

NEVADA GAMING ABSTRACT

1992



State Gaming Control Board

NEVADA
GAMING ABSTRACT

1992

A report of combined financial information
regarding Nevada gaming licensees grossing
\$1 million or more in gaming revenue
during the fiscal year ended June 30, 1992

January 1993

INTRODUCTION

The 1992 NEVADA GAMING ABSTRACT is presented in the same format as in the 1991 Abstract.

Information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail:
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County, Elko County, Carson City, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County

Douglas County - South Shore of Lake Tahoe

Elko County - Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms and Statewide Publicly Owned Casinos.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values such that half of the values are greater than the median and half are less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Thirty-four casinos grossing \$12 million or more from gaming are owned by the following fifteen publicly held corporations:

AZTAR CORPORATION

Tropicana Resort and Casino (Las Vegas)
Ramada Express Hotel and Casino (Laughlin)

BALLY'S GRAND, INC.

Bally's Casino Resort - Las Vegas
Bally's Casino Resort - Reno

BOOMTOWN, INC.

Boomtown Hotel and Casino

CAESARS WORLD, INC.

Caesars Palace (Las Vegas)
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.

Circus Circus Hotel & Casino (Las Vegas)
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino (Laughlin)
Edgewater Hotel & Casino (Laughlin)
Excalibur Hotel and Casino (Las Vegas)
Slots-A-Fun (Las Vegas)

ELSINORE CORPORATION

Four Queens Hotel & Casino (Las Vegas)

MIRAGE RESORTS, INC.

Golden Nugget (Las Vegas)
Golden Nugget-Laughlin
The Mirage (Las Vegas)

HILTON HOTELS CORPORATION

Flamingo Hilton (Las Vegas)
Las Vegas Hilton
Flamingo Hilton Reno
Flamingo Hilton-Laughlin

THE PROMUS COMPANIES INCORPORATED

Harrah's Casino Hotel Reno
Harrah's Casino Hotel Lake Tahoe and Bill's Lake
Tahoe Casino
Harrah's Casino Hotel Las Vegas
Harrah's Casino Hotel Laughlin

INTERNATIONAL GAME TECHNOLOGY

Silver Club (Sparks)

RIO HOTEL & CASINO, INC.

Rio Suite Hotel & Casino (Las Vegas)

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

SAHARA RESORTS

Hacienda Resort Hotel & Casino (Las Vegas)
Sahara Hotel and Casino (Las Vegas)
Pioneer Hotel and Gambling Hall (Laughlin)
Santa Fe

SHOWBOAT, INC.

Showboat (Las Vegas)

THE SANDS REGENT

The Sands Regency and Mr. C's (Reno)

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino (Las Vegas)

Of the 192 casinos analysed in this ABSTRACT, these 34 publicly owned casino operations, 17.7 percent of the total, grossed 52.1 percent of the total gaming revenue produced by the 192 casinos for fiscal 1992.

SPECIAL NOTE:

- o THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

Section 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

I N D E X

STATEWIDE	Page
-----	-----
Combined Balance Sheet	1-1
Combined Income Statement - Summary	1-2
Combined Income Statement - Detail:	
Casino Department	1-3
Rooms Department	1-3
Food Department	1-4
Beverage Department	1-4
Other Income	1-5
Average Number of Employees	1-5
Rate of Room Occupancy	1-6
Per Room Per Day Statistics	1-6
Gaming Revenue Per Square Foot	1-7
Ratios	1-7
CLARK COUNTY	

Combined Balance Sheet	1-9
Combined Income Statement - Summary	1-10
Combined Income Statement - Detail:	
Casino Department	1-11
Rooms Department	1-11
Food Department	1-12
Beverage Department	1-12
Other Income	1-13
Average Number of Employees	1-13
Rate of Room Occupancy	1-14
Per Room Per Day Statistics	1-14
Gaming Revenue Per Square Foot	1-15
Ratios	1-15
DOUGLAS COUNTY	

Combined Balance Sheet	1-17
Combined Income Statement - Summary	1-18
Combined Income Statement - Detail:	
Casino Department	1-19
Rooms Department	1-19
Food Department	1-20
Beverage Department	1-20
Other Income	1-21
Average Number of Employees	1-21
Rate of Room Occupancy	1-22
Per Room Per Day Statistics	1-22
Gaming Revenue Per Square Foot	1-23
Ratios	1-23

Section 1 Index (continued)

ELKO COUNTY

Combined Balance Sheet	1-25
Combined Income Statement - Summary	1-26
Combined Income Statement - Detail:	
Casino Department	1-27
Rooms Department	1-27
Food Department	1-28
Beverage Department	1-28
Other Income	1-29
Average Number of Employees	1-29
Rate of Room Occupancy	1-30
Per Room Per Day Statistics	1-30
Gaming Revenue Per Square Foot	1-31
Ratios	1-31

CARSON CITY

Combined Balance Sheet	1-33
Combined Income Statement - Summary	1-34
Combined Income Statement - Detail:	
Casino Department	1-35
Rooms Department	1-35
Food Department	1-36
Beverage Department	1-36
Other Income	1-37
Average Number of Employees	1-37
Rate of Room Occupancy	1-38
Per Room Per Day Statistics	1-38
Gaming Revenue Per Square Foot	1-39
Ratios	1-39

WASHOE COUNTY

Combined Balance Sheet	1-41
Combined Income Statement - Summary	1-42
Combined Income Statement - Detail:	
Casino Department	1-43
Rooms Department	1-43
Food Department	1-44
Beverage Department	1-44
Other Income	1-45
Average Number of Employees	1-45
Rate of Room Occupancy	1-46
Per Room Per Day Statistics	1-46
Gaming Revenue Per Square Foot	1-47
Ratios	1-47

BALANCE OF COUNTIES

Combined Balance Sheet	1-49
Combined Income Statement - Summary	1-50
Combined Income Statement - Detail:	
Casino Department	1-51
Rooms Department	1-51
Food Department	1-52
Beverage Department	1-52
Other Income	1-53
Average Number of Employees	1-53
Rate of Room Occupancy	1-54
Per Room Per Day Statistics	1-54
Gaming Revenue Per Square Foot	1-55
Ratios	1-55

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				657,918,741	7.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	346,616,468	164,027,661		182,588,807	2.0
TRADE	83,817,502	7,652,228		76,165,274	0.8
SUNDRY	242,461,258	182,769		242,278,489	2.7
NOTES	7,041,358	850,459		6,190,899	0.1
PREPAID EXPENSES				124,620,153	1.4
OTHER CURRENT ASSETS				177,891,767	2.0
TOTAL CURRENT ASSETS				1,467,654,130	16.2
FIXED ASSETS:	COST	DEPRECIATION			
LAND	1,049,517,665			1,049,517,665	11.6
LAND IMPRV	186,218,824	27,842,700		158,376,124	1.7
BLDG & IMPRV	5,342,779,505	1,142,354,182		4,200,425,323	46.3
FURN & EQUIP	2,945,192,305	1,712,002,388		1,233,189,917	13.6
LEASE IMPRV	209,225,773	81,012,760		128,213,013	1.4
CONSTR IN PROG	184,339,417			184,339,417	2.0
TOTAL FIXED ASSETS				6,954,061,459	76.6
OTHER ASSETS				652,683,720	7.2
TOTAL ASSETS				9,074,399,309	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				207,608,404	2.3
ACCOUNTS PAYABLE - OTHER				87,979,486	1.0
CURRENT PORTION OF L/T DEBT				498,387,904	5.5
ACCRUED EXPENSES				466,929,770	5.1
OTHER CURRENT LIABILITIES				370,206,036	4.1
TOTAL CURRENT LIABILITIES				1,631,111,600	18.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,949,706,840	230,046,886		1,719,659,954	19.0
DEBENT & BONDS	477,927,316	2,328,300		475,599,016	5.2
NOTES	1,179,077,909	210,826,596		968,251,313	10.7
CONTRACTS	33,789,405	16,339,253		17,450,152	0.2
OTHER	453,182,741	27,999,375		425,183,366	4.7
TOT L/T DEBT	4,093,684,211	487,540,410		3,606,143,801	39.7
OTHER LIABILITIES				917,056,510	10.1
TOTAL LIABILITIES				6,154,311,911	67.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				253,334,395	2.8
CAPITAL STOCK & OTHER CAPITAL				955,832,228	10.5
RETAINED EARNINGS				1,710,920,775	18.9
TOTAL CAPITAL				2,920,087,398	32.2
TOTAL LIABILITIES AND CAPITAL				9,074,399,309	100.0
Average assets	Upper quartile	Median	Lower quartile		
47,262,496	57,073,239	8,966,624	2,836,945		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	5,584,559,864	61.0
ROOMS	1,267,776,843	13.8
FOOD	1,101,621,195	12.0
BEVERAGE	524,422,399	5.7
OTHER	675,259,642	7.4
TOTAL REVENUE	9,153,639,943	100.0
COST OF SALES	818,188,047	8.9
GROSS MARGIN	8,335,451,896	91.1
DEPARTMENTAL EXPENSES	4,509,434,880	49.3
DEPARTMENTAL INCOME(- LOSS)	3,826,017,016	41.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	208,518,371	2.3
BAD DEBT EXPENSE	4,756,954	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	106,824,376	1.2
DEPRECIATION - BUILDINGS	218,164,102	2.4
DEPRECIATION AND AMORTIZATION - OTHER	347,101,291	3.8
ENERGY EXPENSE (electricity,gas,etc.)	142,802,557	1.6
EQUIPMENT RENTAL OR LEASE	10,883,649	0.1
INTEREST EXPENSE	420,537,702	4.6
MUSIC AND ENTERTAINMENT	108,212,475	1.2
PAYROLL TAXES	56,729,761	0.6
PAYROLL - EMPLOYEE BENEFITS	126,560,679	1.4
PAYROLL - OFFICERS	45,992,826	0.5
PAYROLL - OTHER EMPLOYEES	504,619,970	5.5
RENT OF PREMISES	88,557,489	1.0
TAXES - REAL ESTATE	72,345,879	0.8
TAXES AND LICENSES - OTHER	13,918,895	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	30,868,203	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	470,015,620	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	2,977,410,799	32.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	848,606,217	9.3

Average revenues	Upper quartile	Median	Lower quartile
47,675,208	61,838,829	15,154,639	4,262,887

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Statewide Casinos
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,916,629,833	34.3
COIN OPERATED DEVICES	3,462,657,969	62.0
POKER AND PAN	78,013,226	1.4
RACE BOOK	81,932,722	1.5
SPORTS POOL	45,326,114	0.8
TOTAL REVENUE	5,584,559,864	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	105,276,379	1.9
COMMISSIONS	35,353,092	0.6
COMPLIMENTARY EXPENSE	642,520,126	11.5
GAMING TAXES AND LICENSES	432,694,855	7.7
JUNKET EXPENSES (no complimentaries)	16,812,944	0.3
PAYROLL TAXES	99,597,187	1.8
PAYROLL - EMPLOYEE BENEFITS	184,552,619	3.3
PAYROLL - OFFICERS	10,100,609	0.2
PAYROLL - OTHER EMPLOYEES	824,290,485	14.8
RACE WIRE FEES	12,055,190	0.2
OTHER DEPARTMENTAL EXPENSES	340,841,766	6.1
TOTAL DEPARTMENTAL EXPENSES	2,704,095,252	48.4
DEPARTMENTAL INCOME(- LOSS)	2,880,464,612	51.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,055,585,056	83.3
COMPLIMENTARY ROOMS	212,191,787	16.7
TOTAL REVENUE	1,267,776,843	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,184,650	0.3
COMPLIMENTARY EXPENSE	8,773,624	0.7
PAYROLL TAXES	34,056,919	2.6
PAYROLL - EMPLOYEE BENEFITS	83,373,552	6.5
PAYROLL - OFFICERS	3,877,254	0.3
PAYROLL - OTHER EMPLOYEES	293,868,262	23.2
OTHER DEPARTMENTAL EXPENSES	160,042,530	12.6
TOTAL DEPARTMENTAL EXPENSES	587,176,791	46.3
DEPARTMENTAL INCOME(- LOSS)	680,600,052	53.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		891,573,868	80.9
COMPLIMENTARY FOOD SALES		210,047,327	19.1
TOTAL REVENUE		1,101,621,195	100.0
 COST OF SALES		 515,377,021	 46.8
GROSS MARGIN		586,244,174	53.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		70,607	0.0
COMPLIMENTARY EXPENSE		7,539,034	0.7
PAYROLL TAXES		58,156,574	5.3
PAYROLL - EMPLOYEE BENEFITS		118,324,111	10.7
PAYROLL - OFFICERS		2,661,130	0.2
PAYROLL - OTHER EMPLOYEES		477,170,389	43.3
OTHER DEPARTMENTAL EXPENSES		71,172,188	6.5
TOTAL DEPARTMENTAL EXPENSES		735,094,033	66.7
 DEPARTMENTAL INCOME(- LOSS)		 -148,849,859	 -13.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		223,853,348	42.7
COMPLIMENTARY BEVERAGE SALES		300,569,051	57.3
TOTAL REVENUE		524,422,399	100.0
 COST OF SALES		 136,731,050	 26.1
GROSS MARGIN		387,691,349	73.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-431	0.0
COMPLIMENTARY EXPENSE		5,795,094	1.1
PAYROLL TAXES		17,068,518	3.3
PAYROLL - EMPLOYEE BENEFITS		38,077,121	7.3
PAYROLL - OFFICERS		588,138	0.1
PAYROLL - OTHER EMPLOYEES		130,010,546	24.8
OTHER DEPARTMENTAL EXPENSES		27,577,435	5.3
TOTAL DEPARTMENTAL EXPENSES		219,116,421	41.8
 DEPARTMENTAL INCOME(- LOSS)		 168,574,928	 32.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		656,658,584	97.2
OTHER COMPLIMENTARY ITEMS		18,486,926	2.7
OTHER NON-OPERATING INCOME		114,132	0.0
TOTAL REVENUE		675,259,642	100.0
COST OF SALES		166,079,976	24.6
GROSS MARGIN		509,179,666	75.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,728,368	0.4
COMPLIMENTARY EXPENSE		10,136,916	1.5
PAYROLL TAXES		11,255,645	1.7
PAYROLL - EMPLOYEE BENEFITS		20,665,443	3.1
PAYROLL - OFFICERS		351,638	0.1
PAYROLL - OTHER EMPLOYEES		112,939,273	16.7
OTHER DEPARTMENTAL EXPENSES		105,875,100	15.7
TOTAL DEPARTMENTAL EXPENSES		263,952,383	39.1
DEPARTMENTAL INCOME(- LOSS)		245,227,283	36.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	53,052
ROOMS DEPARTMENT	20,882
FOOD DEPARTMENT	37,297
BEVERAGE DEPARTMENT	11,364
G & A DEPARTMENT	26,051
OTHER DEPARTMENTS	7,316
TOTAL	155,962

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,536,750	2,235,334	88.12
AUGUST	2,555,434	2,343,543	91.71
SEPTEMBER	2,462,792	2,168,521	88.05
OCTOBER	2,541,803	2,299,707	90.48
NOVEMBER	2,461,944	1,977,408	80.32
DECEMBER	2,523,206	1,901,943	75.38
JANUARY	2,542,220	2,033,552	79.99
FEBRUARY	2,407,202	2,124,148	88.24
MARCH	2,560,565	2,212,763	86.42
APRIL	2,468,024	2,191,989	88.82
MAY	2,571,198	2,285,866	88.90
JUNE	2,486,278	2,214,229	89.06
TOTAL	30,117,416	25,989,003	86.29

AVERAGE PIT REVENUE
 PER ROOM PER DAY 73.75

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 20.18

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 133.24

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 15.98

AVERAGE FOOD SALES
 PER ROOM PER DAY 42.39

AVERAGE ROOM RATE
 PER DAY 48.78

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 192 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	167	6,520	1,760
COIN OPERATED DEVICES	192	15,619	1,155
POKER AND PAN	73	1,082	946
RACE AND SPORTS	73	4,103	424
TOTAL CASINO	192	23,262	1,250

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	90.0
TOTAL CAPITAL TO TOTAL LIABILITIES	47.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	179.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	93.2
RETURN ON INVESTED CAPITAL*	17.3
RETURN ON AVERAGE ASSETS*	14.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				515,165,974	7.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	296,328,831	136,833,914		159,494,917	2.2
TRADE	69,597,945	7,122,820		62,475,125	0.9
SUNDRY	235,380,867	153,323		235,227,544	3.3
NOTES	3,909,894	850,459		3,059,435	0.0
PREPAID EXPENSES				91,012,415	1.3
OTHER CURRENT ASSETS				115,389,513	1.6
TOTAL CURRENT ASSETS				1,181,824,923	16.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	801,463,656			801,463,656	11.1
LAND IMPRV	160,373,058	27,624,157		132,748,901	1.8
BLDG & IMPRV	4,135,000,044	794,080,383		3,340,919,661	46.3
FURN & EQUIP	2,202,628,204	1,225,364,604		977,263,600	13.6
LEASE IMPRV	121,326,050	53,382,801		67,943,249	0.9
CONSTR IN PROG	151,675,979			151,675,979	2.1
TOTAL FIXED ASSETS				5,472,015,046	75.9
OTHER ASSETS				556,989,150	7.7
TOTAL ASSETS				7,210,829,119	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				156,006,628	2.2
ACCOUNTS PAYABLE - OTHER				52,058,584	0.7
CURRENT PORTION OF L/T DEBT				422,495,584	5.9
ACCRUED EXPENSES				353,881,176	4.9
OTHER CURRENT LIABILITIES				328,988,166	4.6
TOTAL CURRENT LIABILITIES				1,313,430,138	18.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,447,054,192	196,871,559		1,250,182,633	17.3
DEBENT & BONDS	477,405,409	2,249,413		475,155,996	6.6
NOTES	1,054,088,178	193,298,755		860,789,423	11.9
CONTRACTS	23,839,078	9,911,560		13,927,518	0.2
OTHER	261,746,775	20,069,164		241,677,611	3.4
TOT L/T DEBT	3,264,133,632	422,400,451		2,841,733,181	39.4
OTHER LIABILITIES				691,588,016	9.6
TOTAL LIABILITIES				4,846,751,335	67.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				192,530,010	2.7
CAPITAL STOCK & OTHER CAPITAL				919,513,914	12.8
RETAINED EARNINGS				1,252,033,860	17.4
TOTAL CAPITAL				2,364,077,784	32.8
TOTAL LIABILITIES AND CAPITAL				7,210,829,119	100.0

Average assets	Upper quartile	Median	Lower quartile
71,394,348	100,513,842	19,282,487	3,348,552

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	4,147,193,229	60.6
ROOMS	988,555,416	14.5
FOOD	794,854,041	11.6
BEVERAGE	374,079,900	5.5
OTHER	535,886,454	7.8
TOTAL REVENUE	6,840,569,040	100.0
COST OF SALES	584,370,964	8.5
GROSS MARGIN	6,256,198,076	91.5
DEPARTMENTAL EXPENSES	3,433,998,208	50.2
DEPARTMENTAL INCOME(- LOSS)	2,822,199,868	41.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	129,694,776	1.9
BAD DEBT EXPENSE	3,203,227	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	71,982,078	1.1
DEPRECIATION - BUILDINGS	167,604,560	2.5
DEPRECIATION AND AMORTIZATION - OTHER	274,602,847	4.0
ENERGY EXPENSE (electricity, gas, etc.)	104,305,198	1.5
EQUIPMENT RENTAL OR LEASE	6,733,678	0.1
INTEREST EXPENSE	334,201,335	4.9
MUSIC AND ENTERTAINMENT	84,227,247	1.2
PAYROLL TAXES	41,329,251	0.6
PAYROLL - EMPLOYEE BENEFITS	94,070,773	1.4
PAYROLL - OFFICERS	26,379,371	0.4
PAYROLL - OTHER EMPLOYEES	357,989,415	5.2
RENT OF PREMISES	63,379,714	0.9
TAXES - REAL ESTATE	51,997,113	0.8
TAXES AND LICENSES - OTHER	9,568,436	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	25,055,460	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	345,741,318	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	2,192,065,797	32.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	630,134,071	9.2

Average revenues	Upper quartile	Median	Lower quartile
67,728,406	83,474,474	44,094,300	6,120,464

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,471,373,080	35.5
COIN OPERATED DEVICES	2,506,166,818	60.4
POKER AND PAN	62,607,593	1.5
RACE BOOK	69,403,309	1.7
SPORTS POOL	37,642,429	0.9
TOTAL REVENUE	4,147,193,229	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	86,928,012	2.1
COMMISSIONS	20,906,279	0.5
COMPLIMENTARY EXPENSE	491,745,111	11.9
GAMING TAXES AND LICENSES	320,816,436	7.7
JUNKET EXPENSES (no complimentaries)	6,977,707	0.2
PAYROLL TAXES	72,816,524	1.8
PAYROLL - EMPLOYEE BENEFITS	144,359,130	3.5
PAYROLL - OFFICERS	6,417,423	0.2
PAYROLL - OTHER EMPLOYEES	599,551,335	14.5
RACE WIRE FEES	10,353,469	0.2
OTHER DEPARTMENTAL EXPENSES	277,729,683	6.7
TOTAL DEPARTMENTAL EXPENSES	2,038,601,109	49.2
DEPARTMENTAL INCOME(- LOSS)	2,108,592,120	50.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	815,513,082	82.5
COMPLIMENTARY ROOMS	173,042,334	17.5
TOTAL REVENUE	988,555,416	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,899,947	0.3
COMPLIMENTARY EXPENSE	6,937,194	0.7
PAYROLL TAXES	27,169,939	2.7
PAYROLL - EMPLOYEE BENEFITS	71,116,015	7.1
PAYROLL - OFFICERS	634,065	0.1
PAYROLL - OTHER EMPLOYEES	238,055,889	24.1
OTHER DEPARTMENTAL EXPENSES	124,685,638	12.6
TOTAL DEPARTMENTAL EXPENSES	471,498,687	47.7
DEPARTMENTAL INCOME(- LOSS)	517,056,729	52.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		635,742,906	80.0
COMPLIMENTARY FOOD SALES		159,111,135	20.0
TOTAL REVENUE		794,854,041	100.0
COST OF SALES		379,502,852	47.7
GROSS MARGIN		415,351,189	52.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		42,387	0.0
COMPLIMENTARY EXPENSE		3,274,389	0.4
PAYROLL TAXES		42,828,410	5.4
PAYROLL - EMPLOYEE BENEFITS		96,188,822	12.1
PAYROLL - OFFICERS		110,050	0.0
PAYROLL - OTHER EMPLOYEES		359,190,010	45.2
OTHER DEPARTMENTAL EXPENSES		46,187,931	5.8
TOTAL DEPARTMENTAL EXPENSES		547,821,999	68.9
DEPARTMENTAL INCOME(- LOSS)		-132,470,810	-16.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		169,169,077	45.2
COMPLIMENTARY BEVERAGE SALES		204,910,823	54.8
TOTAL REVENUE		374,079,900	100.0
COST OF SALES		94,935,172	25.4
GROSS MARGIN		279,144,728	74.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		2,522,794	0.7
PAYROLL TAXES		13,185,074	3.5
PAYROLL - EMPLOYEE BENEFITS		32,137,734	8.6
PAYROLL - OFFICERS		51,698	0.0
PAYROLL - OTHER EMPLOYEES		98,874,205	26.4
OTHER DEPARTMENTAL EXPENSES		20,038,864	5.4
TOTAL DEPARTMENTAL EXPENSES		166,810,369	44.6
DEPARTMENTAL INCOME(- LOSS)		112,334,359	30.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		518,960,510	96.8
OTHER COMPLIMENTARY ITEMS		16,925,944	3.2
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		535,886,454	100.0
COST OF SALES		109,932,940	20.5
GROSS MARGIN		425,953,514	79.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,695,221	0.5
COMPLIMENTARY EXPENSE		7,206,669	1.3
PAYROLL TAXES		8,907,846	1.7
PAYROLL - EMPLOYEE BENEFITS		16,966,911	3.2
PAYROLL - OFFICERS		224,932	0.0
PAYROLL - OTHER EMPLOYEES		89,224,999	16.6
OTHER DEPARTMENTAL EXPENSES		84,039,466	15.7
TOTAL DEPARTMENTAL EXPENSES		209,266,044	39.1
DEPARTMENTAL INCOME(- LOSS)		216,687,470	40.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	37,381
ROOMS DEPARTMENT	16,080
FOOD DEPARTMENT	26,346
BEVERAGE DEPARTMENT	7,925
G & A DEPARTMENT	18,190
OTHER DEPARTMENTS	5,399
TOTAL	111,321

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,004,367	1,761,249	87.87
AUGUST	2,023,087	1,851,584	91.52
SEPTEMBER	1,939,130	1,709,123	88.14
OCTOBER	2,010,308	1,849,441	92.00
NOVEMBER	1,947,658	1,594,219	81.85
DECEMBER	1,986,396	1,564,381	78.75
JANUARY	2,010,366	1,653,888	82.27
FEBRUARY	1,913,250	1,724,029	90.11
MARCH	2,027,259	1,778,059	87.71
APRIL	1,960,227	1,783,253	90.97
MAY	2,045,367	1,844,585	90.18
JUNE	1,963,132	1,756,468	89.47
TOTAL	23,830,547	20,870,279	87.58

AVERAGE PIT REVENUE
PER ROOM PER DAY 70.50

AVERAGE SLOT REVENUE
PER ROOM PER DAY 120.08

AVERAGE FOOD SALES
PER ROOM PER DAY 38.09

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 17.92

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 16.15

AVERAGE ROOM RATE
PER DAY 47.37

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 101 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	86	8,722	1,961
COIN OPERATED DEVICES	101	19,550	1,269
POKER AND PAN	50	1,148	1,065
RACE AND SPORTS	49	4,862	449
TOTAL CASINO	101	29,904	1,373

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 90.0
TOTAL CAPITAL TO TOTAL LIABILITIES	48.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	180.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	95.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.6
RETURN ON INVESTED CAPITAL*	16.6
RETURN ON AVERAGE ASSETS*	13.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				34,988,965	7.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	36,409,986	21,587,485		14,822,501	3.2
TRADE	4,163,603	105,913		4,057,690	0.9
SUNDRY	1,230,628	1,362		1,229,266	0.3
NOTES	2,297,920	0		2,297,920	0.5
PREPAID EXPENSES				6,218,543	1.3
OTHER CURRENT ASSETS				7,717,313	1.7
TOTAL CURRENT ASSETS				71,332,198	15.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	44,432,107			44,432,107	9.5
LAND IMPRV	1,588,540	860,093		728,447	0.2
BLDG & IMPRV	283,982,280	70,632,090		213,350,190	45.8
FURN & EQUIP	197,930,871	141,392,255		56,538,616	12.1
LEASE IMPRV	62,702,717	18,576,767		44,125,950	9.5
CONSTR IN PROG	8,536,409			8,536,409	1.8
TOTAL FIXED ASSETS				367,711,719	79.0
OTHER ASSETS				26,528,801	5.7
TOTAL ASSETS				465,572,718	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				11,738,434	2.5
ACCOUNTS PAYABLE - OTHER				5,853,461	1.3
CURRENT PORTION OF L/T DEBT				6,710,171	1.4
ACCRUED EXPENSES				30,401,905	6.5
OTHER CURRENT LIABILITIES				14,155,160	3.0
TOTAL CURRENT LIABILITIES				68,859,131	14.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	110,375,268	5,402,250		104,973,018	22.5
DEBENT & BONDS	0	0		0	0.0
NOTES	16,296,259	339,429		15,956,830	3.4
CONTRACTS	999,628	712,954		286,674	0.1
OTHER	266,880	5,849		261,031	0.1
TOT L/T DEBT	127,938,035	6,460,482		121,477,553	26.1
OTHER LIABILITIES				156,346,884	33.6
TOTAL LIABILITIES				346,633,568	74.5
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				-26,831,219	-5.8
RETAINED EARNINGS				145,720,369	31.3
TOTAL CAPITAL				118,889,150	25.5
TOTAL LIABILITIES AND CAPITAL				465,572,718	100.0

Average assets	Upper quartile	Median	Lower quartile
58,196,590	107,813,368	30,260,687	5,417,655

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	350,490,499	63.9
ROOMS	70,099,081	12.8
FOOD	67,178,484	12.2
BEVERAGE	37,815,239	6.9
OTHER	23,286,320	4.2
TOTAL REVENUE	548,869,623	100.0
COST OF SALES	41,390,199	7.5
GROSS MARGIN	507,479,424	92.5
DEPARTMENTAL EXPENSES	293,299,265	53.4
DEPARTMENTAL INCOME(- LOSS)	214,180,159	39.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	13,599,953	2.5
BAD DEBT EXPENSE	138,634	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,571,140	0.7
DEPRECIATION - BUILDINGS	9,796,788	1.8
DEPRECIATION AND AMORTIZATION - OTHER	20,695,974	3.8
ENERGY EXPENSE (electricity,gas,etc.)	7,914,430	1.4
EQUIPMENT RENTAL OR LEASE	1,111,439	0.2
INTEREST EXPENSE	21,729,592	4.0
MUSIC AND ENTERTAINMENT	8,268,955	1.5
PAYROLL TAXES	3,085,023	0.6
PAYROLL - EMPLOYEE BENEFITS	7,741,968	1.4
PAYROLL - OFFICERS	3,943,756	0.7
PAYROLL - OTHER EMPLOYEES	35,537,003	6.5
RENT OF PREMISES	11,184,094	2.0
TAXES - REAL ESTATE	5,486,179	1.0
TAXES AND LICENSES - OTHER	629,133	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	787,263	0.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	19,673,979	3.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	174,295,303	31.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	39,284,856	7.2

Average revenues	Upper quartile	Median	Lower quartile
68,608,703	131,361,673	34,594,431	11,142,853

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	149,735,528	42.7
COIN OPERATED DEVICES	188,818,531	53.9
POKER AND PAN	5,165,508	1.5
RACE BOOK	4,700,141	1.3
SPORTS POOL	2,070,791	0.6
TOTAL REVENUE	350,490,499	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	14,634,113	4.2
COMMISSIONS	2,807,712	0.8
COMPLIMENTARY EXPENSE	49,222,115	14.0
GAMING TAXES AND LICENSES	25,938,126	7.4
JUNKET EXPENSES (no complimentaries)	650,146	0.2
PAYROLL TAXES	6,684,375	1.9
PAYROLL - EMPLOYEE BENEFITS	14,037,189	4.0
PAYROLL - OFFICERS	225,316	0.1
PAYROLL - OTHER EMPLOYEES	61,350,424	17.5
RACE WIRE FEES	756,831	0.2
OTHER DEPARTMENTAL EXPENSES	26,138,399	7.5
TOTAL DEPARTMENTAL EXPENSES	202,444,746	57.8
DEPARTMENTAL INCOME(- LOSS)	148,045,753	42.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	54,897,040	78.3
COMPLIMENTARY ROOMS	15,202,041	21.7
TOTAL REVENUE	70,099,081	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	87,075	0.1
COMPLIMENTARY EXPENSE	766,984	1.1
PAYROLL TAXES	1,378,009	1.9
PAYROLL - EMPLOYEE BENEFITS	3,180,970	4.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,400,341	19.1
OTHER DEPARTMENTAL EXPENSES	10,884,273	15.5
TOTAL DEPARTMENTAL EXPENSES	29,697,652	42.4
DEPARTMENTAL INCOME(- LOSS)	40,401,429	57.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		53,041,716	79.0
COMPLIMENTARY FOOD SALES		14,136,768	21.0
TOTAL REVENUE		67,178,484	100.0
COST OF SALES		26,441,332	39.4
GROSS MARGIN		40,737,152	60.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		851,617	1.3
PAYROLL TAXES		2,656,545	4.0
PAYROLL - EMPLOYEE BENEFITS		5,946,606	8.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		25,636,810	38.2
OTHER DEPARTMENTAL EXPENSES		4,751,838	7.1
TOTAL DEPARTMENTAL EXPENSES		39,843,416	59.3
DEPARTMENTAL INCOME(- LOSS)		893,736	1.3
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		13,199,973	34.9
COMPLIMENTARY BEVERAGE SALES		24,615,266	65.1
TOTAL REVENUE		37,815,239	100.0
COST OF SALES		8,194,777	21.7
GROSS MARGIN		29,620,462	78.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		239,331	0.6
PAYROLL TAXES		826,819	2.2
PAYROLL - EMPLOYEE BENEFITS		2,054,510	5.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		7,170,917	19.0
OTHER DEPARTMENTAL EXPENSES		1,992,141	5.3
TOTAL DEPARTMENTAL EXPENSES		12,283,718	32.5
DEPARTMENTAL INCOME(- LOSS)		17,336,744	45.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Douglas County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		22,672,629	97.4
OTHER COMPLIMENTARY ITEMS		613,691	2.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		23,286,320	100.0
 COST OF SALES		 6,754,090	 29.0
GROSS MARGIN		16,532,230	71.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		22,054	0.1
COMPLIMENTARY EXPENSE		93,649	0.4
PAYROLL TAXES		375,325	1.6
PAYROLL - EMPLOYEE BENEFITS		1,035,801	4.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,342,973	18.7
OTHER DEPARTMENTAL EXPENSES		3,159,931	13.6
TOTAL DEPARTMENTAL EXPENSES		9,029,733	38.8
 DEPARTMENTAL INCOME(- LOSS)		 7,502,497	 32.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,491
ROOMS DEPARTMENT	931
FOOD DEPARTMENT	2,117
BEVERAGE DEPARTMENT	669
G & A DEPARTMENT	1,728
OTHER DEPARTMENTS	248
 TOTAL	 9,184

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	80,053	71,734	89.61
AUGUST	80,006	73,985	92.47
SEPTEMBER	77,278	64,575	83.56
OCTOBER	80,131	60,163	75.08
NOVEMBER	77,266	45,667	59.10
DECEMBER	79,643	45,416	57.02
JANUARY	79,826	53,766	67.35
FEBRUARY	74,516	58,957	79.12
MARCH	79,373	60,912	76.74
APRIL	74,498	48,767	65.46
MAY	77,789	57,822	74.33
JUNE	76,536	64,422	84.17
TOTAL	936,915	706,186	75.37

AVERAGE PIT REVENUE
PER ROOM PER DAY 212.03

AVERAGE SLOT REVENUE
PER ROOM PER DAY 267.38

AVERAGE FOOD SALES
PER ROOM PER DAY 95.13

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 53.55

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 25.43

AVERAGE ROOM RATE
PER DAY 99.26

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	9,757	1,918
COIN OPERATED DEVICES	8	23,844	990
POKER AND PAN	4	1,032	878
RACE AND SPORTS	4	4,418	374
TOTAL CASINO	8	36,326	1,206

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	103.6
TOTAL CAPITAL TO TOTAL LIABILITIES	34.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	172.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	119.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	107.2
RETURN ON INVESTED CAPITAL*	15.4
RETURN ON AVERAGE ASSETS*	13.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH 20,082,364 11.9
RECEIVABLES: TOTAL ALLOWANCE
CASINO 550,660 393,887 156,773 0.1
TRADE 840,180 24,543 815,637 0.5
SUNDRY 1,192,166 0 1,192,166 0.7
NOTES 350,059 0 350,059 0.2
PREPAID EXPENSES 3,770,702 2.2
OTHER CURRENT ASSETS 3,380,149 2.0
TOTAL CURRENT ASSETS 29,747,850 17.7
FIXED ASSETS: COST DEPRECIATION
LAND 8,928,421 8,928,421 5.3
LAND IMPRV 3,597,663 1,094,073 2,503,590 1.5
BLDG & IMPRV 127,761,307 35,442,593 92,318,714 54.8
FURN & EQUIP 74,704,638 48,351,367 26,353,271 15.7
LEASE IMPRV 329,689 181,179 148,510 0.1
CONSTR IN PROG 5,246,391 5,246,391 3.1
TOTAL FIXED ASSETS 135,498,897 80.5
OTHER ASSETS 3,125,864 1.9
TOTAL ASSETS 168,372,611 100.0

LIABILITIES AND CAPITAL
CURRENT LIABILITIES: ACCOUNTS PAYABLE - TRADE 7,902,409 4.7
ACCOUNTS PAYABLE - OTHER 1,995,235 1.2
CURRENT PORTION OF L/T DEBT 5,096,750 3.0
ACCRUED EXPENSES 9,366,868 5.6
OTHER CURRENT LIABILITIES 452,950 0.3
TOTAL CURRENT LIABILITIES 24,814,212 14.7
LONG-TERM DEBT: TOTAL CURRENT
OWING PORTION
MORTGAGES 35,750,784 2,415,535 33,335,249 19.8
DEBENT & BONDS 0 0 0 0.0
NOTES 25,328,020 1,374,188 23,953,832 14.2
CONTRACTS 1,385,345 857,831 527,514 0.3
OTHER 27,384,322 449,196 26,935,126 16.0
TOT L/T DEBT 89,848,471 5,096,750 84,751,721 50.3
OTHER LIABILITIES 329,514 0.2
TOTAL LIABILITIES 109,895,447 65.3
CAPITAL: OWNERS CAPITAL ACCOUNTS -3,987,837 -2.4
CAPITAL STOCK & OTHER CAPITAL -9,701,795 -5.8
RETAINED EARNINGS 72,166,796 42.9
TOTAL CAPITAL 58,477,164 34.7
TOTAL LIABILITIES AND CAPITAL 168,372,611 100.0

Average assets Upper quartile Median Lower quartile
12,951,739 21,563,720 7,538,057 4,943,234

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	130,012,134	62.0
ROOMS	16,837,912	8.0
FOOD	27,033,383	12.9
BEVERAGE	14,584,930	7.0
OTHER	21,203,808	10.1
TOTAL REVENUE	209,672,167	100.0
COST OF SALES	27,499,186	13.1
GROSS MARGIN	182,172,981	86.9
DEPARTMENTAL EXPENSES	88,193,924	42.1
DEPARTMENTAL INCOME(- LOSS)	93,979,057	44.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,072,126	1.9
BAD DEBT EXPENSE	100,591	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,170,351	2.9
DEPRECIATION - BUILDINGS	4,896,236	2.3
DEPRECIATION AND AMORTIZATION - OTHER	7,605,555	3.6
ENERGY EXPENSE (electricity, gas, etc.)	3,264,369	1.6
EQUIPMENT RENTAL OR LEASE	249,690	0.1
INTEREST EXPENSE	5,391,648	2.6
MUSIC AND ENTERTAINMENT	3,601,138	1.7
PAYROLL TAXES	1,160,299	0.6
PAYROLL - EMPLOYEE BENEFITS	2,455,218	1.2
PAYROLL - OFFICERS	4,136,283	2.0
PAYROLL - OTHER EMPLOYEES	9,242,348	4.4
RENT OF PREMISES	698,564	0.3
TAXES - REAL ESTATE	995,147	0.5
TAXES AND LICENSES - OTHER	421,534	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	545,989	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	20,203,159	9.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	75,210,245	35.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	18,768,812	9.0

Average revenues	Upper quartile	Median	Lower quartile
16,128,628	27,456,868	10,822,689	6,055,730

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	34,252,624	26.3
COIN OPERATED DEVICES	93,490,140	71.9
POKER AND PAN	1,690,385	1.3
RACE BOOK	1,357	0.0
SPORTS POOL	577,628	0.4
TOTAL REVENUE	130,012,134	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	206,010	0.2
COMMISSIONS	480,975	0.4
COMPLIMENTARY EXPENSE	10,367,190	8.0
GAMING TAXES AND LICENSES	10,098,256	7.8
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,374,817	1.8
PAYROLL - EMPLOYEE BENEFITS	1,685,707	1.3
PAYROLL - OFFICERS	559,307	0.4
PAYROLL - OTHER EMPLOYEES	18,334,694	14.1
RACE WIRE FEES	23,171	0.0
OTHER DEPARTMENTAL EXPENSES	3,031,774	2.3
TOTAL DEPARTMENTAL EXPENSES	47,161,901	36.3
DEPARTMENTAL INCOME(- LOSS)	82,850,233	63.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	15,667,659	93.0
COMPLIMENTARY ROOMS	1,170,253	7.0
TOTAL REVENUE	16,837,912	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,456	0.0
COMPLIMENTARY EXPENSE	54,899	0.3
PAYROLL TAXES	523,060	3.1
PAYROLL - EMPLOYEE BENEFITS	404,318	2.4
PAYROLL - OFFICERS	182,728	1.1
PAYROLL - OTHER EMPLOYEES	4,000,411	23.8
OTHER DEPARTMENTAL EXPENSES	2,121,470	12.6
TOTAL DEPARTMENTAL EXPENSES	7,291,342	43.3
DEPARTMENTAL INCOME(- LOSS)	9,546,570	56.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		23,506,311	87.0
COMPLIMENTARY FOOD SALES		3,527,072	13.0
TOTAL REVENUE		27,033,383	100.0
COST OF SALES		12,979,546	48.0
GROSS MARGIN		14,053,837	52.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		3,830	0.0
COMPLIMENTARY EXPENSE		212,485	0.8
PAYROLL TAXES		1,356,795	5.0
PAYROLL - EMPLOYEE BENEFITS		1,148,348	4.2
PAYROLL - OFFICERS		37,505	0.1
PAYROLL - OTHER EMPLOYEES		11,224,867	41.5
OTHER DEPARTMENTAL EXPENSES		2,335,220	8.6
TOTAL DEPARTMENTAL EXPENSES		16,319,050	60.4
DEPARTMENTAL INCOME(- LOSS)		-2,265,213	-8.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		5,101,407	35.0
COMPLIMENTARY BEVERAGE SALES		9,483,523	65.0
TOTAL REVENUE		14,584,930	100.0
COST OF SALES		4,031,962	27.6
GROSS MARGIN		10,552,968	72.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-442	0.0
COMPLIMENTARY EXPENSE		133,298	0.9
PAYROLL TAXES		345,277	2.4
PAYROLL - EMPLOYEE BENEFITS		235,139	1.6
PAYROLL - OFFICERS		37,505	0.3
PAYROLL - OTHER EMPLOYEES		2,891,529	19.8
OTHER DEPARTMENTAL EXPENSES		587,554	4.0
TOTAL DEPARTMENTAL EXPENSES		4,229,860	29.0
DEPARTMENTAL INCOME(- LOSS)		6,323,108	43.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		21,107,489	99.5
OTHER COMPLIMENTARY ITEMS		96,319	0.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		21,203,808	100.0
COST OF SALES		10,487,678	49.5
GROSS MARGIN		10,716,130	50.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,670	0.0
COMPLIMENTARY EXPENSE		74,382	0.4
PAYROLL TAXES		653,624	3.1
PAYROLL - EMPLOYEE BENEFITS		642,954	3.0
PAYROLL - OFFICERS		110,629	0.5
PAYROLL - OTHER EMPLOYEES		5,613,845	26.5
OTHER DEPARTMENTAL EXPENSES		6,090,667	28.7
TOTAL DEPARTMENTAL EXPENSES		13,191,771	62.2
DEPARTMENTAL INCOME(- LOSS)		-2,475,641	-11.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,466
ROOMS DEPARTMENT	452
FOOD DEPARTMENT	1,103
BEVERAGE DEPARTMENT	336
G & A DEPARTMENT	548
OTHER DEPARTMENTS	377
TOTAL	4,282

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	45,551	37,940	83.29
AUGUST	45,411	39,298	86.54
SEPTEMBER	44,430	36,563	82.29
OCTOBER	44,677	35,848	80.24
NOVEMBER	43,216	29,399	68.03
DECEMBER	45,206	24,544	54.29
JANUARY	44,365	30,754	69.32
FEBRUARY	41,883	33,435	79.83
MARCH	45,016	35,119	78.01
APRIL	43,043	35,029	81.38
MAY	44,560	37,329	83.77
JUNE	46,976	41,488	88.32
TOTAL	534,334	416,746	77.99

AVERAGE PIT REVENUE PER ROOM PER DAY	82.19	AVERAGE BEVERAGE SALES PER ROOM PER DAY	35.00
AVERAGE SLOT REVENUE PER ROOM PER DAY	224.33	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.26
AVERAGE FOOD SALES PER ROOM PER DAY	64.87	AVERAGE ROOM RATE PER DAY	40.40

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	3,020	872
COIN OPERATED DEVICES	13	7,834	918
POKER AND PAN	4	712	587
RACE AND SPORTS	6	576	167
TOTAL CASINO	13	11,339	882

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	119.9
TOTAL CAPITAL TO TOTAL LIABILITIES	53.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	235.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	125.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	117.2
RETURN ON INVESTED CAPITAL*	17.1
RETURN ON AVERAGE ASSETS*	14.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS			DOLLARS	PCT
CURRENT ASSETS:				
CASH			6,215,717	17.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	373,867	260,675	113,192	0.3
TRADE	182,127	0	182,127	0.5
SUNDRY	146,369	-1,400	147,769	0.4
NOTES	0	0	0	0.0
PREPAID EXPENSES			944,401	2.7
OTHER CURRENT ASSETS			449,275	1.3
TOTAL CURRENT ASSETS			8,052,481	22.8
FIXED ASSETS:				
	COST	DEPRECIATION		
LAND	5,481,993		5,481,993	15.5
LAND IMPRV	0	0	0	0.0
BLDG & IMPRV	26,573,893	13,710,597	12,863,296	36.4
FURN & EQUIP	21,461,072	14,237,283	7,223,789	20.4
LEASE IMPRV	627,881	200,649	427,232	1.2
CONSTR IN PROG	92,803		92,803	0.3
TOTAL FIXED ASSETS			26,089,113	73.8
OTHER ASSETS			1,212,182	3.4
TOTAL ASSETS			35,353,776	100.0

LIABILITIES AND CAPITAL				
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			1,733,812	4.9
ACCOUNTS PAYABLE - OTHER			702,345	2.0
CURRENT PORTION OF L/T DEBT			1,179,580	3.3
ACCRUED EXPENSES			2,606,880	7.4
OTHER CURRENT LIABILITIES			334,509	0.9
TOTAL CURRENT LIABILITIES			6,557,126	18.5
LONG-TERM DEBT:				
	TOTAL	CURRENT		
	OWING	PORTION		
MORTGAGES	11,591,532	173,400	11,418,132	32.3
DEBENT & BONDS	0	0	0	0.0
NOTES	4,909,166	838,984	4,070,182	11.5
CONTRACTS	183,350	130,089	53,261	0.2
OTHER	682,712	37,107	645,605	1.8
TOT L/T DEBT	17,366,760	1,179,580	16,187,180	45.8
OTHER LIABILITIES			114,473	0.3
TOTAL LIABILITIES			22,858,779	64.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			13,299	0.0
CAPITAL STOCK & OTHER CAPITAL			-3,207,274	-9.1
RETAINED EARNINGS			15,688,972	44.4
TOTAL CAPITAL			12,494,997	35.3
TOTAL LIABILITIES AND CAPITAL			35,353,776	100.0

Average assets	Upper quartile	Median	Lower quartile
7,070,755		7,070,755	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	41,194,523	68.4
ROOMS	3,028,150	5.0
FOOD	11,044,024	18.3
BEVERAGE	4,116,176	6.8
OTHER	848,613	1.4
TOTAL REVENUE	60,231,486	100.0
COST OF SALES	6,819,844	11.3
GROSS MARGIN	53,411,642	88.7
DEPARTMENTAL EXPENSES	24,960,508	41.4
DEPARTMENTAL INCOME(- LOSS)	28,451,134	47.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,269,803	3.8
BAD DEBT EXPENSE	56,794	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,278,833	2.1
DEPRECIATION - BUILDINGS	559,426	0.9
DEPRECIATION AND AMORTIZATION - OTHER	1,656,802	2.8
ENERGY EXPENSE (electricity, gas, etc.)	1,156,249	1.9
EQUIPMENT RENTAL OR LEASE	148,007	0.2
INTEREST EXPENSE	1,618,829	2.7
MUSIC AND ENTERTAINMENT	572,893	1.0
PAYROLL TAXES	594,178	1.0
PAYROLL - EMPLOYEE BENEFITS	476,411	0.8
PAYROLL - OFFICERS	1,439,723	2.4
PAYROLL - OTHER EMPLOYEES	3,954,903	6.6
RENT OF PREMISES	350,977	0.6
TAXES - REAL ESTATE	152,672	0.3
TAXES AND LICENSES - OTHER	192,206	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	110,334	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	2,934,834	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	19,523,874	32.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	8,927,260	14.8

Average revenues	Upper quartile	Median	Lower quartile
12,046,297		12,046,297	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	6,633,572	16.1
COIN OPERATED DEVICES	34,476,285	83.7
POKER AND PAN	75,030	0.2
RACE BOOK	0	0.0
SPORTS POOL	9,636	0.0
TOTAL REVENUE	41,194,523	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	41,546	0.1
COMMISSIONS	282,920	0.7
COMPLIMENTARY EXPENSE	2,650,004	6.4
GAMING TAXES AND LICENSES	3,295,379	8.0
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	734,974	1.8
PAYROLL - EMPLOYEE BENEFITS	424,749	1.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,267,269	12.8
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,274,853	5.5
TOTAL DEPARTMENTAL EXPENSES	14,971,694	36.3
DEPARTMENTAL INCOME(- LOSS)	26,222,829	63.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	2,876,310	95.0
COMPLIMENTARY ROOMS	151,840	5.0
TOTAL REVENUE	3,028,150	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,469	0.0
COMPLIMENTARY EXPENSE	2,799	0.1
PAYROLL TAXES	138,973	4.5
PAYROLL - EMPLOYEE BENEFITS	29,466	0.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	781,386	25.8
OTHER DEPARTMENTAL EXPENSES	499,169	16.5
TOTAL DEPARTMENTAL EXPENSES	1,453,262	48.0
DEPARTMENTAL INCOME(- LOSS)	1,574,888	52.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		9,510,528	86.1
COMPLIMENTARY FOOD SALES		1,533,496	13.9
TOTAL REVENUE		11,044,024	100.0
 COST OF SALES		 5,072,254	 45.9
GROSS MARGIN		5,971,770	54.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		8,018	0.1
COMPLIMENTARY EXPENSE		94,536	0.9
PAYROLL TAXES		877,258	7.9
PAYROLL - EMPLOYEE BENEFITS		334,257	3.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,561,767	41.3
OTHER DEPARTMENTAL EXPENSES		1,134,400	10.3
TOTAL DEPARTMENTAL EXPENSES		7,010,236	63.5
 DEPARTMENTAL INCOME(- LOSS)		 -1,038,466	 -9.4
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,129,901	27.5
COMPLIMENTARY BEVERAGE SALES		2,986,275	72.5
TOTAL REVENUE		4,116,176	100.0
 COST OF SALES		 1,530,825	 37.2
GROSS MARGIN		2,585,351	62.8
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		21,958	0.5
PAYROLL TAXES		140,255	3.4
PAYROLL - EMPLOYEE BENEFITS		71,589	1.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		824,275	20.0
OTHER DEPARTMENTAL EXPENSES		168,820	4.1
TOTAL DEPARTMENTAL EXPENSES		1,226,897	29.8
 DEPARTMENTAL INCOME(- LOSS)		 1,358,454	 33.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		848,613	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		848,613	100.0
 COST OF SALES		 216,765	 25.5
 GROSS MARGIN		 631,848	 74.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		0	0.0
PAYROLL TAXES		26,167	3.1
PAYROLL - EMPLOYEE BENEFITS		18,465	2.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		194,003	22.9
OTHER DEPARTMENTAL EXPENSES		59,784	7.0
TOTAL DEPARTMENTAL EXPENSES		298,419	35.2
 DEPARTMENTAL INCOME(- LOSS)		 333,429	 39.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	457
ROOMS DEPARTMENT	91
FOOD DEPARTMENT	431
BEVERAGE DEPARTMENT	98
G & A DEPARTMENT	250
OTHER DEPARTMENTS	45
 TOTAL	 1,372

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	11,437	9,308	81.38
AUGUST	11,426	9,290	81.31
SEPTEMBER	11,077	8,675	78.32
OCTOBER	11,416	7,628	66.82
NOVEMBER	11,012	5,276	47.91
DECEMBER	11,354	4,619	40.68
JANUARY	11,429	4,004	35.03
FEBRUARY	10,496	5,092	48.51
MARCH	11,218	6,460	57.59
APRIL	10,966	7,509	68.48
MAY	11,332	9,140	80.66
JUNE	11,080	9,188	82.92
TOTAL	134,243	86,189	64.20

AVERAGE PIT REVENUE
 PER ROOM PER DAY 76.97

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 47.76

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 400.01

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 11.02

AVERAGE FOOD SALES
 PER ROOM PER DAY 128.14

AVERAGE ROOM RATE
 PER DAY 35.13

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	4	3,499	474
COIN OPERATED DEVICES	5	9,341	738
POKER AND PAN	0	0	0
RACE AND SPORTS	1	250	39
TOTAL CASINO	5	12,190	676

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	122.8
TOTAL CAPITAL TO TOTAL LIABILITIES	54.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	190.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	165.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	152.8
RETURN ON INVESTED CAPITAL*	35.3
RETURN ON AVERAGE ASSETS*	29.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				74,070,645	6.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	12,393,478	4,949,400		7,444,078	0.7
TRADE	8,793,902	396,330		8,397,572	0.7
SUNDRY	3,389,364	29,484		3,359,880	0.3
NOTES	172,113	0		172,113	0.0
PREPAID EXPENSES				21,006,758	1.9
OTHER CURRENT ASSETS				48,766,493	4.3
TOTAL CURRENT ASSETS				163,217,539	14.6
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	180,926,956			180,926,956	16.1
LAND IMPRV	19,417,985	-2,000,568		21,418,553	1.9
BLDG & IMPRV	724,460,351	217,157,928		507,302,423	45.2
FURN & EQUIP	416,832,976	261,517,303		155,315,673	13.8
LEASE IMPRV	23,320,468	8,254,159		15,066,309	1.3
CONSTR IN PROG	18,195,506			18,195,506	1.6
TOTAL FIXED ASSETS				898,225,420	80.1
OTHER ASSETS				60,210,282	5.4
TOTAL ASSETS				1,121,653,241	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				28,362,309	2.5
ACCOUNTS PAYABLE - OTHER				27,004,918	2.4
CURRENT PORTION OF L/T DEBT				58,978,910	5.3
ACCRUED EXPENSES				68,618,532	6.1
OTHER CURRENT LIABILITIES				25,286,629	2.3
TOTAL CURRENT LIABILITIES				208,251,298	18.6
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	330,467,503	24,003,556		306,463,947	27.3
DEBENT & BONDS	521,907	78,887		443,020	0.0
NOTES	57,321,178	12,599,146		44,722,032	4.0
CONTRACTS	6,813,774	4,357,514		2,456,260	0.2
OTHER	163,101,128	7,437,135		155,663,993	13.9
TOT L/T DEBT	558,225,490	48,476,238		509,749,252	45.4
OTHER LIABILITIES				66,667,988	5.9
TOTAL LIABILITIES				784,668,538	70.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				50,020,236	4.5
CAPITAL STOCK & OTHER CAPITAL				72,366,995	6.5
RETAINED EARNINGS				214,597,472	19.1
TOTAL CAPITAL				336,984,703	30.0
TOTAL LIABILITIES AND CAPITAL				1,121,653,241	100.0

Average assets	Upper quartile	Median	Lower quartile
25,492,119	41,112,240	7,964,842	3,144,337

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	867,595,723	61.6
ROOMS	182,360,901	12.9
FOOD	182,023,579	12.9
BEVERAGE	86,212,222	6.1
OTHER	91,383,417	6.5
TOTAL REVENUE	1,409,575,842	100.0
COST OF SALES	146,684,666	10.4
GROSS MARGIN	1,262,891,176	89.6
DEPARTMENTAL EXPENSES	629,197,624	44.6
DEPARTMENTAL INCOME(- LOSS)	633,693,552	45.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	56,792,101	4.0
BAD DEBT EXPENSE	1,215,204	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	23,130,598	1.6
DEPRECIATION - BUILDINGS	33,469,026	2.4
DEPRECIATION AND AMORTIZATION - OTHER	39,062,166	2.8
ENERGY EXPENSE (electricity, gas, etc.)	24,664,390	1.7
EQUIPMENT RENTAL OR LEASE	2,488,376	0.2
INTEREST EXPENSE	54,227,156	3.8
MUSIC AND ENTERTAINMENT	10,850,335	0.8
PAYROLL TAXES	9,938,431	0.7
PAYROLL - EMPLOYEE BENEFITS	21,101,281	1.5
PAYROLL - OFFICERS	8,574,636	0.6
PAYROLL - OTHER EMPLOYEES	93,029,186	6.6
RENT OF PREMISES	12,527,688	0.9
TAXES - REAL ESTATE	13,315,383	0.9
TAXES AND LICENSES - OTHER	2,895,543	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	4,008,906	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	77,834,673	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	489,125,079	34.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	144,568,473	10.3

Average revenues	Upper quartile	Median	Lower quartile
32,035,815	41,557,083	14,758,013	5,260,094

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	247,907,535	28.6
COIN OPERATED DEVICES	598,586,647	69.0
POKER AND PAN	8,247,996	1.0
RACE BOOK	7,827,915	0.9
SPORTS POOL	5,025,630	0.6
TOTAL REVENUE	867,595,723	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,442,078	0.4
COMMISSIONS	9,927,121	1.1
COMPLIMENTARY EXPENSE	85,553,091	9.9
GAMING TAXES AND LICENSES	68,854,504	7.9
JUNKET EXPENSES (no complimentaries)	9,185,091	1.1
PAYROLL TAXES	15,979,376	1.8
PAYROLL - EMPLOYEE BENEFITS	23,664,042	2.7
PAYROLL - OFFICERS	2,158,033	0.2
PAYROLL - OTHER EMPLOYEES	132,154,232	15.2
RACE WIRE FEES	921,719	0.1
OTHER DEPARTMENTAL EXPENSES	28,678,959	3.3
TOTAL DEPARTMENTAL EXPENSES	380,518,246	43.9
DEPARTMENTAL INCOME(- LOSS)	487,077,477	56.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	159,966,979	87.7
COMPLIMENTARY ROOMS	22,393,922	12.3
TOTAL REVENUE	182,360,901	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	191,222	0.1
COMPLIMENTARY EXPENSE	867,983	0.5
PAYROLL TAXES	4,598,374	2.5
PAYROLL - EMPLOYEE BENEFITS	8,494,657	4.6
PAYROLL - OFFICERS	3,060,461	1.7
PAYROLL - OTHER EMPLOYEES	36,008,304	19.7
OTHER DEPARTMENTAL EXPENSES	20,346,753	11.2
TOTAL DEPARTMENTAL EXPENSES	73,567,754	40.3
DEPARTMENTAL INCOME(- LOSS)	108,793,147	59.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		151,646,122	83.3
COMPLIMENTARY FOOD SALES		30,377,457	16.7
TOTAL REVENUE		182,023,579	100.0
COST OF SALES		82,852,789	45.5
GROSS MARGIN		99,170,790	54.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		13,758	0.0
COMPLIMENTARY EXPENSE		2,562,564	1.4
PAYROLL TAXES		9,338,984	5.1
PAYROLL - EMPLOYEE BENEFITS		14,267,187	7.8
PAYROLL - OFFICERS		2,513,575	1.4
PAYROLL - OTHER EMPLOYEES		69,363,050	38.1
OTHER DEPARTMENTAL EXPENSES		15,177,290	8.3
TOTAL DEPARTMENTAL EXPENSES		113,236,408	62.2
DEPARTMENTAL INCOME(- LOSS)		-14,065,618	-7.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		31,080,078	36.1
COMPLIMENTARY BEVERAGE SALES		55,132,144	63.9
TOTAL REVENUE		86,212,222	100.0
COST OF SALES		25,565,290	29.7
GROSS MARGIN		60,646,932	70.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		7	0.0
COMPLIMENTARY EXPENSE		1,724,372	2.0
PAYROLL TAXES		2,332,293	2.7
PAYROLL - EMPLOYEE BENEFITS		3,473,896	4.0
PAYROLL - OFFICERS		498,935	0.6
PAYROLL - OTHER EMPLOYEES		18,528,523	21.5
OTHER DEPARTMENTAL EXPENSES		4,236,590	4.9
TOTAL DEPARTMENTAL EXPENSES		30,794,616	35.7
DEPARTMENTAL INCOME(- LOSS)		29,852,316	34.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		90,434,455	99.0
OTHER COMPLIMENTARY ITEMS		834,830	0.9
OTHER NON-OPERATING INCOME		114,132	0.1
TOTAL REVENUE		91,383,417	100.0
 COST OF SALES		 38,266,587	 41.9
GROSS MARGIN		53,116,830	58.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,423	0.0
COMPLIMENTARY EXPENSE		2,761,086	3.0
PAYROLL TAXES		1,216,094	1.3
PAYROLL - EMPLOYEE BENEFITS		1,975,857	2.2
PAYROLL - OFFICERS		16,077	0.0
PAYROLL - OTHER EMPLOYEES		12,978,321	14.2
OTHER DEPARTMENTAL EXPENSES		12,127,742	13.3
TOTAL DEPARTMENTAL EXPENSES		31,080,600	34.0
 DEPARTMENTAL INCOME(- LOSS)		 22,036,230	 24.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,572
ROOMS DEPARTMENT	3,139
FOOD DEPARTMENT	6,495
BEVERAGE DEPARTMENT	2,151
G & A DEPARTMENT	5,105
OTHER DEPARTMENTS	1,091
 TOTAL	 27,553

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	371,372	337,616	90.91
AUGUST	371,552	351,524	94.61
SEPTEMBER	367,626	332,784	90.52
OCTOBER	371,350	329,872	88.83
NOVEMBER	359,636	288,839	80.31
DECEMBER	376,696	251,389	66.74
JANUARY	372,404	279,704	75.11
FEBRUARY	345,308	290,292	84.07
MARCH	374,644	317,263	84.68
APRIL	356,229	302,446	84.90
MAY	368,204	320,543	87.06
JUNE	365,218	326,317	89.35
TOTAL	4,400,239	3,728,589	84.74

AVERAGE PIT REVENUE
 PER ROOM PER DAY 66.49

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 160.54

AVERAGE FOOD SALES
 PER ROOM PER DAY 48.82

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 23.12

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 13.99

AVERAGE ROOM RATE
 PER DAY 48.91

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 44 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	38	5,044	1,293
COIN OPERATED DEVICES	44	13,549	1,004
POKER AND PAN	13	1,083	577
RACE AND SPORTS	12	3,321	322
TOTAL CASINO	44	19,130	1,031

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	78.4
TOTAL CAPITAL TO TOTAL LIABILITIES	42.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	161.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	127.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	117.3
RETURN ON INVESTED CAPITAL*	21.9
RETURN ON AVERAGE ASSETS*	17.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				7,395,076	10.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	559,646	2,300		557,346	0.8
TRADE	239,745	2,622		237,123	0.3
SUNDRY	1,121,864	0		1,121,864	1.5
NOTES	311,372	0		311,372	0.4
PREPAID EXPENSES				1,667,334	2.3
OTHER CURRENT ASSETS				2,189,024	3.0
TOTAL CURRENT ASSETS				13,479,139	18.6
FIXED ASSETS:	COST	DEPRECIATION			
LAND	8,284,532			8,284,532	11.4
LAND IMPRV	1,241,578	264,945		976,633	1.3
BLDG & IMPRV	45,001,630	11,330,591		33,671,039	46.4
FURN & EQUIP	31,634,544	21,139,576		10,494,968	14.5
LEASE IMPRV	918,968	417,205		501,763	0.7
CONSTR IN PROG	592,329			592,329	0.8
TOTAL FIXED ASSETS				54,521,264	75.1
OTHER ASSETS				4,617,441	6.4
TOTAL ASSETS				72,617,844	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				1,864,812	2.6
ACCOUNTS PAYABLE - OTHER				364,943	0.5
CURRENT PORTION OF L/T DEBT				3,926,909	5.4
ACCRUED EXPENSES				2,054,409	2.8
OTHER CURRENT LIABILITIES				988,622	1.4
TOTAL CURRENT LIABILITIES				9,199,695	12.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	14,467,561	1,180,586		13,286,975	18.3
DEBENT & BONDS	0	0		0	0.0
NOTES	21,135,108	2,376,094		18,759,014	25.8
CONTRACTS	568,230	369,305		198,925	0.3
OTHER	924	924		0	0.0
TOT L/T DEBT	36,171,823	3,926,909		32,244,914	44.4
OTHER LIABILITIES				2,009,635	2.8
TOTAL LIABILITIES				43,454,244	59.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				14,758,687	20.3
CAPITAL STOCK & OTHER CAPITAL				3,691,607	5.1
RETAINED EARNINGS				10,713,306	14.8
TOTAL CAPITAL				29,163,600	40.2
TOTAL LIABILITIES AND CAPITAL				72,617,844	100.0
Average assets	Upper quartile	Median	Lower quartile		
3,457,993	4,743,024	2,362,898	1,745,346		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	48,073,756	56.7
ROOMS	6,895,383	8.1
FOOD	19,487,684	23.0
BEVERAGE	7,613,932	9.0
OTHER	2,651,030	3.1
TOTAL REVENUE	84,721,785	100.0
COST OF SALES	11,423,188	13.5
GROSS MARGIN	73,298,597	86.5
DEPARTMENTAL EXPENSES	39,785,351	47.0
DEPARTMENTAL INCOME(- LOSS)	33,513,246	39.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,089,612	2.5
BAD DEBT EXPENSE	42,504	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	691,376	0.8
DEPRECIATION - BUILDINGS	1,838,066	2.2
DEPRECIATION AND AMORTIZATION - OTHER	3,477,947	4.1
ENERGY EXPENSE (electricity, gas, etc.)	1,497,921	1.8
EQUIPMENT RENTAL OR LEASE	152,459	0.2
INTEREST EXPENSE	3,369,142	4.0
MUSIC AND ENTERTAINMENT	691,907	0.8
PAYROLL TAXES	622,579	0.7
PAYROLL - EMPLOYEE BENEFITS	715,028	0.8
PAYROLL - OFFICERS	1,519,057	1.8
PAYROLL - OTHER EMPLOYEES	4,867,115	5.7
RENT OF PREMISES	416,452	0.5
TAXES - REAL ESTATE	399,385	0.5
TAXES AND LICENSES - OTHER	212,043	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	360,251	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,627,657	4.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	26,590,501	31.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	6,922,745	8.2

Average revenues	Upper quartile	Median	Lower quartile
4,034,371	5,513,016	3,163,026	2,530,182

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Statewide - Balance of Counties
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	6,727,494	14.0
COIN OPERATED DEVICES	41,119,548	85.5
POKER AND PAN	226,714	0.5
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	48,073,756	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	24,620	0.1
COMMISSIONS	948,085	2.0
COMPLIMENTARY EXPENSE	2,982,615	6.2
GAMING TAXES AND LICENSES	3,692,154	7.7
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,007,121	2.1
PAYROLL - EMPLOYEE BENEFITS	381,802	0.8
PAYROLL - OFFICERS	740,530	1.5
PAYROLL - OTHER EMPLOYEES	7,632,531	15.9
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,988,098	6.2
TOTAL DEPARTMENTAL EXPENSES	20,397,556	42.4
DEPARTMENTAL INCOME(- LOSS)	27,676,200	57.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	6,663,986	96.6
COMPLIMENTARY ROOMS	231,397	3.4
TOTAL REVENUE	6,895,383	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	481	0.0
COMPLIMENTARY EXPENSE	143,765	2.1
PAYROLL TAXES	248,564	3.6
PAYROLL - EMPLOYEE BENEFITS	148,126	2.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,621,931	23.5
OTHER DEPARTMENTAL EXPENSES	1,505,227	21.8
TOTAL DEPARTMENTAL EXPENSES	3,668,094	53.2
DEPARTMENTAL INCOME(- LOSS)	3,227,289	46.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		18,126,285	93.0
COMPLIMENTARY FOOD SALES		1,361,399	7.0
TOTAL REVENUE		19,487,684	100.0
COST OF SALES		8,528,248	43.8
GROSS MARGIN		10,959,436	56.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,614	0.0
COMPLIMENTARY EXPENSE		543,443	2.8
PAYROLL TAXES		1,098,582	5.6
PAYROLL - EMPLOYEE BENEFITS		438,891	2.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		7,193,885	36.9
OTHER DEPARTMENTAL EXPENSES		1,585,509	8.1
TOTAL DEPARTMENTAL EXPENSES		10,862,924	55.7
DEPARTMENTAL INCOME(- LOSS)		96,512	0.5
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		4,172,912	54.8
COMPLIMENTARY BEVERAGE SALES		3,441,020	45.2
TOTAL REVENUE		7,613,932	100.0
COST OF SALES		2,473,024	32.5
GROSS MARGIN		5,140,908	67.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		4	0.0
COMPLIMENTARY EXPENSE		1,153,341	15.1
PAYROLL TAXES		238,800	3.1
PAYROLL - EMPLOYEE BENEFITS		104,253	1.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,721,097	22.6
OTHER DEPARTMENTAL EXPENSES		553,466	7.3
TOTAL DEPARTMENTAL EXPENSES		3,770,961	49.5
DEPARTMENTAL INCOME(- LOSS)		1,369,947	18.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		2,634,888	99.4
OTHER COMPLIMENTARY ITEMS		16,142	0.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		2,651,030	100.0
COST OF SALES		421,916	15.9
GROSS MARGIN		2,229,114	84.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,130	0.0
PAYROLL TAXES		76,589	2.9
PAYROLL - EMPLOYEE BENEFITS		25,455	1.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		585,132	22.1
OTHER DEPARTMENTAL EXPENSES		397,510	15.0
TOTAL DEPARTMENTAL EXPENSES		1,085,816	41.0
DEPARTMENTAL INCOME(- LOSS)		1,143,298	43.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	685
ROOMS DEPARTMENT	189
FOOD DEPARTMENT	805
BEVERAGE DEPARTMENT	185
G & A DEPARTMENT	230
OTHER DEPARTMENTS	156
TOTAL	2,250

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	23,970	17,487	72.95
AUGUST	23,952	17,862	74.57
SEPTEMBER	23,251	16,801	72.26
OCTOBER	23,921	16,755	70.04
NOVEMBER	23,156	14,008	60.49
DECEMBER	23,911	11,594	48.49
JANUARY	23,830	11,436	47.99
FEBRUARY	21,749	12,343	56.75
MARCH	23,055	14,950	64.84
APRIL	23,061	14,985	64.98
MAY	23,946	16,447	68.68
JUNE	23,336	16,346	70.05
TOTAL	281,138	181,014	64.39

AVERAGE PIT REVENUE
 PER ROOM PER DAY 37.17

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 227.16

AVERAGE FOOD SALES
 PER ROOM PER DAY 107.66

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 42.06

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 11.15

AVERAGE ROOM RATE
 PER DAY 38.09

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Statewide - Balance of Counties
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	18	877	426
COIN OPERATED DEVICES	21	4,234	462
POKER AND PAN	2	262	365
RACE AND SPORTS	1	50	0
TOTAL CASINO	21	5,013	457

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 146.5
TOTAL CAPITAL TO TOTAL LIABILITIES	67.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	317.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	108.3
RETURN ON INVESTED CAPITAL*	16.2
RETURN ON AVERAGE ASSETS*	14.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 2
DETAIL OF SELECTED AREAS

I N D E X

CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 and Over)		Page
-----		-----
Combined Balance Sheet		2-1
Combined Income Statement - Summary		2-2
Combined Income Statement - Detail:		
Casino Department		2-3
Rooms Department		2-3
Food Department		2-4
Beverage Department		2-4
Other Income		2-5
Average Number of Employees		2-5
Rate of Room Occupancy		2-6
Per Room Per Day Statistics		2-6
Gaming Revenue Per Square Foot		2-7
Ratios		2-7
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 to \$12,000,000)		

Combined Balance Sheet		2-9
Combined Income Statement - Summary		2-10
Combined Income Statement - Detail		
Casino Department		2-11
Rooms Department		2-11
Food Department		2-12
Beverage Department		2-12
Other Income		2-13
Average Number of Employees		2-13
Rate of Room Occupancy		2-14
Per Room Per Day Statistics		2-14
Gaming Revenue Per Square Foot		2-15
Ratios		2-15
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$12,000,000 to \$36,000,000)		

Combined Balance Sheet		2-17
Combined Income Statement - Summary		2-18
Combined Income Statement - Detail		
Casino Department		2-19
Rooms Department		2-19
Food Department		2-20
Beverage Department		2-20
Other Income		2-21
Average Number of Employees		2-21
Rate of Room Occupancy		2-22
Per Room Per Day Statistics		2-22
Gaming Revenue Per Square Foot		2-23
Ratios		2-23

Section 2 Index (continued)

CLARK COUNTY - LAS VEGAS STRIP AREA
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

Combined Balance Sheet	2-25
Combined Income Statement - Summary	2-26
Combined Income Statement - Detail:	
Casino Department	2-27
Rooms Department	2-27
Food Department	2-28
Beverage Department	2-28
Other Income	2-29
Average Number of Employees	2-29
Rate of Room Occupancy	2-30
Per Room Per Day Statistics	2-30
Gaming Revenue Per Square Foot	2-31
Ratios	2-31

CLARK COUNTY - LAS VEGAS STRIP AREA
(With Gaming Revenue of \$72,000,000 and Over)

Combined Balance Sheet	2-33
Combined Income Statement - Summary	2-34
Combined Income Statement - Detail:	
Casino Department	2-35
Rooms Department	2-35
Food Department	2-36
Beverage Department	2-36
Other Income	2-37
Average Number of Employees	2-37
Rate of Room Occupancy	2-38
Per Room Per Day Statistics	2-38
Gaming Revenue Per Square Foot	2-39
Ratios	2-39

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-41
Combined Income Statement - Summary	2-42
Combined Income Statement - Detail:	
Casino Department	2-43
Rooms Department	2-43
Food Department	2-44
Beverage Department	2-44
Other Income	2-45
Average Number of Employees	2-45
Rate of Room Occupancy	2-46
Per Room Per Day Statistics	2-46
Gaming Revenue Per Square Foot	2-47
Ratios	2-47

Section 2 Index (continued)

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
(With Gaming Revenue of \$1,000,000 to \$12,000,000)

Combined Balance Sheet	2-49
Combined Income Statement - Summary	2-50
Combined Income Statement - Detail:	
Casino Department	2-51
Rooms Department	2-51
Food Department	2-52
Beverage Department	2-52
Other Income	2-53
Average Number of Employees	2-53
Rate of Room Occupancy	2-54
Per Room Per Day Statistics	2-54
Gaming Revenue Per Square Foot	2-55
Ratios	2-55

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA
(With Gaming Revenue of \$12,000,000 and Over)

Combined Balance Sheet	2-57
Combined Income Statement - Summary	2-58
Combined Income Statement - Detail:	
Casino Department	2-59
Rooms Department	2-59
Food Department	2-60
Beverage Department	2-60
Other Income	2-61
Average Number of Employees	2-61
Rate of Room Occupancy	2-62
Per Room Per Day Statistics	2-62
Gaming Revenue Per Square Foot	2-63
Ratios	2-63

CLARK COUNTY - LAUGHLIN AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-65
Combined Income Statement - Summary	2-66
Combined Income Statement - Detail:	
Casino Department	2-67
Rooms Department	2-67
Food Department	2-68
Beverage Department	2-68
Other Income	2-69
Average Number of Employees	2-69
Rate of Room Occupancy	2-70
Per Room Per Day Statistics	2-70
Gaming Revenue Per Square Foot	2-71
Ratios	2-71

Section 2 Index (continued)

CLARK COUNTY - BOULDER STRIP AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-73
Combined Income Statement - Summary	2-74
Combined Income Statement - Detail:	
Casino Department	2-75
Rooms Department	2-75
Food Department	2-76
Beverage Department	2-76
Other Income	2-77
Average Number of Employees	2-77
Rate of Room Occupancy	2-78
Per Room Per Day Statistics	2-78
Gaming Revenue Per Square Foot	2-79
Ratios	2-79

CLARK COUNTY - BALANCE OF COUNTY
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-81
Combined Income Statement - Summary	2-82
Combined Income Statement - Detail:	
Casino Department	2-83
Rooms Department	2-83
Food Department	2-84
Beverage Department	2-84
Other Income	2-85
Average Number of Employees	2-85
Rate of Room Occupancy	2-86
Per Room Per Day Statistics	2-86
Gaming Revenue Per Square Foot	2-87
Ratios	2-87

DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-89
Combined Income Statement - Summary	2-90
Combined Income Statement - Detail:	
Casino Department	2-91
Rooms Department	2-91
Food Department	2-92
Beverage Department	2-92
Other Income	2-93
Average Number of Employees	2-93
Rate of Room Occupancy	2-94
Per Room Per Day Statistics	2-94
Gaming Revenue Per Square Foot	2-95
Ratios	2-95

Section 2 Index (continued)

ELKO COUNTY - WENDOVER AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-97
Combined Income Statement - Summary	2-98
Combined Income Statement - Detail:	
Casino Department	2-99
Rooms Department	2-99
Food Department	2-100
Beverage Department	2-100
Other Income	2-101
Average Number of Employees	2-101
Rate of Room Occupancy	2-102
Per Room Per Day Statistics	2-102
Gaming Revenue Per Square Foot	2-103
Ratios	2-103

WASHOE COUNTY - RENO/SPARKS AREA
(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-105
Combined Income Statement - Summary	2-106
Combined Income Statement - Detail:	
Casino Department	2-107
Rooms Department	2-107
Food Department	2-108
Beverage Department	2-108
Other Income	2-109
Average Number of Employees	2-109
Rate of Room Occupancy	2-110
Per Room Per Day Statistics	2-110
Gaming Revenue Per Square Foot	2-111
Ratios	2-111

WASHOE COUNTY - RENO/SPARKS AREA
(With Gaming Revenue of \$1,000,000 to \$12,000,000)

Combined Balance Sheet	2-113
Combined Income Statement - Summary	2-114
Combined Income Statement - Detail:	
Casino Department	2-115
Rooms Department	2-115
Food Department	2-116
Beverage Department	2-116
Other Income	2-117
Average Number of Employees	2-117
Rate of Room Occupancy	2-118
Per Room Per Day Statistics	2-118
Gaming Revenue Per Square Foot	2-119
Ratios	2-119

Section 2 Index (continued)

WASHOE COUNTY - RENO/SPARKS AREA

(With Gaming Revenue of \$12,000,000 to \$36,000,000)

Combined Balance Sheet	2-121
Combined Income Statement - Summary	2-122
Combined Income Statement - Detail:	
Casino Department	2-123
Rooms Department	2-123
Food Department	2-124
Beverage Department	2-124
Other Income	2-125
Average Number of Employees	2-125
Rate of Room Occupancy	2-126
Per Room Per Day Statistics	2-126
Gaming Revenue Per Square Foot	2-127
Ratios	2-127

WASHOE COUNTY - RENO/SPARKS AREA

(With Gaming Revenue of \$36,000,000 and Over)

Combined Balance Sheet	2-129
Combined Income Statement - Summary	2-130
Combined Income Statement - Detail:	
Casino Department	2-131
Rooms Department	2-131
Food Department	2-132
Beverage Department	2-132
Other Income	2-133
Average Number of Employees	2-133
Rate of Room Occupancy	2-134
Per Room Per Day Statistics	2-134
Gaming Revenue Per Square Foot	2-135
Ratios	2-135

WASHOE COUNTY - BALANCE OF COUNTY

(With Gaming Revenue of \$1,000,000 and Over)

Combined Balance Sheet	2-137
Combined Income Statement - Summary	2-138
Combined Income Statement - Detail:	
Casino Department	2-139
Rooms Department	2-139
Food Department	2-140
Beverage Department	2-140
Other Income	2-141
Average Number of Employees	2-141
Rate of Room Occupancy	2-142
Per Room Per Day Statistics	2-142
Gaming Revenue Per Square Foot	2-143
Ratios	2-143

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH, RECEIVABLES (CASINO, TRADE, SUNDRY, NOTES), PREPAID EXPENSES, OTHER CURRENT ASSETS, TOTAL CURRENT ASSETS
FIXED ASSETS: LAND, LAND IMPRV, BLDG & IMPRV, FURN & EQUIP, LEASE IMPRV, CONSTR IN PROG, TOTAL FIXED ASSETS
OTHER ASSETS
TOTAL ASSETS

LIABILITIES AND CAPITAL

CURRENT LIABILITIES: ACCOUNTS PAYABLE - TRADE, ACCOUNTS PAYABLE - OTHER, CURRENT PORTION OF L/T DEBT, ACCRUED EXPENSES, OTHER CURRENT LIABILITIES, TOTAL CURRENT LIABILITIES
LONG-TERM DEBT: MORTGAGES, DEBENT & BONDS, NOTES, CONTRACTS, OTHER, TOT L/T DEBT
OTHER LIABILITIES
TOTAL LIABILITIES
CAPITAL: OWNERS CAPITAL ACCOUNTS, CAPITAL STOCK & OTHER CAPITAL, RETAINED EARNINGS, TOTAL CAPITAL
TOTAL LIABILITIES AND CAPITAL

Average assets Upper quartile Median Lower quartile
132,486,033 186,970,477 83,878,956 12,633,735

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,530,932,046	56.7
ROOMS	775,713,227	17.4
FOOD	513,980,809	11.5
BEVERAGE	246,575,971	5.5
OTHER	396,490,441	8.9
TOTAL REVENUE	4,463,692,494	100.0
COST OF SALES	332,543,606	7.4
GROSS MARGIN	4,131,148,888	92.6
DEPARTMENTAL EXPENSES	2,325,062,363	52.1
DEPARTMENTAL INCOME(- LOSS)	1,806,086,525	40.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	74,744,905	1.7
BAD DEBT EXPENSE	2,222,808	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	38,615,339	0.9
DEPRECIATION - BUILDINGS	106,839,527	2.4
DEPRECIATION AND AMORTIZATION - OTHER	179,707,546	4.0
ENERGY EXPENSE (electricity, gas, etc.)	65,520,700	1.5
EQUIPMENT RENTAL OR LEASE	3,854,765	0.1
INTEREST EXPENSE	240,540,601	5.4
MUSIC AND ENTERTAINMENT	73,707,430	1.7
PAYROLL TAXES	28,633,416	0.6
PAYROLL - EMPLOYEE BENEFITS	56,343,073	1.3
PAYROLL - OFFICERS	13,943,134	0.3
PAYROLL - OTHER EMPLOYEES	229,081,930	5.1
RENT OF PREMISES	36,723,196	0.8
TAXES - REAL ESTATE	34,308,294	0.8
TAXES AND LICENSES - OTHER	5,758,000	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	16,641,111	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	201,769,804	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,408,955,579	31.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	397,130,946	8.9

Average revenues	Upper quartile	Median	Lower quartile
120,640,338	175,591,375	74,306,046	21,726,898

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,129,704,008	44.6
COIN OPERATED DEVICES	1,281,673,342	50.6
POKER AND PAN	38,305,985	1.5
RACE BOOK	52,306,247	2.1
SPORTS POOL	28,942,464	1.1
TOTAL REVENUE	2,530,932,046	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	84,703,150	3.3
COMMISSIONS	11,292,055	0.4
COMPLIMENTARY EXPENSE	338,940,006	13.4
GAMING TAXES AND LICENSES	191,015,411	7.5
JUNKET EXPENSES (no complimentaries)	6,357,437	0.3
PAYROLL TAXES	47,796,080	1.9
PAYROLL - EMPLOYEE BENEFITS	100,788,781	4.0
PAYROLL - OFFICERS	4,156,285	0.2
PAYROLL - OTHER EMPLOYEES	364,821,524	14.4
RACE WIRE FEES	7,520,125	0.3
OTHER DEPARTMENTAL EXPENSES	208,575,785	8.2
TOTAL DEPARTMENTAL EXPENSES	1,365,966,639	54.0
DEPARTMENTAL INCOME(- LOSS)	1,164,965,407	46.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	645,952,020	83.3
COMPLIMENTARY ROOMS	129,761,207	16.7
TOTAL REVENUE	775,713,227	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,414,557	0.3
COMPLIMENTARY EXPENSE	4,914,727	0.6
PAYROLL TAXES	20,589,444	2.6
PAYROLL - EMPLOYEE BENEFITS	56,703,361	7.3
PAYROLL - OFFICERS	423,845	0.1
PAYROLL - OTHER EMPLOYEES	174,133,180	22.4
OTHER DEPARTMENTAL EXPENSES	93,465,110	12.0
TOTAL DEPARTMENTAL EXPENSES	352,644,224	45.5
DEPARTMENTAL INCOME(- LOSS)	423,069,003	54.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		420,186,284	81.8
COMPLIMENTARY FOOD SALES		93,794,525	18.2
TOTAL REVENUE		513,980,809	100.0
COST OF SALES		216,937,984	42.2
GROSS MARGIN		297,042,825	57.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		42,387	0.0
COMPLIMENTARY EXPENSE		1,432,864	0.3
PAYROLL TAXES		28,044,859	5.5
PAYROLL - EMPLOYEE BENEFITS		64,933,146	12.6
PAYROLL - OFFICERS		110,050	0.0
PAYROLL - OTHER EMPLOYEES		221,395,832	43.1
OTHER DEPARTMENTAL EXPENSES		26,717,740	5.2
TOTAL DEPARTMENTAL EXPENSES		342,676,878	66.7
DEPARTMENTAL INCOME(- LOSS)		-45,634,053	-8.9
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		129,530,865	52.5
COMPLIMENTARY BEVERAGE SALES		117,045,106	47.5
TOTAL REVENUE		246,575,971	100.0
COST OF SALES		54,151,105	22.0
GROSS MARGIN		192,424,866	78.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,217,719	0.5
PAYROLL TAXES		9,172,197	3.7
PAYROLL - EMPLOYEE BENEFITS		23,439,840	9.5
PAYROLL - OFFICERS		51,698	0.0
PAYROLL - OTHER EMPLOYEES		64,705,789	26.2
OTHER DEPARTMENTAL EXPENSES		13,753,608	5.6
TOTAL DEPARTMENTAL EXPENSES		112,340,851	45.6
DEPARTMENTAL INCOME(- LOSS)		80,084,015	32.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		382,994,123	96.6
OTHER COMPLIMENTARY ITEMS		13,496,318	3.4
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		396,490,441	100.0
 COST OF SALES		 61,454,517	 15.5
GROSS MARGIN		335,035,924	84.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,683,090	0.7
COMPLIMENTARY EXPENSE		6,000,134	1.5
PAYROLL TAXES		5,798,782	1.5
PAYROLL - EMPLOYEE BENEFITS		13,141,441	3.3
PAYROLL - OFFICERS		224,932	0.1
PAYROLL - OTHER EMPLOYEES		60,358,922	15.2
OTHER DEPARTMENTAL EXPENSES		63,226,470	15.9
TOTAL DEPARTMENTAL EXPENSES		151,433,771	38.2
 DEPARTMENTAL INCOME(- LOSS)		 183,602,153	 46.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	19,598
ROOMS DEPARTMENT	10,761
FOOD DEPARTMENT	14,439
BEVERAGE DEPARTMENT	4,474
G & A DEPARTMENT	9,763
OTHER DEPARTMENTS	3,229
 TOTAL	 62,264

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,386,229	1,210,647	87.33
AUGUST	1,404,171	1,279,018	91.09
SEPTEMBER	1,350,294	1,184,077	87.69
OCTOBER	1,399,577	1,282,731	91.65
NOVEMBER	1,358,334	1,101,156	81.07
DECEMBER	1,382,496	1,088,475	78.73
JANUARY	1,395,480	1,103,069	79.05
FEBRUARY	1,325,313	1,185,220	89.43
MARCH	1,391,717	1,207,191	86.74
APRIL	1,340,333	1,219,383	90.98
MAY	1,391,384	1,262,802	90.76
JUNE	1,329,520	1,192,187	89.67
TOTAL	16,454,848	14,315,956	87.00

AVERAGE PIT REVENUE PER ROOM PER DAY	78.91	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.22
AVERAGE SLOT REVENUE PER ROOM PER DAY	89.53	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.59
AVERAGE FOOD SALES PER ROOM PER DAY	35.90	AVERAGE ROOM RATE PER DAY	54.19

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 37 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	34	11,999	2,769
COIN OPERATED DEVICES	37	26,414	1,311
POKER AND PAN	24	1,437	1,079
RACE AND SPORTS	25	6,575	494
TOTAL CASINO	37	42,814	1,598

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	79.9
TOTAL CAPITAL TO TOTAL LIABILITIES	47.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	157.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	91.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.2
RETURN ON INVESTED CAPITAL*	16.6
RETURN ON AVERAGE ASSETS*	13.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				5,158,881	5.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	34,703	5,819		28,884	0.0
TRADE	341,541	66,764		274,777	0.3
SUNDRY	3,473,785	0		3,473,785	3.8
NOTES	0	0		0	0.0
PREPAID EXPENSES				1,475,760	1.6
OTHER CURRENT ASSETS				8,062,799	8.8
TOTAL CURRENT ASSETS				18,474,886	20.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	8,630,205			8,630,205	9.4
LAND IMPRV	223,070	152,223		70,847	0.1
BLDG & IMPRV	46,274,788	7,306,461		38,968,327	42.7
FURN & EQUIP	20,208,203	13,374,160		6,834,043	7.5
LEASE IMPRV	7,460,675	3,854,778		3,605,897	3.9
CONSTR IN PROG	327,039			327,039	0.4
TOTAL FIXED ASSETS				58,436,358	64.0
OTHER ASSETS				14,434,322	15.8
TOTAL ASSETS				91,345,566	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				2,494,531	2.7
ACCOUNTS PAYABLE - OTHER				430,549	0.5
CURRENT PORTION OF L/T DEBT				8,919,314	9.8
ACCRUED EXPENSES				7,201,279	7.9
OTHER CURRENT LIABILITIES				3,063,959	3.4
TOTAL CURRENT LIABILITIES				22,109,632	24.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	12,350,000	1,200,000		11,150,000	12.2
DEBENT & BONDS	0	0		0	0.0
NOTES	37,196,588	7,486,252		29,710,336	32.5
CONTRACTS	540,466	233,062		307,404	0.3
OTHER	7,861,123	0		7,861,123	8.6
TOT L/T DEBT	57,948,177	8,919,314		49,028,863	53.7
OTHER LIABILITIES				449,699	0.5
TOTAL LIABILITIES				71,588,194	78.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				12,166,903	13.3
RETAINED EARNINGS				7,590,469	8.3
TOTAL CAPITAL				19,757,372	21.6
TOTAL LIABILITIES AND CAPITAL				91,345,566	100.0

Average assets	Upper quartile	Median	Lower quartile
11,418,196	14,031,449	4,932,539	1,439,947

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	38,478,877	62.8
ROOMS	6,808,493	11.1
FOOD	7,659,949	12.5
BEVERAGE	4,748,127	7.8
OTHER	3,546,395	5.8
TOTAL REVENUE	61,241,841	100.0
COST OF SALES	7,483,534	12.2
GROSS MARGIN	53,758,307	87.8
DEPARTMENTAL EXPENSES	33,871,512	55.3
DEPARTMENTAL INCOME(- LOSS)	19,886,795	32.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,664,812	4.4
BAD DEBT EXPENSE	52,385	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	36,556	0.1
DEPRECIATION - BUILDINGS	1,248,798	2.0
DEPRECIATION AND AMORTIZATION - OTHER	1,928,755	3.1
ENERGY EXPENSE (electricity,gas,etc.)	1,732,724	2.8
EQUIPMENT RENTAL OR LEASE	59,568	0.1
INTEREST EXPENSE	2,407,354	3.9
MUSIC AND ENTERTAINMENT	214,100	0.3
PAYROLL TAXES	443,348	0.7
PAYROLL - EMPLOYEE BENEFITS	680,474	1.1
PAYROLL - OFFICERS	270,986	0.4
PAYROLL - OTHER EMPLOYEES	4,287,738	7.0
RENT OF PREMISES	4,420,796	7.2
TAXES - REAL ESTATE	784,200	1.3
TAXES AND LICENSES - OTHER	102,671	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	629,606	1.0
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,971,083	6.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	25,935,554	42.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-6,049,159	-9.9

Average revenues	Upper quartile	Median	Lower quartile
7,655,230	13,293,885	5,210,202	3,518,178

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	7,981,860	20.7
COIN OPERATED DEVICES	27,207,687	70.7
POKER AND PAN	258,995	0.7
RACE BOOK	144,861	0.4
SPORTS POOL	2,885,474	7.5
TOTAL REVENUE	38,478,877	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	10,945	0.0
COMMISSIONS	261,383	0.7
COMPLIMENTARY EXPENSE	2,203,922	5.7
GAMING TAXES AND LICENSES	4,177,758	10.9
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	924,173	2.4
PAYROLL - EMPLOYEE BENEFITS	745,897	1.9
PAYROLL - OFFICERS	46,152	0.1
PAYROLL - OTHER EMPLOYEES	8,880,652	23.1
RACE WIRE FEES	46,964	0.1
OTHER DEPARTMENTAL EXPENSES	2,243,508	5.8
TOTAL DEPARTMENTAL EXPENSES	19,541,354	50.8
DEPARTMENTAL INCOME(- LOSS)	18,937,523	49.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	6,660,581	97.8
COMPLIMENTARY ROOMS	147,912	2.2
TOTAL REVENUE	6,808,493	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,101	0.1
COMPLIMENTARY EXPENSE	139,709	2.1
PAYROLL TAXES	192,538	2.8
PAYROLL - EMPLOYEE BENEFITS	376,774	5.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,759,271	25.8
OTHER DEPARTMENTAL EXPENSES	856,440	12.6
TOTAL DEPARTMENTAL EXPENSES	3,333,863	49.0
DEPARTMENTAL INCOME(- LOSS)	3,474,630	51.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		7,181,169	93.7
COMPLIMENTARY FOOD SALES		478,780	6.3
TOTAL REVENUE		7,659,949	100.0
COST OF SALES		4,586,717	59.9
GROSS MARGIN		3,073,232	40.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		303,183	4.0
PAYROLL TAXES		516,309	6.7
PAYROLL - EMPLOYEE BENEFITS		718,781	9.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,180,488	54.6
OTHER DEPARTMENTAL EXPENSES		707,851	9.2
TOTAL DEPARTMENTAL EXPENSES		6,426,612	83.9
DEPARTMENTAL INCOME(- LOSS)		-3,353,380	-43.8

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,634,639	34.4
COMPLIMENTARY BEVERAGE SALES		3,113,488	65.6
TOTAL REVENUE		4,748,127	100.0
COST OF SALES		1,810,851	38.1
GROSS MARGIN		2,937,276	61.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		963,425	20.3
PAYROLL TAXES		175,048	3.7
PAYROLL - EMPLOYEE BENEFITS		335,053	7.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,541,163	32.5
OTHER DEPARTMENTAL EXPENSES		253,263	5.3
TOTAL DEPARTMENTAL EXPENSES		3,267,952	68.8
DEPARTMENTAL INCOME(- LOSS)		-330,676	-7.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		3,542,378	99.9
OTHER COMPLIMENTARY ITEMS		4,017	0.1
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		3,546,395	100.0
COST OF SALES		1,085,966	30.6
GROSS MARGIN		2,460,429	69.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		10,556	0.3
PAYROLL TAXES		108,979	3.1
PAYROLL - EMPLOYEE BENEFITS		69,586	2.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		988,258	27.9
OTHER DEPARTMENTAL EXPENSES		124,352	3.5
TOTAL DEPARTMENTAL EXPENSES		1,301,731	36.7
DEPARTMENTAL INCOME(- LOSS)		1,158,698	32.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	656
ROOMS DEPARTMENT	86
FOOD DEPARTMENT	319
BEVERAGE DEPARTMENT	125
G & A DEPARTMENT	206
OTHER DEPARTMENTS	72
TOTAL	1,464

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	35,614	16,632	46.70
AUGUST	35,721	17,961	50.28
SEPTEMBER	34,572	16,491	47.70
OCTOBER	36,033	20,458	56.78
NOVEMBER	34,759	11,049	31.79
DECEMBER	35,805	13,572	37.91
JANUARY	35,540	13,149	37.00
FEBRUARY	33,551	16,080	47.93
MARCH	35,584	14,635	41.13
APRIL	34,241	17,550	51.25
MAY	35,465	18,449	52.02
JUNE	33,958	12,936	38.09
TOTAL	420,843	188,962	44.90

AVERAGE PIT REVENUE PER ROOM PER DAY	42.24	AVERAGE BEVERAGE SALES PER ROOM PER DAY	25.13
AVERAGE SLOT REVENUE PER ROOM PER DAY	143.98	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.32
AVERAGE FOOD SALES PER ROOM PER DAY	40.54	AVERAGE ROOM RATE PER DAY	36.03

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	4,057	319
COIN OPERATED DEVICES	8	7,379	461
POKER AND PAN	3	357	242
RACE AND SPORTS	3	981	1,026
TOTAL CASINO	8	10,923	440

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 83.6
TOTAL CAPITAL TO TOTAL LIABILITIES	27.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	89.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	66.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	62.7
RETURN ON INVESTED CAPITAL*	-5.2
RETURN ON AVERAGE ASSETS*	-4.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

Table with columns for ASSETS, LIABILITIES AND CAPITAL, DOLLARS, and PCT. Rows include Current Assets (Cash, Receivables, etc.), Fixed Assets (Land, Bldg, etc.), Other Assets, Current Liabilities (Accounts Payable, etc.), Long-term Debt (Mortgages, Bonds, etc.), Other Liabilities, and Capital (Owners Capital, etc.).

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	215,749,403	52.5
ROOMS	80,784,054	19.6
FOOD	50,496,770	12.3
BEVERAGE	24,270,505	5.9
OTHER	39,858,134	9.7
TOTAL REVENUE	411,158,866	100.0
COST OF SALES	35,313,532	8.6
GROSS MARGIN	375,845,334	91.4
DEPARTMENTAL EXPENSES	231,840,762	56.4
DEPARTMENTAL INCOME(- LOSS)	144,004,572	35.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	8,930,453	2.2
BAD DEBT EXPENSE	271,746	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,290,248	1.5
DEPRECIATION - BUILDINGS	12,302,445	3.0
DEPRECIATION AND AMORTIZATION - OTHER	14,236,689	3.5
ENERGY EXPENSE (electricity,gas,etc.)	8,853,168	2.2
EQUIPMENT RENTAL OR LEASE	623,768	0.2
INTEREST EXPENSE	45,323,825	11.0
MUSIC AND ENTERTAINMENT	6,220,851	1.5
PAYROLL TAXES	3,410,097	0.8
PAYROLL - EMPLOYEE BENEFITS	5,585,438	1.4
PAYROLL - OFFICERS	408,756	0.1
PAYROLL - OTHER EMPLOYEES	25,916,265	6.3
RENT OF PREMISES	17,387,134	4.2
TAXES - REAL ESTATE	4,378,171	1.1
TAXES AND LICENSES - OTHER	966,063	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,341,605	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	17,542,151	4.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	180,988,873	44.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-36,984,301	-9.0

Average revenues	Upper quartile	Median	Lower quartile
45,684,318	62,321,738	48,498,391	23,853,078

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO)	64,446,396	29.9
COIN OPERATED DEVICES	143,867,605	66.7
POKER AND PAN	4,908,616	2.3
RACE BOOK	1,985,785	0.9
SPORTS POOL	541,001	0.3
TOTAL REVENUE	215,749,403	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,850,867	0.9
COMMISSIONS	2,000,019	0.9
COMPLIMENTARY EXPENSE	27,226,897	12.6
GAMING TAXES AND LICENSES	20,274,251	9.4
JUNKET EXPENSES (no complimentaries)	830,164	0.4
PAYROLL TAXES	6,803,776	3.2
PAYROLL - EMPLOYEE BENEFITS	8,039,063	3.7
PAYROLL - OFFICERS	4,305	0.0
PAYROLL - OTHER EMPLOYEES	42,301,712	19.6
RACE WIRE FEES	258,533	0.1
OTHER DEPARTMENTAL EXPENSES	15,121,938	7.0
TOTAL DEPARTMENTAL EXPENSES	124,711,525	57.8
DEPARTMENTAL INCOME(- LOSS)	91,037,878	42.2

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES	69,998,306	86.6
COMPLIMENTARY ROOMS	10,785,748	13.4
TOTAL REVENUE	80,784,054	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	88,908	0.1
COMPLIMENTARY EXPENSE	107,182	0.1
PAYROLL TAXES	3,480,841	4.3
PAYROLL - EMPLOYEE BENEFITS	5,871,985	7.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	21,096,959	26.1
OTHER DEPARTMENTAL EXPENSES	10,784,356	13.3
TOTAL DEPARTMENTAL EXPENSES	41,430,231	51.3
DEPARTMENTAL INCOME(- LOSS)	39,353,823	48.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		41,170,345	81.5
COMPLIMENTARY FOOD SALES		9,326,425	18.5
TOTAL REVENUE		50,496,770	100.0
COST OF SALES		24,616,332	48.7
GROSS MARGIN		25,880,438	51.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		55,624	0.1
PAYROLL TAXES		3,949,085	7.8
PAYROLL - EMPLOYEE BENEFITS		6,273,052	12.4
PAYROLL - OFFICERS		4,611	0.0
PAYROLL - OTHER EMPLOYEES		23,672,652	46.9
OTHER DEPARTMENTAL EXPENSES		3,769,407	7.5
TOTAL DEPARTMENTAL EXPENSES		37,724,431	74.7
DEPARTMENTAL INCOME(- LOSS)		-11,843,993	-23.5

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		11,582,929	47.7
COMPLIMENTARY BEVERAGE SALES		12,687,576	52.3
TOTAL REVENUE		24,270,505	100.0
COST OF SALES		6,494,865	26.8
GROSS MARGIN		17,775,640	73.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		136,418	0.6
PAYROLL TAXES		1,038,651	4.3
PAYROLL - EMPLOYEE BENEFITS		1,753,135	7.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,289,333	25.9
OTHER DEPARTMENTAL EXPENSES		2,409,771	9.9
TOTAL DEPARTMENTAL EXPENSES		11,627,308	47.9
DEPARTMENTAL INCOME(- LOSS)		6,148,332	25.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		39,062,624	98.0
OTHER COMPLIMENTARY ITEMS		795,510	2.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		39,858,134	100.0
 COST OF SALES		 4,202,335	 10.5
 GROSS MARGIN		 35,655,799	 89.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,664,790	6.7
COMPLIMENTARY EXPENSE		1,155,044	2.9
PAYROLL TAXES		602,870	1.5
PAYROLL - EMPLOYEE BENEFITS		1,073,009	2.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,883,727	12.3
OTHER DEPARTMENTAL EXPENSES		5,967,827	15.0
TOTAL DEPARTMENTAL EXPENSES		16,347,267	41.0
 DEPARTMENTAL INCOME(- LOSS)		 19,308,532	 48.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,509
ROOMS DEPARTMENT	1,446
FOOD DEPARTMENT	1,685
BEVERAGE DEPARTMENT	459
G & A DEPARTMENT	1,059
OTHER DEPARTMENTS	332
 TOTAL	 7,490

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	219,187	186,100	84.90
AUGUST	223,647	194,760	87.08
SEPTEMBER	216,466	173,041	79.94
OCTOBER	224,604	189,621	84.42
NOVEMBER	214,933	151,365	70.42
DECEMBER	222,646	153,887	69.12
JANUARY	222,663	154,722	69.49
FEBRUARY	207,926	177,626	85.43
MARCH	222,714	192,313	86.35
APRIL	215,058	187,838	87.34
MAY	220,958	194,681	88.11
JUNE	209,599	189,405	90.37
TOTAL	2,620,401	2,145,359	81.87

AVERAGE PIT REVENUE PER ROOM PER DAY	30.04	AVERAGE BEVERAGE SALES PER ROOM PER DAY	11.31
AVERAGE SLOT REVENUE PER ROOM PER DAY	67.06	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.19
AVERAGE FOOD SALES PER ROOM PER DAY	23.54	AVERAGE ROOM RATE PER DAY	37.66

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	8,681	928
COIN OPERATED DEVICES	9	15,491	1,032
POKER AND PAN	7	1,160	605
RACE AND SPORTS	3	3,050	276
TOTAL CASINO	9	25,126	954

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	30.9
TOTAL CAPITAL TO TOTAL LIABILITIES	-23.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-62.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	37.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	78.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	72.4
RETURN ON INVESTED CAPITAL*	2.9
RETURN ON AVERAGE ASSETS*	1.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				34,559,074	5.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	38,175,325	15,027,984		23,147,341	3.9
TRADE	4,681,488	135,680		4,545,808	0.8
SUNDRY	2,087,829	0		2,087,829	0.4
NOTES	0	0		0	0.0
PREPAID EXPENSES				7,715,393	1.3
OTHER CURRENT ASSETS				4,356,518	0.7
TOTAL CURRENT ASSETS				76,411,963	13.0
FIXED ASSETS:	COST	DEPRECIATION			
LAND	147,292,223	. . . . .		147,292,223	25.1
LAND IMPRV	8,200,670	1,051,906		7,148,764	1.2
BLDG & IMPRV	314,740,679	41,708,868		273,031,811	46.5
FURN & EQUIP	127,417,845	68,522,471		58,895,374	10.0
LEASE IMPRV	1,500,000	31,156		1,468,844	0.3
CONSTR IN PROG	5,261,793	. . . . .		5,261,793	0.9
TOTAL FIXED ASSETS				493,098,809	83.9
OTHER ASSETS				18,025,393	3.1
TOTAL ASSETS				587,536,165	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,866,451	1.8
ACCOUNTS PAYABLE - OTHER				382,131	0.1
CURRENT PORTION OF L/T DEBT				77,204,745	13.1
ACCRUED EXPENSES				28,113,323	4.8
OTHER CURRENT LIABILITIES				9,160,282	1.6
TOTAL CURRENT LIABILITIES				125,726,932	21.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	129,770,944	2,708,626		127,062,318	21.6
DEBENT & BONDS	0	0		0	0.0
NOTES	350,346,388	74,318,456		276,027,932	47.0
CONTRACTS	562,594	177,663		384,931	0.1
OTHER	2,234,445	0		2,234,445	0.4
TOT L/T DEBT	482,914,371	77,204,745		405,709,626	69.1
OTHER LIABILITIES				423,000	0.1
TOTAL LIABILITIES				531,859,558	90.5
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				67,496,166	11.5
CAPITAL STOCK & OTHER CAPITAL				127,209,230	21.7
RETAINED EARNINGS				-139,028,789	-23.7
TOTAL CAPITAL				55,676,607	9.5
TOTAL LIABILITIES AND CAPITAL				587,536,165	100.0
Average assets	Upper quartile	Median	Lower quartile		
97,922,694	168,506,347	102,608,267	26,079,192		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	292,623,429	61.2
ROOMS	70,720,336	14.8
FOOD	54,699,061	11.4
BEVERAGE	25,397,025	5.3
OTHER	34,532,633	7.2
TOTAL REVENUE	477,972,484	100.0
COST OF SALES	38,059,542	8.0
GROSS MARGIN	439,912,942	92.0
DEPARTMENTAL EXPENSES	281,590,282	58.9
DEPARTMENTAL INCOME(- LOSS)	158,322,660	33.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	11,317,367	2.4
BAD DEBT EXPENSE	168,347	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,636,184	0.6
DEPRECIATION - BUILDINGS	11,358,595	2.4
DEPRECIATION AND AMORTIZATION - OTHER	19,254,250	4.0
ENERGY EXPENSE (electricity, gas, etc.)	7,909,246	1.7
EQUIPMENT RENTAL OR LEASE	731,082	0.2
INTEREST EXPENSE	45,924,407	9.6
MUSIC AND ENTERTAINMENT	8,115,119	1.7
PAYROLL TAXES	2,382,602	0.5
PAYROLL - EMPLOYEE BENEFITS	4,881,135	1.0
PAYROLL - OFFICERS	67,600	0.0
PAYROLL - OTHER EMPLOYEES	25,572,714	5.4
RENT OF PREMISES	725,635	0.2
TAXES - REAL ESTATE	2,799,743	0.6
TAXES AND LICENSES - OTHER	2,136,245	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,562,129	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	18,018,522	3.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	165,560,922	34.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-7,238,262	-1.5

Average revenues	Upper quartile	Median	Lower quartile
79,662,081	86,502,039	78,589,543	55,215,385

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	127,422,695	43.5
COIN OPERATED DEVICES	152,740,606	52.2
POKER AND PAN	1,281,514	0.4
RACE BOOK	8,786,327	3.0
SPORTS POOL	2,392,287	0.8
TOTAL REVENUE	292,623,429	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,097,299	3.1
COMMISSIONS	1,213,533	0.4
COMPLIMENTARY EXPENSE	49,245,504	16.8
GAMING TAXES AND LICENSES	21,960,430	7.5
JUNKET EXPENSES (no complimentaries)	793,301	0.3
PAYROLL TAXES	6,278,731	2.1
PAYROLL - EMPLOYEE BENEFITS	10,650,137	3.6
PAYROLL - OFFICERS	1,360,000	0.5
PAYROLL - OTHER EMPLOYEES	53,608,471	18.3
RACE WIRE FEES	1,009,088	0.3
OTHER DEPARTMENTAL EXPENSES	26,553,383	9.1
TOTAL DEPARTMENTAL EXPENSES	181,769,877	62.1
DEPARTMENTAL INCOME(- LOSS)	110,853,552	37.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	50,705,391	71.7
COMPLIMENTARY ROOMS	20,014,945	28.3
TOTAL REVENUE	70,720,336	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	64,308	0.1
COMPLIMENTARY EXPENSE	324,254	0.5
PAYROLL TAXES	1,902,001	2.6
PAYROLL - EMPLOYEE BENEFITS	5,047,554	7.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	17,911,488	25.3
OTHER DEPARTMENTAL EXPENSES	9,364,509	13.2
TOTAL DEPARTMENTAL EXPENSES	34,614,114	48.9
DEPARTMENTAL INCOME(- LOSS)	36,106,222	51.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		41,203,264	75.3
COMPLIMENTARY FOOD SALES		13,495,797	24.7
TOTAL REVENUE		54,699,061	100.0
 COST OF SALES		 27,824,720	 50.9
GROSS MARGIN		26,874,341	49.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		4,425	0.0
COMPLIMENTARY EXPENSE		250,079	0.5
PAYROLL TAXES		3,044,889	5.6
PAYROLL - EMPLOYEE BENEFITS		6,829,529	12.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		27,186,698	49.7
OTHER DEPARTMENTAL EXPENSES		5,161,017	9.4
TOTAL DEPARTMENTAL EXPENSES		42,476,637	77.7
 DEPARTMENTAL INCOME(- LOSS)		 -15,602,296	 -28.5

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		11,567,167	45.5
COMPLIMENTARY BEVERAGE SALES		13,829,858	54.5
TOTAL REVENUE		25,397,025	100.0
 COST OF SALES		 6,871,070	 27.1
GROSS MARGIN		18,525,955	72.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		6,138	0.0
PAYROLL TAXES		804,836	3.2
PAYROLL - EMPLOYEE BENEFITS		2,321,617	9.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,305,508	24.8
OTHER DEPARTMENTAL EXPENSES		1,145,936	4.5
TOTAL DEPARTMENTAL EXPENSES		10,584,035	41.7
 DEPARTMENTAL INCOME(- LOSS)		 7,941,920	 31.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		33,285,296	96.4
OTHER COMPLIMENTARY ITEMS		1,247,337	3.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		34,532,633	100.0
COST OF SALES		3,363,752	9.7
GROSS MARGIN		31,168,881	90.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		920,107	2.7
PAYROLL TAXES		556,258	1.6
PAYROLL - EMPLOYEE BENEFITS		1,525,479	4.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		5,888,460	17.1
OTHER DEPARTMENTAL EXPENSES		3,255,315	9.4
TOTAL DEPARTMENTAL EXPENSES		12,145,619	35.2
DEPARTMENTAL INCOME(- LOSS)		19,023,262	55.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,755
ROOMS DEPARTMENT	1,321
FOOD DEPARTMENT	1,936
BEVERAGE DEPARTMENT	482
G & A DEPARTMENT	960
OTHER DEPARTMENTS	173
TOTAL	7,627

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	120,999	101,067	83.53
AUGUST	120,548	106,079	88.00
SEPTEMBER	116,986	99,767	85.28
OCTOBER	121,117	105,693	87.27
NOVEMBER	116,915	95,875	82.00
DECEMBER	120,924	90,900	75.17
JANUARY	120,818	95,246	78.83
FEBRUARY	113,225	98,903	87.35
MARCH	120,847	102,269	84.63
APRIL	116,998	103,996	88.89
MAY	121,046	108,160	89.35
JUNE	116,966	103,227	88.25
TOTAL	1,427,389	1,211,182	84.85

AVERAGE PIT REVENUE
 PER ROOM PER DAY 105.21

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 126.11

AVERAGE FOOD SALES
 PER ROOM PER DAY 45.16

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 20.97

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 20.53

AVERAGE ROOM RATE
 PER DAY 58.39

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	6,169	3,443
COIN OPERATED DEVICES	6	23,500	1,083
POKER AND PAN	2	612	1,047
RACE AND SPORTS	5	3,083	725
TOTAL CASINO	6	32,442	1,503

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	60.8
TOTAL CAPITAL TO TOTAL LIABILITIES	10.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	44.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	18.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	80.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	72.1
RETURN ON INVESTED CAPITAL*	8.3
RETURN ON AVERAGE ASSETS*	6.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				181,182,799	4.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	218,541,314	101,323,576		117,217,738	3.2
TRADE	40,615,572	5,031,499		35,584,073	1.0
SUNDRY	188,637,037	0		188,637,037	5.1
NOTES	624,970	0		624,970	0.0
PREPAID EXPENSES				37,191,192	1.0
OTHER CURRENT ASSETS				69,661,427	1.9
TOTAL CURRENT ASSETS				630,099,236	17.0
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	341,737,952			341,737,952	9.2
LAND IMPRV	126,673,725	17,907,131		108,766,594	2.9
BLDG & IMPRV	2,179,132,372	424,007,845		1,755,124,527	47.4
FURN & EQUIP	1,140,408,342	575,741,202		564,667,140	15.2
LEASE IMPRV	71,826,100	33,377,388		38,448,712	1.0
CONSTR IN PROG	86,894,427			86,894,427	2.3
TOTAL FIXED ASSETS				2,895,639,352	78.1
OTHER ASSETS				180,929,667	4.9
TOTAL ASSETS				3,706,668,255	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				69,580,580	1.9
ACCOUNTS PAYABLE - OTHER				34,054,673	0.9
CURRENT PORTION OF L/T DEBT				85,487,987	2.3
ACCRUED EXPENSES				190,243,680	5.1
OTHER CURRENT LIABILITIES				224,531,825	6.1
TOTAL CURRENT LIABILITIES				603,898,745	16.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	744,341,907	16,444,507		727,897,400	19.6
DEBENT & BONDS	126,000,000	0		126,000,000	3.4
NOTES	325,030,247	65,397,177		259,633,070	7.0
CONTRACTS	9,285,924	3,572,742		5,713,182	0.2
OTHER	-41,973,739	73,561		-42,047,300	-1.1
TOT L/T DEBT	1,162,684,339	85,487,987		1,077,196,352	29.1
OTHER LIABILITIES				359,230,245	9.7
TOTAL LIABILITIES				2,040,325,342	55.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				17,850,000	0.5
CAPITAL STOCK & OTHER CAPITAL				613,911,124	16.6
RETAINED EARNINGS				1,034,581,789	27.9
TOTAL CAPITAL				1,666,342,913	45.0
TOTAL LIABILITIES AND CAPITAL				3,706,668,255	100.0
Average assets Upper quartile Median Lower quartile					
	264,762,018	301,244,385	232,990,699	106,501,290	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	1,984,080,337	56.5
ROOMS	617,400,344	17.6
FOOD	401,125,029	11.4
BEVERAGE	192,160,314	5.5
OTHER	318,553,279	9.1
TOTAL REVENUE	3,513,319,303	100.0
COST OF SALES	251,686,998	7.2
GROSS MARGIN	3,261,632,305	92.8
DEPARTMENTAL EXPENSES	1,777,759,807	50.6
DEPARTMENTAL INCOME(- LOSS)	1,483,872,498	42.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	51,832,273	1.5
BAD DEBT EXPENSE	1,730,330	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	29,652,351	0.8
DEPRECIATION - BUILDINGS	81,929,689	2.3
DEPRECIATION AND AMORTIZATION - OTHER	144,287,852	4.1
ENERGY EXPENSE (electricity,gas,etc.)	47,025,562	1.3
EQUIPMENT RENTAL OR LEASE	2,440,347	0.1
INTEREST EXPENSE	146,885,015	4.2
MUSIC AND ENTERTAINMENT	59,157,360	1.7
PAYROLL TAXES	22,397,369	0.6
PAYROLL - EMPLOYEE BENEFITS	45,196,026	1.3
PAYROLL - OFFICERS	13,195,792	0.4
PAYROLL - OTHER EMPLOYEES	173,305,213	4.9
RENT OF PREMISES	14,189,631	0.4
TAXES - REAL ESTATE	26,346,180	0.7
TAXES AND LICENSES - OTHER	2,553,021	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	12,107,771	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	162,238,048	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,036,469,830	29.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	447,402,668	12.7

Average revenues	Upper quartile	Median	Lower quartile
250,951,379	287,375,744	202,307,509	156,422,957

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	929,853,057	46.9
COIN OPERATED DEVICES	957,857,444	48.3
POKER AND PAN	31,856,860	1.6
RACE BOOK	41,389,274	2.1
SPORTS POOL	23,123,702	1.2
TOTAL REVENUE	1,984,080,337	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	73,744,039	3.7
COMMISSIONS	7,817,120	0.4
COMPLIMENTARY EXPENSE	260,263,683	13.1
GAMING TAXES AND LICENSES	144,602,972	7.3
JUNKET EXPENSES (no complimentaries)	4,733,972	0.2
PAYROLL TAXES	33,789,400	1.7
PAYROLL - EMPLOYEE BENEFITS	81,353,684	4.1
PAYROLL - OFFICERS	2,745,828	0.1
PAYROLL - OTHER EMPLOYEES	260,030,689	13.1
RACE WIRE FEES	6,205,540	0.3
OTHER DEPARTMENTAL EXPENSES	164,656,956	8.3
TOTAL DEPARTMENTAL EXPENSES	1,039,943,883	52.4
DEPARTMENTAL INCOME(- LOSS)	944,136,454	47.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	518,587,742	84.0
COMPLIMENTARY ROOMS	98,812,602	16.0
TOTAL REVENUE	617,400,344	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,252,210	0.4
COMPLIMENTARY EXPENSE	4,343,582	0.7
PAYROLL TAXES	15,014,064	2.4
PAYROLL - EMPLOYEE BENEFITS	45,407,048	7.3
PAYROLL - OFFICERS	423,845	0.1
PAYROLL - OTHER EMPLOYEES	133,365,462	21.6
OTHER DEPARTMENTAL EXPENSES	72,459,805	11.7
TOTAL DEPARTMENTAL EXPENSES	273,266,016	44.3
DEPARTMENTAL INCOME(- LOSS)	344,134,328	55.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		330,631,506	82.4
COMPLIMENTARY FOOD SALES		70,493,523	17.6
TOTAL REVENUE		401,125,029	100.0
COST OF SALES		159,910,215	39.9
GROSS MARGIN		241,214,814	60.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		37,962	0.0
COMPLIMENTARY EXPENSE		823,978	0.2
PAYROLL TAXES		20,534,576	5.1
PAYROLL - EMPLOYEE BENEFITS		51,111,784	12.7
PAYROLL - OFFICERS		105,439	0.0
PAYROLL - OTHER EMPLOYEES		166,355,994	41.5
OTHER DEPARTMENTAL EXPENSES		17,079,465	4.3
TOTAL DEPARTMENTAL EXPENSES		256,049,198	63.8
DEPARTMENTAL INCOME(- LOSS)		-14,834,384	-3.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		104,746,130	54.5
COMPLIMENTARY BEVERAGE SALES		87,414,184	45.5
TOTAL REVENUE		192,160,314	100.0
COST OF SALES		38,974,319	20.3
GROSS MARGIN		153,185,995	79.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		111,738	0.1
PAYROLL TAXES		7,153,662	3.7
PAYROLL - EMPLOYEE BENEFITS		19,030,035	9.9
PAYROLL - OFFICERS		51,698	0.0
PAYROLL - OTHER EMPLOYEES		50,569,785	26.3
OTHER DEPARTMENTAL EXPENSES		9,944,638	5.2
TOTAL DEPARTMENTAL EXPENSES		86,861,556	45.2
DEPARTMENTAL INCOME(- LOSS)		66,324,439	34.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		307,103,825	96.4
OTHER COMPLIMENTARY ITEMS		11,449,454	3.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		318,553,279	100.0
 COST OF SALES		 52,802,464	 16.6
GROSS MARGIN		265,750,815	83.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		18,300	0.0
COMPLIMENTARY EXPENSE		3,914,427	1.2
PAYROLL TAXES		4,530,675	1.4
PAYROLL - EMPLOYEE BENEFITS		10,473,367	3.3
PAYROLL - OFFICERS		224,932	0.1
PAYROLL - OTHER EMPLOYEES		48,598,477	15.3
OTHER DEPARTMENTAL EXPENSES		53,878,976	16.9
TOTAL DEPARTMENTAL EXPENSES		121,639,154	38.2
 DEPARTMENTAL INCOME(- LOSS)		 144,111,661	 45.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	13,678
ROOMS DEPARTMENT	7,908
FOOD DEPARTMENT	10,499
BEVERAGE DEPARTMENT	3,408
G & A DEPARTMENT	7,538
OTHER DEPARTMENTS	2,652
 TOTAL	 45,683

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,010,429	906,848	89.75
AUGUST	1,024,255	960,218	93.75
SEPTEMBER	982,270	894,778	91.09
OCTOBER	1,017,823	966,959	95.00
NOVEMBER	991,727	842,867	84.99
DECEMBER	1,003,121	830,116	82.75
JANUARY	1,016,459	839,952	82.64
FEBRUARY	970,611	892,611	91.96
MARCH	1,012,572	897,974	88.68
APRIL	974,036	909,999	93.43
MAY	1,013,915	941,512	92.86
JUNE	968,997	886,619	91.50
TOTAL	11,986,215	10,770,453	89.86

AVERAGE PIT REVENUE
 PER ROOM PER DAY 86.33

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 88.93

AVERAGE FOOD SALES
 PER ROOM PER DAY 37.24

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 17.84

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 18.03

AVERAGE ROOM RATE
 PER DAY 57.32

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	14	19,797	3,355
COIN OPERATED DEVICES	14	45,563	1,502
POKER AND PAN	12	2,006	1,277
RACE AND SPORTS	14	9,775	471
TOTAL CASINO	14	76,854	1,844

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 104.3
TOTAL CAPITAL TO TOTAL LIABILITIES	81.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	275.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	29.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	95.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	88.3
RETURN ON INVESTED CAPITAL*	19.7
RETURN ON AVERAGE ASSETS*	16.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH 118,401,651 14.7
RECEIVABLES: CASINO 13,311,224 1.7
TRADE 2,900,521 0.4
SUNDRY 2,034,334 0.3
NOTES 112,076 0.0
PREPAID EXPENSES 14,279,111 1.8
OTHER CURRENT ASSETS 11,946,958 1.5
TOTAL CURRENT ASSETS 162,985,875 20.3
FIXED ASSETS: LAND 88,467,916 11.0
LAND IMPRV 2,984,985 0.3
BLDG & IMPRV 302,757,276 37.6
FURN & EQUIP 88,749,662 11.0
LEASE IMPRV 12,340,504 1.5
CONSTR IN PROG 2,754,858 0.3
TOTAL FIXED ASSETS 497,703,520 61.8
OTHER ASSETS 144,161,012 17.9
TOTAL ASSETS 804,850,407 100.0

LIABILITIES AND CAPITAL
CURRENT LIABILITIES: ACCOUNTS PAYABLE - TRADE 17,582,303 2.2
ACCOUNTS PAYABLE - OTHER 4,035,451 0.5
CURRENT PORTION OF L/T DEBT 10,408,131 1.3
ACCRUED EXPENSES 49,396,993 6.1
OTHER CURRENT LIABILITIES 20,425,416 2.5
TOTAL CURRENT LIABILITIES 101,848,294 12.7
LONG-TERM DEBT: MORTGAGES 144,510,301 18.0
DEBENT & BONDS 114,005,000 14.2
NOTES 62,216,800 7.7
CONTRACTS 904,608 0.1
OTHER 11,418,753 1.4
TOT L/T DEBT 333,055,462 41.4
OTHER LIABILITIES 41,779,885 5.2
TOTAL LIABILITIES 476,683,641 59.2
CAPITAL: OWNERS CAPITAL ACCOUNTS 12,293,589 1.5
CAPITAL STOCK & OTHER CAPITAL 39,702,256 4.9
RETAINED EARNINGS 276,170,921 34.3
TOTAL CAPITAL 328,166,766 40.8
TOTAL LIABILITIES AND CAPITAL 804,850,407 100.0

Average assets 42,360,548
Upper quartile 76,008,376
Median 13,608,638
Lower quartile 3,855,209

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	646,577,431	67.7
ROOMS	98,875,172	10.3
FOOD	111,682,790	11.7
BEVERAGE	48,505,347	5.1
OTHER	49,745,993	5.2
TOTAL REVENUE	955,386,733	100.0
COST OF SALES	88,528,719	9.3
GROSS MARGIN	866,858,014	90.7
DEPARTMENTAL EXPENSES	514,491,987	53.9
DEPARTMENTAL INCOME(- LOSS)	352,366,027	36.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	17,174,863	1.8
BAD DEBT EXPENSE	416,629	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	18,423,945	1.9
DEPRECIATION - BUILDINGS	32,764,603	3.4
DEPRECIATION AND AMORTIZATION - OTHER	29,066,910	3.0
ENERGY EXPENSE (electricity, gas, etc.)	17,045,064	1.8
EQUIPMENT RENTAL OR LEASE	935,784	0.1
INTEREST EXPENSE	43,008,178	4.5
MUSIC AND ENTERTAINMENT	4,985,068	0.5
PAYROLL TAXES	5,186,231	0.5
PAYROLL - EMPLOYEE BENEFITS	15,835,751	1.7
PAYROLL - OFFICERS	4,388,097	0.5
PAYROLL - OTHER EMPLOYEES	55,898,381	5.9
RENT OF PREMISES	15,985,186	1.7
TAXES - REAL ESTATE	7,630,669	0.8
TAXES AND LICENSES - OTHER	1,687,145	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,614,169	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	50,935,040	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	323,981,713	33.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	28,384,314	3.0

Average revenues	Upper quartile	Median	Lower quartile
50,283,512	72,735,031	45,548,053	5,238,870

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	193,556,249	29.9
COIN OPERATED DEVICES	427,051,201	66.0
POKER AND PAN	12,720,695	2.0
RACE BOOK	8,801,860	1.4
SPORTS POOL	4,447,426	0.7
TOTAL REVENUE	646,577,431	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,342,189	0.2
COMMISSIONS	3,628,334	0.6
COMPLIMENTARY EXPENSE	78,557,219	12.1
GAMING TAXES AND LICENSES	50,615,101	7.8
JUNKET EXPENSES (no complimentaries)	618,122	0.1
PAYROLL TAXES	11,729,371	1.8
PAYROLL - EMPLOYEE BENEFITS	23,170,826	3.6
PAYROLL - OFFICERS	877,952	0.1
PAYROLL - OTHER EMPLOYEES	116,615,622	18.0
RACE WIRE FEES	1,746,465	0.3
OTHER DEPARTMENTAL EXPENSES	34,460,207	5.3
TOTAL DEPARTMENTAL EXPENSES	323,361,408	50.0
DEPARTMENTAL INCOME(- LOSS)	323,216,023	50.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	69,764,677	70.6
COMPLIMENTARY ROOMS	29,110,495	29.4
TOTAL REVENUE	98,875,172	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	386,717	0.4
COMPLIMENTARY EXPENSE	1,467,563	1.5
PAYROLL TAXES	2,977,033	3.0
PAYROLL - EMPLOYEE BENEFITS	8,930,544	9.0
PAYROLL - OFFICERS	142,783	0.1
PAYROLL - OTHER EMPLOYEES	31,279,086	31.6
OTHER DEPARTMENTAL EXPENSES	14,094,402	14.3
TOTAL DEPARTMENTAL EXPENSES	59,278,128	60.0
DEPARTMENTAL INCOME(- LOSS)	39,597,044	40.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	74,479,199	66.7
COMPLIMENTARY FOOD SALES	37,203,591	33.3
TOTAL REVENUE	111,682,790	100.0
 COST OF SALES	 63,338,223	 56.7
GROSS MARGIN	48,344,567	43.3
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	175,659	0.2
PAYROLL TAXES	5,712,852	5.1
PAYROLL - EMPLOYEE BENEFITS	18,692,202	16.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	58,436,981	52.3
OTHER DEPARTMENTAL EXPENSES	6,585,777	5.9
TOTAL DEPARTMENTAL EXPENSES	89,603,471	80.2
 DEPARTMENTAL INCOME(- LOSS)	 -41,258,904	 -36.9

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	12,972,733	26.7
COMPLIMENTARY BEVERAGE SALES	35,532,614	73.3
TOTAL REVENUE	48,505,347	100.0
 COST OF SALES	 15,445,486	 31.8
GROSS MARGIN	33,059,861	68.2
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	156,937	0.3
PAYROLL TAXES	1,716,367	3.5
PAYROLL - EMPLOYEE BENEFITS	4,866,480	10.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	15,398,569	31.7
OTHER DEPARTMENTAL EXPENSES	1,888,189	3.9
TOTAL DEPARTMENTAL EXPENSES	24,026,542	49.5
 DEPARTMENTAL INCOME(- LOSS)	 9,033,319	 18.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		47,558,236	95.6
OTHER COMPLIMENTARY ITEMS		2,187,757	4.4
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		49,745,993	100.0
COST OF SALES		9,745,010	19.6
GROSS MARGIN		40,000,983	80.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		772,630	1.6
PAYROLL TAXES		820,927	1.7
PAYROLL - EMPLOYEE BENEFITS		1,470,058	3.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,584,270	17.3
OTHER DEPARTMENTAL EXPENSES		6,574,553	13.2
TOTAL DEPARTMENTAL EXPENSES		18,222,438	36.6
DEPARTMENTAL INCOME(- LOSS)		21,778,545	43.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,122
ROOMS DEPARTMENT	1,925
FOOD DEPARTMENT	3,736
BEVEPAGE DEPARTMENT	1,178
G & A DEPARTMENT	2,727
OTHER DEPARTMENTS	677
TOTAL	17,365

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	256,275	228,951	89.34
AUGUST	253,035	230,609	91.14
SEPTEMBER	239,324	216,917	90.64
OCTOBER	248,830	234,990	94.44
NOVEMBER	236,740	210,519	88.92
DECEMBER	244,277	204,281	83.63
JANUARY	249,237	224,593	90.11
FEBRUARY	234,984	216,770	92.25
MARCH	248,861	225,053	90.43
APRIL	246,326	222,670	90.40
MAY	257,696	230,615	89.49
JUNE	248,091	224,722	90.58
TOTAL	2,963,676	2,670,690	90.11

AVERAGE PIT REVENUE PER ROOM PER DAY	72.47	AVERAGE BEVERAGE SALES PER ROOM PER DAY	18.16
AVERAGE SLOT REVENUE PER ROOM PER DAY	159.90	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.22
AVERAGE FOOD SALES PER ROOM PER DAY	41.82	AVERAGE ROOM RATE PER DAY	37.02

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	16	9,621	1,257
COIN OPERATED DEVICES	19	16,676	1,348
POKER AND PAN	8	981	1,622
RACE AND SPORTS	8	4,180	396
TOTAL CASINO	19	26,950	1,263

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	160.0
TOTAL CAPITAL TO TOTAL LIABILITIES	68.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	322.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	102.8
RETURN ON INVESTED CAPITAL*	9.8
RETURN ON AVERAGE ASSETS*	8.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:				4,334,282	14.7
CASH					
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	192,436	0	192,436	0.7	
TRADE	6,904	0	6,904	0.0	
SUNDRY	37,381	0	37,381	0.1	
NOTES	0	0	0	0.0	
PREPAID EXPENSES			1,532,438	5.2	
OTHER CURRENT ASSETS			1,512,643	5.1	
TOTAL CURRENT ASSETS			7,616,084	25.8	
FIXED ASSETS:		COST	DEPRECIATION		
LAND	3,830,502			3,830,502	13.0
LAND IMPRV	207,419		78,623	128,796	0.4
BLDG & IMPRV	10,133,062		3,791,981	6,341,081	21.5
FURN & EQUIP	44,538,093		38,901,798	5,636,295	19.1
LEASE IMPRV	5,591,489		3,305,219	2,286,270	7.7
CONSTR IN PROG	3,969			3,969	0.0
TOTAL FIXED ASSETS				18,226,913	61.7
OTHER ASSETS				3,712,903	12.6
TOTAL ASSETS				29,555,900	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				781,254	2.6
ACCOUNTS PAYABLE - OTHER				2,602,873	8.8
CURRENT PORTION OF L/T DEBT				415,464	1.4
ACCRUED EXPENSES				699,015	2.4
OTHER CURRENT LIABILITIES				619,595	2.1
TOTAL CURRENT LIABILITIES				5,118,201	17.3
LONG-TERM DEBT:		TOTAL	CURRENT		
		OWING	PORTION		
MORTGAGES	2,181,793	0	0	2,181,793	7.4
DEBENT & BONDS	0	0	0	0	0.0
NOTES	477,488		36,000	441,488	1.5
CONTRACTS	781,374		322,581	458,793	1.6
OTHER	0		0	0	0.0
TOT L/T DEBT	3,440,655		358,581	3,082,074	10.4
OTHER LIABILITIES				4,435,635	15.0
TOTAL LIABILITIES				12,635,910	42.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				7,422,851	25.1
CAPITAL STOCK & OTHER CAPITAL				250,000	0.8
RETAINED EARNINGS				9,247,139	31.3
TOTAL CAPITAL				16,919,990	57.2
TOTAL LIABILITIES AND CAPITAL				29,555,900	100.0

Average assets	Upper quartile	Median	Lower quartile
3,694,488	5,348,732	3,436,608	2,353,542

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	33,868,639	68.4
ROOMS	3,881,807	7.8
FOOD	5,285,937	10.7
BEVERAGE	3,910,738	7.9
OTHER	2,552,925	5.2
TOTAL REVENUE	49,500,046	100.0
COST OF SALES	5,955,426	12.0
GROSS MARGIN	43,544,620	88.0
DEPARTMENTAL EXPENSES	29,797,158	60.2
DEPARTMENTAL INCOME(- LOSS)	13,747,462	27.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	809,974	1.6
BAD DEBT EXPENSE	36,067	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	60,787	0.1
DEPRECIATION - BUILDINGS	496,129	1.0
DEPRECIATION AND AMORTIZATION - OTHER	2,242,828	4.5
ENERGY EXPENSE (electricity, gas, etc.)	1,286,820	2.6
EQUIPMENT RENTAL OR LEASE	44,327	0.1
INTEREST EXPENSE	269,526	0.5
MUSIC AND ENTERTAINMENT	0	0.0
PAYROLL TAXES	292,234	0.6
PAYROLL - EMPLOYEE BENEFITS	353,335	0.7
PAYROLL - OFFICERS	122,820	0.2
PAYROLL - OTHER EMPLOYEES	3,072,188	6.2
RENT OF PREMISES	2,120,652	4.3
TAXES - REAL ESTATE	335,336	0.7
TAXES AND LICENSES - OTHER	140,478	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	241,488	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	2,449,922	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	14,374,911	29.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-627,449	-1.3

Average revenues	Upper quartile	Median	Lower quartile
6,187,506	9,340,625	4,333,568	2,834,951

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	5,820,492	17.2
COIN OPERATED DEVICES	27,927,324	82.5
POKER AND PAN	120,823	0.4
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	33,868,639	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	-2,174	0.0
COMMISSIONS	376,332	1.1
COMPLIMENTARY EXPENSE	4,627,817	13.7
GAMING TAXES AND LICENSES	3,481,507	10.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,007,790	3.0
PAYROLL - EMPLOYEE BENEFITS	1,029,569	3.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,302,351	27.5
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,193,357	3.5
TOTAL DEPARTMENTAL EXPENSES	21,016,549	62.1
DEPARTMENTAL INCOME(- LOSS)	12,852,090	37.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,408,049	87.8
COMPLIMENTARY ROOMS	473,758	12.2
TOTAL REVENUE	3,881,807	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,041	0.0
COMPLIMENTARY EXPENSE	19,339	0.5
PAYROLL TAXES	192,778	4.9
PAYROLL - EMPLOYEE BENEFITS	197,070	5.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,466,902	37.8
OTHER DEPARTMENTAL EXPENSES	962,778	24.8
TOTAL DEPARTMENTAL EXPENSES	2,839,908	73.2
DEPARTMENTAL INCOME(- LOSS)	1,041,899	26.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		3,290,856	62.3
COMPLIMENTARY FOOD SALES		1,995,081	37.7
TOTAL REVENUE		5,285,937	100.0
COST OF SALES		3,009,706	56.9
GROSS MARGIN		2,276,231	43.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		8,216	0.2
PAYROLL TAXES		241,559	4.6
PAYROLL - EMPLOYEE BENEFITS		473,075	8.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,878,749	35.5
OTHER DEPARTMENTAL EXPENSES		251,137	4.8
TOTAL DEPARTMENTAL EXPENSES		2,852,736	54.0
DEPARTMENTAL INCOME(- LOSS)		-576,505	-10.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,388,229	35.5
COMPLIMENTARY BEVERAGE SALES		2,522,509	64.5
TOTAL REVENUE		3,910,738	100.0
COST OF SALES		1,671,539	42.7
GROSS MARGIN		2,239,199	57.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		132,890	3.4
PAYROLL TAXES		173,833	4.4
PAYROLL - EMPLOYEE BENEFITS		249,454	6.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,344,569	34.4
OTHER DEPARTMENTAL EXPENSES		191,467	4.9
TOTAL DEPARTMENTAL EXPENSES		2,092,213	53.5
DEPARTMENTAL INCOME(- LOSS)		146,986	3.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		2,552,925	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		2,552,925	100.0
 COST OF SALES		 1,274,181	 49.9
GROSS MARGIN		1,278,744	50.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		264	0.0
PAYROLL TAXES		75,014	2.9
PAYROLL - EMPLOYEE BENEFITS		84,684	3.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		654,265	25.6
OTHER DEPARTMENTAL EXPENSES		181,525	7.1
TOTAL DEPARTMENTAL EXPENSES		995,752	39.0
 DEPARTMENTAL INCOME(- LOSS)		 282,992	 11.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	649
ROOMS DEPARTMENT	110
FOOD DEPARTMENT	132
BEVERAGE DEPARTMENT	102
G & A DEPARTMENT	141
OTHER DEPARTMENTS	39
 TOTAL	 1,173

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	20,298	17,194	84.71
AUGUST	20,297	17,274	85.11
SEPTEMBER	19,643	16,270	82.83
OCTOBER	20,300	17,413	85.78
NOVEMBER	19,590	15,760	80.45
DECEMBER	20,240	14,349	70.89
JANUARY	20,268	15,887	78.38
FEBRUARY	18,888	14,306	75.74
MARCH	20,211	15,873	78.54
APRIL	19,578	15,021	76.72
MAY	20,233	15,940	78.78
JUNE	19,590	14,668	74.87
TOTAL	239,136	189,955	79.43

AVERAGE PIT REVENUE
 PER ROOM PER DAY 30.64

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 147.02

AVERAGE FOOD SALES
 PER ROOM PER DAY 27.83

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 20.59

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 9.77

AVERAGE ROOM RATE
 PER DAY 20.44

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	3,211	363
COIN OPERATED DEVICES	8	8,120	430
POKER AND PAN	2	100	604
RACE AND SPORTS	0	0	0
TOTAL CASINO	8	10,152	417

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	148.8
TOTAL CAPITAL TO TOTAL LIABILITIES	133.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	330.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	40.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	163.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	147.3
RETURN ON INVESTED CAPITAL*	-1.4
RETURN ON AVERAGE ASSETS*	-1.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				114,067,369	14.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	24,876,208	11,757,420		13,118,788	1.7
TRADE	3,384,599	490,982		2,893,617	0.4
SUNDRY	1,996,953	0		1,996,953	0.3
NOTES	569,556	457,480		112,076	0.0
PREPAID EXPENSES				12,746,673	1.6
OTHER CURRENT ASSETS				10,434,315	1.3
TOTAL CURRENT ASSETS				155,369,791	20.0
FIXED ASSETS:	COST	DEPRECIATION			
LAND	84,637,414			84,637,414	10.9
LAND IMPRV	2,777,566	273,058		2,504,508	0.3
BLDG & IMPRV	443,681,094	147,264,899		296,416,195	38.2
FURN & EQUIP	291,977,693	208,864,326		83,113,367	10.7
LEASE IMPRV	18,303,722	8,249,488		10,054,234	1.3
CONSTR IN PROG	2,750,889			2,750,889	0.4
TOTAL FIXED ASSETS				479,476,607	61.8
OTHER ASSETS				140,448,109	18.1
TOTAL ASSETS				775,294,507	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				16,801,049	2.2
ACCOUNTS PAYABLE - OTHER				1,432,578	0.2
CURRENT PORTION OF L/T DEBT				9,992,667	1.3
ACCRUED EXPENSES				48,697,978	6.3
OTHER CURRENT LIABILITIES				19,805,821	2.6
TOTAL CURRENT LIABILITIES				96,730,093	12.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	143,013,547	685,039		142,328,508	18.4
DEBENT & BONDS	114,005,000	0		114,005,000	14.7
NOTES	68,429,917	6,654,605		61,775,312	8.0
CONTRACTS	734,827	289,012		445,815	0.1
OTHER	13,782,764	2,364,011		11,418,753	1.5
TOT L/T DEBT	339,966,055	9,992,667		329,973,388	42.6
OTHER LIABILITIES				37,344,250	4.8
TOTAL LIABILITIES				464,047,731	59.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				4,870,738	0.6
CAPITAL STOCK & OTHER CAPITAL				39,452,256	5.1
RETAINED EARNINGS				266,923,782	34.4
TOTAL CAPITAL				311,246,776	40.1
TOTAL LIABILITIES AND CAPITAL				775,294,507	100.0

Average assets	Upper quartile	Median	Lower quartile
70,481,319	104,289,298	56,707,013	15,792,559

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	612,708,792	67.6
ROOMS	94,993,365	10.5
FOOD	106,396,853	11.7
BEVERAGE	44,594,609	4.9
OTHER	47,193,068	5.2
TOTAL REVENUE	905,886,687	100.0
COST OF SALES	82,573,293	9.1
GROSS MARGIN	823,313,394	90.9
DEPARTMENTAL EXPENSES	484,694,829	53.5
DEPARTMENTAL INCOME(- LOSS)	338,618,565	37.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,364,889	1.8
BAD DEBT EXPENSE	380,562	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	18,363,158	2.0
DEPRECIATION - BUILDINGS	32,268,474	3.6
DEPRECIATION AND AMORTIZATION - OTHER	26,824,082	3.0
ENERGY EXPENSE (electricity,gas,etc.)	15,758,244	1.7
EQUIPMENT RENTAL OR LEASE	891,457	0.1
INTEREST EXPENSE	42,738,652	4.7
MUSIC AND ENTERTAINMENT	4,985,068	0.6
PAYROLL TAXES	4,893,997	0.5
PAYROLL - EMPLOYEE BENEFITS	15,482,416	1.7
PAYROLL - OFFICERS	4,265,277	0.5
PAYROLL - OTHER EMPLOYEES	52,826,193	5.8
RENT OF PREMISES	13,864,534	1.5
TAXES - REAL ESTATE	7,295,333	0.8
TAXES AND LICENSES - OTHER	1,546,667	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,372,681	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	48,485,118	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	309,606,802	34.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	29,011,763	3.2

Average revenues	Upper quartile	Median	Lower quartile
82,353,335	78,499,429	71,413,702	55,080,710

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	187,735,757	30.6
COIN OPERATED DEVICES	399,123,877	65.1
POKER AND PAN	12,599,872	2.1
RACE BOOK	8,801,860	1.4
SPORTS POOL	4,447,426	0.7
TOTAL REVENUE	612,708,792	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,344,363	0.2
COMMISSIONS	3,252,002	0.5
COMPLIMENTARY EXPENSE	73,929,402	12.1
GAMING TAXES AND LICENSES	47,133,594	7.7
JUNKET EXPENSES (no complimentaries)	618,122	0.1
PAYROLL TAXES	10,721,581	1.7
PAYROLL - EMPLOYEE BENEFITS	22,141,257	3.6
PAYROLL - OFFICERS	877,952	0.1
PAYROLL - OTHER EMPLOYEES	107,313,271	17.5
RACE WIRE FEES	1,746,465	0.3
OTHER DEPARTMENTAL EXPENSES	33,266,850	5.4
TOTAL DEPARTMENTAL EXPENSES	302,344,859	49.3
DEPARTMENTAL INCOME(- LOSS)	310,363,933	50.7

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES	66,356,628	69.9
COMPLIMENTARY ROOMS	28,636,737	30.1
TOTAL REVENUE	94,993,365	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	385,676	0.4
COMPLIMENTARY EXPENSE	1,448,224	1.5
PAYROLL TAXES	2,784,255	2.9
PAYROLL - EMPLOYEE BENEFITS	8,733,474	9.1
PAYROLL - OFFICERS	142,783	0.2
PAYROLL - OTHER EMPLOYEES	29,812,184	31.4
OTHER DEPARTMENTAL EXPENSES	13,131,624	13.8
TOTAL DEPARTMENTAL EXPENSES	56,438,220	59.4
DEPARTMENTAL INCOME(- LOSS)	38,555,145	40.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		71,188,343	66.9
COMPLIMENTARY FOOD SALES		35,208,510	33.1
TOTAL REVENUE		106,396,853	100.0
COST OF SALES		60,328,517	56.7
GROSS MARGIN		46,068,336	43.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		167,443	0.2
PAYROLL TAXES		5,471,293	5.1
PAYROLL - EMPLOYEE BENEFITS		18,219,127	17.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		56,558,232	53.2
OTHER DEPARTMENTAL EXPENSES		6,334,640	6.0
TOTAL DEPARTMENTAL EXPENSES		86,750,735	81.5
DEPARTMENTAL INCOME(- LOSS)		-40,682,399	-38.2

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		11,584,504	26.0
COMPLIMENTARY BEVERAGE SALES		33,010,105	74.0
TOTAL REVENUE		44,594,609	100.0
COST OF SALES		13,773,947	30.9
GROSS MARGIN		30,820,662	69.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		24,047	0.1
PAYROLL TAXES		1,542,534	3.5
PAYROLL - EMPLOYEE BENEFITS		4,617,026	10.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		14,054,000	31.5
OTHER DEPARTMENTAL EXPENSES		1,696,722	3.8
TOTAL DEPARTMENTAL EXPENSES		21,934,329	49.2
DEPARTMENTAL INCOME(- LOSS)		8,886,333	19.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		45,005,311	95.4
OTHER COMPLIMENTARY ITEMS		2,187,757	4.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		47,193,068	100.0
COST OF SALES		8,470,829	17.9
GROSS MARGIN		38,722,239	82.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		772,366	1.6
PAYROLL TAXES		745,913	1.6
PAYROLL - EMPLOYEE BENEFITS		1,385,374	2.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		7,930,005	16.8
OTHER DEPARTMENTAL EXPENSES		6,393,028	13.5
TOTAL DEPARTMENTAL EXPENSES		17,226,686	36.5
DEPARTMENTAL INCOME(- LOSS)		21,495,553	45.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,473
ROOMS DEPARTMENT	1,815
FOOD DEPARTMENT	3,604
BEVERAGE DEPARTMENT	1,076
G & A DEPARTMENT	2,586
OTHER DEPARTMENTS	638
TOTAL	16,192

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	235,977	211,757	89.74
AUGUST	232,738	213,335	91.66
SEPTEMBER	219,681	200,647	91.34
OCTOBER	228,530	217,577	95.21
NOVEMBER	217,150	194,759	89.69
DECEMBER	224,037	189,932	84.78
JANUARY	228,969	208,706	91.15
FEBRUARY	216,096	202,464	93.69
MARCH	228,650	209,180	91.48
APRIL	226,748	207,649	91.58
MAY	237,463	214,675	90.40
JUNE	228,501	210,054	91.93
TOTAL	2,724,540	2,480,735	91.05

AVERAGE PIT REVENUE
 PER ROOM PER DAY 75.68

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 17.98

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 160.89

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 16.72

AVERAGE FOOD SALES
 PER ROOM PER DAY 42.89

AVERAGE ROOM RATE
 PER DAY 38.29

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	12,534	1,362
COIN OPERATED DEVICES	11	22,898	1,585
POKER AND PAN	6	1,274	1,648
RACE AND SPORTS	8	4,180	396
TOTAL CASINO	11	39,167	1,422

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	160.6
TOTAL CAPITAL TO TOTAL LIABILITIES	67.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	321.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	20.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	113.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	101.1
RETURN ON INVESTED CAPITAL*	10.2
RETURN ON AVERAGE ASSETS*	9.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:				51,748,976	5.6
CASH					
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,581,326	739,302	842,024	0.1	
TRADE	2,514,893	160,783	2,354,110	0.3	
SUNDRY	3,612,931	0	3,612,931	0.4	
NOTES	0	0	0	0.0	
PREPAID EXPENSES			11,806,510	1.3	
OTHER CURRENT ASSETS			7,045,215	0.8	
TOTAL CURRENT ASSETS			77,409,766	8.4	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	93,647,176		93,647,176	10.2	
LAND IMPRV	5,672,369	1,456,726	4,215,643	0.5	
BLDG & IMPRV	561,503,202	56,534,771	504,968,431	55.0	
FURN & EQUIP	228,890,211	119,356,275	109,533,936	11.9	
LEASE IMPRV	10,516,199	2,710,974	7,805,225	0.8	
CONSTR IN PROG	39,391,222		39,391,222	4.3	
TOTAL FIXED ASSETS			759,561,633	82.7	
OTHER ASSETS			81,903,385	8.9	
TOTAL ASSETS			918,874,784	100.0	

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				32,941,825	3.6
ACCOUNTS PAYABLE - OTHER				8,155,632	0.9
CURRENT PORTION OF L/T DEBT				4,729,752	0.5
ACCRUED EXPENSES				35,927,187	3.9
OTHER CURRENT LIABILITIES				49,986,192	5.4
TOTAL CURRENT LIABILITIES				131,740,588	14.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0	0	0.0	
DEBENT & BONDS	222,605,894	47,453	222,558,441	24.2	
NOTES	10,742,844	4,300,317	6,442,527	0.7	
CONTRACTS	996,259	164,442	831,817	0.1	
OTHER	126,232,972	179,291	126,053,681	13.7	
TOT L/T DEBT	360,577,969	4,691,503	355,886,466	38.7	
OTHER LIABILITIES			236,285,808	25.7	
TOTAL LIABILITIES			723,912,862	78.8	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			695,304	0.1	
CAPITAL STOCK & OTHER CAPITAL			61,225,828	6.7	
RETAINED EARNINGS			133,040,790	14.5	
TOTAL CAPITAL			194,961,922	21.2	
TOTAL LIABILITIES AND CAPITAL			918,874,784	100.0	

Average assets	Upper quartile	Median	Lower quartile
91,887,478	109,299,950	87,938,480	69,207,680

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	484,148,404	67.2
ROOMS	80,291,897	11.2
FOOD	79,346,839	11.0
BEVERAGE	40,281,115	5.6
OTHER	35,993,530	5.0
TOTAL REVENUE	720,061,785	100.0
COST OF SALES	67,544,665	9.4
GROSS MARGIN	652,517,120	90.6
DEPARTMENTAL EXPENSES	294,221,215	40.9
DEPARTMENTAL INCOME(- LOSS)	358,295,905	49.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,571,088	2.3
BAD DEBT EXPENSE	96,717	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	11,522,179	1.6
DEPRECIATION - BUILDINGS	15,112,935	2.1
DEPRECIATION AND AMORTIZATION - OTHER	34,955,368	4.9
ENERGY EXPENSE (electricity, gas, etc.)	11,084,686	1.5
EQUIPMENT RENTAL OR LEASE	1,427,230	0.2
INTEREST EXPENSE	22,789,600	3.2
MUSIC AND ENTERTAINMENT	3,104,047	0.4
PAYROLL TAXES	4,186,680	0.6
PAYROLL - EMPLOYEE BENEFITS	16,129,987	2.2
PAYROLL - OFFICERS	1,759,413	0.2
PAYROLL - OTHER EMPLOYEES	41,895,776	5.8
RENT OF PREMISES	1,188,641	0.2
TAXES - REAL ESTATE	7,289,570	1.0
TAXES AND LICENSES - OTHER	859,116	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,001,941	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	62,924,171	8.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	255,899,145	35.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	102,396,760	14.2

Average revenues	Upper quartile	Median	Lower quartile
72,006,179	98,789,554	74,600,341	49,487,939

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO)	81,136,828	16.8
COIN OPERATED DEVICES	391,204,362	80.8
POKER AND PAN	6,419,859	1.3
RACE BOOK	4,272,694	0.9
SPORTS POOL	1,114,661	0.2
TOTAL REVENUE	484,148,404	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	536,765	0.1
COMMISSIONS	966,467	0.2
COMPLIMENTARY EXPENSE	39,362,975	8.1
GAMING TAXES AND LICENSES	39,485,038	8.2
JUNKET EXPENSES (no complimentaries)	2,148	0.0
PAYROLL TAXES	6,049,223	1.2
PAYROLL - EMPLOYEE BENEFITS	13,503,098	2.8
PAYROLL - OFFICERS	398,766	0.1
PAYROLL - OTHER EMPLOYEES	55,298,675	11.4
RACE WIRE FEES	498,577	0.1
OTHER DEPARTMENTAL EXPENSES	18,445,176	3.8
TOTAL DEPARTMENTAL EXPENSES	174,546,908	36.1
DEPARTMENTAL INCOME(- LOSS)	309,601,496	63.9

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES	69,700,615	86.8
COMPLIMENTARY ROOMS	10,591,282	13.2
TOTAL REVENUE	80,291,897	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	98,673	0.1
COMPLIMENTARY EXPENSE	214,308	0.3
PAYROLL TAXES	2,364,944	2.9
PAYROLL - EMPLOYEE BENEFITS	4,635,185	5.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	22,867,346	28.5
OTHER DEPARTMENTAL EXPENSES	11,518,967	14.3
TOTAL DEPARTMENTAL EXPENSES	41,699,423	51.9
DEPARTMENTAL INCOME(- LOSS)	38,592,474	48.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		64,982,257	81.9
COMPLIMENTARY FOOD SALES		14,364,582	18.1
TOTAL REVENUE		79,346,839	100.0
COST OF SALES		44,987,403	56.7
GROSS MARGIN		34,359,436	43.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		137,903	0.2
PAYROLL TAXES		3,585,544	4.5
PAYROLL - EMPLOYEE BENEFITS		6,962,724	8.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		34,738,393	43.8
OTHER DEPARTMENTAL EXPENSES		5,945,851	7.5
TOTAL DEPARTMENTAL EXPENSES		51,370,415	64.7
DEPARTMENTAL INCOME(- LOSS)		-17,010,979	-21.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		13,005,470	32.3
COMPLIMENTARY BEVERAGE SALES		27,275,645	67.7
TOTAL REVENUE		40,281,115	100.0
COST OF SALES		10,807,156	26.8
GROSS MARGIN		29,473,959	73.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		59,223	0.1
PAYROLL TAXES		1,013,669	2.5
PAYROLL - EMPLOYEE BENEFITS		2,196,747	5.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,664,704	21.5
OTHER DEPARTMENTAL EXPENSES		2,068,774	5.1
TOTAL DEPARTMENTAL EXPENSES		14,003,117	34.8
DEPARTMENTAL INCOME(- LOSS)		15,470,842	38.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		35,000,519	97.2
OTHER COMPLIMENTARY ITEMS		993,011	2.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		35,993,530	100.0
 COST OF SALES		 11,750,106	 32.6
 GROSS MARGIN		 24,243,424	 67.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		76,419	0.2
PAYROLL TAXES		450,435	1.3
PAYROLL - EMPLOYEE BENEFITS		873,074	2.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,516,423	12.5
OTHER DEPARTMENTAL EXPENSES		6,685,001	18.6
TOTAL DEPARTMENTAL EXPENSES		12,601,352	35.0
 DEPARTMENTAL INCOME(- LOSS)		 11,642,072	 32.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,395
ROOMS DEPARTMENT	2,630
FOOD DEPARTMENT	4,738
BEVERAGE DEPARTMENT	1,446
G & A DEPARTMENT	4,248
OTHER DEPARTMENTS	490
 TOTAL	 19,947

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	249,790	227,541	91.09
AUGUST	253,823	243,456	95.92
SEPTEMBER	235,776	211,936	89.89
OCTOBER	249,636	231,741	92.83
NOVEMBER	243,485	197,167	80.98
DECEMBER	242,679	191,185	78.78
JANUARY	251,458	234,610	93.30
FEBRUARY	238,910	225,381	94.34
MARCH	251,657	238,425	94.74
APRIL	244,070	233,584	95.70
MAY	254,575	241,017	94.67
JUNE	243,208	226,155	92.99
TOTAL	2,959,067	2,702,198	91.32

AVERAGE PIT REVENUE PER ROOM PER DAY	30.03	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.91
AVERAGE SLOT REVENUE PER ROOM PER DAY	144.77	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.05
AVERAGE FOOD SALES PER ROOM PER DAY	29.36	AVERAGE ROOM RATE PER DAY	29.71

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	6,864	1,182
COIN OPERATED DEVICES	10	30,239	1,294
POKER AND PAN	6	1,107	967
RACE AND SPORTS	6	3,567	250
TOTAL CASINO	10	39,908	1,213

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	58.8
TOTAL CAPITAL TO TOTAL LIABILITIES	26.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	148.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	78.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	73.1
RETURN ON INVESTED CAPITAL*	16.5
RETURN ON AVERAGE ASSETS*	13.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

Table with columns for ASSETS, DOLLARS, and PCT. Rows include CURRENT ASSETS (CASH, RECEIVABLES, etc.), FIXED ASSETS (LAND, BLDG & IMPRV, etc.), and LIABILITIES AND CAPITAL (CURRENT LIABILITIES, LONG-TERM DEBT, CAPITAL). Summary statistics at the bottom include Average assets, Upper quartile, Median, and Lower quartile.

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	150,854,021	68.6
ROOMS	5,530,247	2.5
FOOD	31,807,342	14.5
BEVERAGE	13,540,627	6.2
OTHER	18,235,235	8.3
TOTAL REVENUE	219,967,472	100.0
COST OF SALES	30,180,895	13.7
GROSS MARGIN	189,786,577	86.3
DEPARTMENTAL EXPENSES	100,197,607	45.6
DEPARTMENTAL INCOME(- LOSS)	89,588,970	40.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,066,469	1.8
BAD DEBT EXPENSE	99,603	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	847,019	0.4
DEPRECIATION - BUILDINGS	3,264,797	1.5
DEPRECIATION AND AMORTIZATION - OTHER	8,238,614	3.7
ENERGY EXPENSE (electricity, gas, etc.)	3,202,028	1.5
EQUIPMENT RENTAL OR LEASE	136,705	0.1
INTEREST EXPENSE	5,071,591	2.3
MUSIC AND ENTERTAINMENT	892,979	0.4
PAYROLL TAXES	891,740	0.4
PAYROLL - EMPLOYEE BENEFITS	2,104,234	1.0
PAYROLL - OFFICERS	1,441,311	0.7
PAYROLL - OTHER EMPLOYEES	9,181,633	4.2
RENT OF PREMISES	494,927	0.2
TAXES - REAL ESTATE	881,595	0.4
TAXES AND LICENSES - OTHER	317,428	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,094,976	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	7,906,001	3.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	50,133,650	22.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	39,455,320	17.9

Average revenues	Upper quartile	Median	Lower quartile
21,996,747	17,269,652	13,638,082	6,364,345

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

Table for CASINO DEPARTMENT showing REVENUE (PIT REVENUE, COIN OPERATED DEVICES, POKER AND PAN, RACE BOOK, SPORTS POOL, TOTAL REVENUE) and DEPARTMENTAL EXPENSES (BAD DEBT EXPENSE, COMMISSIONS, COMPLIMENTARY EXPENSE, GAMING TAXES AND LICENSES, JUNKET EXPENSES, PAYROLL TAXES, PAYROLL - EMPLOYEE BENEFITS, PAYROLL - OFFICERS, PAYROLL - OTHER EMPLOYEES, RACE WIRE FEES, OTHER DEPARTMENTAL EXPENSES, TOTAL DEPARTMENTAL EXPENSES) with columns for DOLLARS and PCT.

ROOMS DEPARTMENT

Table for ROOMS DEPARTMENT showing REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL REVENUE) and DEPARTMENTAL EXPENSES (BAD DEBT EXPENSE, COMPLIMENTARY EXPENSE, PAYROLL TAXES, PAYROLL - EMPLOYEE BENEFITS, PAYROLL - OFFICERS, PAYROLL - OTHER EMPLOYEES, OTHER DEPARTMENTAL EXPENSES, TOTAL DEPARTMENTAL EXPENSES) with columns for DOLLARS and PCT.

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		25,827,423	81.2
COMPLIMENTARY FOOD SALES		5,979,919	18.8
TOTAL REVENUE		31,807,342	100.0
COST OF SALES		18,203,599	57.2
GROSS MARGIN		13,603,743	42.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		677,182	2.1
PAYROLL TAXES		1,571,233	4.9
PAYROLL - EMPLOYEE BENEFITS		3,247,890	10.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		15,047,303	47.3
OTHER DEPARTMENTAL EXPENSES		2,131,185	6.7
TOTAL DEPARTMENTAL EXPENSES		22,674,793	71.3
DEPARTMENTAL INCOME(- LOSS)		-9,071,050	-28.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,021,145	29.7
COMPLIMENTARY BEVERAGE SALES		9,519,482	70.3
TOTAL REVENUE		13,540,627	100.0
COST OF SALES		4,723,580	34.9
GROSS MARGIN		8,817,047	65.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		256,231	1.9
PAYROLL TAXES		461,548	3.4
PAYROLL - EMPLOYEE BENEFITS		991,818	7.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,989,822	29.5
OTHER DEPARTMENTAL EXPENSES		540,488	4.0
TOTAL DEPARTMENTAL EXPENSES		6,239,907	46.1
DEPARTMENTAL INCOME(- LOSS)		2,577,140	19.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		18,235,235	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		18,235,235	100.0
COST OF SALES		7,253,716	39.8
GROSS MARGIN		10,981,519	60.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		141,704	0.8
PAYROLL TAXES		362,520	2.0
PAYROLL - EMPLOYEE BENEFITS		646,720	3.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,416,870	18.7
OTHER DEPARTMENTAL EXPENSES		1,285,462	7.0
TOTAL DEPARTMENTAL EXPENSES		5,853,276	32.1
DEPARTMENTAL INCOME(- LOSS)		5,128,243	28.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,250
ROOMS DEPARTMENT	107
FOOD DEPARTMENT	1,051
BEVERAGE DEPARTMENT	240
G & A DEPARTMENT	391
OTHER DEPARTMENTS	202
TOTAL	3,241

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	20,788	15,351	73.85
AUGUST	20,780	15,847	76.26
SEPTEMBER	20,218	15,323	75.79
OCTOBER	20,845	17,132	82.19
NOVEMBER	20,138	12,869	63.90
DECEMBER	20,933	12,335	58.93
JANUARY	20,905	12,820	61.33
FEBRUARY	19,536	15,070	77.14
MARCH	20,795	15,079	72.51
APRIL	20,074	16,075	80.08
MAY	20,743	16,945	81.69
JUNE	20,027	17,576	87.76
TOTAL	245,782	182,422	74.22

AVERAGE PIT REVENUE PER ROOM PER DAY	109.27	AVERAGE BEVERAGE SALES PER ROOM PER DAY	74.23
AVERAGE SLOT REVENUE PER ROOM PER DAY	686.28	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.80
AVERAGE FOOD SALES PER ROOM PER DAY	174.36	AVERAGE ROOM RATE PER DAY	30.32

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	4,769	464
COIN OPERATED DEVICES	10	13,131	953
POKER AND PAN	4	1,181	484
RACE AND SPORTS	3	2,071	554
TOTAL CASINO	10	18,517	815

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	290.8
TOTAL CAPITAL TO TOTAL LIABILITIES	191.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	787.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	117.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	109.0
RETURN ON INVESTED CAPITAL*	26.2
RETURN ON AVERAGE ASSETS*	23.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

ASSETS
CURRENT ASSETS:
CASH 71,107,902 18.4
RECEIVABLES: TOTAL ALLOWANCE
CASINO 1,202,083 89,762 1,112,321 0.3
TRADE 4,277,660 16,464 4,261,196 1.1
SUNDRY 2,458,035 0 2,458,035 0.6
NOTES 441,692 0 441,692 0.1
PREPAID EXPENSES 7,093,812 1.8
OTHER CURRENT ASSETS 3,300,913 0.9
TOTAL CURRENT ASSETS 89,775,871 23.2
FIXED ASSETS: COST DEPRECIATION
LAND 25,220,507 25,220,507 6.5
LAND IMPRV 11,712,486 4,000,764 7,711,722 2.0
BLDG & IMPRV 187,784,230 33,808,031 153,976,199 39.8
FURN & EQUIP 156,461,942 75,132,081 81,329,861 21.0
LEASE IMPRV 1,794,241 740,502 1,053,739 0.3
CONSTR IN PROG 15,354,791 15,354,791 4.0
TOTAL FIXED ASSETS 284,646,819 73.7
OTHER ASSETS 12,035,418 3.1
TOTAL ASSETS 386,458,108 100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:
ACCOUNTS PAYABLE - TRADE 9,405,541 2.4
ACCOUNTS PAYABLE - OTHER 3,288,150 0.9
CURRENT PORTION OF L/T DEBT 17,305,970 4.5
ACCRUED EXPENSES 13,124,086 3.4
OTHER CURRENT LIABILITIES 14,311,905 3.7
TOTAL CURRENT LIABILITIES 57,435,652 14.9
LONG-TERM DEBT: TOTAL CURRENT PORTION OWING
MORTGAGES 79,497,472 3,531,065 75,966,407 19.7
DEBENT & BONDS 0 0 0 0.0
NOTES 105,689,811 10,763,876 94,925,935 24.6
CONTRACTS 3,512,082 2,458,727 1,053,355 0.3
OTHER 25,923,379 552,301 25,371,078 6.6
TOT L/T DEBT 214,622,744 17,305,969 197,316,775 51.1
OTHER LIABILITIES 4,851,856 1.3
TOTAL LIABILITIES 259,604,283 67.2
CAPITAL:
OWNERS CAPITAL ACCOUNTS 42,899,135 11.1
CAPITAL STOCK & OTHER CAPITAL 5,738,300 1.5
RETAINED EARNINGS 78,216,390 20.2
TOTAL CAPITAL 126,853,825 32.8
TOTAL LIABILITIES AND CAPITAL 386,458,108 100.0

Average assets Upper quartile Median Lower quartile
15,458,324 30,670,319 3,264,506 982,260

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	334,681,327	69.5
ROOMS	28,144,873	5.8
FOOD	58,036,261	12.1
BEVERAGE	25,176,840	5.2
OTHER	35,421,255	7.4
TOTAL REVENUE	481,460,556	100.0
COST OF SALES	65,573,079	13.6
GROSS MARGIN	415,887,477	86.4
DEPARTMENTAL EXPENSES	200,025,036	41.5
DEPARTMENTAL INCOME(- LOSS)	215,862,441	44.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	17,137,451	3.6
BAD DEBT EXPENSE	367,470	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,573,596	0.5
DEPRECIATION - BUILDINGS	9,622,698	2.0
DEPRECIATION AND AMORTIZATION - OTHER	22,634,409	4.7
ENERGY EXPENSE (electricity,gas,etc.)	7,452,720	1.5
EQUIPMENT RENTAL OR LEASE	379,194	0.1
INTEREST EXPENSE	22,791,365	4.7
MUSIC AND ENTERTAINMENT	1,537,723	0.3
PAYROLL TAXES	2,431,184	0.5
PAYROLL - EMPLOYEE BENEFITS	3,657,728	0.8
PAYROLL - OFFICERS	4,847,416	1.0
PAYROLL - OTHER EMPLOYEES	21,931,695	4.6
RENT OF PREMISES	8,987,764	1.9
TAXES - REAL ESTATE	1,886,985	0.4
TAXES AND LICENSES - OTHER	946,747	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,703,263	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,206,302	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	153,095,710	31.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	62,766,731	13.0

Average revenues	Upper quartile	Median	Lower quartile
19,258,422	43,027,463	7,541,560	2,618,355

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	47,041,969	14.1
COIN OPERATED DEVICES	281,044,948	84.0
POKER AND PAN	2,876,158	0.9
RACE BOOK	2,115,445	0.6
SPORTS POOL	1,602,807	0.5
TOTAL REVENUE	334,681,327	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	257,520	0.1
COMMISSIONS	2,976,935	0.9
COMPLIMENTARY EXPENSE	21,411,886	6.4
GAMING TAXES AND LICENSES	26,876,315	8.0
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	5,043,343	1.5
PAYROLL - EMPLOYEE BENEFITS	2,471,755	0.7
PAYROLL - OFFICERS	4,282	0.0
PAYROLL - OTHER EMPLOYEES	42,120,488	12.6
RACE WIRE FEES	267,755	0.1
OTHER DEPARTMENTAL EXPENSES	10,868,987	3.2
TOTAL DEPARTMENTAL EXPENSES	112,299,266	33.6
DEPARTMENTAL INCOME(- LOSS)	222,382,061	66.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	25,107,546	89.2
COMPLIMENTARY ROOMS	3,037,327	10.8
TOTAL REVENUE	28,144,873	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	280,384	1.0
PAYROLL TAXES	1,064,377	3.7
PAYROLL - EMPLOYEE BENEFITS	511,880	1.8
PAYROLL - OFFICERS	67,437	0.2
PAYROLL - OTHER EMPLOYEES	8,133,752	28.9
OTHER DEPARTMENTAL EXPENSES	4,816,339	17.1
TOTAL DEPARTMENTAL EXPENSES	14,874,169	52.8
DEPARTMENTAL INCOME(- LOSS)	13,270,704	47.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		50,267,743	86.6
COMPLIMENTARY FOOD SALES		7,768,518	13.4
TOTAL REVENUE		58,036,261	100.0
COST OF SALES		36,035,643	62.1
GROSS MARGIN		22,000,618	37.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		850,781	1.5
PAYROLL TAXES		3,913,922	6.7
PAYROLL - EMPLOYEE BENEFITS		2,352,860	4.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		29,571,501	51.0
OTHER DEPARTMENTAL EXPENSES		4,807,378	8.3
TOTAL DEPARTMENTAL EXPENSES		41,496,442	71.5
DEPARTMENTAL INCOME(- LOSS)		-19,495,824	-33.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		9,638,864	38.3
COMPLIMENTARY BEVERAGE SALES		15,537,976	61.7
TOTAL REVENUE		25,176,840	100.0
COST OF SALES		9,807,845	39.0
GROSS MARGIN		15,368,995	61.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		832,684	3.3
PAYROLL TAXES		821,293	3.3
PAYROLL - EMPLOYEE BENEFITS		642,849	2.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,115,321	24.3
OTHER DEPARTMENTAL EXPENSES		1,787,805	7.1
TOTAL DEPARTMENTAL EXPENSES		10,199,952	40.5
DEPARTMENTAL INCOME(- LOSS)		5,169,043	20.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		35,172,397	99.3
OTHER COMPLIMENTARY ITEMS		248,858	0.7
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		35,421,255	100.0
 COST OF SALES		 19,729,591	 55.7
 GROSS MARGIN		 15,691,664	 44.3
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		12,131	0.0
COMPLIMENTARY EXPENSE		215,782	0.6
PAYROLL TAXES		1,475,182	4.2
PAYROLL - EMPLOYEE BENEFITS		835,618	2.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		12,348,514	34.9
OTHER DEPARTMENTAL EXPENSES		6,267,980	17.7
TOTAL DEPARTMENTAL EXPENSES		21,155,207	59.7
 DEPARTMENTAL INCOME(- LOSS)		 -5,463,543	 -15.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,016
ROOMS DEPARTMENT	657
FOOD DEPARTMENT	2,382
BEVERAGE DEPARTMENT	587
G & A DEPARTMENT	1,061
OTHER DEPARTMENTS	801
 TOTAL	 8,504

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	91,285	78,759	86.28
AUGUST	91,278	82,654	90.55
SEPTEMBER	93,518	80,870	86.48
OCTOBER	91,420	82,847	90.62
NOVEMBER	88,961	72,508	81.51
DECEMBER	96,011	68,105	70.93
JANUARY	93,286	78,796	84.47
FEBRUARY	94,507	81,588	86.33
MARCH	114,229	92,311	80.81
APRIL	109,424	91,541	83.66
MAY	120,969	93,206	77.05
JUNE	122,286	95,828	78.36
TOTAL	1,207,174	999,013	82.76

AVERAGE PIT REVENUE PER ROOM PER DAY	47.09	AVERAGE BEVERAGE SALES PER ROOM PER DAY	25.20
AVERAGE SLOT REVENUE PER ROOM PER DAY	281.32	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	9.79
AVERAGE FOOD SALES PER ROOM PER DAY	58.09	AVERAGE ROOM RATE PER DAY	28.17

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 25 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	17	4,507	611
COIN OPERATED DEVICES	25	9,869	1,139
POKER AND PAN	8	465	675
RACE AND SPORTS	7	1,833	290
TOTAL CASINO	25	13,596	985

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	156.3
TOTAL CAPITAL TO TOTAL LIABILITIES	48.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	220.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	130.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	123.4
RETURN ON INVESTED CAPITAL*	28.0
RETURN ON AVERAGE ASSETS*	23.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				30,715,634	7.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	36,273,152	21,486,495		14,786,657	3.4
TRADE	4,163,603	105,913		4,057,690	0.9
SUNDRY	811,421	1,362		810,059	0.2
NOTES	0	0		0	0.0
PREPAID EXPENSES				5,514,613	1.3
OTHER CURRENT ASSETS				7,184,701	1.6
TOTAL CURRENT ASSETS				63,069,354	14.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	43,882,107			43,882,107	9.9
LAND IMPRV	1,095,117	756,856		338,261	0.1
BLDG & IMPRV	271,287,802	68,819,322		202,468,480	45.9
FURN & EQUIP	184,277,582	130,856,190		53,421,392	12.1
LEASE IMPRV	62,210,429	18,449,219		43,761,210	9.9
CONSTR IN PROG	8,146,018			8,146,018	1.8
TOTAL FIXED ASSETS				352,017,468	79.8
OTHER ASSETS				26,076,244	5.9
TOTAL ASSETS				441,163,066	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,882,419	2.5
ACCOUNTS PAYABLE - OTHER				5,842,982	1.3
CURRENT PORTION OF L/T DEBT				5,814,915	1.3
ACCRUED EXPENSES				29,757,184	6.7
OTHER CURRENT LIABILITIES				13,841,286	3.1
TOTAL CURRENT LIABILITIES				66,138,786	15.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	101,338,560	4,730,000		96,608,560	21.9
DEBENT & BONDS	0	0		0	0.0
NOTES	15,942,117	310,929		15,631,188	3.5
CONTRACTS	644,302	518,448		125,854	0.0
OTHER	266,880	5,849		261,031	0.1
TOT L/T DEBT				112,626,633	25.5
OTHER LIABILITIES				156,346,884	35.4
TOTAL LIABILITIES				335,112,303	76.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				-34,966,403	-7.9
RETAINED EARNINGS				141,017,166	32.0
TOTAL CAPITAL				106,050,763	24.0
TOTAL LIABILITIES AND CAPITAL				441,163,066	100.0

Average assets	Upper quartile	Median	Lower quartile
88,232,613		88,232,613	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	332,585,262	64.4
ROOMS	66,641,055	12.9
FOOD	60,669,018	11.7
BEVERAGE	35,734,551	6.9
OTHER	21,083,759	4.1
TOTAL REVENUE	516,713,645	100.0
COST OF SALES	36,015,649	7.0
GROSS MARGIN	480,697,996	93.0
DEPARTMENTAL EXPENSES	281,471,206	54.5
DEPARTMENTAL INCOME(- LOSS)	199,226,790	38.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	12,633,948	2.4
BAD DEBT EXPENSE	94,579	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,990,538	0.6
DEPRECIATION - BUILDINGS	9,472,392	1.8
DEPRECIATION AND AMORTIZATION - OTHER	19,388,551	3.8
ENERGY EXPENSE (electricity,gas,etc.)	7,487,490	1.4
EQUIPMENT RENTAL OR LEASE	1,091,633	0.2
INTEREST EXPENSE	20,800,209	4.0
MUSIC AND ENTERTAINMENT	8,088,040	1.6
PAYROLL TAXES	2,843,774	0.6
PAYROLL - EMPLOYEE BENEFITS	7,526,191	1.5
PAYROLL - OFFICERS	3,584,438	0.7
PAYROLL - OTHER EMPLOYEES	33,307,087	6.4
RENT OF PREMISES	10,115,028	2.0
TAXES - REAL ESTATE	5,288,503	1.0
TAXES AND LICENSES - OTHER	583,415	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	736,659	0.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	18,284,080	3.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	164,316,555	31.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	34,910,235	6.8

Average revenues	Upper quartile	Median	Lower quartile
103,342,729		103,342,729	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	146,823,942	44.1
COIN OPERATED DEVICES	173,949,704	52.3
POKER AND PAN	5,040,684	1.5
RACE BOOK	4,700,141	1.4
SPORTS POOL	2,070,791	0.6
TOTAL REVENUE	332,585,262	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	14,634,113	4.4
COMMISSIONS	2,583,717	0.8
COMPLIMENTARY EXPENSE	48,219,852	14.5
GAMING TAXES AND LICENSES	24,593,216	7.4
JUNKET EXPENSES (no complimentaries)	650,146	0.2
PAYROLL TAXES	6,414,803	1.9
PAYROLL - EMPLOYEE BENEFITS	13,758,633	4.1
PAYROLL - OFFICERS	225,316	0.1
PAYROLL - OTHER EMPLOYEES	59,161,272	17.8
RACE WIRE FEES	756,831	0.2
OTHER DEPARTMENTAL EXPENSES	25,723,706	7.7
TOTAL DEPARTMENTAL EXPENSES	196,721,605	59.1
DEPARTMENTAL INCOME(- LOSS)	135,863,657	40.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	51,542,191	77.3
COMPLIMENTARY ROOMS	15,098,864	22.7
TOTAL REVENUE	66,641,055	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	86,763	0.1
COMPLIMENTARY EXPENSE	737,088	1.1
PAYROLL TAXES	1,277,707	1.9
PAYROLL - EMPLOYEE BENEFITS	3,076,459	4.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	12,650,914	19.0
OTHER DEPARTMENTAL EXPENSES	10,326,011	15.5
TOTAL DEPARTMENTAL EXPENSES	28,154,942	42.2
DEPARTMENTAL INCOME(- LOSS)	38,486,113	57.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		46,925,057	77.3
COMPLIMENTARY FOOD SALES		13,743,961	22.7
TOTAL REVENUE		60,669,018	100.0
COST OF SALES		23,241,522	38.3
GROSS MARGIN		37,427,496	61.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		820,337	1.4
PAYROLL TAXES		2,293,200	3.8
PAYROLL - EMPLOYEE BENEFITS		5,685,123	9.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		23,171,068	38.2
OTHER DEPARTMENTAL EXPENSES		4,225,612	7.0
TOTAL DEPARTMENTAL EXPENSES		36,195,340	59.7
DEPARTMENTAL INCOME(- LOSS)		1,232,156	2.0
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		12,358,818	34.6
COMPLIMENTARY BEVERAGE SALES		23,375,733	65.4
TOTAL REVENUE		35,734,551	100.0
COST OF SALES		7,425,331	20.8
GROSS MARGIN		28,309,220	79.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		222,688	0.6
PAYROLL TAXES		764,179	2.1
PAYROLL - EMPLOYEE BENEFITS		1,978,460	5.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,727,688	18.8
OTHER DEPARTMENTAL EXPENSES		1,909,878	5.3
TOTAL DEPARTMENTAL EXPENSES		11,602,893	32.5
DEPARTMENTAL INCOME(- LOSS)		16,706,327	46.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		20,470,068	97.1
OTHER COMPLIMENTARY ITEMS		613,691	2.9
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		21,083,759	100.0
 COST OF SALES		 5,348,796	 25.4
 GROSS MARGIN		 15,734,963	 74.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		22,054	0.1
COMPLIMENTARY EXPENSE		93,649	0.4
PAYROLL TAXES		362,126	1.7
PAYROLL - EMPLOYEE BENEFITS		1,018,487	4.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,204,407	19.9
OTHER DEPARTMENTAL EXPENSES		3,095,703	14.7
TOTAL DEPARTMENTAL EXPENSES		8,796,426	41.7
 DEPARTMENTAL INCOME(- LOSS)		 6,938,537	 32.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,319
ROOMS DEPARTMENT	858
FOOD DEPARTMENT	1,841
BEVERAGE DEPARTMENT	623
G & A DEPARTMENT	1,556
OTHER DEPARTMENTS	239
 TOTAL	 8,436

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	73,333	65,536	89.37
AUGUST	73,283	67,625	92.28
SEPTEMBER	70,773	58,595	82.79
OCTOBER	73,407	54,579	74.35
NOVEMBER	70,765	41,262	58.31
DECEMBER	72,945	42,158	57.79
JANUARY	73,128	50,089	68.49
FEBRUARY	68,241	54,664	80.10
MARCH	72,646	55,895	76.94
APRIL	68,091	43,683	64.15
MAY	71,065	52,282	73.57
JUNE	70,033	58,317	83.27
TOTAL	857,710	644,685	75.16

AVERAGE PIT REVENUE
 PER ROOM PER DAY 227.75

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 55.43

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 269.82

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 26.38

AVERAGE FOOD SALES
 PER ROOM PER DAY 94.11

AVERAGE ROOM RATE
 PER DAY 103.37

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	14,507	2,024
COIN OPERATED DEVICES	5	35,411	982
POKER AND PAN	3	1,349	864
RACE AND SPORTS	4	4,418	374
TOTAL CASINO	5	54,262	1,226

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	95.4
TOTAL CAPITAL TO TOTAL LIABILITIES	31.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	160.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	118.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	106.3
RETURN ON INVESTED CAPITAL*	14.8
RETURN ON AVERAGE ASSETS*	12.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Elko County - Wendover Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS
CURRENT ASSETS: CASH 13,573,378 15.0
RECEIVABLES: TOTAL ALLOWANCE
CASINO 244,644 161,918 82,726 0.1
TRADE 224,178 0 224,178 0.2
SUNDRY 909,865 0 909,865 1.0
NOTES 259,220 0 259,220 0.3
PREPAID EXPENSES 1,841,548 2.0
OTHER CURRENT ASSETS 1,383,521 1.5
TOTAL CURRENT ASSETS 18,274,436 20.2
FIXED ASSETS: COST DEPRECIATION
LAND 5,122,069 5,122,069 5.7
LAND IMPRV 985,201 249,391 735,810 0.8
BLDG & IMPRV 64,726,150 15,727,913 48,998,237 54.2
FURN & EQUIP 35,813,744 24,053,604 11,760,140 13.0
LEASE IMPRV 161,994 93,354 68,640 0.1
CONSTR IN PROG 3,586,894 3,586,894 4.0
TOTAL FIXED ASSETS 70,271,790 77.7
OTHER ASSETS 1,927,544 2.1
TOTAL ASSETS 90,473,770 100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:
ACCOUNTS PAYABLE - TRADE 2,839,782 3.1
ACCOUNTS PAYABLE - OTHER 1,265,837 1.4
CURRENT PORTION OF L/T DEBT 4,261,431 4.7
ACCRUED EXPENSES 7,624,605 8.4
OTHER CURRENT LIABILITIES 94,061 0.1
TOTAL CURRENT LIABILITIES 16,085,716 17.8
LONG-TERM DEBT: TOTAL CURRENT
OWING PORTION
MORTGAGES 31,808,479 2,133,184 29,675,295 32.8
DEBENT & BONDS 0 0 0 0.0
NOTES 12,651,263 1,101,185 11,550,078 12.8
CONTRACTS 977,345 593,572 383,773 0.4
OTHER 1,509,188 433,490 1,075,698 1.2
TOT L/T DEBT 46,946,275 4,261,431 42,684,844 47.2
OTHER LIABILITIES 329,514 0.4
TOTAL LIABILITIES 59,100,074 65.3
CAPITAL:
OWNERS CAPITAL ACCOUNTS 1,271,452 1.4
CAPITAL STOCK & OTHER CAPITAL 967,423 1.1
RETAINED EARNINGS 29,134,821 32.2
TOTAL CAPITAL 31,373,696 34.7
TOTAL LIABILITIES AND CAPITAL 90,473,770 100.0

Average assets Upper quartile Median Lower quartile
18,094,754 18,094,754

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	60,562,667	63.9
ROOMS	5,298,454	5.6
FOOD	11,785,069	12.4
BEVERAGE	5,944,065	6.3
OTHER	11,161,152	11.8
TOTAL REVENUE	94,751,407	100.0
COST OF SALES	15,069,876	15.9
GROSS MARGIN	79,681,531	84.1
DEPARTMENTAL EXPENSES	36,559,542	38.6
DEPARTMENTAL INCOME(- LOSS)	43,121,989	45.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,097,530	2.2
BAD DEBT EXPENSE	65,158	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,748,905	5.0
DEPRECIATION - BUILDINGS	1,847,376	1.9
DEPRECIATION AND AMORTIZATION - OTHER	3,273,218	3.5
ENERGY EXPENSE (electricity,gas,etc.)	1,430,397	1.5
EQUIPMENT RENTAL OR LEASE	20,173	0.0
INTEREST EXPENSE	3,351,698	3.5
MUSIC AND ENTERTAINMENT	1,553,363	1.6
PAYROLL TAXES	665,396	0.7
PAYROLL - EMPLOYEE BENEFITS	692,486	0.7
PAYROLL - OFFICERS	3,028,120	3.2
PAYROLL - OTHER EMPLOYEES	5,764,502	6.1
RENT OF PREMISES	348,582	0.4
TAXES - REAL ESTATE	405,733	0.4
TAXES AND LICENSES - OTHER	274,236	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	212,636	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,827,622	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	35,607,131	37.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	7,514,858	7.9

Average revenues	Upper quartile	Median	Lower quartile
18,950,281		18,950,281	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Elko County - Wendover Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	17,410,173	28.7
COIN OPERATED DEVICES	41,833,242	69.1
POKER AND PAN	842,087	1.4
RACE BOOK	1,357	0.0
SPORTS POOL	475,808	0.8
TOTAL REVENUE	60,562,667	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	142,781	0.2
COMMISSIONS	443,040	0.7
COMPLIMENTARY EXPENSE	4,128,764	6.8
GAMING TAXES AND LICENSES	4,579,246	7.6
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,070,921	1.8
PAYROLL - EMPLOYEE BENEFITS	843,174	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,044,490	16.6
RACE WIRE FEES	23,171	0.0
OTHER DEPARTMENTAL EXPENSES	1,096,963	1.8
TOTAL DEPARTMENTAL EXPENSES	22,372,550	36.9
DEPARTMENTAL INCOME(- LOSS)	38,190,117	63.1

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES	4,780,804	90.2
COMPLIMENTARY ROOMS	517,650	9.8
TOTAL REVENUE	5,298,454	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,376	0.1
COMPLIMENTARY EXPENSE	25,611	0.5
PAYROLL TAXES	154,612	2.9
PAYROLL - EMPLOYEE BENEFITS	142,518	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,334,983	25.2
OTHER DEPARTMENTAL EXPENSES	750,501	14.2
TOTAL DEPARTMENTAL EXPENSES	2,412,601	45.5
DEPARTMENTAL INCOME(- LOSS)	2,885,853	54.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		9,892,843	83.9
COMPLIMENTARY FOOD SALES		1,892,226	16.1
TOTAL REVENUE		11,785,069	100.0
COST OF SALES		5,776,551	49.0
GROSS MARGIN		6,008,518	51.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,091	0.0
COMPLIMENTARY EXPENSE		160,323	1.4
PAYROLL TAXES		578,249	4.9
PAYROLL - EMPLOYEE BENEFITS		475,072	4.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,890,087	41.5
OTHER DEPARTMENTAL EXPENSES		1,050,651	8.9
TOTAL DEPARTMENTAL EXPENSES		7,155,473	60.7
DEPARTMENTAL INCOME(- LOSS)		-1,146,955	-9.7
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,606,736	27.0
COMPLIMENTARY BEVERAGE SALES		4,337,329	73.0
TOTAL REVENUE		5,944,065	100.0
COST OF SALES		1,754,059	29.5
GROSS MARGIN		4,190,006	70.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		40,191	0.7
PAYROLL TAXES		158,023	2.7
PAYROLL - EMPLOYEE BENEFITS		135,219	2.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,449,403	24.4
OTHER DEPARTMENTAL EXPENSES		314,744	5.3
TOTAL DEPARTMENTAL EXPENSES		2,097,580	35.3
DEPARTMENTAL INCOME(- LOSS)		2,092,426	35.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Elko County - Wendover Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		11,080,734	99.3
OTHER COMPLIMENTARY ITEMS		80,418	0.7
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		11,161,152	100.0
 COST OF SALES		 7,539,266	 67.5
 GROSS MARGIN		 3,621,886	 32.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		449	0.0
COMPLIMENTARY EXPENSE		8,384	0.1
PAYROLL TAXES		156,754	1.4
PAYROLL - EMPLOYEE BENEFITS		191,983	1.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,563,058	14.0
OTHER DEPARTMENTAL EXPENSES		600,710	5.4
TOTAL DEPARTMENTAL EXPENSES		2,521,338	22.6
 DEPARTMENTAL INCOME(- LOSS)		 1,100,548	 9.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	753
ROOMS DEPARTMENT	124
FOOD DEPARTMENT	467
BEVERAGE DEPARTMENT	156
G & A DEPARTMENT	360
OTHER DEPARTMENTS	118
 TOTAL	 1,978

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	13,882	11,463	82.57
AUGUST	13,875	12,389	89.29
SEPTEMBER	14,072	12,116	86.10
OCTOBER	13,865	10,414	75.11
NOVEMBER	13,421	9,927	73.97
DECEMBER	14,445	9,042	62.60
JANUARY	13,713	10,080	73.51
FEBRUARY	13,096	11,320	86.44
MARCH	14,302	11,219	78.44
APRIL	13,313	10,938	82.16
MAY	13,764	11,830	85.95
JUNE	17,181	15,432	89.82
TOTAL	168,929	136,170	80.61

AVERAGE PIT REVENUE
 PER ROOM PER DAY 127.86

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 307.21

AVERAGE FOOD SALES
 PER ROOM PER DAY 86.55

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 43.65

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 11.99

AVERAGE ROOM RATE
 PER DAY 38.91

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,113	847
COIN OPERATED DEVICES	5	9,859	849
POKER AND PAN	2	827	509
RACE AND SPORTS	3	778	205
TOTAL CASINO	5	14,769	820

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	113.6
TOTAL CAPITAL TO TOTAL LIABILITIES	53.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	195.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	108.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	100.4
RETURN ON INVESTED CAPITAL*	14.8
RETURN ON AVERAGE ASSETS*	12.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				63,975,555	6.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	12,051,246	4,884,749		7,166,497	0.7
TRADE	7,480,658	355,958		7,124,700	0.7
SUNDRY	2,722,498	29,484		2,693,014	0.3
NOTES	172,113	0		172,113	0.0
PREPAID EXPENSES				18,733,917	1.9
OTHER CURRENT ASSETS				47,194,196	4.8
TOTAL CURRENT ASSETS				147,059,992	15.0
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	152,442,346	. . . . .		152,442,346	15.5
LAND IMPRV	14,764,848	337,533		14,427,315	1.5
BLDG & IMPRV	654,007,329	205,394,565		448,612,764	45.7
FURN & EQUIP	383,787,357	247,762,900		136,024,457	13.9
LEASE IMPRV	22,697,477	8,035,452		14,662,025	1.5
CONSTR IN PROG	17,237,533	. . . . .		17,237,533	1.8
TOTAL FIXED ASSETS				783,406,440	79.8
OTHER ASSETS				50,848,891	5.2
TOTAL ASSETS				981,315,323	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				25,685,462	2.6
ACCOUNTS PAYABLE - OTHER				25,438,144	2.6
CURRENT PORTION OF L/T DEBT				51,157,405	5.2
ACCRUED EXPENSES				64,031,463	6.5
OTHER CURRENT LIABILITIES				21,867,191	2.2
TOTAL CURRENT LIABILITIES				188,179,665	19.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	250,248,436	28,685,255		221,563,181	22.6
DEBENT & BONDS	521,907	78,887		443,020	0.0
NOTES	50,403,117	10,793,774		39,609,343	4.0
CONTRACTS	6,564,900	4,162,354		2,402,546	0.2
OTHER	163,101,128	7,437,135		155,663,993	15.9
TOT L/T DEBT	470,839,488	51,157,405		419,682,083	42.8
OTHER LIABILITIES				38,975,368	4.0
TOTAL LIABILITIES				646,837,116	65.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				49,597,805	5.1
CAPITAL STOCK & OTHER CAPITAL				60,057,189	6.1
RETAINED EARNINGS				224,823,213	22.9
TOTAL CAPITAL				334,478,207	34.1
TOTAL LIABILITIES AND CAPITAL				981,315,323	100.0

Average assets	Upper quartile	Median	Lower quartile
28,037,581	51,899,221	8,265,262	3,189,374

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	783,237,179	62.0
ROOMS	165,769,097	13.1
FOOD	161,865,680	12.8
BEVERAGE	77,442,196	6.1
OTHER	74,166,108	5.9
TOTAL REVENUE	1,262,480,260	100.0
COST OF SALES	124,762,620	9.9
GROSS MARGIN	1,137,717,640	90.1
DEPARTMENTAL EXPENSES	570,239,633	45.2
DEPARTMENTAL INCOME(- LOSS)	567,478,007	44.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	51,817,390	4.1
BAD DEBT EXPENSE	1,059,072	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	19,132,179	1.5
DEPRECIATION - BUILDINGS	26,875,579	2.1
DEPRECIATION AND AMORTIZATION - OTHER	36,436,461	2.9
ENERGY EXPENSE (electricity, gas, etc.)	22,355,940	1.8
EQUIPMENT RENTAL OR LEASE	2,333,090	0.2
INTEREST EXPENSE	44,657,962	3.5
MUSIC AND ENTERTAINMENT	10,439,043	0.8
PAYROLL TAXES	8,101,538	0.6
PAYROLL - EMPLOYEE BENEFITS	17,045,459	1.4
PAYROLL - OFFICERS	7,090,133	0.6
PAYROLL - OTHER EMPLOYEES	85,009,199	6.7
RENT OF PREMISES	12,505,914	1.0
TAXES - REAL ESTATE	12,357,423	1.0
TAXES AND LICENSES - OTHER	2,654,938	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,264,653	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	67,427,869	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	430,563,842	34.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	136,914,165	10.8

Average revenues	Upper quartile	Median	Lower quartile
36,070,865	44,238,902	17,634,559	6,702,777

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	225,885,827	28.8
COIN OPERATED DEVICES	537,272,027	68.6
POKER AND PAN	7,464,506	1.0
RACE BOOK	7,827,915	1.0
SPORTS POOL	4,786,904	0.6
TOTAL REVENUE	783,237,179	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,326,200	0.4
COMMISSIONS	8,882,649	1.1
COMPLIMENTARY EXPENSE	80,161,328	10.2
GAMING TAXES AND LICENSES	62,468,562	8.0
JUNKET EXPENSES (no complimentaries)	3,870,762	0.5
PAYROLL TAXES	13,421,209	1.7
PAYROLL - EMPLOYEE BENEFITS	18,549,376	2.4
PAYROLL - OFFICERS	2,158,033	0.3
PAYROLL - OTHER EMPLOYEES	122,821,911	15.7
RACE WIRE FEES	921,719	0.1
OTHER DEPARTMENTAL EXPENSES	26,640,427	3.4
TOTAL DEPARTMENTAL EXPENSES	343,222,176	43.8
DEPARTMENTAL INCOME(- LOSS)	440,015,003	56.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	143,921,033	86.8
COMPLIMENTARY ROOMS	21,848,064	13.2
TOTAL REVENUE	165,769,097	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	178,774	0.1
COMPLIMENTARY EXPENSE	858,944	0.5
PAYROLL TAXES	3,817,067	2.3
PAYROLL - EMPLOYEE BENEFITS	6,749,933	4.0
PAYROLL - OFFICERS	3,060,461	1.8
PAYROLL - OTHER EMPLOYEES	34,953,132	21.1
OTHER DEPARTMENTAL EXPENSES	18,468,366	11.1
TOTAL DEPARTMENTAL EXPENSES	68,086,677	41.1
DEPARTMENTAL INCOME(- LOSS)	97,682,420	58.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		135,125,690	83.5
COMPLIMENTARY FOOD SALES		26,739,990	16.5
TOTAL REVENUE		161,865,680	100.0
COST OF SALES		73,906,191	45.7
GROSS MARGIN		87,959,489	54.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		12,945	0.0
COMPLIMENTARY EXPENSE		2,413,429	1.5
PAYROLL TAXES		7,483,393	4.6
PAYROLL - EMPLOYEE BENEFITS		10,838,108	6.7
PAYROLL - OFFICERS		2,513,575	1.6
PAYROLL - OTHER EMPLOYEES		64,129,506	39.6
OTHER DEPARTMENTAL EXPENSES		13,152,597	8.1
TOTAL DEPARTMENTAL EXPENSES		100,543,553	62.1
DEPARTMENTAL INCOME(- LOSS)		-12,584,064	-7.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		27,213,234	35.1
COMPLIMENTARY BEVERAGE SALES		50,228,962	64.9
TOTAL REVENUE		77,442,196	100.0
COST OF SALES		22,997,445	29.7
GROSS MARGIN		54,444,751	70.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		7	0.0
COMPLIMENTARY EXPENSE		1,696,098	2.2
PAYROLL TAXES		2,162,667	2.8
PAYROLL - EMPLOYEE BENEFITS		3,252,080	4.2
PAYROLL - OFFICERS		498,935	0.6
PAYROLL - OTHER EMPLOYEES		17,264,251	22.3
OTHER DEPARTMENTAL EXPENSES		3,936,247	5.1
TOTAL DEPARTMENTAL EXPENSES		28,810,285	37.2
DEPARTMENTAL INCOME(- LOSS)		25,634,466	33.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		73,217,146	98.7
OTHER COMPLIMENTARY ITEMS		834,830	1.1
OTHER NON-OPERATING INCOME		114,132	0.2
TOTAL REVENUE		74,166,108	100.0
COST OF SALES		27,858,984	37.6
GROSS MARGIN		46,307,124	62.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,423	0.0
COMPLIMENTARY EXPENSE		2,760,944	3.7
PAYROLL TAXES		1,130,478	1.5
PAYROLL - EMPLOYEE BENEFITS		1,837,627	2.5
PAYROLL - OFFICERS		16,077	0.0
PAYROLL - OTHER EMPLOYEES		12,081,939	16.3
OTHER DEPARTMENTAL EXPENSES		11,744,454	15.8
TOTAL DEPARTMENTAL EXPENSES		29,576,942	39.9
DEPARTMENTAL INCOME(- LOSS)		16,730,182	22.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,668
ROOMS DEPARTMENT	2,944
FOOD DEPARTMENT	5,864
BEVERAGE DEPARTMENT	1,977
G & A DEPARTMENT	4,578
OTHER DEPARTMENTS	986
TOTAL	25,017

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	344,676	316,722	91.89
AUGUST	344,836	328,626	95.30
SEPTEMBER	341,809	314,356	91.97
OCTOBER	344,804	313,979	91.06
NOVEMBER	333,909	277,886	83.22
DECEMBER	349,976	240,545	68.73
JANUARY	345,705	264,166	76.41
FEBRUARY	320,536	273,293	85.26
MARCH	347,993	300,659	86.40
APRIL	330,464	287,069	86.87
MAY	341,460	303,487	88.88
JUNE	339,749	307,659	90.55
TOTAL	4,085,917	3,528,447	86.36

AVERAGE PIT REVENUE PER ROOM PER DAY	64.02	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	152.27	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.77
AVERAGE FOOD SALES PER ROOM PER DAY	45.87	AVERAGE ROOM RATE PER DAY	46.98

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 35 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	31	5,559	1,310
COIN OPERATED DEVICES	35	15,093	1,017
POKER AND PAN	10	1,180	633
RACE AND SPORTS	11	3,568	321
TOTAL CASINO	35	21,475	1,042

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	78.1
TOTAL CAPITAL TO TOTAL LIABILITIES	51.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	177.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	29.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	130.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	120.2
RETURN ON INVESTED CAPITAL*	23.2
RETURN ON AVERAGE ASSETS*	18.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				9,238,651	10.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	323,918	103,687		220,231	0.3
TRADE	866,836	16,860		849,976	1.0
SUNDRY	494,655	0		494,655	0.6
NOTES	52,992	0		52,992	0.1
PREPAID EXPENSES				3,099,014	3.6
OTHER CURRENT ASSETS				7,500,904	8.6
TOTAL CURRENT ASSETS				21,456,423	24.6
FIXED ASSETS:		COST	DEPRECIATION		
LAND	10,342,612			10,342,612	11.9
LAND IMPRV	1,487,468		230,404	1,257,064	1.4
BLDG & IMPRV	32,349,973		11,305,375	21,044,598	24.1
FURN & EQUIP	49,178,250		31,688,989	17,489,261	20.0
LEASE IMPRV	9,320,097		4,146,088	5,174,009	5.9
CONSTR IN PROG	328,819			328,819	0.4
TOTAL FIXED ASSETS				55,636,363	63.8
OTHER ASSETS				10,151,235	11.6
TOTAL ASSETS				87,244,021	100.0

		LIABILITIES AND CAPITAL		DOLLARS	PCT
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				3,767,105	4.3
ACCOUNTS PAYABLE - OTHER				1,147,929	1.3
CURRENT PORTION OF L/T DEBT				21,267,494	24.4
ACCRUED EXPENSES				4,275,968	4.9
OTHER CURRENT LIABILITIES				2,862,614	3.3
TOTAL CURRENT LIABILITIES				33,321,110	38.2
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	21,832,078	8,257,604		13,574,474	15.6
DEBENT & BONDS	0	0		0	0.0
NOTES	22,483,160	8,151,183		14,331,977	16.4
CONTRACTS	3,548,577	2,464,847		1,083,730	1.2
OTHER	5,594,918	2,393,860		3,201,058	3.7
TOT L/T DEBT	53,458,733	21,267,494		32,191,239	36.9
OTHER LIABILITIES				1,452,045	1.7
TOTAL LIABILITIES				66,964,394	76.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				4,786,245	5.5
CAPITAL STOCK & OTHER CAPITAL				27,447,938	31.5
RETAINED EARNINGS				-11,954,556	-13.7
TOTAL CAPITAL				20,279,627	23.2
TOTAL LIABILITIES AND CAPITAL				87,244,021	100.0

Average assets	Upper quartile	Median	Lower quartile
4,591,791	7,269,652	4,130,710	1,774,800

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	98,505,135	62.1
ROOMS	9,040,258	5.7
FOOD	19,705,838	12.4
BEVERAGE	10,421,490	6.6
OTHER	20,993,601	13.2
TOTAL REVENUE	158,666,322	100.0
COST OF SALES	27,930,453	17.6
GROSS MARGIN	130,735,869	82.4
DEPARTMENTAL EXPENSES	70,920,336	44.7
DEPARTMENTAL INCOME(- LOSS)	59,815,533	37.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	7,926,594	5.0
BAD DEBT EXPENSE	219,954	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,850,869	1.2
DEPRECIATION - BUILDINGS	1,489,580	0.9
DEPRECIATION AND AMORTIZATION - OTHER	6,988,039	4.4
ENERGY EXPENSE (electricity, gas, etc.)	2,699,912	1.7
EQUIPMENT RENTAL OR LEASE	375,927	0.2
INTEREST EXPENSE	4,733,564	3.0
MUSIC AND ENTERTAINMENT	454,005	0.3
PAYROLL TAXES	1,171,044	0.7
PAYROLL - EMPLOYEE BENEFITS	891,888	0.6
PAYROLL - OFFICERS	1,282,172	0.8
PAYROLL - OTHER EMPLOYEES	10,171,160	6.4
RENT OF PREMISES	3,416,960	2.2
TAXES - REAL ESTATE	833,842	0.5
TAXES AND LICENSES - OTHER	675,128	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	700,050	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	5,901,716	3.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	51,782,404	32.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	8,033,129	5.1

Average revenues	Upper quartile	Median	Lower quartile
8,350,859	14,572,050	6,784,755	3,412,819

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	16,857,617	17.1
COIN OPERATED DEVICES	81,521,289	82.8
POKER AND PAN	91,430	0.1
RACE BOOK	0	0.0
SPORTS POOL	34,799	0.0
TOTAL REVENUE	98,505,135	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	98,656	0.1
COMMISSIONS	3,978,701	4.0
COMPLIMENTARY EXPENSE	9,732,271	9.9
GAMING TAXES AND LICENSES	8,063,433	8.2
JUNKET EXPENSES (no complimentaries)	114,362	0.1
PAYROLL TAXES	1,965,481	2.0
PAYROLL - EMPLOYEE BENEFITS	819,392	0.8
PAYROLL - OFFICERS	1,158,153	1.2
PAYROLL - OTHER EMPLOYEES	15,033,265	15.3
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	4,573,217	4.6
TOTAL DEPARTMENTAL EXPENSES	45,536,931	46.2
DEPARTMENTAL INCOME(- LOSS)	52,968,204	53.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	8,461,744	93.6
COMPLIMENTARY ROOMS	578,514	6.4
TOTAL REVENUE	9,040,258	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,674	0.1
COMPLIMENTARY EXPENSE	57,765	0.6
PAYROLL TAXES	398,319	4.4
PAYROLL - EMPLOYEE BENEFITS	130,682	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,069,103	33.9
OTHER DEPARTMENTAL EXPENSES	1,481,549	16.4
TOTAL DEPARTMENTAL EXPENSES	5,144,092	56.9
DEPARTMENTAL INCOME(- LOSS)	3,896,166	43.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		16,867,014	85.6
COMPLIMENTARY FOOD SALES		2,838,824	14.4
TOTAL REVENUE		19,705,838	100.0
COST OF SALES		9,328,850	47.3
GROSS MARGIN		10,376,988	52.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,067	0.0
COMPLIMENTARY EXPENSE		201,004	1.0
PAYROLL TAXES		1,234,974	6.3
PAYROLL - EMPLOYEE BENEFITS		469,870	2.4
PAYROLL - OFFICERS		35,362	0.2
PAYROLL - OTHER EMPLOYEES		8,147,414	41.3
OTHER DEPARTMENTAL EXPENSES		1,554,052	7.9
TOTAL DEPARTMENTAL EXPENSES		11,648,743	59.1
DEPARTMENTAL INCOME(- LOSS)		-1,271,755	-6.5
BEVERAGE DEPARTMENT			
REVENUE		DOLLARS	PCT
BEVERAGE SALES		4,336,217	41.6
COMPLIMENTARY BEVERAGE SALES		6,085,273	58.4
TOTAL REVENUE		10,421,490	100.0
COST OF SALES		3,800,568	36.5
GROSS MARGIN		6,620,922	63.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,325,259	12.7
PAYROLL TAXES		385,754	3.7
PAYROLL - EMPLOYEE BENEFITS		157,072	1.5
PAYROLL - OFFICERS		418,523	4.0
PAYROLL - OTHER EMPLOYEES		2,354,446	22.6
OTHER DEPARTMENTAL EXPENSES		576,583	5.5
TOTAL DEPARTMENTAL EXPENSES		5,217,637	50.1
DEPARTMENTAL INCOME(- LOSS)		1,403,285	13.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		20,829,441	99.2
OTHER COMPLIMENTARY ITEMS		50,028	0.2
OTHER NON-OPERATING INCOME		114,132	0.5
TOTAL REVENUE		20,993,601	100.0
COST OF SALES		14,801,035	70.5
GROSS MARGIN		6,192,566	29.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,959	0.0
COMPLIMENTARY EXPENSE		1,819	0.0
PAYROLL TAXES		187,572	0.9
PAYROLL - EMPLOYEE BENEFITS		64,669	0.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,823,329	8.7
OTHER DEPARTMENTAL EXPENSES		1,292,585	6.2
TOTAL DEPARTMENTAL EXPENSES		3,372,933	16.1
DEPARTMENTAL INCOME(- LOSS)		2,819,633	13.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,325
ROOMS DEPARTMENT	312
FOOD DEPARTMENT	760
BEVERAGE DEPARTMENT	425
G & A DEPARTMENT	447
OTHER DEPARTMENTS	132
TOTAL	3,401

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	30,963	22,705	73.33
AUGUST	31,073	25,438	81.87
SEPTEMBER	30,982	25,804	83.29
OCTOBER	31,000	25,746	83.05
NOVEMBER	30,243	21,322	70.50
DECEMBER	31,154	15,490	49.72
JANUARY	30,481	18,230	59.81
FEBRUARY	28,609	19,717	68.92
MARCH	31,668	24,125	76.18
APRIL	29,929	22,753	76.02
MAY	30,859	23,869	77.35
JUNE	30,247	25,145	83.13
TOTAL	367,208	270,344	73.62

AVERAGE PIT REVENUE PER ROOM PER DAY	62.36	AVERAGE BEVERAGE SALES PER ROOM PER DAY	38.55
AVERAGE SLOT REVENUE PER ROOM PER DAY	301.55	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.31
AVERAGE FOOD SALES PER ROOM PER DAY	72.89	AVERAGE ROOM RATE PER DAY	33.44

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	1,489	752
COIN OPERATED DEVICES	19	6,838	627
POKER AND PAN	1	120	762
RACE AND SPORTS	1	1,800	19
TOTAL CASINO	19	8,114	639

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	64.4
TOTAL CAPITAL TO TOTAL LIABILITIES	30.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	60.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	49.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	187.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	176.1
RETURN ON INVESTED CAPITAL*	23.3
RETURN ON AVERAGE ASSETS*	15.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				19,816,193	10.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,195,884	402,136		793,748	0.4
TRADE	839,921	55,305		784,616	0.4
SUNDRY	450,427	29,484		420,943	0.2
NOTES	0	0		0	0.0
PREPAID EXPENSES				5,208,862	2.7
OTHER CURRENT ASSETS				3,300,165	1.7
TOTAL CURRENT ASSETS				30,324,527	15.9
FIXED ASSETS:	COST	DEPRECIATION			
LAND	26,446,055	. . . . .		26,446,055	13.9
LAND IMPRV	152,362	58,561		93,801	0.0
BLDG & IMPRV	110,229,916	29,859,057		80,370,859	42.1
FURN & EQUIP	62,931,308	35,813,556		27,117,752	14.2
LEASE IMPRV	6,547,913	2,124,410		4,423,503	2.3
CONSTR IN PROG	690,812	. . . . .		690,812	0.4
TOTAL FIXED ASSETS				139,142,782	73.0
OTHER ASSETS				21,257,702	11.1
TOTAL ASSETS				190,725,011	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				5,257,393	2.8
ACCOUNTS PAYABLE - OTHER				1,707,690	0.9
CURRENT PORTION OF L/T DEBT				14,807,256	7.8
ACCRUED EXPENSES				8,379,415	4.4
OTHER CURRENT LIABILITIES				4,297,674	2.3
TOTAL CURRENT LIABILITIES				34,449,428	18.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	77,957,352	7,579,145		70,378,207	36.9
DEBENT & BONDS	0	0		0	0.0
NOTES	22,519,463	1,586,555		20,932,908	11.0
CONTRACTS	2,444,859	1,287,518		1,157,341	0.6
OTHER	15,315,563	4,354,038		10,961,525	5.7
TOT L/T DEBT	118,237,237	14,807,256		103,429,981	54.2
OTHER LIABILITIES				17,885,706	9.4
TOTAL LIABILITIES				155,765,115	81.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				5,792,316	3.0
CAPITAL STOCK & OTHER CAPITAL				435,134	0.2
RETAINED EARNINGS				28,732,446	15.1
TOTAL CAPITAL				34,959,896	18.3
TOTAL LIABILITIES AND CAPITAL				190,725,011	100.0
Average assets	Upper quartile	Median	Lower quartile		
23,840,626	35,536,382	17,340,484	14,033,517		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	151,158,263	64.0
ROOMS	33,174,773	14.0
FOOD	28,094,730	11.9
BEVERAGE	14,261,773	6.0
OTHER	9,430,525	4.0
TOTAL REVENUE	236,120,064	100.0
COST OF SALES	22,113,677	9.4
GROSS MARGIN	214,006,387	90.6
DEPARTMENTAL EXPENSES	113,684,566	48.1
DEPARTMENTAL INCOME(- LOSS)	100,321,821	42.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	10,007,368	4.2
BAD DEBT EXPENSE	80,171	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,364,661	2.3
DEPRECIATION - BUILDINGS	3,606,898	1.5
DEPRECIATION AND AMORTIZATION - OTHER	9,037,695	3.8
ENERGY EXPENSE (electricity, gas, etc.)	4,005,535	1.7
EQUIPMENT RENTAL OR LEASE	122,908	0.1
INTEREST EXPENSE	12,022,725	5.1
MUSIC AND ENTERTAINMENT	1,372,533	0.6
PAYROLL TAXES	1,527,209	0.6
PAYROLL - EMPLOYEE BENEFITS	2,590,949	1.1
PAYROLL - OFFICERS	2,925,183	1.2
PAYROLL - OTHER EMPLOYEES	14,961,795	6.3
RENT OF PREMISES	4,507,796	1.9
TAXES - REAL ESTATE	2,486,459	1.1
TAXES AND LICENSES - OTHER	810,104	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	649,706	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,981,913	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	87,061,608	36.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	13,260,213	5.6

Average revenues	Upper quartile	Median	Lower quartile
29,515,008	38,058,973	26,273,633	22,730,028

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	35,561,900	23.5
COIN OPERATED DEVICES	114,970,009	76.1
POKER AND PAN	626,354	0.4
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	151,158,263	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	459,018	0.3
COMMISSIONS	2,703,320	1.8
COMPLIMENTARY EXPENSE	17,099,579	11.3
GAMING TAXES AND LICENSES	12,829,433	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,936,038	1.9
PAYROLL - EMPLOYEE BENEFITS	2,755,558	1.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	27,773,762	18.4
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	3,091,611	2.0
TOTAL DEPARTMENTAL EXPENSES	69,648,319	46.1
DEPARTMENTAL INCOME(- LOSS)	81,509,944	53.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	30,260,820	91.2
COMPLIMENTARY ROOMS	2,913,953	8.8
TOTAL REVENUE	33,174,773	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	82,101	0.2
COMPLIMENTARY EXPENSE	160,434	0.5
PAYROLL TAXES	952,101	2.8
PAYROLL - EMPLOYEE BENEFITS	1,023,009	3.0
PAYROLL - OFFICERS	2,829,696	8.5
PAYROLL - OTHER EMPLOYEES	6,383,951	19.2
OTHER DEPARTMENTAL EXPENSES	3,956,879	11.9
TOTAL DEPARTMENTAL EXPENSES	15,388,171	46.4
DEPARTMENTAL INCOME(- LOSS)	17,786,602	53.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		22,468,996	80.0
COMPLIMENTARY FOOD SALES		5,625,734	20.0
TOTAL REVENUE		28,094,730	100.0
COST OF SALES		13,896,388	49.5
GROSS MARGIN		14,198,342	50.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,294	0.0
COMPLIMENTARY EXPENSE		846,780	3.0
PAYROLL TAXES		1,433,185	5.1
PAYROLL - EMPLOYEE BENEFITS		1,389,817	4.9
PAYROLL - OFFICERS		2,104,147	7.5
PAYROLL - OTHER EMPLOYEES		10,000,510	35.6
OTHER DEPARTMENTAL EXPENSES		2,586,220	9.2
TOTAL DEPARTMENTAL EXPENSES		18,366,953	65.4
DEPARTMENTAL INCOME(- LOSS)		-4,168,611	-14.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		3,282,879	23.0
COMPLIMENTARY BEVERAGE SALES		10,978,894	77.0
TOTAL REVENUE		14,261,773	100.0
COST OF SALES		4,293,382	30.1
GROSS MARGIN		9,968,391	69.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		228,958	1.6
PAYROLL TAXES		397,646	2.8
PAYROLL - EMPLOYEE BENEFITS		415,586	2.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,289,563	23.1
OTHER DEPARTMENTAL EXPENSES		788,827	5.5
TOTAL DEPARTMENTAL EXPENSES		5,120,580	35.9
DEPARTMENTAL INCOME(- LOSS)		4,847,811	34.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		9,291,142	98.5
OTHER COMPLIMENTARY ITEMS		139,383	1.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		9,430,525	100.0
COST OF SALES		3,923,907	41.6
GROSS MARGIN		5,506,618	58.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,475	0.0
COMPLIMENTARY EXPENSE		1,956	0.0
PAYROLL TAXES		188,097	2.0
PAYROLL - EMPLOYEE BENEFITS		125,005	1.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,758,342	18.6
OTHER DEPARTMENTAL EXPENSES		3,084,668	32.7
TOTAL DEPARTMENTAL EXPENSES		5,160,543	54.7
DEPARTMENTAL INCOME(- LOSS)		346,075	3.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,154
ROOMS DEPARTMENT	762
FOOD DEPARTMENT	1,160
BEVERAGE DEPARTMENT	372
G & A DEPARTMENT	1,017
OTHER DEPARTMENTS	154
TOTAL	5,619

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	93,404	83,251	89.13
AUGUST	93,411	87,292	93.45
SEPTEMBER	92,796	85,265	91.88
OCTOBER	93,212	84,805	90.98
NOVEMBER	90,321	74,762	82.77
DECEMBER	94,747	63,980	67.53
JANUARY	92,838	71,161	76.65
FEBRUARY	87,037	73,499	84.45
MARCH	94,502	79,626	84.26
APRIL	90,297	78,256	86.67
MAY	93,282	81,608	87.49
JUNE	92,243	82,524	89.46
TOTAL	1,108,090	946,029	85.37

AVERAGE PIT REVENUE PER ROOM PER DAY	37.59	AVERAGE BEVERAGE SALES PER ROOM PER DAY	15.08
AVERAGE SLOT REVENUE PER ROOM PER DAY	121.53	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.83
AVERAGE FOOD SALES PER ROOM PER DAY	29.70	AVERAGE ROOM RATE PER DAY	35.07

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	4,082	1,089
COIN OPERATED DEVICES	8	16,267	883
POKER AND PAN	2	878	357
RACE AND SPORTS	3	621	0
TOTAL CASINO	8	20,801	908

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	88.0
TOTAL CAPITAL TO TOTAL LIABILITIES	22.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	101.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	129.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	118.5
RETURN ON INVESTED CAPITAL*	16.8
RETURN ON AVERAGE ASSETS*	13.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				34,920,711	5.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	10,531,444	4,378,926		6,152,518	0.9
TRADE	5,773,901	283,793		5,490,108	0.8
SUNDRY	1,777,416	0		1,777,416	0.3
NOTES	119,121	0		119,121	0.0
PREPAID EXPENSES				10,426,041	1.5
OTHER CURRENT ASSETS				36,393,127	5.2
TOTAL CURRENT ASSETS				95,279,042	13.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	115,653,679	. . . . .		115,653,679	16.4
LAND IMPRV	13,125,018	48,568		13,076,450	1.9
BLDG & IMPRV	511,427,440	164,230,133		347,197,307	49.4
FURN & EQUIP	271,677,799	180,260,355		91,417,444	13.0
LEASE IMPRV	6,829,467	1,764,954		5,064,513	0.7
CONSTR IN PROG	16,217,902	. . . . .		16,217,902	2.3
TOTAL FIXED ASSETS				588,627,295	83.7
OTHER ASSETS				19,439,954	2.8
TOTAL ASSETS				703,346,291	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				16,660,964	2.4
ACCOUNTS PAYABLE - OTHER				22,582,525	3.2
CURRENT PORTION OF L/T DEBT				15,082,655	2.1
ACCRUED EXPENSES				51,376,080	7.3
OTHER CURRENT LIABILITIES				14,706,903	2.1
TOTAL CURRENT LIABILITIES				120,409,127	17.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	150,459,006	12,848,506		137,610,500	19.6
DEBENT & BONDS	521,907	78,887		443,020	0.1
NOTES	5,400,494	1,056,036		4,344,458	0.6
CONTRACTS	571,464	409,989		161,475	0.0
OTHER	142,190,647	689,237		141,501,410	20.1
TOT L/T DEBT	299,143,518	15,082,655		284,060,863	40.4
OTHER LIABILITIES				19,637,617	2.8
TOTAL LIABILITIES				424,107,607	60.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				39,019,244	5.5
CAPITAL STOCK & OTHER CAPITAL				32,174,117	4.6
RETAINED EARNINGS				208,045,323	29.6
TOTAL CAPITAL				279,238,684	39.7
TOTAL LIABILITIES AND CAPITAL				703,346,291	100.0
Average assets	Upper quartile	Median	Lower quartile		
87,918,286	117,492,467	85,439,189	63,143,144		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	533,573,781	61.5
ROOMS	123,554,066	14.2
FOOD	114,065,112	13.1
BEVERAGE	52,758,933	6.1
OTHER	43,741,982	5.0
TOTAL REVENUE	867,693,874	100.0
COST OF SALES	74,718,490	8.6
GROSS MARGIN	792,975,384	91.4
DEPARTMENTAL EXPENSES	385,634,731	44.4
DEPARTMENTAL INCOME(- LOSS)	407,340,653	46.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	33,883,428	3.9
BAD DEBT EXPENSE	758,947	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	11,916,649	1.4
DEPRECIATION - BUILDINGS	21,779,101	2.5
DEPRECIATION AND AMORTIZATION - OTHER	20,410,727	2.4
ENERGY EXPENSE (electricity,gas,etc.)	15,650,493	1.8
EQUIPMENT RENTAL OR LEASE	1,834,255	0.2
INTEREST EXPENSE	27,901,673	3.2
MUSIC AND ENTERTAINMENT	8,612,505	1.0
PAYROLL TAXES	5,403,285	0.6
PAYROLL - EMPLOYEE BENEFITS	13,562,622	1.6
PAYROLL - OFFICERS	2,882,778	0.3
PAYROLL - OTHER EMPLOYEES	59,876,244	6.9
RENT OF PREMISES	4,581,158	0.5
TAXES - REAL ESTATE	9,037,122	1.0
TAXES AND LICENSES - OTHER	1,169,706	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,914,897	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	50,544,240	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	291,719,830	33.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	115,620,823	13.3

Average revenues	Upper quartile	Median	Lower quartile
108,461,734	139,231,108	117,773,521	70,962,548

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	173,466,310	32.5
COIN OPERATED DEVICES	340,780,729	63.9
POKER AND PAN	6,746,722	1.3
RACE BOOK	7,827,915	1.5
SPORTS POOL	4,752,105	0.9
TOTAL REVENUE	533,573,781	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,768,526	0.5
COMMISSIONS	2,200,628	0.4
COMPLIMENTARY EXPENSE	53,329,478	10.0
GAMING TAXES AND LICENSES	41,575,696	7.8
JUNKET EXPENSES (no complimentaries)	3,756,400	0.7
PAYROLL TAXES	8,519,690	1.6
PAYROLL - EMPLOYEE BENEFITS	14,974,426	2.8
PAYROLL - OFFICERS	999,880	0.2
PAYROLL - OTHER EMPLOYEES	80,014,884	15.0
RACE WIRE FEES	921,719	0.2
OTHER DEPARTMENTAL EXPENSES	18,975,599	3.6
TOTAL DEPARTMENTAL EXPENSES	228,036,926	42.7
DEPARTMENTAL INCOME(- LOSS)	305,536,855	57.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	105,198,469	85.1
COMPLIMENTARY ROOMS	18,355,597	14.9
TOTAL REVENUE	123,554,066	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	89,999	0.1
COMPLIMENTARY EXPENSE	640,745	0.5
PAYROLL TAXES	2,466,647	1.9
PAYROLL - EMPLOYEE BENEFITS	5,596,242	4.5
PAYROLL - OFFICERS	230,765	0.2
PAYROLL - OTHER EMPLOYEES	25,500,078	20.6
OTHER DEPARTMENTAL EXPENSES	13,029,938	10.5
TOTAL DEPARTMENTAL EXPENSES	47,554,414	38.5
DEPARTMENTAL INCOME(- LOSS)	75,999,652	61.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		95,789,680	84.0
COMPLIMENTARY FOOD SALES		18,275,432	16.0
TOTAL REVENUE		114,065,112	100.0
COST OF SALES		50,680,953	44.4
GROSS MARGIN		63,384,159	55.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		584	0.0
COMPLIMENTARY EXPENSE		1,365,645	1.2
PAYROLL TAXES		4,815,234	4.2
PAYROLL - EMPLOYEE BENEFITS		8,978,421	7.9
PAYROLL - OFFICERS		374,066	0.3
PAYROLL - OTHER EMPLOYEES		45,981,582	40.3
OTHER DEPARTMENTAL EXPENSES		9,012,325	7.9
TOTAL DEPARTMENTAL EXPENSES		70,527,857	61.8
DEPARTMENTAL INCOME(- LOSS)		-7,143,698	-6.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		19,594,138	37.1
COMPLIMENTARY BEVERAGE SALES		33,164,795	62.9
TOTAL REVENUE		52,758,933	100.0
COST OF SALES		14,903,495	28.2
GROSS MARGIN		37,855,438	71.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		7	0.0
COMPLIMENTARY EXPENSE		141,881	0.3
PAYROLL TAXES		1,379,267	2.6
PAYROLL - EMPLOYEE BENEFITS		2,679,422	5.1
PAYROLL - OFFICERS		80,412	0.2
PAYROLL - OTHER EMPLOYEES		11,620,242	22.0
OTHER DEPARTMENTAL EXPENSES		2,570,837	4.9
TOTAL DEPARTMENTAL EXPENSES		18,472,068	35.0
DEPARTMENTAL INCOME(- LOSS)		19,383,370	36.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		43,096,563	98.5
OTHER COMPLIMENTARY ITEMS		645,419	1.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		43,741,982	100.0
 COST OF SALES		 9,134,042	 20.9
 GROSS MARGIN		 34,607,940	 79.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-11	0.0
COMPLIMENTARY EXPENSE		2,757,169	6.3
PAYROLL TAXES		754,809	1.7
PAYROLL - EMPLOYEE BENEFITS		1,647,953	3.8
PAYROLL - OFFICERS		16,077	0.0
PAYROLL - OTHER EMPLOYEES		8,500,268	19.4
OTHER DEPARTMENTAL EXPENSES		7,367,201	16.8
TOTAL DEPARTMENTAL EXPENSES		21,043,466	48.1
 DEPARTMENTAL INCOME(- LOSS)		 13,564,474	 31.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,189
ROOMS DEPARTMENT	1,870
FOOD DEPARTMENT	3,944
BEVERAGE DEPARTMENT	1,180
G & A DEPARTMENT	3,214
OTHER DEPARTMENTS	700
 TOTAL	 15,997

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	220,309	210,766	95.67
AUGUST	220,352	215,896	97.98
SEPTEMBER	218,031	203,287	93.24
OCTOBER	220,592	203,428	92.22
NOVEMBER	213,345	181,802	85.22
DECEMBER	224,075	161,075	71.88
JANUARY	222,386	174,775	78.59
FEBRUARY	204,890	180,077	87.89
MARCH	221,823	196,908	88.77
APRIL	210,238	186,060	88.50
MAY	217,319	198,010	91.11
JUNE	217,259	199,990	92.05
TOTAL	2,610,619	2,312,074	88.56

AVERAGE PIT REVENUE PER ROOM PER DAY	75.03	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.82
AVERAGE SLOT REVENUE PER ROOM PER DAY	147.39	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.62
AVERAGE FOOD SALES PER ROOM PER DAY	49.33	AVERAGE ROOM RATE PER DAY	53.44

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	14,669	1,478
COIN OPERATED DEVICES	8	33,523	1,271
POKER AND PAN	7	1,418	680
RACE AND SPORTS	7	5,084	353
TOTAL CASINO	8	53,881	1,238

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	79.1
TOTAL CAPITAL TO TOTAL LIABILITIES	65.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	231.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	123.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	113.9
RETURN ON INVESTED CAPITAL*	24.8
RETURN ON AVERAGE ASSETS*	20.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
Washoe County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

			ASSETS		DOLLARS	PCT
CURRENT ASSETS:						
CASH					10,095,090	7.2
RECEIVABLES:	TOTAL	ALLOWANCE				
CASINO	342,232	64,651			277,581	0.2
TRADE	1,313,244	40,372			1,272,872	0.9
SUNDRY	666,866	0			666,866	0.5
NOTES	0	0			0	0.0
PREPAID EXPENSES					2,272,841	1.6
OTHER CURRENT ASSETS					1,572,297	1.1
TOTAL CURRENT ASSETS					16,157,547	11.5
FIXED ASSETS:			COST	DEPRECIATION		
LAND	28,484,610				28,484,610	20.3
LAND IMPRV	4,653,137	-2,338,101			6,991,238	5.0
BLDG & IMPRV	70,453,022	11,763,363			58,689,659	41.8
FURN & EQUIP	33,045,619	13,754,403			19,291,216	13.7
LEASE IMPRV	622,991	218,707			404,284	0.3
CONSTR IN PROG	957,973				957,973	0.7
TOTAL FIXED ASSETS					114,818,980	81.8
OTHER ASSETS					9,361,391	6.7
TOTAL ASSETS					140,337,918	100.0

LIABILITIES AND CAPITAL						
CURRENT LIABILITIES:						
ACCOUNTS PAYABLE - TRADE					2,676,847	1.9
ACCOUNTS PAYABLE - OTHER					1,566,774	1.1
CURRENT PORTION OF L/T DEBT					7,821,505	5.6
ACCRUED EXPENSES					4,587,069	3.3
OTHER CURRENT LIABILITIES					3,419,438	2.4
TOTAL CURRENT LIABILITIES					20,071,633	14.3
LONG-TERM DEBT:						
	TOTAL OWING	CURRENT PORTION				
MORTGAGES	80,219,067	-4,681,699			84,900,766	60.5
DEBENT & BONDS	0	0			0	0.0
NOTES	6,918,061	1,805,372			5,112,689	3.6
CONTRACTS	248,874	195,160			53,714	0.0
OTHER	0	0			0	0.0
TOT L/T DEBT	87,386,002	-2,681,167			90,067,169	64.2
OTHER LIABILITIES					27,692,620	19.7
TOTAL LIABILITIES					137,831,422	98.2
CAPITAL:						
OWNERS CAPITAL ACCOUNTS					422,431	0.3
CAPITAL STOCK & OTHER CAPITAL					12,309,806	8.8
RETAINED EARNINGS					-10,225,741	-7.3
TOTAL CAPITAL					2,506,496	1.8
TOTAL LIABILITIES AND CAPITAL					140,337,918	100.0

Average assets	Upper quartile	Median	Lower quartile
15,593,102	30,862,295	5,111,849	1,782,595

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	84,358,544	57.3
ROOMS	16,591,804	11.3
FOOD	20,157,899	13.7
BEVERAGE	8,770,026	6.0
OTHER	17,217,309	11.7
TOTAL REVENUE	147,095,582	100.0
COST OF SALES	21,922,046	14.9
GROSS MARGIN	125,173,536	85.1
DEPARTMENTAL EXPENSES	58,957,991	40.1
DEPARTMENTAL INCOME(- LOSS)	66,215,545	45.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,974,711	3.4
BAD DEBT EXPENSE	156,132	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,998,419	2.7
DEPRECIATION - BUILDINGS	6,593,447	4.5
DEPRECIATION AND AMORTIZATION - OTHER	2,625,705	1.8
ENERGY EXPENSE (electricity, gas, etc.)	2,308,450	1.6
EQUIPMENT RENTAL OR LEASE	155,286	0.1
INTEREST EXPENSE	9,569,194	6.5
MUSIC AND ENTERTAINMENT	411,292	0.3
PAYROLL TAXES	1,836,893	1.2
PAYROLL - EMPLOYEE BENEFITS	4,055,822	2.8
PAYROLL - OFFICERS	1,484,503	1.0
PAYROLL - OTHER EMPLOYEES	8,019,987	5.5
RENT OF PREMISES	21,774	0.0
TAXES - REAL ESTATE	957,960	0.7
TAXES AND LICENSES - OTHER	240,605	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	744,253	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,406,804	7.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	58,561,237	39.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	7,654,308	5.2

Average revenues	Upper quartile	Median	Lower quartile
16,343,954	25,500,823	9,704,319	3,117,632

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Washoe County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	22,021,708	26.1
COIN OPERATED DEVICES	61,314,620	72.7
POKER AND PAN	783,490	0.9
RACE BOOK	0	0.0
SPORTS POOL	238,726	0.3
TOTAL REVENUE	84,358,544	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	115,878	0.1
COMMISSIONS	1,044,472	1.2
COMPLIMENTARY EXPENSE	5,391,763	6.4
GAMING TAXES AND LICENSES	6,385,942	7.6
JUNKET EXPENSES (no complimentaries)	5,314,329	6.3
PAYROLL TAXES	2,558,167	3.0
PAYROLL - EMPLOYEE BENEFITS	5,114,666	6.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,332,321	11.1
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,038,532	2.4
TOTAL DEPARTMENTAL EXPENSES	37,296,070	44.2
DEPARTMENTAL INCOME(- LOSS)	47,062,474	55.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	16,045,946	96.7
COMPLIMENTARY ROOMS	545,858	3.3
TOTAL REVENUE	16,591,804	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12,448	0.1
COMPLIMENTARY EXPENSE	9,039	0.1
PAYROLL TAXES	781,307	4.7
PAYROLL - EMPLOYEE BENEFITS	1,744,724	10.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,055,172	6.4
OTHER DEPARTMENTAL EXPENSES	1,878,387	11.3
TOTAL DEPARTMENTAL EXPENSES	5,481,077	33.0
DEPARTMENTAL INCOME(- LOSS)	11,110,727	67.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		16,520,432	82.0
COMPLIMENTARY FOOD SALES		3,637,467	18.0
TOTAL REVENUE		20,157,899	100.0
COST OF SALES		8,946,598	44.4
GROSS MARGIN		11,211,301	55.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		813	0.0
COMPLIMENTARY EXPENSE		149,135	0.7
PAYROLL TAXES		1,855,591	9.2
PAYROLL - EMPLOYEE BENEFITS		3,429,079	17.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		5,233,544	26.0
OTHER DEPARTMENTAL EXPENSES		2,024,693	10.0
TOTAL DEPARTMENTAL EXPENSES		12,692,855	63.0
DEPARTMENTAL INCOME(- LOSS)		-1,481,554	-7.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		3,866,844	44.1
COMPLIMENTARY BEVERAGE SALES		4,903,182	55.9
TOTAL REVENUE		8,770,026	100.0
COST OF SALES		2,567,845	29.3
GROSS MARGIN		6,202,181	70.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		28,274	0.3
PAYROLL TAXES		169,626	1.9
PAYROLL - EMPLOYEE BENEFITS		221,816	2.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,264,272	14.4
OTHER DEPARTMENTAL EXPENSES		300,343	3.4
TOTAL DEPARTMENTAL EXPENSES		1,984,331	22.6
DEPARTMENTAL INCOME(- LOSS)		4,217,850	48.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	17,217,309	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	17,217,309	100.0
COST OF SALES	10,407,603	60.4
GROSS MARGIN	6,809,706	39.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	142	0.0
PAYROLL TAXES	85,616	0.5
PAYROLL - EMPLOYEE BENEFITS	138,230	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	896,382	5.2
OTHER DEPARTMENTAL EXPENSES	383,288	2.2
TOTAL DEPARTMENTAL EXPENSES	1,503,658	8.7
DEPARTMENTAL INCOME(- LOSS)	5,306,048	30.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	904
ROOMS DEPARTMENT	195
FOOD DEPARTMENT	631
BEVERAGE DEPARTMENT	174
G & A DEPARTMENT	527
OTHER DEPARTMENTS	105
TOTAL	2,536

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	26,696	20,894	78.27
AUGUST	26,716	22,898	85.71
SEPTEMBER	25,817	18,428	71.38
OCTOBER	26,546	15,893	59.87
NOVEMBER	25,727	10,953	42.57
DECEMBER	26,720	10,844	40.58
JANUARY	26,699	15,538	58.20
FEBRUARY	24,772	16,999	68.62
MARCH	26,651	16,604	62.30
APRIL	25,765	15,377	59.68
MAY	26,744	17,056	63.78
JUNE	25,469	18,658	73.26
TOTAL	314,322	200,142	63.67

AVERAGE PIT REVENUE PER ROOM PER DAY	110.03	AVERAGE BEVERAGE SALES PER ROOM PER DAY	43.82
AVERAGE SLOT REVENUE PER ROOM PER DAY	306.36	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.89
AVERAGE FOOD SALES PER ROOM PER DAY	100.72	AVERAGE ROOM RATE PER DAY	82.90

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	2,760	1,140
COIN OPERATED DEVICES	9	7,545	903
POKER AND PAN	3	760	291
RACE AND SPORTS	1	600	398
TOTAL CASINO	9	10,011	936

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	80.5
TOTAL CAPITAL TO TOTAL LIABILITIES	1.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	12.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	14.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	103.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	97.5
RETURN ON INVESTED CAPITAL*	14.0
RETURN ON AVERAGE ASSETS*	12.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3
DETAIL OF SELECTED GROUPS

I N D E X

	Page
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 and Over)	

Combined Balance Sheet	3-1
Combined Income Statement - Summary	3-2
Combined Income Statement - Detail:	
Casino Department	3-3
Rooms Department	3-3
Food Department	3-4
Beverage Department	3-4
Other Income	3-5
Average Number of Employees	3-5
Rate of Room Occupancy	3-6
Per Room Per Day Statistics	3-6
Gaming Revenue Per Square Foot	3-7
Ratios	3-7
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 to \$12,000,000)	

Combined Balance Sheet	3-9
Combined Income Statement - Summary	3-10
Combined Income Statement - Detail:	
Casino Department	3-11
Rooms Department	3-11
Food Department	3-12
Beverage Department	3-12
Other Income	3-13
Average Number of Employees	3-13
Rate of Room Occupancy	3-14
Per Room Per Day Statistics	3-14
Gaming Revenue Per Square Foot	3-15
Ratios	3-15
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$12,000,000 to \$36,000,000)	

Combined Balance Sheet	3-17
Combined Income Statement - Summary	3-18
Combined Income Statement - Detail:	
Casino Department	3-19
Rooms Department	3-19
Food Department	3-20
Beverage Department	3-20
Other Income	3-21
Average Number of Employees	3-21
Rate of Room Occupancy	3-22
Per Room Per Day Statistics	3-22
Gaming Revenue Per Square Foot	3-23
Ratios	3-23

STATEWIDE - CASINOS WITH ROOMS
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

Combined Balance Sheet	3-25
Combined Income Statement - Summary	3-26
Combined Income Statement - Detail:	
Casino Department	3-27
Rooms Department	3-27
Food Department	3-28
Beverage Department	3-28
Other Income	3-29
Average Number of Employees	3-29
Rate of Room Occupancy	3-30
Per Room Per Day Statistics	3-30
Gaming Revenue Per Square Foot	3-31
Ratios	3-31

STATEWIDE - CASINOS WITH ROOMS
(With Gaming Revenue of \$72,000,000 and Over)

Combined Balance Sheet	3-33
Combined Income Statement - Summary	3-34
Combined Income Statement - Detail:	
Casino Department	3-35
Rooms Department	3-35
Food Department	3-36
Beverage Department	3-36
Other Income	3-37
Average Number of Employees	3-37
Rate of Room Occupancy	3-38
Per Room Per Day Statistics	3-38
Gaming Revenue Per Square Foot	3-39
Ratios	3-39

STATEWIDE - PUBLICLY OWNED CASINO OPERATIONS
(With Gaming Revenue of \$12,000,000 and Over)

Combined Balance Sheet	3-41
Combined Income Statement - Summary	3-42
Combined Income Statement - Detail:	
Casino Department	3-43
Rooms Department	3-43
Food Department	3-44
Beverage Department	3-44
Other Income	3-45
Average Number of Employees	3-45
Rate of Room Occupancy	3-46
Per Room Per Day Statistics	3-46
Gaming Revenue Per Square Foot	3-47
Ratios	3-47

COMBINED BALANCE SHEET

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over
AMOUNTS REPRESENT 132 LOCATION(S).

Table with columns for ASSETS, LIABILITIES AND CAPITAL, and summary statistics. Rows include Current Assets (Cash, Receivables, etc.), Fixed Assets (Land, Buildings, etc.), Current Liabilities (Accounts Payable, etc.), Long-Term Debt (Mortgages, Bonds, etc.), and Capital (Owners Capital, etc.). Summary statistics at the bottom show Average assets, Upper quartile, Median, and Lower quartile.

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 132 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	5,267,532,544	60.5
ROOMS	1,265,015,027	14.5
FOOD	1,049,367,399	12.0
BEVERAGE	492,922,849	5.7
OTHER	636,071,021	7.3
TOTAL REVENUE	8,710,908,840	100.0
COST OF SALES	750,825,571	8.6
GROSS MARGIN	7,960,083,269	91.4
DEPARTMENTAL EXPENSES	4,315,766,741	49.5
DEPARTMENTAL INCOME(- LOSS)	3,644,316,528	41.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	193,475,522	2.2
BAD DEBT EXPENSE	4,573,315	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	99,944,647	1.1
DEPRECIATION - BUILDINGS	213,245,167	2.4
DEPRECIATION AND AMORTIZATION - OTHER	330,916,416	3.8
ENERGY EXPENSE (electricity,gas,etc.)	136,077,442	1.6
EQUIPMENT RENTAL OR LEASE	10,302,433	0.1
INTEREST EXPENSE	409,042,200	4.7
MUSIC AND ENTERTAINMENT	107,321,278	1.2
PAYROLL TAXES	53,921,959	0.6
PAYROLL - EMPLOYEE BENEFITS	123,149,570	1.4
PAYROLL - OFFICERS	39,136,221	0.4
PAYROLL - OTHER EMPLOYEES	480,025,079	5.5
RENT OF PREMISES	64,503,646	0.7
TAXES - REAL ESTATE	70,746,899	0.8
TAXES AND LICENSES - OTHER	12,881,925	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	29,471,017	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	450,108,398	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,828,843,134	32.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	815,473,394	9.4

Average revenues	Upper quartile	Median	Lower quartile
65,991,734	83,474,474	41,812,906	11,095,843

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 132 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,877,345,537	35.6
COIN OPERATED DEVICES	3,195,073,511	60.7
POKER AND PAN	75,675,354	1.4
RACE BOOK	79,686,549	1.5
SPORTS POOL	39,751,593	0.8
TOTAL REVENUE	5,267,532,544	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	104,944,650	2.0
COMMISSIONS	27,713,293	0.5
COMPLIMENTARY EXPENSE	624,270,986	11.9
GAMING TAXES AND LICENSES	405,265,921	7.7
JUNKET EXPENSES (no complimentaries)	16,698,582	0.3
PAYROLL TAXES	93,835,206	1.8
PAYROLL - EMPLOYEE BENEFITS	180,461,393	3.4
PAYROLL - OFFICERS	8,125,492	0.2
PAYROLL - OTHER EMPLOYEES	771,452,333	14.6
RACE WIRE FEES	11,647,947	0.2
OTHER DEPARTMENTAL EXPENSES	326,937,162	6.2
TOTAL DEPARTMENTAL EXPENSES	2,571,352,965	48.8
DEPARTMENTAL INCOME(- LOSS)	2,696,179,579	51.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,052,910,411	83.2
COMPLIMENTARY ROOMS	212,104,616	16.8
TOTAL REVENUE	1,265,015,027	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,183,849	0.3
COMPLIMENTARY EXPENSE	8,707,975	0.7
PAYROLL TAXES	33,972,890	2.6
PAYROLL - EMPLOYEE BENEFITS	83,363,441	6.5
PAYROLL - OFFICERS	3,877,254	0.3
PAYROLL - OTHER EMPLOYEES	293,082,220	23.2
OTHER DEPARTMENTAL EXPENSES	159,299,275	12.6
TOTAL DEPARTMENTAL EXPENSES	585,486,904	46.3
DEPARTMENTAL INCOME(- LOSS)	679,528,123	53.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 132 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		845,781,256	80.6
COMPLIMENTARY FOOD SALES		203,586,143	19.4
TOTAL REVENUE		1,049,367,399	100.0
COST OF SALES		487,042,989	46.4
GROSS MARGIN		562,324,410	53.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		64,532	0.0
COMPLIMENTARY EXPENSE		6,465,581	0.6
PAYROLL TAXES		55,454,490	5.3
PAYROLL - EMPLOYEE BENEFITS		115,579,882	11.0
PAYROLL - OFFICERS		2,625,768	0.3
PAYROLL - OTHER EMPLOYEES		452,857,870	43.2
OTHER DEPARTMENTAL EXPENSES		66,679,203	6.4
TOTAL DEPARTMENTAL EXPENSES		699,727,326	66.7
DEPARTMENTAL INCOME(- LOSS)		-137,402,916	-13.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		211,498,765	42.9
COMPLIMENTARY BEVERAGE SALES		281,424,084	57.1
TOTAL REVENUE		492,922,849	100.0
COST OF SALES		122,735,472	24.9
GROSS MARGIN		370,187,377	75.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-435	0.0
COMPLIMENTARY EXPENSE		3,778,358	0.8
PAYROLL TAXES		16,046,905	3.3
PAYROLL - EMPLOYEE BENEFITS		36,968,569	7.5
PAYROLL - OFFICERS		169,615	0.0
PAYROLL - OTHER EMPLOYEES		121,836,337	24.7
OTHER DEPARTMENTAL EXPENSES		25,801,975	5.2
TOTAL DEPARTMENTAL EXPENSES		204,601,324	41.5
DEPARTMENTAL INCOME(- LOSS)		165,586,053	33.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over
AMOUNTS REPRESENT 132 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		617,495,757	97.1
OTHER COMPLIMENTARY ITEMS		18,461,132	2.9
OTHER NON-OPERATING INCOME		114,132	0.0
TOTAL REVENUE		636,071,021	100.0
 COST OF SALES		 141,047,110	 22.2
GROSS MARGIN		495,023,911	77.8
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,725,409	0.4
COMPLIMENTARY EXPENSE		10,122,917	1.6
PAYROLL TAXES		10,615,092	1.7
PAYROLL - EMPLOYEE BENEFITS		20,376,473	3.2
PAYROLL - OFFICERS		351,638	0.1
PAYROLL - OTHER EMPLOYEES		107,214,789	16.9
OTHER DEPARTMENTAL EXPENSES		103,191,904	16.2
TOTAL DEPARTMENTAL EXPENSES		254,598,222	40.0
 DEPARTMENTAL INCOME(- LOSS)		 240,425,689	 37.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	48,946
ROOMS DEPARTMENT	20,782
FOOD DEPARTMENT	35,022
BEVERAGE DEPARTMENT	10,399
G & A DEPARTMENT	24,812
OTHER DEPARTMENTS	6,860
 TOTAL	 146,821

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 132 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,526,784	2,228,292	88.19
AUGUST	2,545,484	2,335,487	91.75
SEPTEMBER	2,453,162	2,160,177	88.06
OCTOBER	2,531,857	2,291,525	90.51
NOVEMBER	2,452,292	1,970,625	80.36
DECEMBER	2,513,213	1,897,908	75.52
JANUARY	2,532,222	2,028,651	80.11
FEBRUARY	2,397,848	2,118,533	88.35
MARCH	2,550,562	2,205,229	86.46
APRIL	2,458,343	2,184,949	88.88
MAY	2,561,193	2,278,003	88.94
JUNE	2,476,598	2,206,768	89.10
TOTAL	29,999,558	25,906,147	86.36

AVERAGE PIT REVENUE PER ROOM PER DAY	72.47	AVERAGE BEVERAGE SALES PER ROOM PER DAY	19.03
AVERAGE SLOT REVENUE PER ROOM PER DAY	123.33	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.99
AVERAGE FOOD SALES PER ROOM PER DAY	40.51	AVERAGE ROOM RATE PER DAY	48.83

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over
AMOUNTS REPRESENT 132 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	129	7,954	1,829
COIN OPERATED DEVICES	132	20,044	1,208
POKER AND PAN	66	1,131	974
RACE AND SPORTS	63	4,458	425
TOTAL CASINO	132	30,510	1,308

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	87.2
TOTAL CAPITAL TO TOTAL LIABILITIES	47.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	180.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.6
RETURN ON INVESTED CAPITAL*	17.2
RETURN ON AVERAGE ASSETS*	14.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				36,970,399	11.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	899,000	330,757		568,243	0.2
TRADE	6,241,687	304,649		5,937,038	1.8
SUNDRY	2,590,947	0		2,590,947	0.8
NOTES	524,449	0		524,449	0.2
PREPAID EXPENSES				9,396,050	2.8
OTHER CURRENT ASSETS				7,141,617	2.1
TOTAL CURRENT ASSETS				63,128,743	19.0
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	41,863,109	. . . . .		41,863,109	12.6
LAND IMPRV	3,601,386	1,158,721		2,442,665	0.7
BLDG & IMPRV	207,576,701	56,554,043		151,022,658	45.4
FURN & EQUIP	150,524,575	101,862,859		48,661,716	14.6
LEASE IMPRV	16,767,184	7,926,738		8,840,446	2.7
CONSTR IN PROG	2,058,790	. . . . .		2,058,790	0.6
TOTAL FIXED ASSETS				254,889,384	76.6
OTHER ASSETS				14,673,763	4.4
TOTAL ASSETS				332,691,890	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				12,873,837	3.9
ACCOUNTS PAYABLE - OTHER				5,688,767	1.7
CURRENT PORTION OF L/T DEBT				22,317,431	6.7
ACCRUED EXPENSES				18,553,087	5.6
OTHER CURRENT LIABILITIES				2,753,717	0.8
TOTAL CURRENT LIABILITIES				62,186,839	18.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	98,646,855	9,130,264		89,516,591	26.9
DEBENT & BONDS	0	0		0	0.0
NOTES	76,329,497	7,984,647		68,344,850	20.5
CONTRACTS	4,572,764	2,639,290		1,933,474	0.6
OTHER	22,097,392	2,506,347		19,591,045	5.9
TOT L/T DEBT	201,646,508	22,260,548		179,385,960	53.9
OTHER LIABILITIES				2,743,259	0.8
TOTAL LIABILITIES				244,316,058	73.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				37,857,163	11.4
CAPITAL STOCK & OTHER CAPITAL				68,093,649	20.5
RETAINED EARNINGS				-17,574,980	-5.3
TOTAL CAPITAL				88,375,832	26.6
TOTAL LIABILITIES AND CAPITAL				332,691,890	100.0

Average assets	Upper quartile	Median	Lower quartile
6,653,838	7,269,652	4,581,356	2,709,159

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	263,457,536	60.0
ROOMS	48,284,606	11.0
FOOD	73,689,782	16.8
BEVERAGE	32,634,973	7.4
OTHER	21,289,231	4.8
TOTAL REVENUE	439,356,128	100.0
COST OF SALES	57,649,989	13.1
GROSS MARGIN	381,706,139	86.9
DEPARTMENTAL EXPENSES	208,461,828	47.4
DEPARTMENTAL INCOME(- LOSS)	173,244,311	39.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	13,768,488	3.1
BAD DEBT EXPENSE	526,391	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	7,320,103	1.7
DEPRECIATION - BUILDINGS	7,420,982	1.7
DEPRECIATION AND AMORTIZATION - OTHER	13,898,353	3.2
ENERGY EXPENSE (electricity,gas,etc.)	9,577,059	2.2
EQUIPMENT RENTAL OR LEASE	726,311	0.2
INTEREST EXPENSE	16,716,224	3.8
MUSIC AND ENTERTAINMENT	3,528,517	0.8
PAYROLL TAXES	3,376,013	0.8
PAYROLL - EMPLOYEE BENEFITS	4,384,658	1.0
PAYROLL - OFFICERS	3,463,892	0.8
PAYROLL - OTHER EMPLOYEES	30,508,388	6.9
RENT OF PREMISES	10,799,400	2.5
TAXES - REAL ESTATE	3,147,152	0.7
TAXES AND LICENSES - OTHER	1,372,668	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,539,678	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,846,211	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	155,920,488	35.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	17,323,823	3.9

Average revenues	Upper quartile	Median	Lower quartile
8,787,123	12,592,125	8,356,990	4,160,419

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	54,508,106	20.7
COIN OPERATED DEVICES	207,326,317	78.7
POKER AND PAN	1,325,559	0.5
RACE BOOK	144,861	0.1
SPORTS POOL	152,693	0.1
TOTAL REVENUE	263,457,536	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	368,255	0.1
COMMISSIONS	3,067,818	1.2
COMPLIMENTARY EXPENSE	24,608,703	9.3
GAMING TAXES AND LICENSES	21,173,302	8.0
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	5,277,065	2.0
PAYROLL - EMPLOYEE BENEFITS	4,219,099	1.6
PAYROLL - OFFICERS	96,347	0.0
PAYROLL - OTHER EMPLOYEES	45,091,227	17.1
RACE WIRE FEES	46,964	0.0
OTHER DEPARTMENTAL EXPENSES	10,855,091	4.1
TOTAL DEPARTMENTAL EXPENSES	114,803,871	43.6
DEPARTMENTAL INCOME(- LOSS)	148,653,665	56.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	45,579,535	94.4
COMPLIMENTARY ROOMS	2,705,071	5.6
TOTAL REVENUE	48,284,606	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	31,646	0.1
COMPLIMENTARY EXPENSE	536,698	1.1
PAYROLL TAXES	1,717,513	3.5
PAYROLL - EMPLOYEE BENEFITS	1,446,519	2.9
PAYROLL - OFFICERS	66,176	0.1
PAYROLL - OTHER EMPLOYEES	13,397,429	27.7
OTHER DEPARTMENTAL EXPENSES	7,383,564	15.3
TOTAL DEPARTMENTAL EXPENSES	24,579,545	50.9
DEPARTMENTAL INCOME(- LOSS)	23,705,061	49.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		62,466,326	84.8
COMPLIMENTARY FOOD SALES		11,223,456	15.2
TOTAL REVENUE		73,689,782	100.0
COST OF SALES		37,128,646	50.4
GROSS MARGIN		36,561,136	49.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,397	0.0
COMPLIMENTARY EXPENSE		1,540,263	2.1
PAYROLL TAXES		4,400,761	6.0
PAYROLL - EMPLOYEE BENEFITS		3,204,537	4.3
PAYROLL - OFFICERS		37,505	0.1
PAYROLL - OTHER EMPLOYEES		31,713,843	43.0
OTHER DEPARTMENTAL EXPENSES		5,957,039	8.1
TOTAL DEPARTMENTAL EXPENSES		46,860,345	63.6
DEPARTMENTAL INCOME(- LOSS)		-10,299,209	-14.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		12,830,303	39.3
COMPLIMENTARY BEVERAGE SALES		19,804,670	60.7
TOTAL REVENUE		32,634,973	100.0
COST OF SALES		11,265,986	34.5
GROSS MARGIN		21,368,987	65.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-442	0.0
COMPLIMENTARY EXPENSE		2,730,119	8.4
PAYROLL TAXES		1,009,962	3.1
PAYROLL - EMPLOYEE BENEFITS		994,071	3.0
PAYROLL - OFFICERS		37,505	0.1
PAYROLL - OTHER EMPLOYEES		7,844,790	24.0
OTHER DEPARTMENTAL EXPENSES		1,766,929	5.4
TOTAL DEPARTMENTAL EXPENSES		14,382,934	44.1
DEPARTMENTAL INCOME(- LOSS)		6,986,053	21.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		20,968,093	98.5
OTHER COMPLIMENTARY ITEMS		207,006	1.0
OTHER NON-OPERATING INCOME		114,132	0.5
TOTAL REVENUE		21,289,231	100.0
COST OF SALES		9,255,357	43.5
GROSS MARGIN		12,033,874	56.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		17,352	0.1
COMPLIMENTARY EXPENSE		76,832	0.4
PAYROLL TAXES		493,573	2.3
PAYROLL - EMPLOYEE BENEFITS		458,938	2.2
PAYROLL - OFFICERS		13,975	0.1
PAYROLL - OTHER EMPLOYEES		4,307,581	20.2
OTHER DEPARTMENTAL EXPENSES		2,466,882	11.6
TOTAL DEPARTMENTAL EXPENSES		7,835,133	36.8
DEPARTMENTAL INCOME(- LOSS)		4,198,741	19.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,567
ROOMS DEPARTMENT	1,271
FOOD DEPARTMENT	3,056
BEVERAGE DEPARTMENT	809
G & A DEPARTMENT	1,432
OTHER DEPARTMENTS	531
TOTAL	10,666

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 50 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	180,875	125,974	69.65
AUGUST	180,921	134,054	74.10
SEPTEMBER	175,899	124,166	70.59
OCTOBER	180,433	130,739	72.46
NOVEMBER	174,647	99,956	57.23
DECEMBER	180,467	92,983	51.52
JANUARY	180,976	102,055	56.39
FEBRUARY	170,302	110,122	64.66
MARCH	182,865	118,139	64.60
APRIL	176,901	120,881	68.33
MAY	183,100	127,986	69.90
JUNE	180,274	128,031	71.02
TOTAL	2,147,660	1,415,086	65.89

AVERAGE PIT REVENUE PER ROOM PER DAY	38.52	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.06
AVERAGE SLOT REVENUE PER ROOM PER DAY	146.51	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.75
AVERAGE FOOD SALES PER ROOM PER DAY	52.07	AVERAGE ROOM RATE PER DAY	34.12

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 to \$12,000,000
AMOUNTS REPRESENT 50 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	47	2,334	495
COIN OPERATED DEVICES	50	6,330	655
POKER AND PAN	12	370	286
RACE AND SPORTS	5	688	87
TOTAL CASINO	50	8,682	607

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	101.5
TOTAL CAPITAL TO TOTAL LIABILITIES	36.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	142.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	133.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	123.1
RETURN ON INVESTED CAPITAL*	12.8
RETURN ON AVERAGE ASSETS*	10.3

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 31 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				99,027,110	8.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	14,654,904	8,846,118		5,808,786	0.5
TRADE	14,031,565	1,179,702		12,851,863	1.0
SUNDRY	7,153,134	153,323		6,999,811	0.6
NOTES	4,739,359	392,979		4,346,380	0.3
PREPAID EXPENSES				20,300,760	1.6
OTHER CURRENT ASSETS				17,331,105	1.4
TOTAL CURRENT ASSETS				166,665,815	13.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	152,064,542			152,064,542	12.2
LAND IMPRV	9,599,308	3,524,190		6,075,118	0.5
BLDG & IMPRV	799,994,602	164,242,640		635,751,962	51.1
FURN & EQUIP	377,652,462	214,186,510		163,465,952	13.1
LEASE IMPRV	10,941,193	4,016,442		6,924,751	0.6
CONSTR IN PROG	15,268,927			15,268,927	1.2
TOTAL FIXED ASSETS				979,551,252	78.8
OTHER ASSETS				97,592,572	7.8
TOTAL ASSETS				1,243,809,639	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				29,717,311	2.4
ACCOUNTS PAYABLE - OTHER				9,001,640	0.7
CURRENT PORTION OF L/T DEBT				242,105,973	19.5
ACCRUED EXPENSES				57,290,172	4.6
OTHER CURRENT LIABILITIES				23,557,897	1.9
TOTAL CURRENT LIABILITIES				361,672,993	29.1
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	536,211,749	181,870,607		354,341,142	28.5
DEBENT & BONDS	15,150,409	2,249,413		12,900,996	1.0
NOTES	272,960,033	32,323,326		240,636,707	19.3
CONTRACTS	9,651,291	4,048,786		5,602,505	0.5
OTHER	308,193,360	21,613,841		286,579,519	23.0
TOT L/T DEBT	1,142,166,842	242,105,973		900,060,869	72.4
OTHER LIABILITIES				67,895,238	5.5
TOTAL LIABILITIES				1,329,629,100	106.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				40,949,705	3.3
CAPITAL STOCK & OTHER CAPITAL				47,623,690	3.8
RETAINED EARNINGS				-174,392,856	-14.0
TOTAL CAPITAL				-85,819,461	-6.9
TOTAL LIABILITIES AND CAPITAL				1,243,809,639	100.0

Average assets	Upper quartile	Median	Lower quartile
40,122,892	53,714,873	33,256,243	15,792,559

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	711,041,560	58.7
ROOMS	178,179,359	14.7
FOOD	162,504,356	13.4
BEVERAGE	72,783,821	6.0
OTHER	86,717,759	7.2
TOTAL REVENUE	1,211,226,855	100.0
COST OF SALES	125,791,603	10.4
GROSS MARGIN	1,085,435,252	89.6
DEPARTMENTAL EXPENSES	621,350,166	51.3
DEPARTMENTAL INCOME(- LOSS)	464,085,086	38.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	32,705,303	2.7
BAD DEBT EXPENSE	815,490	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	17,790,524	1.5
DEPRECIATION - BUILDINGS	34,704,755	2.9
DEPRECIATION AND AMORTIZATION - OTHER	49,064,514	4.1
ENERGY EXPENSE (electricity,gas,etc.)	22,493,425	1.9
EQUIPMENT RENTAL OR LEASE	1,094,105	0.1
INTEREST EXPENSE	89,616,387	7.4
MUSIC AND ENTERTAINMENT	12,279,224	1.0
PAYROLL TAXES	8,454,992	0.7
PAYROLL - EMPLOYEE BENEFITS	15,382,886	1.3
PAYROLL - OFFICERS	8,489,444	0.7
PAYROLL - OTHER EMPLOYEES	66,672,092	5.5
RENT OF PREMISES	10,865,697	0.9
TAXES - REAL ESTATE	11,065,846	0.9
TAXES AND LICENSES - OTHER	3,034,364	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	5,058,106	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	74,373,353	6.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	463,960,507	38.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	124,579	0.0

Average revenues	Upper quartile	Median	Lower quartile
39,071,834	46,494,708	41,464,888	25,364,268

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$12,000,000 to \$36,000,000
AMOUNTS REPRESENT 31 LOCATION(S).

CASINO DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (PIT REVENUE, COIN OPERATED DEVICES, POKER AND PAN, RACE BOOK, SPORTS POOL, TOTAL REVENUE) and DEPARTMENTAL EXPENSES (BAD DEBT EXPENSE, COMMISSIONS, COMPLIMENTARY EXPENSE, GAMING TAXES AND LICENSES, JUNKET EXPENSES, PAYROLL TAXES, PAYROLL - EMPLOYEE BENEFITS, PAYROLL - OFFICERS, PAYROLL - OTHER EMPLOYEES, RACE WIRE FEES, OTHER DEPARTMENTAL EXPENSES, TOTAL DEPARTMENTAL EXPENSES). Total DEPARTMENTAL INCOME(- LOSS) is 367,198,991 at 51.6%.

ROOMS DEPARTMENT

Table with 3 columns: Description, DOLLARS, PCT. Rows include REVENUE (ROOM SALES, COMPLIMENTARY ROOMS, TOTAL REVENUE) and DEPARTMENTAL EXPENSES (BAD DEBT EXPENSE, COMPLIMENTARY EXPENSE, PAYROLL TAXES, PAYROLL - EMPLOYEE BENEFITS, PAYROLL - OFFICERS, PAYROLL - OTHER EMPLOYEES, OTHER DEPARTMENTAL EXPENSES, TOTAL DEPARTMENTAL EXPENSES). Total DEPARTMENTAL INCOME(- LOSS) is 89,756,994 at 50.4%.

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		133,547,103	82.2
COMPLIMENTARY FOOD SALES		28,957,253	17.8
TOTAL REVENUE		162,504,356	100.0
COST OF SALES		83,644,938	51.5
GROSS MARGIN		78,859,418	48.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		15,164	0.0
COMPLIMENTARY EXPENSE		1,398,887	0.9
PAYROLL TAXES		11,205,242	6.9
PAYROLL - EMPLOYEE BENEFITS		15,464,336	9.5
PAYROLL - OFFICERS		2,108,758	1.3
PAYROLL - OTHER EMPLOYEES		68,746,167	42.3
OTHER DEPARTMENTAL EXPENSES		13,490,714	8.3
TOTAL DEPARTMENTAL EXPENSES		112,429,268	69.2
DEPARTMENTAL INCOME(- LOSS)		-33,569,850	-20.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		25,390,110	34.9
COMPLIMENTARY BEVERAGE SALES		47,393,711	65.1
TOTAL REVENUE		72,783,821	100.0
COST OF SALES		19,663,500	27.0
GROSS MARGIN		53,120,321	73.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		540,281	0.7
PAYROLL TAXES		2,401,849	3.3
PAYROLL - EMPLOYEE BENEFITS		3,308,248	4.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		16,603,326	22.8
OTHER DEPARTMENTAL EXPENSES		4,432,654	6.1
TOTAL DEPARTMENTAL EXPENSES		27,286,358	37.5
DEPARTMENTAL INCOME(- LOSS)		25,833,963	35.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		85,302,194	98.4
OTHER COMPLIMENTARY ITEMS		1,415,565	1.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		86,717,759	100.0
COST OF SALES		22,483,165	25.9
GROSS MARGIN		64,234,594	74.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,667,714	3.1
COMPLIMENTARY EXPENSE		1,521,294	1.8
PAYROLL TAXES		2,445,866	2.8
PAYROLL - EMPLOYEE BENEFITS		2,673,578	3.1
PAYROLL - OFFICERS		96,654	0.1
PAYROLL - OTHER EMPLOYEES		20,973,585	24.2
OTHER DEPARTMENTAL EXPENSES		18,990,915	21.9
TOTAL DEPARTMENTAL EXPENSES		49,369,606	56.9
DEPARTMENTAL INCOME(- LOSS)		14,864,988	17.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,216
ROOMS DEPARTMENT	3,433
FOOD DEPARTMENT	5,859
BEVERAGE DEPARTMENT	1,561
G & A DEPARTMENT	3,556
OTHER DEPARTMENTS	1,375
TOTAL	24,000

RATE OF ROOM OCCUPANCY

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 31 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	460,242	398,349	86.55
AUGUST	467,592	417,381	89.26
SEPTEMBER	458,475	382,003	83.32
OCTOBER	465,472	399,035	85.73
NOVEMBER	452,021	328,486	72.67
DECEMBER	470,254	314,446	66.87
JANUARY	463,210	339,909	73.38
FEBRUARY	438,083	371,342	84.77
MARCH	470,142	399,713	85.02
APRIL	449,191	386,027	85.94
MAY	464,691	402,479	86.61
JUNE	450,944	402,331	89.22
TOTAL	5,510,317	4,541,501	82.42

AVERAGE PIT REVENUE
PER ROOM PER DAY 39.13

AVERAGE SLOT REVENUE
PER ROOM PER DAY 114.30

AVERAGE FOOD SALES
PER ROOM PER DAY 35.78

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 16.03

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 13.87

AVERAGE ROOM RATE
PER DAY 39.23

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 31 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	31	6,662	861
COIN OPERATED DEVICES	31	17,541	955
POKER AND PAN	16	923	566
RACE AND SPORTS	15	1,266	300
TOTAL CASINO	31	25,292	907

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 46.1
TOTAL CAPITAL TO TOTAL LIABILITIES	-6.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-23.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	89.5
RETURN ON INVESTED CAPITAL*	10.0
RETURN ON AVERAGE ASSETS*	7.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 28 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				173,673,221	8.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	49,037,102	19,436,958	29,600,144	1.4	
TRADE	12,443,196	693,678	11,749,518	0.5	
SUNDRY	7,330,460	0	7,330,460	0.3	
NOTES	0	0	0	0.0	
PREPAID EXPENSES			34,639,432	1.6	
OTHER CURRENT ASSETS			47,486,955	2.2	
TOTAL CURRENT ASSETS			304,479,730	13.9	
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	319,154,750		319,154,750	14.6	
LAND IMPRV	38,578,134	3,427,164	35,150,970	1.6	
BLDG & IMPRV	1,267,892,365	271,512,469	996,379,896	45.6	
FURN & EQUIP	685,122,834	419,702,098	265,420,736	12.2	
LEASE IMPRV	28,370,103	9,764,892	18,605,211	0.9	
CONSTR IN PROG	59,384,814		59,384,814	2.7	
TOTAL FIXED ASSETS			1,694,096,377	77.6	
OTHER ASSETS			184,764,641	8.5	
TOTAL ASSETS			2,183,340,748	100.0	

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			62,185,565	2.8	
ACCOUNTS PAYABLE - OTHER			29,409,027	1.3	
CURRENT PORTION OF L/T DEBT			105,277,256	4.8	
ACCRUED EXPENSES			113,714,568	5.2	
OTHER CURRENT LIABILITIES			78,245,932	3.6	
TOTAL CURRENT LIABILITIES			388,832,348	17.8	
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	260,587,741	6,826,205	253,761,536	11.6	
DEBENT & BONDS	222,250,000	0	222,250,000	10.2	
NOTES	449,396,590	83,743,720	365,652,870	16.7	
CONTRACTS	3,216,638	1,610,910	1,605,728	0.1	
OTHER	155,640,295	2,555,499	153,084,796	7.0	
TOT L/T DEBT	1,091,091,264	94,736,334	996,354,930	45.6	
OTHER LIABILITIES			127,759,794	5.9	
TOTAL LIABILITIES			1,512,947,072	69.3	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			118,118,660	5.4	
CAPITAL STOCK & OTHER CAPITAL			214,533,491	9.8	
RETAINED EARNINGS			337,741,525	15.5	
TOTAL CAPITAL			670,393,676	30.7	
TOTAL LIABILITIES AND CAPITAL			2,183,340,748	100.0	

Average assets	Upper quartile	Median	Lower quartile
77,976,455	103,849,281	76,223,789	54,721,210

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 28 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,420,477,608	63.8
ROOMS	277,990,404	12.5
FOOD	265,088,978	11.9
BEVERAGE	116,304,742	5.2
OTHER	146,234,255	6.6
TOTAL REVENUE	2,226,095,987	100.0
COST OF SALES	211,375,397	9.5
GROSS MARGIN	2,014,720,590	90.5
DEPARTMENTAL EXPENSES	1,044,574,482	46.9
DEPARTMENTAL INCOME(- LOSS)	970,146,108	43.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	68,452,682	3.1
BAD DEBT EXPENSE	621,609	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	37,662,752	1.7
DEPRECIATION - BUILDINGS	60,002,968	2.7
DEPRECIATION AND AMORTIZATION - OTHER	83,072,780	3.7
ENERGY EXPENSE (electricity,gas,etc.)	38,064,067	1.7
EQUIPMENT RENTAL OR LEASE	3,236,617	0.1
INTEREST EXPENSE	99,712,245	4.5
MUSIC AND ENTERTAINMENT	17,755,383	0.8
PAYROLL TAXES	12,330,915	0.6
PAYROLL - EMPLOYEE BENEFITS	37,826,508	1.7
PAYROLL - OFFICERS	7,118,925	0.3
PAYROLL - OTHER EMPLOYEES	129,993,834	5.8
RENT OF PREMISES	12,444,438	0.6
TAXES - REAL ESTATE	19,121,524	0.9
TAXES AND LICENSES - OTHER	4,196,550	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	7,531,865	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	124,700,750	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	733,846,412	34.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	206,299,696	9.3

Average revenues	Upper quartile	Median	Lower quartile
79,503,428	89,194,018	73,520,539	62,600,025

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 28 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	386,480,482	27.2
COIN OPERATED DEVICES	985,379,317	69.4
POKER AND PAN	20,070,577	1.4
RACE BOOK	21,642,326	1.5
SPORTS POOL	6,904,906	0.5
TOTAL REVENUE	1,420,477,608	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	11,727,395	0.8
COMMISSIONS	5,319,368	0.4
COMPLIMENTARY EXPENSE	151,810,410	10.7
GAMING TAXES AND LICENSES	113,336,782	8.0
JUNKET EXPENSES (no complimentaries)	7,642,930	0.5
PAYROLL TAXES	23,214,971	1.6
PAYROLL - EMPLOYEE BENEFITS	41,273,306	2.9
PAYROLL - OFFICERS	3,026,995	0.2
PAYROLL - OTHER EMPLOYEES	209,692,305	14.8
RACE WIRE FEES	2,851,298	0.2
OTHER DEPARTMENTAL EXPENSES	61,379,264	4.3
TOTAL DEPARTMENTAL EXPENSES	631,275,024	44.4
DEPARTMENTAL INCOME(- LOSS)	789,202,584	55.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	218,064,376	78.4
COMPLIMENTARY ROOMS	59,926,028	21.6
TOTAL REVENUE	277,990,404	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	289,465	0.1
COMPLIMENTARY EXPENSE	1,246,835	0.4
PAYROLL TAXES	7,510,579	2.7
PAYROLL - EMPLOYEE BENEFITS	16,768,411	6.0
PAYROLL - OFFICERS	298,202	0.1
PAYROLL - OTHER EMPLOYEES	72,577,112	26.1
OTHER DEPARTMENTAL EXPENSES	34,509,790	12.4
TOTAL DEPARTMENTAL EXPENSES	133,200,394	47.9
DEPARTMENTAL INCOME(- LOSS)	144,790,010	52.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 28 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		206,165,390	77.8
COMPLIMENTARY FOOD SALES		58,923,588	22.2
TOTAL REVENUE		265,088,978	100.0
COST OF SALES		139,587,095	52.7
GROSS MARGIN		125,501,883	47.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,009	0.0
COMPLIMENTARY EXPENSE		1,423,036	0.5
PAYROLL TAXES		13,201,646	5.0
PAYROLL - EMPLOYEE BENEFITS		27,280,495	10.3
PAYROLL - OFFICERS		374,066	0.1
PAYROLL - OTHER EMPLOYEES		119,556,765	45.1
OTHER DEPARTMENTAL EXPENSES		20,268,849	7.6
TOTAL DEPARTMENTAL EXPENSES		182,109,866	68.7
DEPARTMENTAL INCOME(- LOSS)		-56,607,983	-21.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		42,567,230	36.6
COMPLIMENTARY BEVERAGE SALES		73,737,512	63.4
TOTAL REVENUE		116,304,742	100.0
COST OF SALES		33,622,427	28.9
GROSS MARGIN		82,682,315	71.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		7	0.0
COMPLIMENTARY EXPENSE		109,238	0.1
PAYROLL TAXES		3,576,990	3.1
PAYROLL - EMPLOYEE BENEFITS		8,315,062	7.1
PAYROLL - OFFICERS		80,412	0.1
PAYROLL - OTHER EMPLOYEES		29,939,443	25.7
OTHER DEPARTMENTAL EXPENSES		5,838,211	5.0
TOTAL DEPARTMENTAL EXPENSES		47,859,363	41.1
DEPARTMENTAL INCOME(- LOSS)		34,822,952	29.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$36,000,000 to \$72,000,000
AMOUNTS REPRESENT 28 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		143,849,862	98.4
OTHER COMPLIMENTARY ITEMS		2,384,393	1.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		146,234,255	100.0
 COST OF SALES		 38,165,875	 26.1
GROSS MARGIN		108,068,380	73.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-11	0.0
COMPLIMENTARY EXPENSE		4,011,403	2.7
PAYROLL TAXES		2,293,032	1.6
PAYROLL - EMPLOYEE BENEFITS		4,118,242	2.8
PAYROLL - OFFICERS		16,077	0.0
PAYROLL - OTHER EMPLOYEES		22,924,473	15.7
OTHER DEPARTMENTAL EXPENSES		16,766,619	11.5
TOTAL DEPARTMENTAL EXPENSES		50,129,835	34.3
 DEPARTMENTAL INCOME(- LOSS)		 57,938,545	 39.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	15,825
ROOMS DEPARTMENT	6,231
FOOD DEPARTMENT	11,187
BEVERAGE DEPARTMENT	3,237
G & A DEPARTMENT	7,588
OTHER DEPARTMENTS	1,685
 TOTAL	 45,753

RATE OF ROOM OCCUPANCY

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 28 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	645,166	590,923	91.59
AUGUST	644,480	608,024	94.34
SEPTEMBER	628,914	569,823	90.60
OCTOBER	645,414	596,275	92.39
NOVEMBER	624,094	535,208	85.76
DECEMBER	648,484	503,251	77.60
JANUARY	646,002	553,852	85.74
FEBRUARY	609,060	551,776	90.59
MARCH	662,589	590,500	89.12
APRIL	639,486	575,403	89.98
MAY	670,285	601,645	89.76
JUNE	653,937	585,313	89.51
TOTAL	7,717,911	6,861,993	88.91

AVERAGE PIT REVENUE PER ROOM PER DAY	56.32	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	143.60	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.16
AVERAGE FOOD SALES PER ROOM PER DAY	38.63	AVERAGE ROOM RATE PER DAY	40.51

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$36,000,000 to \$72,000,000
AMOUNTS REPRESENT 28 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	9,535	1,448
COIN OPERATED DEVICES	28	28,983	1,214
POKER AND PAN	20	1,108	895
RACE AND SPORTS	20	4,019	355
TOTAL CASINO	28	42,179	1,203

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	78.3
TOTAL CAPITAL TO TOTAL LIABILITIES	44.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	172.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	103.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	94.1
RETURN ON INVESTED CAPITAL*	17.6
RETURN ON AVERAGE ASSETS*	14.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				308,483,950	6.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	279,882,444	135,080,786		144,801,658	2.9
TRADE	48,554,278	5,471,577		43,082,701	0.9
SUNDRY	191,159,952	1,362		191,158,590	3.8
NOTES	1,312,678	457,480		855,198	0.0
PREPAID EXPENSES				51,448,471	1.0
OTHER CURRENT ASSETS				86,492,941	1.7
TOTAL CURRENT ASSETS				826,323,509	16.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	505,581,284			505,581,284	10.1
LAND IMPRV	131,049,031	18,831,767		112,217,264	2.2
BLDG & IMPRV	2,963,959,888	618,347,858		2,345,612,030	46.8
FURN & EQUIP	1,574,047,577	865,007,011		709,040,566	14.1
LEASE IMPRV	139,175,042	53,405,370		85,769,672	1.7
CONSTR IN PROG	106,615,146			106,615,146	2.1
TOTAL FIXED ASSETS				3,864,835,962	77.0
OTHER ASSETS				325,937,734	6.5
TOTAL ASSETS				5,017,097,205	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				94,475,766	1.9
ACCOUNTS PAYABLE - OTHER				40,061,265	0.8
CURRENT PORTION OF L/T DEBT				94,981,433	1.9
ACCRUED EXPENSES				262,811,395	5.2
OTHER CURRENT LIABILITIES				256,129,777	5.1
TOTAL CURRENT LIABILITIES				748,459,636	14.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	984,549,768	22,995,507		961,554,261	19.2
DEBENT & BONDS	240,005,000	0		240,005,000	4.8
NOTES	331,132,963	66,848,315		264,284,648	5.3
CONTRACTS	10,377,882	4,209,736		6,168,146	0.1
OTHER	-38,857,313	678,186		-39,535,499	-0.8
TOT L/T DEBT	1,527,208,300	94,731,744		1,432,476,556	28.6
OTHER LIABILITIES				696,567,936	13.9
TOTAL LIABILITIES				2,877,504,128	57.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				46,069,235	0.9
CAPITAL STOCK & OTHER CAPITAL				591,154,653	11.8
RETAINED EARNINGS				1,502,369,189	29.9
TOTAL CAPITAL				2,139,593,077	42.6
TOTAL LIABILITIES AND CAPITAL				5,017,097,205	100.0
Average assets	Upper quartile	Median	Lower quartile		
218,134,661	259,515,881	177,106,174	106,501,290		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1992

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 23 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,872,555,840	59.4
ROOMS	760,560,658	15.7
FOOD	548,084,283	11.3
BEVERAGE	271,199,313	5.6
OTHER	381,829,776	7.9
TOTAL REVENUE	4,834,229,870	100.0
COST OF SALES	356,008,582	7.4
GROSS MARGIN	4,478,221,288	92.6
DEPARTMENTAL EXPENSES	2,441,380,265	50.5
DEPARTMENTAL INCOME(- LOSS)	2,036,841,023	42.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	78,549,049	1.6
BAD DEBT EXPENSE	2,609,825	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	37,171,268	0.8
DEPRECIATION - BUILDINGS	111,116,462	2.3
DEPRECIATION AND AMORTIZATION - OTHER	184,880,769	3.8
ENERGY EXPENSE (electricity, gas, etc.)	65,942,891	1.4
EQUIPMENT RENTAL OR LEASE	5,245,400	0.1
INTEREST EXPENSE	202,997,344	4.2
MUSIC AND ENTERTAINMENT	73,758,154	1.5
PAYROLL TAXES	29,760,039	0.6
PAYROLL - EMPLOYEE BENEFITS	65,555,518	1.4
PAYROLL - OFFICERS	20,063,960	0.4
PAYROLL - OTHER EMPLOYEES	252,850,765	5.2
RENT OF PREMISES	30,394,111	0.6
TAXES - REAL ESTATE	37,412,377	0.8
TAXES AND LICENSES - OTHER	4,278,343	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	14,341,368	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	228,188,084	4.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,445,115,727	29.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	591,725,296	12.2

Average revenues	Upper quartile	Median	Lower quartile
210,183,907	249,363,718	166,032,071	138,187,181

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,258,631,114	43.8
COIN OPERATED DEVICES	1,483,281,262	51.6
POKER AND PAN	45,918,546	1.6
RACE BOOK	55,253,996	1.9
SPORTS POOL	29,470,922	1.0
TOTAL REVENUE	2,872,555,840	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	90,078,211	3.1
COMMISSIONS	12,556,074	0.4
COMPLIMENTARY EXPENSE	366,586,782	12.8
GAMING TAXES AND LICENSES	209,860,722	7.3
JUNKET EXPENSES (no complimentaries)	8,225,488	0.3
PAYROLL TAXES	48,364,728	1.7
PAYROLL - EMPLOYEE BENEFITS	113,509,876	4.0
PAYROLL - OFFICERS	4,534,885	0.2
PAYROLL - OTHER EMPLOYEES	398,774,669	13.9
RACE WIRE FEES	8,397,756	0.3
OTHER DEPARTMENTAL EXPENSES	220,542,310	7.7
TOTAL DEPARTMENTAL EXPENSES	1,481,431,501	51.6
DEPARTMENTAL INCOME(- LOSS)	1,391,124,339	48.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	632,388,778	83.1
COMPLIMENTARY ROOMS	128,171,880	16.9
TOTAL REVENUE	760,560,658	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,646,086	0.3
COMPLIMENTARY EXPENSE	6,084,714	0.8
PAYROLL TAXES	17,860,397	2.3
PAYROLL - EMPLOYEE BENEFITS	54,184,099	7.1
PAYROLL - OFFICERS	566,628	0.1
PAYROLL - OTHER EMPLOYEES	164,909,695	21.7
OTHER DEPARTMENTAL EXPENSES	93,032,981	12.2
TOTAL DEPARTMENTAL EXPENSES	339,284,600	44.6
DEPARTMENTAL INCOME(- LOSS)	421,276,058	55.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		443,602,437	80.9
COMPLIMENTARY FOOD SALES		104,481,846	19.1
TOTAL REVENUE		548,084,283	100.0
COST OF SALES		226,682,310	41.4
GROSS MARGIN		321,401,973	58.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		37,962	0.0
COMPLIMENTARY EXPENSE		2,103,395	0.4
PAYROLL TAXES		26,646,841	4.9
PAYROLL - EMPLOYEE BENEFITS		69,630,514	12.7
PAYROLL - OFFICERS		105,439	0.0
PAYROLL - OTHER EMPLOYEES		232,841,095	42.5
OTHER DEPARTMENTAL EXPENSES		26,962,601	4.9
TOTAL DEPARTMENTAL EXPENSES		358,327,847	65.4
DEPARTMENTAL INCOME(- LOSS)		-36,925,874	-6.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		130,711,122	48.2
COMPLIMENTARY BEVERAGE SALES		140,488,191	51.8
TOTAL REVENUE		271,199,313	100.0
COST OF SALES		58,183,559	21.5
GROSS MARGIN		213,015,754	78.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		398,720	0.1
PAYROLL TAXES		9,058,104	3.3
PAYROLL - EMPLOYEE BENEFITS		24,351,188	9.0
PAYROLL - OFFICERS		51,698	0.0
PAYROLL - OTHER EMPLOYEES		67,448,778	24.9
OTHER DEPARTMENTAL EXPENSES		13,764,181	5.1
TOTAL DEPARTMENTAL EXPENSES		115,072,669	42.4
DEPARTMENTAL INCOME(- LOSS)		97,943,085	36.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		367,375,608	96.2
OTHER COMPLIMENTARY ITEMS		14,454,168	3.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		381,829,776	100.0
 COST OF SALES		 71,142,713	 18.6
GROSS MARGIN		310,687,063	81.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		40,354	0.0
COMPLIMENTARY EXPENSE		4,513,388	1.2
PAYROLL TAXES		5,382,621	1.4
PAYROLL - EMPLOYEE BENEFITS		13,125,715	3.4
PAYROLL - OFFICERS		224,932	0.1
PAYROLL - OTHER EMPLOYEES		59,009,150	15.5
OTHER DEPARTMENTAL EXPENSES		64,967,488	17.0
TOTAL DEPARTMENTAL EXPENSES		147,263,648	38.6
 DEPARTMENTAL INCOME(- LOSS)		 163,423,415	 42.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	21,338
ROOMS DEPARTMENT	9,847
FOOD DEPARTMENT	14,920
BEVERAGE DEPARTMENT	4,792
G & A DEPARTMENT	12,236
OTHER DEPARTMENTS	3,269
 TOTAL	 66,402

RATE OF ROOM OCCUPANCY

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,240,501	1,113,046	89.73
AUGUST	1,252,491	1,176,028	93.90
SEPTEMBER	1,189,874	1,084,185	91.12
OCTOBER	1,240,538	1,165,476	93.95
NOVEMBER	1,201,530	1,006,975	83.81
DECEMBER	1,214,008	987,228	81.32
JANUARY	1,242,034	1,032,835	83.16
FEBRUARY	1,180,403	1,085,293	91.94
MARCH	1,234,966	1,096,877	88.82
APRIL	1,192,765	1,102,638	92.44
MAY	1,243,117	1,145,893	92.18
JUNE	1,191,443	1,091,093	91.58
TOTAL	14,623,670	13,087,567	89.50

AVERAGE PIT REVENUE
 PER ROOM PER DAY 96.17

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 113.34

AVERAGE FOOD SALES
 PER ROOM PER DAY 41.88

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 20.72

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 18.15

AVERAGE ROOM RATE
 PER DAY 58.11

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1992
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 23 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	23	19,255	2,842
COIN OPERATED DEVICES	23	42,347	1,523
POKER AND PAN	18	1,848	1,301
RACE AND SPORTS	23	7,741	476
TOTAL CASINO	23	70,789	1,764

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	110.4
TOTAL CAPITAL TO TOTAL LIABILITIES	74.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	285.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	96.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	88.9
RETURN ON INVESTED CAPITAL*	18.9
RETURN ON AVERAGE ASSETS*	15.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				268,376,878	5.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	260,379,038	123,573,809		136,805,229	2.5
TRADE	46,554,324	3,655,933		42,898,391	0.8
SUNDRY	219,604,704	154,685		219,450,019	4.1
NOTES	2,027,907	392,979		1,634,928	0.0
PREPAID EXPENSES				59,155,393	1.1
OTHER CURRENT ASSETS				108,106,204	2.0
TOTAL CURRENT ASSETS				836,427,042	15.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	543,486,462	. . . . .		543,486,462	10.1
LAND IMPRV	136,696,448	14,098,189		122,598,259	2.3
BLDG & IMPRV	3,035,731,774	637,795,128		2,397,936,646	44.4
FURN & EQUIP	1,538,234,756	865,350,046		672,884,710	12.5
LEASE IMPRV	109,639,361	48,444,912		61,194,449	1.1
CONSTR IN PROG	128,599,464	. . . . .		128,599,464	2.4
TOTAL FIXED ASSETS				3,926,699,990	72.7
OTHER ASSETS				635,250,845	11.8
TOTAL ASSETS				5,398,377,877	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				87,589,812	1.6
ACCOUNTS PAYABLE - OTHER				58,442,731	1.1
CURRENT PORTION OF L/T DEBT				99,136,965	1.8
ACCRUED EXPENSES				294,989,404	5.5
OTHER CURRENT LIABILITIES				282,815,223	5.2
TOTAL CURRENT LIABILITIES				822,974,135	15.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,028,514,190	5,814,828		1,022,699,362	18.9
DEBENT & BONDS	233,405,409	2,249,413		231,155,996	4.3
NOTES	289,374,940	59,360,205		230,014,735	4.3
CONTRACTS	5,251,349	1,679,330		3,572,019	0.1
OTHER	251,595,376	19,242,579		232,352,797	4.3
TOT L/T DEBT	1,808,141,264	88,346,355		1,719,794,909	31.9
OTHER LIABILITIES				730,586,172	13.5
TOTAL LIABILITIES				3,273,355,216	60.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				61,525,156	1.1
CAPITAL STOCK & OTHER CAPITAL				709,435,246	13.1
RETAINED EARNINGS				1,354,062,259	25.1
TOTAL CAPITAL				2,125,022,661	39.4
TOTAL LIABILITIES AND CAPITAL				5,398,377,877	100.0

Average assets	Upper quartile	Median	Lower quartile
158,775,820	205,319,581	100,513,842	69,207,680

COMBINED INCOME STATEMENT - SUMMARY

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,909,617,899	59.2
ROOMS	798,662,379	16.3
FOOD	548,816,749	11.2
BEVERAGE	264,417,390	5.4
OTHER	393,181,580	8.0
TOTAL REVENUE	4,914,695,997	100.0
COST OF SALES	371,138,267	7.6
GROSS MARGIN	4,543,557,730	92.4
DEPARTMENTAL EXPENSES	2,438,267,317	49.6
DEPARTMENTAL INCOME(- LOSS)	2,105,290,413	42.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	79,904,063	1.6
BAD DEBT EXPENSE	2,088,257	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	54,569,786	1.1
DEPRECIATION - BUILDINGS	96,343,595	2.0
DEPRECIATION AND AMORTIZATION - OTHER	199,971,100	4.1
ENERGY EXPENSE (electricity,gas,etc.)	73,018,465	1.5
EQUIPMENT RENTAL OR LEASE	4,672,220	0.1
INTEREST EXPENSE	246,173,442	5.0
MUSIC AND ENTERTAINMENT	65,192,737	1.3
PAYROLL TAXES	31,248,869	0.6
PAYROLL - EMPLOYEE BENEFITS	75,614,178	1.5
PAYROLL - OFFICERS	15,026,697	0.3
PAYROLL - OTHER EMPLOYEES	257,363,950	5.2
RENT OF PREMISES	30,119,528	0.6
TAXES - REAL ESTATE	41,793,971	0.9
TAXES AND LICENSES - OTHER	4,872,843	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	12,753,390	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	253,920,229	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,544,647,320	31.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	560,643,093	11.4

Average revenues	Upper quartile	Median	Lower quartile
144,549,882	191,053,391	100,324,931	61,520,968

COMBINED INCOME STATEMENT - DETAIL

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,212,981,777	41.7
COIN OPERATED DEVICES	1,581,851,894	54.4
POKER AND PAN	43,213,660	1.5
RACE BOOK	48,666,424	1.7
SPORTS POOL	22,904,144	0.8
TOTAL REVENUE	2,909,617,899	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	83,181,574	2.9
COMMISSIONS	9,971,385	0.3
COMPLIMENTARY EXPENSE	358,101,222	12.3
GAMING TAXES AND LICENSES	217,555,421	7.5
JUNKET EXPENSES (no complimentaries)	14,732,924	0.5
PAYROLL TAXES	50,022,054	1.7
PAYROLL - EMPLOYEE BENEFITS	112,474,391	3.9
PAYROLL - OFFICERS	3,101,713	0.1
PAYROLL - OTHER EMPLOYEES	400,427,702	13.8
RACE WIRE FEES	6,784,989	0.2
OTHER DEPARTMENTAL EXPENSES	211,902,872	7.3
TOTAL DEPARTMENTAL EXPENSES	1,468,256,247	50.5
DEPARTMENTAL INCOME(- LOSS)	1,441,361,652	49.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	659,980,835	82.6
COMPLIMENTARY ROOMS	138,681,544	17.4
TOTAL REVENUE	798,662,379	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	928,394	0.1
COMPLIMENTARY EXPENSE	5,401,537	0.7
PAYROLL TAXES	19,211,103	2.4
PAYROLL - EMPLOYEE BENEFITS	54,088,989	6.7
PAYROLL - OFFICERS	3,627,089	0.5
PAYROLL - OTHER EMPLOYEES	168,392,521	21.1
OTHER DEPARTMENTAL EXPENSES	93,052,106	11.7
TOTAL DEPARTMENTAL EXPENSES	344,701,739	43.2
DEPARTMENTAL INCOME(- LOSS)	453,960,640	56.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		447,097,921	81.5
COMPLIMENTARY FOOD SALES		101,718,828	18.5
TOTAL REVENUE		548,816,749	100.0
 COST OF SALES		 232,743,125	 42.4
GROSS MARGIN		316,073,624	57.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		32,192	0.0
COMPLIMENTARY EXPENSE		2,082,353	0.4
PAYROLL TAXES		27,574,482	5.0
PAYROLL - EMPLOYEE BENEFITS		70,747,083	12.9
PAYROLL - OFFICERS		2,583,652	0.5
PAYROLL - OTHER EMPLOYEES		235,253,600	42.9
OTHER DEPARTMENTAL EXPENSES		24,883,512	4.5
TOTAL DEPARTMENTAL EXPENSES		363,156,874	66.2
 DEPARTMENTAL INCOME(- LOSS)		 -47,083,250	 -8.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		125,437,757	47.4
COMPLIMENTARY BEVERAGE SALES		138,979,633	52.6
TOTAL REVENUE		264,417,390	100.0
 COST OF SALES		 58,073,067	 22.0
GROSS MARGIN		206,344,323	78.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		251,840	0.1
PAYROLL TAXES		8,884,445	3.4
PAYROLL - EMPLOYEE BENEFITS		23,981,630	9.1
PAYROLL - OFFICERS		132,110	0.0
PAYROLL - OTHER EMPLOYEES		67,208,709	25.4
OTHER DEPARTMENTAL EXPENSES		12,550,017	4.7
TOTAL DEPARTMENTAL EXPENSES		113,008,751	42.7
 DEPARTMENTAL INCOME(- LOSS)		 93,335,572	 35.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		383,423,204	97.5
OTHER COMPLIMENTARY ITEMS		9,758,376	2.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		393,181,580	100.0
 COST OF SALES		 80,322,075	 20.4
GROSS MARGIN		312,859,505	79.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,707,592	0.7
COMPLIMENTARY EXPENSE		4,721,589	1.2
PAYROLL TAXES		5,614,996	1.4
PAYROLL - EMPLOYEE BENEFITS		12,648,635	3.2
PAYROLL - OFFICERS		241,009	0.1
PAYROLL - OTHER EMPLOYEES		58,748,065	14.9
OTHER DEPARTMENTAL EXPENSES		64,461,820	16.4
TOTAL DEPARTMENTAL EXPENSES		149,143,706	37.9
 DEPARTMENTAL INCOME(- LOSS)		 163,715,799	 41.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	22,205
ROOMS DEPARTMENT	10,620
FOOD DEPARTMENT	15,679
BEVERAGE DEPARTMENT	4,887
G & A DEPARTMENT	12,595
OTHER DEPARTMENTS	3,671
 TOTAL	 69,657

RATE OF ROOM OCCUPANCY

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,396,041	1,259,875	90.25
AUGUST	1,415,758	1,329,490	93.91
SEPTEMBER	1,347,243	1,214,655	90.16
OCTOBER	1,397,955	1,306,070	93.43
NOVEMBER	1,361,410	1,128,737	82.91
DECEMBER	1,373,350	1,097,521	79.92
JANUARY	1,399,165	1,161,555	83.02
FEBRUARY	1,331,234	1,216,067	91.35
MARCH	1,395,450	1,237,559	88.69
APRIL	1,349,163	1,244,620	92.25
MAY	1,404,314	1,296,975	92.36
JUNE	1,345,604	1,236,542	91.89
TOTAL	16,516,687	14,729,666	89.18

AVERAGE PIT REVENUE PER ROOM PER DAY	82.35	AVERAGE BEVERAGE SALES PER ROOM PER DAY	17.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	107.39	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.65
AVERAGE FOOD SALES PER ROOM PER DAY	37.26	AVERAGE ROOM RATE PER DAY	54.22

PER SQUARE FOOT ANALYSIS AND RATIOS

Publicly Owned Casino Operations
 Fiscal Year 1992
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 34 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	34	13,358	2,671
COIN OPERATED DEVICES	34	32,745	1,421
POKER AND PAN	24	1,514	1,116
RACE AND SPORTS	26	6,649	414
TOTAL CASINO	34	52,257	1,638

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	101.6
TOTAL CAPITAL TO TOTAL LIABILITIES	64.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	258.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	91.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.0
RETURN ON INVESTED CAPITAL*	17.9
RETURN ON AVERAGE ASSETS*	15.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.