

# NEVADA GAMING ABSTRACT

## 2002



State Gaming Control Board

**NEVADA**  
**GAMING ABSTRACT**

2002

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2002.

December 2002

## INTRODUCTION

The 2002 NEVADA GAMING ABSTRACT is presented in the same format as the 2001 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County -Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

## PUBLICLY OWNED CASINO OPERATIONS

The following twenty-six publicly held corporations, including those with public debt only, own seventy-six casinos grossing \$12 million or more from gaming:

ALADDIN GAMING, LLC  
Aladdin Resort and Casino

ALLIANCE GAMING CORPORATION  
Rail City Casino

AMERISTAR CASINOS, INC.  
Cactus Pete's Resort Casino

AZTAR CORPORATION  
Ramada Express Hotel and Casino  
Tropicana Resort and Casino

BOYD GAMING CORPORATION  
California Hotel and Casino  
Eldorado Casino  
Fremont Hotel and Casino  
Jokers Wild  
Main Street Station Hotel, Casino and Brewery  
Sam's Town Hotel and Gambling Hall  
Stardust Hotel and Casino

COAST RESORTS, INC. (debt only)  
Barbary Coast Hotel and Casino  
Gold Coast Hotel and Casino  
Orleans Hotel and Casino  
Suncoast Hotel and Casino

ELDORADO RESORTS, LLC (debt only)  
Eldorado Hotel and Casino  
Silver Legacy Resort Casino (a)

ELSINORE CORPORATION  
Four Queens Hotel & Casino

FITZGERALDS GAMING CORPORATION (debt only)  
Fitzgeralds Casino/Hotel - Reno

HARD ROCK HOTEL, INC. (debt only)  
Hard Rock Hotel and Casino

**PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)**

**HARRAH'S ENTERTAINMENT, INC.**

Harrah's Casino Hotel Lake Tahoe and Bill's Lake Tahoe Casino  
Harrah's Casino Hotel - Las Vegas  
Harrah's Casino Hotel - Laughlin  
Harrah's Casino Hotel - Reno  
Harvey's Resort Hotel/Casino  
Rio Suite Hotel & Casino

**HERBST GAMING, INC. (debt only)**

Terrible's Hotel and Casino

**ISLE OF CAPRI CASINOS, INC.**

Lady Luck Casino

**LAS VEGAS SANDS, INC. (debt only)**

Venetian Casino Resort

**MAJESTIC STAR CASINO, LLC (debt only)**

Fitzgeralds Casino/Hotel - Las Vegas

**MANDALAY RESORT GROUP**

Circus Circus Hotel & Casino - Las Vegas  
Circus Circus Hotel/Casino - Reno  
Colorado Belle Hotel & Casino  
Edgewater Hotel & Casino  
Excalibur Hotel and Casino  
Gold Strike Hotel and Gambling Hall  
Luxor Hotel and Casino  
Mandalay Bay Resort & Casino  
Monte Carlo Resort & Casino (a)  
Nevada Landing  
Silver Legacy Resort Casino (a)  
Slots-A-Fun

**MGM MIRAGE**

Bellagio  
Buffalo Bill's Resort & Casino  
Golden Nugget - Las Vegas  
Golden Nugget - Laughlin  
Holiday Inn Casino Boardwalk  
MGM Grand Hotel/Casino  
The Mirage Casino Hotel  
Monte Carlo Resort & Casino (a)  
New York - New York Hotel & Casino  
Primm Valley Resort & Casino  
Treasure Island at the Mirage  
Whiskey Pete's Hotel & Casino

**PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)**

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

PARK PLACE ENTERTAINMENT CORPORATION

Bally's Las Vegas/Paris Las Vegas

Caesars Palace

Caesars Tahoe

Flamingo Hilton - Las Vegas

Flamingo Hilton - Laughlin

Las Vegas Hilton

Reno Hilton Resort

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

THE SANDS REGENT

The Sands Regency and Mr. C's

SANTA FE GAMING CORPORATION

Pioneer Hotel and Gambling Hall

STATION CASINOS, INC.

Boulder Station Hotel & Casino

Fiesta Henderson Casino Hotel

Fiesta Hotel & Casino

Green Valley Ranch Station Casino

Palace Station Hotel & Casino

Santa Fe Station Hotel & Casino

Sunset Station Hotel & Casino

Texas Station Gambling Hall & Hotel

Palms Casino Resort (b)

STRATOSPHERE CORPORATION

Stratosphere Tower, Hotel & Casino

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino

Of the 249 casinos included in this report, these seventy-six publicly owned casinos grossed 79.0% of the total reported gaming revenue for the fiscal year ended June 30, 2002.

Notes: (a) denotes joint venture

(b) denotes minority ownership

**SPECIAL NOTES:**

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1  
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 249 Locations.

		<u>ASSETS</u>			
<u>CURRENT ASSETS</u>				<u>DOLLARS</u>	<u>PERCENT</u>
Cash .....				1,369,209,536	4.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	562,803,098	299,324,422		263,478,676	0.9%
Trade	260,935,437	21,089,354		239,846,083	0.8%
Sundry	389,258,689	4,358,326		384,900,363	1.3%
Notes	37,983,240	8,759,072		29,224,168	0.1%
Prepaid Expenses .....				281,278,504	1.0%
Other Current Assets .....				1,738,666,620	6.0%
<b>TOTAL CURRENT ASSETS</b> .....				<b>4,306,603,950</b>	<b>14.8%</b>
 <u>FIXED ASSETS</u>		 <u>COST</u>	 <u>DEPRECIATION</u>		
Land	5,017,563,879			5,017,563,879	17.2%
Land Improvements	485,698,116		157,525,681	328,172,435	1.1%
Buildings & Improvements	16,806,380,154		3,422,172,536	13,384,207,618	46.0%
Furniture & Equipment	6,905,920,159		4,131,201,380	2,774,718,779	9.5%
Lease Improvements	652,411,816		306,921,530	345,490,286	1.2%
Construction in Progress	454,917,389			454,917,389	1.6%
<b>TOTAL FIXED ASSETS</b> .....				<b>22,305,070,386</b>	<b>76.6%</b>
 <u>OTHER ASSETS</u> .....				 <b>2,510,158,987</b>	 <b>8.6%</b>
 <b>TOTAL ASSETS</b> .....				 <b>29,121,833,323</b>	 <b>100.0%</b>
 <u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade .....				292,312,583	1.0%
Accounts Payable - Other .....				137,072,494	0.5%
Current Portion of Long-Term Debt .....				519,757,475	1.8%
Accrued Expenses .....				945,710,748	3.2%
Other Current Liabilities .....				304,574,218	1.0%
<b>TOTAL CURRENT LIABILITIES</b> .....				<b>2,199,427,518</b>	<b>7.6%</b>
 <u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	1,899,091,737	180,069,766		1,719,021,971	5.9%
Debentures & Bonds	562,053,953	5,167,659		556,886,294	1.9%
Notes	2,229,047,270	157,307,533		2,071,739,737	7.1%
Contracts	67,905,470	19,760,628		48,144,842	0.2%
Other	6,229,771,906	157,451,889		6,072,320,017	20.9%
<b>TOTAL LONG-TERM DEBT</b>	<b>10,987,870,336</b>	<b>519,757,475</b>		<b>10,468,112,861</b>	<b>35.9%</b>
<u>OTHER LIABILITIES</u> .....				1,621,954,310	5.6%
<b>TOTAL LIABILITIES</b> .....				<b>14,289,494,689</b>	<b>49.1%</b>
 <u>CAPITAL</u>					
Owners Capital Accounts .....				1,646,181,798	5.7%
Capital Stock & Other Capital .....				6,502,935,725	22.3%
Retained Earnings .....				6,683,221,111	22.9%
<b>TOTAL CAPITAL</b> .....				<b>14,832,338,634</b>	<b>50.9%</b>
 <b>TOTAL LIABILITIES AND CAPITAL</b> .....				 <b>29,121,833,323</b>	 <b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
116,955,154	88,150,951	12,997,701	2,888,396

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 249 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	8,911,540,280	51.5%
Rooms .....	3,176,595,811	18.4%
Food .....	2,333,328,751	13.5%
Beverage .....	940,936,501	5.4%
Other .....	1,939,443,694	11.2%
TOTAL REVENUE .....	<u>17,301,845,037</u>	100.0%
 COST OF SALES .....	 1,466,311,259	 8.5%
GROSS MARGIN .....	15,835,533,778	91.5%
DEPARTMENTAL EXPENSES .....	8,867,652,640	51.3%
DEPARTMENTAL INCOME (LOSS) .....	<u>6,967,881,138</u>	40.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	361,963,029	2.1%
Bad Debt Expense .....	15,670,179	0.1%
Complimentary Expense (not reported in departments).....	180,304,807	1.0%
Depreciation - Buildings .....	527,190,284	3.0%
Depreciation and Amortization - Other .....	887,155,559	5.1%
Energy Expense (electricity, gas, etc.) .....	363,156,543	2.1%
Equipment Rental or Lease .....	25,556,125	0.1%
Interest Expense .....	1,188,124,549	6.9%
Music and Entertainment .....	219,755,079	1.3%
Payroll Taxes .....	88,640,318	0.5%
Payroll - Employee Benefits .....	281,041,266	1.6%
Payroll - Officers .....	48,486,098	0.3%
Payroll - Other Employees .....	931,220,942	5.4%
Rent of Premises .....	191,308,504	1.1%
Taxes - Real Estate .....	181,440,775	1.0%
Taxes and Licenses - Other .....	40,968,883	0.2%
Utilities (Other than Energy Expense) .....	70,477,704	0.4%
Other General and Administrative Expenses .....	1,398,962,375	8.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>7,001,423,019</u>	40.5%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u>-33,541,881</u>	 -0.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
69,485,321	72,328,374	17,562,143	4,226,062

Fiscal Year 2002  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,683,261,640	30.1%
Coin Operated Devices .....	5,969,345,372	67.0%
Poker and Pan .....	60,499,480	0.7%
Race Book .....	98,927,754	1.1%
Sports Pool .....	99,506,034	1.1%
<b>TOTAL REVENUE .....</b>	<b>8,911,540,280</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	187,818,782	2.1%
Commissions .....	108,252,240	1.2%
Complimentary Expense .....	1,338,562,081	15.0%
Gaming Taxes and Licenses .....	670,852,925	7.5%
Preferred Guest Expenses (no complimentaries) .....	157,786,527	1.8%
Payroll Taxes .....	161,231,802	1.8%
Payroll - Employee Benefits .....	342,469,857	3.8%
Payroll - Officers .....	18,881,181	0.2%
Payroll - Other Employees .....	1,197,624,457	13.4%
Race Wire Fees .....	15,959,832	0.2%
Other Departmental Expenses .....	717,864,961	8.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>4,917,304,645</b>	<b>55.2%</b>
 <b>DEPARTMENTAL INCOME(LOSS) .....</b>	 <b>3,994,235,635</b>	 <b>44.8%</b>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,611,946,517	82.2%
Complimentary Rooms .....	564,649,294	17.8%
<b>TOTAL REVENUE .....</b>	<b>3,176,595,811</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	5,370,929	0.2%
Complimentary Expense .....	40,306,243	1.3%
Payroll - Taxes .....	60,251,413	1.8%
Payroll - Employee Benefits .....	197,329,072	6.2%
Payroll - Officers .....	2,226,422	0.1%
Payroll - Other Employees .....	626,735,376	19.7%
Other Departmental Expenses .....	337,710,159	10.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>1,269,929,614</b>	<b>40.0%</b>
 <b>DEPARTMENTAL INCOME(LOSS) .....</b>	 <b>1,906,666,197</b>	 <b>60.0%</b>

Fiscal Year 2002  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 249 Locations.

<u>REVENUE</u>	<u>FOOD DEPARTMENT</u>	
	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,842,295,863	79.0%
Complimentary Food Sales .....	491,032,888	21.0%
<b>TOTAL REVENUE .....</b>	<b>2,333,328,751</b>	<b>100.0%</b>
 COST OF SALES .....	 855,345,739	 36.7%
 GROSS MARGIN .....	 1,477,983,012	 63.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	524,933	0.0%
Complimentary Expense .....	13,662,749	0.6%
Payroll - Taxes .....	104,205,073	4.5%
Payroll - Employee Benefits .....	281,923,775	12.1%
Payroll - Officers .....	3,062,428	0.1%
Payroll - Other Employees .....	964,631,518	41.3%
Other Departmental Expenses .....	166,025,187	7.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>1,534,035,663</b>	<b>65.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 -56,052,651	 -2.4%

<u>REVENUE</u>	<u>BEVERAGE DEPARTMENT</u>	
	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	452,022,603	48.0%
Complimentary Beverage Sales .....	488,913,898	52.0%
<b>TOTAL REVENUE .....</b>	<b>940,936,501</b>	<b>100.0%</b>
 COST OF SALES .....	 241,068,681	 25.6%
 GROSS MARGIN .....	 699,867,820	 74.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,692	0.0%
Complimentary Expense .....	5,978,077	0.6%
Payroll - Taxes .....	26,079,521	2.8%
Payroll - Employee Benefits .....	69,151,071	7.3%
Payroll - Officers .....	330,990	0.0%
Payroll - Other Employees .....	206,632,384	22.0%
Other Departmental Expenses .....	46,452,978	4.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>354,626,713</b>	<b>37.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 345,241,107	 36.7%

Fiscal Year 2002  
 Statewide Casinos  
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Amounts Represent 249 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....	1,866,737,392	96.3%
Other Complimentary Items .....	72,706,302	3.7%
<b>TOTAL REVENUE .....</b>	<b><u>1,939,443,694</u></b>	<b>100.0%</b>
COST OF SALES .....	369,896,839	19.1%
GROSS MARGIN .....	1,569,546,855	80.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,279,790	0.1%
Complimentary Expense .....	41,826,059	2.2%
Payroll - Taxes .....	29,641,403	1.5%
Payroll - Employee Benefits .....	78,037,335	4.0%
Payroll - Officers .....	1,015,499	0.1%
Payroll - Other Employees .....	299,641,939	15.4%
Other Departmental Expenses .....	340,313,980	17.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>791,756,005</u></b>	<b>40.8%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>777,790,850</u>	40.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	54,144
ROOMS DEPARTMENT .....	29,757
FOOD DEPARTMENT .....	48,866
BEVERAGE DEPARTMENT .....	12,468
G & A DEPARTMENT .....	31,753
OTHER DEPARTMENTS .....	<u>14,771</u>
TOTAL .....	<u>191,759</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 249 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	3,951,865	3,540,661	89.59%
AUGUST .....	3,987,546	3,680,259	92.29%
SEPTEMBER .....	3,862,957	2,986,288	77.31%
OCTOBER .....	3,959,996	3,299,069	83.31%
NOVEMBER .....	3,835,663	2,990,360	77.96%
DECEMBER .....	3,957,838	2,885,859	72.92%
JANUARY .....	3,971,842	3,060,871	77.06%
FEBRUARY .....	3,635,925	3,184,518	87.58%
MARCH .....	4,006,247	3,709,300	92.59%
APRIL .....	3,850,542	3,411,228	88.59%
MAY .....	4,008,817	3,416,331	85.22%
JUNE .....	3,870,643	3,418,186	88.31%
TOTAL .....	<u>46,899,881</u>	<u>39,582,930</u>	<u>84.40%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	67.79	Average Beverage Sales Per Room Per Day	23.77
Average Slot Revenue Per Room Per Day	150.81	Average Rooms Department Payroll Per Room Per Day	22.40
Average Food Sales Per Room Per Day	58.95	Average Room Rate Per Day	80.25



Fiscal Year 2002  
 Statewide Casinos  
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Amounts Represent 249 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	175	7,746	1,975
Coin Operated Devices	248	22,803	1,056
Poker and Pan	52	1,430	789
Race and Sports	111	3,988	444
TOTAL CASINO	249	30,232	1,184

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	195.8%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	103.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	674.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	15.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	2.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	59.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	53.6%
RETURN ON INVESTED CAPITAL* .....	4.3%
RETURN ON AVERAGE ASSETS* .....	3.9%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		1,146,602,024	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	503,258,037	272,633,034	230,625,003
Trade	234,239,719	20,007,088	214,232,631
Sundry	377,657,381	4,259,993	373,397,388
Notes	-18,138,545	8,756,672	-26,895,217
Prepaid Expenses .....		224,652,402	0.9%
Other Current Assets .....		1,485,276,468	5.8%
<b>TOTAL CURRENT ASSETS</b> .....		<u>3,647,890,699</u>	14.2%
<u>FIXED ASSETS</u>			
Land	4,688,556,122	.....	4,688,556,122
Land Improvements	440,073,263	140,528,982	299,544,281
Buildings & Improvements	14,663,130,339	2,734,687,104	11,928,443,235
Furniture & Equipment	5,586,838,166	3,213,509,630	2,373,328,536
Lease Improvements	448,619,685	188,584,911	260,034,774
Construction in Progress	386,685,111	.....	386,685,111
<b>TOTAL FIXED ASSETS</b> .....			<u>19,936,592,059</u>
<b>TOTAL ASSETS</b> .....			<u>25,748,434,700</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		233,029,137	0.9%
Accounts Payable - Other .....		111,329,567	0.4%
Current Portion of Long-Term Debt .....		405,691,416	1.6%
Accrued Expenses .....		818,180,551	3.2%
Other Current Liabilities .....		283,074,946	1.1%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>1,851,305,617</u>	7.2%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	1,499,473,773	114,593,562	1,384,880,211
Debentures & Bonds	359,235,621	5,167,659	354,067,962
Notes	2,048,851,426	118,435,482	1,930,415,944
Contracts	61,092,520	15,229,901	45,862,619
Other	5,382,984,747	152,264,812	5,230,719,935
<b>TOTAL LONG-TERM DEBT</b>	<u>9,351,638,087</u>	<u>405,691,416</u>	<u>8,945,946,671</u>
OTHER LIABILITIES .....			2,231,618,389
<b>TOTAL LIABILITIES</b> .....			<u>13,028,870,677</u>
<u>CAPITAL</u>			
Owners Capital Accounts .....		1,341,211,490	5.2%
Capital Stock & Other Capital .....		6,088,369,055	23.6%
Retained Earnings .....		5,289,983,478	20.5%
<b>TOTAL CAPITAL</b> .....		<u>12,719,564,023</u>	49.4%
<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<u>25,748,434,700</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
170,519,435	160,238,274	29,127,598	2,505,250

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
Clark County  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	7,149,563,393	50.0%
Rooms .....	2,800,060,037	19.6%
Food .....	1,906,986,765	13.3%
Beverage .....	763,834,750	5.3%
Other .....	1,673,946,343	11.7%
<b>TOTAL REVENUE .....</b>	<b>14,294,391,288</b>	<b>100.0%</b>
COST OF SALES .....	1,114,838,249	7.8%
GROSS MARGIN .....	13,179,553,039	92.2%
DEPARTMENTAL EXPENSES .....	7,395,210,271	51.7%
DEPARTMENTAL INCOME (LOSS) .....	<u>5,784,342,768</u>	40.5%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	258,037,603	1.8%
Bad Debt Expense .....	14,407,624	0.1%
Complimentary Expense (not reported in departments).....	144,007,947	1.0%
Depreciation - Buildings .....	461,487,446	3.2%
Depreciation and Amortization - Other .....	742,042,081	5.2%
Energy Expense (electricity, gas, etc.) .....	295,325,248	2.1%
Equipment Rental or Lease .....	20,206,839	0.1%
Interest Expense .....	1,059,960,583	7.4%
Music and Entertainment .....	204,514,147	1.4%
Payroll Taxes .....	69,000,723	0.5%
Payroll - Employee Benefits .....	234,878,791	1.6%
Payroll - Officers .....	34,216,895	0.2%
Payroll - Other Employees .....	761,491,585	5.3%
Rent of Premises .....	150,958,976	1.1%
Taxes - Real Estate .....	157,037,820	1.1%
Taxes and Licenses - Other .....	30,903,975	0.2%
Utilities (Other than Energy Expense) .....	57,906,585	0.4%
Other General and Administrative Expenses .....	1,193,600,170	8.4%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>5,889,985,038</b>	<b>41.2%</b>
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	<u>-105,642,270</u>	-0.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
94,664,843	106,588,825	30,489,964	4,454,387

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,279,809,857	31.9%
Coin Operated Devices .....	4,644,610,356	65.0%
Poker and Pan .....	50,881,375	0.7%
Race Book .....	87,983,477	1.2%
Sports Pool .....	86,278,328	1.2%
<b>TOTAL REVENUE .....</b>	<b><u>7,149,563,393</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	174,180,280	2.4%
Commissions .....	85,458,875	1.2%
Complimentary Expense .....	1,103,746,005	15.4%
Gaming Taxes and Licenses .....	535,972,678	7.5%
Preferred Guest Expenses (no complimentaries) .....	140,527,746	2.0%
Payroll Taxes .....	128,721,850	1.8%
Payroll - Employee Benefits .....	289,265,623	4.0%
Payroll - Officers .....	16,003,184	0.2%
Payroll - Other Employees .....	958,768,087	13.4%
Race Wire Fees .....	12,867,242	0.2%
Other Departmental Expenses .....	589,653,258	8.2%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>4,035,164,828</u></b>	<b>56.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>3,114,398,565</u>	 43.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,310,530,997	82.5%
Complimentary Rooms .....	489,529,040	17.5%
<b>TOTAL REVENUE .....</b>	<b><u>2,800,060,037</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,721,778	0.2%
Complimentary Expense .....	36,244,079	1.3%
Payroll - Taxes .....	50,777,091	1.8%
Payroll - Employee Benefits .....	177,269,244	6.3%
Payroll - Officers .....	1,565,988	0.1%
Payroll - Other Employees .....	540,269,757	19.3%
Other Departmental Expenses .....	294,109,152	10.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>1,104,957,089</u></b>	<b>39.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,695,102,948</u>	 60.5%

Fiscal Year 2002

Clark County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,511,973,240	79.3%
Complimentary Food Sales .....	395,013,525	20.7%
TOTAL REVENUE .....	<u>1,906,986,765</u>	100.0%
 COST OF SALES .....	 677,955,143	 35.6%
GROSS MARGIN .....	1,229,031,622	64.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	503,948	0.0%
Complimentary Expense .....	9,506,885	0.5%
Payroll - Taxes .....	83,137,764	4.4%
Payroll - Employee Benefits .....	243,209,501	12.8%
Payroll - Officers .....	1,837,801	0.1%
Payroll - Other Employees .....	797,092,852	41.8%
Other Departmental Expenses .....	133,919,072	7.0%
TOTAL DEPARTMENTAL EXPENSES .....	<u>1,269,207,823</u>	66.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-40,176,201</u>	 <u>-2.1%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	383,508,832	50.2%
Complimentary Beverage Sales .....	380,325,918	49.8%
TOTAL REVENUE .....	<u>763,834,750</u>	100.0%
 COST OF SALES .....	 189,775,113	 24.8%
GROSS MARGIN .....	574,059,637	75.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	201	0.0%
Complimentary Expense .....	3,090,619	0.4%
Payroll - Taxes .....	21,521,931	2.8%
Payroll - Employee Benefits .....	60,022,161	7.9%
Payroll - Officers .....	192,316	0.0%
Payroll - Other Employees .....	172,885,169	22.6%
Other Departmental Expenses .....	34,986,037	4.6%
TOTAL DEPARTMENTAL EXPENSES .....	<u>292,698,434</u>	38.3%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>281,361,203</u>	 <u>36.8%</u>

Fiscal Year 2002  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,610,769,813	96.2%
Other Complimentary Items .....		63,176,530	3.8%
<b>TOTAL REVENUE .....</b>		<b><u>1,673,946,343</u></b>	<b>100.0%</b>
 COST OF SALES .....		 247,107,993	 14.8%
 GROSS MARGIN .....		 1,426,838,350	 85.2%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		1,271,665	0.1%
Complimentary Expense .....		34,324,419	2.1%
Payroll - Taxes .....		25,935,047	1.5%
Payroll - Employee Benefits .....		68,850,316	4.1%
Payroll - Officers .....		553,670	0.0%
Payroll - Other Employees .....		260,676,022	15.6%
Other Departmental Expenses .....		301,570,958	18.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>693,182,097</u></b>	<b>41.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....		 <u>733,656,253</u>	 43.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	41,985
ROOMS DEPARTMENT .....	24,291
FOOD DEPARTMENT .....	37,785
BEVERAGE DEPARTMENT .....	9,644
G & A DEPARTMENT .....	24,879
OTHER DEPARTMENTS .....	<u>12,385</u>
 TOTAL .....	 <u>150,969</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Clark County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	3,293,936	2,983,925	90.59%
AUGUST .....	3,325,347	3,117,327	93.74%
SEPTEMBER .....	3,209,006	2,463,922	76.78%
OCTOBER .....	3,318,334	2,801,363	84.42%
NOVEMBER .....	3,223,644	2,564,119	79.54%
DECEMBER .....	3,315,288	2,482,921	74.89%
JANUARY .....	3,333,059	2,634,991	79.06%
FEBRUARY .....	3,051,546	2,724,939	89.30%
MARCH .....	3,356,058	3,198,393	95.30%
APRIL .....	3,234,642	2,938,296	90.84%
MAY .....	3,373,712	2,950,196	87.45%
JUNE .....	3,240,552	2,904,464	89.63%
TOTAL .....	<u>39,275,124</u>	<u>33,764,856</u>	<u>85.97%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	67.52	Average Beverage Sales Per Room Per Day	22.62
Average Slot Revenue Per Room Per Day	137.56	Average Rooms Department Payroll Per Room Per Day	22.80
Average Food Sales Per Room Per Day	56.48	Average Room Rate Per Day	82.93



Fiscal Year 2002  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	107	9,794	2,169
Coin Operated Devices	150	28,198	1,098
Poker and Pan	35	1,512	929
Race and Sports	81	4,606	464
<b>TOTAL CASINO</b>	<b>151</b>	<b>37,773</b>	<b>1,253</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	197.0%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	97.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	687.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	14.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	2.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	55.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	50.0%
RETURN ON INVESTED CAPITAL* .....	4.0%
RETURN ON AVERAGE ASSETS* .....	3.7%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-17

Fiscal Year 2002  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		40,029,665	6.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	31,124,195	18,237,889	12,886,306    2.0%
Trade	5,957,970	376,384	5,581,586    0.8%
Sundry	302,223	0	302,223    0.0%
Notes	0	0	0    0.0%
Prepaid Expenses .....		9,651,797	1.5%
Other Current Assets .....		6,767,404	1.0%
<b>TOTAL CURRENT ASSETS</b> .....		<u>75,218,981</u>	11.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	52,143,712	.....	52,143,712    7.9%
Land Improvements	1,737,915	891,362	846,553    0.1%
Buildings & Improvements	322,433,821	99,168,560	223,265,261    33.8%
Furniture & Equipment	182,080,580	126,131,650	55,948,930    8.5%
Lease Improvements	92,966,192	50,602,504	42,363,688    6.4%
Construction in Progress	20,163,840	.....	20,163,840    3.1%
<b>TOTAL FIXED ASSETS</b> .....			<u>394,731,984</u> 59.8%
<b>OTHER ASSETS</b> .....			<u>190,546,605</u> 28.8%
<b>TOTAL ASSETS</b> .....			<u>660,497,570</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		6,863,952	1.0%
Accounts Payable - Other .....		305,476	0.0%
Current Portion of Long-Term Debt .....		5,925,654	0.9%
Accrued Expenses .....		31,366,979	4.7%
Other Current Liabilities .....		-9,369,213	-1.4%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>35,092,848</u>	5.3%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	13,264,625	2,131,289	11,133,336    1.7%
Debentures & Bonds	0	0	0    0.0%
Notes	12,522,252	260,879	12,261,373    1.9%
Contracts	285,406	283,486	1,920    0.0%
Other	364,550,000	3,250,000	361,300,000    54.7%
<b>TOTAL LONG-TERM DEBT</b>	<u>390,622,283</u>	<u>5,925,654</u>	<u>384,696,629</u> 58.2%
<b>OTHER LIABILITIES</b> .....			-397,434,016    -60.2%
<b>TOTAL LIABILITIES</b> .....			<u>22,355,461</u> 3.4%
<u>CAPITAL</u>			
Owners Capital Accounts .....		14,056,368	2.1%
Capital Stock & Other Capital .....		82,802,021	12.5%
Retained Earnings .....		541,283,720	82.0%
<b>TOTAL CAPITAL</b> .....		<u>638,142,109</u>	96.6%
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<u>660,497,570</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
132,099,514		132,099,514	

Fiscal Year 2002  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	322,652,837	60.1%
Rooms .....	74,056,268	13.8%
Food .....	65,899,857	12.3%
Beverage .....	34,457,846	6.4%
Other .....	39,882,083	7.4%
<b>TOTAL REVENUE .....</b>	<b>536,948,891</b>	<b>100.0%</b>
<b>COST OF SALES .....</b>	<b>37,670,753</b>	<b>7.0%</b>
<b>GROSS MARGIN .....</b>	<b>499,278,138</b>	<b>93.0%</b>
<b>DEPARTMENTAL EXPENSES .....</b>	<b>291,298,427</b>	<b>54.3%</b>
<b>DEPARTMENTAL INCOME (LOSS) .....</b>	<b>207,979,711</b>	<b>38.7%</b>
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	14,546,254	2.7%
Bad Debt Expense .....	247,949	0.0%
Complimentary Expense (not reported in departments).....	1,842,690	0.3%
Depreciation - Buildings .....	2,716,673	0.5%
Depreciation and Amortization - Other .....	33,963,240	6.3%
Energy Expense (electricity, gas, etc.) .....	10,589,804	2.0%
Equipment Rental or Lease .....	1,296,696	0.2%
Interest Expense .....	27,547,510	5.1%
Music and Entertainment .....	670,518	0.1%
Payroll Taxes .....	2,054,688	0.4%
Payroll - Employee Benefits .....	10,625,233	2.0%
Payroll - Officers .....	111,628	0.0%
Payroll - Other Employees .....	23,116,781	4.3%
Rent of Premises .....	15,872,813	3.0%
Taxes - Real Estate .....	2,813,770	0.5%
Taxes and Licenses - Other .....	2,545,613	0.5%
Utilities (Other than Energy Expense) .....	1,268,442	0.2%
Other General and Administrative Expenses .....	30,525,332	5.7%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>182,355,634</b>	<b>34.0%</b>
 <b>NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....</b>	 <b>25,624,077</b>	 <b>4.8%</b>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
107,389,778		107,389,778	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	108,096,930	33.5%
Coin Operated Devices .....	205,707,556	63.8%
Poker and Pan .....	1,571,302	0.5%
Race Book .....	3,976,297	1.2%
Sports Pool .....	3,300,752	1.0%
<b>TOTAL REVENUE</b> .....	<u>322,652,837</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	8,498,092	2.6%
Commissions .....	2,559,652	0.8%
Complimentary Expense .....	60,181,868	18.7%
Gaming Taxes and Licenses .....	20,325,173	6.3%
Preferred Guest Expenses (no complimentaries) .....	8,880,165	2.8%
Payroll Taxes .....	6,247,021	1.9%
Payroll - Employee Benefits .....	16,652,477	5.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	48,072,846	14.9%
Race Wire Fees .....	835,123	0.3%
Other Departmental Expenses .....	23,977,034	7.4%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<u>196,229,451</u>	60.8%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>126,423,386</u>	 39.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	52,145,757	70.4%
Complimentary Rooms .....	21,910,511	29.6%
<b>TOTAL REVENUE</b> .....	<u>74,056,268</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	96,055	0.1%
Complimentary Expense .....	555,484	0.8%
Payroll - Taxes .....	1,448,544	1.9%
Payroll - Employee Benefits .....	3,808,569	5.1%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	13,261,656	17.9%
Other Departmental Expenses .....	7,658,980	10.3%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<u>26,829,288</u>	36.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>47,226,980</u>	 63.8%

Fiscal Year 2002  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	49,674,696	75.4%
Complimentary Food Sales .....	16,225,161	24.6%
TOTAL REVENUE .....	<u>65,899,857</u>	100.0%
COST OF SALES .....	22,980,385	34.9%
GROSS MARGIN .....	42,919,472	65.1%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	580,520	0.9%
Payroll - Taxes .....	2,466,646	3.7%
Payroll - Employee Benefits .....	7,385,094	11.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	22,354,796	33.9%
Other Departmental Expenses .....	4,050,981	6.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>36,838,037</u>	55.9%
DEPARTMENTAL INCOME(LOSS) .....	<u>6,081,435</u>	9.2%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	16,045,967	46.6%
Complimentary Beverage Sales .....	18,411,879	53.4%
TOTAL REVENUE .....	<u>34,457,846</u>	100.0%
COST OF SALES .....	8,906,963	25.8%
GROSS MARGIN .....	25,550,883	74.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,182	0.0%
Complimentary Expense .....	89,027	0.3%
Payroll - Taxes .....	708,052	2.1%
Payroll - Employee Benefits .....	2,444,094	7.1%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	5,540,741	16.1%
Other Departmental Expenses .....	1,320,787	3.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>10,103,883</u>	29.3%
DEPARTMENTAL INCOME(LOSS) .....	<u>15,447,000</u>	44.8%

Fiscal Year 2002  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		37,154,995	93.2%
Other Complimentary Items .....		2,727,088	6.8%
<b>TOTAL REVENUE .....</b>		<b>39,882,083</b>	<b>100.0%</b>
COST OF SALES .....		5,783,405	14.5%
GROSS MARGIN .....		34,098,678	85.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		764,216	1.9%
Payroll - Taxes .....		718,201	1.8%
Payroll - Employee Benefits .....		2,642,213	6.6%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		7,673,189	19.2%
Other Departmental Expenses .....		9,499,949	23.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>21,297,768</b>	<b>53.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		12,800,910	32.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	1,962
ROOMS DEPARTMENT .....	1,150
FOOD DEPARTMENT .....	1,473
BEVERAGE DEPARTMENT .....	410
G & A DEPARTMENT .....	707
OTHER DEPARTMENTS .....	357
<b>TOTAL .....</b>	<b>6,059</b>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Douglas County - South Shore Lake Tahoe Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	73,570	66,997	91.07%
AUGUST .....	73,576	69,527	94.50%
SEPTEMBER .....	71,093	60,568	85.20%
OCTOBER .....	73,479	57,589	78.37%
NOVEMBER .....	70,904	43,507	61.36%
DECEMBER .....	73,333	50,747	69.20%
JANUARY .....	73,242	57,993	79.18%
FEBRUARY .....	66,334	60,538	91.26%
MARCH .....	73,419	64,114	87.33%
APRIL .....	69,890	52,765	75.50%
MAY .....	72,040	55,239	76.68%
JUNE .....	70,918	63,927	90.14%
TOTAL .....	<u>861,798</u>	<u>703,511</u>	<u>81.63%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	153.65	Average Beverage Sales Per Room Per Day	48.98
Average Slot Revenue Per Room Per Day	292.40	Average Rooms Department Payroll Per Room Per Day	26.32
Average Food Sales Per Room Per Day	93.67	Average Room Rate Per Day	105.27



Fiscal Year 2002  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	7,149	3,024
Coin Operated Devices	5	36,157	1,138
Poker and Pan	2	1,612	487
Race and Sports	3	2,267	992
TOTAL CASINO	5	45,311	1,424

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	214.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	2854.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	1818.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	157.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	19.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	88.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	78.7%
RETURN ON INVESTED CAPITAL* .....	9.4%
RETURN ON AVERAGE ASSETS* .....	8.8%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		24,097,970	7.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,178,469	613,325	1,565,144    0.5%
Trade	4,248,083	147,659	4,100,424    1.2%
Sundry	476,300	0	476,300       0.1%
Notes	51,381,334	0	51,381,334   14.9%
Prepaid Expenses .....		7,321,003	2.1%
Other Current Assets .....		10,955,015	3.2%
<b>TOTAL CURRENT ASSETS</b> .....		<b>99,897,190</b>	<b>29.0%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	9,222,347	.....	9,222,347    2.7%
Land Improvements	5,621,916	2,242,750	3,379,166    1.0%
Buildings & Improvements	217,215,922	65,504,450	151,711,472   44.0%
Furniture & Equipment	166,027,089	118,765,414	47,261,675   13.7%
Lease Improvements	35,786,106	23,304,932	12,481,174    3.6%
Construction in Progress	10,681,231	.....	10,681,231    3.1%
<b>TOTAL FIXED ASSETS</b> .....			<b>234,737,065</b> 68.1%
<b>OTHER ASSETS</b> .....			<b>10,289,764</b> 3.0%
<b>TOTAL ASSETS</b> .....			<b>344,924,019</b> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		3,654,635	1.1%
Accounts Payable - Other .....		4,001,790	1.2%
Current Portion of Long-Term Debt .....		50,625,815	14.7%
Accrued Expenses .....		10,909,312	3.2%
Other Current Liabilities .....		-916,441	-0.3%
<b>TOTAL CURRENT LIABILITIES</b> .....		<b>68,275,111</b>	<b>19.8%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	53,446,112	45,077,016	8,369,096    2.4%
Debentures & Bonds	0	0	0            0.0%
Notes	61,647,687	5,207,350	56,440,337   16.4%
Contracts	375,103	23,162	351,941       0.1%
Other	78,600,019	318,287	78,281,732   22.7%
<b>TOTAL LONG-TERM DEBT</b>	<b>194,068,921</b>	<b>50,625,815</b>	<b>143,443,106</b> 41.6%
<b>OTHER LIABILITIES</b> .....			<b>11,721,395</b> 3.4%
<b>TOTAL LIABILITIES</b> .....			<b>223,439,612</b> 64.8%
<u>CAPITAL</u>			
Owners Capital Accounts .....		9,898,178	2.9%
Capital Stock & Other Capital .....		16,304,661	4.7%
Retained Earnings .....		95,281,568	27.6%
<b>TOTAL CAPITAL</b> .....		<b>121,484,407</b>	<b>35.2%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<b>344,924,019</b> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
21,557,751	33,623,110	7,959,796	3,058,169

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
Elko County  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	218,827,607	67.5%
Rooms .....	25,195,266	7.8%
Food .....	40,241,714	12.4%
Beverage .....	17,346,196	5.4%
Other .....	22,517,844	6.9%
<b>TOTAL REVENUE .....</b>	<b>324,128,627</b>	<b>100.0%</b>
COST OF SALES .....	31,325,482	9.7%
GROSS MARGIN .....	292,803,145	90.3%
DEPARTMENTAL EXPENSES .....	149,598,147	46.2%
DEPARTMENTAL INCOME (LOSS) .....	143,204,998	44.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	11,078,350	3.4%
Bad Debt Expense .....	150,033	0.0%
Complimentary Expense (not reported in departments).....	4,098,188	1.3%
Depreciation - Buildings .....	3,892,706	1.2%
Depreciation and Amortization - Other .....	18,590,503	5.7%
Energy Expense (electricity, gas, etc.) .....	5,543,529	1.7%
Equipment Rental or Lease .....	694,334	0.2%
Interest Expense .....	8,569,636	2.6%
Music and Entertainment .....	4,215,288	1.3%
Payroll Taxes .....	1,621,227	0.5%
Payroll - Employee Benefits .....	2,850,674	0.9%
Payroll - Officers .....	859,011	0.3%
Payroll - Other Employees .....	18,763,308	5.8%
Rent of Premises .....	2,486,617	0.8%
Taxes - Real Estate .....	2,373,212	0.7%
Taxes and Licenses - Other .....	594,513	0.2%
Utilities (Other than Energy Expense) .....	2,151,300	0.7%
Other General and Administrative Expenses .....	36,966,452	11.4%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>125,498,881</b>	<b>38.7%</b>
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	<u>17,706,117</u>	5.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
20,258,039	37,931,121	10,119,585	5,049,278

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	43,173,767	19.7%
Coin Operated Devices .....	172,427,240	78.8%
Poker and Pan .....	2,084,295	1.0%
Race Book .....	0	0.0%
Sports Pool .....	1,142,305	0.5%
<b>TOTAL REVENUE</b> .....	<b>218,827,607</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	724,652	0.3%
Commissions .....	2,983,522	1.4%
Complimentary Expense .....	23,914,634	10.9%
Gaming Taxes and Licenses .....	17,598,753	8.0%
Preferred Guest Expenses (no complimentaries) .....	64,692	0.0%
Payroll Taxes .....	3,436,842	1.6%
Payroll - Employee Benefits .....	2,565,518	1.2%
Payroll - Officers .....	683,286	0.3%
Payroll - Other Employees .....	26,800,147	12.2%
Race Wire Fees .....	20,000	0.0%
Other Departmental Expenses .....	10,661,733	4.9%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>89,453,779</b>	<b>40.9%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>129,373,828</u>	59.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	20,219,777	80.3%
Complimentary Rooms .....	4,975,489	19.7%
<b>TOTAL REVENUE</b> .....	<b>25,195,266</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	20,031	0.1%
Complimentary Expense .....	101,090	0.4%
Payroll - Taxes .....	755,082	2.9%
Payroll - Employee Benefits .....	904,387	3.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	8,492,930	33.7%
Other Departmental Expenses .....	4,277,433	17.0%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>14,550,953</b>	<b>57.8%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>10,644,313</u>	42.2%

Fiscal Year 2002

Elko County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	29,098,019	72.3%
Complimentary Food Sales .....	11,143,695	27.7%
TOTAL REVENUE .....	<u>40,241,714</u>	100.0%
 COST OF SALES .....	 19,522,202	 48.5%
GROSS MARGIN .....	20,719,512	51.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,215	0.0%
Complimentary Expense .....	713,503	1.8%
Payroll - Taxes .....	1,612,499	4.0%
Payroll - Employee Benefits .....	2,110,513	5.2%
Payroll - Officers .....	199,018	0.5%
Payroll - Other Employees .....	16,327,370	40.6%
Other Departmental Expenses .....	2,844,268	7.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>23,810,386</u>	59.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-3,090,874</u>	 <u>-7.7%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	5,555,588	32.0%
Complimentary Beverage Sales .....	11,790,608	68.0%
TOTAL REVENUE .....	<u>17,346,196</u>	100.0%
 COST OF SALES .....	 5,460,290	 31.5%
GROSS MARGIN .....	11,885,906	68.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	84,890	0.5%
Payroll - Taxes .....	480,866	2.8%
Payroll - Employee Benefits .....	573,090	3.3%
Payroll - Officers .....	50,746	0.3%
Payroll - Other Employees .....	3,514,514	20.3%
Other Departmental Expenses .....	853,183	4.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>5,557,289</u>	32.0%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>6,328,617</u>	 <u>36.5%</u>

Fiscal Year 2002  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		22,155,448	98.4%
Other Complimentary Items .....		362,396	1.6%
<b>TOTAL REVENUE .....</b>		<b>22,517,844</b>	<b>100.0%</b>
COST OF SALES .....		6,342,990	28.2%
GROSS MARGIN .....		16,174,854	71.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		3,062	0.0%
Complimentary Expense .....		1,092,369	4.9%
Payroll - Taxes .....		569,074	2.5%
Payroll - Employee Benefits .....		624,178	2.8%
Payroll - Officers .....		144,371	0.6%
Payroll - Other Employees .....		9,074,090	40.3%
Other Departmental Expenses .....		4,718,596	21.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>16,225,740</b>	<b>72.1%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>-50,886</u>	<u>-0.2%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	1,547
ROOMS DEPARTMENT .....	614
FOOD DEPARTMENT .....	1,170
BEVERAGE DEPARTMENT .....	339
G & A DEPARTMENT .....	794
OTHER DEPARTMENTS .....	<u>355</u>
TOTAL .....	<u>4,819</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Elko County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	73,357	56,897	77.56%
AUGUST .....	73,212	59,229	80.90%
SEPTEMBER .....	72,550	57,644	79.45%
OCTOBER .....	72,434	50,707	70.00%
NOVEMBER .....	70,556	46,747	66.26%
DECEMBER .....	74,013	44,264	59.81%
JANUARY .....	72,938	45,012	61.71%
FEBRUARY .....	68,135	48,442	71.10%
MARCH .....	77,364	60,108	77.70%
APRIL .....	72,738	52,962	72.81%
MAY .....	75,893	53,866	70.98%
JUNE .....	76,274	60,753	79.65%
TOTAL .....	879,464	636,631	72.39%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	67.82	Average Beverage Sales Per Room Per Day	27.25
Average Slot Revenue Per Room Per Day	270.84	Average Rooms Department Payroll Per Room Per Day	15.95
Average Food Sales Per Room Per Day	63.21	Average Room Rate Per Day	39.58



Fiscal Year 2002  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	3,292	1,009
Coin Operated Devices	16	11,750	917
Poker and Pan	4	1,474	354
Race and Sports	7	745	184
TOTAL CASINO	16	15,119	905

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	146.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	54.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	177.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	30.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	13.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	93.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	85.4%
RETURN ON INVESTED CAPITAL* .....	9.7%
RETURN ON AVERAGE ASSETS* .....	7.6%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-33

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		13,189,945	13.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,012,668	603,336	0.4%
Trade	161,745	0	0.2%
Sundry	306,521	0	0.3%
Notes	3,707,094	0	3.7%
Prepaid Expenses .....		4,244,097	4.2%
Other Current Assets .....		6,003,853	5.9%
TOTAL CURRENT ASSETS .....		<u>28,022,587</u>	27.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,755,860	.....	5,755,860 5.7%
Land Improvements	1,335,897	716,857	619,040 0.6%
Buildings & Improvements	62,486,576	21,660,093	40,826,483 40.2%
Furniture & Equipment	56,784,882	42,866,435	13,918,447 13.7%
Lease Improvements	2,927,009	1,385,816	1,541,193 1.5%
Construction in Progress	4,382,563	.....	4,382,563 4.3%
TOTAL FIXED ASSETS .....			<u>67,043,586</u> 66.1%
OTHER ASSETS .....			<u>6,381,199</u> 6.3%
TOTAL ASSETS .....			<u>101,447,372</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		2,925,367	2.9%
Accounts Payable - Other .....		1,718,524	1.7%
Current Portion of Long-Term Debt .....		6,361,421	6.3%
Accrued Expenses .....		3,242,165	3.2%
Other Current Liabilities .....		5,945,751	5.9%
TOTAL CURRENT LIABILITIES .....		<u>20,193,228</u>	19.9%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	22,546,745	1,710,637	20,836,108 20.5%
Debentures & Bonds	0	0	0 0.0%
Notes	19,374,569	4,114,570	15,259,999 15.0%
Contracts	702,737	523,335	179,402 0.2%
Other	12,879	12,879	0 0.0%
TOTAL LONG-TERM DEBT	42,636,930	6,361,421	36,275,509 35.8%
OTHER LIABILITIES .....			25,324 0.0%
TOTAL LIABILITIES .....			<u>56,494,061</u> 55.7%
<u>CAPITAL</u>			
Owners Capital Accounts .....		746,178	0.7%
Capital Stock & Other Capital .....		3,638,585	3.6%
Retained Earnings .....		40,568,548	40.0%
TOTAL CAPITAL .....		<u>44,953,311</u>	44.3%
TOTAL LIABILITIES AND CAPITAL.....			<u>101,447,372</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
11,271,930	14,368,204	12,997,701	3,039,662

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	91,767,018	65.9%
Rooms .....	9,889,725	7.1%
Food .....	23,633,104	17.0%
Beverage .....	7,957,338	5.7%
Other .....	6,012,939	4.3%
<b>TOTAL REVENUE</b> .....	<b>139,260,124</b>	<b>100.0%</b>
<b>COST OF SALES</b> .....	<b>18,387,394</b>	<b>13.2%</b>
<b>GROSS MARGIN</b> .....	<b>120,872,730</b>	<b>86.8%</b>
<b>DEPARTMENTAL EXPENSES</b> .....	<b>67,191,391</b>	<b>48.2%</b>
<b>DEPARTMENTAL INCOME (LOSS)</b> .....	<b>53,681,339</b>	<b>38.5%</b>
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	4,940,023	3.5%
Bad Debt Expense .....	258,258	0.2%
Complimentary Expense (not reported in departments).....	2,134,575	1.5%
Depreciation - Buildings .....	1,506,047	1.1%
Depreciation and Amortization - Other .....	3,552,552	2.6%
Energy Expense (electricity, gas, etc.) .....	2,852,300	2.0%
Equipment Rental or Lease .....	857,067	0.6%
Interest Expense .....	3,197,060	2.3%
Music and Entertainment .....	897,000	0.6%
Payroll Taxes .....	1,140,783	0.8%
Payroll - Employee Benefits .....	2,426,736	1.7%
Payroll - Officers .....	2,265,268	1.6%
Payroll - Other Employees .....	10,792,450	7.7%
Rent of Premises .....	1,552,400	1.1%
Taxes - Real Estate .....	450,301	0.3%
Taxes and Licenses - Other .....	328,740	0.2%
Utilities (Other than Energy Expense) .....	456,830	0.3%
Other General and Administrative Expenses .....	6,234,185	4.5%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES</b> .....	<b>45,842,575</b>	<b>32.9%</b>
<b>NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS</b> .....	<b>7,838,764</b>	<b>5.6%</b>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
15,473,347	24,174,724	12,724,021	5,456,719

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	7,545,823	8.2%
Coin Operated Devices .....	84,221,195	91.8%
Poker and Pan .....	0	0.0%
Race Book .....	0	0.0%
Sports Pool .....	0	0.0%
<b>TOTAL REVENUE .....</b>	<b>91,767,018</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	13,260	0.0%
Commissions .....	1,728,207	1.9%
Complimentary Expense .....	8,367,323	9.1%
Gaming Taxes and Licenses .....	7,009,121	7.6%
Preferred Guest Expenses (no complimentaries) .....	0	0.0%
Payroll Taxes .....	1,236,177	1.3%
Payroll - Employee Benefits .....	1,513,149	1.6%
Payroll - Officers .....	126,000	0.1%
Payroll - Other Employees .....	9,849,981	10.7%
Race Wire Fees .....	0	0.0%
Other Departmental Expenses .....	9,815,406	10.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>39,658,624</b>	<b>43.2%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>52,108,394</u>	56.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	9,329,051	94.3%
Complimentary Rooms .....	560,674	5.7%
<b>TOTAL REVENUE .....</b>	<b>9,889,725</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	2,472	0.0%
Complimentary Expense .....	154,917	1.6%
Payroll - Taxes .....	226,259	2.2%
Payroll - Employee Benefits .....	503,474	5.0%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	2,380,706	24.1%
Other Departmental Expenses .....	1,882,846	19.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>5,150,674</b>	<b>52.1%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>4,739,051</u>	47.9%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	18,521,398	78.4%
Complimentary Food Sales .....	5,111,706	21.6%
TOTAL REVENUE .....	<u>23,633,104</u>	100.0%
 COST OF SALES .....	 11,885,515	 50.3%
GROSS MARGIN .....	11,747,589	49.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	447,161	1.9%
Payroll - Taxes .....	1,285,938	5.4%
Payroll - Employee Benefits .....	1,611,821	6.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	11,445,984	48.4%
Other Departmental Expenses .....	2,677,770	11.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>17,468,674</u>	73.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-5,721,085</u>	 <u>-24.2%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	1,952,195	24.5%
Complimentary Beverage Sales .....	6,005,143	75.5%
TOTAL REVENUE .....	<u>7,957,338</u>	100.0%
 COST OF SALES .....	 2,871,891	 36.1%
GROSS MARGIN .....	5,085,447	63.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	234,039	2.9%
Payroll - Taxes .....	238,296	3.0%
Payroll - Employee Benefits .....	344,634	4.3%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	1,676,135	21.1%
Other Departmental Expenses .....	419,169	5.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>2,912,273</u>	36.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>2,173,174</u>	 <u>27.3%</u>

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		5,687,983	94.6%
Other Complimentary Items .....		324,956	5.4%
<b>TOTAL REVENUE .....</b>		<b>6,012,939</b>	<b>100.0%</b>
COST OF SALES .....		3,629,988	60.4%
GROSS MARGIN .....		2,382,951	39.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		7,325	0.1%
Payroll - Taxes .....		109,923	1.8%
Payroll - Employee Benefits .....		114,966	1.9%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		1,082,994	18.0%
Other Departmental Expenses .....		685,938	11.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>2,001,146</b>	<b>33.3%</b>
DEPARTMENTAL INCOME (LOSS) .....		<u>381,805</u>	6.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	630
ROOMS DEPARTMENT .....	203
FOOD DEPARTMENT .....	810
BEVERAGE DEPARTMENT .....	158
G & A DEPARTMENT .....	438
OTHER DEPARTMENTS .....	<u>102</u>
TOTAL .....	<u>2,341</u>

Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	22,289	18,355	82.35%
AUGUST .....	22,291	18,111	81.25%
SEPTEMBER .....	21,582	17,363	80.45%
OCTOBER .....	22,289	15,176	68.09%
NOVEMBER .....	21,570	10,382	48.13%
DECEMBER .....	19,933	9,547	47.90%
JANUARY .....	19,933	9,597	48.15%
FEBRUARY .....	18,004	9,796	54.41%
MARCH .....	19,933	11,072	55.55%
APRIL .....	19,290	12,047	62.45%
MAY .....	20,258	14,937	73.73%
JUNE .....	20,330	17,271	84.95%
TOTAL .....	<u>247,702</u>	<u>163,654</u>	<u>66.07%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	46.11	Average Beverage Sales Per Room Per Day	48.62
Average Slot Revenue Per Room Per Day	514.63	Average Rooms Department Payroll Per Room Per Day	19.01
Average Food Sales Per Room Per Day	144.41	Average Room Rate Per Day	60.43



Fiscal Year 2002  
 Carson Valley Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	6	3,046	413
Coin Operated Devices	9	10,573	885
Poker and Pan	0	0	0
Race and Sports	2	300	0
TOTAL CASINO	9	12,670	805

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	138.8%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	79.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	222.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	35.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	12.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	142.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	129.9%
RETURN ON INVESTED CAPITAL* .....	14.1%
RETURN ON AVERAGE ASSETS* .....	11.3%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		120,825,235	5.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	24,954,661	7,226,999	17,727,662
Trade	15,975,400	550,202	15,425,198
Sundry	6,123,627	98,333	6,025,294
Notes	291,014	0	291,014
Prepaid Expenses .....		31,886,020	1.5%
Other Current Assets .....		226,134,680	10.7%
<b>TOTAL CURRENT ASSETS</b> .....		<u>418,315,103</u>	<b>19.8%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	246,608,414	.....	246,608,414
Land Improvements	34,092,128	11,729,191	22,362,937
Buildings & Improvements	1,461,386,503	477,023,796	984,362,707
Furniture & Equipment	833,541,643	578,931,373	254,610,270
Lease Improvements	65,798,649	41,411,516	24,387,133
Construction in Progress	32,999,560	.....	32,999,560
<b>TOTAL FIXED ASSETS</b> .....			<u>1,565,331,021</u>
<b>OTHER ASSETS</b> .....			<u>130,972,736</u>
<b>TOTAL ASSETS</b> .....			<u>2,114,618,860</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		41,938,560	2.0%
Accounts Payable - Other .....		18,409,157	0.9%
Current Portion of Long-Term Debt .....		26,836,775	1.3%
Accrued Expenses .....		77,712,690	3.7%
Other Current Liabilities .....		24,792,618	1.2%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>189,689,800</u>	<b>9.0%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	280,463,403	13,636,619	266,826,784
Debentures & Bonds	202,818,332	0	202,818,332
Notes	53,202,251	9,100,998	44,101,253
Contracts	3,313,878	2,500,532	813,346
Other	402,353,416	1,598,626	400,754,790
<b>TOTAL LONG-TERM DEBT</b>	<b>942,151,280</b>	<b>26,836,775</b>	<b>915,314,505</b>
<b>OTHER LIABILITIES</b> .....			<b>-228,881,102</b>
<b>TOTAL LIABILITIES</b> .....			<u>876,123,203</u>
<u>CAPITAL</u>			
Owners Capital Accounts .....		267,798,447	12.7%
Capital Stock & Other Capital .....		310,591,429	14.7%
Retained Earnings .....		660,105,781	31.2%
<b>TOTAL CAPITAL</b> .....		<u>1,238,495,657</u>	<b>58.6%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<u>2,114,618,860</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
55,647,865	67,112,174	14,238,132	3,440,612

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	1,021,012,252	55.2%
Rooms .....	256,781,624	13.9%
Food .....	270,477,588	14.6%
Beverage .....	108,564,440	5.9%
Other .....	191,826,403	10.4%
<b>TOTAL REVENUE .....</b>	<b><u>1,848,662,307</u></b>	<b>100.0%</b>
 COST OF SALES .....	 245,392,904	 13.3%
GROSS MARGIN .....	1,603,269,403	86.7%
DEPARTMENTAL EXPENSES .....	890,965,609	48.2%
DEPARTMENTAL INCOME (LOSS) .....	<u>712,303,794</u>	38.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	68,406,178	3.7%
Bad Debt Expense .....	484,232	0.0%
Complimentary Expense (not reported in departments).....	27,272,845	1.5%
Depreciation - Buildings .....	53,939,982	2.9%
Depreciation and Amortization - Other .....	81,109,916	4.4%
Energy Expense (electricity, gas, etc.) .....	44,989,578	2.4%
Equipment Rental or Lease .....	2,260,654	0.1%
Interest Expense .....	83,972,427	4.5%
Music and Entertainment .....	9,253,288	0.5%
Payroll Taxes .....	13,635,030	0.7%
Payroll - Employee Benefits .....	29,203,697	1.6%
Payroll - Officers .....	8,854,247	0.5%
Payroll - Other Employees .....	107,260,553	5.8%
Rent of Premises .....	16,854,922	0.9%
Taxes - Real Estate .....	17,934,985	1.0%
Taxes and Licenses - Other .....	5,940,028	0.3%
Utilities (Other than Energy Expense) .....	7,979,972	0.4%
Other General and Administrative Expenses .....	123,600,959	6.7%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>702,953,493</u></b>	<b>38.0%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>9,350,301</u>	  0.5%

Average Revenue  
48,649,008

Upper Quartile  
64,395,468

Median  
23,002,288

Lower Quartile  
7,901,740

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	240,883,863	23.6%
Coin Operated Devices .....	758,620,289	74.3%
Poker and Pan .....	5,779,542	0.6%
Race Book .....	6,943,909	0.7%
Sports Pool .....	8,784,649	0.9%
<b>TOTAL REVENUE .....</b>	<b><u>1,021,012,252</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,267,164	0.4%
Commissions .....	12,850,288	1.3%
Complimentary Expense .....	135,762,709	13.3%
Gaming Taxes and Licenses .....	81,517,397	8.0%
Preferred Guest Expenses (no complimentaries) .....	8,313,924	0.8%
Payroll Taxes .....	20,138,343	2.0%
Payroll - Employee Benefits .....	31,659,223	3.1%
Payroll - Officers .....	1,859,783	0.2%
Payroll - Other Employees .....	141,583,977	13.9%
Race Wire Fees .....	2,220,007	0.2%
Other Departmental Expenses .....	74,531,711	7.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>514,704,526</u></b>	<b>50.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>506,307,726</u>	 49.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	210,258,903	81.9%
Complimentary Rooms .....	46,522,721	18.1%
<b>TOTAL REVENUE .....</b>	<b><u>256,781,624</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	520,687	0.2%
Complimentary Expense .....	2,729,601	1.1%
Payroll - Taxes .....	6,742,596	2.6%
Payroll - Employee Benefits .....	14,683,796	5.7%
Payroll - Officers .....	629,454	0.2%
Payroll - Other Employees .....	59,633,088	23.2%
Other Departmental Expenses .....	27,345,178	10.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>112,284,400</u></b>	<b>43.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>144,497,224</u>	 56.3%

Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	210,039,803	77.7%
Complimentary Food Sales .....	60,437,785	22.3%
TOTAL REVENUE .....	<u>270,477,588</u>	100.0%
 COST OF SALES .....	 108,884,464	 40.3%
GROSS MARGIN .....	161,593,124	59.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,248	0.0%
Complimentary Expense .....	1,813,568	0.7%
Payroll - Taxes .....	14,328,925	5.3%
Payroll - Employee Benefits .....	26,829,302	9.9%
Payroll - Officers .....	918,875	0.3%
Payroll - Other Employees .....	106,339,380	39.3%
Other Departmental Expenses .....	20,541,435	7.6%
TOTAL DEPARTMENTAL EXPENSES .....	<u>170,774,733</u>	63.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-9,181,609</u>	 <u>-3.4%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	41,984,965	38.7%
Complimentary Beverage Sales .....	66,579,475	61.3%
TOTAL REVENUE .....	<u>108,564,440</u>	100.0%
 COST OF SALES .....	 30,554,830	 28.1%
GROSS MARGIN .....	78,009,610	71.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	309	0.0%
Complimentary Expense .....	1,064,094	1.0%
Payroll - Taxes .....	2,815,032	2.6%
Payroll - Employee Benefits .....	5,628,814	5.2%
Payroll - Officers .....	50,778	0.0%
Payroll - Other Employees .....	20,929,501	19.3%
Other Departmental Expenses .....	8,199,870	7.6%
TOTAL DEPARTMENTAL EXPENSES .....	<u>38,688,398</u>	35.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>39,321,212</u>	 <u>36.2%</u>

Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		185,836,047	96.9%
Other Complimentary Items .....		5,990,356	3.1%
<b>TOTAL REVENUE .....</b>		<b>191,826,403</b>	<b>100.0%</b>
COST OF SALES .....		105,953,610	55.2%
GROSS MARGIN .....		85,872,793	44.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		5,063	0.0%
Complimentary Expense .....		5,547,905	2.9%
Payroll - Taxes .....		2,009,364	1.0%
Payroll - Employee Benefits .....		5,656,527	2.9%
Payroll - Officers .....		48,410	0.0%
Payroll - Other Employees .....		18,617,212	9.7%
Other Departmental Expenses .....		22,629,071	11.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>54,513,552</b>	<b>28.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>31,359,241</u>	16.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	7,173
ROOMS DEPARTMENT .....	3,232
FOOD DEPARTMENT .....	6,716
BEVERAGE DEPARTMENT .....	1,728
G & A DEPARTMENT .....	4,492
OTHER DEPARTMENTS .....	<u>1,469</u>
TOTAL .....	<u>24,810</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Washoe County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	458,059	394,302	86.08%
AUGUST .....	462,241	394,239	85.29%
SEPTEMBER .....	458,843	366,734	79.93%
OCTOBER .....	442,522	354,624	80.14%
NOVEMBER .....	418,996	307,732	73.45%
DECEMBER .....	444,182	283,767	63.89%
JANUARY .....	441,676	297,596	67.38%
FEBRUARY .....	403,853	323,078	80.00%
MARCH .....	448,630	355,642	79.27%
APRIL .....	424,339	335,253	79.01%
MAY .....	436,524	321,524	73.66%
JUNE .....	432,885	351,149	81.12%
TOTAL .....	<u>5,272,750</u>	<u>4,085,640</u>	<u>77.49%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	58.96	Average Beverage Sales Per Room Per Day	26.57
Average Slot Revenue Per Room Per Day	185.68	Average Rooms Department Payroll Per Room Per Day	19.99
Average Food Sales Per Room Per Day	66.20	Average Room Rate Per Day	62.85



Fiscal Year 2002  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	28	6,549	1,313
Coin Operated Devices	38	20,404	978
Poker and Pan	8	1,350	532
Race and Sports	15	3,713	282
TOTAL CASINO	38	26,979	996

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	220.5%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	141.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	652.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	21.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	17.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	85.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	77.2%
RETURN ON INVESTED CAPITAL* .....	4.7%
RETURN ON AVERAGE ASSETS* .....	4.3%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		24,464,697	16.1%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	275,068      9,839	265,229	0.2%
Trade	352,520      8,021	344,499	0.2%
Sundry	4,392,637      0	4,392,637	2.9%
Notes	742,343      2,400	739,943	0.5%
Prepaid Expenses .....		3,523,185	2.3%
Other Current Assets .....		3,529,200	2.3%
<b>TOTAL CURRENT ASSETS</b> .....		<u>37,259,390</u>	<b>24.5%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u> <u>DEPRECIATION</u>		
Land	15,277,424      .....	15,277,424	10.1%
Land Improvements	2,836,997      1,416,539	1,420,458	0.9%
Buildings & Improvements	79,726,993      24,128,533	55,598,460	36.6%
Furniture & Equipment	80,647,799      50,996,878	29,650,921	19.5%
Lease Improvements	6,314,175      1,631,851	4,682,324	3.1%
Construction in Progress	5,084      .....	5,084	0.0%
<b>TOTAL FIXED ASSETS</b> .....		<u>106,634,671</u>	<b>70.2%</b>
OTHER ASSETS .....		<u>8,016,741</u>	<b>5.3%</b>
<b>TOTAL ASSETS</b> .....		<u>151,910,802</u>	<b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		3,900,932	2.6%
Accounts Payable - Other .....		1,307,980	0.9%
Current Portion of Long-Term Debt .....		24,316,394	16.0%
Accrued Expenses .....		4,299,051	2.8%
Other Current Liabilities .....		1,046,557	0.7%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>34,870,914</u>	<b>23.0%</b>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u> <u>CURRENT PORTION</u>		
Mortgages	29,897,079      2,920,643	26,976,436	17.8%
Debentures & Bonds	0      0	0	0.0%
Notes	33,449,085      20,188,254	13,260,831	8.7%
Contracts	2,135,826      1,200,212	935,614	0.6%
Other	1,270,845      7,285	1,263,560	0.8%
<b>TOTAL LONG-TERM DEBT</b>	<b>66,752,835</b> <b>24,316,394</b>	<b>42,436,441</b>	<b>27.9%</b>
OTHER LIABILITIES .....		4,904,320	3.2%
<b>TOTAL LIABILITIES</b> .....		<u>82,211,675</u>	<b>54.1%</b>
<u>CAPITAL</u>			
Owners Capital Accounts .....		12,471,137	8.2%
Capital Stock & Other Capital .....		1,229,974	0.8%
Retained Earnings .....		55,998,016	36.9%
<b>TOTAL CAPITAL</b> .....		<u>69,699,127</u>	<b>45.9%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<u>151,910,802</u>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,063,693	6,297,801	3,524,697	2,325,648

Fiscal Year 2002  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

REVENUE	DOLLARS	PERCENT
Gaming .....	107,717,173	68.0%
Rooms .....	10,612,891	6.7%
Food .....	26,089,723	16.5%
Beverage .....	8,775,931	5.5%
Other .....	5,258,082	3.3%
TOTAL REVENUE .....	<u>158,453,800</u>	100.0%
 COST OF SALES .....	 18,696,477	 11.8%
GROSS MARGIN .....	139,757,323	88.2%
DEPARTMENTAL EXPENSES .....	73,388,795	46.3%
DEPARTMENTAL INCOME (LOSS) .....	<u>66,368,528</u>	41.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	4,954,621	3.1%
Bad Debt Expense .....	122,083	0.1%
Complimentary Expense (not reported in departments).....	948,562	0.6%
Depreciation - Buildings .....	3,647,430	2.3%
Depreciation and Amortization - Other .....	7,897,267	5.0%
Energy Expense (electricity, gas, etc.) .....	3,856,084	2.4%
Equipment Rental or Lease .....	240,535	0.2%
Interest Expense .....	4,877,333	3.1%
Music and Entertainment .....	204,838	0.1%
Payroll Taxes .....	1,187,867	0.7%
Payroll - Employee Benefits .....	1,056,135	0.7%
Payroll - Officers .....	2,179,049	1.4%
Payroll - Other Employees .....	9,796,265	6.2%
Rent of Premises .....	3,582,776	2.3%
Taxes - Real Estate .....	830,687	0.5%
Taxes and Licenses - Other .....	656,014	0.4%
Utilities (Other than Energy Expense) .....	714,575	0.5%
Other General and Administrative Expenses .....	8,035,277	5.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>54,787,398</u>	34.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>11,581,130</u>	  7.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,281,793	7,754,108	4,285,162	2,297,488

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	3,751,400	3.5%
Coin Operated Devices .....	103,758,736	96.3%
Poker and Pan .....	182,966	0.2%
Race Book .....	24,071	0.0%
Sports Pool .....	0	0.0%
<b>TOTAL REVENUE</b> .....	<b>107,717,173</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	135,334	0.1%
Commissions .....	2,671,696	2.5%
Complimentary Expense .....	6,589,542	6.1%
Gaming Taxes and Licenses .....	8,429,803	7.8%
Preferred Guest Expenses (no complimentaries) .....	0	0.0%
Payroll Taxes .....	1,451,569	1.3%
Payroll - Employee Benefits .....	813,867	0.8%
Payroll - Officers .....	208,928	0.2%
Payroll - Other Employees .....	12,549,419	11.7%
Race Wire Fees .....	17,460	0.0%
Other Departmental Expenses .....	9,225,819	8.6%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>42,093,437</b>	<b>39.1%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>65,623,736</b>	 <b>60.9%</b>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	9,462,032	89.2%
Complimentary Rooms .....	1,150,859	10.8%
<b>TOTAL REVENUE</b> .....	<b>10,612,891</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	9,906	0.1%
Complimentary Expense .....	521,072	4.9%
Payroll - Taxes .....	301,841	2.8%
Payroll - Employee Benefits .....	159,602	1.5%
Payroll - Officers .....	30,980	0.3%
Payroll - Other Employees .....	2,697,239	25.4%
Other Departmental Expenses .....	2,436,570	23.0%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>6,157,210</b>	<b>58.0%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>4,455,681</b>	 <b>42.0%</b>

Fiscal Year 2002

Statewide - Balance of Counties

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	22,988,707	88.1%
Complimentary Food Sales .....	3,101,016	11.9%
TOTAL REVENUE .....	<u>26,089,723</u>	100.0%
 COST OF SALES .....	 14,118,030	 54.1%
GROSS MARGIN .....	11,971,693	45.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	14,522	0.1%
Complimentary Expense .....	601,112	2.3%
Payroll - Taxes .....	1,373,301	5.3%
Payroll - Employee Benefits .....	777,544	3.0%
Payroll - Officers .....	106,734	0.4%
Payroll - Other Employees .....	11,071,136	42.4%
Other Departmental Expenses .....	1,991,661	7.6%
TOTAL DEPARTMENTAL EXPENSES .....	<u>15,936,010</u>	61.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-3,964,317</u>	 -15.2%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	2,975,056	33.9%
Complimentary Beverage Sales .....	5,800,875	66.1%
TOTAL REVENUE .....	<u>8,775,931</u>	100.0%
 COST OF SALES .....	 3,499,594	 39.9%
GROSS MARGIN .....	5,276,337	60.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	1,415,408	16.1%
Payroll - Taxes .....	315,344	3.6%
Payroll - Employee Benefits .....	138,278	1.6%
Payroll - Officers .....	37,150	0.4%
Payroll - Other Employees .....	2,086,324	23.8%
Other Departmental Expenses .....	673,932	7.7%
TOTAL DEPARTMENTAL EXPENSES .....	<u>4,666,436</u>	53.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>609,901</u>	 6.9%

Fiscal Year 2002  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		5,133,106	97.6%
Other Complimentary Items .....		124,976	2.4%
<b>TOTAL REVENUE .....</b>		<b>5,258,082</b>	<b>100.0%</b>
COST OF SALES .....		1,078,853	20.5%
GROSS MARGIN .....		4,179,229	79.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		89,825	1.7%
Payroll - Taxes .....		299,794	5.7%
Payroll - Employee Benefits .....		149,135	2.8%
Payroll - Officers .....		269,048	5.1%
Payroll - Other Employees .....		2,518,432	47.9%
Other Departmental Expenses .....		1,209,468	23.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>4,535,702</b>	<b>86.3%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>-356,473</u>	<u>-6.8%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	847
ROOMS DEPARTMENT .....	267
FOOD DEPARTMENT .....	912
BEVERAGE DEPARTMENT .....	189
G & A DEPARTMENT .....	443
OTHER DEPARTMENTS .....	<u>103</u>
TOTAL .....	<u>2,761</u>

Fiscal Year 2002

Statewide - Balance of Counties

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	30,654	20,185	65.85%
AUGUST .....	30,879	21,826	70.68%
SEPTEMBER .....	29,883	20,057	67.12%
OCTOBER .....	30,938	19,610	63.38%
NOVEMBER .....	29,993	17,873	59.59%
DECEMBER .....	31,089	14,613	47.00%
JANUARY .....	30,994	15,682	50.60%
FEBRUARY .....	28,053	17,725	63.18%
MARCH .....	30,843	19,971	64.75%
APRIL .....	29,643	19,905	67.15%
MAY .....	30,390	20,569	67.68%
JUNE .....	29,684	20,622	69.47%
TOTAL .....	<u>363,043</u>	<u>228,638</u>	<u>62.98%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	16.41	Average Beverage Sales Per Room Per Day	38.38
Average Slot Revenue Per Room Per Day	453.81	Average Rooms Department Payroll Per Room Per Day	13.95
Average Food Sales Per Room Per Day	114.11	Average Room Rate Per Day	46.42



Fiscal Year 2002  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	16	1,706	137
Coin Operated Devices	30	6,209	557
Poker and Pan	3	508	77
Race and Sports	3	400	20
TOTAL CASINO	30	7,210	498

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	106.8%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	84.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	199.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	42.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	9.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	109.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	102.7%
RETURN ON INVESTED CAPITAL* .....	14.3%
RETURN ON AVERAGE ASSETS* .....	11.4%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		754,407,452	3.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	475,581,983	263,551,652	212,030,331
Trade	191,028,534	18,357,819	172,670,715
Sundry	117,490,093	3,864,843	113,625,250
Notes	1,016,245	0	1,016,245
Prepaid Expenses .....		140,233,122	0.7%
Other Current Assets .....		1,564,622,254	7.8%
<b>TOTAL CURRENT ASSETS</b> .....		<u>2,958,605,369</u>	<b>14.7%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,153,373,255	.....	4,153,373,255
Land Improvements	313,142,055	87,630,355	225,511,700
Buildings & Improvements	11,237,006,747	2,023,990,597	9,213,016,150
Furniture & Equipment	3,874,739,268	2,156,100,162	1,718,639,106
Lease Improvements	336,869,746	146,080,174	190,789,572
Construction in Progress	271,651,096	.....	271,651,096
<b>TOTAL FIXED ASSETS</b> .....			<u>15,772,980,879</u>
OTHER ASSETS .....			<u>1,412,269,652</u>
<b>TOTAL ASSETS</b> .....			<u>20,143,855,900</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		152,266,529	0.8%
Accounts Payable - Other .....		54,732,630	0.3%
Current Portion of Long-Term Debt .....		191,030,138	0.9%
Accrued Expenses .....		613,666,202	3.0%
Other Current Liabilities .....		170,031,262	0.8%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>1,181,726,761</u>	<b>5.9%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	1,399,942,000	110,942,000	1,289,000,000
Debentures & Bonds	324,163,400	1,752,690	322,410,710
Notes	731,783,416	55,814,727	675,968,689
Contracts	53,229,984	11,373,037	41,856,947
Other	4,641,245,987	11,147,684	4,630,098,303
<b>TOTAL LONG-TERM DEBT</b>	<b>7,150,364,787</b>	<b>191,030,138</b>	<b>6,959,334,649</b>
OTHER LIABILITIES .....			2,014,986,129
<b>TOTAL LIABILITIES</b> .....			<u>10,156,047,539</u>
<u>CAPITAL</u>			
Owners Capital Accounts .....		721,102,946	3.6%
Capital Stock & Other Capital .....		5,637,255,547	28.0%
Retained Earnings .....		3,629,449,868	18.0%
<b>TOTAL CAPITAL</b> .....		<u>9,987,808,361</u>	<b>49.6%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<u>20,143,855,900</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
516,509,126	836,855,091	261,920,689	67,977,064

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	4,247,749,172	43.0%
Rooms .....	2,390,866,446	24.2%
Food .....	1,335,593,403	13.5%
Beverage .....	528,493,997	5.3%
Other .....	1,379,357,679	14.0%
TOTAL REVENUE .....	<u>9,882,060,697</u>	100.0%
 COST OF SALES .....	 706,645,384	 7.2%
GROSS MARGIN .....	9,175,415,313	92.8%
DEPARTMENTAL EXPENSES .....	5,151,771,021	52.1%
DEPARTMENTAL INCOME (LOSS) .....	<u>4,023,644,292</u>	40.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	160,511,823	1.6%
Bad Debt Expense .....	8,387,840	0.1%
Complimentary Expense (not reported in departments).....	65,228,517	0.7%
Depreciation - Buildings .....	338,120,629	3.4%
Depreciation and Amortization - Other .....	562,412,444	5.7%
Energy Expense (electricity, gas, etc.) .....	188,808,600	1.9%
Equipment Rental or Lease .....	14,002,261	0.1%
Interest Expense .....	837,798,538	8.5%
Music and Entertainment .....	192,923,489	2.0%
Payroll Taxes .....	43,995,696	0.4%
Payroll - Employee Benefits .....	165,380,082	1.7%
Payroll - Officers .....	20,217,968	0.2%
Payroll - Other Employees .....	486,723,470	4.9%
Rent of Premises .....	96,738,336	1.0%
Taxes - Real Estate .....	123,655,477	1.3%
Taxes and Licenses - Other .....	14,091,541	0.1%
Utilities (Other than Energy Expense) .....	34,474,730	0.3%
Other General and Administrative Expenses .....	915,195,392	9.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>4,268,666,833</u>	43.2%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-245,022,541</u>	  -2.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
253,386,172	374,353,031	165,941,985	50,895,098

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	1,854,074,901	43.6%
Coin Operated Devices .....	2,255,427,329	53.1%
Poker and Pan .....	29,498,200	0.7%
Race Book .....	52,013,234	1.2%
Sports Pool .....	56,735,508	1.3%
<b>TOTAL REVENUE .....</b>	<b><u>4,247,749,172</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	168,337,189	4.0%
Commissions .....	33,395,373	0.8%
Complimentary Expense .....	773,802,711	18.2%
Gaming Taxes and Licenses .....	304,967,267	7.2%
Preferred Guest Expenses (no complimentaries) .....	134,391,442	3.2%
Payroll Taxes .....	85,856,530	2.0%
Payroll - Employee Benefits .....	202,994,109	4.8%
Payroll - Officers .....	6,439,942	0.2%
Payroll - Other Employees .....	607,728,585	14.3%
Race Wire Fees .....	7,108,401	0.2%
Other Departmental Expenses .....	381,653,055	9.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>2,706,674,604</u></b>	<b>63.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,541,074,568</u>	 36.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,005,906,381	83.9%
Complimentary Rooms .....	384,960,065	16.1%
<b>TOTAL REVENUE .....</b>	<b><u>2,390,866,446</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,991,053	0.2%
Complimentary Expense .....	28,116,180	1.2%
Payroll - Taxes .....	38,635,541	1.6%
Payroll - Employee Benefits .....	143,266,514	5.9%
Payroll - Officers .....	1,376,103	0.1%
Payroll - Other Employees .....	412,122,742	17.2%
Other Departmental Expenses .....	239,023,183	10.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>866,531,316</u></b>	<b>36.2%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,524,335,130</u>	 63.8%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

<u>FOOD DEPARTMENT</u>			
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....		1,109,953,522	83.1%
Complimentary Food Sales .....		225,639,881	16.9%
TOTAL REVENUE .....		<u>1,335,593,403</u>	100.0%
 COST OF SALES .....		 415,486,039	 31.1%
GROSS MARGIN .....		920,107,364	68.9%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		437,709	0.0%
Complimentary Expense .....		6,455,881	0.5%
Payroll - Taxes .....		54,415,606	4.1%
Payroll - Employee Benefits .....		171,104,310	12.8%
Payroll - Officers .....		1,289,327	0.1%
Payroll - Other Employees .....		513,932,869	38.5%
Other Departmental Expenses .....		96,774,153	7.2%
TOTAL DEPARTMENTAL EXPENSES .....		<u>844,409,855</u>	63.2%
 DEPARTMENTAL INCOME(LOSS) .....		 <u>75,697,509</u>	 5.7%

<u>BEVERAGE DEPARTMENT</u>			
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....		308,661,603	58.4%
Complimentary Beverage Sales .....		219,832,394	41.6%
TOTAL REVENUE .....		<u>528,493,997</u>	100.0%
 COST OF SALES .....		 121,724,976	 23.0%
GROSS MARGIN .....		406,769,021	77.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		201	0.0%
Complimentary Expense .....		1,203,852	0.2%
Payroll - Taxes .....		13,429,874	2.5%
Payroll - Employee Benefits .....		41,126,296	7.8%
Payroll - Officers .....		56,250	0.0%
Payroll - Other Employees .....		109,318,066	20.7%
Other Departmental Expenses .....		25,124,013	4.8%
TOTAL DEPARTMENTAL EXPENSES .....		<u>190,258,552</u>	36.0%
 DEPARTMENTAL INCOME(LOSS) .....		 <u>216,510,469</u>	 41.0%

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,332,212,297	96.6%
Other Complimentary Items .....		47,145,382	3.4%
TOTAL REVENUE .....		<u>1,379,357,679</u>	100.0%
COST OF SALES .....		169,434,369	12.3%
GROSS MARGIN .....		1,209,923,310	87.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		438,615	0.0%
Complimentary Expense .....		18,366,657	1.3%
Payroll - Taxes .....		20,245,383	1.5%
Payroll - Employee Benefits .....		57,007,380	4.1%
Payroll - Officers .....		538,125	0.0%
Payroll - Other Employees .....		201,357,871	14.6%
Other Departmental Expenses .....		245,942,663	17.8%
TOTAL DEPARTMENTAL EXPENSES .....		<u>543,896,694</u>	39.4%
DEPARTMENTAL INCOME(LOSS) .....		<u>666,026,616</u>	48.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	24,204
ROOMS DEPARTMENT .....	17,638
FOOD DEPARTMENT .....	23,295
BEVERAGE DEPARTMENT .....	5,824
G & A DEPARTMENT .....	14,251
OTHER DEPARTMENTS .....	<u>8,898</u>
TOTAL .....	<u>94,110</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 39 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	2,287,943	2,150,891	94.01%
AUGUST .....	2,297,923	2,227,858	96.95%
SEPTEMBER .....	2,210,490	1,695,134	76.69%
OCTOBER .....	2,290,365	1,979,950	86.45%
NOVEMBER .....	2,231,951	1,798,045	80.56%
DECEMBER .....	2,288,209	1,768,739	77.30%
JANUARY .....	2,308,905	1,872,632	81.10%
FEBRUARY .....	2,104,000	1,920,315	91.27%
MARCH .....	2,319,684	2,246,553	96.85%
APRIL .....	2,233,832	2,088,135	93.48%
MAY .....	2,330,389	2,122,041	91.06%
JUNE .....	2,237,973	2,063,409	92.20%
TOTAL .....	<u>27,141,664</u>	<u>23,933,702</u>	<u>88.18%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	77.47	Average Beverage Sales Per Room Per Day	22.08
Average Slot Revenue Per Room Per Day	94.24	Average Rooms Department Payroll Per Room Per Day	24.88
Average Food Sales Per Room Per Day	55.80	Average Room Rate Per Day	99.90

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	37	15,655	3,201
Coin Operated Devices	39	51,752	1,117
Poker and Pan	12	2,235	1,090
Race and Sports	31	6,469	542
TOTAL CASINO	39	72,434	1,504

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	250.4%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	98.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	845.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	11.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	21.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	4.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	48.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	44.4%
RETURN ON INVESTED CAPITAL* .....	3.2%
RETURN ON AVERAGE ASSETS* .....	2.9%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 17 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		84,997,995	5.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	16,437,489	4,784,320	11,653,169    0.7%
Trade	13,220,158	988,703	12,231,455    0.7%
Sundry	74,872,178	6,800	74,865,378    4.6%
Notes	904,571	0	904,571        0.1%
Prepaid Expenses .....		17,974,193	1.1%
Other Current Assets .....		11,454,687	0.7%
TOTAL CURRENT ASSETS .....		<u>214,081,448</u>	13.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	309,170,992	.....	309,170,992    18.9%
Land Improvements	10,512,382	2,052,016	8,460,366       0.5%
Buildings & Improvements	751,227,092	138,866,925	612,360,167    37.4%
Furniture & Equipment	400,149,364	253,848,162	146,301,202    8.9%
Lease Improvements	222,629,190	98,581,152	124,048,038    7.6%
Construction in Progress	9,987,240	.....	9,987,240       0.6%
TOTAL FIXED ASSETS .....			<u>1,210,328,005</u> 73.9%
OTHER ASSETS .....			<u>213,074,722</u> 13.0%
TOTAL ASSETS .....			<u>1,637,484,175</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		24,941,741	1.5%
Accounts Payable - Other .....		11,068,441	0.7%
Current Portion of Long-Term Debt .....		68,944,787	4.2%
Accrued Expenses .....		61,673,787	3.8%
Other Current Liabilities .....		96,806,935	5.9%
TOTAL CURRENT LIABILITIES .....		<u>263,435,691</u>	16.1%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	104,500,000	0	104,500,000    6.4%
Debentures & Bonds	322,410,710	0	322,410,710    19.7%
Notes	121,811,499	55,689,559	66,121,940     4.0%
Contracts	20,888,275	11,373,037	9,515,238      0.6%
Other	118,311,077	1,882,191	116,428,886    7.1%
TOTAL LONG-TERM DEBT	687,921,561	68,944,787	618,976,774    37.8%
OTHER LIABILITIES .....			136,057,574    8.3%
TOTAL LIABILITIES .....			<u>1,018,470,039</u> 62.2%
<u>CAPITAL</u>			
Owners Capital Accounts .....		156,112,743	9.5%
Capital Stock & Other Capital .....		697,539,335	42.6%
Retained Earnings .....		-234,637,942	-14.3%
TOTAL CAPITAL .....		<u>619,014,136</u>	37.8%
TOTAL LIABILITIES AND CAPITAL .....			<u>1,637,484,175</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
96,322,599	170,208,291	63,802,581	8,772,506

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 17 Locations.

REVENUE	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	502,493,993	49.9%
Rooms .....	198,338,856	19.7%
Food .....	117,335,768	11.7%
Beverage .....	73,340,433	7.3%
Other .....	115,574,150	11.5%
TOTAL REVENUE .....	<u>1,007,083,200</u>	100.0%
COST OF SALES .....	82,222,760	8.2%
GROSS MARGIN .....	924,860,440	91.8%
DEPARTMENTAL EXPENSES .....	532,661,008	52.9%
DEPARTMENTAL INCOME (LOSS) .....	<u>392,199,432</u>	38.9%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	20,042,990	2.0%
Bad Debt Expense .....	46,637	0.0%
Complimentary Expense (not reported in departments).....	11,372,227	1.1%
Depreciation - Buildings .....	33,470,995	3.3%
Depreciation and Amortization - Other .....	45,932,717	4.6%
Energy Expense (electricity, gas, etc.) .....	21,897,399	2.2%
Equipment Rental or Lease .....	1,103,224	0.1%
Interest Expense .....	85,733,187	8.5%
Music and Entertainment .....	20,090,922	2.0%
Payroll Taxes .....	4,530,018	0.4%
Payroll - Employee Benefits .....	18,998,561	1.9%
Payroll - Officers .....	4,726,725	0.5%
Payroll - Other Employees .....	58,946,059	5.9%
Rent of Premises .....	54,343,296	5.4%
Taxes - Real Estate .....	10,197,297	1.0%
Taxes and Licenses - Other .....	1,368,101	0.1%
Utilities (Other than Energy Expense) .....	4,778,692	0.5%
Other General and Administrative Expenses .....	63,223,183	6.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>460,802,230</u>	45.8%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	<u><u>-68,602,798</u></u>	-6.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
59,240,188	95,712,967	45,668,561	19,339,146

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 17 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	137,624,280	27.4%
Coin Operated Devices .....	352,544,792	70.2%
Poker and Pan .....	2,044,745	0.4%
Race Book .....	5,404,693	1.1%
Sports Pool .....	4,875,483	1.0%
<b>TOTAL REVENUE .....</b>	<b>502,493,993</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,632,944	0.3%
Commissions .....	7,123,199	1.4%
Complimentary Expense .....	74,567,510	14.8%
Gaming Taxes and Licenses .....	42,358,790	8.4%
Preferred Guest Expenses (no complimentaries) .....	526	0.0%
Payroll Taxes .....	11,686,188	2.3%
Payroll - Employee Benefits .....	20,873,714	4.2%
Payroll - Officers .....	114,997	0.0%
Payroll - Other Employees .....	85,570,997	17.0%
Race Wire Fees .....	404,001	0.1%
Other Departmental Expenses .....	51,933,309	10.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>296,266,175</b>	<b>59.0%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>206,227,818</u>	41.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	172,992,372	87.2%
Complimentary Rooms .....	25,346,484	12.8%
<b>TOTAL REVENUE .....</b>	<b>198,338,856</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	432,601	0.2%
Complimentary Expense .....	1,864,964	0.9%
Payroll - Taxes .....	5,194,707	2.6%
Payroll - Employee Benefits .....	14,434,554	7.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	48,870,485	24.6%
Other Departmental Expenses .....	23,803,472	12.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>94,600,783</b>	<b>47.7%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>103,738,073</u>	52.3%

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	97,473,314	83.1%
Complimentary Food Sales .....	19,862,454	16.9%
TOTAL REVENUE .....	<u>117,335,768</u>	100.0%
 COST OF SALES .....	 47,352,759	 40.4%
GROSS MARGIN .....	69,983,009	59.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,728	0.0%
Complimentary Expense .....	277,803	0.2%
Payroll - Taxes .....	6,221,614	5.3%
Payroll - Employee Benefits .....	16,158,267	13.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	56,044,622	47.8%
Other Departmental Expenses .....	7,671,504	6.5%
TOTAL DEPARTMENTAL EXPENSES .....	<u>86,378,538</u>	73.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-16,395,529</u>	 <u>-14.0%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	40,620,352	55.4%
Complimentary Beverage Sales .....	32,720,081	44.6%
TOTAL REVENUE .....	<u>73,340,433</u>	100.0%
 COST OF SALES .....	 19,557,986	 26.7%
GROSS MARGIN .....	53,782,447	73.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	320,864	0.4%
Payroll - Taxes .....	2,375,849	3.2%
Payroll - Employee Benefits .....	5,315,074	7.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	15,191,685	20.7%
Other Departmental Expenses .....	3,919,340	5.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>27,122,812</u>	37.0%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>26,659,635</u>	 <u>36.4%</u>

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		108,591,653	94.0%
Other Complimentary Items .....		6,982,497	6.0%
TOTAL REVENUE .....		<u>115,574,150</u>	100.0%
 COST OF SALES .....		 15,312,015	 13.2%
 GROSS MARGIN .....		 100,262,135	 86.8%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		1,681	0.0%
Complimentary Expense .....		1,659,904	1.4%
Payroll - Taxes .....		1,329,479	1.2%
Payroll - Employee Benefits .....		3,473,193	3.0%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		11,997,270	10.4%
Other Departmental Expenses .....		9,831,173	8.5%
TOTAL DEPARTMENTAL EXPENSES .....		<u>28,292,700</u>	24.5%
 DEPARTMENTAL INCOME(LOSS) .....		 <u>71,969,435</u>	 62.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	4,124
ROOMS DEPARTMENT .....	2,396
FOOD DEPARTMENT .....	3,316
BEVERAGE DEPARTMENT .....	904
G & A DEPARTMENT .....	1,700
OTHER DEPARTMENTS .....	<u>984</u>
 TOTAL .....	 <u>13,424</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 17 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	306,763	274,046	89.33%
AUGUST .....	320,327	300,734	93.88%
SEPTEMBER .....	297,868	240,719	80.81%
OCTOBER .....	307,080	268,167	87.33%
NOVEMBER .....	314,857	236,602	75.15%
DECEMBER .....	316,762	217,264	68.59%
JANUARY .....	318,574	220,646	69.26%
FEBRUARY .....	307,838	274,845	89.28%
MARCH .....	320,896	300,573	93.67%
APRIL .....	299,068	269,222	90.02%
MAY .....	331,267	286,466	86.48%
JUNE .....	308,937	269,009	87.08%
TOTAL .....	<u>3,750,237</u>	<u>3,158,293</u>	<u>84.22%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	43.58	Average Beverage Sales Per Room Per Day	23.22
Average Slot Revenue Per Room Per Day	111.63	Average Rooms Department Payroll Per Room Per Day	21.69
Average Food Sales Per Room Per Day	37.15	Average Room Rate Per Day	62.80

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 17 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	15	6,597	1,391
Coin Operated Devices	17	25,593	810
Poker and Pan	2	1,286	699
Race and Sports	9	3,707	308
TOTAL CASINO	17	33,528	882

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	81.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	60.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	235.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	25.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	17.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	4.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	61.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	56.4%
RETURN ON INVESTED CAPITAL* .....	1.3%
RETURN ON AVERAGE ASSETS* .....	1.0%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		669,409,457	3.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	459,144,494	258,767,332	200,377,162    1.1%
Trade	177,808,376	17,369,116	160,439,260    0.9%
Sundry	42,617,915	3,858,043	38,759,872    0.2%
Notes	111,674	0	111,674    0.0%
Prepaid Expenses .....		122,258,929	0.7%
Other Current Assets .....		1,553,167,567	8.4%
TOTAL CURRENT ASSETS .....		<u>2,744,523,921</u>	14.8%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	3,844,202,263	.....	3,844,202,263    20.8%
Land Improvements	302,629,673	85,578,339	217,051,334    1.2%
Buildings & Improvements	10,485,779,655	1,885,123,672	8,600,655,983    46.5%
Furniture & Equipment	3,474,589,904	1,902,252,000	1,572,337,904    8.5%
Lease Improvements	114,240,556	47,499,022	66,741,534    0.4%
Construction in Progress	261,663,856	.....	261,663,856    1.4%
TOTAL FIXED ASSETS .....			<u>14,562,652,874</u> 78.7%
OTHER ASSETS .....			1,199,194,930    6.5%
TOTAL ASSETS .....			<u>18,506,371,725</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		127,324,788	0.7%
Accounts Payable - Other .....		43,664,189	0.2%
Current Portion of Long-Term Debt .....		122,085,351	0.7%
Accrued Expenses .....		551,992,415	3.0%
Other Current Liabilities .....		73,224,327	0.4%
TOTAL CURRENT LIABILITIES .....		<u>918,291,070</u>	5.0%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,295,442,000	110,942,000	1,184,500,000    6.4%
Debentures & Bonds	1,752,690	1,752,690	0    0.0%
Notes	609,971,917	125,168	609,846,749    3.3%
Contracts	32,341,709	0	32,341,709    0.2%
Other	4,522,934,910	9,265,493	4,513,669,417    24.4%
TOTAL LONG-TERM DEBT	6,462,443,226	122,085,351	6,340,357,875    34.3%
OTHER LIABILITIES .....			1,878,928,555    10.2%
TOTAL LIABILITIES .....			<u>9,137,577,500</u> 49.4%
 <u>CAPITAL</u>			
Owners Capital Accounts .....		564,990,203	3.1%
Capital Stock & Other Capital .....		4,939,716,212	26.7%
Retained Earnings .....		3,864,087,810	20.9%
TOTAL CAPITAL .....		<u>9,368,794,225</u>	50.6%
TOTAL LIABILITIES AND CAPITAL .....			<u>18,506,371,725</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
841,198,715	1,130,456,592	673,372,027	326,207,417

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	3,745,255,179	42.2%
Rooms .....	2,192,527,590	24.7%
Food .....	1,218,257,635	13.7%
Beverage .....	455,153,564	5.1%
Other .....	1,263,783,529	14.2%
<b>TOTAL REVENUE .....</b>	<b><u>8,874,977,497</u></b>	<b>100.0%</b>
 COST OF SALES .....	 624,422,624	 7.0%
GROSS MARGIN .....	8,250,554,873	93.0%
DEPARTMENTAL EXPENSES .....	4,619,110,013	52.0%
DEPARTMENTAL INCOME (LOSS) .....	<u>3,631,444,860</u>	40.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	140,468,833	1.6%
Bad Debt Expense .....	8,341,203	0.1%
Complimentary Expense (not reported in departments).....	53,856,290	0.6%
Depreciation - Buildings .....	304,649,634	3.4%
Depreciation and Amortization - Other .....	516,479,727	5.8%
Energy Expense (electricity, gas, etc.) .....	166,911,201	1.9%
Equipment Rental or Lease .....	12,899,037	0.1%
Interest Expense .....	752,065,351	8.5%
Music and Entertainment .....	172,832,567	1.9%
Payroll Taxes .....	39,465,678	0.4%
Payroll - Employee Benefits .....	146,381,521	1.6%
Payroll - Officers .....	15,491,243	0.2%
Payroll - Other Employees .....	427,777,411	4.8%
Rent of Premises .....	42,395,040	0.5%
Taxes - Real Estate .....	113,458,180	1.3%
Taxes and Licenses - Other .....	12,723,440	0.1%
Utilities (Other than Energy Expense) .....	29,696,038	0.3%
Other General and Administrative Expenses .....	851,972,209	9.6%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>3,807,864,603</u></b>	<b>42.9%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-176,419,743</u>	   -2.0%

Average Revenue  
403,408,068

Upper Quartile  
569,658,399

Median  
333,447,471

Lower Quartile  
233,700,657

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	1,716,450,621	45.8%
Coin Operated Devices .....	1,902,882,537	50.8%
Poker and Pan .....	27,453,455	0.7%
Race Book .....	46,608,541	1.2%
Sports Pool .....	51,860,025	1.4%
<b>TOTAL REVENUE .....</b>	<b><u>3,745,255,179</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	166,704,245	4.5%
Commissions .....	26,272,174	0.7%
Complimentary Expense .....	699,235,201	18.7%
Gaming Taxes and Licenses .....	262,608,477	7.0%
Preferred Guest Expenses (no complimentaries) .....	134,390,916	3.6%
Payroll Taxes .....	74,170,342	2.0%
Payroll - Employee Benefits .....	182,120,395	4.9%
Payroll - Officers .....	6,324,945	0.2%
Payroll - Other Employees .....	522,157,588	13.9%
Race Wire Fees .....	6,704,400	0.2%
Other Departmental Expenses .....	329,719,746	8.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>2,410,408,429</u></b>	<b>64.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,334,846,750</u>	 35.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	1,832,914,009	83.6%
Complimentary Rooms .....	359,613,581	16.4%
<b>TOTAL REVENUE .....</b>	<b><u>2,192,527,590</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,558,452	0.2%
Complimentary Expense .....	26,251,216	1.2%
Payroll - Taxes .....	33,440,834	1.5%
Payroll - Employee Benefits .....	128,831,960	5.8%
Payroll - Officers .....	1,376,103	0.1%
Payroll - Other Employees .....	363,252,257	16.6%
Other Departmental Expenses .....	215,219,711	9.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>771,930,533</u></b>	<b>35.2%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,420,597,057</u>	 64.8%

Fiscal Year 2002

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,012,480,208	83.1%
Complimentary Food Sales .....	205,777,427	16.9%
TOTAL REVENUE .....	<u>1,218,257,635</u>	100.0%
 COST OF SALES .....	 368,133,280	 30.2%
GROSS MARGIN .....	850,124,355	69.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	432,981	0.0%
Complimentary Expense .....	6,178,078	0.5%
Payroll - Taxes .....	48,193,992	4.0%
Payroll - Employee Benefits .....	154,946,043	12.7%
Payroll - Officers .....	1,289,327	0.1%
Payroll - Other Employees .....	457,888,247	37.6%
Other Departmental Expenses .....	89,102,649	7.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>758,031,317</u>	62.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>92,093,038</u>	 7.6%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	268,041,251	58.9%
Complimentary Beverage Sales .....	187,112,313	41.1%
TOTAL REVENUE .....	<u>455,153,564</u>	100.0%
 COST OF SALES .....	 102,166,990	 22.4%
GROSS MARGIN .....	352,986,574	77.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	201	0.0%
Complimentary Expense .....	882,988	0.2%
Payroll - Taxes .....	11,054,025	2.4%
Payroll - Employee Benefits .....	35,811,222	7.9%
Payroll - Officers .....	56,250	0.0%
Payroll - Other Employees .....	94,126,381	20.7%
Other Departmental Expenses .....	21,204,673	4.7%
TOTAL DEPARTMENTAL EXPENSES .....	<u>163,135,740</u>	35.8%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>189,850,834</u>	 41.7%

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,223,620,644	96.8%
Other Complimentary Items .....		40,162,885	3.2%
<b>TOTAL REVENUE .....</b>		<b><u>1,263,783,529</u></b>	<b>100.0%</b>
COST OF SALES .....		154,122,354	12.2%
GROSS MARGIN .....		1,109,661,175	87.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		436,934	0.0%
Complimentary Expense .....		16,706,753	1.3%
Payroll - Taxes .....		18,915,904	1.5%
Payroll - Employee Benefits .....		53,534,187	4.2%
Payroll - Officers .....		538,125	0.0%
Payroll - Other Employees .....		189,360,601	15.0%
Other Departmental Expenses .....		236,111,490	18.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>515,603,994</u></b>	<b>40.8%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>594,057,181</u>	47.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	20,080
ROOMS DEPARTMENT .....	15,242
FOOD DEPARTMENT .....	19,979
BEVERAGE DEPARTMENT .....	4,920
G & A DEPARTMENT .....	12,551
OTHER DEPARTMENTS .....	<u>7,914</u>
<b>TOTAL .....</b>	<b><u>80,686</u></b>

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	1,981,180	1,876,845	94.73%
AUGUST .....	1,977,596	1,927,124	97.45%
SEPTEMBER .....	1,912,622	1,454,415	76.04%
OCTOBER .....	1,983,285	1,711,783	86.31%
NOVEMBER .....	1,917,094	1,561,443	81.45%
DECEMBER .....	1,971,447	1,551,475	78.70%
JANUARY .....	1,990,331	1,651,986	83.00%
FEBRUARY .....	1,796,162	1,645,470	91.61%
MARCH .....	1,998,788	1,945,980	97.36%
APRIL .....	1,934,764	1,818,913	94.01%
MAY .....	1,999,122	1,835,575	91.82%
JUNE .....	1,929,036	1,794,400	93.02%
TOTAL .....	<u>23,391,427</u>	<u>20,775,409</u>	<u>88.82%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	82.62	Average Beverage Sales Per Room Per Day	21.91
Average Slot Revenue Per Room Per Day	91.59	Average Rooms Department Payroll Per Room Per Day	25.36
Average Food Sales Per Room Per Day	58.64	Average Room Rate Per Day	105.53

Fiscal Year 2002  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	22	21,830	3,574
Coin Operated Devices	22	71,966	1,202
Poker and Pan	10	2,425	1,132
Race and Sports	22	7,599	589
TOTAL CASINO	22	102,498	1,661

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	298.9%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	102.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	1020.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	10.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	21.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	4.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	47.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	43.3%
RETURN ON INVESTED CAPITAL* .....	3.3%
RETURN ON AVERAGE ASSETS* .....	3.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 19 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		111,122,251	9.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	11,000,764	3,401,276	0.6%
Trade	14,439,460	523,834	1.1%
Sundry	4,053,470	329,112	0.3%
Notes	1,082,377	775,411	0.0%
Prepaid Expenses .....		19,659,795	1.6%
Other Current Assets .....		15,103,099	1.2%
<b>TOTAL CURRENT ASSETS</b> .....		<u>171,431,583</u>	<b>14.2%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	162,234,121	.....	13.4%
Land Improvements	9,456,486	1,066,909	0.7%
Buildings & Improvements	580,342,659	184,518,495	32.7%
Furniture & Equipment	366,036,494	252,064,388	9.4%
Lease Improvements	57,912,268	27,556,358	2.5%
Construction in Progress	19,877,744	.....	1.6%
<b>TOTAL FIXED ASSETS</b> .....		<u>730,653,622</u>	<b>60.4%</b>
OTHER ASSETS .....		<u>308,509,578</u>	<b>25.5%</b>
<b>TOTAL ASSETS</b> .....		<u>1,210,594,783</u>	<b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		23,294,776	1.9%
Accounts Payable - Other .....		17,647,852	1.5%
Current Portion of Long-Term Debt .....		26,040,138	2.2%
Accrued Expenses .....		78,387,137	6.5%
Other Current Liabilities .....		42,381,922	3.5%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>187,751,825</u>	<b>15.5%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	54,439,574	229,134	54,210,440
Debentures & Bonds	0	0	0
Notes	276,248,667	23,331,255	252,917,412
Contracts	3,288,229	2,071,391	1,216,838
Other	117,975,704	408,358	117,567,346
<b>TOTAL LONG-TERM DEBT</b>	<b>451,952,174</b>	<b>26,040,138</b>	<b>425,912,036</b>
OTHER LIABILITIES .....			82,795,472
<b>TOTAL LIABILITIES</b> .....			<u>696,459,333</u>
<u>CAPITAL</u>			
Owners Capital Accounts .....		-449,157	0.0%
Capital Stock & Other Capital .....		102,244,599	8.4%
Retained Earnings .....		412,340,008	34.1%
<b>TOTAL CAPITAL</b> .....		<u>514,135,450</u>	<b>42.5%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<u>1,210,594,783</u>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
63,715,515	117,685,428	40,015,066	8,366,437

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 19 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	661,435,043	60.9%
Rooms .....	147,281,997	13.6%
Food .....	151,389,368	13.9%
Beverage .....	52,322,068	4.8%
Other .....	73,296,868	6.8%
<b>TOTAL REVENUE .....</b>	<b><u>1,085,725,344</u></b>	<b>100.0%</b>
 COST OF SALES .....	 88,890,814	 8.2%
GROSS MARGIN .....	996,834,530	91.8%
DEPARTMENTAL EXPENSES .....	624,292,889	57.5%
DEPARTMENTAL INCOME (LOSS) .....	<u>372,541,641</u>	34.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	5,816,570	0.5%
Bad Debt Expense .....	41,017	0.0%
Complimentary Expense (not reported in departments).....	34,860,310	3.2%
Depreciation - Buildings .....	22,853,039	2.1%
Depreciation and Amortization - Other .....	39,832,221	3.7%
Energy Expense (electricity, gas, etc.) .....	28,999,871	2.7%
Equipment Rental or Lease .....	879,635	0.1%
Interest Expense .....	28,296,734	2.6%
Music and Entertainment .....	1,728,438	0.2%
Payroll Taxes .....	6,832,633	0.6%
Payroll - Employee Benefits .....	21,558,831	2.0%
Payroll - Officers .....	1,892,856	0.2%
Payroll - Other Employees .....	74,046,547	6.8%
Rent of Premises .....	16,073,019	1.5%
Taxes - Real Estate .....	7,855,356	0.7%
Taxes and Licenses - Other .....	3,952,499	0.4%
Utilities (Other than Energy Expense) .....	5,014,376	0.5%
Other General and Administrative Expenses .....	71,425,933	6.6%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>371,959,885</u></b>	<b>34.3%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....		
	<u>581,756</u>	0.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
57,143,439	76,306,059	55,884,813	16,131,884

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 19 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	153,439,881	23.2%
Coin Operated Devices .....	491,167,537	74.3%
Poker and Pan .....	6,579,491	1.0%
Race Book .....	4,934,486	0.7%
Sports Pool .....	5,313,648	0.8%
<b>TOTAL REVENUE .....</b>	<b><u>661,435,043</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,591,679	0.2%
Commissions .....	15,302,181	2.3%
Complimentary Expense .....	79,696,357	12.0%
Gaming Taxes and Licenses .....	53,095,064	8.0%
Preferred Guest Expenses (no complimentaries) .....	329,314	0.0%
Payroll Taxes .....	13,242,581	2.0%
Payroll - Employee Benefits .....	25,696,899	3.9%
Payroll - Officers .....	8,101,785	1.2%
Payroll - Other Employees .....	104,449,521	15.8%
Race Wire Fees .....	528,716	0.1%
Other Departmental Expenses .....	49,314,984	7.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>351,349,081</u></b>	<b>53.1%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>310,085,962</u>	 46.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	101,961,815	69.2%
Complimentary Rooms .....	45,320,182	30.8%
<b>TOTAL REVENUE .....</b>	<b><u>147,281,997</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	207,447	0.1%
Complimentary Expense .....	4,255,045	2.9%
Payroll - Taxes .....	4,711,041	3.1%
Payroll - Employee Benefits .....	14,872,325	10.0%
Payroll - Officers .....	157,425	0.1%
Payroll - Other Employees .....	50,728,621	34.4%
Other Departmental Expenses .....	20,161,259	13.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>95,093,163</u></b>	<b>64.6%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>52,188,834</u>	 35.4%

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	105,877,192	69.9%
Complimentary Food Sales .....	45,512,176	30.1%
TOTAL REVENUE .....	<u>151,389,368</u>	100.0%
 COST OF SALES .....	 64,075,397	 42.3%
GROSS MARGIN .....	87,313,971	57.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	530,703	0.4%
Payroll - Taxes .....	7,684,142	5.1%
Payroll - Employee Benefits .....	23,654,050	15.6%
Payroll - Officers .....	31,731	0.0%
Payroll - Other Employees .....	78,544,018	51.9%
Other Departmental Expenses .....	5,740,540	3.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>116,185,184</u>	76.7%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-28,871,213</u>	 <u>-19.1%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	18,818,426	36.0%
Complimentary Beverage Sales .....	33,503,642	64.0%
TOTAL REVENUE .....	<u>52,322,068</u>	100.0%
 COST OF SALES .....	 17,124,514	 32.7%
GROSS MARGIN .....	35,197,554	67.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	52,661	0.1%
Payroll - Taxes .....	2,239,814	4.3%
Payroll - Employee Benefits .....	6,150,350	11.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	19,237,322	36.8%
Other Departmental Expenses .....	2,573,047	4.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>30,253,194</u>	57.8%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>4,944,360</u>	 <u>9.4%</u>

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		70,939,315	96.8%
Other Complimentary Items .....		2,357,553	3.2%
<b>TOTAL REVENUE .....</b>		<b><u>73,296,868</u></b>	<b>100.0%</b>
COST OF SALES .....		7,690,903	10.5%
GROSS MARGIN .....		65,605,965	89.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		-64,558	-0.1%
Complimentary Expense .....		2,703,808	3.7%
Payroll - Taxes .....		1,161,113	1.6%
Payroll - Employee Benefits .....		2,700,986	3.7%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		12,207,221	16.7%
Other Departmental Expenses .....		12,703,697	17.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>31,412,267</u></b>	<b>42.9%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>34,193,698</u>	46.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	5,076
ROOMS DEPARTMENT .....	2,334
FOOD DEPARTMENT .....	3,187
BEVERAGE DEPARTMENT .....	921
G & A DEPARTMENT .....	2,536
OTHER DEPARTMENTS .....	<u>648</u>
TOTAL .....	<u><u>14,702</u></u>

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	325,854	290,230	89.07%
AUGUST .....	332,117	309,568	93.21%
SEPTEMBER .....	329,335	274,591	83.38%
OCTOBER .....	337,476	295,667	87.61%
NOVEMBER .....	322,413	263,707	81.79%
DECEMBER .....	327,010	257,636	78.79%
JANUARY .....	335,886	259,683	77.31%
FEBRUARY .....	308,052	268,026	87.01%
MARCH .....	347,802	326,721	93.94%
APRIL .....	327,309	288,182	88.05%
MAY .....	340,172	296,151	87.06%
JUNE .....	327,368	285,547	87.23%
 TOTAL .....	 <u>3,960,794</u>	 <u>3,415,709</u>	 <u>86.24%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.92	Average Beverage Sales Per Room Per Day	15.32
Average Slot Revenue Per Room Per Day	143.80	Average Rooms Department Payroll Per Room Per Day	20.63
Average Food Sales Per Room Per Day	44.32	Average Room Rate Per Day	43.12

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 19 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	16	7,923	1,210
Coin Operated Devices	18	23,003	1,186
Poker and Pan	4	1,475	1,071
Race and Sports	13	3,086	255
TOTAL CASINO	19	30,887	1,127

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	91.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	73.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	273.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	27.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	89.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	79.2%
RETURN ON INVESTED CAPITAL* .....	2.8%
RETURN ON AVERAGE ASSETS* .....	2.4%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		5,893,861	18.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino .....	0	0	0.0%
Trade .....	6,000,856	0	19.3%
Sundry .....	0	0	0.0%
Notes .....	30,880	0	0.1%
Prepaid Expenses .....		1,080,253	3.5%
Other Current Assets .....		452,735	1.5%
TOTAL CURRENT ASSETS .....		<u>13,458,585</u>	43.2%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land .....	4,013,553	.....	4,013,553 12.9%
Land Improvements .....	1,229,392	629,453	599,939 1.9%
Buildings & Improvements .....	9,327,467	6,487,724	2,839,743 9.1%
Furniture & Equipment .....	28,916,820	24,959,089	3,957,731 12.7%
Lease Improvements .....	4,641,620	2,924,100	1,717,520 5.5%
Construction in Progress .....	0	.....	0 0.0%
TOTAL FIXED ASSETS .....			<u>13,128,486</u> 42.2%
OTHER ASSETS .....			<u>4,546,900</u> 14.6%
TOTAL ASSETS .....			<u>31,133,971</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		1,889,579	6.1%
Accounts Payable - Other .....		104,329	0.3%
Current Portion of Long-Term Debt .....		916,845	2.9%
Accrued Expenses .....		1,541,464	5.0%
Other Current Liabilities .....		855,557	2.7%
TOTAL CURRENT LIABILITIES .....		<u>5,307,774</u>	17.0%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages .....	1,539,574	229,134	1,310,440 4.2%
Debentures & Bonds .....	0	0	0 0.0%
Notes .....	3,822,268	257,411	3,564,857 11.5%
Contracts .....	1,057,772	430,300	627,472 2.0%
Other .....	0	0	0 0.0%
TOTAL LONG-TERM DEBT .....	6,419,614	916,845	5,502,769 17.7%
OTHER LIABILITIES .....			339,752 1.1%
TOTAL LIABILITIES .....			<u>11,150,295</u> 35.8%
<u>CAPITAL</u>			
Owners Capital Accounts .....		-449,157	-1.4%
Capital Stock & Other Capital .....		250,000	0.8%
Retained Earnings .....		20,182,833	64.8%
TOTAL CAPITAL .....		<u>19,983,676</u>	64.2%
TOTAL LIABILITIES AND CAPITAL .....			<u>31,133,971</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,188,995	9,407,437	3,522,999	2,105,273

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	32,570,859	64.9%
Rooms .....	3,098,956	6.2%
Food .....	6,751,132	13.4%
Beverage .....	5,172,791	10.3%
Other .....	2,601,106	5.2%
TOTAL REVENUE .....	<u>50,194,844</u>	100.0%
 COST OF SALES .....	 6,969,431	 13.9%
GROSS MARGIN .....	43,225,413	86.1%
DEPARTMENTAL EXPENSES .....	28,679,699	57.1%
DEPARTMENTAL INCOME (LOSS) .....	<u>14,545,714</u>	29.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	863,540	1.7%
Bad Debt Expense .....	11,004	0.0%
Complimentary Expense (not reported in departments).....	56,668	0.1%
Depreciation - Buildings .....	312,775	0.6%
Depreciation and Amortization - Other .....	1,930,186	3.8%
Energy Expense (electricity, gas, etc.) .....	1,145,119	2.3%
Equipment Rental or Lease .....	244,307	0.5%
Interest Expense .....	675,694	1.3%
Music and Entertainment .....	98,125	0.2%
Payroll Taxes .....	283,582	0.6%
Payroll - Employee Benefits .....	1,212,656	2.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	3,360,447	6.7%
Rent of Premises .....	748,234	1.5%
Taxes - Real Estate .....	334,206	0.7%
Taxes and Licenses - Other .....	186,775	0.4%
Utilities (Other than Energy Expense) .....	323,221	0.6%
Other General and Administrative Expenses .....	1,698,628	3.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>13,485,167</u>	26.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u>1,060,547</u>	 2.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
8,365,807	16,131,884	6,520,330	3,494,016

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	5,203,998	16.0%
Coin Operated Devices .....	26,287,015	80.7%
Poker and Pan .....	451	0.0%
Race Book .....	0	0.0%
Sports Pool .....	1,079,395	3.3%
<b>TOTAL REVENUE</b> .....	<b>32,570,859</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	5,887	0.0%
Commissions .....	914,735	2.8%
Complimentary Expense .....	4,242,248	13.0%
Gaming Taxes and Licenses .....	2,983,850	9.2%
Preferred Guest Expenses (no complimentaries) .....	0	0.0%
Payroll Taxes .....	801,460	2.5%
Payroll - Employee Benefits .....	809,164	2.5%
Payroll - Officers .....	735,602	2.3%
Payroll - Other Employees .....	6,984,251	21.4%
Race Wire Fees .....	0	0.0%
Other Departmental Expenses .....	2,142,590	6.6%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>19,619,787</b>	<b>60.2%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>12,951,072</u>	39.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,856,544	92.2%
Complimentary Rooms .....	242,412	7.8%
<b>TOTAL REVENUE</b> .....	<b>3,098,956</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	0	0.0%
Payroll - Taxes .....	127,968	4.1%
Payroll - Employee Benefits .....	218,523	7.0%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	1,535,331	49.5%
Other Departmental Expenses .....	776,047	25.0%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>2,657,869</b>	<b>85.8%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>441,087</u>	14.2%

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>FOOD DEPARTMENT</u>		DOLLARS	PERCENT
<u>REVENUE</u>			
Food Sales .....		4,632,683	68.6%
Complimentary Food Sales .....		2,118,449	31.4%
<b>TOTAL REVENUE .....</b>		<b>6,751,132</b>	<b>100.0%</b>
 COST OF SALES .....		 3,167,197	 46.9%
 GROSS MARGIN .....		 3,583,935	 53.1%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		1,177	0.0%
Payroll - Taxes .....		253,431	3.8%
Payroll - Employee Benefits .....		712,306	10.6%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		2,553,724	37.8%
Other Departmental Expenses .....		287,185	4.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>3,807,823</b>	<b>56.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....		 <u>-223,888</u>	 <u>-3.3%</u>

<u>BEVERAGE DEPARTMENT</u>		DOLLARS	PERCENT
<u>REVENUE</u>			
Beverage Sales .....		3,006,764	58.1%
Complimentary Beverage Sales .....		2,166,027	41.9%
<b>TOTAL REVENUE .....</b>		<b>5,172,791</b>	<b>100.0%</b>
 COST OF SALES .....		 2,325,491	 45.0%
 GROSS MARGIN .....		 2,847,300	 55.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		35,666	0.7%
Payroll - Taxes .....		183,027	3.5%
Payroll - Employee Benefits .....		306,379	5.9%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		1,555,602	30.1%
Other Departmental Expenses .....		182,851	3.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>2,263,525</b>	<b>43.8%</b>
 DEPARTMENTAL INCOME(LOSS) .....		 <u>583,775</u>	 <u>11.3%</u>

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		2,601,106	100.0%
Other Complimentary Items .....		0	0.0%
<b>TOTAL REVENUE .....</b>		<b>2,601,106</b>	<b>100.0%</b>
COST OF SALES .....		1,476,743	56.8%
GROSS MARGIN .....		1,124,363	43.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		0	0.0%
Payroll - Taxes .....		24,676	0.9%
Payroll - Employee Benefits .....		51,711	2.0%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		210,029	8.1%
Other Departmental Expenses .....		44,279	1.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>330,695</b>	<b>12.7%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>793,668</u>	30.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	450
ROOMS DEPARTMENT .....	112
FOOD DEPARTMENT .....	135
BEVERAGE DEPARTMENT .....	105
G & A DEPARTMENT .....	134
OTHER DEPARTMENTS .....	<u>15</u>
<b>TOTAL .....</b>	<b><u>951</u></b>

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	14,323	10,581	73.87%
AUGUST .....	15,078	12,310	81.64%
SEPTEMBER .....	14,751	11,657	79.03%
OCTOBER .....	14,555	11,334	77.87%
NOVEMBER .....	13,934	10,341	74.21%
DECEMBER .....	14,638	10,026	68.49%
JANUARY .....	15,238	10,330	67.79%
FEBRUARY .....	13,763	10,668	77.51%
MARCH .....	15,238	12,411	81.45%
APRIL .....	14,712	11,054	75.14%
MAY .....	15,189	11,159	73.47%
JUNE .....	14,753	10,114	68.56%
TOTAL .....	<u>176,172</u>	<u>131,985</u>	<u>74.92%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	39.43	Average Beverage Sales Per Room Per Day	39.19
Average Slot Revenue Per Room Per Day	199.17	Average Rooms Department Payroll Per Room Per Day	14.26
Average Food Sales Per Room Per Day	51.15	Average Room Rate Per Day	23.48

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 6 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	3,665	473
Coin Operated Devices	5	5,672	927
Poker and Pan	1	100	5
Race and Sports	2	2,090	258
<b>TOTAL CASINO</b>	<b>6</b>	<b>7,273</b>	<b>746</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	253.6%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	179.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	376.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	47.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	13.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	165.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	150.8%
RETURN ON INVESTED CAPITAL* .....	7.0%
RETURN ON AVERAGE ASSETS* .....	5.7%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		105,228,390	8.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	11,000,764	3,401,276	7,599,488    0.6%
Trade	8,438,604	523,834	7,914,770    0.7%
Sundry	4,053,470	329,112	3,724,358    0.3%
Notes	1,051,497	775,411	276,086      0.0%
Prepaid Expenses .....		18,579,542	1.6%
Other Current Assets .....		14,650,364	1.2%
TOTAL CURRENT ASSETS .....		<u>157,972,998</u>	13.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	158,220,568	.....	158,220,568    13.4%
Land Improvements	8,227,094	437,456	7,789,638    0.7%
Buildings & Improvements	571,015,192	178,030,771	392,984,421    33.3%
Furniture & Equipment	337,119,674	227,105,299	110,014,375    9.3%
Lease Improvements	53,270,648	24,632,258	28,638,390    2.4%
Construction in Progress	19,877,744	.....	19,877,744    1.7%
TOTAL FIXED ASSETS .....			<u>717,525,136</u> 60.8%
OTHER ASSETS .....			<u>303,962,678</u> 25.8%
TOTAL ASSETS .....			<u>1,179,460,812</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		21,405,197	1.8%
Accounts Payable - Other .....		17,543,523	1.5%
Current Portion of Long-Term Debt .....		25,123,293	2.1%
Accrued Expenses .....		76,845,673	6.5%
Other Current Liabilities .....		41,526,365	3.5%
TOTAL CURRENT LIABILITIES .....		<u>182,444,051</u>	15.5%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	52,900,000	0	52,900,000    4.5%
Debentures & Bonds	0	0	0            0.0%
Notes	272,426,399	23,073,844	249,352,555    21.1%
Contracts	2,230,457	1,641,091	589,366        0.0%
Other	117,975,704	408,358	117,567,346    10.0%
TOTAL LONG-TERM DEBT	445,532,560	25,123,293	420,409,267    35.6%
OTHER LIABILITIES .....			82,455,720    7.0%
TOTAL LIABILITIES .....			<u>685,309,038</u> 58.1%
<u>CAPITAL</u>			
Owners Capital Accounts .....		0	0.0%
Capital Stock & Other Capital .....		101,994,599	8.6%
Retained Earnings .....		392,157,175	33.2%
TOTAL CAPITAL .....		<u>494,151,774</u>	41.9%
TOTAL LIABILITIES AND CAPITAL .....			<u>1,179,460,812</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
90,727,755	155,608,196	45,253,395	36,905,469

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

REVENUE	DOLLARS	PERCENT
Gaming .....	628,864,184	60.7%
Rooms .....	144,183,041	13.9%
Food .....	144,638,236	14.0%
Beverage .....	47,149,277	4.6%
Other .....	70,695,762	6.8%
TOTAL REVENUE .....	<u>1,035,530,500</u>	100.0%
 COST OF SALES .....	 81,921,383	 7.9%
GROSS MARGIN .....	953,609,117	92.1%
DEPARTMENTAL EXPENSES .....	595,613,190	57.5%
DEPARTMENTAL INCOME (LOSS) .....	<u>357,995,927</u>	34.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	4,953,030	0.5%
Bad Debt Expense .....	30,013	0.0%
Complimentary Expense (not reported in departments).....	34,803,642	3.4%
Depreciation - Buildings .....	22,540,264	2.2%
Depreciation and Amortization - Other .....	37,902,035	3.7%
Energy Expense (electricity, gas, etc.) .....	27,854,752	2.7%
Equipment Rental or Lease .....	635,328	0.1%
Interest Expense .....	27,621,040	2.7%
Music and Entertainment .....	1,630,313	0.2%
Payroll Taxes .....	6,549,051	0.6%
Payroll - Employee Benefits .....	20,346,175	2.0%
Payroll - Officers .....	1,892,856	0.2%
Payroll - Other Employees .....	70,686,100	6.8%
Rent of Premises .....	15,324,785	1.5%
Taxes - Real Estate .....	7,521,150	0.7%
Taxes and Licenses - Other .....	3,765,724	0.4%
Utilities (Other than Energy Expense) .....	4,691,155	0.5%
Other General and Administrative Expenses .....	69,727,305	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>358,474,718</u>	34.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-478,791</u>	  0.0%

Average Revenue	Upper Quartile	Median	Lower Quartile
79,656,192	84,117,439	62,664,880	55,397,124

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	148,235,883	23.6%
Coin Operated Devices .....	464,880,522	73.9%
Poker and Pan .....	6,579,040	1.0%
Race Book .....	4,934,486	0.8%
Sports Pool .....	4,234,253	0.7%
<b>TOTAL REVENUE .....</b>	<b>628,864,184</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,585,792	0.3%
Commissions .....	14,387,446	2.3%
Complimentary Expense .....	75,454,109	12.0%
Gaming Taxes and Licenses .....	50,111,214	8.0%
Preferred Guest Expenses (no complimentaries) .....	329,314	0.1%
Payroll Taxes .....	12,441,121	2.0%
Payroll - Employee Benefits .....	24,887,735	4.0%
Payroll - Officers .....	7,366,183	1.2%
Payroll - Other Employees .....	97,465,270	15.5%
Race Wire Fees .....	528,716	0.1%
Other Departmental Expenses .....	47,172,394	7.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>331,729,294</b>	<b>52.8%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>297,134,890</u>	 47.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	99,105,271	68.7%
Complimentary Rooms .....	45,077,770	31.3%
<b>TOTAL REVENUE .....</b>	<b>144,183,041</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	207,447	0.1%
Complimentary Expense .....	4,255,045	3.0%
Payroll - Taxes .....	4,583,073	3.1%
Payroll - Employee Benefits .....	14,653,802	10.1%
Payroll - Officers .....	157,425	0.1%
Payroll - Other Employees .....	49,193,290	34.1%
Other Departmental Expenses .....	19,385,212	13.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>92,435,294</b>	<b>64.1%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>51,747,747</u>	 35.9%

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	101,244,509	70.0%
Complimentary Food Sales .....	43,393,727	30.0%
TOTAL REVENUE .....	<u>144,638,236</u>	100.0%
 COST OF SALES .....	 60,908,200	 42.1%
GROSS MARGIN .....	83,730,036	57.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	529,526	0.4%
Payroll - Taxes .....	7,430,711	5.1%
Payroll - Employee Benefits .....	22,941,744	15.9%
Payroll - Officers .....	31,731	0.0%
Payroll - Other Employees .....	75,990,294	52.5%
Other Departmental Expenses .....	5,453,355	3.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>112,377,361</u>	77.7%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-28,647,325</u>	 <u>-19.8%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	15,811,662	33.5%
Complimentary Beverage Sales .....	31,337,615	66.5%
TOTAL REVENUE .....	<u>47,149,277</u>	100.0%
 COST OF SALES .....	 14,799,023	 31.4%
GROSS MARGIN .....	32,350,254	68.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	16,995	0.0%
Payroll - Taxes .....	2,056,787	4.4%
Payroll - Employee Benefits .....	5,843,971	12.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	17,681,720	37.5%
Other Departmental Expenses .....	2,390,196	5.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>27,989,669</u>	59.4%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>4,360,585</u>	 <u>9.2%</u>

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		68,338,209	96.7%
Other Complimentary Items .....		2,357,553	3.3%
<b>TOTAL REVENUE .....</b>		<b><u>70,695,762</u></b>	<b>100.0%</b>
COST OF SALES .....		6,214,160	8.8%
GROSS MARGIN .....		64,481,602	91.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		-64,558	-0.1%
Complimentary Expense .....		2,703,808	3.8%
Payroll - Taxes .....		1,136,437	1.6%
Payroll - Employee Benefits .....		2,649,275	3.7%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		11,997,192	17.0%
Other Departmental Expenses .....		12,659,418	17.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>31,081,572</u></b>	<b>44.0%</b>
DEPARTMENTAL INCOME(LOSS) .....		<b><u>33,400,030</u></b>	<b>47.2%</b>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	4,626
ROOMS DEPARTMENT .....	2,222
FOOD DEPARTMENT .....	3,052
BEVERAGE DEPARTMENT .....	816
G & A DEPARTMENT .....	2,402
OTHER DEPARTMENTS .....	<u>633</u>
TOTAL .....	<b><u>13,751</u></b>

Fiscal Year 2002

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	311,531	279,649	89.77%
AUGUST .....	317,039	297,258	93.76%
SEPTEMBER .....	314,584	262,934	83.58%
OCTOBER .....	322,921	284,333	88.05%
NOVEMBER .....	308,479	253,366	82.13%
DECEMBER .....	312,372	247,610	79.27%
JANUARY .....	320,648	249,353	77.77%
FEBRUARY .....	294,289	257,358	87.45%
MARCH .....	332,564	314,310	94.51%
APRIL .....	312,597	277,128	88.65%
MAY .....	324,983	284,992	87.69%
JUNE .....	312,615	275,433	88.11%
 TOTAL .....	 <u>3,784,622</u>	 <u>3,283,724</u>	 <u>86.76%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.14	Average Beverage Sales Per Room Per Day	14.36
Average Slot Revenue Per Room Per Day	141.57	Average Rooms Department Payroll Per Room Per Day	20.89
Average Food Sales Per Room Per Day	44.05	Average Room Rate Per Day	43.91

Fiscal Year 2002  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	8,906	1,280
Coin Operated Devices	13	29,669	1,205
Poker and Pan	3	1,933	1,089
Race and Sports	11	3,268	255
TOTAL CASINO	13	41,786	1,158

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	86.6%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	72.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	270.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	26.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	87.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	77.4%
RETURN ON INVESTED CAPITAL* .....	2.7%
RETURN ON AVERAGE ASSETS* .....	2.3%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2002  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		57,818,682	5.6%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	2,595,275	985,430	1,609,845      0.2%
Trade	2,417,031	107,596	2,309,435      0.2%
Sundry	243,989,985	66,038	243,923,947      23.8%
Notes	10,000,000	0	10,000,000      1.0%
Prepaid Expenses .....		16,477,041	1.6%
Other Current Assets .....		10,083,233	1.0%
<b>TOTAL CURRENT ASSETS</b> .....		<u>342,222,183</u>	<b>33.3%</b>
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	95,075,918	.....	95,075,918      9.3%
Land Improvements	12,674,171	7,180,602	5,493,569      0.5%
Buildings & Improvements	710,859,327	221,679,941	489,179,386      47.6%
Furniture & Equipment	292,274,579	219,891,697	72,382,882      7.1%
Lease Improvements	4,986,539	4,111,330	875,209      0.1%
Construction in Progress	6,398,499	.....	6,398,499      0.6%
<b>TOTAL FIXED ASSETS</b> .....		<u>669,405,463</u>	<b>65.2%</b>
 OTHER ASSETS .....		<u>15,078,024</u>	<b>1.5%</b>
 <b>TOTAL ASSETS</b> .....		<u><u>1,026,705,670</u></u>	<b>100.0%</b>
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		10,634,744	1.0%
Accounts Payable - Other .....		-536,961	-0.1%
Current Portion of Long-Term Debt .....		27,451,317	2.7%
Accrued Expenses .....		36,924,505	3.6%
Other Current Liabilities .....		43,411,014	4.2%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>117,884,619</u>	<b>11.5%</b>
 <u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	7,857,143	2,142,857	5,714,286      0.6%
Debentures & Bonds	35,072,221	3,414,969	31,657,252      3.1%
Notes	6,131,834	16,613	6,115,221      0.6%
Contracts	949,670	563,664	386,006      0.0%
Other	255,087,494	21,313,214	233,774,280      22.8%
<b>TOTAL LONG-TERM DEBT</b>	<b>305,098,362</b>	<b>27,451,317</b>	<b>277,647,045      27.0%</b>
OTHER LIABILITIES .....		-96,371,792	-9.4%
<b>TOTAL LIABILITIES</b> .....		<u>299,159,872</u>	<b>29.1%</b>
 <u>CAPITAL</u>			
Owners Capital Accounts .....		38,279,000	3.7%
Capital Stock & Other Capital .....		191,646,394	18.7%
Retained Earnings .....		497,620,404	48.5%
<b>TOTAL CAPITAL</b> .....		<u>727,545,798</u>	<b>70.9%</b>
 <b>TOTAL LIABILITIES AND CAPITAL</b> .....		<u><u>1,026,705,670</u></u>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
114,078,408	170,210,022	123,648,698	41,711,050

Fiscal Year 2002  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	533,485,443	63.2%
Rooms .....	102,404,412	12.1%
Food .....	104,570,333	12.4%
Beverage .....	47,123,566	5.6%
Other .....	56,558,852	6.7%
<b>TOTAL REVENUE .....</b>	<b>844,142,606</b>	<b>100.0%</b>
 COST OF SALES .....	 82,797,625	 9.8%
 GROSS MARGIN .....	 761,344,981	 90.2%
 DEPARTMENTAL EXPENSES .....	 413,805,329	 49.0%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>347,539,652</u>	 41.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	32,235,789	3.8%
Bad Debt Expense .....	10,445	0.0%
Complimentary Expense (not reported in departments).....	26,564,886	3.1%
Depreciation - Buildings .....	23,884,490	2.8%
Depreciation and Amortization - Other .....	24,627,948	2.9%
Energy Expense (electricity, gas, etc.) .....	19,683,502	2.3%
Equipment Rental or Lease .....	3,543,567	0.4%
Interest Expense .....	35,310,471	4.2%
Music and Entertainment .....	4,312,873	0.5%
Payroll Taxes .....	5,016,882	0.6%
Payroll - Employee Benefits .....	21,024,744	2.5%
Payroll - Officers .....	887,179	0.1%
Payroll - Other Employees .....	53,546,873	6.3%
Rent of Premises .....	1,247,524	0.1%
Taxes - Real Estate .....	7,788,073	0.9%
Taxes and Licenses - Other .....	2,414,510	0.3%
Utilities (Other than Energy Expense) .....	5,958,205	0.7%
Other General and Administrative Expenses .....	53,712,923	6.4%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>321,770,884</u></b>	<b>38.1%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>25,768,768</u>	  3.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
93,793,623	129,791,118	84,632,289	62,354,000

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002

Clark County - Laughlin Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	73,219,937	13.7%
Coin Operated Devices .....	449,965,116	84.3%
Poker and Pan .....	3,681,696	0.7%
Race Book .....	4,467,549	0.8%
Sports Pool .....	2,151,145	0.4%
<b>TOTAL REVENUE .....</b>	<b>533,485,443</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	497,693	0.1%
Commissions .....	5,473,339	1.0%
Complimentary Expense .....	73,536,624	13.8%
Gaming Taxes and Licenses .....	43,420,540	8.1%
Preferred Guest Expenses (no complimentaries) .....	3,083,592	0.6%
Payroll Taxes .....	7,861,583	1.5%
Payroll - Employee Benefits .....	22,223,320	4.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	60,346,876	11.3%
Race Wire Fees .....	859,153	0.2%
Other Departmental Expenses .....	24,056,298	4.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>241,359,018</b>	<b>45.2%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>292,126,425</u>	54.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	72,124,448	70.4%
Complimentary Rooms .....	30,279,964	29.6%
<b>TOTAL REVENUE .....</b>	<b>102,404,412</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	23,138	0.0%
Complimentary Expense .....	475,770	0.5%
Payroll - Taxes .....	3,143,833	3.0%
Payroll - Employee Benefits .....	11,949,150	11.6%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	31,990,552	31.2%
Other Departmental Expenses .....	13,886,561	13.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>61,469,004</b>	<b>60.0%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>40,935,408</u>	40.0%

Fiscal Year 2002

Clark County - Laughlin Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	71,588,650	68.5%
Complimentary Food Sales .....	32,981,683	31.5%
TOTAL REVENUE .....	<u>104,570,333</u>	100.0%
 COST OF SALES .....	 49,867,273	 47.7%
GROSS MARGIN .....	54,703,060	52.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	967	0.0%
Complimentary Expense .....	380,655	0.4%
Payroll - Taxes .....	4,546,137	4.3%
Payroll - Employee Benefits .....	15,777,187	15.1%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	42,778,475	40.9%
Other Departmental Expenses .....	7,855,968	7.5%
TOTAL DEPARTMENTAL EXPENSES .....	<u>71,339,389</u>	68.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-16,636,329</u>	 <u>-15.9%</u>

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	15,235,559	32.3%
Complimentary Beverage Sales .....	31,888,007	67.7%
TOTAL REVENUE .....	<u>47,123,566</u>	100.0%
 COST OF SALES .....	 12,326,700	 26.2%
GROSS MARGIN .....	34,796,866	73.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	109,040	0.2%
Payroll - Taxes .....	1,246,994	2.6%
Payroll - Employee Benefits .....	4,381,991	9.3%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	8,619,713	18.3%
Other Departmental Expenses .....	1,336,524	2.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>15,694,262</u>	33.3%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>19,102,604</u>	 <u>40.5%</u>

Fiscal Year 2002  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		53,318,853	94.3%
Other Complimentary Items .....		3,239,999	5.7%
<b>TOTAL REVENUE .....</b>		<b>56,558,852</b>	<b>100.0%</b>
COST OF SALES .....		20,603,652	36.4%
GROSS MARGIN .....		35,955,200	63.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		447,000	0.8%
Complimentary Expense .....		2,009,573	3.6%
Payroll - Taxes .....		934,903	1.7%
Payroll - Employee Benefits .....		2,930,921	5.2%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		9,248,721	16.4%
Other Departmental Expenses .....		8,372,538	14.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>23,943,656</b>	<b>42.3%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>12,011,544</u>	21.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	3,219
ROOMS DEPARTMENT .....	1,899
FOOD DEPARTMENT .....	2,908
BEVERAGE DEPARTMENT .....	759
G & A DEPARTMENT .....	2,295
OTHER DEPARTMENTS .....	<u>611</u>
<b>TOTAL .....</b>	<b><u>11,691</u></b>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	326,794	279,978	85.67%
AUGUST .....	338,047	293,375	86.79%
SEPTEMBER .....	318,400	242,903	76.29%
OCTOBER .....	327,677	257,867	78.70%
NOVEMBER .....	327,772	258,647	78.91%
DECEMBER .....	337,921	228,301	67.56%
JANUARY .....	327,578	257,564	78.63%
FEBRUARY .....	310,507	273,337	88.03%
MARCH .....	327,732	306,755	93.60%
APRIL .....	318,531	275,947	86.63%
MAY .....	338,188	259,031	76.59%
JUNE .....	318,221	256,837	80.71%
 TOTAL .....	 <u>3,917,368</u>	 <u>3,190,542</u>	 <u>81.45%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	22.95	Average Beverage Sales Per Room Per Day	14.77
Average Slot Revenue Per Room Per Day	141.03	Average Rooms Department Payroll Per Room Per Day	14.76
Average Food Sales Per Room Per Day	32.78	Average Room Rate Per Day	32.10

Fiscal Year 2002  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	7,897	1,030
Coin Operated Devices	9	39,927	1,252
Poker and Pan	4	1,048	878
Race and Sports	8	2,564	323
TOTAL CASINO	9	50,568	1,172

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	290.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	243.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	617.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	39.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	19.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	82.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	72.6%
RETURN ON INVESTED CAPITAL* .....	6.7%
RETURN ON AVERAGE ASSETS* .....	5.9%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		78,245,737	5.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino .....	6,813,256	3,171,441	3,641,815    0.3%
Trade .....	3,623,123	309,100	3,314,023    0.2%
Sundry .....	4,046,971	0	4,046,971    0.3%
Notes .....	9,013,792	7,981,261	1,032,531    0.1%
Prepaid Expenses .....		19,388,392	1.4%
Other Current Assets .....		-71,873,792	-5.2%
TOTAL CURRENT ASSETS .....		<u>37,795,677</u>	2.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land .....	125,066,397	.....	125,066,397    9.0%
Land Improvements .....	2,392,772	2,459,017	-66,245    0.0%
Buildings & Improvements .....	923,028,659	134,213,715	788,814,944    56.8%
Furniture & Equipment .....	371,629,462	207,516,023	164,113,439    11.8%
Lease Improvements .....	31,430,502	6,912,132	24,518,370    1.8%
Construction in Progress .....	16,838,451	.....	16,838,451    1.2%
TOTAL FIXED ASSETS .....			<u>1,119,285,356</u> 80.6%
OTHER ASSETS .....			<u>231,829,621</u> 16.7%
TOTAL ASSETS .....			<u>1,388,910,654</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		13,765,488	1.0%
Accounts Payable - Other .....		10,142,934	0.7%
Current Portion of Long-Term Debt .....		28,148,116	2.0%
Accrued Expenses .....		29,254,745	2.1%
Other Current Liabilities .....		-5,849,667	-0.4%
TOTAL CURRENT LIABILITIES .....		<u>75,461,616</u>	5.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages .....	10,306,160	243,338	10,062,822    0.7%
Debentures & Bonds .....	0	0	0    0.0%
Notes .....	278,912,671	26,739,738	252,172,933    18.2%
Contracts .....	2,094,606	814,474	1,280,132    0.1%
Other .....	207,750,240	350,566	207,399,674    14.9%
TOTAL LONG-TERM DEBT .....	499,063,677	28,148,116	470,915,561    33.9%
OTHER LIABILITIES .....			13,423,423    1.0%
TOTAL LIABILITIES .....			<u>559,800,600</u> 40.3%
<u>CAPITAL</u>			
Owners Capital Accounts .....		216,268,961	15.6%
Capital Stock & Other Capital .....		102,984,652	7.4%
Retained Earnings .....		509,856,441	36.7%
TOTAL CAPITAL .....		<u>829,110,054</u>	59.7%
TOTAL LIABILITIES AND CAPITAL .....		<u>1,388,910,654</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
47,893,471	34,576,709	5,990,875	1,781,054

Fiscal Year 2002

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	647,438,088	72.5%
Rooms .....	41,932,965	4.7%
Food .....	115,458,023	12.9%
Beverage .....	54,510,459	6.1%
Other .....	33,393,517	3.7%
TOTAL REVENUE .....	<u>892,733,052</u>	100.0%
 COST OF SALES .....	 72,642,563	 8.1%
GROSS MARGIN .....	820,090,489	91.9%
 DEPARTMENTAL EXPENSES .....	 428,161,587	 48.0%
DEPARTMENTAL INCOME (LOSS) .....	<u>391,928,902</u>	43.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	27,320,693	3.1%
Bad Debt Expense .....	789,853	0.1%
Complimentary Expense (not reported in departments).....	7,728,538	0.9%
Depreciation - Buildings .....	25,939,443	2.9%
Depreciation and Amortization - Other .....	41,935,319	4.7%
Energy Expense (electricity, gas, etc.) .....	21,023,263	2.4%
Equipment Rental or Lease .....	455,405	0.1%
Interest Expense .....	68,092,412	7.6%
Music and Entertainment .....	1,158,982	0.1%
Payroll Taxes .....	4,251,028	0.5%
Payroll - Employee Benefits .....	9,438,651	1.1%
Payroll - Officers .....	3,577,358	0.4%
Payroll - Other Employees .....	48,330,871	5.4%
Rent of Premises .....	6,348,262	0.7%
Taxes - Real Estate .....	6,256,721	0.7%
Taxes and Licenses - Other .....	4,967,183	0.6%
Utilities (Other than Energy Expense) .....	6,859,009	0.8%
Other General and Administrative Expenses .....	67,373,346	7.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>351,846,337</u>	39.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u>40,082,565</u>	 4.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
30,783,898	20,444,780	9,757,193	3,541,512

Fiscal Year 2002  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	68,841,088	10.6%
Coin Operated Devices .....	555,525,544	85.8%
Poker and Pan .....	4,188,899	0.6%
Race Book .....	10,131,758	1.6%
Sports Pool .....	8,750,799	1.4%
<b>TOTAL REVENUE .....</b>	<b>647,438,088</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,678,272	0.3%
Commissions .....	14,741,131	2.3%
Complimentary Expense .....	64,232,244	9.9%
Gaming Taxes and Licenses .....	51,320,070	7.9%
Preferred Guest Expenses (no complimentaries) .....	2,290,249	0.4%
Payroll Taxes .....	7,908,755	1.2%
Payroll - Employee Benefits .....	18,610,164	2.9%
Payroll - Officers .....	1,264,347	0.2%
Payroll - Other Employees .....	68,763,741	10.6%
Race Wire Fees .....	1,656,547	0.3%
Other Departmental Expenses .....	50,544,592	7.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>283,010,112</b>	<b>43.7%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>364,427,976</u>	56.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	34,274,496	81.7%
Complimentary Rooms .....	7,658,469	18.3%
<b>TOTAL REVENUE .....</b>	<b>41,932,965</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	207,991	0.5%
Complimentary Expense .....	254,973	0.6%
Payroll - Taxes .....	933,510	2.2%
Payroll - Employee Benefits .....	2,295,436	5.4%
Payroll - Officers .....	32,460	0.1%
Payroll - Other Employees .....	11,291,536	26.9%
Other Departmental Expenses .....	5,193,896	12.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>20,209,802</b>	<b>48.2%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>21,723,163</u>	51.8%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	80,776,890	70.0%
Complimentary Food Sales .....	34,681,133	30.0%
TOTAL REVENUE .....	<u>115,458,023</u>	100.0%
 COST OF SALES .....	 54,011,150	 46.8%
GROSS MARGIN .....	61,446,873	53.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	18,000	0.0%
Complimentary Expense .....	623,623	0.5%
Payroll - Taxes .....	5,796,277	5.0%
Payroll - Employee Benefits .....	14,563,576	12.6%
Payroll - Officers .....	237,338	0.2%
Payroll - Other Employees .....	59,063,106	51.2%
Other Departmental Expenses .....	6,978,091	6.0%
TOTAL DEPARTMENTAL EXPENSES .....	<u>87,280,011</u>	75.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-25,833,138</u>	 <u>-22.4%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	15,177,845	27.8%
Complimentary Beverage Sales .....	39,332,614	72.2%
TOTAL REVENUE .....	<u>54,510,459</u>	100.0%
 COST OF SALES .....	 14,067,831	 25.8%
GROSS MARGIN .....	40,442,628	74.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	565,955	1.0%
Payroll - Taxes .....	1,608,541	3.0%
Payroll - Employee Benefits .....	3,769,251	6.9%
Payroll - Officers .....	20,000	0.0%
Payroll - Other Employees .....	13,583,105	24.9%
Other Departmental Expenses .....	2,393,612	4.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>21,940,464</u>	40.3%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>18,502,164</u>	 <u>33.9%</u>

Fiscal Year 2002  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		32,086,377	96.1%
Other Complimentary Items .....		1,307,140	3.9%
<b>TOTAL REVENUE .....</b>		<b>33,393,517</b>	<b>100.0%</b>
COST OF SALES .....		4,563,582	13.7%
GROSS MARGIN .....		28,829,935	86.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		367,783	1.1%
Payroll - Taxes .....		576,276	1.7%
Payroll - Employee Benefits .....		1,536,990	4.6%
Payroll - Officers .....		15,545	0.0%
Payroll - Other Employees .....		6,418,403	19.2%
Other Departmental Expenses .....		6,806,201	20.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>15,721,198</b>	<b>47.1%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>13,108,737</u>	<u>39.3%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	3,457
ROOMS DEPARTMENT .....	585
FOOD DEPARTMENT .....	3,193
BEVERAGE DEPARTMENT .....	821
G & A DEPARTMENT .....	1,419
OTHER DEPARTMENTS .....	<u>542</u>
<b>TOTAL .....</b>	<b><u>10,017</u></b>

Fiscal Year 2002

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	72,230	60,264	83.43%
AUGUST .....	72,191	65,512	90.75%
SEPTEMBER .....	69,903	55,413	79.27%
OCTOBER .....	72,226	61,661	85.37%
NOVEMBER .....	69,249	50,940	73.56%
DECEMBER .....	73,399	50,464	68.75%
JANUARY .....	77,036	60,235	78.19%
FEBRUARY .....	69,906	61,018	87.29%
MARCH .....	77,198	71,097	92.10%
APRIL .....	75,775	61,513	81.18%
MAY .....	78,330	61,553	78.58%
JUNE .....	75,335	62,104	82.44%
 TOTAL .....	 <u>882,778</u>	 <u>721,774</u>	 <u>81.76%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	95.38	Average Beverage Sales Per Room Per Day	75.52
Average Slot Revenue Per Room Per Day	769.67	Average Rooms Department Payroll Per Room Per Day	20.16
Average Food Sales Per Room Per Day	159.96	Average Room Rate Per Day	58.10

Fiscal Year 2002  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 29 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	5,739	825
Coin Operated Devices	29	18,356	1,044
Poker and Pan	5	1,018	823
Race and Sports	10	2,513	706
TOTAL CASINO	29	22,169	1,007

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	50.1%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	148.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	1098.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	13.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	11.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	64.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	58.6%
RETURN ON INVESTED CAPITAL* .....	8.3%
RETURN ON AVERAGE ASSETS* .....	7.8%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-65

Fiscal Year 2002  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		145,007,902	7.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	7,266,759	1,523,235	5,743,524    0.3%
Trade	22,731,571	708,739	22,022,832    1.1%
Sundry	8,076,862	0	8,076,862    0.4%
Notes	-39,250,959	0	-39,250,959   -2.0%
Prepaid Expenses .....		28,894,052	1.5%
Other Current Assets .....		-32,658,326	-1.7%
<b>TOTAL CURRENT ASSETS</b> .....		<u>137,835,887</u>	<b>7.0%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	152,806,431	.....	152,806,431    7.7%
Land Improvements	102,407,779	42,192,099	60,215,680    3.0%
Buildings & Improvements	1,211,892,947	170,284,356	1,041,608,591   52.6%
Furniture & Equipment	682,158,363	377,937,360	304,221,003    15.4%
Lease Improvements	17,420,630	3,924,917	13,495,713    0.7%
Construction in Progress	71,919,321	.....	71,919,321    3.6%
<b>TOTAL FIXED ASSETS</b> .....			<u>1,644,266,739</u> 83.1%
OTHER ASSETS .....			196,265,067    9.9%
<b>TOTAL ASSETS</b> .....			<u>1,978,367,693</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		33,067,600	1.7%
Accounts Payable - Other .....		29,343,112	1.5%
Current Portion of Long-Term Debt .....		133,021,707	6.7%
Accrued Expenses .....		59,947,962	3.0%
Other Current Liabilities .....		33,100,415	1.7%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>288,480,796</u>	<b>14.6%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	26,928,896	1,036,233	25,892,663    1.3%
Debentures & Bonds	0	0	0    0.0%
Notes	755,774,838	12,533,149	743,241,689   37.6%
Contracts	1,530,031	407,335	1,122,696    0.1%
Other	160,925,322	119,044,990	41,880,332    2.1%
<b>TOTAL LONG-TERM DEBT</b>	<b>945,159,087</b>	<b>133,021,707</b>	<b>812,137,380   41.1%</b>
OTHER LIABILITIES .....			216,785,157   11.0%
<b>TOTAL LIABILITIES</b> .....			<u>1,317,403,333</u> 66.6%
<u>CAPITAL</u>			
Owners Capital Accounts .....		366,009,740	18.5%
Capital Stock & Other Capital .....		54,237,863	2.7%
Retained Earnings .....		240,716,757	12.2%
<b>TOTAL CAPITAL</b> .....		<u>660,964,360</u>	<b>33.4%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<u>1,978,367,693</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
35,970,322	42,738,840	5,900,996	784,263

Fiscal Year 2002

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	1,059,455,647	66.6%
Rooms .....	117,574,217	7.4%
Food .....	199,975,638	12.6%
Beverage .....	81,384,660	5.1%
Other .....	131,339,427	8.3%
TOTAL REVENUE .....	<u>1,589,729,589</u>	100.0%
 COST OF SALES .....	 163,861,863	 10.3%
GROSS MARGIN .....	1,425,867,726	89.7%
DEPARTMENTAL EXPENSES .....	777,179,445	48.9%
DEPARTMENTAL INCOME (LOSS) .....	<u>648,688,281</u>	40.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	32,152,728	2.0%
Bad Debt Expense .....	5,178,469	0.3%
Complimentary Expense (not reported in departments).....	9,625,696	0.6%
Depreciation - Buildings .....	50,689,845	3.2%
Depreciation and Amortization - Other .....	73,234,149	4.6%
Energy Expense (electricity, gas, etc.) .....	36,810,012	2.3%
Equipment Rental or Lease .....	1,325,971	0.1%
Interest Expense .....	90,462,428	5.7%
Music and Entertainment .....	4,390,365	0.3%
Payroll Taxes .....	8,904,484	0.6%
Payroll - Employee Benefits .....	17,476,483	1.1%
Payroll - Officers .....	7,641,534	0.5%
Payroll - Other Employees .....	98,843,824	6.2%
Rent of Premises .....	30,551,835	1.9%
Taxes - Real Estate .....	11,482,193	0.7%
Taxes and Licenses - Other .....	5,478,242	0.3%
Utilities (Other than Energy Expense) .....	5,600,265	0.4%
Other General and Administrative Expenses .....	85,892,576	5.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>575,741,099</u>	36.2%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>72,947,182</u>	  4.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
28,904,174	44,706,532	6,784,768	2,240,399

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	130,234,050	12.3%
Coin Operated Devices .....	892,524,830	84.2%
Poker and Pan .....	6,933,089	0.7%
Race Book .....	16,436,450	1.6%
Sports Pool .....	13,327,228	1.3%
<b>TOTAL REVENUE .....</b>	<b><u>1,059,455,647</u></b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	2,075,447	0.2%
Commissions .....	16,546,851	1.6%
Complimentary Expense .....	112,478,069	10.6%
Gaming Taxes and Licenses .....	83,169,737	7.9%
Preferred Guest Expenses (no complimentaries) .....	433,149	0.0%
Payroll Taxes .....	13,852,401	1.3%
Payroll - Employee Benefits .....	19,741,131	1.9%
Payroll - Officers .....	197,110	0.0%
Payroll - Other Employees .....	117,479,364	11.1%
Race Wire Fees .....	2,714,425	0.3%
Other Departmental Expenses .....	84,084,329	7.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>452,772,013</u></b>	<b>42.7%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>606,683,634</u>	57.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	96,263,857	81.9%
Complimentary Rooms .....	21,310,360	18.1%
<b>TOTAL REVENUE .....</b>	<b><u>117,574,217</u></b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	292,149	0.2%
Complimentary Expense .....	3,142,111	2.7%
Payroll - Taxes .....	3,353,166	2.8%
Payroll - Employee Benefits .....	4,885,819	4.1%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	34,136,306	29.0%
Other Departmental Expenses .....	15,844,253	13.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>61,653,804</u></b>	<b>52.4%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>55,920,413</u>	47.6%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	143,776,986	71.9%
Complimentary Food Sales .....	56,198,652	28.1%
TOTAL REVENUE .....	<u>199,975,638</u>	100.0%
COST OF SALES .....	94,515,284	47.3%
GROSS MARGIN .....	105,460,354	52.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	47,272	0.0%
Complimentary Expense .....	1,516,023	0.8%
Payroll - Taxes .....	10,695,602	5.3%
Payroll - Employee Benefits .....	18,110,378	9.1%
Payroll - Officers .....	279,405	0.1%
Payroll - Other Employees .....	102,774,384	51.4%
Other Departmental Expenses .....	16,570,320	8.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>149,993,384</u>	75.0%
DEPARTMENTAL INCOME(LOSS) .....	<u>-44,533,030</u>	-22.3%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	25,615,399	31.5%
Complimentary Beverage Sales .....	55,769,261	68.5%
TOTAL REVENUE .....	<u>81,384,660</u>	100.0%
COST OF SALES .....	24,531,092	30.1%
GROSS MARGIN .....	56,853,568	69.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	1,159,111	1.4%
Payroll - Taxes .....	2,996,708	3.7%
Payroll - Employee Benefits .....	4,594,273	5.6%
Payroll - Officers .....	116,066	0.1%
Payroll - Other Employees .....	22,126,963	27.2%
Other Departmental Expenses .....	3,558,841	4.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>34,551,962</u>	42.5%
DEPARTMENTAL INCOME(LOSS) .....	<u>22,301,606</u>	27.4%

Fiscal Year 2002  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		122,212,971	93.1%
Other Complimentary Items .....		9,126,456	6.9%
<b>TOTAL REVENUE .....</b>		<b><u>131,339,427</u></b>	<b>100.0%</b>
COST OF SALES .....		44,815,487	34.1%
GROSS MARGIN .....		86,523,940	65.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		450,608	0.3%
Complimentary Expense .....		10,876,598	8.3%
Payroll - Taxes .....		3,017,372	2.3%
Payroll - Employee Benefits .....		4,674,039	3.6%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		31,443,806	23.9%
Other Departmental Expenses .....		27,745,859	21.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>78,208,282</u></b>	<b>59.5%</b>
DEPARTMENTAL INCOME(LOSS) .....		<b><u>8,315,658</u></b>	<b>6.3%</b>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	6,029
ROOMS DEPARTMENT .....	1,835
FOOD DEPARTMENT .....	5,202
BEVERAGE DEPARTMENT .....	1,319
G & A DEPARTMENT .....	4,378
OTHER DEPARTMENTS .....	<u>1,686</u>
<b>TOTAL .....</b>	<b><u>20,449</u></b>

Fiscal Year 2002  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	281,115	202,562	72.06%
AUGUST .....	285,069	221,014	77.53%
SEPTEMBER .....	280,878	195,881	69.74%
OCTOBER .....	290,590	206,218	70.97%
NOVEMBER .....	272,259	192,780	70.81%
DECEMBER .....	288,749	177,781	61.57%
JANUARY .....	283,654	184,877	65.18%
FEBRUARY .....	259,081	202,243	78.06%
MARCH .....	283,642	247,267	87.18%
APRIL .....	279,195	224,519	80.42%
MAY .....	286,633	211,420	73.76%
JUNE .....	281,655	236,567	83.99%
 TOTAL .....	 <u>3,372,520</u>	 <u>2,503,129</u>	 <u>74.22%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	52.03	Average Beverage Sales Per Room Per Day	32.51
Average Slot Revenue Per Room Per Day	356.56	Average Rooms Department Payroll Per Room Per Day	16.93
Average Food Sales Per Room Per Day	79.89	Average Room Rate Per Day	46.97

Fiscal Year 2002

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 55 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	31	6,147	664
Coin Operated Devices	55	16,466	986
Poker and Pan	10	1,093	524
Race and Sports	19	4,569	343
TOTAL CASINO	55	21,708	887

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	47.8%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	50.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	229.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	21.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	13.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	78.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	71.7%
RETURN ON INVESTED CAPITAL* .....	9.5%
RETURN ON AVERAGE ASSETS* .....	8.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		11,820,380	5.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,119,520	607,820	1,511,700    0.8%
Trade	297,784	61,336	236,448    0.1%
Sundry	189,856	0	189,856    0.1%
Notes	0	0	0    0.0%
Prepaid Expenses .....		3,729,551	1.9%
Other Current Assets .....		7,245,246	3.6%
TOTAL CURRENT ASSETS .....		<u>24,733,181</u>	12.3%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,844,095	.....	5,844,095    2.9%
Land Improvements	2,288,303	709,381	1,578,922    0.8%
Buildings & Improvements	170,532,443	44,728,312	125,804,131    62.5%
Furniture & Equipment	88,102,735	62,967,174	25,135,561    12.5%
Lease Improvements	5,687,740	1,538,542	4,149,198    2.1%
Construction in Progress	8,662,306	.....	8,662,306    4.3%
TOTAL FIXED ASSETS .....			<u>171,174,213</u> 85.0%
OTHER ASSETS .....			<u>5,359,573</u> 2.7%
TOTAL ASSETS .....			<u>201,266,967</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		1,450,367	0.7%
Accounts Payable - Other .....		13,144	0.0%
Current Portion of Long-Term Debt .....		49,385,066	24.5%
Accrued Expenses .....		4,249,613	2.1%
Other Current Liabilities .....		7,164,452	3.6%
TOTAL CURRENT LIABILITIES .....		<u>62,262,642</u>	30.9%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	44,649,903	44,649,903	0    0.0%
Debentures & Bonds	0	0	0    0.0%
Notes	10,690,618	4,522,545	6,168,073    3.1%
Contracts	353,767	16,314	337,453    0.2%
Other	78,315,505	196,304	78,119,201    38.8%
TOTAL LONG-TERM DEBT	134,009,793	49,385,066	84,624,727    42.0%
OTHER LIABILITIES .....			11,466,252    5.7%
TOTAL LIABILITIES .....			<u>158,353,621</u> 78.7%
 <u>CAPITAL</u>			
Owners Capital Accounts .....		-1,794,112	-0.9%
Capital Stock & Other Capital .....		617,098	0.3%
Retained Earnings .....		44,090,360	21.9%
TOTAL CAPITAL .....		<u>42,913,346</u>	21.3%
TOTAL LIABILITIES AND CAPITAL.....		<u>201,266,967</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
33,544,495	61,376,241	33,623,110	7,487,098

Fiscal Year 2002

Elko County - Wendover Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	122,836,543	71.8%
Rooms .....	11,944,539	7.0%
Food .....	20,171,209	11.8%
Beverage .....	8,677,783	5.1%
Other .....	7,485,617	4.4%
<b>TOTAL REVENUE</b> .....	<b>171,115,691</b>	<b>100.0%</b>
COST OF SALES .....	15,066,628	8.8%
GROSS MARGIN .....	156,049,063	91.2%
DEPARTMENTAL EXPENSES .....	85,506,445	50.0%
DEPARTMENTAL INCOME (LOSS) .....	<u>70,542,618</u>	41.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	7,261,159	4.2%
Bad Debt Expense .....	59,963	0.0%
Complimentary Expense (not reported in departments).....	2,301,277	1.3%
Depreciation - Buildings .....	1,608,695	0.9%
Depreciation and Amortization - Other .....	12,390,430	7.2%
Energy Expense (electricity, gas, etc.) .....	3,346,308	2.0%
Equipment Rental or Lease .....	199,231	0.1%
Interest Expense .....	7,227,202	4.2%
Music and Entertainment .....	1,743,422	1.0%
Payroll Taxes .....	894,294	0.5%
Payroll - Employee Benefits .....	903,300	0.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	11,346,152	6.6%
Rent of Premises .....	2,203,737	1.3%
Taxes - Real Estate .....	1,482,639	0.9%
Taxes and Licenses - Other .....	364,235	0.2%
Utilities (Other than Energy Expense) .....	922,928	0.5%
Other General and Administrative Expenses .....	14,411,282	8.4%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES</b> .....	<b>68,666,254</b>	<b>40.1%</b>
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	<u>1,876,364</u>	1.1%

Average Revenue  
28,519,282

Upper Quartile  
47,849,704

Median  
28,917,602

Lower Quartile  
10,241,090

COMBINED INCOME STATEMENT - DETAIL

2-75

Fiscal Year 2002

Elko County - Wendover Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	30,028,774	24.4%
Coin Operated Devices .....	90,514,587	73.7%
Poker and Pan .....	1,313,409	1.1%
Race Book .....	0	0.0%
Sports Pool .....	979,773	0.8%
<b>TOTAL REVENUE</b> .....	<b>122,836,543</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	705,322	0.6%
Commissions .....	2,888,856	2.4%
Complimentary Expense .....	15,599,954	12.7%
Gaming Taxes and Licenses .....	10,344,684	8.4%
Preferred Guest Expenses (no complimentaries) .....	64,692	0.1%
Payroll Taxes .....	2,154,223	1.8%
Payroll - Employee Benefits .....	1,010,691	0.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	16,006,410	13.0%
Race Wire Fees .....	20,000	0.0%
Other Departmental Expenses .....	3,448,859	2.8%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>52,243,691</b>	<b>42.5%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>70,592,852</u>	57.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	8,919,762	74.7%
Complimentary Rooms .....	3,024,777	25.3%
<b>TOTAL REVENUE</b> .....	<b>11,944,539</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	17,703	0.1%
Complimentary Expense .....	78,394	0.7%
Payroll - Taxes .....	406,650	3.4%
Payroll - Employee Benefits .....	238,318	1.9%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	4,889,723	40.9%
Other Departmental Expenses .....	2,719,891	22.8%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>8,350,679</b>	<b>69.9%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>3,593,860</u>	30.1%

Fiscal Year 2002  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	12,937,560	64.1%
Complimentary Food Sales .....	7,233,649	35.9%
<b>TOTAL REVENUE .....</b>	<b>20,171,209</b>	<b>100.0%</b>
 COST OF SALES .....	 10,082,322	 50.0%
 GROSS MARGIN .....	 10,088,887	 50.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	570,506	2.8%
Payroll - Taxes .....	748,356	3.7%
Payroll - Employee Benefits .....	496,177	2.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	8,065,222	40.0%
Other Departmental Expenses .....	1,680,016	8.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>11,560,277</b>	<b>57.3%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>-1,471,390</b>	 <b>-7.3%</b>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	2,720,932	31.4%
Complimentary Beverage Sales .....	5,956,851	68.6%
<b>TOTAL REVENUE .....</b>	<b>8,677,783</b>	<b>100.0%</b>
 COST OF SALES .....	 2,929,375	 33.8%
 GROSS MARGIN .....	 5,748,408	 66.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	11,687	0.1%
Payroll - Taxes .....	303,278	3.5%
Payroll - Employee Benefits .....	239,329	2.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	2,118,170	24.4%
Other Departmental Expenses .....	409,870	4.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>3,082,334</b>	<b>35.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>2,666,074</b>	 <b>30.7%</b>

Fiscal Year 2002  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		7,123,221	95.2%
Other Complimentary Items .....		362,396	4.8%
<b>TOTAL REVENUE .....</b>		<b>7,485,617</b>	<b>100.0%</b>
COST OF SALES .....		2,054,931	27.5%
GROSS MARGIN .....		5,430,686	72.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		732	0.0%
Complimentary Expense .....		192,469	2.6%
Payroll - Taxes .....		402,220	5.4%
Payroll - Employee Benefits .....		291,985	3.9%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		6,427,165	85.9%
Other Departmental Expenses .....		2,954,893	39.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>10,269,464</b>	<b>137.2%</b>
DEPARTMENTAL INCOME(LOSS) .....		<b>-4,838,778</b>	<b>-64.6%</b>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	836
ROOMS DEPARTMENT .....	356
FOOD DEPARTMENT .....	518
BEVERAGE DEPARTMENT .....	200
G & A DEPARTMENT .....	455
OTHER DEPARTMENTS .....	262
<b>TOTAL .....</b>	<b>2,627</b>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2002

Elko County - Wendover Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	40,905	30,183	73.79%
AUGUST .....	40,732	31,590	77.56%
SEPTEMBER .....	41,097	32,150	78.23%
OCTOBER .....	40,767	27,104	66.49%
NOVEMBER .....	39,630	24,545	61.94%
DECEMBER .....	42,146	26,165	62.08%
JANUARY .....	41,005	21,430	52.26%
FEBRUARY .....	39,381	24,852	63.11%
MARCH .....	45,535	33,272	73.07%
APRIL .....	41,903	28,347	67.65%
MAY .....	43,422	26,484	60.99%
JUNE .....	44,757	33,448	74.73%
TOTAL .....	<u>501,280</u>	<u>339,570</u>	<u>67.74%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	88.43	Average Beverage Sales Per Room Per Day	25.56
Average Slot Revenue Per Room Per Day	266.56	Average Rooms Department Payroll Per Room Per Day	16.30
Average Food Sales Per Room Per Day	59.40	Average Room Rate Per Day	35.18

Fiscal Year 2002  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 6 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	5,041	1,191
Coin Operated Devices	6	21,249	710
Poker and Pan	2	2,200	299
Race and Sports	3	1,145	232
TOTAL CASINO	6	26,756	765

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	39.7%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	27.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	68.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	39.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	15.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	84.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	76.6%
RETURN ON INVESTED CAPITAL* .....	6.8%
RETURN ON AVERAGE ASSETS* .....	4.5%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

		<u>ASSETS</u>			
<u>CURRENT ASSETS</u>				<u>DOLLARS</u>	<u>PERCENT</u>
Cash .....				101,477,451	5.4%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino		23,878,711	6,965,497	16,913,214	0.9%
Trade		13,360,584	419,387	12,941,197	0.7%
Sundry		5,153,595	98,333	5,055,262	0.3%
Notes		289,114	0	289,114	0.0%
Prepaid Expenses .....				27,359,969	1.4%
Other Current Assets .....				221,939,814	11.7%
<b>TOTAL CURRENT ASSETS</b> .....				<b>385,976,021</b>	<b>20.4%</b>
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>		
Land		215,412,381	.....	215,412,381	11.4%
Land Improvements		6,661,378	1,560,226	5,101,152	0.3%
Buildings & Improvements		1,313,876,208	423,219,315	890,656,893	47.0%
Furniture & Equipment		740,558,889	518,333,232	222,225,657	11.7%
Lease Improvements		63,665,385	40,481,710	23,183,675	1.2%
Construction in Progress		30,137,900	.....	30,137,900	1.6%
<b>TOTAL FIXED ASSETS</b> .....				<b>1,386,717,658</b>	<b>73.1%</b>
OTHER ASSETS .....				123,986,818	6.5%
<b>TOTAL ASSETS</b> .....				<b>1,896,680,497</b>	<b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade .....				36,473,994	1.9%
Accounts Payable - Other .....				16,195,033	0.9%
Current Portion of Long-Term Debt .....				20,579,755	1.1%
Accrued Expenses .....				69,336,715	3.7%
Other Current Liabilities .....				22,259,274	1.2%
<b>TOTAL CURRENT LIABILITIES</b> .....				<b>164,844,771</b>	<b>8.7%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages		274,327,319	13,267,628	261,059,691	13.8%
Debentures & Bonds		202,818,332	0	202,818,332	10.7%
Notes		40,247,749	3,832,078	36,415,671	1.9%
Contracts		2,532,763	1,881,423	651,340	0.0%
Other		402,162,529	1,598,626	400,563,903	21.1%
<b>TOTAL LONG-TERM DEBT</b>		<b>922,088,692</b>	<b>20,579,755</b>	<b>901,508,937</b>	<b>47.5%</b>
OTHER LIABILITIES .....				-228,894,875	-12.1%
<b>TOTAL LIABILITIES</b> .....				<b>837,458,833</b>	<b>44.2%</b>
<u>CAPITAL</u>					
Owners Capital Accounts .....				246,233,997	13.0%
Capital Stock & Other Capital .....				216,202,095	11.4%
Retained Earnings .....				596,785,572	31.5%
<b>TOTAL CAPITAL</b> .....				<b>1,059,221,664</b>	<b>55.8%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....				<b>1,896,680,497</b>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
67,738,589	119,236,502	16,165,191	3,352,183

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	914,447,605	56.4%
Rooms .....	229,927,393	14.2%
Food .....	234,557,957	14.5%
Beverage .....	98,459,224	6.1%
Other .....	144,243,396	8.9%
TOTAL REVENUE .....	<u>1,621,635,575</u>	100.0%
 COST OF SALES .....	 194,636,156	 12.0%
GROSS MARGIN .....	1,426,999,419	88.0%
 DEPARTMENTAL EXPENSES .....	 809,579,525	 49.9%
DEPARTMENTAL INCOME (LOSS) .....	<u>617,419,894</u>	38.1%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	60,281,849	3.7%
Bad Debt Expense .....	383,719	0.0%
Complimentary Expense (not reported in departments).....	23,579,394	1.5%
Depreciation - Buildings .....	50,946,711	3.1%
Depreciation and Amortization - Other .....	64,734,724	4.0%
Energy Expense (electricity, gas, etc.) .....	40,512,463	2.5%
Equipment Rental or Lease .....	1,967,055	0.1%
Interest Expense .....	81,310,982	5.0%
Music and Entertainment .....	8,735,848	0.5%
Payroll Taxes .....	10,012,301	0.6%
Payroll - Employee Benefits .....	26,238,596	1.6%
Payroll - Officers .....	7,934,839	0.5%
Payroll - Other Employees .....	95,317,848	5.9%
Rent of Premises .....	16,854,922	1.0%
Taxes - Real Estate .....	16,282,807	1.0%
Taxes and Licenses - Other .....	5,445,491	0.3%
Utilities (Other than Energy Expense) .....	7,423,537	0.5%
Other General and Administrative Expenses .....	107,472,551	6.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>625,435,637</u>	38.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-8,015,743</u>	  -0.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
57,915,556	122,323,219	30,081,102	15,067,960

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	222,759,045	24.4%
Coin Operated Devices .....	670,866,333	73.4%
Poker and Pan .....	5,390,016	0.6%
Race Book .....	6,943,909	0.8%
Sports Pool .....	8,488,302	0.9%
TOTAL REVENUE .....	<u>914,447,605</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,217,483	0.5%
Commissions .....	10,316,483	1.1%
Complimentary Expense .....	128,701,487	14.1%
Gaming Taxes and Licenses .....	73,273,735	8.0%
Preferred Guest Expenses (no complimentaries) .....	8,313,924	0.9%
Payroll Taxes .....	15,590,011	1.7%
Payroll - Employee Benefits .....	28,701,165	3.1%
Payroll - Officers .....	1,731,360	0.2%
Payroll - Other Employees .....	132,732,909	14.5%
Race Wire Fees .....	2,220,007	0.2%
Other Departmental Expenses .....	70,716,913	7.7%
TOTAL DEPARTMENTAL EXPENSES .....	<u>476,515,477</u>	52.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>437,932,128</u>	 47.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	187,544,148	81.6%
Complimentary Rooms .....	42,383,245	18.4%
TOTAL REVENUE .....	<u>229,927,393</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	526,940	0.2%
Complimentary Expense .....	2,640,887	1.1%
Payroll - Taxes .....	5,351,126	2.3%
Payroll - Employee Benefits .....	12,669,786	5.5%
Payroll - Officers .....	629,454	0.3%
Payroll - Other Employees .....	56,720,301	24.7%
Other Departmental Expenses .....	24,596,503	10.7%
TOTAL DEPARTMENTAL EXPENSES .....	<u>103,134,997</u>	44.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>126,792,396</u>	 55.1%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	178,333,823	76.0%
Complimentary Food Sales .....	56,224,134	24.0%
TOTAL REVENUE .....	<u>234,557,957</u>	100.0%
 COST OF SALES .....	 95,510,100	 40.7%
GROSS MARGIN .....	139,047,857	59.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,248	0.0%
Complimentary Expense .....	1,515,961	0.6%
Payroll - Taxes .....	10,633,474	4.5%
Payroll - Employee Benefits .....	20,719,888	8.8%
Payroll - Officers .....	918,875	0.4%
Payroll - Other Employees .....	97,059,801	41.4%
Other Departmental Expenses .....	17,466,574	7.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>148,317,821</u>	63.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-9,269,964</u>	 <u>-4.0%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	36,896,230	37.5%
Complimentary Beverage Sales .....	61,562,994	62.5%
TOTAL REVENUE .....	<u>98,459,224</u>	100.0%
 COST OF SALES .....	 27,571,609	 28.0%
GROSS MARGIN .....	70,887,615	72.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	309	0.0%
Complimentary Expense .....	881,342	0.9%
Payroll - Taxes .....	2,603,371	2.6%
Payroll - Employee Benefits .....	5,350,298	5.4%
Payroll - Officers .....	50,778	0.1%
Payroll - Other Employees .....	19,478,517	19.8%
Other Departmental Expenses .....	7,965,185	8.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>36,329,800</u>	36.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>34,557,815</u>	 <u>35.1%</u>

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....	138,598,165	96.1%
Other Complimentary Items .....	5,645,231	3.9%
TOTAL REVENUE .....	<u>144,243,396</u>	100.0%
COST OF SALES .....	71,554,447	49.6%
GROSS MARGIN .....	72,688,949	50.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	5,063	0.0%
Complimentary Expense .....	2,656,228	1.8%
Payroll - Taxes .....	1,438,232	1.0%
Payroll - Employee Benefits .....	4,628,590	3.2%
Payroll - Officers .....	48,410	0.0%
Payroll - Other Employees .....	15,738,304	10.9%
Other Departmental Expenses .....	20,766,603	14.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>45,281,430</u>	31.4%
DEPARTMENTAL INCOME(LOSS) .....	<u>27,407,519</u>	19.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	6,571
ROOMS DEPARTMENT .....	3,003
FOOD DEPARTMENT .....	5,922
BEVERAGE DEPARTMENT .....	1,568
G & A DEPARTMENT .....	4,025
OTHER DEPARTMENTS .....	<u>1,247</u>
TOTAL .....	<u>22,336</u>

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	425,304	368,123	86.56%
AUGUST .....	429,488	366,470	85.33%
SEPTEMBER .....	427,190	345,370	80.85%
OCTOBER .....	409,794	333,220	81.31%
NOVEMBER .....	387,382	291,972	75.37%
DECEMBER .....	411,444	263,971	64.16%
JANUARY .....	408,956	275,744	67.43%
FEBRUARY .....	374,335	299,835	80.10%
MARCH .....	417,611	333,649	79.89%
APRIL .....	397,573	316,611	79.64%
MAY .....	408,847	302,731	74.05%
JUNE .....	406,100	330,556	81.40%
TOTAL .....	<u>4,904,024</u>	<u>3,828,252</u>	<u>78.06%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	58.19	Average Beverage Sales Per Room Per Day	25.72
Average Slot Revenue Per Room Per Day	175.24	Average Rooms Department Payroll Per Room Per Day	19.69
Average Food Sales Per Room Per Day	61.27	Average Room Rate Per Day	60.06

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	21	8,329	1,273
Coin Operated Devices	28	24,682	971
Poker and Pan	7	1,435	537
Race and Sports	13	4,173	284
TOTAL CASINO	28	33,225	983

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	234.1%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	126.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	642.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	19.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	17.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	83.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	75.0%
RETURN ON INVESTED CAPITAL* .....	4.1%
RETURN ON AVERAGE ASSETS* .....	3.8%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-89

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		9,952,416	16.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	160,168	153,256	6,912      0.0%
Trade	1,247,926	13,276	1,234,650      2.0%
Sundry	1,128,096	82,922	1,045,174      1.7%
Notes	14,315	0	14,315      0.0%
Prepaid Expenses .....		2,580,956	4.2%
Other Current Assets .....		1,988,788	3.3%
TOTAL CURRENT ASSETS .....		<u>16,823,211</u>	27.6%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,587,149	.....	4,587,149      7.5%
Land Improvements	0	0	0      0.0%
Buildings & Improvements	17,527,728	2,972,466	14,555,262      23.9%
Furniture & Equipment	43,636,719	25,208,415	18,428,304      30.2%
Lease Improvements	2,714,217	1,876,217	838,000      1.4%
Construction in Progress	1,976,397	.....	1,976,397      3.2%
TOTAL FIXED ASSETS .....			<u>40,385,112</u> 66.2%
OTHER ASSETS .....			<u>3,753,942</u> 6.2%
TOTAL ASSETS .....			<u>60,962,265</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		5,880,816	9.6%
Accounts Payable - Other .....		2,175,366	3.6%
Current Portion of Long-Term Debt .....		3,057,888	5.0%
Accrued Expenses .....		3,459,610	5.7%
Other Current Liabilities .....		3,119,858	5.1%
TOTAL CURRENT LIABILITIES .....		<u>17,693,538</u>	29.0%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	15,028,375	811,179	14,217,196      23.3%
Debentures & Bonds	0	0	0      0.0%
Notes	11,130,107	1,713,958	9,416,149      15.4%
Contracts	609,989	437,751	172,238      0.3%
Other	2,173,475	95,000	2,078,475      3.4%
TOTAL LONG-TERM DEBT	28,941,946	3,057,888	25,884,058      42.5%
OTHER LIABILITIES .....			37,405      0.1%
TOTAL LIABILITIES .....			<u>43,615,001</u> 71.5%
 <u>CAPITAL</u>			
Owners Capital Accounts .....		35,503,511	58.2%
Capital Stock & Other Capital .....		313,495	0.5%
Retained Earnings .....		-18,469,742	-30.3%
TOTAL CAPITAL .....		<u>17,347,264</u>	28.5%
TOTAL LIABILITIES AND CAPITAL .....		<u>60,962,265</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,542,024	13,565,947	3,195,306	770,061

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	62,587,789	42.8%
Rooms .....	6,717,966	4.6%
Food .....	15,564,549	10.6%
Beverage .....	6,199,269	4.2%
Other .....	55,278,746	37.8%
<b>TOTAL REVENUE .....</b>	<b>146,348,319</b>	<b>100.0%</b>
 COST OF SALES .....	 55,224,892	 37.7%
GROSS MARGIN .....	91,123,427	62.3%
DEPARTMENTAL EXPENSES .....	64,518,209	44.1%
DEPARTMENTAL INCOME (LOSS) .....	<u>26,605,218</u>	18.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	3,816,893	2.6%
Bad Debt Expense .....	35,039	0.0%
Complimentary Expense (not reported in departments).....	915,690	0.6%
Depreciation - Buildings .....	1,081,788	0.7%
Depreciation and Amortization - Other .....	8,180,598	5.6%
Energy Expense (electricity, gas, etc.) .....	2,641,712	1.8%
Equipment Rental or Lease .....	221,226	0.2%
Interest Expense .....	3,046,644	2.1%
Music and Entertainment .....	295,613	0.2%
Payroll Taxes .....	1,195,409	0.8%
Payroll - Employee Benefits .....	1,063,509	0.7%
Payroll - Officers .....	2,147,797	1.5%
Payroll - Other Employees .....	7,746,411	5.3%
Rent of Premises .....	6,347,854	4.3%
Taxes - Real Estate .....	399,401	0.3%
Taxes and Licenses - Other .....	546,863	0.4%
Utilities (Other than Energy Expense) .....	621,799	0.4%
Other General and Administrative Expenses .....	32,977,975	22.5%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>73,282,221</b>	<b>50.1%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-46,677,003</u>	   -31.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
13,304,393	23,497,605	6,760,381	3,111,459

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	7,434,911	11.9%
Coin Operated Devices .....	54,799,803	87.6%
Poker and Pan .....	0	0.0%
Race Book .....	253,604	0.4%
Sports Pool .....	99,471	0.2%
<b>TOTAL REVENUE .....</b>	<b>62,587,789</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	218,922	0.3%
Commissions .....	3,339,355	5.3%
Complimentary Expense .....	7,607,659	12.2%
Gaming Taxes and Licenses .....	5,308,769	8.5%
Preferred Guest Expenses (no complimentaries) .....	988,228	1.6%
Payroll Taxes .....	1,357,699	2.2%
Payroll - Employee Benefits .....	2,159,502	3.5%
Payroll - Officers .....	1,731,360	2.8%
Payroll - Other Employees .....	10,268,178	16.4%
Race Wire Fees .....	55,761	0.1%
Other Departmental Expenses .....	7,585,691	12.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>40,621,124</b>	<b>64.9%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>21,966,665</u>	 35.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	4,689,972	69.8%
Complimentary Rooms .....	2,027,994	30.2%
<b>TOTAL REVENUE .....</b>	<b>6,717,966</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	225,905	3.4%
Payroll - Taxes .....	304,223	4.5%
Payroll - Employee Benefits .....	657,678	9.7%
Payroll - Officers .....	629,454	9.4%
Payroll - Other Employees .....	2,540,421	37.8%
Other Departmental Expenses .....	1,171,095	17.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>5,528,776</b>	<b>82.3%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,189,190</u>	 17.7%

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	12,228,846	78.6%
Complimentary Food Sales .....	3,335,703	21.4%
<b>TOTAL REVENUE .....</b>	<b>15,564,549</b>	<b>100.0%</b>
 COST OF SALES .....	 6,422,041	 41.3%
GROSS MARGIN .....	9,142,508	58.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	67	0.0%
Complimentary Expense .....	148,882	1.0%
Payroll - Taxes .....	844,449	5.4%
Payroll - Employee Benefits .....	961,102	6.2%
Payroll - Officers .....	918,875	5.9%
Payroll - Other Employees .....	6,723,724	43.2%
Other Departmental Expenses .....	1,479,456	9.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>11,076,555</b>	<b>71.2%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>-1,934,047</b>	 <b>-12.4%</b>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	1,749,673	28.2%
Complimentary Beverage Sales .....	4,449,596	71.8%
<b>TOTAL REVENUE .....</b>	<b>6,199,269</b>	<b>100.0%</b>
 COST OF SALES .....	 2,823,493	 45.5%
GROSS MARGIN .....	3,375,776	54.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	247,825	4.0%
Payroll - Taxes .....	191,280	3.1%
Payroll - Employee Benefits .....	324,138	5.2%
Payroll - Officers .....	50,778	0.8%
Payroll - Other Employees .....	1,485,254	24.0%
Other Departmental Expenses .....	327,900	5.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>2,627,175</b>	<b>42.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <b>748,601</b>	 <b>12.1%</b>

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		54,899,794	99.3%
Other Complimentary Items .....		378,952	0.7%
<b>TOTAL REVENUE .....</b>		<b>55,278,746</b>	<b>100.0%</b>
COST OF SALES .....		45,979,358	83.2%
GROSS MARGIN .....		9,299,388	16.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		2,865	0.0%
Complimentary Expense .....		345,347	0.6%
Payroll - Taxes .....		250,651	0.5%
Payroll - Employee Benefits .....		119,930	0.2%
Payroll - Officers .....		48,410	0.1%
Payroll - Other Employees .....		2,420,474	4.4%
Other Departmental Expenses .....		1,476,902	2.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>4,664,579</b>	<b>8.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>4,634,809</u>	8.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	436
ROOMS DEPARTMENT .....	106
FOOD DEPARTMENT .....	483
BEVERAGE DEPARTMENT .....	123
G & A DEPARTMENT .....	316
OTHER DEPARTMENTS .....	<u>136</u>
<b>TOTAL .....</b>	<b><u>1,600</u></b>

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	20,102	13,979	69.54%
AUGUST .....	24,470	17,031	69.60%
SEPTEMBER .....	23,969	17,276	72.08%
OCTOBER .....	6,064	3,254	53.66%
NOVEMBER .....	6,061	2,906	47.95%
DECEMBER .....	5,672	2,461	43.39%
JANUARY .....	5,635	2,355	41.79%
FEBRUARY .....	4,324	2,725	63.02%
MARCH .....	4,821	3,078	63.85%
APRIL .....	5,549	3,687	66.44%
MAY .....	6,634	4,361	65.74%
JUNE .....	5,775	4,517	78.22%
TOTAL .....	119,076	77,630	65.19%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	95.77	Average Beverage Sales Per Room Per Day	79.86
Average Slot Revenue Per Room Per Day	705.91	Average Rooms Department Payroll Per Room Per Day	53.22
Average Food Sales Per Room Per Day	200.50	Average Room Rate Per Day	86.54

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 11 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	3,298	450
Coin Operated Devices	11	10,025	497
Poker and Pan	0	0	0
Race and Sports	2	1,528	116
TOTAL CASINO	11	11,801	482

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	95.1%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	39.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	98.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	40.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	15.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	200.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	186.2%
RETURN ON INVESTED CAPITAL* .....	-79.1%
RETURN ON AVERAGE ASSETS* .....	-59.7%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		19,644,583	12.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	421,255	125,980	295,275    0.2%
Trade	890,176	25,142	865,034    0.6%
Sundry	48,756	0	48,756    0.0%
Notes	12,235	0	12,235    0.0%
Prepaid Expenses .....		5,663,457	3.6%
Other Current Assets .....		3,123,121	2.0%
TOTAL CURRENT ASSETS .....		<u>29,652,461</u>	19.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	20,267,156	.....	20,267,156    13.0%
Land Improvements	2,626,034	955,025	1,671,009    1.1%
Buildings & Improvements	82,266,674	37,588,460	44,678,214    28.7%
Furniture & Equipment	71,796,150	49,576,319	22,219,831    14.3%
Lease Improvements	3,884,197	639,371	3,244,826    2.1%
Construction in Progress	960,145	.....	960,145    0.6%
TOTAL FIXED ASSETS .....			<u>93,041,181</u> 59.7%
OTHER ASSETS .....			<u>33,047,540</u> 21.2%
TOTAL ASSETS .....			<u>155,741,182</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		5,747,069	3.7%
Accounts Payable - Other .....		7,006,331	4.5%
Current Portion of Long-Term Debt .....		1,481,347	1.0%
Accrued Expenses .....		8,475,191	5.4%
Other Current Liabilities .....		1,164,851	0.7%
TOTAL CURRENT LIABILITIES .....		<u>23,874,789</u>	15.3%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	18,253,784	822,423	17,431,361    11.2%
Debentures & Bonds	43,419,676	0	43,419,676    27.9%
Notes	2,483,546	155,656	2,327,890    1.5%
Contracts	625,058	145,956	479,102    0.3%
Other	4,654,302	357,312	4,296,990    2.8%
TOTAL LONG-TERM DEBT	69,436,366	1,481,347	67,955,019    43.6%
OTHER LIABILITIES .....			15,400,578    9.9%
TOTAL LIABILITIES .....			<u>107,230,386</u> 68.9%
<u>CAPITAL</u>			
Owners Capital Accounts .....		-20,391	0.0%
Capital Stock & Other Capital .....		4,787,977	3.1%
Retained Earnings .....		43,743,210	28.1%
TOTAL CAPITAL .....		<u>48,510,796</u>	31.1%
TOTAL LIABILITIES AND CAPITAL.....			<u>155,741,182</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
19,467,648	26,410,805	17,557,829	10,091,424

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	166,514,032	67.1%
Rooms .....	21,361,464	8.6%
Food .....	28,417,969	11.5%
Beverage .....	13,932,334	5.6%
Other .....	17,828,733	7.2%
<b>TOTAL REVENUE</b> .....	<b>248,054,532</b>	<b>100.0%</b>
 COST OF SALES .....	 30,204,236	 12.2%
GROSS MARGIN .....	217,850,296	87.8%
 DEPARTMENTAL EXPENSES .....	 112,764,236	 45.5%
DEPARTMENTAL INCOME (LOSS) .....	<u>105,086,060</u>	42.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	17,413,033	7.0%
Bad Debt Expense .....	148,051	0.1%
Complimentary Expense (not reported in departments).....	5,348,491	2.2%
Depreciation - Buildings .....	3,472,631	1.4%
Depreciation and Amortization - Other .....	6,842,058	2.8%
Energy Expense (electricity, gas, etc.) .....	5,612,683	2.3%
Equipment Rental or Lease .....	159,049	0.1%
Interest Expense .....	6,257,317	2.5%
Music and Entertainment .....	867,338	0.3%
Payroll Taxes .....	2,034,596	0.8%
Payroll - Employee Benefits .....	4,834,380	1.9%
Payroll - Officers .....	3,886,167	1.6%
Payroll - Other Employees .....	14,412,805	5.8%
Rent of Premises .....	6,213,538	2.5%
Taxes - Real Estate .....	1,395,325	0.6%
Taxes and Licenses - Other .....	701,841	0.3%
Utilities (Other than Energy Expense) .....	2,166,201	0.9%
Other General and Administrative Expenses .....	11,573,285	4.7%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES</b> .....	<b>93,338,789</b>	<b>37.6%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>11,747,271</u>	  4.7%

Average Revenue  
31,006,817

Upper Quartile  
40,662,496

Median  
29,188,583

Lower Quartile  
21,764,976

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	21,314,437	12.8%
Coin Operated Devices .....	144,884,351	87.0%
Poker and Pan .....	0	0.0%
Race Book .....	0	0.0%
Sports Pool .....	315,244	0.2%
<b>TOTAL REVENUE .....</b>	<b>166,514,032</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	122,052	0.1%
Commissions .....	3,274,976	2.0%
Complimentary Expense .....	16,620,281	10.0%
Gaming Taxes and Licenses .....	14,041,394	8.4%
Preferred Guest Expenses (no complimentaries) .....	849,618	0.5%
Payroll Taxes .....	2,696,311	1.6%
Payroll - Employee Benefits .....	4,658,999	2.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	21,708,392	13.0%
Race Wire Fees .....	967,448	0.6%
Other Departmental Expenses .....	7,361,801	4.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>72,301,272</b>	<b>43.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>94,212,760</u>	 <u>56.6%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	18,065,166	84.6%
Complimentary Rooms .....	3,296,298	15.4%
<b>TOTAL REVENUE .....</b>	<b>21,361,464</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	45,178	0.2%
Complimentary Expense .....	36,047	0.2%
Payroll - Taxes .....	902,086	4.2%
Payroll - Employee Benefits .....	955,966	4.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	8,242,942	38.6%
Other Departmental Expenses .....	2,518,629	11.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>12,700,848</b>	<b>59.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>8,660,616</u>	 <u>40.5%</u>

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	20,415,941	71.8%
Complimentary Food Sales .....	8,002,028	28.2%
TOTAL REVENUE .....	<u>28,417,969</u>	100.0%
 COST OF SALES .....	 14,605,592	 51.4%
GROSS MARGIN .....	13,812,377	48.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,047	0.0%
Complimentary Expense .....	426,848	1.5%
Payroll - Taxes .....	1,779,247	6.3%
Payroll - Employee Benefits .....	2,978,416	10.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	11,488,555	40.4%
Other Departmental Expenses .....	2,097,118	7.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>18,771,231</u>	66.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-4,958,854</u>	  -17.4%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	2,349,786	16.9%
Complimentary Beverage Sales .....	11,582,548	83.1%
TOTAL REVENUE .....	<u>13,932,334</u>	100.0%
 COST OF SALES .....	 4,728,639	 33.9%
GROSS MARGIN .....	9,203,695	66.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	20,555	0.1%
Payroll - Taxes .....	509,553	3.7%
Payroll - Employee Benefits .....	805,633	5.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	2,734,366	19.6%
Other Departmental Expenses .....	470,829	3.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>4,540,936</u>	32.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>4,662,759</u>	  33.5%

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

<u>OTHER INCOME</u>			
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		17,646,773	99.0%
Other Complimentary Items .....		181,960	1.0%
TOTAL REVENUE .....		<u>17,828,733</u>	100.0%
COST OF SALES .....		10,870,005	61.0%
GROSS MARGIN .....		6,958,728	39.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		1,488	0.0%
Complimentary Expense .....		98,702	0.6%
Payroll - Taxes .....		161,339	0.9%
Payroll - Employee Benefits .....		1,231,807	6.9%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		593,384	3.3%
Other Departmental Expenses .....		2,363,229	13.3%
TOTAL DEPARTMENTAL EXPENSES .....		<u>4,449,949</u>	25.0%
DEPARTMENTAL INCOME(LOSS) .....		<u>2,508,779</u>	14.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	1,181
ROOMS DEPARTMENT .....	499
FOOD DEPARTMENT .....	952
BEVERAGE DEPARTMENT .....	269
G & A DEPARTMENT .....	996
OTHER DEPARTMENTS .....	<u>134</u>
TOTAL .....	<u>4,031</u>

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	71,089	55,918	78.66%
AUGUST .....	70,951	55,754	78.58%
SEPTEMBER .....	71,341	54,364	76.20%
OCTOBER .....	71,069	55,332	77.86%
NOVEMBER .....	68,905	46,844	67.98%
DECEMBER .....	71,091	42,648	59.99%
JANUARY .....	69,748	38,486	55.18%
FEBRUARY .....	65,515	48,437	73.93%
MARCH .....	72,769	55,302	76.00%
APRIL .....	69,077	50,423	73.00%
MAY .....	69,926	48,715	69.67%
JUNE .....	70,639	56,254	79.64%
 TOTAL .....	 842,120	 608,477	 72.26%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	35.03	Average Beverage Sales Per Room Per Day	22.90
Average Slot Revenue Per Room Per Day	238.11	Average Rooms Department Payroll Per Room Per Day	16.60
Average Food Sales Per Room Per Day	46.70	Average Room Rate Per Day	35.11

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 8 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	3,343	911
Coin Operated Devices	8	16,933	1,070
Poker and Pan	0	0	0
Race and Sports	3	763	138
TOTAL CASINO	8	20,144	1,033

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	124.2%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	45.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	203.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	22.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	13.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	142.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	129.4%
RETURN ON INVESTED CAPITAL* .....	12.1%
RETURN ON AVERAGE ASSETS* .....	10.4%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		71,880,452	4.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	23,297,288	6,686,261	16,611,027
Trade	11,222,482	380,969	10,841,513
Sundry	3,976,743	15,411	3,961,332
Notes	262,564	0	262,564
Prepaid Expenses .....		19,115,556	1.1%
Other Current Assets .....		216,827,905	12.9%
<b>TOTAL CURRENT ASSETS</b> .....		<b>339,500,349</b>	<b>20.2%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	190,558,076	.....	190,558,076
Land Improvements	4,035,344	605,201	3,430,143
Buildings & Improvements	1,214,081,806	382,658,389	831,423,417
Furniture & Equipment	625,126,020	443,548,498	181,577,522
Lease Improvements	57,066,971	37,966,122	19,100,849
Construction in Progress	27,201,358	.....	27,201,358
<b>TOTAL FIXED ASSETS</b> .....			<b>1,253,291,365</b>
<b>OTHER ASSETS</b> .....			<b>87,185,336</b>
<b>TOTAL ASSETS</b> .....			<b>1,679,977,050</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		24,846,109	1.5%
Accounts Payable - Other .....		7,013,336	0.4%
Current Portion of Long-Term Debt .....		16,040,520	1.0%
Accrued Expenses .....		57,401,914	3.4%
Other Current Liabilities .....		17,974,565	1.1%
<b>TOTAL CURRENT LIABILITIES</b> .....		<b>123,276,444</b>	<b>7.3%</b>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	241,045,160	11,634,026	229,411,134
Debentures & Bonds	159,398,656	0	159,398,656
Notes	26,634,096	1,962,464	24,671,632
Contracts	1,297,716	1,297,716	0
Other	395,334,752	1,146,314	394,188,438
<b>TOTAL LONG-TERM DEBT</b>	<b>823,710,380</b>	<b>16,040,520</b>	<b>807,669,860</b>
<b>OTHER LIABILITIES</b> .....			<b>-244,332,858</b>
<b>TOTAL LIABILITIES</b> .....			<b>686,613,446</b>
<u>CAPITAL</u>			
Owners Capital Accounts .....		210,750,877	12.5%
Capital Stock & Other Capital .....		211,100,623	12.6%
Retained Earnings .....		571,512,104	34.0%
<b>TOTAL CAPITAL</b> .....		<b>993,363,604</b>	<b>59.1%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<b>1,679,977,050</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
186,664,117	261,770,149	175,008,187	119,236,502

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	685,345,784	55.8%
Rooms .....	201,847,963	16.4%
Food .....	190,575,439	15.5%
Beverage .....	78,327,621	6.4%
Other .....	71,135,917	5.8%
TOTAL REVENUE .....	<u>1,227,232,724</u>	100.0%
 COST OF SALES .....	 109,207,028	 8.9%
GROSS MARGIN .....	1,118,025,696	91.1%
 DEPARTMENTAL EXPENSES .....	 632,297,080	 51.5%
DEPARTMENTAL INCOME (LOSS) .....	<u>485,728,616</u>	39.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	39,051,923	3.2%
Bad Debt Expense .....	200,629	0.0%
Complimentary Expense (not reported in departments).....	17,315,213	1.4%
Depreciation - Buildings .....	46,392,292	3.8%
Depreciation and Amortization - Other .....	49,712,068	4.1%
Energy Expense (electricity, gas, etc.) .....	32,258,068	2.6%
Equipment Rental or Lease .....	1,586,780	0.1%
Interest Expense .....	72,007,021	5.9%
Music and Entertainment .....	7,572,897	0.6%
Payroll Taxes .....	6,782,296	0.6%
Payroll - Employee Benefits .....	20,340,707	1.7%
Payroll - Officers .....	1,900,875	0.2%
Payroll - Other Employees .....	73,158,632	6.0%
Rent of Premises .....	4,293,530	0.3%
Taxes - Real Estate .....	14,488,081	1.2%
Taxes and Licenses - Other .....	4,196,787	0.3%
Utilities (Other than Energy Expense) .....	4,635,537	0.4%
Other General and Administrative Expenses .....	62,921,291	5.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>458,814,627</u>	37.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u>26,913,989</u>	 2.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
136,359,192	162,925,328	142,829,346	122,323,219

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	194,009,697	28.3%
Coin Operated Devices .....	471,182,179	68.8%
Poker and Pan .....	5,390,016	0.8%
Race Book .....	6,690,305	1.0%
Sports Pool .....	8,073,587	1.2%
<b>TOTAL REVENUE .....</b>	<b>685,345,784</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,876,509	0.6%
Commissions .....	3,702,152	0.5%
Complimentary Expense .....	104,473,547	15.2%
Gaming Taxes and Licenses .....	53,923,572	7.9%
Preferred Guest Expenses (no complimentaries) .....	6,476,078	0.9%
Payroll Taxes .....	11,536,001	1.7%
Payroll - Employee Benefits .....	21,882,664	3.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	100,756,339	14.7%
Race Wire Fees .....	1,196,798	0.2%
Other Departmental Expenses .....	55,769,421	8.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>363,593,081</b>	<b>53.1%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>321,752,703</u>	46.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	164,789,010	81.6%
Complimentary Rooms .....	37,058,953	18.4%
<b>TOTAL REVENUE .....</b>	<b>201,847,963</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	481,762	0.2%
Complimentary Expense .....	2,378,935	1.2%
Payroll - Taxes .....	4,144,817	2.0%
Payroll - Employee Benefits .....	11,056,142	5.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	45,936,938	22.8%
Other Departmental Expenses .....	20,906,779	10.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>84,905,373</b>	<b>42.1%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>116,942,590</u>	57.9%

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	145,689,036	76.4%
Complimentary Food Sales .....	44,886,403	23.6%
TOTAL REVENUE .....	<u>190,575,439</u>	100.0%
 COST OF SALES .....	 74,482,467	 39.1%
GROSS MARGIN .....	116,092,972	60.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	2,134	0.0%
Complimentary Expense .....	940,231	0.5%
Payroll - Taxes .....	8,009,778	4.2%
Payroll - Employee Benefits .....	16,780,370	8.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	78,847,522	41.4%
Other Departmental Expenses .....	13,890,000	7.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>118,470,035</u>	62.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-2,377,063</u>	 -1.2%
  <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	32,796,771	41.9%
Complimentary Beverage Sales .....	45,530,850	58.1%
TOTAL REVENUE .....	<u>78,327,621</u>	100.0%
 COST OF SALES .....	 20,019,477	 25.6%
GROSS MARGIN .....	58,308,144	74.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	309	0.0%
Complimentary Expense .....	612,962	0.8%
Payroll - Taxes .....	1,902,538	2.4%
Payroll - Employee Benefits .....	4,220,527	5.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	15,258,897	19.5%
Other Departmental Expenses .....	7,166,456	9.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>29,161,689</u>	37.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>29,146,455</u>	 37.2%

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		66,051,598	92.9%
Other Complimentary Items .....		5,084,319	7.1%
<b>TOTAL REVENUE .....</b>		<b>71,135,917</b>	<b>100.0%</b>
COST OF SALES .....		14,705,084	20.7%
GROSS MARGIN .....		56,430,833	79.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		710	0.0%
Complimentary Expense .....		2,212,179	3.1%
Payroll - Taxes .....		1,026,242	1.4%
Payroll - Employee Benefits .....		3,276,853	4.6%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		12,724,446	17.9%
Other Departmental Expenses .....		16,926,472	23.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>36,166,902</b>	<b>50.8%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>20,263,931</u>	28.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	4,954
ROOMS DEPARTMENT .....	2,398
FOOD DEPARTMENT .....	4,487
BEVERAGE DEPARTMENT .....	1,176
G & A DEPARTMENT .....	2,713
OTHER DEPARTMENTS .....	<u>977</u>
TOTAL .....	<u>16,705</u>

Fiscal Year 2002

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	334,113	298,226	89.26%
AUGUST .....	334,067	293,685	87.91%
SEPTEMBER .....	331,880	273,730	82.48%
OCTOBER .....	332,661	274,634	82.56%
NOVEMBER .....	312,416	242,222	77.53%
DECEMBER .....	334,681	218,862	65.39%
JANUARY .....	333,573	234,903	70.42%
FEBRUARY .....	304,496	248,673	81.67%
MARCH .....	340,021	275,269	80.96%
APRIL .....	322,947	262,501	81.28%
MAY .....	332,287	249,655	75.13%
JUNE .....	329,686	269,785	81.83%
<u>TOTAL .....</u>	<u>3,942,828</u>	<u>3,142,145</u>	<u>79.69%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	61.74	Average Beverage Sales Per Room Per Day	24.93
Average Slot Revenue Per Room Per Day	149.96	Average Rooms Department Payroll Per Room Per Day	19.46
Average Food Sales Per Room Per Day	60.65	Average Room Rate Per Day	64.24

Fiscal Year 2002  
 Washoe County - Reno/Sparks  
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	15,002	1,437
Coin Operated Devices	9	49,483	1,058
Poker and Pan	7	1,435	537
Race and Sports	8	6,113	302
<b>TOTAL CASINO</b>	<b>9</b>	<b>71,036</b>	<b>1,072</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	275.4%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	144.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	805.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	18.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	72.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	64.6%
RETURN ON INVESTED CAPITAL* .....	6.3%
RETURN ON AVERAGE ASSETS* .....	5.8%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		19,347,784	8.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,075,950	261,502	814,448    0.4%
Trade	2,614,816	130,815	2,484,001    1.1%
Sundry	970,032	0	970,032    0.4%
Notes	1,900	0	1,900    0.0%
Prepaid Expenses .....		4,526,051	2.1%
Other Current Assets .....		4,194,866	1.9%
<b>TOTAL CURRENT ASSETS</b> .....		<u>32,339,082</u>	<b>14.8%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	31,196,033	.....	31,196,033    14.3%
Land Improvements	27,430,750	10,168,965	17,261,785    7.9%
Buildings & Improvements	147,510,295	53,804,481	93,705,814    43.0%
Furniture & Equipment	92,982,754	60,598,141	32,384,613    14.9%
Lease Improvements	2,133,264	929,806	1,203,458    0.6%
Construction in Progress	2,861,660	.....	2,861,660    1.3%
<b>TOTAL FIXED ASSETS</b> .....			<u>178,613,363</u> <b>82.0%</b>
OTHER ASSETS .....			<u>6,985,918</u> 3.2%
<b>TOTAL ASSETS</b> .....			<u>217,938,363</u> <b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		5,464,566	2.5%
Accounts Payable - Other .....		2,214,124	1.0%
Current Portion of Long-Term Debt .....		6,257,020	2.9%
Accrued Expenses .....		8,375,975	3.8%
Other Current Liabilities .....		2,533,344	1.2%
<b>TOTAL CURRENT LIABILITIES</b> .....		<u>24,845,029</u>	<b>11.4%</b>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	6,136,084	368,991	5,767,093    2.6%
Debentures & Bonds	0	0	0    0.0%
Notes	12,954,502	5,268,920	7,685,582    3.5%
Contracts	781,115	619,109	162,006    0.1%
Other	190,887	0	190,887    0.1%
<b>TOTAL LONG-TERM DEBT</b>	<b>20,062,588</b>	<b>6,257,020</b>	<b>13,805,568    6.3%</b>
OTHER LIABILITIES .....			13,773    0.0%
<b>TOTAL LIABILITIES</b> .....			<u>38,664,370</u> <b>17.7%</b>
<u>CAPITAL</u>			
Owners Capital Accounts .....		21,564,450	9.9%
Capital Stock & Other Capital .....		94,389,334	43.3%
Retained Earnings .....		63,320,209	29.1%
<b>TOTAL CAPITAL</b> .....		<u>179,273,993</u>	<b>82.3%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....			<u>217,938,363</u> <b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
21,793,836	16,312,763	8,775,481	3,905,298

Fiscal Year 2002

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	106,564,647	46.9%
Rooms .....	26,854,231	11.8%
Food .....	35,919,631	15.8%
Beverage .....	10,105,216	4.5%
Other .....	47,583,007	21.0%
<b>TOTAL REVENUE .....</b>	<b>227,026,732</b>	<b>100.0%</b>
COST OF SALES .....	50,756,748	22.4%
GROSS MARGIN .....	176,269,984	77.6%
DEPARTMENTAL EXPENSES .....	81,386,084	35.8%
DEPARTMENTAL INCOME (LOSS) .....	<u>94,883,900</u>	41.8%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	8,124,329	3.6%
Bad Debt Expense .....	100,513	0.0%
Complimentary Expense (not reported in departments).....	3,693,451	1.6%
Depreciation - Buildings .....	2,993,271	1.3%
Depreciation and Amortization - Other .....	16,375,192	7.2%
Energy Expense (electricity, gas, etc.) .....	4,477,115	2.0%
Equipment Rental or Lease .....	293,599	0.1%
Interest Expense .....	2,661,445	1.2%
Music and Entertainment .....	517,440	0.2%
Payroll Taxes .....	3,622,729	1.6%
Payroll - Employee Benefits .....	2,965,101	1.3%
Payroll - Officers .....	919,408	0.4%
Payroll - Other Employees .....	11,942,705	5.3%
Rent of Premises .....	0	0.0%
Taxes - Real Estate .....	1,652,178	0.7%
Taxes and Licenses - Other .....	494,537	0.2%
Utilities (Other than Energy Expense) .....	556,435	0.2%
Other General and Administrative Expenses .....	16,128,408	7.1%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>77,517,856</b>	<b>34.1%</b>
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	<u>17,366,044</u>	7.6%

Average Revenue  
22,702,673

Upper Quartile  
22,693,777

Median  
9,054,284

Lower Quartile  
6,600,023

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2002

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	18,124,818	17.0%
Coin Operated Devices .....	87,753,956	82.3%
Poker and Pan .....	389,526	0.4%
Race Book .....	0	0.0%
Sports Pool .....	296,347	0.3%
<b>TOTAL REVENUE .....</b>	<b>106,564,647</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	49,681	0.0%
Commissions .....	2,533,805	2.4%
Complimentary Expense .....	7,061,222	6.6%
Gaming Taxes and Licenses .....	8,243,662	7.7%
Preferred Guest Expenses (no complimentaries) .....	0	0.0%
Payroll Taxes .....	4,548,332	4.3%
Payroll - Employee Benefits .....	2,958,058	2.8%
Payroll - Officers .....	128,423	0.1%
Payroll - Other Employees .....	8,851,068	8.3%
Race Wire Fees .....	0	0.0%
Other Departmental Expenses .....	3,814,798	3.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>38,189,049</b>	<b>35.8%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>68,375,598</u>	 64.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	22,714,755	84.6%
Complimentary Rooms .....	4,139,476	15.4%
<b>TOTAL REVENUE .....</b>	<b>26,854,231</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	-6,253	0.0%
Complimentary Expense .....	88,714	0.3%
Payroll - Taxes .....	1,391,470	5.1%
Payroll - Employee Benefits .....	2,014,010	7.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	2,912,787	10.8%
Other Departmental Expenses .....	2,748,675	10.2%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>9,149,403</b>	<b>34.1%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>17,704,828</u>	 65.9%

Fiscal Year 2002  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	31,705,980	88.3%
Complimentary Food Sales .....	4,213,651	11.7%
<b>TOTAL REVENUE .....</b>	<b>35,919,631</b>	<b>100.0%</b>
 COST OF SALES .....	 13,374,364	 37.2%
 GROSS MARGIN .....	 22,545,267	 62.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	297,607	0.8%
Payroll - Taxes .....	3,695,451	10.3%
Payroll - Employee Benefits .....	6,109,414	17.0%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	9,279,579	25.8%
Other Departmental Expenses .....	3,074,861	8.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>22,456,912</b>	<b>62.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>88,355</u>	 <u>0.2%</u>

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	5,088,735	50.4%
Complimentary Beverage Sales .....	5,016,481	49.6%
<b>TOTAL REVENUE .....</b>	<b>10,105,216</b>	<b>100.0%</b>
 COST OF SALES .....	 2,983,221	 29.5%
 GROSS MARGIN .....	 7,121,995	 70.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	182,752	1.8%
Payroll - Taxes .....	211,661	2.1%
Payroll - Employee Benefits .....	278,516	2.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	1,450,984	14.4%
Other Departmental Expenses .....	234,685	2.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>2,358,598</b>	<b>23.3%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>4,763,397</u>	 <u>47.1%</u>

Fiscal Year 2002  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		47,237,882	99.3%
Other Complimentary Items .....		345,125	0.7%
<b>TOTAL REVENUE .....</b>		<b><u>47,583,007</u></b>	<b>100.0%</b>
 COST OF SALES .....		 34,399,163	 72.3%
 GROSS MARGIN .....		 13,183,844	 27.7%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		0	0.0%
Complimentary Expense .....		2,891,677	6.1%
Payroll - Taxes .....		571,132	1.2%
Payroll - Employee Benefits .....		1,027,937	2.2%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		2,878,908	6.1%
Other Departmental Expenses .....		1,862,468	3.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>9,232,122</u></b>	<b>19.4%</b>
 DEPARTMENTAL INCOME(LOSS) .....		 <u>3,951,722</u>	 8.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	602
ROOMS DEPARTMENT .....	229
FOOD DEPARTMENT .....	794
BEVERAGE DEPARTMENT .....	160
G & A DEPARTMENT .....	467
OTHER DEPARTMENTS .....	<u>222</u>
 TOTAL .....	 <u><u>2,474</u></u>

Fiscal Year 2002

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	32,755	26,179	79.92%
AUGUST .....	32,753	27,769	84.78%
SEPTEMBER .....	31,653	21,364	67.49%
OCTOBER .....	32,728	21,404	65.40%
NOVEMBER .....	31,614	15,760	49.85%
DECEMBER .....	32,738	19,796	60.47%
JANUARY .....	32,720	21,852	66.78%
FEBRUARY .....	29,518	23,243	78.74%
MARCH .....	31,019	21,993	70.90%
APRIL .....	26,766	18,642	69.65%
MAY .....	27,677	18,793	67.90%
JUNE .....	26,785	20,593	76.88%
 TOTAL .....	 368,726	 257,388	 69.80%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	70.42	Average Beverage Sales Per Room Per Day	39.26
Average Slot Revenue Per Room Per Day	340.94	Average Rooms Department Payroll Per Room Per Day	24.55
Average Food Sales Per Room Per Day	139.55	Average Room Rate Per Day	104.33

Fiscal Year 2002  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	1,211	2,139
Coin Operated Devices	10	8,425	1,042
Poker and Pan	1	750	466
Race and Sports	2	721	206
<b>TOTAL CASINO</b>	<b>10</b>	<b>9,492</b>	<b>1,123</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	130.2%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	463.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	721.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	64.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	13.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	102.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	96.6%
RETURN ON INVESTED CAPITAL* .....	10.2%
RETURN ON AVERAGE ASSETS* .....	9.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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SECTION 3  
DETAIL OF SELECTED GROUPS

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COMBINED BALANCE SHEET

3-1

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

		<u>ASSETS</u>			
<u>CURRENT ASSETS</u>				<u>DOLLARS</u>	<u>PERCENT</u>
Cash .....				1,269,217,468	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	559,758,772	298,654,577		261,104,195	0.9%
Trade	251,171,631	21,078,997		230,092,634	0.8%
Sundry	321,199,501	4,259,993		316,939,508	1.1%
Notes	33,773,569	8,758,172		25,015,397	0.1%
Prepaid Expenses .....				263,984,030	0.9%
Other Current Assets .....				1,728,892,106	6.1%
TOTAL CURRENT ASSETS .....				<u>4,095,245,338</u>	14.4%
<u>FIXED ASSETS</u>	<u>COST</u>	<u>DEPRECIATION</u>			
Land	4,958,874,912	.....		4,958,874,912	17.4%
Land Improvements	480,089,789	154,879,384		325,210,405	1.1%
Buildings & Improvements	16,557,039,030	3,355,398,553		13,201,640,477	46.4%
Furniture & Equipment	6,609,772,360	3,917,540,990		2,692,231,370	9.5%
Lease Improvements	621,641,509	295,932,959		325,708,550	1.1%
Construction in Progress	447,306,762	.....		447,306,762	1.6%
TOTAL FIXED ASSETS .....				<u>21,950,972,476</u>	77.1%
OTHER ASSETS .....				<u>2,435,362,418</u>	8.6%
TOTAL ASSETS .....				<u>28,481,580,232</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade .....				276,583,344	1.0%
Accounts Payable - Other .....				130,243,847	0.5%
Current Portion of Long-Term Debt .....				497,739,138	1.7%
Accrued Expenses .....				922,644,358	3.2%
Other Current Liabilities .....				293,911,697	1.0%
TOTAL CURRENT LIABILITIES .....				<u>2,121,122,384</u>	7.4%
<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	1,831,211,946	176,638,342		1,654,573,604	5.8%
Debentures & Bonds	562,053,953	5,167,659		556,886,294	2.0%
Notes	2,128,770,662	144,785,987		1,983,984,675	7.0%
Contracts	61,278,334	16,234,405		45,043,929	0.2%
Other	6,146,255,324	154,912,745		5,991,342,579	21.0%
TOTAL LONG-TERM DEBT	10,729,570,219	497,739,138		10,231,831,081	35.9%
OTHER LIABILITIES .....				1,615,785,324	5.7%
TOTAL LIABILITIES .....				<u>13,968,738,789</u>	49.0%
<u>CAPITAL</u>					
Owners Capital Accounts .....				1,580,418,089	5.5%
Capital Stock & Other Capital .....				6,476,124,990	22.7%
Retained Earnings .....				6,456,298,364	22.7%
TOTAL CAPITAL .....				<u>14,512,841,443</u>	51.0%
TOTAL LIABILITIES AND CAPITAL.....				<u>28,481,580,232</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
193,752,246	188,127,346	49,302,276	13,565,947

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	8,345,185,657	50.7%
Rooms .....	3,164,087,910	19.2%
Food .....	2,241,477,397	13.6%
Beverage .....	888,369,451	5.4%
Other .....	1,831,949,356	11.1%
TOTAL REVENUE .....	<u>16,471,069,771</u>	100.0%
 COST OF SALES .....	 1,320,807,148	 8.0%
GROSS MARGIN .....	15,150,262,623	92.0%
 DEPARTMENTAL EXPENSES .....	 8,518,905,649	 51.7%
DEPARTMENTAL INCOME (LOSS) .....	<u>6,631,356,974</u>	40.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	335,310,656	2.0%
Bad Debt Expense .....	14,878,569	0.1%
Complimentary Expense (not reported in departments).....	172,687,939	1.0%
Depreciation - Buildings .....	516,969,793	3.1%
Depreciation and Amortization - Other .....	856,270,630	5.2%
Energy Expense (electricity, gas, etc.) .....	347,628,293	2.1%
Equipment Rental or Lease .....	23,330,099	0.1%
Interest Expense .....	1,169,136,163	7.1%
Music and Entertainment .....	218,541,913	1.3%
Payroll Taxes .....	83,598,162	0.5%
Payroll - Employee Benefits .....	273,196,820	1.7%
Payroll - Officers .....	42,555,878	0.3%
Payroll - Other Employees .....	886,310,872	5.4%
Rent of Premises .....	138,016,107	0.8%
Taxes - Real Estate .....	178,570,293	1.1%
Taxes and Licenses - Other .....	39,068,892	0.2%
Utilities (Other than Energy Expense) .....	67,617,986	0.4%
Other General and Administrative Expenses .....	1,357,628,094	8.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>6,721,317,159</u>	40.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u><u>-89,960,185</u></u>	 -0.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
112,048,094	143,502,454	55,884,813	17,655,028

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,635,340,637	31.6%
Coin Operated Devices .....	5,461,281,013	65.4%
Poker and Pan .....	58,540,605	0.7%
Race Book .....	97,261,086	1.2%
Sports Pool .....	92,762,316	1.1%
TOTAL REVENUE .....	<u>8,345,185,657</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	187,215,629	2.2%
Commissions .....	90,068,752	1.1%
Complimentary Expense .....	1,295,990,479	15.5%
Gaming Taxes and Licenses .....	626,951,596	7.5%
Preferred Guest Expenses (no complimentaries) .....	157,721,835	1.9%
Payroll Taxes .....	154,111,603	1.8%
Payroll - Employee Benefits .....	332,418,719	4.0%
Payroll - Officers .....	17,414,617	0.2%
Payroll - Other Employees .....	1,133,432,697	13.6%
Race Wire Fees .....	15,563,736	0.2%
Other Departmental Expenses .....	669,421,206	8.0%
TOTAL DEPARTMENTAL EXPENSES .....	<u>4,680,310,869</u>	56.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>3,664,874,788</u>	 43.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,602,191,081	82.2%
Complimentary Rooms .....	561,896,829	17.8%
TOTAL REVENUE .....	<u>3,164,087,910</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	5,370,929	0.2%
Complimentary Expense .....	39,799,156	1.3%
Payroll - Taxes .....	59,894,612	1.8%
Payroll - Employee Benefits .....	197,079,975	6.2%
Payroll - Officers .....	2,226,422	0.1%
Payroll - Other Employees .....	622,761,277	19.7%
Other Departmental Expenses .....	335,061,478	10.6%
TOTAL DEPARTMENTAL EXPENSES .....	<u>1,262,193,849</u>	39.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,901,894,061</u>	 60.1%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,768,034,008	78.9%
Complimentary Food Sales .....	473,443,389	21.1%
TOTAL REVENUE .....	<u>2,241,477,397</u>	100.0%
 COST OF SALES .....	 804,548,141	 35.9%
GROSS MARGIN .....	1,436,929,256	64.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	522,209	0.0%
Complimentary Expense .....	12,016,613	0.5%
Payroll - Taxes .....	99,381,611	4.4%
Payroll - Employee Benefits .....	274,577,282	12.2%
Payroll - Officers .....	2,725,873	0.1%
Payroll - Other Employees .....	921,435,175	41.1%
Other Departmental Expenses .....	158,720,839	7.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>1,469,379,602</u>	65.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-32,450,346</u>	 -1.4%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	434,291,975	48.9%
Complimentary Beverage Sales .....	454,077,476	51.1%
TOTAL REVENUE .....	<u>888,369,451</u>	100.0%
 COST OF SALES .....	 220,813,304	 24.9%
GROSS MARGIN .....	667,556,147	75.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,692	0.0%
Complimentary Expense .....	3,420,109	0.4%
Payroll - Taxes .....	24,102,079	2.7%
Payroll - Employee Benefits .....	66,631,031	7.5%
Payroll - Officers .....	157,774	0.0%
Payroll - Other Employees .....	192,742,055	21.7%
Other Departmental Expenses .....	43,751,799	4.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>330,806,539</u>	37.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>336,749,608</u>	 37.9%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,761,409,945	96.1%
Other Complimentary Items .....		70,539,411	3.9%
<b>TOTAL REVENUE .....</b>		<b><u>1,831,949,356</u></b>	<b>100.0%</b>
COST OF SALES .....		295,445,703	16.1%
GROSS MARGIN .....		1,536,503,653	83.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		1,276,815	0.1%
Complimentary Expense .....		41,395,347	2.3%
Payroll - Taxes .....		28,725,871	1.6%
Payroll - Employee Benefits .....		76,072,053	4.2%
Payroll - Officers .....		746,451	0.0%
Payroll - Other Employees .....		291,890,872	15.9%
Other Departmental Expenses .....		336,107,381	18.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>776,214,790</u></b>	<b>42.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>760,288,863</u>	41.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	50,296
ROOMS DEPARTMENT .....	29,449
FOOD DEPARTMENT .....	45,659
BEVERAGE DEPARTMENT .....	11,437
G & A DEPARTMENT .....	29,938
OTHER DEPARTMENTS .....	<u>14,289</u>
TOTAL .....	<u>181,068</u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	3,925,116	3,518,223	89.63%
AUGUST .....	3,960,895	3,657,650	92.34%
SEPTEMBER .....	3,837,018	2,964,927	77.27%
OCTOBER .....	3,932,941	3,277,345	83.33%
NOVEMBER .....	3,809,406	2,972,038	78.02%
DECEMBER .....	3,930,632	2,868,559	72.98%
JANUARY .....	3,944,657	3,043,642	77.16%
FEBRUARY .....	3,611,821	3,166,444	87.67%
MARCH .....	3,979,391	3,686,950	92.65%
APRIL .....	3,825,192	3,389,438	88.61%
MAY .....	3,982,402	3,394,523	85.24%
JUNE .....	3,845,340	3,395,365	88.30%
TOTAL .....	<u>46,584,811</u>	<u>39,335,104</u>	<u>84.44%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	67.00	Average Beverage Sales Per Room Per Day	22.58
Average Slot Revenue Per Room Per Day	138.84	Average Rooms Department Payroll Per Room Per Day	22.42
Average Food Sales Per Room Per Day	56.98	Average Room Rate Per Day	80.44



Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 147 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	142	9,118	2,035
Coin Operated Devices	147	34,201	1,086
Poker and Pan	47	1,488	811
Race and Sports	96	4,372	451
TOTAL CASINO	147	46,339	1,225

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	193.1%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	103.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	684.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	15.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	2.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	57.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	52.1%
RETURN ON INVESTED CAPITAL* .....	4.1%
RETURN ON AVERAGE ASSETS* .....	3.8%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash .....		60,126,487	11.9%	
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>			
Casino .....	635,354      249,283	386,071	0.1%	
Trade .....	15,319,627      542,825	14,776,802	2.9%	
Sundry .....	5,185,658      0	5,185,658	1.0%	
Notes .....	911,964      1,500	910,464	0.2%	
Prepaid Expenses .....		11,295,323	2.2%	
Other Current Assets .....		10,834,987	2.1%	
TOTAL CURRENT ASSETS .....		<u>103,515,792</u>	20.5%	
<u>FIXED ASSETS</u>				
	<u>COST</u> <u>DEPRECIATION</u>			
Land .....	55,574,002	55,574,002	11.0%	
Land Improvements .....	17,938,239	4,945,091	12,993,148	2.6%
Buildings & Improvements .....	272,737,095	86,981,198	185,755,897	36.8%
Furniture & Equipment .....	218,238,597	128,039,708	90,198,889	17.9%
Lease Improvements .....	16,672,443	6,664,887	10,007,556	2.0%
Construction in Progress .....	5,035,187	5,035,187	1.0%	
TOTAL FIXED ASSETS .....		<u>359,564,679</u>	71.3%	
OTHER ASSETS .....		<u>41,218,331</u>	8.2%	
TOTAL ASSETS .....		<u>504,298,802</u>	100.0%	
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade .....		14,651,266	2.9%	
Accounts Payable - Other .....		17,139	0.0%	
Current Portion of Long-Term Debt .....		39,034,002	7.7%	
Accrued Expenses .....		18,251,960	3.6%	
Other Current Liabilities .....		-5,495,409	-1.1%	
TOTAL CURRENT LIABILITIES .....		<u>66,458,958</u>	13.2%	
<u>LONG-TERM DEBT</u>				
	<u>TOTAL OWING</u> <u>CURRENT PORTION</u>			
Mortgages .....	38,339,684	2,465,912	35,873,772	7.1%
Debentures & Bonds .....	0	0	0	0.0%
Notes .....	202,991,992	35,067,097	167,924,895	33.3%
Contracts .....	2,181,412	1,341,076	840,336	0.2%
Other .....	18,967,385	159,917	18,807,468	3.7%
TOTAL LONG-TERM DEBT .....	262,480,473	39,034,002	223,446,471	44.3%
OTHER LIABILITIES .....		21,495,488	4.3%	
TOTAL LIABILITIES .....		<u>311,400,917</u>	61.7%	
<u>CAPITAL</u>				
Owners Capital Accounts .....		172,208,702	34.1%	
Capital Stock & Other Capital .....		600,386	0.1%	
Retained Earnings .....		20,088,797	4.0%	
TOTAL CAPITAL .....		<u>192,897,885</u>	38.3%	
TOTAL LIABILITIES AND CAPITAL .....		<u>504,298,802</u>	100.0%	

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,299,971	13,369,718	7,124,015	2,807,614

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	251,203,076	55.2%
Rooms .....	65,816,440	14.5%
Food .....	78,012,982	17.1%
Beverage .....	30,367,868	6.7%
Other .....	29,651,844	6.5%
TOTAL REVENUE .....	<u>455,052,210</u>	100.0%
 COST OF SALES .....	 59,022,032	 13.0%
GROSS MARGIN .....	396,030,178	87.0%
 DEPARTMENTAL EXPENSES .....	 237,548,535	 52.2%
DEPARTMENTAL INCOME (LOSS) .....	<u>158,481,643</u>	34.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	13,693,208	3.0%
Bad Debt Expense .....	4,351,915	1.0%
Complimentary Expense (not reported in departments).....	3,687,654	0.8%
Depreciation - Buildings .....	9,520,930	2.1%
Depreciation and Amortization - Other .....	29,650,498	6.5%
Energy Expense (electricity, gas, etc.) .....	12,317,849	2.7%
Equipment Rental or Lease .....	819,558	0.2%
Interest Expense .....	16,045,197	3.5%
Music and Entertainment .....	1,927,203	0.4%
Payroll Taxes .....	3,407,118	0.7%
Payroll - Employee Benefits .....	4,657,168	1.0%
Payroll - Officers .....	4,441,938	1.0%
Payroll - Other Employees .....	30,131,757	6.6%
Rent of Premises .....	12,208,423	2.7%
Taxes - Real Estate .....	3,558,708	0.8%
Taxes and Licenses - Other .....	2,141,482	0.5%
Utilities (Other than Energy Expense) .....	3,058,830	0.7%
Other General and Administrative Expenses .....	52,815,456	11.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>208,434,892</u>	45.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u>-49,953,249</u>	 -11.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
11,098,834	15,408,897	8,932,299	6,105,748

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	32,677,356	13.0%
Coin Operated Devices .....	217,132,495	86.4%
Poker and Pan .....	233,357	0.1%
Race Book .....	538,675	0.2%
Sports Pool .....	621,193	0.2%
<b>TOTAL REVENUE .....</b>	<b>251,203,076</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	635,204	0.3%
Commissions .....	6,076,166	2.4%
Complimentary Expense .....	30,110,301	12.0%
Gaming Taxes and Licenses .....	21,211,468	8.4%
Preferred Guest Expenses (no complimentaries) .....	1,421,377	0.6%
Payroll Taxes .....	4,889,272	1.9%
Payroll - Employee Benefits .....	5,987,477	2.4%
Payroll - Officers .....	1,814,189	0.7%
Payroll - Other Employees .....	37,981,084	15.1%
Race Wire Fees .....	112,974	0.0%
Other Departmental Expenses .....	16,633,632	6.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>126,873,144</b>	<b>50.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>124,329,932</u>	 <u>49.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	60,575,472	92.0%
Complimentary Rooms .....	5,240,968	8.0%
<b>TOTAL REVENUE .....</b>	<b>65,816,440</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	278,021	0.4%
Complimentary Expense .....	503,478	0.8%
Payroll - Taxes .....	1,792,596	2.7%
Payroll - Employee Benefits .....	2,676,949	4.0%
Payroll - Officers .....	660,434	1.0%
Payroll - Other Employees .....	16,576,780	25.2%
Other Departmental Expenses .....	8,914,438	13.5%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>31,402,696</b>	<b>47.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>34,413,744</u>	 <u>52.3%</u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	65,019,889	83.3%
Complimentary Food Sales .....	12,993,093	16.7%
TOTAL REVENUE .....	<u>78,012,982</u>	100.0%
 COST OF SALES .....	 33,232,498	 42.6%
GROSS MARGIN .....	44,780,484	57.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	26,676	0.0%
Complimentary Expense .....	904,970	1.2%
Payroll - Taxes .....	3,996,771	5.1%
Payroll - Employee Benefits .....	5,336,139	6.8%
Payroll - Officers .....	988,459	1.3%
Payroll - Other Employees .....	34,206,815	43.8%
Other Departmental Expenses .....	6,487,304	8.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>51,947,134</u>	66.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-7,166,650</u>	 <u>-9.2%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	11,770,092	38.8%
Complimentary Beverage Sales .....	18,597,776	61.2%
TOTAL REVENUE .....	<u>30,367,868</u>	100.0%
 COST OF SALES .....	 10,791,352	 35.5%
GROSS MARGIN .....	19,576,516	64.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	606,425	2.0%
Payroll - Taxes .....	933,880	3.1%
Payroll - Employee Benefits .....	1,358,245	4.5%
Payroll - Officers .....	50,778	0.2%
Payroll - Other Employees .....	6,845,154	22.5%
Other Departmental Expenses .....	1,727,679	5.7%
TOTAL DEPARTMENTAL EXPENSES .....	<u>11,522,161</u>	37.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>8,054,355</u>	 <u>26.5%</u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		29,317,354	98.9%
Other Complimentary Items .....		334,490	1.1%
<b>TOTAL REVENUE .....</b>		<b>29,651,844</b>	<b>100.0%</b>
COST OF SALES .....		14,998,182	50.6%
GROSS MARGIN .....		14,653,662	49.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		410,637	1.4%
Complimentary Expense .....		72,364	0.2%
Payroll - Taxes .....		900,245	3.0%
Payroll - Employee Benefits .....		1,198,757	4.0%
Payroll - Officers .....		48,410	0.2%
Payroll - Other Employees .....		8,520,429	28.7%
Other Departmental Expenses .....		4,652,558	15.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>15,803,400</b>	<b>53.3%</b>
DEPARTMENTAL INCOME(LOSS) .....		<b>-1,149,738</b>	<b>-3.9%</b>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	2,347
ROOMS DEPARTMENT .....	1,096
FOOD DEPARTMENT .....	2,249
BEVERAGE DEPARTMENT .....	571
G & A DEPARTMENT .....	1,341
OTHER DEPARTMENTS .....	466
<b>TOTAL .....</b>	<b>8,070</b>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	163,429	110,500	67.61%
AUGUST .....	169,205	126,063	74.50%
SEPTEMBER .....	164,196	106,769	65.03%
OCTOBER .....	149,078	95,434	64.02%
NOVEMBER .....	143,561	80,586	56.13%
DECEMBER .....	149,054	71,994	48.30%
JANUARY .....	149,743	75,540	50.45%
FEBRUARY .....	134,957	89,730	66.49%
MARCH .....	149,742	107,492	71.78%
APRIL .....	144,475	95,460	66.07%
MAY .....	150,334	97,769	65.03%
JUNE .....	146,080	97,446	66.71%
TOTAL .....	<u>1,813,854</u>	<u>1,154,783</u>	<u>63.66%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	28.30	Average Beverage Sales Per Room Per Day	26.30
Average Slot Revenue Per Room Per Day	188.03	Average Rooms Department Payroll Per Room Per Day	18.80
Average Food Sales Per Room Per Day	67.56	Average Room Rate Per Day	56.99



Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 41 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	37	2,093	422
Coin Operated Devices	41	9,212	575
Poker and Pan	5	417	71
Race and Sports	13	3,190	28
TOTAL CASINO	41	12,162	504

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	155.8%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	61.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	290.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	21.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	14.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	86.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	79.1%
RETURN ON INVESTED CAPITAL* .....	-7.3%
RETURN ON AVERAGE ASSETS* .....	-6.4%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 35 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		112,677,420	7.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino .....	7,779,118	2,348,347	5,430,771    0.3%
Trade .....	19,409,459	1,540,934	17,868,525    1.1%
Sundry .....	11,096,407	6,800	11,089,607    0.7%
Notes .....	11,984,594	0	11,984,594    0.8%
Prepaid Expenses .....		28,805,834	1.8%
Other Current Assets .....		10,344,580	0.7%
TOTAL CURRENT ASSETS .....		<u>198,201,331</u>	12.6%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land .....	346,241,304	.....	346,241,304    22.1%
Land Improvements .....	34,922,704	13,559,606	21,363,098    1.4%
Buildings & Improvements .....	888,858,793	272,405,045	616,453,748    39.3%
Furniture & Equipment .....	514,514,080	356,295,491	158,218,589    10.1%
Lease Improvements .....	174,257,980	54,686,317	119,571,663    7.6%
Construction in Progress .....	14,900,801	.....	14,900,801    1.0%
TOTAL FIXED ASSETS .....			<u>1,276,749,203</u> 81.5%
OTHER ASSETS .....			<u>92,199,370</u> 5.9%
TOTAL ASSETS .....			<u>1,567,149,904</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		35,092,486	2.2%
Accounts Payable - Other .....		24,767,945	1.6%
Current Portion of Long-Term Debt .....		70,660,954	4.5%
Accrued Expenses .....		68,041,433	4.3%
Other Current Liabilities .....		12,227,416	0.8%
TOTAL CURRENT LIABILITIES .....		<u>210,790,234</u>	13.5%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages .....	215,146,908	49,438,763	165,708,145    10.6%
Debentures & Bonds .....	138,073,819	3,414,969	134,658,850    8.6%
Notes .....	174,717,207	16,084,911	158,632,296    10.1%
Contracts .....	1,654,896	864,023	790,873    0.1%
Other .....	175,843,621	858,288	174,985,333    11.2%
TOTAL LONG-TERM DEBT .....	705,436,451	70,660,954	634,775,497    40.5%
OTHER LIABILITIES .....			55,088,736    3.5%
TOTAL LIABILITIES .....			<u>900,654,467</u> 57.5%
 <u>CAPITAL</u>			
Owners Capital Accounts .....		303,988,699	19.4%
Capital Stock & Other Capital .....		545,065,466	34.8%
Retained Earnings .....		-182,558,728	-11.6%
TOTAL CAPITAL .....		<u>666,495,437</u>	42.5%
TOTAL LIABILITIES AND CAPITAL .....		<u>1,567,149,904</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
44,775,712	49,302,276	33,824,253	14,968,485

Fiscal Year 2002

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 35 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	840,315,806	58.9%
Rooms .....	197,495,445	13.9%
Food .....	199,430,770	14.0%
Beverage .....	79,428,801	5.6%
Other .....	108,960,414	7.6%
<b>TOTAL REVENUE .....</b>	<b><u>1,425,631,236</u></b>	<b>100.0%</b>
 COST OF SALES .....	 139,245,677	 9.8%
GROSS MARGIN .....	1,286,385,559	90.2%
DEPARTMENTAL EXPENSES .....	741,705,205	52.0%
DEPARTMENTAL INCOME (LOSS) .....	<u>544,680,354</u>	38.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	51,944,538	3.6%
Bad Debt Expense .....	431,707	0.0%
Complimentary Expense (not reported in departments).....	28,291,531	2.0%
Depreciation - Buildings .....	25,761,117	1.8%
Depreciation and Amortization - Other .....	70,899,862	5.0%
Energy Expense (electricity, gas, etc.) .....	35,012,910	2.5%
Equipment Rental or Lease .....	2,411,651	0.2%
Interest Expense .....	61,074,255	4.3%
Music and Entertainment .....	7,223,500	0.5%
Payroll Taxes .....	11,373,520	0.8%
Payroll - Employee Benefits .....	22,899,349	1.6%
Payroll - Officers .....	10,866,198	0.8%
Payroll - Other Employees .....	91,096,537	6.4%
Rent of Premises .....	20,780,942	1.5%
Taxes - Real Estate .....	12,444,598	0.9%
Taxes and Licenses - Other .....	3,403,122	0.2%
Utilities (Other than Energy Expense) .....	7,745,539	0.5%
Other General and Administrative Expenses .....	107,021,673	7.5%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>570,682,549</u></b>	<b>40.0%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-26,002,195</u>	  -1.8%

Average Revenue  
40,732,321

Upper Quartile  
51,417,996

Median  
39,410,668

Lower Quartile  
28,117,067

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 35 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	153,833,828	18.3%
Coin Operated Devices .....	675,218,078	80.4%
Poker and Pan .....	2,056,511	0.2%
Race Book .....	3,656,004	0.4%
Sports Pool .....	5,551,385	0.7%
<b>TOTAL REVENUE .....</b>	<b>840,315,806</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	750,647	0.1%
Commissions .....	24,493,490	2.9%
Complimentary Expense .....	94,878,213	11.3%
Gaming Taxes and Licenses .....	71,368,628	8.5%
Preferred Guest Expenses (no complimentaries) .....	1,021,769	0.1%
Payroll Taxes .....	19,052,851	2.3%
Payroll - Employee Benefits .....	21,955,214	2.6%
Payroll - Officers .....	541,418	0.1%
Payroll - Other Employees .....	123,338,602	14.7%
Race Wire Fees .....	1,546,936	0.2%
Other Departmental Expenses .....	49,983,123	5.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>408,930,891</b>	<b>48.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>431,384,915</u>	 51.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	163,722,746	82.9%
Complimentary Rooms .....	33,772,699	17.1%
<b>TOTAL REVENUE .....</b>	<b>197,495,445</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	143,892	0.1%
Complimentary Expense .....	3,453,116	1.7%
Payroll - Taxes .....	7,141,562	3.6%
Payroll - Employee Benefits .....	13,276,125	6.7%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	58,232,641	29.5%
Other Departmental Expenses .....	28,347,616	14.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>110,594,952</b>	<b>56.0%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>86,900,493</u>	 44.0%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 35 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	147,589,748	74.0%
Complimentary Food Sales .....	51,841,022	26.0%
TOTAL REVENUE .....	<u>199,430,770</u>	100.0%
 COST OF SALES .....	 97,477,843	 48.9%
GROSS MARGIN .....	101,952,927	51.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	5,775	0.0%
Complimentary Expense .....	1,252,758	0.6%
Payroll - Taxes .....	12,834,221	6.4%
Payroll - Employee Benefits .....	22,812,273	11.4%
Payroll - Officers .....	2,564	0.0%
Payroll - Other Employees .....	92,395,092	46.3%
Other Departmental Expenses .....	15,736,359	7.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>145,039,042</u>	72.7%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-43,086,115</u>	 <u>-21.6%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	27,387,329	34.5%
Complimentary Beverage Sales .....	52,041,472	65.5%
TOTAL REVENUE .....	<u>79,428,801</u>	100.0%
 COST OF SALES .....	 23,998,602	 30.2%
GROSS MARGIN .....	55,430,199	69.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	0	0.0%
Complimentary Expense .....	960,575	1.2%
Payroll - Taxes .....	2,647,160	3.3%
Payroll - Employee Benefits .....	4,382,382	5.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	17,793,101	22.4%
Other Departmental Expenses .....	2,989,672	3.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>28,772,890</u>	36.2%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>26,657,309</u>	 <u>33.6%</u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
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Amounts Represent 35 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		104,273,432	95.7%
Other Complimentary Items .....		4,686,982	4.3%
<b>TOTAL REVENUE .....</b>		<b>108,960,414</b>	<b>100.0%</b>
COST OF SALES .....		17,769,232	16.3%
GROSS MARGIN .....		91,191,182	83.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		7,346	0.0%
Complimentary Expense .....		5,337,038	4.9%
Payroll - Taxes .....		2,050,720	1.9%
Payroll - Employee Benefits .....		3,382,347	3.1%
Payroll - Officers .....		144,371	0.1%
Payroll - Other Employees .....		21,398,618	19.6%
Other Departmental Expenses .....		16,046,990	14.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b>48,367,430</b>	<b>44.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>42,823,752</u>	39.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	6,560
ROOMS DEPARTMENT .....	3,260
FOOD DEPARTMENT .....	5,210
BEVERAGE DEPARTMENT .....	1,375
G & A DEPARTMENT .....	3,675
OTHER DEPARTMENTS .....	<u>1,635</u>
TOTAL .....	<u>21,715</u>

Fiscal Year 2002

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 35 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	500,772	389,230	77.73%
AUGUST .....	502,420	417,720	83.14%
SEPTEMBER .....	494,299	371,967	75.25%
OCTOBER .....	503,223	382,540	76.02%
NOVEMBER .....	475,283	319,287	67.18%
DECEMBER .....	498,437	310,431	62.28%
JANUARY .....	496,823	309,156	62.23%
FEBRUARY .....	454,028	359,313	79.14%
MARCH .....	505,596	422,970	83.66%
APRIL .....	479,974	363,571	75.75%
MAY .....	493,999	360,838	73.04%
JUNE .....	487,690	407,663	83.59%
TOTAL .....	<u>5,892,544</u>	<u>4,414,686</u>	<u>74.92%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	34.85	Average Beverage Sales Per Room Per Day	17.99
Average Slot Revenue Per Room Per Day	152.95	Average Rooms Department Payroll Per Room Per Day	17.82
Average Food Sales Per Room Per Day	45.17	Average Room Rate Per Day	44.74



Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	34	5,275	858
Coin Operated Devices	35	21,170	911
Poker and Pan	8	1,019	211
Race and Sports	18	1,740	294
TOTAL CASINO	35	27,422	876

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	94.0%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	74.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	316.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	23.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	16.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	85.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	76.5%
RETURN ON INVESTED CAPITAL* .....	2.5%
RETURN ON AVERAGE ASSETS* .....	2.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash .....				239,830,863	5.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	42,286,249	15,113,688		27,172,561	0.6%
Trade	23,623,213	1,025,431		22,597,782	0.5%
Sundry	255,589,721	395,150		255,194,571	6.0%
Notes	62,432,831	8,756,672		53,676,159	1.3%
Prepaid Expenses .....				53,684,648	1.3%
Other Current Assets .....				245,087,835	5.8%
TOTAL CURRENT ASSETS .....				<u>897,244,419</u>	21.2%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	359,592,066	.....		359,592,066	8.5%
Land Improvements	113,250,338	45,326,823		67,923,515	1.6%
Buildings & Improvements	2,271,037,608	528,306,939		1,742,730,669	41.3%
Furniture & Equipment	1,277,899,500	852,643,233		425,256,267	10.1%
Lease Improvements	272,926,951	177,540,669		95,386,282	2.3%
Construction in Progress	37,734,629	.....		37,734,629	0.9%
TOTAL FIXED ASSETS .....				<u>2,728,623,428</u>	64.6%
OTHER ASSETS .....				<u>597,352,900</u>	14.1%
TOTAL ASSETS .....				<u>4,223,220,747</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade .....				60,983,585	1.4%
Accounts Payable - Other .....				41,161,897	1.0%
Current Portion of Long-Term Debt .....				259,175,524	6.1%
Accrued Expenses .....				177,643,702	4.2%
Other Current Liabilities .....				6,381,831	0.2%
TOTAL CURRENT LIABILITIES .....				<u>545,346,539</u>	12.9%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	191,433,354	13,791,667		177,641,687	4.2%
Debentures & Bonds	262,828,788	0		262,828,788	6.2%
Notes	660,367,657	92,011,820		568,355,837	13.5%
Contracts	25,097,117	14,026,106		11,071,011	0.3%
Other	554,943,721	139,345,931		415,597,790	9.8%
TOTAL LONG-TERM DEBT	1,694,670,637	259,175,524		1,435,495,113	34.0%
OTHER LIABILITIES .....				214,472,202	5.1%
TOTAL LIABILITIES .....				<u>2,195,313,854</u>	52.0%
<u>CAPITAL</u>					
Owners Capital Accounts .....				290,200,608	6.9%
Capital Stock & Other Capital .....				839,857,946	19.9%
Retained Earnings .....				897,848,339	21.3%
TOTAL CAPITAL .....				<u>2,027,906,893</u>	48.0%
TOTAL LIABILITIES AND CAPITAL .....				<u>4,223,220,747</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
131,975,648	183,810,488	118,285,669	52,042,886

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	1,682,595,580	56.8%
Rooms .....	426,348,981	14.4%
Food .....	394,186,026	13.3%
Beverage .....	182,625,278	6.2%
Other .....	277,666,191	9.4%
<b>TOTAL REVENUE .....</b>	<b><u>2,963,422,056</u></b>	<b>100.0%</b>
 COST OF SALES .....	 286,110,241	 9.7%
 GROSS MARGIN .....	 2,677,311,815	 90.3%
 DEPARTMENTAL EXPENSES .....	 1,496,645,402	 50.5%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>1,180,666,413</u>	 39.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	68,179,534	2.3%
Bad Debt Expense .....	824,641	0.0%
Complimentary Expense (not reported in departments).....	71,268,235	2.4%
Depreciation - Buildings .....	96,016,762	3.2%
Depreciation and Amortization - Other .....	110,435,083	3.7%
Energy Expense (electricity, gas, etc.) .....	75,654,105	2.6%
Equipment Rental or Lease .....	4,169,465	0.1%
Interest Expense .....	151,908,683	5.1%
Music and Entertainment .....	28,446,615	1.0%
Payroll Taxes .....	16,652,796	0.6%
Payroll - Employee Benefits .....	57,020,579	1.9%
Payroll - Officers .....	7,390,986	0.2%
Payroll - Other Employees .....	202,386,498	6.8%
Rent of Premises .....	41,240,742	1.4%
Taxes - Real Estate .....	23,717,381	0.8%
Taxes and Licenses - Other .....	12,382,721	0.4%
Utilities (Other than Energy Expense) .....	16,663,208	0.6%
Other General and Administrative Expenses .....	203,023,758	6.9%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>1,187,381,792</u></b>	<b>40.1%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u><u>-6,715,379</u></u>	  -0.2%

Average Revenue  
92,606,939

Upper Quartile  
115,575,296

Median  
80,810,484

Lower Quartile  
70,254,025

Fiscal Year 2002

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	365,827,484	21.7%
Coin Operated Devices .....	1,275,567,497	75.8%
Poker and Pan .....	13,659,175	0.8%
Race Book .....	17,310,913	1.0%
Sports Pool .....	10,230,511	0.6%
<b>TOTAL REVENUE .....</b>	<b>1,682,595,580</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	10,185,816	0.6%
Commissions .....	19,645,002	1.2%
Complimentary Expense .....	219,373,800	13.0%
Gaming Taxes and Licenses .....	137,331,285	8.2%
Preferred Guest Expenses (no complimentaries) .....	13,344,790	0.8%
Payroll Taxes .....	29,189,052	1.7%
Payroll - Employee Benefits .....	61,622,748	3.7%
Payroll - Officers .....	7,330,526	0.4%
Payroll - Other Employees .....	228,765,823	13.6%
Race Wire Fees .....	2,839,913	0.2%
Other Departmental Expenses .....	106,430,973	6.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>836,059,728</b>	<b>49.7%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>846,535,852</u>	 50.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	334,641,807	78.5%
Complimentary Rooms .....	91,707,174	21.5%
<b>TOTAL REVENUE .....</b>	<b>426,348,981</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	922,625	0.2%
Complimentary Expense .....	3,403,682	0.8%
Payroll - Taxes .....	10,809,966	2.5%
Payroll - Employee Benefits .....	33,342,929	7.8%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	113,666,885	26.7%
Other Departmental Expenses .....	47,967,930	11.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>210,114,017</b>	<b>49.3%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>216,234,964</u>	 50.7%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	292,753,501	74.3%
Complimentary Food Sales .....	101,432,525	25.7%
TOTAL REVENUE .....	<u>394,186,026</u>	100.0%
 COST OF SALES .....	 167,510,118	 42.5%
GROSS MARGIN .....	226,675,908	57.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	19,588	0.0%
Complimentary Expense .....	2,055,862	0.5%
Payroll - Taxes .....	18,161,053	4.6%
Payroll - Employee Benefits .....	51,172,914	13.0%
Payroll - Officers .....	230,749	0.1%
Payroll - Other Employees .....	178,979,808	45.4%
Other Departmental Expenses .....	22,742,664	5.8%
TOTAL DEPARTMENTAL EXPENSES .....	<u>273,362,638</u>	69.3%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>-46,686,730</u>	 <u>-11.8%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	73,465,056	40.2%
Complimentary Beverage Sales .....	109,160,222	59.8%
TOTAL REVENUE .....	<u>182,625,278</u>	100.0%
 COST OF SALES .....	 45,575,769	 25.0%
GROSS MARGIN .....	137,049,509	75.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	130	0.0%
Complimentary Expense .....	295,150	0.2%
Payroll - Taxes .....	5,182,541	2.8%
Payroll - Employee Benefits .....	14,113,736	7.7%
Payroll - Officers .....	50,746	0.0%
Payroll - Other Employees .....	40,149,419	22.0%
Other Departmental Expenses .....	7,989,728	4.4%
TOTAL DEPARTMENTAL EXPENSES .....	<u>67,781,450</u>	37.1%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>69,268,059</u>	 <u>37.9%</u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		266,395,844	95.9%
Other Complimentary Items .....		11,270,347	4.1%
<b>TOTAL REVENUE .....</b>		<b><u>277,666,191</u></b>	<b>100.0%</b>
COST OF SALES .....		73,024,354	26.3%
GROSS MARGIN .....		204,641,837	73.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		-43,593	0.0%
Complimentary Expense .....		13,018,229	4.7%
Payroll - Taxes .....		4,054,006	1.5%
Payroll - Employee Benefits .....		10,603,178	3.8%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		43,453,431	15.6%
Other Departmental Expenses .....		38,242,318	13.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>109,327,569</u></b>	<b>39.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>95,314,268</u>	34.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	11,655
ROOMS DEPARTMENT .....	5,743
FOOD DEPARTMENT .....	10,027
BEVERAGE DEPARTMENT .....	2,422
G & A DEPARTMENT .....	7,484
OTHER DEPARTMENTS .....	<u>2,302</u>
<b>TOTAL .....</b>	<b><u>39,633</u></b>

Fiscal Year 2002

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	828,431	712,399	85.99%
AUGUST .....	851,922	748,050	87.81%
SEPTEMBER .....	802,692	641,865	79.96%
OCTOBER .....	825,085	666,935	80.83%
NOVEMBER .....	817,686	632,307	77.33%
DECEMBER .....	833,030	572,426	68.72%
JANUARY .....	834,889	615,900	73.77%
FEBRUARY .....	796,317	668,012	83.89%
MARCH .....	846,772	750,480	88.63%
APRIL .....	808,221	686,730	84.97%
MAY .....	866,452	687,472	79.34%
JUNE .....	823,003	672,483	81.71%
TOTAL .....	<u>9,934,500</u>	<u>8,055,059</u>	<u>81.08%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.42	Average Beverage Sales Per Room Per Day	22.67
Average Slot Revenue Per Room Per Day	158.36	Average Rooms Department Payroll Per Room Per Day	19.59
Average Food Sales Per Room Per Day	48.94	Average Room Rate Per Day	52.93



Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	32	10,484	1,090
Coin Operated Devices	32	40,655	980
Poker and Pan	14	1,251	770
Race and Sports	28	3,944	248
<b>TOTAL CASINO</b>	<b>32</b>	<b>55,137</b>	<b>954</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	164.5%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	92.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	371.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	24.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	18.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	1.7%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	70.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	63.2%
RETURN ON INVESTED CAPITAL* .....	4.0%
RETURN ON AVERAGE ASSETS* .....	3.5%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		856,582,698	3.9%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	509,058,051	280,943,259	228,114,792      1.0%
Trade	192,819,332	17,969,807	174,849,525      0.8%
Sundry	49,327,715	3,858,043	45,469,672      0.2%
Notes	-41,555,820	0	-41,555,820      -0.2%
Prepaid Expenses .....		170,198,225	0.8%
Other Current Assets .....		1,462,624,704	6.6%
TOTAL CURRENT ASSETS .....		<u>2,896,283,796</u>	13.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,197,467,540	.....	4,197,467,540      18.9%
Land Improvements	313,978,508	91,047,864	222,930,644      1.0%
Buildings & Improvements	13,124,405,534	2,467,705,371	10,656,700,163      48.0%
Furniture & Equipment	4,599,120,183	2,580,562,558	2,018,557,625      9.1%
Lease Improvements	157,784,135	57,041,086	100,743,049      0.5%
Construction in Progress	389,636,145	.....	389,636,145      1.8%
TOTAL FIXED ASSETS .....			<u>17,586,035,166</u> 79.3%
OTHER ASSETS .....			<u>1,704,591,817</u> 7.7%
TOTAL ASSETS .....			<u>22,186,910,779</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		165,856,007	0.7%
Accounts Payable - Other .....		64,296,866	0.3%
Current Portion of Long-Term Debt .....		128,868,658	0.6%
Accrued Expenses .....		658,707,263	3.0%
Other Current Liabilities .....		280,797,859	1.3%
TOTAL CURRENT LIABILITIES .....		<u>1,298,526,653</u>	5.9%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,386,292,000	110,942,000	1,275,350,000      5.7%
Debentures & Bonds	161,151,346	1,752,690	159,398,656      0.7%
Notes	1,090,693,806	1,622,159	1,089,071,647      4.9%
Contracts	32,344,909	3,200	32,341,709      0.1%
Other	5,396,500,597	14,548,609	5,381,951,988      24.3%
TOTAL LONG-TERM DEBT	8,066,982,658	128,868,658	7,938,114,000      35.8%
OTHER LIABILITIES .....			1,324,728,898      6.0%
TOTAL LIABILITIES .....			<u>10,561,369,551</u> 47.6%
<u>CAPITAL</u>			
Owners Capital Accounts .....		814,020,080	3.7%
Capital Stock & Other Capital .....		5,090,601,192	22.9%
Retained Earnings .....		5,720,919,956	25.8%
TOTAL CAPITAL .....		<u>11,625,541,228</u>	52.4%
TOTAL LIABILITIES AND CAPITAL.....			<u>22,186,910,779</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
568,895,148	836,855,091	309,992,806	188,127,346

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2002

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	5,571,071,195	47.9%
Rooms .....	2,474,427,044	21.3%
Food .....	1,569,847,619	13.5%
Beverage .....	595,947,504	5.1%
Other .....	1,415,670,907	12.2%
TOTAL REVENUE .....	<u>11,626,964,269</u>	100.0%
 COST OF SALES .....	 836,429,198	 7.2%
GROSS MARGIN .....	10,790,535,071	92.8%
DEPARTMENTAL EXPENSES .....	6,043,006,507	52.0%
DEPARTMENTAL INCOME (LOSS) .....	<u>4,747,528,564</u>	40.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	201,493,376	1.7%
Bad Debt Expense .....	9,270,306	0.1%
Complimentary Expense (not reported in departments).....	69,440,519	0.6%
Depreciation - Buildings .....	385,670,984	3.3%
Depreciation and Amortization - Other .....	645,285,187	5.5%
Energy Expense (electricity, gas, etc.) .....	224,643,429	1.9%
Equipment Rental or Lease .....	15,929,425	0.1%
Interest Expense .....	940,108,028	8.1%
Music and Entertainment .....	180,944,595	1.6%
Payroll Taxes .....	52,164,728	0.4%
Payroll - Employee Benefits .....	188,619,724	1.6%
Payroll - Officers .....	19,856,756	0.2%
Payroll - Other Employees .....	562,696,080	4.8%
Rent of Premises .....	63,786,000	0.5%
Taxes - Real Estate .....	138,849,606	1.2%
Taxes and Licenses - Other .....	21,141,567	0.2%
Utilities (Other than Energy Expense) .....	40,150,409	0.3%
Other General and Administrative Expenses .....	994,767,207	8.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....	<u>4,754,817,926</u>	40.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	 <u><u>-7,289,362</u></u>	 <u>-0.1%</u>

Average Revenue  
298,127,289

Upper Quartile  
374,353,031

Median  
201,847,458

Lower Quartile  
156,343,643

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,083,001,969	37.4%
Coin Operated Devices .....	3,293,362,943	59.1%
Poker and Pan .....	42,591,562	0.8%
Race Book .....	75,755,494	1.4%
Sports Pool .....	76,359,227	1.4%
<b>TOTAL REVENUE .....</b>	<b><u>5,571,071,195</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	175,643,962	3.2%
Commissions .....	39,854,094	0.7%
Complimentary Expense .....	951,628,165	17.1%
Gaming Taxes and Licenses .....	397,040,215	7.1%
Preferred Guest Expenses (no complimentaries) .....	141,933,899	2.5%
Payroll Taxes .....	100,980,428	1.8%
Payroll - Employee Benefits .....	242,853,280	4.4%
Payroll - Officers .....	7,728,484	0.1%
Payroll - Other Employees .....	743,347,188	13.3%
Race Wire Fees .....	11,063,913	0.2%
Other Departmental Expenses .....	496,373,478	8.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>3,308,447,106</u></b>	<b>59.4%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>2,262,624,089</u>	40.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,043,251,056	82.6%
Complimentary Rooms .....	431,175,988	17.4%
<b>TOTAL REVENUE .....</b>	<b><u>2,474,427,044</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,026,391	0.2%
Complimentary Expense .....	32,438,880	1.3%
Payroll - Taxes .....	40,150,488	1.6%
Payroll - Employee Benefits .....	147,783,972	5.9%
Payroll - Officers .....	1,565,988	0.1%
Payroll - Other Employees .....	434,284,971	17.6%
Other Departmental Expenses .....	249,831,494	10.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>910,082,184</u></b>	<b>36.8%</b>
DEPARTMENTAL INCOME(LOSS) .....	<u>1,564,344,860</u>	63.2%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,262,670,870	80.4%
Complimentary Food Sales .....	307,176,749	19.6%
TOTAL REVENUE .....	<u>1,569,847,619</u>	100.0%
 COST OF SALES .....	 506,327,682	 32.3%
GROSS MARGIN .....	1,063,519,937	67.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	470,170	0.0%
Complimentary Expense .....	7,803,023	0.5%
Payroll - Taxes .....	64,389,566	4.1%
Payroll - Employee Benefits .....	195,255,956	12.4%
Payroll - Officers .....	1,504,101	0.1%
Payroll - Other Employees .....	615,853,460	39.2%
Other Departmental Expenses .....	113,754,512	7.2%
TOTAL DEPARTMENTAL EXPENSES .....	<u>999,030,788</u>	63.6%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>64,489,149</u>	 4.1%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	321,669,498	54.0%
Complimentary Beverage Sales .....	274,278,006	46.0%
TOTAL REVENUE .....	<u>595,947,504</u>	100.0%
 COST OF SALES .....	 140,447,581	 23.6%
GROSS MARGIN .....	455,499,923	76.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,562	0.0%
Complimentary Expense .....	1,557,959	0.3%
Payroll - Taxes .....	15,338,498	2.6%
Payroll - Employee Benefits .....	46,776,668	7.8%
Payroll - Officers .....	56,250	0.0%
Payroll - Other Employees .....	127,954,381	21.5%
Other Departmental Expenses .....	31,044,720	5.2%
TOTAL DEPARTMENTAL EXPENSES .....	<u>222,730,038</u>	37.4%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>232,769,885</u>	 39.1%

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,361,423,315	96.2%
Other Complimentary Items .....		54,247,592	3.8%
<b>TOTAL REVENUE .....</b>		<b><u>1,415,670,907</u></b>	<b>100.0%</b>
COST OF SALES .....		189,653,935	13.4%
GROSS MARGIN .....		1,226,016,972	86.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		902,425	0.1%
Complimentary Expense .....		22,967,716	1.6%
Payroll - Taxes .....		21,720,900	1.5%
Payroll - Employee Benefits .....		60,887,771	4.3%
Payroll - Officers .....		553,670	0.0%
Payroll - Other Employees .....		218,518,394	15.4%
Other Departmental Expenses .....		277,165,515	19.6%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>602,716,391</u></b>	<b>42.6%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>623,300,581</u>	44.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	29,734
ROOMS DEPARTMENT .....	19,350
FOOD DEPARTMENT .....	28,173
BEVERAGE DEPARTMENT .....	7,069
G & A DEPARTMENT .....	17,438
OTHER DEPARTMENTS .....	<u>9,886</u>
TOTAL .....	<u><u>111,650</u></u>

Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	2,432,484	2,306,094	94.80%
AUGUST .....	2,437,348	2,365,817	97.07%
SEPTEMBER .....	2,375,831	1,844,326	77.63%
OCTOBER .....	2,455,555	2,132,436	86.84%
NOVEMBER .....	2,372,876	1,939,858	81.75%
DECEMBER .....	2,450,111	1,913,708	78.11%
JANUARY .....	2,463,202	2,043,046	82.94%
FEBRUARY .....	2,226,519	2,049,389	92.04%
MARCH .....	2,477,281	2,406,008	97.12%
APRIL .....	2,392,522	2,243,677	93.78%
MAY .....	2,471,617	2,248,444	90.97%
JUNE .....	2,388,567	2,217,773	92.85%
TOTAL .....	<u>28,943,913</u>	<u>25,710,576</u>	<u>88.83%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	81.02	Average Beverage Sales Per Room Per Day	23.18
Average Slot Revenue Per Room Per Day	128.09	Average Rooms Department Payroll Per Room Per Day	24.26
Average Food Sales Per Room Per Day	61.06	Average Room Rate Per Day	96.24



Fiscal Year 2002  
 Statewide Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 39 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	39	18,011	2,965
Coin Operated Devices	39	66,870	1,263
Poker and Pan	20	2,109	981
Race and Sports	37	6,391	641
TOTAL CASINO	39	92,027	1,552

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	223.0%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	110.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	895.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	12.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	19.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	3.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	52.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	47.5%
RETURN ON INVESTED CAPITAL* .....	4.5%
RETURN ON AVERAGE ASSETS* .....	4.2%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2002  
Publicly Owned Casino Operations  
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 76 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		1,050,572,888	4.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	544,080,501	292,743,746	251,336,755    1.0%
Trade	213,476,098	19,107,143	194,368,955    0.7%
Sundry	365,100,626	4,259,993	360,840,633    1.4%
Notes	19,825,514	7,981,261	11,844,253    0.0%
Prepaid Expenses .....		219,179,500	0.8%
Other Current Assets .....		1,681,785,959	6.5%
TOTAL CURRENT ASSETS .....		<u>3,769,928,943</u>	14.5%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,624,465,429	.....	4,624,465,429    17.8%
Land Improvements	429,925,715	137,845,877	292,079,838    1.1%
Buildings & Improvements	14,996,526,421	2,862,115,426	12,134,410,995    46.6%
Furniture & Equipment	5,624,379,751	3,248,129,838	2,376,249,913    9.1%
Lease Improvements	382,114,664	212,132,657	169,982,007    0.7%
Construction in Progress	422,495,937	.....	422,495,937    1.6%
TOTAL FIXED ASSETS .....			<u>20,019,684,119</u> 76.9%
OTHER ASSETS .....			<u>2,233,979,439</u> 8.6%
TOTAL ASSETS .....			<u>26,023,592,501</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		217,438,802	0.8%
Accounts Payable - Other .....		97,609,651	0.4%
Current Portion of Long-Term Debt .....		349,041,461	1.3%
Accrued Expenses .....		816,639,330	3.1%
Other Current Liabilities .....		270,603,626	1.0%
TOTAL CURRENT LIABILITIES .....		<u>1,751,332,870</u>	6.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,495,343,953	118,408,172	1,376,935,781    5.3%
Debentures & Bonds	539,753,953	5,167,659	534,586,294    2.1%
Notes	1,713,840,061	76,630,770	1,637,209,291    6.3%
Contracts	56,124,449	13,636,554	42,487,895    0.2%
Other	5,854,588,626	135,198,306	5,719,390,320    22.0%
TOTAL LONG-TERM DEBT	9,659,651,042	349,041,461	9,310,609,581    35.8%
OTHER LIABILITIES .....			1,555,852,311    6.0%
TOTAL LIABILITIES .....			<u>12,617,794,762</u> 48.5%
<u>CAPITAL</u>			
Owners Capital Accounts .....		1,220,724,072	4.7%
Capital Stock & Other Capital .....		5,978,965,281	23.0%
Retained Earnings .....		6,206,108,386	23.8%
TOTAL CAPITAL .....		<u>13,405,797,739</u>	51.5%
TOTAL LIABILITIES AND CAPITAL.....		<u>26,023,592,501</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
342,415,691	336,114,698	180,756,903	72,272,005

Fiscal Year 2002  
Publicly Owned Casino Operations  
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 76 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	7,037,964,834	49.6%
Rooms .....	2,828,798,489	20.0%
Food .....	1,909,776,617	13.5%
Beverage .....	749,908,799	5.3%
Other .....	1,651,398,191	11.6%
<b>TOTAL REVENUE</b> .....	<b>14,177,846,930</b>	<b>100.0%</b>
 COST OF SALES .....	 1,089,245,750	 7.7%
 GROSS MARGIN .....	 13,088,601,180	 92.3%
 DEPARTMENTAL EXPENSES .....	 7,329,234,801	 51.7%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>5,759,366,379</u>	 40.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	243,271,711	1.7%
Bad Debt Expense .....	10,076,658	0.1%
Complimentary Expense (not reported in departments).....	137,030,858	1.0%
Depreciation - Buildings .....	471,438,879	3.3%
Depreciation and Amortization - Other .....	738,881,341	5.2%
Energy Expense (electricity, gas, etc.) .....	290,464,919	2.0%
Equipment Rental or Lease .....	19,197,402	0.1%
Interest Expense .....	1,095,867,517	7.7%
Music and Entertainment .....	201,890,917	1.4%
Payroll Taxes .....	65,859,211	0.5%
Payroll - Employee Benefits .....	241,931,797	1.7%
Payroll - Officers .....	27,395,020	0.2%
Payroll - Other Employees .....	736,591,837	5.2%
Rent of Premises .....	104,354,988	0.7%
Taxes - Real Estate .....	156,404,324	1.1%
Taxes and Licenses - Other .....	32,464,747	0.2%
Utilities (Other than Energy Expense) .....	54,515,864	0.4%
Other General and Administrative Expenses .....	1,193,512,639	8.4%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES</b> .....	<b><u>5,821,150,629</u></b>	<b>41.1%</b>
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-61,784,250</u>	  -0.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
186,550,618	206,712,181	133,679,222	65,612,084

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,409,085,116	34.2%
Coin Operated Devices .....	4,407,571,758	62.6%
Poker and Pan .....	48,005,825	0.7%
Race Book .....	87,881,048	1.2%
Sports Pool .....	85,421,087	1.2%
<b>TOTAL REVENUE .....</b>	<b><u>7,037,964,834</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	184,590,466	2.6%
Commissions .....	57,986,492	0.8%
Complimentary Expense .....	1,129,419,533	16.0%
Gaming Taxes and Licenses .....	513,640,722	7.3%
Preferred Guest Expenses (no complimentaries) .....	155,402,629	2.2%
Payroll Taxes .....	126,299,400	1.8%
Payroll - Employee Benefits .....	300,311,473	4.3%
Payroll - Officers .....	14,892,164	0.2%
Payroll - Other Employees .....	945,784,501	13.4%
Race Wire Fees .....	13,126,426	0.2%
Other Departmental Expenses .....	591,199,874	8.4%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>4,032,653,680</u></b>	<b>57.3%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>3,005,311,154</u>	 42.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,316,699,661	81.9%
Complimentary Rooms .....	512,098,828	18.1%
<b>TOTAL REVENUE .....</b>	<b><u>2,828,798,489</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	4,952,987	0.2%
Complimentary Expense .....	34,864,596	1.2%
Payroll - Taxes .....	49,232,477	1.7%
Payroll - Employee Benefits .....	177,107,895	6.2%
Payroll - Officers .....	1,565,988	0.1%
Payroll - Other Employees .....	531,427,821	18.8%
Other Departmental Expenses .....	290,983,122	10.3%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>1,090,134,886</u></b>	<b>38.5%</b>
 DEPARTMENTAL INCOME(LOSS) .....	 <u>1,738,663,603</u>	 61.5%

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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	1,515,777,076	79.4%
Complimentary Food Sales .....	393,999,541	20.6%
TOTAL REVENUE .....	<u>1,909,776,617</u>	100.0%
 COST OF SALES .....	 651,761,846	 34.1%
GROSS MARGIN .....	1,258,014,771	65.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	494,638	0.0%
Complimentary Expense .....	9,625,707	0.5%
Payroll - Taxes .....	79,978,502	4.2%
Payroll - Employee Benefits .....	242,864,520	12.7%
Payroll - Officers .....	1,703,119	0.1%
Payroll - Other Employees .....	772,564,438	40.5%
Other Departmental Expenses .....	132,235,266	6.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>1,239,466,190</u>	64.9%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>18,548,581</u>	 1.0%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	384,374,109	51.3%
Complimentary Beverage Sales .....	365,534,690	48.7%
TOTAL REVENUE .....	<u>749,908,799</u>	100.0%
 COST OF SALES .....	 179,737,762	 24.0%
GROSS MARGIN .....	570,171,037	76.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,692	0.0%
Complimentary Expense .....	1,810,136	0.2%
Payroll - Taxes .....	19,822,752	2.6%
Payroll - Employee Benefits .....	59,602,709	7.9%
Payroll - Officers .....	106,996	0.0%
Payroll - Other Employees .....	163,127,439	21.8%
Other Departmental Expenses .....	38,247,053	5.1%
TOTAL DEPARTMENTAL EXPENSES .....	<u>282,718,777</u>	37.7%
 DEPARTMENTAL INCOME(LOSS) .....	 <u>287,452,260</u>	 38.3%

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		1,584,644,562	96.0%
Other Complimentary Items .....		66,753,629	4.0%
<b>TOTAL REVENUE .....</b>		<b><u>1,651,398,191</u></b>	<b>100.0%</b>
COST OF SALES .....		257,746,142	15.6%
GROSS MARGIN .....		1,393,652,049	84.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		841,746	0.1%
Complimentary Expense .....		30,890,515	1.9%
Payroll - Taxes .....		24,520,600	1.5%
Payroll - Employee Benefits .....		68,956,830	4.2%
Payroll - Officers .....		253,670	0.0%
Payroll - Other Employees .....		250,630,456	15.2%
Other Departmental Expenses .....		308,167,451	18.7%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>684,261,268</u></b>	<b>41.4%</b>
DEPARTMENTAL INCOME(LOSS) .....		<u>709,390,781</u>	43.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	39,907
ROOMS DEPARTMENT .....	23,919
FOOD DEPARTMENT .....	36,734
BEVERAGE DEPARTMENT .....	9,033
G & A DEPARTMENT .....	23,853
OTHER DEPARTMENTS .....	<u>11,701</u>
<b>TOTAL .....</b>	<b><u>145,147</u></b>

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	3,151,827	2,926,007	92.84%
AUGUST .....	3,181,424	3,023,867	95.05%
SEPTEMBER .....	3,070,658	2,402,748	78.25%
OCTOBER .....	3,172,867	2,709,150	85.38%
NOVEMBER .....	3,076,943	2,487,857	80.85%
DECEMBER .....	3,171,360	2,407,925	75.93%
JANUARY .....	3,188,273	2,568,912	80.57%
FEBRUARY .....	2,921,529	2,631,571	90.08%
MARCH .....	3,208,257	3,059,054	95.35%
APRIL .....	3,093,722	2,837,084	91.70%
MAY .....	3,227,573	2,847,268	88.22%
JUNE .....	3,101,351	2,798,448	90.23%
TOTAL .....	<u>37,565,784</u>	<u>32,699,891</u>	<u>87.05%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	73.67	Average Beverage Sales Per Room Per Day	22.93
Average Slot Revenue Per Room Per Day	134.79	Average Rooms Department Payroll Per Room Per Day	23.22
Average Food Sales Per Room Per Day	58.40	Average Room Rate Per Day	86.51



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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	76	12,854	2,466
Coin Operated Devices	76	49,700	1,167
Poker and Pan	27	1,962	878
Race and Sports	64	4,893	552
TOTAL CASINO	76	67,371	1,375

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	215.3%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	106.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	765.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	13.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	19.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	2.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	54.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	49.1%
RETURN ON INVESTED CAPITAL* .....	4.3%
RETURN ON AVERAGE ASSETS* .....	4.0%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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