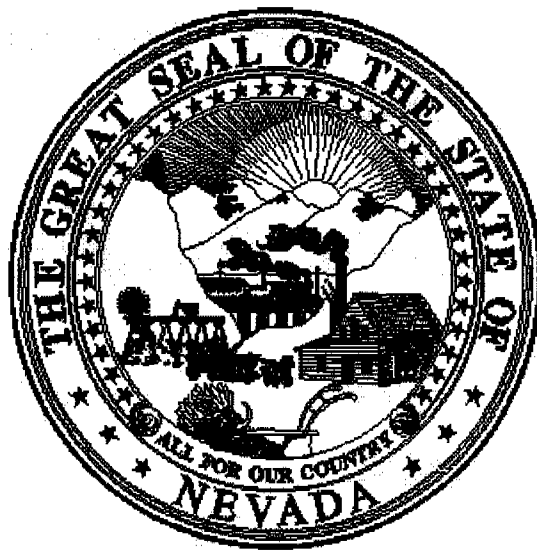


NEVADA
GAMING ABSTRACT
2006



State Gaming Control Board

NEVADA
GAMING ABSTRACT

2006

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2006.

December 2006

INTRODUCTION

The 2006 NEVADA GAMING ABSTRACT is presented in the same format as the 2005 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

Elko County -Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following **twenty-two** publicly held corporations, including those with public debt only, own eighty casinos grossing \$12 million or more from gaming:

AMERICAN REAL ESTATE PARTNERS, L.P.

Aquarius
Arizona Charlie's Boulder
Arizona Charlie's Decatur
Stratosphere Tower, Hotel & Casino

AMERISTAR CASINOS, INC.

Cactus Pete's Resort Casino

ARCHON CORPORATION

Pioneer Hotel and Gambling Hall

AZTAR CORPORATION

Ramada Express Hotel and Casino
Tropicana Resort and Casino

BOYD GAMING CORPORATION

Barbary Coast Hotel and Casino
California Hotel and Casino
Eldorado Casino
Fremont Hotel and Casino
Gold Coast Hotel and Casino
Jokers Wild
Main Street Station Hotel, Casino and Brewery
Orleans Hotel and Casino
Sam's Town Hotel and Gambling Hall
South Coast Hotel and Casino
Stardust Hotel and Casino
Suncoast Hotel and Casino

COLONY RESORTS LVH

Las Vegas Hilton

HARD ROCK HOTEL, INC. (debt only)

Hard Rock Hotel and Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HARRAH'S ENTERTAINMENT, INC.

Bally's Las Vegas/Paris Las Vegas
Caesars Palace
Flamingo Hilton - Las Vegas
Harrah's Casino Hotel - Las Vegas
Harrah's Casino Hotel - Laughlin
Harrah's Casino Hotel - Reno
Rio Suite Hotel & Casino
Harvey's Resort Hotel/Casino, Bill's Lake Tahoe Casino And Harrah's Casino Hotel
Lake Tahoe
Imperial Palace Hotel & Casino
Reno Hilton Resort

HERBST GAMING, INC. (debt only)

Terrible's Hotel and Casino
Terrible's Town - Pahrump

JACOBS ENTERTAINMENT, INC.

Gold Dust West

LANDRY'S RESTAURANTS, INC.

Golden Nugget
Golden Nugget - Laughlin

LAS VEGAS SANDS; INC.

Venetian Casino Resort

MGM MIRAGE

Bellagio
Buffalo Bill's Resort & Casino
Circus Circus Hotel & Casino - Las Vegas
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino
Edgewater Hotel & Casino
Excalibur Hotel and Casino
Gold Strike Hotel and Gambling Hall
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
MGM Grand Hotel/Casino
Mirage Casino Hotel
Monte Carlo Resort & Casino
Nevada Landing
New York - New York Hotel & Casino
Primm Valley Resort & Casino
Railroad Pass Hotel and Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

MGM MIRAGE (continued)

Silver Legacy Resort Casino (a)
Slots-A-Fun
Treasure Island at the Mirage
Whiskey Pete's Hotel & Casino

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

MTR GAMING GROUP, INC.

Binions Horseshoe Casino & Hotel

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

SANDS REGENT

Sands Regency and Mr. C's
Rail City Casino

STARWOOD HOTELS & RESORTS WORLDWIDE, INC.

Aladdin Resort and Casino

STATION CASINOS, INC.

Barley's Casino & Brewing Company
Boulder Station Hotel & Casino
Fiesta Henderson Casino Hotel
Fiesta Hotel & Casino
Green Valley Ranch Station Casino
Palace Station Hotel & Casino
Red Rock Casino Resort Spa
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel
Palms Casino Resort (b)

VIRGIN RIVER CASINO CORPORATION (debt only)

Oasis Resorts Casino Golf & Spa
Virgin River Hotel & Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

WYNN RESORTS, LIMITED
Wynn Las Vegas

Of the 274 casinos included in this report, these eighty publicly owned casinos grossed 80.2% of the total reported gaming revenue for the fiscal year ended June 30, 2006.

Notes: (a) denotes joint venture (debt only)
(b) denotes minority ownership

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>STATEWIDE</u>	<u>Page</u>
Combined Balance Sheet	1-1
Combined Income Statement - Summary	1-2
Combined Income Statement - Detail:	
Casino Department	1-3
Rooms Department	1-3
Food Department	1-4
Beverage Department	1-4
Other Income	1-5
Average Number of Employees	1-5
Rate of Room Occupancy	1-6
Per Room Per Day Statistics	1-6
Gaming Revenue per Square Foot	1-7
Ratios	1-7
<u>CLARK COUNTY</u>	
Combined Balance Sheet	1-9
Combined Income Statement - Summary	1-10
Combined Income Statement - Detail:	
Casino Department	1-11
Rooms Department	1-11
Food Department	1-12
Beverage Department	1-12
Other Income	1-13
Average Number of Employees	1-13
Rate of Room Occupancy	1-14
Per Room Per Day Statistics	1-14
Gaming Revenue per Square Foot	1-15
Ratios	1-15
<u>DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE</u>	
Combined Balance Sheet	1-17
Combined Income Statement - Summary	1-18
Combined Income Statement - Detail:	
Casino Department	1-19
Rooms Department	1-19
Food Department	1-20
Beverage Department	1-20
Other Income	1-21
Average Number of Employees	1-21
Rate of Room Occupancy	1-22
Per Room Per Day Statistics	1-22
Gaming Revenue per Square Foot	1-23
Ratios	1-23

SECTION 1 - CONTINUED
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>ELKO COUNTY</u>	<u>Page</u>
Combined Balance Sheet	1-25
Combined Income Statement - Summary	1-26
Combined Income Statement - Detail:	
Casino Department	1-27
Rooms Department	1-27
Food Department	1-28
Beverage Department	1-28
Other Income	1-29
Average Number of Employees	1-29
Rate of Room Occupancy	1-30
Per Room Per Day Statistics	1-30
Gaming Revenue per Square Foot	1-31
Ratios	1-31
 <u>CARSON VALLEY (Carson City & Balance of Douglas County)</u>	
Combined Balance Sheet	1-33
Combined Income Statement - Summary	1-34
Combined Income Statement - Detail:	
Casino Department	1-35
Rooms Department	1-35
Food Department	1-36
Beverage Department	1-36
Other Income	1-37
Average Number of Employees	1-37
Rate of Room Occupancy	1-38
Per Room Per Day Statistics	1-38
Gaming Revenue per Square Foot	1-39
Ratios	1-39
 <u>WASHOE COUNTY</u>	
Combined Balance Sheet	1-41
Combined Income Statement - Summary	1-42
Combined Income Statement - Detail:	
Casino Department	1-43
Rooms Department	1-43
Food Department	1-44
Beverage Department	1-44
Other Income	1-45
Average Number of Employees	1-45
Rate of Room Occupancy	1-46
Per Room Per Day Statistics	1-46
Gaming Revenue per Square Foot	1-47
Ratios	1-47

SECTION 1 - CONTINUED
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>BALANCE OF COUNTIES</u>	<u>Page</u>
Combined Balance Sheet	1-49
Combined Income Statement - Summary	1-50
Combined Income Statement - Detail:	
Casino Department	1-51
Rooms Department	1-51
Food Department	1-52
Beverage Department	1-52
Other Income	1-53
Average Number of Employees	1-53
Rate of Room Occupancy	1-54
Per Room Per Day Statistics	1-54
Gaming Revenue per Square Foot	1-55
Ratios	1-55

COMBINED BALANCE SHEET

1-1

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,343,253,059	5.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	618,367,615	251,405,308	366,962,307
Trade	433,127,536	35,190,730	397,936,806
Sundry	243,098,325	2,860,766	240,237,559
Notes	-629,139,565	457,870	-629,597,435
Prepaid Expenses		386,216,930	0.8%
Other Current Assets		1,061,888,776	2.3%
TOTAL CURRENT ASSETS		4,166,898,002	8.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	11,145,181,664	.....	11,145,181,664
Land Improvements	2,424,958,353	339,254,884	2,085,703,469
Buildings & Improvements	19,952,955,952	3,923,499,297	16,029,456,655
Furniture & Equipment	8,157,587,737	4,582,560,322	3,575,027,415
Lease Improvements	452,332,786	238,491,883	213,840,903
Construction in Progress	1,646,231,304	.....	1,646,231,304
TOTAL FIXED ASSETS			34,695,441,410
OTHER ASSETS			7,990,005,916
TOTAL ASSETS			46,852,345,328
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		814,455,188	1.7%
Accounts Payable - Other		2,610,582,077	5.6%
Current Portion of Long-Term Debt		316,675,417	0.7%
Accrued Expenses		2,347,476,727	5.0%
Other Current Liabilities		1,114,138,074	2.4%
TOTAL CURRENT LIABILITIES		7,203,327,483	15.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	2,027,346,605	37,884,080	1,989,462,525
Debentures & Bonds	850,270,037	8,937,712	841,332,325
Notes	4,792,472,938	730,191,240	4,062,281,698
Contracts	32,908,977	16,835,501	16,073,476
Other	7,334,081,950	204,247,552	7,129,834,398
TOTAL LONG-TERM DEBT	15,037,080,507	998,096,085	14,038,984,422
OTHER LIABILITIES			878,234,452
TOTAL LIABILITIES			22,120,546,357
<u>CAPITAL</u>			
Owners Capital Accounts		3,701,702,339	7.9%
Capital Stock & Other Capital		10,505,372,159	22.4%
Retained Earnings		10,514,724,473	22.4%
TOTAL CAPITAL		24,721,798,971	52.8%
TOTAL LIABILITIES AND CAPITAL			46,842,345,328

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
170,993,961	99,790,270	11,319,784	2,468,815

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	11,809,095,031	49.0%
Rooms	4,886,472,087	20.3%
Food	3,305,638,824	13.7%
Beverage	1,308,004,191	5.4%
Other	2,771,897,303	11.5%
TOTAL REVENUE	24,081,107,436	100.0%
COST OF SALES	1,887,181,810	7.8%
GROSS MARGIN	22,193,925,626	92.2%
DEPARTMENTAL EXPENSES	11,614,015,959	48.2%
DEPARTMENTAL INCOME (LOSS)	10,579,909,667	43.9%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	430,775,948	1.8%
Bad Debt Expense	3,490,874	0.0%
Complimentary Expense (not reported in departments).....	205,448,408	0.9%
Depreciation - Buildings	679,639,191	2.8%
Depreciation and Amortization - Other	1,052,624,356	4.4%
Energy Expense (electricity, gas, etc.)	423,178,880	1.8%
Equipment Rental or Lease	39,725,818	0.2%
Interest Expense	1,604,545,938	6.7%
Music and Entertainment	155,046,862	0.6%
Payroll Taxes	107,922,817	0.4%
Payroll - Employee Benefits	340,317,505	1.4%
Payroll - Officers	52,910,044	0.2%
Payroll - Other Employees	1,170,106,040	4.9%
Rent of Premises	204,918,784	0.9%
Taxes - Real Estate	225,609,026	0.9%
Taxes and Licenses - Other	40,583,176	0.2%
Utilities (Other than Energy Expense)	123,910,750	0.5%
Other General and Administrative Expenses	1,608,511,426	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	8,469,265,843	35.2%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,110,643,824	8.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
87,887,253	76,671,169	16,275,470	3,519,360

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,463,493,120	29.3%
Coin Operated Devices	7,935,878,230	67.2%
Poker and Pan	170,134,323	1.4%
Race Book	114,475,538	1.0%
Sports Pool	125,113,820	1.1%
TOTAL REVENUE	<u>11,809,095,031</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	91,128,917	0.8%
Commissions	114,695,003	1.0%
Complimentary Expense	1,960,282,027	16.6%
Gaming Taxes and Licenses	928,205,004	7.9%
Preferred Guest Expenses (no complimentaries)	217,835,382	1.8%
Payroll Taxes	182,328,571	1.5%
Payroll - Employee Benefits	369,411,348	3.1%
Payroll - Officers	26,069,002	0.2%
Payroll - Other Employees	1,268,357,503	10.7%
Race Wire Fees	20,559,090	0.2%
Other Departmental Expenses	915,525,673	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>6,094,397,520</u>	51.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,714,697,511</u>	 48.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	4,099,685,535	83.9%
Complimentary Rooms	786,786,552	16.1%
TOTAL REVENUE	<u>4,886,472,087</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,652,528	0.1%
Complimentary Expense	61,507,305	1.3%
Payroll - Taxes	80,415,185	1.6%
Payroll - Employee Benefits	280,453,719	5.7%
Payroll - Officers	7,485,933	0.2%
Payroll - Other Employees	813,450,323	16.6%
Other Departmental Expenses	497,993,907	10.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,745,958,900</u>	35.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,140,513,187</u>	 64.3%

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,645,693,616	80.0%
Complimentary Food Sales	659,945,208	20.0%
TOTAL REVENUE	<u>3,305,638,824</u>	100.0%
 COST OF SALES	 1,110,931,214	 33.6%
GROSS MARGIN	2,194,707,610	66.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	932,458	0.0%
Complimentary Expense	22,181,461	0.7%
Payroll - Taxes	143,835,926	4.4%
Payroll - Employee Benefits	410,021,068	12.4%
Payroll - Officers	13,586,542	0.4%
Payroll - Other Employees	1,271,966,518	38.5%
Other Departmental Expenses	230,900,306	7.0%
TOTAL DEPARTMENTAL EXPENSES	<u>2,093,424,279</u>	63.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>101,283,331</u>	 3.1%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	700,540,043	53.6%
Complimentary Beverage Sales	607,464,148	46.4%
TOTAL REVENUE	<u>1,308,004,191</u>	100.0%
 COST OF SALES	 308,397,335	 23.6%
GROSS MARGIN	999,606,856	76.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	21,082	0.0%
Complimentary Expense	22,439,259	1.7%
Payroll - Taxes	32,640,129	2.5%
Payroll - Employee Benefits	89,943,706	6.9%
Payroll - Officers	5,616,001	0.4%
Payroll - Other Employees	246,549,280	18.8%
Other Departmental Expenses	89,146,458	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>486,355,915</u>	37.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>513,250,941</u>	 39.2%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

1-5

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,638,206,965	95.2%
Other Complimentary Items		133,690,338	4.8%
TOTAL REVENUE		<u>2,771,897,303</u>	100.0%
 COST OF SALES		 467,853,261	 16.9%
 GROSS MARGIN		 2,304,044,042	 83.1%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,422,479	0.1%
Complimentary Expense		47,076,597	1.7%
Payroll - Taxes		43,207,325	1.6%
Payroll - Employee Benefits		96,684,051	3.5%
Payroll - Officers		4,355,204	0.2%
Payroll - Other Employees		424,526,604	15.3%
Other Departmental Expenses		574,607,085	20.7%
TOTAL DEPARTMENTAL EXPENSES		<u>1,193,879,345</u>	43.1%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,110,164,697</u>	 40.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	55,644
ROOMS DEPARTMENT	33,248
FOOD DEPARTMENT	59,620
BEVERAGE DEPARTMENT	13,908
G & A DEPARTMENT	35,814
OTHER DEPARTMENTS	<u>16,807</u>
 TOTAL	 <u>215,041</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	4,221,835	3,885,398	92.03%
AUGUST	4,240,607	3,781,988	89.19%
SEPTEMBER	4,137,928	3,645,005	88.09%
OCTOBER	4,253,937	3,738,841	87.89%
NOVEMBER	4,104,222	3,454,347	84.17%
DECEMBER	4,122,648	3,329,674	80.77%
JANUARY	4,242,748	3,568,347	84.10%
FEBRUARY	3,855,819	3,457,223	89.66%
MARCH	4,278,504	3,957,582	92.50%
APRIL	4,144,549	3,804,627	91.80%
MAY	4,285,880	3,774,069	88.06%
JUNE	4,131,442	3,711,517	89.84%
 TOTAL	 <u>50,020,119</u>	 <u>44,108,618</u>	 <u>88.18%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	78.52	Average Beverage Sales Per Room Per Day	29.65
Average Slot Revenue Per Room Per Day	179.92	Average Rooms Department Payroll Per Room Per Day	26.79
Average Food Sales Per Room Per Day	74.94	Average Room Rate Per Day	110.78

Fiscal Year 2006
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 274 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	174	7,948	2,498
Coin Operated Devices	272	22,813	1,279
Poker and Pan	94	1,965	903
Race and Sports	116	3,599	569
TOTAL CASINO	274	29,891	1,442

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	57.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	111.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	343.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	54.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	49.4%
RETURN ON INVESTED CAPITAL*	9.7%
RETURN ON AVERAGE ASSETS*	8.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-9

Fiscal Year 2006
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 165 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>		
<u>CURRENT ASSETS</u>					
Cash		2,038,783,785	4.7%		
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	576,899,735	236,020,314	340,879,421	0.8%	
Trade	398,965,590	31,578,776	367,386,814	0.8%	
Sundry	222,979,624	2,393,825	220,585,799	0.5%	
Notes	-681,344,555	325,564	-681,670,119	-1.6%	
Prepaid Expenses			323,334,352	0.7%	
Other Current Assets			1,006,752,617	2.3%	
TOTAL CURRENT ASSETS			3,616,052,669	8.3%	
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>		
Land	10,809,573,981		10,809,573,981	24.9%	
Land Improvements	2,387,491,039	321,323,860	2,066,167,179	4.8%	
Buildings & Improvements	17,611,088,342	3,071,630,210	14,539,458,132	33.4%	
Furniture & Equipment	6,683,599,206	3,581,975,081	3,101,624,125	7.1%	
Lease Improvements	390,985,973	221,001,600	169,984,373	0.4%	
Construction in Progress	1,568,392,364		1,568,392,364	3.6%	
TOTAL FIXED ASSETS			32,255,200,154	74.2%	
OTHER ASSETS			7,612,328,051	17.5%	
TOTAL ASSETS			43,483,580,874	100.0%	
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade			750,968,100	1.7%	
Accounts Payable - Other			2,700,740,072	6.2%	
Current Portion of Long-Term Debt			261,754,389	0.6%	
Accrued Expenses			2,216,402,267	5.1%	
Other Current Liabilities			1,053,277,991	2.4%	
TOTAL CURRENT LIABILITIES			6,983,142,819	16.1%	
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	1,853,176,300		16,566,939	1,836,609,361	4.2%
Debentures & Bonds	600,422,122		8,937,712	591,484,410	1.4%
Notes	4,560,139,373		686,646,863	3,873,492,510	8.9%
Contracts	21,927,169		9,854,955	12,072,214	0.0%
Other	6,603,017,928		197,035,266	6,405,982,662	14.7%
TOTAL LONG-TERM DEBT	13,638,682,892		919,041,735	12,719,641,157	29.3%
OTHER LIABILITIES				1,617,305,336	3.7%
TOTAL LIABILITIES				21,320,089,312	49.0%
<u>CAPITAL</u>					
Owners Capital Accounts				3,215,574,485	7.4%
Capital Stock & Other Capital				9,871,324,192	22.7%
Retained Earnings				9,066,592,885	20.9%
TOTAL CAPITAL				22,153,491,562	51.0%
TOTAL LIABILITIES AND CAPITAL				43,473,580,874	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
263,536,854	166,868,006	29,066,212	2,655,021

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
Clark County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 165 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,888,908,130	47.5%
Rooms	4,474,124,995	21.5%
Food	2,847,552,626	13.7%
Beverage	1,107,857,216	5.3%
Other	2,514,891,131	12.1%
TOTAL REVENUE	20,833,334,098	100.0%
 COST OF SALES	 1,535,899,044	 7.4%
GROSS MARGIN	19,297,435,054	92.6%
DEPARTMENTAL EXPENSES	10,070,085,310	48.3%
DEPARTMENTAL INCOME (LOSS)	<u>9,227,349,744</u>	44.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	325,047,825	1.6%
Bad Debt Expense	2,622,041	0.0%
Complimentary Expense (not reported in departments).....	161,616,414	0.8%
Depreciation - Buildings	604,630,531	2.9%
Depreciation and Amortization - Other	917,805,324	4.4%
Energy Expense (electricity, gas, etc.)	336,627,601	1.6%
Equipment Rental or Lease	32,758,543	0.2%
Interest Expense	1,498,980,178	7.2%
Music and Entertainment	140,867,102	0.7%
Payroll Taxes	88,589,216	0.4%
Payroll - Employee Benefits	295,865,667	1.4%
Payroll - Officers	40,253,835	0.2%
Payroll - Other Employees	992,494,983	4.8%
Rent of Premises	162,061,273	0.8%
Taxes - Real Estate	197,640,605	0.9%
Taxes and Licenses - Other	33,732,184	0.2%
Utilities (Other than Energy Expense)	108,210,181	0.5%
Other General and Administrative Expenses	1,422,312,708	6.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	7,362,116,211	35.3%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>1,865,233,533</u>	 9.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
126,262,631	124,475,450	32,697,909	4,143,374

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,087,404,437	31.2%
Coin Operated Devices	6,435,310,463	65.1%
Poker and Pan	148,555,255	1.5%
Race Book	105,284,636	1.1%
Sports Pool	112,353,339	1.1%
TOTAL REVENUE	9,888,908,130	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	85,061,916	0.9%
Commissions	94,180,558	1.0%
Complimentary Expense	1,662,119,612	16.8%
Gaming Taxes and Licenses	773,197,958	7.8%
Preferred Guest Expenses (no complimentaries)	209,641,368	2.1%
Payroll Taxes	152,462,206	1.5%
Payroll - Employee Benefits	321,396,703	3.3%
Payroll - Officers	22,438,554	0.2%
Payroll - Other Employees	1,053,327,176	10.7%
Race Wire Fees	17,675,180	0.2%
Other Departmental Expenses	749,245,467	7.6%
TOTAL DEPARTMENTAL EXPENSES	5,140,746,698	52.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>4,748,161,432</u>	 <u>48.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,779,835,053	84.5%
Complimentary Rooms	694,289,942	15.5%
TOTAL REVENUE	4,474,124,995	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,050,866	0.1%
Complimentary Expense	57,493,665	1.3%
Payroll - Taxes	70,120,162	1.5%
Payroll - Employee Benefits	260,958,878	5.8%
Payroll - Officers	6,941,881	0.2%
Payroll - Other Employees	726,408,824	16.2%
Other Departmental Expenses	450,697,316	10.1%
TOTAL DEPARTMENTAL EXPENSES	1,576,671,592	35.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,897,453,403</u>	 <u>64.8%</u>

Fiscal Year 2006
Clark County
With Gaming Revenue of \$1,000,000 and over

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,297,835,119	80.7%
Complimentary Food Sales	549,717,507	19.3%
TOTAL REVENUE	<u>2,847,552,626</u>	100.0%
 COST OF SALES	 923,423,687	 32.4%
GROSS MARGIN	1,924,128,939	67.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	903,593	0.0%
Complimentary Expense	18,438,187	0.6%
Payroll - Taxes	120,566,745	4.2%
Payroll - Employee Benefits	372,777,925	13.1%
Payroll - Officers	11,986,810	0.4%
Payroll - Other Employees	1,098,008,954	38.6%
Other Departmental Expenses	193,556,271	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,816,238,485</u>	63.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>107,890,454</u>	 3.8%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	617,180,566	55.7%
Complimentary Beverage Sales	490,676,650	44.3%
TOTAL REVENUE	<u>1,107,857,216</u>	100.0%
 COST OF SALES	 249,996,019	 22.6%
GROSS MARGIN	857,861,197	77.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	15,931	0.0%
Complimentary Expense	19,050,826	1.7%
Payroll - Taxes	27,920,121	2.5%
Payroll - Employee Benefits	81,796,389	7.4%
Payroll - Officers	2,182,763	0.2%
Payroll - Other Employees	216,260,594	19.5%
Other Departmental Expenses	78,655,072	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>425,881,696</u>	38.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>431,979,501</u>	 39.0%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2006
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 165 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,395,706,382	95.3%
Other Complimentary Items		119,184,749	4.7%
TOTAL REVENUE		<u>2,514,891,131</u>	100.0%
COST OF SALES		362,479,338	14.4%
GROSS MARGIN		2,152,411,793	85.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,384,157	0.1%
Complimentary Expense		44,440,008	1.8%
Payroll - Taxes		38,752,517	1.5%
Payroll - Employee Benefits		89,837,814	3.6%
Payroll - Officers		2,593,689	0.1%
Payroll - Other Employees		392,971,335	15.6%
Other Departmental Expenses		538,567,319	21.4%
TOTAL DEPARTMENTAL EXPENSES		<u>1,110,546,839</u>	44.2%
DEPARTMENTAL INCOME (LOSS)		<u>1,041,864,954</u>	41.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	43,648
ROOMS DEPARTMENT	28,360
FOOD DEPARTMENT	48,794
BEVERAGE DEPARTMENT	11,114
G & A DEPARTMENT	29,235
OTHER DEPARTMENTS	<u>14,878</u>
TOTAL	<u>176,029</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 165 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,573,922	3,330,282	93.18%
AUGUST	3,592,707	3,252,275	90.52%
SEPTEMBER	3,492,358	3,109,261	89.03%
OCTOBER	3,605,461	3,249,833	90.14%
NOVEMBER	3,489,012	3,046,565	87.32%
DECEMBER	3,484,200	2,924,059	83.92%
JANUARY	3,617,517	3,156,437	87.25%
FEBRUARY	3,281,346	3,024,544	92.17%
MARCH	3,630,681	3,464,125	95.41%
APRIL	3,530,287	3,347,147	94.81%
MAY	3,653,233	3,299,995	90.33%
JUNE	3,519,317	3,207,108	91.13%
TOTAL	42,470,041	38,411,631	90.44%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	80.38	Average Beverage Sales Per Room Per Day	28.84
Average Slot Revenue Per Room Per Day	167.54	Average Rooms Department Payroll Per Room Per Day	27.71
Average Food Sales Per Room Per Day	74.13	Average Room Rate Per Day	116.48

Fiscal Year 2006
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 165 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	110	9,864	2,842
Coin Operated Devices	164	27,816	1,411
Poker and Pan	65	2,373	951
Race and Sports	86	4,032	622
TOTAL CASINO	165	37,260	1,609

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	51.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	103.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	317.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	51.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	46.6%
RETURN ON INVESTED CAPITAL*	9.6%
RETURN ON AVERAGE ASSETS*	8.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2006
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		34,430,142	5.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	16,098,328	6,011,424	10,086,904
Trade	3,774,494	293,115	3,481,379
Sundry	1,237,673	0	1,237,673
Notes	20,500	0	20,500
Prepaid Expenses		9,512,381	1.4%
Other Current Assets		5,723,424	0.8%
TOTAL CURRENT ASSETS		<u>64,492,403</u>	<u>9.5%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	52,143,712	.....	52,143,712
Land Improvements	1,115,136	738,864	376,272
Buildings & Improvements	389,945,864	143,954,461	245,991,403
Furniture & Equipment	196,590,688	141,889,009	54,701,679
Lease Improvements	27,246,615	6,364,252	20,882,363
Construction in Progress	28,014,614	.....	28,014,614
TOTAL FIXED ASSETS			<u>402,110,043</u>
OTHER ASSETS			<u>214,605,716</u>
TOTAL ASSETS			<u>681,208,162</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		10,230,197	1.5%
Accounts Payable - Other		1,218,659	0.2%
Current Portion of Long-Term Debt		5,925,931	0.9%
Accrued Expenses		21,691,611	3.2%
Other Current Liabilities		4,179,148	0.6%
TOTAL CURRENT LIABILITIES		<u>43,245,546</u>	<u>6.3%</u>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		3,716,099	671,205
Debentures & Bonds		0	0
Notes		610,421	329,122
Contracts		146,652	130,604
Other		338,505,488	4,795,000
TOTAL LONG-TERM DEBT		<u>342,978,660</u>	<u>5,925,931</u>
OTHER LIABILITIES			-495,343,219
TOTAL LIABILITIES			<u>-115,044,944</u>
<u>CAPITAL</u>			
Owners Capital Accounts		28,584,248	4.2%
Capital Stock & Other Capital		71,311,824	10.5%
Retained Earnings		696,357,034	102.2%
TOTAL CAPITAL		<u>796,253,106</u>	<u>116.9%</u>
TOTAL LIABILITIES AND CAPITAL			<u>681,208,162</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
170,302,041		170,302,040	

Fiscal Year 2006
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	339,934,854	62.0%
Rooms	74,359,192	13.6%
Food	63,251,571	11.5%
Beverage	42,279,560	7.7%
Other	28,017,405	5.1%
TOTAL REVENUE	547,842,582	100.0%
COST OF SALES	35,296,005	6.4%
GROSS MARGIN	512,546,577	93.6%
DEPARTMENTAL EXPENSES	294,162,588	53.7%
DEPARTMENTAL INCOME (LOSS)	218,383,989	39.9%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	15,903,317	2.9%
Bad Debt Expense	34,669	0.0%
Complimentary Expense (not reported in departments).....	3,050,238	0.6%
Depreciation - Buildings	12,164,748	2.2%
Depreciation and Amortization - Other	24,050,710	4.4%
Energy Expense (electricity, gas, etc.)	13,664,527	2.5%
Equipment Rental or Lease	835,516	0.2%
Interest Expense	19,294,739	3.5%
Music and Entertainment	192,007	0.0%
Payroll Taxes	1,371,666	0.3%
Payroll - Employee Benefits	5,347,506	1.0%
Payroll - Officers	332,361	0.1%
Payroll - Other Employees	15,189,747	2.8%
Rent of Premises	14,054,817	2.6%
Taxes - Real Estate	4,515,914	0.8%
Taxes and Licenses - Other	492,933	0.1%
Utilities (Other than Energy Expense)	1,567,846	0.3%
Other General and Administrative Expenses	40,165,161	7.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	172,228,422	31.4%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	46,155,567	8.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
136,960,646		136,960,645	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	101,838,538	30.0%
Coin Operated Devices	228,618,232	67.3%
Poker and Pan	4,013,663	1.2%
Race Book	2,525,568	0.7%
Sports Pool	2,938,853	0.9%
TOTAL REVENUE	339,934,854	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,649,254	0.5%
Commissions	3,081,102	0.9%
Complimentary Expense	77,992,050	22.9%
Gaming Taxes and Licenses	25,278,947	7.4%
Preferred Guest Expenses (no complimentaries)	17,672	0.0%
Payroll Taxes	6,020,782	1.8%
Payroll - Employee Benefits	10,821,540	3.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	41,588,185	12.2%
Race Wire Fees	429,288	0.1%
Other Departmental Expenses	32,369,717	9.5%
TOTAL DEPARTMENTAL EXPENSES	199,248,537	58.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>140,686,317</u>	 <u>41.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	46,911,934	63.1%
Complimentary Rooms	27,447,258	36.9%
TOTAL REVENUE	74,359,192	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	272,304	0.4%
Complimentary Expense	323,845	0.4%
Payroll - Taxes	1,518,543	2.0%
Payroll - Employee Benefits	3,467,785	4.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,556,875	19.6%
Other Departmental Expenses	8,636,857	11.6%
TOTAL DEPARTMENTAL EXPENSES	28,776,209	38.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>45,582,983</u>	 <u>61.3%</u>

Fiscal Year 2006
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	47,378,635	74.9%
Complimentary Food Sales	15,872,936	25.1%
TOTAL REVENUE	<u>63,251,571</u>	100.0%
 COST OF SALES	 20,925,541	 33.1%
GROSS MARGIN	42,326,030	66.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,155	0.0%
Complimentary Expense	156,261	0.2%
Payroll - Taxes	2,386,625	3.8%
Payroll - Employee Benefits	5,191,801	8.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	20,979,197	33.2%
Other Departmental Expenses	5,695,214	9.0%
TOTAL DEPARTMENTAL EXPENSES	<u>34,410,253</u>	54.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>7,915,777</u>	 12.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	22,412,043	53.0%
Complimentary Beverage Sales	19,867,517	47.0%
TOTAL REVENUE	<u>42,279,560</u>	100.0%
 COST OF SALES	 10,335,982	 24.4%
GROSS MARGIN	31,943,578	75.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,151	0.0%
Complimentary Expense	53,242	0.1%
Payroll - Taxes	767,373	1.8%
Payroll - Employee Benefits	1,511,502	3.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	5,749,507	13.6%
Other Departmental Expenses	3,533,591	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>11,620,366</u>	27.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>20,323,212</u>	 48.1%

Fiscal Year 2006
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		25,301,513	90.3%
Other Complimentary Items		2,715,892	9.7%
TOTAL REVENUE		28,017,405	100.0%
COST OF SALES		4,034,482	14.4%
GROSS MARGIN		23,982,923	85.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		732	0.0%
Complimentary Expense		926,973	3.3%
Payroll - Taxes		621,837	2.2%
Payroll - Employee Benefits		1,356,216	4.8%
Payroll - Officers		0	0.0%
Payroll - Other Employees		5,923,619	21.1%
Other Departmental Expenses		11,277,846	40.3%
TOTAL DEPARTMENTAL EXPENSES		20,107,223	71.8%
DEPARTMENTAL INCOME (LOSS)		<u>3,875,700</u>	13.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,985
ROOMS DEPARTMENT	664
FOOD DEPARTMENT	1,285
BEVERAGE DEPARTMENT	402
G & A DEPARTMENT	492
OTHER DEPARTMENTS	<u>317</u>
TOTAL	<u>5,145</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	73,493	67,720	92.14%
AUGUST	73,516	68,302	92.91%
SEPTEMBER	71,073	62,513	87.96%
OCTOBER	73,449	58,958	80.27%
NOVEMBER	71,043	43,023	60.56%
DECEMBER	73,429	51,958	70.76%
JANUARY	73,475	56,442	76.82%
FEBRUARY	66,379	56,317	84.84%
MARCH	73,353	56,358	76.83%
APRIL	70,673	49,671	70.28%
MAY	73,125	47,812	65.38%
JUNE	71,016	57,313	80.70%
 TOTAL	 864,024	 676,387	 78.28%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	150.56	Average Beverage Sales Per Room Per Day	62.51
Average Slot Revenue Per Room Per Day	338.00	Average Rooms Department Payroll Per Room Per Day	28.89
Average Food Sales Per Room Per Day	93.51	Average Room Rate Per Day	109.94

Fiscal Year 2006
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 4 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	4	8,638	2,947
Coin Operated Devices	4	46,179	1,238
Poker and Pan	3	1,657	725
Race and Sports	3	2,450	743
TOTAL CASINO	4	57,897	1,468

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	149.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	-692.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1841.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	-37.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	24.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	62.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	54.6%
RETURN ON INVESTED CAPITAL*	7.7%
RETURN ON AVERAGE ASSETS*	7.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-25

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		42,275,077	9.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	952,047	184,676	767,371 0.2%
Trade	7,349,710	80,753	7,268,957 1.6%
Sundry	1,320,124	0	1,320,124 0.3%
Notes	46,139,377	0	46,139,377 10.2%
Prepaid Expenses		8,708,690	1.9%
Other Current Assets		6,623,053	1.5%
TOTAL CURRENT ASSETS		<u>113,102,649</u>	25.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	19,224,973		19,224,973 4.2%
Land Improvements	8,995,968	4,598,637	4,397,331 1.0%
Buildings & Improvements	287,653,799	99,082,794	188,571,005 41.6%
Furniture & Equipment	238,129,429	145,180,483	92,948,946 20.5%
Lease Improvements	5,726,256	1,993,768	3,732,488 0.8%
Construction in Progress	25,639,000		25,639,000 5.7%
TOTAL FIXED ASSETS			<u>334,513,743</u> 73.8%
OTHER ASSETS			<u>5,577,162</u> 1.2%
TOTAL ASSETS			<u>453,193,554</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		9,204,191	2.0%
Accounts Payable - Other		3,521,355	0.8%
Current Portion of Long-Term Debt		4,883,082	1.1%
Accrued Expenses		13,718,943	3.0%
Other Current Liabilities		9,372,752	2.1%
TOTAL CURRENT LIABILITIES		<u>40,700,323</u>	9.0%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	8,101,464	917,400	7,184,064 1.6%
Debentures & Bonds	0	0	0 0.0%
Notes	133,796,406	3,425,690	130,370,716 28.8%
Contracts	455,805	369,167	86,638 0.0%
Other	112,428,386	170,825	112,257,561 24.8%
TOTAL LONG-TERM DEBT	254,782,061	4,883,082	249,898,979 55.1%
OTHER LIABILITIES			5,040,221 1.1%
TOTAL LIABILITIES			<u>295,639,523</u> 65.2%
<u>CAPITAL</u>			
Owners Capital Accounts		21,335,143	4.7%
Capital Stock & Other Capital		69,255,141	15.3%
Retained Earnings		66,963,747	14.8%
TOTAL CAPITAL		<u>157,554,031</u>	34.8%
TOTAL LIABILITIES AND CAPITAL			<u>453,193,554</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
28,324,597	58,253,785	12,378,860	4,560,713

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	254,996,215	69.7%
Rooms	28,899,131	7.9%
Food	48,130,731	13.2%
Beverage	18,253,314	5.0%
Other	15,509,230	4.2%
TOTAL REVENUE	365,788,621	100.0%
 COST OF SALES	 35,915,832	 9.8%
GROSS MARGIN	329,872,789	90.2%
DEPARTMENTAL EXPENSES	155,393,084	42.5%
DEPARTMENTAL INCOME (LOSS)	174,479,705	47.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	14,941,047	4.1%
Bad Debt Expense	19,135	0.0%
Complimentary Expense (not reported in departments).....	7,146,938	2.0%
Depreciation - Buildings	6,980,509	1.9%
Depreciation and Amortization - Other	26,024,679	7.1%
Energy Expense (electricity, gas, etc.)	8,413,372	2.3%
Equipment Rental or Lease	789,893	0.2%
Interest Expense	13,268,403	3.6%
Music and Entertainment	2,656,286	0.7%
Payroll Taxes	2,142,276	0.6%
Payroll - Employee Benefits	4,695,350	1.3%
Payroll - Officers	3,073,181	0.8%
Payroll - Other Employees	24,003,634	6.6%
Rent of Premises	488,217	0.1%
Taxes - Real Estate	2,269,843	0.6%
Taxes and Licenses - Other	1,353,161	0.4%
Utilities (Other than Energy Expense)	2,044,847	0.6%
Other General and Administrative Expenses	17,293,774	4.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	137,604,545	37.6%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 36,875,160	 10.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
22,861,789	38,135,060	10,538,131	5,992,974

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	48,753,080	19.1%
Coin Operated Devices	200,632,665	78.7%
Poker and Pan	4,135,586	1.6%
Race Book	435,595	0.2%
Sports Pool	1,039,289	0.4%
TOTAL REVENUE	254,996,215	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	178,027	0.1%
Commissions	1,231,412	0.5%
Complimentary Expense	32,969,695	12.9%
Gaming Taxes and Licenses	19,875,043	7.8%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	3,246,891	1.3%
Payroll - Employee Benefits	4,362,909	1.7%
Payroll - Officers	2,054,053	0.8%
Payroll - Other Employees	19,757,407	7.7%
Race Wire Fees	89,297	0.0%
Other Departmental Expenses	14,520,889	5.7%
TOTAL DEPARTMENTAL EXPENSES	98,285,623	38.5%
DEPARTMENTAL INCOME (LOSS)	<u>156,710,592</u>	61.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	21,223,013	73.4%
Complimentary Rooms	7,676,118	26.6%
TOTAL REVENUE	28,899,131	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,104	0.0%
Complimentary Expense	151,576	0.5%
Payroll - Taxes	903,363	3.1%
Payroll - Employee Benefits	1,396,994	4.8%
Payroll - Officers	255,050	0.9%
Payroll - Other Employees	9,860,803	34.1%
Other Departmental Expenses	4,049,620	14.0%
TOTAL DEPARTMENTAL EXPENSES	16,626,510	57.5%
DEPARTMENTAL INCOME (LOSS)	<u>12,272,621</u>	42.5%

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	32,107,533	66.7%
Complimentary Food Sales	16,023,198	33.3%
TOTAL REVENUE	<u>48,130,731</u>	100.0%
 COST OF SALES	 22,870,875	 47.5%
GROSS MARGIN	25,259,856	52.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,052,806	2.2%
Payroll - Taxes	1,829,015	3.8%
Payroll - Employee Benefits	2,803,522	5.8%
Payroll - Officers	921,666	1.9%
Payroll - Other Employees	17,223,536	35.8%
Other Departmental Expenses	4,160,097	8.6%
TOTAL DEPARTMENTAL EXPENSES	<u>27,990,642</u>	58.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>-2,730,786</u>	 <u>-5.7%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	4,863,875	26.6%
Complimentary Beverage Sales	13,389,439	73.4%
TOTAL REVENUE	<u>18,253,314</u>	100.0%
 COST OF SALES	 6,103,289	 33.4%
GROSS MARGIN	12,150,025	66.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	44,687	0.2%
Payroll - Taxes	493,283	2.7%
Payroll - Employee Benefits	818,031	4.5%
Payroll - Officers	67,736	0.4%
Payroll - Other Employees	3,233,754	17.7%
Other Departmental Expenses	775,341	4.2%
TOTAL DEPARTMENTAL EXPENSES	<u>5,432,832</u>	29.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,717,193</u>	 <u>36.8%</u>

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		12,141,506	78.3%
Other Complimentary Items		3,367,724	21.7%
TOTAL REVENUE		15,509,230	100.0%
COST OF SALES		6,941,668	44.8%
GROSS MARGIN		8,567,562	55.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		498,727	3.2%
Payroll - Taxes		275,332	1.8%
Payroll - Employee Benefits		385,298	2.5%
Payroll - Officers		287,567	1.9%
Payroll - Other Employees		3,053,777	19.7%
Other Departmental Expenses		2,556,776	16.5%
TOTAL DEPARTMENTAL EXPENSES		7,057,477	45.5%
DEPARTMENTAL INCOME (LOSS)		<u>1,510,085</u>	9.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,461
ROOMS DEPARTMENT	773
FOOD DEPARTMENT	1,141
BEVERAGE DEPARTMENT	327
G & A DEPARTMENT	1,201
OTHER DEPARTMENTS	<u>205</u>
TOTAL	<u>5,108</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	77,824	56,509	72.61%
AUGUST	77,526	55,519	71.61%
SEPTEMBER	83,318	60,281	72.35%
OCTOBER	77,813	56,663	72.82%
NOVEMBER	77,547	53,477	68.96%
DECEMBER	85,723	49,189	57.38%
JANUARY	81,224	53,210	65.51%
FEBRUARY	76,701	57,409	74.85%
MARCH	89,954	71,187	79.14%
APRIL	80,719	60,255	74.65%
MAY	82,532	59,771	72.42%
JUNE	89,053	69,280	77.80%
 TOTAL	 <u>979,934</u>	 <u>702,750</u>	 <u>71.71%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	69.37	Average Beverage Sales Per Room Per Day	25.97
Average Slot Revenue Per Room Per Day	285.50	Average Rooms Department Payroll Per Room Per Day	17.67
Average Food Sales Per Room Per Day	68.49	Average Room Rate Per Day	41.12

Fiscal Year 2006
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	11	4,054	1,022
Coin Operated Devices	16	17,408	720
Poker and Pan	5	1,237	623
Race and Sports	6	1,246	197
TOTAL CASINO	16	21,049	757

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	277.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	53.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	387.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	13.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	75.2%
RETURN ON INVESTED CAPITAL*	12.7%
RETURN ON AVERAGE ASSETS*	11.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		17,112,875	16.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	247,024	75,416	171,608 0.2%
Trade	749,989	372,110	377,879 0.4%
Sundry	401,110	12,685	388,425 0.4%
Notes	0	0	0 0.0%
Prepaid Expenses		3,905,972	3.8%
Other Current Assets		3,436,297	3.4%
TOTAL CURRENT ASSETS		<u>25,393,056</u>	25.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	8,580,623	.....	8,580,623 8.5%
Land Improvements	1,496,713	1,093,397	403,316 0.4%
Buildings & Improvements	59,746,423	26,581,564	33,164,859 32.7%
Furniture & Equipment	78,282,564	54,183,008	24,099,556 23.7%
Lease Improvements	2,708,672	1,592,311	1,116,361 1.1%
Construction in Progress	266,991	.....	266,991 0.3%
TOTAL FIXED ASSETS			<u>67,631,706</u> 66.6%
OTHER ASSETS			<u>8,494,963</u> 8.4%
TOTAL ASSETS			<u>101,519,725</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,366,601	4.3%
Accounts Payable - Other		1,205,805	1.2%
Current Portion of Long-Term Debt		4,990,919	4.9%
Accrued Expenses		9,698,045	9.6%
Other Current Liabilities		4,046,480	4.0%
TOTAL CURRENT LIABILITIES		<u>24,307,850</u>	23.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	24,114,353	1,643,510	22,470,843 22.1%
Debentures & Bonds	0	0	0 0.0%
Notes	9,810,600	2,494,518	7,316,082 7.2%
Contracts	3,047,222	2,109,359	937,863 0.9%
Other	0	0	0 0.0%
TOTAL LONG-TERM DEBT	36,972,175	6,247,387	30,724,788 30.3%
OTHER LIABILITIES			1,252,142 1.2%
TOTAL LIABILITIES			<u>56,284,780</u> 55.4%
<u>CAPITAL</u>			
Owners Capital Accounts		5,231,521	5.2%
Capital Stock & Other Capital		6,625,923	6.5%
Retained Earnings		33,377,501	32.9%
TOTAL CAPITAL		<u>45,234,945</u>	44.6%
TOTAL LIABILITIES AND CAPITAL			<u>101,519,725</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
7,809,210	12,795,708	4,187,915	2,019,830

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	120,177,720	65.3%
Rooms	10,635,115	5.8%
Food	31,872,678	17.3%
Beverage	9,281,595	5.0%
Other	12,005,035	6.5%
TOTAL REVENUE	183,972,143	100.0%
COST OF SALES	23,951,238	13.0%
GROSS MARGIN	160,020,905	87.0%
DEPARTMENTAL EXPENSES	83,609,687	45.4%
DEPARTMENTAL INCOME (LOSS)	76,411,218	41.5%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	8,091,210	4.4%
Bad Debt Expense	171,780	0.1%
Complimentary Expense (not reported in departments).....	2,297,804	1.2%
Depreciation - Buildings	1,901,852	1.0%
Depreciation and Amortization - Other	7,352,405	4.0%
Energy Expense (electricity, gas, etc.)	4,446,929	2.4%
Equipment Rental or Lease	888,690	0.5%
Interest Expense	4,408,732	2.4%
Music and Entertainment	1,001,980	0.5%
Payroll Taxes	1,703,490	0.9%
Payroll - Employee Benefits	3,238,356	1.8%
Payroll - Officers	1,823,593	1.0%
Payroll - Other Employees	15,751,187	8.6%
Rent of Premises	5,955,448	3.2%
Taxes - Real Estate	648,853	0.4%
Taxes and Licenses - Other	343,517	0.2%
Utilities (Other than Energy Expense)	887,746	0.5%
Other General and Administrative Expenses	10,428,777	5.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	71,342,349	38.8%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	5,068,869	2.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
14,151,703	23,118,947	13,247,129	4,030,270

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	8,221,727	6.8%
Coin Operated Devices	110,386,134	91.9%
Poker and Pan	1,008,727	0.8%
Race Book	443,938	0.4%
Sports Pool	117,194	0.1%
TOTAL REVENUE	120,177,720	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	22,335	0.0%
Commissions	2,198,781	1.8%
Complimentary Expense	11,070,123	9.2%
Gaming Taxes and Licenses	10,055,980	8.4%
Preferred Guest Expenses (no complimentaries)	185,169	0.2%
Payroll Taxes	1,344,115	1.1%
Payroll - Employee Benefits	2,055,398	1.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	11,273,186	9.4%
Race Wire Fees	461,085	0.4%
Other Departmental Expenses	10,650,229	8.9%
TOTAL DEPARTMENTAL EXPENSES	49,316,401	41.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>70,861,319</u>	 <u>59.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	10,179,599	95.7%
Complimentary Rooms	455,516	4.3%
TOTAL REVENUE	10,635,115	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,855	0.1%
Complimentary Expense	107,170	1.0%
Payroll - Taxes	246,039	2.3%
Payroll - Employee Benefits	531,377	4.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,478,011	23.3%
Other Departmental Expenses	1,778,783	16.7%
TOTAL DEPARTMENTAL EXPENSES	5,149,235	48.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,485,880</u>	 <u>51.6%</u>

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	26,676,774	83.7%
Complimentary Food Sales	5,195,904	16.3%
TOTAL REVENUE	<u>31,872,678</u>	100.0%
 COST OF SALES	 15,989,107	 50.2%
GROSS MARGIN	15,883,571	49.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	402,923	1.3%
Payroll - Taxes	1,839,755	5.8%
Payroll - Employee Benefits	2,914,282	9.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,526,889	48.7%
Other Departmental Expenses	3,169,760	9.9%
TOTAL DEPARTMENTAL EXPENSES	<u>23,853,609</u>	74.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>-7,970,038</u>	 <u>-25.0%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,910,210	20.6%
Complimentary Beverage Sales	7,371,385	79.4%
TOTAL REVENUE	<u>9,281,595</u>	100.0%
 COST OF SALES	 3,315,593	 35.7%
GROSS MARGIN	5,966,002	64.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	409,742	4.4%
Payroll - Taxes	303,340	3.3%
Payroll - Employee Benefits	498,668	5.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,029,813	21.9%
Other Departmental Expenses	538,285	5.8%
TOTAL DEPARTMENTAL EXPENSES	<u>3,779,848</u>	40.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,186,154</u>	 <u>23.6%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

1-37

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		11,654,572	97.1%
Other Complimentary Items		350,463	2.9%
TOTAL REVENUE		12,005,035	100.0%
COST OF SALES		4,646,538	38.7%
GROSS MARGIN		7,358,497	61.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		22,801	0.2%
Payroll - Taxes		103,114	0.9%
Payroll - Employee Benefits		130,693	1.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,050,242	8.7%
Other Departmental Expenses		203,744	1.7%
TOTAL DEPARTMENTAL EXPENSES		1,510,594	12.6%
DEPARTMENTAL INCOME (LOSS)		<u>5,847,903</u>	48.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	700
ROOMS DEPARTMENT	153
FOOD DEPARTMENT	1,014
BEVERAGE DEPARTMENT	185
G & A DEPARTMENT	635
OTHER DEPARTMENTS	<u>80</u>
TOTAL	<u><u>2,767</u></u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	22,114	17,982	81.32%
AUGUST	22,137	17,088	77.19%
SEPTEMBER	21,420	16,619	77.59%
OCTOBER	22,121	14,802	66.91%
NOVEMBER	19,147	10,347	54.04%
DECEMBER	18,906	8,899	47.07%
JANUARY	19,170	8,243	43.00%
FEBRUARY	17,676	9,126	51.63%
MARCH	19,530	9,778	50.07%
APRIL	19,037	11,190	58.78%
MAY	19,645	13,607	69.26%
JUNE	18,405	14,852	80.70%
TOTAL	<u>239,308</u>	<u>152,533</u>	<u>63.74%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	53.90	Average Beverage Sales Per Room Per Day	60.85
Average Slot Revenue Per Room Per Day	723.69	Average Rooms Department Payroll Per Room Per Day	21.34
Average Food Sales Per Room Per Day	208.96	Average Room Rate Per Day	69.72

Fiscal Year 2006
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 13 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,681	438
Coin Operated Devices	13	10,557	804
Poker and Pan	4	852	296
Race and Sports	3	500	374
TOTAL CASINO	13	12,379	747

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	104.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	80.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	186.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	43.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	164.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	152.3%
RETURN ON INVESTED CAPITAL*	11.2%
RETURN ON AVERAGE ASSETS*	8.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		171,098,224	8.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	24,045,625	9,087,424	14,958,201 0.8%
Trade	16,913,471	824,436	16,089,035 0.8%
Sundry	17,127,154	449,511	16,677,643 0.9%
Notes	4,208,462	972	4,207,490 0.2%
Prepaid Expenses		35,767,299	1.9%
Other Current Assets		34,247,135	1.8%
TOTAL CURRENT ASSETS		<u>293,045,027</u>	<u>15.2%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	235,969,804	.....	235,969,804 12.2%
Land Improvements	22,202,968	9,827,158	12,375,810 0.6%
Buildings & Improvements	1,496,995,564	539,050,733	957,944,831 49.7%
Furniture & Equipment	834,766,715	578,068,297	256,698,418 13.3%
Lease Improvements	21,545,742	5,864,546	15,681,196 0.8%
Construction in Progress	23,271,741	.....	23,271,741 1.2%
TOTAL FIXED ASSETS			<u>1,501,941,800</u> 78.0%
OTHER ASSETS			131,613,936 6.8%
TOTAL ASSETS			<u>1,926,600,763</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		35,104,430	1.8%
Accounts Payable - Other		-97,991,665	-5.1%
Current Portion of Long-Term Debt		26,062,250	1.4%
Accrued Expenses		81,893,747	4.3%
Other Current Liabilities		40,200,851	2.1%
TOTAL CURRENT LIABILITIES		<u>85,269,613</u>	<u>4.4%</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	89,134,531	9,641,106	79,493,425 4.1%
Debentures & Bonds	249,847,915	0	249,847,915 13.0%
Notes	31,182,977	12,310,119	18,872,858 1.0%
Contracts	4,586,715	2,465,533	2,121,182 0.1%
Other	278,714,523	2,246,461	276,468,062 14.4%
TOTAL LONG-TERM DEBT	653,466,661	26,663,219	626,803,442 32.5%
OTHER LIABILITIES			-255,769,243 -13.3%
TOTAL LIABILITIES			<u>456,303,812</u> 23.7%
<u>CAPITAL</u>			
Owners Capital Accounts		421,182,447	21.9%
Capital Stock & Other Capital		478,379,113	24.8%
Retained Earnings		570,735,391	29.6%
TOTAL CAPITAL		<u>1,470,296,951</u>	<u>76.3%</u>
TOTAL LIABILITIES AND CAPITAL			<u>1,926,600,763</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
50,700,020	82,482,941	13,453,505	3,394,214

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,041,822,437	54.4%
Rooms	284,008,077	14.8%
Food	277,951,960	14.5%
Beverage	117,440,039	6.1%
Other	193,880,532	10.1%
TOTAL REVENUE	<u>1,915,103,045</u>	100.0%
 COST OF SALES	 230,553,495	 12.0%
GROSS MARGIN	1,684,549,550	88.0%
DEPARTMENTAL EXPENSES	906,431,130	47.3%
DEPARTMENTAL INCOME (LOSS)	<u>778,118,420</u>	40.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	60,916,837	3.2%
Bad Debt Expense	522,565	0.0%
Complimentary Expense (not reported in departments).....	30,180,986	1.6%
Depreciation - Buildings	49,713,281	2.6%
Depreciation and Amortization - Other	67,589,504	3.5%
Energy Expense (electricity, gas, etc.)	54,534,583	2.8%
Equipment Rental or Lease	3,176,342	0.2%
Interest Expense	61,600,881	3.2%
Music and Entertainment	9,925,686	0.5%
Payroll Taxes	12,643,668	0.7%
Payroll - Employee Benefits	29,069,186	1.5%
Payroll - Officers	5,515,683	0.3%
Payroll - Other Employees	109,953,692	5.7%
Rent of Premises	17,082,077	0.9%
Taxes - Real Estate	19,623,884	1.0%
Taxes and Licenses - Other	3,867,253	0.2%
Utilities (Other than Energy Expense)	10,013,215	0.5%
Other General and Administrative Expenses	104,414,522	5.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>650,343,845</u>	34.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>127,774,575</u>	 6.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
50,397,449	65,779,309	27,628,798	6,821,161

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	213,253,815	20.5%
Coin Operated Devices	802,782,620	77.1%
Poker and Pan	11,698,482	1.1%
Race Book	5,541,948	0.5%
Sports Pool	8,545,572	0.8%
TOTAL REVENUE	<u>1,041,822,437</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,103,054	0.4%
Commissions	10,724,809	1.0%
Complimentary Expense	164,914,867	15.8%
Gaming Taxes and Licenses	86,381,287	8.3%
Preferred Guest Expenses (no complimentaries)	7,991,173	0.8%
Payroll Taxes	17,445,416	1.7%
Payroll - Employee Benefits	28,690,221	2.8%
Payroll - Officers	762,362	0.1%
Payroll - Other Employees	127,340,789	12.2%
Race Wire Fees	1,332,394	0.1%
Other Departmental Expenses	92,595,189	8.9%
TOTAL DEPARTMENTAL EXPENSES	<u>542,281,561</u>	52.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>499,540,876</u>	 47.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	227,754,879	80.2%
Complimentary Rooms	56,253,198	19.8%
TOTAL REVENUE	<u>284,008,077</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	312,352	0.1%
Complimentary Expense	3,331,823	1.2%
Payroll - Taxes	7,263,017	2.5%
Payroll - Employee Benefits	13,747,052	4.8%
Payroll - Officers	289,002	0.1%
Payroll - Other Employees	56,892,527	20.0%
Other Departmental Expenses	28,962,845	10.2%
TOTAL DEPARTMENTAL EXPENSES	<u>110,798,618</u>	39.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>173,209,459</u>	 61.0%

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	210,151,597	75.6%
Complimentary Food Sales	67,800,363	24.4%
TOTAL REVENUE	<u>277,951,960</u>	100.0%
 COST OF SALES	 108,446,569	 39.0%
GROSS MARGIN	169,505,391	61.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	27,370	0.0%
Complimentary Expense	1,489,397	0.5%
Payroll - Taxes	15,401,524	5.5%
Payroll - Employee Benefits	24,810,896	8.9%
Payroll - Officers	573,641	0.2%
Payroll - Other Employees	105,986,844	38.1%
Other Departmental Expenses	21,528,495	7.7%
TOTAL DEPARTMENTAL EXPENSES	<u>169,818,167</u>	61.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>-312,776</u>	 <u>-0.1%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	49,551,291	42.2%
Complimentary Beverage Sales	67,888,748	57.8%
TOTAL REVENUE	<u>117,440,039</u>	100.0%
 COST OF SALES	 33,592,946	 28.6%
GROSS MARGIN	83,847,093	71.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	777,171	0.7%
Payroll - Taxes	2,828,887	2.4%
Payroll - Employee Benefits	5,087,997	4.3%
Payroll - Officers	3,261,077	2.8%
Payroll - Other Employees	16,740,713	14.3%
Other Departmental Expenses	4,857,064	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>33,552,909</u>	28.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>50,294,184</u>	 <u>42.8%</u>

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		186,147,439	96.0%
Other Complimentary Items		7,733,093	4.0%
TOTAL REVENUE		193,880,532	100.0%
COST OF SALES		88,513,980	45.7%
GROSS MARGIN		105,366,552	54.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		37,590	0.0%
Complimentary Expense		1,176,516	0.6%
Payroll - Taxes		3,167,621	1.6%
Payroll - Employee Benefits		4,882,090	2.5%
Payroll - Officers		1,117,662	0.6%
Payroll - Other Employees		19,095,718	9.8%
Other Departmental Expenses		20,502,678	10.6%
TOTAL DEPARTMENTAL EXPENSES		49,979,875	25.8%
DEPARTMENTAL INCOME (LOSS)		<u>55,386,677</u>	28.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,751
ROOMS DEPARTMENT	3,035
FOOD DEPARTMENT	6,330
BEVERAGE DEPARTMENT	1,651
G & A DEPARTMENT	3,701
OTHER DEPARTMENTS	<u>1,213</u>
TOTAL	<u>22,681</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	438,516	386,398	88.11%
AUGUST	438,762	362,297	82.57%
SEPTEMBER	434,697	370,982	85.34%
OCTOBER	438,874	333,606	76.01%
NOVEMBER	412,360	280,141	67.94%
DECEMBER	424,277	278,013	65.53%
JANUARY	415,797	275,777	66.32%
FEBRUARY	381,301	291,129	76.35%
MARCH	426,640	332,821	78.01%
APRIL	406,537	311,837	76.71%
MAY	418,946	327,727	78.23%
JUNE	401,015	339,691	84.71%
TOTAL	<u>5,037,722</u>	<u>3,890,419</u>	<u>77.23%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	54.82	Average Beverage Sales Per Room Per Day	30.19
Average Slot Revenue Per Room Per Day	206.35	Average Rooms Department Payroll Per Room Per Day	20.10
Average Food Sales Per Room Per Day	71.45	Average Room Rate Per Day	73.00

Fiscal Year 2006
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	26	6,598	1,227
Coin Operated Devices	37	21,461	1,011
Poker and Pan	11	1,204	826
Race and Sports	14	3,759	268
TOTAL CASINO	38	27,144	1,010

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	343.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	322.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1724.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	96.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	86.0%
RETURN ON INVESTED CAPITAL*	10.2%
RETURN ON AVERAGE ASSETS*	9.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-49

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		39,552,956	19.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	124,856	26,054	98,802 0.0%
Trade	5,374,282	2,041,540	3,332,742 1.6%
Sundry	32,640	4,745	27,895 0.0%
Notes	1,836,651	131,334	1,705,317 0.8%
Prepaid Expenses		4,988,236	2.4%
Other Current Assets		5,106,250	2.5%
TOTAL CURRENT ASSETS		<u>54,812,198</u>	26.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	19,688,571	.....	19,688,571 9.5%
Land Improvements	3,656,529	1,672,968	1,983,561 1.0%
Buildings & Improvements	107,525,960	43,199,535	64,326,425 31.2%
Furniture & Equipment	126,219,135	81,264,444	44,954,691 21.8%
Lease Improvements	4,119,528	1,675,406	2,444,122 1.2%
Construction in Progress	646,594	.....	646,594 0.3%
TOTAL FIXED ASSETS			<u>134,043,964</u> 65.0%
OTHER ASSETS			<u>17,386,088</u> 8.4%
TOTAL ASSETS			<u>206,242,250</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,581,669	2.2%
Accounts Payable - Other		1,887,851	0.9%
Current Portion of Long-Term Debt		13,058,846	6.3%
Accrued Expenses		4,072,114	2.0%
Other Current Liabilities		3,060,852	1.5%
TOTAL CURRENT LIABILITIES		<u>26,661,332</u>	12.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	49,103,858	8,443,920	40,659,938 19.7%
Debentures & Bonds	0	0	0 0.0%
Notes	56,933,161	24,984,928	31,948,233 15.5%
Contracts	2,745,414	1,905,883	839,531 0.4%
Other	1,415,625	0	1,415,625 0.7%
TOTAL LONG-TERM DEBT	110,198,058	35,334,731	74,863,327 36.3%
OTHER LIABILITIES			5,749,215 2.8%
TOTAL LIABILITIES			<u>107,273,874</u> 52.0%
<u>CAPITAL</u>			
Owners Capital Accounts		9,794,495	4.7%
Capital Stock & Other Capital		8,475,966	4.1%
Retained Earnings		80,697,915	39.1%
TOTAL CAPITAL		<u>98,968,376</u>	48.0%
TOTAL LIABILITIES AND CAPITAL			<u>206,242,250</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,427,428	7,369,692	3,387,515	2,134,809

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	163,255,675	69.5%
Rooms	14,445,577	6.1%
Food	36,879,258	15.7%
Beverage	12,892,467	5.5%
Other	7,593,970	3.2%
TOTAL REVENUE	<u>235,066,947</u>	100.0%
 COST OF SALES	 25,566,196	 10.9%
GROSS MARGIN	209,500,751	89.1%
DEPARTMENTAL EXPENSES	104,334,160	44.4%
DEPARTMENTAL INCOME (LOSS)	<u>105,166,591</u>	44.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	5,875,712	2.5%
Bad Debt Expense	120,684	0.1%
Complimentary Expense (not reported in departments).....	1,156,028	0.5%
Depreciation - Buildings	4,248,270	1.8%
Depreciation and Amortization - Other	9,801,734	4.2%
Energy Expense (electricity, gas, etc.)	5,491,868	2.3%
Equipment Rental or Lease	1,276,834	0.5%
Interest Expense	6,993,005	3.0%
Music and Entertainment	403,801	0.2%
Payroll Taxes	1,472,501	0.6%
Payroll - Employee Benefits	2,101,440	0.9%
Payroll - Officers	1,911,391	0.8%
Payroll - Other Employees	12,712,797	5.4%
Rent of Premises	5,276,952	2.2%
Taxes - Real Estate	909,927	0.4%
Taxes and Licenses - Other	794,128	0.3%
Utilities (Other than Energy Expense)	1,186,915	0.5%
Other General and Administrative Expenses	13,896,484	5.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>75,630,471</u>	32.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>29,536,120</u>	 12.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
6,185,972	8,478,154	4,032,618	2,722,074

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	4,021,523	2.5%
Coin Operated Devices	158,148,116	96.9%
Poker and Pan	722,610	0.4%
Race Book	243,853	0.1%
Sports Pool	119,573	0.1%
TOTAL REVENUE	163,255,675	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	114,331	0.1%
Commissions	3,278,341	2.0%
Complimentary Expense	11,215,680	6.9%
Gaming Taxes and Licenses	13,415,789	8.2%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,809,161	1.1%
Payroll - Employee Benefits	2,084,577	1.3%
Payroll - Officers	814,033	0.5%
Payroll - Other Employees	15,070,760	9.2%
Race Wire Fees	571,846	0.4%
Other Departmental Expenses	16,144,182	9.9%
TOTAL DEPARTMENTAL EXPENSES	64,518,700	39.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>98,736,975</u>	 60.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	13,781,057	95.4%
Complimentary Rooms	664,520	4.6%
TOTAL REVENUE	14,445,577	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	47	0.0%
Complimentary Expense	99,226	0.7%
Payroll - Taxes	364,061	2.5%
Payroll - Employee Benefits	351,633	2.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	3,253,283	22.5%
Other Departmental Expenses	3,868,486	26.8%
TOTAL DEPARTMENTAL EXPENSES	7,936,736	54.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,508,841</u>	 45.1%

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	31,543,958	85.5%
Complimentary Food Sales	5,335,300	14.5%
TOTAL REVENUE	<u>36,879,258</u>	100.0%
 COST OF SALES	 19,275,435	 52.3%
GROSS MARGIN	17,603,823	47.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	340	0.0%
Complimentary Expense	641,887	1.7%
Payroll - Taxes	1,812,262	4.9%
Payroll - Employee Benefits	1,522,642	4.1%
Payroll - Officers	104,425	0.3%
Payroll - Other Employees	14,241,098	38.6%
Other Departmental Expenses	2,790,469	7.6%
TOTAL DEPARTMENTAL EXPENSES	<u>21,113,123</u>	57.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>-3,509,300</u>	 <u>-9.5%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	4,622,058	35.9%
Complimentary Beverage Sales	8,270,409	64.1%
TOTAL REVENUE	<u>12,892,467</u>	100.0%
 COST OF SALES	 5,053,506	 39.2%
GROSS MARGIN	7,838,961	60.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	2,103,591	16.3%
Payroll - Taxes	327,125	2.5%
Payroll - Employee Benefits	231,119	1.8%
Payroll - Officers	104,425	0.8%
Payroll - Other Employees	2,534,899	19.7%
Other Departmental Expenses	787,105	6.1%
TOTAL DEPARTMENTAL EXPENSES	<u>6,088,264</u>	47.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,750,697</u>	 <u>13.6%</u>

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

1-53

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		7,255,553	95.5%
Other Complimentary Items		338,417	4.5%
TOTAL REVENUE		<u>7,593,970</u>	100.0%
 COST OF SALES		 1,237,255	 16.3%
 GROSS MARGIN		 6,356,715	 83.7%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		11,572	0.2%
Payroll - Taxes		286,904	3.8%
Payroll - Employee Benefits		91,940	1.2%
Payroll - Officers		356,286	4.7%
Payroll - Other Employees		2,431,913	32.0%
Other Departmental Expenses		1,498,722	19.7%
TOTAL DEPARTMENTAL EXPENSES		<u>4,677,337</u>	61.6%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,679,378</u>	 22.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,099
ROOMS DEPARTMENT	263
FOOD DEPARTMENT	1,056
BEVERAGE DEPARTMENT	229
G & A DEPARTMENT	550
OTHER DEPARTMENTS	<u>114</u>
 TOTAL	 <u>3,311</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	33,517	26,507	79.09%
AUGUST	33,590	26,507	78.91%
SEPTEMBER	32,692	25,349	77.54%
OCTOBER	33,770	24,979	73.97%
NOVEMBER	32,743	20,794	63.51%
DECEMBER	33,664	17,556	52.15%
JANUARY	33,116	18,238	55.07%
FEBRUARY	30,204	18,698	61.91%
MARCH	35,897	23,313	64.94%
APRIL	34,926	24,527	70.23%
MAY	35,950	25,157	69.98%
JUNE	30,266	23,273	76.89%
 TOTAL	 <u>400,335</u>	 <u>274,898</u>	 <u>68.67%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	14.63	Average Beverage Sales Per Room Per Day	46.90
Average Slot Revenue Per Room Per Day	575.30	Average Rooms Department Payroll Per Room Per Day	14.44
Average Food Sales Per Room Per Day	134.16	Average Room Rate Per Day	52.55

Fiscal Year 2006
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	16	1,776	142
Coin Operated Devices	38	6,549	636
Poker and Pan	6	437	275
Race and Sports	4	438	208
TOTAL CASINO	38	7,412	580

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	205.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	92.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	371.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	117.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	109.7%
RETURN ON INVESTED CAPITAL*	21.1%
RETURN ON AVERAGE ASSETS*	18.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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SECTION 2
DETAIL OF SELECTED GROUPS

INDEX

<u>CLARK COUNTY - LAS VEGAS STRIP AREA</u>	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
	<u>Page</u>
Combined Balance Sheet	2-1
Combined Income Statement - Summary	2-2
Combined Income Statement - Detail:	
Casino Department	2-3
Rooms Department	2-3
Food Department	2-4
Beverage Department	2-4
Other Income	2-5
Average Number of Employees	2-5
Rate of Room Occupancy	2-6
Per Room Per Day Statistics	2-6
Gaming Revenue per Square Foot	2-7
Ratios	2-7
<u>CLARK COUNTY - LAS VEGAS STRIP AREA</u>	
<u>With Gaming Revenue of \$1,000,000 to \$72,000,000</u>	
Combined Balance Sheet	2-9
Combined Income Statement - Summary	2-10
Combined Income Statement - Detail:	
Casino Department	2-11
Rooms Department	2-11
Food Department	2-12
Beverage Department	2-12
Other Income	2-13
Average Number of Employees	2-13
Rate of Room Occupancy	2-14
Per Room Per Day Statistics	2-14
Gaming Revenue per Square Foot	2-15
Ratios	2-15
<u>CLARK COUNTY - LAS VEGAS STRIP AREA</u>	
<u>With Gaming Revenue of \$72,000,000 and Over</u>	
Combined Balance Sheet	2-17
Combined Income Statement - Summary	2-18
Combined Income Statement - Detail:	
Casino Department	2-19
Rooms Department	2-19
Food Department	2-20
Beverage Department	2-20
Other Income	2-21
Average Number of Employees	2-21
Rate of Room Occupancy	2-22
Per Room Per Day Statistics	2-22
Gaming Revenue per Square Foot	2-23
Ratios	2-23

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$1,000,000 and Over

	<u>Page</u>
Combined Balance Sheet	2-25
Combined Income Statement - Summary	2-26
Combined Income Statement - Detail:	
Casino Department	2-27
Rooms Department	2-27
Food Department	2-28
Beverage Department	2-28
Other Income	2-29
Average Number of Employees	2-29
Rate of Room Occupancy	2-30
Per Room Per Day Statistics	2-30
Gaming Revenue per Square Foot	2-31
Ratios	2-31

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$1,000,000 to \$12,000,000

Combined Balance Sheet	2-33
Combined Income Statement - Summary	2-34
Combined Income Statement - Detail:	
Casino Department	2-35
Rooms Department	2-35
Food Department	2-36
Beverage Department	2-36
Other Income	2-37
Average Number of Employees	2-37
Rate of Room Occupancy	2-38
Per Room Per Day Statistics	2-38
Gaming Revenue per Square Foot	2-39
Ratios	2-39

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$12,000,000 and Over

Combined Balance Sheet	2-41
Combined Income Statement - Summary	2-42
Combined Income Statement - Detail:	
Casino Department	2-43
Rooms Department	2-43
Food Department	2-44
Beverage Department	2-44
Other Income	2-45
Average Number of Employees	2-45
Rate of Room Occupancy	2-46
Per Room Per Day Statistics	2-46
Gaming Revenue per Square Foot	2-47
Ratios	2-47

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

<u>CLARK COUNTY - LAUGHLIN AREA</u>	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
	<u>Page</u>
Combined Balance Sheet	2-49
Combined Income Statement - Summary	2-50
Combined Income Statement - Detail:	
Casino Department	2-51
Rooms Department	2-51
Food Department	2-52
Beverage Department	2-52
Other Income	2-53
Average Number of Employees	2-53
Rate of Room Occupancy	2-54
Per Room Per Day Statistics	2-54
Gaming Revenue per Square Foot	2-55
Ratios	2-55
<u>CLARK COUNTY - BOULDER STRIP AREA</u>	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-57
Combined Income Statement - Summary	2-58
Combined Income Statement - Detail:	
Casino Department	2-59
Rooms Department	2-59
Food Department	2-60
Beverage Department	2-60
Other Income	2-61
Average Number of Employees	2-61
Rate of Room Occupancy	2-62
Per Room Per Day Statistics	2-62
Gaming Revenue per Square Foot	2-63
Ratios	2-63
<u>CLARK COUNTY - BALANCE OF COUNTY</u>	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-65
Combined Income Statement - Summary	2-66
Combined Income Statement - Detail:	
Casino Department	2-67
Rooms Department	2-67
Food Department	2-68
Beverage Department	2-68
Other Income	2-69
Average Number of Employees	2-69
Rate of Room Occupancy	2-70
Per Room Per Day Statistics	2-70
Gaming Revenue per Square Foot	2-71
Ratios	2-71

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

<u>ELKO COUNTY - WENDOVER AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	<u>Page</u>
Combined Balance Sheet	2-73
Combined Income Statement - Summary	2-74
Combined Income Statement - Detail:	
Casino Department	2-75
Rooms Department	2-75
Food Department	2-76
Beverage Department	2-76
Other Income	2-77
Average Number of Employees	2-77
Rate of Room Occupancy	2-78
Per Room Per Day Statistics	2-78
Gaming Revenue per Square Foot	2-79
Ratios	2-79
<u>WASHOE COUNTY - RENO/SPARKS AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-81
Combined Income Statement - Summary	2-82
Combined Income Statement - Detail:	
Casino Department	2-83
Rooms Department	2-83
Food Department	2-84
Beverage Department	2-84
Other Income	2-85
Average Number of Employees	2-85
Rate of Room Occupancy	2-86
Per Room Per Day Statistics	2-86
Gaming Revenue per Square Foot	2-87
Ratios	2-87
<u>WASHOE COUNTY - RENO/SPARKS AREA</u> <u>With Gaming Revenue of \$1,000,000 to \$12,000,000</u>	
Combined Balance Sheet	2-89
Combined Income Statement - Summary	2-90
Combined Income Statement - Detail:	
Casino Department	2-91
Rooms Department	2-91
Food Department	2-92
Beverage Department	2-92
Other Income	2-93
Average Number of Employees	2-93
Rate of Room Occupancy	2-94
Per Room Per Day Statistics	2-94
Gaming Revenue per Square Foot	2-95
Ratios	2-95

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

WASHOE COUNTY - RENO/SPARKS AREA	
<u>With Gaming Revenue of \$12,000,000 to \$36,000,000</u>	
	<u>Page</u>
Combined Balance Sheet	2-97
Combined Income Statement - Summary	2-98
Combined Income Statement - Detail:	
Casino Department	2-99
Rooms Department	2-99
Food Department	2-100
Beverage Department	2-100
Other Income	2-101
Average Number of Employees	2-101
Rate of Room Occupancy	2-102
Per Room Per Day Statistics	2-102
Gaming Revenue per Square Foot	2-103
Ratios	2-103
WASHOE COUNTY - RENO/SPARKS AREA	
<u>With Gaming Revenue of \$36,000,000 and Over</u>	
Combined Balance Sheet	2-105
Combined Income Statement - Summary	2-106
Combined Income Statement - Detail:	
Casino Department	2-107
Rooms Department	2-107
Food Department	2-108
Beverage Department	2-108
Other Income	2-109
Average Number of Employees	2-109
Rate of Room Occupancy	2-110
Per Room Per Day Statistics	2-110
Gaming Revenue per Square Foot	2-111
Ratios	2-111
WASHOE COUNTY - BALANCE OF COUNTY	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-113
Combined Income Statement - Summary	2-114
Combined Income Statement - Detail:	
Casino Department	2-115
Rooms Department	2-115
Food Department	2-116
Beverage Department	2-116
Other Income	2-117
Average Number of Employees	2-117
Rate of Room Occupancy	2-118
Per Room Per Day Statistics	2-118
Gaming Revenue per Square Foot	2-119
Ratios	2-119

COMBINED BALANCE SHEET

2-1

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		1,457,549,987	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	551,690,413	227,968,527	323,721,886
Trade	339,111,176	24,723,994	314,387,182
Sundry	122,674,167	1,526,356	121,147,811
Notes	-742,765,704	0	-742,765,704
Prepaid Expenses			199,305,562
Other Current Assets			487,489,007
TOTAL CURRENT ASSETS			<u>2,160,835,731</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,118,758,687	.....	10,118,758,687
Land Improvements	2,200,286,924	246,449,268	1,953,837,656
Buildings & Improvements	12,482,245,333	2,196,571,286	10,285,674,047
Furniture & Equipment	4,600,957,729	2,324,441,729	2,276,516,000
Lease Improvements	312,752,481	187,416,584	125,335,897
Construction in Progress	1,242,140,477	.....	1,242,140,477
TOTAL FIXED ASSETS			<u>26,002,262,764</u>
OTHER ASSETS			<u>4,417,419,254</u>
TOTAL ASSETS			<u>32,580,517,749</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade			667,812,469
Accounts Payable - Other			2,525,684,565
Current Portion of Long-Term Debt			116,040,928
Accrued Expenses			1,949,707,442
Other Current Liabilities			-748,884,593
TOTAL CURRENT LIABILITIES			<u>4,510,360,811</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,814,461,969	11,524,511	1,802,937,458
Debentures & Bonds	413,398,737	0	413,398,737
Notes	3,422,372,035	527,948,562	2,894,423,473
Contracts	3,719,714	408,171	3,311,543
Other	4,841,386,739	76,333,061	4,765,053,678
TOTAL LONG-TERM DEBT	10,495,339,194	616,214,305	9,879,124,889
OTHER LIABILITIES			982,082,894
TOTAL LIABILITIES			<u>15,371,568,594</u>
<u>CAPITAL</u>			
Owners Capital Accounts			2,887,117,558
Capital Stock & Other Capital			7,320,056,089
Retained Earnings			6,991,775,508
TOTAL CAPITAL			<u>17,198,949,155</u>
TOTAL LIABILITIES AND CAPITAL			<u>32,570,517,749</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
814,512,944	1,058,161,231	464,529,684	131,439,458

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	6,040,935,450	40.4%
Rooms	3,849,204,700	25.8%
Food	2,145,503,923	14.4%
Beverage	822,696,923	5.5%
Other	2,078,673,702	13.9%
TOTAL REVENUE	14,937,014,698	100.0%
 COST OF SALES	 1,026,870,802	 6.9%
 GROSS MARGIN	 13,910,143,896	 93.1%
 DEPARTMENTAL EXPENSES	 7,409,888,225	 49.6%
 DEPARTMENTAL INCOME (LOSS)	 6,500,255,671	 43.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	172,768,435	1.2%
Bad Debt Expense	2,139,080	0.0%
Complimentary Expense (not reported in departments).....	62,199,165	0.4%
Depreciation - Buildings	449,857,329	3.0%
Depreciation and Amortization - Other	671,374,230	4.5%
Energy Expense (electricity, gas, etc.)	220,510,989	1.5%
Equipment Rental or Lease	20,599,935	0.1%
Interest Expense	1,249,813,593	8.4%
Music and Entertainment	130,836,746	0.9%
Payroll Taxes	57,431,604	0.4%
Payroll - Employee Benefits	217,100,750	1.5%
Payroll - Officers	27,046,394	0.2%
Payroll - Other Employees	629,478,453	4.2%
Rent of Premises	78,270,051	0.5%
Taxes - Real Estate	158,577,710	1.1%
Taxes and Licenses - Other	19,073,246	0.1%
Utilities (Other than Energy Expense)	81,776,530	0.5%
Other General and Administrative Expenses	1,002,568,550	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	5,251,422,790	35.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 1,248,832,881	 8.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
373,425,367	496,956,663	211,193,418	68,986,861

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,585,734,471	42.8%
Coin Operated Devices	3,222,689,071	53.3%
Poker and Pan	102,377,068	1.7%
Race Book	57,554,312	1.0%
Sports Pool	72,580,528	1.2%
TOTAL REVENUE	<u>6,040,935,450</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	80,151,103	1.3%
Commissions	25,632,552	0.4%
Complimentary Expense	1,258,711,277	20.8%
Gaming Taxes and Licenses	465,997,636	7.7%
Preferred Guest Expenses (no complimentaries)	197,269,855	3.3%
Payroll Taxes	107,275,690	1.8%
Payroll - Employee Benefits	229,772,382	3.8%
Payroll - Officers	11,650,420	0.2%
Payroll - Other Employees	715,665,360	11.8%
Race Wire Fees	9,205,319	0.2%
Other Departmental Expenses	459,106,049	7.6%
TOTAL DEPARTMENTAL EXPENSES	<u>3,560,437,643</u>	58.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,480,497,807</u>	 41.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,278,965,128	85.2%
Complimentary Rooms	570,239,572	14.8%
TOTAL REVENUE	<u>3,849,204,700</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,053,274	0.1%
Complimentary Expense	50,895,147	1.3%
Payroll - Taxes	56,316,286	1.4%
Payroll - Employee Benefits	217,647,710	5.6%
Payroll - Officers	3,866,815	0.1%
Payroll - Other Employees	580,240,707	15.1%
Other Departmental Expenses	378,297,824	9.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,290,317,763</u>	33.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,558,886,937</u>	 66.5%

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,795,916,603	83.7%
Complimentary Food Sales	349,587,320	16.3%
TOTAL REVENUE	<u>2,145,503,923</u>	100.0%
 COST OF SALES	 616,273,845	 28.7%
GROSS MARGIN	1,529,230,078	71.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	882,896	0.0%
Complimentary Expense	13,810,942	0.6%
Payroll - Taxes	84,875,864	4.0%
Payroll - Employee Benefits	282,190,314	13.2%
Payroll - Officers	8,043,742	0.4%
Payroll - Other Employees	764,600,172	35.6%
Other Departmental Expenses	149,807,445	7.0%
TOTAL DEPARTMENTAL EXPENSES	<u>1,304,211,375</u>	60.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>225,018,703</u>	 10.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	513,373,808	62.4%
Complimentary Beverage Sales	309,323,115	37.6%
TOTAL REVENUE	<u>822,696,923</u>	100.0%
 COST OF SALES	 168,916,493	 20.5%
GROSS MARGIN	653,780,430	79.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	15,661	0.0%
Complimentary Expense	17,246,783	2.1%
Payroll - Taxes	18,667,321	2.3%
Payroll - Employee Benefits	58,924,218	7.2%
Payroll - Officers	925,418	0.1%
Payroll - Other Employees	149,714,422	18.2%
Other Departmental Expenses	67,887,373	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>313,381,196</u>	38.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>340,399,234</u>	 41.4%

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,986,949,125	95.6%
Other Complimentary Items		91,724,577	4.4%
TOTAL REVENUE		<u>2,078,673,702</u>	100.0%
 COST OF SALES		 241,680,464	 11.6%
 GROSS MARGIN		 1,836,993,238	 88.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		293,597	0.0%
Complimentary Expense		32,497,573	1.6%
Payroll - Taxes		31,826,036	1.5%
Payroll - Employee Benefits		76,607,073	3.7%
Payroll - Officers		1,999,548	0.1%
Payroll - Other Employees		323,932,636	15.6%
Other Departmental Expenses		474,383,785	22.8%
TOTAL DEPARTMENTAL EXPENSES		<u>941,540,248</u>	45.3%
 DEPARTMENTAL INCOME (LOSS)		 <u>895,452,990</u>	 43.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	27,248
ROOMS DEPARTMENT	20,739
FOOD DEPARTMENT	30,372
BEVERAGE DEPARTMENT	6,776
G & A DEPARTMENT	16,828
OTHER DEPARTMENTS	<u>10,946</u>
 TOTAL	 <u><u>112,909</u></u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,514,302	2,418,007	96.17%
AUGUST	2,538,742	2,380,254	93.76%
SEPTEMBER	2,460,865	2,298,651	93.41%
OCTOBER	2,542,129	2,388,134	93.94%
NOVEMBER	2,463,992	2,235,472	90.73%
DECEMBER	2,422,213	2,158,002	89.09%
JANUARY	2,545,373	2,311,985	90.83%
FEBRUARY	2,317,799	2,190,263	94.50%
MARCH	2,563,769	2,503,053	97.63%
APRIL	2,484,527	2,421,580	97.47%
MAY	2,562,118	2,439,128	95.20%
JUNE	2,462,901	2,341,885	95.09%
 TOTAL	 29,878,730	 28,086,414	 94.00%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	92.06	Average Beverage Sales Per Room Per Day	29.29
Average Slot Revenue Per Room Per Day	114.74	Average Rooms Department Payroll Per Room Per Day	30.55
Average Food Sales Per Room Per Day	76.39	Average Room Rate Per Day	137.05

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	38	15,389	4,422
Coin Operated Devices	40	52,020	1,549
Poker and Pan	28	3,077	1,188
Race and Sports	32	5,826	687
TOTAL CASINO	40	73,455	2,056

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	47.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	111.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	381.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	29.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	23.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	49.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	45.1%
RETURN ON INVESTED CAPITAL*	9.3%
RETURN ON AVERAGE ASSETS*	8.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-9

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		121,904,402	7.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	7,667,239	1,855,197	5,812,042 0.3%
Trade	16,016,525	1,000,186	15,016,339 0.9%
Sundry	93,274,853	0	93,274,853 5.6%
Notes	619,850	0	619,850 0.0%
Prepaid Expenses		22,705,996	1.4%
Other Current Assets		23,906,166	1.4%
TOTAL CURRENT ASSETS		<u>283,239,648</u>	16.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	367,734,314	.....	367,734,314 21.9%
Land Improvements	8,421,478	2,778,754	5,642,724 0.3%
Buildings & Improvements	719,935,756	176,401,397	543,534,359 32.4%
Furniture & Equipment	436,010,370	300,675,768	135,334,602 8.1%
Lease Improvements	216,134,431	132,492,804	83,641,627 5.0%
Construction in Progress	27,755,178	.....	27,755,178 1.7%
TOTAL FIXED ASSETS			<u>1,163,642,804</u> 69.4%
OTHER ASSETS			<u>229,026,346</u> 13.7%
TOTAL ASSETS			<u>1,675,908,798</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		24,488,297	1.5%
Accounts Payable - Other		20,958,261	1.3%
Current Portion of Long-Term Debt		7,784,354	0.5%
Accrued Expenses		67,243,447	4.0%
Other Current Liabilities		44,285,458	2.7%
TOTAL CURRENT LIABILITIES		<u>164,759,817</u>	9.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	288,436,079	1,777,068	286,659,011 17.2%
Debentures & Bonds	413,398,737	0	413,398,737 24.8%
Notes	59,074,952	5,483,691	53,591,261 3.2%
Contracts	2,420,724	14,233	2,406,491 0.1%
Other	147,132,578	509,362	146,623,216 8.8%
TOTAL LONG-TERM DEBT	910,463,070	7,784,354	902,678,716 54.2%
OTHER LIABILITIES			239,889,909 14.4%
TOTAL LIABILITIES			<u>1,307,328,442</u> 78.5%
<u>CAPITAL</u>			
Owners Capital Accounts		469,544,337	28.2%
Capital Stock & Other Capital		22,309,852	1.3%
Retained Earnings		-133,273,833	-8.0%
TOTAL CAPITAL		<u>358,580,356</u>	21.5%
TOTAL LIABILITIES AND CAPITAL			<u>1,665,908,798</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
104,744,300	155,518,282	104,263,877	42,950,788

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	524,835,039	40.6%
Rooms	283,964,067	22.0%
Food	132,679,366	10.3%
Beverage	97,507,270	7.6%
Other	252,399,953	19.5%
TOTAL REVENUE	<u>1,291,385,695</u>	100.0%
 COST OF SALES	 90,390,103	 7.0%
 GROSS MARGIN	 1,200,995,592	 93.0%
 DEPARTMENTAL EXPENSES	 588,767,958	 45.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>612,227,634</u>	 47.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	19,982,587	1.5%
Bad Debt Expense	58,469	0.0%
Complimentary Expense (not reported in departments).....	18,466,881	1.4%
Depreciation - Buildings	24,402,159	1.9%
Depreciation and Amortization - Other	45,011,762	3.5%
Energy Expense (electricity, gas, etc.)	23,211,983	1.8%
Equipment Rental or Lease	2,375,090	0.2%
Interest Expense	81,683,021	6.3%
Music and Entertainment	13,452,277	1.0%
Payroll Taxes	6,651,021	0.5%
Payroll - Employee Benefits	20,127,542	1.6%
Payroll - Officers	9,458,556	0.7%
Payroll - Other Employees	58,234,909	4.5%
Rent of Premises	58,397,227	4.5%
Taxes - Real Estate	9,960,463	0.8%
Taxes and Licenses - Other	2,691,957	0.2%
Utilities (Other than Energy Expense)	6,581,662	0.5%
Other General and Administrative Expenses	76,805,294	5.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>477,552,860</u>	37.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>134,674,774</u>	 10.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
80,711,606	135,799,539	61,149,483	38,353,379

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	142,747,567	27.2%
Coin Operated Devices	370,168,253	70.5%
Poker and Pan	4,350,423	0.8%
Race Book	2,568,490	0.5%
Sports Pool	5,000,306	1.0%
TOTAL REVENUE	<u>524,835,039</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	632,815	0.1%
Commissions	10,613,144	2.0%
Complimentary Expense	61,400,933	11.7%
Gaming Taxes and Licenses	44,534,983	8.5%
Preferred Guest Expenses (no complimentaries)	475,624	0.1%
Payroll Taxes	11,165,277	2.1%
Payroll - Employee Benefits	19,784,559	3.8%
Payroll - Officers	2,519,406	0.5%
Payroll - Other Employees	78,717,593	15.0%
Race Wire Fees	149,428	0.0%
Other Departmental Expenses	50,337,496	9.6%
TOTAL DEPARTMENTAL EXPENSES	<u>280,331,258</u>	53.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>244,503,781</u>	 46.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	261,885,038	92.2%
Complimentary Rooms	22,079,029	7.8%
TOTAL REVENUE	<u>283,964,067</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	160,104	0.1%
Complimentary Expense	1,434,880	0.5%
Payroll - Taxes	6,211,781	2.1%
Payroll - Employee Benefits	18,935,056	6.6%
Payroll - Officers	1,153,531	0.4%
Payroll - Other Employees	54,145,448	19.1%
Other Departmental Expenses	31,025,312	10.9%
TOTAL DEPARTMENTAL EXPENSES	<u>113,066,112</u>	39.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>170,897,955</u>	 60.2%

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	114,226,906	86.1%
Complimentary Food Sales	18,452,460	13.9%
TOTAL REVENUE	<u>132,679,366</u>	100.0%
 COST OF SALES	 48,457,768	 36.5%
GROSS MARGIN	84,221,598	63.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	681	0.0%
Complimentary Expense	1,014,848	0.8%
Payroll - Taxes	7,079,479	5.3%
Payroll - Employee Benefits	19,452,486	14.7%
Payroll - Officers	3,958,845	3.0%
Payroll - Other Employees	58,750,712	44.3%
Other Departmental Expenses	10,797,704	8.1%
TOTAL DEPARTMENTAL EXPENSES	<u>101,054,755</u>	76.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>-16,833,157</u>	 <u>-12.7%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	65,616,741	67.3%
Complimentary Beverage Sales	31,890,529	32.7%
TOTAL REVENUE	<u>97,507,270</u>	100.0%
 COST OF SALES	 23,371,205	 24.0%
GROSS MARGIN	74,136,065	76.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,647,459	1.7%
Payroll - Taxes	2,330,678	2.4%
Payroll - Employee Benefits	6,263,389	6.4%
Payroll - Officers	575,911	0.6%
Payroll - Other Employees	17,556,794	18.0%
Other Departmental Expenses	7,497,405	7.7%
TOTAL DEPARTMENTAL EXPENSES	<u>35,871,636</u>	36.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>38,264,429</u>	 <u>39.2%</u>

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		243,262,833	96.4%
Other Complimentary Items		9,137,120	3.6%
TOTAL REVENUE		252,399,953	100.0%
COST OF SALES		18,561,130	7.4%
GROSS MARGIN		233,838,823	92.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,171	0.0%
Complimentary Expense		3,397,226	1.3%
Payroll - Taxes		1,771,200	0.7%
Payroll - Employee Benefits		4,395,744	1.7%
Payroll - Officers		325,496	0.1%
Payroll - Other Employees		16,883,752	6.7%
Other Departmental Expenses		31,669,608	12.5%
TOTAL DEPARTMENTAL EXPENSES		58,444,197	23.2%
DEPARTMENTAL INCOME (LOSS)		<u>175,394,626</u>	69.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,891
ROOMS DEPARTMENT	2,472
FOOD DEPARTMENT	3,173
BEVERAGE DEPARTMENT	988
G & A DEPARTMENT	1,763
OTHER DEPARTMENTS	<u>672</u>
TOTAL	<u>12,959</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	304,976	277,545	91.01%
AUGUST	317,862	280,001	88.09%
SEPTEMBER	296,490	257,340	86.80%
OCTOBER	302,140	262,306	86.82%
NOVEMBER	311,776	257,018	82.44%
DECEMBER	290,084	223,559	77.07%
JANUARY	293,700	237,043	80.71%
FEBRUARY	279,972	245,973	87.86%
MARCH	307,398	290,331	94.45%
APRIL	302,882	283,696	93.67%
MAY	312,465	274,323	87.79%
JUNE	299,546	265,621	88.67%
TOTAL	<u>3,619,291</u>	<u>3,154,756</u>	<u>87.17%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.25	Average Beverage Sales Per Room Per Day	30.91
Average Slot Revenue Per Room Per Day	117.34	Average Rooms Department Payroll Per Room Per Day	25.50
Average Food Sales Per Room Per Day	42.06	Average Room Rate Per Day	90.01

Fiscal Year 2006

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	5,830	1,749
Coin Operated Devices	16	27,867	830
Poker and Pan	5	1,584	549
Race and Sports	9	2,932	287
TOTAL CASINO	16	35,113	934

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	171.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	27.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	217.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	78.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	73.2%
RETURN ON INVESTED CAPITAL*	14.4%
RETURN ON AVERAGE ASSETS*	13.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-17

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		1,335,645,585	4.3%	
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	544,023,174	226,113,330	317,909,844	1.0%
Trade	323,094,651	23,723,808	299,370,843	1.0%
Sundry	29,399,314	1,526,356	27,872,958	0.1%
Notes	-743,385,554	0	-743,385,554	-2.4%
Prepaid Expenses			176,599,566	0.6%
Other Current Assets			463,582,841	1.5%
TOTAL CURRENT ASSETS			<u>1,877,596,083</u>	6.1%
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>	
Land	9,751,024,373		9,751,024,373	31.6%
Land Improvements	2,191,865,446	243,670,514	1,948,194,932	6.3%
Buildings & Improvements	11,762,309,577	2,020,169,889	9,742,139,688	31.5%
Furniture & Equipment	4,164,947,359	2,023,765,961	2,141,181,398	6.9%
Lease Improvements	96,618,050	54,923,780	41,694,270	0.1%
Construction in Progress	1,214,385,299		1,214,385,299	3.9%
TOTAL FIXED ASSETS			<u>24,838,619,960</u>	80.4%
OTHER ASSETS			<u>4,188,392,908</u>	13.6%
TOTAL ASSETS			<u>30,904,608,951</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade			643,324,172	2.1%
Accounts Payable - Other			2,504,726,304	8.1%
Current Portion of Long-Term Debt			108,256,574	0.4%
Accrued Expenses			1,882,463,995	6.1%
Other Current Liabilities			-793,170,051	-2.6%
TOTAL CURRENT LIABILITIES			<u>4,345,600,994</u>	14.1%
<u>LONG-TERM DEBT</u>				
Mortgages	1,526,025,890	9,747,443	1,516,278,447	4.9%
Debentures & Bonds	0	0	0	0.0%
Notes	3,363,297,083	522,464,871	2,840,832,212	9.2%
Contracts	1,298,990	393,938	905,052	0.0%
Other	4,694,254,161	75,823,699	4,618,430,462	14.9%
TOTAL LONG-TERM DEBT	9,584,876,124	608,429,951	8,976,446,173	29.0%
OTHER LIABILITIES			742,192,985	2.4%
TOTAL LIABILITIES			<u>14,064,240,152</u>	45.5%
<u>CAPITAL</u>				
Owners Capital Accounts			2,417,573,221	7.8%
Capital Stock & Other Capital			7,297,746,237	23.6%
Retained Earnings			7,125,049,341	23.1%
TOTAL CAPITAL			<u>16,840,368,799</u>	54.5%
TOTAL LIABILITIES AND CAPITAL			<u>30,904,608,951</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
1,287,692,040	2,111,071,822	955,404,083	526,955,133

Fiscal Year 2006
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	5,516,100,411	40.4%
Rooms	3,565,240,633	26.1%
Food	2,012,824,557	14.8%
Beverage	725,189,653	5.3%
Other	1,826,273,749	13.4%
TOTAL REVENUE	<u>13,645,629,003</u>	100.0%
 COST OF SALES	 936,480,699	 6.9%
GROSS MARGIN	12,709,148,304	93.1%
DEPARTMENTAL EXPENSES	6,821,120,267	50.0%
DEPARTMENTAL INCOME (LOSS)	<u>5,888,028,037</u>	43.1%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	152,785,848	1.1%
Bad Debt Expense	2,080,611	0.0%
Complimentary Expense (not reported in departments).....	43,732,284	0.3%
Depreciation - Buildings	425,455,170	3.1%
Depreciation and Amortization - Other	626,362,468	4.6%
Energy Expense (electricity, gas, etc.)	197,299,006	1.4%
Equipment Rental or Lease	18,224,845	0.1%
Interest Expense	1,168,130,572	8.6%
Music and Entertainment	117,384,469	0.9%
Payroll Taxes	50,780,583	0.4%
Payroll - Employee Benefits	196,973,208	1.4%
Payroll - Officers	17,587,838	0.1%
Payroll - Other Employees	571,243,544	4.2%
Rent of Premises	19,872,824	0.1%
Taxes - Real Estate	148,617,247	1.1%
Taxes and Licenses - Other	16,381,289	0.1%
Utilities (Other than Energy Expense)	75,194,868	0.6%
Other General and Administrative Expenses	925,763,256	6.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>4,773,869,930</u>	35.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>1,114,158,107</u>	 8.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
568,567,875	859,885,799	410,663,960	299,469,953

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,442,986,904	44.3%
Coin Operated Devices	2,852,520,818	51.7%
Poker and Pan	98,026,645	1.8%
Race Book	54,985,822	1.0%
Sports Pool	67,580,222	1.2%
TOTAL REVENUE	<u>5,516,100,411</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	79,518,288	1.4%
Commissions	15,019,408	0.3%
Complimentary Expense	1,197,310,344	21.7%
Gaming Taxes and Licenses	421,462,653	7.6%
Preferred Guest Expenses (no complimentaries)	196,794,231	3.6%
Payroll Taxes	96,110,413	1.7%
Payroll - Employee Benefits	209,987,823	3.8%
Payroll - Officers	9,131,014	0.2%
Payroll - Other Employees	636,947,767	11.5%
Race Wire Fees	9,055,891	0.2%
Other Departmental Expenses	408,768,553	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>3,280,106,385</u>	59.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,235,994,026</u>	 40.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,017,080,090	84.6%
Complimentary Rooms	548,160,543	15.4%
TOTAL REVENUE	<u>3,565,240,633</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,893,170	0.1%
Complimentary Expense	49,460,267	1.4%
Payroll - Taxes	50,104,505	1.4%
Payroll - Employee Benefits	198,712,654	5.5%
Payroll - Officers	2,713,284	0.1%
Payroll - Other Employees	526,095,259	14.8%
Other Departmental Expenses	347,272,512	9.7%
TOTAL DEPARTMENTAL EXPENSES	<u>1,177,251,651</u>	33.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,387,988,982</u>	 67.0%

Fiscal Year 2006
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations:

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,681,689,697	83.5%
Complimentary Food Sales	331,134,860	16.5%
TOTAL REVENUE	<u>2,012,824,557</u>	100.0%
 COST OF SALES	 567,816,077	 28.2%
GROSS MARGIN	1,445,008,480	71.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	882,215	0.0%
Complimentary Expense	12,796,094	0.6%
Payroll - Taxes	77,796,385	3.9%
Payroll - Employee Benefits	262,737,828	13.1%
Payroll - Officers	4,084,897	0.2%
Payroll - Other Employees	705,849,460	35.1%
Other Departmental Expenses	139,009,741	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>1,203,156,620</u>	59.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>241,851,860</u>	 12.0%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	447,757,067	61.7%
Complimentary Beverage Sales	277,432,586	38.3%
TOTAL REVENUE	<u>725,189,653</u>	100.0%
 COST OF SALES	 145,545,288	 20.1%
GROSS MARGIN	579,644,365	79.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	15,661	0.0%
Complimentary Expense	15,599,324	2.2%
Payroll - Taxes	16,336,643	2.3%
Payroll - Employee Benefits	52,660,829	7.3%
Payroll - Officers	349,507	0.0%
Payroll - Other Employees	132,157,628	18.2%
Other Departmental Expenses	60,389,968	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>277,509,560</u>	38.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>302,134,805</u>	 41.7%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

2-21

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,743,686,292	95.5%
Other Complimentary Items		82,587,457	4.5%
TOTAL REVENUE		<u>1,826,273,749</u>	100.0%
 COST OF SALES		 223,119,334	 12.2%
 GROSS MARGIN		 1,603,154,415	 87.8%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		292,426	0.0%
Complimentary Expense		29,100,347	1.6%
Payroll - Taxes		30,054,836	1.6%
Payroll - Employee Benefits		72,211,329	4.0%
Payroll - Officers		1,674,052	0.1%
Payroll - Other Employees		307,048,884	16.8%
Other Departmental Expenses		442,714,177	24.2%
TOTAL DEPARTMENTAL EXPENSES		<u>883,096,051</u>	48.4%
 DEPARTMENTAL INCOME (LOSS)		 <u>720,058,364</u>	 39.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	23,357
ROOMS DEPARTMENT	18,267
FOOD DEPARTMENT	27,199
BEVERAGE DEPARTMENT	5,788
G & A DEPARTMENT	15,065
OTHER DEPARTMENTS	<u>10,274</u>
 TOTAL	 <u>99,950</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,209,326	2,140,462	96.88%
AUGUST	2,220,880	2,100,253	94.57%
SEPTEMBER	2,164,375	2,041,311	94.31%
OCTOBER	2,239,989	2,125,828	94.90%
NOVEMBER	2,152,216	1,978,454	91.93%
DECEMBER	2,132,129	1,934,443	90.73%
JANUARY	2,251,673	2,074,942	92.15%
FEBRUARY	2,037,827	1,944,290	95.41%
MARCH	2,256,371	2,212,722	98.07%
APRIL	2,181,645	2,137,884	97.99%
MAY	2,249,653	2,164,805	96.23%
JUNE	2,163,355	2,076,264	95.97%
 TOTAL	 <u>26,259,439</u>	 <u>24,931,658</u>	 <u>94.94%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	97.99	Average Beverage Sales Per Room Per Day	29.09
Average Slot Revenue Per Room Per Day	114.41	Average Rooms Department Payroll Per Room Per Day	31.19
Average Food Sales Per Room Per Day	80.73	Average Room Rate Per Day	143.00

Fiscal Year 2006
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 24 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	24	20,965	4,855
Coin Operated Devices	24	68,123	1,745
Poker and Pan	23	3,402	1,253
Race and Sports	23	6,958	754
TOTAL CASINO	24	99,016	2,321

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	43.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	119.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	387.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	24.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	47.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	43.4%
RETURN ON INVESTED CAPITAL*	9.0%
RETURN ON AVERAGE ASSETS*	8.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		172,467,678	11.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	6,973,768	2,856,199	4,117,569 0.3%
Trade	16,476,914	5,136,825	11,340,089 0.7%
Sundry	10,109,231	0	10,109,231 0.6%
Notes	45,657,570	165,000	45,492,570 2.9%
Prepaid Expenses		19,850,139	1.3%
Other Current Assets		21,442,156	1.4%
TOTAL CURRENT ASSETS		<u>284,819,432</u>	18.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	190,478,806	.....	190,478,806 12.1%
Land Improvements	6,213,494	841,786	5,371,708 0.3%
Buildings & Improvements	558,114,959	155,334,736	402,780,223 25.6%
Furniture & Equipment	355,856,502	212,004,382	143,852,120 9.1%
Lease Improvements	11,343,757	6,903,389	4,440,368 0.3%
Construction in Progress	21,558,113	.....	21,558,113 1.4%
TOTAL FIXED ASSETS			<u>768,481,338</u> 48.9%
OTHER ASSETS			<u>519,427,388</u> 33.0%
TOTAL ASSETS			<u>1,572,728,158</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		27,732,552	1.8%
Accounts Payable - Other		9,048,542	0.6%
Current Portion of Long-Term Debt		9,733,579	0.6%
Accrued Expenses		58,485,531	3.7%
Other Current Liabilities		69,985,797	4.4%
TOTAL CURRENT LIABILITIES		<u>174,986,001</u>	11.1%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	692,108	198,676	493,432 0.0%
Debentures & Bonds	0	0	0 0.0%
Notes	175,375,114	5,280,784	170,094,330 10.8%
Contracts	4,308,888	2,904,801	1,404,087 0.1%
Other	111,797,118	1,349,318	110,447,800 7.0%
TOTAL LONG-TERM DEBT	292,173,228	9,733,579	282,439,649 18.0%
OTHER LIABILITIES			29,552,019 1.9%
TOTAL LIABILITIES			<u>486,977,669</u> 31.0%
<u>CAPITAL</u>			
Owners Capital Accounts		49,230,672	3.1%
Capital Stock & Other Capital		583,768,489	37.1%
Retained Earnings		452,751,328	28.8%
TOTAL CAPITAL		<u>1,085,750,489</u>	69.0%
TOTAL LIABILITIES AND CAPITAL			<u>1,572,728,158</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
92,513,421	114,897,830	45,329,563	5,906,687

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	641,867,763	53.9%
Rooms	231,786,222	19.4%
Food	157,882,611	13.2%
Beverage	61,266,060	5.1%
Other	98,973,959	8.3%
TOTAL REVENUE	<u>1,191,776,615</u>	100.0%
 COST OF SALES	 84,715,142	 7.1%
GROSS MARGIN	1,107,061,473	92.9%
DEPARTMENTAL EXPENSES	579,009,081	48.6%
DEPARTMENTAL INCOME (LOSS)	<u>528,052,392</u>	44.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	8,275,072	0.7%
Bad Debt Expense	-581,229	0.0%
Complimentary Expense (not reported in departments).....	29,878,408	2.5%
Depreciation - Buildings	14,543,970	1.2%
Depreciation and Amortization - Other	48,276,061	4.1%
Energy Expense (electricity, gas, etc.)	27,161,224	2.3%
Equipment Rental or Lease	1,859,608	0.2%
Interest Expense	33,221,809	2.8%
Music and Entertainment	129,142	0.0%
Payroll Taxes	6,973,738	0.6%
Payroll - Employee Benefits	19,245,942	1.6%
Payroll - Officers	5,161,070	0.4%
Payroll - Other Employees	81,315,677	6.8%
Rent of Premises	19,572,931	1.6%
Taxes - Real Estate	6,738,935	0.6%
Taxes and Licenses - Other	3,931,230	0.3%
Utilities (Other than Energy Expense)	5,601,215	0.5%
Other General and Administrative Expenses	76,108,718	6.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>387,413,521</u>	32.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>140,638,871</u>	 11.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
70,104,507	91,504,665	62,351,276	14,602,092

COMBINED INCOME STATEMENT - DETAIL

2-27

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	146,934,741	22.9%
Coin Operated Devices	477,578,615	74.4%
Poker and Pan	9,691,730	1.5%
Race Book	3,205,687	0.5%
Sports Pool	4,456,990	0.7%
TOTAL REVENUE	641,867,763	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	868,757	0.1%
Commissions	18,443,741	2.9%
Complimentary Expense	70,936,630	11.1%
Gaming Taxes and Licenses	51,882,976	8.1%
Preferred Guest Expenses (no complimentaries)	692,802	0.1%
Payroll Taxes	10,972,051	1.7%
Payroll - Employee Benefits	22,009,100	3.4%
Payroll - Officers	8,131,678	1.3%
Payroll - Other Employees	82,195,019	12.8%
Race Wire Fees	248,280	0.0%
Other Departmental Expenses	40,479,404	6.3%
TOTAL DEPARTMENTAL EXPENSES	306,860,438	47.8%
DEPARTMENTAL INCOME (LOSS)	<u>335,007,325</u>	52.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	194,972,675	84.1%
Complimentary Rooms	36,813,547	15.9%
TOTAL REVENUE	231,786,222	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	678,371	0.3%
Complimentary Expense	3,936,117	1.7%
Payroll - Taxes	4,562,719	1.9%
Payroll - Employee Benefits	17,855,333	7.7%
Payroll - Officers	2,863,869	1.2%
Payroll - Other Employees	49,119,654	21.2%
Other Departmental Expenses	21,384,953	9.2%
TOTAL DEPARTMENTAL EXPENSES	100,401,016	43.3%
DEPARTMENTAL INCOME (LOSS)	<u>131,385,206</u>	56.7%

Fiscal Year 2006
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	122,260,657	77.4%
Complimentary Food Sales	35,621,954	22.6%
TOTAL REVENUE	<u>157,882,611</u>	100.0%
 COST OF SALES	 63,625,406	 40.3%
GROSS MARGIN	94,257,205	59.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	558	0.0%
Complimentary Expense	804,841	0.5%
Payroll - Taxes	7,385,408	4.7%
Payroll - Employee Benefits	27,876,871	17.7%
Payroll - Officers	2,945,344	1.9%
Payroll - Other Employees	71,304,848	45.2%
Other Departmental Expenses	3,346,894	2.1%
TOTAL DEPARTMENTAL EXPENSES	<u>113,664,764</u>	72.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>-19,407,559</u>	 -12.3%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	28,168,155	46.0%
Complimentary Beverage Sales	33,097,905	54.0%
TOTAL REVENUE	<u>61,266,060</u>	100.0%
 COST OF SALES	 17,433,287	 28.5%
GROSS MARGIN	43,832,773	71.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	125,970	0.2%
Payroll - Taxes	2,118,082	3.5%
Payroll - Employee Benefits	7,323,298	12.0%
Payroll - Officers	1,086,176	1.8%
Payroll - Other Employees	16,439,064	26.8%
Other Departmental Expenses	3,002,745	4.9%
TOTAL DEPARTMENTAL EXPENSES	<u>30,095,335</u>	49.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>13,737,438</u>	 22.4%

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		97,010,884	98.0%
Other Complimentary Items		1,963,075	2.0%
TOTAL REVENUE		98,973,959	100.0%
COST OF SALES		3,656,449	3.7%
GROSS MARGIN		95,317,510	96.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		115,729	0.1%
Complimentary Expense		1,031,185	1.0%
Payroll - Taxes		1,078,472	1.1%
Payroll - Employee Benefits		2,050,261	2.1%
Payroll - Officers		594,141	0.6%
Payroll - Other Employees		11,689,617	11.8%
Other Departmental Expenses		11,428,123	11.5%
TOTAL DEPARTMENTAL EXPENSES		27,987,528	28.3%
DEPARTMENTAL INCOME (LOSS)		<u>67,329,982</u>	68.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,940
ROOMS DEPARTMENT	2,025
FOOD DEPARTMENT	2,829
BEVERAGE DEPARTMENT	772
G & A DEPARTMENT	2,308
OTHER DEPARTMENTS	<u>427</u>
TOTAL	<u>12,301</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	321,389	293,068	91.19%
AUGUST	316,064	278,614	88.15%
SEPTEMBER	312,050	271,939	87.15%
OCTOBER	323,235	294,444	91.09%
NOVEMBER	309,745	269,190	86.91%
DECEMBER	317,055	263,420	83.08%
JANUARY	311,071	275,086	88.43%
FEBRUARY	274,539	249,554	90.90%
MARCH	301,030	288,818	95.94%
APRIL	290,492	277,400	95.49%
MAY	298,348	273,882	91.80%
JUNE	286,377	252,964	88.33%
 TOTAL	 <u>3,661,395</u>	 <u>3,288,379</u>	 <u>89.81%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.68	Average Beverage Sales Per Room Per Day	18.63
Average Slot Revenue Per Room Per Day	145.23	Average Rooms Department Payroll Per Room Per Day	22.63
Average Food Sales Per Room Per Day	48.01	Average Room Rate Per Day	70.49

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 17 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	6,899	1,603
Coin Operated Devices	17	22,346	1,257
Poker and Pan	5	3,123	621
Race and Sports	9	2,787	303
TOTAL CASINO	17	30,016	1,258

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	162.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	223.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	620.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	76.6%
RETURN ON INVESTED CAPITAL*	13.8%
RETURN ON AVERAGE ASSETS*	12.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-33

Fiscal Year 2006

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,181,133	9.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	10,207	589	9,618 0.0%
Trade	184,266	39,587	144,679 0.6%
Sundry	9,623,831	0	9,623,831 42.3%
Notes	0	0	0 0.0%
Prepaid Expenses		1,229,898	5.4%
Other Current Assets		1,484,564	6.5%
TOTAL CURRENT ASSETS		14,673,723	64.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	0		0 0.0%
Land Improvements	0	0	0 0.0%
Buildings & Improvements	1,851,721	361,953	1,489,768 6.6%
Furniture & Equipment	8,208,834	5,485,538	2,723,296 12.0%
Lease Improvements	4,518,907	3,429,947	1,088,960 4.8%
Construction in Progress	99,976		99,976 0.4%
TOTAL FIXED ASSETS			5,402,000 23.8%
OTHER ASSETS			2,654,238 11.7%
TOTAL ASSETS			22,729,961 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		1,293,302	5.7%
Accounts Payable - Other		163,761	0.7%
Current Portion of Long-Term Debt		5,269,682	23.2%
Accrued Expenses		1,281,663	5.6%
Other Current Liabilities		10,736,213	47.2%
TOTAL CURRENT LIABILITIES		18,744,621	82.5%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	692,108	198,676	493,432 2.2%
Debentures & Bonds	0	0	0 0.0%
Notes	2,338,802	2,338,802	0 0.0%
Contracts	2,937,081	2,597,574	339,507 1.5%
Other	134,630	134,630	0 0.0%
TOTAL LONG-TERM DEBT	6,102,621	5,269,682	832,939 3.7%
OTHER LIABILITIES			278,882 1.2%
TOTAL LIABILITIES			19,856,442 87.4%
<u>CAPITAL</u>			
Owners Capital Accounts		1,418,067	6.2%
Capital Stock & Other Capital		-110,649	-0.5%
Retained Earnings		1,566,101	6.9%
TOTAL CAPITAL		2,873,519	12.6%
TOTAL LIABILITIES AND CAPITAL			22,729,961 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
4,545,992		4,545,992	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	27,662,598	62.2%
Rooms	3,191,750	7.2%
Food	6,292,175	14.1%
Beverage	6,359,916	14.3%
Other	995,929	2.2%
TOTAL REVENUE	44,502,368	100.0%
COST OF SALES	5,325,615	12.0%
GROSS MARGIN	39,176,753	88.0%
DEPARTMENTAL EXPENSES	25,300,434	56.9%
DEPARTMENTAL INCOME (LOSS)	13,876,319	31.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	552,410	1.2%
Bad Debt Expense	13,011	0.0%
Complimentary Expense (not reported in departments).....	13,250	0.0%
Depreciation - Buildings	56,839	0.1%
Depreciation and Amortization - Other	765,842	1.7%
Energy Expense (electricity, gas, etc.)	1,073,154	2.4%
Equipment Rental or Lease	322,263	0.7%
Interest Expense	278,606	0.6%
Music and Entertainment	48,225	0.1%
Payroll Taxes	353,300	0.8%
Payroll - Employee Benefits	1,290,538	2.9%
Payroll - Officers	175,000	0.4%
Payroll - Other Employees	3,813,078	8.6%
Rent of Premises	1,733,069	3.9%
Taxes - Real Estate	198,874	0.4%
Taxes and Licenses - Other	225,532	0.5%
Utilities (Other than Energy Expense)	391,669	0.9%
Other General and Administrative Expenses	2,046,233	4.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	13,350,893	30.0%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	525,426	1.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
8,900,474		8,900,473	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	4,177,987	15.1%
Coin Operated Devices	23,484,611	84.9%
Poker and Pan	0	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	27,662,598	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,593	0.0%
Commissions	931,714	3.4%
Complimentary Expense	3,529,024	12.8%
Gaming Taxes and Licenses	2,561,360	9.3%
Preferred Guest Expenses (no complimentaries)	12,528	0.0%
Payroll Taxes	639,599	2.3%
Payroll - Employee Benefits	1,516,000	5.5%
Payroll - Officers	591,410	2.1%
Payroll - Other Employees	5,553,412	20.1%
Race Wire Fees	0	0.0%
Other Departmental Expenses	1,328,274	4.8%
TOTAL DEPARTMENTAL EXPENSES	16,667,914	60.3%
 DEPARTMENTAL INCOME (LOSS)	 10,994,684	 39.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,066,789	96.1%
Complimentary Rooms	124,961	3.9%
TOTAL REVENUE	3,191,750	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,980	0.3%
Complimentary Expense	41,470	1.3%
Payroll - Taxes	103,399	3.2%
Payroll - Employee Benefits	371,849	11.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,121,508	35.1%
Other Departmental Expenses	646,838	20.3%
TOTAL DEPARTMENTAL EXPENSES	2,295,044	71.9%
 DEPARTMENTAL INCOME (LOSS)	 896,706	 28.1%

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	5,003,458	79.5%
Complimentary Food Sales	1,288,717	20.5%
TOTAL REVENUE	6,292,175	100.0%
 COST OF SALES	 2,990,924	 47.5%
 GROSS MARGIN	 3,301,251	 52.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	51	0.0%
Payroll - Taxes	265,319	4.2%
Payroll - Employee Benefits	1,007,848	16.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,474,463	39.3%
Other Departmental Expenses	33,550	0.5%
TOTAL DEPARTMENTAL EXPENSES	3,781,231	60.1%
 DEPARTMENTAL INCOME (LOSS)	 -479,980	 -7.6%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,710,644	58.3%
Complimentary Beverage Sales	2,649,272	41.7%
TOTAL REVENUE	6,359,916	100.0%
 COST OF SALES	 2,237,697	 35.2%
 GROSS MARGIN	 4,122,219	 64.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	68,357	1.1%
Payroll - Taxes	175,409	2.8%
Payroll - Employee Benefits	424,220	6.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,544,070	24.3%
Other Departmental Expenses	202,405	3.2%
TOTAL DEPARTMENTAL EXPENSES	2,414,461	38.0%
 DEPARTMENTAL INCOME (LOSS)	 1,707,758	 26.9%

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		995,929	100.0%
Other Complimentary Items		0	0.0%
TOTAL REVENUE		995,929	100.0%
COST OF SALES		96,994	9.7%
GROSS MARGIN		898,935	90.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-260	0.0%
Complimentary Expense		0	0.0%
Payroll - Taxes		17,623	1.8%
Payroll - Employee Benefits		53,005	5.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		115,720	11.6%
Other Departmental Expenses		-44,304	-4.4%
TOTAL DEPARTMENTAL EXPENSES		141,784	14.2%
DEPARTMENTAL INCOME (LOSS)		<u>757,151</u>	<u>76.0%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	343
ROOMS DEPARTMENT	92
FOOD DEPARTMENT	138
BEVERAGE DEPARTMENT	133
G & A DEPARTMENT	83
OTHER DEPARTMENTS	<u>8</u>
TOTAL	<u>797</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	7,926	5,873	74.10%
AUGUST	7,722	5,366	69.49%
SEPTEMBER	7,726	5,865	75.91%
OCTOBER	7,957	6,180	77.67%
NOVEMBER	7,708	5,652	73.33%
DECEMBER	7,906	4,931	62.37%
JANUARY	7,858	5,461	69.50%
FEBRUARY	7,239	6,246	86.28%
MARCH	8,058	7,157	88.82%
APRIL	7,766	6,762	87.07%
MAY	7,971	6,123	76.82%
JUNE	7,679	5,005	65.18%
 TOTAL	 <u>93,516</u>	 <u>70,621</u>	 <u>75.52%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	59.16	Average Beverage Sales Per Room Per Day	90.06
Average Slot Revenue Per Room Per Day	332.54	Average Rooms Department Payroll Per Room Per Day	22.61
Average Food Sales Per Room Per Day	89.10	Average Room Rate Per Day	45.20

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	2	1,938	973
Coin Operated Devices	5	5,876	799
Poker and Pan	0	0	0
Race and Sports	1	780	0
TOTAL CASINO	5	6,807	813

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	78.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	14.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	15.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	94.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	224.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	204.1%
RETURN ON INVESTED CAPITAL*	18.9%
RETURN ON AVERAGE ASSETS*	4.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-41

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		170,286,545	11.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	6,963,561	2,855,610	4,107,951 0.3%
Trade	16,292,648	5,097,238	11,195,410 0.7%
Sundry	485,400	0	485,400 0.0%
Notes	45,657,570	165,000	45,492,570 2.9%
Prepaid Expenses		18,620,241	1.2%
Other Current Assets		19,957,592	1.3%
TOTAL CURRENT ASSETS		<u>270,145,709</u>	17.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	190,478,806	.....	190,478,806 12.3%
Land Improvements	6,213,494	841,786	5,371,708 0.3%
Buildings & Improvements	556,263,238	154,972,783	401,290,455 25.9%
Furniture & Equipment	347,647,668	206,518,844	141,128,824 9.1%
Lease Improvements	6,824,850	3,473,442	3,351,408 0.2%
Construction in Progress	21,458,137	.....	21,458,137 1.4%
TOTAL FIXED ASSETS			<u>763,079,338</u> 49.2%
OTHER ASSETS			<u>516,773,150</u> 33.3%
TOTAL ASSETS			<u>1,549,998,197</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		26,439,250	1.7%
Accounts Payable - Other		8,884,781	0.6%
Current Portion of Long-Term Debt		4,463,897	0.3%
Accrued Expenses		57,203,868	3.7%
Other Current Liabilities		59,249,584	3.8%
TOTAL CURRENT LIABILITIES		<u>156,241,380</u>	10.1%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	0	0	0 0.0%
Debentures & Bonds	0	0	0 0.0%
Notes	173,036,312	2,941,982	170,094,330 11.0%
Contracts	1,371,807	307,227	1,064,580 0.1%
Other	111,662,488	1,214,688	110,447,800 7.1%
TOTAL LONG-TERM DEBT	286,070,607	4,463,897	281,606,710 18.2%
OTHER LIABILITIES			29,273,137 1.9%
TOTAL LIABILITIES			<u>467,121,227</u> 30.1%
<u>CAPITAL</u>			
Owners Capital Accounts		47,812,605	3.1%
Capital Stock & Other Capital		583,879,138	37.7%
Retained Earnings		451,185,227	29.1%
TOTAL CAPITAL		<u>1,082,876,970</u>	69.9%
TOTAL LIABILITIES AND CAPITAL			<u>1,549,998,197</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
129,166,516	188,632,895	62,205,930	43,640,355

Fiscal Year 2006
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	614,205,165	53.5%
Rooms	228,594,472	19.9%
Food	151,590,436	13.2%
Beverage	54,906,144	4.8%
Other	97,978,030	8.5%
TOTAL REVENUE	<u>1,147,274,247</u>	100.0%
 COST OF SALES	 79,389,527	 6.9%
 GROSS MARGIN	 1,067,884,720	 93.1%
 DEPARTMENTAL EXPENSES	 553,708,647	 48.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>514,176,073</u>	 44.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	7,722,662	0.7%
Bad Debt Expense	-594,240	-0.1%
Complimentary Expense (not reported in departments).....	29,865,158	2.6%
Depreciation - Buildings	14,487,131	1.3%
Depreciation and Amortization - Other	47,510,219	4.1%
Energy Expense (electricity, gas, etc.)	26,088,070	2.3%
Equipment Rental or Lease	1,537,345	0.1%
Interest Expense	32,943,203	2.9%
Music and Entertainment	80,917	0.0%
Payroll Taxes	6,620,438	0.6%
Payroll - Employee Benefits	17,955,404	1.6%
Payroll - Officers	4,986,070	0.4%
Payroll - Other Employees	77,502,599	6.8%
Rent of Premises	17,839,862	1.6%
Taxes - Real Estate	6,540,061	0.6%
Taxes and Licenses - Other	3,705,698	0.3%
Utilities (Other than Energy Expense)	5,209,546	0.5%
Other General and Administrative Expenses	74,062,485	6.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>374,062,628</u>	32.6%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>140,113,445</u>	 12.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
95,606,187	107,765,481	78,781,883	59,657,620

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	142,756,754	23.2%
Coin Operated Devices	454,094,004	73.9%
Poker and Pan	9,691,730	1.6%
Race Book	3,205,687	0.5%
Sports Pool	4,456,990	0.7%
TOTAL REVENUE	614,205,165	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	864,164	0.1%
Commissions	17,512,027	2.9%
Complimentary Expense	67,407,606	11.0%
Gaming Taxes and Licenses	49,321,616	8.0%
Preferred Guest Expenses (no complimentaries)	680,274	0.1%
Payroll Taxes	10,332,452	1.7%
Payroll - Employee Benefits	20,493,100	3.3%
Payroll - Officers	7,540,268	1.2%
Payroll - Other Employees	76,641,607	12.5%
Race Wire Fees	248,280	0.0%
Other Departmental Expenses	39,151,130	6.4%
TOTAL DEPARTMENTAL EXPENSES	290,192,524	47.2%
DEPARTMENTAL INCOME (LOSS)	324,012,641	52.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	191,905,886	84.0%
Complimentary Rooms	36,688,586	16.0%
TOTAL REVENUE	228,594,472	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	668,391	0.3%
Complimentary Expense	3,894,647	1.7%
Payroll - Taxes	4,459,320	1.9%
Payroll - Employee Benefits	17,483,484	7.6%
Payroll - Officers	2,863,869	1.3%
Payroll - Other Employees	47,998,146	21.0%
Other Departmental Expenses	20,738,115	9.1%
TOTAL DEPARTMENTAL EXPENSES	98,105,972	42.9%
DEPARTMENTAL INCOME (LOSS)	130,488,500	57.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2006
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	117,257,199	77.4%
Complimentary Food Sales	34,333,237	22.6%
TOTAL REVENUE	151,590,436	100.0%
 COST OF SALES	 60,634,482	 40.0%
 GROSS MARGIN	 90,955,954	 60.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	558	0.0%
Complimentary Expense	804,790	0.5%
Payroll - Taxes	7,120,089	4.7%
Payroll - Employee Benefits	26,869,023	17.7%
Payroll - Officers	2,945,344	1.9%
Payroll - Other Employees	68,830,385	45.4%
Other Departmental Expenses	3,313,344	2.2%
TOTAL DEPARTMENTAL EXPENSES	109,883,533	72.5%
 DEPARTMENTAL INCOME (LOSS)	 -18,927,579	 -12.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	24,457,511	44.5%
Complimentary Beverage Sales	30,448,633	55.5%
TOTAL REVENUE	54,906,144	100.0%
 COST OF SALES	 15,195,590	 27.7%
 GROSS MARGIN	 39,710,554	 72.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	57,613	0.1%
Payroll - Taxes	1,942,673	3.5%
Payroll - Employee Benefits	6,899,078	12.6%
Payroll - Officers	1,086,176	2.0%
Payroll - Other Employees	14,894,994	27.1%
Other Departmental Expenses	2,800,340	5.1%
TOTAL DEPARTMENTAL EXPENSES	27,680,874	50.4%
 DEPARTMENTAL INCOME (LOSS)	 12,029,680	 21.9%

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		96,014,955	98.0%
Other Complimentary Items		1,963,075	2.0%
TOTAL REVENUE		97,978,030	100.0%
COST OF SALES		3,559,455	3.6%
GROSS MARGIN		94,418,575	96.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		115,989	0.1%
Complimentary Expense		1,031,185	1.1%
Payroll - Taxes		1,060,849	1.1%
Payroll - Employee Benefits		1,997,256	2.0%
Payroll - Officers		594,141	0.6%
Payroll - Other Employees		11,573,897	11.8%
Other Departmental Expenses		11,472,427	11.7%
TOTAL DEPARTMENTAL EXPENSES		27,845,744	28.4%
DEPARTMENTAL INCOME (LOSS)		<u>66,572,831</u>	67.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,597
ROOMS DEPARTMENT	1,933
FOOD DEPARTMENT	2,691
BEVERAGE DEPARTMENT	639
G & A DEPARTMENT	2,225
OTHER DEPARTMENTS	<u>419</u>
TOTAL	<u>11,504</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	313,463	287,195	91.62%
AUGUST	308,342	273,248	88.62%
SEPTEMBER	304,324	266,074	87.43%
OCTOBER	315,278	288,264	91.43%
NOVEMBER	302,037	263,538	87.25%
DECEMBER	309,149	258,489	83.61%
JANUARY	303,213	269,625	88.92%
FEBRUARY	267,300	243,308	91.02%
MARCH	292,972	281,661	96.14%
APRIL	282,726	270,638	95.72%
MAY	290,377	267,759	92.21%
JUNE	278,698	247,959	88.97%
 TOTAL	 <u>3,567,879</u>	 <u>3,217,758</u>	 <u>90.19%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.37	Average Beverage Sales Per Room Per Day	17.06
Average Slot Revenue Per Room Per Day	141.12	Average Rooms Department Payroll Per Room Per Day	22.63
Average Food Sales Per Room Per Day	47.11	Average Room Rate Per Day	71.04

Fiscal Year 2006
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 12 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	11	7,801	1,631
Coin Operated Devices	12	29,209	1,296
Poker and Pan	5	3,123	621
Race and Sports	8	3,038	313
TOTAL CASINO	12	39,686	1,290

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	172.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	231.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	693.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	82.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	74.8%
RETURN ON INVESTED CAPITAL*	13.8%
RETURN ON AVERAGE ASSETS*	12.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-49

Fiscal Year 2006
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		92,986,681	11.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,250,746	557,396	1,693,350 0.2%
Trade	3,409,635	21,957	3,387,678 0.4%
Sundry	47,552,487	0	47,552,487 5.9%
Notes	13,929,028	0	13,929,028 1.7%
Prepaid Expenses		18,843,355	2.3%
Other Current Assets		9,073,716	1.1%
TOTAL CURRENT ASSETS		<u>187,466,295</u>	23.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	80,721,810	.....	80,721,810 9.9%
Land Improvements	17,996,522	11,743,652	6,252,870 0.8%
Buildings & Improvements	547,350,880	120,980,054	426,370,826 52.5%
Furniture & Equipment	182,695,946	104,662,956	78,032,990 9.6%
Lease Improvements	3,989,104	3,019,758	969,346 0.1%
Construction in Progress	5,616,991	.....	5,616,991 0.7%
TOTAL FIXED ASSETS			<u>597,964,833</u> 73.6%
OTHER ASSETS			<u>26,622,576</u> 3.3%
TOTAL ASSETS			<u>812,053,704</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		10,601,155	1.3%
Accounts Payable - Other		1,862,151	0.2%
Current Portion of Long-Term Debt		3,633,885	0.4%
Accrued Expenses		41,714,630	5.1%
Other Current Liabilities		110,651,330	13.6%
TOTAL CURRENT LIABILITIES		<u>168,463,151</u>	20.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	14,596,032	1,391,937	13,204,095 1.6%
Debentures & Bonds	0	0	0 0.0%
Notes	0	0	0 0.0%
Contracts	1,453,434	1,261,948	191,486 0.0%
Other	126,700,722	980,000	125,720,722 15.5%
TOTAL LONG-TERM DEBT	142,750,188	3,633,885	139,116,303 17.1%
OTHER LIABILITIES			-160,797,261 -19.8%
TOTAL LIABILITIES			<u>146,782,193</u> 18.1%
<u>CAPITAL</u>			
Owners Capital Accounts		119,849,195	14.8%
Capital Stock & Other Capital		183,537,643	22.6%
Retained Earnings		361,884,673	44.6%
TOTAL CAPITAL		<u>665,271,511</u>	81.9%
TOTAL LIABILITIES AND CAPITAL			<u>812,053,704</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
81,205,370	136,157,699	82,157,936	13,626,054

Fiscal Year 2006
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	615,063,139	65.1%
Rooms	110,878,055	11.7%
Food	107,054,681	11.3%
Beverage	49,616,652	5.3%
Other	61,678,765	6.5%
TOTAL REVENUE	944,291,292	100.0%
 COST OF SALES	 83,364,507	 8.8%
 GROSS MARGIN	 860,926,785	 91.2%
 DEPARTMENTAL EXPENSES	 463,096,380	 49.0%
 DEPARTMENTAL INCOME (LOSS)	 397,830,405	 42.1%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	31,477,055	3.3%
Bad Debt Expense	-11,452	0.0%
Complimentary Expense (not reported in departments).....	22,215,152	2.4%
Depreciation - Buildings	14,243,435	1.5%
Depreciation and Amortization - Other	30,956,853	3.3%
Energy Expense (electricity, gas, etc.)	19,912,823	2.1%
Equipment Rental or Lease	2,214,164	0.2%
Interest Expense	17,666,154	1.9%
Music and Entertainment	3,754,563	0.4%
Payroll Taxes	4,809,291	0.5%
Payroll - Employee Benefits	18,199,052	1.9%
Payroll - Officers	2,554,257	0.3%
Payroll - Other Employees	52,057,392	5.5%
Rent of Premises	632,731	0.1%
Taxes - Real Estate	6,036,267	0.6%
Taxes and Licenses - Other	2,063,880	0.2%
Utilities (Other than Energy Expense)	5,554,335	0.6%
Other General and Administrative Expenses	66,385,891	7.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	300,721,843	31.8%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 97,108,562	 10.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
94,429,129	121,864,167	84,711,191	52,625,802

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	73,354,543	11.9%
Coin Operated Devices	527,095,345	85.7%
Poker and Pan	8,354,400	1.4%
Race Book	3,904,672	0.6%
Sports Pool	2,354,179	0.4%
TOTAL REVENUE	615,063,139	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	168,635	0.0%
Commissions	11,801,215	1.9%
Complimentary Expense	102,871,821	16.7%
Gaming Taxes and Licenses	51,202,771	8.3%
Preferred Guest Expenses (no complimentaries)	1,767,013	0.3%
Payroll Taxes	7,704,950	1.3%
Payroll - Employee Benefits	20,125,284	3.3%
Payroll - Officers	518,133	0.1%
Payroll - Other Employees	52,854,418	8.6%
Race Wire Fees	675,308	0.1%
Other Departmental Expenses	37,132,416	6.0%
TOTAL DEPARTMENTAL EXPENSES	286,821,964	46.6%
DEPARTMENTAL INCOME (LOSS)	<u>328,241,175</u>	<u>53.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	73,226,416	66.0%
Complimentary Rooms	37,651,639	34.0%
TOTAL REVENUE	110,878,055	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	41,288	0.0%
Complimentary Expense	306,031	0.3%
Payroll - Taxes	3,066,001	2.7%
Payroll - Employee Benefits	11,278,986	10.1%
Payroll - Officers	211,197	0.2%
Payroll - Other Employees	33,363,080	30.1%
Other Departmental Expenses	18,450,080	16.6%
TOTAL DEPARTMENTAL EXPENSES	66,716,663	60.2%
DEPARTMENTAL INCOME (LOSS)	<u>44,161,392</u>	<u>39.8%</u>

Fiscal Year 2006
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	68,177,427	63.7%
Complimentary Food Sales	38,877,254	36.3%
TOTAL REVENUE	<u>107,054,681</u>	100.0%
 COST OF SALES	 48,280,202	 45.1%
GROSS MARGIN	58,774,479	54.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	10,053	0.0%
Complimentary Expense	390,748	0.4%
Payroll - Taxes	4,460,144	4.2%
Payroll - Employee Benefits	13,964,253	13.0%
Payroll - Officers	597,681	0.6%
Payroll - Other Employees	42,527,802	39.7%
Other Departmental Expenses	8,484,144	7.9%
TOTAL DEPARTMENTAL EXPENSES	<u>70,434,825</u>	65.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>-11,660,346</u>	 -10.9%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	15,204,133	30.6%
Complimentary Beverage Sales	34,412,519	69.4%
TOTAL REVENUE	<u>49,616,652</u>	100.0%
 COST OF SALES	 13,773,875	 27.8%
GROSS MARGIN	35,842,777	72.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	90,652	0.2%
Payroll - Taxes	1,226,302	2.5%
Payroll - Employee Benefits	3,736,518	7.5%
Payroll - Officers	82,218	0.2%
Payroll - Other Employees	7,993,512	16.1%
Other Departmental Expenses	1,651,641	3.3%
TOTAL DEPARTMENTAL EXPENSES	<u>14,780,843</u>	29.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>21,061,934</u>	 42.4%

Fiscal Year 2006
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		57,367,145	93.0%
Other Complimentary Items		4,311,620	7.0%
TOTAL REVENUE		61,678,765	100.0%
COST OF SALES		21,310,430	34.6%
GROSS MARGIN		40,368,335	65.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		183,436	0.3%
Complimentary Expense		888,996	1.4%
Payroll - Taxes		1,263,667	2.0%
Payroll - Employee Benefits		2,662,732	4.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		10,544,370	17.1%
Other Departmental Expenses		8,798,884	14.3%
TOTAL DEPARTMENTAL EXPENSES		24,342,085	39.5%
DEPARTMENTAL INCOME (LOSS)		<u>16,026,250</u>	26.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,707
ROOMS DEPARTMENT	1,692
FOOD DEPARTMENT	2,441
BEVERAGE DEPARTMENT	640
G & A DEPARTMENT	2,268
OTHER DEPARTMENTS	<u>490</u>
TOTAL	<u>10,238</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	325,860	272,623	83.66%
AUGUST	324,960	263,222	81.00%
SEPTEMBER	315,074	224,815	71.35%
OCTOBER	325,584	232,061	71.28%
NOVEMBER	314,959	226,270	71.84%
DECEMBER	325,223	199,991	61.49%
JANUARY	325,167	240,968	74.11%
FEBRUARY	293,336	253,836	86.53%
MARCH	325,039	291,191	89.59%
APRIL	315,027	263,144	83.53%
MAY	325,275	221,189	68.00%
JUNE	313,437	239,281	76.34%
 TOTAL	 <u>3,828,941</u>	 <u>2,928,591</u>	 <u>76.49%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	25.05	Average Beverage Sales Per Room Per Day	16.94
Average Slot Revenue Per Room Per Day	179.98	Average Rooms Department Payroll Per Room Per Day	16.36
Average Food Sales Per Room Per Day	36.56	Average Room Rate Per Day	37.86

Fiscal Year 2006
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	6,863	1,188
Coin Operated Devices	10	38,548	1,367
Poker and Pan	7	1,220	761
Race and Sports	8	2,379	329
TOTAL CASINO	10	47,482	1,295

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	111.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	453.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	394.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	114.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	113.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	99.8%
RETURN ON INVESTED CAPITAL*	17.3%
RETURN ON AVERAGE ASSETS*	13.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		98,396,682	5.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	6,962,139	1,765,954	5,196,185 0.3%
Trade	5,655,813	790,979	4,864,834 0.2%
Sundry	2,378,923	710,751	1,668,172 0.1%
Notes	1,137,854	115,078	1,022,776 0.1%
Prepaid Expenses		28,929,683	1.5%
Other Current Assets		5,903,581	0.3%
TOTAL CURRENT ASSETS		<u>145,981,913</u>	<u>7.5%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	136,561,771	.....	136,561,771 7.0%
Land Improvements	2,994,457	3,899,343	-904,886 0.0%
Buildings & Improvements	1,165,883,100	263,014,998	902,868,102 46.3%
Furniture & Equipment	570,686,837	366,011,377	204,675,460 10.5%
Lease Improvements	10,789,833	5,759,686	5,030,147 0.3%
Construction in Progress	111,626,404	.....	111,626,404 5.7%
TOTAL FIXED ASSETS			<u>1,359,856,998</u> 69.7%
OTHER ASSETS			<u>445,925,962</u> 22.8%
TOTAL ASSETS			<u>1,951,764,873</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		14,799,024	0.8%
Accounts Payable - Other		3,423,472	0.2%
Current Portion of Long-Term Debt		8,038,823	0.4%
Accrued Expenses		45,523,685	2.3%
Other Current Liabilities		40,092,874	2.1%
TOTAL CURRENT LIABILITIES		<u>111,877,878</u>	<u>5.7%</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	9,291,479	1,384,210	7,907,269 0.4%
Debentures & Bonds	13,800,000	8,937,712	4,862,288 0.2%
Notes	356,793,419	12,789,268	344,004,151 17.6%
Contracts	3,475,488	1,235,106	2,240,382 0.1%
Other	167,516,361	1,248,000	166,268,361 8.5%
TOTAL LONG-TERM DEBT	<u>550,876,747</u>	<u>25,594,296</u>	<u>525,282,451</u> 26.9%
OTHER LIABILITIES			28,386,832 1.5%
TOTAL LIABILITIES			<u>665,547,161</u> 34.1%
<u>CAPITAL</u>			
Owners Capital Accounts		12,203,673	0.6%
Capital Stock & Other Capital		485,252,416	24.9%
Retained Earnings		788,761,623	40.4%
TOTAL CAPITAL		<u>1,286,217,712</u>	<u>65.9%</u>
TOTAL LIABILITIES AND CAPITAL			<u>1,951,764,873</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
62,960,157	29,066,212	8,034,609	1,785,908

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	947,077,330	74.4%
Rooms	77,815,190	6.1%
Food	145,011,745	11.4%
Beverage	51,789,326	4.1%
Other	51,656,379	4.1%
TOTAL REVENUE	<u>1,273,349,970</u>	100.0%
 COST OF SALES	 85,465,581	 6.7%
 GROSS MARGIN	 1,187,884,389	 93.3%
 DEPARTMENTAL EXPENSES	 554,403,002	 43.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>633,481,387</u>	 49.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	36,641,074	2.9%
Bad Debt Expense	124,768	0.0%
Complimentary Expense (not reported in departments).....	9,683,160	0.8%
Depreciation - Buildings	48,849,040	3.8%
Depreciation and Amortization - Other	55,042,534	4.3%
Energy Expense (electricity, gas, etc.)	21,880,899	1.7%
Equipment Rental or Lease	508,387	0.0%
Interest Expense	58,188,674	4.6%
Music and Entertainment	209,504	0.0%
Payroll Taxes	5,129,704	0.4%
Payroll - Employee Benefits	11,395,642	0.9%
Payroll - Officers	3,280,125	0.3%
Payroll - Other Employees	63,828,823	5.0%
Rent of Premises	7,302,455	0.6%
Taxes - Real Estate	8,765,125	0.7%
Taxes and Licenses - Other	2,220,229	0.2%
Utilities (Other than Energy Expense)	4,565,213	0.4%
Other General and Administrative Expenses	93,998,963	7.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>431,614,319</u>	33.9%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>201,867,068</u>	 15.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
41,075,805	19,677,840	9,393,054	2,930,919

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	90,999,942	9.6%
Coin Operated Devices	820,416,828	86.6%
Poker and Pan	11,380,066	1.2%
Race Book	12,366,798	1.3%
Sports Pool	11,913,696	1.3%
TOTAL REVENUE	947,077,330	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,714,078	0.2%
Commissions	7,778,111	0.8%
Complimentary Expense	89,110,468	9.4%
Gaming Taxes and Licenses	75,763,363	8.0%
Preferred Guest Expenses (no complimentaries)	1,150,585	0.1%
Payroll Taxes	9,069,075	1.0%
Payroll - Employee Benefits	18,903,836	2.0%
Payroll - Officers	1,526,309	0.2%
Payroll - Other Employees	70,276,221	7.4%
Race Wire Fees	2,747,021	0.3%
Other Departmental Expenses	80,966,024	8.5%
TOTAL DEPARTMENTAL EXPENSES	359,005,091	37.9%
DEPARTMENTAL INCOME (LOSS)	<u>588,072,239</u>	62.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	63,393,347	81.5%
Complimentary Rooms	14,421,843	18.5%
TOTAL REVENUE	77,815,190	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	129,300	0.2%
Complimentary Expense	559,793	0.7%
Payroll - Taxes	1,595,436	2.0%
Payroll - Employee Benefits	3,962,095	5.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	16,787,365	21.6%
Other Departmental Expenses	9,198,450	11.8%
TOTAL DEPARTMENTAL EXPENSES	32,232,439	41.4%
DEPARTMENTAL INCOME (LOSS)	<u>45,582,751</u>	58.6%

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	90,829,185	62.6%
Complimentary Food Sales	54,182,560	37.4%
TOTAL REVENUE	145,011,745	100.0%
 COST OF SALES	 62,547,141	 43.1%
 GROSS MARGIN	 82,464,604	 56.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-18,320	0.0%
Complimentary Expense	954,478	0.7%
Payroll - Taxes	8,018,104	5.5%
Payroll - Employee Benefits	17,635,498	12.2%
Payroll - Officers	303,514	0.2%
Payroll - Other Employees	74,660,822	51.5%
Other Departmental Expenses	12,132,300	8.4%
TOTAL DEPARTMENTAL EXPENSES	113,686,396	78.4%
 DEPARTMENTAL INCOME (LOSS)	 -31,221,792	 -21.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	18,429,840	35.6%
Complimentary Beverage Sales	33,359,486	64.4%
TOTAL REVENUE	51,789,326	100.0%
 COST OF SALES	 15,336,120	 29.6%
 GROSS MARGIN	 36,453,206	 70.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	664,161	1.3%
Payroll - Taxes	2,021,316	3.9%
Payroll - Employee Benefits	4,460,195	8.6%
Payroll - Officers	10,000	0.0%
Payroll - Other Employees	14,286,734	27.6%
Other Departmental Expenses	2,253,167	4.4%
TOTAL DEPARTMENTAL EXPENSES	23,695,573	45.8%
 DEPARTMENTAL INCOME (LOSS)	 12,757,633	 24.6%

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		46,906,925	90.8%
Other Complimentary Items		4,749,454	9.2%
TOTAL REVENUE		51,656,379	100.0%
COST OF SALES		7,582,320	14.7%
GROSS MARGIN		44,074,059	85.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		426,288	0.8%
Payroll - Taxes		1,218,592	2.4%
Payroll - Employee Benefits		2,652,244	5.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		12,565,193	24.3%
Other Departmental Expenses		8,921,186	17.3%
TOTAL DEPARTMENTAL EXPENSES		25,783,503	49.9%
DEPARTMENTAL INCOME (LOSS)		<u>18,290,556</u>	35.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,062
ROOMS DEPARTMENT	789
FOOD DEPARTMENT	3,152
BEVERAGE DEPARTMENT	764
G & A DEPARTMENT	1,550
OTHER DEPARTMENTS	<u>422</u>
TOTAL	<u>9,739</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	88,666	78,950	89.04%
AUGUST	89,240	78,451	87.91%
SEPTEMBER	90,235	76,728	85.03%
OCTOBER	93,254	82,023	87.96%
NOVEMBER	89,649	75,980	84.75%
DECEMBER	91,738	75,389	82.18%
JANUARY	93,434	79,333	84.91%
FEBRUARY	84,382	76,574	90.75%
MARCH	93,511	85,260	91.18%
APRIL	90,419	83,316	92.14%
MAY	93,315	80,906	86.70%
JUNE	90,319	79,197	87.69%
 TOTAL	 <u>1,088,162</u>	 <u>952,107</u>	 <u>87.50%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	95.58	Average Beverage Sales Per Room Per Day	54.39
Average Slot Revenue Per Room Per Day	861.69	Average Rooms Department Payroll Per Room Per Day	23.47
Average Food Sales Per Room Per Day	152.31	Average Room Rate Per Day	81.73

Fiscal Year 2006
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	15	6,025	1,007
Coin Operated Devices	30	18,569	1,473
Poker and Pan	9	1,596	790
Race and Sports	14	2,201	788
TOTAL CASINO	31	22,343	1,367

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	130.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	193.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1149.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	16.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	70.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	64.8%
RETURN ON INVESTED CAPITAL*	15.3%
RETURN ON AVERAGE ASSETS*	14.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-65

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		217,382,757	3.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	9,022,669	2,872,238	6,150,431 0.1%
Trade	34,312,052	905,021	33,407,031 0.5%
Sundry	40,264,816	156,718	40,108,098 0.6%
Notes	696,697	45,486	651,211 0.0%
Prepaid Expenses		56,405,613	0.9%
Other Current Assets		482,844,157	7.4%
TOTAL CURRENT ASSETS		<u>836,949,298</u>	12.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	283,052,907	.....	283,052,907 4.3%
Land Improvements	159,999,642	58,389,811	101,609,831 1.5%
Buildings & Improvements	2,857,494,070	335,729,136	2,521,764,934 38.4%
Furniture & Equipment	973,402,192	574,854,637	398,547,555 6.1%
Lease Improvements	52,110,798	17,902,183	34,208,615 0.5%
Construction in Progress	187,450,379	.....	187,450,379 2.9%
TOTAL FIXED ASSETS			<u>3,526,634,221</u> 53.7%
OTHER ASSETS			<u>2,202,932,871</u> 33.5%
TOTAL ASSETS			<u>6,566,516,390</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		30,022,900	0.5%
Accounts Payable - Other		160,721,342	2.4%
Current Portion of Long-Term Debt		124,307,174	1.9%
Accrued Expenses		120,970,979	1.8%
Other Current Liabilities		1,581,432,583	24.1%
TOTAL CURRENT LIABILITIES		<u>2,017,454,978</u>	30.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	14,134,712	2,067,605	12,067,107 0.2%
Debentures & Bonds	173,223,385	0	173,223,385 2.6%
Notes	605,598,805	140,628,249	464,970,556 7.1%
Contracts	8,969,645	4,044,929	4,924,716 0.1%
Other	1,355,616,988	117,124,887	1,238,492,101 18.9%
TOTAL LONG-TERM DEBT	2,157,543,535	263,865,670	1,893,677,865 28.8%
OTHER LIABILITIES			738,080,852 11.2%
TOTAL LIABILITIES			<u>4,649,213,695</u> 70.8%
<u>CAPITAL</u>			
Owners Capital Accounts		147,173,387	2.2%
Capital Stock & Other Capital		1,298,709,555	19.8%
Retained Earnings		471,419,753	7.2%
TOTAL CAPITAL		<u>1,917,302,695</u>	29.2%
TOTAL LIABILITIES AND CAPITAL.....			<u>6,566,516,390</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
98,007,707	47,788,125	3,533,713	682,588

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,643,964,448	66.1%
Rooms	204,440,828	8.2%
Food	292,099,666	11.7%
Beverage	122,488,255	4.9%
Other	223,908,326	9.0%
TOTAL REVENUE	<u>2,486,901,523</u>	100.0%
 COST OF SALES	 255,483,012	 10.3%
GROSS MARGIN	2,231,418,511	89.7%
DEPARTMENTAL EXPENSES	1,063,688,622	42.8%
DEPARTMENTAL INCOME (LOSS)	<u>1,167,729,889</u>	47.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	75,886,189	3.1%
Bad Debt Expense	950,874	0.0%
Complimentary Expense (not reported in departments).....	37,640,529	1.5%
Depreciation - Buildings	77,136,757	3.1%
Depreciation and Amortization - Other	112,155,646	4.5%
Energy Expense (electricity, gas, etc.)	47,161,666	1.9%
Equipment Rental or Lease	7,576,449	0.3%
Interest Expense	140,089,948	5.6%
Music and Entertainment	5,937,147	0.2%
Payroll Taxes	14,244,879	0.6%
Payroll - Employee Benefits	29,924,281	1.2%
Payroll - Officers	2,211,989	0.1%
Payroll - Other Employees	165,814,638	6.7%
Rent of Premises	56,283,105	2.3%
Taxes - Real Estate	17,522,568	0.7%
Taxes and Licenses - Other	6,443,599	0.3%
Utilities (Other than Energy Expense)	10,712,888	0.4%
Other General and Administrative Expenses	183,250,586	7.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>990,943,738</u>	39.8%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>176,786,151</u>	 7.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
37,117,933	62,403,344	6,041,925	2,444,165

COMBINED INCOME STATEMENT - DETAIL

2-67

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	190,380,740	11.6%
Coin Operated Devices	1,387,530,604	84.4%
Poker and Pan	16,751,991	1.0%
Race Book	28,253,167	1.7%
Sports Pool	21,047,946	1.3%
TOTAL REVENUE	<u>1,643,964,448</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,159,343	0.1%
Commissions	30,524,939	1.9%
Complimentary Expense	140,489,416	8.5%
Gaming Taxes and Licenses	128,351,212	7.8%
Preferred Guest Expenses (no complimentaries)	8,761,113	0.5%
Payroll Taxes	17,440,440	1.1%
Payroll - Employee Benefits	30,586,101	1.9%
Payroll - Officers	612,014	0.0%
Payroll - Other Employees	132,336,158	8.0%
Race Wire Fees	4,799,252	0.3%
Other Departmental Expenses	131,561,574	8.0%
TOTAL DEPARTMENTAL EXPENSES	<u>627,621,562</u>	38.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,016,342,886</u>	 <u>61.8%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	169,277,487	82.8%
Complimentary Rooms	35,163,341	17.2%
TOTAL REVENUE	<u>204,440,828</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	148,633	0.1%
Complimentary Expense	1,796,577	0.9%
Payroll - Taxes	4,579,720	2.2%
Payroll - Employee Benefits	10,214,754	4.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	46,898,018	22.9%
Other Departmental Expenses	23,366,009	11.4%
TOTAL DEPARTMENTAL EXPENSES	<u>87,003,711</u>	42.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>117,437,117</u>	 <u>57.4%</u>

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	220,651,247	75.5%
Complimentary Food Sales	71,448,419	24.5%
TOTAL REVENUE	<u>292,099,666</u>	100.0%
 COST OF SALES	 132,697,093	 45.4%
GROSS MARGIN	159,402,573	54.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	28,406	0.0%
Complimentary Expense	2,477,178	0.8%
Payroll - Taxes	15,827,225	5.4%
Payroll - Employee Benefits	31,110,989	10.7%
Payroll - Officers	96,529	0.0%
Payroll - Other Employees	144,915,310	49.6%
Other Departmental Expenses	19,785,488	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>214,241,125</u>	73.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>-54,838,552</u>	 <u>-18.8%</u>

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	42,004,630	34.3%
Complimentary Beverage Sales	80,483,625	65.7%
TOTAL REVENUE	<u>122,488,255</u>	100.0%
 COST OF SALES	 34,536,244	 28.2%
GROSS MARGIN	87,952,011	71.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	270	0.0%
Complimentary Expense	923,260	0.8%
Payroll - Taxes	3,887,100	3.2%
Payroll - Employee Benefits	7,352,160	6.0%
Payroll - Officers	78,951	0.1%
Payroll - Other Employees	27,826,862	22.7%
Other Departmental Expenses	3,860,146	3.2%
TOTAL DEPARTMENTAL EXPENSES	<u>43,928,749</u>	35.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>44,023,262</u>	 <u>35.9%</u>

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		207,472,303	92.7%
Other Complimentary Items		16,436,023	7.3%
TOTAL REVENUE		<u>223,908,326</u>	100.0%
 COST OF SALES		 88,249,675	 39.4%
 GROSS MARGIN		 135,658,651	 60.6%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		2,791,395	1.2%
Complimentary Expense		9,595,966	4.3%
Payroll - Taxes		3,365,750	1.5%
Payroll - Employee Benefits		5,865,504	2.6%
Payroll - Officers		0	0.0%
Payroll - Other Employees		34,239,519	15.3%
Other Departmental Expenses		35,035,341	15.6%
TOTAL DEPARTMENTAL EXPENSES		<u>90,893,475</u>	40.6%
 DEPARTMENTAL INCOME (LOSS)		 <u>44,765,176</u>	 20.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,691
ROOMS DEPARTMENT	3,115
FOOD DEPARTMENT	10,000
BEVERAGE DEPARTMENT	2,162
G & A DEPARTMENT	6,281
OTHER DEPARTMENTS	<u>2,593</u>
 TOTAL	 <u>30,842</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	323,705	267,634	82.68%
AUGUST	323,701	251,734	77.77%
SEPTEMBER	314,134	237,128	75.49%
OCTOBER	321,259	253,171	78.81%
NOVEMBER	310,667	239,653	77.14%
DECEMBER	327,971	227,257	69.29%
JANUARY	342,472	249,065	72.73%
FEBRUARY	311,290	254,317	81.70%
MARCH	347,332	295,803	85.16%
APRIL	349,822	301,707	86.25%
MAY	374,177	284,890	76.14%
JUNE	366,283	293,781	80.21%
 TOTAL	 <u>4,012,813</u>	 <u>3,156,140</u>	 <u>78.65%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	60.32	Average Beverage Sales Per Room Per Day	38.81
Average Slot Revenue Per Room Per Day	439.63	Average Rooms Department Payroll Per Room Per Day	19.55
Average Food Sales Per Room Per Day	92.55	Average Room Rate Per Day	64.78

Fiscal Year 2006
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 67 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	35	7,384	737
Coin Operated Devices	67	17,291	1,198
Poker and Pan	16	1,848	567
Race and Sports	23	3,713	577
TOTAL CASINO	67	22,865	1,073

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	41.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	41.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	95.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	43.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	38.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	35.2%
RETURN ON INVESTED CAPITAL*	7.1%
RETURN ON AVERAGE ASSETS*	4.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-73

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		22,845,821	7.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	586,819	64,561	522,258 0.2%
Trade	96,526	0	96,526 0.0%
Sundry	981,090	0	981,090 0.3%
Notes	2,505	0	2,505 0.0%
Prepaid Expenses		4,789,461	1.6%
Other Current Assets		3,500,616	1.2%
TOTAL CURRENT ASSETS		<u>32,738,277</u>	11.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	13,642,496	.....	13,642,496 4.6%
Land Improvements	4,330,368	1,562,876	2,767,492 0.9%
Buildings & Improvements	186,522,050	39,492,366	147,029,684 49.6%
Furniture & Equipment	147,636,823	76,567,908	71,068,915 24.0%
Lease Improvements	4,240,614	1,627,119	2,613,495 0.9%
Construction in Progress	23,524,203	.....	23,524,203 7.9%
TOTAL FIXED ASSETS			<u>260,646,285</u> 87.9%
OTHER ASSETS			<u>3,136,000</u> 1.1%
TOTAL ASSETS			<u>296,520,562</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		6,727,563	2.3%
Accounts Payable - Other		1,655,880	0.6%
Current Portion of Long-Term Debt		2,606,096	0.9%
Accrued Expenses		10,324,010	3.5%
Other Current Liabilities		2,160,157	0.7%
TOTAL CURRENT LIABILITIES		<u>23,473,706</u>	7.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	0	0	0 0.0%
Debentures & Bonds	0	0	0 0.0%
Notes	108,039,957	2,500,000	105,539,957 35.6%
Contracts	106,096	106,096	0 0.0%
Other	111,947,042	0	111,947,042 37.8%
TOTAL LONG-TERM DEBT	220,093,095	2,606,096	217,486,999 73.3%
OTHER LIABILITIES		1,957,903	0.7%
TOTAL LIABILITIES		<u>242,918,608</u>	81.9%
<u>CAPITAL</u>			
Owners Capital Accounts		745,068	0.3%
Capital Stock & Other Capital		53,054,390	17.9%
Retained Earnings		-197,504	-0.1%
TOTAL CAPITAL		<u>53,601,954</u>	18.1%
TOTAL LIABILITIES AND CAPITAL		<u>296,520,562</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
49,420,094	76,585,349	58,406,142	7,849,223

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	155,608,565	72.5%
Rooms	14,903,793	6.9%
Food	26,825,388	12.5%
Beverage	11,142,556	5.2%
Other	6,270,562	2.9%
TOTAL REVENUE	214,750,864	100.0%
COST OF SALES	18,880,483	8.8%
GROSS MARGIN	195,870,381	91.2%
DEPARTMENTAL EXPENSES	87,149,368	40.6%
DEPARTMENTAL INCOME (LOSS)	108,721,013	50.6%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	13,102,390	6.1%
Bad Debt Expense	0	0.0%
Complimentary Expense (not reported in departments).....	6,654,588	3.1%
Depreciation - Buildings	3,831,971	1.8%
Depreciation and Amortization - Other	21,836,453	10.2%
Energy Expense (electricity, gas, etc.)	5,220,608	2.4%
Equipment Rental or Lease	668,625	0.3%
Interest Expense	11,615,587	5.4%
Music and Entertainment	1,111,894	0.5%
Payroll Taxes	1,568,051	0.7%
Payroll - Employee Benefits	1,421,428	0.7%
Payroll - Officers	570,000	0.3%
Payroll - Other Employees	18,732,946	8.7%
Rent of Premises	368,097	0.2%
Taxes - Real Estate	1,486,536	0.7%
Taxes and Licenses - Other	982,502	0.5%
Utilities (Other than Energy Expense)	1,742,908	0.8%
Other General and Administrative Expenses	10,666,787	5.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	101,581,371	47.3%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	7,139,642	3.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
35,791,811	57,324,622	38,135,060	9,837,799

COMBINED INCOME STATEMENT - DETAIL

2-75

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	35,446,050	22.8%
Coin Operated Devices	116,150,806	74.6%
Poker and Pan	2,595,437	1.7%
Race Book	435,595	0.3%
Sports Pool	980,677	0.6%
TOTAL REVENUE	155,608,565	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	118,021	0.1%
Commissions	994,473	0.6%
Complimentary Expense	21,883,196	14.1%
Gaming Taxes and Licenses	13,830,706	8.9%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,895,670	1.2%
Payroll - Employee Benefits	1,702,758	1.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	11,982,356	7.7%
Race Wire Fees	73,256	0.0%
Other Departmental Expenses	5,027,161	3.2%
TOTAL DEPARTMENTAL EXPENSES	57,507,597	37.0%
DEPARTMENTAL INCOME (LOSS)	<u>98,100,968</u>	<u>63.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	10,557,808	70.8%
Complimentary Rooms	4,345,985	29.2%
TOTAL REVENUE	14,903,793	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	79,888	0.5%
Payroll - Taxes	615,671	4.1%
Payroll - Employee Benefits	588,004	3.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,560,747	44.0%
Other Departmental Expenses	2,582,117	17.3%
TOTAL DEPARTMENTAL EXPENSES	10,426,427	70.0%
DEPARTMENTAL INCOME (LOSS)	<u>4,477,366</u>	<u>30.0%</u>

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	13,723,302	51.2%
Complimentary Food Sales	13,102,086	48.8%
TOTAL REVENUE	<u>26,825,388</u>	100.0%
 COST OF SALES	 12,701,860	 47.4%
GROSS MARGIN	14,123,528	52.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	879,778	3.3%
Payroll - Taxes	932,457	3.5%
Payroll - Employee Benefits	797,150	3.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,221,528	34.4%
Other Departmental Expenses	1,738,336	6.5%
TOTAL DEPARTMENTAL EXPENSES	<u>13,569,249</u>	50.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>554,279</u>	 2.1%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,095,742	27.8%
Complimentary Beverage Sales	8,046,814	72.2%
TOTAL REVENUE	<u>11,142,556</u>	100.0%
 COST OF SALES	 3,604,846	 32.4%
GROSS MARGIN	7,537,710	67.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	9,321	0.1%
Payroll - Taxes	325,691	2.9%
Payroll - Employee Benefits	426,847	3.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,001,688	18.0%
Other Departmental Expenses	396,435	3.6%
TOTAL DEPARTMENTAL EXPENSES	<u>3,159,982</u>	28.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>4,377,728</u>	 39.3%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

2-77

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		3,513,129	56.0%
Other Complimentary Items		2,757,433	44.0%
TOTAL REVENUE		6,270,562	100.0%
 COST OF SALES		 2,573,777	 41.0%
 GROSS MARGIN		 3,696,785	 59.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		316,118	5.0%
Payroll - Taxes		48,615	0.8%
Payroll - Employee Benefits		45,632	0.7%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,054,700	16.8%
Other Departmental Expenses		1,021,048	16.3%
TOTAL DEPARTMENTAL EXPENSES		2,486,113	39.6%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,210,672</u>	 <u>19.3%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	808
ROOMS DEPARTMENT	490
FOOD DEPARTMENT	571
BEVERAGE DEPARTMENT	196
G & A DEPARTMENT	885
OTHER DEPARTMENTS	<u>52</u>
 TOTAL	 <u><u>3,002</u></u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	45,868	30,617	66.75%
AUGUST	45,684	30,689	67.18%
SEPTEMBER	52,257	35,366	67.68%
OCTOBER	45,770	30,916	67.55%
NOVEMBER	47,174	30,131	63.87%
DECEMBER	53,655	28,953	53.96%
JANUARY	49,420	31,077	62.88%
FEBRUARY	48,587	36,195	74.50%
MARCH	58,744	45,007	76.62%
APRIL	50,189	35,724	71.18%
MAY	50,831	35,960	70.74%
JUNE	58,514	43,031	73.54%
TOTAL	606,693	413,666	68.18%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	85.69	Average Beverage Sales Per Room Per Day	26.94
Average Slot Revenue Per Room Per Day	280.78	Average Rooms Department Payroll Per Room Per Day	18.77
Average Food Sales Per Room Per Day	64.85	Average Room Rate Per Day	36.03

Fiscal Year 2006
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	4,630	1,460
Coin Operated Devices	6	28,186	687
Poker and Pan	3	1,563	554
Race and Sports	3	1,923	245
TOTAL CASINO	6	33,788	768

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	139.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	22.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	228.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	9.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	77.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	67.2%
RETURN ON INVESTED CAPITAL*	7.3%
RETURN ON AVERAGE ASSETS*	6.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-81

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		145,278,836	8.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	23,027,250	8,726,296	14,300,954
Trade	11,449,764	724,166	10,725,598
Sundry	16,010,960	449,511	15,561,449
Notes	2,466,175	972	2,465,203
Prepaid Expenses		30,038,200	1.8%
Other Current Assets		26,593,232	1.6%
TOTAL CURRENT ASSETS		244,963,472	14.7%
<u>FIXED ASSETS</u>			
Land	204,086,982	<u>DEPRECIATION</u>	204,086,982
Land Improvements	5,118,819	1,173,884	3,944,935
Buildings & Improvements	1,297,940,631	459,791,828	838,148,803
Furniture & Equipment	722,461,761	496,755,281	225,706,480
Lease Improvements	19,042,392	4,972,789	14,069,603
Construction in Progress	20,631,084	.....	20,631,084
TOTAL FIXED ASSETS			1,306,587,887
OTHER ASSETS			118,822,736
TOTAL ASSETS			1,670,374,095
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		30,266,790	1.8%
Accounts Payable - Other		-102,021,219	-6.1%
Current Portion of Long-Term Debt		16,978,747	1.0%
Accrued Expenses		75,164,609	4.5%
Other Current Liabilities		35,464,221	2.1%
TOTAL CURRENT LIABILITIES		55,853,148	3.3%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	79,905,626	8,705,309	71,200,317
Debentures & Bonds	249,847,915	0	249,847,915
Notes	20,844,657	4,173,489	16,671,168
Contracts	4,560,670	2,454,457	2,106,213
Other	278,714,523	2,246,461	276,468,062
TOTAL LONG-TERM DEBT	633,873,391	17,579,716	616,293,675
OTHER LIABILITIES			-256,009,629
TOTAL LIABILITIES			416,137,194
<u>CAPITAL</u>			
Owners Capital Accounts		326,493,921	19.5%
Capital Stock & Other Capital		450,615,317	27.0%
Retained Earnings		477,127,663	28.6%
TOTAL CAPITAL		1,254,236,901	75.1%
TOTAL LIABILITIES AND CAPITAL			1,670,374,095

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
64,245,158	130,830,124	15,983,612	3,429,549

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	918,797,307	55.9%
Rooms	254,937,529	15.5%
Food	238,792,444	14.5%
Beverage	105,470,073	6.4%
Other	124,927,350	7.6%
TOTAL REVENUE	<u>1,642,924,703</u>	100.0%
 COST OF SALES	 158,571,712	 9.7%
 GROSS MARGIN	 1,484,352,991	 90.3%
 DEPARTMENTAL EXPENSES	 818,218,390	 49.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>666,134,601</u>	 40.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	50,538,643	3.1%
Bad Debt Expense	441,052	0.0%
Complimentary Expense (not reported in departments).....	21,922,431	1.3%
Depreciation - Buildings	45,560,211	2.8%
Depreciation and Amortization - Other	49,674,608	3.0%
Energy Expense (electricity, gas, etc.)	48,478,563	3.0%
Equipment Rental or Lease	2,995,248	0.2%
Interest Expense	60,095,064	3.7%
Music and Entertainment	8,472,670	0.5%
Payroll Taxes	8,921,531	0.5%
Payroll - Employee Benefits	22,229,057	1.4%
Payroll - Officers	4,365,269	0.3%
Payroll - Other Employees	97,151,394	5.9%
Rent of Premises	17,082,077	1.0%
Taxes - Real Estate	17,580,141	1.1%
Taxes and Licenses - Other	3,254,062	0.2%
Utilities (Other than Energy Expense)	9,411,450	0.6%
Other General and Administrative Expenses	85,109,509	5.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>553,282,980</u>	33.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>112,851,621</u>	 6.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
63,189,412	130,751,898	36,413,413	10,061,820

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	194,415,571	21.2%
Coin Operated Devices	699,616,091	76.1%
Poker and Pan	10,898,588	1.2%
Race Book	5,541,948	0.6%
Sports Pool	8,325,109	0.9%
TOTAL REVENUE	918,797,307	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,032,010	0.4%
Commissions	6,397,468	0.7%
Complimentary Expense	156,261,503	17.0%
Gaming Taxes and Licenses	76,618,028	8.3%
Preferred Guest Expenses (no complimentaries)	7,720,306	0.8%
Payroll Taxes	15,082,562	1.6%
Payroll - Employee Benefits	24,038,668	2.6%
Payroll - Officers	762,362	0.1%
Payroll - Other Employees	117,739,544	12.8%
Race Wire Fees	1,332,394	0.1%
Other Departmental Expenses	87,448,230	9.5%
TOTAL DEPARTMENTAL EXPENSES	497,433,075	54.1%
DEPARTMENTAL INCOME (LOSS)	421,364,232	45.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	203,259,220	79.7%
Complimentary Rooms	51,678,309	20.3%
TOTAL REVENUE	254,937,529	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	309,470	0.1%
Complimentary Expense	3,231,692	1.3%
Payroll - Taxes	5,508,816	2.1%
Payroll - Employee Benefits	11,343,867	4.4%
Payroll - Officers	289,002	0.1%
Payroll - Other Employees	54,973,417	21.6%
Other Departmental Expenses	25,710,413	10.1%
TOTAL DEPARTMENTAL EXPENSES	101,366,677	39.8%
DEPARTMENTAL INCOME (LOSS)	153,570,852	60.2%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	176,495,650	73.9%
Complimentary Food Sales	62,296,794	26.1%
TOTAL REVENUE	<u>238,792,444</u>	100.0%
 COST OF SALES	 93,964,790	 39.3%
GROSS MARGIN	144,827,654	60.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	25,997	0.0%
Complimentary Expense	1,353,257	0.6%
Payroll - Taxes	10,823,942	4.5%
Payroll - Employee Benefits	17,403,557	7.3%
Payroll - Officers	521,937	0.2%
Payroll - Other Employees	96,879,794	40.6%
Other Departmental Expenses	17,848,121	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>144,856,605</u>	60.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>-28,951</u>	 0.0%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	43,619,481	41.4%
Complimentary Beverage Sales	61,850,592	58.6%
TOTAL REVENUE	<u>105,470,073</u>	100.0%
 COST OF SALES	 29,652,926	 28.1%
GROSS MARGIN	75,817,147	71.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	701,688	0.7%
Payroll - Taxes	2,616,529	2.5%
Payroll - Employee Benefits	4,722,229	4.5%
Payroll - Officers	3,261,077	3.1%
Payroll - Other Employees	15,273,631	14.5%
Other Departmental Expenses	4,533,248	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>31,108,402</u>	29.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>44,708,745</u>	 42.4%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		117,625,961	94.2%
Other Complimentary Items		7,301,389	5.8%
TOTAL REVENUE		124,927,350	100.0%
COST OF SALES		34,953,996	28.0%
GROSS MARGIN		89,973,354	72.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		14,659	0.0%
Complimentary Expense		1,163,448	0.9%
Payroll - Taxes		1,904,034	1.5%
Payroll - Employee Benefits		3,438,990	2.8%
Payroll - Officers		1,117,662	0.9%
Payroll - Other Employees		17,368,385	13.9%
Other Departmental Expenses		18,446,453	14.8%
TOTAL DEPARTMENTAL EXPENSES		43,453,631	34.8%
DEPARTMENTAL INCOME (LOSS)		<u>46,519,723</u>	<u>37.2%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,129
ROOMS DEPARTMENT	2,831
FOOD DEPARTMENT	5,499
BEVERAGE DEPARTMENT	1,467
G & A DEPARTMENT	3,170
OTHER DEPARTMENTS	<u>1,042</u>
TOTAL	<u>20,138</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	409,478	361,020	88.17%
AUGUST	409,718	337,280	82.32%
SEPTEMBER	406,611	347,865	85.55%
OCTOBER	409,876	313,464	76.48%
NOVEMBER	384,299	265,464	69.08%
DECEMBER	395,240	261,130	66.07%
JANUARY	386,756	257,931	66.69%
FEBRUARY	355,066	274,135	77.21%
MARCH	397,597	314,961	79.22%
APRIL	378,444	293,457	77.54%
MAY	389,923	310,231	79.56%
JUNE	372,921	318,523	85.41%
 TOTAL	 <u>4,695,929</u>	 <u>3,655,461</u>	 <u>77.84%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	53.18	Average Beverage Sales Per Room Per Day	28.85
Average Slot Revenue Per Room Per Day	191.39	Average Rooms Department Payroll Per Room Per Day	19.73
Average Food Sales Per Room Per Day	65.32	Average Room Rate Per Day	69.74

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	19	7,903	1,285
Coin Operated Devices	25	27,072	1,034
Poker and Pan	8	1,468	864
Race and Sports	12	4,317	268
TOTAL CASINO	26	34,250	1,032

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	438.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	301.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	2245.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	13.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.1%
RETURN ON INVESTED CAPITAL*	10.6%
RETURN ON AVERAGE ASSETS*	10.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-89

Fiscal Year 2006

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		4,159,412	10.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	636,195	53,532	582,663 1.5%
Trade	140,047	0	140,047 0.4%
Sundry	2,505,290	296,658	2,208,632 5.7%
Notes	198,508	972	197,536 0.5%
Prepaid Expenses		1,922,127	4.9%
Other Current Assets		3,540,589	9.1%
TOTAL CURRENT ASSETS		<u>12,751,006</u>	<u>32.8%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,568,413	.....	5,568,413 14.3%
Land Improvements	17,298	1,650	15,648 0.0%
Buildings & Improvements	19,257,017	5,531,535	13,725,482 35.3%
Furniture & Equipment	26,648,963	20,798,840	5,850,123 15.1%
Lease Improvements	1,133,856	538,728	595,128 1.5%
Construction in Progress	228,236	.....	228,236 0.6%
TOTAL FIXED ASSETS			<u>25,983,030</u> 66.9%
OTHER ASSETS			<u>127,553</u> 0.3%
TOTAL ASSETS			<u>38,861,589</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		2,750,983	7.1%
Accounts Payable - Other		30,321	0.1%
Current Portion of Long-Term Debt		10,228,681	26.3%
Accrued Expenses		4,591,332	11.8%
Other Current Liabilities		4,832,976	12.4%
TOTAL CURRENT LIABILITIES		<u>22,434,293</u>	<u>57.7%</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	24,310,130	8,373,893	15,936,237 41.0%
Debentures & Bonds	0	0	0 0.0%
Notes	1,365,023	737,729	627,294 1.6%
Contracts	2,298,530	1,113,567	1,184,963 3.0%
Other	1,062,565	604,461	458,104 1.2%
TOTAL LONG-TERM DEBT	29,036,248	10,829,650	18,206,598 46.8%
OTHER LIABILITIES			0 0.0%
TOTAL LIABILITIES			<u>40,640,891</u> 104.6%
<u>CAPITAL</u>			
Owners Capital Accounts		670,692	1.7%
Capital Stock & Other Capital		398,985	1.0%
Retained Earnings		-2,848,979	-7.3%
TOTAL CAPITAL		<u>-1,779,302</u>	<u>-4.6%</u>
TOTAL LIABILITIES AND CAPITAL			<u>38,861,589</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
4,317,954	7,239,608	1,790,703	886,353

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	41,444,730	49.1%
Rooms	4,910,164	5.8%
Food	5,526,859	6.6%
Beverage	3,947,123	4.7%
Other	28,528,935	33.8%
TOTAL REVENUE	84,357,811	100.0%
COST OF SALES	4,435,351	5.3%
GROSS MARGIN	79,922,460	94.7%
DEPARTMENTAL EXPENSES	29,116,477	34.5%
DEPARTMENTAL INCOME (LOSS)	50,805,983	60.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	2,495,334	3.0%
Bad Debt Expense	41,620	0.0%
Complimentary Expense (not reported in departments).....	1,651,651	2.0%
Depreciation - Buildings	1,266,249	1.5%
Depreciation and Amortization - Other	1,802,121	2.1%
Energy Expense (electricity, gas, etc.)	2,200,939	2.6%
Equipment Rental or Lease	126,204	0.1%
Interest Expense	5,879,500	7.0%
Music and Entertainment	316,785	0.4%
Payroll Taxes	734,806	0.9%
Payroll - Employee Benefits	1,351,006	1.6%
Payroll - Officers	649,644	0.8%
Payroll - Other Employees	6,806,901	8.1%
Rent of Premises	1,602,299	1.9%
Taxes - Real Estate	1,327,472	1.6%
Taxes and Licenses - Other	550,233	0.7%
Utilities (Other than Energy Expense)	423,505	0.5%
Other General and Administrative Expenses	4,085,136	4.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	33,311,405	39.5%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	17,494,578	20.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,373,090	13,043,319	6,013,965	2,723,230

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	4,618,881	11.1%
Coin Operated Devices	35,462,555	85.6%
Poker and Pan	279,645	0.7%
Race Book	357,331	0.9%
Sports Pool	726,318	1.8%
TOTAL REVENUE	41,444,730	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,695	0.0%
Commissions	3,428,392	8.3%
Complimentary Expense	1,546,925	3.7%
Gaming Taxes and Licenses	3,931,852	9.5%
Preferred Guest Expenses (no complimentaries)	17,575	0.0%
Payroll Taxes	783,365	1.9%
Payroll - Employee Benefits	708,591	1.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,793,920	16.4%
Race Wire Fees	91,324	0.2%
Other Departmental Expenses	3,815,236	9.2%
TOTAL DEPARTMENTAL EXPENSES	21,122,875	51.0%
 DEPARTMENTAL INCOME (LOSS)	 20,321,855	 49.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	4,658,058	94.9%
Complimentary Rooms	252,106	5.1%
TOTAL REVENUE	4,910,164	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	8,510	0.2%
Payroll - Taxes	164,799	3.3%
Payroll - Employee Benefits	52,868	1.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,316,992	26.8%
Other Departmental Expenses	682,980	13.9%
TOTAL DEPARTMENTAL EXPENSES	2,226,149	45.3%
 DEPARTMENTAL INCOME (LOSS)	 2,684,015	 54.7%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	4,275,363	77.4%
Complimentary Food Sales	1,251,496	22.6%
TOTAL REVENUE	5,526,859	100.0%
 COST OF SALES	 2,607,336	 47.2%
 GROSS MARGIN	 2,919,523	 52.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	17,830	0.3%
Payroll - Taxes	318,224	5.8%
Payroll - Employee Benefits	109,564	2.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,597,915	47.0%
Other Departmental Expenses	445,751	8.1%
TOTAL DEPARTMENTAL EXPENSES	3,489,284	63.1%
 DEPARTMENTAL INCOME (LOSS)	 -569,761	 -10.3%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,314,426	33.3%
Complimentary Beverage Sales	2,632,697	66.7%
TOTAL REVENUE	3,947,123	100.0%
 COST OF SALES	 1,599,399	 40.5%
 GROSS MARGIN	 2,347,724	 59.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	215,544	5.5%
Payroll - Taxes	117,731	3.0%
Payroll - Employee Benefits	101,298	2.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	862,381	21.8%
Other Departmental Expenses	225,103	5.7%
TOTAL DEPARTMENTAL EXPENSES	1,522,057	38.6%
 DEPARTMENTAL INCOME (LOSS)	 825,667	 20.9%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		28,527,253	100.0%
Other Complimentary Items		1,682	0.0%
TOTAL REVENUE		28,528,935	100.0%
COST OF SALES		228,616	0.8%
GROSS MARGIN		28,300,319	99.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		9,161	0.0%
Complimentary Expense		51,051	0.2%
Payroll - Taxes		19,085	0.1%
Payroll - Employee Benefits		10,063	0.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		210,840	0.7%
Other Departmental Expenses		455,912	1.6%
TOTAL DEPARTMENTAL EXPENSES		756,112	2.7%
DEPARTMENTAL INCOME (LOSS)		<u>27,544,207</u>	96.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,053
ROOMS DEPARTMENT	41
FOOD DEPARTMENT	132
BEVERAGE DEPARTMENT	70
G & A DEPARTMENT	95
OTHER DEPARTMENTS	<u>88</u>
TOTAL	<u>1,479</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	27,249	19,863	72.89%
AUGUST	27,249	16,764	61.52%
SEPTEMBER	26,370	19,311	73.23%
OCTOBER	27,249	15,246	55.95%
NOVEMBER	17,310	6,171	35.65%
DECEMBER	8,525	3,910	45.87%
JANUARY	8,525	4,039	47.38%
FEBRUARY	7,700	4,629	60.12%
MARCH	8,525	4,806	56.38%
APRIL	8,250	4,241	51.41%
MAY	8,525	4,065	47.68%
JUNE	8,250	4,429	53.68%
TOTAL	<u>183,727</u>	<u>107,474</u>	<u>58.50%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	42.98	Average Beverage Sales Per Room Per Day	36.73
Average Slot Revenue Per Room Per Day	329.96	Average Rooms Department Payroll Per Room Per Day	14.28
Average Food Sales Per Room Per Day	51.43	Average Room Rate Per Day	45.69

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	1,305	801
Coin Operated Devices	8	6,248	709
Poker and Pan	0	0	0
Race and Sports	1	1,500	722
TOTAL CASINO	9	6,156	748

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	56.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	-4.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-7.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	55.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	192.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	183.1%
RETURN ON INVESTED CAPITAL*	90.9%
RETURN ON AVERAGE ASSETS*	53.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-97

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		27,936,512	18.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	893,812	504,566	389,246 0.3%
Trade	1,652,836	128,173	1,524,663 1.0%
Sundry	10,056,839	0	10,056,839 6.5%
Notes	201,640	0	201,640 0.1%
Prepaid Expenses		6,427,264	4.1%
Other Current Assets		3,347,496	2.2%
TOTAL CURRENT ASSETS		49,883,660	32.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	27,591,700	.....	27,591,700 17.7%
Land Improvements	541,958	98,992	442,966 0.3%
Buildings & Improvements	94,709,178	56,410,758	38,298,420 24.6%
Furniture & Equipment	108,331,262	86,049,337	22,281,925 14.3%
Lease Improvements	3,323,292	582,986	2,740,306 1.8%
Construction in Progress	1,354,677	.....	1,354,677 0.9%
TOTAL FIXED ASSETS			92,709,994 59.6%
OTHER ASSETS			12,884,937 8.3%
TOTAL ASSETS			155,478,591 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		6,362,627	4.1%
Accounts Payable - Other		2,520,218	1.6%
Current Portion of Long-Term Debt		3,817,762	2.5%
Accrued Expenses		10,812,051	7.0%
Other Current Liabilities		4,327,798	2.8%
TOTAL CURRENT LIABILITIES		27,840,456	17.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,546,703	331,416	1,215,287 0.8%
Debentures & Bonds	25,725,427	0	25,725,427 16.5%
Notes	19,140,230	3,096,356	16,043,874 10.3%
Contracts	1,146,210	339,990	806,220 0.5%
Other	400,000	50,000	350,000 0.2%
TOTAL LONG-TERM DEBT	47,958,570	3,817,762	44,140,808 28.4%
OTHER LIABILITIES			0 0.0%
TOTAL LIABILITIES			71,981,264 46.3%
<u>CAPITAL</u>			
Owners Capital Accounts		69,299,149	44.6%
Capital Stock & Other Capital		36,640,384	23.6%
Retained Earnings		-22,442,206	-14.4%
TOTAL CAPITAL		83,497,327	53.7%
TOTAL LIABILITIES AND CAPITAL		155,478,591	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
19,434,824	31,795,573	15,449,436	8,473,678

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	180,113,874	65.1%
Rooms	22,707,740	8.2%
Food	29,484,150	10.7%
Beverage	16,262,765	5.9%
Other	28,134,030	10.2%
TOTAL REVENUE	276,702,559	100.0%
 COST OF SALES	 38,133,450	 13.8%
 GROSS MARGIN	 238,569,109	 86.2%
 DEPARTMENTAL EXPENSES	 133,315,471	 48.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>105,253,638</u>	 38.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	7,801,349	2.8%
Bad Debt Expense	181,769	0.1%
Complimentary Expense (not reported in departments).....	5,200,104	1.9%
Depreciation - Buildings	6,360,194	2.3%
Depreciation and Amortization - Other	6,211,815	2.2%
Energy Expense (electricity, gas, etc.)	7,570,597	2.7%
Equipment Rental or Lease	178,806	0.1%
Interest Expense	6,936,865	2.5%
Music and Entertainment	300,132	0.1%
Payroll Taxes	1,618,254	0.6%
Payroll - Employee Benefits	1,962,078	0.7%
Payroll - Officers	1,449,947	0.5%
Payroll - Other Employees	19,058,884	6.9%
Rent of Premises	11,064,966	4.0%
Taxes - Real Estate	1,772,782	0.6%
Taxes and Licenses - Other	433,429	0.2%
Utilities (Other than Energy Expense)	779,860	0.3%
Other General and Administrative Expenses	15,446,565	5.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	94,328,396	34.1%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>10,925,242</u>	 3.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
34,587,820	42,871,066	33,200,022	27,628,798

COMBINED INCOME STATEMENT - DETAIL

2-99

Fiscal Year 2006

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	22,212,388	12.3%
Coin Operated Devices	154,166,349	85.6%
Poker and Pan	1,050,660	0.6%
Race Book	409,432	0.2%
Sports Pool	2,275,045	1.3%
TOTAL REVENUE	180,113,874	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	230,702	0.1%
Commissions	2,981,072	1.7%
Complimentary Expense	19,563,458	10.9%
Gaming Taxes and Licenses	15,580,747	8.7%
Preferred Guest Expenses (no complimentaries)	6,731,018	3.7%
Payroll Taxes	2,592,894	1.4%
Payroll - Employee Benefits	2,779,274	1.5%
Payroll - Officers	762,362	0.4%
Payroll - Other Employees	23,741,319	13.2%
Race Wire Fees	79,686	0.0%
Other Departmental Expenses	13,962,597	7.8%
TOTAL DEPARTMENTAL EXPENSES	89,005,129	49.4%
 DEPARTMENTAL INCOME (LOSS)	 91,108,745	 50.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	17,701,937	78.0%
Complimentary Rooms	5,005,803	22.0%
TOTAL REVENUE	22,707,740	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	43,364	0.2%
Complimentary Expense	95,854	0.4%
Payroll - Taxes	619,347	2.7%
Payroll - Employee Benefits	883,512	3.8%
Payroll - Officers	289,002	1.3%
Payroll - Other Employees	7,002,319	30.8%
Other Departmental Expenses	3,034,897	13.4%
TOTAL DEPARTMENTAL EXPENSES	11,968,295	52.7%
 DEPARTMENTAL INCOME (LOSS)	 10,739,445	 47.3%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	22,983,499	78.0%
Complimentary Food Sales	6,500,651	22.0%
TOTAL REVENUE	<u>29,484,150</u>	100.0%
 COST OF SALES	 14,662,355	 49.7%
GROSS MARGIN	14,821,795	50.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,797	0.0%
Complimentary Expense	210,681	0.7%
Payroll - Taxes	1,481,021	5.0%
Payroll - Employee Benefits	1,219,375	4.1%
Payroll - Officers	521,937	1.8%
Payroll - Other Employees	14,185,345	48.1%
Other Departmental Expenses	2,788,719	9.5%
TOTAL DEPARTMENTAL EXPENSES	<u>20,413,875</u>	69.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>-5,592,080</u>	 -19.0%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,882,468	23.9%
Complimentary Beverage Sales	12,380,297	76.1%
TOTAL REVENUE	<u>16,262,765</u>	100.0%
 COST OF SALES	 5,544,316	 34.1%
GROSS MARGIN	10,718,449	65.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	40,975	0.3%
Payroll - Taxes	415,610	2.6%
Payroll - Employee Benefits	520,937	3.2%
Payroll - Officers	1,769	0.0%
Payroll - Other Employees	3,086,261	19.0%
Other Departmental Expenses	622,244	3.8%
TOTAL DEPARTMENTAL EXPENSES	<u>4,687,796</u>	28.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,030,653</u>	 37.1%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		27,850,904	99.0%
Other Complimentary Items		283,126	1.0%
TOTAL REVENUE		28,134,030	100.0%
COST OF SALES		17,926,779	63.7%
GROSS MARGIN		10,207,251	36.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		192,213	0.7%
Payroll - Taxes		399,758	1.4%
Payroll - Employee Benefits		318,778	1.1%
Payroll - Officers		699,456	2.5%
Payroll - Other Employees		3,248,966	11.5%
Other Departmental Expenses		2,381,205	8.5%
TOTAL DEPARTMENTAL EXPENSES		7,240,376	25.7%
DEPARTMENTAL INCOME (LOSS)		<u>2,966,875</u>	10.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,466
ROOMS DEPARTMENT	467
FOOD DEPARTMENT	993
BEVERAGE DEPARTMENT	276
G & A DEPARTMENT	569
OTHER DEPARTMENTS	<u>220</u>
TOTAL	<u>3,991</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	49,354	43,561	88.26%
AUGUST	49,353	44,574	90.32%
SEPTEMBER	47,912	42,587	88.89%
OCTOBER	49,453	42,310	85.56%
NOVEMBER	47,371	34,571	72.98%
DECEMBER	47,307	33,208	70.20%
JANUARY	48,214	31,001	64.30%
FEBRUARY	44,262	33,653	76.03%
MARCH	48,736	38,079	78.13%
APRIL	47,550	38,484	80.93%
MAY	49,397	40,750	82.49%
JUNE	47,775	42,836	89.66%
TOTAL	<u>576,684</u>	<u>465,614</u>	<u>80.74%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	47.71	Average Beverage Sales Per Room Per Day	34.93
Average Slot Revenue Per Room Per Day	331.10	Average Rooms Department Payroll Per Room Per Day	18.89
Average Food Sales Per Room Per Day	63.32	Average Room Rate Per Day	48.77

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	3,399	934
Coin Operated Devices	8	21,505	896
Poker and Pan	1	1,728	334
Race and Sports	3	2,577	347
TOTAL CASINO	8	25,662	877

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	179.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	116.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	299.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	38.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	173.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	158.4%
RETURN ON INVESTED CAPITAL*	14.6%
RETURN ON AVERAGE ASSETS*	11.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-105

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		113,182,912	7.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	21,497,243	8,168,198	13,329,045 0.9%
Trade	9,656,881	595,993	9,060,888 0.6%
Sundry	3,448,831	152,853	3,295,978 0.2%
Notes	2,066,027	0	2,066,027 0.1%
Prepaid Expenses		21,688,809	1.5%
Other Current Assets		19,705,147	1.3%
TOTAL CURRENT ASSETS		182,328,806	12.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	170,926,869	.....	170,926,869 11.6%
Land Improvements	4,559,563	1,073,242	3,486,321 0.2%
Buildings & Improvements	1,183,974,436	397,849,535	786,124,901 53.3%
Furniture & Equipment	587,481,536	389,907,104	197,574,432 13.4%
Lease Improvements	14,585,244	3,851,075	10,734,169 0.7%
Construction in Progress	19,048,171	.....	19,048,171 1.3%
TOTAL FIXED ASSETS			1,187,894,863 80.5%
OTHER ASSETS			105,810,246 7.2%
TOTAL ASSETS			1,476,033,915 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		21,153,180	1.4%
Accounts Payable - Other		-104,571,758	-7.1%
Current Portion of Long-Term Debt		2,932,304	0.2%
Accrued Expenses		59,761,226	4.0%
Other Current Liabilities		26,303,447	1.8%
TOTAL CURRENT LIABILITIES		5,578,399	0.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	54,048,793	0	54,048,793 3.7%
Debentures & Bonds	224,122,488	0	224,122,488 15.2%
Notes	339,404	339,404	0 0.0%
Contracts	1,115,930	1,000,900	115,030 0.0%
Other	277,251,958	1,592,000	275,659,958 18.7%
TOTAL LONG-TERM DEBT	556,878,573	2,932,304	553,946,269 37.5%
OTHER LIABILITIES			-256,009,629 -17.3%
TOTAL LIABILITIES			303,515,039 20.6%
<u>CAPITAL</u>			
Owners Capital Accounts		256,524,080	17.4%
Capital Stock & Other Capital		413,575,948	28.0%
Retained Earnings		502,418,848	34.0%
TOTAL CAPITAL		1,172,518,876	79.4%
TOTAL LIABILITIES AND CAPITAL			1,476,033,915 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
164,003,768	215,327,513	150,868,037	126,429,966

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	697,238,703	54.4%
Rooms	227,319,625	17.7%
Food	203,781,435	15.9%
Beverage	85,260,185	6.7%
Other	68,264,385	5.3%
TOTAL REVENUE	<u>1,281,864,333</u>	100.0%
 COST OF SALES	 116,002,911	 9.0%
GROSS MARGIN	1,165,861,422	91.0%
DEPARTMENTAL EXPENSES	655,786,442	51.2%
DEPARTMENTAL INCOME (LOSS)	<u>510,074,980</u>	39.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	40,241,960	3.1%
Bad Debt Expense	217,663	0.0%
Complimentary Expense (not reported in departments).....	15,070,676	1.2%
Depreciation - Buildings	37,933,768	3.0%
Depreciation and Amortization - Other	41,660,672	3.3%
Energy Expense (electricity, gas, etc.)	38,707,027	3.0%
Equipment Rental or Lease	2,690,238	0.2%
Interest Expense	47,278,699	3.7%
Music and Entertainment	7,855,753	0.6%
Payroll Taxes	6,568,471	0.5%
Payroll - Employee Benefits	18,915,973	1.5%
Payroll - Officers	2,265,678	0.2%
Payroll - Other Employees	71,285,609	5.6%
Rent of Premises	4,414,812	0.3%
Taxes - Real Estate	14,479,887	1.1%
Taxes and Licenses - Other	2,270,400	0.2%
Utilities (Other than Energy Expense)	8,208,085	0.6%
Other General and Administrative Expenses	65,577,808	5.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>425,643,179</u>	33.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>84,431,801</u>	 6.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
142,429,370	171,826,787	155,404,962	121,608,110

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	167,584,302	24.0%
Coin Operated Devices	509,987,187	73.1%
Poker and Pan	9,568,283	1.4%
Race Book	4,775,185	0.7%
Sports Pool	5,323,746	0.8%
TOTAL REVENUE	697,238,703	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,795,613	0.5%
Commissions	-11,996	0.0%
Complimentary Expense	135,151,120	19.4%
Gaming Taxes and Licenses	57,105,429	8.2%
Preferred Guest Expenses (no complimentaries)	971,713	0.1%
Payroll Taxes	11,706,303	1.7%
Payroll - Employee Benefits	20,550,803	2.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	87,204,305	12.5%
Race Wire Fees	1,161,384	0.2%
Other Departmental Expenses	69,670,397	10.0%
TOTAL DEPARTMENTAL EXPENSES	387,305,071	55.5%
DEPARTMENTAL INCOME (LOSS)	<u>309,933,632</u>	<u>44.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	180,899,225	79.6%
Complimentary Rooms	46,420,400	20.4%
TOTAL REVENUE	227,319,625	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	266,106	0.1%
Complimentary Expense	3,127,328	1.4%
Payroll - Taxes	4,724,670	2.0%
Payroll - Employee Benefits	10,407,487	4.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	46,654,106	20.5%
Other Departmental Expenses	21,992,536	9.7%
TOTAL DEPARTMENTAL EXPENSES	87,172,233	38.3%
DEPARTMENTAL INCOME (LOSS)	<u>140,147,392</u>	<u>61.7%</u>

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	149,236,788	73.2%
Complimentary Food Sales	54,544,647	26.8%
TOTAL REVENUE	<u>203,781,435</u>	100.0%
 COST OF SALES	 76,695,099	 37.6%
GROSS MARGIN	127,086,336	62.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	19,200	0.0%
Complimentary Expense	1,124,746	0.6%
Payroll - Taxes	9,024,697	4.4%
Payroll - Employee Benefits	16,074,618	7.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	80,096,534	39.3%
Other Departmental Expenses	14,613,651	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>120,953,446</u>	59.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,132,890</u>	 3.0%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	38,422,587	45.1%
Complimentary Beverage Sales	46,837,598	54.9%
TOTAL REVENUE	<u>85,260,185</u>	100.0%
 COST OF SALES	 22,509,211	 26.4%
GROSS MARGIN	62,750,974	73.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	445,169	0.5%
Payroll - Taxes	2,083,188	2.4%
Payroll - Employee Benefits	4,099,994	4.8%
Payroll - Officers	3,259,308	3.8%
Payroll - Other Employees	11,324,989	13.3%
Other Departmental Expenses	3,685,901	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>24,898,549</u>	29.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>37,852,425</u>	 44.4%

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		61,247,804	89.7%
Other Complimentary Items		7,016,581	10.3%
TOTAL REVENUE		68,264,385	100.0%
COST OF SALES		16,798,601	24.6%
GROSS MARGIN		51,465,784	75.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		5,498	0.0%
Complimentary Expense		920,184	1.3%
Payroll - Taxes		1,485,191	2.2%
Payroll - Employee Benefits		3,110,149	4.6%
Payroll - Officers		418,206	0.6%
Payroll - Other Employees		13,908,579	20.4%
Other Departmental Expenses		15,609,336	22.9%
TOTAL DEPARTMENTAL EXPENSES		35,457,143	51.9%
DEPARTMENTAL INCOME (LOSS)		<u>16,008,641</u>	23.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,610
ROOMS DEPARTMENT	2,323
FOOD DEPARTMENT	4,374
BEVERAGE DEPARTMENT	1,121
G & A DEPARTMENT	2,506
OTHER DEPARTMENTS	<u>734</u>
TOTAL	<u>14,668</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	332,875	297,596	89.40%
AUGUST	333,116	275,942	82.84%
SEPTEMBER	332,329	285,967	86.05%
OCTOBER	333,174	255,908	76.81%
NOVEMBER	319,618	224,722	70.31%
DECEMBER	339,408	224,012	66.00%
JANUARY	330,017	222,891	67.54%
FEBRUARY	303,104	235,853	77.81%
MARCH	340,336	272,076	79.94%
APRIL	322,644	250,732	77.71%
MAY	332,001	265,416	79.94%
JUNE	316,896	271,258	85.60%
 TOTAL	 <u>3,935,518</u>	 <u>3,082,373</u>	 <u>78.32%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	54.37	Average Beverage Sales Per Room Per Day	27.66
Average Slot Revenue Per Room Per Day	165.45	Average Rooms Department Payroll Per Room Per Day	20.05
Average Food Sales Per Room Per Day	66.11	Average Room Rate Per Day	73.75

Fiscal Year 2006
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	13,605	1,369
Coin Operated Devices	9	50,531	1,121
Poker and Pan	7	1,431	955
Race and Sports	8	5,321	237
TOTAL CASINO	9	69,979	1,107

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	3268.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	386.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1018.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	1.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	22.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	83.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	73.6%
RETURN ON INVESTED CAPITAL*	8.9%
RETURN ON AVERAGE ASSETS*	8.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-113

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		25,819,388	10.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,018,375	361,128	657,247 0.3%
Trade	5,463,707	100,270	5,363,437 2.1%
Sundry	1,116,194	0	1,116,194 0.4%
Notes	1,742,287	0	1,742,287 0.7%
Prepaid Expenses		5,729,099	2.2%
Other Current Assets		7,653,903	3.0%
TOTAL CURRENT ASSETS		48,081,555	18.8%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	31,882,822	.....	31,882,822 12.4%
Land Improvements	17,084,149	8,653,274	8,430,875 3.3%
Buildings & Improvements	199,054,933	79,258,905	119,796,028 46.8%
Furniture & Equipment	112,304,954	81,313,016	30,991,938 12.1%
Lease Improvements	2,503,350	891,757	1,611,593 0.6%
Construction in Progress	2,640,657	.....	2,640,657 1.0%
TOTAL FIXED ASSETS			195,353,913 76.2%
OTHER ASSETS			12,791,200 5.0%
TOTAL ASSETS			256,226,668 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,837,640	1.9%
Accounts Payable - Other		4,029,554	1.6%
Current Portion of Long-Term Debt		9,083,503	3.5%
Accrued Expenses		6,729,138	2.6%
Other Current Liabilities		4,736,630	1.8%
TOTAL CURRENT LIABILITIES		29,416,465	11.5%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	9,228,905	935,797	8,293,108 3.2%
Debentures & Bonds	0	0	0 0.0%
Notes	10,338,320	8,136,630	2,201,690 0.9%
Contracts	26,045	11,076	14,969 0.0%
Other	0	0	0 0.0%
TOTAL LONG-TERM DEBT	19,593,270	9,083,503	10,509,767 4.1%
OTHER LIABILITIES			240,386 0.1%
TOTAL LIABILITIES			40,166,618 15.7%
<u>CAPITAL</u>			
Owners Capital Accounts		94,688,526	37.0%
Capital Stock & Other Capital		27,763,796	10.8%
Retained Earnings		93,607,728	36.5%
TOTAL CAPITAL		216,060,050	84.3%
TOTAL LIABILITIES AND CAPITAL			256,226,668 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
21,352,222	25,146,658	8,991,712	2,089,761

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	123,025,130	45.2%
Rooms	29,070,548	10.7%
Food	39,159,516	14.4%
Beverage	11,969,966	4.4%
Other	68,953,182	25.3%
TOTAL REVENUE	272,178,342	100.0%
COST OF SALES	71,981,783	26.4%
GROSS MARGIN	200,196,559	73.6%
DEPARTMENTAL EXPENSES	88,212,740	32.4%
DEPARTMENTAL INCOME (LOSS)	111,983,819	41.1%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	10,378,194	3.8%
Bad Debt Expense	81,513	0.0%
Complimentary Expense (not reported in departments).....	8,258,555	3.0%
Depreciation - Buildings	4,153,070	1.5%
Depreciation and Amortization - Other	17,914,896	6.6%
Energy Expense (electricity, gas, etc.)	6,056,020	2.2%
Equipment Rental or Lease	181,094	0.1%
Interest Expense	1,505,817	0.6%
Music and Entertainment	1,453,016	0.5%
Payroll Taxes	3,722,137	1.4%
Payroll - Employee Benefits	6,840,129	2.5%
Payroll - Officers	1,150,414	0.4%
Payroll - Other Employees	12,802,298	4.7%
Rent of Premises	0	0.0%
Taxes - Real Estate	2,043,743	0.8%
Taxes and Licenses - Other	613,191	0.2%
Utilities (Other than Energy Expense)	601,765	0.2%
Other General and Administrative Expenses	19,305,013	7.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	97,060,865	35.7%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	14,922,954	5.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
22,681,529	24,510,647	11,970,358	2,332,110

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	18,838,244	15.3%
Coin Operated Devices	103,166,529	83.9%
Poker and Pan	799,894	0.7%
Race Book	0	0.0%
Sports Pool	220,463	0.2%
TOTAL REVENUE	123,025,130	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	71,044	0.1%
Commissions	4,327,341	3.5%
Complimentary Expense	8,653,364	7.0%
Gaming Taxes and Licenses	9,763,259	7.9%
Preferred Guest Expenses (no complimentaries)	270,867	0.2%
Payroll Taxes	2,362,854	1.9%
Payroll - Employee Benefits	4,651,553	3.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,601,245	7.8%
Race Wire Fees	0	0.0%
Other Departmental Expenses	5,146,959	4.2%
TOTAL DEPARTMENTAL EXPENSES	44,848,486	36.5%
DEPARTMENTAL INCOME (LOSS)	<u>78,176,644</u>	<u>63.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	24,495,659	84.3%
Complimentary Rooms	4,574,889	15.7%
TOTAL REVENUE	29,070,548	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,882	0.0%
Complimentary Expense	100,131	0.3%
Payroll - Taxes	1,754,201	6.0%
Payroll - Employee Benefits	2,403,185	8.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,919,110	6.6%
Other Departmental Expenses	3,252,432	11.2%
TOTAL DEPARTMENTAL EXPENSES	9,431,941	32.4%
DEPARTMENTAL INCOME (LOSS)	<u>19,638,607</u>	<u>67.6%</u>

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		33,655,947	85.9%
Complimentary Food Sales		5,503,569	14.1%
TOTAL REVENUE		39,159,516	100.0%
 COST OF SALES		 14,481,779	 37.0%
 GROSS MARGIN		 24,677,737	 63.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,373	0.0%
Complimentary Expense		136,140	0.3%
Payroll - Taxes		4,577,582	11.7%
Payroll - Employee Benefits		7,407,339	18.9%
Payroll - Officers		51,704	0.1%
Payroll - Other Employees		9,107,050	23.3%
Other Departmental Expenses		3,680,374	9.4%
TOTAL DEPARTMENTAL EXPENSES		24,961,562	63.7%
 DEPARTMENTAL INCOME (LOSS)		 -283,825	 -0.7%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		5,931,810	49.6%
Complimentary Beverage Sales		6,038,156	50.4%
TOTAL REVENUE		11,969,966	100.0%
 COST OF SALES		 3,940,020	 32.9%
 GROSS MARGIN		 8,029,946	 67.1%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		75,483	0.6%
Payroll - Taxes		212,358	1.8%
Payroll - Employee Benefits		365,768	3.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,467,082	12.3%
Other Departmental Expenses		323,816	2.7%
TOTAL DEPARTMENTAL EXPENSES		2,444,507	20.4%
 DEPARTMENTAL INCOME (LOSS)		 5,585,439	 46.7%

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		68,521,478	99.4%
Other Complimentary Items		431,704	0.6%
TOTAL REVENUE		68,953,182	100.0%
COST OF SALES		53,559,984	77.7%
GROSS MARGIN		15,393,198	22.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		22,931	0.0%
Complimentary Expense		13,068	0.0%
Payroll - Taxes		1,263,587	1.8%
Payroll - Employee Benefits		1,443,100	2.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,727,333	2.5%
Other Departmental Expenses		2,056,225	3.0%
TOTAL DEPARTMENTAL EXPENSES		6,526,244	9.5%
DEPARTMENTAL INCOME (LOSS)		<u>8,866,954</u>	12.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	622
ROOMS DEPARTMENT	204
FOOD DEPARTMENT	831
BEVERAGE DEPARTMENT	184
G & A DEPARTMENT	531
OTHER DEPARTMENTS	<u>171</u>
TOTAL	<u>2,543</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	29,038	25,378	87.40%
AUGUST	29,044	25,017	86.13%
SEPTEMBER	28,086	23,117	82.31%
OCTOBER	28,998	20,142	69.46%
NOVEMBER	28,061	14,677	52.30%
DECEMBER	29,037	16,883	58.14%
JANUARY	29,041	17,846	61.45%
FEBRUARY	26,235	16,994	64.78%
MARCH	29,043	17,860	61.50%
APRIL	28,093	18,380	65.43%
MAY	29,023	17,496	60.28%
JUNE	28,094	21,168	75.35%
 TOTAL	 341,793	 234,958	 68.74%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	80.18	Average Beverage Sales Per Room Per Day	50.95
Average Slot Revenue Per Room Per Day	439.08	Average Rooms Department Payroll Per Room Per Day	25.86
Average Food Sales Per Room Per Day	166.67	Average Room Rate Per Day	123.73

Fiscal Year 2006
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 12 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	3,057	823
Coin Operated Devices	12	9,772	880
Poker and Pan	3	500	533
Race and Sports	2	410	269
TOTAL CASINO	12	11,748	873

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	163.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	537.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	734.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	73.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	104.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	98.5%
RETURN ON INVESTED CAPITAL*	7.1%
RETURN ON AVERAGE ASSETS*	6.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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SECTION 3
DETAIL OF SELECTED GROUPS

INDEX

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$1,000,000 and Over

	<u>Page</u>
Combined Balance Sheet	3-1
Combined Income Statement - Summary	3-2
Combined Income Statement - Detail:	
Casino Department	3-3
Rooms Department	3-3
Food Department	3-4
Beverage Department	3-4
Other Income	3-5
Average Number of Employees	3-5
Rate of Room Occupancy	3-6
Per Room Per Day Statistics	3-6
Gaming Revenue per Square Foot	3-7
Ratios	3-7

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$1,000,000 to \$12,000,000

Combined Balance Sheet	3-9
Combined Income Statement - Summary	3-10
Combined Income Statement - Detail:	
Casino Department	3-11
Rooms Department	3-11
Food Department	3-12
Beverage Department	3-12
Other Income	3-13
Average Number of Employees	3-13
Rate of Room Occupancy	3-14
Per Room Per Day Statistics	3-14
Gaming Revenue per Square Foot	3-15
Ratios	3-15

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$12,000,000 to \$36,000,000

Combined Balance Sheet	3-17
Combined Income Statement - Summary	3-18
Combined Income Statement - Detail:	
Casino Department	3-19
Rooms Department	3-19
Food Department	3-20
Beverage Department	3-20
Other Income	3-21
Average Number of Employees	3-21
Rate of Room Occupancy	3-22
Per Room Per Day Statistics	3-22
Gaming Revenue per Square Foot	3-23
Ratios	3-23

SECTION 3 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$36,000,000 to \$72,000,000

	<u>Page</u>
Combined Balance Sheet	3-25
Combined Income Statement - Summary	3-26
Combined Income Statement - Detail:	
Casino Department	3-27
Rooms Department	3-27
Food Department	3-28
Beverage Department	3-28
Other Income	3-29
Average Number of Employees	3-29
Rate of Room Occupancy	3-30
Per Room Per Day Statistics	3-30
Gaming Revenue per Square Foot	3-31
Ratios	3-31

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$72,000,000 and Over

Combined Balance Sheet	3-33
Combined Income Statement - Summary	3-34
Combined Income Statement - Detail:	
Casino Department	3-35
Rooms Department	3-35
Food Department	3-36
Beverage Department	3-36
Other Income	3-37
Average Number of Employees	3-37
Rate of Room Occupancy	3-38
Per Room Per Day Statistics	3-38
Gaming Revenue per Square Foot	3-39
Ratios	3-39

STATEWIDE - PUBLICLY OWNED CASINO OPERATIONS
With Gaming Revenue of \$12,000,000 and Over

Combined Balance Sheet	3-41
Combined Income Statement - Summary	3-42
Combined Income Statement - Detail:	
Casino Department	3-43
Rooms Department	3-43
Food Department	3-44
Beverage Department	3-44
Other Income	3-45
Average Number of Employees	3-45
Rate of Room Occupancy	3-46
Per Room Per Day Statistics	3-46
Gaming Revenue per Square Foot	3-47
Ratios	3-47

COMBINED BALANCE SHEET

3-1

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 152 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		2,225,371,651	4.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	616,604,214	251,042,045	365,562,169 0.8%
Trade	419,254,531	35,083,640	384,170,891 0.8%
Sundry	165,095,878	1,821,726	163,274,152 0.4%
Notes	-632,703,797	341,820	-633,045,617 -1.4%
Prepaid Expenses		364,821,168	0.8%
Other Current Assets		1,039,024,439	2.3%
TOTAL CURRENT ASSETS		<u>3,909,178,853</u>	8.5%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	11,067,855,200	.....	11,067,855,200 24.0%
Land Improvements	2,416,654,024	336,117,337	2,080,536,687 4.5%
Buildings & Improvements	19,665,812,726	3,836,901,337	15,828,911,389 34.4%
Furniture & Equipment	7,772,582,700	4,333,167,743	3,439,414,957 7.5%
Lease Improvements	422,846,743	223,860,681	198,986,062 0.4%
Construction in Progress	1,637,060,623	.....	1,637,060,623 3.6%
TOTAL FIXED ASSETS			<u>34,252,764,918</u> 74.4%
OTHER ASSETS			<u>7,894,035,463</u> 17.1%
TOTAL ASSETS			<u>46,055,979,234</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		796,049,955	1.7%
Accounts Payable - Other		2,601,349,486	5.6%
Current Portion of Long-Term Debt		277,238,784	0.6%
Accrued Expenses		2,320,235,667	5.0%
Other Current Liabilities		1,056,574,082	2.3%
TOTAL CURRENT LIABILITIES		<u>7,051,447,974</u>	15.3%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,947,172,963	28,848,834	1,918,324,129 4.2%
Debentures & Bonds	850,270,037	8,937,712	841,332,325 1.8%
Notes	4,690,723,572	691,624,027	3,999,099,545 8.7%
Contracts	22,886,684	9,221,560	13,665,124 0.0%
Other	7,238,576,614	201,297,514	7,037,279,100 15.3%
TOTAL LONG-TERM DEBT	14,749,629,870	939,929,647	13,809,700,223 30.0%
OTHER LIABILITIES			870,856,836 1.9%
TOTAL LIABILITIES			<u>21,732,005,033</u> 47.2%
<u>CAPITAL</u>			
Owners Capital Accounts		3,661,638,182	8.0%
Capital Stock & Other Capital		10,400,431,022	22.6%
Retained Earnings		10,251,904,997	22.3%
TOTAL CAPITAL		<u>24,313,974,201</u>	52.8%
TOTAL LIABILITIES AND CAPITAL			<u>46,045,979,234</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
302,999,863	217,181,795	76,169,182	14,865,908

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 152 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	11,101,562,473	48.0%
Rooms	4,870,361,464	21.1%
Food	3,194,710,891	13.8%
Beverage	1,249,707,222	5.4%
Other	2,692,720,848	11.7%
TOTAL REVENUE	<u>23,109,062,898</u>	100.0%
 COST OF SALES	 1,760,133,600	 7.6%
GROSS MARGIN	21,348,929,298	92.4%
DEPARTMENTAL EXPENSES	11,212,065,395	48.5%
DEPARTMENTAL INCOME (LOSS)	<u>10,136,863,903</u>	43.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	404,453,069	1.8%
Bad Debt Expense	2,945,722	0.0%
Complimentary Expense (not reported in departments).....	196,680,512	0.9%
Depreciation - Buildings	664,021,404	2.9%
Depreciation and Amortization - Other	1,010,454,191	4.4%
Energy Expense (electricity, gas, etc.)	406,088,524	1.8%
Equipment Rental or Lease	36,704,862	0.2%
Interest Expense	1,580,921,265	6.8%
Music and Entertainment	153,611,640	0.7%
Payroll Taxes	102,349,926	0.4%
Payroll - Employee Benefits	333,114,678	1.4%
Payroll - Officers	45,172,127	0.2%
Payroll - Other Employees	1,118,933,182	4.8%
Rent of Premises	132,600,091	0.6%
Taxes - Real Estate	222,102,987	1.0%
Taxes and Licenses - Other	37,723,589	0.2%
Utilities (Other than Energy Expense)	119,974,753	0.5%
Other General and Administrative Expenses	1,557,765,677	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>8,125,618,199</u>	35.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>2,011,245,704</u>	 8.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
152,033,309	174,615,498	66,098,955	21,942,283

COMBINED INCOME STATEMENT - DETAIL

3-3

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 152 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,413,089,366	30.7%
Coin Operated Devices	7,295,871,174	65.7%
Poker and Pan	165,032,786	1.5%
Race Book	107,463,523	1.0%
Sports Pool	120,105,624	1.1%
TOTAL REVENUE	<u>11,101,562,473</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	90,883,286	0.8%
Commissions	90,309,940	0.8%
Complimentary Expense	1,912,164,315	17.2%
Gaming Taxes and Licenses	871,597,704	7.9%
Preferred Guest Expenses (no complimentaries)	217,496,061	2.0%
Payroll Taxes	175,046,914	1.6%
Payroll - Employee Benefits	360,377,491	3.2%
Payroll - Officers	24,228,790	0.2%
Payroll - Other Employees	1,204,871,996	10.9%
Race Wire Fees	18,514,927	0.2%
Other Departmental Expenses	853,289,068	7.7%
TOTAL DEPARTMENTAL EXPENSES	<u>5,818,780,492</u>	52.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,282,781,981</u>	 47.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	4,085,761,973	83.9%
Complimentary Rooms	784,599,491	16.1%
TOTAL REVENUE	<u>4,870,361,464</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,652,291	0.1%
Complimentary Expense	61,405,669	1.3%
Payroll - Taxes	80,045,977	1.6%
Payroll - Employee Benefits	279,922,545	5.7%
Payroll - Officers	7,485,933	0.2%
Payroll - Other Employees	809,489,039	16.6%
Other Departmental Expenses	494,019,719	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,737,021,173</u>	35.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,133,340,291</u>	 64.3%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,556,844,848	80.0%
Complimentary Food Sales	637,866,043	20.0%
TOTAL REVENUE	<u>3,194,710,891</u>	100.0%
 COST OF SALES	 1,053,693,451	 33.0%
GROSS MARGIN	2,141,017,440	67.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	929,405	0.0%
Complimentary Expense	20,107,634	0.6%
Payroll - Taxes	137,914,102	4.3%
Payroll - Employee Benefits	402,235,616	12.6%
Payroll - Officers	13,323,884	0.4%
Payroll - Other Employees	1,220,482,777	38.2%
Other Departmental Expenses	221,606,981	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>2,016,600,399</u>	63.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>124,417,041</u>	 3.9%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	677,614,970	54.2%
Complimentary Beverage Sales	572,092,252	45.8%
TOTAL REVENUE	<u>1,249,707,222</u>	100.0%
 COST OF SALES	 286,159,099	 22.9%
GROSS MARGIN	963,548,123	77.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	21,082	0.0%
Complimentary Expense	18,893,264	1.5%
Payroll - Taxes	30,885,121	2.5%
Payroll - Employee Benefits	87,406,374	7.0%
Payroll - Officers	5,422,625	0.4%
Payroll - Other Employees	233,800,049	18.7%
Other Departmental Expenses	85,977,420	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>462,405,935</u>	37.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>501,142,188</u>	 40.1%

Fiscal Year 2006
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,560,406,558	95.1%
Other Complimentary Items		132,314,290	4.9%
TOTAL REVENUE		<u>2,692,720,848</u>	100.0%
 COST OF SALES		 420,281,050	 15.6%
 GROSS MARGIN		 2,272,439,798	 84.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,405,179	0.1%
Complimentary Expense		46,962,119	1.7%
Payroll - Taxes		42,224,062	1.6%
Payroll - Employee Benefits		95,748,442	3.6%
Payroll - Officers		3,998,918	0.1%
Payroll - Other Employees		415,003,714	15.4%
Other Departmental Expenses		569,914,962	21.2%
TOTAL DEPARTMENTAL EXPENSES		<u>1,177,257,396</u>	43.7%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,095,182,402</u>	 40.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	51,976
ROOMS DEPARTMENT	32,960
FOOD DEPARTMENT	56,254
BEVERAGE DEPARTMENT	12,813
G & A DEPARTMENT	34,125
OTHER DEPARTMENTS	<u>16,279</u>
 TOTAL	 <u>204,407</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 152 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	4,187,016	3,857,633	92.13%
AUGUST	4,204,690	3,753,536	89.27%
SEPTEMBER	4,099,554	3,614,720	88.17%
OCTOBER	4,217,923	3,712,254	88.01%
NOVEMBER	4,068,706	3,430,447	84.31%
DECEMBER	4,083,659	3,308,621	81.02%
JANUARY	4,206,535	3,546,520	84.31%
FEBRUARY	3,822,029	3,433,675	89.84%
MARCH	4,239,130	3,929,294	92.69%
APRIL	4,108,979	3,778,540	91.96%
MAY	4,249,576	3,747,023	88.17%
JUNE	4,093,670	3,682,679	89.96%
 TOTAL	 <u>49,581,467</u>	 <u>43,794,942</u>	 <u>88.33%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	77.93	Average Beverage Sales Per Room Per Day	28.54
Average Slot Revenue Per Room Per Day	166.59	Average Rooms Department Payroll Per Room Per Day	26.87
Average Food Sales Per Room Per Day	72.95	Average Room Rate Per Day	111.21

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 152 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	140	9,416	2,586
Coin Operated Devices	152	35,479	1,353
Poker and Pan	84	2,111	924
Race and Sports	98	4,060	567
TOTAL CASINO	152	47,936	1,524

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	55.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	111.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	344.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	53.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	48.1%
RETURN ON INVESTED CAPITAL*	9.5%
RETURN ON AVERAGE ASSETS*	8.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-9

Fiscal Year 2006

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		62,106,616	10.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	729,765	318,385	411,380 0.1%
Trade	14,095,145	1,144,529	12,950,616 2.2%
Sundry	12,574,965	140,253	12,434,712 2.1%
Notes	12,060,242	45,486	12,014,756 2.0%
Prepaid Expenses		9,691,855	1.7%
Other Current Assets		22,744,484	3.9%
TOTAL CURRENT ASSETS		<u>132,354,419</u>	22.5%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	155,722,154	.....	155,722,154 26.5%
Land Improvements	17,968,671	8,121,862	9,846,809 1.7%
Buildings & Improvements	321,931,518	127,875,453	194,056,065 33.0%
Furniture & Equipment	215,088,943	136,146,889	78,942,054 13.4%
Lease Improvements	3,826,400	3,334,965	491,435 0.1%
Construction in Progress	4,455,477	.....	4,455,477 0.8%
TOTAL FIXED ASSETS			<u>443,513,994</u> 75.5%
OTHER ASSETS			<u>11,434,854</u> 1.9%
TOTAL ASSETS			<u>587,303,267</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		18,147,465	3.1%
Accounts Payable - Other		4,333,043	0.8%
Current Portion of Long-Term Debt		20,878,362	3.6%
Accrued Expenses		15,919,290	2.8%
Other Current Liabilities		36,978,215	6.4%
TOTAL CURRENT LIABILITIES		<u>96,256,375</u>	16.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	210,239,357	15,609,765	194,629,592 33.7%
Debentures & Bonds	13,800,000	6,900,000	6,900,000 1.2%
Notes	113,419,153	6,944,852	106,474,301 18.4%
Contracts	3,923,142	1,767,320	2,155,822 0.4%
Other	2,428,459	488,995	1,939,464 0.3%
TOTAL LONG-TERM DEBT	343,810,111	31,710,932	312,099,179 54.1%
OTHER LIABILITIES			103,562,049 17.9%
TOTAL LIABILITIES			<u>511,917,603</u> 88.7%
<u>CAPITAL</u>			
Owners Capital Accounts		111,378,198	19.3%
Capital Stock & Other Capital		-125,830,068	-21.8%
Retained Earnings		79,837,534	13.8%
TOTAL CAPITAL		<u>65,385,664</u>	11.3%
TOTAL LIABILITIES AND CAPITAL			<u>577,303,267</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
15,059,058	14,101,356	6,706,812	2,728,785

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	216,741,195	35.3%
Rooms	100,668,361	16.4%
Food	78,177,524	12.7%
Beverage	27,907,388	4.6%
Other	189,817,483	30.9%
TOTAL REVENUE	<u>613,311,951</u>	100.0%
 COST OF SALES	 60,347,917	 9.8%
GROSS MARGIN	552,964,034	90.2%
DEPARTMENTAL EXPENSES	225,914,802	36.8%
DEPARTMENTAL INCOME (LOSS)	<u>327,049,232</u>	53.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	23,583,821	3.8%
Bad Debt Expense	648,111	0.1%
Complimentary Expense (not reported in departments).....	3,605,902	0.6%
Depreciation - Buildings	9,426,345	1.5%
Depreciation and Amortization - Other	16,909,304	2.8%
Energy Expense (electricity, gas, etc.)	13,558,798	2.2%
Equipment Rental or Lease	1,298,310	0.2%
Interest Expense	23,433,517	3.8%
Music and Entertainment	1,951,424	0.3%
Payroll Taxes	3,649,034	0.6%
Payroll - Employee Benefits	7,480,247	1.2%
Payroll - Officers	1,898,858	0.3%
Payroll - Other Employees	33,196,131	5.4%
Rent of Premises	4,460,404	0.7%
Taxes - Real Estate	4,028,202	0.7%
Taxes and Licenses - Other	2,273,558	0.4%
Utilities (Other than Energy Expense)	2,832,357	0.5%
Other General and Administrative Expenses	26,573,384	4.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>180,807,707</u>	29.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>146,241,525</u>	 23.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
15,725,947	16,024,818	9,393,054	6,033,492

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	29,203,828	13.5%
Coin Operated Devices	186,619,194	86.1%
Poker and Pan	470,947	0.2%
Race Book	86,879	0.0%
Sports Pool	360,347	0.2%
TOTAL REVENUE	<u>216,741,195</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	86,856	0.0%
Commissions	5,478,148	2.5%
Complimentary Expense	20,729,180	9.6%
Gaming Taxes and Licenses	18,168,972	8.4%
Preferred Guest Expenses (no complimentaries)	644,105	0.3%
Payroll Taxes	4,131,350	1.9%
Payroll - Employee Benefits	4,687,806	2.2%
Payroll - Officers	1,037,894	0.5%
Payroll - Other Employees	33,223,561	15.3%
Race Wire Fees	16,041	0.0%
Other Departmental Expenses	18,741,462	8.6%
TOTAL DEPARTMENTAL EXPENSES	<u>106,945,375</u>	49.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>109,795,820</u>	 50.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	98,118,344	97.5%
Complimentary Rooms	2,550,017	2.5%
TOTAL REVENUE	<u>100,668,361</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	37,385	0.0%
Complimentary Expense	480,052	0.5%
Payroll - Taxes	2,859,422	2.8%
Payroll - Employee Benefits	2,971,736	2.9%
Payroll - Officers	756,662	0.8%
Payroll - Other Employees	21,479,785	21.3%
Other Departmental Expenses	17,792,779	17.7%
TOTAL DEPARTMENTAL EXPENSES	<u>46,377,821</u>	46.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>54,290,540</u>	 53.9%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	70,411,118	90.1%
Complimentary Food Sales	7,766,406	9.9%
TOTAL REVENUE	<u>78,177,524</u>	100.0%
 COST OF SALES	 31,006,869	 39.7%
GROSS MARGIN	47,170,655	60.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,263	0.0%
Complimentary Expense	572,402	0.7%
Payroll - Taxes	3,759,141	4.8%
Payroll - Employee Benefits	4,814,315	6.2%
Payroll - Officers	642,221	0.8%
Payroll - Other Employees	31,393,351	40.2%
Other Departmental Expenses	6,511,843	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>47,695,536</u>	61.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>-524,881</u>	 <u>-0.7%</u>

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	14,991,803	53.7%
Complimentary Beverage Sales	12,915,585	46.3%
TOTAL REVENUE	<u>27,907,388</u>	100.0%
 COST OF SALES	 9,509,204	 34.1%
GROSS MARGIN	18,398,184	65.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	501,035	1.8%
Payroll - Taxes	765,304	2.7%
Payroll - Employee Benefits	1,113,190	4.0%
Payroll - Officers	32,786	0.1%
Payroll - Other Employees	5,701,791	20.4%
Other Departmental Expenses	1,300,316	4.7%
TOTAL DEPARTMENTAL EXPENSES	<u>9,414,422</u>	33.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>8,983,762</u>	 <u>32.2%</u>

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		189,410,576	99.8%
Other Complimentary Items		406,907	0.2%
TOTAL REVENUE		189,817,483	100.0%
COST OF SALES		19,831,844	10.4%
GROSS MARGIN		169,985,639	89.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,149	0.0%
Complimentary Expense		154,379	0.1%
Payroll - Taxes		422,258	0.2%
Payroll - Employee Benefits		604,143	0.3%
Payroll - Officers		98,233	0.1%
Payroll - Other Employees		5,298,591	2.8%
Other Departmental Expenses		8,902,895	4.7%
TOTAL DEPARTMENTAL EXPENSES		15,481,648	8.2%
DEPARTMENTAL INCOME (LOSS)		<u>154,503,991</u>	81.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,917
ROOMS DEPARTMENT	1,390
FOOD DEPARTMENT	2,021
BEVERAGE DEPARTMENT	430
G & A DEPARTMENT	1,000
OTHER DEPARTMENTS	<u>393</u>
TOTAL	<u>8,151</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	165,965	130,176	78.44%
AUGUST	165,419	123,130	74.44%
SEPTEMBER	160,493	123,134	76.72%
OCTOBER	165,669	120,669	72.84%
NOVEMBER	141,197	93,960	66.55%
DECEMBER	122,366	68,734	56.17%
JANUARY	123,969	77,384	62.42%
FEBRUARY	112,524	83,474	74.18%
MARCH	127,057	97,163	76.47%
APRIL	123,593	94,293	76.29%
MAY	127,563	90,643	71.06%
JUNE	118,894	93,447	78.60%
TOTAL	<u>1,654,709</u>	<u>1,196,207</u>	<u>72.29%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	24.41	Average Beverage Sales Per Room Per Day	23.33
Average Slot Revenue Per Room Per Day	156.01	Average Rooms Department Payroll Per Room Per Day	23.46
Average Food Sales Per Room Per Day	65.35	Average Room Rate Per Day	84.16

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 39 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	29	1,752	538
Coin Operated Devices	39	8,332	574
Poker and Pan	4	245	150
Race and Sports	9	686	72
TOTAL CASINO	39	9,818	566

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	137.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	12.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	67.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	103.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	99.9%
RETURN ON INVESTED CAPITAL*	36.6%
RETURN ON AVERAGE ASSETS*	28.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-17

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		140,431,087	11.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	3,421,900	1,158,620	2,263,280 0.2%
Trade	23,581,038	2,917,188	20,663,850 1.7%
Sundry	12,270,245	0	12,270,245 1.0%
Notes	18,057,449	131,334	17,926,115 1.5%
Prepaid Expenses		26,445,490	2.1%
Other Current Assets		16,761,177	1.4%
TOTAL CURRENT ASSETS		236,761,244	19.2%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	189,547,836	.....	189,547,836 15.4%
Land Improvements	19,013,872	8,829,787	10,184,085 0.8%
Buildings & Improvements	731,259,010	235,388,194	495,870,816 40.3%
Furniture & Equipment	415,872,614	271,931,995	143,940,619 11.7%
Lease Improvements	31,678,338	6,408,324	25,270,014 2.1%
Construction in Progress	33,983,440	.....	33,983,440 2.8%
TOTAL FIXED ASSETS			898,796,810 73.0%
OTHER ASSETS			95,445,121 7.8%
TOTAL ASSETS			1,231,003,175 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		29,686,054	2.4%
Accounts Payable - Other		-90,076,884	-7.3%
Current Portion of Long-Term Debt		12,107,726	1.0%
Accrued Expenses		51,464,867	4.2%
Other Current Liabilities		102,981,783	8.4%
TOTAL CURRENT LIABILITIES		106,163,546	8.6%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	156,858,923	3,491,626	153,367,297 12.5%
Debentures & Bonds	155,725,427	0	155,725,427 12.7%
Notes	235,735,536	25,284,866	210,450,670 17.1%
Contracts	7,655,691	2,815,383	4,840,308 0.4%
Other	196,744,622	135,536	196,609,086 16.0%
TOTAL LONG-TERM DEBT .	752,720,199	31,727,411	720,992,788 58.6%
OTHER LIABILITIES			7,315,521 0.6%
TOTAL LIABILITIES			834,471,855 67.8%
<u>CAPITAL</u>			
Owners Capital Accounts		431,738,823	35.1%
Capital Stock & Other Capital		40,535,978	3.3%
Retained Earnings		-75,743,481	-6.2%
TOTAL CAPITAL		396,531,320	32.2%
TOTAL LIABILITIES AND CAPITAL			1,231,003,175 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
42,448,385	65,239,845	30,518,630	15,552,465

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	625,960,623	58.0%
Rooms	169,241,170	15.7%
Food	148,380,473	13.8%
Beverage	69,542,394	6.4%
Other	65,720,998	6.1%
TOTAL REVENUE	<u>1,078,845,658</u>	100.0%
 COST OF SALES	 95,088,535	 8.8%
GROSS MARGIN	983,757,123	91.2%
DEPARTMENTAL EXPENSES	522,925,463	48.5%
DEPARTMENTAL INCOME (LOSS)	<u>460,831,660</u>	42.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	40,733,360	3.8%
Bad Debt Expense	205,200	0.0%
Complimentary Expense (not reported in departments).....	31,384,700	2.9%
Depreciation - Buildings	23,014,022	2.1%
Depreciation and Amortization - Other	50,638,277	4.7%
Energy Expense (electricity, gas, etc.)	29,356,230	2.7%
Equipment Rental or Lease	3,029,495	0.3%
Interest Expense	52,540,773	4.9%
Music and Entertainment	2,453,455	0.2%
Payroll Taxes	9,277,304	0.9%
Payroll - Employee Benefits	15,355,313	1.4%
Payroll - Officers	9,227,828	0.9%
Payroll - Other Employees	67,275,412	6.2%
Rent of Premises	28,261,913	2.6%
Taxes - Real Estate	8,228,593	0.8%
Taxes and Licenses - Other	2,163,363	0.2%
Utilities (Other than Energy Expense)	8,317,497	0.8%
Other General and Administrative Expenses	89,700,963	8.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>471,163,698</u>	43.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-10,332,038</u>	 -1.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
37,201,574	47,218,184	32,697,909	25,076,501

COMBINED INCOME STATEMENT - DETAIL

3-19

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	103,604,583	16.6%
Coin Operated Devices	512,097,574	81.8%
Poker and Pan	5,240,798	0.8%
Race Book	1,380,647	0.2%
Sports Pool	3,637,021	0.6%
TOTAL REVENUE	<u>625,960,623</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	373,119	0.1%
Commissions	12,470,173	2.0%
Complimentary Expense	74,322,165	11.9%
Gaming Taxes and Licenses	53,807,265	8.6%
Preferred Guest Expenses (no complimentaries)	7,919,137	1.3%
Payroll Taxes	10,971,928	1.8%
Payroll - Employee Benefits	14,613,399	2.3%
Payroll - Officers	2,826,063	0.5%
Payroll - Other Employees	75,250,655	12.0%
Race Wire Fees	2,217,783	0.4%
Other Departmental Expenses	39,469,564	6.3%
TOTAL DEPARTMENTAL EXPENSES	<u>294,241,251</u>	47.0%
DEPARTMENTAL INCOME (LOSS)	<u>331,719,372</u>	53.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	144,306,562	85.3%
Complimentary Rooms	24,934,608	14.7%
TOTAL REVENUE	<u>169,241,170</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	433,935	0.3%
Complimentary Expense	701,963	0.4%
Payroll - Taxes	4,868,499	2.8%
Payroll - Employee Benefits	8,720,856	5.1%
Payroll - Officers	723,771	0.4%
Payroll - Other Employees	34,545,707	20.4%
Other Departmental Expenses	20,361,068	12.0%
TOTAL DEPARTMENTAL EXPENSES	<u>70,355,799</u>	41.6%
DEPARTMENTAL INCOME (LOSS)	<u>98,885,371</u>	58.4%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		112,974,759	76.1%
Complimentary Food Sales		35,405,714	23.9%
TOTAL REVENUE		<u>148,380,473</u>	100.0%
 COST OF SALES		 66,165,646	 44.6%
GROSS MARGIN		82,214,827	55.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		6,797	0.0%
Complimentary Expense		1,662,447	1.1%
Payroll - Taxes		11,011,004	7.4%
Payroll - Employee Benefits		18,234,538	12.3%
Payroll - Officers		3,935,656	2.7%
Payroll - Other Employees		64,898,336	43.7%
Other Departmental Expenses		14,569,548	9.8%
TOTAL DEPARTMENTAL EXPENSES		<u>114,318,326</u>	77.0%
 DEPARTMENTAL INCOME (LOSS)		 <u>-32,103,499</u>	 -21.6%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		27,469,166	39.5%
Complimentary Beverage Sales		42,073,228	60.5%
TOTAL REVENUE		<u>69,542,394</u>	100.0%
 COST OF SALES		 18,493,099	 26.6%
GROSS MARGIN		51,049,295	73.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		789,816	1.1%
Payroll - Taxes		1,705,491	2.5%
Payroll - Employee Benefits		2,778,679	4.0%
Payroll - Officers		544,894	0.8%
Payroll - Other Employees		10,844,586	15.6%
Other Departmental Expenses		3,626,538	5.2%
TOTAL DEPARTMENTAL EXPENSES		<u>20,290,004</u>	29.2%
 DEPARTMENTAL INCOME (LOSS)		 <u>30,759,291</u>	 44.2%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		60,903,257	92.7%
Other Complimentary Items		4,817,741	7.3%
TOTAL REVENUE		65,720,998	100.0%
COST OF SALES		10,429,790	15.9%
GROSS MARGIN		55,291,208	84.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		86,948	0.1%
Complimentary Expense		784,174	1.2%
Payroll - Taxes		2,135,529	3.2%
Payroll - Employee Benefits		2,365,984	3.6%
Payroll - Officers		984,728	1.5%
Payroll - Other Employees		9,010,206	13.7%
Other Departmental Expenses		8,352,514	12.7%
TOTAL DEPARTMENTAL EXPENSES		23,720,083	36.1%
DEPARTMENTAL INCOME (LOSS)		<u>31,571,125</u>	48.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,960
ROOMS DEPARTMENT	2,265
FOOD DEPARTMENT	4,489
BEVERAGE DEPARTMENT	1,143
G & A DEPARTMENT	2,549
OTHER DEPARTMENTS	<u>731</u>
TOTAL	<u>16,137</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	313,646	242,964	77.46%
AUGUST	311,866	231,742	74.31%
SEPTEMBER	304,323	220,676	72.51%
OCTOBER	308,008	223,847	72.68%
NOVEMBER	311,569	197,396	63.36%
DECEMBER	318,002	187,643	59.01%
JANUARY	306,532	189,172	61.71%
FEBRUARY	284,137	205,175	72.21%
MARCH	310,394	232,211	74.81%
APRIL	303,629	226,826	74.70%
MAY	313,387	214,673	68.50%
JUNE	305,228	221,252	72.49%
TOTAL	<u>3,690,721</u>	<u>2,593,577</u>	<u>70.27%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	39.95	Average Beverage Sales Per Room Per Day	26.81
Average Slot Revenue Per Room Per Day	197.45	Average Rooms Department Payroll Per Room Per Day	18.84
Average Food Sales Per Room Per Day	57.21	Average Room Rate Per Day	65.25

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 29 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	27	4,514	827
Coin Operated Devices	29	21,275	830
Poker and Pan	14	1,315	235
Race and Sports	15	1,409	234
TOTAL CASINO	29	26,841	804

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	223.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	47.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	373.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.0%
RETURN ON INVESTED CAPITAL*	3.8%
RETURN ON AVERAGE ASSETS*	3.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-25

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		317,407,007	5.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	18,349,181	4,770,865	13,578,316
Trade	35,717,867	6,026,769	29,691,098
Sundry	65,687,853	2,264	65,685,589
Notes	66,614,538	165,000	66,449,538
Prepaid Expenses		68,905,257	1.2%
Other Current Assets		461,540,739	7.8%
TOTAL CURRENT ASSETS		<u>1,023,257,544</u>	17.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	504,676,946	.....	504,676,946
Land Improvements	157,404,282	60,799,310	96,604,972
Buildings & Improvements	2,927,121,799	607,360,952	2,319,760,847
Furniture & Equipment	1,388,463,558	831,740,210	556,723,348
Lease Improvements	241,241,456	141,770,485	99,470,971
Construction in Progress	182,218,092	.....	182,218,092
TOTAL FIXED ASSETS			<u>3,759,455,176</u>
OTHER ASSETS			<u>1,130,340,685</u>
TOTAL ASSETS			<u>5,913,053,405</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		51,384,117	0.9%
Accounts Payable - Other		31,566,759	0.5%
Current Portion of Long-Term Debt		118,238,892	2.0%
Accrued Expenses		171,160,498	2.9%
Other Current Liabilities		1,518,618,795	25.7%
TOTAL CURRENT LIABILITIES		<u>1,890,969,061</u>	32.0%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	40,330,561	0	40,330,561
Debentures & Bonds	456,622,122	0	456,622,122
Notes	461,257,097	136,590,034	324,667,063
Contracts	7,444,047	3,879,634	3,564,413
Other	748,187,803	109,834,455	638,353,348
TOTAL LONG-TERM DEBT	1,713,841,630	250,304,123	1,463,537,507
OTHER LIABILITIES			695,016,472
TOTAL LIABILITIES			<u>4,049,523,040</u>
<u>CAPITAL</u>			
Owners Capital Accounts		410,658,488	6.9%
Capital Stock & Other Capital		881,419,666	14.9%
Retained Earnings		571,452,211	9.7%
TOTAL CAPITAL		<u>1,863,530,365</u>	31.5%
TOTAL LIABILITIES AND CAPITAL			<u>5,913,053,405</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
159,812,254	154,500,700	88,807,439	50,661,183

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,831,567,364	54.6%
Rooms	540,995,709	16.1%
Food	418,276,231	12.5%
Beverage	202,031,494	6.0%
Other	361,692,040	10.8%
TOTAL REVENUE	<u>3,354,562,838</u>	100.0%
 COST OF SALES	 353,043,851	 10.5%
GROSS MARGIN	3,001,518,987	89.5%
DEPARTMENTAL EXPENSES	1,586,804,352	47.3%
DEPARTMENTAL INCOME (LOSS)	<u>1,414,714,635</u>	42.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	64,833,088	1.9%
Bad Debt Expense	-266,942	0.0%
Complimentary Expense (not reported in departments).....	74,458,694	2.2%
Depreciation - Buildings	76,299,104	2.3%
Depreciation and Amortization - Other	136,355,705	4.1%
Energy Expense (electricity, gas, etc.)	80,725,805	2.4%
Equipment Rental or Lease	4,391,870	0.1%
Interest Expense	130,423,193	3.9%
Music and Entertainment	21,042,881	0.6%
Payroll Taxes	19,720,060	0.6%
Payroll - Employee Benefits	60,136,198	1.8%
Payroll - Officers	10,075,320	0.3%
Payroll - Other Employees	222,519,741	6.6%
Rent of Premises	41,780,091	1.2%
Taxes - Real Estate	22,427,849	0.7%
Taxes and Licenses - Other	10,152,451	0.3%
Utilities (Other than Energy Expense)	15,028,124	0.4%
Other General and Administrative Expenses	244,498,410	7.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,234,601,642</u>	36.8%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>180,112,993</u>	 5.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
90,663,860	105,032,686	83,502,344	64,213,606

COMBINED INCOME STATEMENT - DETAIL

3-27

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	348,006,264	19.0%
Coin Operated Devices	1,431,593,784	78.2%
Poker and Pan	23,977,134	1.3%
Race Book	12,907,167	0.7%
Sports Pool	15,083,015	0.8%
TOTAL REVENUE	<u>1,831,567,364</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,367,949	0.1%
Commissions	29,395,334	1.6%
Complimentary Expense	224,890,618	12.3%
Gaming Taxes and Licenses	153,035,374	8.4%
Preferred Guest Expenses (no complimentaries)	1,763,319	0.1%
Payroll Taxes	28,211,271	1.5%
Payroll - Employee Benefits	61,928,114	3.4%
Payroll - Officers	9,428,752	0.5%
Payroll - Other Employees	204,488,327	11.2%
Race Wire Fees	1,966,768	0.1%
Other Departmental Expenses	139,870,615	7.6%
TOTAL DEPARTMENTAL EXPENSES	<u>857,346,441</u>	46.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>974,220,923</u>	 53.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	449,547,365	83.1%
Complimentary Rooms	91,448,344	16.9%
TOTAL REVENUE	<u>540,995,709</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	447,374	0.1%
Complimentary Expense	3,676,274	0.7%
Payroll - Taxes	11,450,734	2.1%
Payroll - Employee Benefits	39,942,940	7.3%
Payroll - Officers	2,988,179	0.6%
Payroll - Other Employees	113,189,714	20.9%
Other Departmental Expenses	56,983,911	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>228,679,126</u>	42.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>312,316,583</u>	 57.7%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	314,946,979	75.3%
Complimentary Food Sales	103,329,252	24.7%
TOTAL REVENUE	<u>418,276,231</u>	100.0%
 COST OF SALES	 181,218,639	 43.3%
GROSS MARGIN	237,057,592	56.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	18,759	0.0%
Complimentary Expense	2,622,075	0.6%
Payroll - Taxes	20,323,199	4.9%
Payroll - Employee Benefits	58,404,788	14.0%
Payroll - Officers	4,226,253	1.0%
Payroll - Other Employees	183,715,287	43.9%
Other Departmental Expenses	27,041,405	6.5%
TOTAL DEPARTMENTAL EXPENSES	<u>296,351,766</u>	70.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>-59,294,174</u>	 <u>-14.2%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	97,949,759	48.5%
Complimentary Beverage Sales	104,081,735	51.5%
TOTAL REVENUE	<u>202,031,494</u>	100.0%
 COST OF SALES	 52,097,397	 25.8%
GROSS MARGIN	149,934,097	74.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	50	0.0%
Complimentary Expense	1,428,948	0.7%
Payroll - Taxes	5,766,864	2.9%
Payroll - Employee Benefits	16,283,308	8.1%
Payroll - Officers	1,236,130	0.6%
Payroll - Other Employees	41,368,936	20.5%
Other Departmental Expenses	9,639,625	4.8%
TOTAL DEPARTMENTAL EXPENSES	<u>75,723,861</u>	37.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>74,210,236</u>	 <u>36.7%</u>

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		341,799,661	94.5%
Other Complimentary Items		19,892,379	5.5%
TOTAL REVENUE		<u>361,692,040</u>	100.0%
COST OF SALES		119,727,815	33.1%
GROSS MARGIN		241,964,225	66.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		865,959	0.2%
Complimentary Expense		11,758,942	3.3%
Payroll - Taxes		4,980,669	1.4%
Payroll - Employee Benefits		11,724,214	3.2%
Payroll - Officers		689,251	0.2%
Payroll - Other Employees		48,213,738	13.3%
Other Departmental Expenses		50,470,385	14.0%
TOTAL DEPARTMENTAL EXPENSES		<u>128,703,158</u>	35.6%
DEPARTMENTAL INCOME (LOSS)		<u>113,261,067</u>	31.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,973
ROOMS DEPARTMENT	5,145
FOOD DEPARTMENT	10,026
BEVERAGE DEPARTMENT	2,390
G & A DEPARTMENT	7,408
OTHER DEPARTMENTS	<u>1,852</u>
TOTAL	<u>36,794</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	807,672	693,753	85.90%
AUGUST	820,737	663,294	80.82%
SEPTEMBER	789,983	630,644	79.83%
OCTOBER	809,288	635,681	78.55%
NOVEMBER	794,179	591,373	74.46%
DECEMBER	812,373	553,726	68.16%
JANUARY	833,408	605,243	72.62%
FEBRUARY	759,010	621,395	81.87%
MARCH	844,765	728,838	86.28%
APRIL	828,042	699,528	84.48%
MAY	865,987	687,174	79.35%
JUNE	828,064	675,827	81.62%
 TOTAL	 <u>9,793,508</u>	 <u>7,786,476</u>	 <u>79.51%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.69	Average Beverage Sales Per Room Per Day	25.95
Average Slot Revenue Per Room Per Day	183.86	Average Rooms Department Payroll Per Room Per Day	21.52
Average Food Sales Per Room Per Day	53.72	Average Room Rate Per Day	69.48

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 37 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	37	9,194	1,023
Coin Operated Devices	37	37,384	1,035
Poker and Pan	22	1,797	607
Race and Sports	29	4,154	232
TOTAL CASINO	37	50,902	972

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	54.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	46.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	98.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	46.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	56.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	51.1%
RETURN ON INVESTED CAPITAL*	7.7%
RETURN ON AVERAGE ASSETS*	5.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-33

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		1,705,426,941	4.4%	
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	594,103,368	244,794,175	349,309,193	0.9%
Trade	345,860,481	24,995,154	320,865,327	0.8%
Sundry	74,562,815	1,679,209	72,883,606	0.2%
Notes	-729,436,026	0	-729,436,026	-1.9%
Prepaid Expenses			259,778,566	0.7%
Other Current Assets			537,978,039	1.4%
TOTAL CURRENT ASSETS			2,516,805,646	6.6%
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,217,908,264		10,217,908,264	26.7%
Land Improvements	2,222,267,199	258,366,378	1,963,900,821	5.1%
Buildings & Improvements	15,685,500,399	2,866,276,738	12,819,223,661	33.4%
Furniture & Equipment	5,753,157,585	3,093,348,649	2,659,808,936	6.9%
Lease Improvements	146,100,549	72,346,907	73,753,642	0.2%
Construction in Progress	1,416,403,614		1,416,403,614	3.7%
TOTAL FIXED ASSETS			29,150,998,938	76.1%
OTHER ASSETS			6,656,814,803	17.4%
TOTAL ASSETS			38,324,619,387	100.0%
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade			696,832,319	1.8%
Accounts Payable - Other			2,655,526,568	6.9%
Current Portion of Long-Term Debt			126,013,804	0.3%
Accrued Expenses			2,081,691,012	5.4%
Other Current Liabilities			-602,004,711	-1.6%
TOTAL CURRENT LIABILITIES			4,958,058,992	12.9%
<u>LONG-TERM DEBT</u>				
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	1,539,744,122	9,747,443	1,529,996,679	4.0%
Debentures & Bonds	224,122,488	2,037,712	222,084,776	0.6%
Notes	3,880,311,786	522,804,275	3,357,507,511	8.8%
Contracts	3,863,804	759,223	3,104,581	0.0%
Other	6,291,215,730	90,838,528	6,200,377,202	16.2%
TOTAL LONG-TERM DEBT	11,939,257,930	626,187,181	11,313,070,749	29.5%
OTHER LIABILITIES			64,962,794	0.2%
TOTAL LIABILITIES			16,336,092,535	42.6%
<u>CAPITAL</u>				
Owners Capital Accounts			2,707,862,673	7.1%
Capital Stock & Other Capital			9,604,305,446	25.1%
Retained Earnings			9,676,358,733	25.2%
TOTAL CAPITAL			21,988,526,852	57.4%
TOTAL LIABILITIES AND CAPITAL			38,324,619,387	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
815,417,434	997,584,802	478,535,390	216,623,505

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	8,427,293,291	46.7%
Rooms	4,059,456,224	22.5%
Food	2,549,876,663	14.1%
Beverage	950,225,946	5.3%
Other	2,075,490,327	11.5%
TOTAL REVENUE	18,062,342,451	100.0%
 COST OF SALES	 1,251,653,297	 6.9%
 GROSS MARGIN	 16,810,689,154	 93.1%
 DEPARTMENTAL EXPENSES	 8,876,420,778	 49.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>7,934,268,376</u>	 43.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	275,302,800	1.5%
Bad Debt Expense	2,359,353	0.0%
Complimentary Expense (not reported in departments).....	87,231,216	0.5%
Depreciation - Buildings	555,281,933	3.1%
Depreciation and Amortization - Other	806,550,905	4.5%
Energy Expense (electricity, gas, etc.)	282,447,691	1.6%
Equipment Rental or Lease	27,985,187	0.2%
Interest Expense	1,374,523,782	7.6%
Music and Entertainment	128,163,880	0.7%
Payroll Taxes	69,703,528	0.4%
Payroll - Employee Benefits	250,142,920	1.4%
Payroll - Officers	23,970,121	0.1%
Payroll - Other Employees	795,941,898	4.4%
Rent of Premises	58,097,683	0.3%
Taxes - Real Estate	187,418,343	1.0%
Taxes and Licenses - Other	23,134,217	0.1%
Utilities (Other than Energy Expense)	93,796,775	0.5%
Other General and Administrative Expenses	1,196,992,920	6.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>6,239,045,152</u>	34.5%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>1,695,223,224</u>	 9.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
384,305,159	429,941,746	223,536,503	178,851,151

COMBINED INCOME STATEMENT - DETAIL

3-35

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,932,274,691	34.8%
Coin Operated Devices	5,165,560,622	61.3%
Poker and Pan	135,343,907	1.6%
Race Book	93,088,830	1.1%
Sports Pool	101,025,241	1.2%
TOTAL REVENUE	<u>8,427,293,291</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	88,055,362	1.0%
Commissions	42,966,285	0.5%
Complimentary Expense	1,592,222,352	18.9%
Gaming Taxes and Licenses	646,586,093	7.7%
Preferred Guest Expenses (no complimentaries)	207,169,500	2.5%
Payroll Taxes	131,732,365	1.6%
Payroll - Employee Benefits	279,148,172	3.3%
Payroll - Officers	10,936,081	0.1%
Payroll - Other Employees	891,909,453	10.6%
Race Wire Fees	14,314,335	0.2%
Other Departmental Expenses	655,207,427	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>4,560,247,425</u>	54.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,867,045,866</u>	 45.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,393,789,702	83.6%
Complimentary Rooms	665,666,522	16.4%
TOTAL REVENUE	<u>4,059,456,224</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,733,597	0.1%
Complimentary Expense	56,547,380	1.4%
Payroll - Taxes	60,867,322	1.4%
Payroll - Employee Benefits	228,287,013	5.6%
Payroll - Officers	3,017,321	0.1%
Payroll - Other Employees	640,273,833	15.8%
Other Departmental Expenses	398,881,961	9.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,391,608,427</u>	34.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,667,847,797</u>	 65.7%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,058,511,992	80.7%
Complimentary Food Sales	491,364,671	19.3%
TOTAL REVENUE	<u>2,549,876,663</u>	100.0%
 COST OF SALES	 775,302,297	 30.4%
GROSS MARGIN	1,774,574,366	69.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	901,586	0.0%
Complimentary Expense	15,250,710	0.6%
Payroll - Taxes	102,820,758	4.0%
Payroll - Employee Benefits	320,781,975	12.6%
Payroll - Officers	4,519,754	0.2%
Payroll - Other Employees	940,475,803	36.9%
Other Departmental Expenses	173,484,185	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,558,234,771</u>	61.1%
 DEPARTMENTAL INCOME (LOSS)	 <u>216,339,595</u>	 8.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	537,204,242	56.5%
Complimentary Beverage Sales	413,021,704	43.5%
TOTAL REVENUE	<u>950,225,946</u>	100.0%
 COST OF SALES	 206,059,399	 21.7%
GROSS MARGIN	744,166,547	78.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	21,032	0.0%
Complimentary Expense	16,173,465	1.7%
Payroll - Taxes	22,647,462	2.4%
Payroll - Employee Benefits	67,231,197	7.1%
Payroll - Officers	3,608,815	0.4%
Payroll - Other Employees	175,884,736	18.5%
Other Departmental Expenses	71,410,941	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>356,977,648</u>	37.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>387,188,899</u>	 40.7%

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,968,293,064	94.8%
Other Complimentary Items		107,197,263	5.2%
TOTAL REVENUE		<u>2,075,490,327</u>	100.0%
 COST OF SALES		 270,291,601	 13.0%
 GROSS MARGIN		 1,805,198,726	 87.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		2,451,123	0.1%
Complimentary Expense		34,264,624	1.7%
Payroll - Taxes		34,685,606	1.7%
Payroll - Employee Benefits		81,054,101	3.9%
Payroll - Officers		2,226,706	0.1%
Payroll - Other Employees		352,481,179	17.0%
Other Departmental Expenses		502,189,168	24.2%
TOTAL DEPARTMENTAL EXPENSES		<u>1,009,352,507</u>	48.6%
 DEPARTMENTAL INCOME (LOSS)		 <u>795,846,219</u>	 38.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	34,126
ROOMS DEPARTMENT	24,160
FOOD DEPARTMENT	39,718
BEVERAGE DEPARTMENT	8,850
G & A DEPARTMENT	23,168
OTHER DEPARTMENTS	<u>13,303</u>
 TOTAL	 <u>143,325</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,899,236	2,791,237	96.27%
AUGUST	2,906,061	2,735,977	94.15%
SEPTEMBER	2,844,258	2,640,763	92.85%
OCTOBER	2,934,362	2,732,653	93.13%
NOVEMBER	2,821,329	2,548,150	90.32%
DECEMBER	2,829,654	2,499,782	88.34%
JANUARY	2,942,423	2,674,924	90.91%
FEBRUARY	2,666,054	2,523,935	94.67%
MARCH	2,956,839	2,871,157	97.10%
APRIL	2,853,628	2,757,980	96.65%
MAY	2,942,239	2,754,933	93.63%
JUNE	2,841,273	2,692,364	94.76%
 TOTAL	 <u>34,437,356</u>	 <u>32,223,855</u>	 <u>93.57%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	91.00	Average Beverage Sales Per Room Per Day	29.49
Average Slot Revenue Per Room Per Day	160.30	Average Rooms Department Payroll Per Room Per Day	28.94
Average Food Sales Per Room Per Day	79.13	Average Room Rate Per Day	125.98

Fiscal Year 2006
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 47 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	47	17,136	3,641
Coin Operated Devices	47	65,270	1,684
Poker and Pan	44	2,691	1,143
Race and Sports	45	5,559	768
TOTAL CASINO	47	90,247	1,987

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	50.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	134.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	443.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	50.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	45.7%
RETURN ON INVESTED CAPITAL*	9.6%
RETURN ON AVERAGE ASSETS*	8.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-41

Fiscal Year 2006
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 80 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		1,838,477,260	4.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	599,964,604	245,992,555	353,972,049
Trade	377,937,137	30,894,610	347,042,527
Sundry	166,780,871	1,528,620	165,252,251
Notes	-700,563,205	0	-700,563,205
Prepaid Expenses		303,175,652	0.7%
Other Current Assets		967,680,067	2.3%
TOTAL CURRENT ASSETS		<u>3,275,036,601</u>	7.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	10,662,714,233	.....	10,662,714,233
Land Improvements	2,358,755,794	310,632,661	2,048,123,133
Buildings & Improvements	17,797,267,901	3,166,002,890	14,631,265,011
Furniture & Equipment	6,572,693,955	3,533,129,653	3,039,564,302
Lease Improvements	213,339,668	122,393,495	90,946,173
Construction in Progress	1,536,324,078	.....	1,536,324,078
TOTAL FIXED ASSETS			<u>32,008,936,930</u>
			74.4%
OTHER ASSETS			7,711,379,611
			17.9%
TOTAL ASSETS			<u>42,995,353,142</u>
			100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		730,640,877	1.7%
Accounts Payable - Other		2,467,353,953	5.7%
Current Portion of Long-Term Debt		239,698,413	0.6%
Accrued Expenses		2,201,320,561	5.1%
Other Current Liabilities		904,055,080	2.1%
TOTAL CURRENT LIABILITIES		<u>6,543,068,884</u>	15.2%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,537,763,274	10,139,380	1,527,623,894
Debentures & Bonds	641,995,037	2,037,712	639,957,325
Notes	4,300,891,979	655,323,716	3,645,568,263
Contracts	10,353,187	4,147,386	6,205,801
Other	6,822,363,232	200,288,827	6,622,074,405
TOTAL LONG-TERM DEBT	13,313,366,709	871,937,021	12,441,429,688
			28.9%
OTHER LIABILITIES			754,158,853
			1.8%
TOTAL LIABILITIES			<u>19,738,657,425</u>
			45.9%
<u>CAPITAL</u>			
Owners Capital Accounts		2,871,198,054	6.7%
Capital Stock & Other Capital		10,479,663,889	24.4%
Retained Earnings		9,905,833,774	23.0%
TOTAL CAPITAL		<u>23,256,695,717</u>	54.1%
TOTAL LIABILITIES AND CAPITAL			<u>42,995,353,142</u>
			100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
537,441,914	616,919,611	190,313,143	78,729,318

Fiscal Year 2006
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 80 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,471,620,408	47.3%
Rooms	4,379,785,987	21.9%
Food	2,793,675,408	13.9%
Beverage	1,071,097,518	5.3%
Other	2,326,030,728	11.6%
TOTAL REVENUE	20,042,210,049	100.0%
 COST OF SALES	 1,492,570,783	 7.4%
 GROSS MARGIN	 18,549,639,266	 92.6%
 DEPARTMENTAL EXPENSES	 9,862,176,409	 49.2%
 DEPARTMENTAL INCOME (LOSS)	 8,687,462,857	 43.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	271,259,828	1.4%
Bad Debt Expense	2,339,349	0.0%
Complimentary Expense (not reported in departments).....	141,115,605	0.7%
Depreciation - Buildings	611,684,955	3.1%
Depreciation and Amortization - Other	875,290,751	4.4%
Energy Expense (electricity, gas, etc.)	334,545,190	1.7%
Equipment Rental or Lease	29,015,479	0.1%
Interest Expense	1,492,728,607	7.4%
Music and Entertainment	137,350,786	0.7%
Payroll Taxes	81,243,836	0.4%
Payroll - Employee Benefits	293,427,880	1.5%
Payroll - Officers	29,221,987	0.1%
Payroll - Other Employees	926,780,773	4.6%
Rent of Premises	66,435,854	0.3%
Taxes - Real Estate	199,449,471	1.0%
Taxes and Licenses - Other	27,767,996	0.1%
Utilities (Other than Energy Expense)	106,111,533	0.5%
Other General and Administrative Expenses	1,385,662,898	6.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	7,011,432,778	35.0%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 1,676,030,079	 8.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
250,527,626	299,115,799	164,213,383	68,074,911

COMBINED INCOME STATEMENT - DETAIL

3-43

Fiscal Year 2006
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,124,215,149	33.0%
Coin Operated Devices	5,987,066,770	63.2%
Poker and Pan	146,843,865	1.6%
Race Book	102,227,099	1.1%
Sports Pool	111,267,525	1.2%
TOTAL REVENUE	<u>9,471,620,408</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	88,420,011	0.9%
Commissions	45,937,786	0.5%
Complimentary Expense	1,713,135,074	18.1%
Gaming Taxes and Licenses	736,493,124	7.8%
Preferred Guest Expenses (no complimentaries)	204,134,287	2.2%
Payroll Taxes	149,722,047	1.6%
Payroll - Employee Benefits	325,760,256	3.4%
Payroll - Officers	13,160,730	0.1%
Payroll - Other Employees	1,034,169,993	10.9%
Race Wire Fees	17,325,448	0.2%
Other Departmental Expenses	746,865,185	7.9%
TOTAL DEPARTMENTAL EXPENSES	<u>5,075,123,941</u>	53.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>4,396,496,467</u>	 46.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,657,301,798	83.5%
Complimentary Rooms	722,484,189	16.5%
TOTAL REVENUE	<u>4,379,785,987</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,885,108	0.1%
Complimentary Expense	58,360,504	1.3%
Payroll - Taxes	68,016,170	1.5%
Payroll - Employee Benefits	255,876,505	5.8%
Payroll - Officers	3,234,471	0.1%
Payroll - Other Employees	712,038,701	16.3%
Other Departmental Expenses	431,337,332	9.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,532,748,791</u>	35.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,847,037,196</u>	 65.0%

Fiscal Year 2006
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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,251,522,170	80.6%
Complimentary Food Sales	542,153,238	19.4%
TOTAL REVENUE	<u>2,793,675,408</u>	100.0%
 COST OF SALES	 883,457,994	 31.6%
GROSS MARGIN	1,910,217,414	68.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	921,570	0.0%
Complimentary Expense	16,931,978	0.6%
Payroll - Taxes	116,059,340	4.2%
Payroll - Employee Benefits	365,361,873	13.1%
Payroll - Officers	5,344,325	0.2%
Payroll - Other Employees	1,060,857,877	38.0%
Other Departmental Expenses	186,853,398	6.7%
TOTAL DEPARTMENTAL EXPENSES	<u>1,752,330,361</u>	62.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>157,887,053</u>	 5.7%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	597,725,277	55.8%
Complimentary Beverage Sales	473,372,241	44.2%
TOTAL REVENUE	<u>1,071,097,518</u>	100.0%
 COST OF SALES	 233,132,703	 21.8%
GROSS MARGIN	837,964,815	78.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	21,032	0.0%
Complimentary Expense	17,452,782	1.6%
Payroll - Taxes	26,190,235	2.4%
Payroll - Employee Benefits	78,323,333	7.3%
Payroll - Officers	417,243	0.0%
Payroll - Other Employees	204,986,515	19.1%
Other Departmental Expenses	77,208,531	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>404,599,671</u>	37.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>433,365,144</u>	 40.5%

Fiscal Year 2006
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,206,205,245	94.8%
Other Complimentary Items		119,825,483	5.2%
TOTAL REVENUE		<u>2,326,030,728</u>	100.0%
COST OF SALES		375,980,086	16.2%
GROSS MARGIN		1,950,050,642	83.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		3,068,237	0.1%
Complimentary Expense		37,938,635	1.6%
Payroll - Taxes		38,529,273	1.7%
Payroll - Employee Benefits		90,926,579	3.9%
Payroll - Officers		2,038,058	0.1%
Payroll - Other Employees		389,984,575	16.8%
Other Departmental Expenses		534,888,288	23.0%
TOTAL DEPARTMENTAL EXPENSES		<u>1,097,373,645</u>	47.2%
DEPARTMENTAL INCOME (LOSS)		<u>852,676,997</u>	36.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	41,029
ROOMS DEPARTMENT	27,286
FOOD DEPARTMENT	46,248
BEVERAGE DEPARTMENT	10,175
G & A DEPARTMENT	27,636
OTHER DEPARTMENTS	<u>14,544</u>
TOTAL	<u>166,918</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2006
Publicly Owned Casino Operations
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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,450,176	3,252,414	94.27%
AUGUST	3,469,967	3,176,671	91.55%
SEPTEMBER	3,371,414	3,044,670	90.31%
OCTOBER	3,484,435	3,148,114	90.35%
NOVEMBER	3,368,514	2,938,572	87.24%
DECEMBER	3,378,730	2,847,918	84.29%
JANUARY	3,520,913	3,072,822	87.27%
FEBRUARY	3,186,869	2,929,456	91.92%
MARCH	3,532,539	3,348,786	94.80%
APRIL	3,430,473	3,230,969	94.18%
MAY	3,551,774	3,216,849	90.57%
JUNE	3,404,173	3,126,968	91.86%
TOTAL	<u>41,149,977</u>	<u>37,334,209</u>	<u>90.73%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	83.68	Average Beverage Sales Per Room Per Day	28.69
Average Slot Revenue Per Room Per Day	160.36	Average Rooms Department Payroll Per Room Per Day	27.83
Average Food Sales Per Room Per Day	74.83	Average Room Rate Per Day	117.31

Fiscal Year 2006
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	78	13,071	3,064
Coin Operated Devices	80	50,078	1,494
Poker and Pan	58	2,434	1,037
Race and Sports	68	4,901	635
TOTAL CASINO	80	68,753	1,722

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	50.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	117.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	355.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	21.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	49.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	44.7%
RETURN ON INVESTED CAPITAL*	9.0%
RETURN ON AVERAGE ASSETS*	7.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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