

NEVADA GAMING ABSTRACT

2001



State Gaming Control Board

NEVADA
GAMING ABSTRACT

2001

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2001.

December 2001

INTRODUCTION

The 2001 NEVADA GAMING ABSTRACT is presented in the same format as the 2000 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the fiscal year ending June 30, 2001, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue for the fiscal year ending June 30, 2001. Section 2 includes the following markets:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

Elko County -Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the fiscal year ending June 30, 2001.

PUBLICLY OWNED CASINO OPERATIONS

The following twenty-seven publicly held corporations, including those with public debt only, own seventy-seven casinos grossing \$12 million or more from gaming:

ALADDIN GAMING, LLC
Aladdin Resort and Casino

ALLIANCE GAMING CORPORATION
Rail City Casino

AMERISTAR CASINOS, INC.
Cactus Pete's Resort Casino

AZTAR CORPORATION
Ramada Express Hotel and Casino
Tropicana Resort and Casino

BLACK HAWK GAMING & DEVELOPMENT COMPANY, INC.
Gold Dust West

BOYD GAMING CORPORATION
California Hotel and Casino
Eldorado Casino
Fremont Hotel and Casino
Jokers Wild
Main Street Station Hotel, Casino and Brewery
Sam's Town Hotel and Gambling Hall
Stardust Hotel and Casino

COAST RESORTS, INC. (debt only)
Barbary Coast Hotel and Casino
Gold Coast Hotel and Casino
Orleans Hotel and Casino
Suncoast Hotel and Casino

ELDORADO RESORTS, LLC (debt only)
Eldorado Hotel and Casino
Silver Legacy Resort Casino*

ELSINORE CORPORATION
Four Queens Hotel & Casino

FITZGERALDS GAMING CORPORATION (debt only)
Fitzgeralds Casino/Hotel - Las Vegas
Fitzgeralds Casino/Hotel - Reno

HARD ROCK HOTEL, INC. (debt only)
Hard Rock Hotel and Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HARRAH'S ENTERTAINMENT, INC.

Harrah's Casino Hotel Lake Tahoe and Bill's Lake Tahoe Casino
Harrah's Casino Hotel - Las Vegas
Harrah's Casino Hotel - Laughlin
Harrah's Casino Hotel - Reno
Rio Suite Hotel & Casino

HARVEYS CASINO RESORTS (debt only)

Harvey's Resort Hotel/Casino

ISLE OF CAPRI CASINOS, INC.

Lady Luck Casino

LAS VEGAS SANDS, INC. (debt only)

Venetian Casino Resort

MANDALAY RESORT GROUP

Circus Circus Hotel & Casino - Las Vegas
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino
Edgewater Hotel & Casino
Excalibur Hotel and Casino
Gold Strike Hotel and Gambling Hall
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
Monte Carlo Resort & Casino*
Nevada Landing
Silver Legacy Resort Casino*
Slots-A-Fun

MGM MIRAGE

Bellagio
Buffalo Bill's Resort & Casino
Golden Nugget - Las Vegas
Golden Nugget - Laughlin
Holiday Inn Casino Boardwalk
MGM Grand Hotel/Casino
The Mirage Casino Hotel
Monte Carlo Resort & Casino*
New York - New York Hotel & Casino
Primm Valley Resort & Casino
Treasure Island at the Mirage
Whiskey Pete's Hotel & Casino

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

PARK PLACE ENTERTAINMENT CORPORATION

Bally's Las Vegas/Paris Las Vegas
Caesars Palace
Caesars Tahoe
Flamingo Hilton - Las Vegas
Flamingo Hilton - Laughlin
Flamingo Hilton - Reno
Las Vegas Hilton
Reno Hilton Resort

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RESORT AT SUMMERLIN, LP (debt only)

Regent Las Vegas

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

THE SANDS REGENT

The Sands Regency and Mr. C's

SANTA FE GAMING CORPORATION

Pioneer Hotel and Gambling Hall

STATION CASINOS, INC.

Barley's Casino & Brewing Company
Boulder Station Hotel & Casino
Fiesta Hotel & Casino
Palace Station Hotel & Casino
Reserve Hotel & Casino
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel

STRATOSPHERE CORPORATION

Stratosphere Tower, Hotel & Casino

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino

Of the 247 casinos included in this report, these seventy-seven publicly owned casinos grossed 80.1% of the total reported gaming revenue for the fiscal year ended June 30, 2001.

Note: * denotes joint venture

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>STATEWIDE</u>	<u>Page</u>
Combined Balance Sheet	1-1
Combined Income Statement - Summary	1-2
Combined Income Statement - Detail:	
Casino Department	1-3
Rooms Department	1-3
Food Department	1-4
Beverage Department	1-4
Other Income	1-5
Average Number of Employees	1-5
Rate of Room Occupancy	1-6
Per Room Per Day Statistics	1-6
Gaming Revenue per Square Foot	1-7
Ratios	1-7
<u>CLARK COUNTY</u>	
Combined Balance Sheet	1-9
Combined Income Statement - Summary	1-10
Combined Income Statement - Detail:	
Casino Department	1-11
Rooms Department	1-11
Food Department	1-12
Beverage Department	1-12
Other Income	1-13
Average Number of Employees	1-13
Rate of Room Occupancy	1-14
Per Room Per Day Statistics	1-14
Gaming Revenue per Square Foot	1-15
Ratios	1-15
<u>DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE</u>	
Combined Balance Sheet	1-17
Combined Income Statement - Summary	1-18
Combined Income Statement - Detail:	
Casino Department	1-19
Rooms Department	1-19
Food Department	1-20
Beverage Department	1-20
Other Income	1-21
Average Number of Employees	1-21
Rate of Room Occupancy	1-22
Per Room Per Day Statistics	1-22
Gaming Revenue per Square Foot	1-23
Ratios	1-23

SECTION 1 - CONTINUED
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>ELKO COUNTY</u>	<u>Page</u>
Combined Balance Sheet	1-25
Combined Income Statement - Summary	1-26
Combined Income Statement - Detail:	
Casino Department	1-27
Rooms Department	1-27
Food Department	1-28
Beverage Department	1-28
Other Income	1-29
Average Number of Employees	1-29
Rate of Room Occupancy	1-30
Per Room Per Day Statistics	1-30
Gaming Revenue per Square Foot	1-31
Ratios	1-31
 <u>CARSON VALLEY (Carson City & Balance of Douglas County)</u>	
Combined Balance Sheet	1-33
Combined Income Statement - Summary	1-34
Combined Income Statement - Detail:	
Casino Department	1-35
Rooms Department	1-35
Food Department	1-36
Beverage Department	1-36
Other Income	1-37
Average Number of Employees	1-37
Rate of Room Occupancy	1-38
Per Room Per Day Statistics	1-38
Gaming Revenue per Square Foot	1-39
Ratios	1-39
 <u>WASHOE COUNTY</u>	
Combined Balance Sheet	1-41
Combined Income Statement - Summary	1-42
Combined Income Statement - Detail:	
Casino Department	1-43
Rooms Department	1-43
Food Department	1-44
Beverage Department	1-44
Other Income	1-45
Average Number of Employees	1-45
Rate of Room Occupancy	1-46
Per Room Per Day Statistics	1-46
Gaming Revenue per Square Foot	1-47
Ratios	1-47

SECTION 1 - CONTINUED
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

INDEX

<u>BALANCE OF COUNTIES</u>	<u>Page</u>
Combined Balance Sheet	1-49
Combined Income Statement - Summary	1-50
Combined Income Statement - Detail:	
Casino Department	1-51
Rooms Department	1-51
Food Department	1-52
Beverage Department	1-52
Other Income	1-53
Average Number of Employees	1-53
Rate of Room Occupancy	1-54
Per Room Per Day Statistics	1-54
Gaming Revenue per Square Foot	1-55
Ratios	1-55

COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		1,021,604,300	3.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	680,760,813	276,010,241	404,750,572 1.4%
Trade	272,548,941	16,835,975	255,712,966 0.9%
Sundry	894,700,716	4,246,647	890,454,069 3.1%
Notes	47,949,967	4,133,775	43,816,192 0.2%
Prepaid Expenses		282,539,703	1.0%
Other Current Assets		980,904,694	3.4%
TOTAL CURRENT ASSETS		<u>3,879,782,496</u>	13.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,997,492,672	.....	4,997,492,672 17.2%
Land Improvements	517,989,839	134,789,660	383,200,179 1.3%
Buildings & Improvements	16,602,597,335	3,002,512,298	13,600,085,037 46.8%
Furniture & Equipment	6,733,069,309	3,703,127,397	3,029,941,912 10.4%
Lease Improvements	521,399,998	228,203,770	293,196,228 1.0%
Construction in Progress	438,493,354	.....	438,493,354 1.5%
TOTAL FIXED ASSETS			<u>22,742,409,382</u> 78.3%
OTHER ASSETS			2,408,689,971 8.3%
TOTAL ASSETS			<u>29,030,881,849</u> 100.0%

<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		317,224,298	1.1%
Accounts Payable - Other		192,072,599	0.7%
Current Portion of Long-Term Debt		897,213,350	3.1%
Accrued Expenses		940,272,491	3.2%
Other Current Liabilities		702,888,056	2.4%
TOTAL CURRENT LIABILITIES		<u>3,049,670,794</u>	10.5%

<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,123,215,891	238,445,167	884,770,724 3.0%
Debentures & Bonds	1,028,043,940	43,398,791	984,645,149 3.4%
Notes	2,373,980,378	287,804,641	2,086,175,737 7.2%
Contracts	60,721,035	17,246,583	43,474,452 0.1%
Other	6,736,011,574	477,980,622	6,258,030,952 21.6%
TOTAL LONG-TERM DEBT	11,321,972,818	1,064,875,804	10,257,097,014 35.3%
OTHER LIABILITIES			1,419,191,462 4.9%
TOTAL LIABILITIES			<u>14,725,959,270</u> 50.7%

<u>CAPITAL</u>			
Owners Capital Accounts		1,857,162,551	6.4%
Capital Stock & Other Capital		6,658,821,729	22.9%
Retained Earnings		5,794,821,869	20.0%
TOTAL CAPITAL		<u>14,310,806,149</u>	49.3%
TOTAL LIABILITIES AND CAPITAL		<u>29,036,765,419</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
117,533,935	82,393,138	12,791,632	2,656,027

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,310,594,712	51.4%
Rooms	3,467,373,027	19.2%
Food	2,380,945,057	13.2%
Beverage	935,318,129	5.2%
Other	2,009,181,208	11.1%
TOTAL REVENUE	<u>18,103,412,133</u>	100.0%
 COST OF SALES	 1,543,713,217	 8.5%
 GROSS MARGIN	 16,559,698,916	 91.5%
 DEPARTMENTAL EXPENSES	 9,178,117,789	 50.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>7,381,581,127</u>	 40.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	380,098,937	2.1%
Bad Debt Expense	8,543,642	0.0%
Complimentary Expense (not reported in departments).....	190,766,094	1.1%
Depreciation - Buildings	504,764,608	2.8%
Depreciation and Amortization - Other	893,418,297	4.9%
Energy Expense (electricity, gas, etc.)	328,329,302	1.8%
Equipment Rental or Lease	31,511,303	0.2%
Interest Expense	1,417,991,135	7.8%
Music and Entertainment	210,933,511	1.2%
Payroll Taxes	89,068,390	0.5%
Payroll - Employee Benefits	266,292,455	1.5%
Payroll - Officers	38,948,780	0.2%
Payroll - Other Employees	957,046,591	5.3%
Rent of Premises	197,038,182	1.1%
Taxes - Real Estate	181,964,137	1.0%
Taxes and Licenses - Other	32,496,176	0.2%
Utilities (Other than Energy Expense)	67,837,341	0.4%
Other General and Administrative Expenses	1,030,103,785	5.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>6,827,152,666</u>	37.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>554,428,461</u>	 3.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
73,293,167	74,850,441	17,732,702	3,758,688

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,995,343,106	32.2%
Coin Operated Devices	6,041,070,988	64.9%
Poker and Pan	67,417,827	0.7%
Race Book	105,100,282	1.1%
Sports Pool	101,662,509	1.1%
TOTAL REVENUE	<u>9,310,594,712</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	235,007,307	2.5%
Commissions	113,372,769	1.2%
Complimentary Expense	1,332,275,558	14.3%
Gaming Taxes and Licenses	724,190,576	7.8%
Preferred Guest Expenses (no complimentaries)	114,138,637	1.2%
Payroll Taxes	167,593,574	1.8%
Payroll - Employee Benefits	341,131,741	3.7%
Payroll - Officers	11,007,788	0.1%
Payroll - Other Employees	1,265,247,582	13.6%
Race Wire Fees	19,997,009	0.2%
Other Departmental Expenses	794,945,240	8.5%
TOTAL DEPARTMENTAL EXPENSES	<u>5,118,907,781</u>	55.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>4,191,686,931</u>	 45.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,903,467,292	83.7%
Complimentary Rooms	563,905,735	16.3%
TOTAL REVENUE	<u>3,467,373,027</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,920,803	0.1%
Complimentary Expense	37,134,351	1.1%
Payroll - Taxes	64,392,929	1.8%
Payroll - Employee Benefits	193,885,193	5.5%
Payroll - Officers	2,641,259	0.1%
Payroll - Other Employees	647,868,379	18.7%
Other Departmental Expenses	374,423,167	10.8%
TOTAL DEPARTMENTAL EXPENSES	<u>1,324,266,081</u>	38.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,143,106,946</u>	 61.8%

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,877,429,611	78.9%
Complimentary Food Sales	503,515,446	21.1%
TOTAL REVENUE	<u>2,380,945,057</u>	100.0%
 COST OF SALES	 896,833,959	 37.7%
GROSS MARGIN	1,484,111,098	62.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	330,566	0.0%
Complimentary Expense	13,808,912	0.6%
Payroll - Taxes	111,376,182	4.7%
Payroll - Employee Benefits	283,438,908	11.9%
Payroll - Officers	3,125,916	0.1%
Payroll - Other Employees	999,024,536	42.0%
Other Departmental Expenses	172,950,036	7.3%
TOTAL DEPARTMENTAL EXPENSES	<u>1,584,055,056</u>	66.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>-99,943,958</u>	 <u>-4.2%</u>
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	471,756,866	50.4%
Complimentary Beverage Sales	463,561,263	49.6%
TOTAL REVENUE	<u>935,318,129</u>	100.0%
 COST OF SALES	 244,642,249	 26.2%
GROSS MARGIN	690,675,880	73.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,131	0.0%
Complimentary Expense	4,758,847	0.5%
Payroll - Taxes	27,561,890	2.9%
Payroll - Employee Benefits	67,914,392	7.3%
Payroll - Officers	330,480	0.0%
Payroll - Other Employees	230,048,557	22.5%
Other Departmental Expenses	40,643,944	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>351,261,241</u>	37.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>339,414,639</u>	 <u>36.3%</u>

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,949,526,912	97.0%
Other Complimentary Items		59,654,296	3.0%
TOTAL REVENUE		<u>2,009,181,208</u>	100.0%
 COST OF SALES		 402,237,009	 20.0%
 GROSS MARGIN		 1,606,944,199	 80.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,439,249	0.1%
Complimentary Expense		35,941,214	1.8%
Payroll - Taxes		30,318,090	1.5%
Payroll - Employee Benefits		76,461,920	3.8%
Payroll - Officers		1,155,124	0.1%
Payroll - Other Employees		306,942,546	15.3%
Other Departmental Expenses		347,369,487	17.3%
TOTAL DEPARTMENTAL EXPENSES		<u>799,627,630</u>	39.8%
 DEPARTMENTAL INCOME(LOSS)		 <u>807,316,569</u>	 40.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	59,908
ROOMS DEPARTMENT	31,587
FOOD DEPARTMENT	52,177
BEVERAGE DEPARTMENT	13,609
G & A DEPARTMENT	33,230
OTHER DEPARTMENTS	<u>14,640</u>
 TOTAL	 <u>205,151</u>

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,867,116	3,535,611	91.43%
AUGUST	3,939,171	3,633,679	92.24%
SEPTEMBER	3,893,239	3,464,118	88.98%
OCTOBER	3,995,320	3,602,526	90.17%
NOVEMBER	3,877,419	3,252,934	83.89%
DECEMBER	3,971,062	3,087,712	77.76%
JANUARY	3,979,391	3,173,471	79.75%
FEBRUARY	3,649,504	3,249,107	89.03%
MARCH	4,030,366	3,793,376	94.12%
APRIL	3,878,669	3,553,407	91.61%
MAY	4,015,102	3,529,664	87.91%
JUNE	3,875,722	3,536,661	91.25%
TOTAL	<u>46,972,081</u>	<u>41,412,266</u>	<u>88.16%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	72.33	Average Beverage Sales Per Room Per Day	22.59
Average Slot Revenue Per Room Per Day	145.88	Average Rooms Department Payroll Per Room Per Day	21.94
Average Food Sales Per Room Per Day	57.49	Average Room Rate Per Day	83.73

Fiscal Year 2001
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 247 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	177	7,620	2,218
Coin Operated Devices	247	22,561	1,084
Poker and Pan	56	1,361	785
Race and Sports	110	3,766	495
TOTAL CASINO	247	30,007	1,256

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	127.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	97.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	469.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	62.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	56.7%
RETURN ON INVESTED CAPITAL*	7.6%
RETURN ON AVERAGE ASSETS*	6.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		814,355,340	3.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	621,850,090	252,502,028	369,348,062
Trade	246,118,438	14,993,029	231,125,409
Sundry	875,454,877	4,234,295	871,220,582
Notes	-8,125,640	4,127,775	-12,253,415
Prepaid Expenses		224,359,733	0.9%
Other Current Assets		733,392,771	2.9%
TOTAL CURRENT ASSETS		<u>3,231,548,482</u>	12.6%
<u>FIXED ASSETS</u>			
Land	4,655,001,319	<u>DEPRECIATION</u>	4,655,001,319
Land Improvements	472,300,624	.....	18.1%
Buildings & Improvements	14,420,996,322	117,635,593	354,665,031
Furniture & Equipment	5,459,398,422	2,335,489,834	12,085,506,488
Lease Improvements	356,049,358	2,838,932,950	2,620,465,472
Construction in Progress	378,802,051	141,718,955	214,330,403
TOTAL FIXED ASSETS		<u>20,308,770,764</u>	79.0%
OTHER ASSETS		<u>2,172,410,565</u>	8.4%
TOTAL ASSETS		<u>25,712,729,811</u>	100.0%

LIABILITIES AND CAPITAL

<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		249,790,689	1.0%
Accounts Payable - Other		169,323,657	0.7%
Current Portion of Long-Term Debt		775,602,239	3.0%
Accrued Expenses		801,860,167	3.1%
Other Current Liabilities		678,012,478	2.6%
TOTAL CURRENT LIABILITIES		<u>2,674,589,230</u>	10.4%

<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	670,256,005	158,930,131	511,325,874	2.0%
Debentures & Bonds	1,003,073,853	39,614,969	963,458,884	3.7%
Notes	2,038,353,137	262,604,177	1,775,748,960	6.9%
Contracts	50,147,554	10,636,213	39,511,341	0.2%
Other	6,101,395,498	464,985,644	5,636,409,854	21.9%
TOTAL LONG-TERM DEBT	<u>9,863,226,047</u>	<u>936,771,134</u>	<u>8,926,454,913</u>	34.7%
OTHER LIABILITIES			2,042,700,897	7.9%
TOTAL LIABILITIES			<u>13,643,745,040</u>	53.1%

<u>CAPITAL</u>			
Owners Capital Accounts		1,570,614,086	6.1%
Capital Stock & Other Capital		5,999,941,101	23.3%
Retained Earnings		4,498,429,584	17.5%
TOTAL CAPITAL		<u>12,068,984,771</u>	46.9%
TOTAL LIABILITIES AND CAPITAL		<u>25,712,729,811</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
172,568,656	161,343,220	35,235,109	2,339,303

Fiscal Year 2001
Clark County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 149 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	7,478,272,635	50.0%
Rooms	3,073,854,726	20.5%
Food	1,947,495,259	13.0%
Beverage	755,285,556	5.0%
Other	1,714,049,199	11.5%
TOTAL REVENUE	<u>14,968,957,375</u>	100.0%
 COST OF SALES	 1,147,483,725	 7.7%
 GROSS MARGIN	 13,821,473,650	 92.3%
 DEPARTMENTAL EXPENSES	 7,670,374,209	 51.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,151,099,441</u>	 41.1%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	277,241,768	1.9%
Bad Debt Expense	7,382,655	0.0%
Complimentary Expense (not reported in departments).....	159,462,579	1.1%
Depreciation - Buildings	429,709,596	2.9%
Depreciation and Amortization - Other	751,740,843	5.0%
Energy Expense (electricity, gas, etc.)	263,852,278	1.8%
Equipment Rental or Lease	26,363,721	0.2%
Interest Expense	1,275,093,015	8.5%
Music and Entertainment	194,144,011	1.3%
Payroll Taxes	70,206,478	0.5%
Payroll - Employee Benefits	222,478,496	1.5%
Payroll - Officers	24,814,825	0.2%
Payroll - Other Employees	782,661,774	5.2%
Rent of Premises	167,723,590	1.1%
Taxes - Real Estate	154,391,808	1.0%
Taxes and Licenses - Other	25,321,128	0.2%
Utilities (Other than Energy Expense)	55,437,231	0.4%
Other General and Administrative Expenses	860,809,055	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>5,748,834,851</u>	38.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>402,264,590</u>	 2.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
100,462,801	105,018,709	29,977,116	3,638,217

Fiscal Year 2001
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,556,300,809	34.2%
Coin Operated Devices	4,687,100,489	62.7%
Poker and Pan	52,880,459	0.7%
Race Book	93,222,278	1.2%
Sports Pool	88,768,600	1.2%
TOTAL REVENUE	<u>7,478,272,635</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	223,419,198	3.0%
Commissions	86,435,455	1.2%
Complimentary Expense	1,101,073,545	14.7%
Gaming Taxes and Licenses	578,895,081	7.7%
Preferred Guest Expenses (no complimentaries)	103,306,457	1.4%
Payroll Taxes	134,968,887	1.8%
Payroll - Employee Benefits	286,357,131	3.8%
Payroll - Officers	9,012,735	0.1%
Payroll - Other Employees	1,014,289,715	13.6%
Race Wire Fees	16,436,839	0.2%
Other Departmental Expenses	669,986,565	9.0%
TOTAL DEPARTMENTAL EXPENSES	<u>4,224,181,608</u>	56.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,254,091,027</u>	 43.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,580,491,970	83.9%
Complimentary Rooms	493,362,756	16.1%
TOTAL REVENUE	<u>3,073,854,726</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,013,312	0.1%
Complimentary Expense	32,829,990	1.1%
Payroll - Taxes	54,930,736	1.7%
Payroll - Employee Benefits	174,604,143	5.6%
Payroll - Officers	2,440,500	0.1%
Payroll - Other Employees	559,267,569	18.2%
Other Departmental Expenses	323,559,804	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,150,646,054</u>	37.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,923,208,672</u>	 62.6%

Fiscal Year 2001

Clark County

With Gaming Revenue of \$1,000,000 and over

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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,539,496,745	79.1%
Complimentary Food Sales	407,998,514	20.9%
TOTAL REVENUE	<u>1,947,495,259</u>	100.0%
 COST OF SALES	 704,395,319	 36.2%
GROSS MARGIN	1,243,099,940	63.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	314,762	0.0%
Complimentary Expense	9,049,610	0.5%
Payroll - Taxes	89,793,998	4.6%
Payroll - Employee Benefits	245,576,289	12.6%
Payroll - Officers	1,976,127	0.1%
Payroll - Other Employees	824,179,856	42.3%
Other Departmental Expenses	138,002,610	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,308,893,252</u>	67.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>-65,793,312</u>	 -3.4%
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	403,060,875	53.4%
Complimentary Beverage Sales	352,224,681	46.6%
TOTAL REVENUE	<u>755,285,556</u>	100.0%
 COST OF SALES	 192,959,385	 25.5%
GROSS MARGIN	562,326,171	74.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	564	0.0%
Complimentary Expense	2,394,626	0.3%
Payroll - Taxes	22,675,082	3.0%
Payroll - Employee Benefits	59,271,525	7.8%
Payroll - Officers	148,292	0.0%
Payroll - Other Employees	174,395,865	23.1%
Other Departmental Expenses	32,847,646	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>291,733,600</u>	38.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>270,592,571</u>	 35.8%

Fiscal Year 2001
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,663,017,325	97.0%
Other Complimentary Items		51,031,874	3.0%
TOTAL REVENUE		<u>1,714,049,199</u>	100.0%
COST OF SALES		250,129,021	14.6%
GROSS MARGIN		1,463,920,178	85.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,430,242	0.1%
Complimentary Expense		28,845,423	1.7%
Payroll - Taxes		26,126,647	1.5%
Payroll - Employee Benefits		67,708,305	4.0%
Payroll - Officers		672,113	0.0%
Payroll - Other Employees		268,359,144	15.7%
Other Departmental Expenses		301,777,821	17.6%
TOTAL DEPARTMENTAL EXPENSES		<u>694,919,695</u>	40.5%
DEPARTMENTAL INCOME(LOSS)		<u>769,000,483</u>	44.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	45,486
ROOMS DEPARTMENT	26,151
FOOD DEPARTMENT	40,204
BEVERAGE DEPARTMENT	10,663
G & A DEPARTMENT	25,864
OTHER DEPARTMENTS	<u>12,002</u>
TOTAL	<u>160,370</u>

Fiscal Year 2001
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,193,595	2,956,320	92.57%
AUGUST	3,265,909	3,059,756	93.69%
SEPTEMBER	3,227,600	2,887,499	89.46%
OCTOBER	3,323,226	3,084,164	92.81%
NOVEMBER	3,227,761	2,814,871	87.21%
DECEMBER	3,295,844	2,633,872	79.91%
JANUARY	3,314,672	2,756,855	83.17%
FEBRUARY	3,045,291	2,795,345	91.79%
MARCH	3,354,972	3,240,722	96.59%
APRIL	3,236,586	3,036,906	93.83%
MAY	3,352,523	2,998,153	89.43%
JUNE	3,219,133	2,964,319	92.08%
TOTAL	<u>39,057,112</u>	<u>35,228,782</u>	<u>90.20%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	72.56	Average Beverage Sales Per Room Per Day	21.44
Average Slot Revenue Per Room Per Day	133.05	Average Rooms Department Payroll Per Room Per Day	22.46
Average Food Sales Per Room Per Day	55.28	Average Room Rate Per Day	87.25

Fiscal Year 2001
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	104	9,800	2,507
Coin Operated Devices	149	27,938	1,126
Poker and Pan	38	1,461	891
Race and Sports	77	4,359	538
TOTAL CASINO	149	37,403	1,342

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	120.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	88.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	451.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	57.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	52.9%
RETURN ON INVESTED CAPITAL*	7.2%
RETURN ON AVERAGE ASSETS*	6.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-17

Fiscal Year 2001
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				28,250,030	5.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	29,525,483	13,126,121		16,399,362	3.0%
Trade	5,022,834	491,858		4,530,976	0.8%
Sundry	591,562	0		591,562	0.1%
Notes	0	0		0	0.0%
Prepaid Expenses				7,856,543	1.4%
Other Current Assets				13,880,212	2.5%
TOTAL CURRENT ASSETS				<u>71,508,685</u>	12.9%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	50,465,712	.....		50,465,712	9.1%
Land Improvements	1,737,916	768,866		969,050	0.2%
Buildings & Improvements	322,306,889	90,897,037		231,409,852	41.8%
Furniture & Equipment	158,349,707	105,826,526		52,523,181	9.5%
Lease Improvements	86,951,228	46,559,215		40,392,013	7.3%
Construction in Progress	18,416,222	.....		18,416,222	3.3%
TOTAL FIXED ASSETS				<u>394,176,030</u>	71.2%
OTHER ASSETS				<u>87,935,817</u>	15.9%
TOTAL ASSETS				<u>553,620,532</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				6,644,008	1.2%
Accounts Payable - Other				2,313,795	0.4%
Current Portion of Long-Term Debt				14,051,452	2.5%
Accrued Expenses				28,973,021	5.2%
Other Current Liabilities				1,422,862	0.3%
TOTAL CURRENT LIABILITIES				<u>53,405,138</u>	9.6%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	15,928,425	11,020,070		4,908,355	0.9%
Debentures & Bonds	0	0		0	0.0%
Notes	22,760,233	152,656		22,607,577	4.1%
Contracts	807,333	744,726		62,607	0.0%
Other	128,067,000	2,134,000		125,933,000	22.7%
TOTAL LONG-TERM DEBT	167,562,991	14,051,452		153,511,539	27.7%
OTHER LIABILITIES				-401,600,825	-72.5%
TOTAL LIABILITIES				<u>-194,684,148</u>	-35.2%
<u>CAPITAL</u>					
Owners Capital Accounts				13,846,368	2.5%
Capital Stock & Other Capital				319,591,392	57.7%
Retained Earnings				414,866,920	74.9%
TOTAL CAPITAL				<u>748,304,680</u>	135.2%
TOTAL LIABILITIES AND CAPITAL.....				<u>553,620,532</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
110,724,106		110,724,106	

Fiscal Year 2001
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	341,264,569	62.2%
Rooms	76,425,584	13.9%
Food	68,490,850	12.5%
Beverage	32,222,434	5.9%
Other	30,070,313	5.5%
TOTAL REVENUE	<u>548,473,750</u>	100.0%
 COST OF SALES	 40,618,261	 7.4%
GROSS MARGIN	507,855,489	92.6%
DEPARTMENTAL EXPENSES	296,959,427	54.1%
DEPARTMENTAL INCOME (LOSS)	<u>210,896,062</u>	38.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	13,756,128	2.5%
Bad Debt Expense	143,927	0.0%
Complimentary Expense (not reported in departments).....	2,389,424	0.4%
Depreciation - Buildings	6,267,209	1.1%
Depreciation and Amortization - Other	31,656,470	5.8%
Energy Expense (electricity, gas, etc.)	10,598,352	1.9%
Equipment Rental or Lease	1,169,531	0.2%
Interest Expense	20,049,705	3.7%
Music and Entertainment	1,474,760	0.3%
Payroll Taxes	2,257,812	0.4%
Payroll - Employee Benefits	7,090,498	1.3%
Payroll - Officers	2,168,472	0.4%
Payroll - Other Employees	25,699,322	4.7%
Rent of Premises	12,642,140	2.3%
Taxes - Real Estate	4,873,845	0.9%
Taxes and Licenses - Other	620,661	0.1%
Utilities (Other than Energy Expense)	1,473,000	0.3%
Other General and Administrative Expenses	23,507,204	4.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>167,838,460</u>	30.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>43,057,602</u>	 7.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
109,694,750		109,694,750	

Fiscal Year 2001
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	121,095,866	35.5%
Coin Operated Devices	209,440,306	61.4%
Poker and Pan	3,656,760	1.1%
Race Book	4,176,015	1.2%
Sports Pool	2,895,622	0.8%
TOTAL REVENUE	<u>341,264,569</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,090,908	1.5%
Commissions	5,862,325	1.7%
Complimentary Expense	60,344,858	17.7%
Gaming Taxes and Licenses	25,680,014	7.5%
Preferred Guest Expenses (no complimentaries)	622,564	0.2%
Payroll Taxes	6,572,732	1.9%
Payroll - Employee Benefits	15,391,236	4.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	52,894,821	15.5%
Race Wire Fees	822,629	0.2%
Other Departmental Expenses	25,280,272	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>198,562,359</u>	58.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>142,702,210</u>	 41.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	55,677,247	72.9%
Complimentary Rooms	20,748,337	27.1%
TOTAL REVENUE	<u>76,425,584</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	501,855	0.7%
Complimentary Expense	880,593	1.2%
Payroll - Taxes	1,379,999	1.8%
Payroll - Employee Benefits	3,714,769	4.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,963,327	19.6%
Other Departmental Expenses	10,586,327	13.9%
TOTAL DEPARTMENTAL EXPENSES	<u>32,026,870</u>	41.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>44,398,714</u>	 58.1%

Fiscal Year 2001
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	49,798,615	72.7%
Complimentary Food Sales	18,692,235	27.3%
TOTAL REVENUE	<u>68,490,850</u>	100.0%
COST OF SALES	30,731,748	44.9%
GROSS MARGIN	37,759,102	55.1%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,754	0.0%
Complimentary Expense	1,265,933	1.8%
Payroll - Taxes	2,541,472	3.7%
Payroll - Employee Benefits	6,636,581	9.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	25,012,289	36.5%
Other Departmental Expenses	5,007,649	7.3%
TOTAL DEPARTMENTAL EXPENSES	<u>40,468,678</u>	59.1%
DEPARTMENTAL INCOME(LOSS)	<u>-2,709,576</u>	-4.0%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	13,093,081	40.6%
Complimentary Beverage Sales	19,129,353	59.4%
TOTAL REVENUE	<u>32,222,434</u>	100.0%
COST OF SALES	8,274,356	25.7%
GROSS MARGIN	23,948,078	74.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	291,948	0.9%
Payroll - Taxes	795,222	2.5%
Payroll - Employee Benefits	2,299,023	7.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,405,813	19.9%
Other Departmental Expenses	1,279,132	4.0%
TOTAL DEPARTMENTAL EXPENSES	<u>11,071,138</u>	34.4%
DEPARTMENTAL INCOME(LOSS)	<u>12,876,940</u>	40.0%

Fiscal Year 2001
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		28,233,993	93.9%
Other Complimentary Items		1,836,320	6.1%
TOTAL REVENUE		30,070,313	100.0%
COST OF SALES		1,612,157	5.4%
GROSS MARGIN		28,458,156	94.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		512,753	1.7%
Payroll - Taxes		581,563	1.9%
Payroll - Employee Benefits		2,069,092	6.9%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,394,775	21.3%
Other Departmental Expenses		5,272,199	17.5%
TOTAL DEPARTMENTAL EXPENSES		14,830,382	49.3%
DEPARTMENTAL INCOME(LOSS)		<u>13,627,774</u>	45.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,542
ROOMS DEPARTMENT	839
FOOD DEPARTMENT	1,673
BEVERAGE DEPARTMENT	514
G & A DEPARTMENT	940
OTHER DEPARTMENTS	<u>566</u>
TOTAL	<u>7,074</u>

Fiscal Year 2001
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	73,583	69,209	94.06%
AUGUST	73,521	69,299	94.26%
SEPTEMBER	71,173	62,463	87.76%
OCTOBER	73,115	55,199	75.50%
NOVEMBER	69,852	43,872	62.81%
DECEMBER	72,836	53,009	72.78%
JANUARY	72,403	54,096	74.72%
FEBRUARY	66,099	56,763	85.88%
MARCH	73,450	62,358	84.90%
APRIL	69,063	53,827	77.94%
MAY	70,720	55,413	78.36%
JUNE	70,053	64,880	92.62%
TOTAL	855,868	700,388	81.83%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	172.90	Average Beverage Sales Per Room Per Day	46.01
Average Slot Revenue Per Room Per Day	299.03	Average Rooms Department Payroll Per Room Per Day	28.64
Average Food Sales Per Room Per Day	97.79	Average Room Rate Per Day	109.12

Fiscal Year 2001
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	8,424	2,875
Coin Operated Devices	5	39,427	1,062
Poker and Pan	1	2,409	710
Race and Sports	4	3,283	539
TOTAL CASINO	5	50,959	1,339

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	133.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	-384.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1401.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	-27.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	90.2%
RETURN ON INVESTED CAPITAL*	13.0%
RETURN ON AVERAGE ASSETS*	11.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		24,448,402	7.0%	
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>			
Casino	2,105,807 634,002	1,471,805	0.4%	
Trade	2,699,450 167,834	2,531,616	0.7%	
Sundry	9,703,295 0	9,703,295	2.8%	
Notes	51,381,334 0	51,381,334	14.8%	
Prepaid Expenses		7,621,145	2.2%	
Other Current Assets		5,542,604	1.6%	
TOTAL CURRENT ASSETS		102,700,201	29.5%	
<u>FIXED ASSETS</u>				
	<u>COST</u> <u>DEPRECIATION</u>			
Land	9,780,685	9,780,685	2.8%	
Land Improvements	8,046,791	3,532,168	4,514,623	1.3%
Buildings & Improvements	240,183,526	79,895,654	160,287,872	46.1%
Furniture & Equipment	165,406,915	112,219,211	53,187,704	15.3%
Lease Improvements	7,969,018	1,488,349	6,480,669	1.9%
Construction in Progress	2,065,833		2,065,833	0.6%
TOTAL FIXED ASSETS		236,317,386	68.0%	
OTHER ASSETS		8,666,016	2.5%	
TOTAL ASSETS		347,683,603	100.0%	
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade		9,211,226	2.6%	
Accounts Payable - Other		7,001,310	2.0%	
Current Portion of Long-Term Debt		51,323,443	14.8%	
Accrued Expenses		10,407,377	3.0%	
Other Current Liabilities		6,228,585	1.8%	
TOTAL CURRENT LIABILITIES		84,171,941	24.2%	
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	54,341,271	45,992,098	8,349,173	2.4%
Debentures & Bonds	0	0	0	0.0%
Notes	63,350,564	4,502,422	58,848,142	16.9%
Contracts	371,643	83,797	287,846	0.1%
Other	71,806,266	745,126	71,061,140	20.4%
TOTAL LONG-TERM DEBT	189,869,744	51,323,443	138,546,301	39.8%
OTHER LIABILITIES			905,612	0.3%
TOTAL LIABILITIES			223,623,854	64.3%
<u>CAPITAL</u>				
Owners Capital Accounts		14,334,942	4.1%	
Capital Stock & Other Capital		16,184,601	4.7%	
Retained Earnings		93,540,206	26.9%	
TOTAL CAPITAL		124,059,749	35.7%	
TOTAL LIABILITIES AND CAPITAL		347,683,603	100.0%	

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
21,730,225	30,577,740	9,560,750	2,467,739

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	220,977,249	67.1%
Rooms	24,336,363	7.4%
Food	39,739,005	12.1%
Beverage	17,536,713	5.3%
Other	26,673,364	8.1%
TOTAL REVENUE	<u>329,262,694</u>	100.0%
 COST OF SALES	 31,919,532	 9.7%
GROSS MARGIN	297,343,162	90.3%
DEPARTMENTAL EXPENSES	154,863,067	47.0%
DEPARTMENTAL INCOME (LOSS)	<u>142,480,095</u>	43.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	12,183,198	3.7%
Bad Debt Expense	75,378	0.0%
Complimentary Expense (not reported in departments).....	2,709,162	0.8%
Depreciation - Buildings	6,426,216	2.0%
Depreciation and Amortization - Other	16,672,914	5.1%
Energy Expense (electricity, gas, etc.)	5,772,220	1.8%
Equipment Rental or Lease	564,163	0.2%
Interest Expense	13,817,200	4.2%
Music and Entertainment	4,412,734	1.3%
Payroll Taxes	1,857,726	0.6%
Payroll - Employee Benefits	2,374,097	0.7%
Payroll - Officers	1,070,387	0.3%
Payroll - Other Employees	16,745,653	5.1%
Rent of Premises	2,294,935	0.7%
Taxes - Real Estate	2,368,004	0.7%
Taxes and Licenses - Other	478,032	0.1%
Utilities (Other than Energy Expense)	1,983,156	0.6%
Other General and Administrative Expenses	34,689,947	10.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>126,495,122</u>	38.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>15,984,973</u>	 4.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
20,578,918	39,011,737	9,769,130	5,370,174

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	44,511,947	20.1%
Coin Operated Devices	172,674,207	78.1%
Poker and Pan	2,326,156	1.1%
Race Book	0	0.0%
Sports Pool	1,464,939	0.7%
TOTAL REVENUE	<u>220,977,249</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	650,539	0.3%
Commissions	4,394,059	2.0%
Complimentary Expense	24,442,158	11.1%
Gaming Taxes and Licenses	17,528,815	7.9%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	3,785,986	1.7%
Payroll - Employee Benefits	2,761,414	1.2%
Payroll - Officers	412,309	0.2%
Payroll - Other Employees	26,706,632	12.1%
Race Wire Fees	22,275	0.0%
Other Departmental Expenses	10,950,040	5.0%
TOTAL DEPARTMENTAL EXPENSES	<u>91,654,227</u>	41.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>129,323,022</u>	 58.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	19,830,872	81.5%
Complimentary Rooms	4,505,491	18.5%
TOTAL REVENUE	<u>24,336,363</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,866	0.0%
Complimentary Expense	136,634	0.6%
Payroll - Taxes	874,103	3.5%
Payroll - Employee Benefits	589,884	2.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,197,915	33.7%
Other Departmental Expenses	4,700,781	19.3%
TOTAL DEPARTMENTAL EXPENSES	<u>14,502,183</u>	59.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>9,834,180</u>	 40.4%

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	28,657,701	72.1%
Complimentary Food Sales	11,081,304	27.9%
TOTAL REVENUE	<u>39,739,005</u>	100.0%
 COST OF SALES	 19,630,958	 49.4%
GROSS MARGIN	20,108,047	50.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	249	0.0%
Complimentary Expense	786,822	2.0%
Payroll - Taxes	2,029,111	5.1%
Payroll - Employee Benefits	1,693,977	4.3%
Payroll - Officers	309,358	0.8%
Payroll - Other Employees	16,976,706	42.7%
Other Departmental Expenses	2,974,416	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>24,770,639</u>	62.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>-4,662,592</u>	 <u>-11.7%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	5,364,894	30.6%
Complimentary Beverage Sales	12,171,819	69.4%
TOTAL REVENUE	<u>17,536,713</u>	100.0%
 COST OF SALES	 5,622,358	 32.1%
GROSS MARGIN	11,914,355	67.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	68,334	0.4%
Payroll - Taxes	573,740	3.3%
Payroll - Employee Benefits	416,917	2.4%
Payroll - Officers	72,636	0.4%
Payroll - Other Employees	3,647,385	20.8%
Other Departmental Expenses	710,161	4.0%
TOTAL DEPARTMENTAL EXPENSES	<u>5,489,173</u>	31.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>6,425,182</u>	 <u>36.6%</u>

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		24,989,463	93.7%
Other Complimentary Items		1,683,901	6.3%
TOTAL REVENUE		26,673,364	100.0%
COST OF SALES		6,666,216	25.0%
GROSS MARGIN		20,007,148	75.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		2,971	0.0%
Complimentary Expense		1,097,517	4.1%
Payroll - Taxes		1,055,627	4.0%
Payroll - Employee Benefits		805,764	3.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		8,955,899	33.6%
Other Departmental Expenses		6,529,067	24.5%
TOTAL DEPARTMENTAL EXPENSES		18,446,845	69.2%
DEPARTMENTAL INCOME(LOSS)		<u>1,560,303</u>	5.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,614
ROOMS DEPARTMENT	591
FOOD DEPARTMENT	1,208
BEVERAGE DEPARTMENT	343
G & A DEPARTMENT	744
OTHER DEPARTMENTS	<u>462</u>
TOTAL	<u>4,962</u>

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	69,836	60,330	86.39%
AUGUST	69,687	60,842	87.31%
SEPTEMBER	71,856	60,008	83.51%
OCTOBER	72,449	54,278	74.92%
NOVEMBER	70,540	43,792	62.08%
DECEMBER	75,908	45,030	59.32%
JANUARY	72,563	43,233	59.58%
FEBRUARY	66,709	45,666	68.46%
MARCH	75,479	53,945	71.47%
APRIL	70,094	48,060	68.57%
MAY	72,547	51,774	71.37%
JUNE	74,176	59,956	80.83%
TOTAL	<u>861,844</u>	<u>626,914</u>	<u>72.74%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	71.00	Average Beverage Sales Per Room Per Day	27.97
Average Slot Revenue Per Room Per Day	275.44	Average Rooms Department Payroll Per Room Per Day	15.41
Average Food Sales Per Room Per Day	63.39	Average Room Rate Per Day	38.82

Fiscal Year 2001
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	3,063	1,038
Coin Operated Devices	16	11,700	922
Poker and Pan	4	1,474	395
Race and Sports	8	654	280
TOTAL CASINO	16	15,076	916

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	122.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	55.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	147.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	37.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	95.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.1%
RETURN ON INVESTED CAPITAL*	11.2%
RETURN ON AVERAGE ASSETS*	8.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		12,449,416	12.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	877,907	620,213	257,694 0.3%
Trade	22,875	0	22,875 0.0%
Sundry	379,637	0	379,637 0.4%
Notes	3,721,300	0	3,721,300 3.7%
Prepaid Expenses		3,883,205	3.8%
Other Current Assets		6,843,406	6.7%
TOTAL CURRENT ASSETS		<u>27,557,533</u>	27.2%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	6,238,834	.....	6,238,834 6.2%
Buildings & Improvements	1,346,285	647,011	699,274 0.7%
Furniture & Equipment	60,439,247	20,328,738	40,110,509 39.5%
Lease Improvements	56,555,418	42,195,667	14,359,751 14.2%
Construction in Progress	2,491,477	1,227,249	1,264,228 1.2%
TOTAL FIXED ASSETS	4,476,805	.....	4,476,805 4.4%
			<u>67,149,401</u> 66.2%
OTHER ASSETS			6,730,788 6.6%
TOTAL ASSETS			<u>101,437,722</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,263,314	4.0%
Accounts Payable - Other		1,589,091	1.5%
Current Portion of Long-Term Debt		4,708,519	4.4%
Accrued Expenses		2,852,417	2.7%
Other Current Liabilities		6,744,164	6.3%
TOTAL CURRENT LIABILITIES		<u>20,157,505</u>	18.8%
<u>LONG-TERM DEBT</u>			
Mortgages	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Debentures & Bonds	20,430,743	1,655,865	18,774,878 17.5%
Notes	0	0	0 0.0%
Contracts	18,740,828	2,684,418	16,056,410 15.0%
Other	634,195	351,063	283,132 0.3%
TOTAL LONG-TERM DEBT	4,322,668	17,173	4,305,495 4.0%
	44,128,434	4,708,519	39,419,915 36.7%
OTHER LIABILITIES			25,324 0.0%
TOTAL LIABILITIES			<u>59,602,744</u> 55.5%
<u>CAPITAL</u>			
Owners Capital Accounts		4,757,939	4.4%
Capital Stock & Other Capital		3,687,239	3.4%
Retained Earnings		39,273,370	36.6%
TOTAL CAPITAL		<u>47,718,548</u>	44.5%
TOTAL LIABILITIES AND CAPITAL.....		<u>107,321,292</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
10,143,772	14,148,191	9,201,415	3,898,726

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	86,984,507	65.7%
Rooms	9,768,012	7.4%
Food	22,533,040	17.0%
Beverage	8,088,476	6.1%
Other	5,021,166	3.8%
TOTAL REVENUE	<u>132,395,201</u>	100.0%
 COST OF SALES	 16,716,459	 12.6%
GROSS MARGIN	115,678,742	87.4%
DEPARTMENTAL EXPENSES	63,869,647	48.2%
DEPARTMENTAL INCOME (LOSS)	<u>51,809,095</u>	39.1%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	4,117,510	3.1%
Bad Debt Expense	231,155	0.2%
Complimentary Expense (not reported in departments).....	1,663,764	1.3%
Depreciation - Buildings	1,695,295	1.3%
Depreciation and Amortization - Other	2,899,859	2.2%
Energy Expense (electricity, gas, etc.)	2,029,088	1.5%
Equipment Rental or Lease	636,489	0.5%
Interest Expense	2,766,145	2.1%
Music and Entertainment	853,989	0.6%
Payroll Taxes	1,121,571	0.8%
Payroll - Employee Benefits	1,845,922	1.4%
Payroll - Officers	2,131,854	1.6%
Payroll - Other Employees	11,077,557	8.4%
Rent of Premises	2,071,377	1.6%
Taxes - Real Estate	438,318	0.3%
Taxes and Licenses - Other	269,455	0.2%
Utilities (Other than Energy Expense)	470,656	0.4%
Other General and Administrative Expenses	7,010,943	5.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>43,330,947</u>	32.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>8,478,148</u>	 6.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
13,239,520	17,197,348	9,600,893	4,081,761

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	7,733,537	8.9%
Coin Operated Devices	79,250,970	91.1%
Poker and Pan	0	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	86,984,507	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,182	0.0%
Commissions	1,361,322	1.6%
Complimentary Expense	8,665,418	10.0%
Gaming Taxes and Licenses	6,734,627	7.7%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,200,603	1.4%
Payroll - Employee Benefits	1,359,275	1.6%
Payroll - Officers	96,000	0.1%
Payroll - Other Employees	9,293,880	10.7%
Race Wire Fees	0	0.0%
Other Departmental Expenses	8,266,906	9.5%
TOTAL DEPARTMENTAL EXPENSES	36,981,213	42.5%
 DEPARTMENTAL INCOME(LOSS)	 50,003,294	 57.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	9,208,118	94.3%
Complimentary Rooms	559,894	5.7%
TOTAL REVENUE	9,768,012	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	761	0.0%
Complimentary Expense	57,000	0.6%
Payroll - Taxes	247,473	2.5%
Payroll - Employee Benefits	446,673	4.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,539,564	26.0%
Other Departmental Expenses	2,212,085	22.6%
TOTAL DEPARTMENTAL EXPENSES	5,503,556	56.3%
 DEPARTMENTAL INCOME(LOSS)	 4,264,456	 43.7%

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	17,571,159	78.0%
Complimentary Food Sales	4,961,881	22.0%
TOTAL REVENUE	<u>22,533,040</u>	100.0%
 COST OF SALES	 11,331,194	 50.3%
GROSS MARGIN	11,201,846	49.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	207	0.0%
Complimentary Expense	368,308	1.6%
Payroll - Taxes	1,309,889	5.8%
Payroll - Employee Benefits	1,469,199	6.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	11,213,050	49.8%
Other Departmental Expenses	2,636,574	11.7%
TOTAL DEPARTMENTAL EXPENSES	<u>16,997,227</u>	75.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>-5,795,381</u>	 <u>-25.7%</u>
<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,081,743	25.7%
Complimentary Beverage Sales	6,006,733	74.3%
TOTAL REVENUE	<u>8,088,476</u>	100.0%
 COST OF SALES	 2,763,531	 34.2%
GROSS MARGIN	5,324,945	65.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	50,197	0.6%
Payroll - Taxes	241,951	3.0%
Payroll - Employee Benefits	294,494	3.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,650,967	20.4%
Other Departmental Expenses	438,922	5.4%
TOTAL DEPARTMENTAL EXPENSES	<u>2,676,531</u>	33.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,648,414</u>	 <u>32.7%</u>

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

	<u>OTHER INCOME</u>		
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		4,668,298	93.0%
Other Complimentary Items		352,868	7.0%
TOTAL REVENUE		<u>5,021,166</u>	100.0%
COST OF SALES		2,621,734	52.2%
GROSS MARGIN		2,399,432	47.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		695	0.0%
Payroll - Taxes		101,698	2.0%
Payroll - Employee Benefits		114,757	2.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,040,213	20.7%
Other Departmental Expenses		453,757	9.0%
TOTAL DEPARTMENTAL EXPENSES		<u>1,711,120</u>	34.1%
DEPARTMENTAL INCOME(LOSS)		<u>688,312</u>	13.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	655
ROOMS DEPARTMENT	187
FOOD DEPARTMENT	853
BEVERAGE DEPARTMENT	173
G & A DEPARTMENT	473
OTHER DEPARTMENTS	<u>97</u>
TOTAL	<u>2,438</u>

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	27,075	21,442	79.19%
AUGUST	27,361	20,234	73.95%
SEPTEMBER	26,513	20,708	78.11%
OCTOBER	26,052	15,844	60.82%
NOVEMBER	21,321	9,944	46.64%
DECEMBER	21,674	9,384	43.30%
JANUARY	21,908	8,304	37.90%
FEBRUARY	19,891	9,589	48.21%
MARCH	22,264	12,447	55.91%
APRIL	21,518	12,626	58.68%
MAY	22,237	16,554	74.44%
JUNE	21,533	18,101	84.06%
TOTAL	<u>279,347</u>	<u>175,177</u>	<u>62.71%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.15	Average Beverage Sales Per Room Per Day	46.17
Average Slot Revenue Per Room Per Day	452.41	Average Rooms Department Payroll Per Room Per Day	18.46
Average Food Sales Per Room Per Day	128.63	Average Room Rate Per Day	55.76

Fiscal Year 2001
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,739	403
Coin Operated Devices	10	8,775	903
Poker and Pan	0	0	0
Race and Sports	3	230	0
TOTAL CASINO	10	10,761	808

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	136.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	80.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	236.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	140.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	127.5%
RETURN ON INVESTED CAPITAL*	14.8%
RETURN ON AVERAGE ASSETS*	11.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

1-41

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		122,257,679	5.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	26,037,425	9,087,619	16,949,806
Trade	18,125,326	1,160,264	16,965,062
Sundry	5,008,559	12,352	4,996,207
Notes	688,729	0	688,729
Prepaid Expenses		35,746,403	1.6%
Other Current Assets		216,926,613	9.9%
TOTAL CURRENT ASSETS		<u>414,530,499</u>	19.0%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	260,220,888	.....	260,220,888
Buildings & Improvements	31,938,942	10,564,649	21,374,293
Furniture & Equipment	1,484,914,009	450,942,543	1,033,971,466
Lease Improvements	823,122,592	558,071,222	265,051,370
Construction in Progress	61,975,647	35,638,061	26,337,586
	32,888,227	.....	32,888,227
TOTAL FIXED ASSETS			<u>1,639,843,830</u>
OTHER ASSETS			<u>125,889,079</u>
TOTAL ASSETS			<u>2,180,263,408</u>

<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		43,761,736	2.0%
Accounts Payable - Other		9,727,443	0.4%
Current Portion of Long-Term Debt		33,626,900	1.5%
Accrued Expenses		92,725,684	4.3%
Other Current Liabilities		9,646,230	0.4%
TOTAL CURRENT LIABILITIES		<u>189,487,993</u>	8.7%

<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	323,652,990	12,977,120	310,675,870	14.2%
Debentures & Bonds	21,120,854	1,178	21,119,676	1.0%
Notes	215,586,508	14,378,719	201,207,789	9.2%
Contracts	5,504,840	3,780,472	1,724,368	0.1%
Other	422,764,902	3,544,134	419,220,768	19.2%
TOTAL LONG-TERM DEBT	988,630,094	34,681,623	953,948,471	43.8%
OTHER LIABILITIES			-222,889,229	-10.2%
TOTAL LIABILITIES			<u>920,547,235</u>	42.2%

<u>CAPITAL</u>			
Owners Capital Accounts		239,831,169	11.0%
Capital Stock & Other Capital		315,028,524	14.4%
Retained Earnings		704,856,480	32.3%
TOTAL CAPITAL		<u>1,259,716,173</u>	57.8%
TOTAL LIABILITIES AND CAPITAL		<u>2,180,263,408</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
58,926,038	81,223,010	15,342,631	3,935,021

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,081,324,618	54.8%
Rooms	273,060,962	13.8%
Food	277,258,180	14.1%
Beverage	113,368,401	5.7%
Other	228,308,221	11.6%
TOTAL REVENUE	<u>1,973,320,382</u>	100.0%
 COST OF SALES	 288,297,380	 14.6%
GROSS MARGIN	1,685,023,002	85.4%
DEPARTMENTAL EXPENSES	922,204,684	46.7%
DEPARTMENTAL INCOME (LOSS)	<u>762,818,318</u>	38.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	68,221,217	3.5%
Bad Debt Expense	654,935	0.0%
Complimentary Expense (not reported in departments).....	23,979,087	1.2%
Depreciation - Buildings	57,650,869	2.9%
Depreciation and Amortization - Other	83,413,149	4.2%
Energy Expense (electricity, gas, etc.)	42,829,908	2.2%
Equipment Rental or Lease	2,473,152	0.1%
Interest Expense	101,034,577	5.1%
Music and Entertainment	9,674,317	0.5%
Payroll Taxes	12,636,841	0.6%
Payroll - Employee Benefits	31,488,027	1.6%
Payroll - Officers	6,466,805	0.3%
Payroll - Other Employees	112,409,167	5.7%
Rent of Premises	7,792,165	0.4%
Taxes - Real Estate	19,119,915	1.0%
Taxes and Licenses - Other	5,362,403	0.3%
Utilities (Other than Energy Expense)	7,685,201	0.4%
Other General and Administrative Expenses	96,573,083	4.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>689,464,818</u>	34.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>73,353,500</u>	 3.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
53,332,983	87,785,455	25,839,854	7,358,352

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	258,044,093	23.9%
Coin Operated Devices	798,651,846	73.9%
Poker and Pan	8,402,921	0.8%
Race Book	7,692,410	0.7%
Sports Pool	8,533,348	0.8%
TOTAL REVENUE	<u>1,081,324,618</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,764,810	0.5%
Commissions	12,642,652	1.2%
Complimentary Expense	131,470,382	12.2%
Gaming Taxes and Licenses	87,664,011	8.1%
Preferred Guest Expenses (no complimentaries)	10,209,616	0.9%
Payroll Taxes	19,707,210	1.8%
Payroll - Employee Benefits	34,410,763	3.2%
Payroll - Officers	908,942	0.1%
Payroll - Other Employees	150,250,218	13.9%
Race Wire Fees	2,714,299	0.3%
Other Departmental Expenses	71,605,411	6.6%
TOTAL DEPARTMENTAL EXPENSES	<u>527,348,314</u>	48.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>553,976,304</u>	 51.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	229,341,107	84.0%
Complimentary Rooms	43,719,855	16.0%
TOTAL REVENUE	<u>273,060,962</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	400,374	0.1%
Complimentary Expense	2,747,069	1.0%
Payroll - Taxes	6,679,673	2.4%
Payroll - Employee Benefits	14,351,395	5.2%
Payroll - Officers	168,310	0.1%
Payroll - Other Employees	60,053,471	22.0%
Other Departmental Expenses	30,837,975	11.3%
TOTAL DEPARTMENTAL EXPENSES	<u>115,238,267</u>	42.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>157,822,695</u>	 57.8%

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	219,025,284	79.0%
Complimentary Food Sales	58,232,896	21.0%
TOTAL REVENUE	<u>277,258,180</u>	100.0%
 COST OF SALES	 116,554,413	 42.0%
GROSS MARGIN	160,703,767	58.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	10,870	0.0%
Complimentary Expense	1,822,554	0.7%
Payroll - Taxes	14,390,342	5.2%
Payroll - Employee Benefits	27,162,719	9.8%
Payroll - Officers	740,355	0.3%
Payroll - Other Employees	110,613,346	39.9%
Other Departmental Expenses	22,417,327	8.1%
TOTAL DEPARTMENTAL EXPENSES	<u>177,157,513</u>	63.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>-16,453,746</u>	 -5.9%
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	45,140,240	39.8%
Complimentary Beverage Sales	68,228,161	60.2%
TOTAL REVENUE	<u>113,368,401</u>	100.0%
 COST OF SALES	 31,493,918	 27.8%
GROSS MARGIN	81,874,483	72.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,567	0.0%
Complimentary Expense	766,074	0.7%
Payroll - Taxes	3,008,274	2.7%
Payroll - Employee Benefits	5,483,778	4.8%
Payroll - Officers	73,792	0.1%
Payroll - Other Employees	21,818,325	19.2%
Other Departmental Expenses	4,879,246	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>36,032,056</u>	31.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>45,842,427</u>	 40.4%

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		223,686,924	98.0%
Other Complimentary Items		4,621,297	2.0%
TOTAL REVENUE		228,308,221	100.0%
COST OF SALES		140,249,049	61.4%
GROSS MARGIN		88,059,172	38.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		6,036	0.0%
Complimentary Expense		5,395,911	2.4%
Payroll - Taxes		2,256,777	1.0%
Payroll - Employee Benefits		5,638,477	2.5%
Payroll - Officers		11,804	0.0%
Payroll - Other Employees		20,425,911	8.9%
Other Departmental Expenses		32,693,618	14.3%
TOTAL DEPARTMENTAL EXPENSES		66,428,534	29.1%
DEPARTMENTAL INCOME(LOSS)		<u>21,630,638</u>	9.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,081
ROOMS DEPARTMENT	3,593
FOOD DEPARTMENT	7,151
BEVERAGE DEPARTMENT	1,709
G & A DEPARTMENT	4,799
OTHER DEPARTMENTS	<u>1,340</u>
TOTAL	<u>26,673</u>

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	473,269	406,872	85.97%
AUGUST	472,960	402,085	85.01%
SEPTEMBER	467,466	413,016	88.35%
OCTOBER	470,542	373,398	79.35%
NOVEMBER	458,942	324,231	70.65%
DECEMBER	474,706	333,281	70.21%
JANUARY	466,682	297,039	63.65%
FEBRUARY	422,812	326,138	77.14%
MARCH	472,829	403,262	85.29%
APRIL	449,962	381,535	84.79%
MAY	463,831	386,398	83.31%
JUNE	458,647	406,172	88.56%
TOTAL	<u>5,552,648</u>	<u>4,453,427</u>	<u>80.20%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	57.94	Average Beverage Sales Per Room Per Day	25.46
Average Slot Revenue Per Room Per Day	179.33	Average Rooms Department Payroll Per Room Per Day	18.25
Average Food Sales Per Room Per Day	62.26	Average Room Rate Per Day	61.31

Fiscal Year 2001
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	29	6,798	1,309
Coin Operated Devices	37	20,377	1,059
Poker and Pan	10	1,192	519
Race and Sports	14	4,071	285
TOTAL CASINO	37	27,567	1,060

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	218.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	136.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	664.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	82.0%
RETURN ON INVESTED CAPITAL*	8.7%
RETURN ON AVERAGE ASSETS*	8.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				19,843,433	14.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	364,101	40,258		323,843	0.2%
Trade	560,018	22,990		537,028	0.4%
Sundry	3,562,786	0		3,562,786	2.6%
Notes	284,244	6,000		278,244	0.2%
Prepaid Expenses				3,072,674	2.3%
Other Current Assets				4,319,088	3.2%
TOTAL CURRENT ASSETS				31,937,096	23.6%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	15,785,234	.....		15,785,234	11.7%
Land Improvements	2,619,281	1,641,373		977,908	0.7%
Buildings & Improvements	73,757,342	24,958,492		48,798,850	36.1%
Furniture & Equipment	70,236,255	45,881,821		24,354,434	18.0%
Lease Improvements	5,963,270	1,571,941		4,391,329	3.2%
Construction in Progress	1,844,216	.....		1,844,216	1.4%
TOTAL FIXED ASSETS				96,151,971	71.1%
OTHER ASSETS				7,057,706	5.2%
TOTAL ASSETS				135,146,773	100.0%

LIABILITIES AND CAPITAL

<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				3,553,325	2.6%
Accounts Payable - Other				2,117,303	1.6%
Current Portion of Long-Term Debt				17,900,797	13.2%
Accrued Expenses				3,453,825	2.6%
Other Current Liabilities				833,737	0.6%
TOTAL CURRENT LIABILITIES				27,858,987	20.6%

	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
<u>LONG-TERM DEBT</u>				
Mortgages	38,606,457	7,869,883		30,736,574
Debentures & Bonds	3,849,233	3,782,644		66,589
Notes	15,189,108	3,482,249		11,706,859
Contracts	3,255,470	1,650,312		1,605,158
Other	7,655,240	6,554,545		1,100,695
TOTAL LONG-TERM DEBT	68,555,508	23,339,633		45,215,875
OTHER LIABILITIES				49,683
TOTAL LIABILITIES				73,124,545

<u>CAPITAL</u>					
Owners Capital Accounts				13,778,047	10.2%
Capital Stock & Other Capital				4,388,872	3.2%
Retained Earnings				43,855,309	32.5%
TOTAL CAPITAL				62,022,228	45.9%
TOTAL LIABILITIES AND CAPITAL				135,146,773	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
4,504,892	6,844,095	3,444,738	1,898,486

Fiscal Year 2001

Statewide - Balance of Counties

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	101,771,134	67.4%
Rooms	9,927,380	6.6%
Food	25,428,723	16.8%
Beverage	8,816,549	5.8%
Other	5,058,945	3.4%
TOTAL REVENUE	<u>151,002,731</u>	100.0%
 COST OF SALES	 18,677,860	 12.4%
GROSS MARGIN	132,324,871	87.6%
 DEPARTMENTAL EXPENSES	 69,846,755	 46.3%
DEPARTMENTAL INCOME (LOSS)	<u>62,478,116</u>	41.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	4,579,116	3.0%
Bad Debt Expense	55,592	0.0%
Complimentary Expense (not reported in departments).....	562,078	0.4%
Depreciation - Buildings	3,015,423	2.0%
Depreciation and Amortization - Other	7,035,062	4.7%
Energy Expense (electricity, gas, etc.)	3,247,456	2.2%
Equipment Rental or Lease	304,247	0.2%
Interest Expense	5,230,493	3.5%
Music and Entertainment	373,700	0.2%
Payroll Taxes	987,962	0.7%
Payroll - Employee Benefits	1,015,415	0.7%
Payroll - Officers	2,296,437	1.5%
Payroll - Other Employees	8,453,118	5.6%
Rent of Premises	4,513,975	3.0%
Taxes - Real Estate	772,247	0.5%
Taxes and Licenses - Other	444,497	0.3%
Utilities (Other than Energy Expense)	788,097	0.5%
Other General and Administrative Expenses	7,513,553	5.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>51,188,468</u>	33.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>11,289,648</u>	 7.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,033,424	7,320,900	4,120,955	2,274,693

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	7,656,854	7.5%
Coin Operated Devices	93,953,170	92.3%
Poker and Pan	151,531	0.1%
Race Book	9,579	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	101,771,134	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	78,670	0.1%
Commissions	2,676,956	2.6%
Complimentary Expense	6,279,197	6.2%
Gaming Taxes and Licenses	7,688,028	7.6%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,358,156	1.3%
Payroll - Employee Benefits	851,922	0.8%
Payroll - Officers	577,802	0.6%
Payroll - Other Employees	11,812,316	11.6%
Race Wire Fees	967	0.0%
Other Departmental Expenses	8,856,046	8.7%
TOTAL DEPARTMENTAL EXPENSES	40,180,060	39.5%
DEPARTMENTAL INCOME(LOSS)	<u>61,591,074</u>	<u>60.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	8,917,978	89.8%
Complimentary Rooms	1,009,402	10.2%
TOTAL REVENUE	9,927,380	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,635	0.0%
Complimentary Expense	483,065	4.9%
Payroll - Taxes	280,945	2.8%
Payroll - Employee Benefits	178,329	1.7%
Payroll - Officers	32,449	0.3%
Payroll - Other Employees	2,846,533	28.7%
Other Departmental Expenses	2,526,195	25.4%
TOTAL DEPARTMENTAL EXPENSES	6,349,151	64.0%
DEPARTMENTAL INCOME(LOSS)	<u>3,578,229</u>	<u>36.0%</u>

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	22,880,107	90.0%
Complimentary Food Sales	2,548,616	10.0%
TOTAL REVENUE	<u>25,428,723</u>	100.0%
COST OF SALES	14,190,327	55.8%
GROSS MARGIN	11,238,396	44.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-276	0.0%
Complimentary Expense	515,685	2.0%
Payroll - Taxes	1,311,370	5.2%
Payroll - Employee Benefits	900,143	3.5%
Payroll - Officers	100,076	0.4%
Payroll - Other Employees	11,029,289	43.4%
Other Departmental Expenses	1,911,460	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>15,767,747</u>	62.0%
DEPARTMENTAL INCOME(LOSS)	<u>-4,529,351</u>	-17.8%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,016,033	34.2%
Complimentary Beverage Sales	5,800,516	65.8%
TOTAL REVENUE	<u>8,816,549</u>	100.0%
COST OF SALES	3,528,701	40.0%
GROSS MARGIN	5,287,848	60.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,187,668	13.5%
Payroll - Taxes	267,621	3.0%
Payroll - Employee Benefits	148,655	1.7%
Payroll - Officers	35,760	0.4%
Payroll - Other Employees	2,130,202	24.2%
Other Departmental Expenses	488,837	5.5%
TOTAL DEPARTMENTAL EXPENSES	<u>4,258,743</u>	48.3%
DEPARTMENTAL INCOME(LOSS)	<u>1,029,105</u>	11.7%

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		4,930,909	97.5%
Other Complimentary Items		128,036	2.5%
TOTAL REVENUE		5,058,945	100.0%
COST OF SALES		958,832	19.0%
GROSS MARGIN		4,100,113	81.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		88,915	1.8%
Payroll - Taxes		195,778	3.9%
Payroll - Employee Benefits		125,525	2.5%
Payroll - Officers		471,207	9.3%
Payroll - Other Employees		1,766,604	34.9%
Other Departmental Expenses		643,025	12.7%
TOTAL DEPARTMENTAL EXPENSES		3,291,054	65.1%
DEPARTMENTAL INCOME(LOSS)		809,059	16.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,530
ROOMS DEPARTMENT	226
FOOD DEPARTMENT	1,088
BEVERAGE DEPARTMENT	207
G & A DEPARTMENT	410
OTHER DEPARTMENTS	173
TOTAL	3,634

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	29,758	21,438	72.04%
AUGUST	29,733	21,463	72.19%
SEPTEMBER	28,631	20,424	71.34%
OCTOBER	29,936	19,643	65.62%
NOVEMBER	29,003	16,224	55.94%
DECEMBER	30,094	13,136	43.65%
JANUARY	31,163	13,944	44.75%
FEBRUARY	28,702	15,606	54.37%
MARCH	31,372	20,642	65.80%
APRIL	31,446	20,453	65.04%
MAY	33,244	21,372	64.29%
JUNE	32,180	23,233	72.20%
TOTAL	365,262	227,578	62.31%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	33.64	Average Beverage Sales Per Room Per Day	38.74
Average Slot Revenue Per Room Per Day	412.84	Average Rooms Department Payroll Per Room Per Day	14.67
Average Food Sales Per Room Per Day	111.74	Average Room Rate Per Day	43.62

Fiscal Year 2001
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 30 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	18	1,564	144
Coin Operated Devices	30	6,125	511
Poker and Pan	3	149	277
Race and Sports	4	649	4
TOTAL CASINO	30	7,164	474

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	114.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	84.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	222.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	38.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	113.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	106.6%
RETURN ON INVESTED CAPITAL*	15.6%
RETURN ON AVERAGE ASSETS*	12.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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SECTION 2
DETAIL OF SELECTED GROUPS

INDEX

CLARK COUNTY - LAS VEGAS STRIP AREA
With Gaming Revenue of \$1,000,000 and Over

	Page
Combined Balance Sheet	2-1
Combined Income Statement - Summary	2-2
Combined Income Statement - Detail:	
Casino Department	2-3
Rooms Department	2-3
Food Department	2-4
Beverage Department	2-4
Other Income	2-5
Average Number of Employees	2-5
Rate of Room Occupancy	2-6
Per Room Per Day Statistics	2-6
Gaming Revenue per Square Foot	2-7
Ratios	2-7

CLARK COUNTY - LAS VEGAS STRIP AREA
With Gaming Revenue of \$1,000,000 to \$72,000,000

Combined Balance Sheet	2-9
Combined Income Statement - Summary	2-10
Combined Income Statement - Detail:	
Casino Department	2-11
Rooms Department	2-11
Food Department	2-12
Beverage Department	2-12
Other Income	2-13
Average Number of Employees	2-13
Rate of Room Occupancy	2-14
Per Room Per Day Statistics	2-14
Gaming Revenue per Square Foot	2-15
Ratios	2-15

CLARK COUNTY - LAS VEGAS STRIP AREA
With Gaming Revenue of \$72,000,000 and Over

Combined Balance Sheet	2-17
Combined Income Statement - Summary	2-18
Combined Income Statement - Detail:	
Casino Department	2-19
Rooms Department	2-19
Food Department	2-20
Beverage Department	2-20
Other Income	2-21
Average Number of Employees	2-21
Rate of Room Occupancy	2-22
Per Room Per Day Statistics	2-22
Gaming Revenue per Square Foot	2-23
Ratios	2-23

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$1,000,000 and Over

	<u>Page</u>
Combined Balance Sheet	2-25
Combined Income Statement - Summary	2-26
Combined Income Statement - Detail:	
Casino Department	2-27
Rooms Department	2-27
Food Department	2-28
Beverage Department	2-28
Other Income	2-29
Average Number of Employees	2-29
Rate of Room Occupancy	2-30
Per Room Per Day Statistics	2-30
Gaming Revenue per Square Foot	2-31
Ratios	2-31

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$1,000,000 to \$12,000,000

Combined Balance Sheet	2-33
Combined Income Statement - Summary	2-34
Combined Income Statement - Detail:	
Casino Department	2-35
Rooms Department	2-35
Food Department	2-36
Beverage Department	2-36
Other Income	2-37
Average Number of Employees	2-37
Rate of Room Occupancy	2-38
Per Room Per Day Statistics	2-38
Gaming Revenue per Square Foot	2-39
Ratios	2-39

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
With Gaming Revenue of \$12,000,000 and Over

Combined Balance Sheet	2-41
Combined Income Statement - Summary	2-42
Combined Income Statement - Detail:	
Casino Department	2-43
Rooms Department	2-43
Food Department	2-44
Beverage Department	2-44
Other Income	2-45
Average Number of Employees	2-45
Rate of Room Occupancy	2-46
Per Room Per Day Statistics	2-46
Gaming Revenue per Square Foot	2-47
Ratios	2-47

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

<u>CLARK COUNTY - LAUGHLIN AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	<u>Page</u>
Combined Balance Sheet	2-49
Combined Income Statement - Summary	2-50
Combined Income Statement - Detail:	
Casino Department	2-51
Rooms Department	2-51
Food Department	2-52
Beverage Department	2-52
Other Income	2-53
Average Number of Employees	2-53
Rate of Room Occupancy	2-54
Per Room Per Day Statistics	2-54
Gaming Revenue per Square Foot	2-55
Ratios	2-55
<u>CLARK COUNTY - BOULDER STRIP AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-57
Combined Income Statement - Summary	2-58
Combined Income Statement - Detail:	
Casino Department	2-59
Rooms Department	2-59
Food Department	2-60
Beverage Department	2-60
Other Income	2-61
Average Number of Employees	2-61
Rate of Room Occupancy	2-62
Per Room Per Day Statistics	2-62
Gaming Revenue per Square Foot	2-63
Ratios	2-63
<u>CLARK COUNTY - BALANCE OF COUNTY</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-65
Combined Income Statement - Summary	2-66
Combined Income Statement - Detail:	
Casino Department	2-67
Rooms Department	2-67
Food Department	2-68
Beverage Department	2-68
Other Income	2-69
Average Number of Employees	2-69
Rate of Room Occupancy	2-70
Per Room Per Day Statistics	2-70
Gaming Revenue per Square Foot	2-71
Ratios	2-71

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

<u>ELKO COUNTY - WENDOVER AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	<u>Page</u>
Combined Balance Sheet	2-73
Combined Income Statement - Summary	2-74
Combined Income Statement - Detail:	
Casino Department	2-75
Rooms Department	2-75
Food Department	2-76
Beverage Department	2-76
Other Income	2-77
Average Number of Employees	2-77
Rate of Room Occupancy	2-78
Per Room Per Day Statistics	2-78
Gaming Revenue per Square Foot	2-79
Ratios	2-79
<u>WASHOE COUNTY - RENO/SPARKS AREA</u> <u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-81
Combined Income Statement - Summary	2-82
Combined Income Statement - Detail:	
Casino Department	2-83
Rooms Department	2-83
Food Department	2-84
Beverage Department	2-84
Other Income	2-85
Average Number of Employees	2-85
Rate of Room Occupancy	2-86
Per Room Per Day Statistics	2-86
Gaming Revenue per Square Foot	2-87
Ratios	2-87
<u>WASHOE COUNTY - RENO/SPARKS AREA</u> <u>With Gaming Revenue of \$1,000,000 to \$12,000,000</u>	
Combined Balance Sheet	2-89
Combined Income Statement - Summary	2-90
Combined Income Statement - Detail:	
Casino Department	2-91
Rooms Department	2-91
Food Department	2-92
Beverage Department	2-92
Other Income	2-93
Average Number of Employees	2-93
Rate of Room Occupancy	2-94
Per Room Per Day Statistics	2-94
Gaming Revenue per Square Foot	2-95
Ratios	2-95

SECTION 2 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

WASHOE COUNTY - RENO/SPARKS AREA	
<u>With Gaming Revenue of \$12,000,000 to \$36,000,000</u>	
	<u>Page</u>
Combined Balance Sheet	2-97
Combined Income Statement - Summary	2-98
Combined Income Statement - Detail:	
Casino Department	2-99
Rooms Department	2-99
Food Department	2-100
Beverage Department	2-100
Other Income	2-101
Average Number of Employees	2-101
Rate of Room Occupancy	2-102
Per Room Per Day Statistics	2-102
Gaming Revenue per Square Foot	2-103
Ratios	2-103
WASHOE COUNTY - RENO/SPARKS AREA	
<u>With Gaming Revenue of \$36,000,000 and Over</u>	
Combined Balance Sheet	2-105
Combined Income Statement - Summary	2-106
Combined Income Statement - Detail:	
Casino Department	2-107
Rooms Department	2-107
Food Department	2-108
Beverage Department	2-108
Other Income	2-109
Average Number of Employees	2-109
Rate of Room Occupancy	2-110
Per Room Per Day Statistics	2-110
Gaming Revenue per Square Foot	2-111
Ratios	2-111
WASHOE COUNTY - BALANCE OF COUNTY	
<u>With Gaming Revenue of \$1,000,000 and Over</u>	
Combined Balance Sheet	2-113
Combined Income Statement - Summary	2-114
Combined Income Statement - Detail:	
Casino Department	2-115
Rooms Department	2-115
Food Department	2-116
Beverage Department	2-116
Other Income	2-117
Average Number of Employees	2-117
Rate of Room Occupancy	2-118
Per Room Per Day Statistics	2-118
Gaming Revenue per Square Foot	2-119
Ratios	2-119

COMBINED BALANCE SHEET

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		469,171,534	2.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	599,816,868	244,421,136	355,395,732 1.8%
Trade	207,287,185	10,654,795	196,632,390 1.0%
Sundry	614,434,769	3,877,295	610,557,474 3.0%
Notes	2,168,676	0	2,168,676 0.0%
Prepaid Expenses		140,075,090	0.7%
Other Current Assets		830,936,876	4.1%
TOTAL CURRENT ASSETS		<u>2,604,937,772</u>	12.9%
<u>FIXED ASSETS</u>			
Land	4,128,078,409	<u>DEPRECIATION</u>	4,128,078,409 20.5%
Land Improvements	335,218,277	72,142,038	263,076,239 1.3%
Buildings & Improvements	11,168,672,641	1,696,216,977	9,472,455,664 47.0%
Furniture & Equipment	3,840,505,949	1,885,961,004	1,954,544,945 9.7%
Lease Improvements	293,522,662	117,573,052	175,949,610 0.9%
Construction in Progress	222,626,467	.....	222,626,467 1.1%
TOTAL FIXED ASSETS		<u>16,216,731,334</u>	80.5%
OTHER ASSETS		<u>1,332,512,000</u>	6.6%
TOTAL ASSETS		<u>20,154,181,106</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		161,145,982	0.8%
Accounts Payable - Other		94,866,169	0.5%
Current Portion of Long-Term Debt		471,295,156	2.3%
Accrued Expenses		596,257,450	3.0%
Other Current Liabilities		465,901,901	2.3%
TOTAL CURRENT LIABILITIES		<u>1,789,466,658</u>	8.9%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	514,860,631	45,500,000	469,360,631 2.3%
Debentures & Bonds	848,913,383	36,200,000	812,713,383 4.0%
Notes	655,359,519	59,232,224	596,127,295 3.0%
Contracts	29,335,760	2,544,546	26,791,214 0.1%
Other	5,220,396,959	327,818,386	4,892,578,573 24.3%
TOTAL LONG-TERM DEBT	<u>7,268,866,252</u>	<u>471,295,156</u>	<u>6,797,571,096</u> 33.7%
OTHER LIABILITIES			1,820,783,854 9.0%
TOTAL LIABILITIES			<u>10,407,821,608</u> 51.6%
<u>CAPITAL</u>			
Owners Capital Accounts		918,905,673	4.6%
Capital Stock & Other Capital		5,473,798,689	27.2%
Retained Earnings		3,353,655,136	16.6%
TOTAL CAPITAL		<u>9,746,359,498</u>	48.4%
TOTAL LIABILITIES AND CAPITAL		<u>20,154,181,106</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
530,373,187	832,710,731	293,601,770	65,664,595

Fiscal Year 2001

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	4,615,644,944	43.7%
Rooms	2,648,983,961	25.1%
Food	1,353,845,193	12.8%
Beverage	531,510,614	5.0%
Other	1,419,555,878	13.4%
TOTAL REVENUE	<u>10,569,540,590</u>	100.0%
 COST OF SALES	 716,653,996	 6.8%
GROSS MARGIN	9,852,886,594	93.2%
DEPARTMENTAL EXPENSES	5,432,795,984	51.4%
DEPARTMENTAL INCOME (LOSS)	<u>4,420,090,610</u>	41.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	177,371,957	1.7%
Bad Debt Expense	3,498,665	0.0%
Complimentary Expense (not reported in departments).....	72,043,080	0.7%
Depreciation - Buildings	313,692,485	3.0%
Depreciation and Amortization - Other	570,790,837	5.4%
Energy Expense (electricity, gas, etc.)	174,494,677	1.7%
Equipment Rental or Lease	23,768,022	0.2%
Interest Expense	988,688,157	9.4%
Music and Entertainment	181,064,885	1.7%
Payroll Taxes	45,389,567	0.4%
Payroll - Employee Benefits	157,447,041	1.5%
Payroll - Officers	17,113,341	0.2%
Payroll - Other Employees	523,103,102	4.9%
Rent of Premises	105,214,528	1.0%
Taxes - Real Estate	121,198,824	1.1%
Taxes and Licenses - Other	13,670,881	0.1%
Utilities (Other than Energy Expense)	34,585,441	0.3%
Other General and Administrative Expenses	508,836,113	4.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>4,031,971,603</u>	38.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>388,119,007</u>	 3.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
278,145,805	408,592,833	178,928,316	43,818,776

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,144,793,395	46.5%
Coin Operated Devices	2,325,523,358	50.4%
Poker and Pan	30,246,987	0.7%
Race Book	56,695,534	1.2%
Sports Pool	58,385,670	1.3%
TOTAL REVENUE	<u>4,615,644,944</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	219,099,465	4.7%
Commissions	40,352,490	0.9%
Complimentary Expense	788,969,074	17.1%
Gaming Taxes and Licenses	350,181,501	7.6%
Preferred Guest Expenses (no complimentaries)	97,090,163	2.1%
Payroll Taxes	90,301,904	2.0%
Payroll - Employee Benefits	196,537,646	4.3%
Payroll - Officers	6,243,206	0.1%
Payroll - Other Employees	647,031,393	14.0%
Race Wire Fees	9,451,000	0.2%
Other Departmental Expenses	466,887,875	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>2,912,145,717</u>	63.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,703,499,227</u>	 36.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,254,058,757	85.1%
Complimentary Rooms	394,925,204	14.9%
TOTAL REVENUE	<u>2,648,983,961</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,537,668	0.1%
Complimentary Expense	27,408,201	1.0%
Payroll - Taxes	42,346,170	1.5%
Payroll - Employee Benefits	139,824,100	5.2%
Payroll - Officers	975,158	0.0%
Payroll - Other Employees	428,963,806	16.2%
Other Departmental Expenses	267,307,637	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>909,362,740</u>	34.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,739,621,221</u>	 65.7%

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,115,782,723	82.4%
Complimentary Food Sales	238,062,470	17.6%
TOTAL REVENUE	<u>1,353,845,193</u>	100.0%
 COST OF SALES	 425,602,199	 31.4%
GROSS MARGIN	928,242,994	68.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	283,930	0.0%
Complimentary Expense	6,168,794	0.5%
Payroll - Taxes	59,578,515	4.4%
Payroll - Employee Benefits	171,285,644	12.7%
Payroll - Officers	1,219,348	0.1%
Payroll - Other Employees	534,630,447	39.5%
Other Departmental Expenses	95,499,928	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>868,666,606</u>	64.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>59,576,388</u>	 4.4%
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	325,735,495	61.3%
Complimentary Beverage Sales	205,775,119	38.7%
TOTAL REVENUE	<u>531,510,614</u>	100.0%
 COST OF SALES	 122,074,340	 23.0%
GROSS MARGIN	409,436,274	77.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	108	0.0%
Complimentary Expense	604,657	0.1%
Payroll - Taxes	14,313,014	2.7%
Payroll - Employee Benefits	39,314,561	7.4%
Payroll - Officers	63,033	0.0%
Payroll - Other Employees	111,607,811	21.0%
Other Departmental Expenses	23,080,863	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>188,984,047</u>	35.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>220,452,227</u>	 41.5%

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,381,293,730	97.3%
Other Complimentary Items		38,262,148	2.7%
TOTAL REVENUE		<u>1,419,555,878</u>	100.0%
COST OF SALES		168,977,457	11.9%
GROSS MARGIN		1,250,578,421	88.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		877,562	0.1%
Complimentary Expense		16,792,186	1.2%
Payroll - Taxes		20,377,376	1.4%
Payroll - Employee Benefits		56,558,326	4.0%
Payroll - Officers		558,300	0.0%
Payroll - Other Employees		209,693,870	14.8%
Other Departmental Expenses		248,779,254	17.5%
TOTAL DEPARTMENTAL EXPENSES		<u>553,636,874</u>	39.0%
DEPARTMENTAL INCOME(LOSS)		<u>696,941,547</u>	49.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	26,602
ROOMS DEPARTMENT	18,901
FOOD DEPARTMENT	24,396
BEVERAGE DEPARTMENT	6,195
G & A DEPARTMENT	15,726
OTHER DEPARTMENTS	<u>8,545</u>
TOTAL	<u>100,365</u>

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,185,768	2,097,323	95.95%
AUGUST	2,251,672	2,176,755	96.67%
SEPTEMBER	2,225,026	2,059,597	92.57%
OCTOBER	2,299,102	2,207,838	96.03%
NOVEMBER	2,231,556	2,024,975	90.74%
DECEMBER	2,268,263	1,897,040	83.63%
JANUARY	2,295,531	1,949,115	84.91%
FEBRUARY	2,099,561	1,985,035	94.55%
MARCH	2,321,048	2,293,023	98.79%
APRIL	2,242,488	2,168,393	96.70%
MAY	2,320,150	2,167,201	93.41%
JUNE	2,222,649	2,139,248	96.25%
TOTAL	<u>26,962,814</u>	<u>25,165,543</u>	<u>93.33%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	85.23	Average Beverage Sales Per Room Per Day	21.12
Average Slot Revenue Per Room Per Day	92.41	Average Rooms Department Payroll Per Room Per Day	24.32
Average Food Sales Per Room Per Day	53.80	Average Room Rate Per Day	105.26

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 38 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	35	15,435	3,970
Coin Operated Devices	38	51,963	1,178
Poker and Pan	13	2,103	1,076
Race and Sports	30	6,405	599
TOTAL CASINO	38	71,956	1,688

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	145.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	93.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	544.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	52.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	47.9%
RETURN ON INVESTED CAPITAL*	7.5%
RETURN ON AVERAGE ASSETS*	6.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				98,952,874	7.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	12,438,766	5,509,305		6,929,461	0.5%
Trade	25,460,042	843,768		24,616,274	1.8%
Sundry	60,252,150	0		60,252,150	4.5%
Notes	2,017,361	0		2,017,361	0.1%
Prepaid Expenses				16,805,325	1.2%
Other Current Assets				12,750,551	0.9%
TOTAL CURRENT ASSETS				<u>222,323,996</u>	16.5%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	276,559,847	.....		276,559,847	20.5%
Land Improvements	31,808,848	957,133		30,851,715	2.3%
Buildings & Improvements	584,415,806	113,666,476		470,749,330	34.9%
Furniture & Equipment	346,766,448	234,558,902		112,207,546	8.3%
Lease Improvements	220,534,697	81,181,414		139,353,283	10.3%
Construction in Progress	7,428,542	.....		7,428,542	0.6%
TOTAL FIXED ASSETS				<u>1,037,150,263</u>	76.9%
OTHER ASSETS				<u>89,265,574</u>	6.6%
TOTAL ASSETS				<u>1,348,739,833</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				20,634,878	1.5%
Accounts Payable - Other				6,876,937	0.5%
Current Portion of Long-Term Debt				49,517,734	3.7%
Accrued Expenses				55,211,102	4.1%
Other Current Liabilities				89,678,579	6.6%
TOTAL CURRENT LIABILITIES				<u>221,919,230</u>	16.5%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	106,100,000	0		106,100,000	7.9%
Debentures & Bonds	330,239,063	36,200,000		294,039,063	21.8%
Notes	93,037,066	8,671,976		84,365,090	6.3%
Contracts	13,191,190	2,419,837		10,771,353	0.8%
Other	123,320,077	2,225,921		121,094,156	9.0%
TOTAL LONG-TERM DEBT	665,887,396	49,517,734		616,369,662	45.7%
OTHER LIABILITIES				9,015,791	0.7%
TOTAL LIABILITIES				<u>847,304,683</u>	62.8%
<u>CAPITAL</u>					
Owners Capital Accounts				168,231,516	12.5%
Capital Stock & Other Capital				487,891,385	36.2%
Retained Earnings				-154,687,751	-11.5%
TOTAL CAPITAL				<u>501,435,150</u>	37.2%
TOTAL LIABILITIES AND CAPITAL.....				<u>1,348,739,833</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
84,296,240	135,010,182	53,419,417	10,983,310

Fiscal Year 2001

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	437,083,957	46.9%
Rooms	211,413,288	22.7%
Food	107,652,278	11.5%
Beverage	66,428,715	7.1%
Other	109,901,440	11.8%
TOTAL REVENUE	<u>932,479,678</u>	100.0%
 COST OF SALES	 78,133,948	 8.4%
GROSS MARGIN	854,345,730	91.6%
DEPARTMENTAL EXPENSES	477,697,007	51.2%
DEPARTMENTAL INCOME (LOSS)	<u>376,648,723</u>	40.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	19,061,743	2.0%
Bad Debt Expense	47,988	0.0%
Complimentary Expense (not reported in departments).....	10,775,710	1.2%
Depreciation - Buildings	27,790,578	3.0%
Depreciation and Amortization - Other	44,104,989	4.7%
Energy Expense (electricity, gas, etc.)	19,946,269	2.1%
Equipment Rental or Lease	1,587,519	0.2%
Interest Expense	65,199,805	7.0%
Music and Entertainment	23,273,454	2.5%
Payroll Taxes	5,518,007	0.6%
Payroll - Employee Benefits	18,963,948	2.0%
Payroll - Officers	5,185,169	0.6%
Payroll - Other Employees	56,128,454	6.0%
Rent of Premises	51,264,749	5.5%
Taxes - Real Estate	9,014,997	1.0%
Taxes and Licenses - Other	944,842	0.1%
Utilities (Other than Energy Expense)	4,091,582	0.4%
Other General and Administrative Expenses	48,030,080	5.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>410,929,883</u>	44.1%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-34,281,160</u>	 -3.7%

Average Revenue
58,279,980

Upper Quartile
76,672,611

Median
39,625,775

Lower Quartile
20,642,213

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2001

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	117,012,805	26.8%
Coin Operated Devices	311,443,038	71.3%
Poker and Pan	1,645,955	0.4%
Race Book	3,386,236	0.8%
Sports Pool	3,595,923	0.8%
TOTAL REVENUE	437,083,957	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,039,690	0.2%
Commissions	4,817,798	1.1%
Complimentary Expense	60,537,717	13.9%
Gaming Taxes and Licenses	36,516,422	8.4%
Preferred Guest Expenses (no complimentaries)	17,796	0.0%
Payroll Taxes	10,605,429	2.4%
Payroll - Employee Benefits	18,818,353	4.3%
Payroll - Officers	111,767	0.0%
Payroll - Other Employees	78,216,089	17.9%
Race Wire Fees	359,887	0.1%
Other Departmental Expenses	42,907,971	9.8%
TOTAL DEPARTMENTAL EXPENSES	253,948,919	58.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>183,135,038</u>	 41.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	187,346,428	88.6%
Complimentary Rooms	24,066,860	11.4%
TOTAL REVENUE	211,413,288	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	365,457	0.2%
Complimentary Expense	799,197	0.4%
Payroll - Taxes	4,997,899	2.3%
Payroll - Employee Benefits	13,111,621	6.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	48,755,606	23.1%
Other Departmental Expenses	25,022,208	11.8%
TOTAL DEPARTMENTAL EXPENSES	93,051,988	44.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>118,361,300</u>	 56.0%

Fiscal Year 2001

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	92,823,879	86.2%
Complimentary Food Sales	14,828,399	13.8%
TOTAL REVENUE	107,652,278	100.0%
COST OF SALES	43,020,228	40.0%
GROSS MARGIN	64,632,050	60.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,392	0.0%
Complimentary Expense	337,862	0.3%
Payroll - Taxes	5,743,920	5.3%
Payroll - Employee Benefits	15,199,142	14.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	50,354,598	46.8%
Other Departmental Expenses	7,559,498	7.0%
TOTAL DEPARTMENTAL EXPENSES	79,196,412	73.6%
DEPARTMENTAL INCOME(LOSS)	<u>-14,564,362</u>	<u>-13.5%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	39,665,549	59.7%
Complimentary Beverage Sales	26,763,166	40.3%
TOTAL REVENUE	66,428,715	100.0%
COST OF SALES	17,485,037	26.3%
GROSS MARGIN	48,943,678	73.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	250,285	0.4%
Payroll - Taxes	2,018,974	3.0%
Payroll - Employee Benefits	4,897,674	7.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,167,554	21.3%
Other Departmental Expenses	3,858,197	5.8%
TOTAL DEPARTMENTAL EXPENSES	25,192,684	37.9%
DEPARTMENTAL INCOME(LOSS)	<u>23,750,994</u>	<u>35.8%</u>

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

		<u>OTHER INCOME</u>	
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		104,862,961	95.4%
Other Complimentary Items		5,038,479	4.6%
TOTAL REVENUE		109,901,440	100.0%
COST OF SALES		17,628,683	16.0%
GROSS MARGIN		92,272,757	84.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		474,061	0.4%
Complimentary Expense		1,433,199	1.3%
Payroll - Taxes		1,114,858	1.0%
Payroll - Employee Benefits		3,005,601	2.7%
Payroll - Officers		0	0.0%
Payroll - Other Employees		11,353,564	10.3%
Other Departmental Expenses		8,925,721	8.1%
TOTAL DEPARTMENTAL EXPENSES		26,307,004	23.9%
DEPARTMENTAL INCOME(LOSS)		<u>65,965,753</u>	<u>60.0%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,519
ROOMS DEPARTMENT	2,475
FOOD DEPARTMENT	2,649
BEVERAGE DEPARTMENT	810
G & A DEPARTMENT	1,559
OTHER DEPARTMENTS	<u>552</u>
TOTAL	<u>11,564</u>

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	298,707	278,766	93.32%
AUGUST	313,585	296,427	94.53%
SEPTEMBER	293,169	267,706	91.31%
OCTOBER	301,867	284,874	94.37%
NOVEMBER	305,132	267,807	87.77%
DECEMBER	303,399	231,472	76.29%
JANUARY	310,503	246,405	79.36%
FEBRUARY	301,270	277,816	92.21%
MARCH	313,098	308,672	98.59%
APRIL	304,458	288,334	94.70%
MAY	325,075	302,905	93.18%
JUNE	302,775	288,936	95.43%
TOTAL	<u>3,673,038</u>	<u>3,340,120</u>	<u>90.94%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	35.03	Average Beverage Sales Per Room Per Day	19.89
Average Slot Revenue Per Room Per Day	93.24	Average Rooms Department Payroll Per Room Per Day	20.02
Average Food Sales Per Room Per Day	32.23	Average Room Rate Per Day	63.30

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	6,482	1,389
Coin Operated Devices	16	24,566	792
Poker and Pan	3	1,055	520
Race and Sports	8	3,414	256
TOTAL CASINO	16	31,737	861

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	100.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	59.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	226.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	67.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	62.5%
RETURN ON INVESTED CAPITAL*	2.7%
RETURN ON AVERAGE ASSETS*	2.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		370,218,660	2.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	587,378,102	238,911,831	348,466,271 1.9%
Trade	181,827,143	9,811,027	172,016,116 0.9%
Sundry	554,182,619	3,877,295	550,305,324 2.9%
Notes	151,315	0	151,315 0.0%
Prepaid Expenses		123,269,765	0.7%
Other Current Assets		818,186,325	4.4%
TOTAL CURRENT ASSETS		<u>2,382,613,776</u>	12.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	3,851,518,562	.....	3,851,518,562 20.5%
Land Improvements	303,409,429	71,184,905	232,224,524 1.2%
Buildings & Improvements	10,584,256,835	1,582,550,501	9,001,706,334 47.9%
Furniture & Equipment	3,493,739,501	1,651,402,102	1,842,337,399 9.8%
Lease Improvements	72,987,965	36,391,638	36,596,327 0.2%
Construction in Progress	215,197,925	.....	215,197,925 1.1%
TOTAL FIXED ASSETS			<u>15,179,581,071</u> 80.7%
OTHER ASSETS			<u>1,243,246,426</u> 6.6%
TOTAL ASSETS			<u>18,805,441,273</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		140,511,104	0.7%
Accounts Payable - Other		87,989,232	0.5%
Current Portion of Long-Term Debt		421,777,422	2.2%
Accrued Expenses		541,046,348	2.9%
Other Current Liabilities		376,223,322	2.0%
TOTAL CURRENT LIABILITIES		<u>1,567,547,428</u>	8.3%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	408,760,631	45,500,000	363,260,631 1.9%
Debentures & Bonds	518,674,320	0	518,674,320 2.8%
Notes	562,322,453	50,560,248	511,762,205 2.7%
Contracts	16,144,570	124,709	16,019,861 0.1%
Other	5,097,076,882	325,592,465	4,771,484,417 25.4%
TOTAL LONG-TERM DEBT	6,602,978,856	421,777,422	6,181,201,434 32.9%
OTHER LIABILITIES			1,811,768,063 9.6%
TOTAL LIABILITIES			<u>9,560,516,925</u> 50.8%
<u>CAPITAL</u>			
Owners Capital Accounts		750,674,157	4.0%
Capital Stock & Other Capital		4,985,907,304	26.5%
Retained Earnings		3,508,342,887	18.7%
TOTAL CAPITAL		<u>9,244,924,348</u>	49.2%
TOTAL LIABILITIES AND CAPITAL			<u>18,805,441,273</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
854,792,785	1,195,463,198	758,138,427	334,826,569

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	4,178,560,987	43.4%
Rooms	2,437,570,673	25.3%
Food	1,246,192,915	12.9%
Beverage	465,081,899	4.8%
Other	1,309,654,438	13.6%
TOTAL REVENUE	<u>9,637,060,912</u>	100.0%
 COST OF SALES	 638,520,048	 6.6%
GROSS MARGIN	8,998,540,864	93.4%
DEPARTMENTAL EXPENSES	4,955,098,977	51.4%
DEPARTMENTAL INCOME (LOSS)	<u>4,043,441,887</u>	42.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	158,310,214	1.6%
Bad Debt Expense	3,450,677	0.0%
Complimentary Expense (not reported in departments).....	61,267,370	0.6%
Depreciation - Buildings	285,901,907	3.0%
Depreciation and Amortization - Other	526,685,848	5.5%
Energy Expense (electricity, gas, etc.)	154,548,408	1.6%
Equipment Rental or Lease	22,180,503	0.2%
Interest Expense	923,488,352	9.6%
Music and Entertainment	157,791,431	1.6%
Payroll Taxes	39,871,560	0.4%
Payroll - Employee Benefits	138,483,093	1.4%
Payroll - Officers	11,928,172	0.1%
Payroll - Other Employees	466,974,648	4.8%
Rent of Premises	53,949,779	0.6%
Taxes - Real Estate	112,183,827	1.2%
Taxes and Licenses - Other	12,726,039	0.1%
Utilities (Other than Energy Expense)	30,493,859	0.3%
Other General and Administrative Expenses	460,806,033	4.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>3,621,041,720</u>	37.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>422,400,167</u>	 4.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
438,048,223	644,135,908	343,814,184	268,548,521

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,027,780,590	48.5%
Coin Operated Devices	2,014,080,320	48.2%
Poker and Pan	28,601,032	0.7%
Race Book	53,309,298	1.3%
Sports Pool	54,789,747	1.3%
TOTAL REVENUE	<u>4,178,560,987</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	218,059,775	5.2%
Commissions	35,534,692	0.9%
Complimentary Expense	728,431,357	17.4%
Gaming Taxes and Licenses	313,665,079	7.5%
Preferred Guest Expenses (no complimentary)	97,072,367	2.3%
Payroll Taxes	79,696,475	1.9%
Payroll - Employee Benefits	177,719,293	4.3%
Payroll - Officers	6,131,439	0.1%
Payroll - Other Employees	568,815,304	13.6%
Race Wire Fees	9,091,113	0.2%
Other Departmental Expenses	423,979,904	10.1%
TOTAL DEPARTMENTAL EXPENSES	<u>2,658,196,798</u>	63.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,520,364,189</u>	 36.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,066,712,329	84.8%
Complimentary Rooms	370,858,344	15.2%
TOTAL REVENUE	<u>2,437,570,673</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,172,211	0.1%
Complimentary Expense	26,609,004	1.1%
Payroll - Taxes	37,348,271	1.5%
Payroll - Employee Benefits	126,712,479	5.1%
Payroll - Officers	975,158	0.0%
Payroll - Other Employees	380,208,200	15.6%
Other Departmental Expenses	242,285,429	9.9%
TOTAL DEPARTMENTAL EXPENSES	<u>816,310,752</u>	33.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,621,259,921</u>	 66.5%

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,022,958,844	82.1%
Complimentary Food Sales	223,234,071	17.9%
TOTAL REVENUE	<u>1,246,192,915</u>	100.0%
COST OF SALES	382,581,971	30.7%
GROSS MARGIN	863,610,944	69.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	282,538	0.0%
Complimentary Expense	5,830,932	0.5%
Payroll - Taxes	53,834,595	4.3%
Payroll - Employee Benefits	156,086,502	12.5%
Payroll - Officers	1,219,348	0.1%
Payroll - Other Employees	484,275,849	38.9%
Other Departmental Expenses	87,940,430	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>789,470,194</u>	63.4%
DEPARTMENTAL INCOME(LOSS)	<u>74,140,750</u>	5.9%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	286,069,946	61.5%
Complimentary Beverage Sales	179,011,953	38.5%
TOTAL REVENUE	<u>465,081,899</u>	100.0%
COST OF SALES	104,589,303	22.5%
GROSS MARGIN	360,492,596	77.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	108	0.0%
Complimentary Expense	354,372	0.1%
Payroll - Taxes	12,294,040	2.6%
Payroll - Employee Benefits	34,416,887	7.4%
Payroll - Officers	63,033	0.0%
Payroll - Other Employees	97,440,257	21.0%
Other Departmental Expenses	19,222,666	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>163,791,363</u>	35.2%
DEPARTMENTAL INCOME(LOSS)	<u>196,701,233</u>	42.3%

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,276,430,769	97.5%
Other Complimentary Items		33,223,669	2.5%
TOTAL REVENUE		<u>1,309,654,438</u>	100.0%
COST OF SALES		151,348,774	11.6%
GROSS MARGIN		1,158,305,664	88.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		403,501	0.0%
Complimentary Expense		15,358,987	1.2%
Payroll - Taxes		19,262,518	1.5%
Payroll - Employee Benefits		53,552,725	4.1%
Payroll - Officers		558,300	0.0%
Payroll - Other Employees		198,340,306	15.1%
Other Departmental Expenses		239,853,533	18.3%
TOTAL DEPARTMENTAL EXPENSES		<u>527,329,870</u>	40.3%
DEPARTMENTAL INCOME(LOSS)		<u>630,975,794</u>	48.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	23,083
ROOMS DEPARTMENT	16,426
FOOD DEPARTMENT	21,747
BEVERAGE DEPARTMENT	5,385
G & A DEPARTMENT	14,167
OTHER DEPARTMENTS	<u>7,993</u>
TOTAL	<u>88,801</u>

Fiscal Year 2001

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	1,887,061	1,818,557	96.37%
AUGUST	1,938,087	1,880,328	97.02%
SEPTEMBER	1,931,857	1,791,891	92.75%
OCTOBER	1,997,235	1,922,964	96.28%
NOVEMBER	1,926,424	1,757,168	91.21%
DECEMBER	1,964,864	1,665,568	84.77%
JANUARY	1,985,028	1,702,710	85.78%
FEBRUARY	1,798,291	1,707,219	94.94%
MARCH	2,007,950	1,984,351	98.82%
APRIL	1,938,030	1,880,059	97.01%
MAY	1,995,075	1,864,296	93.44%
JUNE	1,919,874	1,850,312	96.38%
 TOTAL	 <u>23,289,776</u>	 <u>21,825,423</u>	 <u>93.71%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	92.91	Average Beverage Sales Per Room Per Day	21.31
Average Slot Revenue Per Room Per Day	92.28	Average Rooms Department Payroll Per Room Per Day	24.98
Average Food Sales Per Room Per Day	57.10	Average Room Rate Per Day	111.68

Fiscal Year 2001
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	22	20,726	4,447
Coin Operated Devices	22	71,888	1,273
Poker and Pan	10	2,418	1,149
Race and Sports	22	7,492	656
TOTAL CASINO	22	101,206	1,877

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	152.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	96.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	589.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	16.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	20.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	51.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	46.8%
RETURN ON INVESTED CAPITAL*	7.9%
RETURN ON AVERAGE ASSETS*	7.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		97,390,567	8.0%	
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	8,295,784	2,554,012	5,741,772	0.5%
Trade	9,839,766	573,229	9,266,537	0.8%
Sundry	5,179,591	350,000	4,829,591	0.4%
Notes	1,463,815	764,260	699,555	0.1%
Prepaid Expenses		19,593,130	1.6%	
Other Current Assets		17,058,939	1.4%	
TOTAL CURRENT ASSETS		154,580,091	12.8%	
<u>FIXED ASSETS</u>				
Land	<u>COST</u>	<u>DEPRECIATION</u>		
Land	162,297,998	162,297,998	13.4%
Land Improvements	12,022,169	857,377	11,164,792	0.9%
Buildings & Improvements	593,929,055	199,636,065	394,292,990	32.6%
Furniture & Equipment	354,640,075	244,480,068	110,160,007	9.1%
Lease Improvements	31,223,307	11,758,878	19,464,429	1.6%
Construction in Progress	98,488,403	98,488,403	8.1%
TOTAL FIXED ASSETS			795,868,619	65.7%
OTHER ASSETS			260,471,588	21.5%
TOTAL ASSETS			1,210,920,298	100.0%
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade		26,070,259	2.2%	
Accounts Payable - Other		23,556,326	1.9%	
Current Portion of Long-Term Debt		15,179,582	1.3%	
Accrued Expenses		61,083,759	5.0%	
Other Current Liabilities		120,546,567	10.0%	
TOTAL CURRENT LIABILITIES		246,436,493	20.4%	
<u>LONG-TERM DEBT</u>				
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	16,815,074	2,936,624	13,878,450	1.1%
Debentures & Bonds	0	0	0	0.0%
Notes	322,251,234	5,640,214	316,611,020	26.1%
Contracts	3,888,810	1,032,296	2,856,514	0.2%
Other	128,396,633	5,570,448	122,826,185	10.1%
TOTAL LONG-TERM DEBT	471,351,751	15,179,582	456,172,169	37.7%
OTHER LIABILITIES			39,634,963	3.3%
TOTAL LIABILITIES			742,243,625	61.3%
<u>CAPITAL</u>				
Owners Capital Accounts		316,076	0.0%	
Capital Stock & Other Capital		97,881,620	8.1%	
Retained Earnings		370,478,977	30.6%	
TOTAL CAPITAL		468,676,673	38.7%	
TOTAL LIABILITIES AND CAPITAL			1,210,920,298	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
67,273,350	114,393,664	41,616,284	12,161,756

Fiscal Year 2001
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	671,942,657	60.9%
Rooms	146,364,915	13.3%
Food	152,443,093	13.8%
Beverage	52,414,607	4.8%
Other	79,467,301	7.2%
TOTAL REVENUE	<u>1,102,632,573</u>	100.0%
 COST OF SALES	 95,671,663	 8.7%
GROSS MARGIN	1,006,960,910	91.3%
DEPARTMENTAL EXPENSES	614,265,300	55.7%
DEPARTMENTAL INCOME (LOSS)	<u>392,695,610</u>	35.6%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	6,935,150	0.6%
Bad Debt Expense	98,222	0.0%
Complimentary Expense (not reported in departments).....	40,108,747	3.6%
Depreciation - Buildings	24,480,039	2.2%
Depreciation and Amortization - Other	38,040,152	3.4%
Energy Expense (electricity, gas, etc.)	26,010,975	2.4%
Equipment Rental or Lease	751,129	0.1%
Interest Expense	39,305,837	3.6%
Music and Entertainment	1,618,065	0.1%
Payroll Taxes	6,968,819	0.6%
Payroll - Employee Benefits	19,931,324	1.8%
Payroll - Officers	1,758,067	0.2%
Payroll - Other Employees	73,081,370	6.6%
Rent of Premises	18,466,441	1.7%
Taxes - Real Estate	8,400,103	0.8%
Taxes and Licenses - Other	2,281,529	0.2%
Utilities (Other than Energy Expense)	4,641,112	0.4%
Other General and Administrative Expenses	59,031,296	5.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>371,908,377</u>	33.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>20,787,233</u>	 1.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
61,257,365	76,192,193	57,489,887	16,968,647

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	153,157,177	22.8%
Coin Operated Devices	502,454,256	74.8%
Poker and Pan	6,250,876	0.9%
Race Book	5,504,954	0.8%
Sports Pool	4,575,394	0.7%
TOTAL REVENUE	<u>671,942,657</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	965,920	0.1%
Commissions	13,474,985	2.0%
Complimentary Expense	78,057,732	11.6%
Gaming Taxes and Licenses	53,156,545	7.9%
Preferred Guest Expenses (no complimentaries)	69,809	0.0%
Payroll Taxes	13,843,378	2.1%
Payroll - Employee Benefits	26,434,617	3.9%
Payroll - Officers	1,108,304	0.2%
Payroll - Other Employees	117,395,992	17.5%
Race Wire Fees	728,323	0.1%
Other Departmental Expenses	43,158,728	6.4%
TOTAL DEPARTMENTAL EXPENSES	<u>348,394,333</u>	51.8%
DEPARTMENTAL INCOME(LOSS)	<u>323,548,324</u>	48.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	104,541,130	71.4%
Complimentary Rooms	41,823,785	28.6%
TOTAL REVENUE	<u>146,364,915</u>	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	122,997	0.1%
Complimentary Expense	3,149,250	2.2%
Payroll - Taxes	4,540,646	3.1%
Payroll - Employee Benefits	12,446,762	8.5%
Payroll - Officers	1,285,108	0.9%
Payroll - Other Employees	49,810,732	34.0%
Other Departmental Expenses	19,424,183	13.3%
TOTAL DEPARTMENTAL EXPENSES	<u>90,779,678</u>	62.0%
DEPARTMENTAL INCOME(LOSS)	<u>55,585,237</u>	38.0%

Fiscal Year 2001
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	107,850,972	70.7%
Complimentary Food Sales	44,592,121	29.3%
TOTAL REVENUE	<u>152,443,093</u>	100.0%
 COST OF SALES	 68,620,984	 45.0%
GROSS MARGIN	83,822,109	55.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	354,882	0.2%
Payroll - Taxes	7,654,263	5.0%
Payroll - Employee Benefits	23,527,314	15.4%
Payroll - Officers	187,591	0.1%
Payroll - Other Employees	79,267,872	52.0%
Other Departmental Expenses	6,291,879	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>117,283,801</u>	76.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>-33,461,692</u>	 <u>-22.0%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	18,768,147	35.8%
Complimentary Beverage Sales	33,646,460	64.2%
TOTAL REVENUE	<u>52,414,607</u>	100.0%
 COST OF SALES	 17,733,994	 33.8%
GROSS MARGIN	34,680,613	66.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	22,822	0.0%
Payroll - Taxes	2,345,193	4.5%
Payroll - Employee Benefits	6,183,896	11.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	19,667,944	37.5%
Other Departmental Expenses	2,498,467	4.8%
TOTAL DEPARTMENTAL EXPENSES	<u>30,718,322</u>	58.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,962,291</u>	 <u>7.6%</u>

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		77,272,820	97.2%
Other Complimentary Items		2,194,481	2.8%
TOTAL REVENUE		79,467,301	100.0%
COST OF SALES		9,316,685	11.7%
GROSS MARGIN		70,150,616	88.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		371,182	0.5%
Complimentary Expense		2,323,641	2.9%
Payroll - Taxes		1,170,730	1.5%
Payroll - Employee Benefits		2,374,116	3.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		12,598,015	15.9%
Other Departmental Expenses		8,251,482	10.4%
TOTAL DEPARTMENTAL EXPENSES		27,089,166	34.1%
DEPARTMENTAL INCOME(LOSS)		<u>43,061,450</u>	54.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,706
ROOMS DEPARTMENT	2,418
FOOD DEPARTMENT	3,579
BEVERAGE DEPARTMENT	1,078
G & A DEPARTMENT	2,405
OTHER DEPARTMENTS	<u>923</u>
TOTAL	<u>16,109</u>

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	310,090	281,990	90.94%
AUGUST	308,683	287,819	93.24%
SEPTEMBER	315,085	287,467	91.23%
OCTOBER	321,128	301,096	93.76%
NOVEMBER	302,295	268,912	88.96%
DECEMBER	322,146	269,436	83.64%
JANUARY	314,722	276,160	87.75%
FEBRUARY	286,409	261,091	91.16%
MARCH	319,613	305,437	95.56%
APRIL	305,113	280,776	92.02%
MAY	314,503	282,302	89.76%
JUNE	301,193	271,884	90.27%
TOTAL	<u>3,720,980</u>	<u>3,374,370</u>	<u>90.68%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.39	Average Beverage Sales Per Room Per Day	15.53
Average Slot Revenue Per Room Per Day	148.90	Average Rooms Department Payroll Per Room Per Day	20.18
Average Food Sales Per Room Per Day	45.18	Average Room Rate Per Day	43.38

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	16	8,372	1,143
Coin Operated Devices	18	23,076	1,210
Poker and Pan	5	1,320	871
Race and Sports	13	3,010	258
TOTAL CASINO	18	33,057	1,129

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	62.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	63.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	190.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	96.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	85.6%
RETURN ON INVESTED CAPITAL*	6.3%
RETURN ON AVERAGE ASSETS*	5.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		4,305,541	14.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	0	0	0.0%
Trade	2,464,899	0	8.4%
Sundry	0	0	0.0%
Notes	0	0	0.0%
Prepaid Expenses		1,172,895	4.0%
Other Current Assets		3,807,201	12.9%
TOTAL CURRENT ASSETS		11,750,536	39.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,013,553	.....	4,013,553 13.6%
Land Improvements	1,222,891	560,742	662,149 2.2%
Buildings & Improvements	9,030,420	5,910,280	3,120,140 10.6%
Furniture & Equipment	27,826,628	23,606,719	4,219,909 14.3%
Lease Improvements	4,754,832	2,241,971	2,512,861 8.5%
Construction in Progress	124,267	.....	124,267 0.4%
TOTAL FIXED ASSETS			14,652,879 49.8%
OTHER ASSETS			3,046,421 10.3%
TOTAL ASSETS			29,449,836 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		2,113,243	7.2%
Accounts Payable - Other		123,459	0.4%
Current Portion of Long-Term Debt		1,405,327	4.8%
Accrued Expenses		1,704,821	5.8%
Other Current Liabilities		283,000	1.0%
TOTAL CURRENT LIABILITIES		5,629,850	19.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	3,481,746	436,624	3,045,122 10.3%
Debentures & Bonds	0	0	0 0.0%
Notes	1,830,436	646,369	1,184,067 4.0%
Contracts	1,375,190	316,311	1,058,879 3.6%
Other	6,023	6,023	0 0.0%
TOTAL LONG-TERM DEBT	6,693,395	1,405,327	5,288,068 18.0%
OTHER LIABILITIES			359,143 1.2%
TOTAL LIABILITIES			11,277,061 38.3%
<u>CAPITAL</u>			
Owners Capital Accounts		316,076	1.1%
Capital Stock & Other Capital		250,000	0.8%
Retained Earnings		17,606,699	59.8%
TOTAL CAPITAL		18,172,775	61.7%
TOTAL LIABILITIES AND CAPITAL		29,449,836	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,889,967		5,889,967	

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	31,597,112	64.7%
Rooms	3,376,883	6.9%
Food	6,652,251	13.6%
Beverage	4,618,538	9.5%
Other	2,618,596	5.4%
TOTAL REVENUE	48,863,380	100.0%
 COST OF SALES	 6,633,461	 13.6%
GROSS MARGIN	42,229,919	86.4%
DEPARTMENTAL EXPENSES	26,980,860	55.2%
DEPARTMENTAL INCOME (LOSS)	<u>15,249,059</u>	31.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	693,083	1.4%
Bad Debt Expense	399	0.0%
Complimentary Expense (not reported in departments).....	8,911	0.0%
Depreciation - Buildings	360,503	0.7%
Depreciation and Amortization - Other	1,768,710	3.6%
Energy Expense (electricity, gas, etc.)	885,575	1.8%
Equipment Rental or Lease	260,141	0.5%
Interest Expense	232,457	0.5%
Music and Entertainment	96,921	0.2%
Payroll Taxes	252,644	0.5%
Payroll - Employee Benefits	1,140,364	2.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	3,019,031	6.2%
Rent of Premises	696,671	1.4%
Taxes - Real Estate	259,390	0.5%
Taxes and Licenses - Other	160,960	0.3%
Utilities (Other than Energy Expense)	293,355	0.6%
Other General and Administrative Expenses	1,420,167	2.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	11,549,282	23.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>3,699,777</u>	 7.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,772,676		9,772,676	

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	5,100,663	16.1%
Coin Operated Devices	26,484,260	83.8%
Poker and Pan	12,189	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	31,597,112	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Commissions	729,088	2.3%
Complimentary Expense	4,371,844	13.8%
Gaming Taxes and Licenses	2,808,144	8.9%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	740,674	2.3%
Payroll - Employee Benefits	750,707	2.4%
Payroll - Officers	641,347	2.0%
Payroll - Other Employees	6,598,428	20.9%
Race Wire Fees	0	0.0%
Other Departmental Expenses	1,517,922	4.8%
TOTAL DEPARTMENTAL EXPENSES	18,158,154	57.5%
 DEPARTMENTAL INCOME(LOSS)	 13,438,958	 42.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,126,183	92.6%
Complimentary Rooms	250,700	7.4%
TOTAL REVENUE	3,376,883	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	0	0.0%
Payroll - Taxes	124,683	3.6%
Payroll - Employee Benefits	225,358	6.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,570,790	46.5%
Other Departmental Expenses	819,192	24.3%
TOTAL DEPARTMENTAL EXPENSES	2,740,023	81.1%
 DEPARTMENTAL INCOME(LOSS)	 636,860	 18.9%

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	4,551,493	68.4%
Complimentary Food Sales	2,100,758	31.6%
TOTAL REVENUE	<u>6,652,251</u>	100.0%
 COST OF SALES	 3,146,748	 47.3%
GROSS MARGIN	3,505,503	52.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	0	0.0%
Payroll - Taxes	232,719	3.5%
Payroll - Employee Benefits	698,247	10.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,473,966	37.2%
Other Departmental Expenses	328,115	4.9%
TOTAL DEPARTMENTAL EXPENSES	<u>3,733,047</u>	56.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>-227,544</u>	 <u>-3.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,394,836	51.9%
Complimentary Beverage Sales	2,223,702	48.1%
TOTAL REVENUE	<u>4,618,538</u>	100.0%
 COST OF SALES	 2,212,116	 47.9%
GROSS MARGIN	2,406,422	52.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	12,385	0.3%
Payroll - Taxes	164,918	3.6%
Payroll - Employee Benefits	320,903	6.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,388,370	30.1%
Other Departmental Expenses	153,383	3.3%
TOTAL DEPARTMENTAL EXPENSES	<u>2,039,959</u>	44.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>366,463</u>	 <u>7.9%</u>

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,618,228	100.0%
Other Complimentary Items		368	0.0%
TOTAL REVENUE		2,618,596	100.0%
COST OF SALES		1,274,597	48.7%
GROSS MARGIN		1,343,999	51.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		0	0.0%
Payroll - Taxes		22,557	0.9%
Payroll - Employee Benefits		68,405	2.6%
Payroll - Officers		0	0.0%
Payroll - Other Employees		198,575	7.6%
Other Departmental Expenses		20,140	0.8%
TOTAL DEPARTMENTAL EXPENSES		309,677	11.8%
DEPARTMENTAL INCOME(LOSS)		<u>1,034,322</u>	39.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	451
ROOMS DEPARTMENT	117
FOOD DEPARTMENT	135
BEVERAGE DEPARTMENT	125
G & A DEPARTMENT	129
OTHER DEPARTMENTS	<u>14</u>
TOTAL	<u>971</u>

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	15,227	12,137	79.71%
AUGUST	15,227	12,642	83.02%
SEPTEMBER	14,756	12,190	82.61%
OCTOBER	15,249	13,094	85.87%
NOVEMBER	14,751	12,578	85.27%
DECEMBER	15,240	11,505	75.49%
JANUARY	15,229	12,416	81.53%
FEBRUARY	13,756	11,549	83.96%
MARCH	15,245	13,700	89.87%
APRIL	14,744	12,107	82.11%
MAY	15,244	12,139	79.63%
JUNE	14,098	10,927	77.51%
TOTAL	178,766	146,984	82.22%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	34.70	Average Beverage Sales Per Room Per Day	31.42
Average Slot Revenue Per Room Per Day	180.18	Average Rooms Department Payroll Per Room Per Day	13.07
Average Food Sales Per Room Per Day	45.26	Average Room Rate Per Day	22.97

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	3,665	464
Coin Operated Devices	5	5,672	934
Poker and Pan	1	100	122
Race and Sports	1	780	0
TOTAL CASINO	5	8,047	785

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	208.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	161.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	322.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	49.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	164.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	149.2%
RETURN ON INVESTED CAPITAL*	16.0%
RETURN ON AVERAGE ASSETS*	13.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		93,085,026	7.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	8,295,784	2,554,012	0.5%
Trade	7,374,867	573,229	0.6%
Sundry	5,179,591	350,000	0.4%
Notes	1,463,815	764,260	0.1%
Prepaid Expenses		18,420,235	1.6%
Other Current Assets		13,251,738	1.1%
TOTAL CURRENT ASSETS		142,829,555	12.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	158,284,445	.....	158,284,445 13.4%
Land Improvements	10,799,278	296,635	10,502,643 0.9%
Buildings & Improvements	584,898,635	193,725,785	391,172,850 33.1%
Furniture & Equipment	326,813,447	220,873,349	105,940,098 9.0%
Lease Improvements	26,468,475	9,516,907	16,951,568 1.4%
Construction in Progress	98,364,136	.....	98,364,136 8.3%
TOTAL FIXED ASSETS			781,215,740 66.1%
OTHER ASSETS			257,425,167 21.8%
TOTAL ASSETS			1,181,470,462 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		23,957,016	2.0%
Accounts Payable - Other		23,432,867	2.0%
Current Portion of Long-Term Debt		13,774,255	1.2%
Accrued Expenses		59,378,938	5.0%
Other Current Liabilities		120,263,567	10.2%
TOTAL CURRENT LIABILITIES		240,806,643	20.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	13,333,328	2,500,000	10,833,328 0.9%
Debentures & Bonds	0	0	0 0.0%
Notes	320,420,798	4,993,845	315,426,953 26.7%
Contracts	2,513,620	715,985	1,797,635 0.2%
Other	128,390,610	5,564,425	122,826,185 10.4%
TOTAL LONG-TERM DEBT	464,658,356	13,774,255	450,884,101 38.2%
OTHER LIABILITIES			39,275,820 3.3%
TOTAL LIABILITIES			730,966,564 61.9%
<u>CAPITAL</u>			
Owners Capital Accounts		0	0.0%
Capital Stock & Other Capital		97,631,620	8.3%
Retained Earnings		352,872,278	29.9%
TOTAL CAPITAL		450,503,898	38.1%
TOTAL LIABILITIES AND CAPITAL		1,181,470,462	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
90,882,343	149,217,668	45,274,857	38,523,343

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	640,345,545	60.8%
Rooms	142,988,032	13.6%
Food	145,790,842	13.8%
Beverage	47,796,069	4.5%
Other	76,848,705	7.3%
TOTAL REVENUE	<u>1,053,769,193</u>	100.0%
 COST OF SALES	 89,038,202	 8.4%
GROSS MARGIN	964,730,991	91.6%
DEPARTMENTAL EXPENSES	587,284,440	55.7%
DEPARTMENTAL INCOME (LOSS)	<u>377,446,551</u>	35.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	6,242,067	0.6%
Bad Debt Expense	97,823	0.0%
Complimentary Expense (not reported in departments).....	40,099,836	3.8%
Depreciation - Buildings	24,119,536	2.3%
Depreciation and Amortization - Other	36,271,442	3.4%
Energy Expense (electricity, gas, etc.)	25,125,400	2.4%
Equipment Rental or Lease	490,988	0.0%
Interest Expense	39,073,380	3.7%
Music and Entertainment	1,521,144	0.1%
Payroll Taxes	6,716,175	0.6%
Payroll - Employee Benefits	18,790,960	1.8%
Payroll - Officers	1,758,067	0.2%
Payroll - Other Employees	70,062,339	6.6%
Rent of Premises	17,769,770	1.7%
Taxes - Real Estate	8,140,713	0.8%
Taxes and Licenses - Other	2,120,569	0.2%
Utilities (Other than Energy Expense)	4,347,757	0.4%
Other General and Administrative Expenses	57,611,129	5.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>360,359,095</u>	34.2%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>17,087,456</u>	 1.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
81,059,169	90,222,375	61,990,194	56,001,059

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	148,056,514	23.1%
Coin Operated Devices	475,969,996	74.3%
Poker and Pan	6,238,687	1.0%
Race Book	5,504,954	0.9%
Sports Pool	4,575,394	0.7%
TOTAL REVENUE	640,345,545	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	965,920	0.2%
Commissions	12,745,897	2.0%
Complimentary Expense	73,685,888	11.5%
Gaming Taxes and Licenses	50,348,401	7.9%
Preferred Guest Expenses (no complimentaries)	69,809	0.0%
Payroll Taxes	13,102,704	2.0%
Payroll - Employee Benefits	25,683,910	4.0%
Payroll - Officers	466,957	0.1%
Payroll - Other Employees	110,797,564	17.3%
Race Wire Fees	728,323	0.1%
Other Departmental Expenses	41,640,806	6.5%
TOTAL DEPARTMENTAL EXPENSES	330,236,179	51.6%
DEPARTMENTAL INCOME(LOSS)	<u>310,109,366</u>	48.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	101,414,947	70.9%
Complimentary Rooms	41,573,085	29.1%
TOTAL REVENUE	142,988,032	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	122,997	0.1%
Complimentary Expense	3,149,250	2.2%
Payroll - Taxes	4,415,963	3.0%
Payroll - Employee Benefits	12,221,404	8.5%
Payroll - Officers	1,285,108	0.9%
Payroll - Other Employees	48,239,942	33.7%
Other Departmental Expenses	18,604,991	13.0%
TOTAL DEPARTMENTAL EXPENSES	88,039,655	61.6%
DEPARTMENTAL INCOME(LOSS)	<u>54,948,377</u>	38.4%

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	103,299,479	70.9%
Complimentary Food Sales	42,491,363	29.1%
TOTAL REVENUE	<u>145,790,842</u>	100.0%
 COST OF SALES	 65,474,236	 44.9%
GROSS MARGIN	80,316,606	55.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	354,882	0.2%
Payroll - Taxes	7,421,544	5.1%
Payroll - Employee Benefits	22,829,067	15.7%
Payroll - Officers	187,591	0.1%
Payroll - Other Employees	76,793,906	52.7%
Other Departmental Expenses	5,963,764	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>113,550,754</u>	77.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>-33,234,148</u>	 <u>-22.8%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	16,373,311	34.3%
Complimentary Beverage Sales	31,422,758	65.7%
TOTAL REVENUE	<u>47,796,069</u>	100.0%
 COST OF SALES	 15,521,878	 32.5%
GROSS MARGIN	32,274,191	67.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	10,437	0.0%
Payroll - Taxes	2,180,275	4.6%
Payroll - Employee Benefits	5,862,993	12.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	18,279,574	38.2%
Other Departmental Expenses	2,345,084	4.9%
TOTAL DEPARTMENTAL EXPENSES	<u>28,678,363</u>	60.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,595,828</u>	 <u>7.5%</u>

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		74,654,592	97.1%
Other Complimentary Items		2,194,113	2.9%
TOTAL REVENUE		76,848,705	100.0%
COST OF SALES		8,042,088	10.5%
GROSS MARGIN		68,806,617	89.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		371,182	0.5%
Complimentary Expense		2,323,641	3.0%
Payroll - Taxes		1,148,173	1.5%
Payroll - Employee Benefits		2,305,711	3.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		12,399,440	16.1%
Other Departmental Expenses		8,231,342	10.7%
TOTAL DEPARTMENTAL EXPENSES		26,779,489	34.8%
DEPARTMENTAL INCOME(LOSS)		<u>42,027,128</u>	54.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,255
ROOMS DEPARTMENT	2,301
FOOD DEPARTMENT	3,444
BEVERAGE DEPARTMENT	953
G & A DEPARTMENT	2,276
OTHER DEPARTMENTS	<u>909</u>
TOTAL	<u>15,138</u>

Fiscal Year 2001

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	294,863	269,853	91.52%
AUGUST	293,456	275,177	93.77%
SEPTEMBER	300,329	275,277	91.66%
OCTOBER	305,879	288,002	94.16%
NOVEMBER	287,544	256,334	89.15%
DECEMBER	306,906	257,931	84.04%
JANUARY	299,493	263,744	88.06%
FEBRUARY	272,653	249,542	91.52%
MARCH	304,368	291,737	95.85%
APRIL	290,369	268,669	92.53%
MAY	299,259	270,163	90.28%
JUNE	287,095	260,957	90.90%
TOTAL	<u>3,542,214</u>	<u>3,227,386</u>	<u>91.11%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.88	Average Beverage Sales Per Room Per Day	14.81
Average Slot Revenue Per Room Per Day	147.48	Average Rooms Department Payroll Per Room Per Day	20.50
Average Food Sales Per Room Per Day	45.17	Average Room Rate Per Day	44.30

Fiscal Year 2001
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	9,458	1,204
Coin Operated Devices	13	29,769	1,230
Poker and Pan	4	1,625	882
Race and Sports	12	3,195	263
TOTAL CASINO	13	42,677	1,154

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	59.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	61.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	187.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.9%
RETURN ON INVESTED CAPITAL*	6.1%
RETURN ON AVERAGE ASSETS*	5.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		48,076,066	4.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,073,669	817,454	1,256,215 0.1%
Trade	2,366,357	197,891	2,168,466 0.2%
Sundry	245,851,153	0	245,851,153 23.9%
Notes	0	0	0 0.0%
Prepaid Expenses		15,015,254	1.5%
Other Current Assets		10,463,798	1.0%
TOTAL CURRENT ASSETS		<u>322,830,952</u>	31.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	95,337,547	.....	95,337,547 9.3%
Land Improvements	12,196,025	6,153,746	6,042,279 0.6%
Buildings & Improvements	708,385,846	201,756,075	506,629,771 49.3%
Furniture & Equipment	282,762,237	209,324,813	73,437,424 7.1%
Lease Improvements	5,153,275	3,323,076	1,830,199 0.2%
Construction in Progress	5,069,299	.....	5,069,299 0.5%
TOTAL FIXED ASSETS			<u>688,346,519</u> 66.9%
OTHER ASSETS			<u>17,462,649</u> 1.7%
TOTAL ASSETS			<u>1,028,640,120</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		12,335,818	1.2%
Accounts Payable - Other		14,455,057	1.4%
Current Portion of Long-Term Debt		7,697,671	0.7%
Accrued Expenses		38,237,165	3.7%
Other Current Liabilities		41,575,008	4.0%
TOTAL CURRENT LIABILITIES		<u>114,300,719</u>	11.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		10,000,000	2,142,857
Debentures & Bonds		33,990,470	3,414,969
Notes		10,153,502	5,846
Contracts		1,044,346	706,999
Other		270,723,185	1,427,000
TOTAL LONG-TERM DEBT		325,911,503	7,697,671
OTHER LIABILITIES			-107,065,939
TOTAL LIABILITIES			<u>325,448,612</u> 31.6%
<u>CAPITAL</u>			
Owners Capital Accounts		41,286,000	4.0%
Capital Stock & Other Capital		188,340,663	18.3%
Retained Earnings		473,564,845	46.0%
TOTAL CAPITAL		<u>703,191,508</u>	68.4%
TOTAL LIABILITIES AND CAPITAL.....			<u>1,028,640,120</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
114,293,347	174,580,872	113,314,925	43,354,963

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	542,370,427	63.6%
Rooms	99,641,131	11.7%
Food	106,020,635	12.4%
Beverage	47,221,862	5.5%
Other	57,731,513	6.8%
TOTAL REVENUE	<u>852,985,568</u>	100.0%
 COST OF SALES	 85,280,366	 10.0%
 GROSS MARGIN	 767,705,202	 90.0%
 DEPARTMENTAL EXPENSES	 422,412,336	 49.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>345,292,866</u>	 40.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	25,926,651	3.0%
Bad Debt Expense	13,768	0.0%
Complimentary Expense (not reported in departments).....	23,568,961	2.8%
Depreciation - Buildings	22,555,529	2.6%
Depreciation and Amortization - Other	26,746,691	3.1%
Energy Expense (electricity, gas, etc.)	17,313,610	2.0%
Equipment Rental or Lease	-50,037	0.0%
Interest Expense	41,476,164	4.9%
Music and Entertainment	5,540,062	0.6%
Payroll Taxes	5,074,029	0.6%
Payroll - Employee Benefits	19,596,573	2.3%
Payroll - Officers	708,524	0.1%
Payroll - Other Employees	53,737,964	6.3%
Rent of Premises	1,645,349	0.2%
Taxes - Real Estate	7,522,791	0.9%
Taxes and Licenses - Other	2,390,155	0.3%
Utilities (Other than Energy Expense)	6,252,002	0.7%
Other General and Administrative Expenses	62,802,198	7.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>322,820,984</u>	37.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>22,471,882</u>	 2.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
94,776,174	128,144,245	90,873,346	62,499,561

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	73,595,550	13.6%
Coin Operated Devices	458,082,421	84.5%
Poker and Pan	4,132,286	0.8%
Race Book	4,397,874	0.8%
Sports Pool	2,162,296	0.4%
TOTAL REVENUE	542,370,427	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	376,958	0.1%
Commissions	4,785,331	0.9%
Complimentary Expense	72,367,678	13.3%
Gaming Taxes and Licenses	44,073,146	8.1%
Preferred Guest Expenses (no complimentaries)	3,170,452	0.6%
Payroll Taxes	7,939,054	1.5%
Payroll - Employee Benefits	22,892,692	4.2%
Payroll - Officers	40,379	0.0%
Payroll - Other Employees	61,633,057	11.4%
Race Wire Fees	841,545	0.2%
Other Departmental Expenses	27,311,763	5.0%
TOTAL DEPARTMENTAL EXPENSES	245,432,055	45.3%
DEPARTMENTAL INCOME(LOSS)	<u>296,938,372</u>	54.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	70,973,066	71.2%
Complimentary Rooms	28,668,065	28.8%
TOTAL REVENUE	99,641,131	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	108,830	0.1%
Complimentary Expense	490,943	0.5%
Payroll - Taxes	3,224,250	3.2%
Payroll - Employee Benefits	12,704,712	12.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	32,379,865	32.5%
Other Departmental Expenses	16,174,113	16.2%
TOTAL DEPARTMENTAL EXPENSES	65,082,713	65.3%
DEPARTMENTAL INCOME(LOSS)	<u>34,558,418</u>	34.7%

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	74,676,907	70.4%
Complimentary Food Sales	31,343,728	29.6%
TOTAL REVENUE	<u>106,020,635</u>	100.0%
COST OF SALES	51,344,515	48.4%
GROSS MARGIN	54,676,120	51.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-547	0.0%
Complimentary Expense	356,939	0.3%
Payroll - Taxes	4,787,737	4.5%
Payroll - Employee Benefits	16,017,506	15.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	43,904,050	41.4%
Other Departmental Expenses	8,633,656	8.1%
TOTAL DEPARTMENTAL EXPENSES	<u>73,699,341</u>	69.5%
DEPARTMENTAL INCOME(LOSS)	<u>-19,023,221</u>	-17.9%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	14,668,294	31.1%
Complimentary Beverage Sales	32,553,568	68.9%
TOTAL REVENUE	<u>47,221,862</u>	100.0%
COST OF SALES	12,541,256	26.6%
GROSS MARGIN	34,680,606	73.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	79,727	0.2%
Payroll - Taxes	1,341,653	2.8%
Payroll - Employee Benefits	4,560,289	9.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,911,550	18.9%
Other Departmental Expenses	1,444,938	3.1%
TOTAL DEPARTMENTAL EXPENSES	<u>16,338,157</u>	34.6%
DEPARTMENTAL INCOME(LOSS)	<u>18,342,449</u>	38.8%

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>OTHER INCOME</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Other Operating and Non-operating Income		54,757,658	94.8%
Other Complimentary Items		2,973,855	5.2%
TOTAL REVENUE		<u>57,731,513</u>	100.0%
COST OF SALES		21,394,595	37.1%
GROSS MARGIN		36,336,918	62.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		1,646,557	2.9%
Payroll - Taxes		918,571	1.6%
Payroll - Employee Benefits		2,937,890	5.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		9,116,453	15.8%
Other Departmental Expenses		7,240,599	12.5%
TOTAL DEPARTMENTAL EXPENSES		<u>21,860,070</u>	37.9%
DEPARTMENTAL INCOME(LOSS)		<u>14,476,848</u>	25.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,355
ROOMS DEPARTMENT	2,092
FOOD DEPARTMENT	2,977
BEVERAGE DEPARTMENT	778
G & A DEPARTMENT	2,164
OTHER DEPARTMENTS	<u>580</u>
TOTAL	<u>11,946</u>

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	327,212	296,981	90.76%
AUGUST	334,412	299,893	89.68%
SEPTEMBER	316,989	269,174	84.92%
OCTOBER	325,033	282,667	86.97%
NOVEMBER	327,033	254,525	77.83%
DECEMBER	321,299	235,934	73.43%
JANUARY	327,170	281,994	86.19%
FEBRUARY	313,331	288,022	91.92%
MARCH	326,499	312,806	95.81%
APRIL	318,988	286,375	89.78%
MAY	336,444	272,976	81.14%
JUNE	319,219	268,685	84.17%
TOTAL	<u>3,893,629</u>	<u>3,350,032</u>	<u>86.04%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	21.97	Average Beverage Sales Per Room Per Day	14.10
Average Slot Revenue Per Room Per Day	136.74	Average Rooms Department Payroll Per Room Per Day	14.42
Average Food Sales Per Room Per Day	31.65	Average Room Rate Per Day	29.74

Fiscal Year 2001
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	7,545	1,084
Coin Operated Devices	9	40,728	1,250
Poker and Pan	4	1,048	867
Race and Sports	7	3,372	275
TOTAL CASINO	9	51,361	1,173

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	282.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	216.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	615.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	81.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	72.1%
RETURN ON INVESTED CAPITAL*	7.1%
RETURN ON AVERAGE ASSETS*	6.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		55,243,298	5.1%	
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	5,832,667	3,115,721	2,716,946	0.3%
Trade	2,664,512	87,357	2,577,155	0.2%
Sundry	2,822,936	7,000	2,815,936	0.3%
Notes	7,940,015	3,263,515	4,676,500	0.4%
Prepaid Expenses		17,214,889	1.6%	
Other Current Assets		-97,658,577	-9.1%	
TOTAL CURRENT ASSETS		<u>-12,413,853</u>	-1.2%	
<u>FIXED ASSETS</u>				
	<u>COST</u>	<u>DEPRECIATION</u>		
Land	106,516,390	106,516,390	9.9%
Land Improvements	2,391,089	1,249,932	1,141,157	0.1%
Buildings & Improvements	716,091,274	109,160,057	606,931,217	56.4%
Furniture & Equipment	277,421,706	179,048,031	98,373,675	9.1%
Lease Improvements	18,130,960	5,961,726	12,169,234	1.1%
Construction in Progress	21,342,557	21,342,557	2.0%
TOTAL FIXED ASSETS			<u>846,474,230</u>	78.6%
OTHER ASSETS			242,276,756	22.5%
TOTAL ASSETS			<u>1,076,337,133</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade		17,045,110	1.6%	
Accounts Payable - Other		1,654,355	0.2%	
Current Portion of Long-Term Debt		5,901,078	0.5%	
Accrued Expenses		30,088,876	2.8%	
Other Current Liabilities		-4,474,859	-0.4%	
TOTAL CURRENT LIABILITIES		<u>50,214,560</u>	4.7%	
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	9,959,179	337,278	9,621,901	0.9%
Debentures & Bonds	0	0	0	0.0%
Notes	116,813,524	4,716,007	112,097,517	10.4%
Contracts	1,374,941	416,793	958,148	0.1%
Other	212,999,943	431,000	212,568,943	19.7%
TOTAL LONG-TERM DEBT	341,147,587	5,901,078	335,246,509	31.1%
OTHER LIABILITIES			11,139,683	1.0%
TOTAL LIABILITIES			<u>396,600,752</u>	36.8%
<u>CAPITAL</u>				
Owners Capital Accounts		109,706,457	10.2%	
Capital Stock & Other Capital		101,203,696	9.4%	
Retained Earnings		468,826,228	43.6%	
TOTAL CAPITAL		<u>679,736,381</u>	63.2%	
TOTAL LIABILITIES AND CAPITAL.....			<u>1,076,337,133</u>	100.0%
<u>Average Assets</u> <u>Upper Quartile</u> <u>Median</u> <u>Lower Quartile</u>				
38,440,612 32,333,716 5,541,529 1,844,959				

Fiscal Year 2001
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	599,019,769	72.7%
Rooms	38,345,174	4.7%
Food	113,061,667	13.7%
Beverage	40,455,037	4.9%
Other	32,915,364	4.0%
TOTAL REVENUE	823,797,011	100.0%
 COST OF SALES	 72,700,817	 8.8%
GROSS MARGIN	751,096,194	91.2%
DEPARTMENTAL EXPENSES	409,950,349	49.8%
DEPARTMENTAL INCOME (LOSS)	<u>341,145,845</u>	41.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	26,656,158	3.2%
Bad Debt Expense	240,730	0.0%
Complimentary Expense (not reported in departments).....	8,905,711	1.1%
Depreciation - Buildings	21,352,005	2.6%
Depreciation and Amortization - Other	36,389,712	4.4%
Energy Expense (electricity, gas, etc.)	17,128,099	2.1%
Equipment Rental or Lease	542,954	0.1%
Interest Expense	68,824,663	8.4%
Music and Entertainment	1,233,991	0.1%
Payroll Taxes	3,998,603	0.5%
Payroll - Employee Benefits	9,149,701	1.1%
Payroll - Officers	2,878,837	0.3%
Payroll - Other Employees	44,741,034	5.4%
Rent of Premises	8,965,001	1.1%
Taxes - Real Estate	5,555,485	0.7%
Taxes and Licenses - Other	2,435,265	0.3%
Utilities (Other than Energy Expense)	2,932,045	0.4%
Other General and Administrative Expenses	54,969,998	6.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	316,899,992	38.5%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>24,245,853</u>	 2.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
29,421,322	18,175,642	7,455,208	3,394,818

COMBINED INCOME STATEMENT - DETAIL

2-59

Fiscal Year 2001

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	59,988,020	10.0%
Coin Operated Devices	517,039,128	86.3%
Poker and Pan	4,432,956	0.7%
Race Book	7,168,406	1.2%
Sports Pool	10,391,259	1.7%
TOTAL REVENUE	599,019,769	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,534,243	0.3%
Commissions	14,387,712	2.4%
Complimentary Expense	63,817,236	10.7%
Gaming Taxes and Licenses	47,764,373	8.0%
Preferred Guest Expenses (no complimentaries)	2,657,581	0.4%
Payroll Taxes	7,874,636	1.3%
Payroll - Employee Benefits	17,640,415	2.9%
Payroll - Officers	1,297,407	0.2%
Payroll - Other Employees	66,349,496	11.1%
Race Wire Fees	1,284,490	0.2%
Other Departmental Expenses	46,116,700	7.7%
TOTAL DEPARTMENTAL EXPENSES	270,724,289	45.2%
 DEPARTMENTAL INCOME(LOSS)	 328,295,480	 54.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	30,259,265	78.9%
Complimentary Rooms	8,085,909	21.1%
TOTAL REVENUE	38,345,174	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	58,607	0.2%
Complimentary Expense	180,409	0.5%
Payroll - Taxes	914,866	2.3%
Payroll - Employee Benefits	2,505,253	6.5%
Payroll - Officers	180,234	0.5%
Payroll - Other Employees	10,124,388	26.4%
Other Departmental Expenses	4,388,603	11.4%
TOTAL DEPARTMENTAL EXPENSES	18,352,360	47.9%
 DEPARTMENTAL INCOME(LOSS)	 19,992,814	 52.1%

Fiscal Year 2001

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	75,699,631	67.0%
Complimentary Food Sales	37,362,036	33.0%
TOTAL REVENUE	113,061,667	100.0%
 COST OF SALES	 54,845,915	 48.5%
 GROSS MARGIN	 58,215,752	 51.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,246	0.0%
Complimentary Expense	622,894	0.6%
Payroll - Taxes	5,903,848	5.2%
Payroll - Employee Benefits	13,784,300	12.2%
Payroll - Officers	569,188	0.5%
Payroll - Other Employees	55,591,937	49.2%
Other Departmental Expenses	8,582,722	7.6%
TOTAL DEPARTMENTAL EXPENSES	85,062,135	75.2%
 DEPARTMENTAL INCOME(LOSS)	 -26,846,383	 -23.7%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	12,570,539	31.1%
Complimentary Beverage Sales	27,884,498	68.9%
TOTAL REVENUE	40,455,037	100.0%
 COST OF SALES	 12,562,348	 31.1%
 GROSS MARGIN	 27,892,689	 68.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	526,585	1.3%
Payroll - Taxes	1,605,076	4.0%
Payroll - Employee Benefits	3,540,555	8.8%
Payroll - Officers	85,259	0.2%
Payroll - Other Employees	11,932,731	29.5%
Other Departmental Expenses	1,497,830	3.7%
TOTAL DEPARTMENTAL EXPENSES	19,188,036	47.4%
 DEPARTMENTAL INCOME(LOSS)	 8,704,653	 21.5%

Fiscal Year 2001
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		31,591,777	96.0%
Other Complimentary Items		1,323,587	4.0%
TOTAL REVENUE		32,915,364	100.0%
COST OF SALES		5,292,554	16.1%
GROSS MARGIN		27,622,810	83.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1	0.0%
Complimentary Expense		498,259	1.5%
Payroll - Taxes		563,170	1.7%
Payroll - Employee Benefits		1,266,684	3.8%
Payroll - Officers		113,813	0.3%
Payroll - Other Employees		6,027,113	18.3%
Other Departmental Expenses		8,154,489	24.8%
TOTAL DEPARTMENTAL EXPENSES		16,623,529	50.5%
DEPARTMENTAL INCOME(LOSS)		<u>10,999,281</u>	<u>33.4%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,527
ROOMS DEPARTMENT	550
FOOD DEPARTMENT	3,397
BEVERAGE DEPARTMENT	779
G & A DEPARTMENT	1,392
OTHER DEPARTMENTS	<u>609</u>
TOTAL	<u>10,254</u>

Fiscal Year 2001
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	70,183	62,012	88.36%
AUGUST	70,702	64,202	90.81%
SEPTEMBER	68,751	61,404	89.31%
OCTOBER	71,017	65,270	91.91%
NOVEMBER	68,521	59,733	87.17%
DECEMBER	70,491	51,553	73.13%
JANUARY	70,682	55,214	78.12%
FEBRUARY	64,628	55,638	86.09%
MARCH	72,150	69,266	96.00%
APRIL	69,852	63,926	91.52%
MAY	72,308	61,064	84.45%
JUNE	69,904	60,574	86.65%
TOTAL	<u>839,189</u>	<u>729,856</u>	<u>86.97%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	82.19	Average Beverage Sales Per Room Per Day	55.43
Average Slot Revenue Per Room Per Day	708.41	Average Rooms Department Payroll Per Room Per Day	18.80
Average Food Sales Per Room Per Day	154.91	Average Room Rate Per Day	52.54

Fiscal Year 2001
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	6,486	699
Coin Operated Devices	28	18,515	997
Poker and Pan	5	1,399	625
Race and Sports	9	2,804	636
TOTAL CASINO	28	22,677	943

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	-24.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	171.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1353.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	77.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	70.1%
RETURN ON INVESTED CAPITAL*	9.1%
RETURN ON AVERAGE ASSETS*	8.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		144,473,875	6.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	5,831,102	1,593,705	4,237,397 0.2%
Trade	23,960,618	3,479,757	20,480,861 0.9%
Sundry	7,166,428	0	7,166,428 0.3%
Notes	-19,698,146	100,000	-19,798,146 -0.9%
Prepaid Expenses		32,461,370	1.4%
Other Current Assets		-27,408,265	-1.2%
TOTAL CURRENT ASSETS		161,613,520	7.2%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	162,770,975	.....	162,770,975 7.3%
Buildings & Improvements	110,473,064	37,232,500	73,240,564 3.3%
Furniture & Equipment	1,233,917,506	128,720,660	1,105,196,846 49.3%
Lease Improvements	704,068,455	320,119,034	383,949,421 17.1%
Construction in Progress	8,019,154	3,102,223	4,916,931 0.2%
	31,275,325	.....	31,275,325 1.4%
TOTAL FIXED ASSETS			1,761,350,062 78.5%
OTHER ASSETS		319,687,572	14.3%
TOTAL ASSETS		2,242,651,154	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		33,193,520	1.5%
Accounts Payable - Other		34,791,750	1.6%
Current Portion of Long-Term Debt		275,528,752	12.3%
Accrued Expenses		76,192,917	3.4%
Other Current Liabilities		54,463,861	2.4%
TOTAL CURRENT LIABILITIES		474,170,800	21.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	118,621,121	108,013,372	10,607,749 0.5%
Debentures & Bonds	120,170,000	0	120,170,000 5.4%
Notes	933,775,358	193,009,886	740,765,472 33.0%
Contracts	14,503,697	5,935,579	8,568,118 0.4%
Other	268,878,778	129,738,810	139,139,968 6.2%
TOTAL LONG-TERM DEBT	1,455,948,954	436,697,647	1,019,251,307 45.4%
OTHER LIABILITIES			278,208,336 12.4%
TOTAL LIABILITIES			1,771,630,443 79.0%
<u>CAPITAL</u>			
Owners Capital Accounts		500,399,880	22.3%
Capital Stock & Other Capital		138,716,433	6.2%
Retained Earnings		-168,095,602	-7.5%
TOTAL CAPITAL		471,020,711	21.0%
TOTAL LIABILITIES AND CAPITAL		2,242,651,154	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
40,047,342	53,020,046	4,816,750	845,450

Fiscal Year 2001

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,049,294,838	64.8%
Rooms	140,519,545	8.7%
Food	222,124,671	13.7%
Beverage	83,683,436	5.2%
Other	124,379,143	7.7%
TOTAL REVENUE	<u>1,620,001,633</u>	100.0%
 COST OF SALES	 177,176,883	 10.9%
 GROSS MARGIN	 1,442,824,750	 89.1%
 DEPARTMENTAL EXPENSES	 790,950,240	 48.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>651,874,510</u>	 40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	40,351,852	2.5%
Bad Debt Expense	3,531,270	0.2%
Complimentary Expense (not reported in departments).....	14,836,080	0.9%
Depreciation - Buildings	47,629,538	2.9%
Depreciation and Amortization - Other	79,773,451	4.9%
Energy Expense (electricity, gas, etc.)	28,904,917	1.8%
Equipment Rental or Lease	1,351,653	0.1%
Interest Expense	136,798,194	8.4%
Music and Entertainment	4,687,008	0.3%
Payroll Taxes	8,775,460	0.5%
Payroll - Employee Benefits	16,353,857	1.0%
Payroll - Officers	2,356,056	0.1%
Payroll - Other Employees	87,998,304	5.4%
Rent of Premises	33,432,271	2.1%
Taxes - Real Estate	11,714,605	0.7%
Taxes and Licenses - Other	4,543,298	0.3%
Utilities (Other than Energy Expense)	7,026,631	0.4%
Other General and Administrative Expenses	175,169,450	10.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>705,233,895</u>	43.5%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-53,359,385</u>	 -3.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
28,928,601	44,526,246	7,375,224	2,394,852

Fiscal Year 2001
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	124,766,667	11.9%
Coin Operated Devices	884,001,326	84.2%
Poker and Pan	7,817,354	0.7%
Race Book	19,455,510	1.9%
Sports Pool	13,253,981	1.3%
TOTAL REVENUE	<u>1,049,294,838</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,442,612	0.1%
Commissions	13,434,937	1.3%
Complimentary Expense	97,861,825	9.3%
Gaming Taxes and Licenses	83,719,516	8.0%
Preferred Guest Expenses (no complimentaries)	318,452	0.0%
Payroll Taxes	15,009,915	1.4%
Payroll - Employee Benefits	22,851,761	2.2%
Payroll - Officers	323,439	0.0%
Payroll - Other Employees	121,879,777	11.6%
Race Wire Fees	4,131,481	0.4%
Other Departmental Expenses	86,511,499	8.2%
TOTAL DEPARTMENTAL EXPENSES	<u>447,485,214</u>	42.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>601,809,624</u>	 57.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	120,659,752	85.9%
Complimentary Rooms	19,859,793	14.1%
TOTAL REVENUE	<u>140,519,545</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	185,210	0.1%
Complimentary Expense	1,601,187	1.1%
Payroll - Taxes	3,904,804	2.7%
Payroll - Employee Benefits	7,123,316	5.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	37,988,778	27.0%
Other Departmental Expenses	16,265,268	11.6%
TOTAL DEPARTMENTAL EXPENSES	<u>67,068,563</u>	47.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>73,450,982</u>	 52.3%

Fiscal Year 2001
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	165,486,512	74.5%
Complimentary Food Sales	56,638,159	25.5%
TOTAL REVENUE	<u>222,124,671</u>	100.0%
COST OF SALES	103,981,706	46.8%
GROSS MARGIN	118,142,965	53.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	24,133	0.0%
Complimentary Expense	1,546,101	0.7%
Payroll - Taxes	11,869,635	5.3%
Payroll - Employee Benefits	20,961,525	9.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	110,785,550	49.9%
Other Departmental Expenses	18,994,425	8.6%
TOTAL DEPARTMENTAL EXPENSES	<u>164,181,369</u>	73.9%
DEPARTMENTAL INCOME(LOSS)	<u>-46,038,404</u>	-20.7%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	31,318,400	37.4%
Complimentary Beverage Sales	52,365,036	62.6%
TOTAL REVENUE	<u>83,683,436</u>	100.0%
COST OF SALES	28,047,447	33.5%
GROSS MARGIN	55,635,989	66.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	456	0.0%
Complimentary Expense	1,160,835	1.4%
Payroll - Taxes	3,070,146	3.7%
Payroll - Employee Benefits	5,672,224	6.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	22,275,829	26.6%
Other Departmental Expenses	4,325,548	5.2%
TOTAL DEPARTMENTAL EXPENSES	<u>36,505,038</u>	43.6%
DEPARTMENTAL INCOME(LOSS)	<u>19,130,951</u>	22.9%

Fiscal Year 2001
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

<u>OTHER INCOME</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Other Operating and Non-operating Income		118,101,340	95.0%
Other Complimentary Items		6,277,803	5.0%
TOTAL REVENUE		<u>124,379,143</u>	100.0%
COST OF SALES		45,147,730	36.3%
GROSS MARGIN		79,231,413	63.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		181,497	0.1%
Complimentary Expense		7,584,780	6.1%
Payroll - Taxes		3,096,800	2.5%
Payroll - Employee Benefits		4,571,289	3.7%
Payroll - Officers		0	0.0%
Payroll - Other Employees		30,923,693	24.9%
Other Departmental Expenses		29,351,997	23.6%
TOTAL DEPARTMENTAL EXPENSES		<u>75,710,056</u>	60.9%
DEPARTMENTAL INCOME(LOSS)		<u>3,521,357</u>	2.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,296
ROOMS DEPARTMENT	2,190
FOOD DEPARTMENT	5,855
BEVERAGE DEPARTMENT	1,833
G & A DEPARTMENT	4,177
OTHER DEPARTMENTS	<u>1,345</u>
TOTAL	<u>21,696</u>

Fiscal Year 2001

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	300,342	218,014	72.59%
AUGUST	300,440	231,087	76.92%
SEPTEMBER	301,749	209,857	69.55%
OCTOBER	306,946	227,293	74.05%
NOVEMBER	298,356	206,726	69.29%
DECEMBER	313,645	179,909	57.36%
JANUARY	306,567	194,372	63.40%
FEBRUARY	281,362	205,559	73.06%
MARCH	315,662	260,190	82.43%
APRIL	300,145	237,436	79.11%
MAY	309,118	214,610	69.43%
JUNE	306,168	223,928	73.14%
TOTAL	<u>3,640,500</u>	<u>2,608,981</u>	<u>71.67%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	47.82	Average Beverage Sales Per Room Per Day	32.08
Average Slot Revenue Per Room Per Day	338.83	Average Rooms Department Payroll Per Room Per Day	18.79
Average Food Sales Per Room Per Day	85.14	Average Room Rate Per Day	53.86

Fiscal Year 2001
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 56 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	31	6,220	647
Coin Operated Devices	56	15,853	996
Poker and Pan	11	944	606
Race and Sports	18	3,085	589
TOTAL CASINO	56	20,473	915

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	34.1%
TOTAL CAPITAL TO TOTAL LIABILITIES	26.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	99.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	69.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	63.3%
RETURN ON INVESTED CAPITAL*	4.2%
RETURN ON AVERAGE ASSETS*	3.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-73

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		12,465,823	6.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,952,326	595,932	1,356,394 0.7%
Trade	410,354	89,015	321,339 0.2%
Sundry	9,470,774	0	9,470,774 4.7%
Notes	0	0	0 0.0%
Prepaid Expenses		4,019,913	2.0%
Other Current Assets		1,792,699	0.9%
TOTAL CURRENT ASSETS		<u>29,426,942</u>	14.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,873,669	.....	5,873,669 2.9%
Land Improvements	2,288,303	588,882	1,699,421 0.8%
Buildings & Improvements	161,780,936	40,450,489	121,330,447 60.3%
Furniture & Equipment	96,693,105	62,507,937	34,185,168 17.0%
Lease Improvements	5,462,740	629,168	4,833,572 2.4%
Construction in Progress	480,284	.....	480,284 0.2%
TOTAL FIXED ASSETS			<u>168,402,561</u> 83.6%
OTHER ASSETS			<u>3,498,454</u> 1.7%
TOTAL ASSETS			<u>201,327,957</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		6,389,377	3.2%
Accounts Payable - Other		2,691,253	1.3%
Current Portion of Long-Term Debt		50,133,024	24.9%
Accrued Expenses		4,325,035	2.1%
Other Current Liabilities		10,593,986	5.3%
TOTAL CURRENT LIABILITIES		<u>74,132,675</u>	36.8%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	45,666,682	45,666,682	0 0.0%
Debentures & Bonds	0	0	0 0.0%
Notes	10,811,919	3,766,331	7,045,588 3.5%
Contracts	318,081	60,536	257,545 0.1%
Other	71,334,812	639,475	70,695,337 35.1%
TOTAL LONG-TERM DEBT	128,131,494	50,133,024	77,998,470 38.7%
OTHER LIABILITIES		905,612	0.4%
TOTAL LIABILITIES		<u>153,036,757</u>	76.0%
<u>CAPITAL</u>			
Owners Capital Accounts		1,083,451	0.5%
Capital Stock & Other Capital		567,098	0.3%
Retained Earnings		46,640,651	23.2%
TOTAL CAPITAL		<u>48,291,200</u>	24.0%
TOTAL LIABILITIES AND CAPITAL.....		<u>201,327,957</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
40,265,591		40,265,591	

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	126,568,813	70.7%
Rooms	11,647,165	6.5%
Food	20,319,896	11.3%
Beverage	9,266,721	5.2%
Other	11,325,697	6.3%
TOTAL REVENUE	<u>179,128,292</u>	100.0%
 COST OF SALES	 15,398,069	 8.6%
GROSS MARGIN	163,730,223	91.4%
DEPARTMENTAL EXPENSES	89,311,347	49.9%
DEPARTMENTAL INCOME (LOSS)	<u>74,418,876</u>	41.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	7,722,468	4.3%
Bad Debt Expense	11	0.0%
Complimentary Expense (not reported in departments).....	1,499,524	0.8%
Depreciation - Buildings	3,406,318	1.9%
Depreciation and Amortization - Other	10,283,544	5.7%
Energy Expense (electricity, gas, etc.)	3,716,982	2.1%
Equipment Rental or Lease	192,495	0.1%
Interest Expense	12,510,985	7.0%
Music and Entertainment	1,914,203	1.1%
Payroll Taxes	847,908	0.5%
Payroll - Employee Benefits	141,516	0.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	10,079,422	5.6%
Rent of Premises	1,913,796	1.1%
Taxes - Real Estate	1,432,319	0.8%
Taxes and Licenses - Other	283,087	0.2%
Utilities (Other than Energy Expense)	832,475	0.5%
Other General and Administrative Expenses	14,486,548	8.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>71,263,601</u>	39.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>3,155,275</u>	 1.8%

Average Revenue
35,825,658

Upper Quartile

Median
35,825,658

Lower Quartile

COMBINED INCOME STATEMENT - DETAIL

2-75

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	30,853,903	24.4%
Coin Operated Devices	92,865,799	73.4%
Poker and Pan	1,529,202	1.2%
Race Book	0	0.0%
Sports Pool	1,319,909	1.0%
TOTAL REVENUE	126,568,813	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	635,362	0.5%
Commissions	4,233,615	3.3%
Complimentary Expense	16,369,899	12.9%
Gaming Taxes and Licenses	10,207,381	8.1%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	2,091,728	1.7%
Payroll - Employee Benefits	1,116,302	0.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,690,277	12.4%
Race Wire Fees	22,275	0.0%
Other Departmental Expenses	3,555,580	2.8%
TOTAL DEPARTMENTAL EXPENSES	53,922,419	42.6%
 DEPARTMENTAL INCOME(LOSS)	 72,646,394	 57.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	8,691,779	74.6%
Complimentary Rooms	2,955,386	25.4%
TOTAL REVENUE	11,647,165	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,182	0.0%
Complimentary Expense	112,674	1.0%
Payroll - Taxes	428,417	3.6%
Payroll - Employee Benefits	124,303	1.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	4,667,215	40.1%
Other Departmental Expenses	3,143,281	27.0%
TOTAL DEPARTMENTAL EXPENSES	8,479,072	72.8%
 DEPARTMENTAL INCOME(LOSS)	 3,168,093	 27.2%

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	13,194,818	64.9%
Complimentary Food Sales	7,125,078	35.1%
TOTAL REVENUE	20,319,896	100.0%
 COST OF SALES	 10,044,154	 49.4%
 GROSS MARGIN	 10,275,742	 50.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	882	0.0%
Complimentary Expense	617,022	3.0%
Payroll - Taxes	806,517	4.0%
Payroll - Employee Benefits	384,945	1.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,537,263	42.0%
Other Departmental Expenses	1,702,647	8.4%
TOTAL DEPARTMENTAL EXPENSES	12,049,276	59.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>-1,773,534</u>	 <u>-8.7%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,717,366	29.3%
Complimentary Beverage Sales	6,549,355	70.7%
TOTAL REVENUE	9,266,721	100.0%
 COST OF SALES	 3,148,974	 34.0%
 GROSS MARGIN	 6,117,747	 66.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	15,454	0.2%
Payroll - Taxes	316,833	3.4%
Payroll - Employee Benefits	217,103	2.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,207,565	23.8%
Other Departmental Expenses	472,323	5.1%
TOTAL DEPARTMENTAL EXPENSES	3,229,278	34.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,888,469</u>	 <u>31.2%</u>

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		11,154,005	98.5%
Other Complimentary Items		171,692	1.5%
TOTAL REVENUE		11,325,697	100.0%
COST OF SALES		2,204,941	19.5%
GROSS MARGIN		9,120,756	80.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		135,058	1.2%
Payroll - Taxes		698,457	6.2%
Payroll - Employee Benefits		494,927	4.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,259,730	55.3%
Other Departmental Expenses		4,043,130	35.7%
TOTAL DEPARTMENTAL EXPENSES		11,631,302	102.7%
DEPARTMENTAL INCOME(LOSS)		<u>-2,510,546</u>	<u>-22.2%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	896
ROOMS DEPARTMENT	357
FOOD DEPARTMENT	584
BEVERAGE DEPARTMENT	205
G & A DEPARTMENT	452
OTHER DEPARTMENTS	<u>318</u>
TOTAL	<u>2,812</u>

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	37,310	32,143	86.15%
AUGUST	37,144	32,941	88.68%
SEPTEMBER	40,400	33,410	82.70%
OCTOBER	39,950	28,130	70.41%
NOVEMBER	39,073	23,934	61.25%
DECEMBER	43,376	27,325	63.00%
JANUARY	40,013	23,359	58.38%
FEBRUARY	37,473	24,924	66.51%
MARCH	43,426	29,842	68.72%
APRIL	39,165	26,207	66.91%
MAY	39,955	27,936	69.92%
JUNE	42,616	33,524	78.67%
TOTAL	<u>479,901</u>	<u>343,675</u>	<u>71.61%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	89.78	Average Beverage Sales Per Room Per Day	26.96
Average Slot Revenue Per Room Per Day	270.21	Average Rooms Department Payroll Per Room Per Day	15.19
Average Food Sales Per Room Per Day	59.13	Average Room Rate Per Day	33.89

Fiscal Year 2001
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	5,038	1,225
Coin Operated Devices	5	25,179	738
Poker and Pan	2	2,200	348
Race and Sports	4	863	383
TOTAL CASINO	5	31,787	796

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	39.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	31.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	65.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	48.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	81.7%
RETURN ON INVESTED CAPITAL*	12.2%
RETURN ON AVERAGE ASSETS*	7.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		106,198,509	5.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	25,467,553	8,895,804	16,571,749 0.8%
Trade	14,577,613	919,982	13,657,631 0.7%
Sundry	4,239,474	12,352	4,227,122 0.2%
Notes	261,829	0	261,829 0.0%
Prepaid Expenses		32,900,625	1.7%
Other Current Assets		214,896,071	10.9%
TOTAL CURRENT ASSETS		<u>388,713,536</u>	19.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	233,129,541	.....	233,129,541 11.8%
Land Improvements	6,371,355	1,248,762	5,122,593 0.3%
Buildings & Improvements	1,353,340,092	398,624,552	954,715,540 48.3%
Furniture & Equipment	736,678,213	502,400,334	234,277,879 11.8%
Lease Improvements	60,119,254	34,919,374	25,199,880 1.3%
Construction in Progress	18,128,833	.....	18,128,833 0.9%
TOTAL FIXED ASSETS			<u>1,470,574,266</u> 74.3%
OTHER ASSETS			119,158,693 6.0%
TOTAL ASSETS			<u>1,978,446,495</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		39,107,619	2.0%
Accounts Payable - Other		7,807,961	0.4%
Current Portion of Long-Term Debt		25,915,208	1.3%
Accrued Expenses		87,606,955	4.4%
Other Current Liabilities		5,145,267	0.3%
TOTAL CURRENT LIABILITIES		<u>165,583,010</u>	8.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	315,594,089	12,538,001	303,056,088 15.3%
Debentures & Bonds	21,120,854	1,178	21,119,676 1.1%
Notes	202,353,252	8,511,125	193,842,127 9.8%
Contracts	4,591,644	3,145,493	1,446,151 0.1%
Other	421,837,181	2,774,134	419,063,047 21.2%
TOTAL LONG-TERM DEBT	965,497,020	26,969,931	938,527,089 47.4%
OTHER LIABILITIES			-234,009,870 -11.8%
TOTAL LIABILITIES			<u>870,100,229</u> 44.0%
<u>CAPITAL</u>			
Owners Capital Accounts		234,230,637	11.8%
Capital Stock & Other Capital		216,742,078	11.0%
Retained Earnings		657,373,551	33.2%
TOTAL CAPITAL		<u>1,108,346,266</u>	56.0%
TOTAL LIABILITIES AND CAPITAL.....			<u>1,978,446,495</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
70,658,803	122,350,504	21,773,060	5,465,976

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	974,117,750	56.0%
Rooms	244,816,562	14.1%
Food	241,282,582	13.9%
Beverage	102,409,999	5.9%
Other	177,388,598	10.2%
TOTAL REVENUE	<u>1,740,015,491</u>	100.0%
 COST OF SALES	 233,590,112	 13.4%
GROSS MARGIN	1,506,425,379	86.6%
DEPARTMENTAL EXPENSES	837,647,568	48.1%
DEPARTMENTAL INCOME (LOSS)	<u>668,777,811</u>	38.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	58,517,020	3.4%
Bad Debt Expense	520,936	0.0%
Complimentary Expense (not reported in departments).....	20,079,436	1.2%
Depreciation - Buildings	54,746,099	3.1%
Depreciation and Amortization - Other	68,972,193	4.0%
Energy Expense (electricity, gas, etc.)	38,871,146	2.2%
Equipment Rental or Lease	2,188,013	0.1%
Interest Expense	98,937,832	5.7%
Music and Entertainment	9,048,068	0.5%
Payroll Taxes	10,449,903	0.6%
Payroll - Employee Benefits	26,580,081	1.5%
Payroll - Officers	5,343,238	0.3%
Payroll - Other Employees	100,436,111	5.8%
Rent of Premises	7,792,165	0.4%
Taxes - Real Estate	17,510,154	1.0%
Taxes and Licenses - Other	4,883,813	0.3%
Utilities (Other than Energy Expense)	7,018,659	0.4%
Other General and Administrative Expenses	83,472,645	4.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>615,367,512</u>	35.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>53,410,299</u>	 3.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
62,143,410	123,728,369	42,362,104	11,225,388

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	235,731,447	24.2%
Coin Operated Devices	714,464,203	73.3%
Poker and Pan	7,933,406	0.8%
Race Book	7,692,410	0.8%
Sports Pool	8,296,284	0.9%
TOTAL REVENUE	974,117,750	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,708,875	0.6%
Commissions	10,567,212	1.1%
Complimentary Expense	124,703,443	12.8%
Gaming Taxes and Licenses	79,371,800	8.1%
Preferred Guest Expenses (no complimentaries)	10,209,616	1.0%
Payroll Taxes	17,026,000	1.7%
Payroll - Employee Benefits	29,321,495	3.0%
Payroll - Officers	844,942	0.1%
Payroll - Other Employees	140,162,874	14.4%
Race Wire Fees	2,714,299	0.3%
Other Departmental Expenses	66,510,468	6.8%
TOTAL DEPARTMENTAL EXPENSES	487,141,024	50.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>486,976,726</u>	 <u>50.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	204,521,461	83.5%
Complimentary Rooms	40,295,101	16.5%
TOTAL REVENUE	244,816,562	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	391,747	0.2%
Complimentary Expense	2,593,382	1.1%
Payroll - Taxes	5,590,952	2.2%
Payroll - Employee Benefits	11,907,503	4.8%
Payroll - Officers	168,310	0.1%
Payroll - Other Employees	57,201,622	23.4%
Other Departmental Expenses	27,851,044	11.4%
TOTAL DEPARTMENTAL EXPENSES	105,704,560	43.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>139,112,002</u>	 <u>56.8%</u>

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	187,870,520	77.9%
Complimentary Food Sales	53,412,062	22.1%
TOTAL REVENUE	<u>241,282,582</u>	100.0%
 COST OF SALES	 102,539,843	 42.5%
GROSS MARGIN	138,742,739	57.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,975	0.0%
Complimentary Expense	1,504,429	0.6%
Payroll - Taxes	11,233,663	4.7%
Payroll - Employee Benefits	20,209,725	8.4%
Payroll - Officers	740,355	0.3%
Payroll - Other Employees	101,148,044	41.9%
Other Departmental Expenses	19,129,747	7.9%
TOTAL DEPARTMENTAL EXPENSES	<u>153,975,938</u>	63.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>-15,233,199</u>	 <u>-6.3%</u>

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	39,833,354	38.9%
Complimentary Beverage Sales	62,576,645	61.1%
TOTAL REVENUE	<u>102,409,999</u>	100.0%
 COST OF SALES	 28,329,561	 27.7%
GROSS MARGIN	74,080,438	72.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,567	0.0%
Complimentary Expense	670,908	0.7%
Payroll - Taxes	2,762,309	2.7%
Payroll - Employee Benefits	5,248,158	5.1%
Payroll - Officers	73,792	0.1%
Payroll - Other Employees	20,305,038	19.8%
Other Departmental Expenses	4,557,218	4.4%
TOTAL DEPARTMENTAL EXPENSES	<u>33,619,990</u>	32.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>40,460,448</u>	 <u>39.5%</u>

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

<u>OTHER INCOME</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Other Operating and Non-operating Income		173,060,959	97.6%
Other Complimentary Items		4,327,639	2.4%
TOTAL REVENUE		<u>177,388,598</u>	100.0%
COST OF SALES		102,720,708	57.9%
GROSS MARGIN		74,667,890	42.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		6,036	0.0%
Complimentary Expense		2,596,914	1.5%
Payroll - Taxes		1,700,782	1.0%
Payroll - Employee Benefits		4,480,320	2.5%
Payroll - Officers		11,804	0.0%
Payroll - Other Employees		17,509,241	9.9%
Other Departmental Expenses		30,900,959	17.4%
TOTAL DEPARTMENTAL EXPENSES		<u>57,206,056</u>	32.2%
DEPARTMENTAL INCOME(LOSS)		<u>17,461,834</u>	9.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,357
ROOMS DEPARTMENT	3,330
FOOD DEPARTMENT	6,346
BEVERAGE DEPARTMENT	1,553
G & A DEPARTMENT	4,298
OTHER DEPARTMENTS	<u>1,156</u>
TOTAL	<u>24,040</u>

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	440,230	379,972	86.31%
AUGUST	439,919	375,626	85.39%
SEPTEMBER	435,496	388,264	89.15%
OCTOBER	437,577	351,598	80.35%
NOVEMBER	426,999	307,838	72.09%
DECEMBER	442,486	314,747	71.13%
JANUARY	434,614	276,269	63.57%
FEBRUARY	393,733	305,555	77.60%
MARCH	440,321	381,377	86.61%
APRIL	418,288	361,544	86.43%
MAY	431,144	365,871	84.86%
JUNE	427,102	383,426	89.77%
TOTAL	<u>5,167,909</u>	<u>4,192,087</u>	<u>81.12%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	56.23	Average Beverage Sales Per Room Per Day	24.43
Average Slot Revenue Per Room Per Day	170.43	Average Rooms Department Payroll Per Room Per Day	17.86
Average Food Sales Per Room Per Day	57.56	Average Room Rate Per Day	58.40

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 28 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	22	8,133	1,317
Coin Operated Devices	28	23,840	1,070
Poker and Pan	7	1,435	570
Race and Sports	13	4,338	283
TOTAL CASINO	28	32,603	1,067

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	234.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	127.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	669.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	87.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	79.1%
RETURN ON INVESTED CAPITAL*	8.4%
RETURN ON AVERAGE ASSETS*	7.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

2-89

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		6,879,543	12.4%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	709,305 249,185	460,120	0.8%
Trade	1,833,560 0	1,833,560	3.3%
Sundry	536,045 0	536,045	1.0%
Notes	17,060 0	17,060	0.0%
Prepaid Expenses		1,988,957	3.6%
Other Current Assets		3,934,106	7.1%
TOTAL CURRENT ASSETS		<u>15,649,391</u>	28.1%
<u>FIXED ASSETS</u>			
	<u>COST</u> <u>DEPRECIATION</u>		
Land	5,574,540 	5,574,540	10.0%
Land Improvements	0 0	0	0.0%
Buildings & Improvements	21,723,948 4,133,773	17,590,175	31.6%
Furniture & Equipment	36,768,764 27,502,025	9,266,739	16.7%
Lease Improvements	2,404,674 1,166,315	1,238,359	2.2%
Construction in Progress	842,962 	842,962	1.5%
TOTAL FIXED ASSETS		<u>34,512,775</u>	62.1%
OTHER ASSETS		<u>5,440,950</u>	9.8%
TOTAL ASSETS		<u>55,603,116</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,349,278	7.8%
Accounts Payable - Other		1,218,796	2.2%
Current Portion of Long-Term Debt		3,121,794	5.6%
Accrued Expenses		2,409,895	4.3%
Other Current Liabilities		240,071	0.4%
TOTAL CURRENT LIABILITIES		<u>11,339,834</u>	20.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u> <u>CURRENT PORTION</u>		
Mortgages	12,649,105 589,867	12,059,238	21.7%
Debentures & Bonds	0 0	0	0.0%
Notes	15,260,225 2,033,012	13,227,213	23.8%
Contracts	2,636,715 1,503,638	1,133,077	2.0%
Other	650,000 50,000	600,000	1.1%
TOTAL LONG-TERM DEBT	31,196,045 4,176,517	27,019,528	48.6%
OTHER LIABILITIES		9,918,385	17.8%
TOTAL LIABILITIES		<u>48,277,747</u>	86.8%
<u>CAPITAL</u>			
Owners Capital Accounts		-189,917	-0.3%
Capital Stock & Other Capital		591,246	1.1%
Retained Earnings		6,924,040	12.5%
TOTAL CAPITAL		<u>7,325,369</u>	13.2%
TOTAL LIABILITIES AND CAPITAL.....		<u>55,603,116</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,560,312	9,864,845	3,096,168	1,810,851

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	47,828,491	32.2%
Rooms	2,569,574	1.7%
Food	10,339,059	7.0%
Beverage	3,268,309	2.2%
Other	84,484,032	56.9%
TOTAL REVENUE	148,489,465	100.0%
COST OF SALES	81,949,660	55.2%
GROSS MARGIN	66,539,805	44.8%
DEPARTMENTAL EXPENSES	37,422,424	25.2%
DEPARTMENTAL INCOME (LOSS)	29,117,381	19.6%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	3,396,109	2.3%
Bad Debt Expense	53,497	0.0%
Complimentary Expense (not reported in departments).....	453,355	0.3%
Depreciation - Buildings	1,881,141	1.3%
Depreciation and Amortization - Other	2,425,222	1.6%
Energy Expense (electricity, gas, etc.)	1,290,903	0.9%
Equipment Rental or Lease	113,141	0.1%
Interest Expense	2,844,997	1.9%
Music and Entertainment	158,625	0.1%
Payroll Taxes	605,973	0.4%
Payroll - Employee Benefits	926,488	0.6%
Payroll - Officers	822,670	0.6%
Payroll - Other Employees	7,296,779	4.9%
Rent of Premises	1,069,114	0.7%
Taxes - Real Estate	417,866	0.3%
Taxes and Licenses - Other	285,469	0.2%
Utilities (Other than Energy Expense)	661,512	0.4%
Other General and Administrative Expenses	3,634,445	2.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	28,337,306	19.1%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	<u>780,075</u>	0.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
14,848,947	15,118,662	5,758,243	3,887,976

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,347,723	7.0%
Coin Operated Devices	43,902,093	91.8%
Poker and Pan	578,675	1.2%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	47,828,491	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	42,383	0.1%
Commissions	2,945,626	6.2%
Complimentary Expense	2,426,147	5.1%
Gaming Taxes and Licenses	3,845,918	8.0%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	751,417	1.6%
Payroll - Employee Benefits	771,033	1.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,810,786	14.2%
Race Wire Fees	110,939	0.2%
Other Departmental Expenses	5,251,467	11.0%
TOTAL DEPARTMENTAL EXPENSES	22,955,716	48.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>24,872,775</u>	 52.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,406,793	93.7%
Complimentary Rooms	162,781	6.3%
TOTAL REVENUE	2,569,574	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,142	0.2%
Complimentary Expense	19,277	0.8%
Payroll - Taxes	100,388	3.9%
Payroll - Employee Benefits	54,722	2.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	802,515	31.2%
Other Departmental Expenses	604,671	23.5%
TOTAL DEPARTMENTAL EXPENSES	1,586,715	61.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>982,859</u>	 38.2%

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	8,960,666	86.7%
Complimentary Food Sales	1,378,393	13.3%
TOTAL REVENUE	<u>10,339,059</u>	100.0%
 COST OF SALES	 4,654,876	 45.0%
GROSS MARGIN	5,684,183	55.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	206	0.0%
Complimentary Expense	49,635	0.5%
Payroll - Taxes	576,009	5.6%
Payroll - Employee Benefits	285,307	2.8%
Payroll - Officers	246,660	2.4%
Payroll - Other Employees	4,581,405	44.3%
Other Departmental Expenses	873,563	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>6,612,785</u>	64.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>-928,602</u>	 <u>-9.0%</u>
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,001,008	30.6%
Complimentary Beverage Sales	2,267,301	69.4%
TOTAL REVENUE	<u>3,268,309</u>	100.0%
 COST OF SALES	 1,401,084	 42.9%
GROSS MARGIN	1,867,225	57.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	156,073	4.8%
Payroll - Taxes	140,098	4.3%
Payroll - Employee Benefits	102,176	3.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	892,619	27.3%
Other Departmental Expenses	263,687	8.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,554,653</u>	47.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>312,572</u>	 <u>9.6%</u>

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	84,167,766	99.6%
Other Complimentary Items	316,266	0.4%
TOTAL REVENUE	84,484,032	100.0%
COST OF SALES	75,893,700	89.8%
GROSS MARGIN	8,590,332	10.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,260	0.0%
Complimentary Expense	311,101	0.4%
Payroll - Taxes	235,694	0.3%
Payroll - Employee Benefits	97,294	0.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,447,180	2.9%
Other Departmental Expenses	1,616,026	1.9%
TOTAL DEPARTMENTAL EXPENSES	4,712,555	5.6%
DEPARTMENTAL INCOME(LOSS)	<u>3,877,777</u>	4.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	466
ROOMS DEPARTMENT	94
FOOD DEPARTMENT	435
BEVERAGE DEPARTMENT	75
G & A DEPARTMENT	347
OTHER DEPARTMENTS	<u>132</u>
TOTAL	<u>1,549</u>

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	7,254	4,403	60.70%
AUGUST	7,254	3,903	53.80%
SEPTEMBER	7,020	4,528	64.50%
OCTOBER	7,254	3,823	52.70%
NOVEMBER	7,020	2,878	41.00%
DECEMBER	7,254	2,814	38.79%
JANUARY	7,254	1,356	18.69%
FEBRUARY	6,552	2,044	31.20%
MARCH	7,254	2,817	38.83%
APRIL	7,020	2,819	40.16%
MAY	7,254	3,013	41.54%
JUNE	7,020	3,099	44.15%
TOTAL	<u>85,410</u>	<u>37,497</u>	<u>43.90%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	89.28	Average Beverage Sales Per Room Per Day	87.16
Average Slot Revenue Per Room Per Day	1170.82	Average Rooms Department Payroll Per Room Per Day	25.54
Average Food Sales Per Room Per Day	275.73	Average Room Rate Per Day	68.53

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	1,065	628
Coin Operated Devices	10	6,915	635
Poker and Pan	0	0	0
Race and Sports	0	0	0
TOTAL CASINO	10	7,448	642

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	138.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	15.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	64.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	267.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	260.1%
RETURN ON INVESTED CAPITAL*	8.4%
RETURN ON AVERAGE ASSETS*	6.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		27,098,591	12.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,022,135	240,016	782,119 0.4%
Trade	1,185,515	42,582	1,142,933 0.5%
Sundry	62,451	0	62,451 0.0%
Notes	0	0	0 0.0%
Prepaid Expenses		7,705,963	3.6%
Other Current Assets		3,734,783	1.7%
TOTAL CURRENT ASSETS		40,526,840	18.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	34,109,973	.....	34,109,973 15.8%
Land Improvements	2,331,796	841,381	1,490,415 0.7%
Buildings & Improvements	116,805,466	40,234,315	76,571,151 35.4%
Furniture & Equipment	90,836,667	59,590,932	31,245,735 14.4%
Lease Improvements	3,824,227	609,007	3,215,220 1.5%
Construction in Progress	1,079,904	.....	1,079,904 0.5%
TOTAL FIXED ASSETS			147,712,398 68.3%
OTHER ASSETS			28,120,558 13.0%
TOTAL ASSETS			216,359,796 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		11,761,230	5.4%
Accounts Payable - Other		86,778	0.0%
Current Portion of Long-Term Debt		2,101,912	1.0%
Accrued Expenses		12,063,439	5.6%
Other Current Liabilities		3,173,714	1.5%
TOTAL CURRENT LIABILITIES		29,187,073	13.5%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	20,581,900	1,214,108	19,367,792 9.0%
Debentures & Bonds	21,119,676	0	21,119,676 9.8%
Notes	29,377,510	180,637	29,196,873 13.5%
Contracts	654,251	402,260	251,991 0.1%
Other	4,912,867	304,907	4,607,960 2.1%
TOTAL LONG-TERM DEBT	76,646,204	2,101,912	74,544,292 34.5%
OTHER LIABILITIES			17,692,569 8.2%
TOTAL LIABILITIES			121,423,934 56.1%
<u>CAPITAL</u>			
Owners Capital Accounts		4,203,496	1.9%
Capital Stock & Other Capital		4,787,976	2.2%
Retained Earnings		85,944,390	39.7%
TOTAL CAPITAL		94,935,862	43.9%
TOTAL LIABILITIES AND CAPITAL			216,359,796 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
24,039,977	32,123,747	24,294,830	15,868,643

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	204,772,679	66.0%
Rooms	32,460,628	10.5%
Food	35,678,060	11.5%
Beverage	15,178,562	4.9%
Other	22,228,500	7.2%
TOTAL REVENUE	<u>310,318,429</u>	100.0%
 COST OF SALES	 35,027,397	 11.3%
 GROSS MARGIN	 275,291,032	 88.7%
 DEPARTMENTAL EXPENSES	 151,102,185	 48.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>124,188,847</u>	 40.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	17,430,023	5.6%
Bad Debt Expense	256,511	0.1%
Complimentary Expense (not reported in departments).....	4,692,479	1.5%
Depreciation - Buildings	5,454,713	1.8%
Depreciation and Amortization - Other	9,097,884	2.9%
Energy Expense (electricity, gas, etc.)	6,744,178	2.2%
Equipment Rental or Lease	659,053	0.2%
Interest Expense	6,590,568	2.1%
Music and Entertainment	811,509	0.3%
Payroll Taxes	2,113,698	0.7%
Payroll - Employee Benefits	6,539,293	2.1%
Payroll - Officers	2,621,145	0.8%
Payroll - Other Employees	18,349,714	5.9%
Rent of Premises	3,210,963	1.0%
Taxes - Real Estate	1,707,996	0.6%
Taxes and Licenses - Other	808,551	0.3%
Utilities (Other than Energy Expense)	1,191,239	0.4%
Other General and Administrative Expenses	16,790,390	5.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>105,069,907</u>	33.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>19,118,940</u>	 6.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
34,479,825	44,879,112	37,586,829	21,017,678

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	30,462,566	14.9%
Coin Operated Devices	171,082,552	83.5%
Poker and Pan	1,629,639	0.8%
Race Book	1,125,179	0.5%
Sports Pool	472,743	0.2%
TOTAL REVENUE	204,772,679	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	153,574	0.1%
Commissions	4,168,383	2.0%
Complimentary Expense	19,766,709	9.7%
Gaming Taxes and Licenses	18,009,197	8.8%
Preferred Guest Expenses (no complimentaries)	4,156,923	2.0%
Payroll Taxes	3,546,073	1.7%
Payroll - Employee Benefits	6,542,178	3.2%
Payroll - Officers	481,145	0.2%
Payroll - Other Employees	28,079,478	13.7%
Race Wire Fees	1,323,524	0.6%
Other Departmental Expenses	11,164,040	5.5%
TOTAL DEPARTMENTAL EXPENSES	97,391,224	47.6%
DEPARTMENTAL INCOME(LOSS)	<u>107,381,455</u>	<u>52.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	27,191,795	83.8%
Complimentary Rooms	5,268,833	16.2%
TOTAL REVENUE	32,460,628	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	87,480	0.3%
Complimentary Expense	55,399	0.2%
Payroll - Taxes	1,056,432	3.2%
Payroll - Employee Benefits	1,512,466	4.6%
Payroll - Officers	66,476	0.2%
Payroll - Other Employees	10,072,438	31.0%
Other Departmental Expenses	3,676,241	11.3%
TOTAL DEPARTMENTAL EXPENSES	16,526,932	50.9%
DEPARTMENTAL INCOME(LOSS)	<u>15,933,696</u>	<u>49.1%</u>

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	27,511,018	77.1%
Complimentary Food Sales	8,167,042	22.9%
TOTAL REVENUE	35,678,060	100.0%
COST OF SALES	16,985,577	47.6%
GROSS MARGIN	18,692,483	52.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,782	0.0%
Complimentary Expense	351,408	1.0%
Payroll - Taxes	1,895,102	5.3%
Payroll - Employee Benefits	4,466,110	12.5%
Payroll - Officers	415,525	1.2%
Payroll - Other Employees	14,621,102	41.0%
Other Departmental Expenses	2,871,525	8.0%
TOTAL DEPARTMENTAL EXPENSES	24,624,554	69.0%
DEPARTMENTAL INCOME(LOSS)	-5,932,071	-16.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,507,867	23.1%
Complimentary Beverage Sales	11,670,695	76.9%
TOTAL REVENUE	15,178,562	100.0%
COST OF SALES	5,459,358	36.0%
GROSS MARGIN	9,719,204	64.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	21,363	0.1%
Payroll - Taxes	522,036	3.4%
Payroll - Employee Benefits	1,150,600	7.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	3,439,341	22.7%
Other Departmental Expenses	711,785	4.7%
TOTAL DEPARTMENTAL EXPENSES	5,845,125	38.5%
DEPARTMENTAL INCOME(LOSS)	3,874,079	25.5%

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		21,828,301	98.2%
Other Complimentary Items		400,199	1.8%
TOTAL REVENUE		22,228,500	100.0%
COST OF SALES		12,582,462	56.6%
GROSS MARGIN		9,646,038	43.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		468	0.0%
Complimentary Expense		221,780	1.0%
Payroll - Taxes		225,624	1.0%
Payroll - Employee Benefits		1,197,180	5.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,348,986	6.1%
Other Departmental Expenses		3,720,312	16.7%
TOTAL DEPARTMENTAL EXPENSES		6,714,350	30.2%
DEPARTMENTAL INCOME(LOSS)		<u>2,931,688</u>	13.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,890
ROOMS DEPARTMENT	627
FOOD DEPARTMENT	1,193
BEVERAGE DEPARTMENT	348
G & A DEPARTMENT	788
OTHER DEPARTMENTS	<u>192</u>
TOTAL	<u>5,038</u>

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	90,067	76,011	84.39%
AUGUST	89,940	73,944	82.21%
SEPTEMBER	89,211	76,980	86.29%
OCTOBER	89,720	71,529	79.72%
NOVEMBER	86,822	60,230	69.37%
DECEMBER	90,563	56,285	62.15%
JANUARY	89,269	51,798	58.02%
FEBRUARY	82,659	59,920	72.49%
MARCH	91,575	75,385	82.32%
APRIL	87,246	71,200	81.61%
MAY	89,989	73,025	81.15%
JUNE	88,549	76,303	86.17%
TOTAL	<u>1,065,610</u>	<u>822,610</u>	<u>77.20%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	37.03	Average Beverage Sales Per Room Per Day	18.45
Average Slot Revenue Per Room Per Day	207.98	Average Rooms Department Payroll Per Room Per Day	15.45
Average Food Sales Per Room Per Day	43.37	Average Room Rate Per Day	39.46

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	8	4,739	803
Coin Operated Devices	9	18,912	1,005
Poker and Pan	0	0	0
Race and Sports	5	1,626	197
TOTAL CASINO	9	24,028	947

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	138.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	78.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	325.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	144.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	132.8%
RETURN ON INVESTED CAPITAL*	13.8%
RETURN ON AVERAGE ASSETS*	12.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				72,220,375	4.2%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino		23,736,113	8,406,603	15,329,510	0.9%
Trade		11,558,538	877,400	10,681,138	0.6%
Sundry		3,640,978	12,352	3,628,626	0.2%
Notes		244,769	0	244,769	0.0%
Prepaid Expenses				23,205,705	1.4%
Other Current Assets				207,227,182	12.1%
TOTAL CURRENT ASSETS				<u>332,537,305</u>	19.5%
<u>FIXED ASSETS</u>					
		<u>COST</u>	<u>DEPRECIATION</u>		
Land		193,445,028	.....	193,445,028	11.3%
Land Improvements		4,039,559	407,381	3,632,178	0.2%
Buildings & Improvements	1,214,810,678		354,256,464	860,554,214	50.4%
Furniture & Equipment	609,072,782		415,307,377	193,765,405	11.4%
Lease Improvements	53,890,353		33,144,052	20,746,301	1.2%
Construction in Progress	16,205,967		.....	16,205,967	0.9%
TOTAL FIXED ASSETS				<u>1,288,349,093</u>	75.5%
OTHER ASSETS				<u>85,597,185</u>	5.0%
TOTAL ASSETS				<u>1,706,483,583</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				22,997,111	1.3%
Accounts Payable - Other				6,502,387	0.4%
Current Portion of Long-Term Debt				20,691,502	1.2%
Accrued Expenses				73,133,621	4.3%
Other Current Liabilities				1,731,482	0.1%
TOTAL CURRENT LIABILITIES				<u>125,056,103</u>	7.3%
<u>LONG-TERM DEBT</u>					
		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages		282,363,084	10,734,026	271,629,058	15.9%
Debentures & Bonds		1,178	1,178	0	0.0%
Notes		157,715,517	6,297,476	151,418,041	8.9%
Contracts		1,300,678	1,239,595	61,083	0.0%
Other		416,274,314	2,419,227	413,855,087	24.3%
TOTAL LONG-TERM DEBT		857,654,771	20,691,502	836,963,269	49.0%
OTHER LIABILITIES				-261,620,824	-15.3%
TOTAL LIABILITIES				<u>700,398,548</u>	41.0%
<u>CAPITAL</u>					
Owners Capital Accounts				230,217,058	13.5%
Capital Stock & Other Capital				211,362,856	12.4%
Retained Earnings				564,505,121	33.1%
TOTAL CAPITAL				<u>1,006,085,035</u>	59.0%
TOTAL LIABILITIES AND CAPITAL.....				<u>1,706,483,583</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
189,609,287	267,911,687	187,177,137	122,350,504

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	721,516,580	56.3%
Rooms	209,786,360	16.4%
Food	195,265,463	15.2%
Beverage	83,963,128	6.6%
Other	70,676,066	5.5%
TOTAL REVENUE	<u>1,281,207,597</u>	100.0%
 COST OF SALES	 116,613,055	 9.1%
GROSS MARGIN	1,164,594,542	90.9%
 DEPARTMENTAL EXPENSES	 649,122,959	 50.7%
DEPARTMENTAL INCOME (LOSS)	<u>515,471,583</u>	40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	37,690,888	2.9%
Bad Debt Expense	210,928	0.0%
Complimentary Expense (not reported in departments).....	14,933,602	1.2%
Depreciation - Buildings	47,410,245	3.7%
Depreciation and Amortization - Other	57,449,087	4.5%
Energy Expense (electricity, gas, etc.)	30,836,065	2.4%
Equipment Rental or Lease	1,415,819	0.1%
Interest Expense	89,502,267	7.0%
Music and Entertainment	8,077,934	0.6%
Payroll Taxes	7,730,232	0.6%
Payroll - Employee Benefits	19,114,300	1.5%
Payroll - Officers	1,899,423	0.1%
Payroll - Other Employees	74,789,618	5.8%
Rent of Premises	3,512,088	0.3%
Taxes - Real Estate	15,384,292	1.2%
Taxes and Licenses - Other	3,789,793	0.3%
Utilities (Other than Energy Expense)	5,165,908	0.4%
Other General and Administrative Expenses	63,047,810	4.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>481,960,299</u>	37.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>33,511,284</u>	 2.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
142,356,400	170,718,664	142,164,583	123,728,369

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	201,921,158	28.0%
Coin Operated Devices	499,479,558	69.2%
Poker and Pan	5,725,092	0.8%
Race Book	6,567,231	0.9%
Sports Pool	7,823,541	1.1%
TOTAL REVENUE	721,516,580	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,512,918	0.8%
Commissions	3,453,203	0.5%
Complimentary Expense	102,510,587	14.2%
Gaming Taxes and Licenses	57,516,685	8.0%
Preferred Guest Expenses (no complimentaries)	6,052,693	0.8%
Payroll Taxes	12,728,510	1.8%
Payroll - Employee Benefits	22,008,284	3.1%
Payroll - Officers	363,797	0.1%
Payroll - Other Employees	105,272,610	14.6%
Race Wire Fees	1,279,836	0.2%
Other Departmental Expenses	50,094,961	6.9%
TOTAL DEPARTMENTAL EXPENSES	366,794,084	50.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>354,722,496</u>	 49.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	174,922,873	83.4%
Complimentary Rooms	34,863,487	16.6%
TOTAL REVENUE	209,786,360	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	299,125	0.1%
Complimentary Expense	2,518,706	1.2%
Payroll - Taxes	4,434,132	2.1%
Payroll - Employee Benefits	10,340,315	4.9%
Payroll - Officers	101,834	0.0%
Payroll - Other Employees	46,326,669	22.1%
Other Departmental Expenses	23,570,132	11.2%
TOTAL DEPARTMENTAL EXPENSES	87,590,913	41.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>122,195,447</u>	 58.2%

Fiscal Year 2001

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	151,398,836	77.5%
Complimentary Food Sales	43,866,627	22.5%
TOTAL REVENUE	195,265,463	100.0%
 COST OF SALES	 80,899,390	 41.4%
 GROSS MARGIN	 114,366,073	 58.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,987	0.0%
Complimentary Expense	1,103,386	0.6%
Payroll - Taxes	8,762,552	4.5%
Payroll - Employee Benefits	15,458,308	7.9%
Payroll - Officers	78,170	0.0%
Payroll - Other Employees	81,945,537	42.0%
Other Departmental Expenses	15,384,659	7.9%
TOTAL DEPARTMENTAL EXPENSES	122,738,599	62.9%
 DEPARTMENTAL INCOME(LOSS)	 -8,372,526	 -4.3%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	35,324,479	42.1%
Complimentary Beverage Sales	48,638,649	57.9%
TOTAL REVENUE	83,963,128	100.0%
 COST OF SALES	 21,469,119	 25.6%
 GROSS MARGIN	 62,494,009	 74.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,567	0.0%
Complimentary Expense	493,472	0.6%
Payroll - Taxes	2,100,175	2.5%
Payroll - Employee Benefits	3,995,382	4.8%
Payroll - Officers	73,792	0.1%
Payroll - Other Employees	15,973,078	19.0%
Other Departmental Expenses	3,581,746	4.3%
TOTAL DEPARTMENTAL EXPENSES	26,220,212	31.2%
 DEPARTMENTAL INCOME(LOSS)	 36,273,797	 43.2%

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		67,064,892	94.9%
Other Complimentary Items		3,611,174	5.1%
TOTAL REVENUE		70,676,066	100.0%
COST OF SALES		14,244,546	20.2%
GROSS MARGIN		56,431,520	79.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		308	0.0%
Complimentary Expense		2,064,033	2.9%
Payroll - Taxes		1,239,464	1.8%
Payroll - Employee Benefits		3,185,846	4.5%
Payroll - Officers		11,804	0.0%
Payroll - Other Employees		13,713,075	19.4%
Other Departmental Expenses		25,564,621	36.2%
TOTAL DEPARTMENTAL EXPENSES		45,779,151	64.8%
DEPARTMENTAL INCOME(LOSS)		<u>10,652,369</u>	15.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,001
ROOMS DEPARTMENT	2,609
FOOD DEPARTMENT	4,718
BEVERAGE DEPARTMENT	1,130
G & A DEPARTMENT	3,163
OTHER DEPARTMENTS	<u>832</u>
TOTAL	<u>17,453</u>

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	342,909	299,558	87.36%
AUGUST	342,725	297,779	86.89%
SEPTEMBER	339,265	306,756	90.42%
OCTOBER	340,603	276,246	81.10%
NOVEMBER	333,157	244,730	73.46%
DECEMBER	344,669	255,648	74.17%
JANUARY	338,091	223,115	65.99%
FEBRUARY	304,522	243,591	79.99%
MARCH	341,492	303,175	88.78%
APRIL	324,022	287,525	88.74%
MAY	333,901	289,833	86.80%
JUNE	331,533	304,024	91.70%
TOTAL	<u>4,016,889</u>	<u>3,331,980</u>	<u>82.95%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	60.60	Average Beverage Sales Per Room Per Day	25.20
Average Slot Revenue Per Room Per Day	149.90	Average Rooms Department Payroll Per Room Per Day	18.37
Average Food Sales Per Room Per Day	58.60	Average Room Rate Per Day	62.96

Fiscal Year 2001
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	15,076	1,488
Coin Operated Devices	9	47,572	1,167
Poker and Pan	7	1,435	570
Race and Sports	8	6,034	298
TOTAL CASINO	9	69,128	1,160

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	265.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	143.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	804.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	74.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	66.6%
RETURN ON INVESTED CAPITAL*	7.7%
RETURN ON AVERAGE ASSETS*	7.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		16,059,170	8.0%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	569,872 191,815	378,057	0.2%
Trade	3,547,713 240,282	3,307,431	1.6%
Sundry	769,085 0	769,085	0.4%
Notes	426,900 0	426,900	0.2%
Prepaid Expenses		2,845,778	1.4%
Other Current Assets		2,030,542	1.0%
TOTAL CURRENT ASSETS		<u>25,816,963</u>	12.8%
<u>FIXED ASSETS</u>			
	<u>COST</u> <u>DEPRECIATION</u>		
Land	27,091,347 	27,091,347	13.4%
Land Improvements	25,567,587 9,315,887	16,251,700	8.1%
Buildings & Improvements	131,573,917 52,317,991	79,255,926	39.3%
Furniture & Equipment	86,444,379 55,670,888	30,773,491	15.2%
Lease Improvements	1,856,393 718,687	1,137,706	0.6%
Construction in Progress	14,759,394 	14,759,394	7.3%
TOTAL FIXED ASSETS		<u>169,269,564</u>	83.9%
OTHER ASSETS		<u>6,730,386</u>	3.3%
TOTAL ASSETS		<u>201,816,913</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,654,117	2.3%
Accounts Payable - Other		1,919,482	1.0%
Current Portion of Long-Term Debt		7,711,692	3.8%
Accrued Expenses		5,118,729	2.5%
Other Current Liabilities		4,500,963	2.2%
TOTAL CURRENT LIABILITIES		<u>23,904,983</u>	11.8%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u> <u>CURRENT PORTION</u>		
Mortgages	8,058,901 439,119	7,619,782	3.8%
Debentures & Bonds	0 0	0	0.0%
Notes	13,233,256 5,867,594	7,365,662	3.6%
Contracts	913,196 634,979	278,217	0.1%
Other	927,721 770,000	157,721	0.1%
TOTAL LONG-TERM DEBT	23,133,074 7,711,692	15,421,382	7.6%
OTHER LIABILITIES		11,120,641	5.5%
TOTAL LIABILITIES		<u>50,447,006</u>	25.0%
<u>CAPITAL</u>			
Owners Capital Accounts		5,600,532	2.8%
Capital Stock & Other Capital		98,286,446	48.7%
Retained Earnings		47,482,929	23.5%
TOTAL CAPITAL		<u>151,369,907</u>	75.0%
TOTAL LIABILITIES AND CAPITAL		<u>201,816,913</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
22,424,101	41,479,155	7,442,199	3,216,676

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	107,206,868	46.0%
Rooms	28,244,400	12.1%
Food	35,975,598	15.4%
Beverage	10,958,402	4.7%
Other	50,919,623	21.8%
TOTAL REVENUE	<u>233,304,891</u>	100.0%
 COST OF SALES	 54,707,268	 23.4%
 GROSS MARGIN	 178,597,623	 76.6%
 DEPARTMENTAL EXPENSES	 84,557,116	 36.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>94,040,507</u>	 40.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	9,704,197	4.2%
Bad Debt Expense	133,999	0.1%
Complimentary Expense (not reported in departments).....	3,899,651	1.7%
Depreciation - Buildings	2,904,770	1.2%
Depreciation and Amortization - Other	14,440,956	6.2%
Energy Expense (electricity, gas, etc.)	3,958,762	1.7%
Equipment Rental or Lease	285,139	0.1%
Interest Expense	2,096,745	0.9%
Music and Entertainment	626,249	0.3%
Payroll Taxes	2,186,938	0.9%
Payroll - Employee Benefits	4,907,946	2.1%
Payroll - Officers	1,123,567	0.5%
Payroll - Other Employees	11,973,056	5.1%
Rent of Premises	0	0.0%
Taxes - Real Estate	1,609,761	0.7%
Taxes and Licenses - Other	478,590	0.2%
Utilities (Other than Energy Expense)	666,542	0.3%
Other General and Administrative Expenses	13,100,438	5.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>74,097,306</u>	31.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>19,943,201</u>	 8.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
25,922,766	36,958,362	11,432,281	6,389,616

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	22,312,646	20.8%
Coin Operated Devices	84,187,643	78.5%
Poker and Pan	469,515	0.4%
Race Book	0	0.0%
Sports Pool	237,064	0.2%
TOTAL REVENUE	<u>107,206,868</u>	<u>100.0%</u>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	55,935	0.1%
Commissions	2,075,440	1.9%
Complimentary Expense	6,766,939	6.3%
Gaming Taxes and Licenses	8,292,211	7.7%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	2,681,210	2.5%
Payroll - Employee Benefits	5,089,268	4.7%
Payroll - Officers	64,000	0.1%
Payroll - Other Employees	10,087,344	9.4%
Race Wire Fees	0	0.0%
Other Departmental Expenses	5,094,943	4.8%
TOTAL DEPARTMENTAL EXPENSES	<u>40,207,290</u>	<u>37.5%</u>
 DEPARTMENTAL INCOME(LOSS)	 <u>66,999,578</u>	 <u>62.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	24,819,646	87.9%
Complimentary Rooms	3,424,754	12.1%
TOTAL REVENUE	<u>28,244,400</u>	<u>100.0%</u>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	8,627	0.0%
Complimentary Expense	153,687	0.5%
Payroll - Taxes	1,088,721	3.8%
Payroll - Employee Benefits	2,443,892	8.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,851,849	10.1%
Other Departmental Expenses	2,986,931	10.6%
TOTAL DEPARTMENTAL EXPENSES	<u>9,533,707</u>	<u>33.8%</u>
 DEPARTMENTAL INCOME(LOSS)	 <u>18,710,693</u>	 <u>66.2%</u>

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	31,154,764	86.6%
Complimentary Food Sales	4,820,834	13.4%
TOTAL REVENUE	<u>35,975,598</u>	100.0%
 COST OF SALES	 14,014,570	 39.0%
GROSS MARGIN	21,961,028	61.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	895	0.0%
Complimentary Expense	318,125	0.9%
Payroll - Taxes	3,156,679	8.8%
Payroll - Employee Benefits	6,952,994	19.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,465,302	26.3%
Other Departmental Expenses	3,287,580	9.1%
TOTAL DEPARTMENTAL EXPENSES	<u>23,181,575</u>	64.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>-1,220,547</u>	 <u>-3.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	5,306,886	48.4%
Complimentary Beverage Sales	5,651,516	51.6%
TOTAL REVENUE	<u>10,958,402</u>	100.0%
 COST OF SALES	 3,164,357	 28.9%
GROSS MARGIN	7,794,045	71.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	95,166	0.9%
Payroll - Taxes	245,965	2.2%
Payroll - Employee Benefits	235,620	2.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,513,287	13.8%
Other Departmental Expenses	322,028	2.9%
TOTAL DEPARTMENTAL EXPENSES	<u>2,412,066</u>	22.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>5,381,979</u>	 <u>49.1%</u>

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		50,625,965	99.4%
Other Complimentary Items		293,658	0.6%
TOTAL REVENUE		50,919,623	100.0%
COST OF SALES		37,528,341	73.7%
GROSS MARGIN		13,391,282	26.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		2,798,997	5.5%
Payroll - Taxes		555,995	1.1%
Payroll - Employee Benefits		1,158,157	2.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		2,916,670	5.7%
Other Departmental Expenses		1,792,659	3.5%
TOTAL DEPARTMENTAL EXPENSES		9,222,478	18.1%
DEPARTMENTAL INCOME(LOSS)		<u>4,168,804</u>	8.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	724
ROOMS DEPARTMENT	263
FOOD DEPARTMENT	805
BEVERAGE DEPARTMENT	156
G & A DEPARTMENT	501
OTHER DEPARTMENTS	<u>184</u>
TOTAL	<u>2,633</u>

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	33,039	26,900	81.42%
AUGUST	33,041	26,459	80.08%
SEPTEMBER	31,970	24,752	77.42%
OCTOBER	32,965	21,800	66.13%
NOVEMBER	31,943	16,393	51.32%
DECEMBER	32,220	18,534	57.52%
JANUARY	32,068	20,770	64.77%
FEBRUARY	29,079	20,583	70.78%
MARCH	32,508	21,885	67.32%
APRIL	31,674	19,991	63.11%
MAY	32,687	20,527	62.80%
JUNE	31,545	22,746	72.11%
TOTAL	<u>384,739</u>	<u>261,340</u>	<u>67.93%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	85.38	Average Beverage Sales Per Room Per Day	41.93
Average Slot Revenue Per Room Per Day	322.14	Average Rooms Department Payroll Per Room Per Day	24.43
Average Food Sales Per Room Per Day	137.66	Average Room Rate Per Day	108.08

Fiscal Year 2001
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,601	1,226
Coin Operated Devices	9	9,603	974
Poker and Pan	3	623	245
Race and Sports	1	600	395
TOTAL CASINO	9	11,900	1,001

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	108.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	300.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	633.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	47.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	118.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	111.2%
RETURN ON INVESTED CAPITAL*	12.6%
RETURN ON AVERAGE ASSETS*	11.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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SECTION 3
DETAIL OF SELECTED GROUPS

INDEX

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$1,000,000 and Over

	<u>Page</u>
Combined Balance Sheet	3-1
Combined Income Statement - Summary	3-2
Combined Income Statement - Detail:	
Casino Department	3-3
Rooms Department	3-3
Food Department	3-4
Beverage Department	3-4
Other Income	3-5
Average Number of Employees	3-5
Rate of Room Occupancy	3-6
Per Room Per Day Statistics	3-6
Gaming Revenue per Square Foot	3-7
Ratios	3-7

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$1,000,000 to \$12,000,000

Combined Balance Sheet	3-9
Combined Income Statement - Summary	3-10
Combined Income Statement - Detail:	
Casino Department	3-11
Rooms Department	3-11
Food Department	3-12
Beverage Department	3-12
Other Income	3-13
Average Number of Employees	3-13
Rate of Room Occupancy	3-14
Per Room Per Day Statistics	3-14
Gaming Revenue per Square Foot	3-15
Ratios	3-15

STATEWIDE - CASINOS WITH ROOMS FACILITIES
With Gaming Revenue of \$12,000,000 to \$36,000,000

Combined Balance Sheet	3-17
Combined Income Statement - Summary	3-18
Combined Income Statement - Detail:	
Casino Department	3-19
Rooms Department	3-19
Food Department	3-20
Beverage Department	3-20
Other Income	3-21
Average Number of Employees	3-21
Rate of Room Occupancy	3-22
Per Room Per Day Statistics	3-22
Gaming Revenue per Square Foot	3-23
Ratios	3-23

SECTION 3 - CONTINUED
DETAIL OF SELECTED GROUPS

INDEX

	<u>Page</u>
STATEWIDE - CASINOS WITH ROOMS FACILITIES	
<u>With Gaming Revenue of \$36,000,000 to \$72,000,000</u>	
Combined Balance Sheet	3-25
Combined Income Statement - Summary	3-26
Combined Income Statement - Detail:	
Casino Department	3-27
Rooms Department	3-27
Food Department	3-28
Beverage Department	3-28
Other Income	3-29
Average Number of Employees	3-29
Rate of Room Occupancy	3-30
Per Room Per Day Statistics	3-30
Gaming Revenue per Square Foot	3-31
Ratios	3-31
STATEWIDE - CASINOS WITH ROOMS FACILITIES	
<u>With Gaming Revenue of \$72,000,000 and Over</u>	
Combined Balance Sheet	3-33
Combined Income Statement - Summary	3-34
Combined Income Statement - Detail:	
Casino Department	3-35
Rooms Department	3-35
Food Department	3-36
Beverage Department	3-36
Other Income	3-37
Average Number of Employees	3-37
Rate of Room Occupancy	3-38
Per Room Per Day Statistics	3-38
Gaming Revenue per Square Foot	3-39
Ratios	3-39
STATEWIDE - PUBLICLY OWNED CASINO OPERATIONS	
<u>With Gaming Revenue of \$12,000,000 and Over</u>	
Combined Balance Sheet	3-41
Combined Income Statement - Summary	3-42
Combined Income Statement - Detail:	
Casino Department	3-43
Rooms Department	3-43
Food Department	3-44
Beverage Department	3-44
Other Income	3-45
Average Number of Employees	3-45
Rate of Room Occupancy	3-46
Per Room Per Day Statistics	3-46
Gaming Revenue per Square Foot	3-47
Ratios	3-47

COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				943,468,854	3.3%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	678,006,828	275,477,680		402,529,148	1.4%
Trade	264,642,006	16,829,677		247,812,329	0.9%
Sundry	831,451,093	4,227,295		827,223,798	2.9%
Notes	45,548,046	4,129,775		41,418,271	0.1%
Prepaid Expenses				266,435,572	0.9%
Other Current Assets				968,729,017	3.4%
TOTAL CURRENT ASSETS				<u>3,697,616,989</u>	13.0%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	4,939,946,779	.....		4,939,946,779	17.4%
Land Improvements	512,438,264	132,482,793		379,955,471	1.3%
Buildings & Improvements	16,344,367,349	2,930,862,991		13,413,504,358	47.2%
Furniture & Equipment	6,449,412,205	3,506,726,193		2,942,686,012	10.4%
Lease Improvements	492,073,081	218,185,328		273,887,753	1.0%
Construction in Progress	435,629,118	.....		435,629,118	1.5%
TOTAL FIXED ASSETS				<u>22,385,609,491</u>	78.8%
OTHER ASSETS				<u>2,330,017,715</u>	8.2%
TOTAL ASSETS				<u>28,413,244,195</u>	100.0%

LIABILITIES AND CAPITAL

<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				301,511,588	1.1%
Accounts Payable - Other				184,985,390	0.7%
Current Portion of Long-Term Debt				866,112,853	3.0%
Accrued Expenses				918,781,244	3.2%
Other Current Liabilities				690,549,562	2.4%
TOTAL CURRENT LIABILITIES				<u>2,961,940,637</u>	10.4%

<u>LONG-TERM DEBT</u>	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	1,055,099,102	235,380,612		819,718,490	2.9%
Debentures & Bonds	1,027,937,531	43,351,389		984,586,142	3.5%
Notes	2,268,650,356	266,152,192		2,002,498,164	7.0%
Contracts	52,467,870	13,194,398		39,273,472	0.1%
Other	6,650,883,408	475,696,716		6,175,186,692	21.7%
TOTAL LONG-TERM DEBT	11,055,038,267	1,033,775,307		10,021,262,960	35.3%
OTHER LIABILITIES				1,418,532,978	5.0%
TOTAL LIABILITIES				<u>14,401,736,575</u>	50.7%

<u>CAPITAL</u>					
Owners Capital Accounts				1,810,067,789	6.4%
Capital Stock & Other Capital				6,601,398,364	23.2%
Retained Earnings				5,600,041,467	19.7%
TOTAL CAPITAL				<u>14,011,507,620</u>	49.3%
TOTAL LIABILITIES AND CAPITAL				<u>28,413,244,195</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
188,167,180	191,746,019	49,133,720	12,161,756

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	8,766,868,555	50.8%
Rooms	3,454,978,613	20.0%
Food	2,287,945,911	13.2%
Beverage	885,870,755	5.1%
Other	1,872,890,253	10.8%
TOTAL REVENUE	<u>17,268,554,087</u>	100.0%
 COST OF SALES	 1,369,464,459	 7.9%
GROSS MARGIN	15,899,089,628	92.1%
DEPARTMENTAL EXPENSES	8,839,926,955	51.2%
DEPARTMENTAL INCOME (LOSS)	<u>7,059,162,673</u>	40.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	355,326,344	2.1%
Bad Debt Expense	8,034,003	0.0%
Complimentary Expense (not reported in departments).....	185,645,925	1.1%
Depreciation - Buildings	494,007,031	2.9%
Depreciation and Amortization - Other	864,633,384	5.0%
Energy Expense (electricity, gas, etc.)	315,583,423	1.8%
Equipment Rental or Lease	29,375,346	0.2%
Interest Expense	1,396,526,668	8.1%
Music and Entertainment	209,737,426	1.2%
Payroll Taxes	84,303,974	0.5%
Payroll - Employee Benefits	257,763,864	1.5%
Payroll - Officers	34,335,915	0.2%
Payroll - Other Employees	916,458,428	5.3%
Rent of Premises	152,394,971	0.9%
Taxes - Real Estate	179,500,430	1.0%
Taxes and Licenses - Other	30,553,983	0.2%
Utilities (Other than Energy Expense)	64,914,141	0.4%
Other General and Administrative Expenses	989,218,697	5.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>6,568,313,953</u>	38.0%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>490,848,720</u>	 2.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
114,361,285	141,651,326	51,659,110	16,565,024

Fiscal Year 2001

Statewide Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,948,605,036	33.6%
Coin Operated Devices	5,557,818,048	63.4%
Poker and Pan	65,039,499	0.7%
Race Book	100,127,940	1.1%
Sports Pool	95,278,032	1.1%
TOTAL REVENUE	8,766,868,555	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	234,547,298	2.7%
Commissions	97,622,181	1.1%
Complimentary Expense	1,291,053,416	14.7%
Gaming Taxes and Licenses	682,190,825	7.8%
Preferred Guest Expenses (no complimentaries)	114,138,637	1.3%
Payroll Taxes	160,694,984	1.8%
Payroll - Employee Benefits	330,978,023	3.8%
Payroll - Officers	9,492,372	0.1%
Payroll - Other Employees	1,203,017,255	13.7%
Race Wire Fees	18,677,265	0.2%
Other Departmental Expenses	748,646,352	8.5%
TOTAL DEPARTMENTAL EXPENSES	4,891,058,608	55.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,875,809,947</u>	 44.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,893,616,833	83.8%
Complimentary Rooms	561,361,780	16.2%
TOTAL REVENUE	3,454,978,613	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,916,038	0.1%
Complimentary Expense	36,743,527	1.1%
Payroll - Taxes	64,023,029	1.8%
Payroll - Employee Benefits	193,675,027	5.6%
Payroll - Officers	2,641,259	0.1%
Payroll - Other Employees	643,816,793	18.6%
Other Departmental Expenses	371,222,700	10.7%
TOTAL DEPARTMENTAL EXPENSES	1,316,038,373	38.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,138,940,240</u>	 61.9%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,801,488,814	78.7%
Complimentary Food Sales	486,457,097	21.3%
TOTAL REVENUE	2,287,945,911	100.0%
 COST OF SALES	 846,754,515	 37.0%
 GROSS MARGIN	 1,441,191,396	 63.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	330,153	0.0%
Complimentary Expense	12,243,110	0.5%
Payroll - Taxes	106,626,367	4.7%
Payroll - Employee Benefits	275,372,767	12.0%
Payroll - Officers	2,443,062	0.1%
Payroll - Other Employees	955,921,392	41.8%
Other Departmental Expenses	166,022,261	7.3%
TOTAL DEPARTMENTAL EXPENSES	1,518,959,112	66.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>-77,767,716</u>	 <u>-3.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	454,204,747	51.3%
Complimentary Beverage Sales	431,666,008	48.7%
TOTAL REVENUE	885,870,755	100.0%
 COST OF SALES	 225,480,929	 25.5%
 GROSS MARGIN	 660,389,826	 74.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,131	0.0%
Complimentary Expense	2,729,325	0.3%
Payroll - Taxes	25,929,347	2.9%
Payroll - Employee Benefits	65,648,290	7.4%
Payroll - Officers	209,461	0.0%
Payroll - Other Employees	198,401,372	22.4%
Other Departmental Expenses	38,219,156	4.3%
TOTAL DEPARTMENTAL EXPENSES	331,140,082	37.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>329,249,744</u>	 <u>37.2%</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

		<u>OTHER INCOME</u>	
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,814,137,697	96.9%
Other Complimentary Items		58,752,556	3.1%
TOTAL REVENUE		<u>1,872,890,253</u>	100.0%
COST OF SALES		297,229,015	15.9%
GROSS MARGIN		1,575,661,238	84.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,433,125	0.1%
Complimentary Expense		35,529,099	1.9%
Payroll - Taxes		29,381,694	1.6%
Payroll - Employee Benefits		74,795,411	4.0%
Payroll - Officers		672,113	0.0%
Payroll - Other Employees		298,307,313	15.9%
Other Departmental Expenses		342,612,025	18.3%
TOTAL DEPARTMENTAL EXPENSES		<u>782,730,780</u>	41.8%
DEPARTMENTAL INCOME(LOSS)		<u>792,930,458</u>	42.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	56,310
ROOMS DEPARTMENT	31,305
FOOD DEPARTMENT	48,740
BEVERAGE DEPARTMENT	12,530
G & A DEPARTMENT	31,599
OTHER DEPARTMENTS	<u>14,009</u>
TOTAL	<u>194,493</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,835,248	3,511,994	91.57%
AUGUST	3,907,380	3,610,260	92.40%
SEPTEMBER	3,859,684	3,437,629	89.07%
OCTOBER	3,960,730	3,577,184	90.32%
NOVEMBER	3,843,488	3,232,099	84.09%
DECEMBER	3,933,412	3,067,597	77.99%
JANUARY	3,948,862	3,155,285	79.90%
FEBRUARY	3,624,827	3,230,780	89.13%
MARCH	4,001,953	3,769,950	94.20%
APRIL	3,853,143	3,532,586	91.68%
MAY	3,989,413	3,508,545	87.95%
JUNE	3,848,433	3,511,882	91.25%
TOTAL	46,606,573	41,145,791	88.28%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	71.66	Average Beverage Sales Per Room Per Day	21.53
Average Slot Revenue Per Room Per Day	135.08	Average Rooms Department Payroll Per Room Per Day	21.97
Average Food Sales Per Room Per Day	55.61	Average Room Rate Per Day	83.97

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 151 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	145	8,890	2,287
Coin Operated Devices	151	33,007	1,115
Poker and Pan	52	1,385	806
Race and Sports	96	4,079	499
TOTAL CASINO	151	44,615	1,301

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	124.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	97.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	473.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	60.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	55.1%
RETURN ON INVESTED CAPITAL*	7.4%
RETURN ON AVERAGE ASSETS*	6.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				52,791,061	9.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	928,923	376,154	552,769	0.1%	
Trade	10,862,599	462,512	10,400,087	1.9%	
Sundry	4,247,957	0	4,247,957	0.8%	
Notes	6,464,510	2,000	6,462,510	1.2%	
Prepaid Expenses			9,492,149	1.8%	
Other Current Assets			14,789,789	2.7%	
TOTAL CURRENT ASSETS			<u>98,736,322</u>	18.3%	
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>		
Land	69,537,141		69,537,141	12.9%	
Land Improvements	20,087,330	5,056,860	15,030,470	2.8%	
Buildings & Improvements	291,363,686	72,527,324	218,836,362	40.5%	
Furniture & Equipment	207,090,562	115,941,133	91,149,429	16.9%	
Lease Improvements	11,685,342	3,958,554	7,726,788	1.4%	
Construction in Progress	4,089,668		4,089,668	0.8%	
TOTAL FIXED ASSETS			<u>406,369,858</u>	75.2%	
OTHER ASSETS			34,981,932	6.5%	
TOTAL ASSETS			<u>540,088,112</u>	100.0%	
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade			12,284,303	2.3%	
Accounts Payable - Other			1,059,201	0.2%	
Current Portion of Long-Term Debt			44,456,009	8.2%	
Accrued Expenses			16,151,793	3.0%	
Other Current Liabilities			-7,818,249	-1.4%	
TOTAL CURRENT LIABILITIES			<u>66,133,057</u>	12.2%	
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	53,871,230	7,772,544	46,098,686	8.5%	
Debentures & Bonds	3,744,002	3,736,420	7,582	0.0%	
Notes	144,004,438	10,223,741	133,780,697	24.8%	
Contracts	6,553,253	2,684,712	3,868,541	0.7%	
Other	47,958,973	26,532,151	21,426,822	4.0%	
TOTAL LONG-TERM DEBT	256,131,896	50,949,568	205,182,328	38.0%	
OTHER LIABILITIES			31,059,623	5.8%	
TOTAL LIABILITIES			<u>302,375,008</u>	56.0%	
<u>CAPITAL</u>					
Owners Capital Accounts			205,129,257	38.0%	
Capital Stock & Other Capital			4,461,054	0.8%	
Retained Earnings			28,122,793	5.2%	
TOTAL CAPITAL			<u>237,713,104</u>	44.0%	
TOTAL LIABILITIES AND CAPITAL			<u>540,088,112</u>	100.0%	

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,001,958	11,135,221	6,920,707	2,828,233

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	246,949,454	55.6%
Rooms	60,958,877	13.7%
Food	73,640,459	16.6%
Beverage	28,364,232	6.4%
Other	33,842,529	7.6%
TOTAL REVENUE	<u>443,755,551</u>	100.0%
 COST OF SALES	 61,463,778	 13.9%
GROSS MARGIN	382,291,773	86.1%
DEPARTMENTAL EXPENSES	216,330,228	48.7%
DEPARTMENTAL INCOME (LOSS)	<u>165,961,545</u>	37.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	16,477,660	3.7%
Bad Debt Expense	521,520	0.1%
Complimentary Expense (not reported in departments).....	4,688,164	1.1%
Depreciation - Buildings	9,771,225	2.2%
Depreciation and Amortization - Other	23,997,849	5.4%
Energy Expense (electricity, gas, etc.)	10,110,902	2.3%
Equipment Rental or Lease	865,990	0.2%
Interest Expense	19,148,338	4.3%
Music and Entertainment	2,684,026	0.6%
Payroll Taxes	3,005,471	0.7%
Payroll - Employee Benefits	4,548,671	1.0%
Payroll - Officers	2,793,628	0.6%
Payroll - Other Employees	31,346,292	7.1%
Rent of Premises	5,285,744	1.2%
Taxes - Real Estate	3,636,630	0.8%
Taxes and Licenses - Other	1,768,442	0.4%
Utilities (Other than Energy Expense)	3,184,884	0.7%
Other General and Administrative Expenses	25,609,882	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>169,445,318</u>	38.2%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-3,483,773</u>	 -0.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,861,234	14,767,317	8,649,469	4,758,432

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	28,143,785	11.4%
Coin Operated Devices	217,706,786	88.2%
Poker and Pan	318,140	0.1%
Race Book	9,579	0.0%
Sports Pool	771,164	0.3%
TOTAL REVENUE	246,949,454	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	368,126	0.1%
Commissions	5,630,240	2.3%
Complimentary Expense	23,263,647	9.4%
Gaming Taxes and Licenses	20,441,597	8.3%
Preferred Guest Expenses (no complimentaries)	1,489,076	0.6%
Payroll Taxes	4,639,345	1.9%
Payroll - Employee Benefits	3,779,697	1.5%
Payroll - Officers	291,516	0.1%
Payroll - Other Employees	37,074,940	15.0%
Race Wire Fees	967	0.0%
Other Departmental Expenses	18,072,498	7.3%
TOTAL DEPARTMENTAL EXPENSES	115,051,649	46.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>131,897,805</u>	 <u>53.4%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	58,064,659	95.3%
Complimentary Rooms	2,894,218	4.7%
TOTAL REVENUE	60,958,877	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-9,948	0.0%
Complimentary Expense	257,007	0.4%
Payroll - Taxes	1,621,358	2.6%
Payroll - Employee Benefits	1,741,326	2.8%
Payroll - Officers	32,449	0.1%
Payroll - Other Employees	15,925,813	26.1%
Other Departmental Expenses	9,100,584	14.9%
TOTAL DEPARTMENTAL EXPENSES	28,668,589	47.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>32,290,288</u>	 <u>53.0%</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	61,700,792	83.8%
Complimentary Food Sales	11,939,667	16.2%
TOTAL REVENUE	<u>73,640,459</u>	100.0%
COST OF SALES	34,081,588	46.3%
GROSS MARGIN	39,558,871	53.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	15,341	0.0%
Complimentary Expense	630,742	0.9%
Payroll - Taxes	3,992,339	5.4%
Payroll - Employee Benefits	4,128,068	5.6%
Payroll - Officers	64,316	0.1%
Payroll - Other Employees	34,340,870	46.6%
Other Departmental Expenses	6,429,150	8.7%
TOTAL DEPARTMENTAL EXPENSES	<u>49,600,826</u>	67.4%
DEPARTMENTAL INCOME(LOSS)	<u>-10,041,955</u>	-13.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	11,483,951	40.5%
Complimentary Beverage Sales	16,880,281	59.5%
TOTAL REVENUE	<u>28,364,232</u>	100.0%
COST OF SALES	10,449,011	36.8%
GROSS MARGIN	17,915,221	63.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	571,621	2.0%
Payroll - Taxes	1,010,055	3.6%
Payroll - Employee Benefits	1,045,930	3.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	7,294,287	25.7%
Other Departmental Expenses	1,448,460	5.1%
TOTAL DEPARTMENTAL EXPENSES	<u>11,370,353</u>	40.1%
DEPARTMENTAL INCOME(LOSS)	<u>6,544,868</u>	23.1%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		33,555,281	99.2%
Other Complimentary Items		287,248	0.8%
TOTAL REVENUE		33,842,529	100.0%
COST OF SALES		16,933,179	50.0%
GROSS MARGIN		16,909,350	50.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		567,212	1.7%
Complimentary Expense		155,826	0.5%
Payroll - Taxes		721,654	2.1%
Payroll - Employee Benefits		816,828	2.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,517,043	19.3%
Other Departmental Expenses		2,860,248	8.5%
TOTAL DEPARTMENTAL EXPENSES		11,638,811	34.4%
DEPARTMENTAL INCOME(LOSS)		<u>5,270,539</u>	15.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,721
ROOMS DEPARTMENT	1,371
FOOD DEPARTMENT	2,574
BEVERAGE DEPARTMENT	622
G & A DEPARTMENT	1,506
OTHER DEPARTMENTS	<u>467</u>
TOTAL	<u>10,261</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	157,540	104,650	66.43%
AUGUST	157,330	107,230	68.16%
SEPTEMBER	152,217	104,031	68.34%
OCTOBER	156,159	102,042	65.34%
NOVEMBER	147,347	83,839	56.90%
DECEMBER	151,530	70,801	46.72%
JANUARY	153,101	72,453	47.32%
FEBRUARY	138,851	84,917	61.16%
MARCH	154,386	105,428	68.29%
APRIL	150,366	97,501	64.84%
MAY	156,964	98,016	62.44%
JUNE	151,399	102,521	67.72%
TOTAL	<u>1,827,190</u>	<u>1,133,429</u>	<u>62.03%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	24.83	Average Beverage Sales Per Room Per Day	25.03
Average Slot Revenue Per Room Per Day	192.08	Average Rooms Department Payroll Per Room Per Day	17.05
Average Food Sales Per Room Per Day	64.97	Average Room Rate Per Day	53.78

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 45 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	40	1,639	429
Coin Operated Devices	45	7,496	645
Poker and Pan	7	196	185
Race and Sports	12	628	104
TOTAL CASINO	45	9,151	600

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	149.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	78.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	359.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	83.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	77.1%
RETURN ON INVESTED CAPITAL*	3.3%
RETURN ON AVERAGE ASSETS*	2.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		122,907,647	6.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	6,468,862	2,572,184	3,896,678
Trade	25,454,618	1,273,057	24,181,561
Sundry	11,465,573	0	11,465,573
Notes	9,823,932	100,000	9,723,932
Prepaid Expenses		31,184,267	1.7%
Other Current Assets		16,259,378	0.9%
TOTAL CURRENT ASSETS		219,619,036	12.2%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	332,438,548	.....	332,438,548
Buildings & Improvements	60,217,038	10,837,505	49,379,533
Furniture & Equipment	940,108,282	262,975,252	677,133,030
Lease Improvements	517,825,340	353,228,678	164,596,662
Construction in Progress	168,919,699	40,848,943	128,070,756
	32,446,168	.....	32,446,168
TOTAL FIXED ASSETS			1,384,064,697
OTHER ASSETS			195,432,842
TOTAL ASSETS			1,799,116,575
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		46,767,620	2.6%
Accounts Payable - Other		15,299,644	0.9%
Current Portion of Long-Term Debt		123,720,859	6.9%
Accrued Expenses		69,322,338	3.9%
Other Current Liabilities		53,052,515	2.9%
TOTAL CURRENT LIABILITIES		308,162,976	17.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	203,597,609	59,716,401	143,881,208
Debentures & Bonds	91,310,146	39,614,969	51,695,177
Notes	290,177,943	21,992,001	268,185,942
Contracts	2,475,323	1,325,089	1,150,234
Other	209,322,754	1,072,399	208,250,355
TOTAL LONG-TERM DEBT	796,883,775	123,720,859	673,162,916
OTHER LIABILITIES			47,036,723
TOTAL LIABILITIES			1,028,362,615
<u>CAPITAL</u>			
Owners Capital Accounts		301,890,297	16.8%
Capital Stock & Other Capital		634,368,560	35.3%
Retained Earnings		-165,504,897	-9.2%
TOTAL CAPITAL		770,753,960	42.8%
TOTAL LIABILITIES AND CAPITAL			1,799,116,575

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
49,975,460	62,248,599	36,061,409	16,844,699

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	871,091,008	59.1%
Rooms	223,670,552	15.2%
Food	206,722,693	14.0%
Beverage	79,199,975	5.4%
Other	92,557,753	6.3%
TOTAL REVENUE	<u>1,473,241,981</u>	100.0%
 COST OF SALES	 143,549,347	 9.7%
GROSS MARGIN	1,329,692,634	90.3%
DEPARTMENTAL EXPENSES	762,383,767	51.7%
DEPARTMENTAL INCOME (LOSS)	<u>567,308,867</u>	38.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	52,870,789	3.6%
Bad Debt Expense	707,491	0.0%
Complimentary Expense (not reported in departments).....	34,359,769	2.3%
Depreciation - Buildings	30,400,188	2.1%
Depreciation and Amortization - Other	74,349,760	5.0%
Energy Expense (electricity, gas, etc.)	33,134,933	2.2%
Equipment Rental or Lease	2,149,232	0.1%
Interest Expense	75,557,646	5.1%
Music and Entertainment	7,829,618	0.5%
Payroll Taxes	10,491,396	0.7%
Payroll - Employee Benefits	20,455,054	1.4%
Payroll - Officers	4,367,902	0.3%
Payroll - Other Employees	96,499,983	6.6%
Rent of Premises	20,347,566	1.4%
Taxes - Real Estate	12,637,322	0.9%
Taxes and Licenses - Other	1,819,452	0.1%
Utilities (Other than Energy Expense)	6,895,984	0.5%
Other General and Administrative Expenses	121,107,866	8.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>605,981,951</u>	41.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>-38,673,084</u></u>	 <u>-2.6%</u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
40,923,388	50,380,814	43,232,396	28,245,031

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	164,380,500	18.9%
Coin Operated Devices	692,695,071	79.5%
Poker and Pan	4,728,843	0.5%
Race Book	4,284,732	0.5%
Sports Pool	5,001,862	0.6%
TOTAL REVENUE	871,091,008	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	842,415	0.1%
Commissions	21,255,717	2.4%
Complimentary Expense	100,479,640	11.5%
Gaming Taxes and Licenses	73,247,413	8.4%
Preferred Guest Expenses (no complimentaries)	4,156,939	0.5%
Payroll Taxes	17,977,006	2.1%
Payroll - Employee Benefits	25,640,651	2.9%
Payroll - Officers	481,145	0.1%
Payroll - Other Employees	128,470,249	14.7%
Race Wire Fees	1,611,533	0.2%
Other Departmental Expenses	50,143,266	5.8%
TOTAL DEPARTMENTAL EXPENSES	424,305,974	48.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>446,785,034</u>	 <u>51.3%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	189,608,707	84.8%
Complimentary Rooms	34,061,845	15.2%
TOTAL REVENUE	223,670,552	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	584,416	0.3%
Complimentary Expense	2,044,471	0.9%
Payroll - Taxes	6,870,640	3.0%
Payroll - Employee Benefits	12,911,955	5.7%
Payroll - Officers	66,476	0.0%
Payroll - Other Employees	58,390,510	26.1%
Other Departmental Expenses	29,414,913	13.2%
TOTAL DEPARTMENTAL EXPENSES	110,283,381	49.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>113,387,171</u>	 <u>50.7%</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	155,440,251	75.2%
Complimentary Food Sales	51,282,442	24.8%
TOTAL REVENUE	206,722,693	100.0%
 COST OF SALES	 100,573,112	 48.7%
 GROSS MARGIN	 106,149,581	 51.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,056	0.0%
Complimentary Expense	1,515,453	0.7%
Payroll - Taxes	12,448,289	6.0%
Payroll - Employee Benefits	23,532,092	11.4%
Payroll - Officers	415,525	0.2%
Payroll - Other Employees	92,602,288	44.8%
Other Departmental Expenses	17,430,876	8.4%
TOTAL DEPARTMENTAL EXPENSES	147,950,579	71.6%
 DEPARTMENTAL INCOME(LOSS)	 -41,800,998	 -20.2%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	27,707,534	35.0%
Complimentary Beverage Sales	51,492,441	65.0%
TOTAL REVENUE	79,199,975	100.0%
 COST OF SALES	 23,807,771	 30.1%
 GROSS MARGIN	 55,392,204	 69.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	748,327	0.9%
Payroll - Taxes	2,588,915	3.3%
Payroll - Employee Benefits	4,368,897	5.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	17,933,509	22.6%
Other Departmental Expenses	3,292,918	4.2%
TOTAL DEPARTMENTAL EXPENSES	28,932,566	36.5%
 DEPARTMENTAL INCOME(LOSS)	 26,459,638	 33.4%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		87,162,052	94.2%
Other Complimentary Items		5,395,701	5.8%
TOTAL REVENUE		92,557,753	100.0%
COST OF SALES		19,168,464	20.7%
GROSS MARGIN		73,389,289	79.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		14,128	0.0%
Complimentary Expense		4,009,966	4.3%
Payroll - Taxes		2,360,796	2.6%
Payroll - Employee Benefits		3,706,795	4.0%
Payroll - Officers		0	0.0%
Payroll - Other Employees		21,077,035	22.8%
Other Departmental Expenses		19,742,547	21.3%
TOTAL DEPARTMENTAL EXPENSES		50,911,267	55.0%
DEPARTMENTAL INCOME(LOSS)		<u>22,478,022</u>	24.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,386
ROOMS DEPARTMENT	3,603
FOOD DEPARTMENT	5,792
BEVERAGE DEPARTMENT	1,431
G & A DEPARTMENT	3,466
OTHER DEPARTMENTS	<u>995</u>
TOTAL	<u>22,673</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	505,998	423,686	83.73%
AUGUST	507,149	428,397	84.47%
SEPTEMBER	502,029	409,158	81.50%
OCTOBER	507,415	414,899	81.77%
NOVEMBER	491,901	355,196	72.21%
DECEMBER	522,643	336,564	64.40%
JANUARY	516,471	338,959	65.63%
FEBRUARY	474,386	373,996	78.84%
MARCH	529,312	459,678	86.84%
APRIL	503,871	418,022	82.96%
MAY	519,454	414,837	79.86%
JUNE	513,107	430,023	83.81%
TOTAL	<u>6,093,736</u>	<u>4,803,415</u>	<u>78.83%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	34.22	Average Beverage Sales Per Room Per Day	16.49
Average Slot Revenue Per Room Per Day	144.21	Average Rooms Department Payroll Per Room Per Day	16.29
Average Food Sales Per Room Per Day	43.04	Average Room Rate Per Day	46.56

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 36 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	35	5,805	809
Coin Operated Devices	36	21,453	897
Poker and Pan	10	1,065	244
Race and Sports	19	1,701	287
TOTAL CASINO	36	28,290	855

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	71.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	74.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	250.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	82.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	74.1%
RETURN ON INVESTED CAPITAL*	2.5%
RETURN ON AVERAGE ASSETS*	2.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		231,899,057	6.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	36,135,052	13,555,019	22,580,033 0.6%
Trade	30,619,676	4,160,959	26,458,717 0.7%
Sundry	255,201,920	350,000	254,851,920 6.6%
Notes	27,884,392	3,263,515	24,620,877 0.6%
Prepaid Expenses		54,211,243	1.4%
Other Current Assets		235,791,969	6.1%
TOTAL CURRENT ASSETS		<u>850,413,816</u>	22.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	330,457,154	.....	330,457,154 8.6%
Land Improvements	116,589,266	41,475,405	75,113,861 1.9%
Buildings & Improvements	1,984,178,571	473,466,590	1,510,711,981 39.1%
Furniture & Equipment	1,062,715,332	721,737,958	340,977,374 8.8%
Lease Improvements	197,387,421	129,049,053	68,338,368 1.8%
Construction in Progress	118,673,693	.....	118,673,693 3.1%
TOTAL FIXED ASSETS			<u>2,444,272,431</u> 63.3%
OTHER ASSETS			<u>567,628,328</u> 14.7%
TOTAL ASSETS			<u>3,862,314,575</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		60,225,301	1.6%
Accounts Payable - Other		49,203,623	1.3%
Current Portion of Long-Term Debt		262,542,903	6.8%
Accrued Expenses		160,822,520	4.2%
Other Current Liabilities		133,410,021	3.5%
TOTAL CURRENT LIABILITIES		<u>666,204,368</u>	17.2%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	275,369,632	122,391,667	152,977,965 4.0%
Debentures & Bonds	414,209,063	0	414,209,063 10.7%
Notes	680,641,008	15,128,037	665,512,971 17.2%
Contracts	27,118,761	8,945,008	18,173,753 0.5%
Other	594,914,254	116,078,191	478,836,063 12.4%
TOTAL LONG-TERM DEBT	1,992,252,718	262,542,903	1,729,709,815 44.8%
OTHER LIABILITIES			67,152,572 1.7%
TOTAL LIABILITIES			<u>2,463,066,755</u> 63.8%
<u>CAPITAL</u>			
Owners Capital Accounts		280,871,020	7.3%
Capital Stock & Other Capital		651,171,925	16.9%
Retained Earnings		467,204,875	12.1%
TOTAL CAPITAL		<u>1,399,247,820</u>	36.2%
TOTAL LIABILITIES AND CAPITAL.....			<u>3,862,314,575</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
128,743,819	191,746,019	117,133,792	51,972,224

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,572,281,038	55.3%
Rooms	427,166,243	15.0%
Food	386,244,751	13.6%
Beverage	162,541,076	5.7%
Other	294,696,099	10.4%
TOTAL REVENUE	<u>2,842,929,207</u>	100.0%
 COST OF SALES	 294,893,780	 10.4%
 GROSS MARGIN	 2,548,035,427	 89.6%
 DEPARTMENTAL EXPENSES	 1,405,408,004	 49.4%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,142,627,423</u>	 40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	63,075,976	2.2%
Bad Debt Expense	2,875,043	0.1%
Complimentary Expense (not reported in departments).....	56,318,020	2.0%
Depreciation - Buildings	83,508,218	2.9%
Depreciation and Amortization - Other	116,173,600	4.1%
Energy Expense (electricity, gas, etc.)	62,563,973	2.2%
Equipment Rental or Lease	2,894,899	0.1%
Interest Expense	174,485,938	6.1%
Music and Entertainment	30,255,961	1.1%
Payroll Taxes	16,839,732	0.6%
Payroll - Employee Benefits	55,045,663	1.9%
Payroll - Officers	10,008,897	0.4%
Payroll - Other Employees	176,335,655	6.2%
Rent of Premises	44,871,956	1.6%
Taxes - Real Estate	26,080,969	0.9%
Taxes and Licenses - Other	6,827,808	0.2%
Utilities (Other than Energy Expense)	12,408,447	0.4%
Other General and Administrative Expenses	235,544,776	8.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,176,115,531</u>	41.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u><u>-33,488,108</u></u>	 -1.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
94,764,307	115,754,188	82,812,516	70,897,976

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	320,351,226	20.4%
Coin Operated Devices	1,211,527,464	77.1%
Poker and Pan	13,057,194	0.8%
Race Book	15,424,896	1.0%
Sports Pool	11,920,258	0.8%
TOTAL REVENUE	<u>1,572,281,038</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,165,203	0.5%
Commissions	11,853,645	0.8%
Complimentary Expense	193,377,402	12.3%
Gaming Taxes and Licenses	128,330,237	8.2%
Preferred Guest Expenses (no complimentaries)	3,584,261	0.2%
Payroll Taxes	27,819,689	1.8%
Payroll - Employee Benefits	60,912,942	3.9%
Payroll - Officers	840,826	0.1%
Payroll - Other Employees	221,854,497	14.1%
Race Wire Fees	3,026,697	0.2%
Other Departmental Expenses	107,569,163	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>766,334,562</u>	48.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>805,946,476</u>	 51.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	348,318,388	81.5%
Complimentary Rooms	78,847,855	18.5%
TOTAL REVENUE	<u>427,166,243</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	636,782	0.1%
Complimentary Expense	2,267,551	0.5%
Payroll - Taxes	10,656,601	2.4%
Payroll - Employee Benefits	30,990,969	7.2%
Payroll - Officers	1,305,627	0.3%
Payroll - Other Employees	109,476,206	25.6%
Other Departmental Expenses	45,955,016	10.8%
TOTAL DEPARTMENTAL EXPENSES	<u>201,288,752</u>	47.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>225,877,491</u>	 52.9%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	294,287,229	76.2%
Complimentary Food Sales	91,957,522	23.8%
TOTAL REVENUE	<u>386,244,751</u>	100.0%
COST OF SALES	169,470,466	43.9%
GROSS MARGIN	216,774,285	56.1%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,266	0.0%
Complimentary Expense	1,982,496	0.5%
Payroll - Taxes	18,438,927	4.8%
Payroll - Employee Benefits	50,539,355	13.1%
Payroll - Officers	387,528	0.1%
Payroll - Other Employees	172,094,717	44.6%
Other Departmental Expenses	26,233,317	6.8%
TOTAL DEPARTMENTAL EXPENSES	<u>269,683,606</u>	69.8%
DEPARTMENTAL INCOME(LOSS)	<u>-52,909,321</u>	-13.7%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	71,454,403	44.0%
Complimentary Beverage Sales	91,086,673	56.0%
TOTAL REVENUE	<u>162,541,076</u>	100.0%
COST OF SALES	46,047,589	28.3%
GROSS MARGIN	116,493,487	71.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	512	0.0%
Complimentary Expense	347,914	0.2%
Payroll - Taxes	5,212,541	3.2%
Payroll - Employee Benefits	14,453,843	8.9%
Payroll - Officers	146,428	0.1%
Payroll - Other Employees	39,029,328	24.0%
Other Departmental Expenses	7,681,386	4.7%
TOTAL DEPARTMENTAL EXPENSES	<u>66,871,952</u>	41.1%
DEPARTMENTAL INCOME(LOSS)	<u>49,621,535</u>	30.5%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		285,133,249	96.8%
Other Complimentary Items		9,562,850	3.2%
TOTAL REVENUE		294,696,099	100.0%
COST OF SALES		79,375,725	26.9%
GROSS MARGIN		215,320,374	73.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		445,411	0.2%
Complimentary Expense		10,684,985	3.6%
Payroll - Taxes		4,360,848	1.5%
Payroll - Employee Benefits		9,648,717	3.3%
Payroll - Officers		0	0.0%
Payroll - Other Employees		44,035,779	14.9%
Other Departmental Expenses		32,053,392	10.9%
TOTAL DEPARTMENTAL EXPENSES		101,229,132	34.4%
DEPARTMENTAL INCOME(LOSS)		114,091,242	38.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	10,884
ROOMS DEPARTMENT	5,509
FOOD DEPARTMENT	9,185
BEVERAGE DEPARTMENT	2,508
G & A DEPARTMENT	7,546
OTHER DEPARTMENTS	2,057
TOTAL	37,689

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	778,467	681,893	87.59%
AUGUST	789,352	704,647	89.27%
SEPTEMBER	772,253	670,382	86.81%
OCTOBER	788,861	667,095	84.56%
NOVEMBER	772,291	608,685	78.82%
DECEMBER	782,611	569,551	72.78%
JANUARY	781,211	605,576	77.52%
FEBRUARY	731,903	618,081	84.45%
MARCH	788,876	713,792	90.48%
APRIL	761,816	665,346	87.34%
MAY	794,214	658,916	82.96%
JUNE	771,303	667,448	86.54%
TOTAL	<u>9,313,158</u>	<u>7,831,412</u>	<u>84.09%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	40.91	Average Beverage Sales Per Room Per Day	20.76
Average Slot Revenue Per Room Per Day	154.70	Average Rooms Department Payroll Per Room Per Day	19.46
Average Food Sales Per Room Per Day	49.32	Average Room Rate Per Day	54.55

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 30 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	30	10,219	1,045
Coin Operated Devices	30	41,208	980
Poker and Pan	14	1,151	564
Race and Sports	26	4,261	246
TOTAL CASINO	30	55,657	942

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	127.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	56.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	210.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	71.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	64.6%
RETURN ON INVESTED CAPITAL*	4.1%
RETURN ON AVERAGE ASSETS*	3.5%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		535,871,089	2.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	634,473,991	258,974,323	375,499,668 1.7%
Trade	197,705,113	10,933,149	186,771,964 0.8%
Sundry	560,535,643	3,877,295	556,658,348 2.5%
Notes	1,375,212	764,260	610,952 0.0%
Prepaid Expenses		171,547,913	0.8%
Other Current Assets		701,887,881	3.2%
TOTAL CURRENT ASSETS		<u>2,528,847,815</u>	11.4%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,207,513,936	.....	4,207,513,936 18.9%
Land Improvements	315,544,630	75,113,023	240,431,607 1.1%
Buildings & Improvements	13,128,716,810	2,121,893,825	11,006,822,985 49.6%
Furniture & Equipment	4,661,780,971	2,315,818,424	2,345,962,547 10.6%
Lease Improvements	114,080,619	44,328,778	69,751,841 0.3%
Construction in Progress	280,419,589	.....	280,419,589 1.3%
TOTAL FIXED ASSETS			<u>18,150,902,505</u> 81.7%
OTHER ASSETS			<u>1,531,974,613</u> 6.9%
TOTAL ASSETS			<u>22,211,724,933</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		182,234,364	0.8%
Accounts Payable - Other		119,422,922	0.5%
Current Portion of Long-Term Debt		435,393,082	2.0%
Accrued Expenses		672,484,593	3.0%
Other Current Liabilities		511,905,275	2.3%
TOTAL CURRENT LIABILITIES		<u>1,921,440,236</u>	8.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	522,260,631	45,500,000	476,760,631 2.1%
Debentures & Bonds	518,674,320	0	518,674,320 2.3%
Notes	1,153,826,967	218,808,413	935,018,554 4.2%
Contracts	16,320,533	239,589	16,080,944 0.1%
Other	5,798,687,427	332,013,975	5,466,673,452 24.6%
TOTAL LONG-TERM DEBT	8,009,769,878	596,561,977	7,413,207,901 33.4%
OTHER LIABILITIES			1,273,284,060 5.7%
TOTAL LIABILITIES			<u>10,607,932,197</u> 47.8%
<u>CAPITAL</u>			
Owners Capital Accounts		1,022,177,215	4.6%
Capital Stock & Other Capital		5,311,396,825	23.9%
Retained Earnings		5,270,218,696	23.7%
TOTAL CAPITAL		<u>11,603,792,736</u>	52.2%
TOTAL LIABILITIES AND CAPITAL.....			<u>22,211,724,933</u> 100.0%
<u>Average Assets</u> <u>Upper Quartile</u> <u>Median</u> <u>Lower Quartile</u>			
555,293,123 815,738,017 294,344,901 179,848,646			

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	6,076,547,055	48.6%
Rooms	2,743,182,941	21.9%
Food	1,621,338,008	13.0%
Beverage	615,765,472	4.9%
Other	1,451,793,872	11.6%
TOTAL REVENUE	<u>12,508,627,348</u>	100.0%
 COST OF SALES	 869,557,554	 7.0%
GROSS MARGIN	11,639,069,794	93.0%
 DEPARTMENTAL EXPENSES	 6,455,804,956	 51.6%
DEPARTMENTAL INCOME (LOSS)	<u>5,183,264,838</u>	41.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	222,901,919	1.8%
Bad Debt Expense	3,929,949	0.0%
Complimentary Expense (not reported in departments).....	90,279,972	0.7%
Depreciation - Buildings	370,327,400	3.0%
Depreciation and Amortization - Other	650,112,175	5.2%
Energy Expense (electricity, gas, etc.)	209,773,615	1.7%
Equipment Rental or Lease	23,465,225	0.2%
Interest Expense	1,127,334,746	9.0%
Music and Entertainment	168,967,821	1.4%
Payroll Taxes	53,967,375	0.4%
Payroll - Employee Benefits	177,714,476	1.4%
Payroll - Officers	17,165,488	0.1%
Payroll - Other Employees	612,276,498	4.9%
Rent of Premises	81,889,705	0.7%
Taxes - Real Estate	137,145,509	1.1%
Taxes and Licenses - Other	20,138,281	0.2%
Utilities (Other than Energy Expense)	42,424,826	0.3%
Other General and Administrative Expenses	606,956,173	4.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>4,616,771,153</u>	36.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>566,493,685</u>	 4.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
312,715,684	382,252,520	207,018,013	155,953,758

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,435,729,525	40.1%
Coin Operated Devices	3,435,888,727	56.5%
Poker and Pan	46,935,322	0.8%
Race Book	80,408,733	1.3%
Sports Pool	77,584,748	1.3%
TOTAL REVENUE	<u>6,076,547,055</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	226,171,554	3.7%
Commissions	58,882,579	1.0%
Complimentary Expense	973,932,727	16.0%
Gaming Taxes and Licenses	460,171,578	7.6%
Preferred Guest Expenses (no complimentaries)	104,908,361	1.7%
Payroll Taxes	110,258,944	1.8%
Payroll - Employee Benefits	240,644,733	4.0%
Payroll - Officers	7,878,885	0.1%
Payroll - Other Employees	815,617,569	13.4%
Race Wire Fees	14,038,068	0.2%
Other Departmental Expenses	572,861,425	9.4%
TOTAL DEPARTMENTAL EXPENSES	<u>3,585,366,423</u>	59.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,491,180,632</u>	 41.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,297,625,079	83.8%
Complimentary Rooms	445,557,862	16.2%
TOTAL REVENUE	<u>2,743,182,941</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,704,788	0.1%
Complimentary Expense	32,174,498	1.2%
Payroll - Taxes	44,874,430	1.6%
Payroll - Employee Benefits	148,030,777	5.3%
Payroll - Officers	1,236,707	0.0%
Payroll - Other Employees	460,024,264	16.8%
Other Departmental Expenses	286,752,187	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>975,797,651</u>	35.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,767,385,290</u>	 64.4%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,290,060,542	79.6%
Complimentary Food Sales	331,277,466	20.4%
TOTAL REVENUE	<u>1,621,338,008</u>	100.0%
 COST OF SALES	 542,629,349	 33.5%
GROSS MARGIN	1,078,708,659	66.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	301,490	0.0%
Complimentary Expense	8,114,419	0.5%
Payroll - Taxes	71,746,812	4.4%
Payroll - Employee Benefits	197,173,252	12.2%
Payroll - Officers	1,575,693	0.1%
Payroll - Other Employees	656,883,517	40.5%
Other Departmental Expenses	115,928,918	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,051,724,101</u>	64.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>26,984,558</u>	 1.7%

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	343,558,859	55.8%
Complimentary Beverage Sales	272,206,613	44.2%
TOTAL REVENUE	<u>615,765,472</u>	100.0%
 COST OF SALES	 145,176,558	 23.6%
GROSS MARGIN	470,588,914	76.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,619	0.0%
Complimentary Expense	1,061,463	0.2%
Payroll - Taxes	17,117,836	2.8%
Payroll - Employee Benefits	45,779,620	7.4%
Payroll - Officers	63,033	0.0%
Payroll - Other Employees	134,144,248	21.8%
Other Departmental Expenses	25,796,392	4.2%
TOTAL DEPARTMENTAL EXPENSES	<u>223,965,211</u>	36.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>246,623,703</u>	 40.1%

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,408,287,115	97.0%
Other Complimentary Items		43,506,757	3.0%
TOTAL REVENUE		<u>1,451,793,872</u>	100.0%
 COST OF SALES		 181,751,647	 12.5%
 GROSS MARGIN		 1,270,042,225	 87.5%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		406,374	0.0%
Complimentary Expense		20,678,322	1.4%
Payroll - Taxes		21,938,396	1.5%
Payroll - Employee Benefits		60,623,071	4.2%
Payroll - Officers		672,113	0.0%
Payroll - Other Employees		226,677,456	15.6%
Other Departmental Expenses		287,955,838	19.8%
TOTAL DEPARTMENTAL EXPENSES		<u>618,951,570</u>	42.6%
 DEPARTMENTAL INCOME(LOSS)		 <u>651,090,655</u>	 44.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	34,319
ROOMS DEPARTMENT	20,822
FOOD DEPARTMENT	31,189
BEVERAGE DEPARTMENT	7,969
G & A DEPARTMENT	19,081
OTHER DEPARTMENTS	<u>10,490</u>
 TOTAL	 <u>123,870</u>

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,393,243	2,301,765	96.18%
AUGUST	2,453,549	2,369,986	96.59%
SEPTEMBER	2,433,185	2,254,058	92.64%
OCTOBER	2,508,295	2,393,148	95.41%
NOVEMBER	2,431,949	2,184,379	89.82%
DECEMBER	2,476,628	2,090,681	84.42%
JANUARY	2,498,079	2,138,297	85.60%
FEBRUARY	2,279,687	2,153,786	94.48%
MARCH	2,529,379	2,491,052	98.48%
APRIL	2,437,090	2,351,717	96.50%
MAY	2,518,781	2,336,776	92.77%
JUNE	2,412,624	2,311,890	95.82%
TOTAL	<u>29,372,489</u>	<u>27,377,535</u>	<u>93.21%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	88.97	Average Beverage Sales Per Room Per Day	22.49
Average Slot Revenue Per Room Per Day	125.50	Average Rooms Department Payroll Per Room Per Day	23.89
Average Food Sales Per Room Per Day	59.22	Average Room Rate Per Day	100.20

Fiscal Year 2001
 Statewide Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 40 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	40	17,845	3,412
Coin Operated Devices	40	65,957	1,302
Poker and Pan	21	2,089	1,051
Race and Sports	39	6,179	656
TOTAL CASINO	40	90,924	1,671

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	131.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	109.4%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	603.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.5%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	56.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	51.4%
RETURN ON INVESTED CAPITAL*	8.4%
RETURN ON AVERAGE ASSETS*	7.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2001
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 77 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		732,273,265	2.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	664,574,869	269,224,799	395,350,070 1.5%
Trade	223,005,046	15,002,515	208,002,531 0.8%
Sundry	873,540,475	4,227,295	869,313,180 3.4%
Notes	27,795,789	3,263,515	24,532,274 0.1%
Prepaid Expenses		221,235,570	0.9%
Other Current Assets		918,483,927	3.6%
TOTAL CURRENT ASSETS		<u>3,369,190,817</u>	13.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,610,126,944	.....	4,610,126,944 17.8%
Land Improvements	439,021,170	117,705,477	321,315,693 1.2%
Buildings & Improvements	14,732,030,649	2,457,912,901	12,274,117,748 47.5%
Furniture & Equipment	5,469,778,957	2,865,873,293	2,603,905,664 10.1%
Lease Improvements	314,243,789	172,167,098	142,076,691 0.5%
Construction in Progress	395,785,811	.....	395,785,811 1.5%
TOTAL FIXED ASSETS			<u>20,347,328,551</u> 78.7%
OTHER ASSETS			<u>2,127,078,025</u> 8.2%
TOTAL ASSETS			<u>25,843,597,393</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		237,265,649	0.9%
Accounts Payable - Other		156,933,383	0.6%
Current Portion of Long-Term Debt		682,784,012	2.6%
Accrued Expenses		815,516,011	3.2%
Other Current Liabilities		668,397,279	2.6%
TOTAL CURRENT LIABILITIES		<u>2,560,896,334</u>	9.9%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	716,043,062	159,061,683	556,981,379 2.2%
Debentures & Bonds	987,993,529	3,414,969	984,578,560 3.8%
Notes	1,841,734,645	222,656,283	1,619,078,362 6.3%
Contracts	41,664,949	8,522,353	33,142,596 0.1%
Other	6,343,293,069	450,297,619	5,892,995,450 22.8%
TOTAL LONG-TERM DEBT	9,930,729,254	843,952,907	9,086,776,347 35.2%
OTHER LIABILITIES			1,366,849,795 5.3%
TOTAL LIABILITIES			<u>13,014,522,476</u> 50.4%
<u>CAPITAL</u>			
Owners Capital Accounts		1,456,161,469	5.6%
Capital Stock & Other Capital		6,001,348,196	23.2%
Retained Earnings		5,371,565,252	20.8%
TOTAL CAPITAL		<u>12,829,074,917</u>	49.6%
TOTAL LIABILITIES AND CAPITAL			<u>25,843,597,393</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
335,631,135	333,175,465	176,683,138	61,668,641

Fiscal Year 2001
Publicly Owned Casino Operations
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<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	7,461,385,212	49.9%
Rooms	3,099,390,304	20.7%
Food	1,951,991,899	13.0%
Beverage	751,212,763	5.0%
Other	1,700,792,994	11.4%
TOTAL REVENUE	<u>14,964,773,172</u>	100.0%
 COST OF SALES	 1,127,346,725	 7.5%
 GROSS MARGIN	 13,837,426,447	 92.5%
 DEPARTMENTAL EXPENSES	 7,655,948,542	 51.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>6,181,477,905</u>	 41.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	274,643,153	1.8%
Bad Debt Expense	7,027,949	0.0%
Complimentary Expense (not reported in departments).....	151,416,438	1.0%
Depreciation - Buildings	446,695,010	3.0%
Depreciation and Amortization - Other	756,002,547	5.1%
Energy Expense (electricity, gas, etc.)	263,016,578	1.8%
Equipment Rental or Lease	26,699,868	0.2%
Interest Expense	1,303,698,531	8.7%
Music and Entertainment	192,034,427	1.3%
Payroll Taxes	68,575,867	0.5%
Payroll - Employee Benefits	225,532,085	1.5%
Payroll - Officers	26,944,630	0.2%
Payroll - Other Employees	767,752,597	5.1%
Rent of Premises	126,870,642	0.8%
Taxes - Real Estate	157,529,530	1.1%
Taxes and Licenses - Other	24,729,919	0.2%
Utilities (Other than Energy Expense)	52,966,026	0.4%
Other General and Administrative Expenses	836,511,862	5.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>5,708,647,659</u>	38.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>472,830,246</u>	 3.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
194,347,704	213,691,073	131,922,661	58,261,167

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,717,246,046	36.4%
Coin Operated Devices	4,511,856,406	60.5%
Poker and Pan	52,776,607	0.7%
Race Book	90,856,842	1.2%
Sports Pool	88,649,311	1.2%
TOTAL REVENUE	7,461,385,212	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	231,719,274	3.1%
Commissions	70,214,083	0.9%
Complimentary Expense	1,126,044,104	15.1%
Gaming Taxes and Licenses	570,062,381	7.6%
Preferred Guest Expenses (no complimentaries)	112,403,476	1.5%
Payroll Taxes	134,400,234	1.8%
Payroll - Employee Benefits	296,904,823	4.0%
Payroll - Officers	8,479,492	0.1%
Payroll - Other Employees	1,009,360,781	13.5%
Race Wire Fees	16,173,654	0.2%
Other Departmental Expenses	671,197,042	9.0%
TOTAL DEPARTMENTAL EXPENSES	4,246,959,344	56.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,214,425,868</u>	 43.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,584,344,892	83.4%
Complimentary Rooms	515,045,412	16.6%
TOTAL REVENUE	3,099,390,304	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,337,680	0.1%
Complimentary Expense	32,464,818	1.0%
Payroll - Taxes	53,530,355	1.7%
Payroll - Employee Benefits	173,661,376	5.6%
Payroll - Officers	2,542,334	0.1%
Payroll - Other Employees	550,068,315	17.7%
Other Departmental Expenses	325,517,370	10.5%
TOTAL DEPARTMENTAL EXPENSES	1,141,122,248	36.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,958,268,056</u>	 63.2%

Fiscal Year 2001
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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,541,388,606	79.0%
Complimentary Food Sales	410,603,293	21.0%
TOTAL REVENUE	<u>1,951,991,899</u>	100.0%
 COST OF SALES	 686,733,701	 35.2%
GROSS MARGIN	1,265,258,198	64.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	314,245	0.0%
Complimentary Expense	9,918,899	0.5%
Payroll - Taxes	87,599,393	4.5%
Payroll - Employee Benefits	244,887,630	12.5%
Payroll - Officers	1,928,019	0.1%
Payroll - Other Employees	806,537,582	41.3%
Other Departmental Expenses	138,075,266	7.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,289,261,034</u>	66.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>-24,002,836</u>	 -1.2%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	404,533,118	53.9%
Complimentary Beverage Sales	346,679,645	46.1%
TOTAL REVENUE	<u>751,212,763</u>	100.0%
 COST OF SALES	 184,673,589	 24.6%
GROSS MARGIN	566,539,174	75.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,131	0.0%
Complimentary Expense	1,402,140	0.2%
Payroll - Taxes	21,538,592	2.9%
Payroll - Employee Benefits	58,764,087	7.8%
Payroll - Officers	209,461	0.0%
Payroll - Other Employees	168,003,019	22.4%
Other Departmental Expenses	32,799,929	4.4%
TOTAL DEPARTMENTAL EXPENSES	<u>282,720,359</u>	37.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>283,818,815</u>	 37.8%

Fiscal Year 2001
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,648,068,624	96.9%
Other Complimentary Items		52,724,370	3.1%
TOTAL REVENUE		<u>1,700,792,994</u>	100.0%
COST OF SALES		255,939,435	15.0%
GROSS MARGIN		1,444,853,559	85.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		837,884	0.0%
Complimentary Expense		28,052,867	1.6%
Payroll - Taxes		25,084,141	1.5%
Payroll - Employee Benefits		68,054,296	4.0%
Payroll - Officers		372,113	0.0%
Payroll - Other Employees		259,489,626	15.3%
Other Departmental Expenses		313,994,630	18.5%
TOTAL DEPARTMENTAL EXPENSES		<u>695,885,557</u>	40.9%
DEPARTMENTAL INCOME(LOSS)		<u>748,968,002</u>	44.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	43,752
ROOMS DEPARTMENT	25,173
FOOD DEPARTMENT	38,737
BEVERAGE DEPARTMENT	10,043
G & A DEPARTMENT	25,673
OTHER DEPARTMENTS	<u>11,549</u>
TOTAL	<u>154,927</u>

Fiscal Year 2001
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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,060,266	2,885,677	94.29%
AUGUST	3,135,779	2,974,660	94.86%
SEPTEMBER	3,088,438	2,820,660	91.33%
OCTOBER	3,185,604	2,964,829	93.07%
NOVEMBER	3,093,953	2,706,457	87.48%
DECEMBER	3,141,644	2,569,633	81.79%
JANUARY	3,166,582	2,650,220	83.69%
FEBRUARY	2,906,129	2,685,436	92.41%
MARCH	3,198,587	3,093,249	96.71%
APRIL	3,089,582	2,926,800	94.73%
MAY	3,202,757	2,907,321	90.78%
JUNE	3,067,149	2,881,755	93.96%
TOTAL	<u>37,336,470</u>	<u>34,066,697</u>	<u>91.24%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	79.76	Average Beverage Sales Per Room Per Day	22.05
Average Slot Revenue Per Room Per Day	132.44	Average Rooms Department Payroll Per Room Per Day	22.89
Average Food Sales Per Room Per Day	57.30	Average Room Rate Per Day	90.98

Fiscal Year 2001
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	75	12,809	2,827
Coin Operated Devices	77	49,340	1,188
Poker and Pan	28	1,902	894
Race and Sports	64	4,957	561
TOTAL CASINO	77	66,628	1,454

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	131.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	98.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	501.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	57.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	52.5%
RETURN ON INVESTED CAPITAL*	7.6%
RETURN ON AVERAGE ASSETS*	6.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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