

NEVADA GAMING ABSTRACT

2000



State Gaming Control Board

NEVADA
GAMING ABSTRACT

2000

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2000.

December 2000

INTRODUCTION

The 2000 NEVADA GAMING ABSTRACT is presented in the same format as the 1999 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the fiscal year ending June 30, 2000 with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue for the fiscal year ending June 30, 2000. Section 2 includes the following markets:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

Elko County -Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the fiscal year ending June 30, 2000.

PUBLICLY OWNED CASINO OPERATIONS

The following twenty-five publicly held corporations, including those with public debt only, own seventy-four casinos grossing \$12 million or more from gaming:

ALLIANCE GAMING CORPORATION

Rail City Casino

AMERISTAR CASINOS, INC.

Cactus Pete's Resort Casino

The Reserve Hotel & Casino

AZTAR CORPORATION

Ramada Express Hotel and Casino

Tropicana Resort and Casino

BOYD GAMING CORPORATION

California Hotel and Casino

Eldorado Casino

Fremont Hotel and Casino

Jokers Wild

Main Street Station Hotel, Casino and Brewery

Sam's Town Hotel and Gambling Hall

Stardust Hotel and Casino

COAST RESORTS, INC. (debt only)

Barbary Coast Hotel and Casino

Gold Coast Hotel and Casino

Orleans Hotel and Casino

ELDORADO RESORTS, LLC (debt only)

Eldorado Hotel and Casino

Silver Legacy Resort Casino*

ELSINORE CORPORATION

Four Queens Hotel & Casino

FITZGERALDS GAMING CORPORATION (debt only)

Fitzgeralds Casino/Hotel - Las Vegas

Fitzgeralds Casino/Hotel - Reno

HARD ROCK HOTEL, INC. (debt only)

Hard Rock Hotel and Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HARRAH'S ENTERTAINMENT, INC.

Harrah's Casino Hotel Lake Tahoe and Bill's Lake Tahoe Casino
Harrah's Casino Hotel - Las Vegas
Harrah's Casino Hotel - Laughlin
Harrah's Casino Hotel - Reno
Rio Suite Hotel & Casino

HARVEYS CASINO RESORTS (debt only)

Harvey's Resort Hotel/Casino

LAS VEGAS SANDS, INC. (debt only)

Venetian Casino Resort

MANDALAY RESORT GROUP

Circus Circus Hotel & Casino - Las Vegas
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino
Edgewater Hotel & Casino
Excalibur Hotel and Casino
Gold Strike Hotel and Gambling Hall
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
Monte Carlo Resort & Casino*
Nevada Landing
Railroad Pass Casino
Silver Legacy Resort Casino*
Slots-A-Fun

MGM MIRAGE

Bellagio
Buffalo Bill's Resort & Casino
Golden Nugget - Las Vegas
Golden Nugget - Laughlin
Holiday Inn Casino Boardwalk
MGM Grand Hotel/Casino
The Mirage Casino Hotel
Monte Carlo Resort & Casino*
New York - New York Hotel & Casino
Primm Valley Resort & Casino
Treasure Island at the Mirage
Whiskey Pete's Hotel & Casino

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

PARK PLACE ENTERTAINMENT CORPORATION

Bally's Las Vegas/Paris Las Vegas
Caesars Palace
Caesars Tahoe
Flamingo Hilton - Las Vegas
Flamingo Hilton - Laughlin
Flamingo Hilton - Reno
Las Vegas Hilton
Reno Hilton Resort

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RESORT AT SUMMERLIN, LP (debt only)

Regent Las Vegas

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

THE SANDS REGENT

The Sands Regency and Mr. C's

SANTA FE GAMING CORPORATION

Pioneer Hotel and Gambling Hall
Santa Fe

STARWOOD HOTELS & RESORTS WORLDWIDE, INC.

Desert Inn Resort & Casino

STATION CASINOS, INC.

Barley's Casino & Brewing Company
Boulder Station Hotel & Casino
Palace Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel

STRATOSPHERE CORPORATION

Stratosphere Tower, Hotel & Casino

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino

Of the 243 casinos included in this report, these seventy-four publicly owned casinos grossed 79.5% of the total reported gaming revenue for the fiscal year ended June 30, 2000.

Note: * denotes joint venture

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				945,920,780	3.3%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	645,116,423	273,755,410		371,361,013	1.3%
Trade	290,148,982	13,524,847		276,624,135	1.0%
Sundry	876,609,092	8,979		876,600,113	3.1%
Notes	118,596,641	847,038		117,749,603	0.4%
Prepaid Expenses				300,820,329	1.1%
Other Current Assets				1,071,384,196	3.8%
TOTAL CURRENT ASSETS				<u>3,960,460,169</u>	13.9%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	4,904,991,390	.....		4,904,991,390	17.3%
Land Improvements	495,253,409	113,317,012		381,936,397	1.3%
Buildings & Improvements	16,036,469,338	2,756,529,473		13,279,939,865	46.8%
Furniture & Equipment	6,141,779,429	3,194,635,806		2,947,143,623	10.4%
Lease Improvements	302,391,824	147,382,177		155,009,647	0.5%
Construction in Progress	512,307,382	.....		512,307,382	1.8%
TOTAL FIXED ASSETS				<u>22,181,328,304</u>	78.1%
OTHER ASSETS				<u>2,249,980,584</u>	7.9%
TOTAL ASSETS				<u>28,391,769,057</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				311,168,046	1.1%
Accounts Payable - Other				397,106,497	1.4%
Current Portion of Long-Term Debt				699,468,215	2.5%
Accrued Expenses				918,642,492	3.2%
Other Current Liabilities				612,129,088	2.2%
TOTAL CURRENT LIABILITIES				<u>2,938,514,338</u>	10.3%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	1,125,383,322	74,864,113		1,050,519,209	3.7%
Debentures & Bonds	1,102,484,281	56,218,129		1,046,266,152	3.7%
Notes	1,189,983,062	97,224,579		1,092,758,483	3.8%
Contracts	63,351,261	19,137,803		44,213,458	0.2%
Other	7,645,248,450	452,023,591		7,193,224,859	25.3%
TOTAL LONG-TERM DEBT	11,126,450,376	699,468,215		10,426,982,161	36.7%
OTHER LIABILITIES				1,604,330,654	5.7%
TOTAL LIABILITIES				<u>14,969,827,153</u>	52.7%
<u>CAPITAL</u>					
Owners Capital Accounts				1,807,157,528	6.4%
Capital Stock & Other Capital				6,439,194,390	22.7%
Retained Earnings				5,175,589,986	18.2%
TOTAL CAPITAL				<u>13,421,941,904</u>	47.3%
TOTAL LIABILITIES AND CAPITAL.....				<u>28,391,769,057</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
116,838,556	95,098,601	11,702,138	2,774,634

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,308,916,419	53.0%
Rooms	3,164,911,960	18.0%
Food	2,244,386,384	12.8%
Beverage	900,462,147	5.1%
Other	1,938,623,378	11.0%
TOTAL REVENUE	<u>17,557,300,288</u>	100.0%
 COST OF SALES	 1,491,597,082	 8.5%
GROSS MARGIN	16,065,703,206	91.5%
 DEPARTMENTAL EXPENSES	 9,001,563,087	 51.3%
DEPARTMENTAL INCOME (LOSS)	<u>7,064,140,119</u>	40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	394,740,837	2.2%
Bad Debt Expense	7,066,001	0.0%
Complimentary Expense (not reported in departments).....	204,974,783	1.2%
Depreciation - Buildings	482,413,119	2.7%
Depreciation and Amortization - Other	843,806,913	4.8%
Energy Expense (electricity, gas, etc.)	258,860,376	1.5%
Equipment Rental or Lease	14,501,114	0.1%
Interest Expense	1,103,493,878	6.3%
Music and Entertainment	203,061,284	1.2%
Payroll Taxes	87,883,604	0.5%
Payroll - Employee Benefits	245,600,852	1.4%
Payroll - Officers	46,389,852	0.3%
Payroll - Other Employees	949,105,682	5.4%
Rent of Premises	192,944,721	1.1%
Taxes - Real Estate	173,041,100	1.0%
Taxes and Licenses - Other	31,990,532	0.2%
Utilities (Other than Energy Expense)	65,874,719	0.4%
Other General and Administrative Expenses	1,261,548,953	7.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>6,567,298,320</u>	37.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>496,841,799</u>	 2.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
72,252,265	76,464,515	17,093,288	4,000,924

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,096,179,662	33.3%
Coin Operated Devices	5,938,238,585	63.8%
Poker and Pan	66,774,604	0.7%
Race Book	98,599,685	1.1%
Sports Pool	109,123,883	1.2%
TOTAL REVENUE	9,308,916,419	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	248,891,475	2.7%
Commissions	102,873,661	1.1%
Complimentary Expense	1,312,238,043	14.1%
Gaming Taxes and Licenses	701,013,720	7.5%
Preferred Guest Expenses (no complimentaries)	176,544,860	1.9%
Payroll Taxes	164,245,990	1.8%
Payroll - Employee Benefits	306,795,087	3.3%
Payroll - Officers	22,402,000	0.2%
Payroll - Other Employees	1,227,454,041	13.2%
Race Wire Fees	17,130,011	0.2%
Other Departmental Expenses	778,422,608	8.4%
TOTAL DEPARTMENTAL EXPENSES	5,058,011,496	54.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>4,250,904,923</u>	 45.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,640,274,257	83.4%
Complimentary Rooms	524,637,703	16.6%
TOTAL REVENUE	3,164,911,960	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,001,745	0.1%
Complimentary Expense	30,854,893	1.0%
Payroll - Taxes	61,756,977	1.9%
Payroll - Employee Benefits	177,215,725	5.5%
Payroll - Officers	2,145,226	0.1%
Payroll - Other Employees	618,793,747	19.6%
Other Departmental Expenses	355,519,033	11.2%
TOTAL DEPARTMENTAL EXPENSES	1,249,287,346	39.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,915,624,614</u>	 60.5%

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,762,578,291	78.5%
Complimentary Food Sales	481,808,093	21.5%
TOTAL REVENUE	<u>2,244,386,384</u>	100.0%
 COST OF SALES	 879,820,507	 39.2%
GROSS MARGIN	1,364,565,877	60.8%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	373,195	0.0%
Complimentary Expense	15,558,032	0.7%
Payroll - Taxes	110,460,664	4.9%
Payroll - Employee Benefits	266,654,164	11.9%
Payroll - Officers	5,333,715	0.2%
Payroll - Other Employees	959,456,254	42.7%
Other Departmental Expenses	167,593,348	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,525,429,372</u>	68.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>-160,863,495</u>	 <u>-7.2%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	429,239,664	47.7%
Complimentary Beverage Sales	471,222,483	52.3%
TOTAL REVENUE	<u>900,462,147</u>	100.0%
 COST OF SALES	 234,630,670	 26.1%
GROSS MARGIN	665,831,477	73.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,645	0.0%
Complimentary Expense	4,845,957	0.5%
Payroll - Taxes	26,784,973	3.0%
Payroll - Employee Benefits	65,464,456	7.3%
Payroll - Officers	1,196,201	0.1%
Payroll - Other Employees	204,612,705	22.7%
Other Departmental Expenses	39,544,536	4.4%
TOTAL DEPARTMENTAL EXPENSES	<u>342,450,473</u>	38.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>323,381,004</u>	 <u>35.9%</u>

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,866,721,515	96.3%
Other Complimentary Items		71,901,863	3.7%
TOTAL REVENUE		<u>1,938,623,378</u>	100.0%
COST OF SALES		377,145,905	19.5%
GROSS MARGIN		1,561,477,473	80.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,175,125	0.1%
Complimentary Expense		34,859,814	1.8%
Payroll - Taxes		30,699,156	1.6%
Payroll - Employee Benefits		67,615,618	3.5%
Payroll - Officers		1,583,392	0.1%
Payroll - Other Employees		307,719,214	15.9%
Other Departmental Expenses		382,732,081	19.7%
TOTAL DEPARTMENTAL EXPENSES		<u>826,384,400</u>	42.6%
DEPARTMENTAL INCOME(LOSS)		<u>735,093,073</u>	37.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	58,474
ROOMS DEPARTMENT	31,887
FOOD DEPARTMENT	50,641
BEVERAGE DEPARTMENT	13,270
G & A DEPARTMENT	31,626
OTHER DEPARTMENTS	<u>18,976</u>
TOTAL	<u>204,874</u>

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,789,952	3,379,966	89.18%
AUGUST	3,827,083	3,517,885	91.92%
SEPTEMBER	3,816,471	3,417,605	89.55%
OCTOBER	3,924,190	3,574,154	91.08%
NOVEMBER	3,823,140	3,217,557	84.16%
DECEMBER	3,930,578	2,805,137	71.37%
JANUARY	3,951,170	3,182,178	80.54%
FEBRUARY	3,740,749	3,385,681	90.51%
MARCH	3,989,245	3,656,877	91.67%
APRIL	3,862,866	3,546,698	91.82%
MAY	4,000,347	3,572,534	89.31%
JUNE	3,859,676	3,558,383	92.19%
TOTAL	46,515,467	40,814,655	87.74%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	75.86	Average Beverage Sales Per Room Per Day	22.06
Average Slot Revenue Per Room Per Day	145.49	Average Rooms Department Payroll Per Room Per Day	21.07
Average Food Sales Per Room Per Day	54.99	Average Room Rate Per Day	77.54

Fiscal Year 2000
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 243 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	178	7,504	2,317
Coin Operated Devices	241	22,257	1,105
Poker and Pan	59	1,317	820
Race and Sports	104	3,760	517
<u>TOTAL CASINO</u>	242	29,621	1,298

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	134.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	89.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	456.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	69.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	63.0%
RETURN ON INVESTED CAPITAL*	7.2%
RETURN ON AVERAGE ASSETS*	6.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 145 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				751,813,640	3.0%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino		587,749,391	251,940,744	335,808,647	1.3%
Trade		264,925,200	11,791,695	253,133,505	1.0%
Sundry		863,281,989	7,273	863,274,716	3.4%
Notes		61,357,554	845,038	60,512,516	0.2%
Prepaid Expenses				241,493,334	1.0%
Other Current Assets				818,817,494	3.3%
TOTAL CURRENT ASSETS				<u>3,324,853,852</u>	13.2%
<u>FIXED ASSETS</u>					
		<u>COST</u>	<u>DEPRECIATION</u>		
Land		4,563,994,781	.....	4,563,994,781	18.2%
Land Improvements		444,956,572	95,179,642	349,776,930	1.4%
Buildings & Improvements	13,932,983,333		2,148,563,161	11,784,420,172	46.9%
Furniture & Equipment	4,977,528,796		2,414,542,803	2,562,985,993	10.2%
Lease Improvements	136,105,577		62,323,773	73,781,804	0.3%
Construction in Progress	400,546,048		.....	400,546,048	1.6%
TOTAL FIXED ASSETS				<u>19,735,505,728</u>	78.6%
OTHER ASSETS				<u>2,050,251,279</u>	8.2%
TOTAL ASSETS				<u>25,110,610,859</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				245,334,092	1.0%
Accounts Payable - Other				379,242,004	1.5%
Current Portion of Long-Term Debt				589,307,564	2.3%
Accrued Expenses				785,842,647	3.1%
Other Current Liabilities				576,776,744	2.3%
TOTAL CURRENT LIABILITIES				<u>2,576,503,051</u>	10.3%
<u>LONG-TERM DEBT</u>					
		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages		684,431,815	22,068,992	662,362,823	2.6%
Debentures & Bonds		1,078,599,438	53,454,140	1,025,145,298	4.1%
Notes		842,177,666	67,386,328	774,791,338	3.1%
Contracts		49,488,778	10,886,771	38,602,007	0.2%
Other		7,007,818,213	435,511,333	6,572,306,880	26.2%
TOTAL LONG-TERM DEBT		9,662,515,910	589,307,564	9,073,208,346	36.1%
OTHER LIABILITIES				2,203,744,010	8.8%
TOTAL LIABILITIES				<u>13,853,455,407</u>	55.2%
<u>CAPITAL</u>					
Owners Capital Accounts				1,521,255,057	6.1%
Capital Stock & Other Capital				5,807,231,926	23.1%
Retained Earnings				3,928,668,469	15.6%
TOTAL CAPITAL				<u>11,257,155,452</u>	44.8%
TOTAL LIABILITIES AND CAPITAL.....				<u>25,110,610,859</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
173,176,627	139,727,772	34,477,650	2,696,468

Fiscal Year 2000
Clark County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 145 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	7,467,048,464	51.7%
Rooms	2,777,836,304	19.2%
Food	1,819,084,602	12.6%
Beverage	720,653,806	5.0%
Other	1,661,856,870	11.5%
TOTAL REVENUE	<u>14,446,480,046</u>	100.0%
 COST OF SALES	 1,119,925,990	 7.8%
GROSS MARGIN	13,326,554,056	92.2%
DEPARTMENTAL EXPENSES	7,525,132,379	52.1%
DEPARTMENTAL INCOME (LOSS)	<u>5,801,421,677</u>	40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	290,399,959	2.0%
Bad Debt Expense	5,681,931	0.0%
Complimentary Expense (not reported in departments).....	170,352,988	1.2%
Depreciation - Buildings	407,614,827	2.8%
Depreciation and Amortization - Other	708,370,605	4.9%
Energy Expense (electricity, gas, etc.)	204,046,365	1.4%
Equipment Rental or Lease	10,475,900	0.1%
Interest Expense	970,476,721	6.7%
Music and Entertainment	185,588,098	1.3%
Payroll Taxes	69,017,418	0.5%
Payroll - Employee Benefits	204,049,521	1.4%
Payroll - Officers	31,885,697	0.2%
Payroll - Other Employees	763,765,812	5.3%
Rent of Premises	163,861,973	1.1%
Taxes - Real Estate	144,821,766	1.0%
Taxes and Licenses - Other	23,954,800	0.2%
Utilities (Other than Energy Expense)	55,432,836	0.4%
Other General and Administrative Expenses	1,064,681,298	7.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>5,474,478,515</u>	37.9%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>326,943,162</u>	 2.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
99,630,897	110,687,604	29,050,273	3,939,922

Fiscal Year 2000
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,651,457,493	35.5%
Coin Operated Devices	4,578,823,149	61.3%
Poker and Pan	54,998,580	0.7%
Race Book	92,760,606	1.2%
Sports Pool	89,008,636	1.2%
TOTAL REVENUE	7,467,048,464	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	235,494,362	3.2%
Commissions	82,990,185	1.1%
Complimentary Expense	1,094,503,265	14.7%
Gaming Taxes and Licenses	555,924,015	7.4%
Preferred Guest Expenses (no complimentaries)	161,404,887	2.2%
Payroll Taxes	131,788,953	1.8%
Payroll - Employee Benefits	253,069,110	3.4%
Payroll - Officers	14,657,198	0.2%
Payroll - Other Employees	979,429,594	13.1%
Race Wire Fees	14,473,647	0.2%
Other Departmental Expenses	652,762,989	8.7%
TOTAL DEPARTMENTAL EXPENSES	4,176,498,205	55.9%
 DEPARTMENTAL INCOME(LOSS)	 3,290,550,259	 44.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,319,577,580	83.5%
Complimentary Rooms	458,258,724	16.5%
TOTAL REVENUE	2,777,836,304	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,516,807	0.1%
Complimentary Expense	25,678,364	0.9%
Payroll - Taxes	52,621,474	1.8%
Payroll - Employee Benefits	158,984,674	5.7%
Payroll - Officers	1,950,024	0.1%
Payroll - Other Employees	531,465,030	19.1%
Other Departmental Expenses	305,870,667	11.0%
TOTAL DEPARTMENTAL EXPENSES	1,079,087,040	38.8%
 DEPARTMENTAL INCOME(LOSS)	 1,698,749,264	 61.2%

Fiscal Year 2000
Clark County
With Gaming Revenue of \$1,000,000 and over

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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,428,190,427	78.5%
Complimentary Food Sales	390,894,175	21.5%
TOTAL REVENUE	<u>1,819,084,602</u>	100.0%
 COST OF SALES	 687,655,425	 37.8%
GROSS MARGIN	1,131,429,177	62.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	317,181	0.0%
Complimentary Expense	9,625,574	0.5%
Payroll - Taxes	89,682,081	4.9%
Payroll - Employee Benefits	230,960,431	12.7%
Payroll - Officers	2,044,388	0.1%
Payroll - Other Employees	787,542,922	43.3%
Other Departmental Expenses	131,288,157	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,251,460,734</u>	68.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>-120,031,557</u>	 -6.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	360,713,922	50.1%
Complimentary Beverage Sales	359,939,884	49.9%
TOTAL REVENUE	<u>720,653,806</u>	100.0%
 COST OF SALES	 182,951,339	 25.4%
GROSS MARGIN	537,702,467	74.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,632	0.0%
Complimentary Expense	3,020,878	0.4%
Payroll - Taxes	21,865,276	3.0%
Payroll - Employee Benefits	57,330,422	8.0%
Payroll - Officers	894,424	0.1%
Payroll - Other Employees	168,978,517	23.4%
Other Departmental Expenses	30,748,911	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>282,840,060</u>	39.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>254,862,407</u>	 35.4%

Fiscal Year 2000
 Clark County
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,597,912,615	96.2%
Other Complimentary Items		63,944,255	3.8%
TOTAL REVENUE		<u>1,661,856,870</u>	100.0%
 COST OF SALES		 249,319,226	 15.0%
 GROSS MARGIN		 1,412,537,644	 85.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,164,694	0.1%
Complimentary Expense		28,821,069	1.7%
Payroll - Taxes		26,901,475	1.6%
Payroll - Employee Benefits		59,972,290	3.6%
Payroll - Officers		1,583,076	0.1%
Payroll - Other Employees		268,991,439	16.2%
Other Departmental Expenses		347,812,297	20.9%
TOTAL DEPARTMENTAL EXPENSES		<u>735,246,340</u>	44.2%
 DEPARTMENTAL INCOME(LOSS)		 <u>677,291,304</u>	 40.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	44,403
ROOMS DEPARTMENT	26,421
FOOD DEPARTMENT	38,614
BEVERAGE DEPARTMENT	10,172
G & A DEPARTMENT	24,798
OTHER DEPARTMENTS	<u>13,727</u>
 TOTAL	 <u>158,135</u>

Fiscal Year 2000
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,109,512	2,795,844	89.91%
AUGUST	3,141,054	2,928,837	93.24%
SEPTEMBER	3,135,139	2,837,227	90.50%
OCTOBER	3,237,357	3,020,839	93.31%
NOVEMBER	3,152,707	2,774,748	88.01%
DECEMBER	3,233,142	2,385,104	73.77%
JANUARY	3,267,839	2,747,465	84.08%
FEBRUARY	3,093,896	2,883,792	93.21%
MARCH	3,292,133	3,100,810	94.19%
APRIL	3,198,016	3,016,796	94.33%
MAY	3,316,741	3,031,437	91.40%
JUNE	3,178,342	2,969,261	93.42%
TOTAL	<u>38,355,878</u>	<u>34,492,160</u>	<u>89.93%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	76.87	Average Beverage Sales Per Room Per Day	20.89
Average Slot Revenue Per Room Per Day	132.75	Average Rooms Department Payroll Per Room Per Day	21.60
Average Food Sales Per Room Per Day	52.74	Average Room Rate Per Day	80.54

Fiscal Year 2000
Clark County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 145 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	105	9,622	2,624
Coin Operated Devices	143	27,685	1,154
Poker and Pan	41	1,435	902
Race and Sports	71	4,424	562
<u>TOTAL CASINO</u>	144	37,099	1,397

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	129.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	81.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	436.9%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	65.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	59.2%
RETURN ON INVESTED CAPITAL*	6.7%
RETURN ON AVERAGE ASSETS*	5.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				32,565,292	6.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	28,281,336	12,603,495		15,677,841	3.0%
Trade	4,402,629	211,893		4,190,736	0.8%
Sundry	409,618	0		409,618	0.1%
Notes	0	0		0	0.0%
Prepaid Expenses				8,114,623	1.5%
Other Current Assets				12,900,256	2.4%
TOTAL CURRENT ASSETS				<u>73,858,366</u>	14.0%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	50,465,712	.....		50,465,712	9.6%
Land Improvements	1,811,444	650,667		1,160,777	0.2%
Buildings & Improvements	303,455,954	81,856,383		221,599,571	41.9%
Furniture & Equipment	148,057,176	95,784,882		52,272,294	9.9%
Lease Improvements	89,153,146	43,341,417		45,811,729	8.7%
Construction in Progress	16,995,449	.....		16,995,449	3.2%
TOTAL FIXED ASSETS				<u>388,305,532</u>	73.5%
OTHER ASSETS				<u>66,182,898</u>	12.5%
TOTAL ASSETS				<u>528,346,796</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				7,371,133	1.4%
Accounts Payable - Other				4,515,704	0.9%
Current Portion of Long-Term Debt				10,360,738	2.0%
Accrued Expenses				29,714,935	5.6%
Other Current Liabilities				3,087,048	0.6%
TOTAL CURRENT LIABILITIES				<u>55,049,558</u>	10.4%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	17,966,550	2,358,215		15,608,335	3.0%
Debentures & Bonds	0	0		0	0.0%
Notes	26,228,585	463,631		25,764,954	4.9%
Contracts	361,327	345,892		15,435	0.0%
Other	119,645,000	7,193,000		112,452,000	21.3%
TOTAL LONG-TERM DEBT	164,201,462	10,360,738		153,840,724	29.1%
OTHER LIABILITIES				-389,936,915	-73.8%
TOTAL LIABILITIES				<u>-181,046,633</u>	-34.3%
<u>CAPITAL</u>					
Owners Capital Accounts				14,276,368	2.7%
Capital Stock & Other Capital				311,138,234	58.9%
Retained Earnings				383,978,827	72.7%
TOTAL CAPITAL				<u>709,393,429</u>	134.3%
TOTAL LIABILITIES AND CAPITAL.....				<u>528,346,796</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
105,669,359		105,669,359	

Fiscal Year 2000
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	333,837,353	62.6%
Rooms	74,213,780	13.9%
Food	64,739,416	12.1%
Beverage	30,987,791	5.8%
Other	29,290,994	5.5%
TOTAL REVENUE	<u>533,069,334</u>	100.0%
 COST OF SALES	 39,592,695	 7.4%
 GROSS MARGIN	 493,476,639	 92.6%
 DEPARTMENTAL EXPENSES	 286,621,533	 53.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>206,855,106</u>	 38.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	14,281,049	2.7%
Bad Debt Expense	14,585	0.0%
Complimentary Expense (not reported in departments).....	2,373,701	0.4%
Depreciation - Buildings	5,905,484	1.1%
Depreciation and Amortization - Other	30,096,679	5.6%
Energy Expense (electricity, gas, etc.)	8,515,745	1.6%
Equipment Rental or Lease	706,547	0.1%
Interest Expense	13,915,161	2.6%
Music and Entertainment	1,247,540	0.2%
Payroll Taxes	2,179,361	0.4%
Payroll - Employee Benefits	6,542,081	1.2%
Payroll - Officers	2,756,802	0.5%
Payroll - Other Employees	25,216,070	4.7%
Rent of Premises	12,494,819	2.3%
Taxes - Real Estate	4,966,829	0.9%
Taxes and Licenses - Other	637,596	0.1%
Utilities (Other than Energy Expense)	964,022	0.2%
Other General and Administrative Expenses	28,980,715	5.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>161,794,786</u>	30.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>45,060,320</u>	 8.5%

Average Revenue
106,613,867

Upper Quartile

Median
106,613,866

Lower Quartile

Fiscal Year 2000
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	121,776,008	36.5%
Coin Operated Devices	201,490,988	60.4%
Poker and Pan	2,914,006	0.9%
Race Book	-1,922,717	-0.6%
Sports Pool	9,579,068	2.9%
TOTAL REVENUE	333,837,353	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,006,346	2.1%
Commissions	4,972,847	1.5%
Complimentary Expense	54,211,967	16.2%
Gaming Taxes and Licenses	25,094,369	7.5%
Preferred Guest Expenses (no complimentaries)	2,504,384	0.8%
Payroll Taxes	6,657,563	2.0%
Payroll - Employee Benefits	15,122,531	4.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	52,540,509	15.7%
Race Wire Fees	712,078	0.2%
Other Departmental Expenses	25,135,658	7.5%
TOTAL DEPARTMENTAL EXPENSES	193,958,252	58.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>139,879,101</u>	 41.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	55,651,430	75.0%
Complimentary Rooms	18,562,350	25.0%
TOTAL REVENUE	74,213,780	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	268,603	0.4%
Complimentary Expense	1,248,937	1.7%
Payroll - Taxes	1,316,653	1.7%
Payroll - Employee Benefits	3,335,960	4.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	14,208,802	19.1%
Other Departmental Expenses	9,747,328	13.1%
TOTAL DEPARTMENTAL EXPENSES	30,126,283	40.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>44,087,497</u>	 59.4%

Fiscal Year 2000
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	47,559,157	73.5%
Complimentary Food Sales	17,180,259	26.5%
TOTAL REVENUE	<u>64,739,416</u>	100.0%
COST OF SALES	30,241,661	46.7%
GROSS MARGIN	34,497,755	53.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,252	0.0%
Complimentary Expense	1,034,103	1.6%
Payroll - Taxes	2,410,162	3.7%
Payroll - Employee Benefits	6,233,004	9.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	23,459,664	36.2%
Other Departmental Expenses	5,057,061	7.8%
TOTAL DEPARTMENTAL EXPENSES	<u>38,197,246</u>	59.0%
DEPARTMENTAL INCOME(LOSS)	<u>-3,699,491</u>	-5.7%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	12,245,719	39.5%
Complimentary Beverage Sales	18,742,072	60.5%
TOTAL REVENUE	<u>30,987,791</u>	100.0%
COST OF SALES	7,786,610	25.1%
GROSS MARGIN	23,201,181	74.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	406,674	1.3%
Payroll - Taxes	783,631	2.5%
Payroll - Employee Benefits	2,124,113	6.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,214,231	20.1%
Other Departmental Expenses	1,136,545	3.7%
TOTAL DEPARTMENTAL EXPENSES	<u>10,665,194</u>	34.4%
DEPARTMENTAL INCOME(LOSS)	<u>12,535,987</u>	40.5%

Fiscal Year 2000
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		28,017,782	95.7%
Other Complimentary Items		1,273,212	4.3%
TOTAL REVENUE		<u>29,290,994</u>	100.0%
COST OF SALES		1,564,424	5.3%
GROSS MARGIN		27,726,570	94.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		229,508	0.8%
Payroll - Taxes		572,209	2.0%
Payroll - Employee Benefits		1,894,385	6.5%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,389,668	21.8%
Other Departmental Expenses		4,588,788	15.7%
TOTAL DEPARTMENTAL EXPENSES		<u>13,674,558</u>	46.7%
DEPARTMENTAL INCOME(LOSS)		<u>14,052,012</u>	48.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,389
ROOMS DEPARTMENT	803
FOOD DEPARTMENT	1,543
BEVERAGE DEPARTMENT	467
G & A DEPARTMENT	850
OTHER DEPARTMENTS	<u>327</u>
TOTAL	<u>6,379</u>

Fiscal Year 2000
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	73,515	68,195	92.76%
AUGUST	73,594	70,098	95.25%
SEPTEMBER	71,227	62,944	88.37%
OCTOBER	73,407	59,178	80.62%
NOVEMBER	71,033	41,539	58.48%
DECEMBER	72,722	46,850	64.42%
JANUARY	72,712	51,437	70.74%
FEBRUARY	66,504	57,550	86.54%
MARCH	70,955	64,628	91.08%
APRIL	68,722	53,677	78.11%
MAY	71,152	53,424	75.08%
JUNE	69,778	62,107	89.01%
TOTAL	<u>855,321</u>	<u>691,627</u>	<u>80.86%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	176.07	Average Beverage Sales Per Room Per Day	44.80
Average Slot Revenue Per Room Per Day	291.33	Average Rooms Department Payroll Per Room Per Day	27.27
Average Food Sales Per Room Per Day	93.60	Average Room Rate Per Day	107.30

Fiscal Year 2000
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	8,447	2,883
Coin Operated Devices	5	39,003	1,033
Poker and Pan	1	2,409	744
Race and Sports	4	3,783	506
<u>TOTAL CASINO</u>	5	50,959	1,310

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	134.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	-391.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	1288.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	-30.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	106.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	95.2%
RETURN ON INVESTED CAPITAL*	13.1%
RETURN ON AVERAGE ASSETS*	11.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				22,329,215	6.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	1,148,620	216,735		931,885	0.3%
Trade	2,177,394	223,561		1,953,833	0.6%
Sundry	2,426,321	0		2,426,321	0.7%
Notes	51,781,487	0		51,781,487	15.2%
Prepaid Expenses				7,559,610	2.2%
Other Current Assets				4,904,212	1.4%
TOTAL CURRENT ASSETS				<u>91,886,563</u>	26.9%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	10,541,611	.....		10,541,611	3.1%
Land Improvements	13,522,331	6,363,562		7,158,769	2.1%
Buildings & Improvements	224,993,977	71,920,362		153,073,615	44.9%
Furniture & Equipment	151,633,129	97,040,470		54,592,659	16.0%
Lease Improvements	7,870,527	826,262		7,044,265	2.1%
Construction in Progress	9,442,142	.....		9,442,142	2.8%
TOTAL FIXED ASSETS				<u>241,853,061</u>	70.9%
OTHER ASSETS				<u>7,229,161</u>	2.1%
TOTAL ASSETS				<u>340,968,785</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				7,893,256	2.3%
Accounts Payable - Other				-1,158,645	-0.3%
Current Portion of Long-Term Debt				53,925,788	15.8%
Accrued Expenses				9,031,444	2.6%
Other Current Liabilities				2,496,449	0.7%
TOTAL CURRENT LIABILITIES				<u>72,188,292</u>	21.2%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	41,423,484	34,653,041		6,770,443	2.0%
Debentures & Bonds	0	0		0	0.0%
Notes	77,779,206	17,950,105		59,829,101	17.5%
Contracts	1,782,661	1,159,106		623,555	0.2%
Other	64,247,508	163,536		64,083,972	18.8%
TOTAL LONG-TERM DEBT	185,232,859	53,925,788		131,307,071	38.5%
OTHER LIABILITIES				3,447,941	1.0%
TOTAL LIABILITIES				<u>206,943,304</u>	60.7%
<u>CAPITAL</u>					
Owners Capital Accounts				18,736,709	5.5%
Capital Stock & Other Capital				16,141,392	4.7%
Retained Earnings				99,147,380	29.1%
TOTAL CAPITAL				<u>134,025,481</u>	39.3%
TOTAL LIABILITIES AND CAPITAL				<u>340,968,785</u>	100.0%
<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>		
21,310,549	30,761,194	9,898,181	2,707,842		

Fiscal Year 2000
Elko County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	222,667,420	68.5%
Rooms	23,925,908	7.4%
Food	39,971,562	12.3%
Beverage	18,074,026	5.6%
Other	20,359,098	6.3%
TOTAL REVENUE	<u>324,998,014</u>	100.0%
 COST OF SALES	 32,377,486	 10.0%
GROSS MARGIN	292,620,528	90.0%
 DEPARTMENTAL EXPENSES	 151,662,656	 46.7%
DEPARTMENTAL INCOME (LOSS)	<u>140,957,872</u>	43.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	10,219,269	3.1%
Bad Debt Expense	318,394	0.1%
Complimentary Expense (not reported in departments).....	3,420,847	1.1%
Depreciation - Buildings	7,291,177	2.2%
Depreciation and Amortization - Other	14,790,649	4.6%
Energy Expense (electricity, gas, etc.)	5,601,333	1.7%
Equipment Rental or Lease	205,819	0.1%
Interest Expense	13,974,961	4.3%
Music and Entertainment	4,253,786	1.3%
Payroll Taxes	1,634,277	0.5%
Payroll - Employee Benefits	2,619,461	0.8%
Payroll - Officers	1,090,533	0.3%
Payroll - Other Employees	18,352,096	5.6%
Rent of Premises	2,278,260	0.7%
Taxes - Real Estate	2,068,082	0.6%
Taxes and Licenses - Other	826,466	0.3%
Utilities (Other than Energy Expense)	1,323,512	0.4%
Other General and Administrative Expenses	34,486,630	10.6%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>124,755,552</u>	38.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>16,202,320</u>	 5.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
20,312,376	39,788,200	10,570,930	5,846,262

Fiscal Year 2000
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	44,935,043	20.2%
Coin Operated Devices	174,243,349	78.3%
Poker and Pan	2,454,267	1.1%
Race Book	0	0.0%
Sports Pool	1,034,761	0.5%
TOTAL REVENUE	222,667,420	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	399,796	0.2%
Commissions	527,373	0.2%
Complimentary Expense	22,152,095	9.9%
Gaming Taxes and Licenses	17,680,497	7.9%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	3,633,343	1.6%
Payroll - Employee Benefits	2,919,544	1.3%
Payroll - Officers	2,793,174	1.3%
Payroll - Other Employees	25,117,506	11.3%
Race Wire Fees	24,500	0.0%
Other Departmental Expenses	12,464,161	5.6%
TOTAL DEPARTMENTAL EXPENSES	87,711,989	39.4%
DEPARTMENTAL INCOME(LOSS)	<u>134,955,431</u>	60.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	19,986,665	83.5%
Complimentary Rooms	3,939,243	16.5%
TOTAL REVENUE	23,925,908	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,335	0.0%
Complimentary Expense	143,647	0.6%
Payroll - Taxes	796,407	3.3%
Payroll - Employee Benefits	760,827	3.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	7,967,881	33.3%
Other Departmental Expenses	4,352,140	18.2%
TOTAL DEPARTMENTAL EXPENSES	14,025,237	58.6%
DEPARTMENTAL INCOME(LOSS)	<u>9,900,671</u>	41.4%

Fiscal Year 2000
Elko County
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	30,412,713	76.1%
Complimentary Food Sales	9,558,849	23.9%
TOTAL REVENUE	<u>39,971,562</u>	100.0%
 COST OF SALES	 20,107,176	 50.3%
GROSS MARGIN	19,864,386	49.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-254	0.0%
Complimentary Expense	1,552,823	3.9%
Payroll - Taxes	1,949,614	4.9%
Payroll - Employee Benefits	1,842,588	4.6%
Payroll - Officers	259,313	0.6%
Payroll - Other Employees	17,524,376	43.8%
Other Departmental Expenses	3,462,789	8.7%
TOTAL DEPARTMENTAL EXPENSES	<u>26,591,249</u>	66.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>-6,726,863</u>	 -16.8%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	4,113,896	22.8%
Complimentary Beverage Sales	13,960,130	77.2%
TOTAL REVENUE	<u>18,074,026</u>	100.0%
 COST OF SALES	 5,636,827	 31.2%
GROSS MARGIN	12,437,199	68.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	95,115	0.5%
Payroll - Taxes	561,564	3.1%
Payroll - Employee Benefits	387,793	2.1%
Payroll - Officers	39,361	0.2%
Payroll - Other Employees	3,843,814	21.3%
Other Departmental Expenses	756,580	4.2%
TOTAL DEPARTMENTAL EXPENSES	<u>5,684,227</u>	31.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>6,752,972</u>	 37.4%

Fiscal Year 2000
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		18,600,342	91.4%
Other Complimentary Items		1,758,756	8.6%
TOTAL REVENUE		<u>20,359,098</u>	100.0%
 COST OF SALES		 6,633,483	 32.6%
 GROSS MARGIN		 13,725,615	 67.4%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,198	0.0%
Complimentary Expense		1,659,603	8.2%
Payroll - Taxes		847,452	4.2%
Payroll - Employee Benefits		783,515	3.8%
Payroll - Officers		0	0.0%
Payroll - Other Employees		8,909,924	43.8%
Other Departmental Expenses		5,448,262	26.8%
TOTAL DEPARTMENTAL EXPENSES		<u>17,649,954</u>	86.7%
 DEPARTMENTAL INCOME(LOSS)		 <u>-3,924,339</u>	 -19.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,766
ROOMS DEPARTMENT	596
FOOD DEPARTMENT	1,355
BEVERAGE DEPARTMENT	461
G & A DEPARTMENT	522
OTHER DEPARTMENTS	<u>3,541</u>
 TOTAL	 <u><u>8,241</u></u>

Fiscal Year 2000

Elko County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	67,101	56,495	84.19%
AUGUST	68,596	56,700	82.66%
SEPTEMBER	68,881	56,052	81.38%
OCTOBER	69,865	54,116	77.46%
NOVEMBER	66,673	46,433	69.64%
DECEMBER	71,328	42,489	59.57%
JANUARY	70,150	45,620	65.03%
FEBRUARY	65,420	47,681	72.88%
MARCH	71,662	54,466	76.00%
APRIL	67,999	50,711	74.58%
MAY	70,181	54,225	77.26%
JUNE	69,657	58,533	84.03%
TOTAL	<u>827,513</u>	<u>623,521</u>	<u>75.35%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	72.07	Average Beverage Sales Per Room Per Day	28.99
Average Slot Revenue Per Room Per Day	279.45	Average Rooms Department Payroll Per Room Per Day	15.28
Average Food Sales Per Room Per Day	64.11	Average Room Rate Per Day	38.37

Fiscal Year 2000
 Elko County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 16 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	3,002	1,069
Coin Operated Devices	16	11,036	987
Poker and Pan	4	1,203	510
Race and Sports	8	546	237
<u>TOTAL CASINO</u>	16	14,236	978

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	127.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	64.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	185.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	86.3%
RETURN ON INVESTED CAPITAL*	11.4%
RETURN ON AVERAGE ASSETS*	8.8%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				13,032,033	14.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	784,239	586,983		197,256	0.2%
Trade	237,086	0		237,086	0.3%
Sundry	217,245	0		217,245	0.2%
Notes	4,554,886	0		4,554,886	5.2%
Prepaid Expenses				3,359,918	3.8%
Other Current Assets				5,456,914	6.2%
TOTAL CURRENT ASSETS				<u>27,055,338</u>	30.9%
<u>FIXED ASSETS</u>		<u>COST</u>	<u>DEPRECIATION</u>		
Land	6,238,834	.....		6,238,834	7.1%
Land Improvements	1,346,285	566,778		779,507	0.9%
Buildings & Improvements	54,992,291	18,558,907		36,433,384	41.6%
Furniture & Equipment	53,839,982	41,487,702		12,352,280	14.1%
Lease Improvements	2,796,322	1,168,902		1,627,420	1.9%
Construction in Progress	1,167,155	.....		1,167,155	1.3%
TOTAL FIXED ASSETS				<u>58,598,580</u>	66.9%
OTHER ASSETS				<u>1,948,699</u>	2.2%
TOTAL ASSETS				<u>87,602,617</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				2,242,960	2.6%
Accounts Payable - Other				2,052,391	2.3%
Current Portion of Long-Term Debt				4,392,080	5.0%
Accrued Expenses				2,539,096	2.9%
Other Current Liabilities				5,386,313	6.1%
TOTAL CURRENT LIABILITIES				<u>16,612,840</u>	19.0%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	10,230,212	1,348,346		8,881,866	10.1%
Debentures & Bonds	0	0		0	0.0%
Notes	21,475,494	2,720,865		18,754,629	21.4%
Contracts	624,681	297,105		327,576	0.4%
Other	4,164,181	25,764		4,138,417	4.7%
TOTAL LONG-TERM DEBT	36,494,568	4,392,080		32,102,488	36.6%
OTHER LIABILITIES				12,353	0.0%
TOTAL LIABILITIES				<u>48,727,681</u>	55.6%
<u>CAPITAL</u>					
Owners Capital Accounts				1,203,706	1.4%
Capital Stock & Other Capital				6,010,255	6.9%
Retained Earnings				31,660,975	36.1%
TOTAL CAPITAL				<u>38,874,936</u>	44.4%
TOTAL LIABILITIES AND CAPITAL				<u>87,602,617</u>	100.0%
<u>Average Assets</u> <u>Upper Quartile</u> <u>Median</u> <u>Lower Quartile</u>					
8,760,262 14,674,147 5,408,194 3,349,496					

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	85,756,726	66.3%
Rooms	9,517,213	7.4%
Food	22,762,685	17.6%
Beverage	7,481,047	5.8%
Other	3,891,762	3.0%
TOTAL REVENUE	<u>129,409,433</u>	100.0%
 COST OF SALES	 16,372,333	 12.7%
 GROSS MARGIN	 113,037,100	 87.3%
 DEPARTMENTAL EXPENSES	 61,596,630	 47.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>51,440,470</u>	 39.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	4,377,762	3.4%
Bad Debt Expense	219,702	0.2%
Complimentary Expense (not reported in departments).....	1,674,172	1.3%
Depreciation - Buildings	1,907,854	1.5%
Depreciation and Amortization - Other	3,618,402	2.8%
Energy Expense (electricity, gas, etc.)	2,093,146	1.6%
Equipment Rental or Lease	618,311	0.5%
Interest Expense	2,724,008	2.1%
Music and Entertainment	925,328	0.7%
Payroll Taxes	1,143,753	0.9%
Payroll - Employee Benefits	1,996,232	1.5%
Payroll - Officers	1,525,285	1.2%
Payroll - Other Employees	11,735,650	9.1%
Rent of Premises	2,500,230	1.9%
Taxes - Real Estate	404,198	0.3%
Taxes and Licenses - Other	410,717	0.3%
Utilities (Other than Energy Expense)	383,734	0.3%
Other General and Administrative Expenses	5,844,644	4.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>44,103,128</u>	34.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>7,337,342</u>	 5.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,940,943	15,386,322	9,331,643	5,925,490

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	7,693,416	9.0%
Coin Operated Devices	78,063,310	91.0%
Poker and Pan	0	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	85,756,726	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	708	0.0%
Commissions	1,327,840	1.5%
Complimentary Expense	7,880,368	9.2%
Gaming Taxes and Licenses	6,711,363	7.8%
Preferred Guest Expenses (no complimentaries)	223,492	0.3%
Payroll Taxes	1,267,749	1.5%
Payroll - Employee Benefits	1,335,987	1.6%
Payroll - Officers	570,835	0.7%
Payroll - Other Employees	8,763,495	10.2%
Race Wire Fees	334,493	0.4%
Other Departmental Expenses	6,297,797	7.3%
TOTAL DEPARTMENTAL EXPENSES	34,714,127	40.5%
 DEPARTMENTAL INCOME(LOSS)	 51,042,599	 59.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	8,973,794	94.3%
Complimentary Rooms	543,419	5.7%
TOTAL REVENUE	9,517,213	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	442	0.0%
Complimentary Expense	83,150	0.9%
Payroll - Taxes	280,605	2.9%
Payroll - Employee Benefits	460,551	4.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,653,771	27.9%
Other Departmental Expenses	2,074,139	21.8%
TOTAL DEPARTMENTAL EXPENSES	5,552,658	58.3%
 DEPARTMENTAL INCOME(LOSS)	 3,964,555	 41.7%

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	18,182,603	79.9%
Complimentary Food Sales	4,580,082	20.1%
TOTAL REVENUE	<u>22,762,685</u>	100.0%
 COST OF SALES	 11,444,200	 50.3%
GROSS MARGIN	11,318,485	49.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	16,663	0.1%
Complimentary Expense	341,778	1.5%
Payroll - Taxes	1,397,039	6.1%
Payroll - Employee Benefits	1,482,972	6.5%
Payroll - Officers	426,401	1.9%
Payroll - Other Employees	10,748,353	47.2%
Other Departmental Expenses	2,708,544	11.9%
TOTAL DEPARTMENTAL EXPENSES	<u>17,121,750</u>	75.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>-5,803,265</u>	 <u>-25.5%</u>
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	2,181,573	29.2%
Complimentary Beverage Sales	5,299,474	70.8%
TOTAL REVENUE	<u>7,481,047</u>	100.0%
 COST OF SALES	 2,869,133	 38.4%
GROSS MARGIN	4,611,914	61.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	61,578	0.8%
Payroll - Taxes	268,312	3.6%
Payroll - Employee Benefits	282,661	3.8%
Payroll - Officers	135,405	1.8%
Payroll - Other Employees	1,520,750	20.3%
Other Departmental Expenses	464,826	6.2%
TOTAL DEPARTMENTAL EXPENSES	<u>2,733,532</u>	36.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,878,382</u>	 <u>25.1%</u>

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	3,587,133	92.2%
Other Complimentary Items	304,629	7.8%
TOTAL REVENUE	<u>3,891,762</u>	100.0%
 COST OF SALES	 2,059,000	 52.9%
 GROSS MARGIN	 1,832,762	 47.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	11,817	0.3%
Payroll - Taxes	99,160	2.5%
Payroll - Employee Benefits	94,137	2.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	898,951	23.1%
Other Departmental Expenses	370,498	9.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,474,563</u>	37.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>358,199</u>	 9.2%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	631
ROOMS DEPARTMENT	171
FOOD DEPARTMENT	797
BEVERAGE DEPARTMENT	164
G & A DEPARTMENT	472
OTHER DEPARTMENTS	<u>79</u>
 TOTAL	 <u>2,314</u>

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	25,403	20,023	78.82%
AUGUST	25,390	20,396	80.33%
SEPTEMBER	24,514	19,088	77.87%
OCTOBER	25,285	17,015	67.29%
NOVEMBER	24,479	11,576	47.29%
DECEMBER	24,528	9,742	39.72%
JANUARY	25,007	10,165	40.65%
FEBRUARY	22,668	10,467	46.18%
MARCH	23,793	13,298	55.89%
APRIL	23,780	13,802	58.04%
MAY	24,415	16,728	68.52%
JUNE	25,064	19,122	76.29%
TOTAL	<u>294,326</u>	<u>181,422</u>	<u>61.64%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	42.41	Average Beverage Sales Per Room Per Day	41.24
Average Slot Revenue Per Room Per Day	430.29	Average Rooms Department Payroll Per Room Per Day	18.71
Average Food Sales Per Room Per Day	125.47	Average Room Rate Per Day	52.46

Fiscal Year 2000
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,725	403
Coin Operated Devices	10	8,775	890
Poker and Pan	0	0	0
Race and Sports	3	230	0
<u>TOTAL CASINO</u>	10	10,751	798

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	162.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	79.8%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	234.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	156.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	143.3%
RETURN ON INVESTED CAPITAL*	16.0%
RETURN ON AVERAGE ASSETS*	12.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		111,422,221	5.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	26,960,318	8,392,242	18,568,076
Trade	18,044,494	1,288,615	16,755,879
Sundry	6,534,409	1,706	6,532,703
Notes	198,789	0	198,789
Prepaid Expenses		37,383,847	1.7%
Other Current Assets		225,309,552	10.2%
TOTAL CURRENT ASSETS		<u>416,171,067</u>	18.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	260,477,013	.....	260,477,013
Land Improvements	31,568,564	9,468,676	22,099,888
Buildings & Improvements	1,456,905,264	417,396,231	1,039,509,033
Furniture & Equipment	749,382,219	507,151,353	242,230,866
Lease Improvements	60,139,967	38,343,784	21,796,183
Construction in Progress	83,782,487	.....	83,782,487
TOTAL FIXED ASSETS			<u>1,669,895,470</u>
OTHER ASSETS			118,029,563
TOTAL ASSETS			<u>2,204,096,100</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade			44,797,712
Accounts Payable - Other			10,264,720
Current Portion of Long-Term Debt			32,913,197
Accrued Expenses			88,127,554
Other Current Liabilities			23,675,855
TOTAL CURRENT LIABILITIES			<u>199,779,038</u>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	341,575,682	12,230,230	329,345,452
Debentures & Bonds	21,126,955	6,101	21,120,854
Notes	207,400,979	6,871,432	200,529,547
Contracts	7,876,573	4,688,911	3,187,662
Other	447,318,776	9,116,523	438,202,253
TOTAL LONG-TERM DEBT	1,025,298,965	32,913,197	992,385,768
OTHER LIABILITIES			-212,944,776
TOTAL LIABILITIES			<u>779,441,038</u>
<u>CAPITAL</u>			
Owners Capital Accounts			237,755,029
Capital Stock & Other Capital			294,974,254
Retained Earnings			692,146,787
TOTAL CAPITAL			<u>1,224,876,070</u>
TOTAL LIABILITIES AND CAPITAL			<u>2,204,096,100</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
55,102,403	48,998,129	13,097,559	3,353,488

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,104,386,615	55.8%
Rooms	269,841,635	13.6%
Food	274,064,206	13.8%
Beverage	114,370,210	5.8%
Other	216,873,268	11.0%
TOTAL REVENUE	<u>1,979,535,934</u>	100.0%
 COST OF SALES	 266,036,516	 13.4%
GROSS MARGIN	1,713,499,418	86.6%
DEPARTMENTAL EXPENSES	910,870,943	46.0%
DEPARTMENTAL INCOME (LOSS)	<u>802,628,475</u>	40.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	70,307,646	3.6%
Bad Debt Expense	754,451	0.0%
Complimentary Expense (not reported in departments).....	26,760,224	1.4%
Depreciation - Buildings	57,318,979	2.9%
Depreciation and Amortization - Other	79,887,225	4.0%
Energy Expense (electricity, gas, etc.)	36,039,781	1.8%
Equipment Rental or Lease	2,132,441	0.1%
Interest Expense	97,656,800	4.9%
Music and Entertainment	10,660,586	0.5%
Payroll Taxes	12,642,779	0.6%
Payroll - Employee Benefits	29,476,004	1.5%
Payroll - Officers	6,756,892	0.3%
Payroll - Other Employees	121,905,133	6.2%
Rent of Premises	8,729,914	0.4%
Taxes - Real Estate	20,129,076	1.0%
Taxes and Licenses - Other	5,612,021	0.3%
Utilities (Other than Energy Expense)	7,036,180	0.4%
Other General and Administrative Expenses	121,381,575	6.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>715,187,707</u>	36.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>87,440,768</u>	 4.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
49,488,398	66,790,323	19,515,482	6,432,829

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	265,266,536	24.0%
Coin Operated Devices	815,562,139	73.8%
Poker and Pan	6,294,726	0.6%
Race Book	7,761,796	0.7%
Sports Pool	9,501,418	0.9%
TOTAL REVENUE	<u>1,104,386,615</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,893,848	0.5%
Commissions	10,950,199	1.0%
Complimentary Expense	126,648,673	11.5%
Gaming Taxes and Licenses	88,357,835	8.0%
Preferred Guest Expenses (no complimentaries)	12,412,097	1.1%
Payroll Taxes	19,454,666	1.8%
Payroll - Employee Benefits	33,527,219	3.0%
Payroll - Officers	2,543,248	0.2%
Payroll - Other Employees	151,056,327	13.7%
Race Wire Fees	1,585,293	0.1%
Other Departmental Expenses	73,846,505	6.7%
TOTAL DEPARTMENTAL EXPENSES	<u>526,275,910</u>	47.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>578,110,705</u>	 52.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	227,460,472	84.3%
Complimentary Rooms	42,381,163	15.7%
TOTAL REVENUE	<u>269,841,635</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	211,800	0.1%
Complimentary Expense	3,277,736	1.2%
Payroll - Taxes	6,441,980	2.3%
Payroll - Employee Benefits	13,501,560	5.0%
Payroll - Officers	152,884	0.1%
Payroll - Other Employees	59,806,019	22.2%
Other Departmental Expenses	31,173,834	11.6%
TOTAL DEPARTMENTAL EXPENSES	<u>114,565,813</u>	42.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>155,275,822</u>	 57.5%

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	216,878,829	79.1%
Complimentary Food Sales	57,185,377	20.9%
TOTAL REVENUE	<u>274,064,206</u>	100.0%
 COST OF SALES	 117,604,665	 42.9%
GROSS MARGIN	156,459,541	57.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	27,875	0.0%
Complimentary Expense	2,758,149	1.0%
Payroll - Taxes	13,788,734	5.0%
Payroll - Employee Benefits	25,432,699	9.3%
Payroll - Officers	1,779,101	0.6%
Payroll - Other Employees	111,202,670	40.6%
Other Departmental Expenses	22,838,614	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>177,827,842</u>	64.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>-21,368,301</u>	 -7.8%
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	46,767,717	40.9%
Complimentary Beverage Sales	67,602,493	59.1%
TOTAL REVENUE	<u>114,370,210</u>	100.0%
 COST OF SALES	 31,863,461	 27.9%
GROSS MARGIN	82,506,749	72.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	13	0.0%
Complimentary Expense	593,732	0.5%
Payroll - Taxes	3,012,224	2.6%
Payroll - Employee Benefits	5,199,685	4.5%
Payroll - Officers	91,211	0.1%
Payroll - Other Employees	21,838,310	19.1%
Other Departmental Expenses	5,726,352	5.0%
TOTAL DEPARTMENTAL EXPENSES	<u>36,461,527</u>	31.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>46,045,222</u>	 40.3%

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		212,428,119	98.0%
Other Complimentary Items		4,445,149	2.0%
TOTAL REVENUE		216,873,268	100.0%
COST OF SALES		116,568,390	53.7%
GROSS MARGIN		100,304,878	46.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		9,272	0.0%
Complimentary Expense		4,125,148	1.9%
Payroll - Taxes		2,105,138	1.0%
Payroll - Employee Benefits		4,798,744	2.2%
Payroll - Officers		316	0.0%
Payroll - Other Employees		20,861,280	9.6%
Other Departmental Expenses		23,839,953	11.0%
TOTAL DEPARTMENTAL EXPENSES		55,739,851	25.7%
DEPARTMENTAL INCOME(LOSS)		<u>44,565,027</u>	20.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,459
ROOMS DEPARTMENT	3,684
FOOD DEPARTMENT	7,464
BEVERAGE DEPARTMENT	1,801
G & A DEPARTMENT	4,581
OTHER DEPARTMENTS	<u>1,216</u>
TOTAL	<u>27,205</u>

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	483,138	417,715	86.46%
AUGUST	487,547	418,733	85.89%
SEPTEMBER	487,015	421,808	86.61%
OCTOBER	486,885	402,677	82.70%
NOVEMBER	477,766	327,532	68.55%
DECEMBER	496,975	307,188	61.81%
JANUARY	483,896	313,312	64.75%
FEBRUARY	462,897	369,771	79.88%
MARCH	500,608	405,157	80.93%
APRIL	475,258	392,284	82.54%
MAY	487,892	396,935	81.36%
JUNE	487,977	427,910	87.69%
TOTAL	<u>5,817,854</u>	<u>4,601,022</u>	<u>79.08%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	57.65	Average Beverage Sales Per Room Per Day	24.86
Average Slot Revenue Per Room Per Day	177.26	Average Rooms Department Payroll Per Room Per Day	17.37
Average Food Sales Per Room Per Day	59.57	Average Room Rate Per Day	58.65

Fiscal Year 2000
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 40 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	30	6,572	1,345
Coin Operated Devices	40	19,010	1,073
Poker and Pan	11	1,036	552
Race and Sports	15	3,706	303
<u>TOTAL CASINO</u>	40	25,614	1,078

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	208.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	125.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	613.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	93.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	85.3%
RETURN ON INVESTED CAPITAL*	9.7%
RETURN ON AVERAGE ASSETS*	8.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				14,758,379	12.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>			
Casino	192,519	15,211		177,308	0.1%
Trade	362,179	9,083		353,096	0.3%
Sundry	3,739,510	0		3,739,510	3.1%
Notes	703,925	2,000		701,925	0.6%
Prepaid Expenses				2,908,997	2.4%
Other Current Assets				3,995,768	3.3%
TOTAL CURRENT ASSETS				<u>26,634,983</u>	22.2%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	13,273,439	.....		13,273,439	11.0%
Land Improvements	2,048,213	1,087,687		960,526	0.8%
Buildings & Improvements	63,138,519	18,234,429		44,904,090	37.4%
Furniture & Equipment	61,338,127	38,628,596		22,709,531	18.9%
Lease Improvements	6,326,285	1,378,039		4,948,246	4.1%
Construction in Progress	374,101	.....		374,101	0.3%
TOTAL FIXED ASSETS				<u>87,169,933</u>	72.6%
OTHER ASSETS				<u>6,338,984</u>	5.3%
TOTAL ASSETS				<u>120,143,900</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				3,528,893	2.9%
Accounts Payable - Other				2,190,323	1.8%
Current Portion of Long-Term Debt				8,568,848	7.1%
Accrued Expenses				3,386,816	2.8%
Other Current Liabilities				706,679	0.6%
TOTAL CURRENT LIABILITIES				<u>18,381,559</u>	15.3%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	29,755,579	2,205,289		27,550,290	22.9%
Debentures & Bonds	2,757,888	2,757,888		0	0.0%
Notes	14,921,132	1,832,218		13,088,914	10.9%
Contracts	3,217,241	1,760,018		1,457,223	1.2%
Other	2,054,772	13,435		2,041,337	1.7%
TOTAL LONG-TERM DEBT	52,706,612	8,568,848		44,137,764	36.7%
OTHER LIABILITIES				8,041	0.0%
TOTAL LIABILITIES				<u>62,527,364</u>	52.0%
<u>CAPITAL</u>					
Owners Capital Accounts				13,930,659	11.6%
Capital Stock & Other Capital				3,698,329	3.1%
Retained Earnings				39,987,548	33.3%
TOTAL CAPITAL				<u>57,616,536</u>	48.0%
TOTAL LIABILITIES AND CAPITAL.....				<u>120,143,900</u>	100.0%
Average Assets Upper Quartile Median Lower Quartile					
4,449,774 6,939,328 3,194,492 1,654,081					

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	95,219,841	66.2%
Rooms	9,577,120	6.7%
Food	23,763,913	16.5%
Beverage	8,895,267	6.2%
Other	6,351,386	4.4%
TOTAL REVENUE	<u>143,807,527</u>	100.0%
 COST OF SALES	 17,292,062	 12.0%
GROSS MARGIN	126,515,465	88.0%
 DEPARTMENTAL EXPENSES	 65,678,946	 45.7%
DEPARTMENTAL INCOME (LOSS)	<u>60,836,519</u>	42.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	5,155,152	3.6%
Bad Debt Expense	76,938	0.1%
Complimentary Expense (not reported in departments).....	392,851	0.3%
Depreciation - Buildings	2,374,798	1.7%
Depreciation and Amortization - Other	7,043,353	4.9%
Energy Expense (electricity, gas, etc.)	2,564,006	1.8%
Equipment Rental or Lease	362,096	0.3%
Interest Expense	4,746,227	3.3%
Music and Entertainment	385,946	0.3%
Payroll Taxes	1,266,016	0.9%
Payroll - Employee Benefits	917,553	0.6%
Payroll - Officers	2,374,643	1.7%
Payroll - Other Employees	8,130,921	5.7%
Rent of Premises	3,079,525	2.1%
Taxes - Real Estate	651,149	0.5%
Taxes and Licenses - Other	548,932	0.4%
Utilities (Other than Energy Expense)	734,435	0.5%
Other General and Administrative Expenses	6,174,091	4.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>46,978,632</u>	32.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>13,857,887</u>	 9.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,326,205	7,189,481	4,446,855	2,849,688

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	5,051,166	5.3%
Coin Operated Devices	90,055,650	94.6%
Poker and Pan	113,025	0.1%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	95,219,841	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	96,415	0.1%
Commissions	2,105,217	2.2%
Complimentary Expense	6,841,675	7.2%
Gaming Taxes and Licenses	7,245,641	7.6%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,443,716	1.5%
Payroll - Employee Benefits	820,696	0.9%
Payroll - Officers	1,837,545	1.9%
Payroll - Other Employees	10,546,610	11.1%
Race Wire Fees	0	0.0%
Other Departmental Expenses	7,915,498	8.3%
TOTAL DEPARTMENTAL EXPENSES	38,853,013	40.8%
DEPARTMENTAL INCOME(LOSS)	<u>56,366,828</u>	59.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	8,624,316	90.1%
Complimentary Rooms	952,804	9.9%
TOTAL REVENUE	9,577,120	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-242	0.0%
Complimentary Expense	423,059	4.4%
Payroll - Taxes	299,858	3.1%
Payroll - Employee Benefits	172,153	1.7%
Payroll - Officers	42,318	0.4%
Payroll - Other Employees	2,692,244	28.1%
Other Departmental Expenses	2,300,925	24.0%
TOTAL DEPARTMENTAL EXPENSES	5,930,315	61.9%
DEPARTMENTAL INCOME(LOSS)	<u>3,646,805</u>	38.1%

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	21,354,562	89.9%
Complimentary Food Sales	2,409,351	10.1%
TOTAL REVENUE	<u>23,763,913</u>	100.0%
 COST OF SALES	 12,767,380	 53.7%
GROSS MARGIN	10,996,533	46.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	8,478	0.0%
Complimentary Expense	245,605	1.0%
Payroll - Taxes	1,233,034	5.2%
Payroll - Employee Benefits	702,470	3.0%
Payroll - Officers	824,512	3.5%
Payroll - Other Employees	8,978,269	37.8%
Other Departmental Expenses	2,238,183	9.4%
TOTAL DEPARTMENTAL EXPENSES	<u>14,230,551</u>	59.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>-3,234,018</u>	 <u>-13.6%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,216,837	36.2%
Complimentary Beverage Sales	5,678,430	63.8%
TOTAL REVENUE	<u>8,895,267</u>	100.0%
 COST OF SALES	 3,523,300	 39.6%
GROSS MARGIN	5,371,967	60.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	667,980	7.5%
Payroll - Taxes	293,966	3.3%
Payroll - Employee Benefits	139,782	1.6%
Payroll - Officers	35,800	0.4%
Payroll - Other Employees	2,217,083	24.9%
Other Departmental Expenses	711,322	8.0%
TOTAL DEPARTMENTAL EXPENSES	<u>4,065,933</u>	45.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,306,034</u>	 <u>14.7%</u>

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		6,175,524	97.2%
Other Complimentary Items		175,862	2.8%
TOTAL REVENUE		6,351,386	100.0%
 COST OF SALES		 1,001,382	 15.8%
 GROSS MARGIN		 5,350,004	 84.2%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-39	0.0%
Complimentary Expense		12,669	0.2%
Payroll - Taxes		173,722	2.7%
Payroll - Employee Benefits		72,547	1.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,667,952	26.3%
Other Departmental Expenses		672,283	10.6%
TOTAL DEPARTMENTAL EXPENSES		2,599,134	40.9%
 DEPARTMENTAL INCOME(LOSS)		 2,750,870	 43.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	826
ROOMS DEPARTMENT	212
FOOD DEPARTMENT	868
BEVERAGE DEPARTMENT	205
G & A DEPARTMENT	403
OTHER DEPARTMENTS	86
 TOTAL	 2,600

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	31,283	21,694	69.35%
AUGUST	30,902	23,121	74.82%
SEPTEMBER	29,695	20,486	68.99%
OCTOBER	31,391	20,329	64.76%
NOVEMBER	30,482	15,729	51.60%
DECEMBER	31,883	13,764	43.17%
JANUARY	31,566	14,179	44.92%
FEBRUARY	29,364	16,420	55.92%
MARCH	30,094	18,518	61.53%
APRIL	29,091	19,428	66.78%
MAY	29,966	19,785	66.02%
JUNE	28,858	21,450	74.33%
TOTAL	<u>364,575</u>	<u>224,903</u>	<u>61.69%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	22.46	Average Beverage Sales Per Room Per Day	39.55
Average Slot Revenue Per Room Per Day	400.42	Average Rooms Department Payroll Per Room Per Day	14.26
Average Food Sales Per Room Per Day	105.66	Average Room Rate Per Day	42.58

Fiscal Year 2000
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 27 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	17	1,465	143
Coin Operated Devices	27	6,859	486
Poker and Pan	2	116	402
Race and Sports	3	383	0
<u>TOTAL CASINO</u>	27	7,833	450

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	144.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	92.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	313.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	29.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	123.8%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	115.9%
RETURN ON INVESTED CAPITAL*	18.7%
RETURN ON AVERAGE ASSETS*	16.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				449,351,252	2.3%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	567,769,118	244,088,679		323,680,439	1.6%
Trade	228,862,735	10,392,415		218,470,320	1.1%
Sundry	597,419,642	1,000		597,418,642	3.0%
Notes	2,377,083	0		2,377,083	0.0%
Prepaid Expenses				157,205,334	0.8%
Other Current Assets				872,904,616	4.4%
TOTAL CURRENT ASSETS				<u>2,621,407,686</u>	13.2%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	4,093,934,574	.....		4,093,934,574	20.6%
Land Improvements	313,147,348	56,137,910		257,009,438	1.3%
Buildings & Improvements	10,823,274,239	1,514,239,146		9,309,035,093	47.0%
Furniture & Equipment	3,488,143,617	1,506,983,509		1,981,160,108	10.0%
Lease Improvements	83,021,843	41,223,569		41,798,274	0.2%
Construction in Progress	268,113,102	.....		268,113,102	1.4%
TOTAL FIXED ASSETS				<u>15,951,050,589</u>	80.5%
OTHER ASSETS				<u>1,254,462,708</u>	6.3%
TOTAL ASSETS				<u>19,826,920,983</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				168,768,636	0.9%
Accounts Payable - Other				284,877,555	1.4%
Current Portion of Long-Term Debt				460,405,285	2.3%
Accrued Expenses				592,814,726	3.0%
Other Current Liabilities				438,656,074	2.2%
TOTAL CURRENT LIABILITIES				<u>1,945,522,276</u>	9.8%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	509,428,276	6,125,000		503,303,276	2.5%
Debentures & Bonds	811,530,879	0		811,530,879	4.1%
Notes	163,756,583	22,988,326		140,768,257	0.7%
Contracts	21,795,878	4,524,701		17,271,177	0.1%
Other	6,209,152,714	426,767,258		5,782,385,456	29.2%
TOTAL LONG-TERM DEBT	<u>7,715,664,330</u>	<u>460,405,285</u>		<u>7,255,259,045</u>	36.6%
OTHER LIABILITIES				1,932,624,131	9.7%
TOTAL LIABILITIES				<u>11,133,405,452</u>	56.2%
<u>CAPITAL</u>					
Owners Capital Accounts				1,012,307,210	5.1%
Capital Stock & Other Capital				5,160,935,513	26.0%
Retained Earnings				2,520,272,808	12.7%
TOTAL CAPITAL				<u>8,693,515,531</u>	43.8%
TOTAL LIABILITIES AND CAPITAL				<u>19,826,920,983</u>	100.0%
	<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>	
	535,862,729	840,878,616	306,135,687	70,155,818	

Fiscal Year 2000
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	4,683,729,471	45.9%
Rooms	2,380,443,846	23.3%
Food	1,258,434,080	12.3%
Beverage	500,220,574	4.9%
Other	1,372,841,787	13.5%
TOTAL REVENUE	10,195,669,758	100.0%
 COST OF SALES	 700,152,329	 6.9%
 GROSS MARGIN	 9,495,517,429	 93.1%
 DEPARTMENTAL EXPENSES	 5,398,195,971	 52.9%
 DEPARTMENTAL INCOME (LOSS)	 4,097,321,458	 40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	189,485,765	1.9%
Bad Debt Expense	4,534,717	0.0%
Complimentary Expense (not reported in departments).....	87,144,044	0.9%
Depreciation - Buildings	293,935,702	2.9%
Depreciation and Amortization - Other	537,924,468	5.3%
Energy Expense (electricity, gas, etc.)	130,805,697	1.3%
Equipment Rental or Lease	8,316,715	0.1%
Interest Expense	723,813,354	7.1%
Music and Entertainment	172,333,117	1.7%
Payroll Taxes	44,798,811	0.4%
Payroll - Employee Benefits	142,365,017	1.4%
Payroll - Officers	17,094,607	0.2%
Payroll - Other Employees	510,189,471	5.0%
Rent of Premises	89,265,796	0.9%
Taxes - Real Estate	113,023,347	1.1%
Taxes and Licenses - Other	11,679,997	0.1%
Utilities (Other than Energy Expense)	36,198,401	0.4%
Other General and Administrative Expenses	798,962,013	7.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	3,911,871,039	38.4%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 185,450,419	 1.8%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
275,558,642	391,527,329	173,975,700	47,444,943

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,251,728,235	48.1%
Coin Operated Devices	2,282,690,487	48.7%
Poker and Pan	32,148,239	0.7%
Race Book	56,869,471	1.2%
Sports Pool	60,293,039	1.3%
TOTAL REVENUE	<u>4,683,729,471</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	230,917,697	4.9%
Commissions	40,625,043	0.9%
Complimentary Expense	796,579,141	17.0%
Gaming Taxes and Licenses	339,420,314	7.2%
Preferred Guest Expenses (no complimentaries)	152,285,293	3.3%
Payroll Taxes	87,083,611	1.9%
Payroll - Employee Benefits	175,233,361	3.7%
Payroll - Officers	4,630,619	0.1%
Payroll - Other Employees	632,383,619	13.5%
Race Wire Fees	9,716,182	0.2%
Other Departmental Expenses	468,649,246	10.0%
TOTAL DEPARTMENTAL EXPENSES	<u>2,937,524,126</u>	62.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,746,205,345</u>	 37.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,015,798,339	84.7%
Complimentary Rooms	364,645,507	15.3%
TOTAL REVENUE	<u>2,380,443,846</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,196,265	0.1%
Complimentary Expense	19,857,204	0.8%
Payroll - Taxes	40,667,437	1.7%
Payroll - Employee Benefits	127,399,976	5.3%
Payroll - Officers	920,048	0.0%
Payroll - Other Employees	402,866,787	16.9%
Other Departmental Expenses	249,668,403	10.5%
TOTAL DEPARTMENTAL EXPENSES	<u>843,576,120</u>	35.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,536,867,726</u>	 64.6%

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,028,519,035	81.7%
Complimentary Food Sales	229,915,045	18.3%
TOTAL REVENUE	<u>1,258,434,080</u>	100.0%
 COST OF SALES	 410,390,385	 32.6%
GROSS MARGIN	848,043,695	67.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	257,085	0.0%
Complimentary Expense	6,040,751	0.5%
Payroll - Taxes	59,842,356	4.8%
Payroll - Employee Benefits	159,074,576	12.6%
Payroll - Officers	1,368,400	0.1%
Payroll - Other Employees	515,534,154	41.0%
Other Departmental Expenses	91,732,711	7.3%
TOTAL DEPARTMENTAL EXPENSES	<u>833,850,033</u>	66.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>14,193,662</u>	 1.1%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	286,545,622	57.3%
Complimentary Beverage Sales	213,674,952	42.7%
TOTAL REVENUE	<u>500,220,574</u>	100.0%
 COST OF SALES	 115,586,748	 23.1%
GROSS MARGIN	384,633,826	76.9%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,307	0.0%
Complimentary Expense	470,792	0.1%
Payroll - Taxes	14,199,324	2.8%
Payroll - Employee Benefits	39,526,338	7.9%
Payroll - Officers	129,447	0.0%
Payroll - Other Employees	109,567,728	21.9%
Other Departmental Expenses	20,661,923	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>184,556,859</u>	36.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>200,076,967</u>	 40.0%

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

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<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	1,321,301,484	96.2%
Other Complimentary Items	51,540,303	3.8%
TOTAL REVENUE	<u>1,372,841,787</u>	100.0%
 COST OF SALES	 174,175,196	 12.7%
 GROSS MARGIN	 1,198,666,591	 87.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	971,784	0.1%
Complimentary Expense	16,250,154	1.2%
Payroll - Taxes	21,867,827	1.6%
Payroll - Employee Benefits	50,504,034	3.7%
Payroll - Officers	96,150	0.0%
Payroll - Other Employees	215,848,534	15.7%
Other Departmental Expenses	293,150,350	21.4%
TOTAL DEPARTMENTAL EXPENSES	<u>598,688,833</u>	43.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>599,977,758</u>	 43.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	25,471
ROOMS DEPARTMENT	19,288
FOOD DEPARTMENT	22,526
BEVERAGE DEPARTMENT	6,080
G & A DEPARTMENT	15,131
OTHER DEPARTMENTS	<u>10,076</u>
 TOTAL	 <u>98,572</u>

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,133,873	1,987,957	93.16%
AUGUST	2,153,087	2,081,954	96.70%
SEPTEMBER	2,167,418	2,033,383	93.82%
OCTOBER	2,250,828	2,162,893	96.09%
NOVEMBER	2,186,554	1,982,859	90.68%
DECEMBER	2,232,951	1,726,159	77.30%
JANUARY	2,261,009	1,972,813	87.25%
FEBRUARY	2,131,364	2,037,689	95.60%
MARCH	2,260,970	2,190,783	96.90%
APRIL	2,192,641	2,122,277	96.79%
MAY	2,271,817	2,162,125	95.17%
JUNE	2,162,767	2,099,690	97.08%
TOTAL	<u>26,405,279</u>	<u>24,560,582</u>	<u>93.01%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	91.68	Average Beverage Sales Per Room Per Day	20.37
Average Slot Revenue Per Room Per Day	92.94	Average Rooms Department Payroll Per Room Per Day	23.28
Average Food Sales Per Room Per Day	51.24	Average Room Rate Per Day	96.92

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 37 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	34	16,046	4,127
Coin Operated Devices	37	51,345	1,202
Poker and Pan	14	2,088	1,058
Race and Sports	28	6,390	636
<u>TOTAL CASINO</u>	37	71,716	1,765

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	134.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	78.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	446.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.7%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	59.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	54.6%
RETURN ON INVESTED CAPITAL*	6.1%
RETURN ON AVERAGE ASSETS*	5.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		89,290,559	5.7%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	15,667,961	5,784,989	9,882,972 0.6%
Trade	12,448,208	1,044,160	11,404,048 0.7%
Sundry	59,026,716	1,000	59,025,716 3.8%
Notes	2,341,707	0	2,341,707 0.1%
Prepaid Expenses		13,679,558	0.9%
Other Current Assets		24,426,186	1.6%
TOTAL CURRENT ASSETS		<u>210,050,746</u>	13.4%
<u>FIXED ASSETS</u>			
Land	414,332,496	.....	414,332,496 26.4%
Land Improvements	21,910,291	6,318,011	15,592,280 1.0%
Buildings & Improvements	835,843,989	166,395,579	669,448,410 42.6%
Furniture & Equipment	321,721,326	176,668,761	145,052,565 9.2%
Lease Improvements	8,820,586	802,258	8,018,328 0.5%
Construction in Progress	8,449,265	.....	8,449,265 0.5%
TOTAL FIXED ASSETS			<u>1,260,893,344</u> 80.3%
OTHER ASSETS			99,065,529 6.3%
TOTAL ASSETS			<u>1,570,009,619</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		14,367,604	0.9%
Accounts Payable - Other		8,341,189	0.5%
Current Portion of Long-Term Debt		5,086,954	0.3%
Accrued Expenses		48,745,475	3.1%
Other Current Liabilities		69,076,715	4.4%
TOTAL CURRENT LIABILITIES		<u>145,617,937</u>	9.3%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	105,800,000	0	105,800,000 6.7%
Debentures & Bonds	293,731,563	0	293,731,563 18.7%
Notes	74,716,634	1,201,341	73,515,293 4.7%
Contracts	11,500,091	1,155,374	10,344,717 0.7%
Other	541,240,967	2,730,239	538,510,728 34.3%
TOTAL LONG-TERM DEBT	1,026,989,255	5,086,954	1,021,902,301 65.1%
OTHER LIABILITIES			38,101,682 2.4%
TOTAL LIABILITIES			<u>1,205,621,920</u> 76.8%
<u>CAPITAL</u>			
Owners Capital Accounts		540,871,432	34.5%
Capital Stock & Other Capital		49,115,044	3.1%
Retained Earnings		-225,598,777	-14.4%
TOTAL CAPITAL		<u>364,387,699</u>	23.2%
TOTAL LIABILITIES AND CAPITAL			<u>1,570,009,619</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
104,667,308	195,244,000	58,888,459	8,577,512

Fiscal Year 2000

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	403,444,841	47.5%
Rooms	185,402,458	21.8%
Food	96,516,496	11.4%
Beverage	57,745,712	6.8%
Other	106,136,035	12.5%
TOTAL REVENUE	849,245,542	100.0%
COST OF SALES	74,103,906	8.7%
GROSS MARGIN	775,141,636	91.3%
DEPARTMENTAL EXPENSES	459,343,046	54.1%
DEPARTMENTAL INCOME (LOSS)	315,798,590	37.2%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	19,933,112	2.3%
Bad Debt Expense	546,803	0.1%
Complimentary Expense (not reported in departments).....	5,229,395	0.6%
Depreciation - Buildings	25,582,534	3.0%
Depreciation and Amortization - Other	54,462,007	6.4%
Energy Expense (electricity, gas, etc.)	15,842,419	1.9%
Equipment Rental or Lease	978,721	0.1%
Interest Expense	73,095,266	8.6%
Music and Entertainment	18,290,613	2.2%
Payroll Taxes	4,369,269	0.5%
Payroll - Employee Benefits	15,207,996	1.8%
Payroll - Officers	4,634,890	0.5%
Payroll - Other Employees	43,023,895	5.1%
Rent of Premises	32,704,859	3.9%
Taxes - Real Estate	10,068,290	1.2%
Taxes and Licenses - Other	855,617	0.1%
Utilities (Other than Energy Expense)	3,830,640	0.5%
Other General and Administrative Expenses	116,613,240	13.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	445,269,566	52.4%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	<u>-129,470,976</u>	<u>-15.2%</u>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
56,616,369	90,851,394	39,620,841	20,158,759

Fiscal Year 2000

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	125,448,293	31.1%
Coin Operated Devices	266,745,485	66.1%
Poker and Pan	1,698,905	0.4%
Race Book	4,726,562	1.2%
Sports Pool	4,825,596	1.2%
TOTAL REVENUE	<u>403,444,841</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,015,986	0.5%
Commissions	5,019,352	1.2%
Complimentary Expense	68,026,023	16.9%
Gaming Taxes and Licenses	32,492,134	8.1%
Preferred Guest Expenses (no complimentaries)	10,302	0.0%
Payroll Taxes	10,768,277	2.7%
Payroll - Employee Benefits	18,246,900	4.5%
Payroll - Officers	530,259	0.1%
Payroll - Other Employees	80,273,073	19.9%
Race Wire Fees	771,739	0.2%
Other Departmental Expenses	39,035,634	9.7%
TOTAL DEPARTMENTAL EXPENSES	<u>257,189,679</u>	63.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>146,255,162</u>	 36.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	158,161,801	85.3%
Complimentary Rooms	27,240,657	14.7%
TOTAL REVENUE	<u>185,402,458</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	590,406	0.3%
Complimentary Expense	1,005,491	0.5%
Payroll - Taxes	4,243,377	2.2%
Payroll - Employee Benefits	12,312,271	6.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	43,015,378	23.2%
Other Departmental Expenses	20,978,780	11.3%
TOTAL DEPARTMENTAL EXPENSES	<u>82,145,703</u>	44.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>103,256,755</u>	 55.7%

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	81,056,462	84.0%
Complimentary Food Sales	15,460,034	16.0%
TOTAL REVENUE	<u>96,516,496</u>	100.0%
 COST OF SALES	 38,739,475	 40.1%
GROSS MARGIN	57,777,021	59.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	111	0.0%
Complimentary Expense	376,356	0.4%
Payroll - Taxes	5,109,284	5.3%
Payroll - Employee Benefits	13,137,578	13.6%
Payroll - Officers	154,723	0.2%
Payroll - Other Employees	47,008,245	48.7%
Other Departmental Expenses	5,131,877	5.3%
TOTAL DEPARTMENTAL EXPENSES	<u>70,918,174</u>	73.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>-13,141,153</u>	 <u>-13.6%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	32,955,724	57.1%
Complimentary Beverage Sales	24,789,988	42.9%
TOTAL REVENUE	<u>57,745,712</u>	100.0%
 COST OF SALES	 16,156,299	 28.0%
GROSS MARGIN	41,589,413	72.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	210,197	0.4%
Payroll - Taxes	2,001,872	3.5%
Payroll - Employee Benefits	5,110,474	8.8%
Payroll - Officers	0	0.0%
Payroll - Other Employees	12,465,723	21.6%
Other Departmental Expenses	2,672,985	4.6%
TOTAL DEPARTMENTAL EXPENSES	<u>22,461,251</u>	38.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>19,128,162</u>	 <u>33.1%</u>

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		101,831,621	95.9%
Other Complimentary Items		4,304,414	4.1%
TOTAL REVENUE		106,136,035	100.0%
COST OF SALES		19,208,132	18.1%
GROSS MARGIN		86,927,903	81.9%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		764,448	0.7%
Complimentary Expense		1,279,081	1.2%
Payroll - Taxes		1,152,071	1.1%
Payroll - Employee Benefits		3,289,829	3.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		11,957,853	11.3%
Other Departmental Expenses		8,184,957	7.7%
TOTAL DEPARTMENTAL EXPENSES		26,628,239	25.1%
DEPARTMENTAL INCOME(LOSS)		<u>60,299,664</u>	56.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,579
ROOMS DEPARTMENT	2,157
FOOD DEPARTMENT	2,363
BEVERAGE DEPARTMENT	729
G & A DEPARTMENT	1,347
OTHER DEPARTMENTS	<u>482</u>
TOTAL	<u>10,657</u>

Fiscal Year 2000

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	263,959	239,055	90.57%
AUGUST	267,081	249,194	93.30%
SEPTEMBER	257,664	238,254	92.47%
OCTOBER	267,763	254,687	95.12%
NOVEMBER	258,591	228,310	88.29%
DECEMBER	258,830	181,755	70.22%
JANUARY	268,238	219,912	81.98%
FEBRUARY	252,321	237,367	94.07%
MARCH	270,027	258,373	95.68%
APRIL	262,072	246,723	94.14%
MAY	270,559	251,095	92.81%
JUNE	256,649	245,151	95.52%
 TOTAL	 <u>3,153,754</u>	 <u>2,849,876</u>	 <u>90.36%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.02	Average Beverage Sales Per Room Per Day	20.26
Average Slot Revenue Per Room Per Day	93.60	Average Rooms Department Payroll Per Room Per Day	20.90
Average Food Sales Per Room Per Day	33.87	Average Room Rate Per Day	65.06

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$72,000,000

Amounts Represent 15 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	12	7,033	1,486
Coin Operated Devices	15	22,336	796
Poker and Pan	3	1,057	536
Race and Sports	8	3,314	360
<u>TOTAL CASINO</u>	15	29,942	898

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	144.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	30.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	250.2%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	53.6%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	49.0%
RETURN ON INVESTED CAPITAL*	-3.9%
RETURN ON AVERAGE ASSETS*	-3.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

Amounts Represent 22 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				360,060,693	2.0%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	552,101,157	238,303,690		313,797,467	1.7%
Trade	216,414,527	9,348,255		207,066,272	1.1%
Sundry	538,392,926	0		538,392,926	2.9%
Notes	35,376	0		35,376	0.0%
Prepaid Expenses				143,525,776	0.8%
Other Current Assets				848,478,430	4.6%
TOTAL CURRENT ASSETS				<u>2,411,356,940</u>	13.2%
<u>FIXED ASSETS</u>					
	<u>COST</u>	<u>DEPRECIATION</u>			
Land	3,679,602,078	.....		3,679,602,078	20.2%
Land Improvements	291,237,057	49,819,899		241,417,158	1.3%
Buildings & Improvements	9,987,430,250	1,347,843,567		8,639,586,683	47.3%
Furniture & Equipment	3,166,422,291	1,330,314,748		1,836,107,543	10.1%
Lease Improvements	74,201,257	40,421,311		33,779,946	0.2%
Construction in Progress	259,663,837	.....		259,663,837	1.4%
TOTAL FIXED ASSETS				<u>14,690,157,245</u>	80.5%
OTHER ASSETS				<u>1,155,397,179</u>	6.3%
TOTAL ASSETS				<u>18,256,911,364</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				154,401,032	0.8%
Accounts Payable - Other				276,536,366	1.5%
Current Portion of Long-Term Debt				455,318,331	2.5%
Accrued Expenses				544,069,251	3.0%
Other Current Liabilities				369,579,359	2.0%
TOTAL CURRENT LIABILITIES				<u>1,799,904,339</u>	9.9%
<u>LONG-TERM DEBT</u>					
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>			
Mortgages	403,628,276	6,125,000		397,503,276	2.2%
Debentures & Bonds	517,799,316	0		517,799,316	2.8%
Notes	89,039,949	21,786,985		67,252,964	0.4%
Contracts	10,295,787	3,369,327		6,926,460	0.0%
Other	5,667,911,747	424,037,019		5,243,874,728	28.7%
TOTAL LONG-TERM DEBT	6,688,675,075	455,318,331		6,233,356,744	34.1%
OTHER LIABILITIES				1,894,522,449	10.4%
TOTAL LIABILITIES				<u>9,927,783,532</u>	54.4%
<u>CAPITAL</u>					
Owners Capital Accounts				471,435,778	2.6%
Capital Stock & Other Capital				5,111,820,469	28.0%
Retained Earnings				2,745,871,585	15.0%
TOTAL CAPITAL				<u>8,329,127,832</u>	45.6%
TOTAL LIABILITIES AND CAPITAL.....				<u>18,256,911,364</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
829,859,607	1,237,512,554	644,072,359	340,864,860

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

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<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	4,280,284,630	45.8%
Rooms	2,195,041,388	23.5%
Food	1,161,917,584	12.4%
Beverage	442,474,862	4.7%
Other	1,266,705,752	13.6%
TOTAL REVENUE	<u>9,346,424,216</u>	100.0%
 COST OF SALES	 626,048,423	 6.7%
GROSS MARGIN	8,720,375,793	93.3%
DEPARTMENTAL EXPENSES	4,938,852,925	52.8%
DEPARTMENTAL INCOME (LOSS)	<u>3,781,522,868</u>	40.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	169,552,653	1.8%
Bad Debt Expense	3,987,914	0.0%
Complimentary Expense (not reported in departments).....	81,914,649	0.9%
Depreciation - Buildings	268,353,168	2.9%
Depreciation and Amortization - Other	483,462,461	5.2%
Energy Expense (electricity, gas, etc.)	114,963,278	1.2%
Equipment Rental or Lease	7,337,994	0.1%
Interest Expense	650,718,088	7.0%
Music and Entertainment	154,042,504	1.6%
Payroll Taxes	40,429,542	0.4%
Payroll - Employee Benefits	127,157,021	1.4%
Payroll - Officers	12,459,717	0.1%
Payroll - Other Employees	467,165,576	5.0%
Rent of Premises	56,560,937	0.6%
Taxes - Real Estate	102,955,057	1.1%
Taxes and Licenses - Other	10,824,380	0.1%
Utilities (Other than Energy Expense)	32,367,761	0.3%
Other General and Administrative Expenses	682,348,773	7.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>3,466,601,473</u>	37.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>314,921,395</u>	 3.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
424,837,464	580,889,306	344,977,182	226,449,834

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,126,279,942	49.7%
Coin Operated Devices	2,015,945,002	47.1%
Poker and Pan	30,449,334	0.7%
Race Book	52,142,909	1.2%
Sports Pool	55,467,443	1.3%
TOTAL REVENUE	<u>4,280,284,630</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	228,901,711	5.3%
Commissions	35,605,691	0.8%
Complimentary Expense	728,553,118	17.0%
Gaming Taxes and Licenses	306,928,180	7.2%
Preferred Guest Expenses (no complimentaries)	152,274,991	3.6%
Payroll Taxes	76,315,334	1.8%
Payroll - Employee Benefits	156,986,461	3.7%
Payroll - Officers	4,100,360	0.1%
Payroll - Other Employees	552,110,546	12.9%
Race Wire Fees	8,944,443	0.2%
Other Departmental Expenses	429,613,612	10.0%
TOTAL DEPARTMENTAL EXPENSES	<u>2,680,334,447</u>	62.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,599,950,183</u>	 37.4%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	1,857,636,538	84.6%
Complimentary Rooms	337,404,850	15.4%
TOTAL REVENUE	<u>2,195,041,388</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,605,859	0.1%
Complimentary Expense	18,851,713	0.9%
Payroll - Taxes	36,424,060	1.6%
Payroll - Employee Benefits	115,087,705	5.2%
Payroll - Officers	920,048	0.0%
Payroll - Other Employees	359,851,409	16.4%
Other Departmental Expenses	228,689,623	10.4%
TOTAL DEPARTMENTAL EXPENSES	<u>761,430,417</u>	34.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,433,610,971</u>	 65.3%

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	947,462,573	81.5%
Complimentary Food Sales	214,455,011	18.5%
TOTAL REVENUE	<u>1,161,917,584</u>	100.0%
 COST OF SALES	 371,650,910	 32.0%
GROSS MARGIN	790,266,674	68.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	256,974	0.0%
Complimentary Expense	5,664,395	0.5%
Payroll - Taxes	54,733,072	4.7%
Payroll - Employee Benefits	145,936,998	12.6%
Payroll - Officers	1,213,677	0.1%
Payroll - Other Employees	468,525,909	40.3%
Other Departmental Expenses	86,600,834	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>762,931,859</u>	65.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>27,334,815</u>	 2.4%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	253,589,898	57.3%
Complimentary Beverage Sales	188,884,964	42.7%
TOTAL REVENUE	<u>442,474,862</u>	100.0%
 COST OF SALES	 99,430,449	 22.5%
GROSS MARGIN	343,044,413	77.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,307	0.0%
Complimentary Expense	260,595	0.1%
Payroll - Taxes	12,197,452	2.8%
Payroll - Employee Benefits	34,415,864	7.8%
Payroll - Officers	129,447	0.0%
Payroll - Other Employees	97,102,005	21.9%
Other Departmental Expenses	17,988,938	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>162,095,608</u>	36.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>180,948,805</u>	 40.9%

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
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	<u>OTHER INCOME</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	1,219,469,863	96.3%
Other Complimentary Items	47,235,889	3.7%
TOTAL REVENUE	<u>1,266,705,752</u>	100.0%
 COST OF SALES	 154,967,064	 12.2%
 GROSS MARGIN	 1,111,738,688	 87.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	207,336	0.0%
Complimentary Expense	14,971,073	1.2%
Payroll - Taxes	20,715,756	1.6%
Payroll - Employee Benefits	47,214,205	3.7%
Payroll - Officers	96,150	0.0%
Payroll - Other Employees	203,890,681	16.1%
Other Departmental Expenses	284,965,393	22.5%
TOTAL DEPARTMENTAL EXPENSES	<u>572,060,594</u>	45.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>539,678,094</u>	 42.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	21,892
ROOMS DEPARTMENT	17,131
FOOD DEPARTMENT	20,163
BEVERAGE DEPARTMENT	5,351
G & A DEPARTMENT	13,784
OTHER DEPARTMENTS	<u>9,594</u>
 TOTAL	 <u>87,915</u>

Fiscal Year 2000
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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	1,869,914	1,748,902	93.53%
AUGUST	1,886,006	1,832,760	97.18%
SEPTEMBER	1,909,754	1,795,129	94.00%
OCTOBER	1,983,065	1,908,206	96.23%
NOVEMBER	1,927,963	1,754,549	91.01%
DECEMBER	1,974,121	1,544,404	78.23%
JANUARY	1,992,771	1,752,901	87.96%
FEBRUARY	1,879,043	1,800,322	95.81%
MARCH	1,990,943	1,932,410	97.06%
APRIL	1,930,569	1,875,554	97.15%
MAY	2,001,258	1,911,030	95.49%
JUNE	1,906,118	1,854,539	97.29%
TOTAL	<u>23,251,525</u>	<u>21,710,706</u>	<u>93.37%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	97.94	Average Beverage Sales Per Room Per Day	20.38
Average Slot Revenue Per Room Per Day	92.85	Average Rooms Department Payroll Per Room Per Day	23.60
Average Food Sales Per Room Per Day	53.52	Average Room Rate Per Day	101.10

Fiscal Year 2000
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	22	20,962	4,611
Coin Operated Devices	22	71,123	1,288
Poker and Pan	11	2,369	1,122
Race and Sports	20	7,621	684
<u>TOTAL CASINO</u>	22	100,198	1,942

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	134.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	83.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	462.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	60.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	55.1%
RETURN ON INVESTED CAPITAL*	7.2%
RETURN ON AVERAGE ASSETS*	6.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		88,789,250	8.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	8,328,676	2,364,199	5,964,477 0.6%
Trade	6,935,634	411,299	6,524,335 0.6%
Sundry	4,680,786	6,273	4,674,513 0.4%
Notes	1,459,332	764,060	695,272 0.1%
Prepaid Expenses		20,125,071	1.9%
Other Current Assets		27,576,612	2.6%
TOTAL CURRENT ASSETS		154,349,530	14.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	157,301,986	.....	157,301,986 14.6%
Land Improvements	7,843,903	750,167	7,093,736 0.7%
Buildings & Improvements	564,425,765	197,973,956	366,451,809 33.9%
Furniture & Equipment	362,751,036	222,042,575	140,708,461 13.0%
Lease Improvements	25,428,008	10,452,798	14,975,210 1.4%
Construction in Progress	35,546,039	.....	35,546,039 3.3%
TOTAL FIXED ASSETS		722,077,241	66.8%
OTHER ASSETS		204,249,626	18.9%
TOTAL ASSETS		1,080,676,397	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		23,107,499	2.1%
Accounts Payable - Other		14,801,829	1.4%
Current Portion of Long-Term Debt		11,366,137	1.1%
Accrued Expenses		54,133,837	5.0%
Other Current Liabilities		48,920,914	4.5%
TOTAL CURRENT LIABILITIES		152,330,216	14.1%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	19,186,418	1,876,601	17,309,817 1.6%
Debentures & Bonds	0	0	0 0.0%
Notes	207,369,914	5,565,779	201,804,135 18.7%
Contracts	3,223,813	1,228,413	1,995,400 0.2%
Other	120,251,348	2,695,344	117,556,004 10.9%
TOTAL LONG-TERM DEBT	350,031,493	11,366,137	338,665,356 31.3%
OTHER LIABILITIES		124,308,417	11.5%
TOTAL LIABILITIES		615,303,989	56.9%
<u>CAPITAL</u>			
Owners Capital Accounts		1,409,259	0.1%
Capital Stock & Other Capital		117,254,533	10.9%
Retained Earnings		346,708,616	32.1%
TOTAL CAPITAL		465,372,408	43.1%
TOTAL LIABILITIES AND CAPITAL		1,080,676,397	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
60,037,578	108,122,233	37,742,586	9,988,091

Fiscal Year 2000
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	670,245,345	61.1%
Rooms	144,554,548	13.2%
Food	150,711,211	13.7%
Beverage	52,078,390	4.7%
Other	79,360,704	7.2%
TOTAL REVENUE	<u>1,096,950,198</u>	100.0%
 COST OF SALES	 96,550,931	 8.8%
GROSS MARGIN	1,000,399,267	91.2%
 DEPARTMENTAL EXPENSES	 629,266,793	 57.4%
DEPARTMENTAL INCOME (LOSS)	<u>371,132,474</u>	33.8%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	5,198,890	0.5%
Bad Debt Expense	26,218	0.0%
Complimentary Expense (not reported in departments).....	31,142,130	2.8%
Depreciation - Buildings	23,632,475	2.2%
Depreciation and Amortization - Other	42,042,296	3.8%
Energy Expense (electricity, gas, etc.)	21,101,336	1.9%
Equipment Rental or Lease	773,064	0.1%
Interest Expense	33,567,533	3.1%
Music and Entertainment	980,587	0.1%
Payroll Taxes	6,641,443	0.6%
Payroll - Employee Benefits	18,108,339	1.7%
Payroll - Officers	1,936,511	0.2%
Payroll - Other Employees	72,956,011	6.7%
Rent of Premises	25,839,762	2.4%
Taxes - Real Estate	8,323,041	0.8%
Taxes and Licenses - Other	4,134,491	0.4%
Utilities (Other than Energy Expense)	4,258,307	0.4%
Other General and Administrative Expenses	41,235,422	3.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>341,897,856</u>	31.2%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>29,234,618</u>	 2.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
60,941,678	75,374,524	57,761,172	16,627,675

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	149,872,251	22.4%
Coin Operated Devices	501,696,395	74.9%
Poker and Pan	6,697,594	1.0%
Race Book	5,351,990	0.8%
Sports Pool	6,627,115	1.0%
TOTAL REVENUE	670,245,345	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,169,410	0.2%
Commissions	13,098,590	2.0%
Complimentary Expense	84,488,961	12.6%
Gaming Taxes and Licenses	53,112,780	7.9%
Preferred Guest Expenses (no complimentaries)	3,160,338	0.5%
Payroll Taxes	14,145,953	2.1%
Payroll - Employee Benefits	26,448,261	3.9%
Payroll - Officers	1,171,131	0.2%
Payroll - Other Employees	119,327,524	17.8%
Race Wire Fees	654,785	0.1%
Other Departmental Expenses	45,092,073	6.7%
TOTAL DEPARTMENTAL EXPENSES	361,869,806	54.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>308,375,539</u>	 46.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	102,619,767	71.0%
Complimentary Rooms	41,934,781	29.0%
TOTAL REVENUE	144,554,548	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	153,381	0.1%
Complimentary Expense	3,007,364	2.1%
Payroll - Taxes	4,468,789	3.0%
Payroll - Employee Benefits	13,425,687	9.2%
Payroll - Officers	134,389	0.1%
Payroll - Other Employees	51,895,938	35.9%
Other Departmental Expenses	19,259,585	13.3%
TOTAL DEPARTMENTAL EXPENSES	92,345,133	63.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>52,209,415</u>	 36.1%

Fiscal Year 2000
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	106,714,489	70.8%
Complimentary Food Sales	43,996,722	29.2%
TOTAL REVENUE	150,711,211	100.0%
 COST OF SALES	 69,235,167	 45.9%
 GROSS MARGIN	 81,476,044	 54.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,559	0.0%
Complimentary Expense	822,635	0.5%
Payroll - Taxes	7,680,272	5.1%
Payroll - Employee Benefits	24,062,366	16.0%
Payroll - Officers	167,040	0.1%
Payroll - Other Employees	78,854,408	52.3%
Other Departmental Expenses	6,916,972	4.6%
TOTAL DEPARTMENTAL EXPENSES	118,506,252	78.6%
 DEPARTMENTAL INCOME(LOSS)	 -37,030,208	 -24.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	18,312,257	35.2%
Complimentary Beverage Sales	33,766,133	64.8%
TOTAL REVENUE	52,078,390	100.0%
 COST OF SALES	 17,712,339	 34.0%
 GROSS MARGIN	 34,366,051	 66.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	325	0.0%
Complimentary Expense	236,650	0.5%
Payroll - Taxes	2,320,662	4.5%
Payroll - Employee Benefits	6,303,802	12.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	19,843,431	38.1%
Other Departmental Expenses	2,754,247	5.3%
TOTAL DEPARTMENTAL EXPENSES	31,459,117	60.4%
 DEPARTMENTAL INCOME(LOSS)	 2,906,934	 5.6%

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	77,263,383	97.4%
Other Complimentary Items	2,097,321	2.6%
TOTAL REVENUE	<u>79,360,704</u>	100.0%
 COST OF SALES	 9,603,425	 12.1%
 GROSS MARGIN	 69,757,279	 87.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-513	0.0%
Complimentary Expense	1,582,508	2.0%
Payroll - Taxes	1,151,324	1.5%
Payroll - Employee Benefits	2,111,311	2.7%
Payroll - Officers	347,572	0.4%
Payroll - Other Employees	12,235,165	15.4%
Other Departmental Expenses	7,659,118	9.7%
TOTAL DEPARTMENTAL EXPENSES	<u>25,086,485</u>	31.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>44,670,794</u>	 <u>56.3%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,017
ROOMS DEPARTMENT	2,454
FOOD DEPARTMENT	3,830
BEVERAGE DEPARTMENT	1,117
G & A DEPARTMENT	2,579
OTHER DEPARTMENTS	<u>565</u>
 TOTAL	 <u>16,562</u>

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	295,982	263,605	89.06%
AUGUST	296,367	268,647	90.65%
SEPTEMBER	295,581	269,388	91.14%
OCTOBER	300,408	284,054	94.56%
NOVEMBER	291,726	263,457	90.31%
DECEMBER	301,917	238,992	79.16%
JANUARY	301,686	259,764	86.10%
FEBRUARY	282,576	261,886	92.68%
MARCH	305,836	287,672	94.06%
APRIL	305,760	288,516	94.36%
MAY	315,006	288,399	91.55%
JUNE	309,820	284,785	91.92%
 TOTAL	 <u>3,602,665</u>	 <u>3,259,165</u>	 <u>90.47%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.98	Average Beverage Sales Per Room Per Day	15.98
Average Slot Revenue Per Room Per Day	153.93	Average Rooms Department Payroll Per Room Per Day	21.45
Average Food Sales Per Room Per Day	46.24	Average Room Rate Per Day	44.35

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 18 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	16	8,360	1,120
Coin Operated Devices	18	22,987	1,213
Poker and Pan	5	1,320	919
Race and Sports	12	3,419	292
<u>TOTAL CASINO</u>	18	33,064	1,126

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	101.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	75.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	305.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	88.7%
RETURN ON INVESTED CAPITAL*	6.7%
RETURN ON AVERAGE ASSETS*	5.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		5,394,907	18.0%
Receivables	<u>TOTAL</u>		
Casino	17,838	0	17,838
Trade	5,802	0	5,802
Sundry	0	0	0
Notes	0	0	0
Prepaid Expenses		1,149,808	3.8%
Other Current Assets		4,475,608	15.0%
TOTAL CURRENT ASSETS		<u>11,043,963</u>	36.9%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,013,553	.....	4,013,553
Land Improvements	1,115,086	498,533	616,553
Buildings & Improvements	9,023,793	5,549,776	3,474,017
Furniture & Equipment	27,527,563	22,262,982	5,264,581
Lease Improvements	4,006,028	1,856,787	2,149,241
Construction in Progress	708,456	.....	708,456
TOTAL FIXED ASSETS			<u>16,226,401</u>
OTHER ASSETS			<u>2,652,612</u>
TOTAL ASSETS			<u>29,922,976</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		1,509,590	5.0%
Accounts Payable - Other		375,873	1.3%
Current Portion of Long-Term Debt		535,558	1.8%
Accrued Expenses		1,866,214	6.2%
Other Current Liabilities		262,437	0.9%
TOTAL CURRENT LIABILITIES		<u>4,549,672</u>	15.2%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	4,100,363	332,213	3,768,150
Debentures & Bonds	0	0	0
Notes	0	0	0
Contracts	2,021,682	201,954	1,819,728
Other	1,391	1,391	0
TOTAL LONG-TERM DEBT	6,123,436	535,558	5,587,878
OTHER LIABILITIES			385,920
TOTAL LIABILITIES			<u>10,523,470</u>
<u>CAPITAL</u>			
Owners Capital Accounts		1,409,259	4.7%
Capital Stock & Other Capital		250,000	0.8%
Retained Earnings		17,740,247	59.3%
TOTAL CAPITAL		<u>19,399,506</u>	64.8%
TOTAL LIABILITIES AND CAPITAL			<u>29,922,976</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
5,984,595		5,984,595	

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	30,400,626	65.2%
Rooms	3,391,201	7.3%
Food	6,481,367	13.9%
Beverage	3,964,929	8.5%
Other	2,357,403	5.1%
TOTAL REVENUE	<u>46,595,526</u>	100.0%
 COST OF SALES	 6,075,107	 13.0%
GROSS MARGIN	40,520,419	87.0%
DEPARTMENTAL EXPENSES	25,854,697	55.5%
DEPARTMENTAL INCOME (LOSS)	<u>14,665,722</u>	31.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	759,009	1.6%
Bad Debt Expense	9,102	0.0%
Complimentary Expense (not reported in departments).....	54,312	0.1%
Depreciation - Buildings	463,579	1.0%
Depreciation and Amortization - Other	2,162,736	4.6%
Energy Expense (electricity, gas, etc.)	775,255	1.7%
Equipment Rental or Lease	359,886	0.8%
Interest Expense	433,881	0.9%
Music and Entertainment	105,603	0.2%
Payroll Taxes	273,309	0.6%
Payroll - Employee Benefits	1,098,926	2.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	3,053,132	6.6%
Rent of Premises	941,885	2.0%
Taxes - Real Estate	227,233	0.5%
Taxes and Licenses - Other	203,140	0.4%
Utilities (Other than Energy Expense)	461,730	1.0%
Other General and Administrative Expenses	1,968,739	4.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>13,351,457</u>	28.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>1,314,265</u>	 2.8%

Average Revenue
9,319,105

Upper Quartile

Median

Lower Quartile

9,319,105

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	4,934,037	16.2%
Coin Operated Devices	25,445,498	83.7%
Poker and Pan	21,091	0.1%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	30,400,626	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,556	0.0%
Commissions	285,309	0.9%
Complimentary Expense	3,966,644	13.0%
Gaming Taxes and Licenses	2,782,365	9.2%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	780,652	2.6%
Payroll - Employee Benefits	682,142	2.2%
Payroll - Officers	778,213	2.6%
Payroll - Other Employees	6,548,614	21.5%
Race Wire Fees	0	0.0%
Other Departmental Expenses	1,499,244	4.9%
TOTAL DEPARTMENTAL EXPENSES	17,328,739	57.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>13,071,887</u>	 <u>43.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	3,123,685	92.1%
Complimentary Rooms	267,516	7.9%
TOTAL REVENUE	3,391,201	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	0	0.0%
Payroll - Taxes	129,107	3.8%
Payroll - Employee Benefits	223,074	6.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,518,402	44.8%
Other Departmental Expenses	810,854	23.9%
TOTAL DEPARTMENTAL EXPENSES	2,681,437	79.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>709,764</u>	 <u>20.9%</u>

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	4,437,744	68.5%
Complimentary Food Sales	2,043,623	31.5%
TOTAL REVENUE	<u>6,481,367</u>	100.0%
 COST OF SALES	 2,990,024	 46.1%
GROSS MARGIN	3,491,343	53.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	0	0.0%
Payroll - Taxes	256,093	4.0%
Payroll - Employee Benefits	593,817	9.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,325,405	35.9%
Other Departmental Expenses	284,199	4.4%
TOTAL DEPARTMENTAL EXPENSES	<u>3,459,514</u>	53.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>31,829</u>	 0.5%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,921,813	48.5%
Complimentary Beverage Sales	2,043,116	51.5%
TOTAL REVENUE	<u>3,964,929</u>	100.0%
 COST OF SALES	 1,955,035	 49.3%
GROSS MARGIN	2,009,894	50.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	207,788	5.2%
Payroll - Taxes	160,233	4.0%
Payroll - Employee Benefits	247,491	6.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,363,452	34.4%
Other Departmental Expenses	95,893	2.4%
TOTAL DEPARTMENTAL EXPENSES	<u>2,074,857</u>	52.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>-64,963</u>	 -1.6%

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,357,403	100.0%
Other Complimentary Items		0	0.0%
TOTAL REVENUE		2,357,403	100.0%
COST OF SALES		1,130,048	47.9%
GROSS MARGIN		1,227,355	52.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		0	0.0%
Payroll - Taxes		26,731	1.1%
Payroll - Employee Benefits		48,632	2.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		188,734	8.0%
Other Departmental Expenses		46,053	2.0%
TOTAL DEPARTMENTAL EXPENSES		310,150	13.2%
DEPARTMENTAL INCOME(LOSS)		917,205	38.9%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	447
ROOMS DEPARTMENT	118
FOOD DEPARTMENT	136
BEVERAGE DEPARTMENT	129
G & A DEPARTMENT	136
OTHER DEPARTMENTS	14
TOTAL	980

Fiscal Year 2000

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	15,176	12,367	81.49%
AUGUST	15,054	11,914	79.14%
SEPTEMBER	14,746	12,355	83.79%
OCTOBER	15,237	13,402	87.96%
NOVEMBER	14,741	12,825	87.00%
DECEMBER	15,166	11,070	72.99%
JANUARY	15,215	12,443	81.78%
FEBRUARY	14,221	12,140	85.37%
MARCH	15,206	13,123	86.30%
APRIL	14,730	12,832	87.11%
MAY	15,203	12,598	82.87%
JUNE	14,710	11,711	79.61%
TOTAL	179,405	148,780	82.93%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	33.16	Average Beverage Sales Per Room Per Day	26.65
Average Slot Revenue Per Room Per Day	171.03	Average Rooms Department Payroll Per Room Per Day	12.57
Average Food Sales Per Room Per Day	43.56	Average Room Rate Per Day	22.79

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	3,665	449
Coin Operated Devices	5	5,672	897
Poker and Fan	1	100	211
Race and Sports	1	780	0
<u>TOTAL CASINO</u>	5	8,047	756

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	242.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	184.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	426.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	43.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	167.1%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	151.5%
RETURN ON INVESTED CAPITAL*	7.3%
RETURN ON AVERAGE ASSETS*	6.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		83,394,343	7.9%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	8,310,838	2,364,199	5,946,639 0.6%
Trade	6,929,832	411,299	6,518,533 0.6%
Sundry	4,680,786	6,273	4,674,513 0.4%
Notes	1,459,332	764,060	695,272 0.1%
Prepaid Expenses		18,975,263	1.8%
Other Current Assets		23,101,004	2.2%
TOTAL CURRENT ASSETS		<u>143,305,567</u>	13.6%
<u>FIXED ASSETS</u>			
Land	153,288,433	.....	153,288,433 14.6%
Land Improvements	6,728,817	251,634	6,477,183 0.6%
Buildings & Improvements	555,401,972	192,424,180	362,977,792 34.5%
Furniture & Equipment	335,223,473	199,779,593	135,443,880 12.9%
Lease Improvements	21,421,980	8,596,011	12,825,969 1.2%
Construction in Progress	34,837,583	.....	34,837,583 3.3%
TOTAL FIXED ASSETS		<u>705,850,840</u>	67.2%
OTHER ASSETS		<u>201,597,014</u>	19.2%
TOTAL ASSETS		<u>1,050,753,421</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		21,597,909	2.1%
Accounts Payable - Other		14,425,956	1.4%
Current Portion of Long-Term Debt		10,830,579	1.0%
Accrued Expenses		52,267,623	5.0%
Other Current Liabilities		48,658,477	4.6%
TOTAL CURRENT LIABILITIES		<u>147,780,544</u>	14.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		15,086,055	1,544,388
Debentures & Bonds		0	0
Notes		207,369,914	5,565,779
Contracts		1,202,131	1,026,459
Other		120,249,957	2,693,953
TOTAL LONG-TERM DEBT		<u>343,908,057</u>	<u>10,830,579</u>
OTHER LIABILITIES			123,922,497
TOTAL LIABILITIES			<u>604,780,519</u>
<u>CAPITAL</u>			
Owners Capital Accounts			0 0.0%
Capital Stock & Other Capital			117,004,533 11.1%
Retained Earnings			328,968,369 31.3%
TOTAL CAPITAL			<u>445,972,902</u> 42.4%
TOTAL LIABILITIES AND CAPITAL.....			<u>1,050,753,421</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
80,827,186	144,245,285	45,456,682	29,750,869

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	639,844,719	60.9%
Rooms	141,163,347	13.4%
Food	144,229,844	13.7%
Beverage	48,113,461	4.6%
Other	77,003,301	7.3%
TOTAL REVENUE	<u>1,050,354,672</u>	100.0%
 COST OF SALES	 90,475,824	 8.6%
GROSS MARGIN	959,878,848	91.4%
DEPARTMENTAL EXPENSES	603,412,096	57.4%
DEPARTMENTAL INCOME (LOSS)	<u>356,466,752</u>	33.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	4,439,881	0.4%
Bad Debt Expense	17,116	0.0%
Complimentary Expense (not reported in departments).....	31,087,818	3.0%
Depreciation - Buildings	23,168,896	2.2%
Depreciation and Amortization - Other	39,879,560	3.8%
Energy Expense (electricity, gas, etc.)	20,326,081	1.9%
Equipment Rental or Lease	413,178	0.0%
Interest Expense	33,133,652	3.2%
Music and Entertainment	874,984	0.1%
Payroll Taxes	6,368,134	0.6%
Payroll - Employee Benefits	17,009,413	1.6%
Payroll - Officers	1,936,511	0.2%
Payroll - Other Employees	69,902,879	6.7%
Rent of Premises	24,897,877	2.4%
Taxes - Real Estate	8,095,808	0.8%
Taxes and Licenses - Other	3,931,351	0.4%
Utilities (Other than Energy Expense)	3,796,577	0.4%
Other General and Administrative Expenses	39,266,683	3.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>328,546,399</u>	31.3%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>27,920,353</u>	 2.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
80,796,513	94,227,992	59,451,564	56,310,339

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	144,938,214	22.7%
Coin Operated Devices	476,250,897	74.4%
Poker and Pan	6,676,503	1.0%
Race Book	5,351,990	0.8%
Sports Pool	6,627,115	1.0%
TOTAL REVENUE	639,844,719	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,163,854	0.2%
Commissions	12,813,281	2.0%
Complimentary Expense	80,522,317	12.6%
Gaming Taxes and Licenses	50,330,415	7.9%
Preferred Guest Expenses (no complimentaries)	3,160,338	0.5%
Payroll Taxes	13,365,301	2.1%
Payroll - Employee Benefits	25,766,119	4.0%
Payroll - Officers	392,918	0.1%
Payroll - Other Employees	112,778,910	17.6%
Race Wire Fees	654,785	0.1%
Other Departmental Expenses	43,592,829	6.8%
TOTAL DEPARTMENTAL EXPENSES	344,541,067	53.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>295,303,652</u>	 46.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	99,496,082	70.5%
Complimentary Rooms	41,667,265	29.5%
TOTAL REVENUE	141,163,347	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	153,381	0.1%
Complimentary Expense	3,007,364	2.1%
Payroll - Taxes	4,339,682	3.0%
Payroll - Employee Benefits	13,202,613	9.3%
Payroll - Officers	134,389	0.1%
Payroll - Other Employees	50,377,536	35.7%
Other Departmental Expenses	18,448,731	13.1%
TOTAL DEPARTMENTAL EXPENSES	89,663,696	63.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>51,499,651</u>	 36.5%

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	102,276,745	70.9%
Complimentary Food Sales	41,953,099	29.1%
TOTAL REVENUE	144,229,844	100.0%
COST OF SALES	66,245,143	45.9%
GROSS MARGIN	77,984,701	54.1%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,559	0.0%
Complimentary Expense	822,635	0.6%
Payroll - Taxes	7,424,179	5.1%
Payroll - Employee Benefits	23,468,549	16.3%
Payroll - Officers	167,040	0.1%
Payroll - Other Employees	76,529,003	53.1%
Other Departmental Expenses	6,632,773	4.6%
TOTAL DEPARTMENTAL EXPENSES	115,046,738	79.8%
DEPARTMENTAL INCOME(LOSS)	<u>-37,062,037</u>	<u>-25.7%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	16,390,444	34.1%
Complimentary Beverage Sales	31,723,017	65.9%
TOTAL REVENUE	48,113,461	100.0%
COST OF SALES	15,757,304	32.8%
GROSS MARGIN	32,356,157	67.2%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	325	0.0%
Complimentary Expense	28,862	0.1%
Payroll - Taxes	2,160,429	4.5%
Payroll - Employee Benefits	6,056,311	12.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	18,479,979	38.4%
Other Departmental Expenses	2,658,354	5.5%
TOTAL DEPARTMENTAL EXPENSES	29,384,260	61.1%
DEPARTMENTAL INCOME(LOSS)	<u>2,971,897</u>	<u>6.2%</u>

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		74,905,980	97.3%
Other Complimentary Items		2,097,321	2.7%
TOTAL REVENUE		77,003,301	100.0%
COST OF SALES		8,473,377	11.0%
GROSS MARGIN		68,529,924	89.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-513	0.0%
Complimentary Expense		1,582,508	2.1%
Payroll - Taxes		1,124,593	1.5%
Payroll - Employee Benefits		2,062,679	2.7%
Payroll - Officers		347,572	0.5%
Payroll - Other Employees		12,046,431	15.6%
Other Departmental Expenses		7,613,065	9.9%
TOTAL DEPARTMENTAL EXPENSES		24,776,335	32.2%
DEPARTMENTAL INCOME(LOSS)		43,753,589	56.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,570
ROOMS DEPARTMENT	2,336
FOOD DEPARTMENT	3,694
BEVERAGE DEPARTMENT	988
G & A DEPARTMENT	2,443
OTHER DEPARTMENTS	551
TOTAL	15,582

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	280,806	251,238	89.47%
AUGUST	281,313	256,733	91.26%
SEPTEMBER	280,835	257,033	91.52%
OCTOBER	285,171	270,652	94.91%
NOVEMBER	276,985	250,632	90.49%
DECEMBER	286,751	227,922	79.48%
JANUARY	286,471	247,321	86.33%
FEBRUARY	268,355	249,746	93.07%
MARCH	290,630	274,549	94.47%
APRIL	291,030	275,684	94.73%
MAY	299,803	275,801	91.99%
JUNE	295,110	273,074	92.53%
TOTAL	<u>3,423,260</u>	<u>3,110,385</u>	<u>90.86%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	46.60	Average Beverage Sales Per Room Per Day	15.47
Average Slot Revenue Per Room Per Day	153.12	Average Rooms Department Payroll Per Room Per Day	21.88
Average Food Sales Per Room Per Day	46.37	Average Room Rate Per Day	45.38

Fiscal Year 2000
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

Amounts Represent 13 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	13	9,443	1,181
Coin Operated Devices	13	29,646	1,236
Poker and Pan	4	1,625	929
Race and Sports	11	3,659	298
<u>TOTAL CASINO</u>	13	42,685	1,153

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	97.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	73.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	301.8%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	98.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.0%
RETURN ON INVESTED CAPITAL*	6.7%
RETURN ON AVERAGE ASSETS*	5.7%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		46,263,663	4.3%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	2,045,859	970,444	1,075,415 0.1%
Trade	1,774,245	177,188	1,597,057 0.1%
Sundry	254,463,981	0	254,463,981 23.7%
Notes	176,338	50,978	125,360 0.0%
Prepaid Expenses		16,871,557	1.6%
Other Current Assets		9,932,779	0.9%
TOTAL CURRENT ASSETS		<u>330,329,812</u>	30.8%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	92,753,305	.....	92,753,305 8.7%
Land Improvements	11,871,675	5,084,189	6,787,486 0.6%
Buildings & Improvements	708,629,141	182,753,880	525,875,261 49.1%
Furniture & Equipment	295,263,588	208,374,914	86,888,674 8.1%
Lease Improvements	4,034,092	3,212,709	821,383 0.1%
Construction in Progress	11,070,219	.....	11,070,219 1.0%
TOTAL FIXED ASSETS			<u>724,196,328</u> 67.5%
OTHER ASSETS			<u>17,565,767</u> 1.6%
TOTAL ASSETS			<u>1,072,091,907</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		11,061,777	1.0%
Accounts Payable - Other		43,948,124	4.1%
Current Portion of Long-Term Debt		61,396,573	5.7%
Accrued Expenses		48,781,650	4.6%
Other Current Liabilities		21,023,267	2.0%
TOTAL CURRENT LIABILITIES		<u>186,211,391</u>	17.4%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	12,634,717	2,170,862	10,463,855 1.0%
Debentures & Bonds	53,454,140	53,454,140	0 0.0%
Notes	17,214,620	33,949	17,180,671 1.6%
Contracts	1,402,081	615,622	786,459 0.1%
Other	238,056,295	5,122,000	232,934,295 21.7%
TOTAL LONG-TERM DEBT	322,761,853	61,396,573	261,365,280 24.4%
OTHER LIABILITIES			-89,327,380 -8.3%
TOTAL LIABILITIES			<u>358,249,291</u> 33.4%
<u>CAPITAL</u>			
Owners Capital Accounts		51,605,000	4.8%
Capital Stock & Other Capital		174,837,481	16.3%
Retained Earnings		487,400,135	45.5%
TOTAL CAPITAL		<u>713,842,616</u>	66.6%
TOTAL LIABILITIES AND CAPITAL			<u>1,072,091,907</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
107,209,191	184,550,008	111,900,160	40,694,203

Fiscal Year 2000
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	546,956,255	63.7%
Rooms	97,478,729	11.4%
Food	101,458,474	11.8%
Beverage	47,965,194	5.6%
Other	64,804,904	7.5%
TOTAL REVENUE	858,663,556	100.0%
 COST OF SALES	 85,376,371	 9.9%
GROSS MARGIN	773,287,185	90.1%
DEPARTMENTAL EXPENSES	410,875,785	47.9%
DEPARTMENTAL INCOME (LOSS)	<u>362,411,400</u>	42.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	23,620,852	2.8%
Bad Debt Expense	12,399	0.0%
Complimentary Expense (not reported in departments).....	21,243,183	2.5%
Depreciation - Buildings	22,068,136	2.6%
Depreciation and Amortization - Other	30,435,226	3.5%
Energy Expense (electricity, gas, etc.)	14,748,842	1.7%
Equipment Rental or Lease	-2,113,061	-0.2%
Interest Expense	40,318,167	4.7%
Music and Entertainment	5,883,533	0.7%
Payroll Taxes	4,926,392	0.6%
Payroll - Employee Benefits	15,504,592	1.8%
Payroll - Officers	1,414,022	0.2%
Payroll - Other Employees	53,238,825	6.2%
Rent of Premises	2,091,140	0.2%
Taxes - Real Estate	7,024,908	0.8%
Taxes and Licenses - Other	2,312,065	0.3%
Utilities (Other than Energy Expense)	5,595,858	0.7%
Other General and Administrative Expenses	60,945,163	7.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	309,270,242	36.0%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>53,141,158</u>	 6.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
85,866,356	119,376,562	93,178,823	62,138,434

Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	75,297,917	13.8%
Coin Operated Devices	461,013,267	84.3%
Poker and Pan	4,143,472	0.8%
Race Book	4,480,773	0.8%
Sports Pool	2,020,826	0.4%
TOTAL REVENUE	546,956,255	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	259,338	0.0%
Commissions	4,205,760	0.8%
Complimentary Expense	65,443,372	12.0%
Gaming Taxes and Licenses	43,210,237	7.9%
Preferred Guest Expenses (no complimentaries)	4,114,086	0.8%
Payroll Taxes	7,648,505	1.4%
Payroll - Employee Benefits	19,675,346	3.6%
Payroll - Officers	53,355	0.0%
Payroll - Other Employees	60,640,749	11.1%
Race Wire Fees	832,160	0.2%
Other Departmental Expenses	27,296,017	5.0%
TOTAL DEPARTMENTAL EXPENSES	233,378,925	42.7%
DEPARTMENTAL INCOME(LOSS)	<u>313,577,330</u>	57.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	71,787,397	73.6%
Complimentary Rooms	25,691,332	26.4%
TOTAL REVENUE	97,478,729	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	53,210	0.1%
Complimentary Expense	558,961	0.6%
Payroll - Taxes	3,109,149	3.1%
Payroll - Employee Benefits	10,976,406	11.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	32,217,191	33.1%
Other Departmental Expenses	15,936,727	16.3%
TOTAL DEPARTMENTAL EXPENSES	62,851,644	64.5%
DEPARTMENTAL INCOME(LOSS)	<u>34,627,085</u>	35.5%

Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	73,644,368	72.6%
Complimentary Food Sales	27,814,106	27.4%
TOTAL REVENUE	101,458,474	100.0%
 COST OF SALES	 51,073,153	 50.3%
 GROSS MARGIN	 50,385,321	 49.7%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	735	0.0%
Complimentary Expense	324,645	0.3%
Payroll - Taxes	4,689,633	4.6%
Payroll - Employee Benefits	14,642,425	14.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	43,924,421	43.3%
Other Departmental Expenses	7,950,937	7.8%
TOTAL DEPARTMENTAL EXPENSES	71,532,796	70.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>-21,147,475</u>	 <u>-20.8%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	15,117,912	31.5%
Complimentary Beverage Sales	32,847,282	68.5%
TOTAL REVENUE	47,965,194	100.0%
 COST OF SALES	 12,743,156	 26.6%
 GROSS MARGIN	 35,222,038	 73.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	69,608	0.1%
Payroll - Taxes	1,310,589	2.7%
Payroll - Employee Benefits	3,857,149	8.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	9,060,992	18.9%
Other Departmental Expenses	1,563,995	3.3%
TOTAL DEPARTMENTAL EXPENSES	15,862,333	33.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>19,359,705</u>	 <u>40.4%</u>

Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		60,077,612	92.7%
Other Complimentary Items		4,727,292	7.3%
TOTAL REVENUE		64,804,904	100.0%
COST OF SALES		21,560,062	33.3%
GROSS MARGIN		43,244,842	66.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		4,705,030	7.3%
Payroll - Taxes		946,573	1.5%
Payroll - Employee Benefits		2,550,946	3.9%
Payroll - Officers		0	0.0%
Payroll - Other Employees		9,587,321	14.8%
Other Departmental Expenses		9,460,217	14.6%
TOTAL DEPARTMENTAL EXPENSES		27,250,087	42.0%
DEPARTMENTAL INCOME(LOSS)		<u>15,994,755</u>	<u>24.7%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,455
ROOMS DEPARTMENT	2,081
FOOD DEPARTMENT	3,032
BEVERAGE DEPARTMENT	729
G & A DEPARTMENT	2,309
OTHER DEPARTMENTS	<u>628</u>
TOTAL	<u>12,234</u>

Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	324,600	281,572	86.74%
AUGUST	333,632	297,931	89.30%
SEPTEMBER	318,072	264,398	83.13%
OCTOBER	327,792	287,193	87.61%
NOVEMBER	328,245	272,049	82.88%
DECEMBER	326,945	209,433	64.06%
JANUARY	328,071	268,205	81.75%
FEBRUARY	322,160	303,544	94.22%
MARCH	330,255	309,139	93.61%
APRIL	321,123	296,156	92.23%
MAY	339,702	290,792	85.60%
JUNE	320,709	286,533	89.34%
TOTAL	<u>3,921,306</u>	<u>3,366,945</u>	<u>85.86%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	22.36	Average Beverage Sales Per Room Per Day	14.25
Average Slot Revenue Per Room Per Day	136.92	Average Rooms Department Payroll Per Room Per Day	13.75
Average Food Sales Per Room Per Day	30.13	Average Room Rate Per Day	28.95

Fiscal Year 2000
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 10 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	10	6,858	1,098
Coin Operated Devices	10	37,054	1,244
Poker and Pan	5	995	833
Race and Sports	7	3,372	272
<u>TOTAL CASINO</u>	10	46,770	1,169

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	177.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	199.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	383.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	52.0%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.9%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	75.9%
RETURN ON INVESTED CAPITAL*	11.0%
RETURN ON AVERAGE ASSETS*	9.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		52,996,051	4.8%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	4,858,954	2,359,635	2,499,319 0.2%
Trade	3,002,417	77,958	2,924,459 0.3%
Sundry	2,534,767	0	2,534,767 0.2%
Notes	6,332,890	0	6,332,890 0.6%
Prepaid Expenses		17,510,520	1.6%
Other Current Assets		-68,766,920	-6.2%
TOTAL CURRENT ASSETS		<u>16,031,086</u>	<u>1.4%</u>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	83,515,467	.....	83,515,467 7.5%
Land Improvements	3,209,369	1,176,691	2,032,678 0.2%
Buildings & Improvements	653,617,811	91,860,742	561,757,069 50.7%
Furniture & Equipment	285,614,998	167,298,038	118,316,960 10.7%
Lease Improvements	17,648,475	5,229,428	12,419,047 1.1%
Construction in Progress	62,149,040	.....	62,149,040 5.6%
TOTAL FIXED ASSETS			<u>840,190,261</u> <u>75.8%</u>
OTHER ASSETS			<u>252,760,023</u> <u>22.8%</u>
TOTAL ASSETS			<u>1,108,981,370</u> <u>100.0%</u>

LIABILITIES AND CAPITAL

<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		13,496,165	1.2%
Accounts Payable - Other		12,800,950	1.2%
Current Portion of Long-Term Debt		11,183,977	1.0%
Accrued Expenses		23,955,128	2.2%
Other Current Liabilities		1,109,578	0.1%
TOTAL CURRENT LIABILITIES		<u>62,545,798</u>	<u>5.6%</u>

<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages		10,531,203	387,008	10,144,195	0.9%
Debentures & Bonds		0	0	0	0.0%
Notes	128,731,391		8,259,078	120,472,313	10.9%
Contracts	6,318,169		2,238,926	4,079,243	0.4%
Other	182,035,945		298,965	181,736,980	16.4%
TOTAL LONG-TERM DEBT	327,616,708		11,183,977	316,432,731	28.5%
OTHER LIABILITIES				134,267,215	12.1%
TOTAL LIABILITIES				<u>513,245,744</u>	<u>46.3%</u>

<u>CAPITAL</u>			
Owners Capital Accounts		102,634,129	9.3%
Capital Stock & Other Capital		152,829,183	13.8%
Retained Earnings		340,272,314	30.7%
TOTAL CAPITAL		<u>595,735,626</u>	<u>53.7%</u>
TOTAL LIABILITIES AND CAPITAL			<u>1,108,981,370</u> <u>100.0%</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
42,653,130	34,477,650	5,921,930	1,560,621

Fiscal Year 2000
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	583,593,490	72.8%
Rooms	36,552,712	4.6%
Food	112,181,392	14.0%
Beverage	40,327,376	5.0%
Other	28,738,228	3.6%
TOTAL REVENUE	801,393,198	100.0%
COST OF SALES	71,473,902	8.9%
GROSS MARGIN	729,919,296	91.1%
DEPARTMENTAL EXPENSES	386,391,611	48.2%
DEPARTMENTAL INCOME (LOSS)	343,527,685	42.9%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	25,405,274	3.2%
Bad Debt Expense	411,004	0.1%
Complimentary Expense (not reported in departments).....	9,110,121	1.1%
Depreciation - Buildings	17,162,812	2.1%
Depreciation and Amortization - Other	36,306,702	4.5%
Energy Expense (electricity, gas, etc.)	12,556,924	1.6%
Equipment Rental or Lease	2,495,249	0.3%
Interest Expense	65,233,517	8.1%
Music and Entertainment	1,455,047	0.2%
Payroll Taxes	3,680,374	0.5%
Payroll - Employee Benefits	8,835,784	1.1%
Payroll - Officers	2,443,817	0.3%
Payroll - Other Employees	41,289,135	5.2%
Rent of Premises	9,173,905	1.1%
Taxes - Real Estate	4,771,587	0.6%
Taxes and Licenses - Other	2,123,496	0.3%
Utilities (Other than Energy Expense)	2,947,045	0.4%
Other General and Administrative Expenses	48,071,609	6.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	293,473,402	36.6%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	50,054,283	6.2%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
30,822,815	19,152,126	7,903,963	3,679,092

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2000
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	56,945,925	9.8%
Coin Operated Devices	505,290,034	86.6%
Poker and Pan	4,564,552	0.8%
Race Book	8,207,405	1.4%
Sports Pool	8,585,574	1.5%
TOTAL REVENUE	583,593,490	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,529,923	0.3%
Commissions	14,307,070	2.5%
Complimentary Expense	59,700,248	10.2%
Gaming Taxes and Licenses	45,855,743	7.9%
Preferred Guest Expenses (no complimentaries)	1,704,590	0.3%
Payroll Taxes	7,776,003	1.3%
Payroll - Employee Benefits	15,971,623	2.7%
Payroll - Officers	1,323,983	0.2%
Payroll - Other Employees	64,876,332	11.1%
Race Wire Fees	1,084,515	0.2%
Other Departmental Expenses	41,684,365	7.1%
TOTAL DEPARTMENTAL EXPENSES	255,814,395	43.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>327,779,095</u>	 56.2%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	29,954,062	81.9%
Complimentary Rooms	6,598,650	18.1%
TOTAL REVENUE	36,552,712	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	38,663	0.1%
Complimentary Expense	153,173	0.4%
Payroll - Taxes	995,136	2.7%
Payroll - Employee Benefits	2,425,636	6.6%
Payroll - Officers	76,913	0.2%
Payroll - Other Employees	9,977,862	27.3%
Other Departmental Expenses	4,333,171	11.9%
TOTAL DEPARTMENTAL EXPENSES	18,000,554	49.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>18,552,158</u>	 50.8%

Fiscal Year 2000
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	75,155,413	67.0%
Complimentary Food Sales	37,025,979	33.0%
TOTAL REVENUE	<u>112,181,392</u>	100.0%
 COST OF SALES	 54,540,882	 48.6%
GROSS MARGIN	57,640,510	51.4%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,131,014	1.0%
Payroll - Taxes	5,687,980	5.1%
Payroll - Employee Benefits	13,066,526	11.6%
Payroll - Officers	263,874	0.2%
Payroll - Other Employees	55,385,236	49.4%
Other Departmental Expenses	6,994,213	6.2%
TOTAL DEPARTMENTAL EXPENSES	<u>82,528,843</u>	73.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>-24,888,333</u>	 <u>-22.2%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	12,945,952	32.1%
Complimentary Beverage Sales	27,381,424	67.9%
TOTAL REVENUE	<u>40,327,376</u>	100.0%
 COST OF SALES	 12,482,714	 31.0%
GROSS MARGIN	27,844,662	69.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	938,116	2.3%
Payroll - Taxes	1,561,062	3.9%
Payroll - Employee Benefits	3,432,017	8.5%
Payroll - Officers	20,000	0.0%
Payroll - Other Employees	11,705,338	29.0%
Other Departmental Expenses	1,636,146	4.1%
TOTAL DEPARTMENTAL EXPENSES	<u>19,292,679</u>	47.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>8,551,983</u>	 <u>21.2%</u>

Fiscal Year 2000
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		27,480,505	95.6%
Other Complimentary Items		1,257,723	4.4%
TOTAL REVENUE		<u>28,738,228</u>	100.0%
 COST OF SALES		 4,450,306	 15.5%
 GROSS MARGIN		 24,287,922	 84.5%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,554	0.0%
Complimentary Expense		239,175	0.8%
Payroll - Taxes		451,680	1.6%
Payroll - Employee Benefits		987,517	3.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		5,008,831	17.4%
Other Departmental Expenses		4,066,383	14.1%
TOTAL DEPARTMENTAL EXPENSES		<u>10,755,140</u>	37.4%
 DEPARTMENTAL INCOME(LOSS)		 <u>13,532,782</u>	 47.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,587
ROOMS DEPARTMENT	596
FOOD DEPARTMENT	3,282
BEVERAGE DEPARTMENT	849
G & A DEPARTMENT	1,541
OTHER DEPARTMENTS	<u>618</u>
 TOTAL	 <u>10,473</u>

Fiscal Year 2000

Clark County - Boulder Strip Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	71,455	53,369	74.69%
AUGUST	72,168	53,445	74.06%
SEPTEMBER	70,035	53,313	76.12%
OCTOBER	72,149	58,489	81.07%
NOVEMBER	69,906	53,622	76.71%
DECEMBER	71,927	52,483	72.97%
JANUARY	72,040	52,832	73.34%
FEBRUARY	67,510	57,183	84.70%
MARCH	80,837	64,204	79.42%
APRIL	77,317	62,581	80.94%
MAY	79,634	63,598	79.86%
JUNE	77,196	60,173	77.95%
TOTAL	882,174	685,292	77.68%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	83.10	Average Beverage Sales Per Room Per Day	58.85
Average Slot Revenue Per Room Per Day	737.34	Average Rooms Department Payroll Per Room Per Day	19.66
Average Food Sales Per Room Per Day	163.70	Average Room Rate Per Day	53.34

Fiscal Year 2000
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 26 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	14	6,880	591
Coin Operated Devices	25	19,111	1,036
Poker and Pan	5	1,297	693
Race and Sports	7	3,308	648
<u>TOTAL CASINO</u>	26	23,220	967

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	25.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	116.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	952.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	12.2%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	77.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	70.5%
RETURN ON INVESTED CAPITAL*	12.0%
RETURN ON AVERAGE ASSETS*	11.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				114,413,424	5.7%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino		4,746,784	2,157,787	2,588,997	0.1%
Trade		24,350,169	732,835	23,617,334	1.2%
Sundry		4,182,813	0	4,182,813	0.2%
Notes		51,011,911	30,000	50,981,911	2.5%
Prepaid Expenses				29,780,852	1.5%
Other Current Assets				-22,829,593	-1.1%
TOTAL CURRENT ASSETS				<u>202,735,738</u>	10.0%
 <u>FIXED ASSETS</u>					
		<u>COST</u>	<u>DEPRECIATION</u>		
Land		136,489,449	.....	136,489,449	6.8%
Land Improvements		108,884,277	32,030,685	76,853,592	3.8%
Buildings & Improvements		1,183,036,377	161,735,437	1,021,300,940	50.5%
Furniture & Equipment		545,755,557	309,843,767	235,911,790	11.7%
Lease Improvements		5,973,159	2,205,269	3,767,890	0.2%
Construction in Progress		23,667,648	.....	23,667,648	1.2%
TOTAL FIXED ASSETS				<u>1,497,991,309</u>	74.1%
OTHER ASSETS				<u>321,213,155</u>	15.9%
TOTAL ASSETS				<u>2,021,940,202</u>	100.0%
 <u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				28,900,015	1.4%
Accounts Payable - Other				22,813,546	1.1%
Current Portion of Long-Term Debt				44,955,592	2.2%
Accrued Expenses				66,157,306	3.3%
Other Current Liabilities				67,066,911	3.3%
TOTAL CURRENT LIABILITIES				<u>229,893,370</u>	11.4%
 <u>LONG-TERM DEBT</u>					
		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages		132,651,201	11,509,521	121,141,680	6.0%
Debentures & Bonds		213,614,419	0	213,614,419	10.6%
Notes		325,105,158	30,539,196	294,565,962	14.6%
Contracts		16,748,837	2,279,109	14,469,728	0.7%
Other		258,321,911	627,766	257,694,145	12.7%
TOTAL LONG-TERM DEBT		<u>946,441,526</u>	<u>44,955,592</u>	<u>901,485,934</u>	<u>44.6%</u>
OTHER LIABILITIES				101,871,627	5.0%
TOTAL LIABILITIES				<u>1,233,250,931</u>	61.0%
 <u>CAPITAL</u>					
Owners Capital Accounts				353,299,459	17.5%
Capital Stock & Other Capital				201,375,216	10.0%
Retained Earnings				234,014,596	11.6%
TOTAL CAPITAL				<u>788,689,271</u>	39.0%
TOTAL LIABILITIES AND CAPITAL				<u>2,021,940,202</u>	100.0%
 <u>Average Assets</u> <u>Upper Quartile</u> <u>Median</u> <u>Lower Quartile</u>					
		37,443,337	50,706,388	4,243,191	876,754

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	982,523,903	65.8%
Rooms	118,806,469	8.0%
Food	196,299,445	13.1%
Beverage	80,062,272	5.4%
Other	116,111,247	7.8%
TOTAL REVENUE	<u>1,493,803,336</u>	100.0%
 COST OF SALES	 166,372,457	 11.1%
GROSS MARGIN	1,327,430,879	88.9%
DEPARTMENTAL EXPENSES	700,402,219	46.9%
DEPARTMENTAL INCOME (LOSS)	<u>627,028,660</u>	42.0%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	46,689,178	3.1%
Bad Debt Expense	697,593	0.0%
Complimentary Expense (not reported in departments).....	21,713,510	1.5%
Depreciation - Buildings	50,815,702	3.4%
Depreciation and Amortization - Other	61,661,913	4.1%
Energy Expense (electricity, gas, etc.)	24,833,566	1.7%
Equipment Rental or Lease	1,003,933	0.1%
Interest Expense	107,544,150	7.2%
Music and Entertainment	4,935,814	0.3%
Payroll Taxes	8,970,398	0.6%
Payroll - Employee Benefits	19,235,789	1.3%
Payroll - Officers	8,996,740	0.6%
Payroll - Other Employees	86,092,370	5.8%
Rent of Premises	37,491,370	2.5%
Taxes - Real Estate	11,678,883	0.8%
Taxes and Licenses - Other	3,704,751	0.2%
Utilities (Other than Energy Expense)	6,433,225	0.4%
Other General and Administrative Expenses	115,467,091	7.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>617,965,976</u>	41.4%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>9,062,684</u>	 0.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
27,663,025	44,215,374	5,896,630	2,471,399

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	117,613,165	12.0%
Coin Operated Devices	828,132,966	84.3%
Poker and Pan	7,444,723	0.8%
Race Book	17,850,967	1.8%
Sports Pool	11,482,082	1.2%
TOTAL REVENUE	982,523,903	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,617,994	0.2%
Commissions	10,753,722	1.1%
Complimentary Expense	88,291,543	9.0%
Gaming Taxes and Licenses	74,324,941	7.6%
Preferred Guest Expenses (no complimentaries)	140,580	0.0%
Payroll Taxes	15,134,881	1.5%
Payroll - Employee Benefits	15,740,519	1.6%
Payroll - Officers	7,478,110	0.8%
Payroll - Other Employees	102,201,370	10.4%
Race Wire Fees	2,186,005	0.2%
Other Departmental Expenses	70,041,288	7.1%
TOTAL DEPARTMENTAL EXPENSES	387,910,953	39.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>594,612,950</u>	 <u>60.5%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	99,418,015	83.7%
Complimentary Rooms	19,388,454	16.3%
TOTAL REVENUE	118,806,469	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	75,288	0.1%
Complimentary Expense	2,101,662	1.8%
Payroll - Taxes	3,380,963	2.8%
Payroll - Employee Benefits	4,756,969	4.0%
Payroll - Officers	818,674	0.7%
Payroll - Other Employees	34,507,252	29.0%
Other Departmental Expenses	16,672,781	14.0%
TOTAL DEPARTMENTAL EXPENSES	62,313,589	52.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>56,492,880</u>	 <u>47.6%</u>

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	144,157,122	73.4%
Complimentary Food Sales	52,142,323	26.6%
TOTAL REVENUE	196,299,445	100.0%
 COST OF SALES	 102,415,838	 52.2%
 GROSS MARGIN	 93,883,607	 47.8%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	56,802	0.0%
Complimentary Expense	1,306,529	0.7%
Payroll - Taxes	11,781,840	6.0%
Payroll - Employee Benefits	20,114,538	10.2%
Payroll - Officers	245,074	0.1%
Payroll - Other Employees	93,844,703	47.8%
Other Departmental Expenses	17,693,324	9.0%
TOTAL DEPARTMENTAL EXPENSES	145,042,810	73.9%
 DEPARTMENTAL INCOME(LOSS)	 -51,159,203	 -26.1%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	27,792,179	34.7%
Complimentary Beverage Sales	52,270,093	65.3%
TOTAL REVENUE	80,062,272	100.0%
 COST OF SALES	 24,426,382	 30.5%
 GROSS MARGIN	 55,635,890	 69.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	1,305,712	1.6%
Payroll - Taxes	2,473,639	3.1%
Payroll - Employee Benefits	4,211,116	5.3%
Payroll - Officers	744,977	0.9%
Payroll - Other Employees	18,801,028	23.5%
Other Departmental Expenses	4,132,600	5.2%
TOTAL DEPARTMENTAL EXPENSES	31,669,072	39.6%
 DEPARTMENTAL INCOME(LOSS)	 23,966,818	 29.9%

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		111,789,631	96.3%
Other Complimentary Items		4,321,616	3.7%
TOTAL REVENUE		116,111,247	100.0%
COST OF SALES		39,530,237	34.0%
GROSS MARGIN		76,581,010	66.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		191,869	0.2%
Complimentary Expense		6,044,202	5.2%
Payroll - Taxes		2,484,071	2.1%
Payroll - Employee Benefits		3,818,482	3.3%
Payroll - Officers		1,139,354	1.0%
Payroll - Other Employees		26,311,588	22.7%
Other Departmental Expenses		33,476,229	28.8%
TOTAL DEPARTMENTAL EXPENSES		73,465,795	63.3%
DEPARTMENTAL INCOME(LOSS)		<u>3,115,215</u>	<u>2.7%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,873
ROOMS DEPARTMENT	2,002
FOOD DEPARTMENT	5,944
BEVERAGE DEPARTMENT	1,397
G & A DEPARTMENT	3,238
OTHER DEPARTMENTS	<u>1,840</u>
TOTAL	<u>20,294</u>

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	283,602	209,341	73.82%
AUGUST	285,800	226,860	79.38%
SEPTEMBER	284,033	216,745	76.31%
OCTOBER	286,180	228,210	79.74%
NOVEMBER	276,276	202,761	73.39%
DECEMBER	299,402	158,037	52.78%
JANUARY	305,033	193,851	63.55%
FEBRUARY	290,286	223,490	76.99%
MARCH	314,235	249,012	79.24%
APRIL	301,175	247,266	82.10%
MAY	310,582	226,523	72.94%
JUNE	307,850	238,080	77.34%
TOTAL	<u>3,544,454</u>	<u>2,620,176</u>	<u>73.92%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	44.89	Average Beverage Sales Per Room Per Day	30.56
Average Slot Revenue Per Room Per Day	316.06	Average Rooms Department Payroll Per Room Per Day	16.59
Average Food Sales Per Room Per Day	74.92	Average Room Rate Per Day	45.34

Fiscal Year 2000
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 54 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	31	5,357	708
Coin Operated Devices	53	15,041	1,037
Poker and Pan	12	962	645
Race and Sports	17	2,786	619
<u>TOTAL CASINO</u>	53	19,286	960

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	88.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	64.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	343.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	75.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	68.8%
RETURN ON INVESTED CAPITAL*	6.9%
RETURN ON AVERAGE ASSETS*	5.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		11,840,465	6.0%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	1,098,098	193,377	904,721 0.5%
Trade	414,300	51,457	362,843 0.2%
Sundry	2,281,962	0	2,281,962 1.2%
Notes	400,153	0	400,153 0.2%
Prepaid Expenses		3,701,577	1.9%
Other Current Assets		2,011,988	1.0%
TOTAL CURRENT ASSETS		<u>21,503,709</u>	11.0%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	5,872,558	.....	5,872,558 3.0%
Land Improvements	1,923,271	462,847	1,460,424 0.7%
Buildings & Improvements	152,631,952	36,502,550	116,129,402 59.2%
Furniture & Equipment	91,030,325	54,501,641	36,528,684 18.6%
Lease Improvements	5,625,687	216,380	5,409,307 2.8%
Construction in Progress	5,494,860	.....	5,494,860 2.8%
TOTAL FIXED ASSETS			<u>170,895,235</u> 87.2%
OTHER ASSETS		3,680,034	1.9%
TOTAL ASSETS		<u>196,078,978</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,988,812	2.5%
Accounts Payable - Other		2,921,779	1.5%
Current Portion of Long-Term Debt		52,457,456	26.8%
Accrued Expenses		2,172,478	1.1%
Other Current Liabilities		2,957,047	1.5%
TOTAL CURRENT LIABILITIES		<u>65,497,572</u>	33.4%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	34,300,000	34,300,000	0 0.0%
Debentures & Bonds	0	0	0 0.0%
Notes	25,446,383	17,049,859	8,396,524 4.3%
Contracts	1,381,376	1,031,134	350,242 0.2%
Other	63,917,650	76,463	63,841,187 32.6%
TOTAL LONG-TERM DEBT	125,045,409	52,457,456	72,587,953 37.0%
OTHER LIABILITIES			3,447,941 1.8%
TOTAL LIABILITIES			<u>141,533,466</u> 72.2%
<u>CAPITAL</u>			
Owners Capital Accounts		422,753	0.2%
Capital Stock & Other Capital		567,068	0.3%
Retained Earnings		53,555,691	27.3%
TOTAL CAPITAL		<u>54,545,512</u>	27.8%
TOTAL LIABILITIES AND CAPITAL		<u>196,078,978</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
39,215,796		39,215,795	

Fiscal Year 2000

Elko County - Wendover Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	119,020,679	73.6%
Rooms	10,409,822	6.4%
Food	19,340,239	12.0%
Beverage	9,262,209	5.7%
Other	3,696,890	2.3%
TOTAL REVENUE	<u>161,729,839</u>	100.0%
 COST OF SALES	 15,131,974	 9.4%
GROSS MARGIN	146,597,865	90.6%
DEPARTMENTAL EXPENSES	78,103,821	48.3%
DEPARTMENTAL INCOME (LOSS)	<u>68,494,044</u>	42.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	5,073,667	3.1%
Bad Debt Expense	95,285	0.1%
Complimentary Expense (not reported in departments).....	1,868,269	1.2%
Depreciation - Buildings	4,863,556	3.0%
Depreciation and Amortization - Other	8,914,218	5.5%
Energy Expense (electricity, gas, etc.)	3,293,234	2.0%
Equipment Rental or Lease	65,125	0.0%
Interest Expense	12,656,658	7.8%
Music and Entertainment	1,795,986	1.1%
Payroll Taxes	881,978	0.5%
Payroll - Employee Benefits	492,684	0.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	10,728,681	6.6%
Rent of Premises	1,928,485	1.2%
Taxes - Real Estate	1,289,748	0.8%
Taxes and Licenses - Other	475,629	0.3%
Utilities (Other than Energy Expense)	809,720	0.5%
Other General and Administrative Expenses	14,873,550	9.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>70,106,473</u>	43.3%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-1,612,429</u>	 -1.0%

Average Revenue
32,345,968

Upper Quartile

Median
32,345,967

Lower Quartile

Fiscal Year 2000
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	28,888,387	24.3%
Coin Operated Devices	87,918,429	73.9%
Poker and Pan	1,464,731	1.2%
Race Book	0	0.0%
Sports Pool	749,132	0.6%
TOTAL REVENUE	119,020,679	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	386,806	0.3%
Commissions	0	0.0%
Complimentary Expense	13,536,845	11.4%
Gaming Taxes and Licenses	10,243,433	8.6%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	2,160,980	1.8%
Payroll - Employee Benefits	770,586	0.6%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,613,211	13.1%
Race Wire Fees	24,500	0.0%
Other Departmental Expenses	4,263,629	3.6%
TOTAL DEPARTMENTAL EXPENSES	46,999,990	39.5%
 DEPARTMENTAL INCOME(LOSS)	 72,020,689	 60.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	8,396,577	80.7%
Complimentary Rooms	2,013,245	19.3%
TOTAL REVENUE	10,409,822	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,335	0.0%
Complimentary Expense	98,491	0.9%
Payroll - Taxes	410,672	3.9%
Payroll - Employee Benefits	55,798	0.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	4,212,478	40.5%
Other Departmental Expenses	2,571,881	24.7%
TOTAL DEPARTMENTAL EXPENSES	7,353,655	70.6%
 DEPARTMENTAL INCOME(LOSS)	 3,056,167	 29.4%

Fiscal Year 2000
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	13,675,898	70.7%
Complimentary Food Sales	5,664,341	29.3%
TOTAL REVENUE	19,340,239	100.0%
 COST OF SALES	 9,996,768	 51.7%
 GROSS MARGIN	 9,343,471	 48.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-254	0.0%
Complimentary Expense	1,391,201	7.2%
Payroll - Taxes	942,752	4.9%
Payroll - Employee Benefits	128,738	0.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,579,355	44.4%
Other Departmental Expenses	1,919,919	9.9%
TOTAL DEPARTMENTAL EXPENSES	12,961,711	67.0%
 DEPARTMENTAL INCOME(LOSS)	 -3,618,240	 -18.7%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,862,157	20.1%
Complimentary Beverage Sales	7,400,052	79.9%
TOTAL REVENUE	9,262,209	100.0%
 COST OF SALES	 2,999,240	 32.4%
 GROSS MARGIN	 6,262,969	 67.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	39,676	0.4%
Payroll - Taxes	334,626	3.6%
Payroll - Employee Benefits	104,607	1.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,236,076	24.1%
Other Departmental Expenses	510,605	5.5%
TOTAL DEPARTMENTAL EXPENSES	3,225,590	34.8%
 DEPARTMENTAL INCOME(LOSS)	 3,037,379	 32.8%

Fiscal Year 2000
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		3,450,343	93.3%
Other Complimentary Items		246,547	6.7%
TOTAL REVENUE		<u>3,696,890</u>	100.0%
 COST OF SALES		 2,135,966	 57.8%
 GROSS MARGIN		 1,560,924	 42.2%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		681,633	18.4%
Payroll - Taxes		562,464	15.2%
Payroll - Employee Benefits		433,474	11.7%
Payroll - Officers		0	0.0%
Payroll - Other Employees		6,214,932	168.1%
Other Departmental Expenses		-329,628	-8.9%
TOTAL DEPARTMENTAL EXPENSES		<u>7,562,875</u>	204.6%
 DEPARTMENTAL INCOME(LOSS)		 <u>-6,001,951</u>	 -162.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,011
ROOMS DEPARTMENT	331
FOOD DEPARTMENT	676
BEVERAGE DEPARTMENT	273
G & A DEPARTMENT	361
OTHER DEPARTMENTS	<u>343</u>
 TOTAL	 <u>2,995</u>

Fiscal Year 2000

Elko County - Wendover Area

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	34,552	27,713	80.21%
AUGUST	36,069	27,725	76.87%
SEPTEMBER	37,566	27,581	73.42%
OCTOBER	37,446	26,586	71.00%
NOVEMBER	36,416	22,071	60.61%
DECEMBER	38,925	21,352	54.85%
JANUARY	37,596	22,243	59.16%
FEBRUARY	35,390	24,132	68.19%
MARCH	39,117	27,349	69.92%
APRIL	36,499	24,574	67.33%
MAY	37,631	26,064	69.26%
JUNE	37,934	31,590	83.28%
TOTAL	445,141	308,980	69.41%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	93.50	Average Beverage Sales Per Room Per Day	29.98
Average Slot Revenue Per Room Per Day	284.54	Average Rooms Department Payroll Per Room Per Day	15.14
Average Food Sales Per Room Per Day	62.59	Average Room Rate Per Day	33.69

Fiscal Year 2000
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	5	4,824	1,198
Coin Operated Devices	5	23,097	761
Poker and Pan	2	1,659	442
Race and Sports	4	647	290
<u>TOTAL CASINO</u>	5	29,102	818

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	32.8%
TOTAL CAPITAL TO TOTAL LIABILITIES	38.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	83.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	46.3%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	82.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	74.5%
RETURN ON INVESTED CAPITAL*	8.5%
RETURN ON AVERAGE ASSETS*	5.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		90,689,426	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	26,182,902	8,203,292	17,979,610
Trade	15,607,595	1,059,397	14,548,198
Sundry	5,781,677	1,706	5,779,971
Notes	196,889	0	196,889
Prepaid Expenses		33,918,584	1.7%
Other Current Assets		223,119,026	11.1%
TOTAL CURRENT ASSETS		386,231,704	19.2%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	233,454,928	.....	233,454,928
Land Improvements	7,168,875	1,211,061	5,957,814
Buildings & Improvements	1,332,155,833	368,119,007	964,036,826
Furniture & Equipment	663,860,716	449,174,035	214,686,681
Lease Improvements	58,222,254	37,688,974	20,533,280
Construction in Progress	77,655,955	.....	77,655,955
TOTAL FIXED ASSETS			1,516,325,484
OTHER ASSETS			109,399,712
TOTAL ASSETS			2,011,956,900
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		38,565,346	1.9%
Accounts Payable - Other		8,386,283	0.4%
Current Portion of Long-Term Debt		29,614,861	1.5%
Accrued Expenses		79,989,429	4.0%
Other Current Liabilities		22,669,413	1.1%
TOTAL CURRENT LIABILITIES		179,225,332	8.9%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	334,368,845	11,335,473	323,033,372
Debentures & Bonds	21,126,955	6,101	21,120,854
Notes	193,967,227	5,557,755	188,409,472
Contracts	6,928,396	4,025,325	2,903,071
Other	446,605,871	8,690,207	437,915,664
TOTAL LONG-TERM DEBT	1,002,997,294	29,614,861	973,382,433
OTHER LIABILITIES			-238,368,354
TOTAL LIABILITIES			914,239,411
<u>CAPITAL</u>			
Owners Capital Accounts		232,535,397	11.6%
Capital Stock & Other Capital		218,523,378	10.9%
Retained Earnings		646,658,714	32.1%
TOTAL CAPITAL		1,097,717,489	54.6%
TOTAL LIABILITIES AND CAPITAL		2,011,956,900	100.0%
<u>Average Assets</u> <u>Upper Quartile</u> <u>Median</u> <u>Lower Quartile</u>			
64,901,835 128,634,170 14,866,407 3,302,042			

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	997,904,977	56.7%
Rooms	243,165,880	13.8%
Food	241,061,848	13.7%
Beverage	103,957,117	5.9%
Other	173,117,704	9.8%
TOTAL REVENUE	<u>1,759,207,526</u>	100.0%
 COST OF SALES	 218,594,817	 12.4%
GROSS MARGIN	1,540,612,709	87.6%
DEPARTMENTAL EXPENSES	831,730,663	47.3%
DEPARTMENTAL INCOME (LOSS)	<u>708,882,046</u>	40.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	61,748,649	3.5%
Bad Debt Expense	527,622	0.0%
Complimentary Expense (not reported in departments).....	23,419,722	1.3%
Depreciation - Buildings	54,706,042	3.1%
Depreciation and Amortization - Other	68,893,851	3.9%
Energy Expense (electricity, gas, etc.)	32,765,010	1.9%
Equipment Rental or Lease	1,880,837	0.1%
Interest Expense	95,598,172	5.4%
Music and Entertainment	9,853,163	0.6%
Payroll Taxes	10,472,382	0.6%
Payroll - Employee Benefits	24,697,380	1.4%
Payroll - Officers	6,078,742	0.3%
Payroll - Other Employees	110,693,198	6.3%
Rent of Premises	8,728,914	0.5%
Taxes - Real Estate	18,568,979	1.1%
Taxes and Licenses - Other	4,898,987	0.3%
Utilities (Other than Energy Expense)	6,406,361	0.4%
Other General and Administrative Expenses	106,314,842	6.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>646,252,853</u>	36.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>62,629,193</u>	 3.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
56,748,630	106,251,774	38,760,716	6,443,502

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	244,727,775	24.5%
Coin Operated Devices	730,778,518	73.2%
Poker and Pan	5,667,992	0.6%
Race Book	7,761,796	0.8%
Sports Pool	8,968,896	0.9%
TOTAL REVENUE	997,904,977	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,844,848	0.6%
Commissions	8,955,856	0.9%
Complimentary Expense	119,854,833	12.0%
Gaming Taxes and Licenses	80,119,701	8.0%
Preferred Guest Expenses (no complimentaries)	12,412,097	1.2%
Payroll Taxes	16,785,922	1.7%
Payroll - Employee Benefits	28,327,152	2.8%
Payroll - Officers	1,478,010	0.1%
Payroll - Other Employees	142,623,297	14.3%
Race Wire Fees	1,585,293	0.2%
Other Departmental Expenses	69,525,328	7.0%
TOTAL DEPARTMENTAL EXPENSES	487,512,337	48.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>510,392,640</u>	 51.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	203,166,627	83.6%
Complimentary Rooms	39,999,253	16.4%
TOTAL REVENUE	243,165,880	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	207,029	0.1%
Complimentary Expense	3,107,585	1.3%
Payroll - Taxes	5,461,390	2.2%
Payroll - Employee Benefits	11,060,642	4.5%
Payroll - Officers	152,884	0.1%
Payroll - Other Employees	57,335,387	23.6%
Other Departmental Expenses	28,427,708	11.7%
TOTAL DEPARTMENTAL EXPENSES	105,752,625	43.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>137,413,255</u>	 56.5%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	189,055,512	78.4%
Complimentary Food Sales	52,006,336	21.6%
TOTAL REVENUE	241,061,848	100.0%
 COST OF SALES	 104,532,121	 43.4%
 GROSS MARGIN	 136,529,727	 56.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	26,173	0.0%
Complimentary Expense	2,260,024	0.9%
Payroll - Taxes	10,955,886	4.5%
Payroll - Employee Benefits	19,318,476	8.0%
Payroll - Officers	1,779,101	0.7%
Payroll - Other Employees	102,386,884	42.5%
Other Departmental Expenses	19,790,901	8.2%
TOTAL DEPARTMENTAL EXPENSES	156,517,445	64.9%
 DEPARTMENTAL INCOME(LOSS)	 -19,987,718	 -8.3%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	41,817,080	40.2%
Complimentary Beverage Sales	62,140,037	59.8%
TOTAL REVENUE	103,957,117	100.0%
 COST OF SALES	 28,865,498	 27.8%
 GROSS MARGIN	 75,091,619	 72.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	13	0.0%
Complimentary Expense	499,327	0.5%
Payroll - Taxes	2,769,418	2.7%
Payroll - Employee Benefits	4,987,544	4.8%
Payroll - Officers	91,211	0.1%
Payroll - Other Employees	20,261,059	19.5%
Other Departmental Expenses	5,401,315	5.2%
TOTAL DEPARTMENTAL EXPENSES	34,009,887	32.7%
 DEPARTMENTAL INCOME(LOSS)	 41,081,732	 39.5%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		168,959,219	97.6%
Other Complimentary Items		4,158,485	2.4%
TOTAL REVENUE		173,117,704	100.0%
COST OF SALES		85,197,198	49.2%
GROSS MARGIN		87,920,506	50.8%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		9,272	0.0%
Complimentary Expense		2,284,757	1.3%
Payroll - Taxes		1,647,412	1.0%
Payroll - Employee Benefits		3,985,537	2.3%
Payroll - Officers		316	0.0%
Payroll - Other Employees		17,972,868	10.4%
Other Departmental Expenses		22,038,207	12.7%
TOTAL DEPARTMENTAL EXPENSES		47,938,369	27.7%
DEPARTMENTAL INCOME(LOSS)		<u>39,982,137</u>	23.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,756
ROOMS DEPARTMENT	3,427
FOOD DEPARTMENT	6,680
BEVERAGE DEPARTMENT	1,645
G & A DEPARTMENT	4,098
OTHER DEPARTMENTS	<u>1,022</u>
TOTAL	<u>24,628</u>

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	450,954	389,893	86.46%
AUGUST	455,515	391,193	85.88%
SEPTEMBER	455,904	396,432	86.96%
OCTOBER	454,669	381,038	83.81%
NOVEMBER	446,312	311,538	69.80%
DECEMBER	463,960	290,011	62.51%
JANUARY	450,962	295,543	65.54%
FEBRUARY	431,988	347,420	80.42%
MARCH	467,569	379,961	81.26%
APRIL	443,286	371,153	83.73%
MAY	454,869	376,817	82.84%
JUNE	456,036	405,026	88.81%
TOTAL	<u>5,432,024</u>	<u>4,336,025</u>	<u>79.82%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	56.44	Average Beverage Sales Per Room Per Day	23.98
Average Slot Revenue Per Room Per Day	168.54	Average Rooms Department Payroll Per Room Per Day	17.07
Average Food Sales Per Room Per Day	55.60	Average Room Rate Per Day	56.08

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 31 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	23	7,779	1,368
Coin Operated Devices	31	21,736	1,085
Poker and Pan	8	1,191	595
Race and Sports	14	3,928	297
<u>TOTAL CASINO</u>	31	29,589	1,088

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	215.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	120.1%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	612.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.2%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	91.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.0%
RETURN ON INVESTED CAPITAL*	9.0%
RETURN ON AVERAGE ASSETS*	8.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>								
<u>CURRENT ASSETS</u>													
Cash				7,868,820	10.9%								
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>											
Casino	469,560	86,722		382,838	0.5%								
Trade	1,813,741	12,597		1,801,144	2.5%								
Sundry	534,403	0		534,403	0.7%								
Notes	9,694	0		9,694	0.0%								
Prepaid Expenses				2,328,767	3.2%								
Other Current Assets				4,604,329	6.4%								
TOTAL CURRENT ASSETS				<u>17,529,995</u>	24.3%								
<u>FIXED ASSETS</u>													
	<u>COST</u>	<u>DEPRECIATION</u>											
Land	13,241,475		13,241,475	18.4%								
Land Improvements	58,978	0		58,978	0.1%								
Buildings & Improvements	32,330,247	11,713,919		20,616,328	28.6%								
Furniture & Equipment	40,611,557	27,354,773		13,256,784	18.4%								
Lease Improvements	4,045,352	2,640,152		1,405,200	1.9%								
Construction in Progress	170,668		170,668	0.2%								
TOTAL FIXED ASSETS				<u>48,749,433</u>	67.6%								
OTHER ASSETS				<u>5,810,980</u>	8.1%								
TOTAL ASSETS				<u>72,090,408</u>	100.0%								
<u>LIABILITIES AND CAPITAL</u>													
<u>CURRENT LIABILITIES</u>													
Accounts Payable - Trade				5,268,611	7.3%								
Accounts Payable - Other				1,928,256	2.7%								
Current Portion of Long-Term Debt				5,489,343	7.6%								
Accrued Expenses				3,498,168	4.9%								
Other Current Liabilities				215,516	0.3%								
TOTAL CURRENT LIABILITIES				<u>16,399,894</u>	22.7%								
<u>LONG-TERM DEBT</u>													
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>											
Mortgages	15,628,160	1,047,238		14,580,922	20.2%								
Debentures & Bonds	0	0		0	0.0%								
Notes	16,806,107	3,087,974		13,718,133	19.0%								
Contracts	2,805,887	1,304,131		1,501,756	2.1%								
Other	700,000	50,000		650,000	0.9%								
TOTAL LONG-TERM DEBT	35,940,154	5,489,343		30,450,811	42.2%								
OTHER LIABILITIES				8,092,311	11.2%								
TOTAL LIABILITIES				<u>54,943,016</u>	76.2%								
<u>CAPITAL</u>													
Owners Capital Accounts				10,267,357	14.2%								
Capital Stock & Other Capital				1,355,314	1.9%								
Retained Earnings				5,524,721	7.7%								
TOTAL CAPITAL				<u>17,147,392</u>	23.8%								
TOTAL LIABILITIES AND CAPITAL.....				<u>72,090,408</u>	100.0%								
<table border="0" style="width: 100%; margin-top: 20px;"> <tr> <td style="text-align: center;"><u>Average Assets</u></td> <td style="text-align: center;"><u>Upper Quartile</u></td> <td style="text-align: center;"><u>Median</u></td> <td style="text-align: center;"><u>Lower Quartile</u></td> </tr> <tr> <td style="text-align: center;">5,545,416</td> <td style="text-align: center;">11,221,817</td> <td style="text-align: center;">2,785,028</td> <td style="text-align: center;">1,425,568</td> </tr> </table>						<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>	5,545,416	11,221,817	2,785,028	1,425,568
<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>										
5,545,416	11,221,817	2,785,028	1,425,568										

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	64,815,310	40.9%
Rooms	5,982,011	3.8%
Food	13,731,483	8.7%
Beverage	4,746,033	3.0%
Other	69,081,110	43.6%
TOTAL REVENUE	<u>158,355,947</u>	100.0%
 COST OF SALES	 67,934,416	 42.9%
GROSS MARGIN	90,421,531	57.1%
DEPARTMENTAL EXPENSES	49,668,404	31.4%
DEPARTMENTAL INCOME (LOSS)	<u>40,753,127</u>	25.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	4,565,217	2.9%
Bad Debt Expense	18,273	0.0%
Complimentary Expense (not reported in departments).....	1,212,080	0.8%
Depreciation - Buildings	1,631,361	1.0%
Depreciation and Amortization - Other	3,462,968	2.2%
Energy Expense (electricity, gas, etc.)	2,054,691	1.3%
Equipment Rental or Lease	254,359	0.2%
Interest Expense	3,805,598	2.4%
Music and Entertainment	168,726	0.1%
Payroll Taxes	958,117	0.6%
Payroll - Employee Benefits	1,055,716	0.7%
Payroll - Officers	1,817,790	1.1%
Payroll - Other Employees	9,391,469	5.9%
Rent of Premises	1,428,075	0.9%
Taxes - Real Estate	703,408	0.4%
Taxes and Licenses - Other	393,702	0.2%
Utilities (Other than Energy Expense)	775,775	0.5%
Other General and Administrative Expenses	4,749,885	3.0%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>38,447,210</u>	24.3%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>2,305,917</u>	 1.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
12,181,227	16,194,677	5,549,328	2,892,391

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	7,890,393	12.2%
Coin Operated Devices	56,924,917	87.8%
Poker and Pan	0	0.0%
Race Book	0	0.0%
Sports Pool	0	0.0%
TOTAL REVENUE	64,815,310	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	81,926	0.1%
Commissions	3,110,210	4.8%
Complimentary Expense	3,814,266	5.9%
Gaming Taxes and Licenses	5,402,995	8.3%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	1,169,167	1.8%
Payroll - Employee Benefits	688,633	1.1%
Payroll - Officers	679,806	1.0%
Payroll - Other Employees	9,766,820	15.1%
Race Wire Fees	0	0.0%
Other Departmental Expenses	5,932,961	9.2%
TOTAL DEPARTMENTAL EXPENSES	30,646,784	47.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>34,168,526</u>	 <u>52.7%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	5,206,609	87.0%
Complimentary Rooms	775,402	13.0%
TOTAL REVENUE	5,982,011	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	15,192	0.3%
Complimentary Expense	60,925	1.0%
Payroll - Taxes	219,764	3.6%
Payroll - Employee Benefits	46,280	0.7%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,881,836	31.5%
Other Departmental Expenses	1,102,922	18.4%
TOTAL DEPARTMENTAL EXPENSES	3,326,919	55.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,655,092</u>	 <u>44.4%</u>

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	11,674,754	85.0%
Complimentary Food Sales	2,056,729	15.0%
TOTAL REVENUE	13,731,483	100.0%
 COST OF SALES	 6,106,964	 44.5%
 GROSS MARGIN	 7,624,519	 55.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	148	0.0%
Complimentary Expense	364,764	2.7%
Payroll - Taxes	689,397	5.0%
Payroll - Employee Benefits	200,336	1.5%
Payroll - Officers	1,350,311	9.8%
Payroll - Other Employees	5,423,837	39.5%
Other Departmental Expenses	845,620	6.2%
TOTAL DEPARTMENTAL EXPENSES	8,874,413	64.6%
 DEPARTMENTAL INCOME(LOSS)	 -1,249,894	 -9.1%
 <u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	1,441,137	30.4%
Complimentary Beverage Sales	3,304,896	69.6%
TOTAL REVENUE	4,746,033	100.0%
 COST OF SALES	 1,966,492	 41.4%
 GROSS MARGIN	 2,779,541	 58.6%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	175,436	3.7%
Payroll - Taxes	213,077	4.5%
Payroll - Employee Benefits	94,511	2.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,409,558	29.7%
Other Departmental Expenses	309,672	6.5%
TOTAL DEPARTMENTAL EXPENSES	2,202,254	46.4%
 DEPARTMENTAL INCOME(LOSS)	 577,287	 12.2%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	68,809,282	99.6%
Other Complimentary Items	271,828	0.4%
TOTAL REVENUE	69,081,110	100.0%
COST OF SALES	59,860,960	86.7%
GROSS MARGIN	9,220,150	13.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	7,192	0.0%
Complimentary Expense	267,247	0.4%
Payroll - Taxes	230,499	0.3%
Payroll - Employee Benefits	61,392	0.1%
Payroll - Officers	316	0.0%
Payroll - Other Employees	2,365,354	3.4%
Other Departmental Expenses	1,686,034	2.4%
TOTAL DEPARTMENTAL EXPENSES	4,618,034	6.7%
DEPARTMENTAL INCOME(LOSS)	4,602,116	6.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	575
ROOMS DEPARTMENT	137
FOOD DEPARTMENT	575
BEVERAGE DEPARTMENT	135
G & A DEPARTMENT	422
OTHER DEPARTMENTS	140
TOTAL	<u>1,984</u>

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	23,746	16,197	68.21%
AUGUST	23,746	15,948	67.16%
SEPTEMBER	25,430	17,686	69.55%
OCTOBER	23,746	15,381	64.77%
NOVEMBER	23,260	11,778	50.64%
DECEMBER	25,916	9,433	36.40%
JANUARY	23,746	9,471	39.88%
FEBRUARY	22,522	12,610	55.99%
MARCH	25,916	15,821	61.05%
APRIL	23,250	15,419	66.29%
MAY	23,746	14,938	62.91%
JUNE	25,430	18,067	71.05%
 TOTAL	 290,464	 172,749	 59.47%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	45.68	Average Beverage Sales Per Room Per Day	27.47
Average Slot Revenue Per Room Per Day	329.52	Average Rooms Department Payroll Per Room Per Day	12.43
Average Food Sales Per Room Per Day	79.49	Average Room Rate Per Day	34.63

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$1,000,000 to \$12,000,000

Amounts Represent 13 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	6	1,137	1,157
Coin Operated Devices	13	6,489	675
Poker and Pan	0	0	0
Race and Sports	1	132	0
<u>TOTAL CASINO</u>	13	7,024	710

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	106.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	31.2%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	104.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	29.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.1%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	217.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	208.7%
RETURN ON INVESTED CAPITAL*	11.0%
RETURN ON AVERAGE ASSETS*	8.4%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		23,610,736	12.2%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	1,371,214	353,597	1,017,617 0.5%
Trade	1,201,803	37,947	1,163,856 0.6%
Sundry	2,668,181	0	2,668,181 1.4%
Notes	1,000	0	1,000 0.0%
Prepaid Expenses		7,123,644	3.7%
Other Current Assets		4,606,547	2.4%
TOTAL CURRENT ASSETS		<u>40,191,581</u>	20.8%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	27,251,109	.....	27,251,109 14.1%
Land Improvements	2,752,707	958,196	1,794,511 0.9%
Buildings & Improvements	101,829,783	36,944,555	64,885,228 33.5%
Furniture & Equipment	82,767,618	57,824,425	24,943,193 12.9%
Lease Improvements	5,698,044	2,278,135	3,419,909 1.8%
Construction in Progress	2,170,192	.....	2,170,192 1.1%
TOTAL FIXED ASSETS			<u>124,464,142</u> 64.3%
 OTHER ASSETS			 <u>29,036,742</u> 15.0%
 TOTAL ASSETS			 <u>193,692,465</u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		5,601,527	2.9%
Accounts Payable - Other		138,739	0.1%
Current Portion of Long-Term Debt		1,747,315	0.9%
Accrued Expenses		11,043,024	5.7%
Other Current Liabilities		3,480,881	1.8%
TOTAL CURRENT LIABILITIES		<u>22,011,486</u>	11.4%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	20,716,672	827,306	19,889,366 10.3%
Debentures & Bonds	21,119,676	0	21,119,676 10.9%
Notes	16,580,693	262,997	16,317,696 8.4%
Contracts	1,065,588	642,836	422,752 0.2%
Other	6,141,150	14,176	6,126,974 3.2%
TOTAL LONG-TERM DEBT	65,623,779	1,747,315	63,876,464 33.0%
OTHER LIABILITIES			16,214,757 8.4%
TOTAL LIABILITIES			<u>102,102,707</u> 52.7%
 <u>CAPITAL</u>			
Owners Capital Accounts		-1,122,860	-0.6%
Capital Stock & Other Capital		5,995,899	3.1%
Retained Earnings		86,716,719	44.8%
TOTAL CAPITAL		<u>91,589,758</u>	47.3%
 TOTAL LIABILITIES AND CAPITAL			 <u>193,692,465</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
21,521,385	30,287,255	16,822,031	13,284,273

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	203,017,514	66.7%
Rooms	31,799,882	10.5%
Food	35,959,584	11.8%
Beverage	14,834,478	4.9%
Other	18,573,689	6.1%
TOTAL REVENUE	304,185,147	100.0%
COST OF SALES	32,501,328	10.7%
GROSS MARGIN	271,683,819	89.3%
DEPARTMENTAL EXPENSES	147,121,588	48.4%
DEPARTMENTAL INCOME (LOSS)	<u>124,562,231</u>	40.9%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	18,609,743	6.1%
Bad Debt Expense	146,603	0.0%
Complimentary Expense (not reported in departments).....	4,080,734	1.3%
Depreciation - Buildings	4,660,368	1.5%
Depreciation and Amortization - Other	10,428,387	3.4%
Energy Expense (electricity, gas, etc.)	5,981,066	2.0%
Equipment Rental or Lease	650,840	0.2%
Interest Expense	8,872,372	2.9%
Music and Entertainment	743,360	0.2%
Payroll Taxes	2,195,428	0.7%
Payroll - Employee Benefits	6,658,815	2.2%
Payroll - Officers	1,988,846	0.7%
Payroll - Other Employees	17,988,180	5.9%
Rent of Premises	3,468,343	1.1%
Taxes - Real Estate	2,254,228	0.7%
Taxes and Licenses - Other	678,146	0.2%
Utilities (Other than Energy Expense)	1,066,731	0.4%
Other General and Administrative Expenses	42,901,521	14.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>133,373,711</u>	43.8%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	<u>-8,811,480</u>	-2.9%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
33,798,350	42,854,642	38,760,716	19,502,544

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	33,376,521	16.4%
Coin Operated Devices	167,796,760	82.7%
Poker and Pan	252,620	0.1%
Race Book	1,237,553	0.6%
Sports Pool	354,060	0.2%
TOTAL REVENUE	203,017,514	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	201,354	0.1%
Commissions	3,427,098	1.7%
Complimentary Expense	19,301,360	9.5%
Gaming Taxes and Licenses	18,012,374	8.9%
Preferred Guest Expenses (no complimentaries)	3,874,804	1.9%
Payroll Taxes	3,188,248	1.6%
Payroll - Employee Benefits	6,958,411	3.4%
Payroll - Officers	472,668	0.2%
Payroll - Other Employees	27,959,529	13.8%
Race Wire Fees	297,585	0.1%
Other Departmental Expenses	11,649,814	5.7%
TOTAL DEPARTMENTAL EXPENSES	95,343,245	47.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>107,674,269</u>	 <u>53.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	26,714,550	84.0%
Complimentary Rooms	5,085,332	16.0%
TOTAL REVENUE	31,799,882	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	54,893	0.2%
Complimentary Expense	60,373	0.2%
Payroll - Taxes	990,693	3.1%
Payroll - Employee Benefits	1,496,333	4.7%
Payroll - Officers	51,133	0.2%
Payroll - Other Employees	9,864,003	31.0%
Other Departmental Expenses	3,564,789	11.2%
TOTAL DEPARTMENTAL EXPENSES	16,082,277	50.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>15,717,605</u>	 <u>49.4%</u>

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	28,383,770	78.9%
Complimentary Food Sales	7,575,814	21.1%
TOTAL REVENUE	35,959,584	100.0%
 COST OF SALES	 16,668,937	 46.4%
 GROSS MARGIN	 19,290,647	 53.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	6,927	0.0%
Complimentary Expense	320,554	0.9%
Payroll - Taxes	1,762,626	4.9%
Payroll - Employee Benefits	4,448,386	12.4%
Payroll - Officers	350,993	1.0%
Payroll - Other Employees	14,624,333	40.7%
Other Departmental Expenses	2,994,514	8.3%
TOTAL DEPARTMENTAL EXPENSES	24,508,333	68.2%
 DEPARTMENTAL INCOME(LOSS)	 -5,217,686	 -14.5%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	3,205,764	21.6%
Complimentary Beverage Sales	11,628,714	78.4%
TOTAL REVENUE	14,834,478	100.0%
 COST OF SALES	 5,330,945	 35.9%
 GROSS MARGIN	 9,503,533	 64.1%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	20,474	0.1%
Payroll - Taxes	481,805	3.2%
Payroll - Employee Benefits	1,094,763	7.4%
Payroll - Officers	13,414	0.1%
Payroll - Other Employees	3,327,114	22.4%
Other Departmental Expenses	724,040	4.9%
TOTAL DEPARTMENTAL EXPENSES	5,661,610	38.2%
 DEPARTMENTAL INCOME(LOSS)	 3,841,923	 25.9%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		18,396,569	99.0%
Other Complimentary Items		177,120	1.0%
TOTAL REVENUE		18,573,689	100.0%
COST OF SALES		10,501,446	56.5%
GROSS MARGIN		8,072,243	43.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,483	0.0%
Complimentary Expense		199,872	1.1%
Payroll - Taxes		149,803	0.8%
Payroll - Employee Benefits		811,400	4.4%
Payroll - Officers		0	0.0%
Payroll - Other Employees		1,305,290	7.0%
Other Departmental Expenses		3,058,275	16.5%
TOTAL DEPARTMENTAL EXPENSES		5,526,123	29.8%
DEPARTMENTAL INCOME(LOSS)		<u>2,546,120</u>	13.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,895
ROOMS DEPARTMENT	657
FOOD DEPARTMENT	1,250
BEVERAGE DEPARTMENT	362
G & A DEPARTMENT	860
OTHER DEPARTMENTS	<u>112</u>
TOTAL	<u>5,136</u>

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	90,155	76,026	84.33%
AUGUST	90,068	73,804	81.94%
SEPTEMBER	89,332	75,616	84.65%
OCTOBER	90,052	77,102	85.62%
NOVEMBER	86,824	58,992	67.94%
DECEMBER	90,504	50,991	56.34%
JANUARY	88,355	51,563	58.36%
FEBRUARY	83,306	61,828	74.22%
MARCH	91,192	72,568	79.58%
APRIL	87,168	71,218	81.70%
MAY	89,726	71,129	79.27%
JUNE	88,994	79,231	89.03%
TOTAL	<u>1,065,676</u>	<u>820,068</u>	<u>76.95%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	40.70	Average Beverage Sales Per Room Per Day	18.09
Average Slot Revenue Per Room Per Day	204.61	Average Rooms Department Payroll Per Room Per Day	15.12
Average Food Sales Per Room Per Day	43.85	Average Room Rate Per Day	38.78

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$12,000,000 to \$36,000,000

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	8	4,778	873
Coin Operated Devices	9	18,158	1,027
Poker and Pan	1	396	638
Race and Sports	5	1,626	196
<u>TOTAL CASINO</u>	9	23,352	966

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	182.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	89.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	416.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	151.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	139.2%
RETURN ON INVESTED CAPITAL*	0.0%
RETURN ON AVERAGE ASSETS*	0.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		59,209,870	3.4%
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>		
Casino	24,342,128	7,762,973	16,579,155 0.9%
Trade	12,592,051	1,008,853	11,583,198 0.7%
Sundry	2,579,093	1,706	2,577,387 0.1%
Notes	186,195	0	186,195 0.0%
Prepaid Expenses		24,466,173	1.4%
Other Current Assets		213,908,150	12.3%
TOTAL CURRENT ASSETS		<u>328,510,128</u>	18.8%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	192,962,344	.....	192,962,344 11.1%
Buildings & Improvements	4,357,190	252,865	4,104,325 0.2%
Furniture & Equipment	1,197,995,803	319,460,533	878,535,270 50.3%
Lease Improvements	540,481,541	363,994,837	176,486,704 10.1%
Construction in Progress	48,478,858	32,770,687	15,708,171 0.9%
	75,315,095	.....	75,315,095 4.3%
TOTAL FIXED ASSETS			<u>1,343,111,909</u> 76.9%
OTHER ASSETS		74,551,990	4.3%
TOTAL ASSETS		<u>1,746,174,027</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		27,695,208	1.6%
Accounts Payable - Other		6,319,288	0.4%
Current Portion of Long-Term Debt		22,378,203	1.3%
Accrued Expenses		65,448,237	3.7%
Other Current Liabilities		18,973,016	1.1%
TOTAL CURRENT LIABILITIES		<u>140,813,952</u>	8.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	298,024,013	9,460,929	288,563,084 16.5%
Debentures & Bonds	7,279	6,101	1,178 0.0%
Notes	160,580,427	2,206,784	158,373,643 9.1%
Contracts	3,056,921	2,078,358	978,563 0.1%
Other	439,764,721	8,626,031	431,138,690 24.7%
TOTAL LONG-TERM DEBT	901,433,361	22,378,203	879,055,158 50.3%
OTHER LIABILITIES			-262,675,422 -15.0%
TOTAL LIABILITIES			<u>757,193,688</u> 43.4%
<u>CAPITAL</u>			
Owners Capital Accounts		223,390,900	12.8%
Capital Stock & Other Capital		211,172,165	12.1%
Retained Earnings		554,417,274	31.8%
TOTAL CAPITAL		<u>988,980,339</u>	56.6%
TOTAL LIABILITIES AND CAPITAL		<u>1,746,174,027</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
194,019,336	271,056,182	176,805,881	131,364,113

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	730,072,153	56.3%
Rooms	205,383,987	15.8%
Food	191,370,781	14.8%
Beverage	84,376,606	6.5%
Other	85,462,905	6.6%
TOTAL REVENUE	<u>1,296,666,432</u>	100.0%
 COST OF SALES	 118,159,073	 9.1%
GROSS MARGIN	1,178,507,359	90.9%
DEPARTMENTAL EXPENSES	634,940,671	49.0%
DEPARTMENTAL INCOME (LOSS)	<u>543,566,688</u>	41.9%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	38,573,689	3.0%
Bad Debt Expense	362,746	0.0%
Complimentary Expense (not reported in departments).....	18,126,908	1.4%
Depreciation - Buildings	48,414,313	3.7%
Depreciation and Amortization - Other	55,002,496	4.2%
Energy Expense (electricity, gas, etc.)	24,729,253	1.9%
Equipment Rental or Lease	975,638	0.1%
Interest Expense	82,920,202	6.4%
Music and Entertainment	8,941,077	0.7%
Payroll Taxes	7,318,837	0.6%
Payroll - Employee Benefits	16,982,849	1.3%
Payroll - Officers	2,272,106	0.2%
Payroll - Other Employees	83,313,549	6.4%
Rent of Premises	3,832,496	0.3%
Taxes - Real Estate	15,611,343	1.2%
Taxes and Licenses - Other	3,827,139	0.3%
Utilities (Other than Energy Expense)	4,563,855	0.4%
Other General and Administrative Expenses	58,663,436	4.5%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>474,431,932</u>	36.6%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>69,134,756</u>	 5.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
144,074,048	177,730,024	135,952,185	118,194,423

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	203,460,861	27.9%
Coin Operated Devices	506,056,841	69.3%
Poker and Pan	5,415,372	0.7%
Race Book	6,524,243	0.9%
Sports Pool	8,614,836	1.2%
TOTAL REVENUE	730,072,153	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	5,561,568	0.8%
Commissions	2,418,548	0.3%
Complimentary Expense	96,739,207	13.3%
Gaming Taxes and Licenses	56,704,332	7.8%
Preferred Guest Expenses (no complimentaries)	8,537,293	1.2%
Payroll Taxes	12,428,507	1.7%
Payroll - Employee Benefits	20,680,108	2.8%
Payroll - Officers	325,536	0.0%
Payroll - Other Employees	104,896,948	14.4%
Race Wire Fees	1,287,708	0.2%
Other Departmental Expenses	51,942,553	7.1%
TOTAL DEPARTMENTAL EXPENSES	361,522,308	49.5%
 DEPARTMENTAL INCOME(LOSS)	 <u>368,549,845</u>	 50.5%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	171,245,468	83.4%
Complimentary Rooms	34,138,519	16.6%
TOTAL REVENUE	205,383,987	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	136,944	0.1%
Complimentary Expense	2,986,287	1.5%
Payroll - Taxes	4,250,933	2.0%
Payroll - Employee Benefits	9,518,029	4.6%
Payroll - Officers	101,751	0.0%
Payroll - Other Employees	45,589,488	22.2%
Other Departmental Expenses	23,759,997	11.6%
TOTAL DEPARTMENTAL EXPENSES	86,343,429	42.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>119,040,558</u>	 58.0%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		148,996,988	77.9%
Complimentary Food Sales		42,373,793	22.1%
TOTAL REVENUE		<u>191,370,781</u>	100.0%
COST OF SALES		81,756,220	42.7%
GROSS MARGIN		109,614,561	57.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		19,098	0.0%
Complimentary Expense		1,574,706	0.8%
Payroll - Taxes		8,503,863	4.4%
Payroll - Employee Benefits		14,669,754	7.7%
Payroll - Officers		77,797	0.0%
Payroll - Other Employees		82,338,714	43.0%
Other Departmental Expenses		15,950,767	8.3%
TOTAL DEPARTMENTAL EXPENSES		<u>123,134,699</u>	64.3%
DEPARTMENTAL INCOME(LOSS)		<u>-13,520,138</u>	-7.1%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		37,170,179	44.1%
Complimentary Beverage Sales		47,206,427	55.9%
TOTAL REVENUE		<u>84,376,606</u>	100.0%
COST OF SALES		21,568,061	25.6%
GROSS MARGIN		62,808,545	74.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		13	0.0%
Complimentary Expense		303,417	0.4%
Payroll - Taxes		2,074,536	2.5%
Payroll - Employee Benefits		3,798,270	4.5%
Payroll - Officers		77,797	0.1%
Payroll - Other Employees		15,524,387	18.4%
Other Departmental Expenses		4,367,603	5.2%
TOTAL DEPARTMENTAL EXPENSES		<u>26,146,023</u>	31.0%
DEPARTMENTAL INCOME(LOSS)		<u>36,662,522</u>	43.5%

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		81,753,368	95.7%
Other Complimentary Items		3,709,537	4.3%
TOTAL REVENUE		<u>85,462,905</u>	100.0%
 COST OF SALES		 14,834,792	 17.4%
 GROSS MARGIN		 70,628,113	 82.6%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		597	0.0%
Complimentary Expense		1,817,638	2.1%
Payroll - Taxes		1,267,110	1.5%
Payroll - Employee Benefits		3,112,745	3.6%
Payroll - Officers		0	0.0%
Payroll - Other Employees		14,302,224	16.7%
Other Departmental Expenses		17,293,898	20.2%
TOTAL DEPARTMENTAL EXPENSES		<u>37,794,212</u>	44.2%
 DEPARTMENTAL INCOME(LOSS)		 <u>32,833,901</u>	 38.4%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,286
ROOMS DEPARTMENT	2,633
FOOD DEPARTMENT	4,855
BEVERAGE DEPARTMENT	1,148
G & A DEPARTMENT	2,816
OTHER DEPARTMENTS	<u>770</u>
 TOTAL	 <u>17,508</u>

Fiscal Year 2000

Washoe County - Reno/Sparks

With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	337,053	297,670	88.32%
AUGUST	341,701	301,441	88.22%
SEPTEMBER	341,142	303,130	88.86%
OCTOBER	340,871	288,555	84.65%
NOVEMBER	336,228	240,768	71.61%
DECEMBER	347,540	229,587	66.06%
JANUARY	338,861	234,509	69.21%
FEBRUARY	326,160	272,982	83.70%
MARCH	350,461	291,572	83.20%
APRIL	332,858	284,516	85.48%
MAY	341,397	290,750	85.16%
JUNE	341,612	307,728	90.08%
 TOTAL	 <u>4,075,884</u>	 <u>3,343,208</u>	 <u>82.02%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	60.86	Average Beverage Sales Per Room Per Day	25.24
Average Slot Revenue Per Room Per Day	151.37	Average Rooms Department Payroll Per Room Per Day	17.79
Average Food Sales Per Room Per Day	57.24	Average Room Rate Per Day	61.43

Fiscal Year 2000
 Washoe County - Reno/Sparks
 With Gaming Revenue of \$36,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	9	14,876	1,520
Coin Operated Devices	9	47,339	1,188
Poker and Pan	7	1,305	593
Race and Sports	8	5,841	315
<u>TOTAL CASINO</u>	9	68,421	1,186

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	233.3%
TOTAL CAPITAL TO TOTAL LIABILITIES	130.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	702.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	78.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	70.7%
RETURN ON INVESTED CAPITAL*	10.0%
RETURN ON AVERAGE ASSETS*	9.2%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>	
<u>CURRENT ASSETS</u>				
Cash		20,732,795	10.8%	
Receivables	<u>TOTAL</u> <u>ALLOWANCE</u>			
Casino	777,416 188,950	588,466	0.3%	
Trade	2,436,899 229,218	2,207,681	1.1%	
Sundry	752,732 0	752,732	0.4%	
Notes	1,900 0	1,900	0.0%	
Prepaid Expenses		3,465,263	1.8%	
Other Current Assets		2,190,526	1.1%	
TOTAL CURRENT ASSETS		<u>29,939,363</u>	15.6%	
<u>FIXED ASSETS</u>				
	<u>COST</u> <u>DEPRECIATION</u>			
Land	27,022,085	27,022,085	14.1%	
Land Improvements	24,399,689	8,257,615	16,142,074	8.4%
Buildings & Improvements	124,749,431	49,277,224	75,472,207	39.3%
Furniture & Equipment	85,521,503	57,977,318	27,544,185	14.3%
Lease Improvements	1,917,713	654,810	1,262,903	0.7%
Construction in Progress	6,126,532		6,126,532	3.2%
TOTAL FIXED ASSETS		<u>153,569,986</u>	79.9%	
OTHER ASSETS		<u>8,629,851</u>	4.5%	
TOTAL ASSETS		<u>192,139,200</u>	100.0%	
<u>LIABILITIES AND CAPITAL</u>				
<u>CURRENT LIABILITIES</u>				
Accounts Payable - Trade		6,232,366	3.2%	
Accounts Payable - Other		1,878,437	1.0%	
Current Portion of Long-Term Debt		3,298,336	1.7%	
Accrued Expenses		8,138,125	4.2%	
Other Current Liabilities		1,006,442	0.5%	
TOTAL CURRENT LIABILITIES		<u>20,553,706</u>	10.7%	
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	7,206,837	894,757	6,312,080	3.3%
Debentures & Bonds	0	0	0	0.0%
Notes	13,433,752	1,313,677	12,120,075	6.3%
Contracts	948,177	663,586	284,591	0.1%
Other	712,905	426,316	286,589	0.1%
TOTAL LONG-TERM DEBT	22,301,671	3,298,336	19,003,335	9.9%
OTHER LIABILITIES			25,423,578	13.2%
TOTAL LIABILITIES			<u>64,980,619</u>	33.8%
<u>CAPITAL</u>				
Owners Capital Accounts		5,219,632	2.7%	
Capital Stock & Other Capital		76,450,876	39.8%	
Retained Earnings		45,488,073	23.7%	
TOTAL CAPITAL		<u>127,158,581</u>	66.2%	
TOTAL LIABILITIES AND CAPITAL		<u>192,139,200</u>	100.0%	
<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>	
21,348,800	31,493,278	8,127,513	3,733,636	

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	106,481,638	48.3%
Rooms	26,675,755	12.1%
Food	33,002,358	15.0%
Beverage	10,413,093	4.7%
Other	43,755,564	19.9%
TOTAL REVENUE	220,328,408	100.0%
COST OF SALES	47,441,699	21.5%
GROSS MARGIN	172,886,709	78.5%
DEPARTMENTAL EXPENSES	79,140,280	35.9%
DEPARTMENTAL INCOME (LOSS)	93,746,429	42.5%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	8,558,997	3.9%
Bad Debt Expense	226,829	0.1%
Complimentary Expense (not reported in departments).....	3,340,502	1.5%
Depreciation - Buildings	2,612,937	1.2%
Depreciation and Amortization - Other	10,993,374	5.0%
Energy Expense (electricity, gas, etc.)	3,274,771	1.5%
Equipment Rental or Lease	251,604	0.1%
Interest Expense	2,058,628	0.9%
Music and Entertainment	807,423	0.4%
Payroll Taxes	2,170,397	1.0%
Payroll - Employee Benefits	4,778,624	2.2%
Payroll - Officers	678,150	0.3%
Payroll - Other Employees	11,211,935	5.1%
Rent of Premises	1,000	0.0%
Taxes - Real Estate	1,560,097	0.7%
Taxes and Licenses - Other	713,034	0.3%
Utilities (Other than Energy Expense)	629,819	0.3%
Other General and Administrative Expenses	15,066,733	6.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	68,934,854	31.3%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	<u>24,811,575</u>	11.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
24,480,934	36,738,435	10,799,891	5,598,588

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	20,538,761	19.3%
Coin Operated Devices	84,783,621	79.6%
Poker and Pan	626,734	0.6%
Race Book	0	0.0%
Sports Pool	532,522	0.5%
TOTAL REVENUE	106,481,638	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	49,000	0.0%
Commissions	1,994,343	1.9%
Complimentary Expense	6,793,840	6.4%
Gaming Taxes and Licenses	8,238,134	7.7%
Preferred Guest Expenses (no complimentaries)	0	0.0%
Payroll Taxes	2,668,744	2.5%
Payroll - Employee Benefits	5,200,067	4.9%
Payroll - Officers	1,065,238	1.0%
Payroll - Other Employees	8,433,030	7.9%
Race Wire Fees	0	0.0%
Other Departmental Expenses	4,321,177	4.1%
TOTAL DEPARTMENTAL EXPENSES	38,763,573	36.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>67,718,065</u>	 <u>63.6%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	24,293,845	91.1%
Complimentary Rooms	2,381,910	8.9%
TOTAL REVENUE	26,675,755	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	4,771	0.0%
Complimentary Expense	170,151	0.6%
Payroll - Taxes	980,590	3.6%
Payroll - Employee Benefits	2,440,918	9.1%
Payroll - Officers	0	0.0%
Payroll - Other Employees	2,470,632	9.3%
Other Departmental Expenses	2,746,126	10.3%
TOTAL DEPARTMENTAL EXPENSES	8,813,188	33.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>17,862,567</u>	 <u>67.0%</u>

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	27,823,317	84.3%
Complimentary Food Sales	5,179,041	15.7%
TOTAL REVENUE	33,002,358	100.0%
 COST OF SALES	 13,072,544	 39.6%
 GROSS MARGIN	 19,929,814	 60.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,702	0.0%
Complimentary Expense	498,125	1.5%
Payroll - Taxes	2,832,848	8.6%
Payroll - Employee Benefits	6,114,223	18.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	8,815,786	26.7%
Other Departmental Expenses	3,047,713	9.2%
TOTAL DEPARTMENTAL EXPENSES	21,310,397	64.6%
 DEPARTMENTAL INCOME(LOSS)	 -1,380,583	 -4.2%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	4,950,637	47.5%
Complimentary Beverage Sales	5,462,456	52.5%
TOTAL REVENUE	10,413,093	100.0%
 COST OF SALES	 2,997,963	 28.8%
 GROSS MARGIN	 7,415,130	 71.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	94,405	0.9%
Payroll - Taxes	242,806	2.3%
Payroll - Employee Benefits	212,141	2.0%
Payroll - Officers	0	0.0%
Payroll - Other Employees	1,577,251	15.1%
Other Departmental Expenses	325,037	3.1%
TOTAL DEPARTMENTAL EXPENSES	2,451,640	23.5%
 DEPARTMENTAL INCOME(LOSS)	 4,963,490	 47.7%

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		43,468,900	99.3%
Other Complimentary Items		286,664	0.7%
TOTAL REVENUE		43,755,564	100.0%
COST OF SALES		31,371,192	71.7%
GROSS MARGIN		12,384,372	28.3%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		0	0.0%
Complimentary Expense		1,840,391	4.2%
Payroll - Taxes		457,726	1.0%
Payroll - Employee Benefits		813,207	1.9%
Payroll - Officers		0	0.0%
Payroll - Other Employees		2,888,412	6.6%
Other Departmental Expenses		1,801,746	4.1%
TOTAL DEPARTMENTAL EXPENSES		7,801,482	17.8%
DEPARTMENTAL INCOME(LOSS)		4,582,890	10.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	703
ROOMS DEPARTMENT	257
FOOD DEPARTMENT	784
BEVERAGE DEPARTMENT	156
G & A DEPARTMENT	483
OTHER DEPARTMENTS	194
TOTAL	2,577

Fiscal Year 2000

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	32,184	27,822	86.45%
AUGUST	32,032	27,540	85.98%
SEPTEMBER	31,111	25,376	81.57%
OCTOBER	32,216	21,639	67.17%
NOVEMBER	31,454	15,994	50.85%
DECEMBER	33,015	17,177	52.03%
JANUARY	32,934	17,769	53.95%
FEBRUARY	30,909	22,351	72.31%
MARCH	33,039	25,196	76.26%
APRIL	31,972	21,131	66.09%
MAY	33,023	20,118	60.92%
JUNE	31,941	22,884	71.64%
TOTAL	<u>385,830</u>	<u>264,997</u>	<u>68.68%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	77.51	Average Beverage Sales Per Room Per Day	39.30
Average Slot Revenue Per Room Per Day	319.94	Average Rooms Department Payroll Per Room Per Day	22.23
Average Food Sales Per Room Per Day	124.54	Average Room Rate Per Day	100.66

Fiscal Year 2000
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 9 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	7	2,606	1,126
Coin Operated Devices	9	9,621	979
Poker and Pan	3	623	335
Race and Sports	1	600	888
<u>TOTAL CASINO</u>	9	11,922	992

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	145.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	195.7%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	618.7%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	31.6%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.2%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	108.3%
RETURN ON INVESTED CAPITAL*	16.0%
RETURN ON AVERAGE ASSETS*	14.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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DETAIL OF SELECTED GROUPS

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 Amounts Represent 149 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		873,130,526	3.1%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	643,031,700	273,306,311	369,725,389 1.3%
Trade	281,227,422	13,516,821	267,710,601 1.0%
Sundry	816,320,601	7,273	816,313,328 2.9%
Notes	116,732,076	795,060	115,937,016 0.4%
Prepaid Expenses		283,968,374	1.0%
Other Current Assets		1,059,011,258	3.8%
TOTAL CURRENT ASSETS		<u>3,785,796,492</u>	13.6%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,848,770,702	.....	4,848,770,702 17.5%
Land Improvements	489,594,550	111,130,905	378,463,645 1.4%
Buildings & Improvements	15,789,696,284	2,687,953,333	13,101,742,951 47.2%
Furniture & Equipment	5,875,219,095	3,020,140,632	2,855,078,463 10.3%
Lease Improvements	275,368,640	139,149,482	136,219,158 0.5%
Construction in Progress	506,588,221	.....	506,588,221 1.8%
TOTAL FIXED ASSETS			<u>21,826,863,140</u> 78.6%
OTHER ASSETS			<u>2,171,841,629</u> 7.8%
TOTAL ASSETS			<u>27,784,501,261</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		293,930,132	1.1%
Accounts Payable - Other		388,235,327	1.4%
Current Portion of Long-Term Debt		680,540,832	2.4%
Accrued Expenses		899,399,286	3.2%
Other Current Liabilities		597,101,499	2.1%
TOTAL CURRENT LIABILITIES		<u>2,859,207,076</u>	10.3%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	1,057,801,612	71,762,545	986,039,067 3.5%
Debentures & Bonds	1,102,477,002	56,212,028	1,046,264,974 3.8%
Notes	1,088,569,800	88,567,917	1,000,001,883 3.6%
Contracts	54,853,571	15,062,566	39,791,005 0.1%
Other	7,570,027,054	448,935,776	7,121,091,278 25.6%
TOTAL LONG-TERM DEBT	10,873,729,039	680,540,832	10,193,188,207 36.7%
OTHER LIABILITIES			1,604,110,324 5.8%
TOTAL LIABILITIES			<u>14,656,505,607</u> 52.8%
<u>CAPITAL</u>			
Owners Capital Accounts		1,757,640,456	6.3%
Capital Stock & Other Capital		6,397,697,393	23.0%
Retained Earnings		4,972,657,805	17.9%
TOTAL CAPITAL		<u>13,127,995,654</u>	47.2%
TOTAL LIABILITIES AND CAPITAL			<u>27,784,501,261</u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
186,473,163	174,514,486	50,706,388	10,400,935

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 Amounts Represent 149 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	8,773,562,432	52.3%
Rooms	3,155,165,309	18.8%
Food	2,153,756,093	12.9%
Beverage	851,818,819	5.1%
Other	1,825,903,247	10.9%
TOTAL REVENUE	<u>16,760,205,900</u>	100.0%
 COST OF SALES	 1,339,366,332	 8.0%
GROSS MARGIN	15,420,839,568	92.0%
DEPARTMENTAL EXPENSES	8,676,525,009	51.8%
DEPARTMENTAL INCOME (LOSS)	<u>6,744,314,559</u>	40.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	370,207,761	2.2%
Bad Debt Expense	6,411,025	0.0%
Complimentary Expense (not reported in departments).....	198,423,730	1.2%
Depreciation - Buildings	471,371,961	2.8%
Depreciation and Amortization - Other	816,276,742	4.9%
Energy Expense (electricity, gas, etc.)	248,399,837	1.5%
Equipment Rental or Lease	12,941,583	0.1%
Interest Expense	1,083,076,604	6.5%
Music and Entertainment	201,969,444	1.2%
Payroll Taxes	83,187,088	0.5%
Payroll - Employee Benefits	237,711,058	1.4%
Payroll - Officers	41,409,212	0.2%
Payroll - Other Employees	909,171,218	5.4%
Rent of Premises	148,727,359	0.9%
Taxes - Real Estate	170,928,782	1.0%
Taxes and Licenses - Other	29,541,889	0.2%
Utilities (Other than Energy Expense)	62,972,738	0.4%
Other General and Administrative Expenses	1,224,451,810	7.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>6,317,179,841</u>	37.7%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>427,134,718</u>	 2.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
112,484,603	135,732,847	55,098,192	15,225,559

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	3,056,460,861	34.8%
Coin Operated Devices	5,455,851,003	62.2%
Poker and Pan	65,189,452	0.7%
Race Book	93,099,545	1.1%
Sports Pool	102,961,571	1.2%
TOTAL REVENUE	<u>8,773,562,432</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	248,443,653	2.8%
Commissions	89,310,035	1.0%
Complimentary Expense	1,273,831,529	14.5%
Gaming Taxes and Licenses	659,703,285	7.5%
Preferred Guest Expenses (no complimentaries)	176,544,860	2.0%
Payroll Taxes	156,918,905	1.8%
Payroll - Employee Benefits	297,900,668	3.4%
Payroll - Officers	18,136,100	0.2%
Payroll - Other Employees	1,167,271,586	13.3%
Race Wire Fees	15,977,117	0.2%
Other Departmental Expenses	736,397,133	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>4,840,434,871</u>	55.2%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,933,127,561</u>	 44.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,632,569,833	83.4%
Complimentary Rooms	522,595,476	16.6%
TOTAL REVENUE	<u>3,155,165,309</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,001,745	0.1%
Complimentary Expense	30,498,661	1.0%
Payroll - Taxes	61,393,850	1.9%
Payroll - Employee Benefits	177,069,769	5.6%
Payroll - Officers	2,145,226	0.1%
Payroll - Other Employees	615,099,213	19.5%
Other Departmental Expenses	352,530,907	11.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,241,739,371</u>	39.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,913,425,938</u>	 60.6%

Fiscal Year 2000
 Statewide Casinos with Rooms
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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,687,330,558	78.3%
Complimentary Food Sales	466,425,535	21.7%
TOTAL REVENUE	<u>2,153,756,093</u>	100.0%
 COST OF SALES	 830,125,867	 38.5%
GROSS MARGIN	1,323,630,226	61.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	340,268	0.0%
Complimentary Expense	14,178,490	0.7%
Payroll - Taxes	105,450,508	4.9%
Payroll - Employee Benefits	259,180,715	12.0%
Payroll - Officers	4,540,633	0.2%
Payroll - Other Employees	917,437,423	42.6%
Other Departmental Expenses	159,942,602	7.4%
TOTAL DEPARTMENTAL EXPENSES	<u>1,461,070,639</u>	67.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>-137,440,413</u>	 <u>-6.4%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	411,445,854	48.3%
Complimentary Beverage Sales	440,372,965	51.7%
TOTAL REVENUE	<u>851,818,819</u>	100.0%
 COST OF SALES	 215,650,991	 25.3%
GROSS MARGIN	636,167,828	74.7%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,645	0.0%
Complimentary Expense	2,540,738	0.3%
Payroll - Taxes	25,102,538	2.9%
Payroll - Employee Benefits	63,364,038	7.4%
Payroll - Officers	1,004,996	0.1%
Payroll - Other Employees	193,214,251	22.7%
Other Departmental Expenses	36,812,200	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>322,040,406</u>	37.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>314,127,422</u>	 <u>36.9%</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
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<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	1,754,618,337	96.1%
Other Complimentary Items	71,284,910	3.9%
TOTAL REVENUE	<u>1,825,903,247</u>	100.0%
 COST OF SALES	 293,589,474	 16.1%
 GROSS MARGIN	 1,532,313,773	 83.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,167,972	0.1%
Complimentary Expense	34,556,802	1.9%
Payroll - Taxes	29,835,788	1.6%
Payroll - Employee Benefits	66,593,697	3.6%
Payroll - Officers	1,583,392	0.1%
Payroll - Other Employees	299,755,800	16.4%
Other Departmental Expenses	377,746,271	20.7%
TOTAL DEPARTMENTAL EXPENSES	<u>811,239,722</u>	44.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>721,074,051</u>	 39.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	54,554
ROOMS DEPARTMENT	31,619
FOOD DEPARTMENT	47,304
BEVERAGE DEPARTMENT	12,202
G & A DEPARTMENT	29,931
OTHER DEPARTMENTS	<u>15,564</u>
 TOTAL	 <u>191,174</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,767,240	3,364,835	89.32%
AUGUST	3,800,236	3,497,758	92.04%
SEPTEMBER	3,788,903	3,398,120	89.69%
OCTOBER	3,894,467	3,553,658	91.25%
NOVEMBER	3,793,600	3,200,547	84.37%
DECEMBER	3,899,432	2,790,208	71.55%
JANUARY	3,922,375	3,166,762	80.74%
FEBRUARY	3,713,786	3,367,354	90.67%
MARCH	3,959,107	3,635,546	91.83%
APRIL	3,833,238	3,526,198	91.99%
MAY	3,969,637	3,552,925	89.50%
JUNE	3,829,395	3,535,471	92.32%
 TOTAL	 <u>46,171,416</u>	 <u>40,589,382</u>	 <u>87.91%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	75.30	Average Beverage Sales Per Room Per Day	20.99
Average Slot Revenue Per Room Per Day	134.42	Average Rooms Department Payroll Per Room Per Day	21.08
Average Food Sales Per Room Per Day	53.06	Average Room Rate Per Day	77.73

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	144	8,795	2,413
Coin Operated Devices	149	32,010	1,144
Poker and Pan	55	1,356	834
Race and Sports	90	4,102	520
<u>TOTAL CASINO</u>	149	43,489	1,354

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	132.4%
TOTAL CAPITAL TO TOTAL LIABILITIES	89.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	459.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.7%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	67.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	61.5%
RETURN ON INVESTED CAPITAL*	7.0%
RETURN ON AVERAGE ASSETS*	6.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 Amounts Represent 44 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		39,271,014	8.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	551,194	170,374	380,820 0.1%
Trade	9,465,919	256,020	9,209,899 1.9%
Sundry	4,363,913	0	4,363,913 0.9%
Notes	3,921,310	1,000	3,920,310 0.8%
Prepaid Expenses		9,281,902	1.9%
Other Current Assets		13,698,300	2.8%
TOTAL CURRENT ASSETS		<u>80,126,158</u>	16.3%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	67,051,557	.....	67,051,557 13.7%
Land Improvements	24,954,471	6,587,247	18,367,224 3.7%
Buildings & Improvements	258,125,129	57,303,195	200,821,934 40.9%
Furniture & Equipment	192,087,347	96,497,244	95,590,103 19.5%
Lease Improvements	14,322,951	4,909,387	9,413,564 1.9%
Construction in Progress	2,086,962	.....	2,086,962 0.4%
TOTAL FIXED ASSETS			<u>393,331,344</u> 80.1%
OTHER ASSETS			<u>17,691,253</u> 3.6%
TOTAL ASSETS			<u>491,148,755</u> 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		11,665,730	2.4%
Accounts Payable - Other		-1,895,877	-0.4%
Current Portion of Long-Term Debt		19,689,674	4.0%
Accrued Expenses		18,932,201	3.9%
Other Current Liabilities		2,901,785	0.6%
TOTAL CURRENT LIABILITIES		<u>51,293,513</u>	10.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	34,607,799	2,600,971	32,006,828 6.5%
Debentures & Bonds	2,757,888	2,757,888	0 0.0%
Notes	147,514,594	11,378,054	136,136,540 27.7%
Contracts	5,722,852	2,064,751	3,658,101 0.7%
Other	26,535,634	888,010	25,647,624 5.2%
TOTAL LONG-TERM DEBT	217,138,767	19,689,674	197,449,093 40.2%
OTHER LIABILITIES			23,229,561 4.7%
TOTAL LIABILITIES			<u>271,972,167</u> 55.4%
<u>CAPITAL</u>			
Owners Capital Accounts		189,297,166	38.5%
Capital Stock & Other Capital		14,036,645	2.9%
Retained Earnings		15,842,777	3.2%
TOTAL CAPITAL		<u>219,176,588</u>	44.6%
TOTAL LIABILITIES AND CAPITAL		<u>491,148,755</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
11,162,472	10,113,493	7,019,535	2,684,679

Fiscal Year 2000
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<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	234,844,877	57.5%
Rooms	51,811,487	12.7%
Food	63,979,565	15.7%
Beverage	26,005,070	6.4%
Other	31,710,041	7.8%
TOTAL REVENUE	<u>408,351,040</u>	100.0%
 COST OF SALES	 56,671,982	 13.9%
GROSS MARGIN	351,679,058	86.1%
DEPARTMENTAL EXPENSES	193,812,222	47.5%
DEPARTMENTAL INCOME (LOSS)	<u>157,866,836</u>	38.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	15,960,537	3.9%
Bad Debt Expense	708,375	0.2%
Complimentary Expense (not reported in departments).....	4,480,011	1.1%
Depreciation - Buildings	9,295,293	2.3%
Depreciation and Amortization - Other	17,440,030	4.3%
Energy Expense (electricity, gas, etc.)	8,766,070	2.1%
Equipment Rental or Lease	656,961	0.2%
Interest Expense	14,975,775	3.7%
Music and Entertainment	2,616,592	0.6%
Payroll Taxes	3,676,135	0.9%
Payroll - Employee Benefits	4,368,290	1.1%
Payroll - Officers	3,330,021	0.8%
Payroll - Other Employees	31,511,186	7.7%
Rent of Premises	5,443,613	1.3%
Taxes - Real Estate	2,729,622	0.7%
Taxes and Licenses - Other	1,798,625	0.4%
Utilities (Other than Energy Expense)	2,563,157	0.6%
Other General and Administrative Expenses	23,609,003	5.8%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>153,929,296</u>	37.7%
 NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>3,937,540</u>	 1.0%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
9,280,705	13,223,370	9,233,628	4,499,885

Fiscal Year 2000
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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	29,914,709	12.7%
Coin Operated Devices	204,260,888	87.0%
Poker and Pan	211,296	0.1%
Race Book	0	0.0%
Sports Pool	457,984	0.2%
TOTAL REVENUE	234,844,877	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	258,134	0.1%
Commissions	4,185,842	1.8%
Complimentary Expense	21,617,294	9.2%
Gaming Taxes and Licenses	19,155,691	8.2%
Preferred Guest Expenses (no complimentaries)	375,184	0.2%
Payroll Taxes	4,243,997	1.8%
Payroll - Employee Benefits	3,097,137	1.3%
Payroll - Officers	1,082,804	0.5%
Payroll - Other Employees	33,092,827	14.1%
Race Wire Fees	334,493	0.1%
Other Departmental Expenses	15,652,145	6.7%
TOTAL DEPARTMENTAL EXPENSES	103,095,548	43.9%
 DEPARTMENTAL INCOME(LOSS)	 <u>131,749,329</u>	 <u>56.1%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	48,650,185	93.9%
Complimentary Rooms	3,161,302	6.1%
TOTAL REVENUE	51,811,487	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	63,151	0.1%
Complimentary Expense	309,810	0.6%
Payroll - Taxes	1,507,578	2.9%
Payroll - Employee Benefits	1,447,525	2.7%
Payroll - Officers	42,318	0.1%
Payroll - Other Employees	15,188,974	29.3%
Other Departmental Expenses	8,579,205	16.6%
TOTAL DEPARTMENTAL EXPENSES	27,138,561	52.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>24,672,926</u>	 <u>47.6%</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
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<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	53,323,469	83.3%
Complimentary Food Sales	10,656,096	16.7%
TOTAL REVENUE	<u>63,979,565</u>	100.0%
 COST OF SALES	 29,521,835	 46.1%
GROSS MARGIN	34,457,730	53.9%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	20,217	0.0%
Complimentary Expense	1,788,347	2.8%
Payroll - Taxes	3,588,784	5.6%
Payroll - Employee Benefits	3,012,412	4.7%
Payroll - Officers	1,878,142	2.9%
Payroll - Other Employees	28,365,558	44.3%
Other Departmental Expenses	5,380,075	8.4%
TOTAL DEPARTMENTAL EXPENSES	<u>44,033,535</u>	68.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>-9,575,805</u>	 <u>-15.0%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	10,200,122	39.2%
Complimentary Beverage Sales	15,804,948	60.8%
TOTAL REVENUE	<u>26,005,070</u>	100.0%
 COST OF SALES	 9,721,221	 37.4%
GROSS MARGIN	16,283,849	62.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	590,203	2.3%
Payroll - Taxes	910,124	3.5%
Payroll - Employee Benefits	855,912	3.3%
Payroll - Officers	0	0.0%
Payroll - Other Employees	6,566,224	25.2%
Other Departmental Expenses	1,398,971	5.4%
TOTAL DEPARTMENTAL EXPENSES	<u>10,321,434</u>	39.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>5,962,415</u>	 <u>22.9%</u>

Fiscal Year 2000
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 Casinos with Rooms Facilities
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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		31,409,972	99.1%
Other Complimentary Items		300,069	0.9%
TOTAL REVENUE		<u>31,710,041</u>	100.0%
 COST OF SALES		 17,428,926	 55.0%
 GROSS MARGIN		 14,281,115	 45.0%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		762,874	2.4%
Complimentary Expense		132,615	0.4%
Payroll - Taxes		497,316	1.6%
Payroll - Employee Benefits		372,650	1.2%
Payroll - Officers		9,412	0.0%
Payroll - Other Employees		4,600,074	14.5%
Other Departmental Expenses		2,848,203	9.0%
TOTAL DEPARTMENTAL EXPENSES		<u>9,223,144</u>	29.1%
 DEPARTMENTAL INCOME(LOSS)		 <u>5,057,971</u>	 16.0%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,645
ROOMS DEPARTMENT	1,197
FOOD DEPARTMENT	2,540
BEVERAGE DEPARTMENT	718
G & A DEPARTMENT	1,507
OTHER DEPARTMENTS	<u>464</u>
 TOTAL	 <u>9,071</u>

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	162,824	102,181	62.76%
AUGUST	162,144	107,779	66.47%
SEPTEMBER	158,631	105,674	66.62%
OCTOBER	162,278	102,499	63.16%
NOVEMBER	157,009	85,340	54.35%
DECEMBER	171,611	69,609	40.56%
JANUARY	177,685	80,932	45.55%
FEBRUARY	165,350	102,088	61.74%
MARCH	186,188	117,152	62.92%
APRIL	178,165	118,226	66.36%
MAY	183,170	114,352	62.43%
JUNE	179,436	120,270	67.03%
TOTAL	<u>2,044,491</u>	<u>1,226,102</u>	<u>59.97%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	24.40	Average Beverage Sales Per Room Per Day	21.21
Average Slot Revenue Per Room Per Day	166.59	Average Rooms Department Payroll Per Room Per Day	14.83
Average Food Sales Per Room Per Day	52.18	Average Room Rate Per Day	42.26

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 Amounts Represent 44 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	40	1,562	479
Coin Operated Devices	44	7,507	618
Poker and Pan	7	222	136
Race and Sports	11	414	101
<u>TOTAL CASINO</u>	44	9,066	589

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	156.2%
TOTAL CAPITAL TO TOTAL LIABILITIES	80.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	427.3%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.3%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	83.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	77.3%
RETURN ON INVESTED CAPITAL*	4.4%
RETURN ON AVERAGE ASSETS*	3.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		105,861,449	6.6%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	5,406,710	1,983,177	3,423,533 0.2%
Trade	12,348,393	683,893	11,664,500 0.7%
Sundry	7,380,255	1,000	7,379,255 0.5%
Notes	19,184,752	30,000	19,154,752 1.2%
Prepaid Expenses		28,568,198	1.8%
Other Current Assets		27,330,162	1.7%
TOTAL CURRENT ASSETS		203,381,849	12.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	337,999,528	.....	337,999,528 21.2%
Land Improvements	29,059,981	7,400,197	21,659,784 1.4%
Buildings & Improvements	1,046,007,063	328,583,327	717,423,736 44.9%
Furniture & Equipment	501,368,476	336,786,415	164,582,061 10.3%
Lease Improvements	14,972,641	7,263,351	7,709,290 0.5%
Construction in Progress	24,302,824	.....	24,302,824 1.5%
TOTAL FIXED ASSETS			1,273,677,223 79.7%
OTHER ASSETS		120,112,082	7.5%
TOTAL ASSETS		1,597,171,154	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		35,410,320	2.2%
Accounts Payable - Other		9,984,709	0.6%
Current Portion of Long-Term Debt		83,125,726	5.2%
Accrued Expenses		54,010,936	3.4%
Other Current Liabilities		25,953,562	1.6%
TOTAL CURRENT LIABILITIES		208,485,253	13.1%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	196,468,365	39,433,714	157,034,651 9.8%
Debentures & Bonds	21,119,676	0	21,119,676 1.3%
Notes	266,235,785	38,710,893	227,524,892 14.2%
Contracts	5,727,237	3,476,286	2,250,951 0.1%
Other	171,754,043	1,504,833	170,249,210 10.7%
TOTAL LONG-TERM DEBT	661,305,106	83,125,726	578,179,380 36.2%
OTHER LIABILITIES			55,613,871 3.5%
TOTAL LIABILITIES			842,278,504 52.7%
<u>CAPITAL</u>			
Owners Capital Accounts		582,247,409	36.5%
Capital Stock & Other Capital		219,401,893	13.7%
Retained Earnings		-46,756,652	-2.9%
TOTAL CAPITAL		754,892,650	47.3%
TOTAL LIABILITIES AND CAPITAL		1,597,171,154	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
46,975,622	50,706,388	32,994,008	14,887,359

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	799,745,375	58.3%
Rooms	221,094,607	16.1%
Food	194,965,463	14.2%
Beverage	72,885,539	5.3%
Other	83,111,930	6.1%
TOTAL REVENUE	<u>1,371,802,914</u>	100.0%
 COST OF SALES	 129,450,345	 9.4%
GROSS MARGIN	1,242,352,569	90.6%
DEPARTMENTAL EXPENSES	718,718,515	52.4%
DEPARTMENTAL INCOME (LOSS)	<u>523,634,054</u>	38.2%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	41,497,704	3.0%
Bad Debt Expense	696,460	0.1%
Complimentary Expense (not reported in departments).....	21,683,038	1.6%
Depreciation - Buildings	28,174,171	2.1%
Depreciation and Amortization - Other	69,054,978	5.0%
Energy Expense (electricity, gas, etc.)	29,219,537	2.1%
Equipment Rental or Lease	2,003,523	0.1%
Interest Expense	58,325,865	4.3%
Music and Entertainment	7,196,084	0.5%
Payroll Taxes	8,988,767	0.7%
Payroll - Employee Benefits	19,789,747	1.4%
Payroll - Officers	4,848,625	0.4%
Payroll - Other Employees	85,276,903	6.2%
Rent of Premises	28,866,614	2.1%
Taxes - Real Estate	12,339,209	0.9%
Taxes and Licenses - Other	2,952,016	0.2%
Utilities (Other than Energy Expense)	6,028,123	0.4%
Other General and Administrative Expenses	98,036,080	7.1%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>524,977,444</u>	38.3%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-1,343,390</u>	 -0.1%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
40,347,145	51,968,082	40,187,391	25,069,266

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	163,372,882	20.4%
Coin Operated Devices	620,019,627	77.5%
Poker and Pan	5,296,931	0.7%
Race Book	5,302,881	0.7%
Sports Pool	5,753,054	0.7%
TOTAL REVENUE	799,745,375	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	816,566	0.1%
Commissions	17,952,210	2.2%
Complimentary Expense	98,159,614	12.3%
Gaming Taxes and Licenses	67,577,964	8.4%
Preferred Guest Expenses (no complimentaries)	4,106,540	0.5%
Payroll Taxes	16,934,967	2.1%
Payroll - Employee Benefits	25,582,346	3.2%
Payroll - Officers	2,893,661	0.4%
Payroll - Other Employees	125,144,708	15.6%
Race Wire Fees	791,885	0.1%
Other Departmental Expenses	43,414,206	5.4%
TOTAL DEPARTMENTAL EXPENSES	403,374,667	50.4%
 DEPARTMENTAL INCOME(LOSS)	 <u>396,370,708</u>	 49.6%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	186,282,403	84.3%
Complimentary Rooms	34,812,204	15.7%
TOTAL REVENUE	221,094,607	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	210,474	0.1%
Complimentary Expense	2,776,604	1.3%
Payroll - Taxes	6,413,390	2.9%
Payroll - Employee Benefits	12,798,005	5.7%
Payroll - Officers	51,133	0.0%
Payroll - Other Employees	57,029,497	25.8%
Other Departmental Expenses	25,939,442	11.7%
TOTAL DEPARTMENTAL EXPENSES	105,218,545	47.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>115,876,062</u>	 52.4%

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	151,562,962	77.7%
Complimentary Food Sales	43,402,501	22.3%
TOTAL REVENUE	<u>194,965,463</u>	100.0%
 COST OF SALES	 92,672,020	 47.5%
GROSS MARGIN	102,293,443	52.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	23,218	0.0%
Complimentary Expense	1,568,663	0.8%
Payroll - Taxes	11,307,464	5.8%
Payroll - Employee Benefits	23,001,136	11.8%
Payroll - Officers	350,993	0.2%
Payroll - Other Employees	86,619,796	44.4%
Other Departmental Expenses	16,213,529	8.3%
TOTAL DEPARTMENTAL EXPENSES	<u>139,084,799</u>	71.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>-36,791,356</u>	 <u>-18.9%</u>

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	23,544,690	32.3%
Complimentary Beverage Sales	49,340,849	67.7%
TOTAL REVENUE	<u>72,885,539</u>	100.0%
 COST OF SALES	 22,897,315	 31.4%
GROSS MARGIN	49,988,224	68.6%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	0	0.0%
Complimentary Expense	813,027	1.1%
Payroll - Taxes	2,470,913	3.4%
Payroll - Employee Benefits	4,464,587	6.1%
Payroll - Officers	13,414	0.0%
Payroll - Other Employees	17,936,732	24.6%
Other Departmental Expenses	3,135,164	4.3%
TOTAL DEPARTMENTAL EXPENSES	<u>28,833,837</u>	39.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>21,154,387</u>	 <u>29.0%</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

<u>OTHER INCOME</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income	79,519,482	95.7%
Other Complimentary Items	3,592,448	4.3%
TOTAL REVENUE	<u>83,111,930</u>	100.0%
 COST OF SALES	 13,881,010	 16.7%
 GROSS MARGIN	 69,230,920	 83.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	98,721	0.1%
Complimentary Expense	3,286,663	4.0%
Payroll - Taxes	1,960,492	2.4%
Payroll - Employee Benefits	3,248,103	3.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	19,374,921	23.3%
Other Departmental Expenses	14,237,767	17.1%
TOTAL DEPARTMENTAL EXPENSES	<u>42,206,667</u>	50.8%
 DEPARTMENTAL INCOME(LOSS)	 <u>27,024,253</u>	 32.5%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,275
ROOMS DEPARTMENT	3,557
FOOD DEPARTMENT	5,649
BEVERAGE DEPARTMENT	1,445
G & A DEPARTMENT	3,153
OTHER DEPARTMENTS	<u>934</u>
 TOTAL	 <u>22,013</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	491,642	415,299	84.47%
AUGUST	493,721	427,563	86.60%
SEPTEMBER	487,439	418,814	85.92%
OCTOBER	495,049	434,764	87.82%
NOVEMBER	478,145	368,873	77.15%
DECEMBER	497,678	306,989	61.68%
JANUARY	495,031	351,951	71.10%
FEBRUARY	465,840	393,487	84.47%
MARCH	503,966	442,280	87.76%
APRIL	481,431	414,163	86.03%
MAY	496,065	414,088	83.47%
JUNE	490,845	432,222	88.06%
TOTAL	<u>5,876,852</u>	<u>4,820,493</u>	<u>82.03%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	33.89	Average Beverage Sales Per Room Per Day	15.12
Average Slot Revenue Per Room Per Day	128.62	Average Rooms Department Payroll Per Room Per Day	15.83
Average Food Sales Per Room Per Day	40.45	Average Room Rate Per Day	45.87

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 Amounts Represent 34 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	33	6,004	825
Coin Operated Devices	34	20,822	876
Poker and Pan	11	1,268	335
Race and Sports	17	2,585	252
<u>TOTAL CASINO</u>	34	28,352	830

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	97.6%
TOTAL CAPITAL TO TOTAL LIABILITIES	89.6%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	362.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	87.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	78.9%
RETURN ON INVESTED CAPITAL*	4.3%
RETURN ON AVERAGE ASSETS*	3.6%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 Amounts Represent 32 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		217,613,054	5.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	40,449,340	13,843,658	26,605,682 0.6%
Trade	29,257,404	2,277,570	26,979,834 0.6%
Sundry	259,902,871	0	259,902,871 6.0%
Notes	92,567,364	0	92,567,364 2.1%
Prepaid Expenses		53,410,951	1.2%
Other Current Assets		248,420,908	5.8%
TOTAL CURRENT ASSETS		<u>925,500,664</u>	21.5%
 <u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	434,952,147	.....	434,952,147 10.1%
Land Improvements	133,027,992	43,943,818	89,084,174 2.1%
Buildings & Improvements	2,202,402,641	475,906,613	1,726,496,028 40.0%
Furniture & Equipment	1,090,824,081	674,947,106	415,876,975 9.6%
Lease Improvements	131,824,843	80,017,555	51,807,288 1.2%
Construction in Progress	41,958,334	.....	41,958,334 1.0%
TOTAL FIXED ASSETS			<u>2,760,174,946</u> 64.0%
 OTHER ASSETS			 <u>628,784,983</u> 14.6%
 TOTAL ASSETS			 <u><u>4,314,460,593</u></u> 100.0%
 <u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		53,443,064	1.2%
Accounts Payable - Other		48,993,162	1.1%
Current Portion of Long-Term Debt		94,417,504	2.2%
Accrued Expenses		167,302,054	3.9%
Other Current Liabilities		4,697,114	0.1%
TOTAL CURRENT LIABILITIES		<u>368,852,898</u>	8.5%
 <u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	303,097,172	23,602,860	279,494,312 6.5%
Debentures & Bonds	560,800,122	53,454,140	507,345,982 11.8%
Notes	148,340,233	10,854,062	137,486,171 3.2%
Contracts	31,564,145	5,287,426	26,276,719 0.6%
Other	1,066,407,523	1,219,016	1,065,188,507 24.7%
TOTAL LONG-TERM DEBT	2,110,209,195	94,417,504	2,015,791,691 46.7%
OTHER LIABILITIES			358,571,809 8.3%
TOTAL LIABILITIES			<u>2,743,216,398</u> 63.6%
 <u>CAPITAL</u>			
Owners Capital Accounts		239,664,203	5.6%
Capital Stock & Other Capital		700,848,153	16.2%
Retained Earnings		630,731,839	14.6%
TOTAL CAPITAL		<u>1,571,244,195</u>	36.4%
 TOTAL LIABILITIES AND CAPITAL			 <u><u>4,314,460,593</u></u> 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
134,826,894	178,386,549	127,971,875	68,882,317

Fiscal Year 2000

Statewide Casinos with Rooms

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	1,649,997,165	57.2%
Rooms	394,471,310	13.7%
Food	384,890,157	13.3%
Beverage	164,126,355	5.7%
Other	293,019,508	10.2%
TOTAL REVENUE	<u>2,886,504,495</u>	100.0%
 COST OF SALES	 305,051,603	 10.6%
GROSS MARGIN	2,581,452,892	89.4%
DEPARTMENTAL EXPENSES	1,439,924,098	49.9%
DEPARTMENTAL INCOME (LOSS)	<u>1,141,528,794</u>	39.5%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	79,744,366	2.8%
Bad Debt Expense	833,584	0.0%
Complimentary Expense (not reported in departments).....	60,668,140	2.1%
Depreciation - Buildings	87,457,889	3.0%
Depreciation and Amortization - Other	135,277,309	4.7%
Energy Expense (electricity, gas, etc.)	53,805,867	1.9%
Equipment Rental or Lease	1,731,300	0.1%
Interest Expense	208,630,904	7.2%
Music and Entertainment	26,257,427	0.9%
Payroll Taxes	16,976,706	0.6%
Payroll - Employee Benefits	53,090,962	1.8%
Payroll - Officers	15,038,728	0.5%
Payroll - Other Employees	176,724,690	6.1%
Rent of Premises	34,528,617	1.2%
Taxes - Real Estate	28,923,140	1.0%
Taxes and Licenses - Other	6,771,742	0.2%
Utilities (Other than Energy Expense)	11,792,170	0.4%
Other General and Administrative Expenses	270,809,697	9.4%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>1,269,063,238</u>	44.0%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-127,534,444</u>	 -4.4%

Average Revenue
90,203,265

Upper Quartile
105,841,324

Median
83,947,074

Lower Quartile
62,426,046

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 Amounts Represent 32 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	340,715,126	20.6%
Coin Operated Devices	1,268,340,204	76.9%
Poker and Pan	10,520,290	0.6%
Race Book	16,127,849	1.0%
Sports Pool	14,293,696	0.9%
TOTAL REVENUE	<u>1,649,997,165</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,295,792	0.6%
Commissions	8,577,932	0.5%
Complimentary Expense	203,990,308	12.4%
Gaming Taxes and Licenses	128,179,313	7.8%
Preferred Guest Expenses (no complimentaries)	9,942,008	0.6%
Payroll Taxes	30,262,934	1.8%
Payroll - Employee Benefits	55,786,525	3.4%
Payroll - Officers	8,348,019	0.5%
Payroll - Other Employees	221,460,571	13.4%
Race Wire Fees	2,753,413	0.2%
Other Departmental Expenses	118,263,992	7.2%
TOTAL DEPARTMENTAL EXPENSES	<u>796,860,807</u>	48.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>853,136,358</u>	 51.7%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	315,188,783	79.9%
Complimentary Rooms	79,282,527	20.1%
TOTAL REVENUE	<u>394,471,310</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	774,266	0.2%
Complimentary Expense	2,595,854	0.7%
Payroll - Taxes	9,874,067	2.5%
Payroll - Employee Benefits	28,825,471	7.3%
Payroll - Officers	920,425	0.2%
Payroll - Other Employees	106,879,516	27.1%
Other Departmental Expenses	45,738,890	11.6%
TOTAL DEPARTMENTAL EXPENSES	<u>195,608,489</u>	49.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>198,862,821</u>	 50.4%

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 Amounts Represent 32 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		285,912,352	74.3%
Complimentary Food Sales		98,977,805	25.7%
TOTAL REVENUE		<u>384,890,157</u>	100.0%
COST OF SALES		182,324,460	47.4%
GROSS MARGIN		202,565,697	52.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		7,501	0.0%
Complimentary Expense		2,528,749	0.7%
Payroll - Taxes		19,311,874	5.0%
Payroll - Employee Benefits		50,546,775	13.1%
Payroll - Officers		686,907	0.2%
Payroll - Other Employees		173,689,484	45.1%
Other Departmental Expenses		25,511,758	6.6%
TOTAL DEPARTMENTAL EXPENSES		<u>272,283,048</u>	70.7%
DEPARTMENTAL INCOME(LOSS)		<u>-69,717,351</u>	-18.1%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		67,945,387	41.4%
Complimentary Beverage Sales		96,180,968	58.6%
TOTAL REVENUE		<u>164,126,355</u>	100.0%
COST OF SALES		44,211,828	26.9%
GROSS MARGIN		119,914,527	73.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		325	0.0%
Complimentary Expense		322,538	0.2%
Payroll - Taxes		4,938,415	3.0%
Payroll - Employee Benefits		13,463,301	8.2%
Payroll - Officers		862,135	0.5%
Payroll - Other Employees		36,553,933	22.3%
Other Departmental Expenses		7,286,678	4.4%
TOTAL DEPARTMENTAL EXPENSES		<u>63,427,325</u>	38.6%
DEPARTMENTAL INCOME(LOSS)		<u>56,487,202</u>	34.4%

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 Amounts Represent 32 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		282,369,552	96.4%
Other Complimentary Items		10,649,956	3.6%
TOTAL REVENUE		293,019,508	100.0%
COST OF SALES		78,515,315	26.8%
GROSS MARGIN		214,504,193	73.2%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		13,209	0.0%
Complimentary Expense		9,085,020	3.1%
Payroll - Taxes		4,149,418	1.4%
Payroll - Employee Benefits		9,600,250	3.3%
Payroll - Officers		1,477,830	0.5%
Payroll - Other Employees		44,971,918	15.3%
Other Departmental Expenses		42,446,784	14.5%
TOTAL DEPARTMENTAL EXPENSES		111,744,429	38.1%
DEPARTMENTAL INCOME(LOSS)		<u>102,759,764</u>	35.1%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	11,149
ROOMS DEPARTMENT	5,586
FOOD DEPARTMENT	10,048
BEVERAGE DEPARTMENT	2,383
G & A DEPARTMENT	6,432
OTHER DEPARTMENTS	<u>2,792</u>
TOTAL	<u>38,390</u>

Fiscal Year 2000

Statewide Casinos with Rooms

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

Amounts Represent 32 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	729,821	624,147	85.52%
AUGUST	732,480	637,755	87.07%
SEPTEMBER	725,253	618,255	85.25%
OCTOBER	741,610	643,208	86.73%
NOVEMBER	718,309	570,977	79.49%
DECEMBER	740,364	491,299	66.36%
JANUARY	748,389	552,298	73.80%
FEBRUARY	703,960	601,026	85.38%
MARCH	756,514	652,536	86.26%
APRIL	743,284	650,410	87.50%
MAY	767,147	637,970	83.16%
JUNE	742,792	651,781	87.75%
TOTAL	<u>8,849,923</u>	<u>7,331,662</u>	<u>82.84%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	46.47	Average Beverage Sales Per Room Per Day	22.39
Average Slot Revenue Per Room Per Day	172.99	Average Rooms Department Payroll Per Room Per Day	19.98
Average Food Sales Per Room Per Day	52.50	Average Room Rate Per Day	53.80

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 Amounts Represent 32 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	32	9,528	1,118
Coin Operated Devices	32	37,298	1,063
Poker and Pan	15	1,024	612
Race and Sports	26	3,796	305
<u>TOTAL CASINO</u>	32	50,389	1,023

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	250.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	57.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	426.0%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	13.4%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	69.3%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	62.5%
RETURN ON INVESTED CAPITAL*	2.2%
RETURN ON AVERAGE ASSETS*	1.9%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		510,385,009	2.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	596,624,456	257,309,102	339,315,354 1.6%
Trade	230,155,706	10,299,338	219,856,368 1.0%
Sundry	544,673,562	6,273	544,667,289 2.5%
Notes	1,058,650	764,060	294,590 0.0%
Prepaid Expenses		192,707,323	0.9%
Other Current Assets		769,561,888	3.6%
TOTAL CURRENT ASSETS		2,576,787,821	12.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	4,008,767,470	.....	4,008,767,470 18.7%
Land Improvements	302,552,106	53,199,643	249,352,463 1.2%
Buildings & Improvements	12,283,161,451	1,826,160,198	10,457,001,253 48.9%
Furniture & Equipment	4,090,939,191	1,911,909,867	2,179,029,324 10.2%
Lease Improvements	114,248,205	46,959,189	67,289,016 0.3%
Construction in Progress	438,240,101	.....	438,240,101 2.0%
TOTAL FIXED ASSETS			17,399,679,627 81.4%
OTHER ASSETS		1,405,253,311	6.6%
TOTAL ASSETS		21,381,720,759	100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		193,411,018	0.9%
Accounts Payable - Other		331,153,333	1.5%
Current Portion of Long-Term Debt		483,307,928	2.3%
Accrued Expenses		659,154,095	3.1%
Other Current Liabilities		563,549,038	2.6%
TOTAL CURRENT LIABILITIES		2,230,575,412	10.4%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	523,628,276	6,125,000	517,503,276 2.4%
Debentures & Bonds	517,799,316	0	517,799,316 2.4%
Notes	526,479,188	27,624,908	498,854,280 2.3%
Contracts	11,839,337	4,234,103	7,605,234 0.0%
Other	6,305,329,854	445,323,917	5,860,005,937 27.4%
TOTAL LONG-TERM DEBT	7,885,075,971	483,307,928	7,401,768,043 34.6%
OTHER LIABILITIES		1,166,695,083	5.5%
TOTAL LIABILITIES		10,799,038,538	50.5%
<u>CAPITAL</u>			
Owners Capital Accounts		746,431,678	3.5%
Capital Stock & Other Capital		5,463,410,702	25.6%
Retained Earnings		4,372,839,841	20.5%
TOTAL CAPITAL		10,582,682,221	49.5%
TOTAL LIABILITIES AND CAPITAL		21,381,720,759	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
548,249,250	831,664,012	280,364,481	130,359,000

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	6,088,975,015	50.3%
Rooms	2,487,787,905	20.6%
Food	1,509,920,908	12.5%
Beverage	588,801,855	4.9%
Other	1,418,061,768	11.7%
TOTAL REVENUE	<u>12,093,547,451</u>	100.0%
 COST OF SALES	 848,192,402	 7.0%
 GROSS MARGIN	 11,245,355,049	 93.0%
 DEPARTMENTAL EXPENSES	 6,324,070,174	 52.3%
 DEPARTMENTAL INCOME (LOSS)	 <u>4,921,284,875</u>	 40.7%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	233,005,154	1.9%
Bad Debt Expense	4,172,606	0.0%
Complimentary Expense (not reported in departments).....	111,592,541	0.9%
Depreciation - Buildings	346,444,608	2.9%
Depreciation and Amortization - Other	594,504,425	4.9%
Energy Expense (electricity, gas, etc.)	156,608,363	1.3%
Equipment Rental or Lease	8,549,799	0.1%
Interest Expense	801,144,060	6.6%
Music and Entertainment	165,899,341	1.4%
Payroll Taxes	53,545,480	0.4%
Payroll - Employee Benefits	160,462,059	1.3%
Payroll - Officers	18,191,838	0.2%
Payroll - Other Employees	615,658,439	5.1%
Rent of Premises	79,888,515	0.7%
Taxes - Real Estate	126,936,811	1.0%
Taxes and Licenses - Other	18,019,506	0.1%
Utilities (Other than Energy Expense)	42,589,288	0.4%
Other General and Administrative Expenses	831,997,030	6.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>4,369,209,863</u>	36.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>552,075,012</u>	 4.6%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
310,090,960	382,966,728	199,985,553	160,815,426

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,522,458,144	41.4%
Coin Operated Devices	3,363,230,284	55.2%
Poker and Pan	49,160,935	0.8%
Race Book	71,668,815	1.2%
Sports Pool	82,456,837	1.4%
TOTAL REVENUE	6,088,975,015	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	238,073,161	3.9%
Commissions	58,594,051	1.0%
Complimentary Expense	950,064,313	15.6%
Gaming Taxes and Licenses	444,790,317	7.3%
Preferred Guest Expenses (no complimentaries)	162,121,128	2.7%
Payroll Taxes	105,477,007	1.7%
Payroll - Employee Benefits	213,434,660	3.5%
Payroll - Officers	5,811,616	0.1%
Payroll - Other Employees	787,573,480	12.9%
Race Wire Fees	12,097,326	0.2%
Other Departmental Expenses	559,066,790	9.2%
TOTAL DEPARTMENTAL EXPENSES	3,537,103,849	58.1%
 DEPARTMENTAL INCOME(LOSS)	 <u>2,551,871,166</u>	 41.9%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,082,448,462	83.7%
Complimentary Rooms	405,339,443	16.3%
TOTAL REVENUE	2,487,787,905	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,953,854	0.1%
Complimentary Expense	24,816,393	1.0%
Payroll - Taxes	43,598,815	1.7%
Payroll - Employee Benefits	133,998,768	5.3%
Payroll - Officers	1,131,350	0.0%
Payroll - Other Employees	436,001,226	17.5%
Other Departmental Expenses	272,273,370	10.9%
TOTAL DEPARTMENTAL EXPENSES	913,773,776	36.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,574,014,129</u>	 63.3%

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	1,196,531,775	79.2%
Complimentary Food Sales	313,389,133	20.8%
TOTAL REVENUE	<u>1,509,920,908</u>	100.0%
 COST OF SALES	 525,607,552	 34.8%
GROSS MARGIN	984,313,356	65.2%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	289,332	0.0%
Complimentary Expense	8,292,731	0.5%
Payroll - Taxes	71,242,386	4.7%
Payroll - Employee Benefits	182,620,392	12.1%
Payroll - Officers	1,624,591	0.1%
Payroll - Other Employees	628,762,585	41.6%
Other Departmental Expenses	112,837,240	7.5%
TOTAL DEPARTMENTAL EXPENSES	<u>1,005,669,257</u>	66.6%
 DEPARTMENTAL INCOME(LOSS)	 <u>-21,355,901</u>	 -1.4%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	309,755,655	52.6%
Complimentary Beverage Sales	279,046,200	47.4%
TOTAL REVENUE	<u>588,801,855</u>	100.0%
 COST OF SALES	 138,820,627	 23.6%
GROSS MARGIN	449,981,228	76.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,320	0.0%
Complimentary Expense	814,970	0.1%
Payroll - Taxes	16,783,086	2.9%
Payroll - Employee Benefits	44,580,238	7.6%
Payroll - Officers	129,447	0.0%
Payroll - Other Employees	132,157,362	22.4%
Other Departmental Expenses	24,991,387	4.2%
TOTAL DEPARTMENTAL EXPENSES	<u>219,457,810</u>	37.3%
 DEPARTMENTAL INCOME(LOSS)	 <u>230,523,418</u>	 39.2%

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

		<u>OTHER INCOME</u>	
<u>REVENUE</u>		<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		1,361,319,331	96.0%
Other Complimentary Items		56,742,437	4.0%
TOTAL REVENUE		<u>1,418,061,768</u>	100.0%
COST OF SALES		183,764,223	13.0%
GROSS MARGIN		1,234,297,545	87.0%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		293,168	0.0%
Complimentary Expense		22,052,504	1.6%
Payroll - Taxes		23,228,562	1.6%
Payroll - Employee Benefits		53,372,694	3.8%
Payroll - Officers		96,150	0.0%
Payroll - Other Employees		230,808,887	16.3%
Other Departmental Expenses		318,213,517	22.4%
TOTAL DEPARTMENTAL EXPENSES		<u>648,065,482</u>	45.7%
DEPARTMENTAL INCOME(LOSS)		<u>586,232,063</u>	41.3%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	33,485
ROOMS DEPARTMENT	21,279
FOOD DEPARTMENT	29,067
BEVERAGE DEPARTMENT	7,656
G & A DEPARTMENT	18,839
OTHER DEPARTMENTS	<u>11,374</u>
TOTAL	<u>121,700</u>

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,382,953	2,223,208	93.30%
AUGUST	2,411,891	2,324,661	96.38%
SEPTEMBER	2,417,580	2,255,377	93.29%
OCTOBER	2,495,530	2,373,187	95.10%
NOVEMBER	2,440,137	2,175,357	89.15%
DECEMBER	2,489,779	1,922,311	77.21%
JANUARY	2,501,270	2,181,581	87.22%
FEBRUARY	2,378,636	2,270,753	95.46%
MARCH	2,512,439	2,423,578	96.46%
APRIL	2,430,358	2,343,399	96.42%
MAY	2,523,255	2,386,515	94.58%
JUNE	2,416,322	2,331,198	96.48%
TOTAL	<u>29,400,150</u>	<u>27,211,125</u>	<u>92.55%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	92.70	Average Beverage Sales Per Room Per Day	21.64
Average Slot Revenue Per Room Per Day	123.60	Average Rooms Department Payroll Per Room Per Day	22.59
Average Food Sales Per Room Per Day	55.49	Average Room Rate Per Day	91.43

Fiscal Year 2000
 Statewide Casinos with Rooms
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 Amounts Represent 39 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	39	17,976	3,598
Coin Operated Devices	39	65,071	1,325
Poker and Pan	22	1,988	1,096
Race and Sports	36	6,167	677
<u>TOTAL CASINO</u>	39	89,861	1,737

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	115.5%
TOTAL CAPITAL TO TOTAL LIABILITIES	98.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	474.4%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.7%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.4%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.7%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	65.0%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	59.3%
RETURN ON INVESTED CAPITAL*	8.4%
RETURN ON AVERAGE ASSETS*	7.3%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

3-41

Fiscal Year 2000
Publicly Owned Casino Operations
With Gaming Revenue of \$12,000,000 and over

Amounts Represent 74 Locations.

		<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>					
Cash				686,437,319	2.7%
Receivables		<u>TOTAL</u>	<u>ALLOWANCE</u>		
Casino	629,636,452	267,986,067		361,650,385	1.4%
Trade	253,350,182	12,079,604		241,270,578	1.0%
Sundry	849,560,720	1,000		849,559,720	3.4%
Notes	51,786,028	0		51,786,028	0.2%
Prepaid Expenses				235,839,567	0.9%
Other Current Assets				1,006,350,887	4.0%
TOTAL CURRENT ASSETS				<u>3,432,894,484</u>	13.6%
<u>FIXED ASSETS</u>					
		<u>COST</u>	<u>DEPRECIATION</u>		
Land	4,511,804,720			4,511,804,720	17.9%
Land Improvements	433,177,777	94,755,133		338,422,644	1.3%
Buildings & Improvements	14,025,901,917	2,183,046,739		11,842,855,178	47.1%
Furniture & Equipment	4,918,222,373	2,420,770,998		2,497,451,375	9.9%
Lease Improvements	246,333,083	123,086,955		123,246,128	0.5%
Construction in Progress	418,420,057			418,420,057	1.7%
TOTAL FIXED ASSETS				<u>19,732,200,102</u>	78.4%
OTHER ASSETS				<u>1,999,595,866</u>	7.9%
TOTAL ASSETS				<u>25,164,690,452</u>	100.0%
<u>LIABILITIES AND CAPITAL</u>					
<u>CURRENT LIABILITIES</u>					
Accounts Payable - Trade				234,831,034	0.9%
Accounts Payable - Other				371,384,505	1.5%
Current Portion of Long-Term Debt				570,732,495	2.3%
Accrued Expenses				804,740,454	3.2%
Other Current Liabilities				563,029,020	2.2%
TOTAL CURRENT LIABILITIES				<u>2,544,717,508</u>	10.1%
<u>LONG-TERM DEBT</u>					
		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>		
Mortgages	713,137,527	21,935,479		691,202,048	2.7%
Debentures & Bonds	1,099,719,114	53,454,140		1,046,264,974	4.2%
Notes	638,048,070	35,946,415		602,101,655	2.4%
Contracts	41,741,513	8,795,463		32,946,050	0.1%
Other	7,296,989,106	450,600,998		6,846,388,108	27.2%
TOTAL LONG-TERM DEBT	9,789,635,330	570,732,495		9,218,902,835	36.6%
OTHER LIABILITIES				1,553,117,756	6.2%
TOTAL LIABILITIES				<u>13,316,738,099</u>	52.9%
<u>CAPITAL</u>					
Owners Capital Accounts				1,069,802,121	4.3%
Capital Stock & Other Capital				6,077,205,880	24.1%
Retained Earnings				4,700,944,352	18.7%
TOTAL CAPITAL				<u>11,847,952,353</u>	47.1%
TOTAL LIABILITIES AND CAPITAL				<u>25,164,690,452</u>	100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
340,063,384	340,864,860	152,766,247	76,541,776

Fiscal Year 2000
Publicly Owned Casino Operations
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<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	7,403,045,732	51.4%
Rooms	2,804,552,825	19.5%
Food	1,815,746,557	12.6%
Beverage	713,338,672	5.0%
Other	1,653,651,969	11.5%
TOTAL REVENUE	<u>14,390,335,755</u>	100.0%
 COST OF SALES	 1,096,376,857	 7.6%
 GROSS MARGIN	 13,293,958,898	 92.4%
 DEPARTMENTAL EXPENSES	 7,488,900,850	 52.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>5,805,058,048</u>	 40.3%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	291,533,641	2.0%
Bad Debt Expense	5,041,527	0.0%
Complimentary Expense (not reported in departments).....	161,167,153	1.1%
Depreciation - Buildings	425,401,709	3.0%
Depreciation and Amortization - Other	708,447,164	4.9%
Energy Expense (electricity, gas, etc.)	199,203,583	1.4%
Equipment Rental or Lease	9,713,460	0.1%
Interest Expense	1,002,484,044	7.0%
Music and Entertainment	183,568,353	1.3%
Payroll Taxes	66,775,850	0.5%
Payroll - Employee Benefits	206,974,383	1.4%
Payroll - Officers	31,334,542	0.2%
Payroll - Other Employees	750,938,981	5.2%
Rent of Premises	109,450,702	0.8%
Taxes - Real Estate	149,182,812	1.0%
Taxes and Licenses - Other	22,783,040	0.2%
Utilities (Other than Energy Expense)	52,599,666	0.4%
Other General and Administrative Expenses	1,104,274,355	7.7%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>5,480,874,965</u>	38.1%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>324,183,083</u>	 2.3%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
194,463,997	203,362,939	126,623,985	59,359,099

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CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,806,931,125	37.9%
Coin Operated Devices	4,364,431,425	59.0%
Poker and Pan	53,107,604	0.7%
Race Book	82,936,459	1.1%
Sports Pool	95,639,119	1.3%
TOTAL REVENUE	<u>7,403,045,732</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	245,717,109	3.3%
Commissions	68,803,829	0.9%
Complimentary Expense	1,109,152,681	15.0%
Gaming Taxes and Licenses	543,384,071	7.3%
Preferred Guest Expenses (no complimentaries)	172,745,682	2.3%
Payroll Taxes	130,246,416	1.8%
Payroll - Employee Benefits	263,225,219	3.6%
Payroll - Officers	13,872,599	0.2%
Payroll - Other Employees	966,940,988	13.1%
Race Wire Fees	13,915,539	0.2%
Other Departmental Expenses	667,433,133	9.0%
TOTAL DEPARTMENTAL EXPENSES	<u>4,195,437,266</u>	56.7%
 DEPARTMENTAL INCOME(LOSS)	 <u>3,207,608,466</u>	 43.3%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,329,415,193	83.1%
Complimentary Rooms	475,137,632	16.9%
TOTAL REVENUE	<u>2,804,552,825</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,694,432	0.1%
Complimentary Expense	24,665,404	0.9%
Payroll - Taxes	51,315,144	1.8%
Payroll - Employee Benefits	158,964,115	5.6%
Payroll - Officers	2,051,775	0.1%
Payroll - Other Employees	517,602,176	18.5%
Other Departmental Expenses	308,199,176	11.0%
TOTAL DEPARTMENTAL EXPENSES	<u>1,065,492,222</u>	38.0%
 DEPARTMENTAL INCOME(LOSS)	 <u>1,739,060,603</u>	 62.0%

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<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		1,429,697,493	78.7%
Complimentary Food Sales		386,049,064	21.3%
TOTAL REVENUE		<u>1,815,746,557</u>	100.0%
COST OF SALES		669,111,495	36.9%
GROSS MARGIN		1,146,635,062	63.1%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		294,533	0.0%
Complimentary Expense		9,931,516	0.5%
Payroll - Taxes		86,967,257	4.8%
Payroll - Employee Benefits		229,027,146	12.6%
Payroll - Officers		2,296,786	0.1%
Payroll - Other Employees		767,794,868	42.3%
Other Departmental Expenses		132,375,221	7.3%
TOTAL DEPARTMENTAL EXPENSES		<u>1,228,687,327</u>	67.7%
DEPARTMENTAL INCOME(LOSS)		<u>-82,052,265</u>	-4.5%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		364,269,824	51.1%
Complimentary Beverage Sales		349,068,848	48.9%
TOTAL REVENUE		<u>713,338,672</u>	100.0%
COST OF SALES		173,292,230	24.3%
GROSS MARGIN		540,046,442	75.7%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		1,320	0.0%
Complimentary Expense		1,117,522	0.2%
Payroll - Taxes		20,692,664	2.9%
Payroll - Employee Benefits		56,622,918	7.9%
Payroll - Officers		991,582	0.1%
Payroll - Other Employees		162,180,236	22.7%
Other Departmental Expenses		31,115,137	4.4%
TOTAL DEPARTMENTAL EXPENSES		<u>272,721,379</u>	38.2%
DEPARTMENTAL INCOME(LOSS)		<u>267,325,063</u>	37.5%

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<u>OTHER INCOME</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Other Operating and Non-operating Income		1,590,402,414	96.2%
Other Complimentary Items		63,249,555	3.8%
TOTAL REVENUE		<u>1,653,651,969</u>	100.0%
COST OF SALES		253,973,132	15.4%
GROSS MARGIN		1,399,678,837	84.6%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		307,436	0.0%
Complimentary Expense		24,239,846	1.5%
Payroll - Taxes		26,069,532	1.6%
Payroll - Employee Benefits		61,053,408	3.7%
Payroll - Officers		1,226,408	0.1%
Payroll - Other Employees		262,609,743	15.9%
Other Departmental Expenses		351,056,283	21.2%
TOTAL DEPARTMENTAL EXPENSES		<u>726,562,656</u>	43.9%
DEPARTMENTAL INCOME(LOSS)		<u>673,116,181</u>	40.7%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	42,040
ROOMS DEPARTMENT	25,411
FOOD DEPARTMENT	36,664
BEVERAGE DEPARTMENT	9,416
G & A DEPARTMENT	23,855
OTHER DEPARTMENTS	<u>13,493</u>
TOTAL	<u>150,879</u>

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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	2,977,084	2,736,634	91.92%
AUGUST	3,008,225	2,839,730	94.40%
SEPTEMBER	3,001,449	2,755,117	91.79%
OCTOBER	3,101,693	2,901,559	93.55%
NOVEMBER	3,029,784	2,642,734	87.23%
DECEMBER	3,087,651	2,311,555	74.86%
JANUARY	3,114,030	2,634,259	84.59%
FEBRUARY	2,953,256	2,759,238	93.43%
MARCH	3,125,914	2,952,244	94.44%
APRIL	3,027,747	2,873,413	94.90%
MAY	3,140,441	2,906,424	92.55%
JUNE	3,004,678	2,853,373	94.96%
TOTAL	<u>36,571,952</u>	<u>33,166,280</u>	<u>90.69%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	84.63	Average Beverage Sales Per Room Per Day	21.51
Average Slot Revenue Per Room Per Day	131.59	Average Rooms Department Payroll Per Room Per Day	22.01
Average Food Sales Per Room Per Day	54.75	Average Room Rate Per Day	84.56

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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	74	12,797	2,964
Coin Operated Devices	73	48,648	1,226
Poker and Pan	32	1,749	907
Race and Sports	60	5,092	577
<u>TOTAL CASINO</u>	74	65,673	1,523

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	134.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	89.0%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	465.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.1%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.0%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.5%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	64.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	58.9%
RETURN ON INVESTED CAPITAL*	6.8%
RETURN ON AVERAGE ASSETS*	6.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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