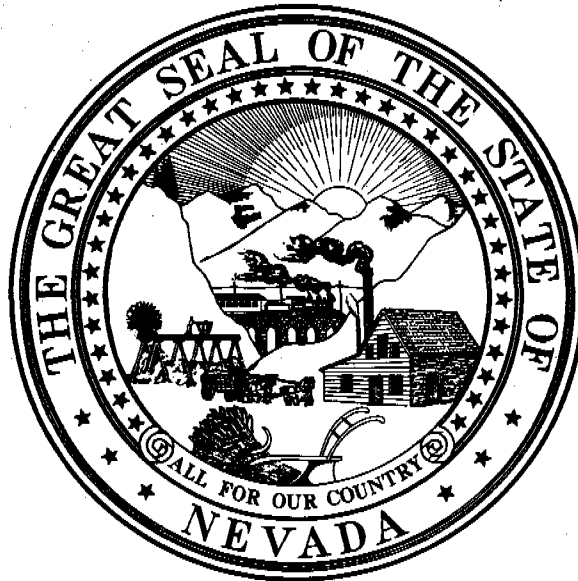


NEVADA GAMING ABSTRACT

1994



State Gaming Control Board

NEVADA
GAMING ABSTRACT

1994

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 1994.

December 1994

INTRODUCTION

The 1994 NEVADA GAMING ABSTRACT is presented in the same format as in the 1993 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail:
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County

Elko County - Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values, such that, half of the values are greater than the median and half are less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median, the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Fifty-two casinos grossing \$12 million or more from gaming are owned by the following twenty-six publicly held corporations:

AMERISTAR CASINOS, INC.
Cactus Pete's (Jackpot)

AZTAR CORPORATION
Ramada Express Hotel and Casino (Laughlin)
Tropicana Resort and Casino (Las Vegas)

BALLY'S GRAND, INC.
Bally's Casino Resort

BECKER GAMING, INC.
Arizona Charlie's Hotel & Casino (Las Vegas)

BOOMTOWN, INC.
Boomtown Reno

BOYD GAMING GROUP
California Hotel and Casino (Las Vegas)
Eldorado Casino (Henderson)
Fremont Hotel and Casino (Las Vegas)
Jokers Wild (Henderson)
Sam's Town Hotel & Gambling Hall (Las Vegas)
Stardust Hotel and Casino (Las Vegas)

CAESARS WORLD, INC.
Caesars Palace (Las Vegas)
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.
Circus Circus Hotel & Casino (Las Vegas)
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino (Laughlin)
Edgewater Hotel & Casino (Laughlin)
Excalibur Hotel and Casino (Las Vegas)
Luxor Hotel and Casino (Las Vegas)
Slots-A-Fun (Las Vegas)

ELSINORE CORPORATION
Four Queens Hotel & Casino (Las Vegas)

GOLD RIVER HOTEL & CASINO CORPORATION
Gold River Gambling Hall & Resort (Laughlin)

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HARVEYS CASINO RESORTS
Harvey's Resort Hotel

HILTON HOTELS CORPORATION
Flamingo Hilton (Las Vegas)
Flamingo Hilton-Laughlin
Flamingo Hilton Reno
Las Vegas Hilton
Reno Hilton Resort

HOTEL INVESTORS CORPORATION
Bourbon Street Hotel and Casino (Las Vegas)

ITT CORPORATION
Sheraton Desert Inn Resort & Casino (Las Vegas)

MGM GRAND, INC.
MGM Grand Hotel/Casino & Theme Park (Las Vegas)

MIRAGE RESORTS, INCORPORATED
Golden Nugget (Las Vegas)
Golden Nugget-Laughlin
The Mirage (Las Vegas)
Treasure Island at the Mirage (Las Vegas)

MONARCH CASINO & RESORT, INC.
Clarion Hotel Casino (Reno)

PRIMADONNA RESORTS, INC.
Primadonna Resort and Casino (I-15W, Stateline)
Whiskey Pete's (I-15W, Stateline)

THE PROMUS COMPANIES INCORPORATED
Harrah's Casino Hotel Lake Tahoe and Bill's Lake
Tahoe Casino
Harrah's Casino Hotel Las Vegas
Harrah's Casino Hotel Laughlin
Harrah's Casino Hotel Reno

RIO HOTEL & CASINO, INC.
Rio Suite Hotel & Casino (Las Vegas)

RIVIERA HOLDINGS CORPORATION
Riviera Hotel & Casino (Las Vegas)

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

SAHARA GAMING CORPORATION

Hacienda Resort Hotel & Casino (Las Vegas)
Pioneer Hotel and Gambling Hall (Laughlin)
Sahara Hotel and Casino (Las Vegas)
Santa Fe (Las Vegas)

THE SANDS REGENT

The Sands Regency and Mr. C's (Reno)

SHOWBOAT, INC.

Showboat (Las Vegas)

STATION CASINOS, INC.

Palace Station Hotel & Casino (Las Vegas)

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino (Las Vegas)

Of the 207 casinos included in this report, these fifty-two publicly owned casinos grossed 69.9% of the total reported gaming revenue for the fiscal year ended June 30, 1994.

SPECIAL NOTES:

- o THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.
- o INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.
- o NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.

Section 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				684,353,281	5.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	398,697,559	163,511,896		235,185,663	2.0
TRADE	97,210,802	6,297,299		90,913,503	0.8
SUNDRY	223,297,326	294,924		223,002,402	1.9
NOTES	186,798,290	1,140,547		185,657,743	1.6
PREPAID EXPENSES				175,339,944	1.5
OTHER CURRENT ASSETS				438,233,785	3.7
TOTAL CURRENT ASSETS				2,032,686,321	17.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	1,222,155,877			1,222,155,877	10.4
LAND IMPRV	220,293,782	53,490,836		166,802,946	1.4
BLDG & IMPRV	6,809,586,002	1,348,670,629		5,460,915,373	46.3
FURN & EQUIP	3,709,494,765	2,075,489,313		1,634,005,452	13.9
LEASE IMPRV	255,925,082	105,348,575		150,576,507	1.3
CONSTR IN PROG	332,949,586			332,949,586	2.8
TOTAL FIXED ASSETS				8,967,405,741	76.0
OTHER ASSETS				792,152,108	6.7
TOTAL ASSETS				11,792,244,170	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				238,240,209	2.0
ACCOUNTS PAYABLE - OTHER				257,115,521	2.2
CURRENT PORTION OF L/T DEBT				208,840,776	1.8
ACCRUED EXPENSES				567,390,437	4.8
OTHER CURRENT LIABILITIES				805,575,167	6.8
TOTAL CURRENT LIABILITIES				2,077,162,110	17.6
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,081,181,743	48,056,094		1,033,125,649	8.8
DEBENT & BONDS	354,771,681	130,253		354,641,428	3.0
NOTES	1,500,406,834	135,991,155		1,364,415,679	11.6
CONTRACTS	50,775,970	20,504,093		30,271,877	0.3
OTHER	936,183,283	5,522,997		930,660,286	7.9
TOT L/T DEBT	3,923,319,511	210,204,592		3,713,114,919	31.5
OTHER LIABILITIES				704,378,796	6.0
TOTAL LIABILITIES				6,494,655,825	55.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				216,186,345	1.8
CAPITAL STOCK & OTHER CAPITAL				1,978,238,070	16.8
RETAINED EARNINGS				3,103,163,930	26.3
TOTAL CAPITAL				5,297,588,345	44.9
TOTAL LIABILITIES AND CAPITAL				11,792,244,170	100.0
Average assets	Upper quartile	Median	Lower quartile		
56,967,363	61,119,416	8,078,389	2,586,811		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	6,504,348,451	59.7
ROOMS	1,586,137,853	14.6
FOOD	1,299,990,707	11.9
BEVERAGE	587,519,449	5.4
OTHER	918,835,264	8.4
TOTAL REVENUE	10,896,831,724	100.0
COST OF SALES	960,431,269	8.8
GROSS MARGIN	9,936,400,455	91.2
DEPARTMENTAL EXPENSES	5,404,765,024	49.6
DEPARTMENTAL INCOME(- LOSS)	4,531,635,431	41.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	224,284,901	2.1
BAD DEBT EXPENSE	2,896,113	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	123,015,282	1.1
DEPRECIATION - BUILDINGS	241,057,636	2.2
DEPRECIATION AND AMORTIZATION - OTHER	406,890,806	3.7
ENERGY EXPENSE (electricity,gas,etc.)	164,602,474	1.5
EQUIPMENT RENTAL OR LEASE	10,224,709	0.1
INTEREST EXPENSE	317,560,633	2.9
MUSIC AND ENTERTAINMENT	101,936,016	0.9
PAYROLL TAXES	68,791,397	0.6
PAYROLL - EMPLOYEE BENEFITS	149,395,426	1.4
PAYROLL - OFFICERS	47,785,678	0.4
PAYROLL - OTHER EMPLOYEES	587,314,603	5.4
RENT OF PREMISES	121,288,887	1.1
TAXES - REAL ESTATE	77,293,185	0.7
TAXES AND LICENSES - OTHER	22,602,427	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	35,737,744	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	619,051,103	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	3,321,729,020	30.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	1,209,906,411	11.1

Average revenues	Upper quartile	Median	Lower quartile
52,641,699	66,516,751	15,060,499	4,267,089

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,142,273,102	32.9
COIN OPERATED DEVICES	4,041,455,100	62.1
POKER AND PAN	148,412,738	2.3
RACE BOOK	89,312,788	1.4
SPORTS POOL	82,894,723	1.3
TOTAL REVENUE	6,504,348,451	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	152,176,306	2.3
COMMISSIONS	42,480,094	0.7
COMPLIMENTARY EXPENSE	770,653,053	11.8
GAMING TAXES AND LICENSES	502,515,075	7.7
JUNKET EXPENSES (no complimentaries)	18,765,657	0.3
PAYROLL TAXES	124,508,206	1.9
PAYROLL - EMPLOYEE BENEFITS	200,570,996	3.1
PAYROLL - OFFICERS	11,843,873	0.2
PAYROLL - OTHER EMPLOYEES	908,577,838	14.0
RACE WIRE FEES	14,825,897	0.2
OTHER DEPARTMENTAL EXPENSES	420,905,458	6.5
TOTAL DEPARTMENTAL EXPENSES	3,167,822,453	48.7
DEPARTMENTAL INCOME(- LOSS)	3,336,525,998	51.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,323,736,416	83.5
COMPLIMENTARY ROOMS	262,401,437	16.5
TOTAL REVENUE	1,586,137,853	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,166,517	0.1
COMPLIMENTARY EXPENSE	12,298,103	0.8
PAYROLL TAXES	43,341,545	2.7
PAYROLL - EMPLOYEE BENEFITS	100,052,991	6.3
PAYROLL - OFFICERS	2,525,641	0.2
PAYROLL - OTHER EMPLOYEES	359,174,195	22.6
OTHER DEPARTMENTAL EXPENSES	192,818,551	12.2
TOTAL DEPARTMENTAL EXPENSES	712,377,543	44.9
DEPARTMENTAL INCOME(- LOSS)	873,760,310	55.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	1,047,720,031	80.6
COMPLIMENTARY FOOD SALES	252,270,676	19.4
TOTAL REVENUE	1,299,990,707	100.0
 COST OF SALES	 599,233,430	 46.1
GROSS MARGIN	700,757,277	53.9
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	139,288	0.0
COMPLIMENTARY EXPENSE	8,275,415	0.6
PAYROLL TAXES	73,697,312	5.7
PAYROLL - EMPLOYEE BENEFITS	139,814,312	10.8
PAYROLL - OFFICERS	2,275,170	0.2
PAYROLL - OTHER EMPLOYEES	568,481,499	43.7
OTHER DEPARTMENTAL EXPENSES	86,734,070	6.7
TOTAL DEPARTMENTAL EXPENSES	879,417,066	67.6
 DEPARTMENTAL INCOME(- LOSS)	 -178,659,789	 -13.7

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	246,143,684	41.9
COMPLIMENTARY BEVERAGE SALES	341,375,765	58.1
TOTAL REVENUE	587,519,449	100.0
 COST OF SALES	 156,364,479	 26.6
GROSS MARGIN	431,154,970	73.4
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,296	0.0
COMPLIMENTARY EXPENSE	7,375,896	1.3
PAYROLL TAXES	22,055,237	3.8
PAYROLL - EMPLOYEE BENEFITS	44,299,090	7.5
PAYROLL - OFFICERS	558,540	0.1
PAYROLL - OTHER EMPLOYEES	144,428,043	24.6
OTHER DEPARTMENTAL EXPENSES	28,400,194	4.8
TOTAL DEPARTMENTAL EXPENSES	247,118,296	42.1
 DEPARTMENTAL INCOME(- LOSS)	 184,036,674	 31.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		898,167,901	97.8
OTHER COMPLIMENTARY ITEMS		20,667,363	2.2
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		918,835,264	100.0
 COST OF SALES		 204,833,360	 22.3
GROSS MARGIN		714,001,904	77.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,422,467	0.3
COMPLIMENTARY EXPENSE		15,437,648	1.7
PAYROLL TAXES		19,897,416	2.2
PAYROLL - EMPLOYEE BENEFITS		26,917,851	2.9
PAYROLL - OFFICERS		1,228,626	0.1
PAYROLL - OTHER EMPLOYEES		151,255,214	16.5
OTHER DEPARTMENTAL EXPENSES		180,870,444	19.7
TOTAL DEPARTMENTAL EXPENSES		398,029,666	43.3
 DEPARTMENTAL INCOME(- LOSS)		 315,972,238	 34.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	54,707
ROOMS DEPARTMENT	23,227
FOOD DEPARTMENT	39,490
BEVERAGE DEPARTMENT	11,604
G & A DEPARTMENT	26,572
OTHER DEPARTMENTS	9,549
 TOTAL	 165,149

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,514,507	2,388,899	95.00
AUGUST	2,525,240	2,438,718	96.57
SEPTEMBER	2,475,210	2,299,940	92.92
OCTOBER	2,614,072	2,465,214	94.31
NOVEMBER	2,682,011	2,372,927	88.48
DECEMBER	2,807,248	2,272,037	80.93
JANUARY	2,893,659	2,504,317	86.54
FEBRUARY	2,672,660	2,464,872	92.23
MARCH	2,948,144	2,797,684	94.90
APRIL	2,839,590	2,681,617	94.44
MAY	2,962,989	2,709,157	91.43
JUNE	2,893,575	2,698,455	93.26
TOTAL	32,828,905	30,093,837	91.67

AVERAGE PIT REVENUE PER ROOM PER DAY	71.19	AVERAGE BEVERAGE SALES PER ROOM PER DAY	19.52
AVERAGE SLOT REVENUE PER ROOM PER DAY	134.30	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.78
AVERAGE FOOD SALES PER ROOM PER DAY	43.20	AVERAGE ROOM RATE PER DAY	52.71

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 207 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	172	7,100	1,754
COIN OPERATED DEVICES	207	16,762	1,165
POKER AND PAN	73	1,112	1,803
RACE AND SPORTS	78	4,380	503
TOTAL CASINO	207	24,704	1,272

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 97.9
TOTAL CAPITAL TO TOTAL LIABILITIES	81.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	255.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.3
RETURN ON INVESTED CAPITAL*	16.7
RETURN ON AVERAGE ASSETS*	13.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				553,295,025	5.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	359,729,503	142,334,919		217,394,584	2.3
TRADE	81,729,045	5,575,450		76,153,595	0.8
SUNDRY	216,203,444	192,976		216,010,468	2.2
NOTES	106,784,386	1,140,547		105,643,839	1.1
PREPAID EXPENSES				130,895,174	1.4
OTHER CURRENT ASSETS				344,121,679	3.6
TOTAL CURRENT ASSETS				1,643,514,364	17.0
FIXED ASSETS:	COST	DEPRECIATION			
LAND	969,129,047	. . . . .		969,129,047	10.1
LAND IMPRV	200,935,957	46,785,702		154,150,255	1.6
BLDG & IMPRV	5,506,084,497	943,683,207		4,562,401,290	47.3
FURN & EQUIP	2,900,268,405	1,523,191,899		1,377,076,506	14.3
LEASE IMPRV	137,619,535	65,100,764		72,518,771	0.8
CONSTR IN PROG	251,913,172	. . . . .		251,913,172	2.6
TOTAL FIXED ASSETS				7,387,189,041	76.6
OTHER ASSETS				611,843,126	6.3
TOTAL ASSETS				9,642,546,531	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				189,204,671	2.0
ACCOUNTS PAYABLE - OTHER				231,915,015	2.4
CURRENT PORTION OF L/T DEBT				147,719,572	1.5
ACCRUED EXPENSES				456,812,812	4.7
OTHER CURRENT LIABILITIES				756,326,707	7.8
TOTAL CURRENT LIABILITIES				1,781,978,777	18.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	698,512,613	12,268,906		686,243,707	7.1
DEBENT & BONDS	354,409,541	47,453		354,362,088	3.7
NOTES	1,275,046,113	120,948,404		1,154,097,709	12.0
CONTRACTS	21,145,303	10,510,627		10,634,676	0.1
OTHER	900,108,495	4,558,001		895,550,494	9.3
TOT L/T DEBT	3,249,222,065	148,333,391		3,100,888,674	32.2
OTHER LIABILITIES				517,626,173	5.4
TOTAL LIABILITIES				5,400,493,624	56.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				116,026,621	1.2
CAPITAL STOCK & OTHER CAPITAL				1,741,779,484	18.1
RETAINED EARNINGS				2,384,246,802	24.7
TOTAL CAPITAL				4,242,052,907	44.0
TOTAL LIABILITIES AND CAPITAL				9,642,546,531	100.0
Average assets	Upper quartile	Median	Lower quartile		
84,583,742	103,961,452	17,128,838	2,894,064		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	4,984,918,361	59.1
ROOMS	1,296,352,841	15.4
FOOD	977,231,375	11.6
BEVERAGE	433,792,468	5.1
OTHER	745,021,058	8.8
TOTAL REVENUE	8,437,316,103	100.0
COST OF SALES	708,473,416	8.4
GROSS MARGIN	7,728,842,687	91.6
DEPARTMENTAL EXPENSES	4,272,716,600	50.6
DEPARTMENTAL INCOME(- LOSS)	3,456,126,087	41.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	151,752,281	1.8
BAD DEBT EXPENSE	2,077,642	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	93,647,227	1.1
DEPRECIATION - BUILDINGS	186,146,133	2.2
DEPRECIATION AND AMORTIZATION - OTHER	328,413,967	3.9
ENERGY EXPENSE (electricity,gas,etc.)	119,257,398	1.4
EQUIPMENT RENTAL OR LEASE	6,369,645	0.1
INTEREST EXPENSE	273,606,053	3.2
MUSIC AND ENTERTAINMENT	78,860,147	0.9
PAYROLL TAXES	52,285,006	0.6
PAYROLL - EMPLOYEE BENEFITS	119,241,492	1.4
PAYROLL - OFFICERS	25,033,446	0.3
PAYROLL - OTHER EMPLOYEES	433,888,698	5.1
RENT OF PREMISES	95,899,956	1.1
TAXES - REAL ESTATE	57,241,156	0.7
TAXES AND LICENSES - OTHER	15,895,288	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	29,516,104	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	469,680,154	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,538,811,793	30.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	917,314,294	10.9

Average revenues	Upper quartile	Median	Lower quartile
74,011,545	92,535,178	26,801,093	4,882,085

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,710,236,293	34.3
COIN OPERATED DEVICES	2,997,414,947	60.1
POKER AND PAN	134,376,821	2.7
RACE BOOK	76,351,890	1.5
SPORTS POOL	66,538,410	1.3
TOTAL REVENUE	4,984,918,361	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	142,017,480	2.8
COMMISSIONS	24,431,530	0.5
COMPLIMENTARY EXPENSE	605,106,335	12.1
GAMING TAXES AND LICENSES	380,620,140	7.6
JUNKET EXPENSES (no complimentaries)	8,115,629	0.2
PAYROLL TAXES	94,021,338	1.9
PAYROLL - EMPLOYEE BENEFITS	167,510,666	3.4
PAYROLL - OFFICERS	8,129,701	0.2
PAYROLL - OTHER EMPLOYEES	679,511,059	13.6
RACE WIRE FEES	10,724,311	0.2
OTHER DEPARTMENTAL EXPENSES	342,726,968	6.9
TOTAL DEPARTMENTAL EXPENSES	2,462,915,157	49.4
DEPARTMENTAL INCOME(- LOSS)	2,522,003,204	50.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,074,291,635	82.9
COMPLIMENTARY ROOMS	222,061,206	17.1
TOTAL REVENUE	1,296,352,841	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,973,691	0.2
COMPLIMENTARY EXPENSE	10,055,441	0.8
PAYROLL TAXES	35,922,253	2.7
PAYROLL - EMPLOYEE BENEFITS	91,962,978	7.0
PAYROLL - OFFICERS	1,053,854	0.1
PAYROLL - OTHER EMPLOYEES	298,297,343	23.0
OTHER DEPARTMENTAL EXPENSES	156,321,893	12.1
TOTAL DEPARTMENTAL EXPENSES	595,587,453	45.9
DEPARTMENTAL INCOME(- LOSS)	700,765,388	54.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		779,789,343	79.8
COMPLIMENTARY FOOD SALES		197,442,032	20.2
TOTAL REVENUE		977,231,375	100.0
COST OF SALES		454,336,321	46.5
GROSS MARGIN		522,895,054	53.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		110,222	0.0
COMPLIMENTARY EXPENSE		3,979,480	0.4
PAYROLL TAXES		56,360,372	5.8
PAYROLL - EMPLOYEE BENEFITS		122,322,773	12.5
PAYROLL - OFFICERS		737,655	0.1
PAYROLL - OTHER EMPLOYEES		438,343,008	44.9
OTHER DEPARTMENTAL EXPENSES		60,003,920	6.1
TOTAL DEPARTMENTAL EXPENSES		681,857,430	69.8
DEPARTMENTAL INCOME(- LOSS)		-158,962,376	-16.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		191,869,947	44.2
COMPLIMENTARY BEVERAGE SALES		241,922,521	55.8
TOTAL REVENUE		433,792,468	100.0
COST OF SALES		114,448,914	26.4
GROSS MARGIN		319,343,554	73.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		959	0.0
COMPLIMENTARY EXPENSE		3,662,097	0.8
PAYROLL TAXES		17,149,963	4.0
PAYROLL - EMPLOYEE BENEFITS		39,066,087	9.0
PAYROLL - OFFICERS		119,774	0.0
PAYROLL - OTHER EMPLOYEES		113,220,152	26.1
OTHER DEPARTMENTAL EXPENSES		21,057,169	4.9
TOTAL DEPARTMENTAL EXPENSES		194,276,201	44.8
DEPARTMENTAL INCOME(- LOSS)		125,067,353	28.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	727,148,262	97.6
OTHER COMPLIMENTARY ITEMS	17,872,796	2.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	745,021,058	100.0
 COST OF SALES	 139,688,181	 18.7
GROSS MARGIN	605,332,877	81.3
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,405,641	0.3
COMPLIMENTARY EXPENSE	13,505,032	1.8
PAYROLL TAXES	17,014,327	2.3
PAYROLL - EMPLOYEE BENEFITS	23,369,360	3.1
PAYROLL - OFFICERS	40,727	0.0
PAYROLL - OTHER EMPLOYEES	126,176,772	16.9
OTHER DEPARTMENTAL EXPENSES	155,568,500	20.9
TOTAL DEPARTMENTAL EXPENSES	338,080,359	45.4
 DEPARTMENTAL INCOME(- LOSS)	 267,252,518	 35.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	39,472
ROOMS DEPARTMENT	18,561
FOOD DEPARTMENT	28,260
BEVERAGE DEPARTMENT	8,348
G & A DEPARTMENT	18,949
OTHER DEPARTMENTS	7,506
 TOTAL	 121,096

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,980,156	1,898,862	95.89
AUGUST	1,991,186	1,948,373	97.85
SEPTEMBER	1,947,006	1,823,811	93.67
OCTOBER	2,083,586	1,994,235	95.71
NOVEMBER	2,167,430	1,974,959	91.12
DECEMBER	2,265,115	1,910,991	84.37
JANUARY	2,358,070	2,099,016	89.01
FEBRUARY	2,183,033	2,073,515	94.98
MARCH	2,396,537	2,327,747	97.13
APRIL	2,315,429	2,243,302	96.88
MAY	2,419,924	2,275,858	94.05
JUNE	2,354,549	2,217,019	94.16
TOTAL	26,462,021	24,787,688	93.67

AVERAGE PIT REVENUE PER ROOM PER DAY	69.00	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.50
AVERAGE SLOT REVENUE PER ROOM PER DAY	120.92	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.24
AVERAGE FOOD SALES PER ROOM PER DAY	39.42	AVERAGE ROOM RATE PER DAY	52.30

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 114 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	92	9,418	1,974
COIN OPERATED DEVICES	114	21,017	1,251
POKER AND PAN	53	1,185	2,132
RACE AND SPORTS	55	4,934	526
TOTAL CASINO	114	31,549	1,386

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	92.2
TOTAL CAPITAL TO TOTAL LIABILITIES	78.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	238.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	89.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	82.4
RETURN ON INVESTED CAPITAL*	16.1
RETURN ON AVERAGE ASSETS*	12.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				21,458,251	4.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	26,316,995	16,425,159		9,891,836	2.1
TRADE	4,180,496	59,050		4,121,446	0.9
SUNDRY	645,711	3,360		642,351	0.1
NOTES	0	0		0	0.0
PREPAID EXPENSES				8,552,681	1.8
OTHER CURRENT ASSETS				16,158,668	3.4
TOTAL CURRENT ASSETS				60,825,233	12.8
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	43,808,333			43,808,333	9.2
LAND IMPRV	1,100,254	856,649		243,605	0.1
BLDG & IMPRV	282,212,905	85,476,960		196,735,945	41.3
FURN & EQUIP	186,820,902	143,623,626		43,197,276	9.1
LEASE IMPRV	75,772,564	24,338,917		51,433,647	10.8
CONSTR IN PROG	7,199,227			7,199,227	1.5
TOTAL FIXED ASSETS				342,618,033	71.8
OTHER ASSETS				73,439,726	15.4
TOTAL ASSETS				476,882,992	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				8,563,334	1.8
ACCOUNTS PAYABLE - OTHER				4,225,342	0.9
CURRENT PORTION OF L/T DEBT				3,386,346	0.7
ACCRUED EXPENSES				28,259,719	5.9
OTHER CURRENT LIABILITIES				8,539,179	1.8
TOTAL CURRENT LIABILITIES				52,973,920	11.1
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	76,216,682	2,293,809		73,922,873	15.5
DEBENT & BONDS	0	0		0	0.0
NOTES	20,595,552	406,794		20,188,758	4.2
CONTRACTS	727,773	678,504		49,269	0.0
OTHER	254,524	7,239		247,285	0.1
TOT L/T DEBT	97,794,531	3,386,346		94,408,185	19.8
OTHER LIABILITIES				73,191,253	15.3
TOTAL LIABILITIES				220,573,358	46.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				8,596,914	1.8
RETAINED EARNINGS				247,712,720	51.9
TOTAL CAPITAL				256,309,634	53.7
TOTAL LIABILITIES AND CAPITAL				476,882,992	100.0
Average assets	Upper quartile	Median	Lower quartile		
95,376,598		95,376,598			

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	324,823,259	64.1
ROOMS	65,173,094	12.9
FOOD	61,445,616	12.1
BEVERAGE	33,702,262	6.6
OTHER	21,767,742	4.3
TOTAL REVENUE	506,911,973	100.0
COST OF SALES	35,523,438	7.0
GROSS MARGIN	471,388,535	93.0
DEPARTMENTAL EXPENSES	262,911,321	51.9
DEPARTMENTAL INCOME(- LOSS)	208,477,214	41.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	10,776,232	2.1
BAD DEBT EXPENSE	-255,011	-0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,947,541	0.6
DEPRECIATION - BUILDINGS	10,398,915	2.1
DEPRECIATION AND AMORTIZATION - OTHER	18,895,730	3.7
ENERGY EXPENSE (electricity, gas, etc.)	8,595,038	1.7
EQUIPMENT RENTAL OR LEASE	1,004,762	0.2
INTEREST EXPENSE	10,021,828	2.0
MUSIC AND ENTERTAINMENT	5,260,201	1.0
PAYROLL TAXES	3,129,077	0.6
PAYROLL - EMPLOYEE BENEFITS	9,420,177	1.9
PAYROLL - OFFICERS	7,715,153	1.5
PAYROLL - OTHER EMPLOYEES	34,108,024	6.7
RENT OF PREMISES	10,236,994	2.0
TAXES - REAL ESTATE	5,789,726	1.1
TAXES AND LICENSES - OTHER	548,378	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	720,126	0.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	18,259,928	3.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	157,572,819	31.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	50,904,395	10.0

Average revenues	Upper quartile	Median	Lower quartile
101,382,395		101,382,394	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	126,843,977	39.1
COIN OPERATED DEVICES	182,639,647	56.2
POKER AND PAN	4,659,228	1.4
RACE BOOK	4,439,843	1.4
SPORTS POOL	6,240,564	1.9
TOTAL REVENUE	324,823,259	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	7,127,250	2.2
COMMISSIONS	2,565,549	0.8
COMPLIMENTARY EXPENSE	51,347,319	15.8
GAMING TAXES AND LICENSES	24,529,406	7.6
JUNKET EXPENSES (no complimentaries)	298,624	0.1
PAYROLL TAXES	6,906,219	2.1
PAYROLL - EMPLOYEE BENEFITS	12,133,258	3.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	56,299,599	17.3
RACE WIRE FEES	681,445	0.2
OTHER DEPARTMENTAL EXPENSES	21,905,086	6.7
TOTAL DEPARTMENTAL EXPENSES	183,793,755	56.6
DEPARTMENTAL INCOME(- LOSS)	141,029,504	43.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	50,347,903	77.3
COMPLIMENTARY ROOMS	14,825,191	22.7
TOTAL REVENUE	65,173,094	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	62,981	0.1
COMPLIMENTARY EXPENSE	746,212	1.1
PAYROLL TAXES	1,164,348	1.7
PAYROLL - EMPLOYEE BENEFITS	2,187,247	3.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,445,055	17.6
OTHER DEPARTMENTAL EXPENSES	9,341,271	14.3
TOTAL DEPARTMENTAL EXPENSES	24,947,114	38.3
DEPARTMENTAL INCOME(- LOSS)	40,225,980	61.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		46,143,381	75.1
COMPLIMENTARY FOOD SALES		15,302,235	24.9
TOTAL REVENUE		61,445,616	100.0
COST OF SALES		23,132,701	37.6
GROSS MARGIN		38,312,915	62.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		662,774	1.1
PAYROLL TAXES		2,449,096	4.0
PAYROLL - EMPLOYEE BENEFITS		4,969,647	8.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		22,502,977	36.6
OTHER DEPARTMENTAL EXPENSES		4,615,556	7.5
TOTAL DEPARTMENTAL EXPENSES		35,200,050	57.3
DEPARTMENTAL INCOME(- LOSS)		3,112,865	5.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		11,566,606	34.3
COMPLIMENTARY BEVERAGE SALES		22,135,656	65.7
TOTAL REVENUE		33,702,262	100.0
COST OF SALES		7,037,663	20.9
GROSS MARGIN		26,664,599	79.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		134,381	0.4
PAYROLL TAXES		923,114	2.7
PAYROLL - EMPLOYEE BENEFITS		1,769,230	5.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,183,227	18.3
OTHER DEPARTMENTAL EXPENSES		1,397,858	4.1
TOTAL DEPARTMENTAL EXPENSES		10,407,810	30.9
DEPARTMENTAL INCOME(- LOSS)		16,256,789	48.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Douglas County - South Shore Lake Tahoe Area

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	20,987,782	96.4
OTHER COMPLIMENTARY ITEMS	779,960	3.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	21,767,742	100.0
 COST OF SALES	 5,353,074	 24.6
 GROSS MARGIN	 16,414,668	 75.4
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	-6,779	0.0
COMPLIMENTARY EXPENSE	82,533	0.4
PAYROLL TAXES	339,523	1.6
PAYROLL - EMPLOYEE BENEFITS	868,041	4.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,117,677	18.9
OTHER DEPARTMENTAL EXPENSES	3,161,597	14.5
TOTAL DEPARTMENTAL EXPENSES	8,562,592	39.3
 DEPARTMENTAL INCOME(- LOSS)	 7,852,076	 36.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,988
ROOMS DEPARTMENT	770
FOOD DEPARTMENT	1,782
BEVERAGE DEPARTMENT	567
G & A DEPARTMENT	1,224
OTHER DEPARTMENTS	286
 TOTAL	 7,617

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	73,528	62,805	85.42
AUGUST	73,363	65,592	89.41
SEPTEMBER	69,784	57,058	81.76
OCTOBER	70,343	52,259	74.29
NOVEMBER	68,068	39,987	58.75
DECEMBER	72,208	43,774	60.62
JANUARY	72,912	52,697	72.27
FEBRUARY	65,966	52,429	79.48
MARCH	73,003	59,456	81.44
APRIL	70,717	45,072	63.74
MAY	73,571	46,336	62.98
JUNE	71,237	57,518	80.74
TOTAL	854,700	634,983	74.29

AVERAGE PIT REVENUE PER ROOM PER DAY	199.76	AVERAGE BEVERAGE SALES PER ROOM PER DAY	53.08
AVERAGE SLOT REVENUE PER ROOM PER DAY	287.63	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	23.30
AVERAGE FOOD SALES PER ROOM PER DAY	96.77	AVERAGE ROOM RATE PER DAY	102.64

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	13,964	1,817
COIN OPERATED DEVICES	5	35,457	1,030
POKER AND PAN	2	1,561	974
RACE AND SPORTS	4	4,418	604
TOTAL CASINO	5	53,579	1,212

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	114.8
TOTAL CAPITAL TO TOTAL LIABILITIES	116.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	483.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	109.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	98.1
RETURN ON INVESTED CAPITAL*	14.9
RETURN ON AVERAGE ASSETS*	13.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				24,212,136	10.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	507,480	244,870		262,610	0.1
TRADE	1,634,035	35,000		1,599,035	0.7
SUNDRY	1,367,131	0		1,367,131	0.6
NOTES	57,923,976	0		57,923,976	23.9
PREPAID EXPENSES				4,742,776	2.0
OTHER CURRENT ASSETS				2,971,463	1.2
TOTAL CURRENT ASSETS				93,079,127	38.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	9,100,591			9,100,591	3.8
LAND IMPRV	2,694,049	1,125,894		1,568,155	0.6
BLDG & IMPRV	135,936,584	42,202,826		93,733,758	38.7
FURN & EQUIP	78,450,081	46,460,988		31,989,093	13.2
LEASE IMPRV	705,470	323,138		382,332	0.2
CONSTR IN PROG	7,269,659			7,269,659	3.0
TOTAL FIXED ASSETS				144,043,588	59.4
OTHER ASSETS				5,309,755	2.2
TOTAL ASSETS				242,432,470	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				7,343,872	3.0
ACCOUNTS PAYABLE - OTHER				2,104,528	0.9
CURRENT PORTION OF L/T DEBT				9,539,413	3.9
ACCRUED EXPENSES				10,515,756	4.3
OTHER CURRENT LIABILITIES				403,781	0.2
TOTAL CURRENT LIABILITIES				29,907,350	12.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	33,087,654	6,507,939		26,579,715	11.0
DEBENT & BONDS	0	0		0	0.0
NOTES	64,175,995	440,523		63,735,472	26.3
CONTRACTS	18,443,440	3,039,560		15,403,880	6.4
OTHER	23,730,796	301,391		23,429,405	9.7
TOT L/T DEBT	139,437,885	10,289,413		129,148,472	53.3
OTHER LIABILITIES				1,085,601	0.4
TOTAL LIABILITIES				160,141,423	66.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				8,162,310	3.4
CAPITAL STOCK & OTHER CAPITAL				-13,324,105	-5.5
RETAINED EARNINGS				87,452,842	36.1
TOTAL CAPITAL				82,291,047	33.9
TOTAL LIABILITIES AND CAPITAL				242,432,470	100.0

Average assets	Upper quartile	Median	Lower quartile
18,648,652	26,818,816	7,703,385	5,657,458

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	167,838,729	64.1
ROOMS	19,459,249	7.4
FOOD	30,000,594	11.5
BEVERAGE	16,589,985	6.3
OTHER	27,845,734	10.6
TOTAL REVENUE	261,734,291	100.0
COST OF SALES	28,491,393	10.9
GROSS MARGIN	233,242,898	89.1
DEPARTMENTAL EXPENSES	105,616,765	40.4
DEPARTMENTAL INCOME(- LOSS)	127,626,133	48.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	9,510,397	3.6
BAD DEBT EXPENSE	85,046	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,423,484	2.1
DEPRECIATION - BUILDINGS	4,416,984	1.7
DEPRECIATION AND AMORTIZATION - OTHER	8,460,249	3.2
ENERGY EXPENSE (electricity,gas,etc.)	3,764,945	1.4
EQUIPMENT RENTAL OR LEASE	214,947	0.1
INTEREST EXPENSE	4,767,246	1.8
MUSIC AND ENTERTAINMENT	3,752,134	1.4
PAYROLL TAXES	1,219,414	0.5
PAYROLL - EMPLOYEE BENEFITS	2,289,289	0.9
PAYROLL - OFFICERS	1,828,614	0.7
PAYROLL - OTHER EMPLOYEES	11,305,539	4.3
RENT OF PREMISES	713,949	0.3
TAXES - REAL ESTATE	1,449,799	0.6
TAXES AND LICENSES - OTHER	861,820	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	809,448	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	34,965,027	13.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	95,838,331	36.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	31,787,802	12.1

Average revenues	Upper quartile	Median	Lower quartile
20,133,407	35,344,925	10,921,565	6,561,215

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	42,832,511	25.5
COIN OPERATED DEVICES	121,964,291	72.7
POKER AND PAN	2,213,392	1.3
RACE BOOK	0	0.0
SPORTS POOL	828,535	0.5
TOTAL REVENUE	167,838,729	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	139,537	0.1
COMMISSIONS	405,863	0.2
COMPLIMENTARY EXPENSE	13,199,425	7.9
GAMING TAXES AND LICENSES	13,278,075	7.9
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	3,218,405	1.9
PAYROLL - EMPLOYEE BENEFITS	1,971,416	1.2
PAYROLL - OFFICERS	635,820	0.4
PAYROLL - OTHER EMPLOYEES	20,880,603	12.4
RACE WIRE FEES	24,805	0.0
OTHER DEPARTMENTAL EXPENSES	3,646,380	2.2
TOTAL DEPARTMENTAL EXPENSES	57,400,329	34.2
DEPARTMENTAL INCOME(- LOSS)	110,438,400	65.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	17,772,040	91.3
COMPLIMENTARY ROOMS	1,687,209	8.7
TOTAL REVENUE	19,459,249	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,789	0.0
COMPLIMENTARY EXPENSE	108,909	0.6
PAYROLL TAXES	605,187	3.1
PAYROLL - EMPLOYEE BENEFITS	365,055	1.8
PAYROLL - OFFICERS	335,940	1.7
PAYROLL - OTHER EMPLOYEES	4,644,724	23.9
OTHER DEPARTMENTAL EXPENSES	2,972,997	15.3
TOTAL DEPARTMENTAL EXPENSES	9,039,601	46.5
DEPARTMENTAL INCOME(- LOSS)	10,419,648	53.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		26,218,846	87.4
COMPLIMENTARY FOOD SALES		3,781,748	12.6
TOTAL REVENUE		30,000,594	100.0
COST OF SALES		15,355,226	51.2
GROSS MARGIN		14,645,368	48.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		318	0.0
COMPLIMENTARY EXPENSE		582,912	1.9
PAYROLL TAXES		1,711,487	5.7
PAYROLL - EMPLOYEE BENEFITS		1,178,028	3.9
PAYROLL - OFFICERS		60,453	0.2
PAYROLL - OTHER EMPLOYEES		13,012,302	43.4
OTHER DEPARTMENTAL EXPENSES		2,847,788	9.5
TOTAL DEPARTMENTAL EXPENSES		19,393,288	64.6
DEPARTMENTAL INCOME(- LOSS)		-4,747,920	-15.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		6,477,046	39.0
COMPLIMENTARY BEVERAGE SALES		10,112,939	61.0
TOTAL REVENUE		16,589,985	100.0
COST OF SALES		4,393,565	26.5
GROSS MARGIN		12,196,420	73.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		899,621	5.4
PAYROLL TAXES		531,846	3.2
PAYROLL - EMPLOYEE BENEFITS		294,808	1.8
PAYROLL - OFFICERS		50,713	0.3
PAYROLL - OTHER EMPLOYEES		3,120,835	18.8
OTHER DEPARTMENTAL EXPENSES		665,738	4.0
TOTAL DEPARTMENTAL EXPENSES		5,563,561	33.5
DEPARTMENTAL INCOME(- LOSS)		6,632,859	40.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	27,682,992	99.4
OTHER COMPLIMENTARY ITEMS	162,742	0.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	27,845,734	100.0
COST OF SALES	8,742,602	31.4
GROSS MARGIN	19,103,132	68.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	18	0.0
COMPLIMENTARY EXPENSE	233,745	0.8
PAYROLL TAXES	756,252	2.7
PAYROLL - EMPLOYEE BENEFITS	603,468	2.2
PAYROLL - OFFICERS	735,363	2.6
PAYROLL - OTHER EMPLOYEES	5,938,668	21.3
OTHER DEPARTMENTAL EXPENSES	5,952,472	21.4
TOTAL DEPARTMENTAL EXPENSES	14,219,986	51.1
DEPARTMENTAL INCOME(- LOSS)	4,883,146	17.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,713
ROOMS DEPARTMENT	494
FOOD DEPARTMENT	1,235
BEVERAGE DEPARTMENT	348
G & A DEPARTMENT	598
OTHER DEPARTMENTS	479
TOTAL	4,867

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	48,719	46,168	94.76
AUGUST	48,778	46,081	94.47
SEPTEMBER	47,911	45,498	94.96
OCTOBER	48,766	44,347	90.94
NOVEMBER	47,200	38,931	82.48
DECEMBER	48,656	32,520	66.84
JANUARY	48,407	37,408	77.28
FEBRUARY	43,713	37,217	85.14
MARCH	47,857	42,393	88.58
APRIL	45,957	41,938	91.25
MAY	49,958	44,012	88.10
JUNE	49,445	45,405	91.83
TOTAL	575,367	501,918	87.23

AVERAGE PIT REVENUE PER ROOM PER DAY	85.34	AVERAGE BEVERAGE SALES PER ROOM PER DAY	33.05
AVERAGE SLOT REVENUE PER ROOM PER DAY	243.00	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.86
AVERAGE FOOD SALES PER ROOM PER DAY	59.77	AVERAGE ROOM RATE PER DAY	38.77

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	4,192	786
COIN OPERATED DEVICES	13	8,223	1,141
POKER AND PAN	5	668	663
RACE AND SPORTS	4	821	180
TOTAL CASINO	13	12,924	999

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	311.2
TOTAL CAPITAL TO TOTAL LIABILITIES	51.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	275.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	125.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	117.5
RETURN ON INVESTED CAPITAL*	20.5
RETURN ON AVERAGE ASSETS*	17.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				7,609,767	13.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	672,083	307,238		364,845	0.6
TRADE	129,417	16,356		113,061	0.2
SUNDRY	246,918	1,400		245,518	0.4
NOTES	2,644,857	0		2,644,857	4.7
PREPAID EXPENSES				1,544,332	2.7
OTHER CURRENT ASSETS				833,805	1.5
TOTAL CURRENT ASSETS				13,356,185	23.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	5,724,762	. . . . .		5,724,762	10.1
LAND IMPRV	891,847	195,161		696,686	1.2
BLDG & IMPRV	38,376,298	12,274,791		26,101,507	46.0
FURN & EQUIP	32,082,110	25,168,430		6,913,680	12.2
LEASE IMPRV	1,417,081	287,769		1,129,312	2.0
CONSTR IN PROG	496,171	. . . . .		496,171	0.9
TOTAL FIXED ASSETS				41,062,118	72.3
OTHER ASSETS				2,370,609	4.2
TOTAL ASSETS				56,788,912	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				1,948,738	3.4
ACCOUNTS PAYABLE - OTHER				57,801	0.1
CURRENT PORTION OF L/T DEBT				3,536,544	6.2
ACCRUED EXPENSES				1,492,150	2.6
OTHER CURRENT LIABILITIES				682,925	1.2
TOTAL CURRENT LIABILITIES				7,718,158	13.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	16,282,022	1,520,917		14,761,105	26.0
DEBENT & BONDS	0	0		0	0.0
NOTES	6,304,395	1,394,140		4,910,255	8.6
CONTRACTS	933,622	539,487		394,135	0.7
OTHER	444,374	82,000		362,374	0.6
TOT L/T DEBT	23,964,413	3,536,544		20,427,869	36.0
OTHER LIABILITIES				0	0.0
TOTAL LIABILITIES				28,146,027	49.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				70,082	0.1
CAPITAL STOCK & OTHER CAPITAL				4,683,889	8.2
RETAINED EARNINGS				23,888,914	42.1
TOTAL CAPITAL				28,642,885	50.4
TOTAL LIABILITIES AND CAPITAL				56,788,912	100.0
Average assets	Upper quartile	Median	Lower quartile		
8,112,702	13,052,567	5,670,205	1,564,383		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Carson Valley Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	59,444,453	65.1
ROOMS	6,236,565	6.8
FOOD	17,700,066	19.4
BEVERAGE	5,383,187	5.9
OTHER	2,591,375	2.8
TOTAL REVENUE	91,355,646	100.0
COST OF SALES	12,068,034	13.2
GROSS MARGIN	79,287,612	86.8
DEPARTMENTAL EXPENSES	37,331,722	40.9
DEPARTMENTAL INCOME(- LOSS)	41,955,890	45.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,131,703	3.4
BAD DEBT EXPENSE	76,177	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,446,344	1.6
DEPRECIATION - BUILDINGS	1,054,601	1.2
DEPRECIATION AND AMORTIZATION - OTHER	2,773,461	3.0
ENERGY EXPENSE (electricity, gas, etc.)	1,337,565	1.5
EQUIPMENT RENTAL OR LEASE	260,829	0.3
INTEREST EXPENSE	1,950,201	2.1
MUSIC AND ENTERTAINMENT	667,633	0.7
PAYROLL TAXES	745,801	0.8
PAYROLL - EMPLOYEE BENEFITS	846,684	0.9
PAYROLL - OFFICERS	2,108,933	2.3
PAYROLL - OTHER EMPLOYEES	6,049,844	6.6
RENT OF PREMISES	1,338,632	1.5
TAXES - REAL ESTATE	265,630	0.3
TAXES AND LICENSES - OTHER	260,490	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	177,588	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,809,189	4.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	28,301,305	31.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	13,654,585	14.9

Average revenues	Upper quartile	Median	Lower quartile
13,050,807	24,876,257	8,458,361	3,975,815

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	9,179,660	15.4
COIN OPERATED DEVICES	50,257,423	84.5
POKER AND PAN	7,370	0.0
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	59,444,453	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	27,654	0.0
COMMISSIONS	349,515	0.6
COMPLIMENTARY EXPENSE	3,347,854	5.6
GAMING TAXES AND LICENSES	4,747,047	8.0
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,161,005	2.0
PAYROLL - EMPLOYEE BENEFITS	852,701	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,091,191	11.9
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,455,807	4.1
TOTAL DEPARTMENTAL EXPENSES	20,032,774	33.7
DEPARTMENTAL INCOME(- LOSS)	39,411,679	66.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	5,966,042	95.7
COMPLIMENTARY ROOMS	270,523	4.3
TOTAL REVENUE	6,236,565	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	60	0.0
COMPLIMENTARY EXPENSE	43,258	0.7
PAYROLL TAXES	251,259	4.0
PAYROLL - EMPLOYEE BENEFITS	178,996	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,584,496	25.4
OTHER DEPARTMENTAL EXPENSES	1,301,856	20.9
TOTAL DEPARTMENTAL EXPENSES	3,359,925	53.9
DEPARTMENTAL INCOME(- LOSS)	2,876,640	46.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		16,030,039	90.6
COMPLIMENTARY FOOD SALES		1,670,027	9.4
TOTAL REVENUE		17,700,066	100.0
COST OF SALES		8,328,150	47.1
GROSS MARGIN		9,371,916	52.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		10,073	0.1
COMPLIMENTARY EXPENSE		47,233	0.3
PAYROLL TAXES		1,324,263	7.5
PAYROLL - EMPLOYEE BENEFITS		819,855	4.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,955,664	39.3
OTHER DEPARTMENTAL EXPENSES		1,901,414	10.7
TOTAL DEPARTMENTAL EXPENSES		11,058,502	62.5
DEPARTMENTAL INCOME(- LOSS)		-1,686,586	-9.5
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,649,046	30.6
COMPLIMENTARY BEVERAGE SALES		3,734,141	69.4
TOTAL REVENUE		5,383,187	100.0
COST OF SALES		2,122,143	39.4
GROSS MARGIN		3,261,044	60.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		53,056	1.0
PAYROLL TAXES		248,665	4.6
PAYROLL - EMPLOYEE BENEFITS		168,691	3.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,205,134	22.4
OTHER DEPARTMENTAL EXPENSES		308,134	5.7
TOTAL DEPARTMENTAL EXPENSES		1,983,680	36.8
DEPARTMENTAL INCOME(- LOSS)		1,277,364	23.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		2,556,500	98.7
OTHER COMPLIMENTARY ITEMS		34,875	1.3
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		2,591,375	100.0
COST OF SALES		1,617,741	62.4
GROSS MARGIN		973,634	37.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		0	0.0
PAYROLL TAXES		86,085	3.3
PAYROLL - EMPLOYEE BENEFITS		64,754	2.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		517,045	20.0
OTHER DEPARTMENTAL EXPENSES		228,957	8.8
TOTAL DEPARTMENTAL EXPENSES		896,841	34.6
DEPARTMENTAL INCOME(- LOSS)		76,793	3.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	604
ROOMS DEPARTMENT	150
FOOD DEPARTMENT	664
BEVERAGE DEPARTMENT	153
G & A DEPARTMENT	236
OTHER DEPARTMENTS	38
TOTAL	1,845

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	16,399	14,586	88.94
AUGUST	16,399	14,962	91.24
SEPTEMBER	15,870	14,345	90.39
OCTOBER	16,397	13,171	80.33
NOVEMBER	15,870	9,003	56.73
DECEMBER	16,366	6,965	42.56
JANUARY	16,368	7,587	46.35
FEBRUARY	14,876	7,846	52.74
MARCH	16,368	11,148	68.11
APRIL	15,840	11,344	71.62
MAY	16,368	12,468	76.17
JUNE	15,840	13,824	87.27
TOTAL	192,961	137,249	71.13

AVERAGE PIT REVENUE PER ROOM PER DAY	66.88	AVERAGE BEVERAGE SALES PER ROOM PER DAY	39.22
AVERAGE SLOT REVENUE PER ROOM PER DAY	366.18	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.68
AVERAGE FOOD SALES PER ROOM PER DAY	128.96	AVERAGE ROOM RATE PER DAY	45.44

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Carson Valley Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	2,917	525
COIN OPERATED DEVICES	7	8,057	891
POKER AND PAN	0	0	0
RACE AND SPORTS	1	250	0
TOTAL CASINO	7	10,593	802

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 173.0
TOTAL CAPITAL TO TOTAL LIABILITIES	101.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	371.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	169.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	159.3
RETURN ON INVESTED CAPITAL*	33.7
RETURN ON AVERAGE ASSETS*	29.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				68,676,967	5.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	11,290,765	4,172,832		7,117,933	0.6
TRADE	9,060,819	591,443		8,469,376	0.7
SUNDRY	3,194,699	97,188		3,097,511	0.2
NOTES	19,088,308	0		19,088,308	1.5
PREPAID EXPENSES				27,678,310	2.1
OTHER CURRENT ASSETS				71,870,788	5.6
TOTAL CURRENT ASSETS				205,999,193	15.9
FIXED ASSETS:	COST	DEPRECIATION			
LAND	183,925,771			183,925,771	14.2
LAND IMPRV	12,095,022	3,685,239		8,409,783	0.7
BLDG & IMPRV	797,237,903	251,213,273		546,024,630	42.2
FURN & EQUIP	476,788,142	311,220,694		165,567,448	12.8
LEASE IMPRV	38,317,336	14,732,526		23,584,810	1.8
CONSTR IN PROG	65,849,322			65,849,322	5.1
TOTAL FIXED ASSETS				993,361,764	76.8
OTHER ASSETS				94,265,447	7.3
TOTAL ASSETS				1,293,626,404	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				28,441,680	2.2
ACCOUNTS PAYABLE - OTHER				18,273,173	1.4
CURRENT PORTION OF L/T DEBT				39,196,614	3.0
ACCRUED EXPENSES				67,604,682	5.2
OTHER CURRENT LIABILITIES				38,487,382	3.0
TOTAL CURRENT LIABILITIES				192,003,531	14.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	240,121,970	23,534,001		216,587,969	16.7
DEBENT & BONDS	362,140	82,800		279,340	0.0
NOTES	114,093,922	9,791,322		104,302,600	8.1
CONTRACTS	8,874,167	5,235,274		3,638,893	0.3
OTHER	11,450,865	553,214		10,897,651	0.8
TOT L/T DEBT	374,903,064	39,196,611		335,706,453	26.0
OTHER LIABILITIES				110,278,712	8.5
TOTAL LIABILITIES				637,988,696	49.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				84,526,472	6.5
CAPITAL STOCK & OTHER CAPITAL				226,128,550	17.5
RETAINED EARNINGS				344,982,686	26.7
TOTAL CAPITAL				655,637,708	50.7
TOTAL LIABILITIES AND CAPITAL				1,293,626,404	100.0
Average assets	Upper quartile	Median	Lower quartile		
28,122,313	50,164,842	6,911,040	2,512,689		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	912,358,473	61.0
ROOMS	191,162,987	12.8
FOOD	191,748,409	12.8
BEVERAGE	90,191,008	6.0
OTHER	111,025,384	7.4
TOTAL REVENUE	1,496,486,261	100.0
COST OF SALES	157,150,656	10.5
GROSS MARGIN	1,339,335,605	89.5
DEPARTMENTAL EXPENSES	682,086,059	45.6
DEPARTMENTAL INCOME(- LOSS)	657,249,546	43.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	46,571,104	3.1
BAD DEBT EXPENSE	805,488	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	18,769,836	1.3
DEPRECIATION - BUILDINGS	37,239,715	2.5
DEPRECIATION AND AMORTIZATION - OTHER	44,525,190	3.0
ENERGY EXPENSE (electricity,gas,etc.)	29,523,646	2.0
EQUIPMENT RENTAL OR LEASE	2,250,670	0.2
INTEREST EXPENSE	24,140,059	1.6
MUSIC AND ENTERTAINMENT	12,848,930	0.9
PAYROLL TAXES	10,714,972	0.7
PAYROLL - EMPLOYEE BENEFITS	16,944,000	1.1
PAYROLL - OFFICERS	9,542,235	0.6
PAYROLL - OTHER EMPLOYEES	96,321,902	6.4
RENT OF PREMISES	12,105,530	0.8
TAXES - REAL ESTATE	12,038,243	0.8
TAXES AND LICENSES - OTHER	4,592,887	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	4,152,593	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	87,044,458	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	470,131,458	31.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	187,118,088	12.5

Average revenues	Upper quartile	Median	Lower quartile
32,532,310	39,898,269	14,003,780	4,267,089

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	246,813,359	27.1
COIN OPERATED DEVICES	640,802,560	70.2
POKER AND PAN	6,934,285	0.8
RACE BOOK	8,521,055	0.9
SPORTS POOL	9,287,214	1.0
TOTAL REVENUE	912,358,473	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,820,216	0.3
COMMISSIONS	13,286,267	1.5
COMPLIMENTARY EXPENSE	93,995,505	10.3
GAMING TAXES AND LICENSES	75,007,630	8.2
JUNKET EXPENSES (no complimentaries)	10,351,404	1.1
PAYROLL TAXES	18,040,481	2.0
PAYROLL - EMPLOYEE BENEFITS	17,759,779	1.9
PAYROLL - OFFICERS	2,401,523	0.3
PAYROLL - OTHER EMPLOYEES	137,044,365	15.0
RACE WIRE FEES	3,395,336	0.4
OTHER DEPARTMENTAL EXPENSES	47,902,130	5.3
TOTAL DEPARTMENTAL EXPENSES	422,004,636	46.3
DEPARTMENTAL INCOME(- LOSS)	490,353,837	53.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	167,979,477	87.9
COMPLIMENTARY ROOMS	23,183,510	12.1
TOTAL REVENUE	191,162,987	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	121,934	0.1
COMPLIMENTARY EXPENSE	1,164,857	0.6
PAYROLL TAXES	5,131,828	2.6
PAYROLL - EMPLOYEE BENEFITS	5,224,382	2.7
PAYROLL - OFFICERS	1,135,847	0.6
PAYROLL - OTHER EMPLOYEES	41,383,416	21.6
OTHER DEPARTMENTAL EXPENSES	21,523,534	11.3
TOTAL DEPARTMENTAL EXPENSES	75,685,798	39.6
DEPARTMENTAL INCOME(- LOSS)	115,477,189	60.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

FOOD DEPARTMENT		
REVENUE	DOLLARS	PCT
FOOD SALES	159,460,644	83.2
COMPLIMENTARY FOOD SALES	32,287,765	16.8
TOTAL REVENUE	191,748,409	100.0
COST OF SALES	88,457,302	46.1
GROSS MARGIN	103,291,107	53.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	19,517	0.0
COMPLIMENTARY EXPENSE	2,398,821	1.3
PAYROLL TAXES	10,494,557	5.5
PAYROLL - EMPLOYEE BENEFITS	10,069,074	5.3
PAYROLL - OFFICERS	1,455,567	0.8
PAYROLL - OTHER EMPLOYEES	79,729,038	41.6
OTHER DEPARTMENTAL EXPENSES	15,422,917	8.0
TOTAL DEPARTMENTAL EXPENSES	119,589,491	62.4
DEPARTMENTAL INCOME(- LOSS)	-16,298,384	-8.5

BEVERAGE DEPARTMENT		
REVENUE	DOLLARS	PCT
BEVERAGE SALES	31,097,925	34.5
COMPLIMENTARY BEVERAGE SALES	59,093,083	65.5
TOTAL REVENUE	90,191,008	100.0
COST OF SALES	25,919,675	28.7
GROSS MARGIN	64,271,333	71.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	337	0.0
COMPLIMENTARY EXPENSE	1,274,601	1.4
PAYROLL TAXES	2,897,669	3.2
PAYROLL - EMPLOYEE BENEFITS	2,924,481	3.2
PAYROLL - OFFICERS	354,587	0.4
PAYROLL - OTHER EMPLOYEES	18,883,955	20.9
OTHER DEPARTMENTAL EXPENSES	4,320,683	4.8
TOTAL DEPARTMENTAL EXPENSES	30,656,313	34.0
DEPARTMENTAL INCOME(- LOSS)	33,615,020	37.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME		109,234,723	98.4
OTHER COMPLIMENTARY ITEMS		1,790,661	1.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		111,025,384	100.0
COST OF SALES		42,773,679	38.5
GROSS MARGIN		68,251,705	61.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		15,139	0.0
COMPLIMENTARY EXPENSE		1,611,493	1.5
PAYROLL TAXES		1,529,632	1.4
PAYROLL - EMPLOYEE BENEFITS		1,923,155	1.7
PAYROLL - OFFICERS		452,536	0.4
PAYROLL - OTHER EMPLOYEES		13,203,203	11.9
OTHER DEPARTMENTAL EXPENSES		15,414,663	13.9
TOTAL DEPARTMENTAL EXPENSES		34,149,821	30.8
DEPARTMENTAL INCOME(- LOSS)		34,101,884	30.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,316
ROOMS DEPARTMENT	3,047
FOOD DEPARTMENT	6,662
BEVERAGE DEPARTMENT	2,004
G & A DEPARTMENT	5,188
OTHER DEPARTMENTS	1,098
TOTAL	27,315

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	368,298	345,599	93.84
AUGUST	368,247	342,598	93.03
SEPTEMBER	368,109	339,568	92.25
OCTOBER	367,838	342,587	93.14
NOVEMBER	357,138	294,619	82.49
DECEMBER	377,816	264,580	70.03
JANUARY	371,017	293,529	79.11
FEBRUARY	339,699	280,035	82.44
MARCH	385,406	338,712	87.88
APRIL	363,396	321,094	88.36
MAY	374,085	310,954	83.12
JUNE	374,197	343,777	91.87
TOTAL	4,415,246	3,817,652	86.47

AVERAGE PIT REVENUE PER ROOM PER DAY	64.65	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.62
AVERAGE SLOT REVENUE PER ROOM PER DAY	167.85	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.85
AVERAGE FOOD SALES PER ROOM PER DAY	50.23	AVERAGE ROOM RATE PER DAY	50.07

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 46 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	37	5,197	1,284
COIN OPERATED DEVICES	46	13,677	1,019
POKER AND PAN	10	1,124	617
RACE AND SPORTS	13	3,770	363
TOTAL CASINO	46	19,167	1,035

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	107.3
TOTAL CAPITAL TO TOTAL LIABILITIES	102.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	341.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	118.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	109.4
RETURN ON INVESTED CAPITAL*	20.4
RETURN ON AVERAGE ASSETS*	16.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				9,101,135	11.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	180,733	26,878		153,855	0.2
TRADE	476,990	20,000		456,990	0.6
SUNDRY	1,639,423	0		1,639,423	2.1
NOTES	356,763	0		356,763	0.4
PREPAID EXPENSES				1,926,671	2.4
OTHER CURRENT ASSETS				2,277,382	2.8
TOTAL CURRENT ASSETS				15,912,219	19.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	10,467,373			10,467,373	13.1
LAND IMPRV	2,576,653	842,191		1,734,462	2.2
BLDG & IMPRV	49,737,815	13,819,572		35,918,243	44.9
FURN & EQUIP	35,085,125	25,823,676		9,261,449	11.6
LEASE IMPRV	2,093,096	565,461		1,527,635	1.9
CONSTR IN PROG	222,035			222,035	0.3
TOTAL FIXED ASSETS				59,131,197	73.9
OTHER ASSETS				4,923,445	6.2
TOTAL ASSETS				79,966,861	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				2,737,914	3.4
ACCOUNTS PAYABLE - OTHER				539,662	0.7
CURRENT PORTION OF L/T DEBT				5,462,287	6.8
ACCRUED EXPENSES				2,705,318	3.4
OTHER CURRENT LIABILITIES				1,135,193	1.4
TOTAL CURRENT LIABILITIES				12,580,374	15.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	16,960,802	1,930,522		15,030,280	18.8
DEBENT & BONDS	0	0		0	0.0
NOTES	20,190,857	3,009,972		17,180,885	21.5
CONTRACTS	651,665	500,641		151,024	0.2
OTHER	194,229	21,152		173,077	0.2
TOT L/T DEBT	37,997,553	5,462,287		32,535,266	40.7
OTHER LIABILITIES				2,197,057	2.7
TOTAL LIABILITIES				47,312,697	59.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				7,400,860	9.3
CAPITAL STOCK & OTHER CAPITAL				10,373,338	13.0
RETAINED EARNINGS				14,879,966	18.6
TOTAL CAPITAL				32,654,164	40.8
TOTAL LIABILITIES AND CAPITAL				79,966,861	100.0
Average assets	Upper quartile	Median	Lower quartile		
3,634,857	5,113,387	2,783,848	1,937,511		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	54,965,176	53.4
ROOMS	7,753,117	7.5
FOOD	21,864,647	21.2
BEVERAGE	7,860,539	7.6
OTHER	10,583,971	10.3
TOTAL REVENUE	103,027,450	100.0
COST OF SALES	18,724,332	18.2
GROSS MARGIN	84,303,118	81.8
DEPARTMENTAL EXPENSES	44,102,557	42.8
DEPARTMENTAL INCOME(- LOSS)	40,200,561	39.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,543,184	2.5
BAD DEBT EXPENSE	106,771	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	780,850	0.8
DEPRECIATION - BUILDINGS	1,801,288	1.7
DEPRECIATION AND AMORTIZATION - OTHER	3,822,209	3.7
ENERGY EXPENSE (electricity, gas, etc.)	2,123,882	2.1
EQUIPMENT RENTAL OR LEASE	123,856	0.1
INTEREST EXPENSE	3,075,246	3.0
MUSIC AND ENTERTAINMENT	546,971	0.5
PAYROLL TAXES	697,127	0.7
PAYROLL - EMPLOYEE BENEFITS	653,784	0.6
PAYROLL - OFFICERS	1,557,297	1.5
PAYROLL - OTHER EMPLOYEES	5,640,596	5.5
RENT OF PREMISES	993,826	1.0
TAXES - REAL ESTATE	508,631	0.5
TAXES AND LICENSES - OTHER	443,564	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	361,885	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,292,347	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	31,073,314	30.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	9,127,247	8.9

Average revenues	Upper quartile	Median	Lower quartile
4,683,066	5,959,042	3,262,606	2,683,562

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	6,367,302	11.6
COIN OPERATED DEVICES	48,376,232	88.0
POKER AND PAN	221,642	0.4
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	54,965,176	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	44,169	0.1
COMMISSIONS	1,441,370	2.6
COMPLIMENTARY EXPENSE	3,656,615	6.7
GAMING TAXES AND LICENSES	4,332,777	7.9
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,160,758	2.1
PAYROLL - EMPLOYEE BENEFITS	343,176	0.6
PAYROLL - OFFICERS	676,829	1.2
PAYROLL - OTHER EMPLOYEES	7,751,021	14.1
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,269,087	4.1
TOTAL DEPARTMENTAL EXPENSES	21,675,802	39.4
DEPARTMENTAL INCOME(- LOSS)	33,289,374	60.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	7,379,319	95.2
COMPLIMENTARY ROOMS	373,798	4.8
TOTAL REVENUE	7,753,117	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,062	0.0
COMPLIMENTARY EXPENSE	179,426	2.3
PAYROLL TAXES	266,670	3.4
PAYROLL - EMPLOYEE BENEFITS	134,333	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,819,161	23.5
OTHER DEPARTMENTAL EXPENSES	1,357,000	17.5
TOTAL DEPARTMENTAL EXPENSES	3,757,652	48.5
DEPARTMENTAL INCOME(- LOSS)	3,995,465	51.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		20,077,778	91.8
COMPLIMENTARY FOOD SALES		1,786,869	8.2
TOTAL REVENUE		21,864,647	100.0
COST OF SALES		9,623,730	44.0
GROSS MARGIN		12,240,917	56.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-842	0.0
COMPLIMENTARY EXPENSE		604,195	2.8
PAYROLL TAXES		1,357,537	6.2
PAYROLL - EMPLOYEE BENEFITS		454,935	2.1
PAYROLL - OFFICERS		21,495	0.1
PAYROLL - OTHER EMPLOYEES		7,938,510	36.3
OTHER DEPARTMENTAL EXPENSES		1,942,475	8.9
TOTAL DEPARTMENTAL EXPENSES		12,318,305	56.3
DEPARTMENTAL INCOME(- LOSS)		-77,388	-0.4
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		3,483,114	44.3
COMPLIMENTARY BEVERAGE SALES		4,377,425	55.7
TOTAL REVENUE		7,860,539	100.0
COST OF SALES		2,442,519	31.1
GROSS MARGIN		5,418,020	68.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,352,140	17.2
PAYROLL TAXES		303,980	3.9
PAYROLL - EMPLOYEE BENEFITS		75,793	1.0
PAYROLL - OFFICERS		33,466	0.4
PAYROLL - OTHER EMPLOYEES		1,814,740	23.1
OTHER DEPARTMENTAL EXPENSES		650,612	8.3
TOTAL DEPARTMENTAL EXPENSES		4,230,731	53.8
DEPARTMENTAL INCOME(- LOSS)		1,187,289	15.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		10,557,642	99.8
OTHER COMPLIMENTARY ITEMS		26,329	0.2
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		10,583,971	100.0
 COST OF SALES		 6,658,083	 62.9
GROSS MARGIN		3,925,888	37.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		8,448	0.1
COMPLIMENTARY EXPENSE		4,845	0.0
PAYROLL TAXES		171,597	1.6
PAYROLL - EMPLOYEE BENEFITS		89,073	0.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,301,849	12.3
OTHER DEPARTMENTAL EXPENSES		544,255	5.1
TOTAL DEPARTMENTAL EXPENSES		2,120,067	20.0
 DEPARTMENTAL INCOME(- LOSS)		 1,805,821	 17.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	614
ROOMS DEPARTMENT	205
FOOD DEPARTMENT	887
BEVERAGE DEPARTMENT	184
G & A DEPARTMENT	377
OTHER DEPARTMENTS	142
 TOTAL	 2,409

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	27,407	20,879	76.18
AUGUST	27,267	21,112	77.43
SEPTEMBER	26,530	19,660	74.10
OCTOBER	27,142	18,615	68.58
NOVEMBER	26,305	15,428	58.65
DECEMBER	27,087	13,207	48.76
JANUARY	26,885	14,080	52.37
FEBRUARY	25,373	13,830	54.51
MARCH	28,973	18,228	62.91
APRIL	28,251	18,867	66.78
MAY	29,083	19,529	67.15
JUNE	28,307	20,912	73.88
TOTAL	328,610	214,347	65.23

AVERAGE PIT REVENUE PER ROOM PER DAY	29.71	AVERAGE BEVERAGE SALES PER ROOM PER DAY	36.67
AVERAGE SLOT REVENUE PER ROOM PER DAY	225.69	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.36
AVERAGE FOOD SALES PER ROOM PER DAY	102.01	AVERAGE ROOM RATE PER DAY	36.17

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	19	1,089	308
COIN OPERATED DEVICES	22	4,728	465
POKER AND PAN	3	219	315
RACE AND SPORTS	1	50	0
TOTAL CASINO	22	5,701	438

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	126.5
TOTAL CAPITAL TO TOTAL LIABILITIES	69.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	259.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	130.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	121.7
RETURN ON INVESTED CAPITAL*	18.2
RETURN ON AVERAGE ASSETS*	15.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 2
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(With Gaming Revenue of \$1,000,000 and Over)

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(With Gaming Revenue of \$1,000,000 and Over)

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WASHOE COUNTY - RENO/SPARKS AREA
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(With Gaming Revenue of \$1,000,000 and Over)

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				312,166,419	4.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	340,374,370	135,363,750		205,010,620	2.9
TRADE	70,275,708	4,959,735		65,315,973	0.9
SUNDRY	167,231,651	76,203		167,155,448	2.4
NOTES	96,132,017	637,756		95,494,261	1.4
PREPAID EXPENSES				81,262,852	1.2
OTHER CURRENT ASSETS				280,728,959	4.0
TOTAL CURRENT ASSETS				1,207,134,532	17.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	708,306,837			708,306,837	10.1
LAND IMPRV	158,268,515	36,233,108		122,035,407	1.7
BLDG & IMPRV	4,042,055,772	620,967,761		3,421,088,011	48.7
FURN & EQUIP	2,001,361,149	954,917,658		1,046,443,491	14.9
LEASE IMPRV	106,827,182	50,260,242		56,566,940	0.8
CONSTR IN PROG	125,380,395			125,380,395	1.8
TOTAL FIXED ASSETS				5,479,821,081	78.0
OTHER ASSETS				340,587,576	4.8
TOTAL ASSETS				7,027,543,189	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				124,561,405	1.8
ACCOUNTS PAYABLE - OTHER				219,646,391	3.1
CURRENT PORTION OF L/T DEBT				125,258,838	1.8
ACCRUED EXPENSES				341,308,656	4.9
OTHER CURRENT LIABILITIES				718,149,331	10.2
TOTAL CURRENT LIABILITIES				1,528,924,621	21.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	654,551,268	9,653,226		644,898,042	9.2
DEBENT & BONDS	200,000,000	0		200,000,000	2.8
NOTES	877,447,346	107,995,144		769,452,202	10.9
CONTRACTS	13,084,601	5,640,339		7,444,262	0.1
OTHER	726,366,051	2,690,129		723,675,922	10.3
TOT L/T DEBT	2,471,449,266	125,978,838		2,345,470,428	33.4
OTHER LIABILITIES				322,856,961	4.6
TOTAL LIABILITIES				4,197,252,010	59.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				46,183,443	0.7
CAPITAL STOCK & OTHER CAPITAL				1,234,828,089	17.6
RETAINED EARNINGS				1,549,279,647	22.0
TOTAL CAPITAL				2,830,291,179	40.3
TOTAL LIABILITIES AND CAPITAL				7,027,543,189	100.0

Average assets	Upper quartile	Median	Lower quartile
180,193,415	260,159,356	102,896,280	16,873,915

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	3,188,994,040	55.2
ROOMS	1,048,102,543	18.1
FOOD	659,455,174	11.4
BEVERAGE	291,356,958	5.0
OTHER	589,963,542	10.2
TOTAL REVENUE	5,777,872,257	100.0
COST OF SALES	434,502,554	7.5
GROSS MARGIN	5,343,369,703	92.5
DEPARTMENTAL EXPENSES	3,017,736,646	52.2
DEPARTMENTAL INCOME(- LOSS)	2,325,633,057	40.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	101,994,040	1.8
BAD DEBT EXPENSE	1,534,098	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	46,344,881	0.8
DEPRECIATION - BUILDINGS	133,947,346	2.3
DEPRECIATION AND AMORTIZATION - OTHER	228,823,979	4.0
ENERGY EXPENSE (electricity,gas,etc.)	75,339,358	1.3
EQUIPMENT RENTAL OR LEASE	4,802,459	0.1
INTEREST EXPENSE	199,590,429	3.5
MUSIC AND ENTERTAINMENT	71,242,465	1.2
PAYROLL TAXES	38,235,804	0.7
PAYROLL - EMPLOYEE BENEFITS	78,913,275	1.4
PAYROLL - OFFICERS	12,898,534	0.2
PAYROLL - OTHER EMPLOYEES	285,092,148	4.9
RENT OF PREMISES	49,889,116	0.9
TAXES - REAL ESTATE	37,493,894	0.6
TAXES AND LICENSES - OTHER	10,102,250	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	18,747,447	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	320,441,714	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,715,433,237	29.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	610,199,820	10.6

Average revenues	Upper quartile	Median	Lower quartile
148,150,571	217,470,225	96,822,336	25,549,106

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,368,682,950	42.9
COIN OPERATED DEVICES	1,599,206,057	50.1
POKER AND PAN	113,736,144	3.6
RACE BOOK	59,830,125	1.9
SPORTS POOL	47,538,764	1.5
TOTAL REVENUE	3,188,994,040	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	139,118,802	4.4
COMMISSIONS	13,735,762	0.4
COMPLIMENTARY EXPENSE	430,196,534	13.5
GAMING TAXES AND LICENSES	235,185,123	7.4
JUNKET EXPENSES (no complimentaries)	7,740,600	0.2
PAYROLL TAXES	62,403,999	2.0
PAYROLL - EMPLOYEE BENEFITS	120,468,738	3.8
PAYROLL - OFFICERS	6,095,013	0.2
PAYROLL - OTHER EMPLOYEES	429,833,021	13.5
RACE WIRE FEES	8,271,505	0.3
OTHER DEPARTMENTAL EXPENSES	271,636,278	8.5
TOTAL DEPARTMENTAL EXPENSES	1,724,685,375	54.1
DEPARTMENTAL INCOME(- LOSS)	1,464,308,665	45.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	881,254,121	84.1
COMPLIMENTARY ROOMS	166,848,422	15.9
TOTAL REVENUE	1,048,102,543	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,719,163	0.2
COMPLIMENTARY EXPENSE	6,199,310	0.6
PAYROLL TAXES	27,585,854	2.6
PAYROLL - EMPLOYEE BENEFITS	74,120,690	7.0
PAYROLL - OFFICERS	699,803	0.1
PAYROLL - OTHER EMPLOYEES	218,897,091	20.9
OTHER DEPARTMENTAL EXPENSES	118,450,790	11.3
TOTAL DEPARTMENTAL EXPENSES	447,672,701	42.7
DEPARTMENTAL INCOME(- LOSS)	600,429,842	57.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		543,954,871	82.5
COMPLIMENTARY FOOD SALES		115,500,303	17.5
TOTAL REVENUE		659,455,174	100.0
COST OF SALES		275,318,919	41.7
GROSS MARGIN		384,136,255	58.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		107,335	0.0
COMPLIMENTARY EXPENSE		1,784,519	0.3
PAYROLL TAXES		38,062,628	5.8
PAYROLL - EMPLOYEE BENEFITS		86,547,805	13.1
PAYROLL - OFFICERS		408,779	0.1
PAYROLL - OTHER EMPLOYEES		284,139,164	43.1
OTHER DEPARTMENTAL EXPENSES		38,599,271	5.9
TOTAL DEPARTMENTAL EXPENSES		449,649,501	68.2
DEPARTMENTAL INCOME(- LOSS)		-65,513,246	-9.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		148,574,700	51.0
COMPLIMENTARY BEVERAGE SALES		142,782,258	49.0
TOTAL REVENUE		291,356,958	100.0
COST OF SALES		68,152,249	23.4
GROSS MARGIN		223,204,709	76.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,368,454	0.5
PAYROLL TAXES		11,793,802	4.0
PAYROLL - EMPLOYEE BENEFITS		29,199,968	10.0
PAYROLL - OFFICERS		119,374	0.0
PAYROLL - OTHER EMPLOYEES		76,729,452	26.3
OTHER DEPARTMENTAL EXPENSES		14,057,138	4.8
TOTAL DEPARTMENTAL EXPENSES		133,268,188	45.7
DEPARTMENTAL INCOME(- LOSS)		89,936,521	30.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME		575,323,255	97.5
OTHER COMPLIMENTARY ITEMS		14,640,287	2.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		589,963,542	100.0
 COST OF SALES		 91,031,386	 15.4
GROSS MARGIN		498,932,156	84.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,401,135	0.4
COMPLIMENTARY EXPENSE		8,282,213	1.4
PAYROLL TAXES		13,168,405	2.2
PAYROLL - EMPLOYEE BENEFITS		18,611,811	3.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		92,245,106	15.6
OTHER DEPARTMENTAL EXPENSES		127,752,211	21.7
TOTAL DEPARTMENTAL EXPENSES		262,460,881	44.5
 DEPARTMENTAL INCOME(- LOSS)		 236,471,275	 40.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	23,779
ROOMS DEPARTMENT	13,435
FOOD DEPARTMENT	17,471
BEVERAGE DEPARTMENT	5,209
G & A DEPARTMENT	11,960
OTHER DEPARTMENTS	5,019
 TOTAL	 76,873

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,293,345	1,253,488	96.92
AUGUST	1,307,176	1,289,863	98.68
SEPTEMBER	1,263,949	1,210,038	95.73
OCTOBER	1,368,637	1,340,205	97.92
NOVEMBER	1,464,229	1,365,246	93.24
DECEMBER	1,550,970	1,348,275	86.93
JANUARY	1,630,894	1,455,591	89.25
FEBRUARY	1,510,213	1,450,598	96.05
MARCH	1,661,358	1,635,891	98.47
APRIL	1,605,369	1,577,069	98.24
MAY	1,669,409	1,603,805	96.07
JUNE	1,606,037	1,537,222	95.72
TOTAL	17,931,586	17,067,291	95.18

AVERAGE PIT REVENUE PER ROOM PER DAY	80.19	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.07
AVERAGE SLOT REVENUE PER ROOM PER DAY	93.70	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	18.83
AVERAGE FOOD SALES PER ROOM PER DAY	38.64	AVERAGE ROOM RATE PER DAY	61.41

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	37	13,588	2,722
COIN OPERATED DEVICES	39	31,090	1,319
POKER AND PAN	25	1,564	2,909
RACE AND SPORTS	27	7,357	540
TOTAL CASINO	39	50,078	1,633

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 79.0
TOTAL CAPITAL TO TOTAL LIABILITIES	67.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	185.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	36.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	84.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	78.3
RETURN ON INVESTED CAPITAL*	15.9
RETURN ON AVERAGE ASSETS*	11.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				10,157,850	15.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	26,578	19,409	7,169	0.0	
TRADE	354,440	9,983	344,457	0.5	
SUNDRY	3,062,183	591	3,061,592	4.7	
NOTES	134,405	0	134,405	0.2	
PREPAID EXPENSES			1,578,826	2.4	
OTHER CURRENT ASSETS			6,999,437	10.9	
TOTAL CURRENT ASSETS			22,283,736	34.6	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	21,873,422		21,873,422	33.9	
LAND IMPRV	62,224	18,018	44,206	0.1	
BLDG & IMPRV	10,134,904	1,837,744	8,297,160	12.9	
FURN & EQUIP	16,295,224	10,121,734	6,173,490	9.6	
LEASE IMPRV	2,752,706	1,322,433	1,430,273	2.2	
CONSTR IN PROG	2,838,863		2,838,863	4.4	
TOTAL FIXED ASSETS			40,657,414	63.1	
OTHER ASSETS			1,539,220	2.4	
TOTAL ASSETS			64,480,370	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			1,740,677	2.7	
ACCOUNTS PAYABLE - OTHER			51,173	0.1	
CURRENT PORTION OF L/T DEBT			22,907,431	35.5	
ACCRUED EXPENSES			2,311,913	3.6	
OTHER CURRENT LIABILITIES			1,999,048	3.1	
TOTAL CURRENT LIABILITIES			29,010,242	45.0	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	4,213,007	166,337	4,046,670	6.3	
DEBENT & BONDS	0	0	0	0.0	
NOTES	32,601,993	22,451,496	10,150,497	15.7	
CONTRACTS	602,767	218,000	384,767	0.6	
OTHER	8,811,303	71,598	8,739,705	13.6	
TOT L/T DEBT	46,229,070	22,907,431	23,321,639	36.2	
OTHER LIABILITIES			924,249	1.4	
TOTAL LIABILITIES			53,256,130	82.6	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			0	0.0	
CAPITAL STOCK & OTHER CAPITAL			1,115,766	1.7	
RETAINED EARNINGS			10,108,474	15.7	
TOTAL CAPITAL			11,224,240	17.4	
TOTAL LIABILITIES AND CAPITAL			64,480,370	100.0	
Average assets	Upper quartile	Median	Lower quartile		
8,060,046	11,791,755	4,364,269	870,209		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	36,764,760	71.3
ROOMS	4,510,501	8.7
FOOD	4,441,327	8.6
BEVERAGE	4,035,099	7.8
OTHER	1,837,436	3.6
TOTAL REVENUE	51,589,123	100.0
COST OF SALES	4,657,574	9.0
GROSS MARGIN	46,931,549	91.0
DEPARTMENTAL EXPENSES	29,452,480	57.1
DEPARTMENTAL INCOME(- LOSS)	17,479,069	33.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,534,205	3.0
BAD DEBT EXPENSE	5,540	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	31,587	0.1
DEPRECIATION - BUILDINGS	342,345	0.7
DEPRECIATION AND AMORTIZATION - OTHER	2,537,560	4.9
ENERGY EXPENSE (electricity,gas,etc.)	928,663	1.8
EQUIPMENT RENTAL OR LEASE	65,468	0.1
INTEREST EXPENSE	2,669,889	5.2
MUSIC AND ENTERTAINMENT	155,894	0.3
PAYROLL TAXES	425,234	0.8
PAYROLL - EMPLOYEE BENEFITS	409,848	0.8
PAYROLL - OFFICERS	152,585	0.3
PAYROLL - OTHER EMPLOYEES	3,240,013	6.3
RENT OF PREMISES	3,406,418	6.6
TAXES - REAL ESTATE	296,089	0.6
TAXES AND LICENSES - OTHER	179,533	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	449,677	0.9
OTHER GENERAL & ADMINISTRATIVE EXPENSES	4,194,362	8.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	21,024,910	40.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-3,545,841	-6.9

Average revenues	Upper quartile	Median	Lower quartile
6,448,640	10,543,435	4,730,226	2,358,368

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	7,546,340	20.5
COIN OPERATED DEVICES	26,578,867	72.3
POKER AND PAN	542,387	1.5
RACE BOOK	0	0.0
SPORTS POOL	2,097,166	5.7
TOTAL REVENUE	36,764,760	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	376,819	1.0
COMMISSIONS	153,235	0.4
COMPLIMENTARY EXPENSE	2,133,885	5.8
GAMING TAXES AND LICENSES	3,292,130	9.0
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,153,050	3.1
PAYROLL - EMPLOYEE BENEFITS	1,119,063	3.0
PAYROLL - OFFICERS	50,000	0.1
PAYROLL - OTHER EMPLOYEES	8,082,411	22.0
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	3,320,085	9.0
TOTAL DEPARTMENTAL EXPENSES	19,680,678	53.5
DEPARTMENTAL INCOME(- LOSS)	17,084,082	46.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,256,433	94.4
COMPLIMENTARY ROOMS	254,068	5.6
TOTAL REVENUE	4,510,501	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,973	0.1
COMPLIMENTARY EXPENSE	212,677	4.7
PAYROLL TAXES	182,625	4.0
PAYROLL - EMPLOYEE BENEFITS	151,278	3.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,136,288	25.2
OTHER DEPARTMENTAL EXPENSES	746,749	16.6
TOTAL DEPARTMENTAL EXPENSES	2,434,590	54.0
DEPARTMENTAL INCOME(- LOSS)	2,075,911	46.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		4,166,293	93.8
COMPLIMENTARY FOOD SALES		275,034	6.2
TOTAL REVENUE		4,441,327	100.0
 COST OF SALES		 2,283,464	 51.4
GROSS MARGIN		2,157,863	48.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		231,314	5.2
PAYROLL TAXES		292,887	6.6
PAYROLL - EMPLOYEE BENEFITS		311,143	7.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,045,136	46.0
OTHER DEPARTMENTAL EXPENSES		435,451	9.8
TOTAL DEPARTMENTAL EXPENSES		3,315,931	74.7
 DEPARTMENTAL INCOME(- LOSS)		 -1,158,068	 -26.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,196,267	29.6
COMPLIMENTARY BEVERAGE SALES		2,838,832	70.4
TOTAL REVENUE		4,035,099	100.0
 COST OF SALES		 1,520,493	 37.7
GROSS MARGIN		2,514,606	62.3
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,199,770	29.7
PAYROLL TAXES		179,514	4.4
PAYROLL - EMPLOYEE BENEFITS		274,819	6.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,087,939	27.0
OTHER DEPARTMENTAL EXPENSES		260,131	6.4
TOTAL DEPARTMENTAL EXPENSES		3,002,173	74.4
 DEPARTMENTAL INCOME(- LOSS)		 -487,567	 -12.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		1,837,436	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		1,837,436	100.0
COST OF SALES		853,617	46.5
GROSS MARGIN		983,819	53.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		0	0.0
PAYROLL TAXES		25,231	1.4
PAYROLL - EMPLOYEE BENEFITS		10,911	0.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		228,049	12.4
OTHER DEPARTMENTAL EXPENSES		754,917	41.1
TOTAL DEPARTMENTAL EXPENSES		1,019,108	55.5
DEPARTMENTAL INCOME(- LOSS)		-35,289	-1.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	569
ROOMS DEPARTMENT	120
FOOD DEPARTMENT	176
BEVERAGE DEPARTMENT	92
G & A DEPARTMENT	186
OTHER DEPARTMENTS	26
TOTAL	1,169

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	16,337	13,086	80.10
AUGUST	16,336	14,820	90.72
SEPTEMBER	15,810	11,671	73.82
OCTOBER	16,331	13,739	84.13
NOVEMBER	15,807	11,480	72.63
DECEMBER	16,289	9,784	60.07
JANUARY	15,935	10,475	65.74
FEBRUARY	13,606	10,936	80.38
MARCH	14,937	13,186	88.28
APRIL	12,833	11,110	86.57
MAY	13,412	9,716	72.44
JUNE	13,680	9,015	65.90
TOTAL	181,313	139,018	76.67

AVERAGE PIT REVENUE PER ROOM PER DAY	54.28	AVERAGE BEVERAGE SALES PER ROOM PER DAY	29.03
AVERAGE SLOT REVENUE PER ROOM PER DAY	191.19	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.58
AVERAGE FOOD SALES PER ROOM PER DAY	31.95	AVERAGE ROOM RATE PER DAY	32.45

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	1,079	999
COIN OPERATED DEVICES	8	8,050	413
POKER AND PAN	2	145	1,870
RACE AND SPORTS	2	392	2,673
TOTAL CASINO	8	9,128	503

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 76.8
TOTAL CAPITAL TO TOTAL LIABILITIES	21.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	38.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	54.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	78.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	73.2
RETURN ON INVESTED CAPITAL*	-2.3
RETURN ON AVERAGE ASSETS*	-1.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				9,595,220	4.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,902,264	893,094		1,009,170	0.5
TRADE	2,945,079	321,576		2,623,503	1.2
SUNDRY	36,051,883	0		36,051,883	17.0
NOTES	5,238,247	637,756		4,600,491	2.2
PREPAID EXPENSES				4,593,752	2.2
OTHER CURRENT ASSETS				3,047,101	1.4
TOTAL CURRENT ASSETS				61,521,120	29.1
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	22,268,836			22,268,836	10.5
LAND IMPRV	3,350,041	2,752,660		597,381	0.3
BLDG & IMPRV	129,423,503	41,257,063		88,166,440	41.6
FURN & EQUIP	75,753,799	49,430,800		26,322,999	12.4
LEASE IMPRV	13,630,232	7,945,089		5,685,143	2.7
CONSTR IN PROG	1,437,887			1,437,887	0.7
TOTAL FIXED ASSETS				144,478,686	68.2
OTHER ASSETS				5,737,478	2.7
TOTAL ASSETS				211,737,284	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				5,347,927	2.5
ACCOUNTS PAYABLE - OTHER				1,156,116	0.5
CURRENT PORTION OF L/T DEBT				5,804,267	2.7
ACCRUED EXPENSES				7,330,526	3.5
OTHER CURRENT LIABILITIES				3,516,330	1.7
TOTAL CURRENT LIABILITIES				23,155,166	10.9
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	32,513,027	212,295		32,300,732	15.3
DEBENT & BONDS	0	0		0	0.0
NOTES	118,522,561	4,708,202		113,814,359	53.8
CONTRACTS	4,290,614	1,603,770		2,686,844	1.3
OTHER	3,341,740	0		3,341,740	1.6
TOT L/T DEBT	158,667,942	6,524,267		152,143,675	71.9
OTHER LIABILITIES				417,151	0.2
TOTAL LIABILITIES				175,715,992	83.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				18,955,608	9.0
CAPITAL STOCK & OTHER CAPITAL				16,518,604	7.8
RETAINED EARNINGS				547,080	0.3
TOTAL CAPITAL				36,021,292	17.0
TOTAL LIABILITIES AND CAPITAL				211,737,284	100.0

Average assets	Upper quartile	Median	Lower quartile
35,289,547	46,970,821	38,502,803	23,017,173

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	140,993,913	63.3
ROOMS	29,536,104	13.3
FOOD	23,623,676	10.6
BEVERAGE	12,080,702	5.4
OTHER	16,490,679	7.4
TOTAL REVENUE	222,725,074	100.0
COST OF SALES	19,806,206	8.9
GROSS MARGIN	202,918,868	91.1
DEPARTMENTAL EXPENSES	103,986,350	46.7
DEPARTMENTAL INCOME(- LOSS)	98,932,518	44.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,646,421	1.6
BAD DEBT EXPENSE	162,737	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,219,323	1.0
DEPRECIATION - BUILDINGS	803,624	0.4
DEPRECIATION AND AMORTIZATION - OTHER	12,750,764	5.7
ENERGY EXPENSE (electricity, gas, etc.)	3,423,820	1.5
EQUIPMENT RENTAL OR LEASE	72,844	0.0
INTEREST EXPENSE	13,634,307	6.1
MUSIC AND ENTERTAINMENT	3,015,308	1.4
PAYROLL TAXES	1,244,068	0.6
PAYROLL - EMPLOYEE BENEFITS	3,387,941	1.5
PAYROLL - OFFICERS	150,000	0.1
PAYROLL - OTHER EMPLOYEES	14,082,039	6.3
RENT OF PREMISES	21,235,130	9.5
TAXES - REAL ESTATE	1,259,392	0.6
TAXES AND LICENSES - OTHER	497,716	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,214,216	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	14,400,092	6.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	97,199,742	43.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	1,732,776	0.8

Average revenues	Upper quartile	Median	Lower quartile
37,120,846	50,238,024	31,639,280	25,549,106

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	36,829,638	26.1
COIN OPERATED DEVICES	98,001,652	69.5
POKER AND PAN	1,161,657	0.8
RACE BOOK	2,937,948	2.1
SPORTS POOL	2,063,018	1.5
TOTAL REVENUE	140,993,913	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	118,969	0.1
COMMISSIONS	19,790	0.0
COMPLIMENTARY EXPENSE	12,801,816	9.1
GAMING TAXES AND LICENSES	11,719,992	8.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,963,659	2.1
PAYROLL - EMPLOYEE BENEFITS	5,263,480	3.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	22,256,132	15.8
RACE WIRE FEES	26,242	0.0
OTHER DEPARTMENTAL EXPENSES	6,230,995	4.4
TOTAL DEPARTMENTAL EXPENSES	61,401,075	43.5
DEPARTMENTAL INCOME(- LOSS)	79,592,838	56.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	26,521,614	89.8
COMPLIMENTARY ROOMS	3,014,490	10.2
TOTAL REVENUE	29,536,104	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	83,029	0.3
COMPLIMENTARY EXPENSE	117,967	0.4
PAYROLL TAXES	834,187	2.8
PAYROLL - EMPLOYEE BENEFITS	2,599,224	8.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,080,934	27.4
OTHER DEPARTMENTAL EXPENSES	3,942,293	13.3
TOTAL DEPARTMENTAL EXPENSES	15,657,634	53.0
DEPARTMENTAL INCOME(- LOSS)	13,878,470	47.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		18,383,057	77.8
COMPLIMENTARY FOOD SALES		5,240,619	22.2
TOTAL REVENUE		23,623,676	100.0
COST OF SALES		13,625,058	57.7
GROSS MARGIN		9,998,618	42.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		159,666	0.7
PAYROLL TAXES		1,093,946	4.6
PAYROLL - EMPLOYEE BENEFITS		3,459,391	14.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		10,037,003	42.5
OTHER DEPARTMENTAL EXPENSES		1,574,471	6.7
TOTAL DEPARTMENTAL EXPENSES		16,324,477	69.1
DEPARTMENTAL INCOME(- LOSS)		-6,325,859	-26.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,267,286	35.3
COMPLIMENTARY BEVERAGE SALES		7,813,416	64.7
TOTAL REVENUE		12,080,702	100.0
COST OF SALES		4,350,575	36.0
GROSS MARGIN		7,730,127	64.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		4,161	0.0
PAYROLL TAXES		450,415	3.7
PAYROLL - EMPLOYEE BENEFITS		1,236,384	10.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,216,985	26.6
OTHER DEPARTMENTAL EXPENSES		412,482	3.4
TOTAL DEPARTMENTAL EXPENSES		5,320,427	44.0
DEPARTMENTAL INCOME(- LOSS)		2,409,700	19.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	16,366,516	99.2
OTHER COMPLIMENTARY ITEMS	124,163	0.8
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	16,490,679	100.0
 COST OF SALES	 1,830,573	 11.1
GROSS MARGIN	14,660,106	88.9
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,094,132	6.6
COMPLIMENTARY EXPENSE	20,527	0.1
PAYROLL TAXES	110,113	0.7
PAYROLL - EMPLOYEE BENEFITS	352,226	2.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,286,712	7.8
OTHER DEPARTMENTAL EXPENSES	2,419,027	14.7
TOTAL DEPARTMENTAL EXPENSES	5,282,737	32.0
 DEPARTMENTAL INCOME(- LOSS)	 9,377,369	 56.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,275
ROOMS DEPARTMENT	492
FOOD DEPARTMENT	653
BEVERAGE DEPARTMENT	206
G & A DEPARTMENT	533
OTHER DEPARTMENTS	60
 TOTAL	 3,219

RATE OF ROOM OCCUPANCY

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	73,896	71,169	96.31
AUGUST	74,374	73,559	98.90
SEPTEMBER	71,733	66,255	92.36
OCTOBER	74,022	70,876	95.75
NOVEMBER	71,950	62,854	87.36
DECEMBER	72,188	59,180	81.98
JANUARY	74,411	61,442	82.57
FEBRUARY	67,147	61,602	91.74
MARCH	74,593	72,777	97.57
APRIL	72,366	69,805	96.46
MAY	74,460	69,294	93.06
JUNE	72,314	67,237	92.98
TOTAL	873,454	806,050	92.28

AVERAGE PIT REVENUE PER ROOM PER DAY	45.69	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.99
AVERAGE SLOT REVENUE PER ROOM PER DAY	121.58	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.28
AVERAGE FOOD SALES PER ROOM PER DAY	29.31	AVERAGE ROOM RATE PER DAY	36.64

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,077	1,807
COIN OPERATED DEVICES	6	15,574	1,049
POKER AND PAN	3	479	809
RACE AND SPORTS	1	2,000	2,500
TOTAL CASINO	6	19,544	1,202

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	265.7
TOTAL CAPITAL TO TOTAL LIABILITIES	20.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	155.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	13.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	104.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	96.7
RETURN ON INVESTED CAPITAL*	8.1
RETURN ON AVERAGE ASSETS*	7.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				30,519,475	6.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	8,851,658	5,504,322		3,347,336	0.7
TRADE	3,917,349	693,231		3,224,118	0.7
SUNDRY	1,809,989	75,612		1,734,377	0.4
NOTES	0	0		0	0.0
PREPAID EXPENSES				6,941,962	1.5
OTHER CURRENT ASSETS				3,121,261	0.7
TOTAL CURRENT ASSETS				48,888,529	10.6
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	86,554,509			86,554,509	18.7
LAND IMPRV	3,258,726	1,194,306		2,064,420	0.4
BLDG & IMPRV	335,591,746	72,072,672		263,519,074	57.0
FURN & EQUIP	127,594,040	90,841,661		36,752,379	7.9
LEASE IMPRV	0	0		0	0.0
CONSTR IN PROG	10,078,034			10,078,034	2.2
TOTAL FIXED ASSETS				398,968,416	86.2
OTHER ASSETS				14,791,224	3.2
TOTAL ASSETS				462,648,169	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				8,564,926	1.9
ACCOUNTS PAYABLE - OTHER				504,092	0.1
CURRENT PORTION OF L/T DEBT				78,852,469	17.0
ACCRUED EXPENSES				30,985,202	6.7
OTHER CURRENT LIABILITIES				1,387,109	0.3
TOTAL CURRENT LIABILITIES				120,293,798	26.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	183,345,740	3,654,651		179,691,089	38.8
DEBENT & BONDS	0	0		0	0.0
NOTES	203,609,768	72,722,245		130,887,523	28.3
CONTRACTS	4,543,842	2,260,480		2,283,362	0.5
OTHER	1,935,450	215,093		1,720,357	0.4
TOT L/T DEBT	393,434,800	78,852,469		314,582,331	68.0
OTHER LIABILITIES				3,118,460	0.7
TOTAL LIABILITIES				437,994,589	94.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				11,101,779	2.4
CAPITAL STOCK & OTHER CAPITAL				142,043,687	30.7
RETAINED EARNINGS				-128,491,886	-27.8
TOTAL CAPITAL				24,653,580	5.3
TOTAL LIABILITIES AND CAPITAL				462,648,169	100.0

Average assets	Upper quartile	Median	Lower quartile
77,108,028	117,664,109	75,803,937	16,873,915

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	249,878,942	52.4
ROOMS	93,362,142	19.6
FOOD	64,419,224	13.5
BEVERAGE	25,437,834	5.3
OTHER	43,630,103	9.2
TOTAL REVENUE	476,728,245	100.0
COST OF SALES	45,432,606	9.5
GROSS MARGIN	431,295,639	90.5
DEPARTMENTAL EXPENSES	260,579,530	54.7
DEPARTMENTAL INCOME(- LOSS)	170,716,109	35.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	11,218,405	2.4
BAD DEBT EXPENSE	288,614	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,552,162	1.4
DEPRECIATION - BUILDINGS	11,251,313	2.4
DEPRECIATION AND AMORTIZATION - OTHER	18,674,422	3.9
ENERGY EXPENSE (electricity,gas,etc.)	9,244,864	1.9
EQUIPMENT RENTAL OR LEASE	418,008	0.1
INTEREST EXPENSE	34,501,186	7.2
MUSIC AND ENTERTAINMENT	8,957,399	1.9
PAYROLL TAXES	3,290,145	0.7
PAYROLL - EMPLOYEE BENEFITS	6,457,060	1.4
PAYROLL - OFFICERS	194,038	0.0
PAYROLL - OTHER EMPLOYEES	27,227,601	5.7
RENT OF PREMISES	10,709,297	2.2
TAXES - REAL ESTATE	2,786,567	0.6
TAXES AND LICENSES - OTHER	2,267,430	0.5
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,560,430	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,017,015	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	178,615,956	37.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-7,899,847	-1.7

Average revenues	Upper quartile	Median	Lower quartile
79,454,708	93,137,477	83,644,737	66,516,751

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	72,420,671	29.0
COIN OPERATED DEVICES	169,119,336	67.7
POKER AND PAN	2,772,436	1.1
RACE BOOK	3,482,847	1.4
SPORTS POOL	2,083,652	0.8
TOTAL REVENUE	249,878,942	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,145,392	0.5
COMMISSIONS	1,616,645	0.6
COMPLIMENTARY EXPENSE	37,951,376	15.2
GAMING TAXES AND LICENSES	20,394,937	8.2
JUNKET EXPENSES (no complimentaries)	150,284	0.1
PAYROLL TAXES	7,493,837	3.0
PAYROLL - EMPLOYEE BENEFITS	6,850,286	2.7
PAYROLL - OFFICERS	1,851,442	0.7
PAYROLL - OTHER EMPLOYEES	47,034,599	18.8
RACE WIRE FEES	622,594	0.2
OTHER DEPARTMENTAL EXPENSES	17,772,854	7.1
TOTAL DEPARTMENTAL EXPENSES	142,884,246	57.2
DEPARTMENTAL INCOME(- LOSS)	106,994,696	42.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	76,480,941	81.9
COMPLIMENTARY ROOMS	16,881,201	18.1
TOTAL REVENUE	93,362,142	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	279,813	0.3
COMPLIMENTARY EXPENSE	397,602	0.4
PAYROLL TAXES	3,972,167	4.2
PAYROLL - EMPLOYEE BENEFITS	5,472,708	5.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	24,997,986	26.8
OTHER DEPARTMENTAL EXPENSES	11,849,818	12.7
TOTAL DEPARTMENTAL EXPENSES	46,970,094	50.3
DEPARTMENTAL INCOME(- LOSS)	46,392,048	49.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		53,871,708	83.6
COMPLIMENTARY FOOD SALES		10,547,516	16.4
TOTAL REVENUE		64,419,224	100.0
COST OF SALES		34,992,231	54.3
GROSS MARGIN		29,426,993	45.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		123,182	0.2
PAYROLL TAXES		4,870,571	7.6
PAYROLL - EMPLOYEE BENEFITS		5,198,439	8.1
PAYROLL - OFFICERS		85,000	0.1
PAYROLL - OTHER EMPLOYEES		28,557,204	44.3
OTHER DEPARTMENTAL EXPENSES		6,779,937	10.5
TOTAL DEPARTMENTAL EXPENSES		45,614,333	70.8
DEPARTMENTAL INCOME(- LOSS)		-16,187,340	-25.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		10,405,838	40.9
COMPLIMENTARY BEVERAGE SALES		15,031,996	59.1
TOTAL REVENUE		25,437,834	100.0
COST OF SALES		6,568,910	25.8
GROSS MARGIN		18,868,924	74.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		41,579	0.2
PAYROLL TAXES		1,370,035	5.4
PAYROLL - EMPLOYEE BENEFITS		1,546,062	6.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,436,252	25.3
OTHER DEPARTMENTAL EXPENSES		1,246,867	4.9
TOTAL DEPARTMENTAL EXPENSES		10,640,795	41.8
DEPARTMENTAL INCOME(- LOSS)		8,228,129	32.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		42,578,751	97.6
OTHER COMPLIMENTARY ITEMS		1,051,352	2.4
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		43,630,103	100.0
 COST OF SALES		 3,871,465	 8.9
GROSS MARGIN		39,758,638	91.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,134,828	2.6
COMPLIMENTARY EXPENSE		2,214,165	5.1
PAYROLL TAXES		582,507	1.3
PAYROLL - EMPLOYEE BENEFITS		711,292	1.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,901,033	8.9
OTHER DEPARTMENTAL EXPENSES		5,926,237	13.6
TOTAL DEPARTMENTAL EXPENSES		14,470,062	33.2
 DEPARTMENTAL INCOME(- LOSS)		 25,288,576	 58.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,784
ROOMS DEPARTMENT	1,564
FOOD DEPARTMENT	1,769
BEVERAGE DEPARTMENT	454
G & A DEPARTMENT	962
OTHER DEPARTMENTS	174
 TOTAL	 7,707

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	197,545	191,316	96.85
AUGUST	196,764	195,123	99.17
SEPTEMBER	191,137	181,749	95.09
OCTOBER	197,660	194,546	98.42
NOVEMBER	191,499	176,834	92.34
DECEMBER	193,418	163,946	84.76
JANUARY	196,295	179,905	91.65
FEBRUARY	178,796	173,480	97.03
MARCH	197,457	196,200	99.36
APRIL	191,367	189,192	98.86
MAY	197,703	190,305	96.26
JUNE	191,068	182,376	95.45
TOTAL	2,320,709	2,214,972	95.44

AVERAGE PIT REVENUE PER ROOM PER DAY	32.70	AVERAGE BEVERAGE SALES PER ROOM PER DAY	11.48
AVERAGE SLOT REVENUE PER ROOM PER DAY	76.35	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.55
AVERAGE FOOD SALES PER ROOM PER DAY	29.08	AVERAGE ROOM RATE PER DAY	42.15

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	8,627	1,399
COIN OPERATED DEVICES	6	20,019	1,408
POKER AND PAN	3	1,456	635
RACE AND SPORTS	5	2,347	474
TOTAL CASINO	6	31,330	1,329

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 40.6
TOTAL CAPITAL TO TOTAL LIABILITIES	5.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	20.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	104.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	95.3
RETURN ON INVESTED CAPITAL*	7.9
RETURN ON AVERAGE ASSETS*	5.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				261,893,874	4.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	329,593,870	128,946,925		200,646,945	3.2
TRADE	63,058,840	3,934,945		59,123,895	0.9
SUNDRY	126,307,596	0		126,307,596	2.0
NOTES	90,759,365	0		90,759,365	1.4
PREPAID EXPENSES				68,148,312	1.1
OTHER CURRENT ASSETS				267,561,160	4.3
TOTAL CURRENT ASSETS				1,074,441,147	17.1
FIXED ASSETS:		COST	DEPRECIATION		
LAND	577,610,070			577,610,070	9.2
LAND IMPRV	151,597,524	32,268,124		119,329,400	1.9
BLDG & IMPRV	3,566,905,619	505,800,282		3,061,105,337	48.7
FURN & EQUIP	1,781,718,086	804,523,463		977,194,623	15.5
LEASE IMPRV	90,444,244	40,992,720		49,451,524	0.8
CONSTR IN PROG	111,025,611			111,025,611	1.8
TOTAL FIXED ASSETS				4,895,716,565	77.8
OTHER ASSETS				318,519,654	5.1
TOTAL ASSETS				6,288,677,366	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				108,907,875	1.7
ACCOUNTS PAYABLE - OTHER				217,935,010	3.5
CURRENT PORTION OF L/T DEBT				17,694,671	0.3
ACCRUED EXPENSES				300,681,015	4.8
OTHER CURRENT LIABILITIES				711,246,844	11.3
TOTAL CURRENT LIABILITIES				1,356,465,415	21.6
LONG-TERM DEBT:		TOTAL	CURRENT		
		OWING	PORTION		
MORTGAGES	434,479,494		5,619,943	428,859,551	6.8
DEBENT & BONDS	200,000,000		0	200,000,000	3.2
NOTES	522,713,024		8,113,201	514,599,823	8.2
CONTRACTS	3,647,378		1,558,089	2,089,289	0.0
OTHER	712,277,558		2,403,438	709,874,120	11.3
TOT L/T DEBT	1,873,117,454		17,694,671	1,855,422,783	29.5
OTHER LIABILITIES				318,397,101	5.1
TOTAL LIABILITIES				3,530,285,299	56.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				16,126,056	0.3
CAPITAL STOCK & OTHER CAPITAL				1,075,150,032	17.1
RETAINED EARNINGS				1,667,115,979	26.5
TOTAL CAPITAL				2,758,392,067	43.9
TOTAL LIABILITIES AND CAPITAL				6,288,677,366	100.0
Average assets	Upper quartile	Median	Lower quartile		
330,983,019	429,492,075	260,159,356	145,360,973		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,761,356,425	54.9
ROOMS	920,693,796	18.3
FOOD	566,970,947	11.3
BEVERAGE	249,803,323	5.0
OTHER	528,005,324	10.5
TOTAL REVENUE	5,026,829,815	100.0
COST OF SALES	364,606,168	7.3
GROSS MARGIN	4,662,223,647	92.7
DEPARTMENTAL EXPENSES	2,623,718,286	52.2
DEPARTMENTAL INCOME(- LOSS)	2,038,505,361	40.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	85,595,009	1.7
BAD DEBT EXPENSE	1,077,207	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	37,541,809	0.7
DEPRECIATION - BUILDINGS	121,550,064	2.4
DEPRECIATION AND AMORTIZATION - OTHER	194,861,233	3.9
ENERGY EXPENSE (electricity, gas, etc.)	61,742,011	1.2
EQUIPMENT RENTAL OR LEASE	4,246,139	0.1
INTEREST EXPENSE	148,785,047	3.0
MUSIC AND ENTERTAINMENT	59,113,864	1.2
PAYROLL TAXES	33,276,357	0.7
PAYROLL - EMPLOYEE BENEFITS	68,658,426	1.4
PAYROLL - OFFICERS	12,401,911	0.2
PAYROLL - OTHER EMPLOYEES	240,542,495	4.8
RENT OF PREMISES	14,538,271	0.3
TAXES - REAL ESTATE	33,151,846	0.7
TAXES AND LICENSES - OTHER	7,157,571	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	14,523,124	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	279,830,245	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,418,592,629	28.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	619,912,732	12.3

Average revenues	Upper quartile	Median	Lower quartile
264,569,990	302,964,297	217,470,225	162,564,408

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,251,886,301	45.3
COIN OPERATED DEVICES	1,305,506,202	47.3
POKER AND PAN	109,259,664	4.0
RACE BOOK	53,409,330	1.9
SPORTS POOL	41,294,928	1.5
TOTAL REVENUE	2,761,356,425	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	137,477,622	5.0
COMMISSIONS	11,946,092	0.4
COMPLIMENTARY EXPENSE	377,309,457	13.7
GAMING TAXES AND LICENSES	199,778,064	7.2
JUNKET EXPENSES (no complimentaries)	7,590,316	0.3
PAYROLL TAXES	50,793,453	1.8
PAYROLL - EMPLOYEE BENEFITS	107,235,909	3.9
PAYROLL - OFFICERS	4,193,571	0.2
PAYROLL - OTHER EMPLOYEES	352,459,879	12.8
RACE WIRE FEES	7,622,669	0.3
OTHER DEPARTMENTAL EXPENSES	244,312,344	8.8
TOTAL DEPARTMENTAL EXPENSES	1,500,719,376	54.3
DEPARTMENTAL INCOME(- LOSS)	1,260,637,049	45.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	773,995,133	84.1
COMPLIMENTARY ROOMS	146,698,663	15.9
TOTAL REVENUE	920,693,796	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,351,348	0.1
COMPLIMENTARY EXPENSE	5,471,064	0.6
PAYROLL TAXES	22,596,875	2.4
PAYROLL - EMPLOYEE BENEFITS	65,897,480	7.1
PAYROLL - OFFICERS	699,803	0.1
PAYROLL - OTHER EMPLOYEES	184,681,883	20.1
OTHER DEPARTMENTAL EXPENSES	101,911,930	11.1
TOTAL DEPARTMENTAL EXPENSES	382,610,383	41.6
DEPARTMENTAL INCOME(- LOSS)	538,083,413	58.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		467,533,813	82.5
COMPLIMENTARY FOOD SALES		99,437,134	17.5
TOTAL REVENUE		566,970,947	100.0
COST OF SALES		224,418,166	39.6
GROSS MARGIN		342,552,781	60.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		107,335	0.0
COMPLIMENTARY EXPENSE		1,270,357	0.2
PAYROLL TAXES		31,805,224	5.6
PAYROLL - EMPLOYEE BENEFITS		77,578,832	13.7
PAYROLL - OFFICERS		323,779	0.1
PAYROLL - OTHER EMPLOYEES		243,499,821	42.9
OTHER DEPARTMENTAL EXPENSES		29,809,412	5.3
TOTAL DEPARTMENTAL EXPENSES		384,394,760	67.8
DEPARTMENTAL INCOME(- LOSS)		-41,841,979	-7.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		132,705,309	53.1
COMPLIMENTARY BEVERAGE SALES		117,098,014	46.9
TOTAL REVENUE		249,803,323	100.0
COST OF SALES		55,712,271	22.3
GROSS MARGIN		194,091,052	77.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		122,944	0.0
PAYROLL TAXES		9,793,838	3.9
PAYROLL - EMPLOYEE BENEFITS		26,142,703	10.5
PAYROLL - OFFICERS		119,374	0.0
PAYROLL - OTHER EMPLOYEES		65,988,276	26.4
OTHER DEPARTMENTAL EXPENSES		12,137,658	4.9
TOTAL DEPARTMENTAL EXPENSES		114,304,793	45.8
DEPARTMENTAL INCOME(- LOSS)		79,786,259	31.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		514,540,552	97.4
OTHER COMPLIMENTARY ITEMS		13,464,772	2.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		528,005,324	100.0
 COST OF SALES		 84,475,731	 16.0
GROSS MARGIN		443,529,593	84.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		172,175	0.0
COMPLIMENTARY EXPENSE		6,047,521	1.1
PAYROLL TAXES		12,450,554	2.4
PAYROLL - EMPLOYEE BENEFITS		17,537,382	3.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		86,829,312	16.4
OTHER DEPARTMENTAL EXPENSES		118,652,030	22.5
TOTAL DEPARTMENTAL EXPENSES		241,688,974	45.8
 DEPARTMENTAL INCOME(- LOSS)		 201,840,619	 38.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	19,151
ROOMS DEPARTMENT	11,259
FOOD DEPARTMENT	14,873
BEVERAGE DEPARTMENT	4,457
G & A DEPARTMENT	10,279
OTHER DEPARTMENTS	4,759
 TOTAL	 64,778

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,005,567	977,917	97.25
AUGUST	1,019,702	1,006,361	98.69
SEPTEMBER	985,269	950,363	96.46
OCTOBER	1,080,624	1,061,044	98.19
NOVEMBER	1,184,973	1,114,078	94.02
DECEMBER	1,269,075	1,115,365	87.89
JANUARY	1,344,253	1,203,769	89.55
FEBRUARY	1,250,664	1,204,580	96.32
MARCH	1,374,371	1,353,728	98.50
APRIL	1,328,803	1,306,962	98.36
MAY	1,383,834	1,334,490	96.43
JUNE	1,328,975	1,278,594	96.21
TOTAL	14,556,110	13,907,251	95.54

AVERAGE PIT REVENUE PER ROOM PER DAY	90.02	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.96
AVERAGE SLOT REVENUE PER ROOM PER DAY	93.87	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.69
AVERAGE FOOD SALES PER ROOM PER DAY	40.77	AVERAGE ROOM RATE PER DAY	66.20

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	19	22,267	2,959
COIN OPERATED DEVICES	19	49,188	1,397
POKER AND PAN	17	1,941	3,311
RACE AND SPORTS	19	9,691	514
TOTAL CASINO	19	82,883	1,753

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 79.2
TOTAL CAPITAL TO TOTAL LIABILITIES	78.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	203.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	38.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	82.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	76.4
RETURN ON INVESTED CAPITAL*	17.0
RETURN ON AVERAGE ASSETS*	12.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				106,744,535	13.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	13,774,943	5,367,450		8,407,493	1.1
TRADE	3,999,093	410,363		3,588,730	0.5
SUNDRY	6,015,121	0		6,015,121	0.8
NOTES	776,746	457,480		319,266	0.0
PREPAID EXPENSES				15,663,085	2.0
OTHER CURRENT ASSETS				16,344,353	2.1
TOTAL CURRENT ASSETS				157,082,583	20.1
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	96,320,553			96,320,553	12.3
LAND IMPRV	2,993,613	422,171		2,571,442	0.3
BLDG & IMPRV	449,472,952	172,747,644		276,725,308	35.3
FURN & EQUIP	330,321,350	246,658,094		83,663,256	10.7
LEASE IMPRV	20,367,580	11,012,631		9,354,949	1.2
CONSTR IN PROG	6,289,197			6,289,197	0.8
TOTAL FIXED ASSETS				474,924,705	60.6
OTHER ASSETS				151,262,080	19.3
TOTAL ASSETS				783,269,368	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				20,908,868	2.7
ACCOUNTS PAYABLE - OTHER				1,461,488	0.2
CURRENT PORTION OF L/T DEBT				5,369,626	0.7
ACCRUED EXPENSES				43,728,830	5.6
OTHER CURRENT LIABILITIES				23,596,892	3.0
TOTAL CURRENT LIABILITIES				95,065,704	12.1
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	24,268,458	967,661		23,300,797	3.0
DEBENT & BONDS	0	0		0	0.0
NOTES	120,089,666	2,938,194		117,151,472	15.0
CONTRACTS	2,083,801	608,875		1,474,926	0.2
OTHER	8,786,151	969,937		7,816,214	1.0
TOT L/T DEBT	155,228,076	5,484,667		149,743,409	19.1
OTHER LIABILITIES				34,942,680	4.5
TOTAL LIABILITIES				279,751,793	35.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				6,380,830	0.8
CAPITAL STOCK & OTHER CAPITAL				180,968,999	23.1
RETAINED EARNINGS				316,167,746	40.4
TOTAL CAPITAL				503,517,575	64.3
TOTAL LIABILITIES AND CAPITAL				783,269,368	100.0

Average assets	Upper quartile	Median	Lower quartile
41,224,704	61,119,416	15,316,816	3,134,814

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	657,173,136	67.1
ROOMS	109,138,855	11.1
FOOD	115,144,633	11.8
BEVERAGE	48,630,749	5.0
OTHER	49,235,369	5.0
TOTAL REVENUE	979,322,742	100.0
COST OF SALES	86,820,951	8.9
GROSS MARGIN	892,501,791	91.1
DEPARTMENTAL EXPENSES	528,262,919	53.9
DEPARTMENTAL INCOME(- LOSS)	364,238,872	37.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	10,245,979	1.0
BAD DEBT EXPENSE	95,924	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	25,041,729	2.6
DEPRECIATION - BUILDINGS	17,166,337	1.8
DEPRECIATION AND AMORTIZATION - OTHER	28,374,392	2.9
ENERGY EXPENSE (electricity, gas, etc.)	17,632,487	1.8
EQUIPMENT RENTAL OR LEASE	853,879	0.1
INTEREST EXPENSE	20,199,375	2.1
MUSIC AND ENTERTAINMENT	1,992,484	0.2
PAYROLL TAXES	5,631,851	0.6
PAYROLL - EMPLOYEE BENEFITS	15,431,973	1.6
PAYROLL - OFFICERS	2,700,129	0.3
PAYROLL - OTHER EMPLOYEES	60,724,269	6.2
RENT OF PREMISES	28,426,413	2.9
TAXES - REAL ESTATE	7,763,034	0.8
TAXES AND LICENSES - OTHER	2,141,501	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,119,990	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	54,448,953	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	301,990,699	30.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	62,248,173	6.4

Average revenues	Upper quartile	Median	Lower quartile
51,543,302	75,852,434	48,952,527	4,803,977

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	177,093,731	26.9
COIN OPERATED DEVICES	451,252,073	68.7
POKER AND PAN	10,230,398	1.6
RACE BOOK	8,090,579	1.2
SPORTS POOL	10,506,355	1.6
TOTAL REVENUE	657,173,136	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,992,285	0.3
COMMISSIONS	3,531,415	0.5
COMPLIMENTARY EXPENSE	83,381,030	12.7
GAMING TAXES AND LICENSES	52,557,791	8.0
JUNKET EXPENSES (no complimentaries)	375,029	0.1
PAYROLL TAXES	14,306,534	2.2
PAYROLL - EMPLOYEE BENEFITS	23,550,162	3.6
PAYROLL - OFFICERS	393,968	0.1
PAYROLL - OTHER EMPLOYEES	117,480,172	17.9
RACE WIRE FEES	1,143,758	0.2
OTHER DEPARTMENTAL EXPENSES	29,099,462	4.4
TOTAL DEPARTMENTAL EXPENSES	327,811,606	49.9
DEPARTMENTAL INCOME(- LOSS)	329,361,530	50.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	75,209,618	68.9
COMPLIMENTARY ROOMS	33,929,237	31.1
TOTAL REVENUE	109,138,855	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	157,939	0.1
COMPLIMENTARY EXPENSE	2,052,481	1.9
PAYROLL TAXES	3,455,284	3.1
PAYROLL - EMPLOYEE BENEFITS	10,072,410	9.2
PAYROLL - OFFICERS	199,119	0.2
PAYROLL - OTHER EMPLOYEES	34,515,972	31.6
OTHER DEPARTMENTAL EXPENSES	16,470,051	15.1
TOTAL DEPARTMENTAL EXPENSES	66,923,256	61.3
DEPARTMENTAL INCOME(- LOSS)	42,215,599	38.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		75,098,627	65.2
COMPLIMENTARY FOOD SALES		40,046,006	34.8
TOTAL REVENUE		115,144,633	100.0
COST OF SALES		62,596,976	54.4
GROSS MARGIN		52,547,657	45.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,767	0.0
COMPLIMENTARY EXPENSE		405,643	0.4
PAYROLL TAXES		6,641,969	5.8
PAYROLL - EMPLOYEE BENEFITS		20,475,942	17.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		60,662,398	52.7
OTHER DEPARTMENTAL EXPENSES		6,579,904	5.7
TOTAL DEPARTMENTAL EXPENSES		94,768,623	82.3
DEPARTMENTAL INCOME(- LOSS)		-42,220,966	-36.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		13,171,107	27.1
COMPLIMENTARY BEVERAGE SALES		35,459,642	72.9
TOTAL REVENUE		48,630,749	100.0
COST OF SALES		15,402,059	31.7
GROSS MARGIN		33,228,690	68.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		98	0.0
COMPLIMENTARY EXPENSE		121,687	0.3
PAYROLL TAXES		2,094,116	4.3
PAYROLL - EMPLOYEE BENEFITS		5,189,868	10.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		15,290,582	31.4
OTHER DEPARTMENTAL EXPENSES		2,015,764	4.1
TOTAL DEPARTMENTAL EXPENSES		24,712,115	50.8
DEPARTMENTAL INCOME(- LOSS)		8,516,575	17.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	47,694,844	96.9
OTHER COMPLIMENTARY ITEMS	1,540,525	3.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	49,235,369	100.0
COST OF SALES	8,821,916	17.9
GROSS MARGIN	40,413,453	82.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	375,639	0.8
PAYROLL TAXES	832,430	1.7
PAYROLL - EMPLOYEE BENEFITS	1,374,121	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,778,906	15.8
OTHER DEPARTMENTAL EXPENSES	3,686,223	7.5
TOTAL DEPARTMENTAL EXPENSES	14,047,319	28.5
DEPARTMENTAL INCOME(- LOSS)	26,366,134	53.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,843
ROOMS DEPARTMENT	2,022
FOOD DEPARTMENT	3,666
BEVERAGE DEPARTMENT	1,161
G & A DEPARTMENT	2,573
OTHER DEPARTMENTS	822
TOTAL	17,087

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	252,768	237,000	93.76
AUGUST	252,279	241,686	95.80
SEPTEMBER	244,187	228,232	93.47
OCTOBER	251,876	242,178	96.15
NOVEMBER	243,780	223,766	91.79
DECEMBER	250,547	215,622	86.06
JANUARY	251,066	233,662	93.07
FEBRUARY	225,107	216,334	96.10
MARCH	249,187	240,932	96.69
APRIL	244,200	235,878	96.59
MAY	252,066	238,627	94.67
JUNE	243,569	229,433	94.20
TOTAL	2,960,632	2,783,350	94.01

AVERAGE PIT REVENUE PER ROOM PER DAY	63.63	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.47
AVERAGE SLOT REVENUE PER ROOM PER DAY	162.13	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.33
AVERAGE FOOD SALES PER ROOM PER DAY	41.37	AVERAGE ROOM RATE PER DAY	39.21

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	9,196	1,284
COIN OPERATED DEVICES	19	17,959	1,322
POKER AND PAN	7	1,027	1,360
RACE AND SPORTS	9	3,496	591
TOTAL CASINO	19	27,253	1,269

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 165.2
TOTAL CAPITAL TO TOTAL LIABILITIES	180.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	529.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	121.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	108.1
RETURN ON INVESTED CAPITAL*	12.0
RETURN ON AVERAGE ASSETS*	10.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				3,267,407	13.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	140,158	2,382		137,776	0.6
TRADE	45,323	0		45,323	0.2
SUNDRY	41,723	0		41,723	0.2
NOTES	0	0		0	0.0
PREPAID EXPENSES				707,130	2.9
OTHER CURRENT ASSETS				1,131,515	4.6
TOTAL CURRENT ASSETS				5,330,874	21.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	2,543,553			2,543,553	10.4
LAND IMPRV	216,047	94,615		121,432	0.5
BLDG & IMPRV	7,032,280	3,148,702		3,883,578	15.9
FURN & EQUIP	22,110,715	16,005,696		6,105,019	25.0
LEASE IMPRV	2,784,429	1,334,913		1,449,516	5.9
CONSTR IN PROG	80,584			80,584	0.3
TOTAL FIXED ASSETS				14,183,682	58.2
OTHER ASSETS				4,859,723	19.9
TOTAL ASSETS				24,374,279	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				1,260,464	5.2
ACCOUNTS PAYABLE - OTHER				61,040	0.3
CURRENT PORTION OF L/T DEBT				1,454,041	6.0
ACCRUED EXPENSES				1,530,751	6.3
OTHER CURRENT LIABILITIES				-2,005,871	-8.2
TOTAL CURRENT LIABILITIES				2,300,425	9.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0		0	0.0
DEBENT & BONDS	0	0		0	0.0
NOTES	4,652,377	1,318,765		3,333,612	13.7
CONTRACTS	1,341,427	250,317		1,091,110	4.5
OTHER	105,000	0		105,000	0.4
TOT L/T DEBT	6,098,804	1,569,082		4,529,722	18.6
OTHER LIABILITIES				6,635,657	27.2
TOTAL LIABILITIES				13,465,804	55.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				2,252,789	9.2
CAPITAL STOCK & OTHER CAPITAL				-467,015	-1.9
RETAINED EARNINGS				9,122,701	37.4
TOTAL CAPITAL				10,908,475	44.8
TOTAL LIABILITIES AND CAPITAL				24,374,279	100.0

Average assets	Upper quartile	Median	Lower quartile
3,046,785	4,363,094	2,260,845	1,114,982

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	35,205,467	66.5
ROOMS	3,384,938	6.4
FOOD	6,657,784	12.6
BEVERAGE	4,807,539	9.1
OTHER	2,866,839	5.4
TOTAL REVENUE	52,922,567	100.0
COST OF SALES	6,710,198	12.7
GROSS MARGIN	46,212,369	87.3
DEPARTMENTAL EXPENSES	29,429,976	55.6
DEPARTMENTAL INCOME(- LOSS)	16,782,393	31.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	704,556	1.3
BAD DEBT EXPENSE	24,123	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	0	0.0
DEPRECIATION - BUILDINGS	230,687	0.4
DEPRECIATION AND AMORTIZATION - OTHER	2,511,777	4.7
ENERGY EXPENSE (electricity,gas,etc.)	1,423,993	2.7
EQUIPMENT RENTAL OR LEASE	56,355	0.1
INTEREST EXPENSE	363,675	0.7
MUSIC AND ENTERTAINMENT	91,306	0.2
PAYROLL TAXES	419,475	0.8
PAYROLL - EMPLOYEE BENEFITS	401,500	0.8
PAYROLL - OFFICERS	494,723	0.9
PAYROLL - OTHER EMPLOYEES	3,996,605	7.6
RENT OF PREMISES	2,285,458	4.3
TAXES - REAL ESTATE	343,703	0.6
TAXES AND LICENSES - OTHER	388,900	0.7
UTILITIES (OTHER THAN ENERGY EXPENSE)	227,815	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,814,729	7.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	17,779,380	33.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-996,987	-1.9

Average revenues	Upper quartile	Median	Lower quartile
6,615,321	10,738,570	4,643,756	2,751,501

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (PIT, COIN OPERATED, POKER, RACE BOOK, SPORTS POOL, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMMISSIONS, COMPLIMENTARY, GAMING TAXES, JUNKET, PAYROLL, RACE WIRE FEES, OTHER, TOTAL). Total revenue is 35,205,467 and total expenses is 20,077,896.

ROOMS DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL) and DEPARTMENTAL EXPENSES (BAD DEBT, COMPLIMENTARY, PAYROLL, OTHER, TOTAL). Total revenue is 3,384,938 and total expenses is 2,442,579.

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		
REVENUE	DOLLARS	PCT
FOOD SALES	4,549,390	68.3
COMPLIMENTARY FOOD SALES	2,108,394	31.7
TOTAL REVENUE	6,657,784	100.0
COST OF SALES	3,590,870	53.9
GROSS MARGIN	3,066,914	46.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	71,671	1.1
PAYROLL TAXES	377,945	5.7
PAYROLL - EMPLOYEE BENEFITS	670,605	10.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,446,189	36.7
OTHER DEPARTMENTAL EXPENSES	344,108	5.2
TOTAL DEPARTMENTAL EXPENSES	3,910,518	58.7
DEPARTMENTAL INCOME(- LOSS)	-843,604	-12.7

BEVERAGE DEPARTMENT		
REVENUE	DOLLARS	PCT
BEVERAGE SALES	2,388,977	49.7
COMPLIMENTARY BEVERAGE SALES	2,418,562	50.3
TOTAL REVENUE	4,807,539	100.0
COST OF SALES	1,866,938	38.8
GROSS MARGIN	2,940,601	61.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	81,208	1.7
PAYROLL TAXES	259,856	5.4
PAYROLL - EMPLOYEE BENEFITS	284,455	5.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,371,666	28.5
OTHER DEPARTMENTAL EXPENSES	179,684	3.7
TOTAL DEPARTMENTAL EXPENSES	2,176,869	45.3
DEPARTMENTAL INCOME(- LOSS)	763,732	15.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		2,842,718	99.2
OTHER COMPLIMENTARY ITEMS		24,121	0.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		2,866,839	100.0
COST OF SALES		1,252,390	43.7
GROSS MARGIN		1,614,449	56.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		24,121	0.8
PAYROLL TAXES		67,959	2.4
PAYROLL - EMPLOYEE BENEFITS		83,443	2.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		474,650	16.6
OTHER DEPARTMENTAL EXPENSES		171,941	6.0
TOTAL DEPARTMENTAL EXPENSES		822,114	28.7
DEPARTMENTAL INCOME(- LOSS)		792,335	27.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	651
ROOMS DEPARTMENT	92
FOOD DEPARTMENT	178
BEVERAGE DEPARTMENT	118
G & A DEPARTMENT	168
OTHER DEPARTMENTS	24
TOTAL	1,231

RATE OF ROOM OCCUPANCY

Fiscal Year 1994

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	15,313	13,495	88.13
AUGUST	15,312	14,421	94.18
SEPTEMBER	14,819	13,127	88.58
OCTOBER	15,312	14,274	93.22
NOVEMBER	14,819	13,368	90.21
DECEMBER	15,312	13,192	86.15
JANUARY	15,312	14,418	94.16
FEBRUARY	13,519	13,108	96.96
MARCH	14,748	14,484	98.21
APRIL	14,603	13,831	94.71
MAY	15,312	14,001	91.44
JUNE	14,817	13,563	91.54
TOTAL	179,198	165,282	92.23

AVERAGE PIT REVENUE PER ROOM PER DAY	35.40	AVERAGE BEVERAGE SALES PER ROOM PER DAY	29.09
AVERAGE SLOT REVENUE PER ROOM PER DAY	176.99	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.07
AVERAGE FOOD SALES PER ROOM PER DAY	40.28	AVERAGE ROOM RATE PER DAY	20.48

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	4	3,850	380
COIN OPERATED DEVICES	8	7,708	474
POKER AND PAN	2	100	513
RACE AND SPORTS	0	0	0
TOTAL CASINO	8	9,658	456

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	231.7
TOTAL CAPITAL TO TOTAL LIABILITIES	81.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	474.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	212.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	192.4
RETURN ON INVESTED CAPITAL*	-2.8
RETURN ON AVERAGE ASSETS*	-2.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				103,477,128	13.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	13,634,785	5,365,068		8,269,717	1.1
TRADE	3,953,770	410,363		3,543,407	0.5
SUNDRY	5,973,398	0		5,973,398	0.8
NOTES	776,746	457,480		319,266	0.0
PREPAID EXPENSES				14,955,955	2.0
OTHER CURRENT ASSETS				15,212,838	2.0
TOTAL CURRENT ASSETS				151,751,709	20.0
FIXED ASSETS:	COST	DEPRECIATION			
LAND	93,777,000	. . . . .		93,777,000	12.4
LAND IMPRV	2,777,566	327,556		2,450,010	0.3
BLDG & IMPRV	442,440,672	169,598,942		272,841,730	36.0
FURN & EQUIP	308,210,635	230,652,398		77,558,237	10.2
LEASE IMPRV	17,583,151	9,677,718		7,905,433	1.0
CONSTR IN PROG	6,208,613	. . . . .		6,208,613	0.8
TOTAL FIXED ASSETS				460,741,023	60.7
OTHER ASSETS				146,402,357	19.3
TOTAL ASSETS				758,895,089	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				19,648,404	2.6
ACCOUNTS PAYABLE - OTHER				1,400,448	0.2
CURRENT PORTION OF L/T DEBT				3,915,585	0.5
ACCRUED EXPENSES				42,198,079	5.6
OTHER CURRENT LIABILITIES				25,602,763	3.4
TOTAL CURRENT LIABILITIES				92,765,279	12.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	24,268,458	967,661		23,300,797	3.1
DEBENT & BONDS	0	0		0	0.0
NOTES	115,437,289	1,619,429		113,817,860	15.0
CONTRACTS	742,374	358,558		383,816	0.1
OTHER	8,681,151	969,937		7,711,214	1.0
TOT L/T DEBT	149,129,272	3,915,585		145,213,687	19.1
OTHER LIABILITIES				28,307,023	3.7
TOTAL LIABILITIES				266,285,989	35.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				4,128,041	0.5
CAPITAL STOCK & OTHER CAPITAL				181,436,014	23.9
RETAINED EARNINGS				307,045,045	40.5
TOTAL CAPITAL				492,609,100	64.9
TOTAL LIABILITIES AND CAPITAL				758,895,089	100.0
Average assets	Upper quartile	Median	Lower quartile		
68,990,463	103,961,452	56,122,841	21,562,289		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	621,967,669	67.1
ROOMS	105,753,917	11.4
FOOD	108,486,849	11.7
BEVERAGE	43,823,210	4.7
OTHER	46,368,530	5.0
TOTAL REVENUE	926,400,175	100.0
COST OF SALES	80,110,753	8.6
GROSS MARGIN	846,289,422	91.4
DEPARTMENTAL EXPENSES	498,832,943	53.8
DEPARTMENTAL INCOME(- LOSS)	347,456,479	37.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	9,541,423	1.0
BAD DEBT EXPENSE	71,801	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	25,041,729	2.7
DEPRECIATION - BUILDINGS	16,935,650	1.8
DEPRECIATION AND AMORTIZATION - OTHER	25,862,615	2.8
ENERGY EXPENSE (electricity, gas, etc.)	16,208,494	1.7
EQUIPMENT RENTAL OR LEASE	797,524	0.1
INTEREST EXPENSE	19,835,700	2.1
MUSIC AND ENTERTAINMENT	1,901,178	0.2
PAYROLL TAXES	5,212,376	0.6
PAYROLL - EMPLOYEE BENEFITS	15,030,473	1.6
PAYROLL - OFFICERS	2,205,406	0.2
PAYROLL - OTHER EMPLOYEES	56,727,664	6.1
RENT OF PREMISES	26,140,955	2.8
TAXES - REAL ESTATE	7,419,331	0.8
TAXES AND LICENSES - OTHER	1,752,601	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,892,175	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	50,634,224	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	284,211,319	30.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	63,245,160	6.8

Average revenues	Upper quartile	Median	Lower quartile
84,218,198	87,132,985	74,975,748	55,917,797

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	171,243,528	27.5
COIN OPERATED DEVICES	421,999,333	67.8
POKER AND PAN	10,127,874	1.6
RACE BOOK	8,090,579	1.3
SPORTS POOL	10,506,355	1.7
TOTAL REVENUE	621,967,669	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,979,953	0.3
COMMISSIONS	2,929,098	0.5
COMPLIMENTARY EXPENSE	78,529,966	12.6
GAMING TAXES AND LICENSES	49,203,009	7.9
JUNKET EXPENSES (no complimentaries)	375,029	0.1
PAYROLL TAXES	13,117,460	2.1
PAYROLL - EMPLOYEE BENEFITS	22,690,652	3.6
PAYROLL - OFFICERS	393,968	0.1
PAYROLL - OTHER EMPLOYEES	109,399,486	17.6
RACE WIRE FEES	1,143,758	0.2
OTHER DEPARTMENTAL EXPENSES	27,971,331	4.5
TOTAL DEPARTMENTAL EXPENSES	307,733,710	49.5
DEPARTMENTAL INCOME(- LOSS)	314,233,959	50.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	72,171,348	68.2
COMPLIMENTARY ROOMS	33,582,569	31.8
TOTAL REVENUE	105,753,917	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	157,939	0.1
COMPLIMENTARY EXPENSE	2,052,481	1.9
PAYROLL TAXES	3,282,985	3.1
PAYROLL - EMPLOYEE BENEFITS	9,862,089	9.3
PAYROLL - OFFICERS	199,119	0.2
PAYROLL - OTHER EMPLOYEES	33,234,532	31.4
OTHER DEPARTMENTAL EXPENSES	15,691,532	14.8
TOTAL DEPARTMENTAL EXPENSES	64,480,677	61.0
DEPARTMENTAL INCOME(- LOSS)	41,273,240	39.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		70,549,237	65.0
COMPLIMENTARY FOOD SALES		37,937,612	35.0
TOTAL REVENUE		108,486,849	100.0
COST OF SALES		59,006,106	54.4
GROSS MARGIN		49,480,743	45.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,767	0.0
COMPLIMENTARY EXPENSE		333,972	0.3
PAYROLL TAXES		6,264,024	5.8
PAYROLL - EMPLOYEE BENEFITS		19,805,337	18.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		58,216,209	53.7
OTHER DEPARTMENTAL EXPENSES		6,235,796	5.7
TOTAL DEPARTMENTAL EXPENSES		90,858,105	83.8
DEPARTMENTAL INCOME(- LOSS)		-41,377,362	-38.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		10,782,130	24.6
COMPLIMENTARY BEVERAGE SALES		33,041,080	75.4
TOTAL REVENUE		43,823,210	100.0
COST OF SALES		13,535,121	30.9
GROSS MARGIN		30,288,089	69.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		98	0.0
COMPLIMENTARY EXPENSE		40,479	0.1
PAYROLL TAXES		1,834,260	4.2
PAYROLL - EMPLOYEE BENEFITS		4,905,413	11.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		13,918,916	31.8
OTHER DEPARTMENTAL EXPENSES		1,836,080	4.2
TOTAL DEPARTMENTAL EXPENSES		22,535,246	51.4
DEPARTMENTAL INCOME(- LOSS)		7,752,843	17.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		44,852,126	96.7
OTHER COMPLIMENTARY ITEMS		1,516,404	3.3
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		46,368,530	100.0
COST OF SALES		7,569,526	16.3
GROSS MARGIN		38,799,004	83.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		351,518	0.8
PAYROLL TAXES		764,471	1.6
PAYROLL - EMPLOYEE BENEFITS		1,290,678	2.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		7,304,256	15.8
OTHER DEPARTMENTAL EXPENSES		3,514,282	7.6
TOTAL DEPARTMENTAL EXPENSES		13,225,205	28.5
DEPARTMENTAL INCOME(- LOSS)		25,573,799	55.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,192
ROOMS DEPARTMENT	1,930
FOOD DEPARTMENT	3,488
BEVERAGE DEPARTMENT	1,043
G & A DEPARTMENT	2,405
OTHER DEPARTMENTS	798
TOTAL	15,856

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	237,455	223,505	94.13
AUGUST	236,967	227,265	95.91
SEPTEMBER	229,368	215,105	93.78
OCTOBER	236,564	227,904	96.34
NOVEMBER	228,961	210,398	91.89
DECEMBER	235,235	202,430	86.05
JANUARY	235,754	219,244	93.00
FEBRUARY	211,588	203,226	96.05
MARCH	234,439	226,448	96.59
APRIL	229,597	222,047	96.71
MAY	236,754	224,626	94.88
JUNE	228,752	215,870	94.37
TOTAL	2,781,434	2,618,068	94.13

AVERAGE PIT REVENUE PER ROOM PER DAY	65.41	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.74
AVERAGE SLOT REVENUE PER ROOM PER DAY	161.19	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.79
AVERAGE FOOD SALES PER ROOM PER DAY	41.44	AVERAGE ROOM RATE PER DAY	40.39

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	11,139	1,398
COIN OPERATED DEVICES	11	25,414	1,510
POKER AND PAN	5	1,398	1,384
RACE AND SPORTS	9	3,496	591
TOTAL CASINO	11	40,049	1,412

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	163.6
TOTAL CAPITAL TO TOTAL LIABILITIES	185.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	531.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	17.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	119.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	105.3
RETURN ON INVESTED CAPITAL*	12.5
RETURN ON AVERAGE ASSETS*	10.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				37,115,433	3.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	3,020,752	1,022,273		1,998,479	0.2
TRADE	1,847,376	115,315		1,732,061	0.2
SUNDRY	37,778,816	0		37,778,816	3.7
NOTES	0	0		0	0.0
PREPAID EXPENSES				14,576,965	1.4
OTHER CURRENT ASSETS				9,508,692	0.9
TOTAL CURRENT ASSETS				102,710,446	10.0
FIXED ASSETS:	COST	DEPRECIATION			
LAND	115,806,394			115,806,394	11.3
LAND IMPRV	16,088,807	3,586,870		12,501,937	1.2
BLDG & IMPRV	670,289,884	86,273,642		584,016,242	57.0
FURN & EQUIP	263,389,432	148,093,428		115,296,004	11.3
LEASE IMPRV	1,821,360	888,226		933,134	0.1
CONSTR IN PROG	16,445,043			16,445,043	1.6
TOTAL FIXED ASSETS				844,998,754	82.5
OTHER ASSETS				76,991,515	7.5
TOTAL ASSETS				1,024,700,715	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				8,742,258	0.9
ACCOUNTS PAYABLE - OTHER				3,340,300	0.3
CURRENT PORTION OF L/T DEBT				3,787,081	0.4
ACCRUED EXPENSES				46,501,847	4.5
OTHER CURRENT LIABILITIES				10,016,027	1.0
TOTAL CURRENT LIABILITIES				72,387,513	7.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	400,000	0		400,000	0.0
DEBENT & BONDS	72,104,789	47,453		72,057,336	7.0
NOTES	148,807,951	2,113,668		146,694,283	14.3
CONTRACTS	2,009,932	1,212,523		797,409	0.1
OTHER	83,972,375	159,216		83,813,159	8.2
TOT L/T DEBT	307,295,047	3,532,860		303,762,187	29.6
OTHER LIABILITIES				150,282,833	14.7
TOTAL LIABILITIES				526,432,533	51.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				38,049,981	3.7
CAPITAL STOCK & OTHER CAPITAL				154,160,822	15.0
RETAINED EARNINGS				306,057,379	29.9
TOTAL CAPITAL				498,268,182	48.6
TOTAL LIABILITIES AND CAPITAL				1,024,700,715	100.0
Average assets	Upper quartile	Median	Lower quartile		
102,470,072	116,853,948	106,726,817	86,080,361		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	541,014,627	66.3
ROOMS	92,464,940	11.3
FOOD	94,425,736	11.6
BEVERAGE	46,042,411	5.6
OTHER	42,259,683	5.2
TOTAL REVENUE	816,207,397	100.0
COST OF SALES	78,535,940	9.6
GROSS MARGIN	737,671,457	90.4
DEPARTMENTAL EXPENSES	357,488,715	43.8
DEPARTMENTAL INCOME(- LOSS)	380,182,742	46.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,690,688	2.0
BAD DEBT EXPENSE	10,109	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	14,679,901	1.8
DEPRECIATION - BUILDINGS	21,124,045	2.6
DEPRECIATION AND AMORTIZATION - OTHER	34,444,523	4.2
ENERGY EXPENSE (electricity, gas, etc.)	13,166,891	1.6
EQUIPMENT RENTAL OR LEASE	336,334	0.0
INTEREST EXPENSE	26,528,629	3.3
MUSIC AND ENTERTAINMENT	2,513,018	0.3
PAYROLL TAXES	4,605,062	0.6
PAYROLL - EMPLOYEE BENEFITS	17,550,319	2.2
PAYROLL - OFFICERS	1,602,917	0.2
PAYROLL - OTHER EMPLOYEES	48,091,878	5.9
RENT OF PREMISES	1,503,440	0.2
TAXES - REAL ESTATE	8,586,789	1.1
TAXES AND LICENSES - OTHER	1,709,093	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,879,521	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	50,907,325	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	267,930,482	32.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	112,252,260	13.8

Average revenues	Upper quartile	Median	Lower quartile
81,620,740	101,877,961	87,558,270	66,450,403

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	87,218,865	16.1
COIN OPERATED DEVICES	441,208,211	81.6
POKER AND PAN	6,088,248	1.1
RACE BOOK	4,756,524	0.9
SPORTS POOL	1,742,779	0.3
TOTAL REVENUE	541,014,627	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	496,335	0.1
COMMISSIONS	1,006,988	0.2
COMPLIMENTARY EXPENSE	48,436,338	9.0
GAMING TAXES AND LICENSES	43,864,451	8.1
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	7,554,538	1.4
PAYROLL - EMPLOYEE BENEFITS	15,057,264	2.8
PAYROLL - OFFICERS	196,834	0.0
PAYROLL - OTHER EMPLOYEES	59,313,679	11.0
RACE WIRE FEES	554,880	0.1
OTHER DEPARTMENTAL EXPENSES	21,616,609	4.0
TOTAL DEPARTMENTAL EXPENSES	198,097,916	36.6
DEPARTMENTAL INCOME(- LOSS)	342,916,711	63.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	76,069,965	82.3
COMPLIMENTARY ROOMS	16,394,975	17.7
TOTAL REVENUE	92,464,940	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	83,264	0.1
COMPLIMENTARY EXPENSE	866,412	0.9
PAYROLL TAXES	3,169,487	3.4
PAYROLL - EMPLOYEE BENEFITS	6,654,375	7.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	30,650,192	33.1
OTHER DEPARTMENTAL EXPENSES	14,028,347	15.2
TOTAL DEPARTMENTAL EXPENSES	55,452,077	60.0
DEPARTMENTAL INCOME(- LOSS)	37,012,863	40.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		72,914,555	77.2
COMPLIMENTARY FOOD SALES		21,511,181	22.8
TOTAL REVENUE		94,425,736	100.0
COST OF SALES		52,259,885	55.3
GROSS MARGIN		42,165,851	44.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		245,366	0.3
PAYROLL TAXES		4,521,863	4.8
PAYROLL - EMPLOYEE BENEFITS		7,992,462	8.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		40,818,208	43.2
OTHER DEPARTMENTAL EXPENSES		7,091,354	7.5
TOTAL DEPARTMENTAL EXPENSES		60,669,253	64.3
DEPARTMENTAL INCOME(- LOSS)		-18,503,402	-19.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		14,282,458	31.0
COMPLIMENTARY BEVERAGE SALES		31,759,953	69.0
TOTAL REVENUE		46,042,411	100.0
COST OF SALES		12,538,117	27.2
GROSS MARGIN		33,504,294	72.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		36,839	0.1
PAYROLL TAXES		1,367,435	3.0
PAYROLL - EMPLOYEE BENEFITS		2,576,422	5.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		9,478,548	20.6
OTHER DEPARTMENTAL EXPENSES		2,436,057	5.3
TOTAL DEPARTMENTAL EXPENSES		15,895,301	34.5
DEPARTMENTAL INCOME(- LOSS)		17,608,993	38.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		41,062,844	97.2
OTHER COMPLIMENTARY ITEMS		1,196,839	2.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		42,259,683	100.0
 COST OF SALES		 13,737,938	 32.5
GROSS MARGIN		28,521,745	67.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		4,195,302	9.9
PAYROLL TAXES		828,465	2.0
PAYROLL - EMPLOYEE BENEFITS		1,567,095	3.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,287,616	19.6
OTHER DEPARTMENTAL EXPENSES		12,495,690	29.6
TOTAL DEPARTMENTAL EXPENSES		27,374,168	64.8
 DEPARTMENTAL INCOME(- LOSS)		 1,147,577	 2.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,587
ROOMS DEPARTMENT	1,948
FOOD DEPARTMENT	2,883
BEVERAGE DEPARTMENT	858
G & A DEPARTMENT	2,331
OTHER DEPARTMENTS	394
 TOTAL	 12,001

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	283,186	271,024	95.71
AUGUST	286,063	279,739	97.79
SEPTEMBER	289,756	261,329	90.19
OCTOBER	313,872	278,505	88.73
NOVEMBER	315,483	259,602	82.29
DECEMBER	313,744	237,303	75.64
JANUARY	312,221	278,253	89.12
FEBRUARY	295,451	272,934	92.38
MARCH	312,604	294,313	94.15
APRIL	303,862	285,801	94.06
MAY	322,876	283,874	87.92
JUNE	303,305	285,239	94.04
TOTAL	3,652,423	3,287,916	90.02

AVERAGE PIT REVENUE PER ROOM PER DAY	26.53	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.00
AVERAGE SLOT REVENUE PER ROOM PER DAY	134.19	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.31
AVERAGE FOOD SALES PER ROOM PER DAY	28.72	AVERAGE ROOM RATE PER DAY	28.12

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	7,145	1,221
COIN OPERATED DEVICES	10	35,546	1,241
POKER AND PAN	6	1,140	890
RACE AND SPORTS	7	2,902	316
TOTAL CASINO	10	45,406	1,192

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 141.9
TOTAL CAPITAL TO TOTAL LIABILITIES	94.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	688.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	13.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	81.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	74.0
RETURN ON INVESTED CAPITAL*	15.0
RETURN ON AVERAGE ASSETS*	13.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				19,556,746	7.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	655,294	300,707	354,587		0.1
TRADE	821,544	14,992	806,552		0.3
SUNDRY	864,500	15,000	849,500		0.3
NOTES	9,557,827	45,311	9,512,516		3.7
PREPAID EXPENSES			7,386,833		2.8
OTHER CURRENT ASSETS			8,611,476		3.3
TOTAL CURRENT ASSETS			47,078,210		18.1
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	15,679,226		15,679,226		6.0
LAND IMPRV	909,654	243,462	666,192		0.3
BLDG & IMPRV	110,177,430	25,981,665	84,195,765		32.4
FURN & EQUIP	102,166,893	67,630,430	34,536,463		13.3
LEASE IMPRV	5,252,812	1,750,431	3,502,381		1.3
CONSTR IN PROG	82,154,646		82,154,646		31.6
TOTAL FIXED ASSETS			220,734,673		84.9
OTHER ASSETS			-7,811,420		-3.0
TOTAL ASSETS			260,001,463		100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			23,745,699		9.1
ACCOUNTS PAYABLE - OTHER			894,831		0.3
CURRENT PORTION OF L/T DEBT			6,680,631		2.6
ACCRUED EXPENSES			6,611,885		2.5
OTHER CURRENT LIABILITIES			2,344,423		0.9
TOTAL CURRENT LIABILITIES			40,277,469		15.5
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	8,261,480	727,410	7,534,070		2.9
DEBENT & BONDS	0	0	0		0.0
NOTES	10,917,146	4,029,363	6,887,783		2.6
CONTRACTS	2,141,173	1,233,389	907,784		0.3
OTHER	20,019,794	723,468	19,296,326		7.4
TOT L/T DEBT	41,339,593	6,713,630	34,625,963		13.3
OTHER LIABILITIES			9,102,279		3.5
TOTAL LIABILITIES			84,005,711		32.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			6,048,928		2.3
CAPITAL STOCK & OTHER CAPITAL			11,303,153		4.3
RETAINED EARNINGS			158,643,671		61.0
TOTAL CAPITAL			175,995,752		67.7
TOTAL LIABILITIES AND CAPITAL			260,001,463		100.0

Average assets	Upper quartile	Median	Lower quartile
18,571,533	11,220,125	7,188,925	3,121,748

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	179,042,227	69.4
ROOMS	4,650,845	1.8
FOOD	36,862,096	14.3
BEVERAGE	16,951,833	6.6
OTHER	20,599,377	8.0
TOTAL REVENUE	258,106,378	100.0
COST OF SALES	34,844,443	13.5
GROSS MARGIN	223,261,935	86.5
DEPARTMENTAL EXPENSES	121,871,525	47.2
DEPARTMENTAL INCOME(- LOSS)	101,390,410	39.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,592,138	2.6
BAD DEBT EXPENSE	128,139	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,338,269	0.9
DEPRECIATION - BUILDINGS	3,649,546	1.4
DEPRECIATION AND AMORTIZATION - OTHER	10,460,645	4.1
ENERGY EXPENSE (electricity,gas,etc.)	4,421,340	1.7
EQUIPMENT RENTAL OR LEASE	93,742	0.0
INTEREST EXPENSE	4,025,223	1.6
MUSIC AND ENTERTAINMENT	1,086,817	0.4
PAYROLL TAXES	1,131,319	0.4
PAYROLL - EMPLOYEE BENEFITS	2,507,671	1.0
PAYROLL - OFFICERS	1,500,120	0.6
PAYROLL - OTHER EMPLOYEES	13,889,779	5.4
RENT OF PREMISES	1,024,798	0.4
TAXES - REAL ESTATE	1,079,750	0.4
TAXES AND LICENSES - OTHER	449,945	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,123,278	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	8,728,708	3.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	64,231,227	24.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	37,159,183	14.4

Average revenues	Upper quartile	Median	Lower quartile
18,436,170	16,517,963	13,143,332	6,634,279

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	21,131,849	11.8
COIN OPERATED DEVICES	150,980,263	84.3
POKER AND PAN	1,876,548	1.0
RACE BOOK	2,268,698	1.3
SPORTS POOL	2,784,869	1.6
TOTAL REVENUE	179,042,227	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	85,382	0.0
COMMISSIONS	2,464,670	1.4
COMPLIMENTARY EXPENSE	15,895,733	8.9
GAMING TAXES AND LICENSES	15,272,933	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	3,039,793	1.7
PAYROLL - EMPLOYEE BENEFITS	4,898,300	2.7
PAYROLL - OFFICERS	1,275,386	0.7
PAYROLL - OTHER EMPLOYEES	23,349,071	13.0
RACE WIRE FEES	399,056	0.2
OTHER DEPARTMENTAL EXPENSES	7,740,175	4.3
TOTAL DEPARTMENTAL EXPENSES	74,420,499	41.6
DEPARTMENTAL INCOME(- LOSS)	104,621,728	58.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,306,410	92.6
COMPLIMENTARY ROOMS	344,435	7.4
TOTAL REVENUE	4,650,845	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	440	0.0
COMPLIMENTARY EXPENSE	60,787	1.3
PAYROLL TAXES	192,146	4.1
PAYROLL - EMPLOYEE BENEFITS	239,259	5.1
PAYROLL - OFFICERS	134,931	2.9
PAYROLL - OTHER EMPLOYEES	1,545,858	33.2
OTHER DEPARTMENTAL EXPENSES	685,831	14.7
TOTAL DEPARTMENTAL EXPENSES	2,859,252	61.5
DEPARTMENTAL INCOME(- LOSS)	1,791,593	38.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		29,522,328	80.1
COMPLIMENTARY FOOD SALES		7,339,768	19.9
TOTAL REVENUE		36,862,096	100.0
COST OF SALES		21,703,039	58.9
GROSS MARGIN		15,159,057	41.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		615,385	1.7
PAYROLL TAXES		2,459,439	6.7
PAYROLL - EMPLOYEE BENEFITS		3,903,204	10.6
PAYROLL - OFFICERS		188,522	0.5
PAYROLL - OTHER EMPLOYEES		18,091,008	49.1
OTHER DEPARTMENTAL EXPENSES		2,740,189	7.4
TOTAL DEPARTMENTAL EXPENSES		27,997,747	76.0
DEPARTMENTAL INCOME(- LOSS)		-12,838,690	-34.8
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,905,587	28.9
COMPLIMENTARY BEVERAGE SALES		12,046,246	71.1
TOTAL REVENUE		16,951,833	100.0
COST OF SALES		5,818,710	34.3
GROSS MARGIN		11,133,123	65.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		861	0.0
COMPLIMENTARY EXPENSE		519,658	3.1
PAYROLL TAXES		705,037	4.2
PAYROLL - EMPLOYEE BENEFITS		1,209,244	7.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,783,018	28.2
OTHER DEPARTMENTAL EXPENSES		957,345	5.6
TOTAL DEPARTMENTAL EXPENSES		8,175,163	48.2
DEPARTMENTAL INCOME(- LOSS)		2,957,960	17.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	20,585,350	99.9
OTHER COMPLIMENTARY ITEMS	14,027	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	20,599,377	100.0
 COST OF SALES	 7,322,694	 35.5
GROSS MARGIN	13,276,683	64.5
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,506	0.0
COMPLIMENTARY EXPENSE	175,788	0.9
PAYROLL TAXES	502,291	2.4
PAYROLL - EMPLOYEE BENEFITS	847,830	4.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,461,063	21.7
OTHER DEPARTMENTAL EXPENSES	2,427,386	11.8
TOTAL DEPARTMENTAL EXPENSES	8,418,864	40.9
 DEPARTMENTAL INCOME(- LOSS)	 4,857,819	 23.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,551
ROOMS DEPARTMENT	116
FOOD DEPARTMENT	1,326
BEVERAGE DEPARTMENT	357
G & A DEPARTMENT	607
OTHER DEPARTMENTS	279
 TOTAL	 4,236

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	20,615	18,271	88.63
AUGUST	14,841	13,980	94.20
SEPTEMBER	14,286	12,798	89.58
OCTOBER	14,867	13,868	93.28
NOVEMBER	14,352	12,846	89.51
DECEMBER	14,851	12,231	82.36
JANUARY	14,784	13,284	89.85
FEBRUARY	13,359	12,700	95.07
MARCH	14,797	14,445	97.62
APRIL	14,233	12,690	89.16
MAY	16,071	13,934	86.70
JUNE	27,365	22,436	81.99
TOTAL	194,421	173,483	89.23

AVERAGE PIT REVENUE PER ROOM PER DAY	121.81	AVERAGE BEVERAGE SALES PER ROOM PER DAY	97.71
AVERAGE SLOT REVENUE PER ROOM PER DAY	870.29	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.18
AVERAGE FOOD SALES PER ROOM PER DAY	212.48	AVERAGE ROOM RATE PER DAY	26.81

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	6,194	340
COIN OPERATED DEVICES	14	12,480	864
POKER AND PAN	5	689	544
RACE AND SPORTS	3	2,271	742
TOTAL CASINO	14	17,637	725

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 116.9
TOTAL CAPITAL TO TOTAL LIABILITIES	209.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	437.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	47.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	102.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	94.5
RETURN ON INVESTED CAPITAL*	18.9
RETURN ON AVERAGE ASSETS*	16.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				77,711,892	14.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,904,144	280,739		1,623,405	0.3
TRADE	4,785,324	75,045		4,710,279	0.9
SUNDRY	4,313,356	101,773		4,211,583	0.8
NOTES	317,796	0		317,796	0.1
PREPAID EXPENSES				12,005,439	2.2
OTHER CURRENT ASSETS				28,928,199	5.3
TOTAL CURRENT ASSETS				129,508,593	23.7
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	33,016,037			33,016,037	6.0
LAND IMPRV	22,675,368	6,300,091		16,375,277	3.0
BLDG & IMPRV	234,088,459	37,712,495		196,375,964	35.9
FURN & EQUIP	203,029,581	105,892,289		97,137,292	17.8
LEASE IMPRV	3,350,601	1,189,234		2,161,367	0.4
CONSTR IN PROG	21,643,891			21,643,891	4.0
TOTAL FIXED ASSETS				366,709,828	67.0
OTHER ASSETS				50,813,375	9.3
TOTAL ASSETS				547,031,796	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				11,246,441	2.1
ACCOUNTS PAYABLE - OTHER				6,572,005	1.2
CURRENT PORTION OF L/T DEBT				6,623,396	1.2
ACCRUED EXPENSES				18,661,594	3.4
OTHER CURRENT LIABILITIES				2,220,034	0.4
TOTAL CURRENT LIABILITIES				45,323,470	8.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	11,031,407	920,609		10,110,798	1.8
DEBENT & BONDS	82,304,752	0		82,304,752	15.0
NOTES	117,784,004	3,872,035		113,911,969	20.8
CONTRACTS	1,825,796	1,815,501		10,295	0.0
OTHER	60,964,124	15,251		60,948,873	11.1
TOT L/T DEBT	273,910,083	6,623,396		267,286,687	48.9
OTHER LIABILITIES				441,420	0.1
TOTAL LIABILITIES				313,051,577	57.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				19,363,439	3.5
CAPITAL STOCK & OTHER CAPITAL				160,518,421	29.3
RETAINED EARNINGS				54,098,359	9.9
TOTAL CAPITAL				233,980,219	42.8
TOTAL LIABILITIES AND CAPITAL				547,031,796	100.0

Average assets	Upper quartile	Median	Lower quartile
17,094,744	19,809,247	2,869,430	869,906

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	418,694,331	69.1
ROOMS	41,995,658	6.9
FOOD	71,343,736	11.8
BEVERAGE	30,810,517	5.1
OTHER	42,963,087	7.1
TOTAL REVENUE	605,807,329	100.0
COST OF SALES	73,769,528	12.2
GROSS MARGIN	532,037,801	87.8
DEPARTMENTAL EXPENSES	247,356,795	40.8
DEPARTMENTAL INCOME(- LOSS)	284,681,006	47.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,229,436	2.7
BAD DEBT EXPENSE	309,372	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,242,447	0.9
DEPRECIATION - BUILDINGS	10,258,859	1.7
DEPRECIATION AND AMORTIZATION - OTHER	26,310,428	4.3
ENERGY EXPENSE (electricity, gas, etc.)	8,697,322	1.4
EQUIPMENT RENTAL OR LEASE	283,231	0.0
INTEREST EXPENSE	23,262,397	3.8
MUSIC AND ENTERTAINMENT	2,025,363	0.3
PAYROLL TAXES	2,680,970	0.4
PAYROLL - EMPLOYEE BENEFITS	4,838,254	0.8
PAYROLL - OFFICERS	6,331,746	1.0
PAYROLL - OTHER EMPLOYEES	26,090,624	4.3
RENT OF PREMISES	15,056,189	2.5
TAXES - REAL ESTATE	2,317,689	0.4
TAXES AND LICENSES - OTHER	1,492,499	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,645,868	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	35,153,454	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	189,226,148	31.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	95,454,858	15.8

Average revenues	Upper quartile	Median	Lower quartile
18,931,479	26,265,769	5,165,139	2,734,049

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	56,108,898	13.4
COIN OPERATED DEVICES	354,768,343	84.7
POKER AND PAN	2,445,483	0.6
RACE BOOK	1,405,964	0.3
SPORTS POOL	3,965,643	0.9
TOTAL REVENUE	418,694,331	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	324,676	0.1
COMMISSIONS	3,692,695	0.9
COMPLIMENTARY EXPENSE	27,196,700	6.5
GAMING TAXES AND LICENSES	33,739,842	8.1
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	6,716,474	1.6
PAYROLL - EMPLOYEE BENEFITS	3,536,202	0.8
PAYROLL - OFFICERS	168,500	0.0
PAYROLL - OTHER EMPLOYEES	49,535,116	11.8
RACE WIRE FEES	355,112	0.1
OTHER DEPARTMENTAL EXPENSES	12,634,444	3.0
TOTAL DEPARTMENTAL EXPENSES	137,899,761	32.9
DEPARTMENTAL INCOME(- LOSS)	280,794,570	67.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	37,451,521	89.2
COMPLIMENTARY ROOMS	4,544,137	10.8
TOTAL REVENUE	41,995,658	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12,885	0.0
COMPLIMENTARY EXPENSE	876,451	2.1
PAYROLL TAXES	1,519,482	3.6
PAYROLL - EMPLOYEE BENEFITS	876,244	2.0
PAYROLL - OFFICERS	20,001	0.0
PAYROLL - OTHER EMPLOYEES	12,688,230	30.2
OTHER DEPARTMENTAL EXPENSES	6,686,874	15.9
TOTAL DEPARTMENTAL EXPENSES	22,680,167	54.0
DEPARTMENTAL INCOME(- LOSS)	19,315,491	46.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Clark County - Balance of County

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		58,298,962	81.7
COMPLIMENTARY FOOD SALES		13,044,774	18.3
TOTAL REVENUE		71,343,736	100.0
COST OF SALES		42,457,502	59.5
GROSS MARGIN		28,886,234	40.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		120	0.0
COMPLIMENTARY EXPENSE		928,567	1.3
PAYROLL TAXES		4,674,473	6.6
PAYROLL - EMPLOYEE BENEFITS		3,403,360	4.8
PAYROLL - OFFICERS		140,354	0.2
PAYROLL - OTHER EMPLOYEES		34,632,230	48.5
OTHER DEPARTMENTAL EXPENSES		4,993,202	7.0
TOTAL DEPARTMENTAL EXPENSES		48,772,306	68.4
DEPARTMENTAL INCOME(- LOSS)		-19,886,072	-27.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		10,936,095	35.5
COMPLIMENTARY BEVERAGE SALES		19,874,422	64.5
TOTAL REVENUE		30,810,517	100.0
COST OF SALES		12,537,779	40.7
GROSS MARGIN		18,272,738	59.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,615,459	5.2
PAYROLL TAXES		1,189,573	3.9
PAYROLL - EMPLOYEE BENEFITS		890,585	2.9
PAYROLL - OFFICERS		400	0.0
PAYROLL - OTHER EMPLOYEES		6,938,552	22.5
OTHER DEPARTMENTAL EXPENSES		1,590,865	5.2
TOTAL DEPARTMENTAL EXPENSES		12,225,434	39.7
DEPARTMENTAL INCOME(- LOSS)		6,047,304	19.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	42,481,969	98.9
OTHER COMPLIMENTARY ITEMS	481,118	1.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	42,963,087	100.0
 COST OF SALES	 18,774,247	 43.7
GROSS MARGIN	24,188,840	56.3
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	476,090	1.1
PAYROLL TAXES	1,682,736	3.9
PAYROLL - EMPLOYEE BENEFITS	968,503	2.3
PAYROLL - OFFICERS	40,727	0.1
PAYROLL - OTHER EMPLOYEES	13,404,081	31.2
OTHER DEPARTMENTAL EXPENSES	9,206,990	21.4
TOTAL DEPARTMENTAL EXPENSES	25,779,127	60.0
 DEPARTMENTAL INCOME(- LOSS)	 -1,590,287	 -3.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,712
ROOMS DEPARTMENT	1,040
FOOD DEPARTMENT	2,914
BEVERAGE DEPARTMENT	763
G & A DEPARTMENT	1,478
OTHER DEPARTMENTS	992
 TOTAL	 10,899

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	130,242	119,079	91.43
AUGUST	130,827	123,105	94.10
SEPTEMBER	134,828	111,414	82.63
OCTOBER	134,334	119,479	88.94
NOVEMBER	129,586	113,499	87.59
DECEMBER	135,003	97,560	72.27
JANUARY	149,105	118,226	79.29
FEBRUARY	138,903	120,949	87.07
MARCH	158,591	142,166	89.64
APRIL	147,765	131,864	89.24
MAY	159,502	135,618	85.03
JUNE	174,273	142,689	81.88
TOTAL	1,722,959	1,475,648	85.65

AVERAGE PIT REVENUE PER ROOM PER DAY	38.02	AVERAGE BEVERAGE SALES PER ROOM PER DAY	20.88
AVERAGE SLOT REVENUE PER ROOM PER DAY	240.42	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	10.24
AVERAGE FOOD SALES PER ROOM PER DAY	48.35	AVERAGE ROOM RATE PER DAY	28.46

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	20	4,618	608
COIN OPERATED DEVICES	32	9,751	1,137
POKER AND PAN	10	624	392
RACE AND SPORTS	9	1,572	380
TOTAL CASINO	32	13,274	986

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	285.7
TOTAL CAPITAL TO TOTAL LIABILITIES	74.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	516.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	14.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	114.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	107.1
RETURN ON INVESTED CAPITAL*	25.1
RETURN ON AVERAGE ASSETS*	22.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				15,452,150	14.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	387,149	158,774		228,375	0.2
TRADE	527,631	0		527,631	0.5
SUNDRY	1,299,475	0		1,299,475	1.2
NOTES	200,000	0		200,000	0.2
PREPAID EXPENSES				2,732,026	2.6
OTHER CURRENT ASSETS				1,338,280	1.3
TOTAL CURRENT ASSETS				21,777,937	20.4
FIXED ASSETS:	COST	DEPRECIATION			
LAND	5,715,375			5,715,375	5.4
LAND IMPRV	189,691	95,331		94,360	0.1
BLDG & IMPRV	69,068,801	16,926,631		52,142,170	48.9
FURN & EQUIP	37,873,915	20,856,962		17,016,953	16.0
LEASE IMPRV	532,625	204,710		327,915	0.3
CONSTR IN PROG	6,418,900			6,418,900	6.0
TOTAL FIXED ASSETS				81,715,673	76.6
OTHER ASSETS				3,127,572	2.9
TOTAL ASSETS				106,621,182	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				3,477,489	3.3
ACCOUNTS PAYABLE - OTHER				1,343,471	1.3
CURRENT PORTION OF L/T DEBT				8,575,266	8.0
ACCRUED EXPENSES				8,209,089	7.7
OTHER CURRENT LIABILITIES				0	0.0
TOTAL CURRENT LIABILITIES				21,605,315	20.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	29,757,028	6,164,550		23,592,478	22.1
DEBENT & BONDS	0	0		0	0.0
NOTES	599,482	135,715		463,767	0.4
CONTRACTS	18,166,740	2,772,135		15,394,605	14.4
OTHER	1,888,258	252,866		1,635,392	1.5
TOT L/T DEBT	50,411,508	9,325,266		41,086,242	38.5
OTHER LIABILITIES				1,084,033	1.0
TOTAL LIABILITIES				63,775,590	59.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				8,036,401	7.5
CAPITAL STOCK & OTHER CAPITAL				958,745	0.9
RETAINED EARNINGS				33,850,446	31.7
TOTAL CAPITAL				42,845,592	40.2
TOTAL LIABILITIES AND CAPITAL				106,621,182	100.0
Average assets	Upper quartile	Median	Lower quartile		
21,324,236		21,324,236			

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	84,153,983	69.8
ROOMS	6,804,263	5.6
FOOD	13,753,729	11.4
BEVERAGE	7,673,501	6.4
OTHER	8,133,807	6.7
TOTAL REVENUE	120,519,283	100.0
COST OF SALES	13,901,326	11.5
GROSS MARGIN	106,617,957	88.5
DEPARTMENTAL EXPENSES	49,484,472	41.1
DEPARTMENTAL INCOME(- LOSS)	57,133,485	47.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,319,237	3.6
BAD DEBT EXPENSE	29,352	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,787,471	3.1
DEPRECIATION - BUILDINGS	1,344,674	1.1
DEPRECIATION AND AMORTIZATION - OTHER	4,713,502	3.9
ENERGY EXPENSE (electricity,gas,etc.)	1,806,369	1.5
EQUIPMENT RENTAL OR LEASE	67,239	0.1
INTEREST EXPENSE	3,048,497	2.5
MUSIC AND ENTERTAINMENT	1,386,436	1.2
PAYROLL TAXES	762,978	0.6
PAYROLL - EMPLOYEE BENEFITS	758,639	0.6
PAYROLL - OFFICERS	48,000	0.0
PAYROLL - OTHER EMPLOYEES	7,839,857	6.5
RENT OF PREMISES	406,238	0.3
TAXES - REAL ESTATE	640,686	0.5
TAXES AND LICENSES - OTHER	266,052	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	267,233	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	12,577,878	10.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	44,070,338	36.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	13,063,147	10.8

Average revenues	Upper quartile	Median	Lower quartile
24,103,857		24,103,856	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	23,976,418	28.5
COIN OPERATED DEVICES	58,310,261	69.3
POKER AND PAN	1,082,279	1.3
RACE BOOK	0	0.0
SPORTS POOL	785,025	0.9
TOTAL REVENUE	84,153,983	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	135,801	0.2
COMMISSIONS	338,880	0.4
COMPLIMENTARY EXPENSE	5,928,217	7.0
GAMING TAXES AND LICENSES	6,863,197	8.2
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,824,751	2.2
PAYROLL - EMPLOYEE BENEFITS	1,127,526	1.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,827,281	14.1
RACE WIRE FEES	24,805	0.0
OTHER DEPARTMENTAL EXPENSES	1,923,307	2.3
TOTAL DEPARTMENTAL EXPENSES	29,993,765	35.6
DEPARTMENTAL INCOME(- LOSS)	54,160,218	64.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	6,125,407	90.0
COMPLIMENTARY ROOMS	678,856	10.0
TOTAL REVENUE	6,804,263	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,789	0.1
COMPLIMENTARY EXPENSE	46,744	0.7
PAYROLL TAXES	230,821	3.3
PAYROLL - EMPLOYEE BENEFITS	156,154	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,796,856	26.4
OTHER DEPARTMENTAL EXPENSES	1,365,360	20.1
TOTAL DEPARTMENTAL EXPENSES	3,602,724	52.9
DEPARTMENTAL INCOME(- LOSS)	3,201,539	47.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		11,487,696	83.5
COMPLIMENTARY FOOD SALES		2,266,033	16.5
TOTAL REVENUE		13,753,729	100.0
COST OF SALES		7,440,774	54.1
GROSS MARGIN		6,312,955	45.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		318	0.0
COMPLIMENTARY EXPENSE		499,950	3.6
PAYROLL TAXES		846,192	6.2
PAYROLL - EMPLOYEE BENEFITS		430,656	3.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,137,193	44.6
OTHER DEPARTMENTAL EXPENSES		1,474,018	10.7
TOTAL DEPARTMENTAL EXPENSES		9,388,327	68.3
DEPARTMENTAL INCOME(- LOSS)		-3,075,372	-22.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,726,550	22.5
COMPLIMENTARY BEVERAGE SALES		5,946,951	77.5
TOTAL REVENUE		7,673,501	100.0
COST OF SALES		2,218,597	28.9
GROSS MARGIN		5,454,904	71.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		764,974	10.0
PAYROLL TAXES		307,924	4.0
PAYROLL - EMPLOYEE BENEFITS		146,413	1.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,729,469	22.5
OTHER DEPARTMENTAL EXPENSES		384,134	5.0
TOTAL DEPARTMENTAL EXPENSES		3,332,914	43.4
DEPARTMENTAL INCOME(- LOSS)		2,121,990	27.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		8,042,140	98.9
OTHER COMPLIMENTARY ITEMS		91,667	1.1
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		8,133,807	100.0
 COST OF SALES		 4,241,955	 52.2
GROSS MARGIN		3,891,852	47.8
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		18	0.0
COMPLIMENTARY EXPENSE		1,079	0.0
PAYROLL TAXES		154,186	1.9
PAYROLL - EMPLOYEE BENEFITS		172,825	2.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,388,862	17.1
OTHER DEPARTMENTAL EXPENSES		1,449,772	17.8
TOTAL DEPARTMENTAL EXPENSES		3,166,742	38.9
 DEPARTMENTAL INCOME(- LOSS)		 725,110	 8.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	899
ROOMS DEPARTMENT	171
FOOD DEPARTMENT	549
BEVERAGE DEPARTMENT	191
G & A DEPARTMENT	412
OTHER DEPARTMENTS	139
 TOTAL	 2,361

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	17,872	17,359	97.13
AUGUST	17,893	17,422	97.37
SEPTEMBER	18,054	17,596	97.46
OCTOBER	17,896	16,246	90.78
NOVEMBER	17,334	14,643	84.48
DECEMBER	17,956	12,621	70.29
JANUARY	17,658	14,032	79.47
FEBRUARY	15,904	14,750	92.74
MARCH	16,920	16,283	96.24
APRIL	16,022	15,366	95.91
MAY	19,001	16,601	87.37
JUNE	19,410	18,244	93.99
TOTAL	211,920	191,163	90.21

AVERAGE PIT REVENUE PER ROOM PER DAY	125.42	AVERAGE BEVERAGE SALES PER ROOM PER DAY	40.14
AVERAGE SLOT REVENUE PER ROOM PER DAY	305.03	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.42
AVERAGE FOOD SALES PER ROOM PER DAY	71.95	AVERAGE ROOM RATE PER DAY	35.59

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	6,731	712
COIN OPERATED DEVICES	5	10,942	1,066
POKER AND PAN	2	951	569
RACE AND SPORTS	2	1,130	244
TOTAL CASINO	5	18,505	910

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	100.8
TOTAL CAPITAL TO TOTAL LIABILITIES	67.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	198.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	121.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	112.1
RETURN ON INVESTED CAPITAL*	20.5
RETURN ON AVERAGE ASSETS*	16.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				57,615,799	5.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	10,716,127	4,015,152		6,700,975	0.6
TRADE	7,554,878	538,225		7,016,653	0.6
SUNDRY	2,612,753	84,854		2,527,899	0.2
NOTES	18,675,859	0		18,675,859	1.6
PREPAID EXPENSES				25,086,701	2.2
OTHER CURRENT ASSETS				69,781,723	6.1
TOTAL CURRENT ASSETS				187,405,609	16.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	155,358,010			155,358,010	13.7
LAND IMPRV	624,023	74,590		549,433	0.0
BLDG & IMPRV	705,350,142	225,735,490		479,614,652	42.2
FURN & EQUIP	419,935,512	276,599,925		143,335,587	12.6
LEASE IMPRV	38,135,353	14,709,052		23,426,301	2.1
CONSTR IN PROG	61,519,982			61,519,982	5.4
TOTAL FIXED ASSETS				863,803,965	75.9
OTHER ASSETS				86,561,145	7.6
TOTAL ASSETS				1,137,770,719	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				24,867,908	2.2
ACCOUNTS PAYABLE - OTHER				16,253,515	1.4
CURRENT PORTION OF L/T DEBT				34,774,010	3.1
ACCRUED EXPENSES				61,796,947	5.4
OTHER CURRENT LIABILITIES				22,313,778	2.0
TOTAL CURRENT LIABILITIES				160,006,158	14.1
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	191,068,618	22,026,751		169,041,867	14.9
DEBENT & BONDS	362,140	82,800		279,340	0.0
NOTES	108,479,510	7,527,933		100,951,577	8.9
CONTRACTS	8,147,556	4,583,309		3,564,247	0.3
OTHER	11,450,865	553,214		10,897,651	1.0
TOT L/T DEBT	319,508,689	34,774,007		284,734,682	25.0
OTHER LIABILITIES				76,522,022	6.7
TOTAL LIABILITIES				521,262,862	45.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				83,965,183	7.4
CAPITAL STOCK & OTHER CAPITAL				189,868,324	16.7
RETAINED EARNINGS				342,674,350	30.1
TOTAL CAPITAL				616,507,857	54.2
TOTAL LIABILITIES AND CAPITAL				1,137,770,719	100.0

Average assets	Upper quartile	Median	Lower quartile
30,750,560	52,503,575	7,106,043	2,371,036

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	823,642,116	61.8
ROOMS	172,717,954	13.0
FOOD	169,334,522	12.7
BEVERAGE	81,302,100	6.1
OTHER	85,373,968	6.4
TOTAL REVENUE	1,332,370,660	100.0
COST OF SALES	130,515,797	9.8
GROSS MARGIN	1,201,854,863	90.2
DEPARTMENTAL EXPENSES	613,862,037	46.1
DEPARTMENTAL INCOME(- LOSS)	587,992,826	44.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	40,275,641	3.0
BAD DEBT EXPENSE	654,292	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	17,016,036	1.3
DEPRECIATION - BUILDINGS	29,909,270	2.2
DEPRECIATION AND AMORTIZATION - OTHER	40,124,374	3.0
ENERGY EXPENSE (electricity,gas,etc.)	26,885,800	2.0
EQUIPMENT RENTAL OR LEASE	1,949,030	0.1
INTEREST EXPENSE	21,047,588	1.6
MUSIC AND ENTERTAINMENT	12,391,565	0.9
PAYROLL TAXES	8,728,236	0.7
PAYROLL - EMPLOYEE BENEFITS	15,424,718	1.2
PAYROLL - OFFICERS	8,405,574	0.6
PAYROLL - OTHER EMPLOYEES	85,361,862	6.4
RENT OF PREMISES	12,104,759	0.9
TAXES - REAL ESTATE	10,973,442	0.8
TAXES AND LICENSES - OTHER	4,249,743	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,340,287	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	76,126,431	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	414,968,648	31.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	173,024,178	13.0

Average revenues	Upper quartile	Median	Lower quartile
36,010,018	47,787,077	16,501,849	4,284,072

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	226,636,721	27.5
COIN OPERATED DEVICES	573,190,668	69.6
POKER AND PAN	6,372,445	0.8
RACE BOOK	8,521,055	1.0
SPORTS POOL	8,921,227	1.1
TOTAL REVENUE	823,642,116	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,763,320	0.3
COMMISSIONS	11,591,725	1.4
COMPLIMENTARY EXPENSE	86,150,575	10.5
GAMING TAXES AND LICENSES	67,834,714	8.2
JUNKET EXPENSES (no complimentaries)	4,751,579	0.6
PAYROLL TAXES	14,776,412	1.8
PAYROLL - EMPLOYEE BENEFITS	16,362,432	2.0
PAYROLL - OFFICERS	2,373,651	0.3
PAYROLL - OTHER EMPLOYEES	123,568,426	15.0
RACE WIRE FEES	3,395,336	0.4
OTHER DEPARTMENTAL EXPENSES	46,002,972	5.6
TOTAL DEPARTMENTAL EXPENSES	379,571,142	46.1
DEPARTMENTAL INCOME(- LOSS)	444,070,974	53.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	150,367,126	87.1
COMPLIMENTARY ROOMS	22,350,828	12.9
TOTAL REVENUE	172,717,954	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	121,461	0.1
COMPLIMENTARY EXPENSE	1,160,304	0.7
PAYROLL TAXES	4,147,751	2.4
PAYROLL - EMPLOYEE BENEFITS	5,081,953	2.9
PAYROLL - OFFICERS	1,135,847	0.7
PAYROLL - OTHER EMPLOYEES	38,725,054	22.4
OTHER DEPARTMENTAL EXPENSES	19,890,217	11.5
TOTAL DEPARTMENTAL EXPENSES	70,262,587	40.7
DEPARTMENTAL INCOME(- LOSS)	102,455,367	59.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		140,331,275	82.9
COMPLIMENTARY FOOD SALES		29,003,247	17.1
TOTAL REVENUE		169,334,522	100.0
COST OF SALES		79,017,061	46.7
GROSS MARGIN		90,317,461	53.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		18,283	0.0
COMPLIMENTARY EXPENSE		2,378,663	1.4
PAYROLL TAXES		8,158,846	4.8
PAYROLL - EMPLOYEE BENEFITS		9,122,737	5.4
PAYROLL - OFFICERS		1,455,567	0.9
PAYROLL - OTHER EMPLOYEES		70,718,589	41.8
OTHER DEPARTMENTAL EXPENSES		13,453,109	7.9
TOTAL DEPARTMENTAL EXPENSES		105,305,794	62.2
DEPARTMENTAL INCOME(- LOSS)		-14,988,333	-8.9
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		27,449,815	33.8
COMPLIMENTARY BEVERAGE SALES		53,852,285	66.2
TOTAL REVENUE		81,302,100	100.0
COST OF SALES		23,210,722	28.5
GROSS MARGIN		58,091,378	71.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		337	0.0
COMPLIMENTARY EXPENSE		1,272,604	1.6
PAYROLL TAXES		2,618,382	3.2
PAYROLL - EMPLOYEE BENEFITS		2,663,734	3.3
PAYROLL - OFFICERS		354,587	0.4
PAYROLL - OTHER EMPLOYEES		17,419,634	21.4
OTHER DEPARTMENTAL EXPENSES		4,005,948	4.9
TOTAL DEPARTMENTAL EXPENSES		28,335,226	34.9
DEPARTMENTAL INCOME(- LOSS)		29,756,152	36.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		83,843,638	98.2
OTHER COMPLIMENTARY ITEMS		1,530,330	1.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		85,373,968	100.0
 COST OF SALES		 28,288,014	 33.1
GROSS MARGIN		57,085,954	66.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		15,139	0.0
COMPLIMENTARY EXPENSE		1,588,395	1.9
PAYROLL TAXES		1,196,680	1.4
PAYROLL - EMPLOYEE BENEFITS		1,669,036	2.0
PAYROLL - OFFICERS		452,536	0.5
PAYROLL - OTHER EMPLOYEES		11,259,431	13.2
OTHER DEPARTMENTAL EXPENSES		14,206,071	16.6
TOTAL DEPARTMENTAL EXPENSES		30,387,288	35.6
 DEPARTMENTAL INCOME(- LOSS)		 26,698,666	 31.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,399
ROOMS DEPARTMENT	2,844
FOOD DEPARTMENT	5,946
BEVERAGE DEPARTMENT	1,821
G & A DEPARTMENT	4,712
OTHER DEPARTMENTS	934
 TOTAL	 24,656

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	341,470	324,112	94.92
AUGUST	341,428	320,478	93.86
SEPTEMBER	342,178	319,885	93.48
OCTOBER	341,079	325,549	95.45
NOVEMBER	331,305	283,870	85.68
DECEMBER	351,054	250,715	71.42
JANUARY	344,233	275,925	80.16
FEBRUARY	315,481	264,116	83.72
MARCH	358,575	318,981	88.96
APRIL	337,444	305,489	90.53
MAY	347,376	294,791	84.86
JUNE	348,414	322,566	92.58
TOTAL	4,100,037	3,606,477	87.96

AVERAGE PIT REVENUE PER ROOM PER DAY	62.84	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.54
AVERAGE SLOT REVENUE PER ROOM PER DAY	158.93	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.61
AVERAGE FOOD SALES PER ROOM PER DAY	46.95	AVERAGE ROOM RATE PER DAY	47.89

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	29	5,906	1,323
COIN OPERATED DEVICES	37	14,850	1,043
POKER AND PAN	7	1,324	688
RACE AND SPORTS	12	4,035	360
TOTAL CASINO	37	21,038	1,058

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 117.1
TOTAL CAPITAL TO TOTAL LIABILITIES	118.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	385.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	122.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	113.0
RETURN ON INVESTED CAPITAL*	21.3
RETURN ON AVERAGE ASSETS*	17.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				9,148,296	12.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	372,379	110,559		261,820	0.4
TRADE	436,904	15,199		421,705	0.6
SUNDRY	767,039	0		767,039	1.0
NOTES	18,985	0		18,985	0.0
PREPAID EXPENSES				3,358,934	4.6
OTHER CURRENT ASSETS				1,590,213	2.2
TOTAL CURRENT ASSETS				15,566,992	21.1
FIXED ASSETS:	COST	DEPRECIATION			
LAND	10,497,419			10,497,419	14.3
LAND IMPRV	51,850	0		51,850	0.1
BLDG & IMPRV	29,453,057	12,060,557		17,392,500	23.6
FURN & EQUIP	51,518,914	36,980,308		14,538,606	19.7
LEASE IMPRV	13,117,941	5,399,080		7,718,861	10.5
CONSTR IN PROG	464,895			464,895	0.6
TOTAL FIXED ASSETS				50,664,131	68.8
OTHER ASSETS				7,408,168	10.1
TOTAL ASSETS				73,639,291	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				4,560,590	6.2
ACCOUNTS PAYABLE - OTHER				1,707,114	2.3
CURRENT PORTION OF L/T DEBT				14,388,542	19.5
ACCRUED EXPENSES				3,891,283	5.3
OTHER CURRENT LIABILITIES				1,951,786	2.7
TOTAL CURRENT LIABILITIES				26,499,315	36.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	15,613,015	6,583,100		9,029,915	12.3
DEBENT & BONDS	0	0		0	0.0
NOTES	14,554,912	5,132,323		9,422,589	12.8
CONTRACTS	3,714,373	2,451,578		1,262,795	1.7
OTHER	10,078,356	221,538		9,856,818	13.4
TOT L/T DEBT	43,960,656	14,388,539		29,572,117	40.2
OTHER LIABILITIES				1,990,029	2.7
TOTAL LIABILITIES				58,061,461	78.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				5,100,740	6.9
CAPITAL STOCK & OTHER CAPITAL				18,875,076	25.6
RETAINED EARNINGS				-8,397,986	-11.4
TOTAL CAPITAL				15,577,830	21.2
TOTAL LIABILITIES AND CAPITAL				73,639,291	100.0
Average assets	Upper quartile	Median	Lower quartile		
3,681,965	6,214,068	2,840,685	939,088		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	94,847,198	63.4
ROOMS	11,030,913	7.4
FOOD	18,232,913	12.2
BEVERAGE	9,812,290	6.6
OTHER	15,708,006	10.5
TOTAL REVENUE	149,631,320	100.0
COST OF SALES	23,070,581	15.4
GROSS MARGIN	126,560,739	84.6
DEPARTMENTAL EXPENSES	70,424,715	47.1
DEPARTMENTAL INCOME(- LOSS)	56,136,024	37.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,839,793	3.9
BAD DEBT EXPENSE	116,411	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,422,948	1.6
DEPRECIATION - BUILDINGS	744,515	0.5
DEPRECIATION AND AMORTIZATION - OTHER	6,557,002	4.4
ENERGY EXPENSE (electricity, gas, etc.)	3,070,968	2.1
EQUIPMENT RENTAL OR LEASE	391,101	0.3
INTEREST EXPENSE	3,078,401	2.1
MUSIC AND ENTERTAINMENT	319,358	0.2
PAYROLL TAXES	1,097,180	0.7
PAYROLL - EMPLOYEE BENEFITS	1,046,078	0.7
PAYROLL - OFFICERS	1,080,810	0.7
PAYROLL - OTHER EMPLOYEES	10,207,192	6.8
RENT OF PREMISES	3,809,768	2.5
TAXES - REAL ESTATE	1,005,081	0.7
TAXES AND LICENSES - OTHER	638,026	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	665,872	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	7,241,675	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	49,332,179	33.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	6,803,845	4.5

Average revenues	Upper quartile	Median	Lower quartile
7,481,566	11,637,453	5,702,440	2,799,944

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	15,553,601	16.4
COIN OPERATED DEVICES	78,070,086	82.3
POKER AND PAN	0	0.0
RACE BOOK	495,008	0.5
SPORTS POOL	728,503	0.8
TOTAL REVENUE	94,847,198	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	124,556	0.1
COMMISSIONS	3,807,215	4.0
COMPLIMENTARY EXPENSE	10,028,057	10.6
GAMING TAXES AND LICENSES	8,787,532	9.3
JUNKET EXPENSES (no complimentaries)	1,092	0.0
PAYROLL TAXES	2,017,779	2.1
PAYROLL - EMPLOYEE BENEFITS	956,264	1.0
PAYROLL - OFFICERS	46,154	0.0
PAYROLL - OTHER EMPLOYEES	15,811,234	16.7
RACE WIRE FEES	110,950	0.1
OTHER DEPARTMENTAL EXPENSES	4,794,663	5.1
TOTAL DEPARTMENTAL EXPENSES	46,485,496	49.0
DEPARTMENTAL INCOME(- LOSS)	48,361,702	51.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	10,130,247	91.8
COMPLIMENTARY ROOMS	900,666	8.2
TOTAL REVENUE	11,030,913	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12,208	0.1
COMPLIMENTARY EXPENSE	132,402	1.2
PAYROLL TAXES	424,039	3.8
PAYROLL - EMPLOYEE BENEFITS	114,771	1.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,355,589	30.4
OTHER DEPARTMENTAL EXPENSES	1,537,699	13.9
TOTAL DEPARTMENTAL EXPENSES	5,576,708	50.6
DEPARTMENTAL INCOME(- LOSS)	5,454,205	49.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

		FOOD DEPARTMENT	
REVENUE		DOLLARS	PCT
FOOD SALES		15,031,298	82.4
COMPLIMENTARY FOOD SALES		3,201,615	17.6
TOTAL REVENUE		18,232,913	100.0
COST OF SALES		8,897,008	48.8
GROSS MARGIN		9,335,905	51.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,001	0.0
COMPLIMENTARY EXPENSE		291,759	1.6
PAYROLL TAXES		1,153,089	6.3
PAYROLL - EMPLOYEE BENEFITS		515,656	2.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,105,302	44.5
OTHER DEPARTMENTAL EXPENSES		1,365,087	7.5
TOTAL DEPARTMENTAL EXPENSES		11,435,894	62.7
DEPARTMENTAL INCOME(- LOSS)		-2,099,989	-11.5
		BEVERAGE DEPARTMENT	
REVENUE		DOLLARS	PCT
BEVERAGE SALES		2,752,022	28.0
COMPLIMENTARY BEVERAGE SALES		7,060,268	72.0
TOTAL REVENUE		9,812,290	100.0
COST OF SALES		3,515,218	35.8
GROSS MARGIN		6,297,072	64.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,019,789	10.4
PAYROLL TAXES		429,110	4.4
PAYROLL - EMPLOYEE BENEFITS		162,062	1.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,500,222	25.5
OTHER DEPARTMENTAL EXPENSES		569,408	5.8
TOTAL DEPARTMENTAL EXPENSES		4,680,591	47.7
DEPARTMENTAL INCOME(- LOSS)		1,616,481	16.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	15,702,516	100.0
OTHER COMPLIMENTARY ITEMS	5,490	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	15,708,006	100.0
COST OF SALES	10,658,355	67.9
GROSS MARGIN	5,049,651	32.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,199	0.0
COMPLIMENTARY EXPENSE	4,527	0.0
PAYROLL TAXES	99,622	0.6
PAYROLL - EMPLOYEE BENEFITS	68,918	0.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,126,464	7.2
OTHER DEPARTMENTAL EXPENSES	943,296	6.0
TOTAL DEPARTMENTAL EXPENSES	2,246,026	14.3
DEPARTMENTAL INCOME(- LOSS)	2,803,625	17.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,238
ROOMS DEPARTMENT	340
FOOD DEPARTMENT	752
BEVERAGE DEPARTMENT	289
G & A DEPARTMENT	591
OTHER DEPARTMENTS	92
TOTAL	3,302

RATE OF ROOM OCCUPANCY

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	35,471	29,606	83.47
AUGUST	35,723	30,417	85.15
SEPTEMBER	36,837	31,768	86.24
OCTOBER	35,774	31,199	87.21
NOVEMBER	33,691	26,356	78.23
DECEMBER	35,005	18,706	53.44
JANUARY	34,050	21,525	63.22
FEBRUARY	32,373	21,460	66.29
MARCH	37,777	28,316	74.96
APRIL	34,926	25,725	73.66
MAY	35,709	23,988	67.18
JUNE	36,738	27,818	75.72
TOTAL	424,074	316,884	74.72

AVERAGE PIT REVENUE PER ROOM PER DAY	49.08	AVERAGE BEVERAGE SALES PER ROOM PER DAY	30.96
AVERAGE SLOT REVENUE PER ROOM PER DAY	246.37	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.29
AVERAGE FOOD SALES PER ROOM PER DAY	57.54	AVERAGE ROOM RATE PER DAY	34.81

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 20 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	1,610	805
COIN OPERATED DEVICES	20	6,526	598
POKER AND PAN	0	0	0
RACE AND SPORTS	1	3,124	392
TOTAL CASINO	20	7,648	620

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	58.7
TOTAL CAPITAL TO TOTAL LIABILITIES	26.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	58.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	45.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	205.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	190.0
RETURN ON INVESTED CAPITAL*	23.2
RETURN ON AVERAGE ASSETS*	13.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				19,837,231	8.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,089,491	453,182	636,309	0.3	
TRADE	925,685	60,381	865,304	0.4	
SUNDRY	156,588	0	156,588	0.1	
NOTES	0	0	0	0.0	
PREPAID EXPENSES			6,368,675	2.8	
OTHER CURRENT ASSETS			2,831,401	1.2	
TOTAL CURRENT ASSETS			30,695,508	13.3	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	33,701,643		33,701,643	14.6	
LAND IMPRV	18,887	8,262	10,625	0.0	
BLDG & IMPRV	125,717,856	39,642,816	86,075,040	37.4	
FURN & EQUIP	73,134,177	48,629,538	24,504,639	10.6	
LEASE IMPRV	1,650,798	847,270	803,528	0.3	
CONSTR IN PROG	21,412,957		21,412,957	9.3	
TOTAL FIXED ASSETS			166,508,432	72.3	
OTHER ASSETS			33,017,076	14.3	
TOTAL ASSETS			230,221,016	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			7,463,876	3.2	
ACCOUNTS PAYABLE - OTHER			4,161,601	1.8	
CURRENT PORTION OF L/T DEBT			7,266,556	3.2	
ACCRUED EXPENSES			8,774,612	3.8	
OTHER CURRENT LIABILITIES			3,045,696	1.3	
TOTAL CURRENT LIABILITIES			30,712,341	13.3	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	78,976,710	5,134,203	73,842,507	32.1	
DEBENT & BONDS	0	0	0	0.0	
NOTES	36,572,689	571,395	36,001,294	15.6	
CONTRACTS	3,703,461	1,529,683	2,173,778	0.9	
OTHER	253,446	31,275	222,171	0.1	
TOT L/T DEBT	119,506,306	7,266,556	112,239,750	48.8	
OTHER LIABILITIES			27,078,040	11.8	
TOTAL LIABILITIES			170,030,131	73.9	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			9,175,000	4.0	
CAPITAL STOCK & OTHER CAPITAL			22,571,329	9.8	
RETAINED EARNINGS			28,444,556	12.4	
TOTAL CAPITAL			60,190,885	26.1	
TOTAL LIABILITIES AND CAPITAL			230,221,016	100.0	
Average assets	Upper quartile	Median	Lower quartile		
25,580,113	52,503,575	13,889,549	11,349,763		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	170,906,608	61.6
ROOMS	35,261,019	12.7
FOOD	33,799,706	12.2
BEVERAGE	17,042,634	6.1
OTHER	20,496,899	7.4
TOTAL REVENUE	277,506,866	100.0
COST OF SALES	29,942,241	10.8
GROSS MARGIN	247,564,625	89.2
DEPARTMENTAL EXPENSES	126,310,336	45.5
DEPARTMENTAL INCOME(- LOSS)	121,254,289	43.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	11,466,316	4.1
BAD DEBT EXPENSE	146,895	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,587,474	2.0
DEPRECIATION - BUILDINGS	5,029,071	1.8
DEPRECIATION AND AMORTIZATION - OTHER	8,653,253	3.1
ENERGY EXPENSE (electricity, gas, etc.)	4,925,619	1.8
EQUIPMENT RENTAL OR LEASE	183,419	0.1
INTEREST EXPENSE	7,712,251	2.8
MUSIC AND ENTERTAINMENT	1,652,306	0.6
PAYROLL TAXES	1,921,962	0.7
PAYROLL - EMPLOYEE BENEFITS	2,481,421	0.9
PAYROLL - OFFICERS	3,594,593	1.3
PAYROLL - OTHER EMPLOYEES	18,106,776	6.5
RENT OF PREMISES	3,963,913	1.4
TAXES - REAL ESTATE	2,424,762	0.9
TAXES AND LICENSES - OTHER	880,424	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,249,059	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	14,706,051	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	94,685,565	34.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	26,568,724	9.6

Average revenues	Upper quartile	Median	Lower quartile
30,834,096	38,439,376	30,364,118	22,522,432

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	38,540,464	22.6
COIN OPERATED DEVICES	132,105,340	77.3
POKER AND PAN	0	0.0
RACE BOOK	37,088	0.0
SPORTS POOL	223,716	0.1
TOTAL REVENUE	170,906,608	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	302,535	0.2
COMMISSIONS	2,912,299	1.7
COMPLIMENTARY EXPENSE	17,435,243	10.2
GAMING TAXES AND LICENSES	15,971,335	9.3
JUNKET EXPENSES (no complimentaries)	1,392,781	0.8
PAYROLL TAXES	3,138,039	1.8
PAYROLL - EMPLOYEE BENEFITS	2,519,414	1.5
PAYROLL - OFFICERS	106,262	0.1
PAYROLL - OTHER EMPLOYEES	26,858,978	15.7
RACE WIRE FEES	2,417,598	1.4
OTHER DEPARTMENTAL EXPENSES	4,675,785	2.7
TOTAL DEPARTMENTAL EXPENSES	77,730,269	45.5
DEPARTMENTAL INCOME(- LOSS)	93,176,339	54.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	31,373,919	89.0
COMPLIMENTARY ROOMS	3,887,100	11.0
TOTAL REVENUE	35,261,019	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	63,448	0.2
COMPLIMENTARY EXPENSE	188,806	0.5
PAYROLL TAXES	1,051,271	2.9
PAYROLL - EMPLOYEE BENEFITS	920,570	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,098,259	28.6
OTHER DEPARTMENTAL EXPENSES	4,043,867	11.5
TOTAL DEPARTMENTAL EXPENSES	16,366,221	46.4
DEPARTMENTAL INCOME(- LOSS)	18,894,798	53.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		27,421,995	81.1
COMPLIMENTARY FOOD SALES		6,377,711	18.9
TOTAL REVENUE		33,799,706	100.0
COST OF SALES		16,775,737	49.6
GROSS MARGIN		17,023,969	50.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,483	0.0
COMPLIMENTARY EXPENSE		809,930	2.4
PAYROLL TAXES		1,763,842	5.2
PAYROLL - EMPLOYEE BENEFITS		1,252,365	3.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		14,893,345	44.1
OTHER DEPARTMENTAL EXPENSES		2,782,317	8.2
TOTAL DEPARTMENTAL EXPENSES		21,508,282	63.6
DEPARTMENTAL INCOME(- LOSS)		-4,484,313	-13.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		5,329,109	31.3
COMPLIMENTARY BEVERAGE SALES		11,713,525	68.7
TOTAL REVENUE		17,042,634	100.0
COST OF SALES		5,278,149	31.0
GROSS MARGIN		11,764,485	69.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		71,034	0.4
PAYROLL TAXES		610,375	3.6
PAYROLL - EMPLOYEE BENEFITS		351,298	2.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,786,499	22.2
OTHER DEPARTMENTAL EXPENSES		705,117	4.1
TOTAL DEPARTMENTAL EXPENSES		5,524,323	32.4
DEPARTMENTAL INCOME(- LOSS)		6,240,162	36.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	20,423,081	99.6
OTHER COMPLIMENTARY ITEMS	73,818	0.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	20,496,899	100.0
 COST OF SALES	 7,888,355	 38.5
GROSS MARGIN	12,608,544	61.5
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	11,756	0.1
COMPLIMENTARY EXPENSE	11,199	0.1
PAYROLL TAXES	166,934	0.8
PAYROLL - EMPLOYEE BENEFITS	98,554	0.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,599,078	7.8
OTHER DEPARTMENTAL EXPENSES	3,293,720	16.1
TOTAL DEPARTMENTAL EXPENSES	5,181,241	25.3
 DEPARTMENTAL INCOME(- LOSS)	 7,427,303	 36.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,255
ROOMS DEPARTMENT	790
FOOD DEPARTMENT	1,385
BEVERAGE DEPARTMENT	491
G & A DEPARTMENT	1,008
OTHER DEPARTMENTS	157
 TOTAL	 6,086

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	91,456	84,914	92.85
AUGUST	91,875	85,266	92.81
SEPTEMBER	94,010	85,890	91.36
OCTOBER	91,626	86,232	94.11
NOVEMBER	88,682	75,040	84.62
DECEMBER	93,248	65,641	70.39
JANUARY	90,616	73,017	80.58
FEBRUARY	84,339	71,815	85.15
MARCH	96,047	85,802	89.33
APRIL	89,192	82,957	93.01
MAY	91,445	79,203	86.61
JUNE	93,694	85,674	91.44
TOTAL	1,096,230	961,451	87.71

AVERAGE PIT REVENUE PER ROOM PER DAY	40.09	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.73
AVERAGE SLOT REVENUE PER ROOM PER DAY	137.40	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.55
AVERAGE FOOD SALES PER ROOM PER DAY	35.15	AVERAGE ROOM RATE PER DAY	36.67

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	3,949	1,084
COIN OPERATED DEVICES	9	15,250	962
POKER AND PAN	0	0	0
RACE AND SPORTS	4	902	72
TOTAL CASINO	9	19,600	969

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 99.9
TOTAL CAPITAL TO TOTAL LIABILITIES	35.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	196.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	132.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	121.8
RETURN ON INVESTED CAPITAL*	19.7
RETURN ON AVERAGE ASSETS*	16.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				28,630,272	3.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	9,254,257	3,451,411		5,802,846	0.7
TRADE	6,192,289	462,645		5,729,644	0.7
SUNDRY	1,689,126	84,854		1,604,272	0.2
NOTES	18,656,874	0		18,656,874	2.2
PREPAID EXPENSES				15,359,092	1.8
OTHER CURRENT ASSETS				65,360,109	7.8
TOTAL CURRENT ASSETS				141,143,109	16.9
FIXED ASSETS:	COST	DEPRECIATION			
LAND	111,158,948			111,158,948	13.3
LAND IMPRV	553,286	66,328		486,958	0.1
BLDG & IMPRV	550,179,229	174,032,117		376,147,112	45.1
FURN & EQUIP	295,282,421	190,990,079		104,292,342	12.5
LEASE IMPRV	23,366,614	8,462,702		14,903,912	1.8
CONSTR IN PROG	39,642,130			39,642,130	4.8
TOTAL FIXED ASSETS				646,631,402	77.5
OTHER ASSETS				46,135,901	5.5
TOTAL ASSETS				833,910,412	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				12,843,442	1.5
ACCOUNTS PAYABLE - OTHER				10,384,800	1.2
CURRENT PORTION OF L/T DEBT				13,118,912	1.6
ACCRUED EXPENSES				49,131,052	5.9
OTHER CURRENT LIABILITIES				17,316,296	2.1
TOTAL CURRENT LIABILITIES				102,794,502	12.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	96,478,893	10,309,448		86,169,445	10.3
DEBENT & BONDS	362,140	82,800		279,340	0.0
NOTES	57,351,909	1,824,215		55,527,694	6.7
CONTRACTS	729,722	602,048		127,674	0.0
OTHER	1,119,063	300,401		818,662	0.1
TOT L/T DEBT	156,041,727	13,118,912		142,922,815	17.1
OTHER LIABILITIES				47,453,953	5.7
TOTAL LIABILITIES				293,171,270	35.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				69,689,443	8.4
CAPITAL STOCK & OTHER CAPITAL				148,421,919	17.8
RETAINED EARNINGS				322,627,780	38.7
TOTAL CAPITAL				540,739,142	64.8
TOTAL LIABILITIES AND CAPITAL				833,910,412	100.0
Average assets	Upper quartile	Median	Lower quartile		
104,238,802	135,559,712	115,420,002	71,783,771		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	557,888,310	61.6
ROOMS	126,426,022	14.0
FOOD	117,301,903	13.0
BEVERAGE	54,447,176	6.0
OTHER	49,169,063	5.4
TOTAL REVENUE	905,232,474	100.0
COST OF SALES	77,502,975	8.6
GROSS MARGIN	827,729,499	91.4
DEPARTMENTAL EXPENSES	417,126,986	46.1
DEPARTMENTAL INCOME(- LOSS)	410,602,513	45.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	22,969,532	2.5
BAD DEBT EXPENSE	390,986	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	9,005,614	1.0
DEPRECIATION - BUILDINGS	24,135,684	2.7
DEPRECIATION AND AMORTIZATION - OTHER	24,914,119	2.8
ENERGY EXPENSE (electricity,gas,etc.)	18,889,213	2.1
EQUIPMENT RENTAL OR LEASE	1,374,510	0.2
INTEREST EXPENSE	10,256,936	1.1
MUSIC AND ENTERTAINMENT	10,419,901	1.2
PAYROLL TAXES	5,709,094	0.6
PAYROLL - EMPLOYEE BENEFITS	11,897,219	1.3
PAYROLL - OFFICERS	3,730,171	0.4
PAYROLL - OTHER EMPLOYEES	57,047,894	6.3
RENT OF PREMISES	4,331,078	0.5
TAXES - REAL ESTATE	7,543,599	0.8
TAXES AND LICENSES - OTHER	2,731,293	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,425,356	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	54,178,705	6.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	270,950,904	29.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	139,651,609	15.4

Average revenues	Upper quartile	Median	Lower quartile
113,154,059	147,005,263	121,963,928	73,618,690

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	172,542,656	30.9
COIN OPERATED DEVICES	363,015,242	65.1
POKER AND PAN	6,372,445	1.1
RACE BOOK	7,988,959	1.4
SPORTS POOL	7,969,008	1.4
TOTAL REVENUE	557,888,310	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,336,229	0.4
COMMISSIONS	4,872,211	0.9
COMPLIMENTARY EXPENSE	58,687,275	10.5
GAMING TAXES AND LICENSES	43,075,847	7.7
JUNKET EXPENSES (no complimentaries)	3,357,706	0.6
PAYROLL TAXES	9,620,594	1.7
PAYROLL - EMPLOYEE BENEFITS	12,886,754	2.3
PAYROLL - OFFICERS	2,221,235	0.4
PAYROLL - OTHER EMPLOYEES	80,898,214	14.5
RACE WIRE FEES	866,788	0.2
OTHER DEPARTMENTAL EXPENSES	36,532,524	6.5
TOTAL DEPARTMENTAL EXPENSES	255,355,377	45.8
DEPARTMENTAL INCOME(- LOSS)	302,532,933	54.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	108,862,960	86.1
COMPLIMENTARY ROOMS	17,563,062	13.9
TOTAL REVENUE	126,426,022	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	45,805	0.0
COMPLIMENTARY EXPENSE	839,096	0.7
PAYROLL TAXES	2,672,441	2.1
PAYROLL - EMPLOYEE BENEFITS	4,046,612	3.2
PAYROLL - OFFICERS	1,135,847	0.9
PAYROLL - OTHER EMPLOYEES	25,271,206	20.0
OTHER DEPARTMENTAL EXPENSES	14,308,651	11.3
TOTAL DEPARTMENTAL EXPENSES	48,319,658	38.2
DEPARTMENTAL INCOME(- LOSS)	78,106,364	61.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	97,877,982	83.4
COMPLIMENTARY FOOD SALES	19,423,921	16.6
TOTAL REVENUE	117,301,903	100.0
COST OF SALES	53,344,316	45.5
GROSS MARGIN	63,957,587	54.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,799	0.0
COMPLIMENTARY EXPENSE	1,276,974	1.1
PAYROLL TAXES	5,241,915	4.5
PAYROLL - EMPLOYEE BENEFITS	7,354,716	6.3
PAYROLL - OFFICERS	1,455,567	1.2
PAYROLL - OTHER EMPLOYEES	47,719,942	40.7
OTHER DEPARTMENTAL EXPENSES	9,305,705	7.9
TOTAL DEPARTMENTAL EXPENSES	72,361,618	61.7
DEPARTMENTAL INCOME(- LOSS)	-8,404,031	-7.2

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	19,368,684	35.6
COMPLIMENTARY BEVERAGE SALES	35,078,492	64.4
TOTAL REVENUE	54,447,176	100.0
COST OF SALES	14,417,355	26.5
GROSS MARGIN	40,029,821	73.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	337	0.0
COMPLIMENTARY EXPENSE	181,781	0.3
PAYROLL TAXES	1,578,897	2.9
PAYROLL - EMPLOYEE BENEFITS	2,150,374	3.9
PAYROLL - OFFICERS	354,587	0.7
PAYROLL - OTHER EMPLOYEES	11,132,913	20.4
OTHER DEPARTMENTAL EXPENSES	2,731,423	5.0
TOTAL DEPARTMENTAL EXPENSES	18,130,312	33.3
DEPARTMENTAL INCOME(- LOSS)	21,899,509	40.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		47,718,041	97.0
OTHER COMPLIMENTARY ITEMS		1,451,022	3.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		49,169,063	100.0
 COST OF SALES		 9,741,304	 19.8
GROSS MARGIN		39,427,759	80.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		184	0.0
COMPLIMENTARY EXPENSE		1,572,669	3.2
PAYROLL TAXES		930,124	1.9
PAYROLL - EMPLOYEE BENEFITS		1,501,564	3.1
PAYROLL - OFFICERS		452,536	0.9
PAYROLL - OTHER EMPLOYEES		8,533,889	17.4
OTHER DEPARTMENTAL EXPENSES		9,969,055	20.3
TOTAL DEPARTMENTAL EXPENSES		22,960,021	46.7
 DEPARTMENTAL INCOME(- LOSS)		 16,467,738	 33.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,906
ROOMS DEPARTMENT	1,714
FOOD DEPARTMENT	3,809
BEVERAGE DEPARTMENT	1,041
G & A DEPARTMENT	3,113
OTHER DEPARTMENTS	685
 TOTAL	 15,268

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	214,543	209,592	97.69
AUGUST	213,830	204,795	95.77
SEPTEMBER	211,331	202,227	95.69
OCTOBER	213,679	208,118	97.40
NOVEMBER	208,932	182,474	87.34
DECEMBER	222,801	166,368	74.67
JANUARY	219,567	181,383	82.61
FEBRUARY	198,769	170,841	85.95
MARCH	224,751	204,863	91.15
APRIL	213,326	196,807	92.26
MAY	220,222	191,600	87.00
JUNE	217,982	209,074	95.91
TOTAL	2,579,733	2,328,142	90.25

AVERAGE PIT REVENUE PER ROOM PER DAY	74.11	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.39
AVERAGE SLOT REVENUE PER ROOM PER DAY	155.92	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.23
AVERAGE FOOD SALES PER ROOM PER DAY	50.38	AVERAGE ROOM RATE PER DAY	54.30

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	14,551	1,482
COIN OPERATED DEVICES	8	35,209	1,289
POKER AND PAN	7	1,324	688
RACE AND SPORTS	7	5,955	383
TOTAL CASINO	8	56,129	1,242

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	137.3
TOTAL CAPITAL TO TOTAL LIABILITIES	184.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	526.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	112.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	103.7
RETURN ON INVESTED CAPITAL*	21.6
RETURN ON AVERAGE ASSETS*	18.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				11,061,168	7.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	574,638	157,680	416,958	0.3	
TRADE	1,505,941	53,218	1,452,723	0.9	
SUNDRY	581,946	12,334	569,612	0.4	
NOTES	412,449	0	412,449	0.3	
PREPAID EXPENSES			2,591,609	1.7	
OTHER CURRENT ASSETS			2,089,065	1.3	
TOTAL CURRENT ASSETS			18,593,584	11.9	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	28,567,761		28,567,761	18.3	
LAND IMPRV	11,470,999	3,610,649	7,860,350	5.0	
BLDG & IMPRV	91,887,761	25,477,783	66,409,978	42.6	
FURN & EQUIP	56,852,630	34,620,769	22,231,861	14.3	
LEASE IMPRV	181,983	23,474	158,509	0.1	
CONSTR IN PROG	4,329,340		4,329,340	2.8	
TOTAL FIXED ASSETS			129,557,799	83.1	
OTHER ASSETS			7,704,302	4.9	
TOTAL ASSETS			155,855,685	100.0	
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			3,573,772	2.3	
ACCOUNTS PAYABLE - OTHER			2,019,658	1.3	
CURRENT PORTION OF L/T DEBT			4,422,604	2.8	
ACCRUED EXPENSES			5,807,735	3.7	
OTHER CURRENT LIABILITIES			16,173,604	10.4	
TOTAL CURRENT LIABILITIES			31,997,373	20.5	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	49,053,352	1,507,250	47,546,102	30.5	
DEBENT & BONDS	0	0	0	0.0	
NOTES	5,614,412	2,263,389	3,351,023	2.2	
CONTRACTS	726,611	651,965	74,646	0.0	
OTHER	0	0	0	0.0	
TOT L/T DEBT	55,394,375	4,422,604	50,971,771	32.7	
OTHER LIABILITIES			33,756,690	21.7	
TOTAL LIABILITIES			116,725,834	74.9	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			561,289	0.4	
CAPITAL STOCK & OTHER CAPITAL			36,260,226	23.3	
RETAINED EARNINGS			2,308,336	1.5	
TOTAL CAPITAL			39,129,851	25.1	
TOTAL LIABILITIES AND CAPITAL			155,855,685	100.0	
Average assets	Upper quartile	Median	Lower quartile		
17,317,298	30,261,541	4,940,980	2,581,037		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	88,716,357	54.1
ROOMS	18,445,033	11.2
FOOD	22,413,887	13.7
BEVERAGE	8,888,908	5.4
OTHER	25,651,416	15.6
TOTAL REVENUE	164,115,601	100.0
COST OF SALES	26,634,859	16.2
GROSS MARGIN	137,480,742	83.8
DEPARTMENTAL EXPENSES	68,224,022	41.6
DEPARTMENTAL INCOME(- LOSS)	69,256,720	42.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,295,463	3.8
BAD DEBT EXPENSE	151,196	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,753,800	1.1
DEPRECIATION - BUILDINGS	7,330,445	4.5
DEPRECIATION AND AMORTIZATION - OTHER	4,400,816	2.7
ENERGY EXPENSE (electricity, gas, etc.)	2,637,846	1.6
EQUIPMENT RENTAL OR LEASE	301,640	0.2
INTEREST EXPENSE	3,092,471	1.9
MUSIC AND ENTERTAINMENT	457,365	0.3
PAYROLL TAXES	1,986,736	1.2
PAYROLL - EMPLOYEE BENEFITS	1,519,282	0.9
PAYROLL - OFFICERS	1,136,661	0.7
PAYROLL - OTHER EMPLOYEES	10,960,040	6.7
RENT OF PREMISES	771	0.0
TAXES - REAL ESTATE	1,064,801	0.6
TAXES AND LICENSES - OTHER	343,144	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	812,306	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,918,027	6.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	55,162,810	33.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	14,093,910	8.6

Average revenues	Upper quartile	Median	Lower quartile
18,235,067	26,838,559	9,896,274	3,296,590

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994

Washoe County - Balance of County

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	20,176,638	22.7
COIN OPERATED DEVICES	67,611,892	76.2
POKER AND PAN	561,840	0.6
RACE BOOK	0	0.0
SPORTS POOL	365,987	0.4
TOTAL REVENUE	88,716,357	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	56,896	0.1
COMMISSIONS	1,694,542	1.9
COMPLIMENTARY EXPENSE	7,844,930	8.8
GAMING TAXES AND LICENSES	7,172,916	8.1
JUNKET EXPENSES (no complimentaries)	5,599,825	6.3
PAYROLL TAXES	3,264,069	3.7
PAYROLL - EMPLOYEE BENEFITS	1,397,347	1.6
PAYROLL - OFFICERS	27,872	0.0
PAYROLL - OTHER EMPLOYEES	13,475,939	15.2
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,899,158	2.1
TOTAL DEPARTMENTAL EXPENSES	42,433,494	47.8
DEPARTMENTAL INCOME(- LOSS)	46,282,863	52.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	17,612,351	95.5
COMPLIMENTARY ROOMS	832,682	4.5
TOTAL REVENUE	18,445,033	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	473	0.0
COMPLIMENTARY EXPENSE	4,553	0.0
PAYROLL TAXES	984,077	5.3
PAYROLL - EMPLOYEE BENEFITS	142,429	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,658,362	14.4
OTHER DEPARTMENTAL EXPENSES	1,633,317	8.9
TOTAL DEPARTMENTAL EXPENSES	5,423,211	29.4
DEPARTMENTAL INCOME(- LOSS)	13,021,822	70.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		19,129,369	85.3
COMPLIMENTARY FOOD SALES		3,284,518	14.7
TOTAL REVENUE		22,413,887	100.0
COST OF SALES		9,440,241	42.1
GROSS MARGIN		12,973,646	57.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,234	0.0
COMPLIMENTARY EXPENSE		20,158	0.1
PAYROLL TAXES		2,335,711	10.4
PAYROLL - EMPLOYEE BENEFITS		946,337	4.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		9,010,449	40.2
OTHER DEPARTMENTAL EXPENSES		1,969,808	8.8
TOTAL DEPARTMENTAL EXPENSES		14,283,697	63.7
DEPARTMENTAL INCOME(- LOSS)		-1,310,051	-5.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		3,648,110	41.0
COMPLIMENTARY BEVERAGE SALES		5,240,798	59.0
TOTAL REVENUE		8,888,908	100.0
COST OF SALES		2,708,953	30.5
GROSS MARGIN		6,179,955	69.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,997	0.0
PAYROLL TAXES		279,287	3.1
PAYROLL - EMPLOYEE BENEFITS		260,747	2.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,464,321	16.5
OTHER DEPARTMENTAL EXPENSES		314,735	3.5
TOTAL DEPARTMENTAL EXPENSES		2,321,087	26.1
DEPARTMENTAL INCOME(- LOSS)		3,858,868	43.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		25,391,085	99.0
OTHER COMPLIMENTARY ITEMS		260,331	1.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		25,651,416	100.0
 COST OF SALES		 14,485,665	 56.5
GROSS MARGIN		11,165,751	43.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		23,098	0.1
PAYROLL TAXES		332,952	1.3
PAYROLL - EMPLOYEE BENEFITS		254,119	1.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,943,772	7.6
OTHER DEPARTMENTAL EXPENSES		1,208,592	4.7
TOTAL DEPARTMENTAL EXPENSES		3,762,533	14.7
 DEPARTMENTAL INCOME(- LOSS)		 7,403,218	 28.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	917
ROOMS DEPARTMENT	203
FOOD DEPARTMENT	716
BEVERAGE DEPARTMENT	183
G & A DEPARTMENT	476
OTHER DEPARTMENTS	164
 TOTAL	 2,659

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	26,828	21,487	80.09
AUGUST	26,819	22,120	82.48
SEPTEMBER	25,931	19,683	75.91
OCTOBER	26,759	17,038	63.67
NOVEMBER	25,833	10,749	41.61
DECEMBER	26,762	13,865	51.81
JANUARY	26,784	17,604	65.73
FEBRUARY	24,218	15,919	65.73
MARCH	26,831	19,731	73.54
APRIL	25,952	15,605	60.13
MAY	26,709	16,163	60.52
JUNE	25,783	21,211	82.27
TOTAL	315,209	211,175	67.00

AVERAGE PIT REVENUE
 PER ROOM PER DAY 95.54

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 42.09

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 320.17

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 17.92

AVERAGE FOOD SALES
 PER ROOM PER DAY 106.14

AVERAGE ROOM RATE
 PER DAY 87.34

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	2,628	960
COIN OPERATED DEVICES	9	8,853	849
POKER AND PAN	3	657	285
RACE AND SPORTS	1	600	610
TOTAL CASINO	9	11,474	859

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 58.1
TOTAL CAPITAL TO TOTAL LIABILITIES	33.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	122.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	93.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.7
RETURN ON INVESTED CAPITAL*	14.0
RETURN ON AVERAGE ASSETS*	9.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3
DETAIL OF SELECTED GROUPS

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COMBINED BALANCE SHEET

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				630,878,697	5.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	396,552,427	163,174,195		233,378,232	2.0
TRADE	94,282,299	6,255,301		88,026,998	0.8
SUNDRY	182,922,565	286,599		182,635,966	1.6
NOTES	181,797,155	1,140,547		180,656,608	1.6
PREPAID EXPENSES				163,161,483	1.4
OTHER CURRENT ASSETS				422,107,142	3.7
TOTAL CURRENT ASSETS				1,900,845,126	16.6
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	1,177,082,581			1,177,082,581	10.3
LAND IMPRV	217,060,545	52,339,837		164,720,708	1.4
BLDG & IMPRV	6,678,174,957	1,306,645,115		5,371,529,842	46.9
FURN & EQUIP	3,540,522,153	1,960,049,964		1,580,472,189	13.8
LEASE IMPRV	240,247,894	99,354,170		140,893,724	1.2
CONSTR IN PROG	331,503,089			331,503,089	2.9
TOTAL FIXED ASSETS				8,766,202,133	76.5
OTHER ASSETS				786,339,591	6.9
TOTAL ASSETS				11,453,386,850	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				223,309,499	1.9
ACCOUNTS PAYABLE - OTHER				253,135,571	2.2
CURRENT PORTION OF L/T DEBT				158,104,384	1.4
ACCRUED EXPENSES				551,865,662	4.8
OTHER CURRENT LIABILITIES				799,202,515	7.0
TOTAL CURRENT LIABILITIES				1,985,617,631	17.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,019,886,844	38,160,401		981,726,443	8.6
DEBENT & BONDS	354,409,541	47,453		354,362,088	3.1
NOTES	1,431,971,367	100,816,562		1,331,154,805	11.6
CONTRACTS	43,427,510	16,011,800		27,415,710	0.2
OTHER	926,427,837	4,283,945		922,143,892	8.1
TOT L/T DEBT	3,776,123,099	159,320,161		3,616,802,938	31.6
OTHER LIABILITIES				673,747,184	5.9
TOTAL LIABILITIES				6,276,167,753	54.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				205,594,000	1.8
CAPITAL STOCK & OTHER CAPITAL				1,927,842,747	16.8
RETAINED EARNINGS				3,043,782,350	26.6
TOTAL CAPITAL				5,177,219,097	45.2
TOTAL LIABILITIES AND CAPITAL				11,453,386,850	100.0

Average assets	Upper quartile	Median	Lower quartile
85,473,036	106,141,531	33,225,453	7,118,063

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	6,125,252,504	59.2
ROOMS	1,581,246,120	15.3
FOOD	1,233,382,963	11.9
BEVERAGE	546,473,566	5.3
OTHER	868,574,142	8.4
TOTAL REVENUE	10,354,929,295	100.0
COST OF SALES	877,576,096	8.5
GROSS MARGIN	9,477,353,199	91.5
DEPARTMENTAL EXPENSES	5,165,555,914	49.9
DEPARTMENTAL INCOME(- LOSS)	4,311,797,285	41.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	204,259,572	2.0
BAD DEBT EXPENSE	2,117,327	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	116,809,762	1.1
DEPRECIATION - BUILDINGS	235,881,944	2.3
DEPRECIATION AND AMORTIZATION - OTHER	388,365,208	3.8
ENERGY EXPENSE (electricity, gas, etc.)	155,736,649	1.5
EQUIPMENT RENTAL OR LEASE	9,608,460	0.1
INTEREST EXPENSE	307,543,202	3.0
MUSIC AND ENTERTAINMENT	100,807,270	1.0
PAYROLL TAXES	65,054,234	0.6
PAYROLL - EMPLOYEE BENEFITS	145,779,692	1.4
PAYROLL - OFFICERS	39,381,641	0.4
PAYROLL - OTHER EMPLOYEES	557,290,825	5.4
RENT OF PREMISES	88,233,656	0.9
TAXES - REAL ESTATE	75,244,149	0.7
TAXES AND LICENSES - OTHER	20,925,810	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	33,695,947	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	591,685,681	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	3,138,421,029	30.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	1,173,376,256	11.3

Average revenues	Upper quartile	Median	Lower quartile
77,275,592	100,938,284	45,116,026	11,144,082

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,097,629,814	34.2
COIN OPERATED DEVICES	3,719,868,773	60.7
POKER AND PAN	146,155,422	2.4
RACE BOOK	86,673,941	1.4
SPORTS POOL	74,924,554	1.2
TOTAL REVENUE	6,125,252,504	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	151,553,838	2.5
COMMISSIONS	34,511,558	0.6
COMPLIMENTARY EXPENSE	744,460,629	12.2
GAMING TAXES AND LICENSES	470,550,124	7.7
JUNKET EXPENSES (no complimentaries)	18,764,565	0.3
PAYROLL TAXES	116,893,971	1.9
PAYROLL - EMPLOYEE BENEFITS	196,067,932	3.2
PAYROLL - OFFICERS	11,054,123	0.2
PAYROLL - OTHER EMPLOYEES	849,888,983	13.9
RACE WIRE FEES	14,387,630	0.2
OTHER DEPARTMENTAL EXPENSES	401,412,533	6.6
TOTAL DEPARTMENTAL EXPENSES	3,009,545,886	49.1
DEPARTMENTAL INCOME(- LOSS)	3,115,706,618	50.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,319,009,135	83.4
COMPLIMENTARY ROOMS	262,236,985	16.6
TOTAL REVENUE	1,581,246,120	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,166,517	0.1
COMPLIMENTARY EXPENSE	12,201,447	0.8
PAYROLL TAXES	43,210,480	2.7
PAYROLL - EMPLOYEE BENEFITS	100,018,476	6.3
PAYROLL - OFFICERS	2,525,641	0.2
PAYROLL - OTHER EMPLOYEES	358,063,895	22.6
OTHER DEPARTMENTAL EXPENSES	192,000,633	12.1
TOTAL DEPARTMENTAL EXPENSES	710,187,089	44.9
DEPARTMENTAL INCOME(- LOSS)	871,059,031	55.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

FOOD DEPARTMENT			
REVENUE		DOLLARS	PCT
FOOD SALES		990,402,818	80.3
COMPLIMENTARY FOOD SALES		242,980,145	19.7
TOTAL REVENUE		1,233,382,963	100.0
COST OF SALES		562,722,536	45.6
GROSS MARGIN		670,660,427	54.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		135,316	0.0
COMPLIMENTARY EXPENSE		7,039,825	0.6
PAYROLL TAXES		69,405,606	5.6
PAYROLL - EMPLOYEE BENEFITS		136,124,548	11.0
PAYROLL - OFFICERS		2,129,600	0.2
PAYROLL - OTHER EMPLOYEES		537,875,042	43.6
OTHER DEPARTMENTAL EXPENSES		81,025,835	6.6
TOTAL DEPARTMENTAL EXPENSES		833,735,772	67.6
DEPARTMENTAL INCOME(- LOSS)		-163,075,345	-13.2

BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		230,086,669	42.1
COMPLIMENTARY BEVERAGE SALES		316,386,897	57.9
TOTAL REVENUE		546,473,566	100.0
COST OF SALES		139,289,017	25.5
GROSS MARGIN		407,184,549	74.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		435	0.0
COMPLIMENTARY EXPENSE		4,508,918	0.8
PAYROLL TAXES		20,336,500	3.7
PAYROLL - EMPLOYEE BENEFITS		42,827,938	7.8
PAYROLL - OFFICERS		525,074	0.1
PAYROLL - OTHER EMPLOYEES		134,108,328	24.5
OTHER DEPARTMENTAL EXPENSES		25,824,044	4.7
TOTAL DEPARTMENTAL EXPENSES		228,131,237	41.7
DEPARTMENTAL INCOME(- LOSS)		179,053,312	32.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	847,988,518	97.6
OTHER COMPLIMENTARY ITEMS	20,585,624	2.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	868,574,142	100.0
 COST OF SALES	 175,564,543	 20.2
GROSS MARGIN	693,009,599	79.8
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,410,820	0.3
COMPLIMENTARY EXPENSE	15,250,105	1.8
PAYROLL TAXES	19,098,427	2.2
PAYROLL - EMPLOYEE BENEFITS	26,472,138	3.0
PAYROLL - OFFICERS	1,187,899	0.1
PAYROLL - OTHER EMPLOYEES	144,863,874	16.7
OTHER DEPARTMENTAL EXPENSES	174,672,667	20.1
TOTAL DEPARTMENTAL EXPENSES	383,955,930	44.2
 DEPARTMENTAL INCOME(- LOSS)	 309,053,669	 35.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	50,536
ROOMS DEPARTMENT	23,080
FOOD DEPARTMENT	36,775
BEVERAGE DEPARTMENT	10,552
G & A DEPARTMENT	24,958
OTHER DEPARTMENTS	8,888
 TOTAL	 154,789

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,498,955	2,378,426	95.18
AUGUST	2,509,679	2,426,447	96.68
SEPTEMBER	2,460,150	2,289,287	93.05
OCTOBER	2,598,516	2,452,832	94.39
NOVEMBER	2,666,954	2,362,918	88.60
DECEMBER	2,791,734	2,265,963	81.17
JANUARY	2,878,499	2,497,540	86.77
FEBRUARY	2,659,754	2,456,935	92.37
MARCH	2,933,982	2,787,049	94.99
APRIL	2,825,572	2,672,134	94.57
MAY	2,946,803	2,699,482	91.61
JUNE	2,877,778	2,688,510	93.42
TOTAL	32,648,376	29,977,523	91.82

AVERAGE PIT REVENUE PER ROOM PER DAY	69.97	AVERAGE BEVERAGE SALES PER ROOM PER DAY	18.23
AVERAGE SLOT REVENUE PER ROOM PER DAY	124.09	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.81
AVERAGE FOOD SALES PER ROOM PER DAY	41.14	AVERAGE ROOM RATE PER DAY	52.75

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 134 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	130	8,651	1,865
COIN OPERATED DEVICES	134	22,682	1,224
POKER AND PAN	64	1,205	1,869
RACE AND SPORTS	68	4,714	504
TOTAL CASINO	134	34,042	1,343

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 95.7
TOTAL CAPITAL TO TOTAL LIABILITIES	82.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	260.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	31.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	85.4
RETURN ON INVESTED CAPITAL*	16.7
RETURN ON AVERAGE ASSETS*	13.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				38,732,142	14.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	851,586	246,332		605,254	0.2
TRADE	1,768,405	54,688		1,713,717	0.7
SUNDRY	2,666,999	6,000		2,660,999	1.0
NOTES	2,304,070	0		2,304,070	0.9
PREPAID EXPENSES				9,369,977	3.6
OTHER CURRENT ASSETS				6,170,530	2.4
TOTAL CURRENT ASSETS				61,556,689	23.6
FIXED ASSETS:	COST	DEPRECIATION			
LAND	34,704,690			34,704,690	13.3
LAND IMPRV	2,532,534	1,033,205		1,499,329	0.6
BLDG & IMPRV	131,572,097	46,791,823		84,780,274	32.5
FURN & EQUIP	137,069,853	87,783,453		49,286,400	18.9
LEASE IMPRV	13,320,499	5,182,228		8,138,271	3.1
CONSTR IN PROG	4,884,254			4,884,254	1.9
TOTAL FIXED ASSETS				183,293,218	70.4
OTHER ASSETS				15,651,300	6.0
TOTAL ASSETS				260,501,207	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,560,188	4.1
ACCOUNTS PAYABLE - OTHER				2,814,593	1.1
CURRENT PORTION OF L/T DEBT				16,415,137	6.3
ACCRUED EXPENSES				10,465,246	4.0
OTHER CURRENT LIABILITIES				2,533,119	1.0
TOTAL CURRENT LIABILITIES				42,788,283	16.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	49,027,285	5,598,691		43,428,594	16.7
DEBENT & BONDS	0	0		0	0.0
NOTES	60,125,071	6,516,839		53,608,232	20.6
CONTRACTS	5,389,152	4,056,335		1,332,817	0.5
OTHER	32,572,562	243,271		32,329,291	12.4
TOT L/T DEBT	147,114,070	16,415,136		130,698,934	50.2
OTHER LIABILITIES				3,806,065	1.5
TOTAL LIABILITIES				177,293,282	68.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				18,301,402	7.0
CAPITAL STOCK & OTHER CAPITAL				64,519,081	24.8
RETAINED EARNINGS				387,442	0.1
TOTAL CAPITAL				83,207,925	31.9
TOTAL LIABILITIES AND CAPITAL				260,501,207	100.0

Average assets	Upper quartile	Median	Lower quartile
5,542,579	7,467,377	5,113,387	2,512,689

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	243,837,176	60.9
ROOMS	45,241,163	11.3
FOOD	63,469,490	15.8
BEVERAGE	29,337,594	7.3
OTHER	18,687,424	4.7
TOTAL REVENUE	400,572,847	100.0
COST OF SALES	49,674,608	12.4
GROSS MARGIN	350,898,239	87.6
DEPARTMENTAL EXPENSES	183,872,566	45.9
DEPARTMENTAL INCOME(- LOSS)	167,025,673	41.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	12,221,864	3.1
BAD DEBT EXPENSE	299,121	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,371,677	1.6
DEPRECIATION - BUILDINGS	4,733,508	1.2
DEPRECIATION AND AMORTIZATION - OTHER	14,104,747	3.5
ENERGY EXPENSE (electricity, gas, etc.)	7,982,365	2.0
EQUIPMENT RENTAL OR LEASE	617,863	0.2
INTEREST EXPENSE	9,233,338	2.3
MUSIC AND ENTERTAINMENT	2,330,568	0.6
PAYROLL TAXES	2,842,229	0.7
PAYROLL - EMPLOYEE BENEFITS	3,947,802	1.0
PAYROLL - OFFICERS	2,676,733	0.7
PAYROLL - OTHER EMPLOYEES	28,944,281	7.2
RENT OF PREMISES	10,574,573	2.6
TAXES - REAL ESTATE	2,555,596	0.6
TAXES AND LICENSES - OTHER	1,635,144	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,377,812	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	24,838,912	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	138,288,133	34.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	28,737,540	7.2

Average revenues	Upper quartile	Median	Lower quartile
8,522,827	12,130,824	8,210,553	3,775,037

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	44,878,667	18.4
COIN OPERATED DEVICES	198,112,035	81.2
POKER AND PAN	664,224	0.3
RACE BOOK	0	0.0
SPORTS POOL	182,250	0.1
TOTAL REVENUE	243,837,176	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	238,036	0.1
COMMISSIONS	2,880,050	1.2
COMPLIMENTARY EXPENSE	22,392,079	9.2
GAMING TAXES AND LICENSES	20,814,796	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	5,265,276	2.2
PAYROLL - EMPLOYEE BENEFITS	3,310,918	1.4
PAYROLL - OFFICERS	278,100	0.1
PAYROLL - OTHER EMPLOYEES	37,656,820	15.4
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	10,219,562	4.2
TOTAL DEPARTMENTAL EXPENSES	103,055,637	42.3
DEPARTMENTAL INCOME(- LOSS)	140,781,539	57.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	42,600,634	94.2
COMPLIMENTARY ROOMS	2,640,529	5.8
TOTAL REVENUE	45,241,163	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	31,601	0.1
COMPLIMENTARY EXPENSE	527,580	1.2
PAYROLL TAXES	1,589,789	3.5
PAYROLL - EMPLOYEE BENEFITS	1,087,361	2.4
PAYROLL - OFFICERS	139,751	0.3
PAYROLL - OTHER EMPLOYEES	12,219,423	27.0
OTHER DEPARTMENTAL EXPENSES	6,966,388	15.4
TOTAL DEPARTMENTAL EXPENSES	22,561,893	49.9
DEPARTMENTAL INCOME(- LOSS)	22,679,270	50.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		54,142,745	85.3
COMPLIMENTARY FOOD SALES		9,326,745	14.7
TOTAL REVENUE		63,469,490	100.0
COST OF SALES		30,836,559	48.6
GROSS MARGIN		32,632,931	51.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,541	0.0
COMPLIMENTARY EXPENSE		1,404,720	2.2
PAYROLL TAXES		4,050,260	6.4
PAYROLL - EMPLOYEE BENEFITS		2,569,342	4.0
PAYROLL - OFFICERS		76,732	0.1
PAYROLL - OTHER EMPLOYEES		26,739,626	42.1
OTHER DEPARTMENTAL EXPENSES		4,800,306	7.6
TOTAL DEPARTMENTAL EXPENSES		39,642,527	62.5
DEPARTMENTAL INCOME(- LOSS)		-7,009,596	-11.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		9,999,480	34.1
COMPLIMENTARY BEVERAGE SALES		19,338,114	65.9
TOTAL REVENUE		29,337,594	100.0
COST OF SALES		9,882,209	33.7
GROSS MARGIN		19,455,385	66.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		3,446,659	11.7
PAYROLL TAXES		1,094,734	3.7
PAYROLL - EMPLOYEE BENEFITS		680,237	2.3
PAYROLL - OFFICERS		37,905	0.1
PAYROLL - OTHER EMPLOYEES		6,366,281	21.7
OTHER DEPARTMENTAL EXPENSES		1,529,306	5.2
TOTAL DEPARTMENTAL EXPENSES		13,155,122	44.8
DEPARTMENTAL INCOME(- LOSS)		6,300,263	21.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME		18,357,886	98.2
OTHER COMPLIMENTARY ITEMS		329,538	1.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		18,687,424	100.0
 COST OF SALES		 8,955,840	 47.9
GROSS MARGIN		9,731,584	52.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		115,502	0.6
PAYROLL TAXES		333,864	1.8
PAYROLL - EMPLOYEE BENEFITS		237,862	1.3
PAYROLL - OFFICERS		74,148	0.4
PAYROLL - OTHER EMPLOYEES		2,703,656	14.5
OTHER DEPARTMENTAL EXPENSES		1,992,355	10.7
TOTAL DEPARTMENTAL EXPENSES		5,457,387	29.2
 DEPARTMENTAL INCOME(- LOSS)		 4,274,197	 22.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,410
ROOMS DEPARTMENT	1,269
FOOD DEPARTMENT	2,755
BEVERAGE DEPARTMENT	765
G & A DEPARTMENT	1,616
OTHER DEPARTMENTS	324
 TOTAL	 10,139

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	144,910	123,112	84.96
AUGUST	145,091	126,593	87.25
SEPTEMBER	142,731	118,864	83.28
OCTOBER	145,097	119,228	82.17
NOVEMBER	139,474	102,764	73.68
DECEMBER	143,726	90,109	62.69
JANUARY	142,881	101,741	71.21
FEBRUARY	131,596	97,284	73.93
MARCH	148,403	117,068	78.89
APRIL	140,501	109,425	77.88
MAY	150,268	113,803	75.73
JUNE	160,825	126,845	78.87
TOTAL	1,735,503	1,346,836	77.60

AVERAGE PIT REVENUE PER ROOM PER DAY	33.32	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.78
AVERAGE SLOT REVENUE PER ROOM PER DAY	147.09	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.16
AVERAGE FOOD SALES PER ROOM PER DAY	47.12	AVERAGE ROOM RATE PER DAY	33.59

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 47 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	43	2,074	503
COIN OPERATED DEVICES	47	6,854	615
POKER AND PAN	10	297	216
RACE AND SPORTS	6	258	118
TOTAL CASINO	47	8,847	586

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	143.9
TOTAL CAPITAL TO TOTAL LIABILITIES	46.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	194.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	154.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	142.2
RETURN ON INVESTED CAPITAL*	17.6
RETURN ON AVERAGE ASSETS*	14.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				66,855,667	7.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	5,229,423	2,105,529		3,123,894	0.4
TRADE	7,720,882	521,254		7,199,628	0.8
SUNDRY	6,473,911	116,773		6,357,138	0.7
NOTES	69,117,304	683,067		68,434,237	8.1
PREPAID EXPENSES				17,058,788	2.0
OTHER CURRENT ASSETS				11,071,152	1.3
TOTAL CURRENT ASSETS				180,100,504	21.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	76,618,513			76,618,513	9.0
LAND IMPRV	6,640,605	3,709,676		2,930,929	0.3
BLDG & IMPRV	538,436,967	147,338,203		391,098,764	46.0
FURN & EQUIP	299,155,934	196,420,146		102,735,788	12.1
LEASE IMPRV	22,058,254	12,131,937		9,926,317	1.2
CONSTR IN PROG	38,026,428			38,026,428	4.5
TOTAL FIXED ASSETS				621,336,739	73.1
OTHER ASSETS				48,140,769	5.7
TOTAL ASSETS				849,578,012	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				24,297,245	2.9
ACCOUNTS PAYABLE - OTHER				8,794,841	1.0
CURRENT PORTION OF L/T DEBT				24,531,994	2.9
ACCRUED EXPENSES				36,094,934	4.2
OTHER CURRENT LIABILITIES				6,840,669	0.8
TOTAL CURRENT LIABILITIES				100,559,683	11.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	221,966,286	11,795,925		210,170,361	24.7
DEBENT & BONDS	0	0		0	0.0
NOTES	253,723,497	8,175,729		245,547,768	28.9
CONTRACTS	26,454,680	5,984,989		20,469,691	2.4
OTHER	53,795,154	45,350		53,749,804	6.3
TOT L/T DEBT	555,939,617	26,001,993		529,937,624	62.4
OTHER LIABILITIES				39,803,327	4.7
TOTAL LIABILITIES				670,300,634	78.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				42,266,833	5.0
CAPITAL STOCK & OTHER CAPITAL				42,024,615	4.9
RETAINED EARNINGS				94,985,930	11.2
TOTAL CAPITAL				179,277,378	21.1
TOTAL LIABILITIES AND CAPITAL				849,578,012	100.0
Average assets	Upper quartile	Median	Lower quartile		
31,465,852	46,970,821	26,546,369	13,889,549		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	588,796,911	60.2
ROOMS	132,698,729	13.6
FOOD	131,130,106	13.4
BEVERAGE	56,054,790	5.7
OTHER	68,795,807	7.0
TOTAL REVENUE	977,476,343	100.0
COST OF SALES	100,119,448	10.2
GROSS MARGIN	877,356,895	89.8
DEPARTMENTAL EXPENSES	455,244,365	46.6
DEPARTMENTAL INCOME(- LOSS)	422,112,530	43.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	29,058,185	3.0
BAD DEBT EXPENSE	425,030	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	14,084,871	1.4
DEPRECIATION - BUILDINGS	21,800,344	2.2
DEPRECIATION AND AMORTIZATION - OTHER	35,507,767	3.6
ENERGY EXPENSE (electricity, gas, etc.)	16,699,416	1.7
EQUIPMENT RENTAL OR LEASE	772,577	0.1
INTEREST EXPENSE	37,896,844	3.9
MUSIC AND ENTERTAINMENT	9,178,675	0.9
PAYROLL TAXES	5,719,816	0.6
PAYROLL - EMPLOYEE BENEFITS	8,571,657	0.9
PAYROLL - OFFICERS	6,137,688	0.6
PAYROLL - OTHER EMPLOYEES	54,690,046	5.6
RENT OF PREMISES	9,967,690	1.0
TAXES - REAL ESTATE	7,220,432	0.7
TAXES AND LICENSES - OTHER	2,652,747	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	4,558,009	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	75,402,544	7.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	340,344,338	34.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	81,768,192	8.4

Average revenues	Upper quartile	Median	Lower quartile
36,202,828	45,853,282	32,575,011	24,876,257

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	149,520,779	25.4
COIN OPERATED DEVICES	427,069,571	72.5
POKER AND PAN	4,110,370	0.7
RACE BOOK	3,695,118	0.6
SPORTS POOL	4,401,073	0.7
TOTAL REVENUE	588,796,911	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	710,572	0.1
COMMISSIONS	5,036,344	0.9
COMPLIMENTARY EXPENSE	61,009,257	10.4
GAMING TAXES AND LICENSES	49,989,025	8.5
JUNKET EXPENSES (no complimentaries)	1,392,781	0.2
PAYROLL TAXES	13,456,428	2.3
PAYROLL - EMPLOYEE BENEFITS	12,263,429	2.1
PAYROLL - OFFICERS	867,447	0.1
PAYROLL - OTHER EMPLOYEES	89,762,693	15.2
RACE WIRE FEES	2,593,910	0.4
OTHER DEPARTMENTAL EXPENSES	17,252,102	2.9
TOTAL DEPARTMENTAL EXPENSES	254,333,988	43.2
DEPARTMENTAL INCOME(- LOSS)	334,462,923	56.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	118,702,112	89.5
COMPLIMENTARY ROOMS	13,996,617	10.5
TOTAL REVENUE	132,698,729	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	186,228	0.1
COMPLIMENTARY EXPENSE	1,448,882	1.1
PAYROLL TAXES	4,671,792	3.5
PAYROLL - EMPLOYEE BENEFITS	5,560,967	4.1
PAYROLL - OFFICERS	216,190	0.2
PAYROLL - OTHER EMPLOYEES	35,213,464	26.5
OTHER DEPARTMENTAL EXPENSES	18,087,843	13.6
TOTAL DEPARTMENTAL EXPENSES	65,385,366	49.3
DEPARTMENTAL INCOME(- LOSS)	67,313,363	50.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		107,862,396	82.3
COMPLIMENTARY FOOD SALES		23,267,710	17.7
TOTAL REVENUE		131,130,106	100.0
COST OF SALES		67,022,847	51.1
GROSS MARGIN		64,107,259	48.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		16,874	0.0
COMPLIMENTARY EXPENSE		1,673,781	1.3
PAYROLL TAXES		8,619,467	6.6
PAYROLL - EMPLOYEE BENEFITS		8,468,702	6.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		57,384,763	43.8
OTHER DEPARTMENTAL EXPENSES		11,129,467	8.5
TOTAL DEPARTMENTAL EXPENSES		87,293,054	66.6
DEPARTMENTAL INCOME(- LOSS)		-23,185,795	-17.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		17,208,290	30.7
COMPLIMENTARY BEVERAGE SALES		38,846,500	69.3
TOTAL REVENUE		56,054,790	100.0
COST OF SALES		16,039,393	28.6
GROSS MARGIN		40,015,397	71.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		511,808	0.9
PAYROLL TAXES		2,012,959	3.6
PAYROLL - EMPLOYEE BENEFITS		2,406,828	4.3
PAYROLL - OFFICERS		13,208	0.0
PAYROLL - OTHER EMPLOYEES		12,161,331	21.7
OTHER DEPARTMENTAL EXPENSES		2,207,085	3.9
TOTAL DEPARTMENTAL EXPENSES		19,313,219	34.5
DEPARTMENTAL INCOME(- LOSS)		20,702,178	36.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		68,274,398	99.2
OTHER COMPLIMENTARY ITEMS		521,409	0.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		68,795,807	100.0
COST OF SALES		17,057,208	24.8
GROSS MARGIN		51,738,599	75.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,105,906	1.6
COMPLIMENTARY EXPENSE		409,521	0.6
PAYROLL TAXES		1,593,116	2.3
PAYROLL - EMPLOYEE BENEFITS		1,421,710	2.1
PAYROLL - OFFICERS		661,215	1.0
PAYROLL - OTHER EMPLOYEES		12,316,767	17.9
OTHER DEPARTMENTAL EXPENSES		11,410,503	16.6
TOTAL DEPARTMENTAL EXPENSES		28,918,738	42.0
DEPARTMENTAL INCOME(- LOSS)		22,819,861	33.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,397
ROOMS DEPARTMENT	2,514
FOOD DEPARTMENT	4,599
BEVERAGE DEPARTMENT	1,251
G & A DEPARTMENT	2,482
OTHER DEPARTMENTS	1,046
TOTAL	18,289

RATE OF ROOM OCCUPANCY

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	318,747	296,756	93.10
AUGUST	320,040	303,622	94.87
SEPTEMBER	323,319	288,759	89.31
OCTOBER	322,718	293,839	91.05
NOVEMBER	312,609	256,132	81.93
DECEMBER	326,039	235,053	72.09
JANUARY	325,102	259,679	79.88
FEBRUARY	297,484	258,875	87.02
MARCH	334,878	305,934	91.36
APRIL	316,169	286,031	90.47
MAY	326,162	284,565	87.25
JUNE	328,997	295,261	89.75
TOTAL	3,852,264	3,364,506	87.34

AVERAGE PIT REVENUE PER ROOM PER DAY	44.44	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.66
AVERAGE SLOT REVENUE PER ROOM PER DAY	126.93	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.57
AVERAGE FOOD SALES PER ROOM PER DAY	38.97	AVERAGE ROOM RATE PER DAY	39.44

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	5,675	976
COIN OPERATED DEVICES	27	16,515	958
POKER AND PAN	9	651	697
RACE AND SPORTS	9	1,077	835
TOTAL CASINO	27	22,766	958

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 179.1
TOTAL CAPITAL TO TOTAL LIABILITIES	26.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	178.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	15.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	120.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	110.9
RETURN ON INVESTED CAPITAL*	16.9
RETURN ON AVERAGE ASSETS*	14.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				161,580,148	6.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	19,970,846	9,787,667		10,183,179	0.4
TRADE	13,463,561	1,118,137		12,345,424	0.5
SUNDRY	43,990,093	75,612		43,914,481	1.6
NOTES	18,770,296	0		18,770,296	0.7
PREPAID EXPENSES				46,648,745	1.7
OTHER CURRENT ASSETS				104,574,887	3.9
TOTAL CURRENT ASSETS				398,017,160	14.7
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	327,630,299			327,630,299	12.1
LAND IMPRV	52,324,492	14,222,446		38,102,046	1.4
BLDG & IMPRV	1,606,653,002	366,310,565		1,240,342,437	45.9
FURN & EQUIP	852,878,587	528,420,889		324,457,698	12.0
LEASE IMPRV	36,452,895	15,150,366		21,302,529	0.8
CONSTR IN PROG	83,535,495			83,535,495	3.1
TOTAL FIXED ASSETS				2,035,370,504	75.3
OTHER ASSETS				269,141,245	10.0
TOTAL ASSETS				2,702,528,909	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				38,336,371	1.4
ACCOUNTS PAYABLE - OTHER				18,468,701	0.7
CURRENT PORTION OF L/T DEBT				90,737,194	3.4
ACCRUED EXPENSES				138,666,252	5.1
OTHER CURRENT LIABILITIES				51,758,914	1.9
TOTAL CURRENT LIABILITIES				337,967,432	12.5
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	213,120,029	7,920,842		205,199,187	7.6
DEBENT & BONDS	154,409,541	47,453		154,362,088	5.7
NOTES	510,891,198	76,896,895		433,994,303	16.1
CONTRACTS	7,795,115	4,287,986		3,507,129	0.1
OTHER	125,917,890	1,329,797		124,588,093	4.6
TOT L/T DEBT	1,012,133,773	90,482,973		921,650,800	34.1
OTHER LIABILITIES				117,270,002	4.3
TOTAL LIABILITIES				1,376,888,234	50.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				81,400,753	3.0
CAPITAL STOCK & OTHER CAPITAL				585,690,267	21.7
RETAINED EARNINGS				658,549,655	24.4
TOTAL CAPITAL				1,325,640,675	49.1
TOTAL LIABILITIES AND CAPITAL				2,702,528,909	100.0
Average assets	Upper quartile	Median	Lower quartile		
84,454,028	116,604,010	87,180,777	51,023,361		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,640,745,858	62.7
ROOMS	334,877,483	12.8
FOOD	318,722,833	12.2
BEVERAGE	134,657,582	5.1
OTHER	187,337,719	7.2
TOTAL REVENUE	2,616,341,475	100.0
COST OF SALES	258,455,521	9.9
GROSS MARGIN	2,357,885,954	90.1
DEPARTMENTAL EXPENSES	1,227,845,333	46.9
DEPARTMENTAL INCOME(- LOSS)	1,130,040,621	43.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	55,260,110	2.1
BAD DEBT EXPENSE	573,689	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	50,610,422	1.9
DEPRECIATION - BUILDINGS	55,726,899	2.1
DEPRECIATION AND AMORTIZATION - OTHER	103,746,227	4.0
ENERGY EXPENSE (electricity, gas, etc.)	48,093,439	1.8
EQUIPMENT RENTAL OR LEASE	1,812,355	0.1
INTEREST EXPENSE	87,223,682	3.3
MUSIC AND ENTERTAINMENT	21,175,857	0.8
PAYROLL TAXES	15,353,490	0.6
PAYROLL - EMPLOYEE BENEFITS	42,173,644	1.6
PAYROLL - OFFICERS	8,167,393	0.3
PAYROLL - OTHER EMPLOYEES	151,221,789	5.8
RENT OF PREMISES	36,918,680	1.4
TAXES - REAL ESTATE	21,413,698	0.8
TAXES AND LICENSES - OTHER	6,330,619	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	9,806,324	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	146,741,354	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	862,349,671	33.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	267,690,950	10.2

Average revenues	Upper quartile	Median	Lower quartile
81,760,671	92,836,328	77,979,240	66,394,321

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	358,711,263	21.9
COIN OPERATED DEVICES	1,234,079,952	75.2
POKER AND PAN	18,784,373	1.1
RACE BOOK	15,987,530	1.0
SPORTS POOL	13,182,740	0.8
TOTAL REVENUE	1,640,745,858	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,013,544	0.2
COMMISSIONS	9,877,087	0.6
COMPLIMENTARY EXPENSE	166,876,677	10.2
GAMING TAXES AND LICENSES	132,796,356	8.1
JUNKET EXPENSES (no complimentaries)	6,984,734	0.4
PAYROLL TAXES	30,199,901	1.8
PAYROLL - EMPLOYEE BENEFITS	41,567,348	2.5
PAYROLL - OFFICERS	4,072,677	0.2
PAYROLL - OTHER EMPLOYEES	226,826,596	13.8
RACE WIRE FEES	2,416,025	0.1
OTHER DEPARTMENTAL EXPENSES	78,009,415	4.8
TOTAL DEPARTMENTAL EXPENSES	702,640,360	42.8
DEPARTMENTAL INCOME(- LOSS)	938,105,498	57.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	268,834,911	80.3
COMPLIMENTARY ROOMS	66,042,572	19.7
TOTAL REVENUE	334,877,483	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	472,194	0.1
COMPLIMENTARY EXPENSE	2,058,968	0.6
PAYROLL TAXES	11,135,632	3.3
PAYROLL - EMPLOYEE BENEFITS	18,808,353	5.6
PAYROLL - OFFICERS	1,135,847	0.3
PAYROLL - OTHER EMPLOYEES	93,370,114	27.9
OTHER DEPARTMENTAL EXPENSES	45,111,789	13.5
TOTAL DEPARTMENTAL EXPENSES	172,092,897	51.4
DEPARTMENTAL INCOME(- LOSS)	162,784,586	48.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		248,322,349	77.9
COMPLIMENTARY FOOD SALES		70,400,484	22.1
TOTAL REVENUE		318,722,833	100.0
COST OF SALES		172,245,709	54.0
GROSS MARGIN		146,477,124	46.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		9,566	0.0
COMPLIMENTARY EXPENSE		1,615,705	0.5
PAYROLL TAXES		17,755,724	5.6
PAYROLL - EMPLOYEE BENEFITS		28,684,491	9.0
PAYROLL - OFFICERS		1,540,567	0.5
PAYROLL - OTHER EMPLOYEES		141,398,261	44.4
OTHER DEPARTMENTAL EXPENSES		25,208,717	7.9
TOTAL DEPARTMENTAL EXPENSES		216,213,031	67.8
DEPARTMENTAL INCOME(- LOSS)		-69,735,907	-21.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		45,826,876	34.0
COMPLIMENTARY BEVERAGE SALES		88,830,706	66.0
TOTAL REVENUE		134,657,582	100.0
COST OF SALES		39,061,005	29.0
GROSS MARGIN		95,596,577	71.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		435	0.0
COMPLIMENTARY EXPENSE		217,290	0.2
PAYROLL TAXES		5,190,949	3.9
PAYROLL - EMPLOYEE BENEFITS		8,338,838	6.2
PAYROLL - OFFICERS		354,587	0.3
PAYROLL - OTHER EMPLOYEES		33,282,952	24.7
OTHER DEPARTMENTAL EXPENSES		6,553,909	4.9
TOTAL DEPARTMENTAL EXPENSES		53,938,960	40.1
DEPARTMENTAL INCOME(- LOSS)		41,657,617	30.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	184,861,195	98.7
OTHER COMPLIMENTARY ITEMS	2,476,524	1.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	187,337,719	100.0
COST OF SALES	47,148,807	25.2
GROSS MARGIN	140,188,912	74.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,135,012	0.6
COMPLIMENTARY EXPENSE	7,378,852	3.9
PAYROLL TAXES	3,806,475	2.0
PAYROLL - EMPLOYEE BENEFITS	4,711,757	2.5
PAYROLL - OFFICERS	452,536	0.2
PAYROLL - OTHER EMPLOYEES	32,824,481	17.5
OTHER DEPARTMENTAL EXPENSES	32,650,972	17.4
TOTAL DEPARTMENTAL EXPENSES	82,960,085	44.3
DEPARTMENTAL INCOME(- LOSS)	57,228,827	30.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	14,160
ROOMS DEPARTMENT	6,175
FOOD DEPARTMENT	10,084
BEVERAGE DEPARTMENT	2,763
G & A DEPARTMENT	6,909
OTHER DEPARTMENTS	2,065
TOTAL	42,156

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	798,159	762,333	95.51
AUGUST	799,488	773,160	96.71
SEPTEMBER	792,111	730,421	92.21
OCTOBER	828,230	776,986	93.81
NOVEMBER	815,256	712,242	87.36
DECEMBER	830,741	654,661	78.80
JANUARY	842,680	746,852	88.63
FEBRUARY	778,212	717,725	92.23
MARCH	851,077	804,077	94.48
APRIL	821,948	777,213	94.56
MAY	859,548	772,808	89.91
JUNE	828,048	776,532	93.78
TOTAL	9,845,498	9,005,010	91.46

AVERAGE PIT REVENUE PER ROOM PER DAY	39.83	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	137.04	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.82
AVERAGE FOOD SALES PER ROOM PER DAY	35.39	AVERAGE ROOM RATE PER DAY	37.19

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 32 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	32	9,708	1,155
COIN OPERATED DEVICES	32	30,133	1,280
POKER AND PAN	22	1,150	724
RACE AND SPORTS	25	3,299	353
TOTAL CASINO	32	43,209	1,187

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	117.8
TOTAL CAPITAL TO TOTAL LIABILITIES	96.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	392.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	90.4
RETURN ON INVESTED CAPITAL*	15.7
RETURN ON AVERAGE ASSETS*	13.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				363,710,740	4.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	370,500,572	151,034,667		219,465,905	2.9
TRADE	71,329,451	4,561,222		66,768,229	0.9
SUNDRY	129,791,562	88,214		129,703,348	1.7
NOTES	91,605,485	457,480		91,148,005	1.2
PREPAID EXPENSES				90,083,973	1.2
OTHER CURRENT ASSETS				300,290,573	3.9
TOTAL CURRENT ASSETS				1,261,170,773	16.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	738,129,079			738,129,079	9.7
LAND IMPRV	155,562,914	33,374,510		122,188,404	1.6
BLDG & IMPRV	4,401,512,891	746,204,524		3,655,308,367	47.8
FURN & EQUIP	2,251,417,779	1,147,425,476		1,103,992,303	14.4
LEASE IMPRV	168,416,246	66,889,639		101,526,607	1.3
CONSTR IN PROG	205,056,912			205,056,912	2.7
TOTAL FIXED ASSETS				5,926,201,672	77.6
OTHER ASSETS				453,406,277	5.9
TOTAL ASSETS				7,640,778,722	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				150,115,695	2.0
ACCOUNTS PAYABLE - OTHER				223,057,436	2.9
CURRENT PORTION OF L/T DEBT				26,420,059	0.3
ACCRUED EXPENSES				366,639,230	4.8
OTHER CURRENT LIABILITIES				738,069,813	9.7
TOTAL CURRENT LIABILITIES				1,504,302,233	19.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	535,773,244	12,844,943		522,928,301	6.8
DEBENT & BONDS	200,000,000	0		200,000,000	2.6
NOTES	607,231,601	9,227,099		598,004,502	7.8
CONTRACTS	3,788,563	1,682,490		2,106,073	0.0
OTHER	714,142,231	2,665,527		711,476,704	9.3
TOT L/T DEBT	2,060,935,639	26,420,059		2,034,515,580	26.6
OTHER LIABILITIES				512,867,790	6.7
TOTAL LIABILITIES				4,051,685,603	53.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				63,625,012	0.8
CAPITAL STOCK & OTHER CAPITAL				1,235,608,784	16.2
RETAINED EARNINGS				2,289,859,323	30.0
TOTAL CAPITAL				3,589,093,119	47.0
TOTAL LIABILITIES AND CAPITAL				7,640,778,722	100.0
Average assets	Upper quartile	Median	Lower quartile		
272,884,954	339,794,118	196,996,382	130,007,807		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	3,651,872,559	57.4
ROOMS	1,068,428,745	16.8
FOOD	720,060,534	11.3
BEVERAGE	326,423,600	5.1
OTHER	593,753,192	9.3
TOTAL REVENUE	6,360,538,630	100.0
COST OF SALES	469,326,519	7.4
GROSS MARGIN	5,891,212,111	92.6
DEPARTMENTAL EXPENSES	3,298,593,650	51.9
DEPARTMENTAL INCOME(- LOSS)	2,592,618,461	40.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	107,719,413	1.7
BAD DEBT EXPENSE	819,487	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	45,742,792	0.7
DEPRECIATION - BUILDINGS	153,621,193	2.4
DEPRECIATION AND AMORTIZATION - OTHER	235,006,467	3.7
ENERGY EXPENSE (electricity, gas, etc.)	82,961,429	1.3
EQUIPMENT RENTAL OR LEASE	6,405,665	0.1
INTEREST EXPENSE	173,189,338	2.7
MUSIC AND ENTERTAINMENT	68,122,170	1.1
PAYROLL TAXES	41,138,699	0.6
PAYROLL - EMPLOYEE BENEFITS	91,086,589	1.4
PAYROLL - OFFICERS	22,399,827	0.4
PAYROLL - OTHER EMPLOYEES	322,434,709	5.1
RENT OF PREMISES	30,772,713	0.5
TAXES - REAL ESTATE	44,054,423	0.7
TAXES AND LICENSES - OTHER	10,307,300	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	16,953,802	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	344,702,871	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,797,438,887	28.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	795,179,574	12.5

Average revenues	Upper quartile	Median	Lower quartile
227,162,094	249,802,030	180,412,859	144,197,378

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,544,519,105	42.3
COIN OPERATED DEVICES	1,860,607,215	50.9
POKER AND PAN	122,596,455	3.4
RACE BOOK	66,991,293	1.8
SPORTS POOL	57,158,491	1.6
TOTAL REVENUE	3,651,872,559	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	147,591,686	4.0
COMMISSIONS	16,718,077	0.5
COMPLIMENTARY EXPENSE	494,182,616	13.5
GAMING TAXES AND LICENSES	266,949,947	7.3
JUNKET EXPENSES (no complimentaries)	10,387,050	0.3
PAYROLL TAXES	67,972,366	1.9
PAYROLL - EMPLOYEE BENEFITS	138,926,237	3.8
PAYROLL - OFFICERS	5,835,899	0.2
PAYROLL - OTHER EMPLOYEES	495,642,874	13.6
RACE WIRE FEES	9,377,695	0.3
OTHER DEPARTMENTAL EXPENSES	295,931,454	8.1
TOTAL DEPARTMENTAL EXPENSES	1,949,515,901	53.4
DEPARTMENTAL INCOME(- LOSS)	1,702,356,658	46.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	888,871,478	83.2
COMPLIMENTARY ROOMS	179,557,267	16.8
TOTAL REVENUE	1,068,428,745	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,476,494	0.1
COMPLIMENTARY EXPENSE	8,166,017	0.8
PAYROLL TAXES	25,813,267	2.4
PAYROLL - EMPLOYEE BENEFITS	74,561,795	6.9
PAYROLL - OFFICERS	1,033,853	0.1
PAYROLL - OTHER EMPLOYEES	217,260,894	20.3
OTHER DEPARTMENTAL EXPENSES	121,834,613	11.4
TOTAL DEPARTMENTAL EXPENSES	450,146,933	42.1
DEPARTMENTAL INCOME(- LOSS)	618,281,812	57.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		580,075,328	80.6
COMPLIMENTARY FOOD SALES		139,985,206	19.4
TOTAL REVENUE		720,060,534	100.0
COST OF SALES		292,617,421	40.6
GROSS MARGIN		427,443,113	59.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		107,335	0.0
COMPLIMENTARY EXPENSE		2,345,619	0.3
PAYROLL TAXES		38,980,155	5.4
PAYROLL - EMPLOYEE BENEFITS		96,402,013	13.4
PAYROLL - OFFICERS		512,301	0.1
PAYROLL - OTHER EMPLOYEES		312,352,392	43.4
OTHER DEPARTMENTAL EXPENSES		39,887,345	5.5
TOTAL DEPARTMENTAL EXPENSES		490,587,160	68.1
DEPARTMENTAL INCOME(- LOSS)		-63,144,047	-8.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		157,052,023	48.1
COMPLIMENTARY BEVERAGE SALES		169,371,577	51.9
TOTAL REVENUE		326,423,600	100.0
COST OF SALES		74,306,410	22.8
GROSS MARGIN		252,117,190	77.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		333,161	0.1
PAYROLL TAXES		12,037,858	3.7
PAYROLL - EMPLOYEE BENEFITS		31,402,035	9.6
PAYROLL - OFFICERS		119,374	0.0
PAYROLL - OTHER EMPLOYEES		82,297,764	25.2
OTHER DEPARTMENTAL EXPENSES		15,533,744	4.8
TOTAL DEPARTMENTAL EXPENSES		141,723,936	43.4
DEPARTMENTAL INCOME(- LOSS)		110,393,254	33.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1994
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		576,495,039	97.1
OTHER COMPLIMENTARY ITEMS		17,258,153	2.9
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		593,753,192	100.0
 COST OF SALES		 102,402,688	 17.2
GROSS MARGIN		491,350,504	82.8
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		169,902	0.0
COMPLIMENTARY EXPENSE		7,346,230	1.2
PAYROLL TAXES		13,364,972	2.3
PAYROLL - EMPLOYEE BENEFITS		20,100,809	3.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		97,018,970	16.3
OTHER DEPARTMENTAL EXPENSES		128,618,837	21.7
TOTAL DEPARTMENTAL EXPENSES		266,619,720	44.9
 DEPARTMENTAL INCOME(- LOSS)		 224,730,784	 37.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	26,569
ROOMS DEPARTMENT	13,122
FOOD DEPARTMENT	19,337
BEVERAGE DEPARTMENT	5,773
G & A DEPARTMENT	13,951
OTHER DEPARTMENTS	5,453
 TOTAL	 84,205

RATE OF ROOM OCCUPANCY

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,237,139	1,196,225	96.69
AUGUST	1,245,060	1,223,072	98.23
SEPTEMBER	1,201,989	1,151,243	95.78
OCTOBER	1,302,471	1,262,779	96.95
NOVEMBER	1,399,615	1,291,780	92.30
DECEMBER	1,491,228	1,286,140	86.25
JANUARY	1,567,836	1,389,268	88.61
FEBRUARY	1,452,462	1,383,051	95.22
MARCH	1,599,624	1,559,970	97.52
APRIL	1,546,954	1,499,465	96.93
MAY	1,610,825	1,528,306	94.88
JUNE	1,559,908	1,489,872	95.51
TOTAL	17,215,111	16,261,171	94.46

AVERAGE PIT REVENUE PER ROOM PER DAY	94.98	AVERAGE BEVERAGE SALES PER ROOM PER DAY	20.07
AVERAGE SLOT REVENUE PER ROOM PER DAY	114.42	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.60
AVERAGE FOOD SALES PER ROOM PER DAY	44.28	AVERAGE ROOM RATE PER DAY	65.70

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1994
Casinos with Rooms Facilities
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 28 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	20,414	2,702
COIN OPERATED DEVICES	28	46,683	1,423
POKER AND PAN	23	1,868	2,817
RACE AND SPORTS	28	8,100	547
TOTAL CASINO	28	76,731	1,700

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 83.8
TOTAL CAPITAL TO TOTAL LIABILITIES	88.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	238.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	37.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	85.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	78.8
RETURN ON INVESTED CAPITAL*	17.0
RETURN ON AVERAGE ASSETS*	13.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Publicly Owned Casino Operations
Fiscal Year 1994
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 52 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				423,558,528	4.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	373,163,592	155,180,773		217,982,819	2.3
TRADE	79,880,160	5,225,542		74,654,618	0.8
SUNDRY	203,413,446	163,826		203,249,620	2.2
NOTES	148,237,025	637,756		147,599,269	1.6
PREPAID EXPENSES				123,201,218	1.3
OTHER CURRENT ASSETS				387,052,629	4.1
TOTAL CURRENT ASSETS				1,577,298,701	16.7
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	924,028,819			924,028,819	9.8
LAND IMPRV	198,679,283	46,436,064		152,243,219	1.6
BLDG & IMPRV	5,444,237,444	958,269,202		4,485,968,242	47.5
FURN & EQUIP	2,747,937,931	1,430,418,743		1,317,519,188	14.0
LEASE IMPRV	199,138,488	77,095,309		122,043,179	1.3
CONSTR IN PROG	264,513,144			264,513,144	2.8
TOTAL FIXED ASSETS				7,266,315,791	77.0
OTHER ASSETS				596,833,744	6.3
TOTAL ASSETS				9,440,448,236	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				173,597,818	1.8
ACCOUNTS PAYABLE - OTHER				242,509,440	2.6
CURRENT PORTION OF L/T DEBT				22,608,554	0.2
ACCRUED EXPENSES				440,588,755	4.7
OTHER CURRENT LIABILITIES				770,881,222	8.2
TOTAL CURRENT LIABILITIES				1,650,185,789	17.5
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	605,726,606	2,821,676		602,904,930	6.4
DEBENT & BONDS	354,409,541	47,453		354,362,088	3.8
NOTES	947,112,139	9,795,165		937,316,974	9.9
CONTRACTS	12,778,329	6,309,425		6,468,904	0.1
OTHER	804,310,082	3,380,614		800,929,468	8.5
TOT L/T DEBT	2,724,336,697	22,354,333		2,701,982,364	28.6
OTHER LIABILITIES				625,315,780	6.6
TOTAL LIABILITIES				4,977,483,933	52.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-219,157	0.0
CAPITAL STOCK & OTHER CAPITAL				1,708,145,482	18.1
RETAINED EARNINGS				2,755,037,978	29.2
TOTAL CAPITAL				4,462,964,303	47.3
TOTAL LIABILITIES AND CAPITAL				9,440,448,236	100.0
Average assets	Upper quartile	Median	Lower quartile		
181,547,081	200,157,360	122,392,753	67,914,322		

COMBINED INCOME STATEMENT - SUMMARY

Publicly Owned Casino Operations
Fiscal Year 1994
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 52 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	4,546,105,896	58.4
ROOMS	1,247,325,888	16.0
FOOD	881,188,248	11.3
BEVERAGE	388,206,661	5.0
OTHER	718,843,020	9.2
TOTAL REVENUE	7,781,669,713	100.0
COST OF SALES	614,239,930	7.9
GROSS MARGIN	7,167,429,783	92.1
DEPARTMENTAL EXPENSES	3,908,758,357	50.2
DEPARTMENTAL INCOME(- LOSS)	3,258,671,426	41.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	137,872,734	1.8
BAD DEBT EXPENSE	925,909	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	85,313,317	1.1
DEPRECIATION - BUILDINGS	181,311,636	2.3
DEPRECIATION AND AMORTIZATION - OTHER	312,646,081	4.0
ENERGY EXPENSE (electricity,gas,etc.)	109,215,813	1.4
EQUIPMENT RENTAL OR LEASE	6,743,230	0.1
INTEREST EXPENSE	231,197,669	3.0
MUSIC AND ENTERTAINMENT	80,516,852	1.0
PAYROLL TAXES	49,928,939	0.6
PAYROLL - EMPLOYEE BENEFITS	116,991,528	1.5
PAYROLL - OFFICERS	29,517,286	0.4
PAYROLL - OTHER EMPLOYEES	397,626,246	5.1
RENT OF PREMISES	39,578,071	0.5
TAXES - REAL ESTATE	58,224,148	0.7
TAXES AND LICENSES - OTHER	11,819,575	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	23,389,835	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	435,250,653	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	2,308,069,522	29.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	950,601,904	12.2

Average revenues	Upper quartile	Median	Lower quartile
149,647,494	196,355,062	108,197,923	69,040,909

COMBINED INCOME STATEMENT - DETAIL

Publicly Owned Casino Operations
 Fiscal Year 1994
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 52 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,704,871,861	37.5
COIN OPERATED DEVICES	2,581,182,986	56.8
POKER AND PAN	129,850,570	2.9
RACE BOOK	70,996,427	1.6
SPORTS POOL	59,204,052	1.3
TOTAL REVENUE	4,546,105,896	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	146,106,878	3.2
COMMISSIONS	22,402,443	0.5
COMPLIMENTARY EXPENSE	552,747,465	12.2
GAMING TAXES AND LICENSES	342,149,870	7.5
JUNKET EXPENSES (no complimentaries)	18,590,975	0.4
PAYROLL TAXES	81,507,983	1.8
PAYROLL - EMPLOYEE BENEFITS	161,717,594	3.6
PAYROLL - OFFICERS	8,739,721	0.2
PAYROLL - OTHER EMPLOYEES	587,197,721	12.9
RACE WIRE FEES	12,970,844	0.3
OTHER DEPARTMENTAL EXPENSES	332,016,741	7.3
TOTAL DEPARTMENTAL EXPENSES	2,266,148,235	49.8
DEPARTMENTAL INCOME(- LOSS)	2,279,957,661	50.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,030,918,406	82.7
COMPLIMENTARY ROOMS	216,407,482	17.3
TOTAL REVENUE	1,247,325,888	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,560,559	0.1
COMPLIMENTARY EXPENSE	8,515,791	0.7
PAYROLL TAXES	32,049,919	2.5
PAYROLL - EMPLOYEE BENEFITS	85,681,559	6.8
PAYROLL - OFFICERS	2,385,890	0.2
PAYROLL - OTHER EMPLOYEES	266,517,108	21.4
OTHER DEPARTMENTAL EXPENSES	146,565,703	11.8
TOTAL DEPARTMENTAL EXPENSES	543,276,529	43.6
DEPARTMENTAL INCOME(- LOSS)	704,049,359	56.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
 Fiscal Year 1994
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 52 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		709,910,420	80.6
COMPLIMENTARY FOOD SALES		171,277,828	19.4
TOTAL REVENUE		881,188,248	100.0
COST OF SALES		377,234,333	42.8
GROSS MARGIN		503,953,915	57.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		114,716	0.0
COMPLIMENTARY EXPENSE		3,025,867	0.3
PAYROLL TAXES		47,688,823	5.4
PAYROLL - EMPLOYEE BENEFITS		114,083,861	12.9
PAYROLL - OFFICERS		1,967,868	0.2
PAYROLL - OTHER EMPLOYEES		385,046,955	43.7
OTHER DEPARTMENTAL EXPENSES		49,035,552	5.6
TOTAL DEPARTMENTAL EXPENSES		600,963,642	68.2
DEPARTMENTAL INCOME(- LOSS)		-97,009,727	-11.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		179,375,774	46.2
COMPLIMENTARY BEVERAGE SALES		208,830,887	53.8
TOTAL REVENUE		388,206,661	100.0
COST OF SALES		93,816,605	24.2
GROSS MARGIN		294,390,056	75.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		98	0.0
COMPLIMENTARY EXPENSE		351,384	0.1
PAYROLL TAXES		14,651,221	3.8
PAYROLL - EMPLOYEE BENEFITS		36,592,247	9.4
PAYROLL - OFFICERS		487,169	0.1
PAYROLL - OTHER EMPLOYEES		99,574,005	25.6
OTHER DEPARTMENTAL EXPENSES		18,299,548	4.7
TOTAL DEPARTMENTAL EXPENSES		169,955,672	43.8
DEPARTMENTAL INCOME(- LOSS)		124,434,384	32.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
 Fiscal Year 1994
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 52 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		701,998,484	97.7
OTHER COMPLIMENTARY ITEMS		16,844,536	2.3
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		718,843,020	100.0
COST OF SALES		143,188,992	19.9
GROSS MARGIN		575,654,028	80.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,410,473	0.3
COMPLIMENTARY EXPENSE		10,622,160	1.5
PAYROLL TAXES		16,267,047	2.3
PAYROLL - EMPLOYEE BENEFITS		23,244,353	3.2
PAYROLL - OFFICERS		1,113,751	0.2
PAYROLL - OTHER EMPLOYEES		120,586,730	16.8
OTHER DEPARTMENTAL EXPENSES		154,169,765	21.4
TOTAL DEPARTMENTAL EXPENSES		328,414,279	45.7
DEPARTMENTAL INCOME(- LOSS)		247,239,749	34.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	33,341
ROOMS DEPARTMENT	16,678
FOOD DEPARTMENT	24,744
BEVERAGE DEPARTMENT	7,209
G & A DEPARTMENT	17,544
OTHER DEPARTMENTS	6,911
TOTAL	106,427

RATE OF ROOM OCCUPANCY

Publicly Owned Casino Operations
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ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,714,564	1,655,415	96.55
AUGUST	1,724,755	1,685,899	97.75
SEPTEMBER	1,679,324	1,586,175	94.45
OCTOBER	1,809,839	1,730,235	95.60
NOVEMBER	1,904,784	1,715,523	90.06
DECEMBER	2,005,546	1,665,991	83.07
JANUARY	2,093,917	1,851,547	88.43
FEBRUARY	1,942,621	1,829,683	94.19
MARCH	2,126,481	2,050,761	96.44
APRIL	2,060,851	1,980,025	96.08
MAY	2,150,895	2,003,414	93.14
JUNE	2,072,749	1,972,254	95.15
TOTAL	23,286,326	21,726,922	93.30

AVERAGE PIT REVENUE PER ROOM PER DAY	78.47	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.87
AVERAGE SLOT REVENUE PER ROOM PER DAY	118.80	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.80
AVERAGE FOOD SALES PER ROOM PER DAY	40.56	AVERAGE ROOM RATE PER DAY	57.41

PER SQUARE FOOT ANALYSIS AND RATIOS

Publicly Owned Casino Operations
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AMOUNTS REPRESENT 52 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	52	14,249	2,301
COIN OPERATED DEVICES	52	37,313	1,330
POKER AND PAN	38	1,554	2,164
RACE AND SPORTS	46	5,819	486
TOTAL CASINO	52	57,845	1,511

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 95.6
TOTAL CAPITAL TO TOTAL LIABILITIES	89.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	270.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	85.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	78.5
RETURN ON INVESTED CAPITAL*	16.4
RETURN ON AVERAGE ASSETS*	12.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.