employee Benefits	209,306,978	5.1%
Payroll - Officers	4,510,501	0.1%
Payroll - Other Employees	536,898,372	13.2%
Other Departmental Expenses	416,271,847	10.2%
TOTAL DEPARTMENTAL EXPENSES	1,276,176,303	31.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,806,139,440</u>	 <u>68.7%</u>

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,808,018,587	83.0%
Complimentary Food Sales	371,179,430	17.0%
TOTAL REVENUE	<u>2,179,198,017</u>	100.0%
 COST OF SALES	 645,936,555	 29.6%
 GROSS MARGIN	 1,533,261,462	 70.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,148,602	0.1%
Complimentary Expense	16,444,132	0.8%
Payroll - Taxes	87,360,996	4.0%
Payroll - Employee Benefits	290,702,733	13.3%
Payroll - Officers	8,596,423	0.4%
Payroll - Other Employees	774,649,725	35.5%
Other Departmental Expenses	157,172,127	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,336,074,738</u>	61.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>197,186,724</u>	 9.0%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	569,210,070	63.9%
Complimentary Beverage Sales	321,101,647	36.1%
TOTAL REVENUE	<u>890,311,717</u>	100.0%
 COST OF SALES	 177,246,329	 19.9%
 GROSS MARGIN	 713,065,388	 80.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	47,786	0.0%
Complimentary Expense	9,501,664	1.1%
Payroll - Taxes	19,785,473	2.2%
Payroll - Employee Benefits	61,174,745	6.9%
Payroll - Officers	2,420,210	0.3%
Payroll - Other Employees	155,040,288	17.4%
Other Departmental Expenses	89,411,473	10.0%
TOTAL DEPARTMENTAL EXPENSES	<u>337,381,639</u>	37.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>375,683,749</u>	 42.2%

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,072,153,685	95.0%
Other Complimentary Items		108,378,640	5.0%
TOTAL REVENUE		<u>2,180,532,325</u>	100.0%
COST OF SALES		266,136,209	12.2%
GROSS MARGIN		1,914,396,116	87.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		826,588	0.0%
Complimentary Expense		31,635,552	1.5%
Payroll - Taxes		33,402,578	1.5%
Payroll - Employee Benefits		86,470,155	4.0%
Payroll - Officers		2,866,299	0.1%
Payroll - Other Employees		353,396,821	16.2%
Other Departmental Expenses		628,162,254	28.8%
TOTAL DEPARTMENTAL EXPENSES		<u>1,136,760,247</u>	52.1%
DEPARTMENTAL INCOME (LOSS)		<u>777,635,869</u>	35.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	26,082
ROOMS DEPARTMENT	19,692
FOOD DEPARTMENT	27,805
BEVERAGE DEPARTMENT	7,579
G & A DEPARTMENT	15,404
OTHER DEPARTMENTS	<u>12,555</u>
TOTAL	<u>109,117</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,549,966	2,452,973	96.20%
AUGUST	2,534,593	2,441,137	96.31%
SEPTEMBER	2,467,162	2,321,435	94.09%
OCTOBER	2,553,516	2,425,823	95.00%
NOVEMBER	2,414,345	2,239,230	92.75%
DECEMBER	2,430,623	2,105,918	86.64%
JANUARY	2,480,216	2,262,865	91.24%
FEBRUARY	2,245,291	2,134,239	95.05%
MARCH	2,486,489	2,432,766	97.84%
APRIL	2,411,170	2,366,970	98.17%
MAY	2,486,294	2,397,780	96.44%
JUNE	2,404,755	2,331,604	96.96%
TOTAL	29,464,420	27,912,740	94.73%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	100.03	Average Beverage Sales Per Room Per Day	31.90
Average Slot Revenue Per Room Per Day	122.68	Average Rooms Department Payroll Per Room Per Day	28.78
Average Food Sales Per Room Per Day	78.07	Average Room Rate Per Day	146.25

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	36	15,817	4,903
Coin Operated Devices	38	52,529	1,715
Poker and Pan	28	3,124	1,465
Race and Sports	31	5,788	816
TOTAL CASINO	38	74,537	2,292

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	102.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	119.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	487.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	23.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	46.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	41.9%
RETURN ON INVESTED CAPITAL*	9.5%
RETURN ON AVERAGE ASSETS*	8.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		365,036,039	18.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	10,771,767	2,246,456	8,525,311 0.4%
Trade	15,616,901	542,217	15,074,684 0.7%
Sundry	85,895,790	0	85,895,790 4.2%
Notes	0	0	0 0.0%
Prepaid Expenses		19,113,252	0.9%
Other Current Assets		15,377,655	0.8%
TOTAL CURRENT ASSETS		<u>509,022,731</u>	25.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	594,929,566	.....	594,929,566 29.3%
Land Improvements	44,012,864	35,651,345	8,361,519 0.4%
Buildings & Improvements	615,327,644	278,994,346	336,333,298 16.6%
Furniture & Equipment	493,497,352	376,748,625	116,748,727 5.7%
Lease Improvements	222,281,086	143,642,342	78,638,744 3.9%
Construction in Progress	2,169,182	.....	2,169,182 0.1%
TOTAL FIXED ASSETS			<u>1,137,181,036</u> 56.0%
OTHER ASSETS			<u>385,250,330</u> 19.0%
TOTAL ASSETS			<u>2,031,454,097</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		21,975,795	1.1%
Accounts Payable - Other		7,471,138	0.4%
Current Portion of Long-Term Debt		222,286,991	10.9%
Accrued Expenses		55,487,363	2.7%
Other Current Liabilities		58,031,933	2.9%
TOTAL CURRENT LIABILITIES		<u>365,253,220</u>	18.0%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	129,198,917	1,978,460	127,220,457 6.3%
Debentures & Bonds	498,803,266	215,000,000	283,803,266 14.0%
Notes	25,238,337	4,853,454	20,384,883 1.0%
Contracts	227,715	227,715	0 0.0%
Other	295,785,975	227,362	295,558,613 14.5%
TOTAL LONG-TERM DEBT	949,254,210	222,286,991	726,967,219 35.8%
OTHER LIABILITIES			294,447,458 14.5%
TOTAL LIABILITIES			<u>1,386,667,897</u> 68.3%
<u>CAPITAL</u>			
Owners Capital Accounts		413,473,960	20.4%
Capital Stock & Other Capital		234,585,986	11.5%
Retained Earnings		-3,273,746	-0.2%
TOTAL CAPITAL		<u>644,786,200</u>	31.7%
TOTAL LIABILITIES AND CAPITAL			<u>2,031,454,097</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
135,430,273	264,592,360	87,398,073	18,943,827

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	547,186,032	43.7%
Rooms	317,588,864	25.4%
Food	149,900,982	12.0%
Beverage	110,406,288	8.8%
Other	127,264,255	10.2%
TOTAL REVENUE	<u>1,252,346,421</u>	100.0%
 COST OF SALES	 97,566,085	 7.8%
GROSS MARGIN	1,154,780,336	92.2%
DEPARTMENTAL EXPENSES	608,194,612	48.6%
DEPARTMENTAL INCOME (LOSS)	<u>546,585,724</u>	43.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	17,948,085	1.4%
Bad Debt Expense	138,259	0.0%
Complimentary Expense (not reported in departments).....	17,878,504	1.4%
Depreciation - Buildings	14,667,749	1.2%
Depreciation and Amortization - Other	45,728,563	3.7%
Energy Expense (electricity, gas, etc.)	22,600,593	1.8%
Equipment Rental or Lease	395,512	0.0%
Interest Expense	64,380,924	5.1%
Music and Entertainment	1,677,679	0.1%
Payroll Taxes	6,857,310	0.5%
Payroll - Employee Benefits	20,211,841	1.6%
Payroll - Officers	8,911,843	0.7%
Payroll - Other Employees	51,099,428	4.1%
Rent of Premises	51,229,629	4.1%
Taxes - Real Estate	8,852,409	0.7%
Taxes and Licenses - Other	2,186,092	0.2%
Utilities (Other than Energy Expense)	6,187,103	0.5%
Other General and Administrative Expenses	55,985,670	4.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>396,937,193</u>	31.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>149,648,531</u>	 11.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
83,489,761	133,209,159	64,474,874	49,679,475

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	139,623,140	25.5%
Coin Operated Devices	393,702,723	72.0%
Poker and Pan	5,489,919	1.0%
Race Book	2,573,244	0.5%
Sports Pool	5,797,006	1.1%
TOTAL REVENUE	547,186,032	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-362,301	-0.1%
Commissions	11,651,097	2.1%
Complimentary Expense	66,425,230	12.1%
Gaming Taxes and Licenses	45,745,721	8.4%
Preferred Guest Expenses (no complimentaries)	99,953	0.0%
Payroll Taxes	11,249,070	2.1%
Payroll - Employee Benefits	21,748,199	4.0%
Payroll - Officers	2,706,637	0.5%
Payroll - Other Employees	77,239,194	14.1%
Race Wire Fees	290,658	0.1%
Other Departmental Expenses	44,456,722	8.1%
TOTAL DEPARTMENTAL EXPENSES	281,250,180	51.4%
DEPARTMENTAL INCOME (LOSS)	<u>265,935,852</u>	<u>48.6%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	289,518,850	91.2%
Complimentary Rooms	28,070,014	8.8%
TOTAL REVENUE	317,588,864	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	259,173	0.1%
Complimentary Expense	1,571,993	0.5%
Payroll - Taxes	5,561,516	1.7%
Payroll - Employee Benefits	20,309,704	6.3%
Payroll - Officers	1,523,503	0.5%
Payroll - Other Employees	52,904,683	16.7%
Other Departmental Expenses	32,797,673	10.3%
TOTAL DEPARTMENTAL EXPENSES	114,928,245	36.2%
DEPARTMENTAL INCOME (LOSS)	<u>202,660,619</u>	<u>63.8%</u>

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	130,209,361	86.9%
Complimentary Food Sales	19,691,621	13.1%
TOTAL REVENUE	<u>149,900,982</u>	100.0%
 COST OF SALES	 53,242,697	 35.5%
GROSS MARGIN	96,658,285	64.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	24	0.0%
Complimentary Expense	917,728	0.6%
Payroll - Taxes	7,400,428	4.9%
Payroll - Employee Benefits	24,287,720	16.2%
Payroll - Officers	3,981,689	2.7%
Payroll - Other Employees	61,233,240	40.8%
Other Departmental Expenses	11,075,096	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>108,895,925</u>	72.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>-12,237,640</u>	 <u>-8.2%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	76,744,831	69.5%
Complimentary Beverage Sales	33,661,457	30.5%
TOTAL REVENUE	<u>110,406,288</u>	100.0%
 COST OF SALES	 25,712,255	 23.3%
GROSS MARGIN	84,694,033	76.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	214,948	0.2%
Payroll - Taxes	2,516,172	2.3%
Payroll - Employee Benefits	7,259,117	6.6%
Payroll - Officers	1,719,847	1.6%
Payroll - Other Employees	18,710,813	16.9%
Other Departmental Expenses	11,565,918	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>41,986,815</u>	38.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>42,707,218</u>	 <u>38.7%</u>

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		109,960,912	86.4%
Other Complimentary Items		17,303,343	13.6%
TOTAL REVENUE		127,264,255	100.0%
COST OF SALES		18,611,133	14.6%
GROSS MARGIN		108,653,122	85.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		4,804,654	3.8%
Payroll - Taxes		1,971,581	1.5%
Payroll - Employee Benefits		4,764,347	3.7%
Payroll - Officers		632,799	0.5%
Payroll - Other Employees		17,688,178	13.9%
Other Departmental Expenses		31,271,888	24.6%
TOTAL DEPARTMENTAL EXPENSES		61,133,447	48.0%
DEPARTMENTAL INCOME (LOSS)		<u>47,519,675</u>	37.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,605
ROOMS DEPARTMENT	2,485
FOOD DEPARTMENT	3,206
BEVERAGE DEPARTMENT	1,053
G & A DEPARTMENT	1,813
OTHER DEPARTMENTS	<u>1,683</u>
TOTAL	<u>13,845</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	354,289	320,634	90.50%
AUGUST	340,978	316,464	92.81%
SEPTEMBER	342,262	308,869	90.24%
OCTOBER	354,644	309,603	87.30%
NOVEMBER	303,123	257,587	84.98%
DECEMBER	309,318	234,683	75.87%
JANUARY	313,749	256,770	81.84%
FEBRUARY	285,286	254,835	89.33%
MARCH	315,100	294,104	93.34%
APRIL	305,142	286,905	94.02%
MAY	314,157	289,619	92.19%
JUNE	303,436	278,391	91.75%
 TOTAL	 <u>3,841,484</u>	 <u>3,408,464</u>	 <u>88.73%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	40.96	Average Beverage Sales Per Room Per Day	32.39
Average Slot Revenue Per Room Per Day	115.51	Average Rooms Department Payroll Per Room Per Day	23.56
Average Food Sales Per Room Per Day	43.98	Average Room Rate Per Day	93.18

Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	6,178	1,738
Coin Operated Devices	15	27,912	940
Poker and Pan	6	1,775	516
Race and Sports	8	3,706	282
TOTAL CASINO	15	35,952	1,015

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	139.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	46.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	176.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	66.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	61.1%
RETURN ON INVESTED CAPITAL*	13.2%
RETURN ON AVERAGE ASSETS*	11.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,144,625,022	6.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	604,302,052	243,400,200	360,901,852 1.1%
Trade	345,829,603	15,572,166	330,257,437 1.0%
Sundry	51,233,320	2,019	51,231,301 0.1%
Notes	2,341,039	0	2,341,039 0.0%
Prepaid Expenses		176,955,678	0.5%
Other Current Assets		584,705,009	1.7%
TOTAL CURRENT ASSETS		3,651,017,338	10.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	9,735,001,857	.....	9,735,001,857 28.4%
Land Improvements	591,351,755	196,423,408	394,928,347 1.2%
Buildings & Improvements	13,401,064,349	1,777,324,691	11,623,739,658 33.9%
Furniture & Equipment	4,581,405,073	2,646,633,703	1,934,771,370 5.6%
Lease Improvements	59,903,068	20,320,737	39,582,331 0.1%
Construction in Progress	2,205,329,569	.....	2,205,329,569 6.4%
TOTAL FIXED ASSETS			25,933,353,132 75.6%
OTHER ASSETS			4,707,470,085 13.7%
TOTAL ASSETS			34,291,840,555 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		225,468,047	0.7%
Accounts Payable - Other		1,623,330,383	4.7%
Current Portion of Long-Term Debt		48,578,098	0.1%
Accrued Expenses		1,839,648,084	5.4%
Other Current Liabilities		-37,925,788	-0.1%
TOTAL CURRENT LIABILITIES		3,699,098,824	10.8%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		1,880,344,681	0 1,880,344,681 5.5%
Debentures & Bonds		0	0 0.0%
Notes		4,463,530,436	40,162,009 4,423,368,427 12.9%
Contracts		1,188,636	492,484 696,152 0.0%
Other		4,792,233,636	7,923,605 4,784,310,031 14.0%
TOTAL LONG-TERM DEBT	11,137,297,389		48,578,098 11,088,719,291 32.3%
OTHER LIABILITIES			341,720,844 1.0%
TOTAL LIABILITIES			15,129,538,959 44.1%
<u>CAPITAL</u>			
Owners Capital Accounts		2,434,653,296	7.1%
Capital Stock & Other Capital		7,612,133,589	22.2%
Retained Earnings		9,115,514,711	26.6%
TOTAL CAPITAL		19,162,301,596	55.9%
TOTAL LIABILITIES AND CAPITAL			34,291,840,555 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
1,490,949,589	2,501,131,150	1,004,227,466	602,534,305

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	5,943,694,056	40.8%
Rooms	3,764,726,879	25.8%
Food	2,029,297,035	13.9%
Beverage	779,905,429	5.4%
Other	2,053,268,070	14.1%
TOTAL REVENUE	14,570,891,469	100.0%
COST OF SALES	991,753,008	6.8%
GROSS MARGIN	13,579,138,461	93.2%
DEPARTMENTAL EXPENSES	7,276,056,164	49.9%
DEPARTMENTAL INCOME (LOSS)	6,303,082,297	43.3%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	149,703,329	1.0%
Bad Debt Expense	1,777,946	0.0%
Complimentary Expense (not reported in departments).....	39,262,578	0.3%
Depreciation - Buildings	443,814,602	3.0%
Depreciation and Amortization - Other	621,522,687	4.3%
Energy Expense (electricity, gas, etc.)	203,582,552	1.4%
Equipment Rental or Lease	16,105,012	0.1%
Interest Expense	1,130,636,815	7.8%
Music and Entertainment	90,989,712	0.6%
Payroll Taxes	51,520,148	0.4%
Payroll - Employee Benefits	193,111,978	1.3%
Payroll - Officers	16,900,537	0.1%
Payroll - Other Employees	640,604,741	4.4%
Rent of Premises	18,790,055	0.1%
Taxes - Real Estate	157,688,062	1.1%
Taxes and Licenses - Other	24,173,202	0.2%
Utilities (Other than Energy Expense)	79,452,640	0.5%
Other General and Administrative Expenses	912,101,544	6.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	4,791,738,140	32.9%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	1,511,344,157	10.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
633,517,020	991,279,123	470,055,023	286,780,447

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,652,395,996	44.6%
Coin Operated Devices	3,030,559,340	51.0%
Poker and Pan	122,647,075	2.1%
Race Book	54,848,948	0.9%
Sports Pool	83,242,697	1.4%
TOTAL REVENUE	5,943,694,056	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	112,532,660	1.9%
Commissions	11,149,165	0.2%
Complimentary Expense	1,298,423,552	21.8%
Gaming Taxes and Licenses	442,011,632	7.4%
Preferred Guest Expenses (no complimentaries)	224,057,849	3.8%
Payroll Taxes	99,516,794	1.7%
Payroll - Employee Benefits	229,416,444	3.9%
Payroll - Officers	10,647,473	0.2%
Payroll - Other Employees	657,342,052	11.1%
Race Wire Fees	9,727,119	0.2%
Other Departmental Expenses	421,782,929	7.1%
TOTAL DEPARTMENTAL EXPENSES	3,516,607,669	59.2%
DEPARTMENTAL INCOME (LOSS)	<u>2,427,086,387</u>	40.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,186,391,034	84.6%
Complimentary Rooms	578,335,845	15.4%
TOTAL REVENUE	3,764,726,879	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,087,628	0.1%
Complimentary Expense	49,738,188	1.3%
Payroll - Taxes	46,970,107	1.2%
Payroll - Employee Benefits	188,997,274	5.0%
Payroll - Officers	2,986,998	0.1%
Payroll - Other Employees	483,993,689	12.9%
Other Departmental Expenses	383,474,174	10.2%
TOTAL DEPARTMENTAL EXPENSES	1,161,248,058	30.8%
DEPARTMENTAL INCOME (LOSS)	<u>2,603,478,821</u>	69.2%

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,677,809,226	82.7%
Complimentary Food Sales	351,487,809	17.3%
TOTAL REVENUE	<u>2,029,297,035</u>	100.0%
 COST OF SALES	 592,693,858	 29.2%
GROSS MARGIN	1,436,603,177	70.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,148,578	0.1%
Complimentary Expense	15,526,404	0.8%
Payroll - Taxes	79,960,568	3.9%
Payroll - Employee Benefits	266,415,013	13.1%
Payroll - Officers	4,614,734	0.2%
Payroll - Other Employees	713,416,485	35.2%
Other Departmental Expenses	146,097,031	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,227,178,813</u>	60.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>209,424,364</u>	 10.3%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	492,465,239	63.1%
Complimentary Beverage Sales	287,440,190	36.9%
TOTAL REVENUE	<u>779,905,429</u>	100.0%
 COST OF SALES	 151,534,074	 19.4%
GROSS MARGIN	628,371,355	80.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	47,786	0.0%
Complimentary Expense	9,286,716	1.2%
Payroll - Taxes	17,269,301	2.2%
Payroll - Employee Benefits	53,915,628	6.9%
Payroll - Officers	700,363	0.1%
Payroll - Other Employees	136,329,475	17.5%
Other Departmental Expenses	77,845,555	10.0%
TOTAL DEPARTMENTAL EXPENSES	<u>295,394,824</u>	37.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>332,976,531</u>	 42.7%

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,962,192,773	95.6%
Other Complimentary Items		91,075,297	4.4%
TOTAL REVENUE		<u>2,053,268,070</u>	100.0%
COST OF SALES		247,525,076	12.1%
GROSS MARGIN		1,805,742,994	87.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		826,588	0.0%
Complimentary Expense		26,830,898	1.3%
Payroll - Taxes		31,430,997	1.5%
Payroll - Employee Benefits		81,705,808	4.0%
Payroll - Officers		2,233,500	0.1%
Payroll - Other Employees		335,708,643	16.3%
Other Departmental Expenses		596,890,366	29.1%
TOTAL DEPARTMENTAL EXPENSES		<u>1,075,626,800</u>	52.4%
DEPARTMENTAL INCOME (LOSS)		<u>730,116,194</u>	35.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	22,477
ROOMS DEPARTMENT	17,207
FOOD DEPARTMENT	24,599
BEVERAGE DEPARTMENT	6,526
G & A DEPARTMENT	13,591
OTHER DEPARTMENTS	<u>10,872</u>
TOTAL	<u>95,272</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,195,677	2,132,339	97.12%
AUGUST	2,193,615	2,124,673	96.86%
SEPTEMBER	2,124,900	2,012,566	94.71%
OCTOBER	2,198,872	2,116,220	96.24%
NOVEMBER	2,111,222	1,981,643	93.86%
DECEMBER	2,121,305	1,871,235	88.21%
JANUARY	2,166,467	2,006,095	92.60%
FEBRUARY	1,960,005	1,879,404	95.89%
MARCH	2,171,389	2,138,662	98.49%
APRIL	2,106,028	2,080,065	98.77%
MAY	2,172,137	2,108,161	97.05%
JUNE	2,101,319	2,053,213	97.71%
 TOTAL	 25,622,936	 24,504,276	 95.63%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	108.24	Average Beverage Sales Per Room Per Day	31.83
Average Slot Revenue Per Room Per Day	123.67	Average Rooms Department Payroll Per Room Per Day	29.50
Average Food Sales Per Room Per Day	82.81	Average Room Rate Per Day	153.64

Fiscal Year 2007
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 23 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	23	21,265	5,423
Coin Operated Devices	23	68,583	1,921
Poker and Pan	22	3,492	1,597
Race and Sports	23	6,512	922
TOTAL CASINO	23	99,701	2,592

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	98.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	126.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	518.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	24.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	44.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	40.8%
RETURN ON INVESTED CAPITAL*	9.3%
RETURN ON AVERAGE ASSETS*	8.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		130,074,988	8.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	9,498,124	2,552,486	6,945,638 0.4%
Trade	12,753,112	487,877	12,265,235 0.8%
Sundry	110,721,286	0	110,721,286 6.8%
Notes	165,000	165,000	0 0.0%
Prepaid Expenses		18,451,661	1.1%
Other Current Assets		15,603,935	1.0%
TOTAL CURRENT ASSETS		<u>294,062,743</u>	18.0%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	187,310,975	.....	187,310,975 11.5%
Land Improvements	9,632,572	2,840,008	6,792,564 0.4%
Buildings & Improvements	614,979,499	161,220,495	453,759,004 27.8%
Furniture & Equipment	399,796,392	237,171,121	162,625,271 10.0%
Lease Improvements	8,706,992	6,361,793	2,345,199 0.1%
Construction in Progress	13,298,560	.....	13,298,560 0.8%
TOTAL FIXED ASSETS			<u>826,131,573</u> 50.7%
 OTHER ASSETS			<u>510,084,806</u> 31.3%
 TOTAL ASSETS			<u>1,630,279,122</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		21,417,689	1.3%
Accounts Payable - Other		9,882,633	0.6%
Current Portion of Long-Term Debt		4,249,641	0.3%
Accrued Expenses		63,843,082	3.9%
Other Current Liabilities		448,832,346	27.5%
TOTAL CURRENT LIABILITIES		<u>548,225,391</u>	33.6%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	8,021,461	190,935	7,830,526 0.5%
Debentures & Bonds	0	0	0 0.0%
Notes	111,052,317	2,935,556	108,116,761 6.6%
Contracts	3,076,533	716,022	2,360,511 0.1%
Other	89,515,867	407,128	89,108,739 5.5%
TOTAL LONG-TERM DEBT	211,666,178	4,249,641	207,416,537 12.7%
OTHER LIABILITIES			15,523,528 1.0%
TOTAL LIABILITIES			<u>771,165,456</u> 47.3%
 <u>CAPITAL</u>			
Owners Capital Accounts		84,251,990	5.2%
Capital Stock & Other Capital		296,085,975	18.2%
Retained Earnings		478,775,701	29.4%
TOTAL CAPITAL		<u>859,113,666</u>	52.7%
 TOTAL LIABILITIES AND CAPITAL			<u>1,630,279,122</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
95,898,772	109,914,729	37,838,054	7,611,911

Fiscal Year 2007
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	624,342,258	56.7%
Rooms	185,144,944	16.8%
Food	157,457,535	14.3%
Beverage	64,152,735	5.8%
Other	69,266,741	6.3%
TOTAL REVENUE	1,100,364,213	100.0%
COST OF SALES	83,400,951	7.6%
GROSS MARGIN	1,016,963,262	92.4%
DEPARTMENTAL EXPENSES	568,612,361	51.7%
DEPARTMENTAL INCOME (LOSS)	448,350,901	40.7%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	11,696,213	1.1%
Bad Debt Expense	66,863	0.0%
Complimentary Expense (not reported in departments).....	35,489,218	3.2%
Depreciation - Buildings	15,689,395	1.4%
Depreciation and Amortization - Other	52,536,398	4.8%
Energy Expense (electricity, gas, etc.)	27,114,061	2.5%
Equipment Rental or Lease	1,474,035	0.1%
Interest Expense	29,438,908	2.7%
Music and Entertainment	122,445	0.0%
Payroll Taxes	6,156,337	0.6%
Payroll - Employee Benefits	18,208,164	1.7%
Payroll - Officers	1,487,058	0.1%
Payroll - Other Employees	79,184,955	7.2%
Rent of Premises	25,218,004	2.3%
Taxes - Real Estate	7,273,426	0.7%
Taxes and Licenses - Other	3,219,196	0.3%
Utilities (Other than Energy Expense)	5,664,722	0.5%
Other General and Administrative Expenses	63,671,684	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	383,711,082	34.9%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	64,639,819	5.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
64,727,307	80,086,158	62,937,494	11,236,114

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	148,704,985	23.8%
Coin Operated Devices	458,898,253	73.5%
Poker and Pan	9,157,036	1.5%
Race Book	2,998,937	0.5%
Sports Pool	4,583,047	0.7%
TOTAL REVENUE	624,342,258	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-202,941	0.0%
Commissions	18,789,222	3.0%
Complimentary Expense	63,008,348	10.1%
Gaming Taxes and Licenses	49,188,978	7.9%
Preferred Guest Expenses (no complimentaries)	779,066	0.1%
Payroll Taxes	11,009,777	1.8%
Payroll - Employee Benefits	21,238,334	3.4%
Payroll - Officers	834,726	0.1%
Payroll - Other Employees	85,191,856	13.6%
Race Wire Fees	229,545	0.0%
Other Departmental Expenses	40,719,580	6.5%
TOTAL DEPARTMENTAL EXPENSES	290,786,491	46.6%
 DEPARTMENTAL INCOME (LOSS)	 333,555,767	 53.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	145,803,367	78.8%
Complimentary Rooms	39,341,577	21.2%
TOTAL REVENUE	185,144,944	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	412,442	0.2%
Complimentary Expense	3,561,314	1.9%
Payroll - Taxes	4,578,488	2.4%
Payroll - Employee Benefits	18,001,083	9.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	50,779,737	27.4%
Other Departmental Expenses	19,778,595	10.7%
TOTAL DEPARTMENTAL EXPENSES	97,111,659	52.5%
 DEPARTMENTAL INCOME (LOSS)	 88,033,285	 47.5%

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		122,934,367	78.1%
Complimentary Food Sales		34,523,168	21.9%
TOTAL REVENUE		<u>157,457,535</u>	100.0%
COST OF SALES		61,118,861	38.8%
GROSS MARGIN		96,338,674	61.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		4,044	0.0%
Complimentary Expense		505,265	0.3%
Payroll - Taxes		7,518,846	4.8%
Payroll - Employee Benefits		28,278,578	18.0%
Payroll - Officers		133,976	0.1%
Payroll - Other Employees		71,525,109	45.4%
Other Departmental Expenses		6,558,917	4.2%
TOTAL DEPARTMENTAL EXPENSES		<u>114,524,735</u>	72.7%
DEPARTMENTAL INCOME (LOSS)		<u>-18,186,061</u>	-11.5%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		31,230,280	48.7%
Complimentary Beverage Sales		32,922,455	51.3%
TOTAL REVENUE		<u>64,152,735</u>	100.0%
COST OF SALES		17,769,491	27.7%
GROSS MARGIN		46,383,244	72.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		91,453	0.1%
Payroll - Taxes		2,232,910	3.5%
Payroll - Employee Benefits		7,412,649	11.6%
Payroll - Officers		0	0.0%
Payroll - Other Employees		18,520,451	28.9%
Other Departmental Expenses		4,344,839	6.8%
TOTAL DEPARTMENTAL EXPENSES		<u>32,602,302</u>	50.8%
DEPARTMENTAL INCOME (LOSS)		<u>13,780,942</u>	21.5%

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		67,312,138	97.2%
Other Complimentary Items		1,954,603	2.8%
TOTAL REVENUE		69,266,741	100.0%
COST OF SALES		4,512,599	6.5%
GROSS MARGIN		64,754,142	93.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		883,729	1.3%
Payroll - Taxes		1,476,683	2.1%
Payroll - Employee Benefits		2,407,719	3.5%
Payroll - Officers		54,539	0.1%
Payroll - Other Employees		15,877,874	22.9%
Other Departmental Expenses		12,886,630	18.6%
TOTAL DEPARTMENTAL EXPENSES		33,587,174	48.5%
DEPARTMENTAL INCOME (LOSS)		31,166,968	45.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,686
ROOMS DEPARTMENT	1,881
FOOD DEPARTMENT	2,717
BEVERAGE DEPARTMENT	782
G & A DEPARTMENT	2,452
OTHER DEPARTMENTS	428
TOTAL	11,946

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	297,066	266,006	89.54%
AUGUST	297,151	260,126	87.54%
SEPTEMBER	288,345	260,205	90.24%
OCTOBER	300,477	270,272	89.95%
NOVEMBER	287,903	246,902	85.76%
DECEMBER	292,534	246,390	84.23%
JANUARY	298,907	261,025	87.33%
FEBRUARY	271,368	241,691	89.06%
MARCH	301,813	284,664	94.32%
APRIL	290,971	268,549	92.29%
MAY	300,817	277,479	92.24%
JUNE	289,540	268,658	92.79%
 TOTAL	 <u>3,516,892</u>	 <u>3,151,967</u>	 <u>89.62%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	47.18	Average Beverage Sales Per Room Per Day	20.35
Average Slot Revenue Per Room Per Day	145.59	Average Rooms Department Payroll Per Room Per Day	23.27
Average Food Sales Per Room Per Day	49.96	Average Room Rate Per Day	58.74

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	6,305	1,648
Coin Operated Devices	17	24,352	1,108
Poker and Pan	6	2,756	554
Race and Sports	9	2,949	286
TOTAL CASINO	17	32,078	1,145

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	53.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	111.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	156.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	71.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	70.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	63.1%
RETURN ON INVESTED CAPITAL*	7.7%
RETURN ON AVERAGE ASSETS*	6.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		5,606,509	13.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	7,358	665	6,693 0.0%
Trade	191,652	16,177	175,475 0.4%
Sundry	16,989,345	0	16,989,345 40.4%
Notes	0	0	0 0.0%
Prepaid Expenses		1,114,159	2.6%
Other Current Assets		2,547,498	6.1%
TOTAL CURRENT ASSETS		<u>26,439,679</u>	<u>62.8%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	571,176	.....	571,176 1.4%
Land Improvements	3,428,824	164,847	3,263,977 7.8%
Buildings & Improvements	130,090	13,778	116,312 0.3%
Furniture & Equipment	11,288,397	3,691,199	7,597,198 18.0%
Lease Improvements	3,724,161	2,157,708	1,566,453 3.7%
Construction in Progress	121,537	.....	121,537 0.3%
TOTAL FIXED ASSETS			<u>13,236,653</u> 31.4%
OTHER ASSETS			<u>2,425,121</u> 5.8%
TOTAL ASSETS			<u>42,101,453</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		3,867,095	9.2%
Accounts Payable - Other		174,985	0.4%
Current Portion of Long-Term Debt		715,555	1.7%
Accrued Expenses		1,320,468	3.1%
Other Current Liabilities		19,081,029	45.3%
TOTAL CURRENT LIABILITIES		<u>25,159,132</u>	<u>59.8%</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	8,021,461	190,935	7,830,526 18.6%
Debentures & Bonds	0	0	0 0.0%
Notes	611,779	53,555	558,224 1.3%
Contracts	2,011,953	393,607	1,618,346 3.8%
Other	2,916,737	77,458	2,839,279 6.7%
TOTAL LONG-TERM DEBT	<u>13,561,930</u>	<u>715,555</u>	<u>12,846,375</u> 30.5%
OTHER LIABILITIES			2,562,806 6.1%
TOTAL LIABILITIES			<u>40,568,313</u> 96.4%
<u>CAPITAL</u>			
Owners Capital Accounts		567,529	1.3%
Capital Stock & Other Capital		184,530	0.4%
Retained Earnings		781,081	1.9%
TOTAL CAPITAL		<u>1,533,140</u>	<u>3.6%</u>
TOTAL LIABILITIES AND CAPITAL			<u>42,101,453</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
7,016,909	8,102,029	6,809,600	5,940,255

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	26,961,221	52.5%
Rooms	2,480,280	4.8%
Food	6,258,781	12.2%
Beverage	8,805,263	17.1%
Other	6,853,523	13.3%
TOTAL REVENUE	<u>51,359,068</u>	100.0%
 COST OF SALES	 5,937,076	 11.6%
GROSS MARGIN	45,421,992	88.4%
DEPARTMENTAL EXPENSES	29,508,029	57.5%
DEPARTMENTAL INCOME (LOSS)	<u>15,913,963</u>	31.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	803,961	1.6%
Bad Debt Expense	56,740	0.1%
Complimentary Expense (not reported in departments).....	1,095	0.0%
Depreciation - Buildings	137,296	0.3%
Depreciation and Amortization - Other	812,153	1.6%
Energy Expense (electricity, gas, etc.)	1,295,839	2.5%
Equipment Rental or Lease	125,782	0.2%
Interest Expense	960,589	1.9%
Music and Entertainment	42,314	0.1%
Payroll Taxes	516,272	1.0%
Payroll - Employee Benefits	881,929	1.7%
Payroll - Officers	330,000	0.6%
Payroll - Other Employees	5,219,718	10.2%
Rent of Premises	3,230,369	6.3%
Taxes - Real Estate	298,748	0.6%
Taxes and Licenses - Other	231,624	0.5%
Utilities (Other than Energy Expense)	373,360	0.7%
Other General and Administrative Expenses	2,455,459	4.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>17,773,248</u>	34.6%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-1,859,285</u>	 -3.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
8,559,845	14,306,419	7,309,081	3,863,659

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	7,041,485	26.1%
Coin Operated Devices	19,919,736	73.9%
Poker and Pan	0	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	<u>26,961,221</u>	<u>100.0%</u>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	14,671	0.1%
Commissions	1,176,382	4.4%
Complimentary Expense	3,439,487	12.8%
Gaming Taxes and Licenses	2,422,405	9.0%
Preferred Guest Expenses (no complimentaries)	-7,198	0.0%
Payroll Taxes	673,933	2.5%
Payroll - Employee Benefits	968,918	3.6%
Payroll - Officers	62,985	0.2%
Payroll - Other Employees	5,870,562	21.8%
Race Wire Fees	0	0.0%
Other Departmental Expenses	952,636	3.5%
TOTAL DEPARTMENTAL EXPENSES	<u>15,574,781</u>	<u>57.8%</u>
 DEPARTMENTAL INCOME (LOSS)	 <u>11,386,440</u>	 <u>42.2%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,390,654	96.4%
Complimentary Rooms	89,626	3.6%
TOTAL REVENUE	<u>2,480,280</u>	<u>100.0%</u>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	8,715	0.4%
Complimentary Expense	11,889	0.5%
Payroll - Taxes	69,938	2.8%
Payroll - Employee Benefits	336,456	13.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	724,705	29.2%
Other Departmental Expenses	253,001	10.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,404,704</u>	<u>56.6%</u>
 DEPARTMENTAL INCOME (LOSS)	 <u>1,075,576</u>	 <u>43.4%</u>

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	4,821,629	77.0%
Complimentary Food Sales	1,437,152	23.0%
TOTAL REVENUE	<u>6,258,781</u>	100.0%
 COST OF SALES	 2,865,837	 45.8%
GROSS MARGIN	3,392,944	54.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	565	0.0%
Payroll - Taxes	264,961	4.2%
Payroll - Employee Benefits	1,035,384	16.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,560,438	40.9%
Other Departmental Expenses	500,221	8.0%
TOTAL DEPARTMENTAL EXPENSES	<u>4,361,569</u>	69.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>-968,625</u>	 <u>-15.5%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	6,227,864	70.7%
Complimentary Beverage Sales	2,577,399	29.3%
TOTAL REVENUE	<u>8,805,263</u>	100.0%
 COST OF SALES	 2,817,159	 32.0%
GROSS MARGIN	5,988,104	68.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	40,003	0.5%
Payroll - Taxes	223,464	2.5%
Payroll - Employee Benefits	449,719	5.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,913,616	21.7%
Other Departmental Expenses	459,486	5.2%
TOTAL DEPARTMENTAL EXPENSES	<u>3,086,288</u>	35.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,901,816</u>	 <u>33.0%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		6,852,743	100.0%
Other Complimentary Items		780	0.0%
TOTAL REVENUE		6,853,523	100.0%
COST OF SALES		254,080	3.7%
GROSS MARGIN		6,599,443	96.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		119,144	1.7%
Payroll - Taxes		270,232	3.9%
Payroll - Employee Benefits		467,912	6.8%
Payroll - Officers		0	0.0%
Payroll - Other Employees		2,567,998	37.5%
Other Departmental Expenses		1,655,401	24.2%
TOTAL DEPARTMENTAL EXPENSES		5,080,687	74.1%
DEPARTMENTAL INCOME (LOSS)		<u>1,518,756</u>	22.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	347
ROOMS DEPARTMENT	62
FOOD DEPARTMENT	115
BEVERAGE DEPARTMENT	111
G & A DEPARTMENT	158
OTHER DEPARTMENTS	<u>8</u>
TOTAL	<u>801</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	7,855	5,274	67.14%
AUGUST	7,902	4,830	61.12%
SEPTEMBER	7,741	5,385	69.56%
OCTOBER	8,041	5,979	74.36%
NOVEMBER	7,691	5,080	66.05%
DECEMBER	8,032	3,578	44.55%
JANUARY	8,013	4,576	57.11%
FEBRUARY	7,274	4,705	64.68%
MARCH	8,041	6,234	77.53%
APRIL	7,780	5,235	67.29%
MAY	7,985	5,004	62.67%
JUNE	7,662	3,675	47.96%
 TOTAL	 94,017	 59,555	 63.34%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	118.23	Average Beverage Sales Per Room Per Day	147.85
Average Slot Revenue Per Room Per Day	334.48	Average Rooms Department Payroll Per Room Per Day	18.99
Average Food Sales Per Room Per Day	105.09	Average Room Rate Per Day	41.65

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	1,362	924
Coin Operated Devices	6	4,971	668
Poker and Pan	0	0	0
Race and Sports	1	780	0
TOTAL CASINO	6	5,782	777

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	105.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	3.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	6.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	62.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	141.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	130.3%
RETURN ON INVESTED CAPITAL*	-5.4%
RETURN ON AVERAGE ASSETS*	-2.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		124,468,479	7.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	9,490,766	2,551,821	6,938,945 0.4%
Trade	12,561,460	471,700	12,089,760 0.8%
Sundry	93,731,941	0	93,731,941 5.9%
Notes	165,000	165,000	0 0.0%
Prepaid Expenses		17,337,502	1.1%
Other Current Assets		13,056,437	0.8%
TOTAL CURRENT ASSETS		267,623,064	16.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	186,739,799	.....	186,739,799 11.8%
Land Improvements	6,203,748	2,675,161	3,528,587 0.2%
Buildings & Improvements	614,849,409	161,206,717	453,642,692 28.6%
Furniture & Equipment	388,507,995	233,479,922	155,028,073 9.8%
Lease Improvements	4,982,831	4,204,085	778,746 0.0%
Construction in Progress	13,177,023	.....	13,177,023 0.8%
TOTAL FIXED ASSETS			812,894,920 51.2%
OTHER ASSETS			507,659,685 32.0%
TOTAL ASSETS			1,588,177,669 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		17,550,594	1.1%
Accounts Payable - Other		9,707,648	0.6%
Current Portion of Long-Term Debt		3,534,086	0.2%
Accrued Expenses		62,522,614	3.9%
Other Current Liabilities		429,751,317	27.1%
TOTAL CURRENT LIABILITIES		523,066,259	32.9%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		0	0 0.0%
Debentures & Bonds		0	0 0.0%
Notes	110,440,538	2,882,001	107,558,537 6.8%
Contracts	1,064,580	322,415	742,165 0.0%
Other	86,599,130	329,670	86,269,460 5.4%
TOTAL LONG-TERM DEBT	198,104,248	3,534,086	194,570,162 12.3%
OTHER LIABILITIES			12,960,722 0.8%
TOTAL LIABILITIES			730,597,143 46.0%
<u>CAPITAL</u>			
Owners Capital Accounts		83,684,461	5.3%
Capital Stock & Other Capital		295,901,445	18.6%
Retained Earnings		477,994,620	30.1%
TOTAL CAPITAL		857,580,526	54.0%
TOTAL LIABILITIES AND CAPITAL			1,588,177,669 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
144,379,788	238,464,733	71,311,744	37,838,054

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	597,381,037	56.9%
Rooms	182,664,664	17.4%
Food	151,198,754	14.4%
Beverage	55,347,472	5.3%
Other	62,413,218	5.9%
TOTAL REVENUE	<u>1,049,005,145</u>	100.0%
 COST OF SALES	 77,463,875	 7.4%
GROSS MARGIN	971,541,270	92.6%
DEPARTMENTAL EXPENSES	539,104,332	51.4%
DEPARTMENTAL INCOME (LOSS)	<u>432,436,938</u>	41.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	10,892,252	1.0%
Bad Debt Expense	10,123	0.0%
Complimentary Expense (not reported in departments).....	35,488,123	3.4%
Depreciation - Buildings	15,552,099	1.5%
Depreciation and Amortization - Other	51,724,245	4.9%
Energy Expense (electricity, gas, etc.)	25,818,222	2.5%
Equipment Rental or Lease	1,348,253	0.1%
Interest Expense	28,478,319	2.7%
Music and Entertainment	80,131	0.0%
Payroll Taxes	5,640,065	0.5%
Payroll - Employee Benefits	17,326,235	1.7%
Payroll - Officers	1,157,058	0.1%
Payroll - Other Employees	73,965,237	7.1%
Rent of Premises	21,987,635	2.1%
Taxes - Real Estate	6,974,678	0.7%
Taxes and Licenses - Other	2,987,572	0.3%
Utilities (Other than Energy Expense)	5,291,362	0.5%
Other General and Administrative Expenses	61,216,225	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>365,937,834</u>	34.9%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>66,499,104</u>	 6.3%

Average Revenue
95,364,104

Upper Quartile
90,110,746

Median
64,602,793

Lower Quartile
62,937,494

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	141,663,500	23.7%
Coin Operated Devices	438,978,517	73.5%
Poker and Pan	9,157,036	1.5%
Race Book	2,998,937	0.5%
Sports Pool	4,583,047	0.8%
TOTAL REVENUE	597,381,037	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-217,612	0.0%
Commissions	17,612,840	2.9%
Complimentary Expense	59,568,861	10.0%
Gaming Taxes and Licenses	46,766,573	7.8%
Preferred Guest Expenses (no complimentaries)	786,264	0.1%
Payroll Taxes	10,335,844	1.7%
Payroll - Employee Benefits	20,269,416	3.4%
Payroll - Officers	771,741	0.1%
Payroll - Other Employees	79,321,294	13.3%
Race Wire Fees	229,545	0.0%
Other Departmental Expenses	39,766,944	6.7%
TOTAL DEPARTMENTAL EXPENSES	275,211,710	46.1%
DEPARTMENTAL INCOME (LOSS)	<u>322,169,327</u>	53.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	143,412,713	78.5%
Complimentary Rooms	39,251,951	21.5%
TOTAL REVENUE	182,664,664	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	403,727	0.2%
Complimentary Expense	3,549,425	1.9%
Payroll - Taxes	4,508,550	2.4%
Payroll - Employee Benefits	17,664,627	9.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	50,055,032	27.4%
Other Departmental Expenses	19,525,594	10.7%
TOTAL DEPARTMENTAL EXPENSES	95,706,955	52.4%
DEPARTMENTAL INCOME (LOSS)	<u>86,957,709</u>	47.6%

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	118,112,738	78.1%
Complimentary Food Sales	33,086,016	21.9%
TOTAL REVENUE	<u>151,198,754</u>	100.0%
 COST OF SALES	 58,253,024	 38.5%
GROSS MARGIN	92,945,730	61.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,044	0.0%
Complimentary Expense	504,700	0.3%
Payroll - Taxes	7,253,885	4.8%
Payroll - Employee Benefits	27,243,194	18.0%
Payroll - Officers	133,976	0.1%
Payroll - Other Employees	68,964,671	45.6%
Other Departmental Expenses	6,058,696	4.0%
TOTAL DEPARTMENTAL EXPENSES	<u>110,163,166</u>	72.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>-17,217,436</u>	 <u>-11.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	25,002,416	45.2%
Complimentary Beverage Sales	30,345,056	54.8%
TOTAL REVENUE	<u>55,347,472</u>	100.0%
 COST OF SALES	 14,952,332	 27.0%
GROSS MARGIN	40,395,140	73.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	51,450	0.1%
Payroll - Taxes	2,009,446	3.6%
Payroll - Employee Benefits	6,962,930	12.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	16,606,835	30.0%
Other Departmental Expenses	3,885,353	7.0%
TOTAL DEPARTMENTAL EXPENSES	<u>29,516,014</u>	53.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>10,879,126</u>	 <u>19.7%</u>

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		60,459,395	96.9%
Other Complimentary Items		1,953,823	3.1%
TOTAL REVENUE		62,413,218	100.0%
COST OF SALES		4,258,519	6.8%
GROSS MARGIN		58,154,699	93.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		764,585	1.2%
Payroll - Taxes		1,206,451	1.9%
Payroll - Employee Benefits		1,939,807	3.1%
Payroll - Officers		54,539	0.1%
Payroll - Other Employees		13,309,876	21.3%
Other Departmental Expenses		11,231,229	18.0%
TOTAL DEPARTMENTAL EXPENSES		28,506,487	45.7%
DEPARTMENTAL INCOME (LOSS)		<u>29,648,212</u>	<u>47.5%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,339
ROOMS DEPARTMENT	1,819
FOOD DEPARTMENT	2,602
BEVERAGE DEPARTMENT	671
G & A DEPARTMENT	2,294
OTHER DEPARTMENTS	<u>420</u>
TOTAL	<u>11,145</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	289,211	260,732	90.15%
AUGUST	289,249	255,296	88.26%
SEPTEMBER	280,604	254,820	90.81%
OCTOBER	292,436	264,293	90.38%
NOVEMBER	280,212	241,822	86.30%
DECEMBER	284,502	242,812	85.35%
JANUARY	290,894	256,449	88.16%
FEBRUARY	264,094	236,986	89.74%
MARCH	293,772	278,430	94.78%
APRIL	283,191	263,314	92.98%
MAY	292,832	272,475	93.05%
JUNE	281,878	264,983	94.01%
TOTAL	<u>3,422,875</u>	<u>3,092,412</u>	<u>90.35%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.81	Average Beverage Sales Per Room Per Day	17.90
Average Slot Revenue Per Room Per Day	141.95	Average Rooms Department Payroll Per Room Per Day	23.36
Average Food Sales Per Room Per Day	48.89	Average Room Rate Per Day	59.07

Fiscal Year 2007
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 11 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	11	7,653	1,683
Coin Operated Devices	11	34,924	1,143
Poker and Pan	6	2,756	554
Race and Sports	8	3,220	294
TOTAL CASINO	11	46,422	1,170

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	51.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	117.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	164.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	71.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	68.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	61.5%
RETURN ON INVESTED CAPITAL*	7.9%
RETURN ON AVERAGE ASSETS*	6.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-49

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		121,755,794	12.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,458,940	713,262	1,745,678 0.2%
Trade	2,871,204	38,354	2,832,850 0.3%
Sundry	3,425,826	0	3,425,826 0.4%
Notes	468	0	468 0.0%
Prepaid Expenses		22,288,046	2.3%
Other Current Assets		9,775,379	1.0%
TOTAL CURRENT ASSETS		<u>161,824,041</u>	17.1%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	60,671,282	.....	60,671,282 6.4%
Land Improvements	11,448,527	8,248,663	3,199,864 0.3%
Buildings & Improvements	587,769,821	128,820,398	458,949,423 48.4%
Furniture & Equipment	197,636,432	126,258,575	71,377,857 7.5%
Lease Improvements	2,740,012	3,136,893	-396,881 0.0%
Construction in Progress	23,185,963	.....	23,185,963 2.4%
TOTAL FIXED ASSETS			<u>616,987,508</u> 65.0%
 OTHER ASSETS			<u>170,245,613</u> 17.9%
 TOTAL ASSETS			<u>949,057,162</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		15,449,494	1.6%
Accounts Payable - Other		2,583,494	0.3%
Current Portion of Long-Term Debt		1,752,037	0.2%
Accrued Expenses		77,034,599	8.1%
Other Current Liabilities		36,230,735	3.8%
TOTAL CURRENT LIABILITIES		<u>133,050,359</u>	14.0%
 <u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	12,609,551	1,507,674	11,101,877 1.2%
Debentures & Bonds	0	0	0 0.0%
Notes	40,000,000	0	40,000,000 4.2%
Contracts	1,293,708	194,363	1,099,345 0.1%
Other	152,790,000	50,000	152,740,000 16.1%
TOTAL LONG-TERM DEBT	206,693,259	1,752,037	204,941,222 21.6%
OTHER LIABILITIES			-208,045,943 -21.9%
TOTAL LIABILITIES			<u>129,945,638</u> 13.7%
 <u>CAPITAL</u>			
Owners Capital Accounts		439,417,572	46.3%
Capital Stock & Other Capital		90,753,777	9.6%
Retained Earnings		288,940,175	30.4%
TOTAL CAPITAL		<u>819,111,524</u>	86.3%
 TOTAL LIABILITIES AND CAPITAL			<u>949,057,162</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
94,905,716	149,321,258	45,320,624	6,576,937

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	625,391,693	65.8%
Rooms	112,485,652	11.8%
Food	100,235,659	10.6%
Beverage	48,951,585	5.2%
Other	62,960,529	6.6%
TOTAL REVENUE	950,025,118	100.0%
COST OF SALES	78,295,729	8.2%
GROSS MARGIN	871,729,389	91.8%
DEPARTMENTAL EXPENSES	462,121,720	48.6%
DEPARTMENTAL INCOME (LOSS)	409,607,669	43.1%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	34,220,564	3.6%
Bad Debt Expense	2,359	0.0%
Complimentary Expense (not reported in departments).....	28,809,434	3.0%
Depreciation - Buildings	18,788,290	2.0%
Depreciation and Amortization - Other	36,770,146	3.9%
Energy Expense (electricity, gas, etc.)	19,678,900	2.1%
Equipment Rental or Lease	312,719	0.0%
Interest Expense	10,081,802	1.1%
Music and Entertainment	2,662,801	0.3%
Payroll Taxes	5,023,158	0.5%
Payroll - Employee Benefits	16,901,010	1.8%
Payroll - Officers	1,671,729	0.2%
Payroll - Other Employees	57,739,109	6.1%
Rent of Premises	1,054,098	0.1%
Taxes - Real Estate	6,346,560	0.7%
Taxes and Licenses - Other	2,102,389	0.2%
Utilities (Other than Energy Expense)	6,298,010	0.7%
Other General and Administrative Expenses	58,953,421	6.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	307,416,499	32.4%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	102,191,170	10.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
95,002,512	120,814,224	79,469,103	50,512,404

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	70,495,582	11.3%
Coin Operated Devices	542,320,108	86.7%
Poker and Pan	6,184,520	1.0%
Race Book	3,743,260	0.6%
Sports Pool	2,648,223	0.4%
TOTAL REVENUE	625,391,693	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	272,832	0.0%
Commissions	10,319,667	1.7%
Complimentary Expense	100,475,445	16.1%
Gaming Taxes and Licenses	51,214,530	8.2%
Preferred Guest Expenses (no complimentaries)	8,205,731	1.3%
Payroll Taxes	7,016,658	1.1%
Payroll - Employee Benefits	17,412,163	2.8%
Payroll - Officers	479,466	0.1%
Payroll - Other Employees	53,236,087	8.5%
Race Wire Fees	551,822	0.1%
Other Departmental Expenses	31,416,434	5.0%
TOTAL DEPARTMENTAL EXPENSES	280,600,835	44.9%
DEPARTMENTAL INCOME (LOSS)	<u>344,790,858</u>	<u>55.1%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	72,039,062	64.0%
Complimentary Rooms	40,446,590	36.0%
TOTAL REVENUE	112,485,652	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	60,860	0.1%
Complimentary Expense	908,254	0.8%
Payroll - Taxes	3,173,474	2.8%
Payroll - Employee Benefits	11,045,435	9.8%
Payroll - Officers	302,706	0.3%
Payroll - Other Employees	33,271,092	29.6%
Other Departmental Expenses	18,263,027	16.2%
TOTAL DEPARTMENTAL EXPENSES	67,024,848	59.6%
DEPARTMENTAL INCOME (LOSS)	<u>45,460,804</u>	<u>40.4%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	62,368,157	62.2%
Complimentary Food Sales	37,867,502	37.8%
TOTAL REVENUE	<u>100,235,659</u>	100.0%
 COST OF SALES	 44,261,867	 44.2%
GROSS MARGIN	55,973,792	55.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	400,004	0.4%
Payroll - Taxes	4,008,664	4.0%
Payroll - Employee Benefits	13,040,816	13.0%
Payroll - Officers	740,104	0.7%
Payroll - Other Employees	39,939,642	39.8%
Other Departmental Expenses	7,409,626	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>65,538,856</u>	65.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>-9,565,064</u>	 <u>-9.5%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	14,369,004	29.4%
Complimentary Beverage Sales	34,582,581	70.6%
TOTAL REVENUE	<u>48,951,585</u>	100.0%
 COST OF SALES	 13,428,047	 27.4%
GROSS MARGIN	35,523,538	72.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	21,289	0.0%
Payroll - Taxes	1,185,695	2.4%
Payroll - Employee Benefits	3,660,072	7.5%
Payroll - Officers	86,923	0.2%
Payroll - Other Employees	7,955,458	16.3%
Other Departmental Expenses	1,557,711	3.2%
TOTAL DEPARTMENTAL EXPENSES	<u>14,467,148</u>	29.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>21,056,390</u>	 <u>43.0%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

	<u>OTHER INCOME</u>		
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		57,480,383	91.3%
Other Complimentary Items		5,480,146	8.7%
TOTAL REVENUE		<u>62,960,529</u>	100.0%
COST OF SALES		20,605,815	32.7%
GROSS MARGIN		42,354,714	67.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		28,124	0.0%
Complimentary Expense		1,426,389	2.3%
Payroll - Taxes		921,969	1.5%
Payroll - Employee Benefits		2,851,237	4.5%
Payroll - Officers		16,386	0.0%
Payroll - Other Employees		9,840,473	15.6%
Other Departmental Expenses		19,405,455	30.8%
TOTAL DEPARTMENTAL EXPENSES		<u>34,490,033</u>	54.8%
DEPARTMENTAL INCOME (LOSS)		<u>7,864,681</u>	12.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,366
ROOMS DEPARTMENT	1,691
FOOD DEPARTMENT	2,300
BEVERAGE DEPARTMENT	639
G & A DEPARTMENT	2,187
OTHER DEPARTMENTS	<u>494</u>
TOTAL	<u>9,677</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	316,872	256,661	81.00%
AUGUST	330,499	238,669	72.21%
SEPTEMBER	313,582	224,768	71.68%
OCTOBER	323,042	236,965	73.35%
NOVEMBER	314,561	208,003	66.12%
DECEMBER	325,040	189,219	58.21%
JANUARY	326,944	220,265	67.37%
FEBRUARY	293,765	226,921	77.25%
MARCH	325,058	272,571	83.85%
APRIL	316,366	253,252	80.05%
MAY	327,039	232,515	71.10%
JUNE	313,953	239,292	76.22%
 TOTAL	 <u>3,826,721</u>	 <u>2,799,101</u>	 <u>73.15%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	25.19	Average Beverage Sales Per Room Per Day	17.49
Average Slot Revenue Per Room Per Day	193.75	Average Rooms Department Payroll Per Room Per Day	17.07
Average Food Sales Per Room Per Day	35.81	Average Room Rate Per Day	40.19

Fiscal Year 2007
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	6,347	1,234
Coin Operated Devices	10	38,061	1,425
Poker and Pan	7	1,186	745
Race and Sports	8	2,298	348
TOTAL CASINO	10	46,441	1,347

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	121.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	630.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	615.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	102.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	107.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	94.4%
RETURN ON INVESTED CAPITAL*	15.4%
RETURN ON AVERAGE ASSETS*	12.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		100,412,415	4.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	8,969,346	3,040,981	5,928,365 0.2%
Trade	5,036,575	254,685	4,781,890 0.2%
Sundry	2,338,925	7	2,338,918 0.1%
Notes	200,007,258	0	200,007,258 8.3%
Prepaid Expenses		34,219,522	1.4%
Other Current Assets		83,907,663	3.5%
TOTAL CURRENT ASSETS		<u>431,596,031</u>	18.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	149,650,403	.....	149,650,403 6.2%
Land Improvements	2,978,452	3,706,199	-727,747 0.0%
Buildings & Improvements	1,279,188,220	258,130,750	1,021,057,470 42.6%
Furniture & Equipment	610,011,914	413,660,706	196,351,208 8.2%
Lease Improvements	11,876,049	6,562,080	5,313,969 0.2%
Construction in Progress	56,255,100	.....	56,255,100 2.3%
TOTAL FIXED ASSETS			<u>1,427,900,403</u> 59.5%
OTHER ASSETS			539,173,941 22.5%
TOTAL ASSETS			<u>2,398,670,375</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade			16,558,218 0.7%
Accounts Payable - Other			25,355,107 1.1%
Current Portion of Long-Term Debt			9,160,860 0.4%
Accrued Expenses			46,317,219 1.9%
Other Current Liabilities			175,853,420 7.3%
TOTAL CURRENT LIABILITIES			<u>273,244,824</u> 11.4%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		8,035,977	392,000 7,643,977 0.3%
Debentures & Bonds		1,900,000	550,283 1,349,717 0.1%
Notes	841,020,541	1,555,075	839,465,466 35.0%
Contracts	2,813,531	1,629,502	1,184,029 0.0%
Other	133,626,309	34,000	133,592,309 5.6%
TOTAL LONG-TERM DEBT	987,396,358	4,160,860	983,235,498 41.0%
OTHER LIABILITIES			89,043,117 3.7%
TOTAL LIABILITIES			<u>1,345,523,439</u> 56.1%
<u>CAPITAL</u>			
Owners Capital Accounts			21,199,554 0.9%
Capital Stock & Other Capital			193,685,512 8.1%
Retained Earnings			838,261,870 34.9%
TOTAL CAPITAL			<u>1,053,146,936</u> 43.9%
TOTAL LIABILITIES AND CAPITAL			<u>2,398,670,375</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
77,376,464	29,283,594	8,546,446	2,240,721

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	954,482,349	73.7%
Rooms	80,367,393	6.2%
Food	152,729,655	11.8%
Beverage	54,769,343	4.2%
Other	52,068,645	4.0%
TOTAL REVENUE	<u>1,294,417,385</u>	100.0%
 COST OF SALES	 89,419,202	 6.9%
GROSS MARGIN	1,204,998,183	93.1%
 DEPARTMENTAL EXPENSES	 580,847,422	 44.9%
DEPARTMENTAL INCOME (LOSS)	<u>624,150,761</u>	48.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	29,397,926	2.3%
Bad Debt Expense	149,007	0.0%
Complimentary Expense (not reported in departments).....	11,213,374	0.9%
Depreciation - Buildings	42,862,601	3.3%
Depreciation and Amortization - Other	65,487,726	5.1%
Energy Expense (electricity, gas, etc.)	25,689,788	2.0%
Equipment Rental or Lease	584,608	0.0%
Interest Expense	97,411,892	7.5%
Music and Entertainment	2,043,081	0.2%
Payroll Taxes	5,175,355	0.4%
Payroll - Employee Benefits	12,512,496	1.0%
Payroll - Officers	12,296,553	0.9%
Payroll - Other Employees	55,588,762	4.3%
Rent of Premises	5,719,661	0.4%
Taxes - Real Estate	9,273,875	0.7%
Taxes and Licenses - Other	2,603,828	0.2%
Utilities (Other than Energy Expense)	4,388,080	0.3%
Other General and Administrative Expenses	91,045,383	7.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>473,443,996</u>	36.6%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>150,706,765</u>	 11.6%

Average Revenue
41,755,400

Upper Quartile
18,585,659

Median
9,198,738

Lower Quartile
2,962,834

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	91,337,159	9.6%
Coin Operated Devices	822,228,988	86.1%
Poker and Pan	13,365,459	1.4%
Race Book	12,414,234	1.3%
Sports Pool	15,136,509	1.6%
TOTAL REVENUE	954,482,349	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,500,407	0.3%
Commissions	8,233,659	0.9%
Complimentary Expense	95,843,254	10.0%
Gaming Taxes and Licenses	75,257,107	7.9%
Preferred Guest Expenses (no complimentaries)	695,546	0.1%
Payroll Taxes	9,606,315	1.0%
Payroll - Employee Benefits	20,078,532	2.1%
Payroll - Officers	1,891,022	0.2%
Payroll - Other Employees	73,319,689	7.7%
Race Wire Fees	1,356,978	0.1%
Other Departmental Expenses	83,700,168	8.8%
TOTAL DEPARTMENTAL EXPENSES	372,482,677	39.0%
 DEPARTMENTAL INCOME (LOSS)	 581,999,672	 61.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	58,349,459	72.6%
Complimentary Rooms	22,017,934	27.4%
TOTAL REVENUE	80,367,393	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	84,241	0.1%
Complimentary Expense	556,662	0.7%
Payroll - Taxes	1,677,335	2.0%
Payroll - Employee Benefits	4,272,263	5.3%
Payroll - Officers	22,418	0.0%
Payroll - Other Employees	17,744,467	22.1%
Other Departmental Expenses	9,465,816	11.8%
TOTAL DEPARTMENTAL EXPENSES	33,823,202	42.1%
 DEPARTMENTAL INCOME (LOSS)	 46,544,191	 57.9%

Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	95,649,689	62.6%
Complimentary Food Sales	57,079,966	37.4%
TOTAL REVENUE	<u>152,729,655</u>	100.0%
 COST OF SALES	 65,145,253	 42.7%
 GROSS MARGIN	 87,584,402	 57.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,094	0.0%
Complimentary Expense	1,339,639	0.9%
Payroll - Taxes	8,309,683	5.4%
Payroll - Employee Benefits	19,086,197	12.5%
Payroll - Officers	328,001	0.2%
Payroll - Other Employees	79,892,129	52.3%
Other Departmental Expenses	11,494,134	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>120,450,877</u>	78.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>-32,866,475</u>	 <u>-21.5%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	20,305,944	37.1%
Complimentary Beverage Sales	34,463,399	62.9%
TOTAL REVENUE	<u>54,769,343</u>	100.0%
 COST OF SALES	 16,977,864	 31.0%
 GROSS MARGIN	 37,791,479	 69.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	375,940	0.7%
Payroll - Taxes	2,012,920	3.7%
Payroll - Employee Benefits	4,763,366	8.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,364,391	28.1%
Other Departmental Expenses	2,526,065	4.6%
TOTAL DEPARTMENTAL EXPENSES	<u>25,042,682</u>	45.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>12,748,797</u>	 <u>23.3%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

	<u>OTHER INCOME</u>		
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		47,465,710	91.2%
Other Complimentary Items		4,602,935	8.8%
TOTAL REVENUE		<u>52,068,645</u>	100.0%
COST OF SALES		7,296,085	14.0%
GROSS MARGIN		44,772,560	86.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		526,277	1.0%
Payroll - Taxes		1,419,895	2.7%
Payroll - Employee Benefits		2,742,049	5.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		14,347,315	27.6%
Other Departmental Expenses		10,012,448	19.2%
TOTAL DEPARTMENTAL EXPENSES		<u>29,047,984</u>	55.8%
DEPARTMENTAL INCOME (LOSS)		<u>15,724,576</u>	30.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,725
ROOMS DEPARTMENT	597
FOOD DEPARTMENT	3,047
BEVERAGE DEPARTMENT	719
G & A DEPARTMENT	1,511
OTHER DEPARTMENTS	<u>563</u>
TOTAL	<u>9,162</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	93,099	81,345	87.37%
AUGUST	93,014	80,020	86.03%
SEPTEMBER	85,563	74,595	87.18%
OCTOBER	92,892	81,906	88.17%
NOVEMBER	90,189	75,530	83.75%
DECEMBER	93,411	72,458	77.57%
JANUARY	93,331	74,601	79.93%
FEBRUARY	83,814	74,270	88.61%
MARCH	90,425	83,461	92.30%
APRIL	87,125	78,975	90.65%
MAY	90,263	78,067	86.49%
JUNE	87,191	76,722	87.99%
 TOTAL	 <u>1,080,317</u>	 <u>931,950</u>	 <u>86.27%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	98.01	Average Beverage Sales Per Room Per Day	58.77
Average Slot Revenue Per Room Per Day	882.27	Average Rooms Department Payroll Per Room Per Day	25.45
Average Food Sales Per Room Per Day	163.88	Average Room Rate Per Day	86.24

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	15	6,103	998
Coin Operated Devices	30	19,910	1,377
Poker and Pan	9	1,368	1,056
Race and Sports	14	2,463	799
TOTAL CASINO	31	23,730	1,297

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	158.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	78.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	385.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	59.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	53.7%
RETURN ON INVESTED CAPITAL*	12.5%
RETURN ON AVERAGE ASSETS*	11.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		214,237,342	3.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	16,965,157	5,446,443	11,518,714
Trade	39,375,126	949,754	38,425,372
Sundry	13,580,427	0	13,580,427
Notes	1,178,739	0	1,178,739
Prepaid Expenses		56,493,687	0.8%
Other Current Assets		55,417,589	0.8%
TOTAL CURRENT ASSETS		390,851,870	5.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	291,160,946	.....	291,160,946
Land Improvements	88,762,893	7,969,522	80,793,371
Buildings & Improvements	2,811,410,225	220,409,658	2,591,000,567
Furniture & Equipment	939,628,860	501,772,413	437,856,447
Lease Improvements	25,665,948	11,098,281	14,567,667
Construction in Progress	107,609,332	.....	107,609,332
TOTAL FIXED ASSETS			3,522,988,330
TOTAL FIXED ASSETS			52.9%
OTHER ASSETS			2,750,602,785
OTHER ASSETS			41.3%
TOTAL ASSETS			6,664,442,985
TOTAL ASSETS			100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		26,052,997	0.4%
Accounts Payable - Other		31,155,809	0.5%
Current Portion of Long-Term Debt		7,864,696	0.1%
Accrued Expenses		118,356,813	1.8%
Other Current Liabilities		1,420,832,264	21.3%
TOTAL CURRENT LIABILITIES		1,604,262,579	24.1%
TOTAL CURRENT LIABILITIES			
<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	38,446,807	583,724	37,863,083
Debentures & Bonds	179,567,892	0	179,567,892
Notes	1,453,679,840	6,637,079	1,447,042,761
Contracts	4,417,438	3,206,549	1,210,889
Other	738,216,223	1,156,594	737,059,629
TOTAL LONG-TERM DEBT	2,414,328,200	11,583,946	2,402,744,254
TOTAL LONG-TERM DEBT			36.1%
OTHER LIABILITIES			224,014,370
OTHER LIABILITIES			3.4%
TOTAL LIABILITIES			4,231,021,203
TOTAL LIABILITIES			63.5%
<u>CAPITAL</u>			
Owners Capital Accounts		1,207,820,361	18.1%
Capital Stock & Other Capital		802,469,833	12.0%
Retained Earnings		423,131,588	6.3%
TOTAL CAPITAL		2,433,421,782	36.5%
TOTAL CAPITAL			
TOTAL LIABILITIES AND CAPITAL			6,664,442,985
TOTAL LIABILITIES AND CAPITAL			100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
104,131,922	39,908,373	3,265,360	796,561

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,843,020,243	65.5%
Rooms	242,484,056	8.6%
Food	347,142,840	12.3%
Beverage	138,834,889	4.9%
Other	243,586,876	8.7%
TOTAL REVENUE	<u>2,815,068,904</u>	100.0%
 COST OF SALES	 292,516,834	 10.4%
 GROSS MARGIN	 2,522,552,070	 89.6%
 DEPARTMENTAL EXPENSES	 1,238,873,637	 44.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,283,678,433</u>	 45.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	90,709,295	3.2%
Bad Debt Expense	704,236	0.0%
Complimentary Expense (not reported in departments).....	50,345,271	1.8%
Depreciation - Buildings	123,623,530	4.4%
Depreciation and Amortization - Other	96,502,499	3.4%
Energy Expense (electricity, gas, etc.)	60,547,726	2.2%
Equipment Rental or Lease	16,857,794	0.6%
Interest Expense	233,988,537	8.3%
Music and Entertainment	7,746,379	0.3%
Payroll Taxes	14,482,124	0.5%
Payroll - Employee Benefits	31,649,572	1.1%
Payroll - Officers	991,531	0.0%
Payroll - Other Employees	172,864,604	6.1%
Rent of Premises	42,078,512	1.5%
Taxes - Real Estate	26,361,795	0.9%
Taxes and Licenses - Other	7,494,802	0.3%
Utilities (Other than Energy Expense)	13,893,575	0.5%
Other General and Administrative Expenses	185,315,740	6.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,176,157,522</u>	41.8%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>107,520,911</u>	 3.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
43,985,452	66,081,821	6,174,242	2,368,669

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	222,603,549	12.1%
Coin Operated Devices	1,536,274,474	83.4%
Poker and Pan	25,314,573	1.4%
Race Book	27,147,249	1.5%
Sports Pool	31,680,398	1.7%
TOTAL REVENUE	1,843,020,243	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,126,295	0.2%
Commissions	31,136,534	1.7%
Complimentary Expense	168,798,666	9.2%
Gaming Taxes and Licenses	145,672,737	7.9%
Preferred Guest Expenses (no complimentaries)	10,852,448	0.6%
Payroll Taxes	18,946,413	1.0%
Payroll - Employee Benefits	36,852,592	2.0%
Payroll - Officers	698,718	0.0%
Payroll - Other Employees	145,120,192	7.9%
Race Wire Fees	4,412,648	0.2%
Other Departmental Expenses	152,410,799	8.3%
TOTAL DEPARTMENTAL EXPENSES	719,028,042	39.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,123,992,201</u>	 <u>61.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	198,225,501	81.7%
Complimentary Rooms	44,258,555	18.3%
TOTAL REVENUE	242,484,056	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	991,691	0.4%
Complimentary Expense	3,467,260	1.4%
Payroll - Taxes	5,239,347	2.1%
Payroll - Employee Benefits	11,932,175	4.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	53,899,398	22.2%
Other Departmental Expenses	29,660,287	12.2%
TOTAL DEPARTMENTAL EXPENSES	105,190,158	43.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>137,293,898</u>	 <u>56.6%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	255,888,192	73.7%
Complimentary Food Sales	91,254,648	26.3%
TOTAL REVENUE	<u>347,142,840</u>	100.0%
 COST OF SALES	 156,922,332	 45.2%
 GROSS MARGIN	 190,220,508	 54.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	71,877	0.0%
Complimentary Expense	2,934,605	0.8%
Payroll - Taxes	18,154,842	5.2%
Payroll - Employee Benefits	38,091,663	11.0%
Payroll - Officers	1,144,794	0.3%
Payroll - Other Employees	169,089,857	48.7%
Other Departmental Expenses	26,387,755	7.6%
TOTAL DEPARTMENTAL EXPENSES	<u>255,875,393</u>	73.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>-65,654,885</u>	 <u>-18.9%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	50,433,036	36.3%
Complimentary Beverage Sales	88,401,853	63.7%
TOTAL REVENUE	<u>138,834,889</u>	100.0%
 COST OF SALES	 41,110,240	 29.6%
 GROSS MARGIN	 97,724,649	 70.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	449	0.0%
Complimentary Expense	1,403,228	1.0%
Payroll - Taxes	4,505,035	3.2%
Payroll - Employee Benefits	9,020,947	6.5%
Payroll - Officers	108,873	0.1%
Payroll - Other Employees	32,922,893	23.7%
Other Departmental Expenses	6,567,384	4.7%
TOTAL DEPARTMENTAL EXPENSES	<u>54,528,809</u>	39.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>43,195,840</u>	 <u>31.1%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		225,523,745	92.6%
Other Complimentary Items		18,063,131	7.4%
TOTAL REVENUE		243,586,876	100.0%
COST OF SALES		94,484,262	38.8%
GROSS MARGIN		149,102,614	61.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		2,348,557	1.0%
Complimentary Expense		9,694,879	4.0%
Payroll - Taxes		4,120,384	1.7%
Payroll - Employee Benefits		7,869,861	3.2%
Payroll - Officers		220,755	0.1%
Payroll - Other Employees		41,689,905	17.1%
Other Departmental Expenses		38,306,894	15.7%
TOTAL DEPARTMENTAL EXPENSES		104,251,235	42.8%
DEPARTMENTAL INCOME (LOSS)		<u>44,851,379</u>	18.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,089
ROOMS DEPARTMENT	2,303
FOOD DEPARTMENT	7,349
BEVERAGE DEPARTMENT	1,614
G & A DEPARTMENT	4,144
OTHER DEPARTMENTS	<u>1,887</u>
TOTAL	<u>23,386</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	382,078	289,229	75.70%
AUGUST	382,259	287,582	75.23%
SEPTEMBER	365,978	268,669	73.41%
OCTOBER	378,671	293,260	77.44%
NOVEMBER	367,160	278,022	75.72%
DECEMBER	376,626	256,892	68.21%
JANUARY	391,114	265,382	67.85%
FEBRUARY	354,384	269,158	75.95%
MARCH	389,824	324,020	83.12%
APRIL	371,068	305,754	82.40%
MAY	381,362	292,292	76.64%
JUNE	365,049	287,599	78.78%
 TOTAL	 <u>4,505,573</u>	 <u>3,417,859</u>	 <u>75.86%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	65.13	Average Beverage Sales Per Room Per Day	40.62
Average Slot Revenue Per Room Per Day	449.48	Average Rooms Department Payroll Per Room Per Day	20.79
Average Food Sales Per Room Per Day	101.57	Average Room Rate Per Day	70.95

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 64 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	33	7,626	885
Coin Operated Devices	64	18,499	1,298
Poker and Pan	14	2,032	868
Race and Sports	22	4,051	658
TOTAL CASINO	64	24,268	1,187

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	24.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	57.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	151.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	37.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	44.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	40.4%
RETURN ON INVESTED CAPITAL*	7.5%
RETURN ON AVERAGE ASSETS*	5.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		29,057,210	9.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	676,558	47,737	628,821 0.2%
Trade	49,851	0	49,851 0.0%
Sundry	855,760	0	855,760 0.3%
Notes	31,876	0	31,876 0.0%
Prepaid Expenses		6,452,374	2.0%
Other Current Assets		3,228,426	1.0%
TOTAL CURRENT ASSETS		40,304,318	12.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	16,665,559	.....	16,665,559 5.2%
Land Improvements	4,466,073	1,843,243	2,622,830 0.8%
Buildings & Improvements	214,958,940	39,222,047	175,736,893 55.0%
Furniture & Equipment	160,622,690	101,758,556	58,864,134 18.4%
Lease Improvements	8,538,105	2,164,941	6,373,164 2.0%
Construction in Progress	17,484,066	.....	17,484,066 5.5%
TOTAL FIXED ASSETS			277,746,646 87.0%
OTHER ASSETS			1,242,454 0.4%
TOTAL ASSETS			319,293,418 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		2,241,916	0.7%
Accounts Payable - Other		36,071	0.0%
Current Portion of Long-Term Debt		1,699,235	0.5%
Accrued Expenses		10,041,251	3.1%
Other Current Liabilities		1,377,131	0.4%
TOTAL CURRENT LIABILITIES		15,395,604	4.8%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		5,498,442	1,047,193
Debentures & Bonds		0	0
Notes		78,455,939	416,667
Contracts		392,195	235,375
Other		123,916,288	0
TOTAL LONG-TERM DEBT		208,262,864	1,699,235
OTHER LIABILITIES			3,325,429
TOTAL LIABILITIES			225,284,662 70.6%
<u>CAPITAL</u>			
Owners Capital Accounts			654,879 0.2%
Capital Stock & Other Capital			53,054,390 16.6%
Retained Earnings			40,299,487 12.6%
TOTAL CAPITAL			94,008,756 29.4%
TOTAL LIABILITIES AND CAPITAL			319,293,418 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
53,215,570	90,886,653	63,080,710	5,918,986

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	179,281,675	73.0%
Rooms	16,524,687	6.7%
Food	28,954,186	11.8%
Beverage	10,506,106	4.3%
Other	10,375,884	4.2%
TOTAL REVENUE	<u>245,642,538</u>	100.0%
 COST OF SALES	 20,427,250	 8.3%
GROSS MARGIN	225,215,288	91.7%
DEPARTMENTAL EXPENSES	93,984,362	38.3%
DEPARTMENTAL INCOME (LOSS)	<u>131,230,926</u>	53.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	11,333,040	4.6%
Bad Debt Expense	0	0.0%
Complimentary Expense (not reported in departments).....	5,296,639	2.2%
Depreciation - Buildings	5,337,573	2.2%
Depreciation and Amortization - Other	22,730,987	9.3%
Energy Expense (electricity, gas, etc.)	5,859,162	2.4%
Equipment Rental or Lease	362,607	0.1%
Interest Expense	13,069,640	5.3%
Music and Entertainment	3,010,755	1.2%
Payroll Taxes	1,646,706	0.7%
Payroll - Employee Benefits	1,396,957	0.6%
Payroll - Officers	1,561,005	0.6%
Payroll - Other Employees	19,633,438	8.0%
Rent of Premises	363,656	0.1%
Taxes - Real Estate	2,059,672	0.8%
Taxes and Licenses - Other	2,448,213	1.0%
Utilities (Other than Energy Expense)	1,519,224	0.6%
Other General and Administrative Expenses	11,636,618	4.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>109,265,892</u>	44.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>21,965,034</u>	 8.9%

Average Revenue
40,940,423

Upper Quartile
64,555,040

Median
46,354,409

Lower Quartile
10,246,688

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	36,863,115	20.6%
Coin Operated Devices	137,711,209	76.8%
Poker and Pan	2,826,305	1.6%
Race Book	527,355	0.3%
Sports Pool	1,353,691	0.8%
TOTAL REVENUE	179,281,675	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	83,976	0.0%
Commissions	862,236	0.5%
Complimentary Expense	23,982,472	13.4%
Gaming Taxes and Licenses	14,909,314	8.3%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	2,006,666	1.1%
Payroll - Employee Benefits	1,593,471	0.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	12,226,956	6.8%
Race Wire Fees	89,571	0.0%
Other Departmental Expenses	6,766,955	3.8%
TOTAL DEPARTMENTAL EXPENSES	62,521,617	34.9%
 DEPARTMENTAL INCOME (LOSS)	 116,760,058	 65.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	12,750,250	77.2%
Complimentary Rooms	3,774,437	22.8%
TOTAL REVENUE	16,524,687	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	79,007	0.5%
Payroll - Taxes	676,962	4.0%
Payroll - Employee Benefits	468,777	2.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	7,372,758	44.6%
Other Departmental Expenses	3,089,005	18.7%
TOTAL DEPARTMENTAL EXPENSES	11,686,509	70.7%
 DEPARTMENTAL INCOME (LOSS)	 4,838,178	 29.3%

Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	15,052,884	52.0%
Complimentary Food Sales	13,901,302	48.0%
TOTAL REVENUE	<u>28,954,186</u>	100.0%
 COST OF SALES	 13,539,960	 46.8%
 GROSS MARGIN	 15,414,226	 53.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	901,324	3.1%
Payroll - Taxes	979,203	3.4%
Payroll - Employee Benefits	602,705	2.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,692,070	33.5%
Other Departmental Expenses	1,994,680	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>14,169,982</u>	48.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,244,244</u>	 4.3%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,353,858	22.4%
Complimentary Beverage Sales	8,152,248	77.6%
TOTAL REVENUE	<u>10,506,106</u>	100.0%
 COST OF SALES	 3,861,984	 36.8%
 GROSS MARGIN	 6,644,122	 63.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	10,826	0.1%
Payroll - Taxes	321,483	3.1%
Payroll - Employee Benefits	377,868	3.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,031,916	19.3%
Other Departmental Expenses	429,961	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>3,172,054</u>	30.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,472,068</u>	 33.0%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		6,273,190	60.5%
Other Complimentary Items		4,102,694	39.5%
TOTAL REVENUE		10,375,884	100.0%
COST OF SALES		3,025,306	29.2%
GROSS MARGIN		7,350,578	70.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		18,092	0.2%
Payroll - Taxes		52,230	0.5%
Payroll - Employee Benefits		27,728	0.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		502,871	4.8%
Other Departmental Expenses		1,833,279	17.7%
TOTAL DEPARTMENTAL EXPENSES		2,434,200	23.5%
DEPARTMENTAL INCOME (LOSS)		<u>4,916,378</u>	47.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	807
ROOMS DEPARTMENT	458
FOOD DEPARTMENT	608
BEVERAGE DEPARTMENT	167
G & A DEPARTMENT	661
OTHER DEPARTMENTS	<u>50</u>
TOTAL	<u>2,751</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	51,941	38,451	74.03%
AUGUST	52,123	41,117	78.88%
SEPTEMBER	55,808	42,931	76.93%
OCTOBER	51,371	36,524	71.10%
NOVEMBER	50,813	34,021	66.95%
DECEMBER	56,176	32,089	57.12%
JANUARY	51,673	31,285	60.54%
FEBRUARY	48,311	33,949	70.27%
MARCH	56,630	42,433	74.93%
APRIL	50,494	36,670	72.62%
MAY	51,978	36,423	70.07%
JUNE	56,411	43,016	76.25%
TOTAL	<u>633,729</u>	<u>448,909</u>	<u>70.84%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	82.12	Average Beverage Sales Per Room Per Day	23.40
Average Slot Revenue Per Room Per Day	306.77	Average Rooms Department Payroll Per Room Per Day	18.98
Average Food Sales Per Room Per Day	64.50	Average Room Rate Per Day	36.81

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	4,750	1,552
Coin Operated Devices	6	25,340	906
Poker and Pan	3	1,563	603
Race and Sports	4	1,462	322
TOTAL CASINO	6	31,054	962

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	261.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	41.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	610.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	6.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.7%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	79.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	70.1%
RETURN ON INVESTED CAPITAL*	12.1%
RETURN ON AVERAGE ASSETS*	11.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		194,600,851	10.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	23,800,041	8,290,246	15,509,795 0.8%
Trade	11,376,568	572,765	10,803,803 0.6%
Sundry	13,150,218	0	13,150,218 0.7%
Notes	2,724,124	0	2,724,124 0.1%
Prepaid Expenses		29,763,750	1.6%
Other Current Assets		22,984,698	1.2%
TOTAL CURRENT ASSETS		<u>289,537,239</u>	15.4%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	243,603,169	.....	243,603,169 13.0%
Land Improvements	4,026,984	1,313,807	2,713,177 0.1%
Buildings & Improvements	1,380,441,640	467,785,156	912,656,484 48.6%
Furniture & Equipment	709,147,852	510,956,587	198,191,265 10.6%
Lease Improvements	22,523,650	6,082,525	16,441,125 0.9%
Construction in Progress	138,327,166	.....	138,327,166 7.4%
TOTAL FIXED ASSETS			<u>1,511,932,386</u> 80.5%
 OTHER ASSETS			 <u>76,557,882</u> 4.1%
 TOTAL ASSETS			 <u><u>1,878,027,507</u></u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		31,574,526	1.7%
Accounts Payable - Other		-107,331,173	-5.7%
Current Portion of Long-Term Debt		16,796,993	0.9%
Accrued Expenses		69,803,429	3.7%
Other Current Liabilities		52,537,416	2.8%
TOTAL CURRENT LIABILITIES		<u>63,381,191</u>	3.4%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	64,640,377	9,564,100	55,076,277 2.9%
Debentures & Bonds	249,910,123	0	249,910,123 13.3%
Notes	27,554,730	5,109,566	22,445,164 1.2%
Contracts	2,252,110	944,051	1,308,059 0.1%
Other	420,358,876	1,179,276	419,179,600 22.3%
TOTAL LONG-TERM DEBT	764,716,216	16,796,993	747,919,223 39.8%
OTHER LIABILITIES			-72,803,622 -3.9%
TOTAL LIABILITIES			<u>738,496,792</u> 39.3%
 <u>CAPITAL</u>			
Owners Capital Accounts		357,372,504	19.0%
Capital Stock & Other Capital		207,688,426	11.1%
Retained Earnings		574,469,785	30.6%
TOTAL CAPITAL		<u>1,139,530,715</u>	60.7%
 TOTAL LIABILITIES AND CAPITAL			 <u><u>1,878,027,507</u></u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
75,121,100	150,996,878	15,811,948	3,077,577

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	923,102,487	56.3%
Rooms	266,179,520	16.2%
Food	246,635,930	15.0%
Beverage	102,843,554	6.3%
Other	100,755,712	6.1%
TOTAL REVENUE	<u>1,639,517,203</u>	100.0%
 COST OF SALES	 159,505,513	 9.7%
 GROSS MARGIN	 1,480,011,690	 90.3%
 DEPARTMENTAL EXPENSES	 828,307,536	 50.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>651,704,154</u>	 39.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	39,350,844	2.4%
Bad Debt Expense	149,467	0.0%
Complimentary Expense (not reported in departments).....	18,567,612	1.1%
Depreciation - Buildings	46,470,536	2.8%
Depreciation and Amortization - Other	55,832,630	3.4%
Energy Expense (electricity, gas, etc.)	43,425,377	2.6%
Equipment Rental or Lease	2,492,664	0.2%
Interest Expense	62,550,033	3.8%
Music and Entertainment	7,216,002	0.4%
Payroll Taxes	8,389,507	0.5%
Payroll - Employee Benefits	17,924,815	1.1%
Payroll - Officers	3,580,169	0.2%
Payroll - Other Employees	96,382,381	5.9%
Rent of Premises	16,804,251	1.0%
Taxes - Real Estate	14,380,539	0.9%
Taxes and Licenses - Other	3,296,968	0.2%
Utilities (Other than Energy Expense)	6,637,418	0.4%
Other General and Administrative Expenses	92,190,140	5.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>535,641,353</u>	32.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>116,062,801</u>	 7.1%

Average Revenue
65,580,688

Upper Quartile
130,672,711

Median
37,472,776

Lower Quartile
9,562,939

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	185,327,792	20.1%
Coin Operated Devices	711,744,369	77.1%
Poker and Pan	11,223,970	1.2%
Race Book	5,431,086	0.6%
Sports Pool	9,375,270	1.0%
TOTAL REVENUE	923,102,487	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,801,587	0.3%
Commissions	8,553,269	0.9%
Complimentary Expense	173,049,289	18.7%
Gaming Taxes and Licenses	75,903,837	8.2%
Preferred Guest Expenses (no complimentaries)	4,075,463	0.4%
Payroll Taxes	14,705,185	1.6%
Payroll - Employee Benefits	22,154,187	2.4%
Payroll - Officers	712,235	0.1%
Payroll - Other Employees	114,780,302	12.4%
Race Wire Fees	1,305,246	0.1%
Other Departmental Expenses	85,780,700	9.3%
TOTAL DEPARTMENTAL EXPENSES	503,821,300	54.6%
 DEPARTMENTAL INCOME (LOSS)	 419,281,187	 45.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	212,698,796	79.9%
Complimentary Rooms	53,480,724	20.1%
TOTAL REVENUE	266,179,520	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	203,134	0.1%
Complimentary Expense	3,187,425	1.2%
Payroll - Taxes	5,337,165	2.0%
Payroll - Employee Benefits	11,205,869	4.2%
Payroll - Officers	259,988	0.1%
Payroll - Other Employees	55,881,979	21.0%
Other Departmental Expenses	27,452,354	10.3%
TOTAL DEPARTMENTAL EXPENSES	103,527,914	38.9%
 DEPARTMENTAL INCOME (LOSS)	 162,651,606	 61.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	179,332,598	72.7%
Complimentary Food Sales	67,303,332	27.3%
TOTAL REVENUE	<u>246,635,930</u>	100.0%
COST OF SALES	97,285,310	39.4%
GROSS MARGIN	149,350,620	60.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-941	0.0%
Complimentary Expense	2,082,369	0.8%
Payroll - Taxes	11,139,161	4.5%
Payroll - Employee Benefits	17,798,891	7.2%
Payroll - Officers	532,228	0.2%
Payroll - Other Employees	99,932,857	40.5%
Other Departmental Expenses	18,353,815	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>149,838,380</u>	60.8%
DEPARTMENTAL INCOME (LOSS)	<u>-487,760</u>	-0.2%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	40,222,815	39.1%
Complimentary Beverage Sales	62,620,739	60.9%
TOTAL REVENUE	<u>102,843,554</u>	100.0%
COST OF SALES	28,874,497	28.1%
GROSS MARGIN	73,969,057	71.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	18	0.0%
Complimentary Expense	651,265	0.6%
Payroll - Taxes	2,590,016	2.5%
Payroll - Employee Benefits	4,625,858	4.5%
Payroll - Officers	379	0.0%
Payroll - Other Employees	18,640,550	18.1%
Other Departmental Expenses	4,808,398	4.7%
TOTAL DEPARTMENTAL EXPENSES	<u>31,316,484</u>	30.5%
DEPARTMENTAL INCOME (LOSS)	<u>42,652,573</u>	41.5%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

	<u>OTHER INCOME</u>		
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		91,603,286	90.9%
Other Complimentary Items		9,152,426	9.1%
TOTAL REVENUE		<u>100,755,712</u>	100.0%
COST OF SALES		33,345,706	33.1%
GROSS MARGIN		67,410,006	66.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		5,656	0.0%
Complimentary Expense		908,064	0.9%
Payroll - Taxes		1,751,451	1.7%
Payroll - Employee Benefits		2,867,455	2.8%
Payroll - Officers		667,475	0.7%
Payroll - Other Employees		16,809,786	16.7%
Other Departmental Expenses		16,793,571	16.7%
TOTAL DEPARTMENTAL EXPENSES		<u>39,803,458</u>	39.5%
DEPARTMENTAL INCOME (LOSS)		<u>27,606,548</u>	27.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,411
ROOMS DEPARTMENT	2,805
FOOD DEPARTMENT	6,621
BEVERAGE DEPARTMENT	1,504
G & A DEPARTMENT	2,959
OTHER DEPARTMENTS	<u>570</u>
TOTAL	<u>19,870</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	389,343	329,727	84.69%
AUGUST	389,554	335,814	86.20%
SEPTEMBER	387,275	332,817	85.94%
OCTOBER	376,875	287,469	76.28%
NOVEMBER	362,528	243,473	67.16%
DECEMBER	377,845	255,749	67.69%
JANUARY	381,507	244,673	64.13%
FEBRUARY	341,918	266,121	77.83%
MARCH	397,059	317,713	80.02%
APRIL	377,734	291,111	77.07%
MAY	382,677	310,834	81.23%
JUNE	383,766	324,364	84.52%
 TOTAL	 <u>4,548,081</u>	 <u>3,539,865</u>	 <u>77.83%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	52.35	Average Beverage Sales Per Room Per Day	29.05
Average Slot Revenue Per Room Per Day	201.07	Average Rooms Department Payroll Per Room Per Day	20.53
Average Food Sales Per Room Per Day	69.67	Average Room Rate Per Day	75.19

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 25 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	19	7,085	1,377
Coin Operated Devices	24	28,244	1,050
Poker and Pan	10	1,251	847
Race and Sports	12	3,723	331
TOTAL CASINO	25	34,787	1,061

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	456.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	154.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1797.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	8.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	79.9%
RETURN ON INVESTED CAPITAL*	10.2%
RETURN ON AVERAGE ASSETS*	9.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		4,329,854	11.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	37,853	12,290	25,563 0.1%
Trade	99,893	0	99,893 0.3%
Sundry	4,827,860	0	4,827,860 12.6%
Notes	179,773	0	179,773 0.5%
Prepaid Expenses		1,932,695	5.0%
Other Current Assets		1,479,549	3.8%
TOTAL CURRENT ASSETS		<u>12,875,187</u>	<u>33.5%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,464,424	.....	5,464,424 14.2%
Land Improvements	0	0	0 0.0%
Buildings & Improvements	19,278,307	6,071,468	13,206,839 34.3%
Furniture & Equipment	27,409,200	21,610,938	5,798,262 15.1%
Lease Improvements	1,137,950	542,246	595,704 1.5%
Construction in Progress	254,301	.....	254,301 0.7%
TOTAL FIXED ASSETS			<u>25,319,530</u> <u>65.8%</u>
OTHER ASSETS			<u>265,274</u> <u>0.7%</u>
TOTAL ASSETS			<u>38,459,991</u> <u>100.0%</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		3,395,424	8.8%
Accounts Payable - Other		31,832	0.1%
Current Portion of Long-Term Debt		9,767,302	25.4%
Accrued Expenses		5,159,199	13.4%
Other Current Liabilities		6,406,297	16.7%
TOTAL CURRENT LIABILITIES		<u>24,760,054</u>	<u>64.4%</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	24,695,872	9,037,056	15,658,816 40.7%
Debentures & Bonds	0	0	0 0.0%
Notes	721,730	155,259	566,471 1.5%
Contracts	427,504	297,865	129,639 0.3%
Other	802,467	277,122	525,345 1.4%
TOTAL LONG-TERM DEBT	<u>26,647,573</u>	<u>9,767,302</u>	<u>16,880,271</u> <u>43.9%</u>
OTHER LIABILITIES			0 0.0%
TOTAL LIABILITIES			<u>41,640,325</u> <u>108.3%</u>
<u>CAPITAL</u>			
Owners Capital Accounts		714,442	1.9%
Capital Stock & Other Capital		398,995	1.0%
Retained Earnings		-4,293,771	-11.2%
TOTAL CAPITAL		<u>-3,180,334</u>	<u>-8.3%</u>
TOTAL LIABILITIES AND CAPITAL			<u>38,459,991</u> <u>100.0%</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
4,807,499	7,094,076	1,596,604	923,799

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	38,275,517	73.9%
Rooms	2,567,556	5.0%
Food	4,246,221	8.2%
Beverage	3,607,644	7.0%
Other	3,103,261	6.0%
TOTAL REVENUE	51,800,199	100.0%
COST OF SALES	3,425,790	6.6%
GROSS MARGIN	48,374,409	93.4%
DEPARTMENTAL EXPENSES	24,757,909	47.8%
DEPARTMENTAL INCOME (LOSS)	23,616,500	45.6%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	1,703,314	3.3%
Bad Debt Expense	38,272	0.1%
Complimentary Expense (not reported in departments).....	843,665	1.6%
Depreciation - Buildings	1,170,690	2.3%
Depreciation and Amortization - Other	1,215,691	2.3%
Energy Expense (electricity, gas, etc.)	1,490,487	2.9%
Equipment Rental or Lease	151,235	0.3%
Interest Expense	2,207,530	4.3%
Music and Entertainment	89,125	0.2%
Payroll Taxes	425,404	0.8%
Payroll - Employee Benefits	782,368	1.5%
Payroll - Officers	617,268	1.2%
Payroll - Other Employees	5,632,159	10.9%
Rent of Premises	1,329,079	2.6%
Taxes - Real Estate	201,942	0.4%
Taxes and Licenses - Other	159,986	0.3%
Utilities (Other than Energy Expense)	93,217	0.2%
Other General and Administrative Expenses	3,396,410	6.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	21,547,842	41.6%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,068,658	4.0%

Average Revenue

6,475,025

Upper Quartile

9,562,939

Median

5,239,443

Lower Quartile

2,571,559

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,703,635	7.1%
Coin Operated Devices	34,089,033	89.1%
Poker and Pan	431,842	1.1%
Race Book	26,233	0.1%
Sports Pool	1,024,774	2.7%
TOTAL REVENUE	38,275,517	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,596	0.0%
Commissions	3,699,583	9.7%
Complimentary Expense	2,469,685	6.5%
Gaming Taxes and Licenses	3,362,500	8.8%
Preferred Guest Expenses (no complimentaries)	2,357	0.0%
Payroll Taxes	602,012	1.6%
Payroll - Employee Benefits	686,913	1.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	5,421,391	14.2%
Race Wire Fees	36,360	0.1%
Other Departmental Expenses	2,956,582	7.7%
TOTAL DEPARTMENTAL EXPENSES	19,239,979	50.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>19,035,538</u>	 <u>49.7%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,446,559	95.3%
Complimentary Rooms	120,997	4.7%
TOTAL REVENUE	2,567,556	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	9,569	0.4%
Payroll - Taxes	64,230	2.5%
Payroll - Employee Benefits	52,389	2.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	677,794	26.4%
Other Departmental Expenses	461,875	18.0%
TOTAL DEPARTMENTAL EXPENSES	1,265,857	49.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,301,699</u>	 <u>50.7%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	3,548,224	83.6%
Complimentary Food Sales	697,997	16.4%
TOTAL REVENUE	<u>4,246,221</u>	100.0%
 COST OF SALES	 1,924,384	 45.3%
GROSS MARGIN	2,321,837	54.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	16,393	0.4%
Payroll - Taxes	205,747	4.8%
Payroll - Employee Benefits	182,542	4.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,099,414	49.4%
Other Departmental Expenses	309,683	7.3%
TOTAL DEPARTMENTAL EXPENSES	<u>2,813,779</u>	66.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>-491,942</u>	 <u>-11.6%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	968,153	26.8%
Complimentary Beverage Sales	2,639,491	73.2%
TOTAL REVENUE	<u>3,607,644</u>	100.0%
 COST OF SALES	 1,341,199	 37.2%
GROSS MARGIN	2,266,445	62.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	180,915	5.0%
Payroll - Taxes	94,811	2.6%
Payroll - Employee Benefits	110,569	3.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	684,531	19.0%
Other Departmental Expenses	88,905	2.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,159,731</u>	32.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,106,714</u>	 <u>30.7%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		3,103,261	100.0%
Other Complimentary Items		0	0.0%
TOTAL REVENUE		3,103,261	100.0%
COST OF SALES		160,207	5.2%
GROSS MARGIN		2,943,054	94.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		568	0.0%
Complimentary Expense		0	0.0%
Payroll - Taxes		19,466	0.6%
Payroll - Employee Benefits		13,052	0.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		218,142	7.0%
Other Departmental Expenses		27,335	0.9%
TOTAL DEPARTMENTAL EXPENSES		278,563	9.0%
DEPARTMENTAL INCOME (LOSS)		<u>2,664,491</u>	85.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	247
ROOMS DEPARTMENT	34
FOOD DEPARTMENT	161
BEVERAGE DEPARTMENT	61
G & A DEPARTMENT	169
OTHER DEPARTMENTS	<u>18</u>
TOTAL	<u>690</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	8,525	4,438	52.06%
AUGUST	8,525	4,671	54.79%
SEPTEMBER	8,250	5,029	60.96%
OCTOBER	8,525	4,253	49.89%
NOVEMBER	8,250	3,661	44.38%
DECEMBER	8,525	4,378	51.35%
JANUARY	8,525	3,838	45.02%
FEBRUARY	7,700	4,260	55.32%
MARCH	8,525	4,685	54.96%
APRIL	8,250	4,086	49.53%
MAY	8,525	4,417	51.81%
JUNE	8,250	4,472	54.21%
 TOTAL	 100,375	 52,188	 51.99%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	51.81	Average Beverage Sales Per Room Per Day	69.13
Average Slot Revenue Per Room Per Day	653.20	Average Rooms Department Payroll Per Room Per Day	15.22
Average Food Sales Per Room Per Day	81.36	Average Room Rate Per Day	49.20

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 8 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	1,471	613
Coin Operated Devices	7	6,609	737
Poker and Pan	1	400	1,080
Race and Sports	1	900	1,168
TOTAL CASINO	8	6,497	736

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	52.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	-7.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-12.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	59.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	139.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	130.2%
RETURN ON INVESTED CAPITAL*	30.2%
RETURN ON AVERAGE ASSETS*	11.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		29,438,524	25.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	849,175	510,873	338,302 0.3%
Trade	1,944,471	51,182	1,893,289 1.6%
Sundry	4,488,662	0	4,488,662 3.9%
Notes	194,120	0	194,120 0.2%
Prepaid Expenses		6,358,932	5.5%
Other Current Assets		2,908,591	2.5%
TOTAL CURRENT ASSETS		45,620,420	39.4%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	27,933,155	.....	27,933,155 24.1%
Land Improvements	29,427	29,427	0 0.0%
Buildings & Improvements	74,318,722	30,294,891	44,023,831 38.1%
Furniture & Equipment	95,834,574	68,065,800	27,768,774 24.0%
Lease Improvements	6,863,400	1,239,968	5,623,432 4.9%
Construction in Progress	2,777,850	.....	2,777,850 2.4%
TOTAL FIXED ASSETS			108,127,042 93.5%
 OTHER ASSETS		 -38,059,364	 -32.9%
 TOTAL ASSETS		 115,688,098	 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		5,667,878	4.9%
Accounts Payable - Other		3,079,399	2.7%
Current Portion of Long-Term Debt		4,529,168	3.9%
Accrued Expenses		10,498,296	9.1%
Other Current Liabilities		7,872,204	6.8%
TOTAL CURRENT LIABILITIES		31,646,945	27.4%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,215,287	331,416	883,871 0.8%
Debentures & Bonds	25,725,427	0	25,725,427 22.2%
Notes	20,267,417	3,151,488	17,115,929 14.8%
Contracts	766,513	222,110	544,403 0.5%
Other	1,124,154	824,154	300,000 0.3%
TOTAL LONG-TERM DEBT	49,098,798	4,529,168	44,569,630 38.5%
OTHER LIABILITIES			0 0.0%
TOTAL LIABILITIES			76,216,575 65.9%
 <u>CAPITAL</u>			
Owners Capital Accounts		86,662,971	74.9%
Capital Stock & Other Capital		-45,862,908	-39.6%
Retained Earnings		-1,328,540	-1.1%
TOTAL CAPITAL		39,471,523	34.1%
 TOTAL LIABILITIES AND CAPITAL		 115,688,098	 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
14,461,012	21,025,468	11,923,025	6,328,635

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	180,648,833	65.2%
Rooms	24,823,818	9.0%
Food	29,821,031	10.8%
Beverage	15,708,605	5.7%
Other	25,980,258	9.4%
TOTAL REVENUE	<u>276,982,545</u>	100.0%
 COST OF SALES	 36,539,307	 13.2%
GROSS MARGIN	240,443,238	86.8%
DEPARTMENTAL EXPENSES	138,726,905	50.1%
DEPARTMENTAL INCOME (LOSS)	<u>101,716,333</u>	36.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	5,900,193	2.1%
Bad Debt Expense	226,687	0.1%
Complimentary Expense (not reported in departments).....	3,663,105	1.3%
Depreciation - Buildings	1,052,375	0.4%
Depreciation and Amortization - Other	11,247,173	4.1%
Energy Expense (electricity, gas, etc.)	8,008,108	2.9%
Equipment Rental or Lease	219,764	0.1%
Interest Expense	8,853,701	3.2%
Music and Entertainment	147,431	0.1%
Payroll Taxes	1,837,484	0.7%
Payroll - Employee Benefits	2,256,192	0.8%
Payroll - Officers	1,721,991	0.6%
Payroll - Other Employees	19,528,290	7.1%
Rent of Premises	11,133,505	4.0%
Taxes - Real Estate	1,216,599	0.4%
Taxes and Licenses - Other	941,329	0.3%
Utilities (Other than Energy Expense)	797,378	0.3%
Other General and Administrative Expenses	15,752,970	5.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>94,504,275</u>	34.1%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>7,212,058</u>	 2.6%

Average Revenue
34,622,818

Upper Quartile
42,643,617

Median
33,752,022

Lower Quartile
27,914,866

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	21,164,081	11.7%
Coin Operated Devices	156,146,470	86.4%
Poker and Pan	1,008,422	0.6%
Race Book	623,121	0.3%
Sports Pool	1,706,739	0.9%
TOTAL REVENUE	180,648,833	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	197,160	0.1%
Commissions	3,089,185	1.7%
Complimentary Expense	22,618,358	12.5%
Gaming Taxes and Licenses	15,520,005	8.6%
Preferred Guest Expenses (no complimentaries)	3,360,099	1.9%
Payroll Taxes	2,539,418	1.4%
Payroll - Employee Benefits	2,453,944	1.4%
Payroll - Officers	712,235	0.4%
Payroll - Other Employees	23,211,543	12.8%
Race Wire Fees	128,331	0.1%
Other Departmental Expenses	20,281,627	11.2%
TOTAL DEPARTMENTAL EXPENSES	94,111,905	52.1%
 DEPARTMENTAL INCOME (LOSS)	 86,536,928	 47.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	20,190,922	81.3%
Complimentary Rooms	4,632,896	18.7%
TOTAL REVENUE	24,823,818	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	27,624	0.1%
Complimentary Expense	158,041	0.6%
Payroll - Taxes	626,440	2.5%
Payroll - Employee Benefits	622,078	2.5%
Payroll - Officers	259,988	1.0%
Payroll - Other Employees	6,855,042	27.6%
Other Departmental Expenses	3,249,131	13.1%
TOTAL DEPARTMENTAL EXPENSES	11,798,344	47.5%
 DEPARTMENTAL INCOME (LOSS)	 13,025,474	 52.5%

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	22,541,120	75.6%
Complimentary Food Sales	7,279,911	24.4%
TOTAL REVENUE	29,821,031	100.0%
COST OF SALES	14,513,783	48.7%
GROSS MARGIN	15,307,248	51.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-5,148	0.0%
Complimentary Expense	753,661	2.5%
Payroll - Taxes	1,502,602	5.0%
Payroll - Employee Benefits	1,164,179	3.9%
Payroll - Officers	532,228	1.8%
Payroll - Other Employees	14,578,594	48.9%
Other Departmental Expenses	2,644,095	8.9%
TOTAL DEPARTMENTAL EXPENSES	21,170,211	71.0%
DEPARTMENTAL INCOME (LOSS)	<u>-5,862,963</u>	<u>-19.7%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,268,634	20.8%
Complimentary Beverage Sales	12,439,971	79.2%
TOTAL REVENUE	15,708,605	100.0%
COST OF SALES	5,298,005	33.7%
GROSS MARGIN	10,410,600	66.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	90,443	0.6%
Payroll - Taxes	409,109	2.6%
Payroll - Employee Benefits	497,801	3.2%
Payroll - Officers	379	0.0%
Payroll - Other Employees	3,106,908	19.8%
Other Departmental Expenses	582,163	3.7%
TOTAL DEPARTMENTAL EXPENSES	4,686,803	29.8%
DEPARTMENTAL INCOME (LOSS)	<u>5,723,797</u>	<u>36.4%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		25,563,938	98.4%
Other Complimentary Items		416,320	1.6%
TOTAL REVENUE		25,980,258	100.0%
COST OF SALES		16,727,519	64.4%
GROSS MARGIN		9,252,739	35.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		246,772	0.9%
Payroll - Taxes		366,468	1.4%
Payroll - Employee Benefits		228,250	0.9%
Payroll - Officers		667,475	2.6%
Payroll - Other Employees		3,344,053	12.9%
Other Departmental Expenses		2,106,624	8.1%
TOTAL DEPARTMENTAL EXPENSES		6,959,642	26.8%
DEPARTMENTAL INCOME (LOSS)		<u>2,293,097</u>	<u>8.8%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,401
ROOMS DEPARTMENT	490
FOOD DEPARTMENT	1,047
BEVERAGE DEPARTMENT	303
G & A DEPARTMENT	521
OTHER DEPARTMENTS	<u>107</u>
TOTAL	<u>3,869</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	48,957	44,011	89.90%
AUGUST	49,136	43,671	88.88%
SEPTEMBER	47,659	43,445	91.16%
OCTOBER	49,063	39,968	81.46%
NOVEMBER	46,996	32,162	68.44%
DECEMBER	48,525	31,837	65.61%
JANUARY	48,199	29,974	62.19%
FEBRUARY	43,766	32,565	74.41%
MARCH	48,713	38,405	78.84%
APRIL	47,508	36,894	77.66%
MAY	48,921	40,060	81.89%
JUNE	47,513	42,091	88.59%
 TOTAL	 574,956	 455,083	 79.15%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	46.51	Average Beverage Sales Per Room Per Day	34.52
Average Slot Revenue Per Room Per Day	343.12	Average Rooms Department Payroll Per Room Per Day	18.38
Average Food Sales Per Room Per Day	65.53	Average Room Rate Per Day	54.55

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	3,453	876
Coin Operated Devices	8	25,821	756
Poker and Pan	2	899	212
Race and Sports	3	2,577	301
TOTAL CASINO	8	30,034	752

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	144.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	51.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	124.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	41.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	204.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	186.0%
RETURN ON INVESTED CAPITAL*	15.2%
RETURN ON AVERAGE ASSETS*	11.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		160,832,473	9.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	22,913,013	7,767,083	15,145,930 0.9%
Trade	9,332,204	521,583	8,810,621 0.5%
Sundry	3,833,696	0	3,833,696 0.2%
Notes	2,350,231	0	2,350,231 0.1%
Prepaid Expenses		21,472,123	1.2%
Other Current Assets		18,596,558	1.1%
TOTAL CURRENT ASSETS		<u>231,041,632</u>	13.4%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	210,205,590	.....	210,205,590 12.2%
Land Improvements	3,997,557	1,284,380	2,713,177 0.2%
Buildings & Improvements	1,286,844,611	431,418,797	855,425,814 49.6%
Furniture & Equipment	585,904,078	421,279,849	164,624,229 9.5%
Lease Improvements	14,522,300	4,300,311	10,221,989 0.6%
Construction in Progress	135,295,015	.....	135,295,015 7.8%
TOTAL FIXED ASSETS			<u>1,378,485,814</u> 80.0%
 OTHER ASSETS			 <u>114,351,972</u> 6.6%
 TOTAL ASSETS			 <u><u>1,723,879,418</u></u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		22,511,224	1.3%
Accounts Payable - Other		-110,442,404	-6.4%
Current Portion of Long-Term Debt		2,500,523	0.1%
Accrued Expenses		54,145,934	3.1%
Other Current Liabilities		38,258,915	2.2%
TOTAL CURRENT LIABILITIES		<u>6,974,192</u>	0.4%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	38,729,218	195,628	38,533,590 2.2%
Debentures & Bonds	224,184,696	0	224,184,696 13.0%
Notes	6,565,583	1,802,819	4,762,764 0.3%
Contracts	1,058,093	424,076	634,017 0.0%
Other	418,432,255	78,000	418,354,255 24.3%
TOTAL LONG-TERM DEBT	688,969,845	2,500,523	686,469,322 39.8%
OTHER LIABILITIES			-72,803,622 -4.2%
TOTAL LIABILITIES			<u>620,639,892</u> 36.0%
 <u>CAPITAL</u>			
Owners Capital Accounts		269,995,091	15.7%
Capital Stock & Other Capital		253,152,339	14.7%
Retained Earnings		580,092,096	33.7%
TOTAL CAPITAL		<u>1,103,239,526</u>	64.0%
 TOTAL LIABILITIES AND CAPITAL			 <u><u>1,723,879,418</u></u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
191,542,158	271,473,865	154,721,945	139,904,802

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	704,178,137	53.7%
Rooms	238,788,146	18.2%
Food	212,568,678	16.2%
Beverage	83,527,305	6.4%
Other	71,672,193	5.5%
TOTAL REVENUE	<u>1,310,734,459</u>	100.0%
 COST OF SALES	 119,540,416	 9.1%
GROSS MARGIN	1,191,194,043	90.9%
DEPARTMENTAL EXPENSES	664,822,722	50.7%
DEPARTMENTAL INCOME (LOSS)	<u>526,371,321</u>	40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	31,747,337	2.4%
Bad Debt Expense	-115,492	0.0%
Complimentary Expense (not reported in departments).....	14,060,842	1.1%
Depreciation - Buildings	44,247,471	3.4%
Depreciation and Amortization - Other	43,369,766	3.3%
Energy Expense (electricity, gas, etc.)	33,926,782	2.6%
Equipment Rental or Lease	2,121,665	0.2%
Interest Expense	51,488,802	3.9%
Music and Entertainment	6,979,446	0.5%
Payroll Taxes	6,126,619	0.5%
Payroll - Employee Benefits	14,886,255	1.1%
Payroll - Officers	1,240,910	0.1%
Payroll - Other Employees	71,221,932	5.4%
Rent of Premises	4,341,667	0.3%
Taxes - Real Estate	12,961,998	1.0%
Taxes and Licenses - Other	2,195,653	0.2%
Utilities (Other than Energy Expense)	5,746,823	0.4%
Other General and Administrative Expenses	73,040,760	5.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>419,589,236</u>	32.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>106,782,085</u>	 8.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
145,637,162	183,341,801	158,419,955	118,221,515

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	161,460,076	22.9%
Coin Operated Devices	521,508,866	74.1%
Poker and Pan	9,783,706	1.4%
Race Book	4,781,732	0.7%
Sports Pool	6,643,757	0.9%
TOTAL REVENUE	704,178,137	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,601,831	0.4%
Commissions	1,764,501	0.3%
Complimentary Expense	147,961,246	21.0%
Gaming Taxes and Licenses	57,021,332	8.1%
Preferred Guest Expenses (no complimentaries)	713,007	0.1%
Payroll Taxes	11,563,755	1.6%
Payroll - Employee Benefits	19,013,330	2.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	86,147,368	12.2%
Race Wire Fees	1,140,555	0.2%
Other Departmental Expenses	62,542,491	8.9%
TOTAL DEPARTMENTAL EXPENSES	390,469,416	55.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>313,708,721</u>	 <u>44.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	190,061,315	79.6%
Complimentary Rooms	48,726,831	20.4%
TOTAL REVENUE	238,788,146	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	175,510	0.1%
Complimentary Expense	3,019,815	1.3%
Payroll - Taxes	4,646,495	1.9%
Payroll - Employee Benefits	10,531,402	4.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	48,349,143	20.2%
Other Departmental Expenses	23,741,348	9.9%
TOTAL DEPARTMENTAL EXPENSES	90,463,713	37.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>148,324,433</u>	 <u>62.1%</u>

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	153,243,254	72.1%
Complimentary Food Sales	59,325,424	27.9%
TOTAL REVENUE	<u>212,568,678</u>	100.0%
 COST OF SALES	 80,847,143	 38.0%
 GROSS MARGIN	 131,721,535	 62.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,207	0.0%
Complimentary Expense	1,312,315	0.6%
Payroll - Taxes	9,430,812	4.4%
Payroll - Employee Benefits	16,452,170	7.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	83,254,849	39.2%
Other Departmental Expenses	15,400,037	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>125,854,390</u>	59.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,867,145</u>	 2.8%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	35,986,028	43.1%
Complimentary Beverage Sales	47,541,277	56.9%
TOTAL REVENUE	<u>83,527,305</u>	100.0%
 COST OF SALES	 22,235,293	 26.6%
 GROSS MARGIN	 61,292,012	 73.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	18	0.0%
Complimentary Expense	379,907	0.5%
Payroll - Taxes	2,086,096	2.5%
Payroll - Employee Benefits	4,017,488	4.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,849,111	17.8%
Other Departmental Expenses	4,137,330	5.0%
TOTAL DEPARTMENTAL EXPENSES	<u>25,469,950</u>	30.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>35,822,062</u>	 42.9%

Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		62,936,087	87.8%
Other Complimentary Items		8,736,106	12.2%
TOTAL REVENUE		71,672,193	100.0%
COST OF SALES		16,457,980	23.0%
GROSS MARGIN		55,214,213	77.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		5,088	0.0%
Complimentary Expense		661,292	0.9%
Payroll - Taxes		1,365,517	1.9%
Payroll - Employee Benefits		2,626,153	3.7%
Payroll - Officers		0	0.0%
Payroll - Other Employees		13,247,591	18.5%
Other Departmental Expenses		14,659,612	20.5%
TOTAL DEPARTMENTAL EXPENSES		32,565,253	45.4%
DEPARTMENTAL INCOME (LOSS)		<u>22,648,960</u>	31.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,763
ROOMS DEPARTMENT	2,281
FOOD DEPARTMENT	5,413
BEVERAGE DEPARTMENT	1,140
G & A DEPARTMENT	2,269
OTHER DEPARTMENTS	<u>445</u>
TOTAL	<u>15,311</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	331,861	281,278	84.76%
AUGUST	331,893	287,472	86.62%
SEPTEMBER	331,366	284,343	85.81%
OCTOBER	319,287	243,248	76.18%
NOVEMBER	307,282	207,650	67.58%
DECEMBER	320,795	219,534	68.43%
JANUARY	324,783	210,861	64.92%
FEBRUARY	290,452	229,296	78.94%
MARCH	339,821	274,623	80.81%
APRIL	321,976	250,131	77.69%
MAY	325,231	266,357	81.90%
JUNE	328,003	277,801	84.69%
TOTAL	<u>3,872,750</u>	<u>3,032,594</u>	<u>78.31%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	53.24	Average Beverage Sales Per Room Per Day	27.54
Average Slot Revenue Per Room Per Day	171.97	Average Rooms Department Payroll Per Room Per Day	20.95
Average Food Sales Per Room Per Day	70.09	Average Room Rate Per Day	78.74

PER SQUARE FOOT ANALYSIS AND RATIOS

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Fiscal Year 2007
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	11,781	1,523
Coin Operated Devices	9	47,226	1,227
Poker and Pan	7	1,473	949
Race and Sports	8	4,506	317
TOTAL CASINO	9	64,157	1,220

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	3312.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	177.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	5818.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	1.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	23.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	80.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	70.0%
RETURN ON INVESTED CAPITAL*	9.7%
RETURN ON AVERAGE ASSETS*	9.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		51,168,151	20.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	926,263	267,836	658,427 0.3%
Trade	5,476,249	101,095	5,375,154 2.1%
Sundry	860,472	0	860,472 0.3%
Notes	1,824,123	0	1,824,123 0.7%
Prepaid Expenses		6,478,141	2.6%
Other Current Assets		8,401,150	3.3%
TOTAL CURRENT ASSETS		<u>74,765,618</u>	29.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	20,397,171	.....	20,397,171 8.1%
Land Improvements	17,154,605	8,998,041	8,156,564 3.2%
Buildings & Improvements	93,389,408	37,353,768	56,035,640 22.2%
Furniture & Equipment	198,427,218	113,359,926	85,067,292 33.7%
Lease Improvements	4,591,970	1,985,859	2,606,111 1.0%
Construction in Progress	1,946,061	.....	1,946,061 0.8%
TOTAL FIXED ASSETS			<u>174,208,839</u> 69.1%
OTHER ASSETS		3,263,389	1.3%
TOTAL ASSETS		<u>252,237,846</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		5,263,194	2.1%
Accounts Payable - Other		3,591,536	1.4%
Current Portion of Long-Term Debt		5,989,992	2.4%
Accrued Expenses		8,228,303	3.3%
Other Current Liabilities		7,609,194	3.0%
TOTAL CURRENT LIABILITIES		<u>30,682,219</u>	12.2%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	4,449,753	352,467	4,097,286 1.6%
Debentures & Bonds	0	0	0 0.0%
Notes	6,475,409	5,632,816	842,593 0.3%
Contracts	4,709	4,709	0 0.0%
Other	0	0	0 0.0%
TOTAL LONG-TERM DEBT	10,929,871	5,989,992	4,939,879 2.0%
OTHER LIABILITIES		132,199	0.1%
TOTAL LIABILITIES		<u>35,754,297</u>	14.2%
<u>CAPITAL</u>			
Owners Capital Accounts		88,762,022	35.2%
Capital Stock & Other Capital		16,747,321	6.6%
Retained Earnings		110,974,206	44.0%
TOTAL CAPITAL		<u>216,483,549</u>	85.8%
TOTAL LIABILITIES AND CAPITAL		<u>252,237,846</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
25,223,785	29,877,673	16,215,061	3,713,884

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	121,857,800	44.8%
Rooms	28,508,166	10.5%
Food	37,594,230	13.8%
Beverage	12,867,510	4.7%
Other	71,150,293	26.2%
TOTAL REVENUE	271,977,999	100.0%
COST OF SALES	70,827,436	26.0%
GROSS MARGIN	201,150,563	74.0%
DEPARTMENTAL EXPENSES	89,048,925	32.7%
DEPARTMENTAL INCOME (LOSS)	112,101,638	41.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	10,943,090	4.0%
Bad Debt Expense	307,434	0.1%
Complimentary Expense (not reported in departments).....	8,257,634	3.0%
Depreciation - Buildings	3,194,592	1.2%
Depreciation and Amortization - Other	15,599,139	5.7%
Energy Expense (electricity, gas, etc.)	5,940,138	2.2%
Equipment Rental or Lease	133,055	0.0%
Interest Expense	1,841,541	0.7%
Music and Entertainment	1,225,786	0.5%
Payroll Taxes	3,696,818	1.4%
Payroll - Employee Benefits	8,005,898	2.9%
Payroll - Officers	1,176,174	0.4%
Payroll - Other Employees	13,194,925	4.9%
Rent of Premises	581,109	0.2%
Taxes - Real Estate	2,168,263	0.8%
Taxes and Licenses - Other	700,423	0.3%
Utilities (Other than Energy Expense)	848,171	0.3%
Other General and Administrative Expenses	18,035,299	6.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	95,849,489	35.2%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	16,252,149	6.0%

Average Revenue
27,197,800

Upper Quartile
30,770,942

Median
15,715,334

Lower Quartile
10,299,213

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	16,433,946	13.5%
Coin Operated Devices	104,432,136	85.7%
Poker and Pan	816,353	0.7%
Race Book	0	0.0%
Sports Pool	175,365	0.1%
TOTAL REVENUE	121,857,800	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	112,877	0.1%
Commissions	3,797,330	3.1%
Complimentary Expense	8,689,040	7.1%
Gaming Taxes and Licenses	10,079,888	8.3%
Preferred Guest Expenses (no complimentaries)	111,251	0.1%
Payroll Taxes	2,553,608	2.1%
Payroll - Employee Benefits	4,777,448	3.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,075,671	7.4%
Race Wire Fees	0	0.0%
Other Departmental Expenses	5,555,379	4.6%
TOTAL DEPARTMENTAL EXPENSES	44,752,492	36.7%
DEPARTMENTAL INCOME (LOSS)	<u>77,105,308</u>	63.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	24,413,255	85.6%
Complimentary Rooms	4,094,911	14.4%
TOTAL REVENUE	28,508,166	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,925	0.0%
Complimentary Expense	79,071	0.3%
Payroll - Taxes	1,812,564	6.3%
Payroll - Employee Benefits	2,466,900	8.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,815,784	6.4%
Other Departmental Expenses	3,490,542	12.2%
TOTAL DEPARTMENTAL EXPENSES	9,666,786	33.9%
DEPARTMENTAL INCOME (LOSS)	<u>18,841,380</u>	66.1%

Fiscal Year 2007
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	32,428,899	86.3%
Complimentary Food Sales	5,165,331	13.7%
TOTAL REVENUE	<u>37,594,230</u>	100.0%
 COST OF SALES	 13,923,524	 37.0%
 GROSS MARGIN	 23,670,706	 63.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-855	0.0%
Complimentary Expense	358,246	1.0%
Payroll - Taxes	4,252,057	11.3%
Payroll - Employee Benefits	8,014,685	21.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,869,101	23.6%
Other Departmental Expenses	3,599,538	9.6%
TOTAL DEPARTMENTAL EXPENSES	<u>25,092,772</u>	66.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>-1,422,066</u>	 <u>-3.8%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	5,953,430	46.3%
Complimentary Beverage Sales	6,914,080	53.7%
TOTAL REVENUE	<u>12,867,510</u>	100.0%
 COST OF SALES	 3,931,705	 30.6%
 GROSS MARGIN	 8,935,805	 69.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-591	0.0%
Complimentary Expense	10,577	0.1%
Payroll - Taxes	223,771	1.7%
Payroll - Employee Benefits	486,928	3.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,443,046	11.2%
Other Departmental Expenses	413,819	3.2%
TOTAL DEPARTMENTAL EXPENSES	<u>2,577,550</u>	20.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,358,255</u>	 <u>49.4%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

	<u>OTHER INCOME</u>		
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		70,799,421	99.5%
Other Complimentary Items		350,872	0.5%
TOTAL REVENUE		<u>71,150,293</u>	100.0%
COST OF SALES		52,972,207	74.5%
GROSS MARGIN		18,178,086	25.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		17,941	0.0%
Complimentary Expense		22,387	0.0%
Payroll - Taxes		1,322,897	1.9%
Payroll - Employee Benefits		1,625,871	2.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,806,238	2.5%
Other Departmental Expenses		2,163,991	3.0%
TOTAL DEPARTMENTAL EXPENSES		<u>6,959,325</u>	9.8%
DEPARTMENTAL INCOME (LOSS)		<u>11,218,761</u>	15.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	569
ROOMS DEPARTMENT	197
FOOD DEPARTMENT	793
BEVERAGE DEPARTMENT	207
G & A DEPARTMENT	511
OTHER DEPARTMENTS	<u>174</u>
TOTAL	<u>2,451</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	29,046	25,257	86.96%
AUGUST	29,018	23,531	81.09%
SEPTEMBER	28,090	22,901	81.53%
OCTOBER	27,916	17,606	63.07%
NOVEMBER	28,874	13,837	47.92%
DECEMBER	28,395	15,963	56.22%
JANUARY	29,032	16,665	57.40%
FEBRUARY	26,212	16,734	63.84%
MARCH	29,008	18,278	63.01%
APRIL	28,092	14,736	52.46%
MAY	29,042	17,381	59.85%
JUNE	28,080	21,898	77.98%
 TOTAL	 340,805	 224,787	 65.96%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	73.11	Average Beverage Sales Per Room Per Day	57.24
Average Slot Revenue Per Room Per Day	464.58	Average Rooms Department Payroll Per Room Per Day	27.12
Average Food Sales Per Room Per Day	167.24	Average Room Rate Per Day	126.82

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,967	791
Coin Operated Devices	10	11,017	948
Poker and Pan	3	434	591
Race and Sports	2	410	214
TOTAL CASINO	10	13,306	916

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	243.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	605.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	705.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	85.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	107.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	100.8%
RETURN ON INVESTED CAPITAL*	8.1%
RETURN ON AVERAGE ASSETS*	7.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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DETAIL OF SELECTED GROUPS

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		3,325,776,533	6.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	700,651,668	272,140,027	428,511,641 0.8%
Trade	428,679,906	18,507,203	410,172,703 0.8%
Sundry	200,252,620	9,976	200,242,644 0.4%
Notes	265,885,713	165,000	265,720,713 0.5%
Prepaid Expenses		368,312,072	0.7%
Other Current Assets		778,601,386	1.5%
TOTAL CURRENT ASSETS		<u>5,777,337,692</u>	11.4%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	11,290,178,722	.....	11,290,178,722 22.2%
Land Improvements	771,114,302	267,784,365	503,329,937 1.0%
Buildings & Improvements	21,400,921,306	3,541,946,916	17,858,974,390 35.2%
Furniture & Equipment	8,380,995,293	5,097,913,694	3,283,081,599 6.5%
Lease Improvements	364,619,616	196,874,707	167,744,909 0.3%
Construction in Progress	2,597,985,017	.....	2,597,985,017 5.1%
TOTAL FIXED ASSETS			<u>35,701,294,574</u> 70.3%
 OTHER ASSETS			<u>9,281,547,115</u> 18.3%
 TOTAL ASSETS			<u>50,760,179,381</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		370,884,048	0.7%
Accounts Payable - Other		1,606,356,535	3.2%
Current Portion of Long-Term Debt		313,511,723	0.6%
Accrued Expenses		2,302,276,738	4.5%
Other Current Liabilities		2,117,811,803	4.2%
TOTAL CURRENT LIABILITIES		<u>6,710,840,847</u>	13.2%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	2,118,729,841	22,018,711	2,096,711,130 4.1%
Debentures & Bonds	930,181,281	215,550,283	714,630,998 1.4%
Notes	7,026,184,223	56,836,863	6,969,347,360 13.7%
Contracts	14,721,429	6,998,273	7,723,156 0.0%
Other	7,021,392,471	10,826,843	7,010,565,628 13.8%
TOTAL LONG-TERM DEBT	17,111,209,245	312,230,973	16,798,978,272 33.1%
OTHER LIABILITIES			141,311,638 0.3%
TOTAL LIABILITIES			<u>23,651,130,757</u> 46.6%
 <u>CAPITAL</u>			
Owners Capital Accounts		5,049,452,445	9.9%
Capital Stock & Other Capital		9,558,258,134	18.8%
Retained Earnings		12,501,338,045	24.6%
TOTAL CAPITAL		<u>27,109,048,624</u>	53.4%
 TOTAL LIABILITIES AND CAPITAL			<u>50,760,179,381</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
340,672,345	364,024,922	71,185,499	12,780,247

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	11,773,093,099	48.5%
Rooms	5,112,903,867	21.1%
Food	3,291,527,943	13.6%
Beverage	1,335,415,314	5.5%
Other	2,763,530,436	11.4%
TOTAL REVENUE	24,276,470,659	100.0%
COST OF SALES	1,856,961,412	7.6%
GROSS MARGIN	22,419,509,247	92.4%
DEPARTMENTAL EXPENSES	11,903,789,562	49.0%
DEPARTMENTAL INCOME (LOSS)	10,515,719,685	43.3%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	403,810,029	1.7%
Bad Debt Expense	2,941,404	0.0%
Complimentary Expense (not reported in departments).....	215,883,107	0.9%
Depreciation - Buildings	720,336,533	3.0%
Depreciation and Amortization - Other	1,022,027,966	4.2%
Energy Expense (electricity, gas, etc.)	424,593,119	1.7%
Equipment Rental or Lease	39,439,288	0.2%
Interest Expense	1,652,496,451	6.8%
Music and Entertainment	116,600,592	0.5%
Payroll Taxes	104,084,848	0.4%
Payroll - Employee Benefits	324,027,924	1.3%
Payroll - Officers	48,543,282	0.2%
Payroll - Other Employees	1,181,801,328	4.9%
Rent of Premises	118,332,519	0.5%
Taxes - Real Estate	239,214,015	1.0%
Taxes and Licenses - Other	47,065,397	0.2%
Utilities (Other than Energy Expense)	125,896,804	0.5%
Other General and Administrative Expenses	1,511,039,145	6.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	8,298,133,751	34.2%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,217,585,934	9.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
162,929,333	184,883,361	65,550,300	18,232,926

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,630,898,819	30.8%
Coin Operated Devices	7,678,423,098	65.2%
Poker and Pan	201,150,954	1.7%
Race Book	109,882,426	0.9%
Sports Pool	152,737,802	1.3%
TOTAL REVENUE	11,773,093,099	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	122,534,160	1.0%
Commissions	89,479,115	0.8%
Complimentary Expense	2,065,578,682	17.5%
Gaming Taxes and Licenses	908,127,830	7.7%
Preferred Guest Expenses (no complimentaries)	248,841,936	2.1%
Payroll Taxes	179,603,979	1.5%
Payroll - Employee Benefits	383,485,361	3.3%
Payroll - Officers	19,910,137	0.2%
Payroll - Other Employees	1,244,099,479	10.6%
Race Wire Fees	18,056,983	0.2%
Other Departmental Expenses	875,870,789	7.4%
TOTAL DEPARTMENTAL EXPENSES	6,155,588,451	52.3%
 DEPARTMENTAL INCOME (LOSS)	 5,617,504,648	 47.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	4,267,952,220	83.5%
Complimentary Rooms	844,951,647	16.5%
TOTAL REVENUE	5,112,903,867	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,331,056	0.1%
Complimentary Expense	63,664,273	1.2%
Payroll - Taxes	77,286,676	1.5%
Payroll - Employee Benefits	272,914,752	5.3%
Payroll - Officers	5,402,106	0.1%
Payroll - Other Employees	778,961,557	15.2%
Other Departmental Expenses	538,164,491	10.5%
TOTAL DEPARTMENTAL EXPENSES	1,743,724,911	34.1%
 DEPARTMENTAL INCOME (LOSS)	 3,369,178,956	 65.9%

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,604,558,580	79.1%
Complimentary Food Sales	686,969,363	20.9%
TOTAL REVENUE	<u>3,291,527,943</u>	100.0%
 COST OF SALES	 1,107,457,581	 33.6%
 GROSS MARGIN	 2,184,070,362	 66.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,224,930	0.0%
Complimentary Expense	24,202,707	0.7%
Payroll - Taxes	142,976,439	4.3%
Payroll - Employee Benefits	418,769,619	12.7%
Payroll - Officers	12,260,059	0.4%
Payroll - Other Employees	1,262,496,448	38.4%
Other Departmental Expenses	236,602,735	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>2,098,532,937</u>	63.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>85,537,425</u>	 2.6%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	742,217,652	55.6%
Complimentary Beverage Sales	593,197,662	44.4%
TOTAL REVENUE	<u>1,335,415,314</u>	100.0%
 COST OF SALES	 302,053,536	 22.6%
 GROSS MARGIN	 1,033,361,778	 77.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	50,140	0.0%
Complimentary Expense	10,906,416	0.8%
Payroll - Taxes	32,755,909	2.5%
Payroll - Employee Benefits	91,805,489	6.9%
Payroll - Officers	1,816,497	0.1%
Payroll - Other Employees	252,006,372	18.9%
Other Departmental Expenses	112,146,361	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>501,487,184</u>	37.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>531,874,594</u>	 39.8%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,608,258,048	94.4%
Other Complimentary Items		155,272,388	5.6%
TOTAL REVENUE		<u>2,763,530,436</u>	100.0%
COST OF SALES		447,450,295	16.2%
GROSS MARGIN		2,316,080,141	83.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,224,802	0.1%
Complimentary Expense		46,289,293	1.7%
Payroll - Taxes		44,742,087	1.6%
Payroll - Employee Benefits		108,161,888	3.9%
Payroll - Officers		3,878,720	0.1%
Payroll - Other Employees		456,909,542	16.5%
Other Departmental Expenses		741,249,747	26.8%
TOTAL DEPARTMENTAL EXPENSES		<u>1,404,456,079</u>	50.8%
DEPARTMENTAL INCOME (LOSS)		<u>911,624,062</u>	33.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	48,506
ROOMS DEPARTMENT	30,790
FOOD DEPARTMENT	52,147
BEVERAGE DEPARTMENT	13,065
G & A DEPARTMENT	30,182
OTHER DEPARTMENTS	<u>16,810</u>
TOTAL	<u>191,500</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	4,237,454	3,846,826	90.78%
AUGUST	4,236,469	3,811,426	89.97%
SEPTEMBER	4,115,937	3,651,449	88.71%
OCTOBER	4,232,507	3,739,181	88.34%
NOVEMBER	4,037,672	3,409,022	84.43%
DECEMBER	4,108,577	3,249,465	79.09%
JANUARY	4,179,918	3,457,547	82.72%
FEBRUARY	3,779,355	3,344,355	88.49%
MARCH	4,205,299	3,870,949	92.05%
APRIL	4,057,700	3,698,767	91.15%
MAY	4,177,903	3,730,970	89.30%
JUNE	4,053,164	3,691,250	91.07%
TOTAL	49,421,955	43,501,207	88.02%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	83.47	Average Beverage Sales Per Room Per Day	30.70
Average Slot Revenue Per Room Per Day	176.51	Average Rooms Department Payroll Per Room Per Day	26.08
Average Food Sales Per Room Per Day	75.67	Average Room Rate Per Day	117.53

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	136	9,404	2,836
Coin Operated Devices	149	36,276	1,421
Poker and Pan	85	2,090	1,125
Race and Sports	97	4,082	663
TOTAL CASINO	149	48,709	1,622

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	86.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	114.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	404.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	50.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	45.7%
RETURN ON INVESTED CAPITAL*	9.4%
RETURN ON AVERAGE ASSETS*	8.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		55,667,111	19.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	5,445,883	537,537	4,908,346 1.7%
Trade	1,564,011	72,174	1,491,837 0.5%
Sundry	17,056,590	7,950	17,048,640 5.9%
Notes	14,509,486	0	14,509,486 5.0%
Prepaid Expenses		6,755,984	2.3%
Other Current Assets		23,837,408	8.2%
TOTAL CURRENT ASSETS		<u>124,218,812</u>	42.6%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	30,342,074	.....	30,342,074 10.4%
Land Improvements	2,106,370	736,690	1,369,680 0.5%
Buildings & Improvements	135,502,362	55,106,189	80,396,173 27.6%
Furniture & Equipment	129,744,726	84,760,583	44,984,143 15.4%
Lease Improvements	4,157,414	3,362,633	794,781 0.3%
Construction in Progress	3,999,159	.....	3,999,159 1.4%
TOTAL FIXED ASSETS			<u>161,886,010</u> 55.6%
 OTHER ASSETS			<u>5,219,260</u> 1.8%
 TOTAL ASSETS			<u>291,324,082</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		11,479,278	3.9%
Accounts Payable - Other		-36,933,846	-12.7%
Current Portion of Long-Term Debt		21,949,591	7.5%
Accrued Expenses		13,610,262	4.7%
Other Current Liabilities		48,164,976	16.5%
TOTAL CURRENT LIABILITIES		<u>58,270,261</u>	20.0%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	42,957,556	16,910,190	26,047,366 8.9%
Debentures & Bonds	6,900,000	0	6,900,000 2.4%
Notes	35,854,249	7,266,397	28,587,852 9.8%
Contracts	3,829,478	1,414,796	2,414,682 0.8%
Other	1,659,227	77,458	1,581,769 0.5%
TOTAL LONG-TERM DEBT	91,200,510	25,668,841	65,531,669 22.5%
OTHER LIABILITIES			4,434,656 1.5%
TOTAL LIABILITIES			<u>128,236,586</u> 44.0%
 <u>CAPITAL</u>			
Owners Capital Accounts		84,289,261	28.9%
Capital Stock & Other Capital		661,737	0.2%
Retained Earnings		78,136,498	26.8%
TOTAL CAPITAL		<u>163,087,496</u>	56.0%
 TOTAL LIABILITIES AND CAPITAL			<u>291,324,082</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
7,873,624	11,518,192	5,525,601	2,116,154

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	187,188,518	49.9%
Rooms	70,777,382	18.9%
Food	58,410,476	15.6%
Beverage	23,677,977	6.3%
Other	35,244,436	9.4%
TOTAL REVENUE	375,298,789	100.0%
COST OF SALES	51,440,119	13.7%
GROSS MARGIN	323,858,670	86.3%
DEPARTMENTAL EXPENSES	185,632,131	49.5%
DEPARTMENTAL INCOME (LOSS)	138,226,539	36.8%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	8,448,641	2.3%
Bad Debt Expense	257,190	0.1%
Complimentary Expense (not reported in departments).....	4,345,148	1.2%
Depreciation - Buildings	5,374,768	1.4%
Depreciation and Amortization - Other	9,756,008	2.6%
Energy Expense (electricity, gas, etc.)	10,690,332	2.8%
Equipment Rental or Lease	1,019,857	0.3%
Interest Expense	10,460,964	2.8%
Music and Entertainment	1,626,132	0.4%
Payroll Taxes	2,661,242	0.7%
Payroll - Employee Benefits	4,654,628	1.2%
Payroll - Officers	2,782,291	0.7%
Payroll - Other Employees	26,647,319	7.1%
Rent of Premises	6,044,054	1.6%
Taxes - Real Estate	1,870,127	0.5%
Taxes and Licenses - Other	2,994,262	0.8%
Utilities (Other than Energy Expense)	2,186,330	0.6%
Other General and Administrative Expenses	26,402,994	7.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	128,222,287	34.2%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	10,004,252	2.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
10,143,211	14,003,589	8,414,510	3,459,029

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	22,155,389	11.8%
Coin Operated Devices	164,551,113	87.9%
Poker and Pan	137,114	0.1%
Race Book	0	0.0%
Sports Pool	344,902	0.2%
TOTAL REVENUE	187,188,518	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	44,179	0.0%
Commissions	4,405,544	2.4%
Complimentary Expense	18,583,971	9.9%
Gaming Taxes and Licenses	15,504,288	8.3%
Preferred Guest Expenses (no complimentaries)	326,259	0.2%
Payroll Taxes	3,312,514	1.8%
Payroll - Employee Benefits	3,668,168	2.0%
Payroll - Officers	1,315,531	0.7%
Payroll - Other Employees	26,551,656	14.2%
Race Wire Fees	388,433	0.2%
Other Departmental Expenses	12,785,780	6.8%
TOTAL DEPARTMENTAL EXPENSES	86,886,323	46.4%
DEPARTMENTAL INCOME (LOSS)	<u>100,302,195</u>	<u>53.6%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	68,145,690	96.3%
Complimentary Rooms	2,631,692	3.7%
TOTAL REVENUE	70,777,382	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	168,597	0.2%
Complimentary Expense	201,439	0.3%
Payroll - Taxes	2,102,406	2.9%
Payroll - Employee Benefits	2,442,503	3.4%
Payroll - Officers	707,267	1.0%
Payroll - Other Employees	16,182,948	22.9%
Other Departmental Expenses	17,683,739	25.0%
TOTAL DEPARTMENTAL EXPENSES	39,488,899	55.8%
DEPARTMENTAL INCOME (LOSS)	<u>31,288,483</u>	<u>44.2%</u>

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	50,783,346	86.9%
Complimentary Food Sales	7,627,130	13.1%
TOTAL REVENUE	<u>58,410,476</u>	100.0%
 COST OF SALES	 25,380,721	 43.5%
GROSS MARGIN	33,029,755	56.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6	0.0%
Complimentary Expense	623,327	1.1%
Payroll - Taxes	2,967,858	5.1%
Payroll - Employee Benefits	3,991,227	6.8%
Payroll - Officers	551,379	0.9%
Payroll - Other Employees	24,408,770	41.8%
Other Departmental Expenses	5,900,120	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>38,442,687</u>	65.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>-5,412,932</u>	 <u>-9.3%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	9,567,621	40.4%
Complimentary Beverage Sales	14,110,356	59.6%
TOTAL REVENUE	<u>23,677,977</u>	100.0%
 COST OF SALES	 8,286,911	 35.0%
GROSS MARGIN	15,391,066	65.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	372,668	1.6%
Payroll - Taxes	732,179	3.1%
Payroll - Employee Benefits	1,089,324	4.6%
Payroll - Officers	196,677	0.8%
Payroll - Other Employees	5,176,922	21.9%
Other Departmental Expenses	1,067,774	4.5%
TOTAL DEPARTMENTAL EXPENSES	<u>8,635,544</u>	36.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,755,522</u>	 <u>28.5%</u>

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		34,694,549	98.4%
Other Complimentary Items		549,887	1.6%
TOTAL REVENUE		35,244,436	100.0%
COST OF SALES		17,772,487	50.4%
GROSS MARGIN		17,471,949	49.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		60,789	0.2%
Complimentary Expense		152,401	0.4%
Payroll - Taxes		704,679	2.0%
Payroll - Employee Benefits		831,012	2.4%
Payroll - Officers		137,794	0.4%
Payroll - Other Employees		7,047,085	20.0%
Other Departmental Expenses		3,244,918	9.2%
TOTAL DEPARTMENTAL EXPENSES		12,178,678	34.6%
DEPARTMENTAL INCOME (LOSS)		5,293,271	15.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,541
ROOMS DEPARTMENT	862
FOOD DEPARTMENT	1,711
BEVERAGE DEPARTMENT	375
G & A DEPARTMENT	864
OTHER DEPARTMENTS	362
TOTAL	5,715

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	129,766	89,547	69.01%
AUGUST	129,682	87,182	67.23%
SEPTEMBER	125,986	87,651	69.57%
OCTOBER	129,544	86,037	66.42%
NOVEMBER	125,028	76,546	61.22%
DECEMBER	129,095	66,986	51.89%
JANUARY	129,560	69,774	53.85%
FEBRUARY	116,689	76,019	65.15%
MARCH	125,988	90,943	72.18%
APRIL	117,093	85,226	72.78%
MAY	120,814	84,621	70.04%
JUNE	115,823	83,348	71.96%
 TOTAL	 <u>1,495,068</u>	 <u>983,880</u>	 <u>65.81%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	22.52	Average Beverage Sales Per Room Per Day	24.07
Average Slot Revenue Per Room Per Day	167.25	Average Rooms Department Payroll Per Room Per Day	21.79
Average Food Sales Per Room Per Day	59.37	Average Room Rate Per Day	71.94

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 37 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	25	1,824	412
Coin Operated Devices	37	7,455	597
Poker and Pan	4	245	140
Race and Sports	8	265	163
TOTAL CASINO	37	8,771	577

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	213.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	127.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	279.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	45.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	113.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	105.5%
RETURN ON INVESTED CAPITAL*	7.3%
RETURN ON AVERAGE ASSETS*	6.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		86,916,898	7.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	5,361,483	2,003,970	3,357,513
Trade	14,818,314	721,011	14,097,303
Sundry	38,959,134	0	38,959,134
Notes	0	0	0
Prepaid Expenses		27,466,396	2.4%
Other Current Assets		18,447,756	1.6%
TOTAL CURRENT ASSETS		<u>189,245,000</u>	16.5%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	220,378,569	.....	220,378,569
Land Improvements	53,188,624	40,862,689	12,325,935
Buildings & Improvements	717,293,896	320,261,228	397,032,668
Furniture & Equipment	548,757,794	352,118,747	196,639,047
Lease Improvements	11,088,407	5,917,359	5,171,048
Construction in Progress	31,671,111	.....	31,671,111
TOTAL FIXED ASSETS			<u>863,218,378</u>
OTHER ASSETS			96,031,417
TOTAL ASSETS			<u>1,148,494,795</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		27,136,599	2.4%
Accounts Payable - Other		-35,447,327	-3.1%
Current Portion of Long-Term Debt		10,722,335	0.9%
Accrued Expenses		52,360,460	4.6%
Other Current Liabilities		123,054,769	10.7%
TOTAL CURRENT LIABILITIES		<u>177,826,836</u>	15.5%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	156,698,386	4,912,893	151,785,493
Debentures & Bonds	155,725,427	0	155,725,427
Notes	56,877,032	3,306,183	53,570,849
Contracts	3,347,665	1,615,915	1,731,750
Other	195,531,400	887,344	194,644,056
TOTAL LONG-TERM DEBT	568,179,910	10,722,335	557,457,575
OTHER LIABILITIES			23,867,342
TOTAL LIABILITIES			<u>759,151,753</u>
<u>CAPITAL</u>			
Owners Capital Accounts		430,435,894	37.5%
Capital Stock & Other Capital		59,847,321	5.2%
Retained Earnings		-100,940,173	-8.8%
TOTAL CAPITAL		<u>389,343,042</u>	33.9%
TOTAL LIABILITIES AND CAPITAL			<u>1,148,494,795</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
41,017,671	61,366,874	28,772,067	15,005,235

Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	609,114,401	56.9%
Rooms	182,361,681	17.0%
Food	149,938,588	14.0%
Beverage	73,097,703	6.8%
Other	56,476,822	5.3%
TOTAL REVENUE	<u>1,070,989,195</u>	100.0%
 COST OF SALES	 96,166,857	 9.0%
GROSS MARGIN	974,822,338	91.0%
DEPARTMENTAL EXPENSES	531,589,941	49.6%
DEPARTMENTAL INCOME (LOSS)	<u>443,232,397</u>	41.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	39,271,103	3.7%
Bad Debt Expense	392,787	0.0%
Complimentary Expense (not reported in departments).....	32,533,599	3.0%
Depreciation - Buildings	14,190,835	1.3%
Depreciation and Amortization - Other	60,828,430	5.7%
Energy Expense (electricity, gas, etc.)	32,438,544	3.0%
Equipment Rental or Lease	1,798,857	0.2%
Interest Expense	45,456,620	4.2%
Music and Entertainment	2,067,133	0.2%
Payroll Taxes	9,866,567	0.9%
Payroll - Employee Benefits	15,942,512	1.5%
Payroll - Officers	11,574,286	1.1%
Payroll - Other Employees	65,946,989	6.2%
Rent of Premises	25,033,283	2.3%
Taxes - Real Estate	9,254,729	0.9%
Taxes and Licenses - Other	2,243,798	0.2%
Utilities (Other than Energy Expense)	8,311,883	0.8%
Other General and Administrative Expenses	72,274,184	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>449,426,139</u>	42.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-6,193,742</u>	 -0.6%

Average Revenue
38,249,614

Upper Quartile
50,580,516

Median
33,018,102

Lower Quartile
25,530,776

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	95,344,924	15.7%
Coin Operated Devices	501,848,438	82.4%
Poker and Pan	6,548,807	1.1%
Race Book	1,950,576	0.3%
Sports Pool	3,421,656	0.6%
TOTAL REVENUE	609,114,401	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	590,980	0.1%
Commissions	17,656,283	2.9%
Complimentary Expense	76,426,413	12.5%
Gaming Taxes and Licenses	51,973,024	8.5%
Preferred Guest Expenses (no complimentaries)	4,573,655	0.8%
Payroll Taxes	11,068,631	1.8%
Payroll - Employee Benefits	15,569,470	2.6%
Payroll - Officers	2,797,664	0.5%
Payroll - Other Employees	76,294,481	12.5%
Race Wire Fees	362,977	0.1%
Other Departmental Expenses	40,346,867	6.6%
TOTAL DEPARTMENTAL EXPENSES	297,660,445	48.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>311,453,956</u>	 <u>51.1%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	155,699,852	85.4%
Complimentary Rooms	26,661,829	14.6%
TOTAL REVENUE	182,361,681	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	393,912	0.2%
Complimentary Expense	893,592	0.5%
Payroll - Taxes	4,687,022	2.5%
Payroll - Employee Benefits	9,190,071	5.0%
Payroll - Officers	746,140	0.4%
Payroll - Other Employees	33,731,795	18.5%
Other Departmental Expenses	19,939,666	10.9%
TOTAL DEPARTMENTAL EXPENSES	69,582,198	38.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>112,779,483</u>	 <u>61.8%</u>

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	118,194,653	78.8%
Complimentary Food Sales	31,743,935	21.2%
TOTAL REVENUE	<u>149,938,588</u>	100.0%
 COST OF SALES	 63,942,382	 42.6%
GROSS MARGIN	85,996,206	57.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-5,148	0.0%
Complimentary Expense	1,999,101	1.3%
Payroll - Taxes	10,382,148	6.9%
Payroll - Employee Benefits	19,811,456	13.2%
Payroll - Officers	3,730,355	2.5%
Payroll - Other Employees	62,398,612	41.6%
Other Departmental Expenses	14,017,554	9.3%
TOTAL DEPARTMENTAL EXPENSES	<u>112,334,078</u>	74.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>-26,337,872</u>	 <u>-17.6%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	29,827,864	40.8%
Complimentary Beverage Sales	43,269,839	59.2%
TOTAL REVENUE	<u>73,097,703</u>	100.0%
 COST OF SALES	 21,309,795	 29.2%
GROSS MARGIN	51,787,908	70.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	599,782	0.8%
Payroll - Taxes	1,716,019	2.3%
Payroll - Employee Benefits	3,549,035	4.9%
Payroll - Officers	630,929	0.9%
Payroll - Other Employees	12,165,343	16.6%
Other Departmental Expenses	3,473,144	4.8%
TOTAL DEPARTMENTAL EXPENSES	<u>22,134,252</u>	30.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>29,653,656</u>	 <u>40.6%</u>

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		50,087,993	88.7%
Other Complimentary Items		6,388,829	11.3%
TOTAL REVENUE		56,476,822	100.0%
COST OF SALES		10,914,680	19.3%
GROSS MARGIN		45,562,142	80.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		1,251,284	2.2%
Payroll - Taxes		2,424,953	4.3%
Payroll - Employee Benefits		3,246,035	5.7%
Payroll - Officers		1,064,412	1.9%
Payroll - Other Employees		12,224,358	21.6%
Other Departmental Expenses		9,667,926	17.1%
TOTAL DEPARTMENTAL EXPENSES		29,878,968	52.9%
DEPARTMENTAL INCOME (LOSS)		15,683,174	27.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,840
ROOMS DEPARTMENT	2,271
FOOD DEPARTMENT	4,482
BEVERAGE DEPARTMENT	1,124
G & A DEPARTMENT	2,552
OTHER DEPARTMENTS	1,743
TOTAL	17,012

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	340,407	264,662	77.75%
AUGUST	328,291	257,871	78.55%
SEPTEMBER	323,286	251,253	77.72%
OCTOBER	337,820	239,731	70.96%
NOVEMBER	289,756	181,838	62.76%
DECEMBER	299,241	170,929	57.12%
JANUARY	299,570	179,431	59.90%
FEBRUARY	272,775	189,197	69.36%
MARCH	300,139	227,501	75.80%
APRIL	290,183	208,038	71.69%
MAY	298,148	208,222	69.84%
JUNE	285,951	213,559	74.68%
 TOTAL	 <u>3,665,567</u>	 <u>2,592,232</u>	 <u>70.72%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	36.78	Average Beverage Sales Per Room Per Day	28.20
Average Slot Revenue Per Room Per Day	193.60	Average Rooms Department Payroll Per Room Per Day	18.65
Average Food Sales Per Room Per Day	57.84	Average Room Rate Per Day	70.35

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 28 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	27	4,870	725
Coin Operated Devices	28	21,603	830
Poker and Pan	16	1,281	288
Race and Sports	14	2,266	164
TOTAL CASINO	28	28,164	772

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	106.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	51.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	218.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	88.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	79.8%
RETURN ON INVESTED CAPITAL*	3.8%
RETURN ON AVERAGE ASSETS*	3.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		546,246,979	13.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	17,719,883	3,999,795	13,720,088 0.3%
Trade	28,331,857	754,027	27,577,830 0.7%
Sundry	73,309,995	0	73,309,995 1.8%
Notes	49,020,220	165,000	48,855,220 1.2%
Prepaid Expenses		59,124,039	1.4%
Other Current Assets		54,918,848	1.3%
TOTAL CURRENT ASSETS		823,752,999	20.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	712,836,693	.....	712,836,693 17.3%
Land Improvements	54,315,184	15,762,481	38,552,703 0.9%
Buildings & Improvements	1,539,972,023	412,374,778	1,127,597,245 27.4%
Furniture & Equipment	1,123,826,027	757,166,267	366,659,760 8.9%
Lease Improvements	239,728,670	147,664,612	92,064,058 2.2%
Construction in Progress	107,489,814	.....	107,489,814 2.6%
TOTAL FIXED ASSETS			2,445,200,273 59.3%
OTHER ASSETS			853,321,695 20.7%
TOTAL ASSETS			4,122,274,967 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		41,839,798	1.0%
Accounts Payable - Other		-83,887,124	-2.0%
Current Portion of Long-Term Debt		225,072,793	5.5%
Accrued Expenses		174,184,790	4.2%
Other Current Liabilities		288,597,467	7.0%
TOTAL CURRENT LIABILITIES		645,807,724	15.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	33,000,000	0	33,000,000 0.8%
Debentures & Bonds	548,371,158	215,000,000	333,371,158 8.1%
Notes	281,097,822	6,102,274	274,995,548 6.7%
Contracts	3,375,028	2,931,615	443,413 0.0%
Other	414,327,297	1,038,904	413,288,393 10.0%
TOTAL LONG-TERM DEBT	1,280,171,305	225,072,793	1,055,098,512 25.6%
OTHER LIABILITIES			610,630,129 14.8%
TOTAL LIABILITIES			2,311,536,365 56.1%
<u>CAPITAL</u>			
Owners Capital Accounts		397,904,275	9.7%
Capital Stock & Other Capital		813,401,780	19.7%
Retained Earnings		599,432,547	14.5%
TOTAL CAPITAL		1,810,738,602	43.9%
TOTAL LIABILITIES AND CAPITAL			4,122,274,967 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
114,507,638	148,452,273	85,161,738	43,118,694

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,769,447,530	55.3%
Rooms	500,307,025	15.6%
Food	403,228,543	12.6%
Beverage	196,019,826	6.1%
Other	327,871,680	10.3%
TOTAL REVENUE	<u>3,196,874,604</u>	100.0%
 COST OF SALES	 344,115,414	 10.8%
GROSS MARGIN	2,852,759,190	89.2%
DEPARTMENTAL EXPENSES	1,518,830,355	47.5%
DEPARTMENTAL INCOME (LOSS)	<u>1,333,928,835</u>	41.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	68,480,222	2.1%
Bad Debt Expense	554,457	0.0%
Complimentary Expense (not reported in departments).....	79,586,446	2.5%
Depreciation - Buildings	58,066,117	1.8%
Depreciation and Amortization - Other	138,820,228	4.3%
Energy Expense (electricity, gas, etc.)	69,586,006	2.2%
Equipment Rental or Lease	3,590,836	0.1%
Interest Expense	115,938,162	3.6%
Music and Entertainment	8,306,952	0.3%
Payroll Taxes	18,186,006	0.6%
Payroll - Employee Benefits	55,346,806	1.7%
Payroll - Officers	5,525,627	0.2%
Payroll - Other Employees	195,243,290	6.1%
Rent of Premises	40,534,741	1.3%
Taxes - Real Estate	20,130,152	0.6%
Taxes and Licenses - Other	8,618,556	0.3%
Utilities (Other than Energy Expense)	17,814,854	0.6%
Other General and Administrative Expenses	172,612,620	5.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,076,942,078</u>	33.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>256,986,757</u>	 8.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
88,802,072	93,747,617	77,690,363	63,509,060

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	328,165,458	18.5%
Coin Operated Devices	1,393,895,580	78.8%
Poker and Pan	20,906,057	1.2%
Race Book	10,849,775	0.6%
Sports Pool	15,630,660	0.9%
TOTAL REVENUE	1,769,447,530	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	229,279	0.0%
Commissions	29,448,090	1.7%
Complimentary Expense	221,295,337	12.5%
Gaming Taxes and Licenses	144,775,400	8.2%
Preferred Guest Expenses (no complimentaries)	7,902,047	0.4%
Payroll Taxes	26,122,894	1.5%
Payroll - Employee Benefits	59,970,986	3.4%
Payroll - Officers	3,130,330	0.2%
Payroll - Other Employees	196,170,105	11.1%
Race Wire Fees	1,375,078	0.1%
Other Departmental Expenses	117,673,836	6.7%
TOTAL DEPARTMENTAL EXPENSES	808,093,382	45.7%
 DEPARTMENTAL INCOME (LOSS)	 961,354,148	 54.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	402,890,692	80.5%
Complimentary Rooms	97,416,333	19.5%
TOTAL REVENUE	500,307,025	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	299,448	0.1%
Complimentary Expense	4,226,657	0.8%
Payroll - Taxes	11,073,916	2.2%
Payroll - Employee Benefits	39,911,377	7.9%
Payroll - Officers	961,701	0.2%
Payroll - Other Employees	113,621,824	22.7%
Other Departmental Expenses	53,687,562	10.7%
TOTAL DEPARTMENTAL EXPENSES	223,782,485	44.7%
 DEPARTMENTAL INCOME (LOSS)	 276,524,540	 55.3%

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	297,099,659	73.7%
Complimentary Food Sales	106,128,884	26.3%
TOTAL REVENUE	403,228,543	100.0%
COST OF SALES	174,621,164	43.3%
GROSS MARGIN	228,607,379	56.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,068	0.0%
Complimentary Expense	2,865,106	0.7%
Payroll - Taxes	19,146,328	4.7%
Payroll - Employee Benefits	59,552,388	14.8%
Payroll - Officers	1,896,299	0.5%
Payroll - Other Employees	175,541,168	43.5%
Other Departmental Expenses	24,191,202	6.0%
TOTAL DEPARTMENTAL EXPENSES	283,196,559	70.2%
DEPARTMENTAL INCOME (LOSS)	-54,589,180	-13.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	97,179,661	49.6%
Complimentary Beverage Sales	98,840,165	50.4%
TOTAL REVENUE	196,019,826	100.0%
COST OF SALES	49,828,731	25.4%
GROSS MARGIN	146,191,095	74.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	100,774	0.1%
Payroll - Taxes	5,645,236	2.9%
Payroll - Employee Benefits	16,504,274	8.4%
Payroll - Officers	288,528	0.1%
Payroll - Other Employees	42,318,149	21.6%
Other Departmental Expenses	13,354,196	6.8%
TOTAL DEPARTMENTAL EXPENSES	78,211,157	39.9%
DEPARTMENTAL INCOME (LOSS)	67,979,938	34.7%

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		298,229,410	91.0%
Other Complimentary Items		29,642,270	9.0%
TOTAL REVENUE		327,871,680	100.0%
COST OF SALES		119,665,519	36.5%
GROSS MARGIN		208,206,161	63.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,715	0.0%
Complimentary Expense		12,251,860	3.7%
Payroll - Taxes		4,435,656	1.4%
Payroll - Employee Benefits		10,683,469	3.3%
Payroll - Officers		388,475	0.1%
Payroll - Other Employees		42,949,165	13.1%
Other Departmental Expenses		54,836,432	16.7%
TOTAL DEPARTMENTAL EXPENSES		125,546,772	38.3%
DEPARTMENTAL INCOME (LOSS)		<u>82,659,389</u>	25.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,455
ROOMS DEPARTMENT	4,904
FOOD DEPARTMENT	8,087
BEVERAGE DEPARTMENT	2,164
G & A DEPARTMENT	6,116
OTHER DEPARTMENTS	<u>1,399</u>
TOTAL	<u>31,125</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	834,690	680,445	81.52%
AUGUST	834,423	674,961	80.89%
SEPTEMBER	812,973	644,614	79.29%
OCTOBER	821,838	642,301	78.15%
NOVEMBER	792,065	575,191	72.62%
DECEMBER	807,103	536,842	66.51%
JANUARY	827,282	574,570	69.45%
FEBRUARY	743,314	583,191	78.46%
MARCH	843,629	705,623	83.64%
APRIL	810,620	649,899	80.17%
MAY	829,839	657,516	79.23%
JUNE	810,098	660,636	81.55%
 TOTAL	 <u>9,767,874</u>	 <u>7,585,789</u>	 <u>77.66%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	43.26	Average Beverage Sales Per Room Per Day	25.84
Average Slot Revenue Per Room Per Day	183.75	Average Rooms Department Payroll Per Room Per Day	21.83
Average Food Sales Per Room Per Day	53.16	Average Room Rate Per Day	65.95

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 36 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	36	7,199	1,266
Coin Operated Devices	36	36,349	1,065
Poker and Pan	20	1,574	644
Race and Sports	28	3,118	303
TOTAL CASINO	36	46,848	1,049

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	127.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	78.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	280.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	81.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	72.8%
RETURN ON INVESTED CAPITAL*	10.9%
RETURN ON AVERAGE ASSETS*	9.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,636,945,545	5.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	672,124,419	265,598,725	406,525,694
Trade	383,965,724	16,959,991	367,005,733
Sundry	70,926,901	2,026	70,924,875
Notes	202,356,007	0	202,356,007
Prepaid Expenses			274,965,653
Other Current Assets			681,397,374
TOTAL CURRENT ASSETS			4,640,120,881
			10.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,326,621,386	.....	10,326,621,386
Land Improvements	661,504,124	210,422,505	451,081,619
Buildings & Improvements	19,008,153,025	2,754,204,721	16,253,948,304
Furniture & Equipment	6,578,666,746	3,903,868,097	2,674,798,649
Lease Improvements	109,645,125	39,930,103	69,715,022
Construction in Progress	2,454,824,933	.....	2,454,824,933
TOTAL FIXED ASSETS			32,230,989,913
			71.3%
OTHER ASSETS			8,326,974,743
			18.4%
TOTAL ASSETS			45,198,085,537
			100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade			290,428,373
Accounts Payable - Other			1,762,624,832
Current Portion of Long-Term Debt			55,767,004
Accrued Expenses			2,062,121,226
Other Current Liabilities			1,657,994,591
TOTAL CURRENT LIABILITIES			5,828,936,026
			12.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,886,073,899	195,628	1,885,878,271
Debentures & Bonds	219,184,696	550,283	218,634,413
Notes	6,652,355,120	40,162,009	6,612,193,111
Contracts	4,169,258	1,035,947	3,133,311
Other	6,409,874,547	8,823,137	6,401,051,410
TOTAL LONG-TERM DEBT	15,171,657,520	50,767,004	15,120,890,516
			33.5%
OTHER LIABILITIES			-497,620,489
			-1.1%
TOTAL LIABILITIES			20,452,206,053
			45.3%
<u>CAPITAL</u>			
Owners Capital Accounts			4,136,823,015
Capital Stock & Other Capital			8,684,347,296
Retained Earnings			11,924,709,173
TOTAL CAPITAL			24,745,879,484
			54.7%
TOTAL LIABILITIES AND CAPITAL			45,198,085,537
			100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
941,626,782	1,088,837,864	558,730,159	341,741,224

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,207,342,650	46.9%
Rooms	4,359,457,779	22.2%
Food	2,679,950,336	13.7%
Beverage	1,042,619,808	5.3%
Other	2,343,937,498	11.9%
TOTAL REVENUE	19,633,308,071	100.0%
COST OF SALES	1,365,239,022	7.0%
GROSS MARGIN	18,268,069,049	93.0%
DEPARTMENTAL EXPENSES	9,667,737,135	49.2%
DEPARTMENTAL INCOME (LOSS)	8,600,331,914	43.8%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	287,610,063	1.5%
Bad Debt Expense	1,736,970	0.0%
Complimentary Expense (not reported in departments).....	99,417,914	0.5%
Depreciation - Buildings	642,704,813	3.3%
Depreciation and Amortization - Other	812,623,300	4.1%
Energy Expense (electricity, gas, etc.)	311,878,237	1.6%
Equipment Rental or Lease	33,029,738	0.2%
Interest Expense	1,480,640,705	7.5%
Music and Entertainment	104,600,375	0.5%
Payroll Taxes	73,371,033	0.4%
Payroll - Employee Benefits	248,083,978	1.3%
Payroll - Officers	28,661,078	0.1%
Payroll - Other Employees	893,963,730	4.6%
Rent of Premises	46,720,441	0.2%
Taxes - Real Estate	207,959,007	1.1%
Taxes and Licenses - Other	33,208,781	0.2%
Utilities (Other than Energy Expense)	97,583,737	0.5%
Other General and Administrative Expenses	1,239,749,347	6.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	6,643,543,247	33.8%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	1,956,788,667	10.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
409,027,251	468,127,017	254,839,346	184,883,361

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,185,233,048	34.6%
Coin Operated Devices	5,618,127,967	61.0%
Poker and Pan	173,558,976	1.9%
Race Book	97,082,075	1.1%
Sports Pool	133,340,584	1.4%
TOTAL REVENUE	9,207,342,650	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	121,669,722	1.3%
Commissions	37,969,198	0.4%
Complimentary Expense	1,749,272,961	19.0%
Gaming Taxes and Licenses	695,875,118	7.6%
Preferred Guest Expenses (no complimentaries)	236,039,975	2.6%
Payroll Taxes	139,099,940	1.5%
Payroll - Employee Benefits	304,276,737	3.3%
Payroll - Officers	12,666,612	0.1%
Payroll - Other Employees	945,083,237	10.3%
Race Wire Fees	15,930,495	0.2%
Other Departmental Expenses	705,064,306	7.7%
TOTAL DEPARTMENTAL EXPENSES	4,962,948,301	53.9%
DEPARTMENTAL INCOME (LOSS)	<u>4,244,394,349</u>	46.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,641,215,986	83.5%
Complimentary Rooms	718,241,793	16.5%
TOTAL REVENUE	4,359,457,779	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,469,099	0.1%
Complimentary Expense	58,342,585	1.3%
Payroll - Taxes	59,423,332	1.3%
Payroll - Employee Benefits	221,370,801	5.0%
Payroll - Officers	2,986,998	0.1%
Payroll - Other Employees	615,424,990	14.1%
Other Departmental Expenses	446,853,524	10.3%
TOTAL DEPARTMENTAL EXPENSES	1,410,871,329	32.4%
DEPARTMENTAL INCOME (LOSS)	<u>2,948,586,450</u>	67.6%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,138,480,922	79.8%
Complimentary Food Sales	541,469,414	20.2%
TOTAL REVENUE	<u>2,679,950,336</u>	100.0%
COST OF SALES	843,513,314	31.5%
GROSS MARGIN	1,836,437,022	68.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,226,004	0.0%
Complimentary Expense	18,715,173	0.7%
Payroll - Taxes	110,480,105	4.1%
Payroll - Employee Benefits	335,414,548	12.5%
Payroll - Officers	6,082,026	0.2%
Payroll - Other Employees	1,000,147,898	37.3%
Other Departmental Expenses	192,493,859	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,664,559,613</u>	62.1%
DEPARTMENTAL INCOME (LOSS)	<u>171,877,409</u>	6.4%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	605,642,506	58.1%
Complimentary Beverage Sales	436,977,302	41.9%
TOTAL REVENUE	<u>1,042,619,808</u>	100.0%
COST OF SALES	222,628,099	21.4%
GROSS MARGIN	819,991,709	78.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	50,140	0.0%
Complimentary Expense	9,833,192	0.9%
Payroll - Taxes	24,662,475	2.4%
Payroll - Employee Benefits	70,662,856	6.8%
Payroll - Officers	700,363	0.1%
Payroll - Other Employees	192,345,958	18.4%
Other Departmental Expenses	94,251,247	9.0%
TOTAL DEPARTMENTAL EXPENSES	<u>392,506,231</u>	37.6%
DEPARTMENTAL INCOME (LOSS)	<u>427,485,478</u>	41.0%

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,225,246,096	94.9%
Other Complimentary Items		118,691,402	5.1%
TOTAL REVENUE		<u>2,343,937,498</u>	100.0%
COST OF SALES		299,097,609	12.8%
GROSS MARGIN		2,044,839,889	87.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,162,298	0.1%
Complimentary Expense		32,633,748	1.4%
Payroll - Taxes		37,176,799	1.6%
Payroll - Employee Benefits		93,401,372	4.0%
Payroll - Officers		2,288,039	0.1%
Payroll - Other Employees		394,688,934	16.8%
Other Departmental Expenses		673,500,471	28.7%
TOTAL DEPARTMENTAL EXPENSES		<u>1,236,851,661</u>	52.8%
DEPARTMENTAL INCOME (LOSS)		<u>807,988,228</u>	34.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	33,670
ROOMS DEPARTMENT	22,753
FOOD DEPARTMENT	37,867
BEVERAGE DEPARTMENT	9,402
G & A DEPARTMENT	20,650
OTHER DEPARTMENTS	<u>13,306</u>
TOTAL	<u>137,648</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,932,591	2,812,172	95.89%
AUGUST	2,944,073	2,791,412	94.81%
SEPTEMBER	2,853,692	2,667,931	93.49%
OCTOBER	2,943,305	2,771,112	94.15%
NOVEMBER	2,830,823	2,575,447	90.98%
DECEMBER	2,873,138	2,474,708	86.13%
JANUARY	2,923,506	2,633,772	90.09%
FEBRUARY	2,646,577	2,495,948	94.31%
MARCH	2,935,543	2,846,882	96.98%
APRIL	2,839,804	2,755,604	97.04%
MAY	2,929,102	2,780,611	94.93%
JUNE	2,841,292	2,733,707	96.21%
 TOTAL	 <u>34,493,446</u>	 <u>32,339,306</u>	 <u>93.75%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	98.49	Average Beverage Sales Per Room Per Day	32.24
Average Slot Revenue Per Room Per Day	173.72	Average Rooms Department Payroll Per Room Per Day	27.81
Average Food Sales Per Room Per Day	82.87	Average Room Rate Per Day	134.80

Fiscal Year 2007
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 48 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	48	17,555	3,780
Coin Operated Devices	48	66,998	1,747
Poker and Pan	45	2,771	1,392
Race and Sports	47	5,846	839
TOTAL CASINO	48	92,876	2,065

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	79.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	121.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	424.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	46.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	41.7%
RETURN ON INVESTED CAPITAL*	9.4%
RETURN ON AVERAGE ASSETS*	8.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2007
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 72 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,882,015,139	6.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	667,444,811	265,064,895	402,379,916
Trade	396,397,406	17,455,136	378,942,270
Sundry	141,278,578	2,026	141,276,552
Notes	248,364,006	0	248,364,006
Prepaid Expenses		293,878,317	0.6%
Other Current Assets		703,813,791	1.5%
TOTAL CURRENT ASSETS		<u>5,050,669,991</u>	10.9%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,885,132,941	.....	10,885,132,941
Land Improvements	695,959,009	251,950,706	444,008,303
Buildings & Improvements	19,047,272,503	2,955,954,560	16,091,317,943
Furniture & Equipment	6,933,447,214	4,173,384,361	2,760,062,853
Lease Improvements	123,378,520	48,420,850	74,957,670
Construction in Progress	2,373,301,006	.....	2,373,301,006
TOTAL FIXED ASSETS			<u>32,628,780,716</u>
OTHER ASSETS			<u>8,645,990,643</u>
TOTAL ASSETS			<u>46,325,441,350</u>
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		307,267,502	0.7%
Accounts Payable - Other		1,516,892,042	3.3%
Current Portion of Long-Term Debt		274,273,699	0.6%
Accrued Expenses		2,152,759,066	4.6%
Other Current Liabilities		1,866,606,103	4.0%
TOTAL CURRENT LIABILITIES		<u>6,117,798,412</u>	13.2%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,890,207,188	1,309,674	1,888,897,514
Debentures & Bonds	728,806,281	215,550,283	513,255,998
Notes	6,670,951,407	40,248,762	6,630,702,645
Contracts	7,033,892	3,128,843	3,905,049
Other	6,439,294,565	9,036,137	6,430,258,428
TOTAL LONG-TERM DEBT	15,736,293,333	269,273,699	15,467,019,634
OTHER LIABILITIES			-106,084,212
TOTAL LIABILITIES			<u>21,478,733,834</u>
 <u>CAPITAL</u>			
Owners Capital Accounts		3,465,455,320	7.5%
Capital Stock & Other Capital		9,329,860,017	20.1%
Retained Earnings		12,051,392,179	26.0%
TOTAL CAPITAL		<u>24,846,707,516</u>	53.6%
TOTAL LIABILITIES AND CAPITAL			<u>46,325,441,350</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
643,408,908	921,052,735	328,115,709	84,510,789

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2007
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 72 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,676,123,630	47.3%
Rooms	4,464,688,818	21.8%
Food	2,755,715,196	13.5%
Beverage	1,067,374,085	5.2%
Other	2,483,017,644	12.1%
TOTAL REVENUE	20,446,919,373	100.0%
COST OF SALES	1,501,475,117	7.3%
GROSS MARGIN	18,945,444,256	92.7%
DEPARTMENTAL EXPENSES	10,071,638,396	49.3%
DEPARTMENTAL INCOME (LOSS)	8,873,805,860	43.4%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	270,213,025	1.3%
Bad Debt Expense	2,357,810	0.0%
Complimentary Expense (not reported in departments).....	137,580,507	0.7%
Depreciation - Buildings	649,331,582	3.2%
Depreciation and Amortization - Other	854,592,305	4.2%
Energy Expense (electricity, gas, etc.)	334,999,374	1.6%
Equipment Rental or Lease	32,762,352	0.2%
Interest Expense	1,566,987,648	7.7%
Music and Entertainment	99,817,635	0.5%
Payroll Taxes	78,440,785	0.4%
Payroll - Employee Benefits	272,060,583	1.3%
Payroll - Officers	32,183,049	0.2%
Payroll - Other Employees	942,270,176	4.6%
Rent of Premises	49,926,692	0.2%
Taxes - Real Estate	208,420,567	1.0%
Taxes and Licenses - Other	35,941,291	0.2%
Utilities (Other than Energy Expense)	107,049,003	0.5%
Other General and Administrative Expenses	1,310,163,827	6.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	6,985,098,211	34.2%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	1,888,707,649	9.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
283,984,991	334,507,999	177,580,930	65,075,049

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2007
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 72 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,249,695,631	33.6%
Coin Operated Devices	6,014,543,229	62.2%
Poker and Pan	174,649,745	1.8%
Race Book	97,474,916	1.0%
Sports Pool	139,760,109	1.4%
TOTAL REVENUE	9,676,123,630	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	121,150,966	1.3%
Commissions	41,053,574	0.4%
Complimentary Expense	1,799,923,847	18.6%
Gaming Taxes and Licenses	735,372,307	7.6%
Preferred Guest Expenses (no complimentaries)	236,501,619	2.4%
Payroll Taxes	146,475,291	1.5%
Payroll - Employee Benefits	328,295,139	3.4%
Payroll - Officers	15,394,350	0.2%
Payroll - Other Employees	1,012,990,414	10.5%
Race Wire Fees	15,849,623	0.2%
Other Departmental Expenses	746,031,171	7.7%
TOTAL DEPARTMENTAL EXPENSES	5,199,038,301	53.7%
 DEPARTMENTAL INCOME (LOSS)	 4,477,085,329	 46.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,713,890,253	83.2%
Complimentary Rooms	750,798,565	16.8%
TOTAL REVENUE	4,464,688,818	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,481,181	0.1%
Complimentary Expense	59,183,569	1.3%
Payroll - Taxes	62,256,960	1.3%
Payroll - Employee Benefits	233,379,135	5.2%
Payroll - Officers	3,260,607	0.1%
Payroll - Other Employees	643,270,300	14.4%
Other Departmental Expenses	455,385,004	10.2%
TOTAL DEPARTMENTAL EXPENSES	1,463,216,756	32.8%
 DEPARTMENTAL INCOME (LOSS)	 3,001,472,062	 67.2%

Fiscal Year 2007
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,197,455,272	79.7%
Complimentary Food Sales	558,259,924	20.3%
TOTAL REVENUE	<u>2,755,715,196</u>	100.0%
 COST OF SALES	 885,484,154	 32.1%
 GROSS MARGIN	 1,870,231,042	 67.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,179,872	0.0%
Complimentary Expense	20,101,076	0.7%
Payroll - Taxes	115,231,742	4.2%
Payroll - Employee Benefits	359,596,946	13.0%
Payroll - Officers	5,849,082	0.2%
Payroll - Other Employees	1,045,891,385	38.0%
Other Departmental Expenses	190,038,313	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>1,737,888,416</u>	63.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>132,342,626</u>	 4.8%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	606,895,854	56.9%
Complimentary Beverage Sales	460,478,231	43.1%
TOTAL REVENUE	<u>1,067,374,085</u>	100.0%
 COST OF SALES	 229,528,522	 21.5%
 GROSS MARGIN	 837,845,563	 78.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	50,140	0.0%
Complimentary Expense	9,647,269	0.9%
Payroll - Taxes	26,112,815	2.4%
Payroll - Employee Benefits	76,757,506	7.2%
Payroll - Officers	1,745,215	0.2%
Payroll - Other Employees	201,789,644	18.9%
Other Departmental Expenses	93,838,485	8.8%
TOTAL DEPARTMENTAL EXPENSES	<u>409,941,074</u>	38.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>427,904,489</u>	 40.1%

Fiscal Year 2007
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,355,479,971	94.9%
Other Complimentary Items		127,537,673	5.1%
TOTAL REVENUE		<u>2,483,017,644</u>	100.0%
 COST OF SALES		 386,462,441	 15.6%
 GROSS MARGIN		 2,096,555,203	 84.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		2,898,333	0.1%
Complimentary Expense		34,181,506	1.4%
Payroll - Taxes		38,413,668	1.5%
Payroll - Employee Benefits		97,645,443	3.9%
Payroll - Officers		2,498,159	0.1%
Payroll - Other Employees		406,916,782	16.4%
Other Departmental Expenses		678,999,958	27.3%
TOTAL DEPARTMENTAL EXPENSES		<u>1,261,553,849</u>	50.8%
 DEPARTMENTAL INCOME (LOSS)		 <u>835,001,354</u>	 33.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	36,771
ROOMS DEPARTMENT	23,868
FOOD DEPARTMENT	39,423
BEVERAGE DEPARTMENT	9,673
G & A DEPARTMENT	21,894
OTHER DEPARTMENTS	<u>13,740</u>
 TOTAL	 <u>145,369</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2007
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,228,418	3,025,844	93.73%
AUGUST	3,237,856	3,000,897	92.68%
SEPTEMBER	3,126,815	2,868,610	91.74%
OCTOBER	3,234,843	2,981,167	92.16%
NOVEMBER	3,073,998	2,733,203	88.91%
DECEMBER	3,113,385	2,610,711	83.85%
JANUARY	3,175,520	2,776,971	87.45%
FEBRUARY	2,872,102	2,643,207	92.03%
MARCH	3,182,956	3,035,973	95.38%
APRIL	3,083,626	2,940,079	95.34%
MAY	3,180,644	2,959,428	93.04%
JUNE	3,071,861	2,893,741	94.20%
TOTAL	<u>37,582,024</u>	<u>34,469,831</u>	<u>91.72%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	94.28	Average Beverage Sales Per Room Per Day	30.97
Average Slot Revenue Per Room Per Day	174.49	Average Rooms Department Payroll Per Room Per Day	27.33
Average Food Sales Per Room Per Day	79.95	Average Room Rate Per Day	129.52

Fiscal Year 2007
 Publicly Owned Casino Operations
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	70	13,231	3,509
Coin Operated Devices	72	52,259	1,598
Poker and Pan	50	2,588	1,340
Race and Sports	62	4,729	808
TOTAL CASINO	72	70,993	1,893

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	82.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	115.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	406.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	46.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	42.3%
RETURN ON INVESTED CAPITAL*	9.2%
RETURN ON AVERAGE ASSETS*	7.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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