

# NEVADA GAMING ABSTRACT

## 1995



**State Gaming Control Board**

Section 1  
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

I N D E X

STATEWIDE -----	Page -----
Combined Balance Sheet	1-1
Combined Income Statement - Summary	1-2
Combined Income Statement - Detail:	
Casino Department	1-3
Rooms Department	1-3
Food Department	1-4
Beverage Department	1-4
Other Income	1-5
Average Number of Employees	1-5
Rate of Room Occupancy	1-6
Per Room Per Day Statistics	1-6
Gaming Revenue Per Square Foot	1-7
Ratios	1-7
CLARK COUNTY -----	
Combined Balance Sheet	1-9
Combined Income Statement - Summary	1-10
Combined Income Statement - Detail:	
Casino Department	1-11
Rooms Department	1-11
Food Department	1-12
Beverage Department	1-12
Other Income	1-13
Average Number of Employees	1-13
Rate of Room Occupancy	1-14
Per Room Per Day Statistics	1-14
Gaming Revenue Per Square Foot	1-15
Ratios	1-15
DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE -----	
Combined Balance Sheet	1-17
Combined Income Statement - Summary	1-18
Combined Income Statement - Detail:	
Casino Department	1-19
Rooms Department	1-19
Food Department	1-20
Beverage Department	1-20
Other Income	1-21
Average Number of Employees	1-21
Rate of Room Occupancy	1-22
Per Room Per Day Statistics	1-22
Gaming Revenue Per Square Foot	1-23
Ratios	1-23

Section 1 Index (continued)

ELKO COUNTY

Combined Balance Sheet	1-25
Combined Income Statement - Summary	1-26
Combined Income Statement - Detail:	
Casino Department	1-27
Rooms Department	1-27
Food Department	1-28
Beverage Department	1-28
Other Income	1-29
Average Number of Employees	1-29
Rate of Room Occupancy	1-30
Per Room Per Day Statistics	1-30
Gaming Revenue Per Square Foot	1-31
Ratios	1-31

CARSON VALLEY (CARSON CITY & BALANCE OF DOUGLAS COUNTY)

Combined Balance Sheet	1-33
Combined Income Statement - Summary	1-34
Combined Income Statement - Detail:	
Casino Department	1-35
Rooms Department	1-35
Food Department	1-36
Beverage Department	1-36
Other Income	1-37
Average Number of Employees	1-37
Rate of Room Occupancy	1-38
Per Room Per Day Statistics	1-38
Gaming Revenue Per Square Foot	1-39
Ratios	1-39

WASHOE COUNTY

Combined Balance Sheet	1-41
Combined Income Statement - Summary	1-42
Combined Income Statement - Detail:	
Casino Department	1-43
Rooms Department	1-43
Food Department	1-44
Beverage Department	1-44
Other Income	1-45
Average Number of Employees	1-45
Rate of Room Occupancy	1-46
Per Room Per Day Statistics	1-46
Gaming Revenue Per Square Foot	1-47
Ratios	1-47

Section 1 Index (continued)

**BALANCE OF COUNTIES**

-----

Combined Balance Sheet	1-49
Combined Income Statement - Summary	1-50
Combined Income Statement - Detail:	
Casino Department	1-51
Rooms Department	1-51
Food Department	1-52
Beverage Department	1-52
Other Income	1-53
Average Number of Employees	1-53
Rate of Room Occupancy	1-54
Per Room Per Day Statistics	1-54
Gaming Revenue Per Square Foot	1-55
Ratios	1-55

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)  
-----

SAHARA GAMING CORPORATION

Hacienda Resort Hotel & Casino (Las Vegas)  
Pioneer Hotel and Gambling Hall (Laughlin)  
Sahara Hotel and Casino (Las Vegas)  
Santa Fe (Las Vegas)

THE SANDS REGENT

The Sands Regency and Mr. C's (Reno)

SHOWBOAT, INC.

Showboat (Las Vegas)

STATION CASINOS, INC.

Boulder Station Hotel & Casino (Las Vegas)  
Palace Station Hotel & Casino (Las Vegas)

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino (Las Vegas)

Of the 213 casinos included in this report, these fifty-eight publicly owned casinos grossed 72.87% of the total reported gaming revenue for the fiscal year ended June 30, 1995.

SPECIAL NOTES:

- o THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.
- o INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.
- o NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.

PUBLICLY OWNED CASINO OPERATIONS  
-----

Fifty-eight casinos grossing \$12 million or more from gaming are owned by the following twenty-five publicly held corporations:

AMERISTAR CASINOS, INC.  
Cactus Pete's (Jackpot)

AZTAR CORPORATION  
Ramada Express Hotel and Casino (Laughlin)  
Tropicana Resort and Casino (Las Vegas)

BALLY ENTERTAINMENT CORPORATION  
Bally's Las Vegas

BECKER GAMING, INC.  
Arizona Charlie's Hotel & Casino (Las Vegas)

BOOMTOWN, INC.  
Boomtown Las Vegas  
Boomtown Reno

BOYD GAMING CORPORATION  
California Hotel and Casino (Las Vegas)  
Eldorado Casino (Henderson)  
Fremont Hotel and Casino (Las Vegas)  
Jokers Wild (Henderson)  
Sam's Town Hotel & Gambling Hall (Las Vegas)  
Stardust Hotel and Casino (Las Vegas)

CAESARS WORLD, INC.  
Caesars Palace (Las Vegas)  
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.  
Circus Circus Hotel & Casino (Las Vegas)  
Circus Circus Hotel/Casino - Reno  
Colorado Belle Hotel & Casino (Laughlin)  
Edgewater Hotel & Casino (Laughlin)  
Excalibur Hotel and Casino (Las Vegas)  
Gold Strike Hotel and Gambling Hall (Jean)  
Luxor Hotel and Casino (Las Vegas)  
Nevada Landing (Jean)  
Slots-A-Fun (Las Vegas)

ELSINORE CORPORATION  
Four Queens Hotel & Casino (Las Vegas)

GOLD RIVER HOTEL & CASINO CORPORATION  
Gold River Gambling Hall & Resort (Laughlin)

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

---

HARRAH'S ENTERTAINMENT, INC.

Harrah's Casino Hotel Lake Tahoe and Bill's Lake  
Tahoe Casino  
Harrah's Casino Hotel Las Vegas  
Harrah's Casino Hotel Laughlin  
Harrah's Casino Hotel Reno

HARVEYS CASINO RESORTS

Hard Rock Hotel and Casino  
Harvey's Resort Hotel

HILTON HOTELS CORPORATION

Flamingo Hilton (Las Vegas)  
Flamingo Hilton-Laughlin  
Flamingo Hilton Reno  
Las Vegas Hilton  
Reno Hilton Resort

ITT CORPORATION

Sheraton Desert Inn Resort & Casino (Las Vegas)

MGM GRAND, INC.

MGM Grand Hotel/Casino & Theme Park (Las Vegas)

MIRAGE RESORTS, INCORPORATED

Golden Nugget (Las Vegas)  
Golden Nugget-Laughlin  
The Mirage (Las Vegas)  
Treasure Island at the Mirage (Las Vegas)

MONARCH CASINO & RESORT, INC.

Clarion Hotel Casino (Reno)

PRIMADONNA RESORTS, INC.

Buffalo Bill's Resort and Casino (I-15W, Stateline)  
Primadonna Resort and Casino (I-15W, Stateline)  
Whiskey Pete's (I-15W, Stateline)

RIO HOTEL & CASINO, INC.

Rio Suite Hotel & Casino (Las Vegas)

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino (Las Vegas)

## INTRODUCTION

-----

The 1995 NEVADA GAMING ABSTRACT is presented in the same format as in the 1994 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Departmental Income Statements - Detail
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

Elko County - Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.



1-1

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				615,766,820	4.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	538,864,911	232,095,096		306,769,815	2.3
TRADE	97,429,569	6,851,946		90,577,623	0.7
SUNDRY	362,183,216	313,313		361,869,903	2.7
NOTES	40,849,996	474,480		40,375,516	0.3
PREPAID EXPENSES . . . . .				192,317,960	1.5
OTHER CURRENT ASSETS . . . . .				365,280,148	2.8
TOTAL CURRENT ASSETS . . . . .				1,972,957,785	14.9
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	1,224,834,593			1,224,834,593	9.2
LAND IMPRV	280,915,946	67,540,310		213,375,636	1.6
BLDG & IMPRV	7,578,839,447	1,553,467,180		6,025,372,267	45.4
FURN & EQUIP	4,348,250,416	2,475,178,025		1,873,072,391	14.1
LEASE IMPRV	245,083,553	101,406,957		143,676,596	1.1
CONSTR IN PROG	369,936,230			369,936,230	2.8
TOTAL FIXED ASSETS . . . . .				9,850,267,713	74.3
OTHER ASSETS . . . . .				1,437,733,161	10.8
<b>TOTAL ASSETS . . . . .</b>				<b>13,260,958,659</b>	<b>100.0</b>
<b>LIABILITIES AND CAPITAL</b>					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				242,707,707	1.8
ACCOUNTS PAYABLE - OTHER . . . . .				86,189,099	0.6
CURRENT PORTION OF L/T DEBT . . . . .				248,807,047	1.9
ACCRUED EXPENSES . . . . .				597,078,284	4.5
OTHER CURRENT LIABILITIES . . . . .				912,862,827	6.9
TOTAL CURRENT LIABILITIES . . . . .				2,087,644,964	15.7
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	949,419,694	67,318,464		882,101,230	6.7
DEBENT & BONDS	356,273,110	132,853		356,140,257	2.7
NOTES	1,672,260,674	150,157,426		1,522,103,248	11.5
CONTRACTS	38,253,403	20,896,337		17,357,066	0.1
OTHER	460,075,347	8,497,471		451,577,876	3.4
TOT L/T DEBT	3,476,282,228	247,002,551		3,229,279,677	24.4
OTHER LIABILITIES . . . . .				1,038,138,523	7.8
TOTAL LIABILITIES . . . . .				6,355,063,164	47.9
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				365,476,554	2.8
CAPITAL STOCK & OTHER CAPITAL . . . . .				3,075,752,357	23.2
RETAINED EARNINGS . . . . .				3,464,666,584	26.1
TOTAL CAPITAL . . . . .				6,905,895,495	52.1
<b>TOTAL LIABILITIES AND CAPITAL . . . . .</b>				<b>13,260,958,659</b>	<b>100.0</b>
Average assets	Upper quartile	Median	Lower quartile		
62,258,022	69,768,034	9,751,896	2,449,630		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	7,030,994,404	58.6
ROOMS . . . . .	1,859,662,260	15.5
FOOD . . . . .	1,421,170,434	11.8
BEVERAGE . . . . .	623,768,643	5.2
OTHER . . . . .	1,059,831,302	8.8
TOTAL REVENUE . . . . .	11,995,427,043	100.0
COST OF SALES . . . . .	1,063,092,228	8.9
GROSS MARGIN . . . . .	10,932,334,815	91.1
DEPARTMENTAL EXPENSES . . . . .	6,035,225,379	50.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,897,109,436	40.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	246,624,395	2.1
BAD DEBT EXPENSE . . . . .	3,209,618	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	137,908,183	1.1
DEPRECIATION - BUILDINGS . . . . .	272,806,550	2.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	460,247,746	3.8
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	186,182,284	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	20,979,969	0.2
INTEREST EXPENSE . . . . .	364,115,024	3.0
MUSIC AND ENTERTAINMENT . . . . .	103,466,035	0.9
PAYROLL TAXES . . . . .	69,550,206	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	154,855,364	1.3
PAYROLL - OFFICERS . . . . .	43,673,609	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	640,426,777	5.3
RENT OF PREMISES . . . . .	130,919,892	1.1
TAXES - REAL ESTATE . . . . .	93,600,468	0.8
TAXES AND LICENSES - OTHER . . . . .	28,671,470	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	41,447,343	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	621,630,412	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	3,620,315,345	30.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	1,276,794,091	10.6

Average revenues	Upper quartile	Median	Lower quartile
56,316,559	65,436,903	15,941,047	4,267,100

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Statewide Casinos  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,490,077,624	35.4
COIN OPERATED DEVICES . . . . .	4,291,084,765	61.0
POKER AND PAN . . . . .	75,300,446	1.1
RACE BOOK . . . . .	91,558,472	1.3
SPORTS POOL . . . . .	82,973,097	1.2
TOTAL REVENUE . . . . .	7,030,994,404	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	178,709,046	2.5
COMMISSIONS . . . . .	50,004,010	0.7
COMPLIMENTARY EXPENSE . . . . .	847,093,583	12.0
GAMING TAXES AND LICENSES . . . . .	536,274,813	7.6
JUNKET EXPENSES (no complimentaries) . . . . .	16,524,217	0.2
PAYROLL TAXES . . . . .	132,888,817	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	217,115,953	3.1
PAYROLL - OFFICERS . . . . .	10,922,757	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	976,644,514	13.9
RACE WIRE FEES . . . . .	13,663,028	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	551,125,758	7.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,530,966,496	50.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,500,027,908	49.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,573,357,174	84.6
COMPLIMENTARY ROOMS . . . . .	286,305,086	15.4
TOTAL REVENUE . . . . .	1,859,662,260	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,093,489	0.1
COMPLIMENTARY EXPENSE . . . . .	15,325,550	0.8
PAYROLL TAXES . . . . .	46,514,185	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	110,123,739	5.9
PAYROLL - OFFICERS . . . . .	1,651,333	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	399,809,803	21.5
OTHER DEPARTMENTAL EXPENSES . . . . .	215,133,598	11.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	790,651,697	42.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,069,010,563	57.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		1,138,364,666	80.1
COMPLIMENTARY FOOD SALES . . . . .		282,805,768	19.9
TOTAL REVENUE . . . . .		1,421,170,434	100.0
COST OF SALES . . . . .		653,390,662	46.0
GROSS MARGIN . . . . .		767,779,772	54.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		172,215	0.0
COMPLIMENTARY EXPENSE . . . . .		8,649,314	0.6
PAYROLL TAXES . . . . .		79,099,797	5.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		148,316,630	10.4
PAYROLL - OFFICERS . . . . .		11,933,670	0.8
PAYROLL - OTHER EMPLOYEES . . . . .		620,379,761	43.7
OTHER DEPARTMENTAL EXPENSES . . . . .		98,830,393	7.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		967,381,780	68.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		-199,602,008	-14.0

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		271,899,742	43.6
COMPLIMENTARY BEVERAGE SALES . . . . .		351,868,901	56.4
TOTAL REVENUE . . . . .		623,768,643	100.0
COST OF SALES . . . . .		167,000,412	26.8
GROSS MARGIN . . . . .		456,768,231	73.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		184	0.0
COMPLIMENTARY EXPENSE . . . . .		5,677,308	0.9
PAYROLL TAXES . . . . .		22,893,541	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		44,400,176	7.1
PAYROLL - OFFICERS . . . . .		550,813	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		154,802,202	24.8
OTHER DEPARTMENTAL EXPENSES . . . . .		30,842,286	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		259,166,510	41.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		197,601,721	31.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		1,032,617,538	97.4
OTHER COMPLIMENTARY ITEMS . . . . .		27,213,764	2.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		1,059,831,302	100.0
COST OF SALES . . . . .		242,701,154	22.9
GROSS MARGIN . . . . .		817,130,148	77.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,695,553	0.2
COMPLIMENTARY EXPENSE . . . . .		17,129,648	1.6
PAYROLL TAXES . . . . .		19,613,078	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		40,338,397	3.8
PAYROLL - OFFICERS . . . . .		1,214,762	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		189,465,019	17.9
OTHER DEPARTMENTAL EXPENSES . . . . .		217,602,439	20.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		487,058,896	46.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		330,071,252	31.1

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	54,338
ROOMS DEPARTMENT . . . . .	24,356
FOOD DEPARTMENT . . . . .	40,764
BEVERAGE DEPARTMENT . . . . .	11,263
G & A DEPARTMENT . . . . .	27,332
OTHER DEPARTMENTS . . . . .	12,137
TOTAL . . . . .	170,190

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	2,960,314	2,794,770	94.41
AUGUST . . . . .	3,004,829	2,828,183	94.12
SEPTEMBER . . . . .	2,931,643	2,685,679	91.61
OCTOBER . . . . .	3,007,295	2,807,053	93.34
NOVEMBER . . . . .	2,935,232	2,556,957	87.11
DECEMBER . . . . .	3,031,720	2,429,060	80.12
JANUARY . . . . .	3,041,850	2,528,912	83.14
FEBRUARY . . . . .	2,807,595	2,542,917	90.57
MARCH . . . . .	3,087,865	2,897,579	93.84
APRIL . . . . .	2,979,411	2,778,728	93.26
MAY . . . . .	3,090,387	2,749,627	88.97
JUNE . . . . .	3,003,664	2,757,322	91.80
TOTAL . . . . .	35,881,805	32,356,787	90.18

AVERAGE PIT REVENUE PER ROOM PER DAY	76.96	AVERAGE BEVERAGE SALES PER ROOM PER DAY	19.28
AVERAGE SLOT REVENUE PER ROOM PER DAY	132.62	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.25
AVERAGE FOOD SALES PER ROOM PER DAY	43.92	AVERAGE ROOM RATE PER DAY	57.47

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Statewide Casinos  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 213 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	174	6,503	2,200
COIN OPERATED DEVICES	213	18,021	1,118
POKER AND PAN	68	1,223	820
RACE AND SPORTS	82	4,210	505
TOTAL CASINO	213	25,345	1,302

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	94.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	108.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	330.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	32.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	94.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	86.6
RETURN ON INVESTED CAPITAL* . . . . .	15.4
RETURN ON AVERAGE ASSETS* . . . . .	12.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				489,729,996	4.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	500,202,591	212,374,909		287,827,682	2.6
TRADE	78,463,996	5,846,777		72,617,219	0.7
SUNDRY	353,153,074	294,474		352,858,600	3.2
NOTES	29,259,291	474,480		28,784,811	0.3
PREPAID EXPENSES				144,844,818	1.3
OTHER CURRENT ASSETS				254,864,694	2.3
TOTAL CURRENT ASSETS				1,631,527,820	14.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	962,581,077			962,581,077	8.8
LAND IMPRV	249,149,271	57,904,274		191,244,997	1.7
BLDG & IMPRV	6,209,220,334	1,113,512,884		5,095,707,450	46.5
FURN & EQUIP	3,511,877,771	1,920,711,311		1,591,166,460	14.5
LEASE IMPRV	112,587,286	52,399,258		60,188,028	0.5
CONSTR IN PROG	256,790,167			256,790,167	2.3
TOTAL FIXED ASSETS				8,157,678,179	74.5
OTHER ASSETS				1,162,502,301	10.6
TOTAL ASSETS				10,951,708,300	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				190,571,294	1.7
ACCOUNTS PAYABLE - OTHER				65,941,611	0.6
CURRENT PORTION OF L/T DEBT				181,856,555	1.7
ACCRUED EXPENSES				484,484,634	4.4
OTHER CURRENT LIABILITIES				863,351,465	7.9
TOTAL CURRENT LIABILITIES				1,786,205,559	16.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	536,534,538	31,498,995		505,035,543	4.6
DEBENT & BONDS	355,986,600	47,453		355,939,147	3.3
NOTES	1,462,575,461	131,325,257		1,331,250,204	12.2
CONTRACTS	19,565,992	8,988,656		10,577,336	0.1
OTHER	394,611,572	7,981,180		386,630,392	3.5
TOT L/T DEBT	2,769,274,163	179,841,541		2,589,432,622	23.6
OTHER LIABILITIES				849,992,702	7.8
TOTAL LIABILITIES				5,225,630,883	47.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				278,109,690	2.5
CAPITAL STOCK & OTHER CAPITAL				2,812,566,271	25.7
RETAINED EARNINGS				2,635,401,456	24.1
TOTAL CAPITAL				5,726,077,417	52.3
TOTAL LIABILITIES AND CAPITAL				10,951,708,300	100.0

Average assets	Upper quartile	Median	Lower quartile
92,811,087	113,397,403	26,172,407	2,863,714



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	5,471,724,244	57.9
ROOMS . . . . .	1,553,745,548	16.4
FOOD . . . . .	1,086,360,556	11.5
BEVERAGE . . . . .	471,706,727	5.0
OTHER . . . . .	871,778,972	9.2
TOTAL REVENUE . . . . .	9,455,316,047	100.0
COST OF SALES . . . . .	793,697,370	8.4
GROSS MARGIN . . . . .	8,661,618,677	91.6
DEPARTMENTAL EXPENSES . . . . .	4,857,312,069	51.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,804,306,608	40.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	171,468,347	1.8
BAD DEBT EXPENSE . . . . .	2,223,646	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	102,326,800	1.1
DEPRECIATION - BUILDINGS . . . . .	227,350,680	2.4
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	371,892,576	3.9
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	139,419,413	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	16,255,991	0.2
INTEREST EXPENSE . . . . .	303,181,749	3.2
MUSIC AND ENTERTAINMENT . . . . .	79,463,396	0.8
PAYROLL TAXES . . . . .	52,023,911	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	124,642,900	1.3
PAYROLL - OFFICERS . . . . .	25,615,988	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	476,272,322	5.0
RENT OF PREMISES . . . . .	102,950,772	1.1
TAXES - REAL ESTATE . . . . .	72,904,584	0.8
TAXES AND LICENSES - OTHER . . . . .	17,611,915	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	33,490,714	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	467,974,664	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	2,787,070,368	29.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	1,017,236,240	10.8

Average revenues	Upper quartile	Median	Lower quartile
80,129,797	91,592,495	31,966,934	6,063,766

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,038,029,925	37.2
COIN OPERATED DEVICES . . . . .	3,226,864,248	59.0
POKER AND PAN . . . . .	59,902,378	1.1
RACE BOOK . . . . .	78,917,202	1.4
SPORTS POOL . . . . .	68,010,491	1.2
TOTAL REVENUE . . . . .	5,471,724,244	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	164,777,281	3.0
COMMISSIONS . . . . .	32,029,803	0.6
COMPLIMENTARY EXPENSE . . . . .	672,547,897	12.3
GAMING TAXES AND LICENSES . . . . .	413,451,368	7.6
JUNKET EXPENSES (no complimentaries) . . . . .	7,901,120	0.1
PAYROLL TAXES . . . . .	101,569,236	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	181,922,360	3.3
PAYROLL - OFFICERS . . . . .	6,586,014	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	741,573,112	13.6
RACE WIRE FEES . . . . .	11,977,759	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	467,186,073	8.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,801,522,023	51.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,670,202,221	48.8

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,310,601,844	84.4
COMPLIMENTARY ROOMS . . . . .	243,143,704	15.6
TOTAL REVENUE . . . . .	1,553,745,548	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,576,267	0.1
COMPLIMENTARY EXPENSE . . . . .	12,599,114	0.8
PAYROLL TAXES . . . . .	38,984,851	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	100,823,465	6.4
PAYROLL - OFFICERS . . . . .	870,763	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	332,993,216	21.4
OTHER DEPARTMENTAL EXPENSES . . . . .	177,093,991	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	664,941,667	42.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	888,803,881	57.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		862,185,242	79.4
COMPLIMENTARY FOOD SALES . . . . .		224,175,314	20.6
TOTAL REVENUE . . . . .		1,086,360,556	100.0
COST OF SALES . . . . .		499,769,940	46.0
GROSS MARGIN . . . . .		586,590,616	54.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		138,523	0.0
COMPLIMENTARY EXPENSE . . . . .		4,074,406	0.4
PAYROLL TAXES . . . . .		61,074,090	5.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		130,664,639	12.0
PAYROLL - OFFICERS . . . . .		10,901,119	1.0
PAYROLL - OTHER EMPLOYEES . . . . .		482,439,246	44.4
OTHER DEPARTMENTAL EXPENSES . . . . .		71,718,811	6.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		761,010,834	70.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		-174,420,218	-16.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		216,923,325	46.0
COMPLIMENTARY BEVERAGE SALES . . . . .		254,783,402	54.0
TOTAL REVENUE . . . . .		471,706,727	100.0
COST OF SALES . . . . .		124,455,237	26.4
GROSS MARGIN . . . . .		347,251,490	73.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		55	0.0
COMPLIMENTARY EXPENSE . . . . .		3,803,367	0.8
PAYROLL TAXES . . . . .		18,070,727	3.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		38,887,589	8.2
PAYROLL - OFFICERS . . . . .		324,631	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		122,665,946	26.0
OTHER DEPARTMENTAL EXPENSES . . . . .		23,538,610	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		207,290,925	43.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		139,960,565	29.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME . . . . .		847,398,393	97.2
OTHER COMPLIMENTARY ITEMS . . . . .		24,380,579	2.8
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		871,778,972	100.0
COST OF SALES . . . . .		169,472,193	19.4
GROSS MARGIN . . . . .		702,306,779	80.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,622,798	0.2
COMPLIMENTARY EXPENSE . . . . .		15,147,057	1.7
PAYROLL TAXES . . . . .		16,018,821	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		35,489,912	4.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		162,386,718	18.6
OTHER DEPARTMENTAL EXPENSES . . . . .		191,881,314	22.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		422,546,620	48.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		279,760,159	32.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	39,139
ROOMS DEPARTMENT . . . . .	19,687
FOOD DEPARTMENT . . . . .	29,428
BEVERAGE DEPARTMENT . . . . .	8,334
G & A DEPARTMENT . . . . .	19,613
OTHER DEPARTMENTS . . . . .	10,221
TOTAL . . . . .	126,422

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	2,416,731	2,309,643	95.57
AUGUST . . . . .	2,457,086	2,334,539	95.01
SEPTEMBER . . . . .	2,387,199	2,204,847	92.36
OCTOBER . . . . .	2,458,904	2,333,613	94.90
NOVEMBER . . . . .	2,402,994	2,153,824	89.63
DECEMBER . . . . .	2,472,054	2,052,848	83.04
JANUARY . . . . .	2,492,383	2,139,767	85.85
FEBRUARY . . . . .	2,305,012	2,115,516	91.78
MARCH . . . . .	2,525,786	2,405,554	95.24
APRIL . . . . .	2,445,475	2,314,590	94.65
MAY . . . . .	2,541,927	2,281,036	89.74
JUNE . . . . .	2,456,330	2,258,838	91.96
TOTAL . . . . .	29,361,881	26,904,615	91.63

AVERAGE PIT REVENUE PER ROOM PER DAY	75.75	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.53
AVERAGE SLOT REVENUE PER ROOM PER DAY	119.94	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.61
AVERAGE FOOD SALES PER ROOM PER DAY	40.38	AVERAGE ROOM RATE PER DAY	57.75

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 118 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	94	8,358	2,593
COIN OPERATED DEVICES	118	23,103	1,184
POKER AND PAN	49	1,214	917
RACE AND SPORTS	59	4,525	549
TOTAL CASINO	118	32,527	1,426

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	91.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	109.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	320.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	34.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	89.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	82.8
RETURN ON INVESTED CAPITAL* . . . . .	15.2
RETURN ON AVERAGE ASSETS* . . . . .	12.6

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				22,667,998	4.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	24,974,570	15,293,952		9,680,618	2.0
TRADE	3,540,026	101,551		3,438,475	0.7
SUNDRY	1,137,149	288		1,136,861	0.2
NOTES	2,678,895	0		2,678,895	0.5
PREPAID EXPENSES . . . . .				8,501,855	1.7
OTHER CURRENT ASSETS . . . . .				15,997,525	3.3
TOTAL CURRENT ASSETS . . . . .				64,102,227	13.1
FIXED ASSETS:	COST	DEPRECIATION			
LAND	42,805,333			42,805,333	8.8
LAND IMPRV	1,036,937	839,397		197,540	0.0
BLDG & IMPRV	285,561,570	92,892,418		192,669,152	39.4
FURN & EQUIP	195,407,935	150,682,648		44,725,287	9.1
LEASE IMPRV	80,283,216	27,365,109		52,918,107	10.8
CONSTR IN PROG	5,053,129			5,053,129	1.0
TOTAL FIXED ASSETS . . . . .				338,368,548	69.2
OTHER ASSETS . . . . .				86,658,018	17.7
TOTAL ASSETS . . . . .				489,128,793	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				7,522,963	1.5
ACCOUNTS PAYABLE - OTHER . . . . .				6,405,163	1.3
CURRENT PORTION OF L/T DEBT . . . . .				3,192,715	0.7
ACCRUED EXPENSES . . . . .				28,093,931	5.7
OTHER CURRENT LIABILITIES . . . . .				8,134,661	1.7
TOTAL CURRENT LIABILITIES . . . . .				53,349,433	10.9
LONG-TERM DEBT:	TOTAL	CURRENT			
	OWING	PORTION			
MORTGAGES	82,926,195	1,609,384		81,316,811	16.6
DEBENT & BONDS	0	0		0	0.0
NOTES	26,855,481	1,056,903		25,798,578	5.3
CONTRACTS	570,675	518,375		52,300	0.0
OTHER	247,284	8,053		239,231	0.0
TOT L/T DEBT	110,599,635	3,192,715		107,406,920	22.0
OTHER LIABILITIES . . . . .				65,527,104	13.4
TOTAL LIABILITIES . . . . .				226,283,457	46.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				0	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				-18,628,129	-3.8
RETAINED EARNINGS . . . . .				281,473,465	57.5
TOTAL CAPITAL . . . . .				262,845,336	53.7
TOTAL LIABILITIES AND CAPITAL . . . . .				489,128,793	100.0
Average assets	Upper quartile	Median	Lower quartile		
97,825,759		97,825,758			

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	343,264,277	65.0
ROOMS . . . . .	68,432,258	13.0
FOOD . . . . .	61,747,436	11.7
BEVERAGE . . . . .	33,107,378	6.3
OTHER . . . . .	21,868,949	4.1
TOTAL REVENUE . . . . .	528,420,298	100.0
COST OF SALES . . . . .	35,027,575	6.6
GROSS MARGIN . . . . .	493,392,723	93.4
DEPARTMENTAL EXPENSES . . . . .	272,487,272	51.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	220,905,451	41.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	10,631,501	2.0
BAD DEBT EXPENSE . . . . .	1,163	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	3,393,443	0.6
DEPRECIATION - BUILDINGS . . . . .	11,042,109	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	17,715,818	3.4
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	8,679,560	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	1,468,534	0.3
INTEREST EXPENSE . . . . .	11,833,802	2.2
MUSIC AND ENTERTAINMENT . . . . .	4,870,099	0.9
PAYROLL TAXES . . . . .	3,004,950	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,216,078	1.6
PAYROLL - OFFICERS . . . . .	4,866,427	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	33,246,797	6.3
RENT OF PREMISES . . . . .	13,432,880	2.5
TAXES - REAL ESTATE . . . . .	5,740,126	1.1
TAXES AND LICENSES - OTHER . . . . .	2,097,420	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	926,116	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	20,247,355	3.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	161,414,178	30.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	59,491,273	11.3

Average revenues	Upper quartile	Median	Lower quartile
105,684,060		105,684,059	



## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	143,761,068	41.9
COIN OPERATED DEVICES . . . . .	183,118,379	53.3
POKER AND PAN . . . . .	6,284,309	1.8
RACE BOOK . . . . .	4,292,129	1.3
SPORTS POOL . . . . .	5,808,392	1.7
TOTAL REVENUE . . . . .	343,264,277	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	10,689,452	3.1
COMMISSIONS . . . . .	2,781,350	0.8
COMPLIMENTARY EXPENSE . . . . .	54,248,249	15.8
GAMING TAXES AND LICENSES . . . . .	26,028,560	7.6
JUNKET EXPENSES (no complimentaries) . . . .	239,883	0.1
PAYROLL TAXES . . . . .	7,072,837	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,795,004	3.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	56,800,079	16.5
RACE WIRE FEES . . . . .	638,751	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	21,037,685	6.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	192,331,850	56.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	150,932,427	44.0

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	53,454,937	78.1
COMPLIMENTARY ROOMS . . . . .	14,977,321	21.9
TOTAL REVENUE . . . . .	68,432,258	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	264,188	0.4
COMPLIMENTARY EXPENSE . . . . .	1,067,294	1.6
PAYROLL TAXES . . . . .	1,270,795	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,264,104	3.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,891,321	17.4
OTHER DEPARTMENTAL EXPENSES . . . . .	9,382,626	13.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	26,140,328	38.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	42,291,930	61.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		46,239,438	74.9
COMPLIMENTARY FOOD SALES . . . . .		15,507,998	25.1
TOTAL REVENUE . . . . .		61,747,436	100.0
COST OF SALES . . . . .		22,856,063	37.0
GROSS MARGIN . . . . .		38,891,373	63.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,218,677	2.0
PAYROLL TAXES . . . . .		2,445,750	4.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		4,882,112	7.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		21,699,276	35.1
OTHER DEPARTMENTAL EXPENSES . . . . .		4,576,419	7.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		34,822,234	56.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		4,069,139	6.6

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		11,996,802	36.2
COMPLIMENTARY BEVERAGE SALES . . . . .		21,110,576	63.8
TOTAL REVENUE . . . . .		33,107,378	100.0
COST OF SALES . . . . .		6,964,301	21.0
GROSS MARGIN . . . . .		26,143,077	79.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		130,457	0.4
PAYROLL TAXES . . . . .		907,750	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,743,996	5.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		6,370,930	19.2
OTHER DEPARTMENTAL EXPENSES . . . . .		1,593,673	4.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		10,746,806	32.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		15,396,271	46.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		20,989,069	96.0
OTHER COMPLIMENTARY ITEMS . . . . .		879,880	4.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		21,868,949	100.0
 COST OF SALES . . . . .		 5,207,211	 23.8
GROSS MARGIN . . . . .		16,661,738	76.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		18,170	0.1
COMPLIMENTARY EXPENSE . . . . .		164,516	0.8
PAYROLL TAXES . . . . .		402,549	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		802,972	3.7
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		4,032,552	18.4
OTHER DEPARTMENTAL EXPENSES . . . . .		3,025,295	13.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		8,446,054	38.6
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 8,215,684	 37.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,042
ROOMS DEPARTMENT . . . . .	754
FOOD DEPARTMENT . . . . .	1,654
BEVERAGE DEPARTMENT . . . . .	354
G & A DEPARTMENT . . . . .	1,533
OTHER DEPARTMENTS . . . . .	231
 TOTAL . . . . .	 7,568

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	73,578	65,209	88.63
AUGUST . . . . .	73,398	63,435	86.43
SEPTEMBER . . . . .	70,891	58,463	82.47
OCTOBER . . . . .	73,275	53,402	72.88
NOVEMBER . . . . .	70,883	43,751	61.72
DECEMBER . . . . .	73,332	50,290	68.58
JANUARY . . . . .	73,170	48,178	65.84
FEBRUARY . . . . .	66,354	55,755	84.03
MARCH . . . . .	73,215	57,722	78.84
APRIL . . . . .	69,905	51,511	73.69
MAY . . . . .	71,590	52,079	72.75
JUNE . . . . .	70,708	59,427	84.05
TOTAL . . . . .	860,299	659,222	76.63

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 218.08

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 277.78

AVERAGE FOOD SALES  
 PER ROOM PER DAY 93.67

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 50.22

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 23.40

AVERAGE ROOM RATE  
 PER DAY 103.81

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	13,313	2,160
COIN OPERATED DEVICES	5	35,349	1,036
POKER AND PAN	2	1,561	1,601
RACE AND SPORTS	4	3,457	731
TOTAL CASINO	5	52,052	1,319

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	120.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	116.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	492.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	23.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	17.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	109.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	98.5
RETURN ON INVESTED CAPITAL* . . . . .	16.6
RETURN ON AVERAGE ASSETS* . . . . .	14.8

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				25,080,967	9.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	326,402	80,168		246,234	0.1
TRADE	2,357,145	22,036		2,335,109	0.9
SUNDRY	2,338,837	0		2,338,837	0.9
NOTES	5,386,405	0		5,386,405	2.1
PREPAID EXPENSES . . . . .				5,311,964	2.1
OTHER CURRENT ASSETS . . . . .				2,955,178	1.1
TOTAL CURRENT ASSETS . . . . .				43,654,694	16.9
FIXED ASSETS:	COST	DEPRECIATION			
LAND	8,274,459			8,274,459	3.2
LAND IMPRV	3,276,355	1,304,214		1,972,141	0.8
BLDG & IMPRV	162,495,200	63,371,444		99,123,756	38.3
FURN & EQUIP	88,452,925	53,494,234		34,958,691	13.5
LEASE IMPRV	230,304	135,813		94,491	0.0
CONSTR IN PROG	15,418,073			15,418,073	6.0
TOTAL FIXED ASSETS . . . . .				159,841,611	61.7
OTHER ASSETS . . . . .				55,533,044	21.4
TOTAL ASSETS . . . . .				259,029,349	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				9,142,118	3.5
ACCOUNTS PAYABLE - OTHER . . . . .				3,448,416	1.3
CURRENT PORTION OF L/T DEBT . . . . .				5,802,958	2.2
ACCRUED EXPENSES . . . . .				11,224,128	4.3
OTHER CURRENT LIABILITIES . . . . .				1,114,671	0.4
TOTAL CURRENT LIABILITIES . . . . .				30,732,291	11.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	29,380,646	2,789,934		26,590,712	10.3
DEBENT & BONDS	0	0		0	0.0
NOTES	73,168,710	882,955		72,285,755	27.9
CONTRACTS	2,441,515	2,076,268		365,247	0.1
OTHER	13,908,737	53,801		13,854,936	5.3
TOT L/T DEBT	118,899,608	5,802,958		113,096,650	43.7
OTHER LIABILITIES . . . . .				2,037,819	0.8
TOTAL LIABILITIES . . . . .				145,866,760	56.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				996,840	0.4
CAPITAL STOCK & OTHER CAPITAL . . . . .				34,962,624	13.5
RETAINED EARNINGS . . . . .				77,203,125	29.8
TOTAL CAPITAL . . . . .				113,162,589	43.7
TOTAL LIABILITIES AND CAPITAL . . . . .				259,029,349	100.0

Average assets	Upper quartile	Median	Lower quartile
19,925,335	29,034,326	12,194,237	6,498,047

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Elko County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	176,883,715	65.6
ROOMS . . . . .	20,113,035	7.5
FOOD . . . . .	30,926,891	11.5
BEVERAGE . . . . .	16,382,330	6.1
OTHER . . . . .	25,196,802	9.3
TOTAL REVENUE . . . . .	269,502,773	100.0
COST OF SALES . . . . .	27,081,430	10.0
GROSS MARGIN . . . . .	242,421,343	90.0
DEPARTMENTAL EXPENSES . . . . .	110,332,794	40.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	132,088,549	49.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	3,854,901	1.4
BAD DEBT EXPENSE . . . . .	55,212	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	5,946,926	2.2
DEPRECIATION - BUILDINGS . . . . .	3,424,330	1.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	10,441,006	3.9
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	3,794,951	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	250,505	0.1
INTEREST EXPENSE . . . . .	8,571,907	3.2
MUSIC AND ENTERTAINMENT . . . . .	4,251,497	1.6
PAYROLL TAXES . . . . .	1,450,129	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,023,996	0.8
PAYROLL - OFFICERS . . . . .	1,633,544	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	13,258,440	4.9
RENT OF PREMISES . . . . .	1,031,094	0.4
TAXES - REAL ESTATE . . . . .	1,504,441	0.6
TAXES AND LICENSES - OTHER . . . . .	376,374	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	863,551	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	40,845,515	15.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	103,578,319	38.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	28,510,230	10.6

Average revenues	Upper quartile	Median	Lower quartile
20,730,983	38,119,200	10,452,206	5,681,048

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	45,355,205	25.6
COIN OPERATED DEVICES . . . . .	128,504,245	72.6
POKER AND PAN . . . . .	2,308,116	1.3
RACE BOOK . . . . .	-713	0.0
SPORTS POOL . . . . .	716,862	0.4
TOTAL REVENUE . . . . .	176,883,715	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	176,045	0.1
COMMISSIONS . . . . .	273,486	0.2
COMPLIMENTARY EXPENSE . . . . .	15,426,000	8.7
GAMING TAXES AND LICENSES . . . . .	13,718,302	7.8
JUNKET EXPENSES (no complimentaries) . . . .	59,124	0.0
PAYROLL TAXES . . . . .	3,866,530	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,976,181	1.7
PAYROLL - OFFICERS . . . . .	2,073,764	1.2
PAYROLL - OTHER EMPLOYEES . . . . .	20,405,207	11.5
RACE WIRE FEES . . . . .	27,310	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	4,536,935	2.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	63,538,884	35.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	113,344,831	64.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	17,912,142	89.1
COMPLIMENTARY ROOMS . . . . .	2,200,893	10.9
TOTAL REVENUE . . . . .	20,113,035	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	6,581	0.0
COMPLIMENTARY EXPENSE . . . . .	97,914	0.5
PAYROLL TAXES . . . . .	605,467	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	556,684	2.7
PAYROLL - OFFICERS . . . . .	280,895	1.4
PAYROLL - OTHER EMPLOYEES . . . . .	4,762,137	23.7
OTHER DEPARTMENTAL EXPENSES . . . . .	3,006,099	14.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	9,315,777	46.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	10,797,258	53.7



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		26,574,224	85.9
COMPLIMENTARY FOOD SALES . . . . .		4,352,667	14.1
TOTAL REVENUE . . . . .		30,926,891	100.0
COST OF SALES . . . . .		16,064,459	51.9
GROSS MARGIN . . . . .		14,862,432	48.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		226	0.0
COMPLIMENTARY EXPENSE . . . . .		384,607	1.2
PAYROLL TAXES . . . . .		1,683,774	5.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,262,118	4.1
PAYROLL - OFFICERS . . . . .		318,021	1.0
PAYROLL - OTHER EMPLOYEES . . . . .		13,131,485	42.5
OTHER DEPARTMENTAL EXPENSES . . . . .		2,814,304	9.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		19,594,535	63.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		-4,732,103	-15.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		5,874,825	35.9
COMPLIMENTARY BEVERAGE SALES . . . . .		10,507,505	64.1
TOTAL REVENUE . . . . .		16,382,330	100.0
COST OF SALES . . . . .		4,478,170	27.3
GROSS MARGIN . . . . .		11,904,160	72.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		252,784	1.5
PAYROLL TAXES . . . . .		522,376	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		305,089	1.9
PAYROLL - OFFICERS . . . . .		21,635	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		3,263,997	19.9
OTHER DEPARTMENTAL EXPENSES . . . . .		707,493	4.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,073,374	31.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		6,830,786	41.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		25,070,530	99.5
OTHER COMPLIMENTARY ITEMS . . . . .		126,272	0.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		25,196,802	100.0
COST OF SALES . . . . .		6,538,801	26.0
GROSS MARGIN . . . . .		18,658,001	74.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		17,565	0.1
COMPLIMENTARY EXPENSE . . . . .		255,022	1.0
PAYROLL TAXES . . . . .		597,417	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		573,254	2.3
PAYROLL - OFFICERS . . . . .		1,045,895	4.2
PAYROLL - OTHER EMPLOYEES . . . . .		5,243,886	20.8
OTHER DEPARTMENTAL EXPENSES . . . . .		5,077,185	20.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,810,224	50.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		5,847,777	23.2

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,835
ROOMS DEPARTMENT . . . . .	510
FOOD DEPARTMENT . . . . .	1,303
BEVERAGE DEPARTMENT . . . . .	365
G & A DEPARTMENT . . . . .	707
OTHER DEPARTMENTS . . . . .	401
TOTAL . . . . .	5,121

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	45,983	44,469	96.71
AUGUST . . . . .	46,022	40,771	88.59
SEPTEMBER . . . . .	45,251	41,343	91.36
OCTOBER . . . . .	46,309	42,523	91.82
NOVEMBER . . . . .	44,816	36,049	80.44
DECEMBER . . . . .	50,811	35,813	70.48
JANUARY . . . . .	50,555	41,459	82.01
FEBRUARY . . . . .	45,785	38,752	84.64
MARCH . . . . .	51,044	45,366	88.88
APRIL . . . . .	48,753	43,929	90.11
MAY . . . . .	50,302	44,926	89.31
JUNE . . . . .	49,459	47,059	95.15
TOTAL . . . . .	575,090	502,459	87.37

AVERAGE PIT REVENUE PER ROOM PER DAY	90.27	AVERAGE BEVERAGE SALES PER ROOM PER DAY	32.60
AVERAGE SLOT REVENUE PER ROOM PER DAY	255.75	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.35
AVERAGE FOOD SALES PER ROOM PER DAY	61.55	AVERAGE ROOM RATE PER DAY	40.03

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	3,173	1,100
COIN OPERATED DEVICES	13	8,421	1,174
POKER AND PAN	5	722	640
RACE AND SPORTS	4	746	240
TOTAL CASINO	13	12,101	1,124

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	142.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	77.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	368.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	21.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	105.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	98.7
RETURN ON INVESTED CAPITAL* . . . . .	16.3
RETURN ON AVERAGE ASSETS* . . . . .	14.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
CARSON VALLEY AREA  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				7,493,143	12.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	770,527	277,992		492,535	0.8
TRADE	146,084	25,442		120,642	0.2
SUNDRY	707,751	1,400		706,351	1.2
NOTES	2,575,691	0		2,575,691	4.3
PREPAID EXPENSES				1,571,563	2.7
OTHER CURRENT ASSETS				857,610	1.4
TOTAL CURRENT ASSETS				13,817,535	23.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	4,644,287			4,644,287	7.8
LAND IMPRV	899,804	247,755		652,049	1.1
BLDG & IMPRV	35,471,796	11,636,286		23,835,510	40.2
FURN & EQUIP	33,490,798	26,516,157		6,974,641	11.8
LEASE IMPRV	1,453,715	336,647		1,117,068	1.9
CONSTR IN PROG	6,241,043			6,241,043	10.5
TOTAL FIXED ASSETS				43,464,598	73.3
OTHER ASSETS				2,012,332	3.4
TOTAL ASSETS				59,294,465	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				1,850,163	3.1
ACCOUNTS PAYABLE - OTHER				128,160	0.2
CURRENT PORTION OF L/T DEBT				3,038,845	5.1
ACCRUED EXPENSES				1,871,329	3.2
OTHER CURRENT LIABILITIES				794,786	1.3
TOTAL CURRENT LIABILITIES				7,683,283	13.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	11,760,882	1,196,543		10,564,339	17.8
DEBENT & BONDS	0	0		0	0.0
NOTES	11,267,162	964,419		10,302,743	17.4
CONTRACTS	1,400,654	877,883		522,771	0.9
OTHER	363,734	0		363,734	0.6
TOT L/T DEBT	24,792,432	3,038,845		21,753,587	36.7
OTHER LIABILITIES				0	0.0
TOTAL LIABILITIES				29,436,870	49.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				113,164	0.2
CAPITAL STOCK & OTHER CAPITAL				5,803,453	9.8
RETAINED EARNINGS				23,940,978	40.4
TOTAL CAPITAL				29,857,595	50.4
TOTAL LIABILITIES AND CAPITAL				59,294,465	100.0

Average assets	Upper quartile	Median	Lower quartile
8,470,638	12,713,650	2,427,817	1,631,762

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 CARSON VALLEY AREA  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	59,616,224	65.4
ROOMS . . . . .	6,333,507	6.9
FOOD . . . . .	17,239,929	18.9
BEVERAGE . . . . .	5,296,876	5.8
OTHER . . . . .	2,700,216	3.0
TOTAL REVENUE . . . . .	91,186,752	100.0
COST OF SALES . . . . .	12,150,288	13.3
GROSS MARGIN . . . . .	79,036,464	86.7
DEPARTMENTAL EXPENSES . . . . .	37,641,745	41.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	41,394,719	45.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	2,963,448	3.2
BAD DEBT EXPENSE . . . . .	123,228	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	1,357,499	1.5
DEPRECIATION - BUILDINGS . . . . .	967,469	1.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	2,612,208	2.9
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	900,109	1.0
EQUIPMENT RENTAL OR LEASE . . . . .	285,717	0.3
INTEREST EXPENSE . . . . .	2,322,140	2.5
MUSIC AND ENTERTAINMENT . . . . .	674,913	0.7
PAYROLL TAXES . . . . .	762,478	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	832,904	0.9
PAYROLL - OFFICERS . . . . .	2,080,099	2.3
PAYROLL - OTHER EMPLOYEES . . . . .	6,300,051	6.9
RENT OF PREMISES . . . . .	1,442,151	1.6
TAXES - REAL ESTATE . . . . .	256,066	0.3
TAXES AND LICENSES - OTHER . . . . .	247,405	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	570,710	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	4,246,640	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	28,945,235	31.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	12,449,484	13.7

Average revenues	Upper quartile	Median	Lower quartile
13,026,679	24,895,459	8,097,623	4,222,538

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
CARSON VALLEY AREA  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	8,917,350	15.0
COIN OPERATED DEVICES . . . . .	50,698,874	85.0
POKER AND PAN . . . . .	0	0.0
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	59,616,224	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	33,711	0.1
COMMISSIONS . . . . .	266,375	0.4
COMPLIMENTARY EXPENSE . . . . .	3,522,654	5.9
GAMING TAXES AND LICENSES . . . . .	4,745,242	8.0
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	1,226,112	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	865,773	1.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	7,281,986	12.2
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	2,515,925	4.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	20,457,778	34.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	39,158,446	65.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	6,042,199	95.4
COMPLIMENTARY ROOMS . . . . .	291,308	4.6
TOTAL REVENUE . . . . .	6,333,507	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	23,923	0.4
COMPLIMENTARY EXPENSE . . . . .	19,472	0.3
PAYROLL TAXES . . . . .	227,718	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	189,737	2.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,568,588	24.8
OTHER DEPARTMENTAL EXPENSES . . . . .	1,309,376	20.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,338,814	52.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,994,693	47.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 CARSON VALLEY AREA  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		16,602,606	96.3
COMPLIMENTARY FOOD SALES . . . . .		637,323	3.7
TOTAL REVENUE . . . . .		17,239,929	100.0
COST OF SALES . . . . .		8,468,221	49.1
GROSS MARGIN . . . . .		8,771,708	50.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		6,639	0.0
COMPLIMENTARY EXPENSE . . . . .		42,955	0.2
PAYROLL TAXES . . . . .		1,246,868	7.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		839,525	4.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		6,980,206	40.5
OTHER DEPARTMENTAL EXPENSES . . . . .		1,882,401	10.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		10,998,594	63.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-2,226,886	-12.9
	BEVERAGE DEPARTMENT		
REVENUE		DOLLARS	PCT
BEVERAGE SALES . . . . .		3,751,632	70.8
COMPLIMENTARY BEVERAGE SALES . . . . .		1,545,244	29.2
TOTAL REVENUE . . . . .		5,296,876	100.0
COST OF SALES . . . . .		2,092,146	39.5
GROSS MARGIN . . . . .		3,204,730	60.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		39,320	0.7
PAYROLL TAXES . . . . .		237,205	4.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		174,343	3.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,194,929	22.6
OTHER DEPARTMENTAL EXPENSES . . . . .		298,352	5.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,944,149	36.7
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,260,581	23.8



COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
CARSON VALLEY AREA  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		2,691,126	99.7
OTHER COMPLIMENTARY ITEMS . . . . .		9,090	0.3
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		2,700,216	100.0
 COST OF SALES . . . . .		 1,589,921	 58.9
GROSS MARGIN . . . . .		1,110,295	41.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		0	0.0
PAYROLL TAXES . . . . .		75,851	2.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		64,341	2.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		489,689	18.1
OTHER DEPARTMENTAL EXPENSES . . . . .		272,529	10.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		902,410	33.4
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 207,885	 7.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	605
ROOMS DEPARTMENT . . . . .	131
FOOD DEPARTMENT . . . . .	684
BEVERAGE DEPARTMENT . . . . .	148
G & A DEPARTMENT . . . . .	230
OTHER DEPARTMENTS . . . . .	45
 TOTAL . . . . .	 1,843

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 CARSON VALLEY AREA  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	16,348	14,275	87.32
AUGUST . . . . .	16,346	14,470	88.52
SEPTEMBER . . . . .	15,836	14,285	90.21
OCTOBER . . . . .	16,348	12,723	77.83
NOVEMBER . . . . .	15,780	9,008	57.08
DECEMBER . . . . .	15,959	7,058	44.23
JANUARY . . . . .	16,216	8,242	50.83
FEBRUARY . . . . .	14,782	9,117	61.68
MARCH . . . . .	16,263	9,351	57.50
APRIL . . . . .	15,818	10,241	64.74
MAY . . . . .	16,355	12,669	77.46
JUNE . . . . .	15,835	13,569	85.69
TOTAL . . . . .	191,886	135,008	70.36

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 66.05

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 375.52

AVERAGE FOOD SALES  
 PER ROOM PER DAY 127.70

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 39.23

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 14.71

AVERAGE ROOM RATE  
 PER DAY 46.91

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
CARSON VALLEY AREA  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	2,917	510
COIN OPERATED DEVICES	7	8,057	899
POKER AND PAN	1	6,750	0
RACE AND SPORTS	1	250	0
TOTAL CASINO	7	11,557	737

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	179.8
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	101.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	388.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	8.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	157.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	152.8
RETURN ON INVESTED CAPITAL* . . . . .	29.3
RETURN ON AVERAGE ASSETS* . . . . .	25.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				61,418,685	4.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	12,386,065	4,036,394		8,349,671	0.6
TRADE	12,502,073	848,790		11,653,283	0.8
SUNDRY	2,690,065	17,151		2,672,914	0.2
NOTES	586,771	0		586,771	0.0
PREPAID EXPENSES . . . . .				30,313,085	2.1
OTHER CURRENT ASSETS . . . . .				88,318,406	6.2
TOTAL CURRENT ASSETS . . . . .				203,312,815	14.4
FIXED ASSETS:	COST	DEPRECIATION			
LAND	194,951,894			194,951,894	13.8
LAND IMPRV	23,920,623	6,238,097		17,682,526	1.2
BLDG & IMPRV	834,641,601	257,881,255		576,760,346	40.7
FURN & EQUIP	484,606,523	301,488,041		183,118,482	12.9
LEASE IMPRV	48,316,038	20,439,623		27,876,415	2.0
CONSTR IN PROG	86,117,601			86,117,601	6.1
TOTAL FIXED ASSETS . . . . .				1,086,507,264	76.7
OTHER ASSETS . . . . .				126,257,334	8.9
TOTAL ASSETS . . . . .				1,416,077,413	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				31,140,851	2.2
ACCOUNTS PAYABLE - OTHER . . . . .				9,587,355	0.7
CURRENT PORTION OF L/T DEBT . . . . .				48,943,983	3.5
ACCRUED EXPENSES . . . . .				68,922,259	4.9
OTHER CURRENT LIABILITIES . . . . .				37,798,629	2.7
TOTAL CURRENT LIABILITIES . . . . .				196,393,077	13.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	268,253,329	27,971,237		240,282,092	17.0
DEBENT & BONDS	286,510	85,400		201,110	0.0
NOTES	79,333,391	12,871,162		66,462,229	4.7
CONTRACTS	13,236,502	7,622,965		5,613,537	0.4
OTHER	50,657,856	393,220		50,264,636	3.5
TOT L/T DEBT	411,767,588	48,943,984		362,823,604	25.6
OTHER LIABILITIES . . . . .				118,309,219	8.4
TOTAL LIABILITIES . . . . .				677,525,900	47.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				79,965,734	5.6
CAPITAL STOCK & OTHER CAPITAL . . . . .				230,357,222	16.3
RETAINED EARNINGS . . . . .				428,228,557	30.2
TOTAL CAPITAL . . . . .				738,551,513	52.2
TOTAL LIABILITIES AND CAPITAL . . . . .				1,416,077,413	100.0
Average assets	Upper quartile	Median	Lower quartile		
30,129,307	50,187,660	6,326,624	2,214,058		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	921,049,448	59.7
ROOMS . . . . .	202,171,857	13.1
FOOD . . . . .	202,130,826	13.1
BEVERAGE . . . . .	89,243,634	5.8
OTHER . . . . .	127,200,497	8.3
TOTAL REVENUE . . . . .	1,541,796,262	100.0
COST OF SALES . . . . .	174,546,583	11.3
GROSS MARGIN . . . . .	1,367,249,679	88.7
DEPARTMENTAL EXPENSES . . . . .	711,212,192	46.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	656,037,487	42.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	54,787,826	3.6
BAD DEBT EXPENSE . . . . .	739,373	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	24,061,121	1.6
DEPRECIATION - BUILDINGS . . . . .	27,703,505	1.8
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	54,176,233	3.5
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	31,016,802	2.0
EQUIPMENT RENTAL OR LEASE . . . . .	2,519,938	0.2
INTEREST EXPENSE . . . . .	34,491,781	2.2
MUSIC AND ENTERTAINMENT . . . . .	13,630,970	0.9
PAYROLL TAXES . . . . .	11,540,481	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	18,315,058	1.2
PAYROLL - OFFICERS . . . . .	7,715,640	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	105,517,384	6.8
RENT OF PREMISES . . . . .	11,594,809	0.8
TAXES - REAL ESTATE . . . . .	12,770,584	0.8
TAXES AND LICENSES - OTHER . . . . .	7,614,939	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	4,942,871	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	82,405,023	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	505,544,338	32.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	150,493,149	9.8

Average revenues	Upper quartile	Median	Lower quartile
32,804,176	42,909,379	12,750,229	4,415,723

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	247,738,673	26.9
COIN OPERATED DEVICES . . . . .	649,914,169	70.6
POKER AND PAN . . . . .	6,609,400	0.7
RACE BOOK . . . . .	8,349,854	0.9
SPORTS POOL . . . . .	8,437,352	0.9
TOTAL REVENUE . . . . .	921,049,448	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,962,947	0.3
COMMISSIONS . . . . .	13,221,326	1.4
COMPLIMENTARY EXPENSE . . . . .	96,804,300	10.5
GAMING TAXES AND LICENSES . . . . .	74,386,333	8.1
JUNKET EXPENSES (no complimentaries) . . . . .	8,324,090	0.9
PAYROLL TAXES . . . . .	17,935,329	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	18,190,207	2.0
PAYROLL - OFFICERS . . . . .	1,513,485	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	142,384,844	15.5
RACE WIRE FEES . . . . .	1,019,208	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	52,529,549	5.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	429,271,618	46.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	491,777,830	53.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	176,988,127	87.5
COMPLIMENTARY ROOMS . . . . .	25,183,730	12.5
TOTAL REVENUE . . . . .	202,171,857	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	221,725	0.1
COMPLIMENTARY EXPENSE . . . . .	1,387,283	0.7
PAYROLL TAXES . . . . .	5,109,369	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,156,761	3.0
PAYROLL - OFFICERS . . . . .	459,791	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	46,472,432	23.0
OTHER DEPARTMENTAL EXPENSES . . . . .	23,064,300	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	82,871,661	41.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	119,300,196	59.0

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	165,785,471	82.0
COMPLIMENTARY FOOD SALES . . . . .	36,345,355	18.0
TOTAL REVENUE . . . . .	202,130,826	100.0
 COST OF SALES . . . . .	 95,375,463	 47.2
GROSS MARGIN . . . . .	106,755,363	52.8
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	20,869	0.0
COMPLIMENTARY EXPENSE . . . . .	2,601,501	1.3
PAYROLL TAXES . . . . .	11,227,786	5.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	10,233,702	5.1
PAYROLL - OFFICERS . . . . .	641,221	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	87,286,924	43.2
OTHER DEPARTMENTAL EXPENSES . . . . .	16,105,429	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	128,117,432	63.4
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 -21,362,069	 -10.6

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	29,924,973	33.5
COMPLIMENTARY BEVERAGE SALES . . . . .	59,318,661	66.5
TOTAL REVENUE . . . . .	89,243,634	100.0
 COST OF SALES . . . . .	 26,454,454	 29.6
GROSS MARGIN . . . . .	62,789,180	70.4
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	129	0.0
COMPLIMENTARY EXPENSE . . . . .	574,041	0.6
PAYROLL TAXES . . . . .	2,848,293	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,210,749	3.6
PAYROLL - OFFICERS . . . . .	150,488	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	19,397,128	21.7
OTHER DEPARTMENTAL EXPENSES . . . . .	4,256,477	4.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	30,437,305	34.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 32,351,875	 36.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

		OTHER INCOME	
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		125,414,558	98.6
OTHER COMPLIMENTARY ITEMS . . . . .		1,785,939	1.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		127,200,497	100.0
COST OF SALES . . . . .		52,716,666	41.4
GROSS MARGIN . . . . .		74,483,831	58.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		25,007	0.0
COMPLIMENTARY EXPENSE . . . . .		1,557,969	1.2
PAYROLL TAXES . . . . .		2,359,270	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,344,247	2.6
PAYROLL - OFFICERS . . . . .		168,867	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		16,067,240	12.6
OTHER DEPARTMENTAL EXPENSES . . . . .		16,991,576	13.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		40,514,176	31.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		33,969,655	26.7

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	9,057
ROOMS DEPARTMENT . . . . .	3,043
FOOD DEPARTMENT . . . . .	6,763
BEVERAGE DEPARTMENT . . . . .	1,884
G & A DEPARTMENT . . . . .	4,935
OTHER DEPARTMENTS . . . . .	1,109
TOTAL . . . . .	26,791



## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	376,731	337,776	89.66
AUGUST . . . . .	381,439	351,097	92.05
SEPTEMBER . . . . .	383,208	344,348	89.86
OCTOBER . . . . .	382,184	343,338	89.84
NOVEMBER . . . . .	371,209	297,142	80.05
DECEMBER . . . . .	389,364	268,304	68.91
JANUARY . . . . .	379,291	276,598	72.93
FEBRUARY . . . . .	347,758	307,834	88.52
MARCH . . . . .	390,634	359,253	91.97
APRIL . . . . .	369,430	337,837	91.45
MAY . . . . .	379,154	337,373	88.98
JUNE . . . . .	381,191	355,211	93.18
TOTAL . . . . .	4,531,593	3,916,111	86.42

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 63.26

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 165.96

AVERAGE FOOD SALES  
 PER ROOM PER DAY 51.62

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 22.79

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 14.86

AVERAGE ROOM RATE  
 PER DAY 51.63

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 47 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	37	5,334	1,255
COIN OPERATED DEVICES	47	14,177	975
POKER AND PAN	8	1,192	651
RACE AND SPORTS	13	4,706	274
TOTAL CASINO	47	19,880	986

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	103.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	109.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	376.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	29.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	113.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	104.4
RETURN ON INVESTED CAPITAL* . . . . .	15.9
RETURN ON AVERAGE ASSETS* . . . . .	13.6

\* - FORMULAS:

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				9,376,031	10.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	204,756	31,681	173,075	0.2	
TRADE	420,245	7,350	412,895	0.5	
SUNDRY	2,156,340	0	2,156,340	2.5	
NOTES	362,943	0	362,943	0.4	
PREPAID EXPENSES . . . . .			1,774,675	2.1	
OTHER CURRENT ASSETS . . . . .			2,286,735	2.7	
TOTAL CURRENT ASSETS . . . . .			16,542,694	19.3	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	11,577,543		11,577,543	13.5	
LAND IMPRV	2,632,956	1,006,573	1,626,383	1.9	
BLDG & IMPRV	51,448,946	14,172,893	37,276,053	43.5	
FURN & EQUIP	34,414,464	22,285,634	12,128,830	14.1	
LEASE IMPRV	2,212,994	730,507	1,482,487	1.7	
CONSTR IN PROG	316,217		316,217	0.4	
TOTAL FIXED ASSETS . . . . .			64,407,513	75.1	
OTHER ASSETS . . . . .			4,770,132	5.6	
TOTAL ASSETS . . . . .			85,720,339	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			2,480,318	2.9	
ACCOUNTS PAYABLE - OTHER . . . . .			678,394	0.8	
CURRENT PORTION OF L/T DEBT . . . . .			5,971,991	7.0	
ACCRUED EXPENSES . . . . .			2,482,003	2.9	
OTHER CURRENT LIABILITIES . . . . .			1,668,615	1.9	
TOTAL CURRENT LIABILITIES . . . . .			13,281,321	15.5	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	20,564,104	2,252,371	18,311,733	21.4	
DEBENT & BONDS	0	0	0	0.0	
NOTES	19,060,469	3,056,730	16,003,739	18.7	
CONTRACTS	1,038,065	812,190	225,875	0.3	
OTHER	286,164	61,217	224,947	0.3	
TOT L/T DEBT	40,948,802	6,182,508	34,766,294	40.6	
OTHER LIABILITIES . . . . .			2,271,679	2.7	
TOTAL LIABILITIES . . . . .			50,319,294	58.7	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			6,291,126	7.3	
CAPITAL STOCK & OTHER CAPITAL . . . . .			10,690,916	12.5	
RETAINED EARNINGS . . . . .			18,419,003	21.5	
TOTAL CAPITAL . . . . .			35,401,045	41.3	
TOTAL LIABILITIES AND CAPITAL . . . . .			85,720,339	100.0	
Average assets	Upper quartile	Median	Lower quartile		
3,726,971	5,170,991	3,170,466	1,874,041		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	58,456,496	53.5
ROOMS . . . . .	8,866,055	8.1
FOOD . . . . .	22,764,796	20.8
BEVERAGE . . . . .	8,031,698	7.4
OTHER . . . . .	11,085,866	10.2
TOTAL REVENUE . . . . .	109,204,911	100.0
COST OF SALES . . . . .	20,588,982	18.9
GROSS MARGIN . . . . .	88,615,929	81.1
DEPARTMENTAL EXPENSES . . . . .	46,239,307	42.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	42,376,622	38.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	2,918,372	2.7
BAD DEBT EXPENSE . . . . .	66,996	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	822,394	0.8
DEPRECIATION - BUILDINGS . . . . .	2,318,457	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	3,409,905	3.1
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	2,371,449	2.2
EQUIPMENT RENTAL OR LEASE . . . . .	199,284	0.2
INTEREST EXPENSE . . . . .	3,713,645	3.4
MUSIC AND ENTERTAINMENT . . . . .	575,160	0.5
PAYROLL TAXES . . . . .	768,257	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	824,428	0.8
PAYROLL - OFFICERS . . . . .	1,761,911	1.6
PAYROLL - OTHER EMPLOYEES . . . . .	5,831,783	5.3
RENT OF PREMISES . . . . .	468,186	0.4
TAXES - REAL ESTATE . . . . .	424,667	0.4
TAXES AND LICENSES - OTHER . . . . .	723,417	0.7
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	653,381	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	5,911,215	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	33,762,907	30.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	8,613,715	7.9

Average revenues	Upper quartile	Median	Lower quartile
4,748,040	7,131,137	3,195,536	2,821,071

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	6,275,403	10.7
COIN OPERATED DEVICES . . . . .	51,984,850	88.9
POKER AND PAN . . . . .	196,243	0.3
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	58,456,496	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	69,610	0.1
COMMISSIONS . . . . .	1,431,670	2.4
COMPLIMENTARY EXPENSE . . . . .	4,544,483	7.8
GAMING TAXES AND LICENSES . . . . .	3,945,008	6.7
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	1,218,773	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	366,428	0.6
PAYROLL - OFFICERS . . . . .	749,494	1.3
PAYROLL - OTHER EMPLOYEES . . . . .	8,199,286	14.0
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	3,319,591	5.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	23,844,343	40.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	34,612,153	59.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	8,357,925	94.3
COMPLIMENTARY ROOMS . . . . .	508,130	5.7
TOTAL REVENUE . . . . .	8,866,055	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	805	0.0
COMPLIMENTARY EXPENSE . . . . .	154,473	1.7
PAYROLL TAXES . . . . .	315,985	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	132,988	1.4
PAYROLL - OFFICERS . . . . .	39,884	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	2,122,109	23.9
OTHER DEPARTMENTAL EXPENSES . . . . .	1,277,206	14.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	4,043,450	45.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,822,605	54.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		20,977,685	92.1
COMPLIMENTARY FOOD SALES . . . . .		1,787,111	7.9
TOTAL REVENUE . . . . .		22,764,796	100.0
COST OF SALES . . . . .		10,856,516	47.7
GROSS MARGIN . . . . .		11,908,280	52.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		5,958	0.0
COMPLIMENTARY EXPENSE . . . . .		327,168	1.4
PAYROLL TAXES . . . . .		1,421,529	6.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		434,534	1.9
PAYROLL - OFFICERS . . . . .		73,309	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		8,842,624	38.8
OTHER DEPARTMENTAL EXPENSES . . . . .		1,733,029	7.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,838,151	56.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		-929,871	-4.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		3,428,185	42.7
COMPLIMENTARY BEVERAGE SALES . . . . .		4,603,513	57.3
TOTAL REVENUE . . . . .		8,031,698	100.0
COST OF SALES . . . . .		2,556,104	31.8
GROSS MARGIN . . . . .		5,475,594	68.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		877,339	10.9
PAYROLL TAXES . . . . .		307,190	3.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		78,410	1.0
PAYROLL - OFFICERS . . . . .		54,059	0.7
PAYROLL - OTHER EMPLOYEES . . . . .		1,909,272	23.8
OTHER DEPARTMENTAL EXPENSES . . . . .		447,681	5.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,673,951	45.7
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,801,643	22.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		11,053,862	99.7
OTHER COMPLIMENTARY ITEMS . . . . .		32,004	0.3
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		11,085,866	100.0
COST OF SALES . . . . .		7,176,362	64.7
GROSS MARGIN . . . . .		3,909,504	35.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		12,013	0.1
COMPLIMENTARY EXPENSE . . . . .		5,084	0.0
PAYROLL TAXES . . . . .		159,170	1.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		63,671	0.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,244,934	11.2
OTHER DEPARTMENTAL EXPENSES . . . . .		354,540	3.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,839,412	16.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,070,092	18.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	660
ROOMS DEPARTMENT . . . . .	231
FOOD DEPARTMENT . . . . .	932
BEVERAGE DEPARTMENT . . . . .	178
G & A DEPARTMENT . . . . .	314
OTHER DEPARTMENTS . . . . .	130
TOTAL . . . . .	2,445

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	30,943	23,398	75.62
AUGUST . . . . .	30,538	23,871	78.17
SEPTEMBER . . . . .	29,258	22,393	76.54
OCTOBER . . . . .	30,275	21,454	70.86
NOVEMBER . . . . .	29,550	17,183	58.15
DECEMBER . . . . .	30,200	14,747	48.83
JANUARY . . . . .	30,235	14,668	48.51
FEBRUARY . . . . .	27,904	15,943	57.14
MARCH . . . . .	30,923	20,333	65.75
APRIL . . . . .	30,030	20,620	68.66
MAY . . . . .	31,059	21,544	69.36
JUNE . . . . .	30,141	23,218	77.03
TOTAL . . . . .	361,056	239,372	66.30

AVERAGE PIT REVENUE PER ROOM PER DAY	26.22	AVERAGE BEVERAGE SALES PER ROOM PER DAY	33.55
AVERAGE SLOT REVENUE PER ROOM PER DAY	217.17	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.91
AVERAGE FOOD SALES PER ROOM PER DAY	95.10	AVERAGE ROOM RATE PER DAY	37.04



PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Statewide - Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	19	1,221	270
COIN OPERATED DEVICES	23	4,497	503
POKER AND PAN	3	219	285
RACE AND SPORTS	1	50	0
TOTAL CASINO	23	5,537	459

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 124.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	70.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	266.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	130.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	121.9
RETURN ON INVESTED CAPITAL* . . . . .	17.4
RETURN ON AVERAGE ASSETS* . . . . .	14.7

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 2  
DETAIL OF SELECTED AREAS

I N D E X

CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 and Over)		Page
-----		
Combined Balance Sheet		2-1
Combined Income Statement - Summary		2-2
Combined Income Statement - Detail:		
Casino Department		2-3
Rooms Department		2-3
Food Department		2-4
Beverage Department		2-4
Other Income		2-5
Average Number of Employees		2-5
Rate of Room Occupancy		2-6
Per Room Per Day Statistics		2-6
Gaming Revenue Per Square Foot		2-7
Ratios		2-7
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 to \$12,000,000)		
-----		
Combined Balance Sheet		2-9
Combined Income Statement - Summary		2-10
Combined Income Statement - Detail		
Casino Department		2-11
Rooms Department		2-11
Food Department		2-12
Beverage Department		2-12
Other Income		2-13
Average Number of Employees		2-13
Rate of Room Occupancy		2-14
Per Room Per Day Statistics		2-14
Gaming Revenue Per Square Foot		2-15
Ratios		2-15
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$12,000,000 to \$36,000,000)		
-----		
Combined Balance Sheet		2-17
Combined Income Statement - Summary		2-18
Combined Income Statement - Detail		
Casino Department		2-19
Rooms Department		2-19
Food Department		2-20
Beverage Department		2-20
Other Income		2-21
Average Number of Employees		2-21
Rate of Room Occupancy		2-22
Per Room Per Day Statistics		2-22
Gaming Revenue Per Square Foot		2-23
Ratios		2-23

Section 2 Index (continued)

CLARK COUNTY - LAS VEGAS STRIP AREA  
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

---

Combined Balance Sheet	2-25
Combined Income Statement - Summary	2-26
Combined Income Statement - Detail:	
Casino Department	2-27
Rooms Department	2-27
Food Department	2-28
Beverage Department	2-28
Other Income	2-29
Average Number of Employees	2-29
Rate of Room Occupancy	2-30
Per Room Per Day Statistics	2-30
Gaming Revenue Per Square Foot	2-31
Ratios	2-31

CLARK COUNTY - LAS VEGAS STRIP AREA  
(With Gaming Revenue of \$72,000,000 and Over)

---

Combined Balance Sheet	2-33
Combined Income Statement - Summary	2-34
Combined Income Statement - Detail:	
Casino Department	2-35
Rooms Department	2-35
Food Department	2-36
Beverage Department	2-36
Other Income	2-37
Average Number of Employees	2-37
Rate of Room Occupancy	2-38
Per Room Per Day Statistics	2-38
Gaming Revenue Per Square Foot	2-39
Ratios	2-39

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-41
Combined Income Statement - Summary	2-42
Combined Income Statement - Detail:	
Casino Department	2-43
Rooms Department	2-43
Food Department	2-44
Beverage Department	2-44
Other Income	2-45
Average Number of Employees	2-45
Rate of Room Occupancy	2-46
Per Room Per Day Statistics	2-46
Gaming Revenue Per Square Foot	2-47
Ratios	2-47

Section 2 Index (continued)

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$1,000,000 to \$12,000,000)

---

Combined Balance Sheet	2-49
Combined Income Statement - Summary	2-50
Combined Income Statement - Detail:	
Casino Department	2-51
Rooms Department	2-51
Food Department	2-52
Beverage Department	2-52
Other Income	2-53
Average Number of Employees	2-53
Rate of Room Occupancy	2-54
Per Room Per Day Statistics	2-54
Gaming Revenue Per Square Foot	2-55
Ratios	2-55

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$12,000,000 and Over)

---

Combined Balance Sheet	2-57
Combined Income Statement - Summary	2-58
Combined Income Statement - Detail:	
Casino Department	2-59
Rooms Department	2-59
Food Department	2-60
Beverage Department	2-60
Other Income	2-61
Average Number of Employees	2-61
Rate of Room Occupancy	2-62
Per Room Per Day Statistics	2-62
Gaming Revenue Per Square Foot	2-63
Ratios	2-63

CLARK COUNTY - LAUGHLIN AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-65
Combined Income Statement - Summary	2-66
Combined Income Statement - Detail:	
Casino Department	2-67
Rooms Department	2-67
Food Department	2-68
Beverage Department	2-68
Other Income	2-69
Average Number of Employees	2-69
Rate of Room Occupancy	2-70
Per Room Per Day Statistics	2-70
Gaming Revenue Per Square Foot	2-71
Ratios	2-71

Section 2 Index (continued)

CLARK COUNTY - BOULDER STRIP AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-73
Combined Income Statement - Summary	2-74
Combined Income Statement - Detail:	
Casino Department	2-75
Rooms Department	2-75
Food Department	2-76
Beverage Department	2-76
Other Income	2-77
Average Number of Employees	2-77
Rate of Room Occupancy	2-78
Per Room Per Day Statistics	2-78
Gaming Revenue Per Square Foot	2-79
Ratios	2-79

CLARK COUNTY - BALANCE OF COUNTY  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-81
Combined Income Statement - Summary	2-82
Combined Income Statement - Detail:	
Casino Department	2-83
Rooms Department	2-83
Food Department	2-84
Beverage Department	2-84
Other Income	2-85
Average Number of Employees	2-85
Rate of Room Occupancy	2-86
Per Room Per Day Statistics	2-86
Gaming Revenue Per Square Foot	2-87
Ratios	2-87

ELKO COUNTY - WENDOVER AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-89
Combined Income Statement - Summary	2-90
Combined Income Statement - Detail:	
Casino Department	2-91
Rooms Department	2-91
Food Department	2-92
Beverage Department	2-92
Other Income	2-93
Average Number of Employees	2-93
Rate of Room Occupancy	2-94
Per Room Per Day Statistics	2-94
Gaming Revenue Per Square Foot	2-95
Ratios	2-95

Section 2 Index (continued)

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-97
Combined Income Statement - Summary	2-98
Combined Income Statement - Detail:	
Casino Department	2-99
Rooms Department	2-99
Food Department	2-100
Beverage Department	2-100
Other Income	2-101
Average Number of Employees	2-101
Rate of Room Occupancy	2-102
Per Room Per Day Statistics	2-102
Gaming Revenue Per Square Foot	2-103
Ratios	2-103

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$1,000,000 to \$12,000,000)

---

Combined Balance Sheet	2-105
Combined Income Statement - Summary	2-106
Combined Income Statement - Detail:	
Casino Department	2-107
Rooms Department	2-107
Food Department	2-108
Beverage Department	2-108
Other Income	2-109
Average Number of Employees	2-109
Rate of Room Occupancy	2-110
Per Room Per Day Statistics	2-110
Gaming Revenue Per Square Foot	2-111
Ratios	2-111

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$12,000,000 to \$36,000,000)

---

Combined Balance Sheet	2-113
Combined Income Statement - Summary	2-114
Combined Income Statement - Detail:	
Casino Department	2-115
Rooms Department	2-115
Food Department	2-116
Beverage Department	2-116
Other Income	2-117
Average Number of Employees	2-117
Rate of Room Occupancy	2-118
Per Room Per Day Statistics	2-118
Gaming Revenue Per Square Foot	2-119
Ratios	2-119

Section 2 Index (continued)

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$36,000,000 and Over)

---

Combined Balance Sheet	2-121
Combined Income Statement - Summary	2-122
Combined Income Statement - Detail:	
Casino Department	2-123
Rooms Department	2-123
Food Department	2-124
Beverage Department	2-124
Other Income	2-125
Average Number of Employees	2-125
Rate of Room Occupancy	2-126
Per Room Per Day Statistics	2-126
Gaming Revenue Per Square Foot	2-127
Ratios	2-127

WASHOE COUNTY - BALANCE OF COUNTY  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-129
Combined Income Statement - Summary	2-130
Combined Income Statement - Detail:	
Casino Department	2-131
Rooms Department	2-131
Food Department	2-132
Beverage Department	2-132
Other Income	2-133
Average Number of Employees	2-133
Rate of Room Occupancy	2-134
Per Room Per Day Statistics	2-134
Gaming Revenue Per Square Foot	2-135
Ratios	2-135

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				274,937,746	3.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	470,821,667	205,902,518		264,919,149	3.4
TRADE	66,743,847	5,241,968		61,501,879	0.8
SUNDRY	290,292,649	96,419		290,196,230	3.8
NOTES	8,351,335	0		8,351,335	0.1
PREPAID EXPENSES . . . . .				89,996,326	1.2
OTHER CURRENT ASSETS . . . . .				193,484,307	2.5
TOTAL CURRENT ASSETS . . . . .				1,183,386,972	15.3
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	663,123,214			663,123,214	8.6
LAND IMPRV	156,010,861	43,916,795		112,094,066	1.5
BLDG & IMPRV	4,362,859,883	734,343,737		3,628,516,146	47.0
FURN & EQUIP	2,483,198,666	1,287,063,946		1,196,134,720	15.5
LEASE IMPRV	85,141,468	39,341,619		45,799,849	0.6
CONSTR IN PROG	182,841,252			182,841,252	2.4
TOTAL FIXED ASSETS . . . . .				5,828,509,247	75.5
OTHER ASSETS . . . . .				711,486,033	9.2
TOTAL ASSETS . . . . .				7,723,382,252	100.0
<b>LIABILITIES AND CAPITAL</b>					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				134,481,789	1.7
ACCOUNTS PAYABLE - OTHER . . . . .				55,195,877	0.7
CURRENT PORTION OF L/T DEBT . . . . .				151,936,954	2.0
ACCRUED EXPENSES . . . . .				365,038,846	4.7
OTHER CURRENT LIABILITIES . . . . .				790,972,568	10.2
TOTAL CURRENT LIABILITIES . . . . .				1,497,626,034	19.4
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	483,875,060	28,583,519		455,291,541	5.9
DEBENT & BONDS	200,000,000	0		200,000,000	2.6
NOTES	1,035,310,223	109,941,682		925,368,541	12.0
CONTRACTS	9,294,540	5,232,316		4,062,224	0.1
OTHER	126,799,321	7,130,944		119,668,377	1.5
TOT L/T DEBT	1,855,279,144	150,888,461		1,704,390,683	22.1
OTHER LIABILITIES . . . . .				671,402,402	8.7
TOTAL LIABILITIES . . . . .				3,873,419,119	50.2
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				43,534,082	0.6
CAPITAL STOCK & OTHER CAPITAL . . . . .				2,145,860,058	27.8
RETAINED EARNINGS . . . . .				1,660,568,993	21.5
TOTAL CAPITAL . . . . .				3,849,963,133	49.8
TOTAL LIABILITIES AND CAPITAL . . . . .				7,723,382,252	100.0
Average assets	Upper quartile	Median	Lower quartile		
193,084,556	- 273,085,727	104,194,876	25,424,020		



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	3,516,053,825	53.8
ROOMS . . . . .	1,283,252,531	19.6
FOOD . . . . .	729,748,118	11.2
BEVERAGE . . . . .	317,194,130	4.9
OTHER . . . . .	691,429,701	10.6
TOTAL REVENUE . . . . .	6,537,678,305	100.0
COST OF SALES . . . . .	485,441,294	7.4
GROSS MARGIN . . . . .	6,052,237,011	92.6
DEPARTMENTAL EXPENSES . . . . .	3,466,859,876	53.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,585,377,135	39.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	106,615,000	1.6
BAD DEBT EXPENSE . . . . .	1,197,218	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	48,555,110	0.7
DEPRECIATION - BUILDINGS . . . . .	171,555,600	2.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	236,557,687	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	87,093,171	1.3
EQUIPMENT RENTAL OR LEASE . . . . .	8,239,667	0.1
INTEREST EXPENSE . . . . .	205,388,883	3.1
MUSIC AND ENTERTAINMENT . . . . .	67,731,834	1.0
PAYROLL TAXES . . . . .	34,519,317	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	86,210,893	1.3
PAYROLL - OFFICERS . . . . .	14,071,479	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	306,429,810	4.7
RENT OF PREMISES . . . . .	53,220,821	0.8
TAXES - REAL ESTATE . . . . .	50,163,749	0.8
TAXES AND LICENSES - OTHER . . . . .	10,605,190	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	21,572,503	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	311,110,123	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES. . . . .	1,820,838,055	27.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	764,539,080	11.7

Average revenues	Upper quartile	Median	Lower quartile
163,441,958	227,656,872	96,869,235	25,437,851

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,658,636,168	47.2
COIN OPERATED DEVICES . . . . .	1,711,649,476	48.7
POKER AND PAN . . . . .	37,557,321	1.1
RACE BOOK . . . . .	56,710,953	1.6
SPORTS POOL . . . . .	51,499,907	1.5
TOTAL REVENUE . . . . .	3,516,053,825	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	162,351,586	4.6
COMMISSIONS . . . . .	17,603,344	0.5
COMPLIMENTARY EXPENSE . . . . .	484,248,024	13.8
GAMING TAXES AND LICENSES . . . . .	256,498,177	7.3
JUNKET EXPENSES (no complimentaries) . . . . .	7,899,702	0.2
PAYROLL TAXES . . . . .	67,492,310	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	133,479,555	3.8
PAYROLL - OFFICERS . . . . .	4,496,678	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	473,684,934	13.5
RACE WIRE FEES . . . . .	8,847,730	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	381,451,442	10.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,998,053,482	56.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,518,000,343	43.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,096,983,891	85.5
COMPLIMENTARY ROOMS . . . . .	186,268,640	14.5
TOTAL REVENUE . . . . .	1,283,252,531	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,297,533	0.1
COMPLIMENTARY EXPENSE . . . . .	8,188,574	0.6
PAYROLL TAXES . . . . .	29,454,353	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	80,273,385	6.2
PAYROLL - OFFICERS . . . . .	446,900	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	242,731,035	18.9
OTHER DEPARTMENTAL EXPENSES . . . . .	135,339,412	10.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	497,731,192	38.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	785,521,339	61.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		597,206,777	81.8
COMPLIMENTARY FOOD SALES . . . . .		132,541,341	18.2
TOTAL REVENUE . . . . .		729,748,118	100.0
COST OF SALES . . . . .		297,652,474	40.8
GROSS MARGIN . . . . .		432,095,644	59.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		122,632	0.0
COMPLIMENTARY EXPENSE . . . . .		1,786,133	0.2
PAYROLL TAXES . . . . .		40,084,069	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		93,066,232	12.8
PAYROLL - OFFICERS . . . . .		10,486,357	1.4
PAYROLL - OTHER EMPLOYEES . . . . .		302,804,067	41.5
OTHER DEPARTMENTAL EXPENSES . . . . .		46,868,304	6.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		495,217,794	67.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-63,122,150	-8.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		169,390,905	53.4
COMPLIMENTARY BEVERAGE SALES . . . . .		147,803,225	46.6
TOTAL REVENUE . . . . .		317,194,130	100.0
COST OF SALES . . . . .		74,516,016	23.5
GROSS MARGIN . . . . .		242,678,114	76.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,273,497	0.4
PAYROLL TAXES . . . . .		12,154,734	3.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		28,811,984	9.1
PAYROLL - OFFICERS . . . . .		303,831	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		82,284,982	25.9
OTHER DEPARTMENTAL EXPENSES . . . . .		15,833,724	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		140,662,752	44.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		102,015,362	32.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		673,173,633	97.4
OTHER COMPLIMENTARY ITEMS . . . . .		18,256,068	2.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		691,429,701	100.0
 COST OF SALES . . . . .		 113,272,804	 16.4
GROSS MARGIN . . . . .		578,156,897	83.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,610,181	0.2
COMPLIMENTARY EXPENSE . . . . .		9,612,957	1.4
PAYROLL TAXES . . . . .		11,667,577	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		29,850,322	4.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		120,644,392	17.4
OTHER DEPARTMENTAL EXPENSES . . . . .		161,809,227	23.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		335,194,656	48.5
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 242,962,241	 35.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	23,100
ROOMS DEPARTMENT . . . . .	13,664
FOOD DEPARTMENT . . . . .	17,112
BEVERAGE DEPARTMENT . . . . .	4,952
G & A DEPARTMENT . . . . .	11,762
OTHER DEPARTMENTS . . . . .	6,272
 TOTAL . . . . .	 76,862

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,656,428	1,605,471	96.92
AUGUST . . . . .	1,667,297	1,612,163	96.69
SEPTEMBER . . . . .	1,613,074	1,525,498	94.57
OCTOBER . . . . .	1,662,375	1,613,407	97.05
NOVEMBER . . . . .	1,624,131	1,477,852	90.99
DECEMBER . . . . .	1,650,760	1,390,296	84.22
JANUARY . . . . .	1,663,245	1,433,903	86.21
FEBRUARY . . . . .	1,540,880	1,433,617	93.04
MARCH . . . . .	1,689,587	1,642,891	97.24
APRIL . . . . .	1,637,503	1,583,186	96.68
MAY . . . . .	1,699,524	1,563,406	91.99
JUNE . . . . .	1,632,766	1,542,483	94.47
TOTAL . . . . .	19,737,570	18,424,173	93.35

AVERAGE PIT REVENUE PER ROOM PER DAY	90.02	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.22
AVERAGE SLOT REVENUE PER ROOM PER DAY	92.90	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.15
AVERAGE FOOD SALES PER ROOM PER DAY	39.61	AVERAGE ROOM RATE PER DAY	69.65

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	39	10,472	4,061
COIN OPERATED DEVICES	40	34,597	1,237
POKER AND PAN	23	1,555	1,009
RACE AND SPORTS	27	6,692	599
TOTAL CASINO	40	50,218	1,750

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	79.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	99.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	257.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	38.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	88.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.5
RETURN ON INVESTED CAPITAL* . . . . .	16.4
RETURN ON AVERAGE ASSETS* . . . . .	13.1

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH				5,886,534	5.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	13,441	9,740		3,701	0.0
TRADE	333,121	14,426		318,695	0.3
SUNDRY	2,817,927	778		2,817,149	2.6
NOTES	161,149	0		161,149	0.1
PREPAID EXPENSES				1,838,501	1.7
OTHER CURRENT ASSETS				564,282	0.5
TOTAL CURRENT ASSETS				11,590,011	10.7
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	21,892,297			21,892,297	20.3
LAND IMPRV	109,668	25,344		84,324	0.1
BLDG & IMPRV	17,811,882	1,850,937		15,960,945	14.8
FURN & EQUIP	23,183,918	11,434,253		11,749,665	10.9
LEASE IMPRV	3,114,982	1,557,064		1,557,918	1.4
CONSTR IN PROG	15,031,162			15,031,162	13.9
TOTAL FIXED ASSETS				66,276,311	61.4
OTHER ASSETS				30,058,167	27.9
TOTAL ASSETS				107,924,489	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE				1,603,940	1.5
ACCOUNTS PAYABLE - OTHER				606,289	0.6
CURRENT PORTION OF L/T DEBT				18,482,830	17.1
ACCRUED EXPENSES				4,161,062	3.9
OTHER CURRENT LIABILITIES				778,535	0.7
TOTAL CURRENT LIABILITIES				25,632,656	23.8
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	40,000,000	0		40,000,000	37.1
DEBENT & BONDS	0	0		0	0.0
NOTES	27,348,072	17,893,337		9,454,735	8.8
CONTRACTS	714,853	551,846		163,007	0.2
OTHER	9,103,209	37,647		9,065,562	8.4
TOT L/T DEBT	77,166,134	18,482,830		58,683,304	54.4
OTHER LIABILITIES				427,951	0.4
TOTAL LIABILITIES				84,743,911	78.5
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS				1,551,540	1.4
CAPITAL STOCK & OTHER CAPITAL				25,820,846	23.9
RETAINED EARNINGS				-4,191,808	-3.9
TOTAL CAPITAL				23,180,578	21.5
TOTAL LIABILITIES AND CAPITAL				107,924,489	100.0

Average assets	Upper quartile	Median	Lower quartile
13,490,561	23,480,374	2,141,301	868,458

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	33,730,308	62.1
ROOMS . . . . .	9,924,205	18.3
FOOD . . . . .	4,066,706	7.5
BEVERAGE . . . . .	4,468,997	8.2
OTHER . . . . .	2,123,907	3.9
TOTAL REVENUE . . . . .	54,314,123	100.0
COST OF SALES . . . . .	4,505,622	8.3
GROSS MARGIN . . . . .	49,808,501	91.7
DEPARTMENTAL EXPENSES . . . . .	32,298,412	59.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	17,510,089	32.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	1,682,500	3.1
BAD DEBT EXPENSE . . . . .	4,670	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	37,304	0.1
DEPRECIATION - BUILDINGS . . . . .	1,490,660	2.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	3,305,250	6.1
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	1,509,522	2.8
EQUIPMENT RENTAL OR LEASE . . . . .	60,359	0.1
INTEREST EXPENSE . . . . .	3,575,733	6.6
MUSIC AND ENTERTAINMENT . . . . .	178,357	0.3
PAYROLL TAXES . . . . .	493,365	0.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	505,713	0.9
PAYROLL - OFFICERS . . . . .	292,351	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	3,781,980	7.0
RENT OF PREMISES . . . . .	4,671,959	8.6
TAXES - REAL ESTATE . . . . .	735,901	1.4
TAXES AND LICENSES - OTHER . . . . .	133,023	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	507,610	0.9
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	3,397,106	6.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	26,363,363	48.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	-8,853,274	-16.3

Average revenues	Upper quartile	Median	Lower quartile
6,789,265	11,322,294	6,316,660	2,359,653



COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	8,557,063	25.4
COIN OPERATED DEVICES . . . . .	24,626,294	73.0
POKER AND PAN . . . . .	546,951	1.6
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	33,730,308	100.0
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	22,833	0.1
COMMISSIONS . . . . .	154,760	0.5
COMPLIMENTARY EXPENSE . . . . .	2,721,534	8.1
GAMING TAXES AND LICENSES . . . . .	3,261,702	9.7
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	1,314,975	3.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,269,663	3.8
PAYROLL - OFFICERS . . . . .	50,000	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	8,846,035	26.2
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	2,976,950	8.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	20,618,452	61.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 13,111,856	 38.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	9,687,719	97.6
COMPLIMENTARY ROOMS . . . . .	236,486	2.4
TOTAL REVENUE . . . . .	9,924,205	100.0
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,932	0.0
COMPLIMENTARY EXPENSE . . . . .	173,544	1.7
PAYROLL TAXES . . . . .	322,510	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	262,344	2.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	2,342,743	23.6
OTHER DEPARTMENTAL EXPENSES . . . . .	1,506,462	15.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	4,609,535	46.4
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 5,314,670	 53.6

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		3,638,064	89.5
COMPLIMENTARY FOOD SALES . . . . .		428,642	10.5
TOTAL REVENUE . . . . .		4,066,706	100.0
COST OF SALES . . . . .		2,244,774	55.2
GROSS MARGIN . . . . .		1,821,932	44.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		235,898	5.8
PAYROLL TAXES . . . . .		358,990	8.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		392,178	9.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,285,578	56.2
OTHER DEPARTMENTAL EXPENSES . . . . .		506,021	12.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,778,665	92.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,956,733	-48.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		1,139,687	25.5
COMPLIMENTARY BEVERAGE SALES . . . . .		3,329,310	74.5
TOTAL REVENUE . . . . .		4,468,997	100.0
COST OF SALES . . . . .		1,819,569	40.7
GROSS MARGIN . . . . .		2,649,428	59.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,017,925	22.8
PAYROLL TAXES . . . . .		214,807	4.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		289,710	6.5
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,232,502	27.6
OTHER DEPARTMENTAL EXPENSES . . . . .		261,799	5.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,016,743	67.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-367,315	-8.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		2,117,114	99.7
OTHER COMPLIMENTARY ITEMS . . . . .		6,793	0.3
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		2,123,907	100.0
COST OF SALES . . . . .		441,279	20.8
GROSS MARGIN . . . . .		1,682,628	79.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		6,704	0.3
PAYROLL TAXES . . . . .		23,136	1.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		16,654	0.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		169,298	8.0
OTHER DEPARTMENTAL EXPENSES . . . . .		59,225	2.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		275,017	12.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,407,611	66.3

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	613
ROOMS DEPARTMENT . . . . .	110
FOOD DEPARTMENT . . . . .	148
BEVERAGE DEPARTMENT . . . . .	107
G & A DEPARTMENT . . . . .	114
OTHER DEPARTMENTS . . . . .	17
TOTAL . . . . .	1,109

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	22,726	18,317	80.60
AUGUST . . . . .	22,512	17,895	79.49
SEPTEMBER . . . . .	22,107	16,818	76.08
OCTOBER . . . . .	22,865	18,350	80.25
NOVEMBER . . . . .	21,511	15,032	69.88
DECEMBER . . . . .	22,436	13,628	60.74
JANUARY . . . . .	22,386	14,217	63.51
FEBRUARY . . . . .	20,478	14,674	71.66
MARCH . . . . .	23,131	20,399	88.19
APRIL . . . . .	22,533	18,989	84.27
MAY . . . . .	23,138	15,632	67.56
JUNE . . . . .	22,273	15,952	71.62
TOTAL . . . . .	268,096	199,903	74.56

AVERAGE PIT REVENUE PER ROOM PER DAY	42.81	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.36
AVERAGE SLOT REVENUE PER ROOM PER DAY	123.19	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.65
AVERAGE FOOD SALES PER ROOM PER DAY	20.34	AVERAGE ROOM RATE PER DAY	49.65

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	1,182	905
COIN OPERATED DEVICES	8	8,418	366
POKER AND PAN	2	145	1,886
RACE AND SPORTS	1	378	0
TOTAL CASINO	8	9,683	435

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	45.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	27.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	90.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	30.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	64.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	59.8
RETURN ON INVESTED CAPITAL* . . . . .	-9.2
RETURN ON AVERAGE ASSETS* . . . . .	-6.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH				14,238,498	4.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,577,959	1,054,404		523,555	0.2
TRADE	2,365,776	260,450		2,105,326	0.6
SUNDRY	41,598,463	0		41,598,463	12.2
NOTES	4,148,945	0		4,148,945	1.2
PREPAID EXPENSES				8,359,211	2.4
OTHER CURRENT ASSETS				4,788,658	1.4
TOTAL CURRENT ASSETS				75,762,656	22.1
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	49,601,824			49,601,824	14.5
LAND IMPRV	3,275,184	2,313,987		961,197	0.3
BLDG & IMPRV	218,789,311	57,726,275		161,063,036	47.1
FURN & EQUIP	128,389,678	86,916,145		41,473,533	12.1
LEASE IMPRV	2,345,546	425,913		1,919,633	0.6
CONSTR IN PROG	290,948			290,948	0.1
TOTAL FIXED ASSETS				255,310,171	74.6
OTHER ASSETS				11,070,378	3.2
TOTAL ASSETS				342,143,205	100.0

LIABILITIES AND CAPITAL					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE				9,034,328	2.6
ACCOUNTS PAYABLE - OTHER				3,103,728	0.9
CURRENT PORTION OF L/T DEBT				39,100,584	11.4
ACCRUED EXPENSES				13,085,920	3.8
OTHER CURRENT LIABILITIES				4,600,885	1.3
TOTAL CURRENT LIABILITIES				68,925,445	20.1
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	58,099,464	25,813,049		32,286,415	9.4
DEBENT & BONDS	0	0		0	0.0
NOTES	169,952,551	11,863,305		158,089,246	46.2
CONTRACTS	3,245,598	1,424,230		1,821,368	0.5
OTHER	3,879,033	0		3,879,033	1.1
TOT L/T DEBT	235,176,646	39,100,584		196,076,062	57.3
OTHER LIABILITIES				9,495,182	2.8
TOTAL LIABILITIES				274,496,689	80.2
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS				10,125,390	3.0
CAPITAL STOCK & OTHER CAPITAL				55,879,884	16.3
RETAINED EARNINGS				1,641,242	0.5
TOTAL CAPITAL				67,646,516	19.8
TOTAL LIABILITIES AND CAPITAL				342,143,205	100.0

Average assets	Upper quartile	Median	Lower quartile
42,767,901	61,911,981	38,050,066	18,125,219

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	185,876,498	62.6
ROOMS . . . . .	43,797,657	14.8
FOOD . . . . .	31,492,444	10.6
BEVERAGE . . . . .	16,296,683	5.5
OTHER . . . . .	19,358,372	6.5
TOTAL REVENUE . . . . .	296,821,654	100.0
COST OF SALES . . . . .	27,291,932	9.2
GROSS MARGIN . . . . .	269,529,722	90.8
DEPARTMENTAL EXPENSES . . . . .	143,073,552	48.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	126,456,170	42.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	5,544,763	1.9
BAD DEBT EXPENSE . . . . .	-45,754	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	3,419,327	1.2
DEPRECIATION - BUILDINGS . . . . .	3,977,796	1.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	13,560,423	4.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	5,172,297	1.7
EQUIPMENT RENTAL OR LEASE . . . . .	77,852	0.0
INTEREST EXPENSE . . . . .	17,703,613	6.0
MUSIC AND ENTERTAINMENT . . . . .	4,273,039	1.4
PAYROLL TAXES . . . . .	1,796,435	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,635,896	1.2
PAYROLL - OFFICERS . . . . .	75,232	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	19,021,524	6.4
RENT OF PREMISES . . . . .	20,734,946	7.0
TAXES - REAL ESTATE . . . . .	1,741,815	0.6
TAXES AND LICENSES - OTHER . . . . .	368,255	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	939,988	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	22,992,019	7.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	124,989,466	42.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	1,466,704	0.5

Average revenues	Upper quartile	Median	Lower quartile
37,102,707	50,451,068	31,966,934	25,437,851

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	46,765,937	25.2
COIN OPERATED DEVICES . . . . .	132,506,623	71.3
POKER AND PAN . . . . .	911,976	0.5
RACE BOOK . . . . .	3,861,117	2.1
SPORTS POOL . . . . .	1,830,845	1.0
TOTAL REVENUE . . . . .	185,876,498	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	662,190	0.4
COMMISSIONS . . . . .	16,517	0.0
COMPLIMENTARY EXPENSE . . . . .	20,244,990	10.9
GAMING TAXES AND LICENSES . . . . .	15,409,292	8.3
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	4,250,163	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	5,004,668	2.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	32,428,565	17.4
RACE WIRE FEES . . . . .	28,678	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	9,747,652	5.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	87,792,715	47.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	98,083,783	52.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	37,678,754	86.0
COMPLIMENTARY ROOMS . . . . .	6,118,903	14.0
TOTAL REVENUE . . . . .	43,797,657	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	97,716	0.2
COMPLIMENTARY EXPENSE . . . . .	159,143	0.4
PAYROLL TAXES . . . . .	1,560,616	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,776,652	6.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	12,830,330	29.3
OTHER DEPARTMENTAL EXPENSES . . . . .	5,661,954	12.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	23,086,411	52.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	20,711,246	47.3



COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		24,377,317	77.4
COMPLIMENTARY FOOD SALES . . . . .		7,115,127	22.6
TOTAL REVENUE . . . . .		31,492,444	100.0
COST OF SALES . . . . .		17,477,632	55.5
GROSS MARGIN . . . . .		14,014,812	44.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		226,871	0.7
PAYROLL TAXES . . . . .		1,824,766	5.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,441,876	10.9
PAYROLL - OFFICERS . . . . .		1,274,194	4.0
PAYROLL - OTHER EMPLOYEES . . . . .		12,367,862	39.3
OTHER DEPARTMENTAL EXPENSES . . . . .		3,368,166	10.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		22,503,735	71.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-8,488,923	-27.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		5,935,984	36.4
COMPLIMENTARY BEVERAGE SALES . . . . .		10,360,699	63.6
TOTAL REVENUE . . . . .		16,296,683	100.0
COST OF SALES . . . . .		5,468,655	33.6
GROSS MARGIN . . . . .		10,828,028	66.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		17,264	0.1
PAYROLL TAXES . . . . .		647,831	4.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,299,198	8.0
PAYROLL - OFFICERS . . . . .		210,516	1.3
PAYROLL - OTHER EMPLOYEES . . . . .		3,872,568	23.8
OTHER DEPARTMENTAL EXPENSES . . . . .		921,848	5.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		6,969,225	42.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		3,858,803	23.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		19,072,170	98.5
OTHER COMPLIMENTARY ITEMS . . . . .		286,202	1.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		19,358,372	100.0
 COST OF SALES . . . . .		 4,345,645	 22.4
GROSS MARGIN . . . . .		15,012,727	77.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		20,608	0.1
PAYROLL TAXES . . . . .		184,326	1.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		438,795	2.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,561,439	8.1
OTHER DEPARTMENTAL EXPENSES . . . . .		516,298	2.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,721,466	14.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 12,291,261	 63.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,985
ROOMS DEPARTMENT . . . . .	945
FOOD DEPARTMENT . . . . .	1,033
BEVERAGE DEPARTMENT . . . . .	379
G & A DEPARTMENT . . . . .	777
OTHER DEPARTMENTS . . . . .	118
 TOTAL . . . . .	 5,237

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	98,424	93,582	95.08
AUGUST . . . . .	98,344	93,202	94.77
SEPTEMBER . . . . .	96,029	90,128	93.85
OCTOBER . . . . .	97,959	94,423	96.39
NOVEMBER . . . . .	95,121	86,057	90.47
DECEMBER . . . . .	95,405	78,206	81.97
JANUARY . . . . .	97,817	85,394	87.30
FEBRUARY . . . . .	88,875	83,912	94.42
MARCH . . . . .	106,091	103,521	97.58
APRIL . . . . .	105,539	100,422	95.15
MAY . . . . .	108,924	98,546	90.47
JUNE . . . . .	105,218	97,786	92.94
TOTAL . . . . .	1,193,746	1,105,179	92.58

AVERAGE PIT REVENUE PER ROOM PER DAY	42.32	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.75
AVERAGE SLOT REVENUE PER ROOM PER DAY	119.90	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.53
AVERAGE FOOD SALES PER ROOM PER DAY	28.50	AVERAGE ROOM RATE PER DAY	39.63

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	4,078	1,638
COIN OPERATED DEVICES	8	18,577	892
POKER AND PAN	1	500	378
RACE AND SPORTS	2	1,575	1,807
TOTAL CASINO	8	22,602	1,028

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	109.9
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	24.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	98.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	25.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	88.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.0
RETURN ON INVESTED CAPITAL* . . . . .	6.8
RETURN ON AVERAGE ASSETS* . . . . .	5.7

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

**COMBINED BALANCE SHEET**

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				41,064,362	9.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	7,961,186	4,646,967		3,314,219	0.7
TRADE	3,389,476	856,232		2,533,244	0.6
SUNDRY	3,507,308	95,641		3,411,667	0.8
NOTES	0	0		0	0.0
PREPAID EXPENSES . . . . .				5,657,669	1.2
OTHER CURRENT ASSETS . . . . .				2,851,478	0.6
<b>TOTAL CURRENT ASSETS</b> . . . . .				<b>58,832,639</b>	<b>13.0</b>
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	80,838,086			80,838,086	17.8
LAND IMPRV	3,202,538	1,374,244		1,828,294	0.4
BLDG & IMPRV	340,779,250	74,955,206		265,824,044	58.6
FURN & EQUIP	248,368,172	218,090,373		30,277,799	6.7
LEASE IMPRV	0	0		0	0.0
CONSTR IN PROG	286,708			286,708	0.1
<b>TOTAL FIXED ASSETS</b> . . . . .				<b>379,054,931</b>	<b>83.6</b>
OTHER ASSETS . . . . .				15,445,393	3.4
<b>TOTAL ASSETS</b> . . . . .				<b>453,332,963</b>	<b>100.0</b>

LIABILITIES AND CAPITAL					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				9,751,518	2.2
ACCOUNTS PAYABLE - OTHER . . . . .				475,167	0.1
CURRENT PORTION OF L/T DEBT . . . . .				75,919,907	16.7
ACCRUED EXPENSES . . . . .				28,240,838	6.2
OTHER CURRENT LIABILITIES . . . . .				2,454,966	0.5
<b>TOTAL CURRENT LIABILITIES</b> . . . . .				<b>116,842,396</b>	<b>25.8</b>
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	190,795,769	2,770,470		188,025,299	41.5
DEBENT & BONDS	0	0		0	0.0
NOTES	199,573,782	70,786,072		128,787,710	28.4
CONTRACTS	2,596,512	2,287,279		309,233	0.1
OTHER	1,568,012	76,086		1,491,926	0.3
<b>TOT L/T DEBT</b>	<b>394,534,075</b>	<b>75,919,907</b>		<b>318,614,168</b>	<b>70.3</b>
OTHER LIABILITIES . . . . .				1,522,802	0.3
<b>TOTAL LIABILITIES</b> . . . . .				<b>436,979,366</b>	<b>96.4</b>
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				0	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				152,678,079	33.7
RETAINED EARNINGS . . . . .				-136,324,482	-30.1
<b>TOTAL CAPITAL</b> . . . . .				<b>16,353,597</b>	<b>3.6</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> . . . . .				<b>453,332,963</b>	<b>100.0</b>

Average assets	Upper quartile	Median	Lower quartile
90,666,593		90,666,592	

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	210,315,592	48.6
ROOMS . . . . .	89,972,596	20.8
FOOD . . . . .	61,714,270	14.3
BEVERAGE . . . . .	22,685,515	5.2
OTHER . . . . .	48,149,966	11.1
TOTAL REVENUE . . . . .	432,837,939	100.0
COST OF SALES . . . . .	45,199,829	10.4
GROSS MARGIN . . . . .	387,638,110	89.6
DEPARTMENTAL EXPENSES . . . . .	228,487,165	52.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	159,150,945	36.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	9,618,075	2.2
BAD DEBT EXPENSE . . . . .	4,667	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	9,119,012	2.1
DEPRECIATION - BUILDINGS . . . . .	10,196,436	2.4
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	12,478,489	2.9
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	8,578,888	2.0
EQUIPMENT RENTAL OR LEASE . . . . .	290,689	0.1
INTEREST EXPENSE . . . . .	33,587,820	7.8
MUSIC AND ENTERTAINMENT . . . . .	7,806,971	1.8
PAYROLL TAXES . . . . .	2,718,622	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	7,572,954	1.7
PAYROLL - OFFICERS . . . . .	281,714	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	27,587,816	6.4
RENT OF PREMISES . . . . .	10,176,000	2.4
TAXES - REAL ESTATE . . . . .	2,447,800	0.6
TAXES AND LICENSES - OTHER . . . . .	2,236,699	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,113,451	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	18,851,242	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	165,667,345	38.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	-6,516,400	-1.5

Average revenues	Upper quartile	Median	Lower quartile
86,567,588		86,567,587	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

Table with 3 columns: Description, DOLLARS, and PCT. Rows include REVENUE (PIT, COIN OPERATED, POKER, RACE BOOK, SPORTS POOL, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMMISSIONS, COMPLIMENTARY, GAMING TAXES, JUNKET, PAYROLL, RACE WIRE FEES, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also listed.

ROOMS DEPARTMENT

Table with 3 columns: Description, DOLLARS, and PCT. Rows include REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMPLIMENTARY, PAYROLL, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also listed.

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		50,582,139	82.0
COMPLIMENTARY FOOD SALES . . . . .		11,132,131	18.0
TOTAL REVENUE . . . . .		61,714,270	100.0
COST OF SALES . . . . .		35,194,344	57.0
GROSS MARGIN . . . . .		26,519,926	43.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		218,284	0.4
PAYROLL TAXES . . . . .		4,560,524	7.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		4,878,450	7.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		26,743,558	43.3
OTHER DEPARTMENTAL EXPENSES . . . . .		6,174,373	10.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		42,575,189	69.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-16,055,263	-26.0
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		9,500,860	41.9
COMPLIMENTARY BEVERAGE SALES . . . . .		13,184,655	58.1
TOTAL REVENUE . . . . .		22,685,515	100.0
COST OF SALES . . . . .		6,061,955	26.7
GROSS MARGIN . . . . .		16,623,560	73.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		119	0.0
PAYROLL TAXES . . . . .		1,157,392	5.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,409,969	6.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		5,990,653	26.4
OTHER DEPARTMENTAL EXPENSES . . . . .		1,159,976	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		9,718,109	42.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		6,905,451	30.4



COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME . . . . .	46,186,592	95.9
OTHER COMPLIMENTARY ITEMS . . . . .	1,963,374	4.1
OTHER NON-OPERATING INCOME . . . . .	0	0.0
TOTAL REVENUE . . . . .	48,149,966	100.0
 COST OF SALES . . . . .	 3,943,530	 8.2
GROSS MARGIN . . . . .	44,206,436	91.8
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,409,861	2.9
COMPLIMENTARY EXPENSE . . . . .	2,355,850	4.9
PAYROLL TAXES . . . . .	593,045	1.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	716,347	1.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	4,224,916	8.8
OTHER DEPARTMENTAL EXPENSES . . . . .	5,385,524	11.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	14,685,543	30.5
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 29,520,893	 61.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,336
ROOMS DEPARTMENT . . . . .	1,169
FOOD DEPARTMENT . . . . .	1,574
BEVERAGE DEPARTMENT . . . . .	390
G & A DEPARTMENT . . . . .	1,065
OTHER DEPARTMENTS . . . . .	320
 TOTAL . . . . .	 6,854

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY . . . . .	172,691	166,930	96.66
AUGUST . . . . .	172,557	165,451	95.88
SEPTEMBER . . . . .	168,094	158,213	94.12
OCTOBER . . . . .	173,905	167,018	96.04
NOVEMBER . . . . .	168,229	148,507	88.28
DECEMBER . . . . .	169,584	132,883	78.36
JANUARY . . . . .	171,008	132,847	77.68
FEBRUARY . . . . .	156,845	141,806	90.41
MARCH . . . . .	173,803	165,989	95.50
APRIL . . . . .	168,070	157,472	93.69
MAY . . . . .	173,737	152,654	87.86
JUNE . . . . .	168,063	155,848	92.73
TOTAL . . . . .	2,036,586	1,845,618	90.62

AVERAGE PIT REVENUE PER ROOM PER DAY	35.35	AVERAGE BEVERAGE SALES PER ROOM PER DAY	12.29
AVERAGE SLOT REVENUE PER ROOM PER DAY	73.90	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.07
AVERAGE FOOD SALES PER ROOM PER DAY	33.44	AVERAGE ROOM RATE PER DAY	48.75

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	9,919	1,315
COIN OPERATED DEVICES	5	18,495	1,475
POKER AND PAN	4	1,301	619
RACE AND SPORTS	5	2,596	421
TOTAL CASINO	5	32,051	1,312

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	50.4
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	3.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	14.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	20.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	3.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	96.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	87.5
RETURN ON INVESTED CAPITAL* . . . . .	8.2
RETURN ON AVERAGE ASSETS* . . . . .	6.0

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

Table with columns for ASSETS, DOLLARS, PCT, and LIABILITIES AND CAPITAL. Rows include Current Assets (Cash, Receivables, etc.), Fixed Assets (Land, Bldg, etc.), Total Assets, Current Liabilities, Long-term Debt, Total Liabilities, and Capital. Includes a summary row for Average assets and quartiles.

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	3,086,131,427	53.6
ROOMS . . . . .	1,139,558,073	19.8
FOOD . . . . .	632,474,698	11.0
BEVERAGE . . . . .	273,742,935	4.8
OTHER . . . . .	621,797,456	10.8
TOTAL REVENUE . . . . .	5,753,704,589	100.0
COST OF SALES . . . . .	408,443,911	7.1
GROSS MARGIN . . . . .	5,345,260,678	92.9
DEPARTMENTAL EXPENSES . . . . .	3,063,000,747	53.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,282,259,931	39.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	89,769,662	1.6
BAD DEBT EXPENSE . . . . .	1,233,635	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	35,979,467	0.6
DEPRECIATION - BUILDINGS . . . . .	155,890,708	2.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	207,213,525	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	71,832,464	1.2
EQUIPMENT RENTAL OR LEASE . . . . .	7,810,767	0.1
INTEREST EXPENSE . . . . .	150,521,717	2.6
MUSIC AND ENTERTAINMENT . . . . .	55,473,467	1.0
PAYROLL TAXES . . . . .	29,510,895	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	74,496,330	1.3
PAYROLL - OFFICERS . . . . .	13,422,182	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	256,038,490	4.4
RENT OF PREMISES . . . . .	17,637,916	0.3
TAXES - REAL ESTATE . . . . .	45,238,233	0.8
TAXES AND LICENSES - OTHER . . . . .	7,867,213	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	18,011,454	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	265,869,756	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,503,817,881	26.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	778,442,050	13.5

Average revenues	Upper quartile	Median	Lower quartile
302,826,557	380,217,704	235,099,060	165,992,234

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,538,073,316	49.8
COIN OPERATED DEVICES . . . . .	1,418,128,852	46.0
POKER AND PAN . . . . .	32,879,551	1.1
RACE BOOK . . . . .	48,760,024	1.6
SPORTS POOL . . . . .	48,289,684	1.6
TOTAL REVENUE . . . . .	3,086,131,427	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	160,623,439	5.2
COMMISSIONS . . . . .	15,669,894	0.5
COMPLIMENTARY EXPENSE . . . . .	430,206,033	13.9
GAMING TAXES AND LICENSES . . . . .	221,088,120	7.2
JUNKET EXPENSES (no complimentaries) . . . .	7,701,687	0.2
PAYROLL TAXES . . . . .	55,486,212	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	120,267,220	3.9
PAYROLL - OFFICERS . . . . .	4,169,137	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	392,462,311	12.7
RACE WIRE FEES . . . . .	8,049,229	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	352,417,303	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,768,140,585	57.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,317,990,842	42.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	973,000,919	85.4
COMPLIMENTARY ROOMS . . . . .	166,557,154	14.6
TOTAL REVENUE . . . . .	1,139,558,073	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	954,922	0.1
COMPLIMENTARY EXPENSE . . . . .	7,506,517	0.7
PAYROLL TAXES . . . . .	24,006,243	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	72,289,272	6.3
PAYROLL - OFFICERS . . . . .	446,900	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	206,409,052	18.1
OTHER DEPARTMENTAL EXPENSES . . . . .	118,415,746	10.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	430,028,652	37.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	709,529,421	62.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		518,609,257	82.0
COMPLIMENTARY FOOD SALES . . . . .		113,865,441	18.0
TOTAL REVENUE . . . . .		632,474,698	100.0
COST OF SALES . . . . .		242,735,724	38.4
GROSS MARGIN . . . . .		389,738,974	61.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		122,632	0.0
COMPLIMENTARY EXPENSE . . . . .		1,105,080	0.2
PAYROLL TAXES . . . . .		33,339,789	5.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		84,353,728	13.3
PAYROLL - OFFICERS . . . . .		9,212,163	1.5
PAYROLL - OTHER EMPLOYEES . . . . .		261,407,069	41.3
OTHER DEPARTMENTAL EXPENSES . . . . .		36,819,744	5.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		426,360,205	67.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		-36,621,231	-5.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		152,814,374	55.8
COMPLIMENTARY BEVERAGE SALES . . . . .		120,928,561	44.2
TOTAL REVENUE . . . . .		273,742,935	100.0
COST OF SALES . . . . .		61,165,837	22.3
GROSS MARGIN . . . . .		212,577,098	77.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		238,189	0.1
PAYROLL TAXES . . . . .		10,134,704	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		25,813,107	9.4
PAYROLL - OFFICERS . . . . .		93,315	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		71,189,259	26.0
OTHER DEPARTMENTAL EXPENSES . . . . .		13,490,101	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		120,958,675	44.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		91,618,423	33.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		605,797,757	97.4
OTHER COMPLIMENTARY ITEMS . . . . .		15,999,699	2.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		621,797,456	100.0
 COST OF SALES . . . . .		 104,542,350	 16.8
GROSS MARGIN . . . . .		517,255,106	83.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		200,320	0.0
COMPLIMENTARY EXPENSE . . . . .		7,229,795	1.2
PAYROLL TAXES . . . . .		10,867,070	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		28,678,526	4.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		114,688,739	18.4
OTHER DEPARTMENTAL EXPENSES . . . . .		155,848,180	25.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		317,512,630	51.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 199,742,476	 32.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	18,166
ROOMS DEPARTMENT . . . . .	11,440
FOOD DEPARTMENT . . . . .	14,357
BEVERAGE DEPARTMENT . . . . .	4,076
G & A DEPARTMENT . . . . .	9,806
OTHER DEPARTMENTS . . . . .	5,817
 TOTAL . . . . .	 63,662



## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,362,587	1,326,642	97.36
AUGUST . . . . .	1,373,884	1,335,615	97.21
SEPTEMBER . . . . .	1,326,844	1,260,339	94.99
OCTOBER . . . . .	1,367,646	1,333,616	97.51
NOVEMBER . . . . .	1,339,270	1,228,256	91.71
DECEMBER . . . . .	1,363,335	1,165,579	85.49
JANUARY . . . . .	1,372,034	1,201,445	87.57
FEBRUARY . . . . .	1,274,682	1,193,225	93.61
MARCH . . . . .	1,386,562	1,352,982	97.58
APRIL . . . . .	1,341,361	1,306,303	97.39
MAY . . . . .	1,393,725	1,296,574	93.03
JUNE . . . . .	1,337,212	1,272,897	95.19
TOTAL . . . . .	16,239,142	15,273,473	94.05

AVERAGE PIT REVENUE PER ROOM PER DAY	100.70	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.92
AVERAGE SLOT REVENUE PER ROOM PER DAY	92.85	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.85
AVERAGE FOOD SALES PER ROOM PER DAY	41.41	AVERAGE ROOM RATE PER DAY	74.61

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	19	16,884	4,795
COIN OPERATED DEVICES	19	56,602	1,319
POKER AND PAN	16	1,861	1,080
RACE AND SPORTS	19	8,641	591
TOTAL CASINO	19	83,694	1,941

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 80.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	121.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	291.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	41.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	87.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.4
RETURN ON INVESTED CAPITAL* . . . . .	17.8
RETURN ON AVERAGE ASSETS* . . . . .	14.2

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				94,853,835	10.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	21,684,548	4,811,003		16,873,545	1.9
TRADE	3,092,447	307,596		2,784,851	0.3
SUNDRY	4,584,630	0		4,584,630	0.5
NOTES	2,480,653	474,480		2,006,173	0.2
PREPAID EXPENSES . . . . .				16,473,994	1.9
OTHER CURRENT ASSETS . . . . .				15,903,551	1.8
TOTAL CURRENT ASSETS . . . . .				153,480,579	17.6
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	98,651,308			98,651,308	11.3
LAND IMPRV	2,993,613	456,758		2,536,855	0.3
BLDG & IMPRV	480,652,616	201,368,997		279,283,619	32.0
FURN & EQUIP	349,716,270	263,363,655		86,352,615	9.9
LEASE IMPRV	15,752,490	8,877,767		6,874,723	0.8
CONSTR IN PROG	16,276,851			16,276,851	1.9
TOTAL FIXED ASSETS . . . . .				489,975,971	56.2
OTHER ASSETS . . . . .				228,670,921	26.2
TOTAL ASSETS . . . . .				872,127,471	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				20,919,627	2.4
ACCOUNTS PAYABLE - OTHER . . . . .				2,157,608	0.2
CURRENT PORTION OF L/T DEBT . . . . .				9,706,213	1.1
ACCRUED EXPENSES . . . . .				37,510,152	4.3
OTHER CURRENT LIABILITIES . . . . .				29,171,163	3.3
TOTAL CURRENT LIABILITIES . . . . .				99,464,763	11.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	22,626,748	671,186		21,955,562	2.5
DEBENT & BONDS	0	0		0	0.0
NOTES	118,393,453	7,109,926		111,283,527	12.8
CONTRACTS	3,300,376	1,236,236		2,064,140	0.2
OTHER	31,129,094	680,468		30,448,626	3.5
TOT L/T DEBT	175,449,671	9,697,816		165,751,855	19.0
OTHER LIABILITIES . . . . .				37,082,570	4.3
TOTAL LIABILITIES . . . . .				302,299,188	34.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				-257,531	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				184,104,495	21.1
RETAINED EARNINGS . . . . .				385,981,319	44.3
TOTAL CAPITAL . . . . .				569,828,283	65.3
TOTAL LIABILITIES AND CAPITAL . . . . .				872,127,471	100.0

Average assets	Upper quartile	Median	Lower quartile
51,301,616	90,846,229	25,047,662	5,951,386

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	655,972,440	67.1
ROOMS . . . . .	110,534,623	11.3
FOOD . . . . .	111,322,607	11.4
BEVERAGE . . . . .	46,364,489	4.7
OTHER . . . . .	53,656,071	5.5
TOTAL REVENUE . . . . .	977,850,230	100.0
COST OF SALES . . . . .	83,500,739	8.5
GROSS MARGIN . . . . .	894,349,491	91.5
DEPARTMENTAL EXPENSES . . . . .	528,496,167	54.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	365,853,324	37.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	11,010,530	1.1
BAD DEBT EXPENSE . . . . .	81,313	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	25,337,885	2.6
DEPRECIATION - BUILDINGS . . . . .	18,668,132	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	27,302,815	2.8
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	17,973,468	1.8
EQUIPMENT RENTAL OR LEASE . . . . .	897,906	0.1
INTEREST EXPENSE . . . . .	13,956,088	1.4
MUSIC AND ENTERTAINMENT . . . . .	1,414,705	0.1
PAYROLL TAXES . . . . .	5,847,260	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,798,740	1.2
PAYROLL - OFFICERS . . . . .	1,433,548	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	62,287,637	6.4
RENT OF PREMISES . . . . .	24,279,015	2.5
TAXES - REAL ESTATE . . . . .	7,825,697	0.8
TAXES AND LICENSES - OTHER . . . . .	2,544,062	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,697,922	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	52,171,817	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	287,528,540	29.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	78,324,784	8.0

Average revenues	Upper quartile	Median	Lower quartile
57,520,602	75,371,822	57,193,715	11,031,817

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	190,439,785	29.0
COIN OPERATED DEVICES . . . . .	437,598,113	66.7
POKER AND PAN . . . . .	11,003,743	1.7
RACE BOOK . . . . .	8,883,897	1.4
SPORTS POOL . . . . .	8,046,902	1.2
TOTAL REVENUE . . . . .	655,972,440	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,372,014	0.2
COMMISSIONS . . . . .	4,998,114	0.8
COMPLIMENTARY EXPENSE . . . . .	81,800,633	12.5
GAMING TAXES AND LICENSES . . . . .	51,324,512	7.8
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	14,069,563	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	21,692,882	3.3
PAYROLL - OFFICERS . . . . .	386,532	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	115,745,452	17.6
RACE WIRE FEES . . . . .	1,127,344	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	32,074,684	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	324,591,730	49.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	331,380,710	50.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	77,836,070	70.4
COMPLIMENTARY ROOMS . . . . .	32,698,553	29.6
TOTAL REVENUE . . . . .	110,534,623	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	129,131	0.1
COMPLIMENTARY EXPENSE . . . . .	2,510,127	2.3
PAYROLL TAXES . . . . .	3,752,926	3.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	9,629,894	8.7
PAYROLL - OFFICERS . . . . .	214,119	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	36,066,607	32.6
OTHER DEPARTMENTAL EXPENSES . . . . .	17,176,833	15.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	69,479,637	62.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	41,054,986	37.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

FOOD DEPARTMENT		
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	68,832,665	61.8
COMPLIMENTARY FOOD SALES . . . . .	42,489,942	38.2
TOTAL REVENUE . . . . .	111,322,607	100.0
COST OF SALES . . . . .	60,213,245	54.1
GROSS MARGIN . . . . .	51,109,362	45.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	15,491	0.0
COMPLIMENTARY EXPENSE . . . . .	582,192	0.5
PAYROLL TAXES . . . . .	6,771,783	6.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	17,468,523	15.7
PAYROLL - OFFICERS . . . . .	114,318	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	61,742,674	55.5
OTHER DEPARTMENTAL EXPENSES . . . . .	5,846,883	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	92,541,864	83.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	-41,432,502	-37.2
BEVERAGE DEPARTMENT		
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	12,589,566	27.2
COMPLIMENTARY BEVERAGE SALES . . . . .	33,774,923	72.8
TOTAL REVENUE . . . . .	46,364,489	100.0
COST OF SALES . . . . .	14,728,239	31.8
GROSS MARGIN . . . . .	31,636,250	68.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	55	0.0
COMPLIMENTARY EXPENSE . . . . .	55,672	0.1
PAYROLL TAXES . . . . .	2,062,210	4.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,311,993	9.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	14,849,952	32.0
OTHER DEPARTMENTAL EXPENSES . . . . .	2,046,814	4.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	23,326,696	50.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,309,554	17.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		51,378,843	95.8
OTHER COMPLIMENTARY ITEMS . . . . .		2,277,228	4.2
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		53,656,071	100.0
 COST OF SALES . . . . .		 8,559,255	 16.0
GROSS MARGIN . . . . .		45,096,816	84.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		509,301	0.9
PAYROLL TAXES . . . . .		933,901	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,495,860	2.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,958,371	16.7
OTHER DEPARTMENTAL EXPENSES . . . . .		6,658,807	12.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		18,556,240	34.6
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 26,540,576	 49.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	6,578
ROOMS DEPARTMENT . . . . .	2,213
FOOD DEPARTMENT . . . . .	3,653
BEVERAGE DEPARTMENT . . . . .	1,101
G & A DEPARTMENT . . . . .	2,436
OTHER DEPARTMENTS . . . . .	901
 TOTAL . . . . .	 16,882

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	249,901	237,027	94.85
AUGUST . . . . .	250,569	238,519	95.19
SEPTEMBER . . . . .	244,242	227,132	92.99
OCTOBER . . . . .	251,202	238,342	94.88
NOVEMBER . . . . .	241,945	218,493	90.31
DECEMBER . . . . .	248,982	216,177	86.82
JANUARY . . . . .	253,666	230,868	91.01
FEBRUARY . . . . .	228,626	212,410	92.91
MARCH . . . . .	254,475	242,775	95.40
APRIL . . . . .	246,188	230,185	93.50
MAY . . . . .	250,713	229,470	91.53
JUNE . . . . .	241,071	225,546	93.56
TOTAL . . . . .	2,961,580	2,746,944	92.75

AVERAGE PIT REVENUE PER ROOM PER DAY	69.33	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.88
AVERAGE SLOT REVENUE PER ROOM PER DAY	159.30	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	18.08
AVERAGE FOOD SALES PER ROOM PER DAY	40.53	AVERAGE ROOM RATE PER DAY	40.24



2-47

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	14	9,588	1,419
COIN OPERATED DEVICES	17	16,353	1,574
POKER AND PAN	5	1,293	1,162
RACE AND SPORTS	9	3,496	538
TOTAL CASINO	17	26,480	1,457

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	154.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	188.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	572.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	32.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	16.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	118.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	105.0
RETURN ON INVESTED CAPITAL* . . . . .	12.7
RETURN ON AVERAGE ASSETS* . . . . .	11.2

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				2,925,473	12.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	92,563	0		92,563	0.4
TRADE	29,652	0		29,652	0.1
SUNDRY	31,246	0		31,246	0.1
NOTES	0	0		0	0.0
PREPAID EXPENSES . . . . .				948,718	4.0
OTHER CURRENT ASSETS . . . . .				3,012,473	12.6
TOTAL CURRENT ASSETS . . . . .				7,040,125	29.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	4,013,553			4,013,553	16.8
LAND IMPRV	216,047	102,341		113,706	0.5
BLDG & IMPRV	7,998,339	3,571,029		4,427,310	18.6
FURN & EQUIP	19,568,047	15,538,276		4,029,771	16.9
LEASE IMPRV	2,786,929	1,461,375		1,325,554	5.6
CONSTR IN PROG	20,174			20,174	0.1
TOTAL FIXED ASSETS . . . . .				13,930,068	58.4
OTHER ASSETS . . . . .				2,883,754	12.1
TOTAL ASSETS . . . . .				23,853,947	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				1,263,402	5.3
ACCOUNTS PAYABLE - OTHER . . . . .				59,452	0.2
CURRENT PORTION OF L/T DEBT . . . . .				670,855	2.8
ACCRUED EXPENSES . . . . .				972,769	4.1
OTHER CURRENT LIABILITIES . . . . .				1,433,958	6.0
TOTAL CURRENT LIABILITIES . . . . .				4,400,436	18.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0		0	0.0
DEBENT & BONDS	0	0		0	0.0
NOTES	3,090,349	278,080		2,812,269	11.8
CONTRACTS	-532,642	384,378		148,264	0.6
OTHER	0	0		0	0.0
TOT L/T DEBT	3,622,991	662,458		2,960,533	12.4
OTHER LIABILITIES . . . . .				484,638	2.0
TOTAL LIABILITIES . . . . .				7,345,607	32.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				-257,531	-1.1
CAPITAL STOCK & OTHER CAPITAL . . . . .				260,000	1.1
RETAINED EARNINGS . . . . .				16,005,871	67.1
TOTAL CAPITAL . . . . .				16,008,340	67.1
TOTAL LIABILITIES AND CAPITAL . . . . .				23,853,947	100.0

Average assets	Upper quartile	Median	Lower quartile
3,975,658	9,039,058	2,005,440	971,607

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	27,589,869	62.8
ROOMS . . . . .	3,448,208	7.8
FOOD . . . . .	6,450,198	14.7
BEVERAGE . . . . .	3,743,389	8.5
OTHER . . . . .	2,705,832	6.2
TOTAL REVENUE . . . . .	43,937,496	100.0
COST OF SALES . . . . .	5,873,351	13.4
GROSS MARGIN . . . . .	38,064,145	86.6
DEPARTMENTAL EXPENSES . . . . .	24,613,878	56.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	13,450,267	30.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	541,090	1.2
BAD DEBT EXPENSE . . . . .	52,490	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	0	0.0
DEPRECIATION - BUILDINGS . . . . .	224,018	0.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	1,615,698	3.7
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	983,200	2.2
EQUIPMENT RENTAL OR LEASE . . . . .	32,893	0.1
INTEREST EXPENSE . . . . .	256,293	0.6
MUSIC AND ENTERTAINMENT . . . . .	96,773	0.2
PAYROLL TAXES . . . . .	331,669	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	382,166	0.9
PAYROLL - OFFICERS . . . . .	436,099	1.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,255,652	7.4
RENT OF PREMISES . . . . .	992,646	2.3
TAXES - REAL ESTATE . . . . .	286,363	0.7
TAXES AND LICENSES - OTHER . . . . .	133,485	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	216,553	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	2,788,841	6.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	12,625,929	28.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	824,338	1.9

Average revenues	Upper quartile	Median	Lower quartile
7,322,916	12,689,619	6,842,838	2,074,814

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	4,747,773	17.2
COIN OPERATED DEVICES . . . . .	22,740,459	82.4
POKER AND PAN . . . . .	101,637	0.4
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	27,589,869	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	337	0.0
COMMISSIONS . . . . .	486,108	1.8
COMPLIMENTARY EXPENSE . . . . .	4,219,659	15.3
GAMING TAXES AND LICENSES . . . . .	2,588,358	9.4
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	885,037	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	741,173	2.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	6,300,568	22.8
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	878,689	3.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	16,099,929	58.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	11,489,940	41.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	3,128,513	90.7
COMPLIMENTARY ROOMS . . . . .	319,695	9.3
TOTAL REVENUE . . . . .	3,448,208	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	0	0.0
PAYROLL TAXES . . . . .	170,438	4.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	196,937	5.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,284,664	37.3
OTHER DEPARTMENTAL EXPENSES . . . . .	732,095	21.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,384,134	69.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,064,074	30.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		4,411,969	68.4
COMPLIMENTARY FOOD SALES . . . . .		2,038,229	31.6
TOTAL REVENUE . . . . .		6,450,198	100.0
COST OF SALES . . . . .		3,210,922	49.8
GROSS MARGIN . . . . .		3,239,276	50.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		55,112	0.9
PAYROLL TAXES . . . . .		380,321	5.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		596,648	9.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,432,137	37.7
OTHER DEPARTMENTAL EXPENSES . . . . .		319,840	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,784,058	58.7
DEPARTMENTAL INCOME(- LOSS) . . . . .		-544,782	-8.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		1,975,808	52.8
COMPLIMENTARY BEVERAGE SALES . . . . .		1,767,581	47.2
TOTAL REVENUE . . . . .		3,743,389	100.0
COST OF SALES . . . . .		1,408,583	37.6
GROSS MARGIN . . . . .		2,334,806	62.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		18,107	0.5
PAYROLL TAXES . . . . .		216,271	5.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		223,135	6.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,066,079	28.5
OTHER DEPARTMENTAL EXPENSES . . . . .		135,593	3.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,659,185	44.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		675,621	18.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		2,691,531	99.5
OTHER COMPLIMENTARY ITEMS . . . . .		14,301	0.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		2,705,832	100.0
 COST OF SALES . . . . .		 1,253,846	 46.3
GROSS MARGIN . . . . .		1,451,986	53.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		14,301	0.5
PAYROLL TAXES . . . . .		51,851	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		51,982	1.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		414,203	15.3
OTHER DEPARTMENTAL EXPENSES . . . . .		154,235	5.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		686,572	25.4
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 765,414	 28.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	483
ROOMS DEPARTMENT . . . . .	91
FOOD DEPARTMENT . . . . .	161
BEVERAGE DEPARTMENT . . . . .	81
G & A DEPARTMENT . . . . .	134
OTHER DEPARTMENTS . . . . .	20
 TOTAL . . . . .	 970

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	15,301	14,115	92.25
AUGUST . . . . .	15,308	13,809	90.21
SEPTEMBER . . . . .	14,814	13,610	91.87
OCTOBER . . . . .	15,301	14,223	92.95
NOVEMBER . . . . .	14,800	12,990	87.77
DECEMBER . . . . .	15,249	13,099	85.90
JANUARY . . . . .	15,283	13,473	88.16
FEBRUARY . . . . .	13,787	12,678	91.96
MARCH . . . . .	15,280	14,575	95.39
APRIL . . . . .	14,770	13,395	90.69
MAY . . . . .	15,290	13,458	88.02
JUNE . . . . .	14,777	12,737	86.19
TOTAL . . . . .	179,960	162,162	90.11

AVERAGE PIT REVENUE PER ROOM PER DAY	29.28	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.08
AVERAGE SLOT REVENUE PER ROOM PER DAY	140.23	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.19
AVERAGE FOOD SALES PER ROOM PER DAY	39.78	AVERAGE ROOM RATE PER DAY	21.26

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	3	4,067	389
COIN OPERATED DEVICES	6	4,710	805
POKER AND PAN	1	100	1,007
RACE AND SPORTS	0	0	0
TOTAL CASINO	6	6,760	680

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	160.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	204.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	363.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	56.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	202.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	183.3
RETURN ON INVESTED CAPITAL* . . . . .	5.6
RETURN ON AVERAGE ASSETS* . . . . .	5.0

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



COMBINED BALANCE SHEET

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				91,928,362	10.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	21,591,985	4,811,003		16,780,982	2.0
TRADE	3,062,795	307,596		2,755,199	0.3
SUNDRY	4,553,384	0		4,553,384	0.5
NOTES	2,480,653	474,480		2,006,173	0.2
PREPAID EXPENSES . . . . .				15,525,276	1.8
OTHER CURRENT ASSETS . . . . .				12,891,078	1.5
TOTAL CURRENT ASSETS . . . . .				146,440,454	17.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	94,637,755			94,637,755	11.2
LAND IMPRV	2,777,566	354,417		2,423,149	0.3
BLDG & IMPRV	472,654,277	197,797,968		274,856,309	32.4
FURN & EQUIP	330,148,223	247,825,379		82,322,844	9.7
LEASE IMPRV	12,965,561	7,416,392		5,549,169	0.7
CONSTR IN PROG	16,256,677			16,256,677	1.9
TOTAL FIXED ASSETS . . . . .				476,045,903	56.1
OTHER ASSETS . . . . .				225,787,167	26.6
TOTAL ASSETS . . . . .				848,273,524	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				19,656,225	2.3
ACCOUNTS PAYABLE - OTHER . . . . .				2,098,156	0.2
CURRENT PORTION OF L/T DEBT . . . . .				9,035,358	1.1
ACCRUED EXPENSES . . . . .				36,537,383	4.3
OTHER CURRENT LIABILITIES . . . . .				27,737,205	3.3
TOTAL CURRENT LIABILITIES . . . . .				95,064,327	11.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	22,626,748	671,186		21,955,562	2.6
DEBENT & BONDS	0	0		0	0.0
NOTES	115,303,104	6,831,846		108,471,258	12.8
CONTRACTS	2,767,734	851,858		1,915,876	0.2
OTHER	31,129,094	680,468		30,448,626	3.6
TOT L/T DEBT	171,826,680	9,035,358		162,791,322	19.2
OTHER LIABILITIES . . . . .				36,597,932	4.3
TOTAL LIABILITIES . . . . .				294,453,581	34.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				0	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				183,844,495	21.7
RETAINED EARNINGS . . . . .				369,975,448	43.6
TOTAL CAPITAL . . . . .				553,819,943	65.3
TOTAL LIABILITIES AND CAPITAL . . . . .				848,273,524	100.0

Average assets	Upper quartile	Median	Lower quartile
77,115,775	113,397,403	63,091,038	25,047,662

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	628,382,571	67.3
ROOMS . . . . .	107,086,415	11.5
FOOD . . . . .	104,872,409	11.2
BEVERAGE . . . . .	42,621,100	4.6
OTHER . . . . .	50,950,239	5.5
TOTAL REVENUE . . . . .	933,912,734	100.0
COST OF SALES . . . . .	77,627,388	8.3
GROSS MARGIN . . . . .	856,285,346	91.7
DEPARTMENTAL EXPENSES . . . . .	503,882,289	54.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	352,403,057	37.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	10,469,440	1.1
BAD DEBT EXPENSE . . . . .	28,823	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	25,337,885	2.7
DEPRECIATION - BUILDINGS . . . . .	18,444,114	2.0
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	25,687,117	2.8
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	16,990,268	1.8
EQUIPMENT RENTAL OR LEASE . . . . .	865,013	0.1
INTEREST EXPENSE . . . . .	13,699,795	1.5
MUSIC AND ENTERTAINMENT . . . . .	1,317,932	0.1
PAYROLL TAXES . . . . .	5,515,591	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,416,574	1.2
PAYROLL - OFFICERS . . . . .	997,449	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	59,031,985	6.3
RENT OF PREMISES . . . . .	23,286,369	2.5
TAXES - REAL ESTATE . . . . .	7,539,334	0.8
TAXES AND LICENSES - OTHER . . . . .	2,410,577	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,481,369	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	49,382,976	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	274,902,611	29.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	77,500,446	8.3

Average revenues	Upper quartile	Median	Lower quartile
84,901,158	89,080,343	72,778,491	57,193,715

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (PIT, COIN OPERATED, POKER, RACE BOOK, SPORTS POOL, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMMISSIONS, COMPLIMENTARY, GAMING TAXES, JUNKET, PAYROLL, RACE WIRE FEES, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also shown.

ROOMS DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMPLIMENTARY, PAYROLL, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also shown.

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	64,420,696	61.4
COMPLIMENTARY FOOD SALES . . . . .	40,451,713	38.6
TOTAL REVENUE . . . . .	104,872,409	100.0
 COST OF SALES . . . . .	 57,002,323	 54.4
GROSS MARGIN . . . . .	47,870,086	45.6
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	15,491	0.0
COMPLIMENTARY EXPENSE . . . . .	527,080	0.5
PAYROLL TAXES . . . . .	6,391,462	6.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,871,875	16.1
PAYROLL - OFFICERS . . . . .	114,318	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	59,310,537	56.6
OTHER DEPARTMENTAL EXPENSES . . . . .	5,527,043	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	88,757,806	84.6
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 -40,887,720	 -39.0

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	10,613,758	24.9
COMPLIMENTARY BEVERAGE SALES . . . . .	32,007,342	75.1
TOTAL REVENUE . . . . .	42,621,100	100.0
 COST OF SALES . . . . .	 13,319,656	 31.3
GROSS MARGIN . . . . .	29,301,444	68.7
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	55	0.0
COMPLIMENTARY EXPENSE . . . . .	37,565	0.1
PAYROLL TAXES . . . . .	1,845,939	4.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,088,858	9.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	13,783,873	32.3
OTHER DEPARTMENTAL EXPENSES . . . . .	1,911,221	4.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	21,667,511	50.8
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 7,633,933	 17.9

201

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		48,687,312	95.6
OTHER COMPLIMENTARY ITEMS . . . . .		2,262,927	4.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		50,950,239	100.0
 COST OF SALES . . . . .		 7,305,409	 14.3
 GROSS MARGIN . . . . .		 43,644,830	 85.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		495,000	1.0
PAYROLL TAXES . . . . .		882,050	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,443,878	2.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,544,168	16.8
OTHER DEPARTMENTAL EXPENSES . . . . .		6,504,572	12.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		17,869,668	35.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 25,775,162	 50.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	6,095
ROOMS DEPARTMENT . . . . .	2,122
FOOD DEPARTMENT . . . . .	3,492
BEVERAGE DEPARTMENT . . . . .	1,020
G & A DEPARTMENT . . . . .	2,302
OTHER DEPARTMENTS . . . . .	881
 TOTAL . . . . .	 15,912

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	234,600	222,912	95.02
AUGUST . . . . .	235,261	224,710	95.52
SEPTEMBER . . . . .	229,428	213,522	93.07
OCTOBER . . . . .	235,901	224,119	95.01
NOVEMBER . . . . .	227,145	205,503	90.47
DECEMBER . . . . .	233,733	203,078	86.88
JANUARY . . . . .	238,383	217,395	91.20
FEBRUARY . . . . .	214,839	199,732	92.97
MARCH . . . . .	239,195	228,200	95.40
APRIL . . . . .	231,418	216,790	93.68
MAY . . . . .	235,423	216,012	91.75
JUNE . . . . .	226,294	212,809	94.04
TOTAL . . . . .	2,781,620	2,584,782	92.92

AVERAGE PIT REVENUE PER ROOM PER DAY	71.84	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.49
AVERAGE SLOT REVENUE PER ROOM PER DAY	160.50	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	18.57
AVERAGE FOOD SALES PER ROOM PER DAY	40.57	AVERAGE ROOM RATE PER DAY	41.43

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	11,093	1,522
COIN OPERATED DEVICES	11	22,703	1,661
POKER AND PAN	4	1,592	1,164
RACE AND SPORTS	9	3,496	538
TOTAL CASINO	11	37,236	1,534

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	154.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	188.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	582.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	32.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	16.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	116.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	102.9
RETURN ON INVESTED CAPITAL* . . . . .	12.9
RETURN ON AVERAGE ASSETS* . . . . .	11.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				28,953,075	2.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	3,398,542	957,552		2,440,990	0.2
TRADE	1,851,312	125,446		1,725,866	0.2
SUNDRY	51,777,967	0		51,777,967	4.9
NOTES	8,833,533	0		8,833,533	0.8
PREPAID EXPENSES				15,472,715	1.5
OTHER CURRENT ASSETS				9,550,956	0.9
TOTAL CURRENT ASSETS				118,755,102	11.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	115,036,549			115,036,549	11.0
LAND IMPRV	16,187,315	4,927,211		11,260,104	1.1
BLDG & IMPRV	729,531,746	106,005,826		623,525,920	59.4
FURN & EQUIP	275,554,734	168,284,853		107,269,881	10.2
LEASE IMPRV	1,527,685	419,913		1,107,772	0.1
CONSTR IN PROG	5,177,381			5,177,381	0.5
TOTAL FIXED ASSETS				863,377,607	82.3
OTHER ASSETS				66,870,967	6.4
TOTAL ASSETS				1,049,003,676	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				9,894,801	0.9
ACCOUNTS PAYABLE - OTHER				3,970,967	0.4
CURRENT PORTION OF L/T DEBT				1,523,968	0.1
ACCRUED EXPENSES				41,514,554	4.0
OTHER CURRENT LIABILITIES				4,855,549	0.5
TOTAL CURRENT LIABILITIES				61,759,839	5.9
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	700,000	0		700,000	0.1
DEBENT & BONDS	72,496,134	47,453		72,448,681	6.9
NOTES	160,286,277	33,366		160,252,911	15.3
CONTRACTS	1,730,275	325,807		1,404,468	0.1
OTHER	87,711,736	159,218		87,552,518	8.3
TOT L/T DEBT	322,924,422	565,844		322,358,578	30.7
OTHER LIABILITIES				117,242,264	11.2
TOTAL LIABILITIES				501,360,681	47.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				43,722,474	4.2
CAPITAL STOCK & OTHER CAPITAL				174,714,457	16.7
RETAINED EARNINGS				329,206,064	31.4
TOTAL CAPITAL				547,642,995	52.2
TOTAL LIABILITIES AND CAPITAL				1,049,003,676	100.0

Average assets	Upper quartile	Median	Lower quartile
104,900,368	127,862,875	105,625,636	91,055,192



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	518,489,166	65.8
ROOMS . . . . .	87,064,618	11.1
FOOD . . . . .	91,855,828	11.7
BEVERAGE . . . . .	44,441,680	5.6
OTHER . . . . .	45,821,622	5.8
TOTAL REVENUE . . . . .	787,672,914	100.0
COST OF SALES . . . . .	78,895,751	10.0
GROSS MARGIN . . . . .	708,777,163	90.0
DEPARTMENTAL EXPENSES . . . . .	357,264,768	45.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	351,512,395	44.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	16,886,876	2.1
BAD DEBT EXPENSE . . . . .	98,779	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	15,813,032	2.0
DEPRECIATION - BUILDINGS . . . . .	16,207,281	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	41,814,577	5.3
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	13,806,299	1.8
EQUIPMENT RENTAL OR LEASE . . . . .	927,523	0.1
INTEREST EXPENSE . . . . .	27,478,033	3.5
MUSIC AND ENTERTAINMENT . . . . .	4,673,619	0.6
PAYROLL TAXES . . . . .	4,791,175	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,826,196	1.5
PAYROLL - OFFICERS . . . . .	1,761,401	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	45,206,517	5.7
RENT OF PREMISES . . . . .	1,661,106	0.2
TAXES - REAL ESTATE . . . . .	8,773,039	1.1
TAXES AND LICENSES - OTHER . . . . .	1,699,511	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	4,681,669	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	41,786,969	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	259,893,602	33.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	91,618,793	11.6

Average revenues	Upper quartile	Median	Lower quartile
78,767,291	99,850,054	89,639,073	62,689,327

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	82,591,327	15.9
COIN OPERATED DEVICES . . . . .	424,428,186	81.9
POKER AND PAN . . . . .	5,561,937	1.1
RACE BOOK . . . . .	4,382,849	0.8
SPORTS POOL . . . . .	1,524,867	0.3
TOTAL REVENUE . . . . .	518,489,166	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	483,302	0.1
COMMISSIONS . . . . .	1,046,220	0.2
COMPLIMENTARY EXPENSE . . . . .	48,061,182	9.3
GAMING TAXES AND LICENSES . . . . .	42,363,096	8.2
JUNKET EXPENSES (no complimentaries) . . . . .	1,418	0.0
PAYROLL TAXES . . . . .	7,623,078	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,403,103	3.2
PAYROLL - OFFICERS . . . . .	248,793	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	57,370,280	11.1
RACE WIRE FEES . . . . .	545,602	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	23,657,028	4.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	197,803,102	38.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	320,686,064	61.9

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES . . . . .	71,033,724	81.6
COMPLIMENTARY ROOMS . . . . .	16,030,894	18.4
TOTAL REVENUE . . . . .	87,064,618	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	106,748	0.1
COMPLIMENTARY EXPENSE . . . . .	746,187	0.9
PAYROLL TAXES . . . . .	3,192,400	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,921,158	10.2
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	30,708,889	35.3
OTHER DEPARTMENTAL EXPENSES . . . . .	13,352,798	15.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	57,028,180	65.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	30,036,438	34.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		71,054,752	77.4
COMPLIMENTARY FOOD SALES . . . . .		20,801,076	22.6
TOTAL REVENUE . . . . .		91,855,828	100.0
COST OF SALES . . . . .		50,217,551	54.7
GROSS MARGIN . . . . .		41,638,277	45.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		283,114	0.3
PAYROLL TAXES . . . . .		4,331,363	4.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		10,901,793	11.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		38,258,774	41.7
OTHER DEPARTMENTAL EXPENSES . . . . .		6,925,022	7.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		60,700,066	66.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		-19,061,789	-20.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		13,344,505	30.0
COMPLIMENTARY BEVERAGE SALES . . . . .		31,097,175	70.0
TOTAL REVENUE . . . . .		44,441,680	100.0
COST OF SALES . . . . .		12,128,780	27.3
GROSS MARGIN . . . . .		32,312,900	72.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		50,913	0.1
PAYROLL TAXES . . . . .		1,299,224	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,137,483	7.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,909,283	20.0
OTHER DEPARTMENTAL EXPENSES . . . . .		1,844,771	4.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		15,241,674	34.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		17,071,226	38.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		44,021,150	96.1
OTHER COMPLIMENTARY ITEMS . . . . .		1,800,472	3.9
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		45,821,622	100.0
 COST OF SALES . . . . .		 16,549,420	 36.1
GROSS MARGIN . . . . .		29,272,202	63.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		4,169,045	9.1
PAYROLL TAXES . . . . .		829,551	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,265,317	4.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,740,284	19.1
OTHER DEPARTMENTAL EXPENSES . . . . .		10,487,549	22.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		26,491,746	57.8
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 2,780,456	 6.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,397
ROOMS DEPARTMENT . . . . .	2,078
FOOD DEPARTMENT . . . . .	2,839
BEVERAGE DEPARTMENT . . . . .	866
G & A DEPARTMENT . . . . .	2,399
OTHER DEPARTMENTS . . . . .	583
 TOTAL . . . . .	 12,162

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	312,001	277,441	88.92
AUGUST . . . . .	323,455	295,302	91.30
SEPTEMBER . . . . .	301,990	262,398	86.89
OCTOBER . . . . .	311,343	280,807	90.19
NOVEMBER . . . . .	311,378	266,257	85.51
DECEMBER . . . . .	333,734	272,296	81.59
JANUARY . . . . .	336,321	287,733	85.55
FEBRUARY . . . . .	319,130	279,604	87.61
MARCH . . . . .	336,527	298,374	88.66
APRIL . . . . .	327,467	288,982	88.25
MAY . . . . .	347,600	289,643	83.33
JUNE . . . . .	329,317	283,761	86.17
TOTAL . . . . .	3,890,263	3,382,598	86.95

AVERAGE PIT REVENUE PER ROOM PER DAY	24.42	AVERAGE BEVERAGE SALES PER ROOM PER DAY	13.14
AVERAGE SLOT REVENUE PER ROOM PER DAY	125.47	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.66
AVERAGE FOOD SALES PER ROOM PER DAY	27.16	AVERAGE ROOM RATE PER DAY	25.74

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	6,986	1,182
COIN OPERATED DEVICES	10	35,702	1,189
POKER AND PAN	6	1,069	867
RACE AND SPORTS	7	2,999	279
TOTAL CASINO	10	45,429	1,141

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	192.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	109.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	886.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	12.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	76.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	69.2
RETURN ON INVESTED CAPITAL* . . . . .	12.3
RETURN ON AVERAGE ASSETS* . . . . .	11.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				34,686,119	8.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,058,755	486,777		571,978	0.1
TRADE	1,227,889	34,982		1,192,907	0.3
SUNDRY	497,771	25,916		471,855	0.1
NOTES	4,812,040	0		4,812,040	1.1
PREPAID EXPENSES . . . . .				8,987,423	2.1
OTHER CURRENT ASSETS . . . . .				4,933,118	1.1
TOTAL CURRENT ASSETS . . . . .				55,655,440	12.9
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	27,460,487			27,460,487	6.4
LAND IMPRV	3,461,479	545,335		2,916,144	0.7
BLDG & IMPRV	266,102,673	32,651,849		233,450,824	54.1
FURN & EQUIP	147,869,696	79,666,676		68,203,020	15.8
LEASE IMPRV	5,970,840	2,196,378		3,774,462	0.9
CONSTR IN PROG	14,416,614			14,416,614	3.3
TOTAL FIXED ASSETS . . . . .				350,221,551	81.2
OTHER ASSETS . . . . .				25,695,803	6.0
TOTAL ASSETS . . . . .				431,572,794	100.0

LIABILITIES AND CAPITAL					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				10,906,994	2.5
ACCOUNTS PAYABLE - OTHER . . . . .				890,222	0.2
CURRENT PORTION OF L/T DEBT . . . . .				8,017,130	1.9
ACCRUED EXPENSES . . . . .				14,581,009	3.4
OTHER CURRENT LIABILITIES . . . . .				33,430,847	7.7
TOTAL CURRENT LIABILITIES . . . . .				67,826,202	15.7
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	4,358,143	799,370		3,558,773	0.8
DEBENT & BONDS	0	0		0	0.0
NOTES	22,787,533	5,812,229		16,975,304	3.9
CONTRACTS	3,089,892	1,403,795		1,686,097	0.4
OTHER	95,544,207	1,736		95,542,471	22.1
TOT L/T DEBT	125,779,775	8,017,130		117,762,645	27.3
OTHER LIABILITIES . . . . .				16,351,681	3.8
TOTAL LIABILITIES . . . . .				201,940,528	46.8
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				40,630,631	9.4
CAPITAL STOCK & OTHER CAPITAL . . . . .				12,248,353	2.8
RETAINED EARNINGS . . . . .				176,753,282	41.0
TOTAL CAPITAL . . . . .				229,632,266	53.2
TOTAL LIABILITIES AND CAPITAL . . . . .				431,572,794	100.0

Average assets	Upper quartile	Median	Lower quartile
26,973,300	19,872,020	9,341,339	1,928,506

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	270,703,558	67.9
ROOMS . . . . .	16,376,485	4.1
FOOD . . . . .	60,835,961	15.3
BEVERAGE . . . . .	24,907,796	6.2
OTHER . . . . .	25,791,717	6.5
TOTAL REVENUE . . . . .	398,615,517	100.0
COST OF SALES . . . . .	53,808,905	13.5
GROSS MARGIN . . . . .	344,806,612	86.5
DEPARTMENTAL EXPENSES . . . . .	185,803,888	46.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	159,002,724	39.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	16,346,805	4.1
BAD DEBT EXPENSE . . . . .	214,860	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	3,436,986	0.9
DEPRECIATION - BUILDINGS . . . . .	6,960,530	1.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	25,745,518	6.5
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	7,593,952	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	2,435,174	0.6
INTEREST EXPENSE . . . . .	10,528,024	2.6
MUSIC AND ENTERTAINMENT . . . . .	1,844,542	0.5
PAYROLL TAXES . . . . .	2,266,261	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,239,452	1.1
PAYROLL - OFFICERS . . . . .	1,821,254	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	21,169,778	5.3
RENT OF PREMISES . . . . .	3,086,509	0.8
TAXES - REAL ESTATE . . . . .	2,071,074	0.5
TAXES AND LICENSES - OTHER . . . . .	927,487	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,361,438	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	12,416,173	3.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	124,465,817	31.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	34,536,907	8.7

Average revenues	Upper quartile	Median	Lower quartile
24,913,470	18,716,648	12,620,191	5,360,353



COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	35,647,014	13.2
COIN OPERATED DEVICES . . . . .	223,447,052	82.5
POKER AND PAN . . . . .	3,011,967	1.1
RACE BOOK . . . . .	4,920,179	1.8
SPORTS POOL . . . . .	3,677,346	1.4
TOTAL REVENUE . . . . .	270,703,558	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	250,938	0.1
COMMISSIONS . . . . .	2,597,910	1.0
COMPLIMENTARY EXPENSE . . . . .	24,671,652	9.1
GAMING TAXES AND LICENSES . . . . .	21,461,283	7.9
JUNKET EXPENSES (no complimentaries) . . . .	0	0.0
PAYROLL TAXES . . . . .	4,438,827	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,399,166	2.4
PAYROLL - OFFICERS . . . . .	1,425,996	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	35,098,812	13.0
RACE WIRE FEES . . . . .	915,820	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	12,180,078	4.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	109,440,482	40.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	161,263,076	59.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	14,449,218	88.2
COMPLIMENTARY ROOMS . . . . .	1,927,267	11.8
TOTAL REVENUE . . . . .	16,376,485	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	13,924	0.1
COMPLIMENTARY EXPENSE . . . . .	234,737	1.4
PAYROLL TAXES . . . . .	481,593	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	856,230	5.2
PAYROLL - OFFICERS . . . . .	195,451	1.2
PAYROLL - OTHER EMPLOYEES . . . . .	4,704,327	28.7
OTHER DEPARTMENTAL EXPENSES . . . . .	2,340,427	14.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	8,826,689	53.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	7,549,796	46.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		49,196,974	80.9
COMPLIMENTARY FOOD SALES . . . . .		11,638,987	19.1
TOTAL REVENUE . . . . .		60,835,961	100.0
COST OF SALES . . . . .		35,475,364	58.3
GROSS MARGIN . . . . .		25,360,597	41.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		650,489	1.1
PAYROLL TAXES . . . . .		3,597,750	5.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		5,493,685	9.0
PAYROLL - OFFICERS . . . . .		291,373	0.5
PAYROLL - OTHER EMPLOYEES . . . . .		30,430,268	50.0
OTHER DEPARTMENTAL EXPENSES . . . . .		4,712,908	7.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		45,176,473	74.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-19,815,876	-32.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		8,601,578	34.5
COMPLIMENTARY BEVERAGE SALES . . . . .		16,306,218	65.5
TOTAL REVENUE . . . . .		24,907,796	100.0
COST OF SALES . . . . .		8,824,672	35.4
GROSS MARGIN . . . . .		16,083,124	64.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		562,457	2.3
PAYROLL TAXES . . . . .		1,052,704	4.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,626,019	6.5
PAYROLL - OFFICERS . . . . .		10,000	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		7,600,978	30.5
OTHER DEPARTMENTAL EXPENSES . . . . .		1,449,943	5.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,302,101	49.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		3,781,023	15.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		25,696,345	99.6
OTHER COMPLIMENTARY ITEMS . . . . .		95,372	0.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		25,791,717	100.0
 COST OF SALES . . . . .		 9,508,869	 36.9
GROSS MARGIN . . . . .		16,282,848	63.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		170	0.0
COMPLIMENTARY EXPENSE . . . . .		98,095	0.4
PAYROLL TAXES . . . . .		578,529	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		845,761	3.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		6,109,198	23.7
OTHER DEPARTMENTAL EXPENSES . . . . .		2,426,390	9.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		10,058,143	39.0
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 6,224,705	 24.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,275
ROOMS DEPARTMENT . . . . .	361
FOOD DEPARTMENT . . . . .	2,194
BEVERAGE DEPARTMENT . . . . .	581
G & A DEPARTMENT . . . . .	1,105
OTHER DEPARTMENTS . . . . .	343
 TOTAL . . . . .	 6,859

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	33,393	30,046	89.98
AUGUST . . . . .	36,272	32,045	88.35
SEPTEMBER . . . . .	41,191	36,468	88.53
OCTOBER . . . . .	43,797	40,643	92.80
NOVEMBER . . . . .	43,620	37,539	86.06
DECEMBER . . . . .	48,268	37,257	77.19
JANUARY . . . . .	50,843	40,346	79.35
FEBRUARY . . . . .	45,976	39,852	86.68
MARCH . . . . .	51,119	46,988	91.92
APRIL . . . . .	49,465	44,719	90.41
MAY . . . . .	51,017	41,524	81.39
JUNE . . . . .	49,371	42,689	86.47
TOTAL . . . . .	544,332	470,116	86.37

AVERAGE PIT REVENUE PER ROOM PER DAY	75.83	AVERAGE BEVERAGE SALES PER ROOM PER DAY	52.98
AVERAGE SLOT REVENUE PER ROOM PER DAY	475.30	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.27
AVERAGE FOOD SALES PER ROOM PER DAY	129.41	AVERAGE ROOM RATE PER DAY	34.83

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	6,389	507
COIN OPERATED DEVICES	16	16,596	841
POKER AND PAN	5	1,011	592
RACE AND SPORTS	4	3,078	698
TOTAL CASINO	16	22,074	766

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	82.1
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	113.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	338.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	33.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	96.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	89.5
RETURN ON INVESTED CAPITAL* . . . . .	13.4
RETURN ON AVERAGE ASSETS* . . . . .	10.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH, RECEIVABLES (CASINO, TRADE, SUNDRY, NOTES), PREPAID EXPENSES, OTHER CURRENT ASSETS, TOTAL CURRENT ASSETS
FIXED ASSETS: LAND, LAND IMPRV, BLDG & IMPRV, FURN & EQUIP, LEASE IMPRV, CONSTR IN PROG, TOTAL FIXED ASSETS
OTHER ASSETS
TOTAL ASSETS

LIABILITIES AND CAPITAL
CURRENT LIABILITIES: ACCOUNTS PAYABLE - TRADE, ACCOUNTS PAYABLE - OTHER, CURRENT PORTION OF L/T DEBT, ACCRUED EXPENSES, OTHER CURRENT LIABILITIES, TOTAL CURRENT LIABILITIES
LONG-TERM DEBT: MORTGAGES, DEBENT & BONDS, NOTES, CONTRACTS, OTHER, TOT L/T DEBT
OTHER LIABILITIES
TOTAL LIABILITIES
CAPITAL: OWNERS CAPITAL ACCOUNTS, CAPITAL STOCK & OTHER CAPITAL, RETAINED EARNINGS, TOTAL CAPITAL
TOTAL LIABILITIES AND CAPITAL

Average assets Upper quartile Median Lower quartile
25,017,774 32,383,412 2,939,323 784,520

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	510,505,255	67.8
ROOMS . . . . .	56,517,291	7.5
FOOD . . . . .	92,598,042	12.3
BEVERAGE . . . . .	38,798,632	5.1
OTHER . . . . .	55,079,861	7.3
TOTAL REVENUE . . . . .	753,499,081	100.0
COST OF SALES . . . . .	92,050,681	12.2
GROSS MARGIN . . . . .	661,448,400	87.8
DEPARTMENTAL EXPENSES . . . . .	318,887,370	42.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	342,561,030	45.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	20,609,136	2.7
BAD DEBT EXPENSE . . . . .	631,476	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	9,183,787	1.2
DEPRECIATION - BUILDINGS . . . . .	13,959,137	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	40,471,979	5.4
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	12,952,523	1.7
EQUIPMENT RENTAL OR LEASE . . . . .	3,755,721	0.5
INTEREST EXPENSE . . . . .	45,830,721	6.1
MUSIC AND ENTERTAINMENT . . . . .	3,798,696	0.5
PAYROLL TAXES . . . . .	4,599,898	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	10,567,619	1.4
PAYROLL - OFFICERS . . . . .	6,528,306	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	41,178,580	5.5
RENT OF PREMISES . . . . .	20,703,321	2.7
TAXES - REAL ESTATE . . . . .	4,071,025	0.5
TAXES AND LICENSES - OTHER . . . . .	1,835,665	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	3,177,182	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	50,489,582	6.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	294,344,354	39.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	48,216,676	6.4

Average revenues	Upper quartile	Median	Lower quartile
21,528,545	40,392,154	6,063,766	2,671,929

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

CASINO DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (PIT, COIN OPERATED, POKER, RACE BOOK, SPORTS POOL, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMMISSIONS, COMPLIMENTARY, GAMING TAXES, JUNKET, PAYROLL, RACE WIRE FEES, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also shown.

ROOMS DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMPLIMENTARY, PAYROLL, OTHER, TOTAL). DEPARTMENTAL INCOME(- LOSS) is also shown.



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		75,894,074	82.0
COMPLIMENTARY FOOD SALES . . . . .		16,703,968	18.0
TOTAL REVENUE . . . . .		92,598,042	100.0
COST OF SALES . . . . .		56,211,306	60.7
GROSS MARGIN . . . . .		36,386,736	39.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		400	0.0
COMPLIMENTARY EXPENSE . . . . .		772,478	0.8
PAYROLL TAXES . . . . .		6,289,125	6.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,734,406	4.0
PAYROLL - OFFICERS . . . . .		9,071	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		49,203,463	53.1
OTHER DEPARTMENTAL EXPENSES . . . . .		7,365,694	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		67,374,637	72.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-30,987,901	-33.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		12,996,771	33.5
COMPLIMENTARY BEVERAGE SALES . . . . .		25,801,861	66.5
TOTAL REVENUE . . . . .		38,798,632	100.0
COST OF SALES . . . . .		14,257,530	36.7
GROSS MARGIN . . . . .		24,541,102	63.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,860,828	4.8
PAYROLL TAXES . . . . .		1,501,855	3.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,000,110	2.6
PAYROLL - OFFICERS . . . . .		10,800	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		9,020,751	23.3
OTHER DEPARTMENTAL EXPENSES . . . . .		2,363,358	6.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		15,757,702	40.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		8,783,400	22.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		53,128,422	96.5
OTHER COMPLIMENTARY ITEMS . . . . .		1,951,439	3.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		55,079,861	100.0
 COST OF SALES . . . . .		 21,581,845	 39.2
GROSS MARGIN . . . . .		33,498,016	60.8
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		12,447	0.0
COMPLIMENTARY EXPENSE . . . . .		757,659	1.4
PAYROLL TAXES . . . . .		2,009,263	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,032,652	1.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		17,934,473	32.6
OTHER DEPARTMENTAL EXPENSES . . . . .		10,499,341	19.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		32,245,835	58.5
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 1,252,181	 2.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,789
ROOMS DEPARTMENT . . . . .	1,371
FOOD DEPARTMENT . . . . .	3,630
BEVERAGE DEPARTMENT . . . . .	834
G & A DEPARTMENT . . . . .	1,960
OTHER DEPARTMENTS . . . . .	2,122
 TOTAL . . . . .	 13,706

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	165,008	159,658	96.76
AUGUST . . . . .	179,493	156,510	87.20
SEPTEMBER . . . . .	186,702	153,351	82.14
OCTOBER . . . . .	190,187	160,414	84.35
NOVEMBER . . . . .	181,920	153,683	84.48
DECEMBER . . . . .	190,310	136,822	71.89
JANUARY . . . . .	188,308	146,917	78.02
FEBRUARY . . . . .	170,400	150,033	88.05
MARCH . . . . .	194,078	174,526	89.93
APRIL . . . . .	184,852	167,518	90.62
MAY . . . . .	193,073	156,993	81.31
JUNE . . . . .	203,805	164,359	80.65
TOTAL . . . . .	2,228,136	1,880,784	84.41

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 37.60

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 20.63

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 228.49

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 11.72

AVERAGE FOOD SALES  
 PER ROOM PER DAY 49.23

AVERAGE ROOM RATE  
 PER DAY 30.05

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	20	5,145	677
COIN OPERATED DEVICES	35	12,620	973
POKER AND PAN	10	579	407
RACE AND SPORTS	12	1,791	326
TOTAL CASINO	35	16,339	893

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	202.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	152.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	888.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	17.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	9.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	92.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	86.4
RETURN ON INVESTED CAPITAL* . . . . .	12.4
RETURN ON AVERAGE ASSETS* . . . . .	11.6

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995
Elko County - Wendover Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH, RECEIVABLES (CASINO, TRADE, SUNDRY, NOTES), PREPAID EXPENSES, OTHER CURRENT ASSETS, TOTAL CURRENT ASSETS
FIXED ASSETS: LAND, LAND IMPRV, BLDG & IMPRV, FURN & EQUIP, LEASE IMPRV, CONSTR IN PROG, TOTAL FIXED ASSETS
OTHER ASSETS
TOTAL ASSETS

LIABILITIES AND CAPITAL
CURRENT LIABILITIES: ACCOUNTS PAYABLE - TRADE, ACCOUNTS PAYABLE - OTHER, CURRENT PORTION OF L/T DEBT, ACCRUED EXPENSES, OTHER CURRENT LIABILITIES, TOTAL CURRENT LIABILITIES
LONG-TERM DEBT: MORTGAGES, DEBENT & BONDS, NOTES, CONTRACTS, OTHER, TOT L/T DEBT
OTHER LIABILITIES
TOTAL LIABILITIES
CAPITAL: OWNERS CAPITAL ACCOUNTS, CAPITAL STOCK & OTHER CAPITAL, RETAINED EARNINGS, TOTAL CAPITAL
TOTAL LIABILITIES AND CAPITAL

Average assets 24,543,245 Upper quartile Median 24,543,245 Lower quartile

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	91,547,448	71.9
ROOMS . . . . .	7,954,426	6.2
FOOD . . . . .	14,146,604	11.1
BEVERAGE . . . . .	7,779,434	6.1
OTHER . . . . .	5,843,553	4.6
TOTAL REVENUE . . . . .	127,271,465	100.0
COST OF SALES . . . . .	12,048,979	9.5
GROSS MARGIN . . . . .	115,222,486	90.5
DEPARTMENTAL EXPENSES . . . . .	50,947,267	40.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	64,275,219	50.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	2,041,216	1.6
BAD DEBT EXPENSE . . . . .	33,265	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	4,809,159	3.8
DEPRECIATION - BUILDINGS . . . . .	787,181	0.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	6,590,564	5.2
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	1,790,872	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	74,231	0.1
INTEREST EXPENSE . . . . .	4,068,958	3.2
MUSIC AND ENTERTAINMENT . . . . .	1,658,740	1.3
PAYROLL TAXES . . . . .	897,602	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	660,406	0.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	9,291,283	7.3
RENT OF PREMISES . . . . .	668,856	0.5
TAXES - REAL ESTATE . . . . .	712,544	0.6
TAXES AND LICENSES - OTHER . . . . .	194,960	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	308,936	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	16,631,762	13.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	51,220,535	40.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	13,054,684	10.3

Average revenues	Upper quartile	Median	Lower quartile
25,454,293		25,454,293	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Elko County - Wendover Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	25,774,246	28.2
COIN OPERATED DEVICES . . . . .	63,909,537	69.8
POKER AND PAN . . . . .	1,123,428	1.2
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	740,237	0.8
TOTAL REVENUE . . . . .	91,547,448	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	157,977	0.2
COMMISSIONS . . . . .	214,203	0.2
COMPLIMENTARY EXPENSE . . . . .	7,687,003	8.4
GAMING TAXES AND LICENSES . . . . .	7,529,705	8.2
JUNKET EXPENSES (no complimentaries) . . . .	59,124	0.1
PAYROLL TAXES . . . . .	1,873,033	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,125,108	1.2
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	12,153,893	13.3
RACE WIRE FEES . . . . .	27,310	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	2,085,537	2.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	32,912,893	36.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	58,634,555	64.0

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES . . . . .	6,953,335	87.4
COMPLIMENTARY ROOMS . . . . .	1,001,091	12.6
TOTAL REVENUE . . . . .	7,954,426	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	6,581	0.1
COMPLIMENTARY EXPENSE . . . . .	60,871	0.8
PAYROLL TAXES . . . . .	258,759	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	168,135	2.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,823,077	22.9
OTHER DEPARTMENTAL EXPENSES . . . . .	1,279,297	16.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,596,720	45.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,357,706	54.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		11,406,008	80.6
COMPLIMENTARY FOOD SALES . . . . .		2,740,596	19.4
TOTAL REVENUE . . . . .		14,146,604	100.0
 COST OF SALES . . . . .		 7,536,945	 53.3
GROSS MARGIN . . . . .		6,609,659	46.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		226	0.0
COMPLIMENTARY EXPENSE . . . . .		283,819	2.0
PAYROLL TAXES . . . . .		851,977	6.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		432,683	3.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		6,431,259	45.5
OTHER DEPARTMENTAL EXPENSES . . . . .		1,480,188	10.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		9,480,152	67.0
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 -2,870,493	 -20.3
 BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES . . . . .		1,617,738	20.8
COMPLIMENTARY BEVERAGE SALES . . . . .		6,161,696	79.2
TOTAL REVENUE . . . . .		7,779,434	100.0
 COST OF SALES . . . . .		 2,241,187	 28.8
GROSS MARGIN . . . . .		5,538,247	71.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		61,852	0.8
PAYROLL TAXES . . . . .		315,990	4.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		141,882	1.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,920,216	24.7
OTHER DEPARTMENTAL EXPENSES . . . . .		401,034	5.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,840,974	36.5
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 2,697,273	 34.7



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		5,759,724	98.6
OTHER COMPLIMENTARY ITEMS . . . . .		83,829	1.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		5,843,553	100.0
 COST OF SALES . . . . .		 2,270,847	 38.9
 GROSS MARGIN . . . . .		 3,572,706	 61.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		24,462	0.4
PAYROLL TAXES . . . . .		153,419	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		154,630	2.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,354,458	23.2
OTHER DEPARTMENTAL EXPENSES . . . . .		429,559	7.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,116,528	36.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 1,456,178	 24.9

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	921
ROOMS DEPARTMENT . . . . .	186
FOOD DEPARTMENT . . . . .	603
BEVERAGE DEPARTMENT . . . . .	212
G & A DEPARTMENT . . . . .	514
OTHER DEPARTMENTS . . . . .	93
 TOTAL . . . . .	 2,529

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	19,384	18,880	97.40
AUGUST . . . . .	19,384	18,357	94.70
SEPTEMBER . . . . .	19,470	19,069	97.94
OCTOBER . . . . .	19,654	18,371	93.47
NOVEMBER . . . . .	19,020	15,409	81.01
DECEMBER . . . . .	19,956	14,329	71.80
JANUARY . . . . .	19,564	15,804	80.78
FEBRUARY . . . . .	17,752	15,803	89.02
MARCH . . . . .	20,014	18,731	93.59
APRIL . . . . .	18,728	17,720	94.62
MAY . . . . .	19,258	17,913	93.02
JUNE . . . . .	19,464	18,919	97.20
TOTAL . . . . .	231,648	209,305	90.35

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 123.14

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 305.34

AVERAGE FOOD SALES  
 PER ROOM PER DAY 67.59

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 37.17

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 10.75

AVERAGE ROOM RATE  
 PER DAY 38.00

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,352	1,184
COIN OPERATED DEVICES	5	11,116	1,150
POKER AND PAN	2	1,086	517
RACE AND SPORTS	2	1,130	328
TOTAL CASINO	5	16,354	1,120

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	151.4
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	72.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	300.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	24.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	106.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	98.4
RETURN ON INVESTED CAPITAL* . . . . .	16.7
RETURN ON AVERAGE ASSETS* . . . . .	14.4

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
Washoe County - Reno/Sparks Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				54,689,477	4.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	11,834,383	3,998,690		7,835,693	0.6
TRADE	10,810,243	893,290		9,916,953	0.8
SUNDRY	2,371,590	0		2,371,590	0.2
NOTES	64,771	0		64,771	0.0
PREPAID EXPENSES . . . . .				27,442,099	2.2
OTHER CURRENT ASSETS . . . . .				86,410,540	6.8
TOTAL CURRENT ASSETS . . . . .				188,731,123	14.9
FIXED ASSETS:		COST	DEPRECIATION		
LAND	165,185,119			165,185,119	13.1
LAND IMPRV	9,512,446	1,891,032		7,621,414	0.6
BLDG & IMPRV	758,304,547	248,786,800		509,517,747	40.4
FURN & EQUIP	454,598,647	293,081,267		161,517,380	12.8
LEASE IMPRV	48,126,724	20,409,584		27,717,140	2.2
CONSTR IN PROG	83,634,734			83,634,734	6.6
TOTAL FIXED ASSETS . . . . .				955,193,534	75.7
OTHER ASSETS . . . . .				118,715,978	9.4
TOTAL ASSETS . . . . .				1,262,640,635	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				27,838,714	2.2
ACCOUNTS PAYABLE - OTHER . . . . .				7,853,385	0.6
CURRENT PORTION OF L/T DEBT . . . . .				44,711,497	3.5
ACCRUED EXPENSES . . . . .				64,816,593	5.1
OTHER CURRENT LIABILITIES . . . . .				22,870,655	1.8
TOTAL CURRENT LIABILITIES . . . . .				168,090,844	13.3
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	219,467,687	25,867,225		193,600,462	15.3
DEBENT & BONDS	286,510	85,400		201,110	0.0
NOTES	72,375,911	11,151,879		61,224,032	4.8
CONTRACTS	12,693,176	7,332,363		5,360,813	0.4
OTHER	50,539,267	274,631		50,264,636	4.0
TOT L/T DEBT	355,362,551	44,711,498		310,651,053	24.6
OTHER LIABILITIES . . . . .				89,776,520	7.1
TOTAL LIABILITIES . . . . .				568,518,417	45.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				79,446,271	6.3
CAPITAL STOCK & OTHER CAPITAL . . . . .				189,523,265	15.0
RETAINED EARNINGS . . . . .				425,152,682	33.7
TOTAL CAPITAL . . . . .				694,122,218	55.0
TOTAL LIABILITIES AND CAPITAL . . . . .				1,262,640,635	100.0
Average assets	Upper quartile	Median	Lower quartile		
33,227,385	50,763,765	6,405,564	2,179,250		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	834,030,613	60.6
ROOMS . . . . .	182,418,010	13.3
FOOD . . . . .	178,407,675	13.0
BEVERAGE . . . . .	79,942,104	5.8
OTHER . . . . .	101,030,521	7.3
TOTAL REVENUE . . . . .	1,375,828,923	100.0
COST OF SALES . . . . .	146,657,212	10.7
GROSS MARGIN . . . . .	1,229,171,711	89.3
DEPARTMENTAL EXPENSES . . . . .	645,399,436	46.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	583,772,275	42.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	46,931,495	3.4
BAD DEBT EXPENSE . . . . .	550,882	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	19,240,025	1.4
DEPRECIATION - BUILDINGS . . . . .	20,939,959	1.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	49,679,407	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	28,303,261	2.1
EQUIPMENT RENTAL OR LEASE . . . . .	2,278,839	0.2
INTEREST EXPENSE . . . . .	28,069,247	2.0
MUSIC AND ENTERTAINMENT . . . . .	13,133,899	1.0
PAYROLL TAXES . . . . .	9,511,014	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,732,739	1.2
PAYROLL - OFFICERS . . . . .	7,105,750	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	93,978,770	6.8
RENT OF PREMISES . . . . .	11,594,809	0.8
TAXES - REAL ESTATE . . . . .	11,537,697	0.8
TAXES AND LICENSES - OTHER . . . . .	7,307,831	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	4,099,070	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	71,214,826	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	442,209,520	32.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	141,562,755	10.3

Average revenues	Upper quartile	Median	Lower quartile
36,206,024	43,469,262	16,239,913	4,835,281

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	226,521,022	27.2
COIN OPERATED DEVICES . . . . .	584,959,142	70.1
POKER AND PAN . . . . .	6,082,963	0.7
RACE BOOK . . . . .	8,349,854	1.0
SPORTS POOL . . . . .	8,117,632	1.0
TOTAL REVENUE . . . . .	834,030,613	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,976,015	0.4
COMMISSIONS . . . . .	12,435,684	1.5
COMPLIMENTARY EXPENSE . . . . .	91,899,625	11.0
GAMING TAXES AND LICENSES . . . . .	67,249,844	8.1
JUNKET EXPENSES (no complimentaries) . . . .	2,639,250	0.3
PAYROLL TAXES . . . . .	15,329,018	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,771,430	2.0
PAYROLL - OFFICERS . . . . .	1,482,559	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	128,654,631	15.4
RACE WIRE FEES . . . . .	1,019,208	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	50,161,478	6.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	390,618,742	46.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	443,411,871	53.2

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	158,151,123	86.7
COMPLIMENTARY ROOMS . . . . .	24,266,887	13.3
TOTAL REVENUE . . . . .	182,418,010	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	220,764	0.1
COMPLIMENTARY EXPENSE . . . . .	1,384,435	0.8
PAYROLL TAXES . . . . .	4,483,492	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,005,590	3.2
PAYROLL - OFFICERS . . . . .	459,791	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	43,347,639	23.8
OTHER DEPARTMENTAL EXPENSES . . . . .	21,423,526	11.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	77,325,237	42.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	105,092,773	57.6

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		146,125,276	81.9
COMPLIMENTARY FOOD SALES . . . . .		32,282,399	18.1
TOTAL REVENUE . . . . .		178,407,675	100.0
COST OF SALES . . . . .		85,400,732	47.9
GROSS MARGIN . . . . .		93,006,943	52.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		19,514	0.0
COMPLIMENTARY EXPENSE . . . . .		2,481,287	1.4
PAYROLL TAXES . . . . .		8,819,307	4.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		9,247,784	5.2
PAYROLL - OFFICERS . . . . .		641,221	0.4
PAYROLL - OTHER EMPLOYEES . . . . .		77,583,531	43.5
OTHER DEPARTMENTAL EXPENSES . . . . .		14,059,658	7.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		112,852,302	63.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-19,845,359	-11.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		25,917,554	32.4
COMPLIMENTARY BEVERAGE SALES . . . . .		54,024,550	67.6
TOTAL REVENUE . . . . .		79,942,104	100.0
COST OF SALES . . . . .		23,530,899	29.4
GROSS MARGIN . . . . .		56,411,205	70.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		129	0.0
COMPLIMENTARY EXPENSE . . . . .		570,416	0.7
PAYROLL TAXES . . . . .		2,574,645	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,954,666	3.7
PAYROLL - OFFICERS . . . . .		150,488	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		17,960,233	22.5
OTHER DEPARTMENTAL EXPENSES . . . . .		3,933,959	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		28,144,536	35.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		28,266,669	35.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Washoe County - Reno/Sparks Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		99,586,615	98.6
OTHER COMPLIMENTARY ITEMS . . . . .		1,443,906	1.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		101,030,521	100.0
 COST OF SALES . . . . .		 37,725,581	 37.3
GROSS MARGIN . . . . .		63,304,940	62.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		25,007	0.0
COMPLIMENTARY EXPENSE . . . . .		1,557,861	1.5
PAYROLL TAXES . . . . .		2,008,933	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,052,345	3.0
PAYROLL - OFFICERS . . . . .		168,867	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		13,980,592	13.8
OTHER DEPARTMENTAL EXPENSES . . . . .		15,665,014	15.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		36,458,619	36.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 26,846,321	 26.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	8,167
ROOMS DEPARTMENT . . . . .	2,851
FOOD DEPARTMENT . . . . .	5,985
BEVERAGE DEPARTMENT . . . . .	1,706
G & A DEPARTMENT . . . . .	4,462
OTHER DEPARTMENTS . . . . .	959
 TOTAL . . . . .	 24,130



## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	349,957	315,522	90.16
AUGUST . . . . .	354,525	327,635	92.42
SEPTEMBER . . . . .	357,113	324,506	90.87
OCTOBER . . . . .	355,245	323,836	91.16
NOVEMBER . . . . .	345,281	282,019	81.68
DECEMBER . . . . .	363,302	250,328	68.90
JANUARY . . . . .	352,691	258,570	73.31
FEBRUARY . . . . .	323,591	288,614	89.19
MARCH . . . . .	363,976	339,893	93.38
APRIL . . . . .	344,161	321,268	93.35
MAY . . . . .	354,117	320,126	90.40
JUNE . . . . .	356,110	336,048	94.37
TOTAL . . . . .	4,220,069	3,688,365	87.40

AVERAGE PIT REVENUE PER ROOM PER DAY	61.42	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.67
AVERAGE SLOT REVENUE PER ROOM PER DAY	158.60	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.72
AVERAGE FOOD SALES PER ROOM PER DAY	48.37	AVERAGE ROOM RATE PER DAY	49.46

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 38 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	29	6,076	1,285
COIN OPERATED DEVICES	38	15,467	995
POKER AND PAN	6	1,345	709
RACE AND SPORTS	12	5,048	272
TOTAL CASINO	38	21,910	1,002

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	112.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	122.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	412.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	29.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	114.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	104.9
RETURN ON INVESTED CAPITAL* . . . . .	16.3
RETURN ON AVERAGE ASSETS* . . . . .	14.1

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				8,065,575	9.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	399,697	125,272		274,425	0.3
TRADE	1,497,126	21,766		1,475,360	1.8
SUNDRY	927,834	0		927,834	1.1
NOTES	19,950	0		19,950	0.0
PREPAID EXPENSES . . . . .				3,903,438	4.7
OTHER CURRENT ASSETS . . . . .				2,099,217	2.5
TOTAL CURRENT ASSETS . . . . .				16,765,799	20.1
FIXED ASSETS:	COST	DEPRECIATION			
LAND	16,182,161			16,182,161	19.4
LAND IMPRV	51,850	0		51,850	0.1
BLDG & IMPRV	31,872,300	12,933,166		18,939,134	22.7
FURN & EQUIP	52,538,994	38,866,516		13,672,478	16.4
LEASE IMPRV	16,532,949	8,248,943		8,284,006	9.9
CONSTR IN PROG	1,715,815			1,715,815	2.1
TOTAL FIXED ASSETS . . . . .				58,845,444	70.6
OTHER ASSETS . . . . .				7,721,473	9.3
TOTAL ASSETS . . . . .				83,332,716	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				5,755,539	6.9
ACCOUNTS PAYABLE - OTHER . . . . .				959,212	1.2
CURRENT PORTION OF L/T DEBT . . . . .				10,068,538	12.1
ACCRUED EXPENSES . . . . .				6,555,932	7.9
OTHER CURRENT LIABILITIES . . . . .				1,836,712	2.2
TOTAL CURRENT LIABILITIES . . . . .				25,175,933	30.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	17,430,282	2,098,861		15,331,421	18.4
DEBENT & BONDS	0	0		0	0.0
NOTES	20,180,456	5,054,724		15,125,732	18.2
CONTRACTS	3,959,428	2,888,609		1,070,819	1.3
OTHER	9,112,204	26,345		9,085,859	10.9
TOT L/T DEBT	50,682,370	10,068,539		40,613,831	48.7
OTHER LIABILITIES . . . . .				24,210,819	29.1
TOTAL LIABILITIES . . . . .				90,000,583	108.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				9,259,331	11.1
CAPITAL STOCK & OTHER CAPITAL . . . . .				17,402,117	20.9
RETAINED EARNINGS . . . . .				-33,329,315	-40.0
TOTAL CAPITAL . . . . .				-6,667,867	-8.0
TOTAL LIABILITIES AND CAPITAL . . . . .				83,332,716	100.0
Average assets	Upper quartile	Median	Lower quartile		
3,787,851	5,762,219	2,778,583	1,007,061		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	104,897,283	59.7
ROOMS . . . . .	10,895,484	6.2
FOOD . . . . .	19,439,529	11.1
BEVERAGE . . . . .	10,047,173	5.7
OTHER . . . . .	30,323,197	17.3
TOTAL REVENUE . . . . .	175,602,666	100.0
COST OF SALES . . . . .	35,053,028	20.0
GROSS MARGIN . . . . .	140,549,638	80.0
DEPARTMENTAL EXPENSES . . . . .	79,504,135	45.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	61,045,503	34.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	6,721,692	3.8
BAD DEBT EXPENSE . . . . .	97,296	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	1,946,152	1.1
DEPRECIATION - BUILDINGS . . . . .	1,027,058	0.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	7,426,471	4.2
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	3,958,813	2.3
EQUIPMENT RENTAL OR LEASE . . . . .	695,668	0.4
INTEREST EXPENSE . . . . .	4,860,902	2.8
MUSIC AND ENTERTAINMENT . . . . .	294,601	0.2
PAYROLL TAXES . . . . .	1,485,152	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,381,867	0.8
PAYROLL - OFFICERS . . . . .	1,618,878	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	13,126,714	7.5
RENT OF PREMISES . . . . .	4,095,413	2.3
TAXES - REAL ESTATE . . . . .	1,435,350	0.8
TAXES AND LICENSES - OTHER . . . . .	803,778	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	967,614	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	9,517,140	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	61,460,559	35.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-415,056	-0.2

Average revenues	Upper quartile	Median	Lower quartile
7,981,939	12,588,910	6,778,461	3,017,089

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	16,834,903	16.0
COIN OPERATED DEVICES . . . . .	87,137,098	83.1
POKER AND PAN . . . . .	0	0.0
RACE BOOK . . . . .	458,222	0.4
SPORTS POOL . . . . .	467,060	0.4
TOTAL REVENUE . . . . .	104,897,283	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	192,078	0.2
COMMISSIONS . . . . .	4,190,579	4.0
COMPLIMENTARY EXPENSE . . . . .	10,992,278	10.5
GAMING TAXES AND LICENSES . . . . .	9,693,998	9.2
JUNKET EXPENSES (no complimentaries) . . . .	0	0.0
PAYROLL TAXES . . . . .	2,312,590	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,076,688	1.0
PAYROLL - OFFICERS . . . . .	309,614	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	18,914,270	18.0
RACE WIRE FEES . . . . .	106,587	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	5,491,127	5.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	53,279,809	50.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	51,617,474	49.2

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	10,009,548	91.9
COMPLIMENTARY ROOMS . . . . .	885,936	8.1
TOTAL REVENUE . . . . .	10,895,484	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	7,638	0.1
COMPLIMENTARY EXPENSE . . . . .	54,688	0.5
PAYROLL TAXES . . . . .	435,870	4.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	114,904	1.0
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,602,237	33.1
OTHER DEPARTMENTAL EXPENSES . . . . .	1,444,001	13.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	5,659,338	51.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	5,236,146	48.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		16,520,210	85.0
COMPLIMENTARY FOOD SALES . . . . .		2,919,319	15.0
TOTAL REVENUE . . . . .		19,439,529	100.0
COST OF SALES . . . . .		9,704,236	49.9
GROSS MARGIN . . . . .		9,735,293	50.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		8,183	0.0
COMPLIMENTARY EXPENSE . . . . .		442,187	2.3
PAYROLL TAXES . . . . .		1,172,534	6.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		501,516	2.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,884,532	45.7
OTHER DEPARTMENTAL EXPENSES . . . . .		1,614,227	8.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,623,179	64.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-2,887,886	-14.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		2,333,407	23.2
COMPLIMENTARY BEVERAGE SALES . . . . .		7,713,766	76.8
TOTAL REVENUE . . . . .		10,047,173	100.0
COST OF SALES . . . . .		3,597,244	35.8
GROSS MARGIN . . . . .		6,449,929	64.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		293,543	2.9
PAYROLL TAXES . . . . .		410,535	4.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		178,128	1.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,572,841	25.6
OTHER DEPARTMENTAL EXPENSES . . . . .		670,290	6.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,125,337	41.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,324,592	23.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		30,177,361	99.5
OTHER COMPLIMENTARY ITEMS . . . . .		145,836	0.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		30,323,197	100.0
COST OF SALES . . . . .		21,751,548	71.7
GROSS MARGIN . . . . .		8,571,649	28.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		21,459	0.1
COMPLIMENTARY EXPENSE . . . . .		137,650	0.5
PAYROLL TAXES . . . . .		159,594	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		68,142	0.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,604,733	5.3
OTHER DEPARTMENTAL EXPENSES . . . . .		1,824,894	6.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,816,472	12.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		4,755,177	15.7

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,518
ROOMS DEPARTMENT . . . . .	284
FOOD DEPARTMENT . . . . .	820
BEVERAGE DEPARTMENT . . . . .	274
G & A DEPARTMENT . . . . .	667
OTHER DEPARTMENTS . . . . .	121
TOTAL . . . . .	3,684

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	35,686	23,893	66.95
AUGUST . . . . .	35,557	27,732	77.99
SEPTEMBER . . . . .	36,673	28,555	77.86
OCTOBER . . . . .	35,429	28,238	79.70
NOVEMBER . . . . .	34,672	24,739	71.35
DECEMBER . . . . .	37,241	19,673	52.83
JANUARY . . . . .	35,137	19,352	55.08
FEBRUARY . . . . .	32,928	23,841	72.40
MARCH . . . . .	37,719	29,339	77.78
APRIL . . . . .	34,750	26,647	76.68
MAY . . . . .	35,591	26,650	74.88
JUNE . . . . .	36,953	28,942	78.32
TOTAL . . . . .	428,336	307,601	71.81

AVERAGE PIT REVENUE PER ROOM PER DAY	54.73	AVERAGE BEVERAGE SALES PER ROOM PER DAY	32.66
AVERAGE SLOT REVENUE PER ROOM PER DAY	283.28	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.50
AVERAGE FOOD SALES PER ROOM PER DAY	63.20	AVERAGE ROOM RATE PER DAY	35.42



## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 22 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	1,880	688
COIN OPERATED DEVICES	22	6,805	582
POKER AND PAN	0	0	0
RACE AND SPORTS	1	3,080	300
TOTAL CASINO	22	8,055	592

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	66.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	-7.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	-26.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	28.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	194.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	181.8
RETURN ON INVESTED CAPITAL* . . . . .	7.3
RETURN ON AVERAGE ASSETS* . . . . .	4.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				19,828,734	8.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,279,568	435,938	843,630		0.3
TRADE	2,083,888	38,978	2,044,910		0.8
SUNDRY	463,757	0	463,757		0.2
NOTES	0	0	0		0.0
PREPAID EXPENSES			7,229,524		2.9
OTHER CURRENT ASSETS			3,998,933		1.6
TOTAL CURRENT ASSETS			34,409,488		14.0
FIXED ASSETS:		COST	DEPRECIATION		
LAND	29,391,424			29,391,424	11.9
LAND IMPRV	8,907,310	1,821,707		7,085,603	2.9
BLDG & IMPRV	144,614,683	45,512,074		99,102,609	40.3
FURN & EQUIP	78,079,286	42,895,180		35,184,106	14.3
LEASE IMPRV	1,736,649	1,064,853		671,796	0.3
CONSTR IN PROG	2,635,212			2,635,212	1.1
TOTAL FIXED ASSETS				174,070,750	70.7
OTHER ASSETS				37,637,818	15.3
TOTAL ASSETS				246,118,056	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				8,233,337	3.3
ACCOUNTS PAYABLE - OTHER				1,811,075	0.7
CURRENT PORTION OF L/T DEBT				15,619,938	6.3
ACCRUED EXPENSES				10,340,512	4.2
OTHER CURRENT LIABILITIES				7,426,092	3.0
TOTAL CURRENT LIABILITIES				43,430,954	17.6
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	65,182,463	6,334,044		58,848,419	23.9
DEBENT & BONDS	0	0		0	0.0
NOTES	49,020,257	4,994,485		44,025,772	17.9
CONTRACTS	8,375,325	4,291,409		4,083,916	1.7
OTHER	186,556	0		186,556	0.1
TOT L/T DEBT	122,764,601	15,619,938		107,144,663	43.5
OTHER LIABILITIES				13,960,713	5.7
TOTAL LIABILITIES				164,536,330	66.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				4,853,296	2.0
CAPITAL STOCK & OTHER CAPITAL				22,099,229	9.0
RETAINED EARNINGS				54,629,201	22.2
TOTAL CAPITAL				81,581,726	33.1
TOTAL LIABILITIES AND CAPITAL				246,118,056	100.0
Average assets	Upper quartile	Median	Lower quartile		
30,764,757	55,655,308	16,342,581	14,794,704		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	167,399,915	60.5
ROOMS . . . . .	39,927,299	14.4
FOOD . . . . .	39,204,302	14.2
BEVERAGE . . . . .	16,958,915	6.1
OTHER . . . . .	13,056,466	4.7
TOTAL REVENUE . . . . .	276,546,897	100.0
COST OF SALES . . . . .	31,814,038	11.5
GROSS MARGIN . . . . .	244,732,859	88.5
DEPARTMENTAL EXPENSES . . . . .	129,774,567	46.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	114,958,292	41.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	13,194,512	4.8
BAD DEBT EXPENSE . . . . .	172,365	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	8,241,677	3.0
DEPRECIATION - BUILDINGS . . . . .	2,279,100	0.8
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	12,693,342	4.6
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	4,947,746	1.8
EQUIPMENT RENTAL OR LEASE . . . . .	230,955	0.1
INTEREST EXPENSE . . . . .	10,939,609	4.0
MUSIC AND ENTERTAINMENT . . . . .	1,311,290	0.5
PAYROLL TAXES . . . . .	1,950,084	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,373,266	0.9
PAYROLL - OFFICERS . . . . .	2,392,150	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	18,786,334	6.8
RENT OF PREMISES . . . . .	3,282,004	1.2
TAXES - REAL ESTATE . . . . .	2,229,972	0.8
TAXES AND LICENSES - OTHER . . . . .	3,794,784	1.4
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,492,971	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	13,578,337	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	103,890,498	37.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	11,067,794	4.0

Average revenues	Upper quartile	Median	Lower quartile
34,568,362	42,619,123	31,867,475	25,067,001

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	37,463,444	22.4
COIN OPERATED DEVICES . . . . .	129,768,675	77.5
POKER AND PAN . . . . .	0	0.0
RACE BOOK . . . . .	34,473	0.0
SPORTS POOL . . . . .	133,323	0.1
TOTAL REVENUE . . . . .	167,399,915	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	356,772	0.2
COMMISSIONS . . . . .	2,559,540	1.5
COMPLIMENTARY EXPENSE . . . . .	19,728,274	11.8
GAMING TAXES AND LICENSES . . . . .	14,236,659	8.5
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	3,293,781	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,166,473	1.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	27,368,060	16.3
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	5,626,696	3.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	75,336,255	45.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	92,063,660	55.0

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	35,549,881	89.0
COMPLIMENTARY ROOMS . . . . .	4,377,418	11.0
TOTAL REVENUE . . . . .	39,927,299	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	162,793	0.4
COMPLIMENTARY EXPENSE . . . . .	280,855	0.7
PAYROLL TAXES . . . . .	1,173,634	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,064,204	2.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,595,665	29.0
OTHER DEPARTMENTAL EXPENSES . . . . .	4,999,885	12.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	19,277,036	48.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	20,650,263	51.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		31,790,015	81.1
COMPLIMENTARY FOOD SALES . . . . .		7,414,287	18.9
TOTAL REVENUE . . . . .		39,204,302	100.0
COST OF SALES . . . . .		20,738,840	52.9
GROSS MARGIN . . . . .		18,465,462	47.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		4,931	0.0
COMPLIMENTARY EXPENSE . . . . .		901,582	2.3
PAYROLL TAXES . . . . .		1,978,904	5.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,197,963	3.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		16,986,820	43.3
OTHER DEPARTMENTAL EXPENSES . . . . .		3,139,577	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		24,209,777	61.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-5,744,315	-14.7
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES . . . . .		5,582,812	32.9
COMPLIMENTARY BEVERAGE SALES . . . . .		11,376,103	67.1
TOTAL REVENUE . . . . .		16,958,915	100.0
COST OF SALES . . . . .		5,273,527	31.1
GROSS MARGIN . . . . .		11,685,388	68.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		60,703	0.4
PAYROLL TAXES . . . . .		577,752	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		402,606	2.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,667,625	21.6
OTHER DEPARTMENTAL EXPENSES . . . . .		655,470	3.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,364,156	31.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		6,321,232	37.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		12,982,405	99.4
OTHER COMPLIMENTARY ITEMS . . . . .		74,061	0.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		13,056,466	100.0
COST OF SALES . . . . .		5,801,671	44.4
GROSS MARGIN . . . . .		7,254,795	55.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		3,548	0.0
COMPLIMENTARY EXPENSE . . . . .		10,610	0.1
PAYROLL TAXES . . . . .		180,889	1.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		130,892	1.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,683,299	12.9
OTHER DEPARTMENTAL EXPENSES . . . . .		3,578,105	27.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,587,343	42.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,667,452	12.8

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,088
ROOMS DEPARTMENT . . . . .	914
FOOD DEPARTMENT . . . . .	1,524
BEVERAGE DEPARTMENT . . . . .	430
G & A DEPARTMENT . . . . .	967
OTHER DEPARTMENTS . . . . .	175
TOTAL . . . . .	6,098

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	93,895	80,822	86.08
AUGUST . . . . .	98,816	87,990	89.04
SEPTEMBER . . . . .	102,260	89,760	87.78
OCTOBER . . . . .	99,761	87,522	87.73
NOVEMBER . . . . .	97,066	78,948	81.33
DECEMBER . . . . .	102,986	67,551	65.59
JANUARY . . . . .	99,361	69,837	70.29
FEBRUARY . . . . .	91,876	80,838	87.99
MARCH . . . . .	104,211	97,198	93.27
APRIL . . . . .	97,204	88,845	91.40
MAY . . . . .	99,335	87,412	88.00
JUNE . . . . .	100,755	94,346	93.64
TOTAL . . . . .	1,187,526	1,011,069	85.14

AVERAGE PIT REVENUE  
PER ROOM PER DAY 37.05

AVERAGE SLOT REVENUE  
PER ROOM PER DAY 128.35

AVERAGE FOOD SALES  
PER ROOM PER DAY 38.78

AVERAGE BEVERAGE SALES  
PER ROOM PER DAY 16.77

AVERAGE ROOMS  
DEPARTMENT PAYROLL  
PER ROOM PER DAY 13.68

AVERAGE ROOM RATE  
PER DAY 39.49

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Washoe County - Reno/Sparks Area  
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	4,370	1,072
COIN OPERATED DEVICES	8	17,985	902
POKER AND PAN	0	0	0
RACE AND SPORTS	4	1,427	29
TOTAL CASINO	8	23,068	907

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	79.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	49.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	187.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	17.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	119.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	109.6
RETURN ON INVESTED CAPITAL* . . . . .	11.3
RETURN ON AVERAGE ASSETS* . . . . .	9.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



## COMBINED BALANCE SHEET

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				26,795,168	2.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	10,155,118	3,437,480		6,717,638	0.7
TRADE	7,229,229	832,546		6,396,683	0.7
SUNDRY	979,999	0		979,999	0.1
NOTES	44,821	0		44,821	0.0
PREPAID EXPENSES				16,309,137	1.7
OTHER CURRENT ASSETS				80,312,390	8.6
TOTAL CURRENT ASSETS				137,555,836	14.7
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	119,611,534			119,611,534	12.8
LAND IMPRV	553,286	69,325		483,961	0.1
BLDG & IMPRV	581,817,564	190,341,560		391,476,004	42.0
FURN & EQUIP	323,980,367	211,319,571		112,660,796	12.1
LEASE IMPRV	29,857,126	11,095,788		18,761,338	2.0
CONSTR IN PROG	79,283,707			79,283,707	8.5
TOTAL FIXED ASSETS				722,277,340	77.4
OTHER ASSETS				73,356,687	7.9
TOTAL ASSETS				933,189,863	100.0

## LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				13,849,838	1.5
ACCOUNTS PAYABLE - OTHER				5,083,098	0.5
CURRENT PORTION OF L/T DEBT				19,023,021	2.0
ACCRUED EXPENSES				47,920,149	5.1
OTHER CURRENT LIABILITIES				13,607,851	1.5
TOTAL CURRENT LIABILITIES				99,483,957	10.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	136,854,942	17,434,320		119,420,622	12.8
DEBENT & BONDS	286,510	85,400		201,110	0.0
NOTES	3,175,198	1,102,670		2,072,528	0.2
CONTRACTS	358,423	152,345		206,078	0.0
OTHER	41,240,507	248,286		40,992,221	4.4
TOT L/T DEBT	181,915,580	19,023,021		162,892,559	17.5
OTHER LIABILITIES				51,604,988	5.5
TOTAL LIABILITIES				313,981,504	33.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				65,333,644	7.0
CAPITAL STOCK & OTHER CAPITAL				150,021,919	16.1
RETAINED EARNINGS				403,852,796	43.3
TOTAL CAPITAL				619,208,359	66.4
TOTAL LIABILITIES AND CAPITAL				933,189,863	100.0

Average assets	Upper quartile	Median	Lower quartile
116,648,733	164,094,563	128,643,568	62,894,208

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	561,733,415	60.8
ROOMS . . . . .	131,595,227	14.2
FOOD . . . . .	119,763,844	13.0
BEVERAGE . . . . .	52,936,016	5.7
OTHER . . . . .	57,650,858	6.2
TOTAL REVENUE . . . . .	923,679,360	100.0
COST OF SALES . . . . .	79,790,146	8.6
GROSS MARGIN . . . . .	843,889,214	91.4
DEPARTMENTAL EXPENSES . . . . .	436,120,734	47.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	407,768,480	44.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	27,015,291	2.9
BAD DEBT EXPENSE . . . . .	281,221	0.0
COMPLIMENTARY EXPENSE		
(not reported in operation departments) . . . . .	9,052,196	1.0
DEPRECIATION - BUILDINGS . . . . .	17,633,801	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	29,559,594	3.2
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	19,396,702	2.1
EQUIPMENT RENTAL OR LEASE . . . . .	1,352,216	0.1
INTEREST EXPENSE . . . . .	12,268,736	1.3
MUSIC AND ENTERTAINMENT . . . . .	11,528,008	1.2
PAYROLL TAXES . . . . .	6,075,778	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,977,606	1.4
PAYROLL - OFFICERS . . . . .	3,094,722	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	62,065,722	6.7
RENT OF PREMISES . . . . .	4,217,392	0.5
TAXES - REAL ESTATE . . . . .	7,872,375	0.9
TAXES AND LICENSES - OTHER . . . . .	2,709,269	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,638,485	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	48,119,349	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	276,858,463	30.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	130,910,017	14.2

Average revenues	Upper quartile	Median	Lower quartile
115,459,920	151,440,064	122,779,000	75,748,991

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	172,222,675	30.7
COIN OPERATED DEVICES . . . . .	368,053,369	65.5
POKER AND PAN . . . . .	6,082,963	1.1
RACE BOOK . . . . .	7,857,159	1.4
SPORTS POOL . . . . .	7,517,249	1.3
TOTAL REVENUE . . . . .	561,733,415	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,427,165	0.4
COMMISSIONS . . . . .	5,685,565	1.0
COMPLIMENTARY EXPENSE . . . . .	61,179,073	10.9
GAMING TAXES AND LICENSES . . . . .	43,319,187	7.7
JUNKET EXPENSES (no complimentaries) . . . . .	2,639,250	0.5
PAYROLL TAXES . . . . .	9,722,647	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	13,528,269	2.4
PAYROLL - OFFICERS . . . . .	1,172,945	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	82,372,301	14.7
RACE WIRE FEES . . . . .	912,621	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	39,043,655	7.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	262,002,678	46.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	299,730,737	53.4

## ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES . . . . .	112,591,694	85.6
COMPLIMENTARY ROOMS . . . . .	19,003,533	14.4
TOTAL REVENUE . . . . .	131,595,227	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	50,333	0.0
COMPLIMENTARY EXPENSE . . . . .	1,048,892	0.8
PAYROLL TAXES . . . . .	2,873,988	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,826,482	3.6
PAYROLL - OFFICERS . . . . .	459,791	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	28,149,737	21.4
OTHER DEPARTMENTAL EXPENSES . . . . .	14,979,640	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	52,388,863	39.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	79,206,364	60.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		97,815,051	81.7
COMPLIMENTARY FOOD SALES . . . . .		21,948,793	18.3
TOTAL REVENUE . . . . .		119,763,844	100.0
COST OF SALES . . . . .		54,957,656	45.9
GROSS MARGIN . . . . .		64,806,188	54.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		6,400	0.0
COMPLIMENTARY EXPENSE . . . . .		1,137,518	0.9
PAYROLL TAXES . . . . .		5,667,869	4.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		7,548,305	6.3
PAYROLL - OFFICERS . . . . .		641,221	0.5
PAYROLL - OTHER EMPLOYEES . . . . .		51,712,179	43.2
OTHER DEPARTMENTAL EXPENSES . . . . .		9,305,854	7.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		76,019,346	63.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-11,213,158	-9.4
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES . . . . .		18,001,335	34.0
COMPLIMENTARY BEVERAGE SALES . . . . .		34,934,681	66.0
TOTAL REVENUE . . . . .		52,936,016	100.0
COST OF SALES . . . . .		14,660,128	27.7
GROSS MARGIN . . . . .		38,275,888	72.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		129	0.0
COMPLIMENTARY EXPENSE . . . . .		216,170	0.4
PAYROLL TAXES . . . . .		1,586,358	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,373,932	4.5
PAYROLL - OFFICERS . . . . .		150,488	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		11,719,767	22.1
OTHER DEPARTMENTAL EXPENSES . . . . .		2,608,199	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		18,655,043	35.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		19,620,845	37.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		56,426,849	97.9
OTHER COMPLIMENTARY ITEMS . . . . .		1,224,009	2.1
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		57,650,858	100.0
 COST OF SALES . . . . .		 10,172,362	 17.6
 GROSS MARGIN . . . . .		 47,478,496	 82.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,409,601	2.4
PAYROLL TAXES . . . . .		1,668,450	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,853,311	4.9
PAYROLL - OFFICERS . . . . .		168,867	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		10,692,560	18.5
OTHER DEPARTMENTAL EXPENSES . . . . .		10,262,015	17.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		27,054,804	46.9
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 20,423,692	 35.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	4,561
ROOMS DEPARTMENT . . . . .	1,653
FOOD DEPARTMENT . . . . .	3,641
BEVERAGE DEPARTMENT . . . . .	1,002
G & A DEPARTMENT . . . . .	2,828
OTHER DEPARTMENTS . . . . .	663
 TOTAL . . . . .	 14,348

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	220,376	210,807	95.66
AUGUST . . . . .	220,152	211,913	96.26
SEPTEMBER . . . . .	218,180	206,191	94.50
OCTOBER . . . . .	220,055	208,076	94.56
NOVEMBER . . . . .	213,543	178,332	83.51
DECEMBER . . . . .	223,075	163,104	73.12
JANUARY . . . . .	218,193	169,381	77.63
FEBRUARY . . . . .	198,787	183,935	92.53
MARCH . . . . .	222,046	213,356	96.09
APRIL . . . . .	212,207	205,776	96.97
MAY . . . . .	219,191	206,064	94.01
JUNE . . . . .	218,402	212,760	97.42
TOTAL . . . . .	2,604,207	2,369,695	90.99

AVERAGE PIT REVENUE PER ROOM PER DAY	72.68	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.34
AVERAGE SLOT REVENUE PER ROOM PER DAY	155.32	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.32
AVERAGE FOOD SALES PER ROOM PER DAY	50.54	AVERAGE ROOM RATE PER DAY	55.53

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	14,603	1,474
COIN OPERATED DEVICES	8	36,769	1,251
POKER AND PAN	6	1,345	709
RACE AND SPORTS	7	7,398	297
TOTAL CASINO	8	58,854	1,193

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	138.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	197.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	622.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	31.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	104.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	95.8
RETURN ON INVESTED CAPITAL* . . . . .	18.3
RETURN ON AVERAGE ASSETS* . . . . .	16.2

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				6,729,208	4.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	551,682	37,704		513,978	0.3
TRADE	1,691,830	-44,500		1,736,330	1.1
SUNDRY	318,475	17,151		301,324	0.2
NOTES	522,000	0		522,000	0.3
PREPAID EXPENSES				2,870,986	1.9
OTHER CURRENT ASSETS				1,907,866	1.2
TOTAL CURRENT ASSETS				14,581,692	9.5
FIXED ASSETS:		COST	DEPRECIATION		
LAND	29,766,775			29,766,775	19.4
LAND IMPRV	14,408,177	4,347,065		10,061,112	6.6
BLDG & IMPRV	76,337,054	9,094,455		67,242,599	43.8
FURN & EQUIP	30,007,876	8,406,774		21,601,102	14.1
LEASE IMPRV	189,314	30,039		159,275	0.1
CONSTR IN PROG	2,482,867			2,482,867	1.6
TOTAL FIXED ASSETS				131,313,730	85.6
OTHER ASSETS				7,541,356	4.9
TOTAL ASSETS				153,436,778	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				3,302,137	2.2
ACCOUNTS PAYABLE - OTHER				1,733,970	1.1
CURRENT PORTION OF L/T DEBT				4,232,486	2.8
ACCRUED EXPENSES				4,105,666	2.7
OTHER CURRENT LIABILITIES				14,927,974	9.7
TOTAL CURRENT LIABILITIES				28,302,233	18.4
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	48,785,642	2,104,012		46,681,630	30.4
DEBENT & BONDS	0	0		0	0.0
NOTES	6,957,480	1,719,283		5,238,197	3.4
CONTRACTS	543,326	290,602		252,724	0.2
OTHER	118,589	118,589		0	0.0
TOT L/T DEBT	56,405,037	4,232,486		52,172,551	34.0
OTHER LIABILITIES				28,532,699	18.6
TOTAL LIABILITIES				109,007,483	71.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				519,463	0.3
CAPITAL STOCK & OTHER CAPITAL				40,833,957	26.6
RETAINED EARNINGS				3,075,875	2.0
TOTAL CAPITAL				44,429,295	29.0
TOTAL LIABILITIES AND CAPITAL				153,436,778	100.0

Average assets	Upper quartile	Median	Lower quartile
17,048,531	30,160,603	4,782,631	3,630,333



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	87,018,835	52.4
ROOMS . . . . .	19,753,847	11.9
FOOD . . . . .	23,723,151	14.3
BEVERAGE . . . . .	9,301,530	5.6
OTHER . . . . .	26,169,976	15.8
TOTAL REVENUE . . . . .	165,967,339	100.0
COST OF SALES . . . . .	27,889,371	16.8
GROSS MARGIN . . . . .	138,077,968	83.2
DEPARTMENTAL EXPENSES . . . . .	65,812,756	39.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	72,265,212	43.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	7,856,331	4.7
BAD DEBT EXPENSE . . . . .	188,491	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	4,821,096	2.9
DEPRECIATION - BUILDINGS . . . . .	6,763,546	4.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	4,496,826	2.7
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	2,713,541	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	241,099	0.1
INTEREST EXPENSE . . . . .	6,422,534	3.9
MUSIC AND ENTERTAINMENT . . . . .	497,071	0.3
PAYROLL TAXES . . . . .	2,029,467	1.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,582,319	1.0
PAYROLL - OFFICERS . . . . .	609,890	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	11,538,614	7.0
RENT OF PREMISES . . . . .	0	0.0
TAXES - REAL ESTATE . . . . .	1,232,887	0.7
TAXES AND LICENSES - OTHER . . . . .	307,108	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	843,801	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	11,190,197	6.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	63,334,818	38.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	8,930,394	5.4

Average revenues	Upper quartile	Median	Lower quartile
18,440,815	28,614,411	9,839,399	3,537,269

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	21,217,651	24.4
COIN OPERATED DEVICES . . . . .	64,955,027	74.6
POKER AND PAN . . . . .	526,437	0.6
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	319,720	0.4
TOTAL REVENUE . . . . .	87,018,835	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	-13,068	0.0
COMMISSIONS . . . . .	785,642	0.9
COMPLIMENTARY EXPENSE . . . . .	4,904,675	5.6
GAMING TAXES AND LICENSES . . . . .	7,136,489	8.2
JUNKET EXPENSES (no complimentaries) . . . . .	5,684,840	6.5
PAYROLL TAXES . . . . .	2,606,311	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,418,777	1.6
PAYROLL - OFFICERS . . . . .	30,926	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	13,730,213	15.8
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	2,368,071	2.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	38,652,876	44.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	48,365,959	55.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	18,837,004	95.4
COMPLIMENTARY ROOMS . . . . .	916,843	4.6
TOTAL REVENUE . . . . .	19,753,847	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	961	0.0
COMPLIMENTARY EXPENSE . . . . .	2,848	0.0
PAYROLL TAXES . . . . .	625,877	3.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	151,171	0.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,124,793	15.8
OTHER DEPARTMENTAL EXPENSES . . . . .	1,640,774	8.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	5,546,424	28.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	14,207,423	71.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		19,660,195	82.9
COMPLIMENTARY FOOD SALES . . . . .		4,062,956	17.1
TOTAL REVENUE . . . . .		23,723,151	100.0
COST OF SALES . . . . .		9,974,731	42.0
GROSS MARGIN . . . . .		13,748,420	58.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,355	0.0
COMPLIMENTARY EXPENSE . . . . .		120,214	0.5
PAYROLL TAXES . . . . .		2,408,479	10.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		985,918	4.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		9,703,393	40.9
OTHER DEPARTMENTAL EXPENSES . . . . .		2,045,771	8.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		15,265,130	64.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,516,710	-6.4
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		4,007,419	43.1
COMPLIMENTARY BEVERAGE SALES . . . . .		5,294,111	56.9
TOTAL REVENUE . . . . .		9,301,530	100.0
COST OF SALES . . . . .		2,923,555	31.4
GROSS MARGIN . . . . .		6,377,975	68.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		3,625	0.0
PAYROLL TAXES . . . . .		273,648	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		256,083	2.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,436,895	15.4
OTHER DEPARTMENTAL EXPENSES . . . . .		322,518	3.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,292,769	24.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		4,085,206	43.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		25,827,943	98.7
OTHER COMPLIMENTARY ITEMS . . . . .		342,033	1.3
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		26,169,976	100.0
COST OF SALES . . . . .		14,991,085	57.3
GROSS MARGIN . . . . .		11,178,891	42.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		108	0.0
PAYROLL TAXES . . . . .		350,337	1.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		291,902	1.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,086,648	8.0
OTHER DEPARTMENTAL EXPENSES . . . . .		1,326,562	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,055,557	15.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		7,123,334	27.2

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	890
ROOMS DEPARTMENT . . . . .	192
FOOD DEPARTMENT . . . . .	778
BEVERAGE DEPARTMENT . . . . .	178
G & A DEPARTMENT . . . . .	473
OTHER DEPARTMENTS . . . . .	150
TOTAL . . . . .	2,661

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	26,774	22,254	83.12
AUGUST . . . . .	26,914	23,462	87.17
SEPTEMBER . . . . .	26,095	19,842	76.04
OCTOBER . . . . .	26,939	19,502	72.39
NOVEMBER . . . . .	25,928	15,123	58.33
DECEMBER . . . . .	26,062	17,976	68.97
JANUARY . . . . .	26,600	18,028	67.77
FEBRUARY . . . . .	24,167	19,220	79.53
MARCH . . . . .	26,658	19,360	72.62
APRIL . . . . .	25,269	16,569	65.57
MAY . . . . .	25,037	17,247	68.89
JUNE . . . . .	25,081	19,163	76.40
TOTAL . . . . .	311,524	227,746	73.11

AVERAGE PIT REVENUE PER ROOM PER DAY	93.16	AVERAGE BEVERAGE SALES PER ROOM PER DAY	40.84
AVERAGE SLOT REVENUE PER ROOM PER DAY	285.21	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.13
AVERAGE FOOD SALES PER ROOM PER DAY	104.16	AVERAGE ROOM RATE PER DAY	86.74

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	2,642	1,004
COIN OPERATED DEVICES	9	8,729	827
POKER AND PAN	2	735	335
RACE AND SPORTS	1	600	533
TOTAL CASINO	9	11,308	855

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	51.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	40.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	157.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	107.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	100.5
RETURN ON INVESTED CAPITAL* . . . . .	12.3
RETURN ON AVERAGE ASSETS* . . . . .	9.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3  
DETAIL OF SELECTED GROUPS

I N D E X

STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 and Over)	Page
<hr/>	
Combined Balance Sheet	3-1
Combined Income Statement - Summary	3-2
Combined Income Statement - Detail:	
Casino Department	3-3
Rooms Department	3-3
Food Department	3-4
Beverage Department	3-4
Other Income	3-5
Average Number of Employees	3-5
Rate of Room Occupancy	3-6
Per Room Per Day Statistics	3-6
Gaming Revenue Per Square Foot	3-7
Ratios	3-7
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 to \$12,000,000)	
<hr/>	
Combined Balance Sheet	3-9
Combined Income Statement - Summary	3-10
Combined Income Statement - Detail:	
Casino Department	3-11
Rooms Department	3-11
Food Department	3-12
Beverage Department	3-12
Other Income	3-13
Average Number of Employees	3-13
Rate of Room Occupancy	3-14
Per Room Per Day Statistics	3-14
Gaming Revenue Per Square Foot	3-15
Ratios	3-15
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$12,000,000 to \$36,000,000)	
<hr/>	
Combined Balance Sheet	3-17
Combined Income Statement - Summary	3-18
Combined Income Statement - Detail:	
Casino Department	3-19
Rooms Department	3-19
Food Department	3-20
Beverage Department	3-20
Other Income	3-21
Average Number of Employees	3-21
Rate of Room Occupancy	3-22
Per Room Per Day Statistics	3-22
Gaming Revenue Per Square Foot	3-23
Ratios	3-23

Section 3 Index - continued

STATEWIDE - CASINOS WITH ROOMS  
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

---

Combined Balance Sheet	3-25
Combined Income Statement - Summary	3-26
Combined Income Statement - Detail:	
Casino Department	3-27
Rooms Department	3-27
Food Department	3-28
Beverage Department	3-28
Other Income	3-29
Average Number of Employees	3-29
Rate of Room Occupancy	3-30
Per Room Per Day Statistics	3-30
Gaming Revenue Per Square Foot	3-31
Ratios	3-31

STATEWIDE - CASINOS WITH ROOMS  
(With Gaming Revenue of \$72,000,000 and Over)

---

Combined Balance Sheet	3-33
Combined Income Statement - Summary	3-34
Combined Income Statement - Detail:	
Casino Department	3-35
Rooms Department	3-35
Food Department	3-36
Beverage Department	3-36
Other Income	3-37
Average Number of Employees	3-37
Rate of Room Occupancy	3-38
Per Room Per Day Statistics	3-38
Gaming Revenue Per Square Foot	3-39
Ratios	3-39

STATEWIDE - PUBLICLY OWNED CASINO OPERATIONS  
(With Gaming Revenue of \$12,000,000 and Over)

---

Combined Balance Sheet	3-41
Combined Income Statement - Summary	3-42
Combined Income Statement - Detail:	
Casino Department	3-43
Rooms Department	3-43
Food Department	3-44
Beverage Department	3-44
Other Income	3-45
Average Number of Employees	3-45
Rate of Room Occupancy	3-46
Per Room Per Day Statistics	3-46
Gaming Revenue Per Square Foot	3-47
Ratios	3-47



## COMBINED BALANCE SHEET

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				564,482,095	4.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	536,730,616	231,928,332		304,802,284	2.4
TRADE	93,433,991	6,804,110		86,629,881	0.7
SUNDRY	318,803,445	293,984		318,509,461	2.5
NOTES	39,994,346	474,480		39,519,866	0.3
PREPAID EXPENSES . . . . .				180,737,384	1.4
OTHER CURRENT ASSETS . . . . .				357,755,623	2.8
TOTAL CURRENT ASSETS . . . . .				1,852,436,594	14.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	1,180,377,308			1,180,377,308	9.2
LAND IMPRV	267,043,177	63,889,187		203,153,990	1.6
BLDG & IMPRV	7,447,129,229	1,511,324,018		5,935,805,211	46.0
FURN & EQUIP	4,188,191,827	2,366,175,238		1,822,016,589	14.1
LEASE IMPRV	228,811,485	94,589,602		134,221,883	1.0
CONSTR IN PROG	355,405,655			355,405,655	2.8
TOTAL FIXED ASSETS . . . . .				9,630,980,636	74.7
OTHER ASSETS . . . . .				1,409,889,481	10.9
TOTAL ASSETS . . . . .				12,893,306,711	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				230,652,266	1.8
ACCOUNTS PAYABLE - OTHER . . . . .				83,372,139	0.6
CURRENT PORTION OF L/T DEBT . . . . .				213,739,271	1.7
ACCRUED EXPENSES . . . . .				581,323,116	4.5
OTHER CURRENT LIABILITIES . . . . .				906,830,322	7.0
TOTAL CURRENT LIABILITIES . . . . .				2,015,917,114	15.6
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	904,565,261	64,856,610		839,708,651	6.5
DEBENT & BONDS	355,986,600	47,453		355,939,147	2.8
NOTES	1,590,172,825	122,134,907		1,468,037,918	11.4
CONTRACTS	31,663,188	16,531,139		15,132,049	0.1
OTHER	445,112,900	8,373,062		436,739,838	3.4
TOT L/T DEBT	3,327,500,774	211,943,171		3,115,557,603	24.2
OTHER LIABILITIES . . . . .				1,011,185,581	7.8
TOTAL LIABILITIES . . . . .				6,142,660,298	47.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				357,702,025	2.8
CAPITAL STOCK & OTHER CAPITAL . . . . .				3,013,368,210	23.4
RETAINED EARNINGS . . . . .				3,379,576,178	26.2
TOTAL CAPITAL . . . . .				6,750,646,413	52.4
TOTAL LIABILITIES AND CAPITAL . . . . .				12,893,306,711	100.0
Average assets	Upper quartile	Median	Lower quartile		
92,095,048	115,597,864	39,412,122	7,545,467		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	6,669,112,910	58.2
ROOMS . . . . .	1,854,492,729	16.2
FOOD . . . . .	1,351,885,077	11.8
BEVERAGE . . . . .	584,208,025	5.1
OTHER . . . . .	998,220,650	8.7
TOTAL REVENUE . . . . .	11,457,919,391	100.0
COST OF SALES . . . . .	970,083,422	8.5
GROSS MARGIN . . . . .	10,487,835,969	91.5
DEPARTMENTAL EXPENSES . . . . .	5,799,981,470	50.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,687,854,499	40.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	228,183,279	2.0
BAD DEBT EXPENSE . . . . .	2,665,207	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	132,265,277	1.2
DEPRECIATION - BUILDINGS . . . . .	268,569,015	2.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	439,998,533	3.8
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	177,502,286	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	20,070,843	0.2
INTEREST EXPENSE . . . . .	353,883,446	3.1
MUSIC AND ENTERTAINMENT . . . . .	102,802,470	0.9
PAYROLL TAXES . . . . .	65,760,201	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	151,173,467	1.3
PAYROLL - OFFICERS . . . . .	35,854,815	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	609,952,989	5.3
RENT OF PREMISES . . . . .	101,193,070	0.9
TAXES - REAL ESTATE . . . . .	91,443,335	0.8
TAXES AND LICENSES - OTHER . . . . .	27,059,423	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	39,460,888	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	596,307,485	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	3,444,146,029	30.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	1,243,708,470	10.9

Average revenues	Upper quartile	Median	Lower quartile
81,842,281	96,869,235	43,189,321	11,911,282

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,448,771,115	36.7
COIN OPERATED DEVICES . . . . .	3,979,573,728	59.7
POKER AND PAN . . . . .	73,625,310	1.1
RACE BOOK . . . . .	89,124,068	1.3
SPORTS POOL . . . . .	78,018,689	1.2
TOTAL REVENUE . . . . .	6,669,112,910	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	178,444,835	2.7
COMMISSIONS . . . . .	41,715,512	0.6
COMPLIMENTARY EXPENSE . . . . .	820,436,473	12.3
GAMING TAXES AND LICENSES . . . . .	505,679,394	7.6
JUNKET EXPENSES (no complimentaries) . . . .	16,465,093	0.2
PAYROLL TAXES . . . . .	125,901,184	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	212,754,911	3.2
PAYROLL - OFFICERS . . . . .	9,934,320	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	920,173,520	13.8
RACE WIRE FEES . . . . .	13,213,927	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	531,256,914	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,375,976,083	50.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,293,136,827	49.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,568,405,884	84.6
COMPLIMENTARY ROOMS . . . . .	286,086,845	15.4
TOTAL REVENUE . . . . .	1,854,492,729	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,093,489	0.1
COMPLIMENTARY EXPENSE . . . . .	15,298,352	0.8
PAYROLL TAXES . . . . .	46,347,964	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	110,058,529	5.9
PAYROLL - OFFICERS . . . . .	1,651,333	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	398,299,289	21.5
OTHER DEPARTMENTAL EXPENSES . . . . .	214,386,580	11.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	788,135,536	42.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,066,357,193	57.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		1,078,067,217	79.7
COMPLIMENTARY FOOD SALES . . . . .		273,817,860	20.3
TOTAL REVENUE . . . . .		1,351,885,077	100.0
COST OF SALES . . . . .		616,162,882	45.6
GROSS MARGIN . . . . .		735,722,195	54.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		164,032	0.0
COMPLIMENTARY EXPENSE . . . . .		7,364,925	0.5
PAYROLL TAXES . . . . .		74,807,595	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		144,687,767	10.7
PAYROLL - OFFICERS . . . . .		11,893,922	0.9
PAYROLL - OTHER EMPLOYEES . . . . .		587,020,221	43.4
OTHER DEPARTMENTAL EXPENSES . . . . .		92,911,506	6.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		918,849,968	68.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-183,127,773	-13.5
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		256,164,571	43.8
COMPLIMENTARY BEVERAGE SALES . . . . .		328,043,454	56.2
TOTAL REVENUE . . . . .		584,208,025	100.0
COST OF SALES . . . . .		150,945,308	25.8
GROSS MARGIN . . . . .		433,262,717	74.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		184	0.0
COMPLIMENTARY EXPENSE . . . . .		3,893,227	0.7
PAYROLL TAXES . . . . .		21,267,258	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		43,019,764	7.4
PAYROLL - OFFICERS . . . . .		511,065	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		144,500,538	24.7
OTHER DEPARTMENTAL EXPENSES . . . . .		28,264,276	4.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		241,456,312	41.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		191,806,405	32.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		971,201,476	97.3
OTHER COMPLIMENTARY ITEMS . . . . .		27,019,174	2.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		998,220,650	100.0
COST OF SALES . . . . .		202,975,232	20.3
GROSS MARGIN . . . . .		795,245,418	79.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,662,081	0.2
COMPLIMENTARY EXPENSE . . . . .		16,788,080	1.7
PAYROLL TAXES . . . . .		19,007,068	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		40,050,221	4.0
PAYROLL - OFFICERS . . . . .		1,214,762	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		184,051,748	18.4
OTHER DEPARTMENTAL EXPENSES . . . . .		212,789,611	21.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		475,563,571	47.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		319,681,847	32.0

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	50,356
ROOMS DEPARTMENT . . . . .	24,186
FOOD DEPARTMENT . . . . .	37,946
BEVERAGE DEPARTMENT . . . . .	10,348
G & A DEPARTMENT . . . . .	25,710
OTHER DEPARTMENTS . . . . .	11,770
TOTAL . . . . .	160,316

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	2,943,999	2,784,492	94.58
AUGUST . . . . .	2,988,562	2,816,985	94.26
SEPTEMBER . . . . .	2,915,827	2,674,520	91.72
OCTOBER . . . . .	2,990,935	2,794,704	93.44
NOVEMBER . . . . .	2,919,516	2,546,614	87.23
DECEMBER . . . . .	3,015,378	2,421,651	80.31
JANUARY . . . . .	3,025,495	2,521,107	83.33
FEBRUARY . . . . .	2,792,683	2,534,657	90.76
MARCH . . . . .	3,071,178	2,885,060	93.94
APRIL . . . . .	2,963,227	2,767,273	93.39
MAY . . . . .	3,073,652	2,739,206	89.12
JUNE . . . . .	2,987,464	2,746,435	91.93
TOTAL . . . . .	35,687,916	32,232,704	90.32

AVERAGE PIT REVENUE PER ROOM PER DAY	75.97	AVERAGE BEVERAGE SALES PER ROOM PER DAY	18.12
AVERAGE SLOT REVENUE PER ROOM PER DAY	123.46	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.26
AVERAGE FOOD SALES PER ROOM PER DAY	41.94	AVERAGE ROOM RATE PER DAY	57.53

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 140 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	136	7,784	2,313
COIN OPERATED DEVICES	140	24,428	1,164
POKER AND PAN	62	1,301	826
RACE AND SPORTS	74	4,359	517
TOTAL CASINO	140	34,870	1,366

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 91.9
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	109.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	334.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	32.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	92.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	85.0
RETURN ON INVESTED CAPITAL* . . . . .	15.4
RETURN ON AVERAGE ASSETS* . . . . .	12.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				30,086,776	9.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	755,834	225,350		530,484	0.2
TRADE	2,172,382	107,337		2,065,045	0.7
SUNDRY	3,555,093	0		3,555,093	1.1
NOTES	3,547,203	0		3,547,203	1.1
PREPAID EXPENSES . . . . .				8,320,867	2.6
OTHER CURRENT ASSETS . . . . .				7,049,236	2.2
TOTAL CURRENT ASSETS . . . . .				55,154,704	17.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	46,070,332			46,070,332	14.6
LAND IMPRV	2,799,712	1,193,010		1,606,702	0.5
BLDG & IMPRV	128,661,248	45,385,067		83,276,181	26.4
FURN & EQUIP	127,660,610	91,438,335		36,222,275	11.5
LEASE IMPRV	17,118,662	8,128,873		8,989,789	2.9
CONSTR IN PROG	29,723,480			29,723,480	9.4
TOTAL FIXED ASSETS . . . . .				205,888,759	65.3
OTHER ASSETS . . . . .				54,304,470	17.2
TOTAL ASSETS . . . . .				315,347,933	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				11,038,389	3.5
ACCOUNTS PAYABLE - OTHER . . . . .				1,947,803	0.6
CURRENT PORTION OF L/T DEBT . . . . .				13,895,274	4.4
ACCRUED EXPENSES . . . . .				11,509,319	3.6
OTHER CURRENT LIABILITIES . . . . .				6,434,924	2.0
TOTAL CURRENT LIABILITIES . . . . .				44,825,709	14.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	88,683,835	4,295,310		84,388,525	26.8
DEBENT & BONDS	0	0		0	0.0
NOTES	50,076,328	6,921,575		43,154,753	13.7
CONTRACTS	4,383,332	2,652,524		1,730,808	0.5
OTHER	31,331,819	236,382		31,095,437	9.9
TOT L/T DEBT	174,475,314	14,105,791		160,369,523	50.9
OTHER LIABILITIES . . . . .				3,060,814	1.0
TOTAL LIABILITIES . . . . .				208,256,046	66.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				38,428,562	12.2
CAPITAL STOCK & OTHER CAPITAL . . . . .				69,149,292	21.9
RETAINED EARNINGS . . . . .				-485,967	-0.2
TOTAL CAPITAL . . . . .				107,091,887	34.0
TOTAL LIABILITIES AND CAPITAL . . . . .				315,347,933	100.0

Average assets	Upper quartile	Median	Lower quartile
6,569,749	8,300,081	4,663,559	2,399,920



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	242,388,647	60.1
ROOMS . . . . .	51,265,938	12.7
FOOD . . . . .	61,580,337	15.3
BEVERAGE . . . . .	29,265,834	7.3
OTHER . . . . .	18,894,251	4.7
TOTAL REVENUE . . . . .	403,395,007	100.0
COST OF SALES . . . . .	49,795,011	12.3
GROSS MARGIN . . . . .	353,599,996	87.7
DEPARTMENTAL EXPENSES . . . . .	187,605,536	46.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	165,994,460	41.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	12,464,323	3.1
BAD DEBT EXPENSE . . . . .	356,886	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	5,397,829	1.3
DEPRECIATION - BUILDINGS . . . . .	5,978,872	1.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	13,738,726	3.4
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	9,268,394	2.3
EQUIPMENT RENTAL OR LEASE . . . . .	879,305	0.2
INTEREST EXPENSE . . . . .	11,875,213	2.9
MUSIC AND ENTERTAINMENT . . . . .	2,240,429	0.6
PAYROLL TAXES . . . . .	3,316,550	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,994,170	1.0
PAYROLL - OFFICERS . . . . .	3,051,373	0.8
PAYROLL - OTHER EMPLOYEES . . . . .	29,069,035	7.2
RENT OF PREMISES . . . . .	10,768,175	2.7
TAXES - REAL ESTATE . . . . .	3,063,215	0.8
TAXES AND LICENSES - OTHER . . . . .	1,590,116	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,362,030	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	23,367,064	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	142,781,705	35.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	23,212,755	5.8

Average revenues	Upper quartile	Median	Lower quartile
8,404,063	12,639,265	7,953,556	3,519,605

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	43,103,089	17.8
COIN OPERATED DEVICES . . . . .	198,525,260	81.9
POKER AND PAN . . . . .	651,352	0.3
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	108,946	0.0
TOTAL REVENUE . . . . .	242,388,647	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	216,177	0.1
COMMISSIONS . . . . .	2,600,708	1.1
COMPLIMENTARY EXPENSE . . . . .	23,383,389	9.6
GAMING TAXES AND LICENSES . . . . .	20,062,668	8.3
JUNKET EXPENSES (no complimentaries) . . . .	0	0.0
PAYROLL TAXES . . . . .	5,495,048	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,599,704	1.5
PAYROLL - OFFICERS . . . . .	1,378,243	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	37,326,911	15.4
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	11,332,511	4.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	105,395,359	43.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	136,993,288	56.5

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	48,394,372	94.4
COMPLIMENTARY ROOMS . . . . .	2,871,566	5.6
TOTAL REVENUE . . . . .	51,265,938	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	39,838	0.1
COMPLIMENTARY EXPENSE . . . . .	435,304	0.8
PAYROLL TAXES . . . . .	1,812,933	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,340,579	2.6
PAYROLL - OFFICERS . . . . .	121,487	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	13,996,117	27.3
OTHER DEPARTMENTAL EXPENSES . . . . .	7,833,802	15.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	25,580,060	49.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	25,685,878	50.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		53,012,988	86.1
COMPLIMENTARY FOOD SALES . . . . .		8,567,349	13.9
TOTAL REVENUE . . . . .		61,580,337	100.0
COST OF SALES . . . . .		31,071,135	50.5
GROSS MARGIN . . . . .		30,509,202	49.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		7,713	0.0
COMPLIMENTARY EXPENSE . . . . .		987,834	1.6
PAYROLL TAXES . . . . .		4,219,981	6.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,377,672	3.9
PAYROLL - OFFICERS . . . . .		102,388	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		26,755,303	43.4
OTHER DEPARTMENTAL EXPENSES . . . . .		5,083,498	8.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		39,534,389	64.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		-9,025,187	-14.7
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		9,194,852	31.4
COMPLIMENTARY BEVERAGE SALES . . . . .		20,070,982	68.6
TOTAL REVENUE . . . . .		29,265,834	100.0
COST OF SALES . . . . .		10,101,671	34.5
GROSS MARGIN . . . . .		19,164,163	65.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		2,520,717	8.6
PAYROLL TAXES . . . . .		1,112,517	3.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		799,473	2.7
PAYROLL - OFFICERS . . . . .		35,111	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		6,314,405	21.6
OTHER DEPARTMENTAL EXPENSES . . . . .		1,629,467	5.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,411,690	42.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		6,752,473	23.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		18,740,355	99.2
OTHER COMPLIMENTARY ITEMS . . . . .		153,896	0.8
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		18,894,251	100.0
 COST OF SALES . . . . .		 8,622,205	 45.6
GROSS MARGIN . . . . .		10,272,046	54.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		17,565	0.1
COMPLIMENTARY EXPENSE . . . . .		48,935	0.3
PAYROLL TAXES . . . . .		332,182	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		255,544	1.4
PAYROLL - OFFICERS . . . . .		81,291	0.4
PAYROLL - OTHER EMPLOYEES . . . . .		2,559,439	13.5
OTHER DEPARTMENTAL EXPENSES . . . . .		1,389,082	7.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,684,038	24.8
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 5,588,008	 29.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,171
ROOMS DEPARTMENT . . . . .	1,073
FOOD DEPARTMENT . . . . .	2,421
BEVERAGE DEPARTMENT . . . . .	651
G & A DEPARTMENT . . . . .	1,281
OTHER DEPARTMENTS . . . . .	272
 TOTAL . . . . .	 8,869

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	150,841	123,850	82.11
AUGUST . . . . .	150,707	126,444	83.90
SEPTEMBER . . . . .	147,518	119,902	81.28
OCTOBER . . . . .	151,153	121,127	80.14
NOVEMBER . . . . .	145,553	103,872	71.36
DECEMBER . . . . .	154,254	96,579	62.61
JANUARY . . . . .	152,824	99,129	64.86
FEBRUARY . . . . .	139,861	103,669	74.12
MARCH . . . . .	156,762	125,807	80.25
APRIL . . . . .	150,256	118,420	78.81
MAY . . . . .	152,930	114,537	74.90
JUNE . . . . .	151,518	122,358	80.75
TOTAL . . . . .	1,804,177	1,375,694	76.25

AVERAGE PIT REVENUE PER ROOM PER DAY	31.33	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.27
AVERAGE SLOT REVENUE PER ROOM PER DAY	144.31	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.55
AVERAGE FOOD SALES PER ROOM PER DAY	44.76	AVERAGE ROOM RATE PER DAY	37.27

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 48 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	44	1,802	544
COIN OPERATED DEVICES	48	6,253	661
POKER AND PAN	8	1,031	75
RACE AND SPORTS	6	208	87
TOTAL CASINO	48	8,103	623

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	123.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	51.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	238.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	21.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	144.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	132.9
RETURN ON INVESTED CAPITAL* . . . . .	14.8
RETURN ON AVERAGE ASSETS* . . . . .	12.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	698,600,024	60.7
ROOMS . . . . .	161,060,125	14.0
FOOD . . . . .	157,112,814	13.7
BEVERAGE . . . . .	66,100,497	5.7
OTHER . . . . .	67,979,916	5.9
TOTAL REVENUE . . . . .	1,150,853,376	100.0
COST OF SALES . . . . .	120,232,774	10.4
GROSS MARGIN . . . . .	1,030,620,602	89.6
DEPARTMENTAL EXPENSES . . . . .	547,215,500	47.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	483,405,102	42.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	32,146,806	2.8
BAD DEBT EXPENSE . . . . .	385,093	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	21,635,532	1.9
DEPRECIATION - BUILDINGS . . . . .	22,151,475	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	43,828,567	3.8
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	20,207,657	1.8
EQUIPMENT RENTAL OR LEASE . . . . .	3,684,074	0.3
INTEREST EXPENSE . . . . .	55,613,194	4.8
MUSIC AND ENTERTAINMENT . . . . .	12,589,854	1.1
PAYROLL TAXES . . . . .	8,031,277	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,724,581	1.0
PAYROLL - OFFICERS . . . . .	5,462,274	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	71,189,955	6.2
RENT OF PREMISES . . . . .	16,821,497	1.5
TAXES - REAL ESTATE . . . . .	8,153,020	0.7
TAXES AND LICENSES - OTHER . . . . .	5,890,478	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	5,620,146	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	103,184,010	9.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	448,319,490	39.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	35,085,612	3.0

Average revenues	Upper quartile	Median	Lower quartile
37,124,302	45,519,878	36,300,074	25,809,662

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	172,070,891	24.6
COIN OPERATED DEVICES . . . . .	512,052,268	73.3
POKER AND PAN . . . . .	4,360,043	0.6
RACE BOOK . . . . .	5,536,335	0.8
SPORTS POOL . . . . .	4,580,487	0.7
TOTAL REVENUE . . . . .	698,600,024	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,423,960	0.2
COMMISSIONS . . . . .	7,697,427	1.1
COMPLIMENTARY EXPENSE . . . . .	76,802,617	11.0
GAMING TAXES AND LICENSES . . . . .	57,341,255	8.2
JUNKET EXPENSES (no complimentaries) . . . .	0	0.0
PAYROLL TAXES . . . . .	16,242,323	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,839,896	1.8
PAYROLL - OFFICERS . . . . .	1,086,557	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	111,062,433	15.9
RACE WIRE FEES . . . . .	295,061	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	23,671,650	3.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	308,463,179	44.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	390,136,845	55.8

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	142,271,391	88.3
COMPLIMENTARY ROOMS . . . . .	18,788,734	11.7
TOTAL REVENUE . . . . .	161,060,125	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	432,333	0.3
COMPLIMENTARY EXPENSE . . . . .	1,594,984	1.0
PAYROLL TAXES . . . . .	5,583,988	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,172,614	3.8
PAYROLL - OFFICERS . . . . .	213,585	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	45,478,311	28.2
OTHER DEPARTMENTAL EXPENSES . . . . .	21,932,208	13.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	81,408,023	50.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	79,652,102	49.5



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

FOOD DEPARTMENT		
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	128,335,502	81.7
COMPLIMENTARY FOOD SALES . . . . .	28,777,312	18.3
TOTAL REVENUE . . . . .	157,112,814	100.0
COST OF SALES . . . . .	84,250,906	53.6
GROSS MARGIN . . . . .	72,861,908	46.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	11,796	0.0
COMPLIMENTARY EXPENSE . . . . .	1,777,247	1.1
PAYROLL TAXES . . . . .	10,235,497	6.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,708,330	5.5
PAYROLL - OFFICERS . . . . .	1,542,459	1.0
PAYROLL - OTHER EMPLOYEES . . . . .	69,244,798	44.1
OTHER DEPARTMENTAL EXPENSES . . . . .	14,331,317	9.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	105,851,444	67.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	-32,989,536	-21.0
BEVERAGE DEPARTMENT		
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	22,517,046	34.1
COMPLIMENTARY BEVERAGE SALES . . . . .	43,583,451	65.9
TOTAL REVENUE . . . . .	66,100,497	100.0
COST OF SALES . . . . .	19,101,944	28.9
GROSS MARGIN . . . . .	46,998,553	71.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	643,229	1.0
PAYROLL TAXES . . . . .	2,402,781	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,467,499	3.7
PAYROLL - OFFICERS . . . . .	232,151	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	14,480,766	21.9
OTHER DEPARTMENTAL EXPENSES . . . . .	3,134,602	4.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	23,361,028	35.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	23,637,525	35.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		66,172,755	97.3
OTHER COMPLIMENTARY ITEMS . . . . .		1,807,161	2.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		67,979,916	100.0
COST OF SALES . . . . .		16,879,924	24.8
GROSS MARGIN . . . . .		51,099,992	75.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		3,548	0.0
COMPLIMENTARY EXPENSE . . . . .		462,433	0.7
PAYROLL TAXES . . . . .		1,591,291	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,518,078	2.2
PAYROLL - OFFICERS . . . . .		964,604	1.4
PAYROLL - OTHER EMPLOYEES . . . . .		13,158,617	19.4
OTHER DEPARTMENTAL EXPENSES . . . . .		10,433,255	15.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		28,131,826	41.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		22,968,166	33.8

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	7,675
ROOMS DEPARTMENT . . . . .	3,304
FOOD DEPARTMENT . . . . .	5,738
BEVERAGE DEPARTMENT . . . . .	1,545
G & A DEPARTMENT . . . . .	3,590
OTHER DEPARTMENTS . . . . .	1,283
TOTAL . . . . .	23,135

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	364,166	329,826	90.57
AUGUST . . . . .	368,743	334,844	90.81
SEPTEMBER . . . . .	371,660	329,188	88.57
OCTOBER . . . . .	371,274	330,545	89.03
NOVEMBER . . . . .	361,934	298,800	82.56
DECEMBER . . . . .	381,431	281,856	73.89
JANUARY . . . . .	379,816	295,910	77.91
FEBRUARY . . . . .	348,228	308,896	88.71
MARCH . . . . .	398,926	365,536	91.63
APRIL . . . . .	381,190	342,574	89.87
MAY . . . . .	391,437	339,503	86.73
JUNE . . . . .	389,613	354,612	91.02
TOTAL . . . . .	4,508,418	3,912,090	86.77

AVERAGE PIT REVENUE PER ROOM PER DAY	43.98	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.90
AVERAGE SLOT REVENUE PER ROOM PER DAY	130.89	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.68
AVERAGE FOOD SALES PER ROOM PER DAY	40.16	AVERAGE ROOM RATE PER DAY	41.17

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	31	5,952	933
COIN OPERATED DEVICES	31	18,350	900
POKER AND PAN	10	747	462
RACE AND SPORTS	13	902	840
TOTAL CASINO	31	24,921	904

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	86.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	37.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	172.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	21.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	106.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	98.1
RETURN ON INVESTED CAPITAL* . . . . .	9.8
RETURN ON AVERAGE ASSETS* . . . . .	8.4

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				152,799,375	4.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	20,791,243	8,725,801		12,065,442	0.4
TRADE	13,974,335	1,602,761		12,371,574	0.4
SUNDRY	58,641,361	95,641		58,545,720	1.9
NOTES	13,313,987	0		13,313,987	0.4
PREPAID EXPENSES . . . . .				49,652,701	1.6
OTHER CURRENT ASSETS . . . . .				119,454,177	3.8
TOTAL CURRENT ASSETS . . . . .				418,202,976	13.3
FIXED ASSETS:	COST	DEPRECIATION			
LAND	347,639,831			347,639,831	11.0
LAND IMPRV	100,427,125	17,689,082		82,738,043	2.6
BLDG & IMPRV	1,923,794,441	408,093,758		1,515,700,683	48.0
FURN & EQUIP	1,085,086,125	715,041,000		370,045,125	11.7
LEASE IMPRV	42,609,716	17,679,139		24,930,577	0.8
CONSTR IN PROG	67,211,827			67,211,827	2.1
TOTAL FIXED ASSETS . . . . .				2,408,266,086	76.3
OTHER ASSETS . . . . .				328,501,878	10.4
TOTAL ASSETS . . . . .				3,154,970,940	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				46,053,919	1.5
ACCOUNTS PAYABLE - OTHER . . . . .				9,862,335	0.3
CURRENT PORTION OF L/T DEBT . . . . .				90,747,654	2.9
ACCRUED EXPENSES . . . . .				136,815,181	4.3
OTHER CURRENT LIABILITIES . . . . .				76,563,198	2.4
TOTAL CURRENT LIABILITIES . . . . .				360,042,287	11.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	215,650,314	5,796,900		209,853,414	6.7
DEBENT & BONDS	155,986,600	47,453		155,939,147	4.9
NOTES	469,094,777	79,783,319		389,311,458	12.3
CONTRACTS	5,918,986	3,296,477		2,622,509	0.1
OTHER	265,277,423	865,381		264,412,042	8.4
TOT L/T DEBT	1,111,928,100	89,789,530		1,022,138,570	32.4
OTHER LIABILITIES . . . . .				114,870,845	3.6
TOTAL LIABILITIES . . . . .				1,497,051,702	47.5
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				135,605,651	4.3
CAPITAL STOCK & OTHER CAPITAL . . . . .				752,860,840	23.9
RETAINED EARNINGS . . . . .				769,452,747	24.4
TOTAL CAPITAL . . . . .				1,657,919,238	52.5
TOTAL LIABILITIES AND CAPITAL . . . . .				3,154,970,940	100.0
Average assets	Upper quartile	Median	Lower quartile		
95,605,180	127,679,121	98,233,426	65,028,876		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	1,689,391,150	61.9
ROOMS . . . . .	345,879,289	12.7
FOOD . . . . .	339,572,767	12.4
BEVERAGE . . . . .	138,040,711	5.1
OTHER . . . . .	216,795,129	7.9
TOTAL REVENUE . . . . .	2,729,679,046	100.0
COST OF SALES . . . . .	282,180,629	10.3
GROSS MARGIN . . . . .	2,447,498,417	89.7
DEPARTMENTAL EXPENSES . . . . .	1,282,706,631	47.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,164,791,786	42.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	63,864,000	2.3
BAD DEBT EXPENSE . . . . .	649,289	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	59,375,424	2.2
DEPRECIATION - BUILDINGS . . . . .	57,318,794	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	129,377,340	4.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	54,028,947	2.0
EQUIPMENT RENTAL OR LEASE . . . . .	4,409,756	0.2
INTEREST EXPENSE . . . . .	115,810,873	4.2
MUSIC AND ENTERTAINMENT . . . . .	24,053,162	0.9
PAYROLL TAXES . . . . .	16,760,707	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	40,680,810	1.5
PAYROLL - OFFICERS . . . . .	5,823,231	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	169,136,901	6.2
RENT OF PREMISES . . . . .	36,412,283	1.3
TAXES - REAL ESTATE . . . . .	23,687,815	0.9
TAXES AND LICENSES - OTHER . . . . .	6,790,710	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	10,383,653	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	141,089,197	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	959,652,892	35.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	205,138,894	7.5

Average revenues	Upper quartile	Median	Lower quartile
82,717,547	94,908,528	79,512,500	65,006,698

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	361,299,767	21.4
COIN OPERATED DEVICES . . . . .	1,273,999,283	75.4
POKER AND PAN . . . . .	20,555,688	1.2
RACE BOOK . . . . .	20,678,286	1.2
SPORTS POOL . . . . .	12,858,126	0.8
TOTAL REVENUE . . . . .	1,689,391,150	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,813,362	0.2
COMMISSIONS . . . . .	10,479,324	0.6
COMPLIMENTARY EXPENSE . . . . .	165,616,753	9.8
GAMING TAXES AND LICENSES . . . . .	137,184,976	8.1
JUNKET EXPENSES (no complimentaries) . . . .	6,284,499	0.4
PAYROLL TAXES . . . . .	31,197,947	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	44,119,142	2.6
PAYROLL - OFFICERS . . . . .	1,450,486	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	230,817,794	13.7
RACE WIRE FEES . . . . .	3,149,348	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	85,968,033	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	719,081,664	42.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	970,309,486	57.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	281,865,029	81.5
COMPLIMENTARY ROOMS . . . . .	64,014,260	18.5
TOTAL REVENUE . . . . .	345,879,289	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	525,493	0.2
COMPLIMENTARY EXPENSE . . . . .	2,319,425	0.7
PAYROLL TAXES . . . . .	11,446,847	3.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	21,271,481	6.1
PAYROLL - OFFICERS . . . . .	459,791	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	96,185,223	27.8
OTHER DEPARTMENTAL EXPENSES . . . . .	44,130,838	12.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	176,339,098	51.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	169,540,191	49.0

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		261,818,639	77.1
COMPLIMENTARY FOOD SALES . . . . .		77,754,128	22.9
TOTAL REVENUE . . . . .		339,572,767	100.0
COST OF SALES . . . . .		186,801,243	55.0
GROSS MARGIN . . . . .		152,771,524	45.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		21,891	0.0
COMPLIMENTARY EXPENSE . . . . .		1,881,688	0.6
PAYROLL TAXES . . . . .		19,473,705	5.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		31,320,808	9.2
PAYROLL - OFFICERS . . . . .		641,221	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		155,674,833	45.8
OTHER DEPARTMENTAL EXPENSES . . . . .		26,313,125	7.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		235,327,271	69.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-82,555,747	-24.3
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		45,955,858	33.3
COMPLIMENTARY BEVERAGE SALES . . . . .		92,084,853	66.7
TOTAL REVENUE . . . . .		138,040,711	100.0
COST OF SALES . . . . .		41,233,926	29.9
GROSS MARGIN . . . . .		96,806,785	70.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		184	0.0
COMPLIMENTARY EXPENSE . . . . .		253,401	0.2
PAYROLL TAXES . . . . .		5,271,020	3.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		8,702,638	6.3
PAYROLL - OFFICERS . . . . .		150,488	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		34,843,084	25.2
OTHER DEPARTMENTAL EXPENSES . . . . .		6,160,616	4.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		55,381,431	40.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		41,425,354	30.0



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		212,522,578	98.0
OTHER COMPLIMENTARY ITEMS . . . . .		4,272,551	2.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		216,795,129	100.0
COST OF SALES . . . . .		54,145,460	25.0
GROSS MARGIN . . . . .		162,649,669	75.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,422,308	0.7
COMPLIMENTARY EXPENSE . . . . .		7,759,162	3.6
PAYROLL TAXES . . . . .		5,120,778	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		6,970,318	3.2
PAYROLL - OFFICERS . . . . .		168,867	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		41,578,722	19.2
OTHER DEPARTMENTAL EXPENSES . . . . .		33,557,012	15.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		96,577,167	44.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		66,072,502	30.5

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	13,746
ROOMS DEPARTMENT . . . . .	6,165
FOOD DEPARTMENT . . . . .	10,877
BEVERAGE DEPARTMENT . . . . .	2,886
G & A DEPARTMENT . . . . .	7,123
OTHER DEPARTMENTS . . . . .	3,696
TOTAL . . . . .	44,493

## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	821,806	779,268	94.82
AUGUST . . . . .	851,334	790,254	92.83
SEPTEMBER . . . . .	834,143	746,960	89.55
OCTOBER . . . . .	855,213	783,490	91.61
NOVEMBER . . . . .	835,894	718,038	85.90
DECEMBER . . . . .	873,030	678,068	77.67
JANUARY . . . . .	875,166	721,939	82.49
FEBRUARY . . . . .	808,007	728,523	90.16
MARCH . . . . .	883,227	818,453	92.67
APRIL . . . . .	853,881	784,354	91.86
MAY . . . . .	894,876	770,395	86.09
JUNE . . . . .	875,507	778,965	88.97
TOTAL . . . . .	10,262,084	9,098,707	88.66

AVERAGE PIT REVENUE PER ROOM PER DAY	39.71	AVERAGE BEVERAGE SALES PER ROOM PER DAY	15.17
AVERAGE SLOT REVENUE PER ROOM PER DAY	140.02	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.22
AVERAGE FOOD SALES PER ROOM PER DAY	37.32	AVERAGE ROOM RATE PER DAY	38.01

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 33 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	33	9,934	1,102
COIN OPERATED DEVICES	33	32,128	1,202
POKER AND PAN	23	1,148	678
RACE AND SPORTS	27	3,944	314
TOTAL CASINO	33	46,089	1,111

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	116.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	110.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	460.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	24.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	88.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.0
RETURN ON INVESTED CAPITAL* . . . . .	11.9
RETURN ON AVERAGE ASSETS* . . . . .	10.4

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				306,134,820	3.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	509,406,168	220,779,620		288,626,548	3.5
TRADE	68,230,589	4,708,325		63,522,264	0.8
SUNDRY	245,489,003	288		245,488,715	3.0
NOTES	7,580,433	474,480		7,105,953	0.1
PREPAID EXPENSES				97,550,756	1.2
OTHER CURRENT ASSETS				216,136,341	2.6
TOTAL CURRENT ASSETS				1,224,565,397	14.8
FIXED ASSETS:		COST	DEPRECIATION		
LAND	670,883,746			670,883,746	8.1
LAND IMPRV	153,668,991	41,364,543		112,304,448	1.4
BLDG & IMPRV	4,690,427,409	865,719,090		3,824,708,319	46.1
FURN & EQUIP	2,600,532,978	1,341,856,369		1,258,676,609	15.2
LEASE IMPRV	162,181,825	66,350,865		95,830,960	1.2
CONSTR IN PROG	235,384,435			235,384,435	2.8
TOTAL FIXED ASSETS				6,197,788,517	74.8
OTHER ASSETS				868,961,999	10.5
TOTAL ASSETS				8,291,315,913	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				141,515,420	1.7
ACCOUNTS PAYABLE - OTHER				59,270,594	0.7
CURRENT PORTION OF L/T DEBT				34,361,223	0.4
ACCRUED EXPENSES				386,887,924	4.7
OTHER CURRENT LIABILITIES				809,253,861	9.8
TOTAL CURRENT LIABILITIES				1,431,289,022	17.3
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	346,273,577	14,450,000		331,823,577	4.0
DEBENT & BONDS	200,000,000		0	200,000,000	2.4
NOTES	721,933,318	10,616,388		711,316,930	8.6
CONTRACTS	2,754,361	982,401		1,771,960	0.0
OTHER	113,851,573	7,263,941		106,587,632	1.3
TOT L/T DEBT	1,384,812,829	33,312,730		1,351,500,099	16.3
OTHER LIABILITIES				832,645,845	10.0
TOTAL LIABILITIES				3,615,434,966	43.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				97,190,796	1.2
CAPITAL STOCK & OTHER CAPITAL				2,044,855,291	24.7
RETAINED EARNINGS				2,533,834,860	30.6
TOTAL CAPITAL				4,675,880,947	56.4
TOTAL LIABILITIES AND CAPITAL				8,291,315,913	100.0
Average assets	Upper quartile	Median	Lower quartile		
296,118,425	383,004,545	216,362,142	150,635,482		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	4,038,733,089	56.3
ROOMS . . . . .	1,296,287,377	18.1
FOOD . . . . .	793,619,159	11.1
BEVERAGE . . . . .	350,800,983	4.9
OTHER . . . . .	694,551,354	9.7
TOTAL REVENUE . . . . .	7,173,991,962	100.0
COST OF SALES . . . . .	517,875,008	7.2
GROSS MARGIN . . . . .	6,656,116,954	92.8
DEPARTMENTAL EXPENSES . . . . .	3,782,453,803	52.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,873,663,151	40.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	119,708,150	1.7
BAD DEBT EXPENSE . . . . .	1,273,939	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	45,856,492	0.6
DEPRECIATION - BUILDINGS . . . . .	183,119,874	2.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	253,053,900	3.5
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	93,997,288	1.3
EQUIPMENT RENTAL OR LEASE . . . . .	11,097,708	0.2
INTEREST EXPENSE . . . . .	170,584,166	2.4
MUSIC AND ENTERTAINMENT . . . . .	63,919,025	0.9
PAYROLL TAXES . . . . .	37,651,667	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	94,773,906	1.3
PAYROLL - OFFICERS . . . . .	21,517,937	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	340,557,098	4.7
RENT OF PREMISES . . . . .	37,191,115	0.5
TAXES - REAL ESTATE . . . . .	56,539,285	0.8
TAXES AND LICENSES - OTHER . . . . .	12,788,119	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	21,095,059	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	328,667,214	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	1,893,391,942	26.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	980,271,209	13.7

Average revenues	Upper quartile	Median	Lower quartile
256,213,999	291,913,837	199,813,058	153,740,179

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,872,297,368	46.4
COIN OPERATED DEVICES . . . . .	1,994,996,917	49.4
POKER AND PAN . . . . .	48,058,227	1.2
RACE BOOK . . . . .	62,909,447	1.6
SPORTS POOL . . . . .	60,471,130	1.5
TOTAL REVENUE . . . . .	4,038,733,089	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	173,991,336	4.3
COMMISSIONS . . . . .	20,938,053	0.5
COMPLIMENTARY EXPENSE . . . . .	554,633,714	13.7
GAMING TAXES AND LICENSES . . . . .	291,090,495	7.2
JUNKET EXPENSES (no complimentaries) . . . . .	10,180,594	0.3
PAYROLL TAXES . . . . .	72,965,866	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	152,196,169	3.8
PAYROLL - OFFICERS . . . . .	6,019,034	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	540,966,382	13.4
RACE WIRE FEES . . . . .	9,769,518	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	410,284,720	10.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,243,035,881	55.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,795,697,208	44.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,095,875,092	84.5
COMPLIMENTARY ROOMS . . . . .	200,412,285	15.5
TOTAL REVENUE . . . . .	1,296,287,377	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,095,825	0.1
COMPLIMENTARY EXPENSE . . . . .	10,948,639	0.8
PAYROLL TAXES . . . . .	27,504,196	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	81,273,855	6.2
PAYROLL - OFFICERS . . . . .	856,470	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	242,639,638	18.7
OTHER DEPARTMENTAL EXPENSES . . . . .	140,489,732	10.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	504,808,355	38.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	791,479,022	61.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995

Casinos with Rooms Facilities

With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		634,900,088	80.0
COMPLIMENTARY FOOD SALES . . . . .		158,719,071	20.0
TOTAL REVENUE . . . . .		793,619,159	100.0
COST OF SALES . . . . .		314,039,598	39.6
GROSS MARGIN . . . . .		479,579,561	60.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		122,632	0.0
COMPLIMENTARY EXPENSE . . . . .		2,718,156	0.3
PAYROLL TAXES . . . . .		40,878,412	5.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		102,280,957	12.9
PAYROLL - OFFICERS . . . . .		9,607,854	1.2
PAYROLL - OTHER EMPLOYEES . . . . .		335,345,287	42.3
OTHER DEPARTMENTAL EXPENSES . . . . .		47,183,566	5.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		538,136,864	67.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-58,557,303	-7.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		178,496,815	50.9
COMPLIMENTARY BEVERAGE SALES . . . . .		172,304,168	49.1
TOTAL REVENUE . . . . .		350,800,983	100.0
COST OF SALES . . . . .		80,507,767	22.9
GROSS MARGIN . . . . .		270,293,216	77.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		475,880	0.1
PAYROLL TAXES . . . . .		12,480,940	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		31,050,154	8.9
PAYROLL - OFFICERS . . . . .		93,315	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		88,862,283	25.3
OTHER DEPARTMENTAL EXPENSES . . . . .		17,339,591	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		150,302,163	42.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		119,991,053	34.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		673,765,788	97.0
OTHER COMPLIMENTARY ITEMS . . . . .		20,785,566	3.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		694,551,354	100.0
COST OF SALES . . . . .		123,327,643	17.8
GROSS MARGIN . . . . .		571,223,711	82.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		218,660	0.0
COMPLIMENTARY EXPENSE . . . . .		8,517,550	1.2
PAYROLL TAXES . . . . .		11,962,817	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		31,306,281	4.5
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		126,754,970	18.2
OTHER DEPARTMENTAL EXPENSES . . . . .		167,410,262	24.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		346,170,540	49.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		225,053,171	32.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	25,764
ROOMS DEPARTMENT . . . . .	13,644
FOOD DEPARTMENT . . . . .	18,910
BEVERAGE DEPARTMENT . . . . .	5,266
G & A DEPARTMENT . . . . .	13,716
OTHER DEPARTMENTS . . . . .	6,519
TOTAL . . . . .	83,819



## RATE OF ROOM OCCUPANCY

Fiscal Year 1995  
 Casinos with Rooms Facilities  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,607,186	1,551,548	96.54
AUGUST . . . . .	1,617,778	1,565,443	96.77
SEPTEMBER . . . . .	1,562,506	1,478,470	94.62
OCTOBER . . . . .	1,613,295	1,559,542	96.67
NOVEMBER . . . . .	1,576,135	1,425,904	90.47
DECEMBER . . . . .	1,606,663	1,365,148	84.97
JANUARY . . . . .	1,617,689	1,404,129	86.80
FEBRUARY . . . . .	1,496,587	1,393,569	93.12
MARCH . . . . .	1,632,263	1,575,264	96.51
APRIL . . . . .	1,577,900	1,521,925	96.45
MAY . . . . .	1,634,409	1,514,771	92.68
JUNE . . . . .	1,570,826	1,490,500	94.89
TOTAL . . . . .	19,113,237	17,846,213	93.37

AVERAGE PIT REVENUE PER ROOM PER DAY	104.91	AVERAGE BEVERAGE SALES PER ROOM PER DAY	19.66
AVERAGE SLOT REVENUE PER ROOM PER DAY	111.79	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.74
AVERAGE FOOD SALES PER ROOM PER DAY	44.47	AVERAGE ROOM RATE PER DAY	72.64

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1995  
Casinos with Rooms Facilities  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	16,680	4,009
COIN OPERATED DEVICES	28	53,238	1,338
POKER AND PAN	21	1,834	1,158
RACE AND SPORTS	28	7,254	607
TOTAL CASINO	28	78,548	1,836

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	85.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	129.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	326.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	39.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	90.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	83.1
RETURN ON INVESTED CAPITAL* . . . . .	17.7
RETURN ON AVERAGE ASSETS* . . . . .	14.4

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Publicly Owned Casino Operations  
Fiscal Year 1995  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				370,383,467	3.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	503,567,901	223,945,309		279,622,592	2.6
TRADE	76,291,893	5,414,054		70,877,839	0.7
SUNDRY	341,649,583	95,929		341,553,654	3.2
NOTES	22,124,035	0		22,124,035	0.2
PREPAID EXPENSES				138,524,999	1.3
OTHER CURRENT ASSETS				318,094,433	3.0
TOTAL CURRENT ASSETS				1,541,181,019	14.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	921,433,390			921,433,390	8.6
LAND IMPRV	247,802,084	57,114,664		190,687,420	1.8
BLDG & IMPRV	6,135,792,685	1,144,475,739		4,991,316,946	46.6
FURN & EQUIP	3,225,840,001	1,687,842,748		1,537,997,253	14.4
LEASE IMPRV	199,052,950	78,956,139		120,096,811	1.1
CONSTR IN PROG	238,242,970			238,242,970	2.2
TOTAL FIXED ASSETS				7,999,774,790	74.7
OTHER ASSETS				1,165,087,285	10.9
TOTAL ASSETS				10,706,043,094	100.0

## LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				177,150,658	1.7
ACCOUNTS PAYABLE - OTHER				70,795,140	0.7
CURRENT PORTION OF L/T DEBT				41,695,543	0.4
ACCRUED EXPENSES				476,562,114	4.5
OTHER CURRENT LIABILITIES				877,205,685	8.2
TOTAL CURRENT LIABILITIES				1,643,409,140	15.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	375,371,320	3,887,116		371,484,204	3.5
DEBENT & BONDS	355,986,600	47,453		355,939,147	3.3
NOTES	1,092,195,576	27,447,391		1,064,748,185	9.9
CONTRACTS	10,552,550	5,101,234		5,451,316	0.1
OTHER	359,945,678	3,205,732		356,739,946	3.3
TOT L/T DEBT	2,194,051,724	39,688,926		2,154,362,798	20.1
OTHER LIABILITIES				948,193,885	8.9
TOTAL LIABILITIES				4,745,965,823	44.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				160,464,394	1.5
CAPITAL STOCK & OTHER CAPITAL				2,702,496,645	25.2
RETAINED EARNINGS				3,097,116,232	28.9
TOTAL CAPITAL				5,960,077,271	55.7
TOTAL LIABILITIES AND CAPITAL				10,706,043,094	100.0

Average assets	Upper quartile	Median	Lower quartile
184,586,950	215,750,749	125,726,093	70,076,419

## COMBINED INCOME STATEMENT - SUMMARY

Publicly Owned Casino Operations  
Fiscal Year 1995  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	5,123,271,464	57.5
ROOMS . . . . .	1,509,130,212	17.0
FOOD . . . . .	1,002,704,561	11.3
BEVERAGE . . . . .	428,269,183	4.8
OTHER . . . . .	838,966,894	9.4
TOTAL REVENUE . . . . .	8,902,342,314	100.0
COST OF SALES . . . . .	704,092,512	7.9
GROSS MARGIN . . . . .	8,198,249,802	92.1
DEPARTMENTAL EXPENSES . . . . .	4,547,638,569	51.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,650,611,233	41.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	161,803,527	1.8
BAD DEBT EXPENSE . . . . .	1,795,598	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	97,760,405	1.1
DEPRECIATION - BUILDINGS . . . . .	221,709,706	2.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	361,046,789	4.1
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	129,005,783	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	17,126,984	0.2
INTEREST EXPENSE . . . . .	268,895,935	3.0
MUSIC AND ENTERTAINMENT . . . . .	79,236,523	0.9
PAYROLL TAXES . . . . .	49,423,865	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	122,194,611	1.4
PAYROLL - OFFICERS . . . . .	26,877,311	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	441,954,513	5.0
RENT OF PREMISES . . . . .	53,970,555	0.6
TAXES - REAL ESTATE . . . . .	74,339,314	0.8
TAXES AND LICENSES - OTHER . . . . .	15,638,047	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	29,211,300	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	437,643,252	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	2,589,634,018	29.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	1,060,977,215	11.9

Average revenues	Upper quartile	Median	Lower quartile
153,488,661	193,780,454	93,699,938	62,689,327

## COMBINED INCOME STATEMENT - DETAIL

Publicly Owned Casino Operations  
 Fiscal Year 1995  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,041,268,103	39.8
COIN OPERATED DEVICES . . . . .	2,890,386,442	56.4
POKER AND PAN . . . . .	56,815,539	1.1
RACE BOOK . . . . .	71,435,760	1.4
SPORTS POOL . . . . .	63,365,620	1.2
TOTAL REVENUE . . . . .	5,123,271,464	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	174,173,221	3.4
COMMISSIONS . . . . .	28,388,706	0.6
COMPLIMENTARY EXPENSE . . . . .	629,387,103	12.3
GAMING TAXES AND LICENSES . . . . .	382,145,997	7.5
JUNKET EXPENSES (no complimentaries) . . . .	16,101,956	0.3
PAYROLL TAXES . . . . .	91,514,382	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	178,826,495	3.5
PAYROLL - OFFICERS . . . . .	8,116,112	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	660,245,357	12.9
RACE WIRE FEES . . . . .	11,343,902	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	452,469,180	8.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,632,712,411	51.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,490,559,053	48.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	1,266,977,323	84.0
COMPLIMENTARY ROOMS . . . . .	242,152,889	16.0
TOTAL REVENUE . . . . .	1,509,130,212	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,274,823	0.1
COMPLIMENTARY EXPENSE . . . . .	11,788,565	0.8
PAYROLL TAXES . . . . .	35,144,207	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	96,375,699	6.3
PAYROLL - OFFICERS . . . . .	1,529,846	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	302,281,991	20.0
OTHER DEPARTMENTAL EXPENSES . . . . .	168,237,745	11.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	616,632,876	40.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	892,497,336	59.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations  
Fiscal Year 1995  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

FOOD DEPARTMENT		
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	801,444,768	79.9
COMPLIMENTARY FOOD SALES . . . . .	201,259,793	20.1
TOTAL REVENUE . . . . .	1,002,704,561	100.0
COST OF SALES . . . . .	428,742,515	42.8
GROSS MARGIN . . . . .	573,962,046	57.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	142,557	0.0
COMPLIMENTARY EXPENSE . . . . .	3,810,133	0.4
PAYROLL TAXES . . . . .	53,023,017	5.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	124,358,044	12.4
PAYROLL - OFFICERS . . . . .	10,517,340	1.0
PAYROLL - OTHER EMPLOYEES . . . . .	433,136,429	43.2
OTHER DEPARTMENTAL EXPENSES . . . . .	59,773,715	6.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	684,761,235	68.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	-110,799,189	-11.1
BEVERAGE DEPARTMENT		
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	204,796,741	47.8
COMPLIMENTARY BEVERAGE SALES . . . . .	223,472,442	52.2
TOTAL REVENUE . . . . .	428,269,183	100.0
COST OF SALES . . . . .	105,755,595	24.7
GROSS MARGIN . . . . .	322,513,588	75.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	55	0.0
COMPLIMENTARY EXPENSE . . . . .	513,245	0.1
PAYROLL TAXES . . . . .	15,863,989	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	37,076,041	8.7
PAYROLL - OFFICERS . . . . .	265,438	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	110,659,885	25.8
OTHER DEPARTMENTAL EXPENSES . . . . .	20,912,707	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	185,291,360	43.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	137,222,228	32.0

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations  
 Fiscal Year 1995  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		816,254,429	97.3
OTHER COMPLIMENTARY ITEMS . . . . .		22,712,465	2.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		838,966,894	100.0
COST OF SALES . . . . .		169,594,402	20.2
GROSS MARGIN . . . . .		669,372,492	79.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,644,153	0.2
COMPLIMENTARY EXPENSE . . . . .		12,732,427	1.5
PAYROLL TAXES . . . . .		16,631,124	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		37,007,841	4.4
PAYROLL - OFFICERS . . . . .		1,133,471	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		162,343,356	19.4
OTHER DEPARTMENTAL EXPENSES . . . . .		196,748,315	23.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		428,240,687	51.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		241,131,805	28.7

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	33,833
ROOMS DEPARTMENT . . . . .	17,647
FOOD DEPARTMENT . . . . .	26,157
BEVERAGE DEPARTMENT . . . . .	7,038
G & A DEPARTMENT . . . . .	18,405
OTHER DEPARTMENTS . . . . .	10,106
TOTAL . . . . .	113,186

## RATE OF ROOM OCCUPANCY

Publicly Owned Casino Operations  
 Fiscal Year 1995  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	2,178,342	2,090,468	95.97
AUGUST . . . . .	2,223,480	2,120,896	95.39
SEPTEMBER . . . . .	2,154,900	1,996,940	92.67
OCTOBER . . . . .	2,222,670	2,106,408	94.77
NOVEMBER . . . . .	2,174,500	1,926,235	88.58
DECEMBER . . . . .	2,212,287	1,809,108	81.78
JANUARY . . . . .	2,228,972	1,899,935	85.24
FEBRUARY . . . . .	2,061,499	1,903,006	92.31
MARCH . . . . .	2,251,453	2,145,298	95.29
APRIL . . . . .	2,181,881	2,080,115	95.34
MAY . . . . .	2,270,888	2,064,418	90.91
JUNE . . . . .	2,189,379	2,039,171	93.14
TOTAL . . . . .	26,350,251	24,181,998	91.77

AVERAGE PIT REVENUE PER ROOM PER DAY	84.41	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.71
AVERAGE SLOT REVENUE PER ROOM PER DAY	119.53	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	18.00
AVERAGE FOOD SALES PER ROOM PER DAY	41.46	AVERAGE ROOM RATE PER DAY	62.41



## PER SQUARE FOOT ANALYSIS AND RATIOS

Publicly Owned Casino Operations  
 Fiscal Year 1995  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 58 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	58	11,944	2,947
COIN OPERATED DEVICES	58	40,554	1,229
POKER AND PAN	36	1,528	928
RACE AND SPORTS	50	5,366	502
TOTAL CASINO	58	58,073	1,521

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 93.8
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	125.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	362.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	34.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	86.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	79.5
RETURN ON INVESTED CAPITAL* . . . . .	15.4
RETURN ON AVERAGE ASSETS* . . . . .	12.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.