

NEVADA GAMING ABSTRACT

1991



State Gaming Control Board

NEVADA
GAMING ABSTRACT

1991

A report of combined financial information
regarding Nevada gaming licensees grossing
\$1 million or more in gaming revenue
during the fiscal year ended June 30, 1991

December 1991

INTRODUCTION

The 1991 NEVADA GAMING ABSTRACT is presented in the same format as in the 1990 Abstract.

Information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail:
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County, Elko County, Carson City, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County

Douglas County - South Shore of Lake Tahoe

Elko County - Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms and Statewide Publicly Owned Casinos.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values such that half of the values are greater than the median and half are less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Thirty-three casinos grossing \$12 million or more from gaming are owned by the following sixteen publicly held corporations:

AZTAR CORPORATION

Tropicana Resort and Casino (Las Vegas)
Ramada Express Hotel and Casino (Laughlin)

BALLY'S GRAND, INC.

Bally's Casino Resort - Las Vegas
Bally's Casino Resort - Reno

CAESARS WORLD, INC.

Caesars Palace (Las Vegas)
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.

Circus Circus Hotel & Casino (Las Vegas)
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino (Laughlin)
Edgewater Hotel & Casino (Laughlin)
Excalibur Hotel and Casino (Las Vegas)
Slots-A-Fun (Las Vegas)

ELSINORE CORPORATION

Four Queens Hotel & Casino (Las Vegas)

MIRAGE RESORTS, INC.

Golden Nugget (Las Vegas)
Golden Nugget-Laughlin
The Mirage (Las Vegas)

HILTON HOTELS CORPORATION

Flamingo Hilton (Las Vegas)
Las Vegas Hilton
Flamingo Hilton Reno

THE PROMUS COMPANIES INCORPORATED

Harrah's Casino Hotel Reno
Harrah's Casino Hotel Lake Tahoe and Bill's Lake
Tahoe Casino
Holiday Casino (Las Vegas)
Harrah's Casino Hotel Laughlin

INTERNATIONAL GAME TECHNOLOGY

Silver Club (Sparks)

MARCOR RESORTS, INC.

Rio Suite Hotel & Casino (Las Vegas)

MGM GRAND, INC.

Desert Inn Hotel & Casino (Las Vegas)

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

SAHARA RESORTS

Hacienda Resort Hotel & Casino (Las Vegas)
Sahara Las Vegas Hotel & Casino (Las Vegas)
Pioneer Hotel & Gambling Hall (Laughlin)

SHOWBOAT, INC.

Showboat (Las Vegas)

THE SANDS REGENT

Sands Regent and Mr. C's (Reno)

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino (Las Vegas)

Of the 198 casinos analysed in this ABSTRACT, these 33 publicly owned casino operations, 16.7 percent of the total, grossed 53.6 percent of the total gaming revenue produced by the 198 casinos for fiscal 1991.

SPECIAL NOTE:

- o THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

Section 1
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				687,894,324	7.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	361,556,389	179,247,193		182,309,196	2.0
TRADE	83,823,048	5,480,080		78,342,968	0.9
SUNDRY	296,330,360	212,220		296,118,140	3.3
NOTES	11,809,934	216,000		11,593,934	0.1
PREPAID EXPENSES				122,167,679	1.3
OTHER CURRENT ASSETS				139,292,901	1.5
TOTAL CURRENT ASSETS				1,517,719,142	16.7
FIXED ASSETS:	COST	DEPRECIATION			
LAND	1,048,981,540			1,048,981,540	11.5
LAND IMPRV	184,930,916	23,543,588		161,387,328	1.8
BLDG & IMPRV	5,166,474,273	994,692,212		4,171,782,061	45.9
FURN & EQUIP	2,799,709,855	1,450,826,700		1,348,883,155	14.8
LEASE IMPRV	218,877,710	80,555,524		138,322,186	1.5
CONSTR IN PROG	263,588,669			263,588,669	2.9
TOTAL FIXED ASSETS				7,132,944,939	78.5
OTHER ASSETS				439,983,992	4.8
TOTAL ASSETS				9,090,648,073	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				227,556,266	2.5
ACCOUNTS PAYABLE - OTHER				98,549,884	1.1
CURRENT PORTION OF L/T DEBT				481,395,890	5.3
ACCRUED EXPENSES				446,144,255	4.9
OTHER CURRENT LIABILITIES				524,938,593	5.8
TOTAL CURRENT LIABILITIES				1,778,584,888	19.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,995,289,193	281,717,232		1,713,571,961	18.8
DEBENT & BONDS	521,963,418	3,685,453		518,277,965	5.7
NOTES	951,237,631	163,116,186		788,121,445	8.7
CONTRACTS	44,425,340	23,658,475		20,766,865	0.2
OTHER	169,188,645	9,218,542		159,970,103	1.8
TOT L/T DEBT	3,682,104,227	481,395,888		3,200,708,339	35.2
OTHER LIABILITIES				769,410,550	8.5
TOTAL LIABILITIES				5,748,703,777	63.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				191,287,523	2.1
CAPITAL STOCK & OTHER CAPITAL				1,185,691,020	13.0
RETAINED EARNINGS				1,964,965,753	21.6
TOTAL CAPITAL				3,341,944,296	36.8
TOTAL LIABILITIES AND CAPITAL				9,090,648,073	100.0
Average assets	Upper quartile	Median	Lower quartile		
45,912,364	51,462,011	8,753,194	2,533,098		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	5,513,297,150	61.1
ROOMS	1,229,942,369	13.6
FOOD	1,058,347,100	11.7
BEVERAGE	522,426,855	5.8
OTHER	693,175,807	7.7
TOTAL REVENUE	9,017,189,281	100.0
COST OF SALES	830,413,788	9.2
GROSS MARGIN	8,186,775,493	90.8
DEPARTMENTAL EXPENSES	4,586,609,375	50.9
DEPARTMENTAL INCOME(- LOSS)	3,600,166,118	39.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	232,781,111	2.6
BAD DEBT EXPENSE	4,402,802	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	106,360,723	1.2
DEPRECIATION - BUILDINGS	214,819,904	2.4
DEPRECIATION AND AMORTIZATION - OTHER	345,339,930	3.8
ENERGY EXPENSE (electricity,gas,etc.)	138,888,382	1.5
EQUIPMENT RENTAL OR LEASE	13,928,817	0.2
INTEREST EXPENSE	480,897,679	5.3
MUSIC AND ENTERTAINMENT	100,192,357	1.1
PAYROLL TAXES	55,576,026	0.6
PAYROLL - EMPLOYEE BENEFITS	122,356,212	1.4
PAYROLL - OFFICERS	41,109,259	0.5
PAYROLL - OTHER EMPLOYEES	502,742,595	5.6
RENT OF PREMISES	96,805,161	1.1
TAXES - REAL ESTATE	63,707,258	0.7
TAXES AND LICENSES - OTHER	11,644,459	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	29,835,764	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	492,869,724	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	3,054,258,163	33.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	545,907,955	6.1

Average revenues	Upper quartile	Median	Lower quartile
45,541,360	56,857,451	13,745,458	4,004,843

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,081,076,099	37.7
COIN OPERATED DEVICES	3,226,214,821	58.5
POKER AND PAN	80,596,076	1.5
RACE BOOK	80,072,098	1.5
SPORTS POOL	45,338,056	0.8
TOTAL REVENUE	5,513,297,150	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	166,556,365	3.0
COMMISSIONS	36,266,850	0.7
COMPLIMENTARY EXPENSE	631,921,880	11.5
GAMING TAXES AND LICENSES	427,186,911	7.7
JUNKET EXPENSES (no complimentaries)	18,602,421	0.3
PAYROLL TAXES	99,281,332	1.8
PAYROLL - EMPLOYEE BENEFITS	171,051,629	3.1
PAYROLL - OFFICERS	13,075,314	0.2
PAYROLL - OTHER EMPLOYEES	826,127,056	15.0
RACE WIRE FEES	13,110,731	0.2
OTHER DEPARTMENTAL EXPENSES	391,587,350	7.1
TOTAL DEPARTMENTAL EXPENSES	2,794,767,839	50.7
DEPARTMENTAL INCOME(- LOSS)	2,718,529,311	49.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,014,674,094	82.5
COMPLIMENTARY ROOMS	215,268,275	17.5
TOTAL REVENUE	1,229,942,369	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,672,635	0.1
COMPLIMENTARY EXPENSE	8,547,408	0.7
PAYROLL TAXES	32,940,263	2.6
PAYROLL - EMPLOYEE BENEFITS	76,501,574	6.2
PAYROLL - OFFICERS	1,178,664	0.1
PAYROLL - OTHER EMPLOYEES	287,578,291	23.4
OTHER DEPARTMENTAL EXPENSES	154,488,878	12.6
TOTAL DEPARTMENTAL EXPENSES	562,907,713	45.8
DEPARTMENTAL INCOME(- LOSS)	667,034,656	54.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		856,770,702	81.0
COMPLIMENTARY FOOD SALES		201,576,398	19.0
TOTAL REVENUE		1,058,347,100	100.0
COST OF SALES		516,389,485	48.8
GROSS MARGIN		541,957,615	51.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		45,485	0.0
COMPLIMENTARY EXPENSE		8,026,348	0.8
PAYROLL TAXES		57,445,869	5.4
PAYROLL - EMPLOYEE BENEFITS		107,315,546	10.1
PAYROLL - OFFICERS		1,395,629	0.1
PAYROLL - OTHER EMPLOYEES		468,867,303	44.3
OTHER DEPARTMENTAL EXPENSES		74,730,375	7.1
TOTAL DEPARTMENTAL EXPENSES		717,826,555	67.8
DEPARTMENTAL INCOME(- LOSS)		-175,868,940	-16.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		232,158,011	44.4
COMPLIMENTARY BEVERAGE SALES		290,268,844	55.6
TOTAL REVENUE		522,426,855	100.0
COST OF SALES		129,128,043	24.7
GROSS MARGIN		393,298,812	75.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		551	0.0
COMPLIMENTARY EXPENSE		6,101,198	1.2
PAYROLL TAXES		16,775,770	3.2
PAYROLL - EMPLOYEE BENEFITS		35,709,526	6.8
PAYROLL - OFFICERS		318,195	0.1
PAYROLL - OTHER EMPLOYEES		129,475,052	24.8
OTHER DEPARTMENTAL EXPENSES		27,275,349	5.2
TOTAL DEPARTMENTAL EXPENSES		215,655,641	41.3
DEPARTMENTAL INCOME(- LOSS)		177,643,171	34.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME		672,574,255	97.0
OTHER COMPLIMENTARY ITEMS		19,326,100	2.8
OTHER NON-OPERATING INCOME		1,275,452	0.2
TOTAL REVENUE		693,175,807	100.0
 COST OF SALES		 184,896,260	 26.7
GROSS MARGIN		508,279,547	73.3
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,606,894	0.4
COMPLIMENTARY EXPENSE		11,031,291	1.6
PAYROLL TAXES		10,884,961	1.6
PAYROLL - EMPLOYEE BENEFITS		18,720,024	2.7
PAYROLL - OFFICERS		214,338	0.0
PAYROLL - OTHER EMPLOYEES		106,135,528	15.3
OTHER DEPARTMENTAL EXPENSES		145,858,591	21.0
TOTAL DEPARTMENTAL EXPENSES		295,451,627	42.6
 DEPARTMENTAL INCOME(- LOSS)		 212,827,920	 30.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	52,324
ROOMS DEPARTMENT	20,751
FOOD DEPARTMENT	36,083
BEVERAGE DEPARTMENT	11,100
C & A DEPARTMENT	25,266
OTHER DEPARTMENTS	6,595
 TOTAL	 152,119

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	2,334,368	2,068,070	88.59
AUGUST	2,413,967	2,149,207	89.03
SEPTEMBER	2,343,547	2,076,778	88.62
OCTOBER	2,420,418	2,224,481	91.90
NOVEMBER	2,361,574	1,984,943	84.05
DECEMBER	2,421,456	1,859,575	76.80
JANUARY	2,422,761	1,873,564	77.33
FEBRUARY	2,260,373	1,968,604	87.09
MARCH	2,521,655	2,181,195	86.50
APRIL	2,461,343	2,194,089	89.14
MAY	2,568,575	2,191,105	85.30
JUNE	2,487,657	2,153,134	86.55
TOTAL	29,017,694	24,924,745	85.89

AVERAGE PIT REVENUE
 PER ROOM PER DAY 83.49

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 20.96

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 129.44

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 15.98

AVERAGE FOOD SALES
 PER ROOM PER DAY 42.46

AVERAGE ROOM RATE
 PER DAY 49.35

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 198 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	172	6,533	1,849
COIN OPERATED DEVICES	198	14,716	1,107
POKER AND PAN	75	1,109	921
RACE AND SPORTS	73	4,166	412
TOTAL CASINO	198	22,348	1,246

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	85.3
TOTAL CAPITAL TO TOTAL LIABILITIES	58.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	187.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	89.3
RETURN ON INVESTED CAPITAL*	13.6
RETURN ON AVERAGE ASSETS*	11.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				560,288,019	7.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	318,210,565	154,509,394		163,701,171	2.3
TRADE	67,042,362	4,993,990		62,048,372	0.9
SUNDRY	287,055,958	180,620		286,875,338	3.9
NOTES	7,150,457	195,900		6,954,557	0.1
PREPAID EXPENSES				89,019,453	1.2
OTHER CURRENT ASSETS				95,067,430	1.3
TOTAL CURRENT ASSETS				1,263,954,340	17.4
FIXED ASSETS:		COST	DEPRECIATION		
LAND	805,862,371			805,862,371	11.1
LAND IMPRV	157,462,020	19,598,371		137,863,649	1.9
BLDG & IMPRV	4,022,303,586	688,838,318		3,333,465,268	45.9
FURN & EQUIP	2,076,722,243	991,830,085		1,084,892,158	14.9
LEASE IMPRV	130,734,493	50,767,217		79,967,276	1.1
CONSTR IN PROG	211,233,931			211,233,931	2.9
TOTAL FIXED ASSETS				5,653,284,653	77.8
OTHER ASSETS				346,831,886	4.8
TOTAL ASSETS				7,264,070,879	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				177,443,341	2.4
ACCOUNTS PAYABLE - OTHER				53,286,964	0.7
CURRENT PORTION OF L/T DEBT				417,831,510	5.8
ACCRUED EXPENSES				342,339,917	4.7
OTHER CURRENT LIABILITIES				488,502,769	6.7
TOTAL CURRENT LIABILITIES				1,479,404,501	20.4
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	1,527,367,975	250,605,008		1,276,762,967	17.6
DEBENT & BONDS	521,963,418	3,685,453		518,277,965	7.1
NOTES	780,781,965	143,077,828		637,704,137	8.8
CONTRACTS	30,166,791	15,864,788		14,302,003	0.2
OTHER	119,183,397	4,598,432		114,584,965	1.6
TOT L/T DEBT	2,979,463,546	417,831,509		2,561,632,037	35.3
OTHER LIABILITIES				553,969,063	7.6
TOTAL LIABILITIES				4,595,005,601	63.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				141,484,738	1.9
CAPITAL STOCK & OTHER CAPITAL				1,189,418,059	16.4
RETAINED EARNINGS				1,338,162,481	18.4
TOTAL CAPITAL				2,669,065,278	36.7
TOTAL LIABILITIES AND CAPITAL				7,264,070,879	100.0
Average assets	Upper quartile	Median	Lower quartile		
67,259,916	85,377,958	18,130,618	2,872,528		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	4,154,283,854	61.0
ROOMS	965,926,140	14.2
FOOD	766,588,517	11.3
BEVERAGE	377,348,567	5.5
OTHER	541,931,645	8.0
TOTAL REVENUE	6,806,078,723	100.0
COST OF SALES	587,353,623	8.6
GROSS MARGIN	6,218,725,100	91.4
DEPARTMENTAL EXPENSES	3,555,657,591	52.2
DEPARTMENTAL INCOME(- LOSS)	2,663,067,509	39.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	157,292,195	2.3
BAD DEBT EXPENSE	3,266,033	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	74,292,284	1.1
DEPRECIATION - BUILDINGS	166,159,626	2.4
DEPRECIATION AND AMORTIZATION - OTHER	270,793,065	4.0
ENERGY EXPENSE (electricity,gas,etc.)	100,726,263	1.5
EQUIPMENT RENTAL OR LEASE	9,986,545	0.1
INTEREST EXPENSE	385,566,856	5.7
MUSIC AND ENTERTAINMENT	73,562,568	1.1
PAYROLL TAXES	39,901,386	0.6
PAYROLL - EMPLOYEE BENEFITS	91,161,404	1.3
PAYROLL - OFFICERS	24,604,144	0.4
PAYROLL - OTHER EMPLOYEES	358,074,008	5.3
RENT OF PREMISES	73,175,996	1.1
TAXES - REAL ESTATE	45,743,222	0.7
TAXES AND LICENSES - OTHER	6,802,131	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	22,335,171	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	373,482,869	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,276,925,766	33.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	386,141,743	5.7

Average revenues	Upper quartile	Median	Lower quartile
63,019,247	73,350,510	23,187,119	6,091,895

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,635,881,926	39.4
COIN OPERATED DEVICES	2,350,576,720	56.6
POKER AND PAN	65,386,649	1.6
RACE BOOK	68,004,641	1.6
SPORTS POOL	34,433,918	0.8
TOTAL REVENUE	4,154,283,854	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	150,475,154	3.6
COMMISSIONS	24,373,008	0.6
COMPLIMENTARY EXPENSE	490,502,837	11.8
GAMING TAXES AND LICENSES	319,337,788	7.7
JUNKET EXPENSES (no complimentaries)	10,056,046	0.2
PAYROLL TAXES	72,853,263	1.8
PAYROLL - EMPLOYEE BENEFITS	134,218,645	3.2
PAYROLL - OFFICERS	6,687,716	0.2
PAYROLL - OTHER EMPLOYEES	605,495,784	14.6
RACE WIRE FEES	11,267,541	0.3
OTHER DEPARTMENTAL EXPENSES	327,821,485	7.9
TOTAL DEPARTMENTAL EXPENSES	2,153,089,267	51.8
DEPARTMENTAL INCOME(- LOSS)	2,001,194,587	48.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	788,242,635	81.6
COMPLIMENTARY ROOMS	177,683,505	18.4
TOTAL REVENUE	965,926,140	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,293,859	0.1
COMPLIMENTARY EXPENSE	6,394,127	0.7
PAYROLL TAXES	26,333,641	2.7
PAYROLL - EMPLOYEE BENEFITS	66,066,187	6.8
PAYROLL - OFFICERS	296,704	0.0
PAYROLL - OTHER EMPLOYEES	231,324,112	23.9
OTHER DEPARTMENTAL EXPENSES	121,196,145	12.5
TOTAL DEPARTMENTAL EXPENSES	452,904,775	46.9
DEPARTMENTAL INCOME(- LOSS)	513,021,365	53.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

	FOOD DEPARTMENT		
REVENUE		DOLLARS	PCT
FOOD SALES		612,312,485	79.9
COMPLIMENTARY FOOD SALES		154,276,032	20.1
TOTAL REVENUE		766,588,517	100.0
 COST OF SALES		 383,330,334	 50.0
GROSS MARGIN		383,258,183	50.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		17,379	0.0
COMPLIMENTARY EXPENSE		3,679,942	0.5
PAYROLL TAXES		42,619,309	5.6
PAYROLL - EMPLOYEE BENEFITS		88,731,810	11.6
PAYROLL - OFFICERS		933,031	0.1
PAYROLL - OTHER EMPLOYEES		353,031,926	46.1
OTHER DEPARTMENTAL EXPENSES		48,624,688	6.3
TOTAL DEPARTMENTAL EXPENSES		537,638,085	70.1
 DEPARTMENTAL INCOME(- LOSS)		 -154,379,902	 -20.1

	BEVERAGE DEPARTMENT		
REVENUE		DOLLARS	PCT
BEVERAGE SALES		176,977,427	46.9
COMPLIMENTARY BEVERAGE SALES		200,371,140	53.1
TOTAL REVENUE		377,348,567	100.0
 COST OF SALES		 90,026,435	 23.9
GROSS MARGIN		287,322,132	76.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		2,366,940	0.6
PAYROLL TAXES		13,156,489	3.5
PAYROLL - EMPLOYEE BENEFITS		30,336,008	8.0
PAYROLL - OFFICERS		130,000	0.0
PAYROLL - OTHER EMPLOYEES		99,281,255	26.3
OTHER DEPARTMENTAL EXPENSES		19,624,756	5.2
TOTAL DEPARTMENTAL EXPENSES		164,895,457	43.7
 DEPARTMENTAL INCOME(- LOSS)		 122,426,675	 32.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		522,973,093	96.5
OTHER COMPLIMENTARY ITEMS		17,683,100	3.3
OTHER NON-OPERATING INCOME		1,275,452	0.2
TOTAL REVENUE		541,931,645	100.0
 COST OF SALES		 113,996,854	 21.0
GROSS MARGIN		427,934,791	79.0
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,568,714	0.5
COMPLIMENTARY EXPENSE		8,105,788	1.5
PAYROLL TAXES		8,835,128	1.6
PAYROLL - EMPLOYEE BENEFITS		15,472,990	2.9
PAYROLL - OFFICERS		200,000	0.0
PAYROLL - OTHER EMPLOYEES		85,499,241	15.8
OTHER DEPARTMENTAL EXPENSES		126,448,146	23.3
TOTAL DEPARTMENTAL EXPENSES		247,130,007	45.6
 DEPARTMENTAL INCOME(- LOSS)		 180,804,784	 33.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	36,319
ROOMS DEPARTMENT	15,763
FOOD DEPARTMENT	24,800
BEVERAGE DEPARTMENT	7,752
G & A DEPARTMENT	17,078
OTHER DEPARTMENTS	4,933
 TOTAL	 106,645

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,837,023	1,636,268	89.07
AUGUST	1,914,516	1,707,451	89.18
SEPTEMBER	1,850,701	1,640,437	88.64
OCTOBER	1,905,985	1,787,323	93.77
NOVEMBER	1,863,544	1,610,680	86.43
DECEMBER	1,901,607	1,531,793	80.55
JANUARY	1,905,451	1,518,516	79.69
FEBRUARY	1,786,780	1,588,483	88.90
MARCH	1,990,325	1,764,381	88.65
APRIL	1,953,871	1,772,307	90.71
MAY	2,040,243	1,753,468	85.94
JUNE	1,965,692	1,697,597	86.36
TOTAL	22,915,738	20,008,704	87.31

AVERAGE PIT REVENUE
PER ROOM PER DAY 81.76

AVERAGE SLOT REVENUE
PER ROOM PER DAY 117.48

AVERAGE FOOD SALES
PER ROOM PER DAY 38.31

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 18.86

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 16.19

AVERAGE ROOM RATE
PER DAY 48.28

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 108 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	92	8,458	2,098
COIN OPERATED DEVICES	108	18,142	1,200
POKER AND PAN	53	1,161	1,032
RACE AND SPORTS	49	4,862	429
TOTAL CASINO	108	28,123	1,368

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	85.4
TOTAL CAPITAL TO TOTAL LIABILITIES	58.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	180.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	92.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.7
RETURN ON INVESTED CAPITAL*	13.0
RETURN ON AVERAGE ASSETS*	10.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				24,499,814	5.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	30,301,404	19,235,784		11,065,620	2.4
TRADE	5,247,814	106,482		5,141,332	1.1
SUNDRY	4,547,242	3,516		4,543,726	1.0
NOTES	2,676,593	20,100		2,656,493	0.6
PREPAID EXPENSES				6,025,087	1.3
OTHER CURRENT ASSETS				4,630,944	1.0
TOTAL CURRENT ASSETS				58,563,016	12.8
FIXED ASSETS:	COST	DEPRECIATION			
LAND	44,458,245			44,458,245	9.7
LAND IMPRV	1,559,193	771,782		787,411	0.2
BLDG & IMPRV	267,716,498	62,060,349		205,656,149	45.0
FURN & EQUIP	187,556,905	125,439,911		62,116,994	13.6
LEASE IMPRV	59,096,605	16,378,032		42,718,573	9.4
CONSTR IN PROG	17,964,477			17,964,477	3.9
TOTAL FIXED ASSETS				373,701,849	81.9
OTHER ASSETS				24,296,154	5.3
TOTAL ASSETS				456,561,019	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				13,011,402	2.8
ACCOUNTS PAYABLE - OTHER				6,934,887	1.5
CURRENT PORTION OF L/T DEBT				2,899,416	0.6
ACCRUED EXPENSES				25,518,238	5.6
OTHER CURRENT LIABILITIES				10,326,774	2.3
TOTAL CURRENT LIABILITIES				58,690,717	12.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	108,242,344	1,100,285		107,142,059	23.5
DEBENT & BONDS	0	0		0	0.0
NOTES	13,429,369	241,739		13,187,630	2.9
CONTRACTS	1,954,415	1,295,015		659,400	0.1
OTHER	738,425	262,377		476,048	0.1
TOT L/T DEBT	124,364,553	2,899,416		121,465,137	26.6
OTHER LIABILITIES				144,522,906	31.7
TOTAL LIABILITIES				324,678,760	71.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				-71,142,420	-15.6
RETAINED EARNINGS				203,024,679	44.5
TOTAL CAPITAL				131,882,259	28.9
TOTAL LIABILITIES AND CAPITAL				456,561,019	100.0
Average assets	Upper quartile	Median	Lower quartile		
57,070,127	105,998,586	28,985,937	6,084,464		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	342,349,795	64.7
ROOMS	65,987,383	12.5
FOOD	62,805,339	11.9
BEVERAGE	36,741,563	6.9
OTHER	21,466,875	4.1
TOTAL REVENUE	529,350,955	100.0
COST OF SALES	39,047,467	7.4
GROSS MARGIN	490,303,488	92.6
DEPARTMENTAL EXPENSES	285,552,590	53.9
DEPARTMENTAL INCOME(- LOSS)	204,750,898	38.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	14,802,541	2.8
BAD DEBT EXPENSE	126,477	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,341,202	0.8
DEPRECIATION - BUILDINGS	12,998,766	2.5
DEPRECIATION AND AMORTIZATION - OTHER	17,055,799	3.2
ENERGY EXPENSE (electricity, gas, etc.)	8,481,748	1.6
EQUIPMENT RENTAL OR LEASE	1,247,919	0.2
INTEREST EXPENSE	24,095,305	4.6
MUSIC AND ENTERTAINMENT	10,913,966	2.1
PAYROLL TAXES	3,128,940	0.6
PAYROLL - EMPLOYEE BENEFITS	7,748,160	1.5
PAYROLL - OFFICERS	3,584,696	0.7
PAYROLL - OTHER EMPLOYEES	36,557,077	6.9
RENT OF PREMISES	10,419,433	2.0
TAXES - REAL ESTATE	4,646,979	0.9
TAXES AND LICENSES - OTHER	796,109	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	899,381	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	17,174,090	3.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	179,018,588	33.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	25,732,310	4.9

Average revenues	Upper quartile	Median	Lower quartile
66,168,869	128,909,992	27,131,733	10,685,422

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Douglas County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	155,193,276	45.3
COIN OPERATED DEVICES	174,680,564	51.0
POKER AND PAN	5,272,013	1.5
RACE BOOK	3,734,730	1.1
SPORTS POOL	3,469,212	1.0
TOTAL REVENUE	342,349,795	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,587,421	2.8
COMMISSIONS	3,670,945	1.1
COMPLIMENTARY EXPENSE	49,618,069	14.5
GAMING TAXES AND LICENSES	26,226,345	7.7
JUNKET EXPENSES (no complimentaries)	158,645	0.0
PAYROLL TAXES	6,727,281	2.0
PAYROLL - EMPLOYEE BENEFITS	13,344,286	3.9
PAYROLL - OFFICERS	224,714	0.1
PAYROLL - OTHER EMPLOYEES	62,126,422	18.1
RACE WIRE FEES	723,858	0.2
OTHER DEPARTMENTAL EXPENSES	26,974,406	7.9
TOTAL DEPARTMENTAL EXPENSES	199,382,392	58.2
DEPARTMENTAL INCOME(- LOSS)	142,967,403	41.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	49,739,294	75.4
COMPLIMENTARY ROOMS	16,248,089	24.6
TOTAL REVENUE	65,987,383	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	213,167	0.3
COMPLIMENTARY EXPENSE	1,066,595	1.6
PAYROLL TAXES	1,207,322	1.8
PAYROLL - EMPLOYEE BENEFITS	2,516,099	3.8
PAYROLL - OFFICERS	609,139	0.9
PAYROLL - OTHER EMPLOYEES	12,317,265	18.7
OTHER DEPARTMENTAL EXPENSES	8,897,587	13.5
TOTAL DEPARTMENTAL EXPENSES	26,827,174	40.7
DEPARTMENTAL INCOME(- LOSS)	39,160,209	59.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	47,157,334	75.1
COMPLIMENTARY FOOD SALES	15,648,005	24.9
TOTAL REVENUE	62,805,339	100.0
COST OF SALES	25,443,413	40.5
GROSS MARGIN	37,361,926	59.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	941,641	1.5
PAYROLL TAXES	2,499,752	4.0
PAYROLL - EMPLOYEE BENEFITS	4,468,883	7.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,439,025	37.3
OTHER DEPARTMENTAL EXPENSES	6,668,650	10.6
TOTAL DEPARTMENTAL EXPENSES	38,017,951	60.5
DEPARTMENTAL INCOME(- LOSS)	-656,025	-1.0
	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	13,476,977	36.7
COMPLIMENTARY BEVERAGE SALES	23,264,586	63.3
TOTAL REVENUE	36,741,563	100.0
COST OF SALES	7,655,076	20.8
GROSS MARGIN	29,086,487	79.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	225,374	0.6
PAYROLL TAXES	825,180	2.2
PAYROLL - EMPLOYEE BENEFITS	1,986,309	5.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,009,051	19.1
OTHER DEPARTMENTAL EXPENSES	1,929,096	5.3
TOTAL DEPARTMENTAL EXPENSES	11,975,010	32.6
DEPARTMENTAL INCOME(- LOSS)	17,111,477	46.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Douglas County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		20,953,167	97.6
OTHER COMPLIMENTARY ITEMS		513,708	2.4
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		21,466,875	100.0
COST OF SALES		5,948,978	27.7
GROSS MARGIN		15,517,897	72.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		18,545	0.1
COMPLIMENTARY EXPENSE		292,242	1.4
PAYROLL TAXES		365,947	1.7
PAYROLL - EMPLOYEE BENEFITS		886,210	4.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,203,371	19.6
OTHER DEPARTMENTAL EXPENSES		3,583,748	16.7
TOTAL DEPARTMENTAL EXPENSES		9,350,063	43.6
DEPARTMENTAL INCOME(- LOSS)		6,167,834	28.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,763
ROOMS DEPARTMENT	939
FOOD DEPARTMENT	2,235
BEVERAGE DEPARTMENT	709
G & A DEPARTMENT	1,883
OTHER DEPARTMENTS	290
TOTAL	9,819

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	62,634	55,642	88.84
AUGUST	62,838	57,896	92.14
SEPTEMBER	60,704	53,198	87.64
OCTOBER	78,293	58,204	74.34
NOVEMBER	75,080	45,864	61.09
DECEMBER	78,120	45,264	57.94
JANUARY	78,840	54,625	69.29
FEBRUARY	71,673	57,974	80.89
MARCH	79,164	57,490	72.62
APRIL	74,188	54,414	73.35
MAY	78,376	58,270	74.35
JUNE	77,193	63,927	82.81
TOTAL	877,103	662,768	75.56

AVERAGE PIT REVENUE
PER ROOM PER DAY 234.16

AVERAGE SLOT REVENUE
PER ROOM PER DAY 263.56

AVERAGE FOOD SALES
PER ROOM PER DAY 94.76

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 55.44

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 25.12

AVERAGE ROOM RATE
PER DAY 99.56

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Douglas County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	10,870	1,785
COIN OPERATED DEVICES	8	22,478	971
POKER AND PAN	4	1,151	723
RACE AND SPORTS	5	3,830	376
TOTAL CASINO	8	36,318	1,178

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	99.8
TOTAL CAPITAL TO TOTAL LIABILITIES	40.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	224.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	116.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	104.0
RETURN ON INVESTED CAPITAL*	12.5
RETURN ON AVERAGE ASSETS*	10.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				13,614,049	8.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	425,981	300,054	125,927	0.1	
TRADE	887,174	14,293	872,881	0.5	
SUNDRY	649,749	0	649,749	0.4	
NOTES	1,746,299	0	1,746,299	1.1	
PREPAID EXPENSES			3,213,878	1.9	
OTHER CURRENT ASSETS			11,744,809	7.1	
TOTAL CURRENT ASSETS			31,967,592	19.4	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	8,730,602		8,730,602	5.3	
LAND IMPRV	3,749,314	1,097,101	2,652,213	1.6	
BLDG & IMPRV	105,866,605	31,258,739	74,607,866	45.2	
FURN & EQUIP	75,924,759	50,546,592	25,378,167	15.4	
LEASE IMPRV	621,106	438,529	182,577	0.1	
CONSTR IN PROG	16,854,628		16,854,628	10.2	
TOTAL FIXED ASSETS			128,406,053	77.8	
OTHER ASSETS			4,727,619	2.9	
TOTAL ASSETS			165,101,264	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			7,045,950	4.3	
ACCOUNTS PAYABLE - OTHER			1,992,425	1.2	
CURRENT PORTION OF L/T DEBT			8,813,715	5.3	
ACCRUED EXPENSES			7,717,579	4.7	
OTHER CURRENT LIABILITIES			673,226	0.4	
TOTAL CURRENT LIABILITIES			26,242,895	15.9	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	44,228,507	5,451,010	38,777,497	23.5	
DEBENT & BONDS	0	0	0	0.0	
NOTES	16,176,703	2,100,002	14,076,701	8.5	
CONTRACTS	1,883,691	1,053,579	830,112	0.5	
OTHER	30,535,066	209,125	30,325,941	18.4	
TOT L/T DEBT	92,823,967	8,813,716	84,010,251	50.9	
OTHER LIABILITIES			-13,650	0.0	
TOTAL LIABILITIES			110,239,496	66.8	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			-7,510,358	-4.5	
CAPITAL STOCK & OTHER CAPITAL			-3,143,344	-1.9	
RETAINED EARNINGS			65,515,470	39.7	
TOTAL CAPITAL			54,861,768	33.2	
TOTAL LIABILITIES AND CAPITAL			165,101,264	100.0	
Average assets	Upper quartile	Median	Lower quartile		
12,700,097	17,068,378	7,171,486	4,543,206		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	115,641,564	61.5
ROOMS	15,284,916	8.1
FOOD	24,276,475	12.9
BEVERAGE	13,709,306	7.3
OTHER	18,990,722	10.1
TOTAL REVENUE	187,902,983	100.0
COST OF SALES	25,229,336	13.4
GROSS MARGIN	162,673,647	86.6
DEPARTMENTAL EXPENSES	76,228,425	40.6
DEPARTMENTAL INCOME(- LOSS)	86,445,222	46.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,496,444	1.9
BAD DEBT EXPENSE	134,664	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,189,880	2.8
DEPRECIATION - BUILDINGS	3,506,795	1.9
DEPRECIATION AND AMORTIZATION - OTHER	6,917,824	3.7
ENERGY EXPENSE (electricity,gas,etc.)	3,267,479	1.7
EQUIPMENT RENTAL OR LEASE	269,810	0.1
INTEREST EXPENSE	5,486,699	2.9
MUSIC AND ENTERTAINMENT	3,167,028	1.7
PAYROLL TAXES	1,345,867	0.7
PAYROLL - EMPLOYEE BENEFITS	1,435,473	0.8
PAYROLL - OFFICERS	2,150,224	1.1
PAYROLL - OTHER EMPLOYEES	11,572,518	6.2
RENT OF PREMISES	726,296	0.4
TAXES - REAL ESTATE	902,728	0.5
TAXES AND LICENSES - OTHER	2,382,580	1.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	611,991	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	16,803,176	8.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	69,367,476	36.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	17,077,746	9.1

Average revenues	Upper quartile	Median	Lower quartile
14,454,076	24,270,288	10,630,997	5,841,090

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	32,117,490	27.8
COIN OPERATED DEVICES	81,593,690	70.6
POKER AND PAN	1,364,601	1.2
RACE BOOK	175,822	0.2
SPORTS POOL	389,961	0.3
TOTAL REVENUE	115,641,564	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	158,148	0.1
COMMISSIONS	710,350	0.6
COMPLIMENTARY EXPENSE	8,280,648	7.2
GAMING TAXES AND LICENSES	9,462,585	8.2
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,268,661	2.0
PAYROLL - EMPLOYEE BENEFITS	835,476	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	17,624,153	15.2
RACE WIRE FEES	5,310	0.0
OTHER DEPARTMENTAL EXPENSES	3,924,042	3.4
TOTAL DEPARTMENTAL EXPENSES	43,269,373	37.4
DEPARTMENTAL INCOME(- LOSS)	72,372,191	62.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	14,389,705	94.1
COMPLIMENTARY ROOMS	895,211	5.9
TOTAL REVENUE	15,284,916	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,211	0.0
COMPLIMENTARY EXPENSE	52,276	0.3
PAYROLL TAXES	462,513	3.0
PAYROLL - EMPLOYEE BENEFITS	228,193	1.4
PAYROLL - OFFICERS	37,505	0.2
PAYROLL - OTHER EMPLOYEES	3,670,076	24.0
OTHER DEPARTMENTAL EXPENSES	1,986,176	13.0
TOTAL DEPARTMENTAL EXPENSES	6,441,950	42.1
DEPARTMENTAL INCOME(- LOSS)	8,842,966	57.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		21,682,017	89.3
COMPLIMENTARY FOOD SALES		2,594,458	10.7
TOTAL REVENUE		24,276,475	100.0
COST OF SALES		11,814,251	48.7
GROSS MARGIN		12,462,224	51.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-1,932	0.0
COMPLIMENTARY EXPENSE		224,784	0.9
PAYROLL TAXES		1,393,410	5.7
PAYROLL - EMPLOYEE BENEFITS		743,667	3.1
PAYROLL - OFFICERS		37,505	0.2
PAYROLL - OTHER EMPLOYEES		10,499,484	43.2
OTHER DEPARTMENTAL EXPENSES		2,448,545	10.1
TOTAL DEPARTMENTAL EXPENSES		15,345,463	63.2
DEPARTMENTAL INCOME(- LOSS)		-2,883,239	-11.9

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,879,909	35.6
COMPLIMENTARY BEVERAGE SALES		8,829,397	64.4
TOTAL REVENUE		13,709,306	100.0
COST OF SALES		3,645,510	26.6
GROSS MARGIN		10,063,796	73.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		299,011	2.2
PAYROLL TAXES		311,817	2.3
PAYROLL - EMPLOYEE BENEFITS		106,065	0.8
PAYROLL - OFFICERS		37,505	0.3
PAYROLL - OTHER EMPLOYEES		2,403,079	17.5
OTHER DEPARTMENTAL EXPENSES		946,682	6.9
TOTAL DEPARTMENTAL EXPENSES		4,104,159	29.9
DEPARTMENTAL INCOME(- LOSS)		5,959,637	43.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Elko County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		18,903,062	99.5
OTHER COMPLIMENTARY ITEMS		87,660	0.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		18,990,722	100.0
 COST OF SALES		 9,769,575	 51.4
GROSS MARGIN		9,221,147	48.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,613	0.0
COMPLIMENTARY EXPENSE		63,452	0.3
PAYROLL TAXES		343,006	1.8
PAYROLL - EMPLOYEE BENEFITS		198,661	1.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,508,337	13.2
OTHER DEPARTMENTAL EXPENSES		3,951,411	20.8
TOTAL DEPARTMENTAL EXPENSES		7,067,480	37.2
 DEPARTMENTAL INCOME(~ LOSS)		 2,153,667	 11.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,332
ROOMS DEPARTMENT	366
FOOD DEPARTMENT	1,052
BEVERAGE DEPARTMENT	296
G & A DEPARTMENT	656
OTHER DEPARTMENTS	204
 TOTAL	 3,906

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	39,608	32,033	80.88
AUGUST	39,358	32,119	81.61
SEPTEMBER	38,747	30,836	79.58
OCTOBER	39,201	29,237	74.58
NOVEMBER	38,106	25,090	65.84
DECEMBER	39,701	18,966	47.77
JANUARY	40,260	23,177	57.57
FEBRUARY	38,675	28,379	73.38
MARCH	44,482	32,342	72.71
APRIL	43,503	31,875	73.27
MAY	45,405	33,801	74.44
JUNE	44,621	36,742	82.34
TOTAL	491,667	354,597	72.12

AVERAGE PIT REVENUE
PER ROOM PER DAY 90.57

AVERAGE SLOT REVENUE
PER ROOM PER DAY 230.10

AVERAGE FOOD SALES
PER ROOM PER DAY 68.46

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 38.66

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 12.40

AVERAGE ROOM RATE
PER DAY 43.11

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Elko County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	3,024	817
COIN OPERATED DEVICES	13	7,105	883
POKER AND PAN	4	712	465
RACE AND SPORTS	5	660	171
TOTAL CASINO	13	10,602	839

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	121.8
TOTAL CAPITAL TO TOTAL LIABILITIES	49.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	209.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	119.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	111.8
RETURN ON INVESTED CAPITAL*	17.2
RETURN ON AVERAGE ASSETS*	14.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				8,560,598	22.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	297,967	257,324		40,643	0.1
TRADE	275,245	0		275,245	0.7
SUNDRY	41,252	-1,400		42,652	0.1
NOTES	0	0		0	0.0
PREPAID EXPENSES				893,777	2.4
OTHER CURRENT ASSETS				397,510	1.1
TOTAL CURRENT ASSETS				10,210,425	27.3
FIXED ASSETS:		COST	DEPRECIATION		
LAND		5,419,929		5,419,929	14.5
LAND IMPRV		0	0	0	0.0
BLDG & IMPRV		26,325,467	13,184,038	13,141,429	35.2
FURN & EQUIP		20,437,344	13,392,905	7,044,439	18.9
LEASE IMPRV		425,411	185,718	239,693	0.6
CONSTR IN PROG		0		0	0.0
TOTAL FIXED ASSETS				25,845,490	69.2
OTHER ASSETS				1,305,234	3.5
TOTAL ASSETS				37,361,149	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				1,487,619	4.0
ACCOUNTS PAYABLE - OTHER				733,856	2.0
CURRENT PORTION OF L/T DEBT				1,364,927	3.7
ACCRUED EXPENSES				2,457,340	6.6
OTHER CURRENT LIABILITIES				358,569	1.0
TOTAL CURRENT LIABILITIES				6,402,311	17.1
LONG-TERM DEBT:		TOTAL	CURRENT		
		OWING	PORTION		
MORTGAGES		11,434,911	150,012	11,284,899	30.2
DEBENT & BONDS		0	0	0	0.0
NOTES		5,490,971	732,822	4,758,149	12.7
CONTRACTS		548,724	444,986	103,738	0.3
OTHER		666,214	37,107	629,107	1.7
TOT L/T DEBT		18,140,820	1,364,927	16,775,893	44.9
OTHER LIABILITIES				114,473	0.3
TOTAL LIABILITIES				23,292,677	62.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				9,034	0.0
CAPITAL STOCK & OTHER CAPITAL				-3,207,274	-8.6
RETAINED EARNINGS				17,266,712	46.2
TOTAL CAPITAL				14,068,472	37.7
TOTAL LIABILITIES AND CAPITAL				37,361,149	100.0
Average assets	Upper quartile	Median	Lower quartile		
7,472,230		7,472,229			

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Carson City
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	39,920,067	66.7
ROOMS	3,367,844	5.6
FOOD	11,302,307	18.9
BEVERAGE	4,186,020	7.0
OTHER	1,058,975	1.8
TOTAL REVENUE	59,835,213	100.0
COST OF SALES	6,894,787	11.5
GROSS MARGIN	52,940,426	88.5
DEPARTMENTAL EXPENSES	25,506,669	42.6
DEPARTMENTAL INCOME(- LOSS)	27,433,757	45.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,520,090	4.2
BAD DEBT EXPENSE	46,683	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,363,853	2.3
DEPRECIATION - BUILDINGS	1,045,265	1.7
DEPRECIATION AND AMORTIZATION - OTHER	1,206,007	2.0
ENERGY EXPENSE (electricity,gas,etc.)	1,309,194	2.2
EQUIPMENT RENTAL OR LEASE	126,388	0.2
INTEREST EXPENSE	2,120,674	3.5
MUSIC AND ENTERTAINMENT	590,552	1.0
PAYROLL TAXES	610,920	1.0
PAYROLL - EMPLOYEE BENEFITS	516,448	0.9
PAYROLL - OFFICERS	1,328,532	2.2
PAYROLL - OTHER EMPLOYEES	4,052,052	6.8
RENT OF PREMISES	277,223	0.5
TAXES - REAL ESTATE	170,165	0.3
TAXES AND LICENSES - OTHER	146,397	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	128,482	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,068,212	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	20,627,137	34.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	6,806,620	11.4

Average revenues	Upper quartile	Median	Lower quartile
11,967,043		11,967,042	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	7,129,854	17.9
COIN OPERATED DEVICES	32,536,077	81.5
POKER AND PAN	84,253	0.2
RACE BOOK	0	0.0
SPORTS POOL	169,883	0.4
TOTAL REVENUE	39,920,067	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,155	0.1
COMMISSIONS	366,222	0.9
COMPLIMENTARY EXPENSE	2,769,471	6.9
GAMING TAXES AND LICENSES	3,226,032	8.1
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	772,276	1.9
PAYROLL - EMPLOYEE BENEFITS	547,767	1.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,526,227	13.8
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,149,904	5.4
TOTAL DEPARTMENTAL EXPENSES	15,408,054	38.6
DEPARTMENTAL INCOME(- LOSS)	24,512,013	61.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,194,071	94.8
COMPLIMENTARY ROOMS	173,773	5.2
TOTAL REVENUE	3,367,844	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,516	0.0
COMPLIMENTARY EXPENSE	2,977	0.1
PAYROLL TAXES	167,774	4.9
PAYROLL - EMPLOYEE BENEFITS	58,587	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	857,114	25.4
OTHER DEPARTMENTAL EXPENSES	528,158	15.7
TOTAL DEPARTMENTAL EXPENSES	1,616,126	48.0
DEPARTMENTAL INCOME(- LOSS)	1,751,718	52.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		9,738,915	86.2
COMPLIMENTARY FOOD SALES		1,563,392	13.8
TOTAL REVENUE		11,302,307	100.0
COST OF SALES		5,268,390	46.6
GROSS MARGIN		6,033,917	53.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		8,631	0.1
COMPLIMENTARY EXPENSE		122,296	1.1
PAYROLL TAXES		929,903	8.2
PAYROLL - EMPLOYEE BENEFITS		440,238	3.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,744,510	42.0
OTHER DEPARTMENTAL EXPENSES		969,334	8.6
TOTAL DEPARTMENTAL EXPENSES		7,214,912	63.8
DEPARTMENTAL INCOME(- LOSS)		-1,180,995	-10.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,249,611	29.9
COMPLIMENTARY BEVERAGE SALES		2,936,409	70.1
TOTAL REVENUE		4,186,020	100.0
COST OF SALES		1,461,636	34.9
GROSS MARGIN		2,724,384	65.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		21,387	0.5
PAYROLL TAXES		137,586	3.3
PAYROLL - EMPLOYEE BENEFITS		84,717	2.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		812,609	19.4
OTHER DEPARTMENTAL EXPENSES		161,809	3.9
TOTAL DEPARTMENTAL EXPENSES		1,218,108	29.1
DEPARTMENTAL INCOME(- LOSS)		1,506,276	36.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		1,058,975	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		1,058,975	100.0
COST OF SALES		164,761	15.6
GROSS MARGIN		894,214	84.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		0	0.0
PAYROLL TAXES		7,474	0.7
PAYROLL - EMPLOYEE BENEFITS		4,481	0.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		34,279	3.2
OTHER DEPARTMENTAL EXPENSES		3,235	0.3
TOTAL DEPARTMENTAL EXPENSES		49,469	4.7
DEPARTMENTAL INCOME(- LOSS)		844,745	79.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	469
ROOMS DEPARTMENT	92
FOOD DEPARTMENT	448
BEVERAGE DEPARTMENT	101
G & A DEPARTMENT	247
OTHER DEPARTMENTS	4
TOTAL	1,361

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	11,437	9,073	79.33
AUGUST	11,426	9,060	79.29
SEPTEMBER	11,077	8,658	78.16
OCTOBER	11,416	7,273	63.71
NOVEMBER	11,012	5,136	46.64
DECEMBER	11,354	4,576	40.30
JANUARY	11,429	4,045	35.39
FEBRUARY	10,322	5,055	48.97
MARCH	11,218	6,344	56.55
APRIL	10,966	6,889	62.82
MAY	11,332	8,931	78.81
JUNE	11,080	9,141	82.50
TOTAL	134,069	84,181	62.79

AVERAGE PIT REVENUE
 PER ROOM PER DAY 84.70

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 386.50

AVERAGE FOOD SALES
 PER ROOM PER DAY 134.26

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 49.73

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 12.87

AVERAGE ROOM RATE
 PER DAY 40.01

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Carson City
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	2,809	508
COIN OPERATED DEVICES	5	7,433	875
POKER AND PAN	1	200	421
RACE AND SPORTS	1	250	680
TOTAL CASINO	5	10,332	773

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 159.5
TOTAL CAPITAL TO TOTAL LIABILITIES	60.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	219.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	159.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	147.3
RETURN ON INVESTED CAPITAL*	28.8
RETURN ON AVERAGE ASSETS*	23.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				74,318,493	6.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	12,153,739	4,940,498		7,213,241	0.7
TRADE	10,024,569	365,315		9,659,254	0.9
SUNDRY	3,167,768	29,484		3,138,284	0.3
NOTES	67,199	0		67,199	0.0
PREPAID EXPENSES				21,291,628	1.9
OTHER CURRENT ASSETS				26,254,574	2.4
TOTAL CURRENT ASSETS				141,942,673	12.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	176,414,953			176,414,953	16.1
LAND IMPRV	21,172,412	1,888,842		19,283,570	1.8
BLDG & IMPRV	706,266,674	191,606,852		514,659,822	46.9
FURN & EQUIP	408,593,639	251,518,955		157,074,684	14.3
LEASE IMPRV	27,024,834	12,083,144		14,941,690	1.4
CONSTR IN PROG	16,363,893			16,363,893	1.5
TOTAL FIXED ASSETS				898,738,612	81.9
OTHER ASSETS				56,216,081	5.1
TOTAL ASSETS				1,096,897,366	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				26,556,128	2.4
ACCOUNTS PAYABLE - OTHER				35,486,135	3.2
CURRENT PORTION OF L/T DEBT				45,527,706	4.2
ACCRUED EXPENSES				66,236,331	6.0
OTHER CURRENT LIABILITIES				23,586,608	2.2
TOTAL CURRENT LIABILITIES				197,392,908	18.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	288,653,181	23,296,224		265,356,957	24.2
DEBENT & BONDS	0	0		0	0.0
NOTES	112,987,430	14,623,033		98,364,397	9.0
CONTRACTS	8,800,422	4,236,510		4,563,912	0.4
OTHER	17,291,073	3,371,937		13,919,136	1.3
TOT L/T DEBT	427,732,106	45,527,704		382,204,402	34.8
OTHER LIABILITIES				69,012,159	6.3
TOTAL LIABILITIES				648,609,469	59.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				46,238,335	4.2
CAPITAL STOCK & OTHER CAPITAL				70,044,691	6.4
RETAINED EARNINGS				332,004,871	30.3
TOTAL CAPITAL				448,287,897	40.9
TOTAL LIABILITIES AND CAPITAL				1,096,897,366	100.0
Average assets	Upper quartile	Median	Lower quartile		
24,375,497	39,789,017	7,771,369	2,516,290		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	818,253,323	60.5
ROOMS	171,968,492	12.7
FOOD	175,012,515	12.9
BEVERAGE	83,052,239	6.1
OTHER	103,461,504	7.7
TOTAL REVENUE	1,351,748,073	100.0
COST OF SALES	157,499,044	11.7
GROSS MARGIN	1,194,249,029	88.3
DEPARTMENTAL EXPENSES	606,933,678	44.9
DEPARTMENTAL INCOME(- LOSS)	587,315,351	43.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	52,888,742	3.9
BAD DEBT EXPENSE	776,673	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	20,491,920	1.5
DEPRECIATION - BUILDINGS	29,504,654	2.2
DEPRECIATION AND AMORTIZATION - OTHER	45,953,129	3.4
ENERGY EXPENSE (electricity,gas,etc.)	23,539,559	1.7
EQUIPMENT RENTAL OR LEASE	2,146,338	0.2
INTEREST EXPENSE	59,487,768	4.4
MUSIC AND ENTERTAINMENT	11,261,711	0.8
PAYROLL TAXES	10,080,891	0.7
PAYROLL - EMPLOYEE BENEFITS	20,810,489	1.5
PAYROLL - OFFICERS	8,346,731	0.6
PAYROLL - OTHER EMPLOYEES	88,315,297	6.5
RENT OF PREMISES	11,790,746	0.9
TAXES - REAL ESTATE	11,939,244	0.9
TAXES AND LICENSES - OTHER	1,407,684	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	5,505,785	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	78,806,577	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	483,053,823	35.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	104,261,413	7.7

Average revenues	Upper quartile	Median	Lower quartile
30,038,846	40,326,097	11,117,862	3,785,686

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	244,201,534	29.8
COIN OPERATED DEVICES	550,715,509	67.3
POKER AND PAN	8,304,293	1.0
RACE BOOK	8,156,905	1.0
SPORTS POOL	6,875,082	0.8
TOTAL REVENUE	818,253,323	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,284,342	0.8
COMMISSIONS	6,280,194	0.8
COMPLIMENTARY EXPENSE	78,022,052	9.5
GAMING TAXES AND LICENSES	65,610,036	8.0
JUNKET EXPENSES (no complimentaries)	8,387,730	1.0
PAYROLL TAXES	15,868,885	1.9
PAYROLL - EMPLOYEE BENEFITS	21,848,203	2.7
PAYROLL - OFFICERS	5,701,867	0.7
PAYROLL - OTHER EMPLOYEES	128,482,524	15.7
RACE WIRE FEES	1,114,022	0.1
OTHER DEPARTMENTAL EXPENSES	28,069,151	3.4
TOTAL DEPARTMENTAL EXPENSES	365,669,006	44.7
DEPARTMENTAL INCOME(- LOSS)	452,584,317	55.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	151,999,658	88.4
COMPLIMENTARY ROOMS	19,968,834	11.6
TOTAL REVENUE	171,968,492	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	157,911	0.1
COMPLIMENTARY EXPENSE	935,893	0.5
PAYROLL TAXES	4,553,372	2.6
PAYROLL - EMPLOYEE BENEFITS	7,514,167	4.3
PAYROLL - OFFICERS	235,316	0.1
PAYROLL - OTHER EMPLOYEES	37,738,726	21.9
OTHER DEPARTMENTAL EXPENSES	20,667,576	12.0
TOTAL DEPARTMENTAL EXPENSES	71,802,961	41.8
DEPARTMENTAL INCOME(- LOSS)	100,165,531	58.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	148,836,114	85.0
COMPLIMENTARY FOOD SALES	26,176,401	15.0
TOTAL REVENUE	175,012,515	100.0
COST OF SALES	82,311,321	47.0
GROSS MARGIN	92,701,194	53.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	15,138	0.0
COMPLIMENTARY EXPENSE	2,422,858	1.4
PAYROLL TAXES	9,101,911	5.2
PAYROLL - EMPLOYEE BENEFITS	12,659,040	7.2
PAYROLL - OFFICERS	425,093	0.2
PAYROLL - OTHER EMPLOYEES	70,364,425	40.2
OTHER DEPARTMENTAL EXPENSES	14,575,132	8.3
TOTAL DEPARTMENTAL EXPENSES	109,563,597	62.6
DEPARTMENTAL INCOME(- LOSS)	-16,862,403	-9.6

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	31,331,387	37.7
COMPLIMENTARY BEVERAGE SALES	51,720,852	62.3
TOTAL REVENUE	83,052,239	100.0
COST OF SALES	24,011,285	28.9
GROSS MARGIN	59,040,954	71.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	2,170,847	2.6
PAYROLL TAXES	2,147,527	2.6
PAYROLL - EMPLOYEE BENEFITS	3,132,620	3.8
PAYROLL - OFFICERS	150,690	0.2
PAYROLL - OTHER EMPLOYEES	18,436,829	22.2
OTHER DEPARTMENTAL EXPENSES	4,166,708	5.0
TOTAL DEPARTMENTAL EXPENSES	30,205,221	36.4
DEPARTMENTAL INCOME(- LOSS)	28,835,733	34.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME		102,424,017	99.0
OTHER COMPLIMENTARY ITEMS		1,037,487	1.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		103,461,504	100.0
COST OF SALES		51,176,438	49.5
GROSS MARGIN		52,285,066	50.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		17,022	0.0
COMPLIMENTARY EXPENSE		2,495,049	2.4
PAYROLL TAXES		1,208,022	1.2
PAYROLL - EMPLOYEE BENEFITS		2,068,168	2.0
PAYROLL - OFFICERS		14,338	0.0
PAYROLL - OTHER EMPLOYEES		12,518,000	12.1
OTHER DEPARTMENTAL EXPENSES		11,372,294	11.0
TOTAL DEPARTMENTAL EXPENSES		29,692,893	28.7
DEPARTMENTAL INCOME(- LOSS)		22,592,173	21.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,822
ROOMS DEPARTMENT	3,401
FOOD DEPARTMENT	6,774
BEVERAGE DEPARTMENT	2,076
G & A DEPARTMENT	5,169
OTHER DEPARTMENTS	1,053
TOTAL	28,295

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	358,999	316,615	88.19
AUGUST	361,164	323,476	89.56
SEPTEMBER	358,594	324,920	90.61
OCTOBER	361,045	322,838	89.42
NOVEMBER	350,062	283,593	81.01
DECEMBER	366,166	246,932	67.44
JANUARY	362,332	260,640	71.93
FEBRUARY	330,746	274,280	82.93
MARCH	372,079	304,362	81.80
APRIL	355,432	312,349	87.88
MAY	369,061	319,487	86.57
JUNE	365,649	328,068	89.72
TOTAL	4,311,329	3,617,560	83.91

AVERAGE PIT REVENUE
 PER ROOM PER DAY 67.50

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 22.96

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 152.23

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 13.83

AVERAGE FOOD SALES
 PER ROOM PER DAY 48.38

AVERAGE ROOM RATE
 PER DAY 47.54

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Washoe County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 45 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	39	4,903	1,277
COIN OPERATED DEVICES	45	12,546	975
POKER AND PAN	12	1,154	598
RACE AND SPORTS	12	3,594	348
TOTAL CASINO	45	18,061	1,007

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	71.9
TOTAL CAPITAL TO TOTAL LIABILITIES	69.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	227.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	106.5
RETURN ON INVESTED CAPITAL*	16.9
RETURN ON AVERAGE ASSETS*	13.9

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				6,613,351	9.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	166,733	4,139		162,594	0.2
TRADE	345,884	0		345,884	0.5
SUNDRY	868,391	0		868,391	1.2
NOTES	169,386	0		169,386	0.2
PREPAID EXPENSES				1,723,856	2.4
OTHER CURRENT ASSETS				1,197,634	1.7
TOTAL CURRENT ASSETS				11,081,096	15.7
FIXED ASSETS:	COST	DEPRECIATION			
LAND	8,095,440			8,095,440	11.5
LAND IMPRV	987,977	187,492		800,485	1.1
BLDG & IMPRV	37,995,443	7,743,916		30,251,527	42.8
FURN & EQUIP	30,474,965	18,098,252		12,376,713	17.5
LEASE IMPRV	975,261	702,884		272,377	0.4
CONSTR IN PROG	1,171,740			1,171,740	1.7
TOTAL FIXED ASSETS				52,968,282	75.0
OTHER ASSETS				6,607,018	9.4
TOTAL ASSETS				70,656,396	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				2,011,826	2.8
ACCOUNTS PAYABLE - OTHER				115,617	0.2
CURRENT PORTION OF L/T DEBT				4,958,616	7.0
ACCRUED EXPENSES				1,874,850	2.7
OTHER CURRENT LIABILITIES				1,490,647	2.1
TOTAL CURRENT LIABILITIES				10,451,556	14.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	15,362,275	1,114,693		14,247,582	20.2
DEBENT & BONDS	0	0		0	0.0
NOTES	22,371,193	2,340,762		20,030,431	28.3
CONTRACTS	1,071,297	763,597		307,700	0.4
OTHER	774,470	739,564		34,906	0.0
TOT L/T DEBT	39,579,235	4,958,616		34,620,619	49.0
OTHER LIABILITIES				1,805,599	2.6
TOTAL LIABILITIES				46,877,774	66.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				11,065,774	15.7
CAPITAL STOCK & OTHER CAPITAL				3,721,308	5.3
RETAINED EARNINGS				8,991,540	12.7
TOTAL CAPITAL				23,778,622	33.7
TOTAL LIABILITIES AND CAPITAL				70,656,396	100.0
Average assets	Upper quartile	Median	Lower quartile		
3,718,758	4,655,006	2,824,252	1,744,018		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	42,848,547	52.1
ROOMS	7,407,594	9.0
FOOD	18,361,947	22.3
BEVERAGE	7,389,160	9.0
OTHER	6,266,086	7.6
TOTAL REVENUE	82,273,334	100.0
COST OF SALES	14,389,531	17.5
GROSS MARGIN	67,883,803	82.5
DEPARTMENTAL EXPENSES	36,730,422	44.6
DEPARTMENTAL INCOME(- LOSS)	31,153,381	37.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,781,099	2.2
BAD DEBT EXPENSE	52,272	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	681,584	0.8
DEPRECIATION - BUILDINGS	1,604,798	2.0
DEPRECIATION AND AMORTIZATION - OTHER	3,414,106	4.1
ENERGY EXPENSE (electricity, gas, etc.)	1,564,139	1.9
EQUIPMENT RENTAL OR LEASE	151,817	0.2
INTEREST EXPENSE	4,140,377	5.0
MUSIC AND ENTERTAINMENT	696,532	0.8
PAYROLL TAXES	508,022	0.6
PAYROLL - EMPLOYEE BENEFITS	684,238	0.8
PAYROLL - OFFICERS	1,094,932	1.3
PAYROLL - OTHER EMPLOYEES	4,171,643	5.1
RENT OF PREMISES	415,467	0.5
TAXES - REAL ESTATE	304,920	0.4
TAXES AND LICENSES - OTHER	109,558	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	354,954	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,534,800	4.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	25,265,258	30.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	5,888,123	7.2

Average revenues	Upper quartile	Median	Lower quartile
4,330,175	5,676,782	3,168,476	2,543,948

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	6,552,019	15.3
COIN OPERATED DEVICES	36,112,261	84.3
POKER AND PAN	184,267	0.4
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	42,848,547	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,145	0.0
COMMISSIONS	866,131	2.0
COMPLIMENTARY EXPENSE	2,728,803	6.4
GAMING TAXES AND LICENSES	3,324,125	7.8
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	790,966	1.8
PAYROLL - EMPLOYEE BENEFITS	257,252	0.6
PAYROLL - OFFICERS	461,017	1.1
PAYROLL - OTHER EMPLOYEES	6,871,946	16.0
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,648,362	6.2
TOTAL DEPARTMENTAL EXPENSES	17,949,747	41.9
DEPARTMENTAL INCOME(- LOSS)	24,898,800	58.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	7,108,731	96.0
COMPLIMENTARY ROOMS	298,863	4.0
TOTAL REVENUE	7,407,594	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	971	0.0
COMPLIMENTARY EXPENSE	95,540	1.3
PAYROLL TAXES	215,641	2.9
PAYROLL - EMPLOYEE BENEFITS	118,341	1.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,670,998	22.6
OTHER DEPARTMENTAL EXPENSES	1,213,236	16.4
TOTAL DEPARTMENTAL EXPENSES	3,314,727	44.7
DEPARTMENTAL INCOME(- LOSS)	4,092,867	55.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		17,043,837	92.8
COMPLIMENTARY FOOD SALES		1,318,110	7.2
TOTAL REVENUE		18,361,947	100.0
COST OF SALES		8,221,776	44.8
GROSS MARGIN		10,140,171	55.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,269	0.0
COMPLIMENTARY EXPENSE		634,827	3.5
PAYROLL TAXES		901,584	4.9
PAYROLL - EMPLOYEE BENEFITS		271,908	1.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,787,933	37.0
OTHER DEPARTMENTAL EXPENSES		1,444,026	7.9
TOTAL DEPARTMENTAL EXPENSES		10,046,547	54.7
DEPARTMENTAL INCOME(- LOSS)		93,624	0.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,242,700	57.4
COMPLIMENTARY BEVERAGE SALES		3,146,460	42.6
TOTAL REVENUE		7,389,160	100.0
COST OF SALES		2,328,101	31.5
GROSS MARGIN		5,061,059	68.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		551	0.0
COMPLIMENTARY EXPENSE		1,017,630	13.8
PAYROLL TAXES		197,171	2.7
PAYROLL - EMPLOYEE BENEFITS		63,807	0.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,532,229	20.7
OTHER DEPARTMENTAL EXPENSES		446,298	6.0
TOTAL DEPARTMENTAL EXPENSES		3,257,686	44.1
DEPARTMENTAL INCOME(- LOSS)		1,803,373	24.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		6,261,941	99.9
OTHER COMPLIMENTARY ITEMS		4,145	0.1
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		6,266,086	100.0
COST OF SALES		3,839,654	61.3
GROSS MARGIN		2,426,432	38.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		74,760	1.2
PAYROLL TAXES		125,384	2.0
PAYROLL - EMPLOYEE BENEFITS		89,514	1.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,372,300	21.9
OTHER DEPARTMENTAL EXPENSES		499,757	8.0
TOTAL DEPARTMENTAL EXPENSES		2,161,715	34.5
DEPARTMENTAL INCOME(- LOSS)		264,717	4.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	619
ROOMS DEPARTMENT	190
FOOD DEPARTMENT	774
BEVERAGE DEPARTMENT	166
G & A DEPARTMENT	233
OTHER DEPARTMENTS	111
TOTAL	2,093

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	24,667	18,439	74.75
AUGUST	24,665	19,205	77.86
SEPTEMBER	23,724	18,729	78.95
OCTOBER	24,478	19,606	80.10
NOVEMBER	23,770	14,580	61.34
DECEMBER	24,508	12,044	49.14
JANUARY	24,449	12,561	51.38
FEBRUARY	22,177	14,433	65.08
MARCH	24,387	16,276	66.74
APRIL	23,383	16,255	69.52
MAY	24,158	17,148	70.98
JUNE	23,422	17,659	75.39
TOTAL	287,788	196,935	68.43

AVERAGE PIT REVENUE
 PER ROOM PER DAY 33.27

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 37.52

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 183.37

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 10.18

AVERAGE FOOD SALES
 PER ROOM PER DAY 93.24

AVERAGE ROOM RATE
 PER DAY 37.61

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Statewide - Balance of Counties
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	938	466
COIN OPERATED DEVICES	19	4,238	448
POKER AND PAN	1	150	423
RACE AND SPORTS	1	50	0
TOTAL CASINO	19	4,989	452

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	106.0
TOTAL CAPITAL TO TOTAL LIABILITIES	50.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	227.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	117.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	110.4
RETURN ON INVESTED CAPITAL*	17.0
RETURN ON AVERAGE ASSETS*	14.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 2
DETAIL OF SELECTED AREAS

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(With Gaming Revenue of \$1,000,000 and Over)

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(With Gaming Revenue of \$1,000,000 and Over)

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(With Gaming Revenue of \$1,000,000 and Over)

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WASHOE COUNTY - RENO/SPARKS AREA
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(With Gaming Revenue of \$36,000,000 and Over)

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(With Gaming Revenue of \$1,000,000 and Over)

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COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				283,235,592	5.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	293,401,101	142,616,187		150,784,914	3.1
TRADE	53,806,623	4,380,752		49,425,871	1.0
SUNDRY	273,668,262	180,620		273,487,642	5.6
NOTES	5,323,279	45,900		5,277,379	0.1
PREPAID EXPENSES				50,038,692	1.0
OTHER CURRENT ASSETS				67,705,837	1.4
TOTAL CURRENT ASSETS				879,955,927	17.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	587,294,995			587,294,995	12.0
LAND IMPRV	137,452,702	15,708,612		121,744,090	2.5
BLDG & IMPRV	2,773,703,520	464,114,522		2,309,588,998	47.0
FURN & EQUIP	1,365,120,495	586,517,207		778,603,288	15.8
LEASE IMPRV	98,217,243	36,761,073		61,456,170	1.3
CONSTR IN PROG	146,615,369			146,615,369	3.0
TOTAL FIXED ASSETS				4,005,302,910	81.5
OTHER ASSETS				28,145,046	0.6
TOTAL ASSETS				4,913,403,883	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				96,787,814	2.0
ACCOUNTS PAYABLE - OTHER				40,362,694	0.8
CURRENT PORTION OF L/T DEBT				342,556,788	7.0
ACCRUED EXPENSES				238,900,900	4.9
OTHER CURRENT LIABILITIES				363,209,650	7.4
TOTAL CURRENT LIABILITIES				1,081,817,846	22.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,237,857,805	240,887,162		996,970,643	20.3
DEBENT & BONDS	146,799,311	3,638,000		143,161,311	2.9
NOTES	502,278,477	89,296,038		412,982,439	8.4
CONTRACTS	14,844,959	6,771,361		8,073,598	0.2
OTHER	-34,435,808	1,964,227		-36,400,035	-0.7
TOT L/T DEBT	1,867,344,744	342,556,788		1,524,787,956	31.0
OTHER LIABILITIES				279,240,307	5.7
TOTAL LIABILITIES				2,885,846,109	58.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				114,587,544	2.3
CAPITAL STOCK & OTHER CAPITAL				1,096,443,974	22.3
RETAINED EARNINGS				816,526,256	16.6
TOTAL CAPITAL				2,027,557,774	41.3
TOTAL LIABILITIES AND CAPITAL				4,913,403,883	100.0
Average assets	Upper quartile	Median	Lower quartile		
125,984,715	175,196,246	85,035,389	8,457,487		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,616,868,246	57.7
ROOMS	761,203,722	16.8
FOOD	505,510,009	11.2
BEVERAGE	255,183,771	5.6
OTHER	393,102,094	8.7
TOTAL REVENUE	4,531,867,842	100.0
COST OF SALES	336,706,700	7.4
GROSS MARGIN	4,195,161,142	92.6
DEPARTMENTAL EXPENSES	2,444,412,820	53.9
DEPARTMENTAL INCOME(- LOSS)	1,750,748,322	38.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	80,599,149	1.8
BAD DEBT EXPENSE	2,810,568	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	39,628,735	0.9
DEPRECIATION - BUILDINGS	109,847,326	2.4
DEPRECIATION AND AMORTIZATION - OTHER	175,227,840	3.9
ENERGY EXPENSE (electricity, gas, etc.)	64,004,416	1.4
EQUIPMENT RENTAL OR LEASE	4,279,159	0.1
INTEREST EXPENSE	254,735,171	5.6
MUSIC AND ENTERTAINMENT	63,532,729	1.4
PAYROLL TAXES	26,898,612	0.6
PAYROLL - EMPLOYEE BENEFITS	57,620,603	1.3
PAYROLL - OFFICERS	11,703,905	0.3
PAYROLL - OTHER EMPLOYEES	233,230,323	5.1
RENT OF PREMISES	38,610,814	0.9
TAXES - REAL ESTATE	29,848,644	0.7
TAXES AND LICENSES - OTHER	4,308,245	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	14,769,262	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	226,162,849	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,437,818,350	31.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	312,929,972	6.9

Average revenues	Upper quartile	Median	Lower quartile
116,201,740	152,992,067	69,064,788	18,480,972

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,281,490,095	49.0
COIN OPERATED DEVICES	1,216,826,118	46.5
POKER AND PAN	40,583,810	1.6
RACE BOOK	51,844,320	2.0
SPORTS POOL	26,123,903	1.0
TOTAL REVENUE	2,616,868,246	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	129,178,829	4.9
COMMISSIONS	12,098,811	0.5
COMPLIMENTARY EXPENSE	349,998,031	13.4
GAMING TAXES AND LICENSES	195,834,906	7.5
JUNKET EXPENSES (no complimentaries)	7,536,358	0.3
PAYROLL TAXES	47,992,969	1.8
PAYROLL - EMPLOYEE BENEFITS	94,516,683	3.6
PAYROLL - OFFICERS	4,043,604	0.2
PAYROLL - OTHER EMPLOYEES	371,813,575	14.2
RACE WIRE FEES	8,450,489	0.3
OTHER DEPARTMENTAL EXPENSES	236,087,814	9.0
TOTAL DEPARTMENTAL EXPENSES	1,457,552,069	55.7
DEPARTMENTAL INCOME(- LOSS)	1,159,316,177	44.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	622,912,524	81.8
COMPLIMENTARY ROOMS	138,291,198	18.2
TOTAL REVENUE	761,203,722	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	970,631	0.1
COMPLIMENTARY EXPENSE	4,802,270	0.6
PAYROLL TAXES	19,893,979	2.6
PAYROLL - EMPLOYEE BENEFITS	52,849,011	6.9
PAYROLL - OFFICERS	183,558	0.0
PAYROLL - OTHER EMPLOYEES	169,306,634	22.2
OTHER DEPARTMENTAL EXPENSES	90,846,377	11.9
TOTAL DEPARTMENTAL EXPENSES	338,852,460	44.5
DEPARTMENTAL INCOME(- LOSS)	422,351,262	55.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		410,868,385	81.3
COMPLIMENTARY FOOD SALES		94,641,624	18.7
TOTAL REVENUE		505,510,009	100.0
COST OF SALES		224,321,382	44.4
GROSS MARGIN		281,188,627	55.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		11,365	0.0
COMPLIMENTARY EXPENSE		1,252,857	0.2
PAYROLL TAXES		28,271,670	5.6
PAYROLL - EMPLOYEE BENEFITS		62,131,740	12.3
PAYROLL - OFFICERS		125,000	0.0
PAYROLL - OTHER EMPLOYEES		223,312,399	44.2
OTHER DEPARTMENTAL EXPENSES		28,811,316	5.7
TOTAL DEPARTMENTAL EXPENSES		343,916,347	68.0
DEPARTMENTAL INCOME(- LOSS)		-62,727,720	-12.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		138,465,958	54.3
COMPLIMENTARY BEVERAGE SALES		116,717,813	45.7
TOTAL REVENUE		255,183,771	100.0
COST OF SALES		52,154,998	20.4
GROSS MARGIN		203,028,773	79.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,405,118	0.6
PAYROLL TAXES		9,328,674	3.7
PAYROLL - EMPLOYEE BENEFITS		22,182,148	8.7
PAYROLL - OFFICERS		130,000	0.1
PAYROLL - OTHER EMPLOYEES		65,672,286	25.7
OTHER DEPARTMENTAL EXPENSES		13,244,562	5.2
TOTAL DEPARTMENTAL EXPENSES		111,962,788	43.9
DEPARTMENTAL INCOME(- LOSS)		91,065,985	35.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		377,518,728	96.0
OTHER COMPLIMENTARY ITEMS		14,307,914	3.6
OTHER NON-OPERATING INCOME		1,275,452	0.3
TOTAL REVENUE		393,102,094	100.0
 COST OF SALES		 60,230,320	 15.3
GROSS MARGIN		332,871,774	84.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,558,683	0.7
COMPLIMENTARY EXPENSE		6,969,705	1.8
PAYROLL TAXES		5,846,523	1.5
PAYROLL - EMPLOYEE BENEFITS		12,109,372	3.1
PAYROLL - OFFICERS		200,000	0.1
PAYROLL - OTHER EMPLOYEES		58,159,191	14.8
OTHER DEPARTMENTAL EXPENSES		106,285,682	27.0
TOTAL DEPARTMENTAL EXPENSES		192,129,156	48.9
 DEPARTMENTAL INCOME(- LOSS)		 140,742,618	 35.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	20,283
ROOMS DEPARTMENT	11,129
FOOD DEPARTMENT	14,714
BEVERAGE DEPARTMENT	4,596
G & A DEPARTMENT	10,475
OTHER DEPARTMENTS	3,200
 TOTAL	 64,397

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,311,470	1,159,612	88.42
AUGUST	1,327,161	1,176,835	88.67
SEPTEMBER	1,271,734	1,130,822	88.92
OCTOBER	1,313,658	1,244,954	94.77
NOVEMBER	1,284,186	1,107,356	86.23
DECEMBER	1,302,464	1,061,907	81.53
JANUARY	1,304,374	998,227	76.53
FEBRUARY	1,211,600	1,062,597	87.70
MARCH	1,338,662	1,186,334	88.62
APRIL	1,328,246	1,207,304	90.89
MAY	1,394,370	1,188,009	85.20
JUNE	1,339,282	1,132,775	84.58
TOTAL	15,727,207	13,656,732	86.84

AVERAGE PIT REVENUE PER ROOM PER DAY	93.84	AVERAGE BEVERAGE SALES PER ROOM PER DAY	18.69
AVERAGE SLOT REVENUE PER ROOM PER DAY	89.10	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.74
AVERAGE FOOD SALES PER ROOM PER DAY	37.02	AVERAGE ROOM RATE PER DAY	55.74

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	36	11,466	3,105
COIN OPERATED DEVICES	39	24,502	1,273
POKER AND PAN	25	1,502	1,059
RACE AND SPORTS	25	6,572	474
TOTAL CASINO	39	40,262	1,667

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	81.3
TOTAL CAPITAL TO TOTAL LIABILITIES	70.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	187.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	37.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	90.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.6
RETURN ON INVESTED CAPITAL*	14.5
RETURN ON AVERAGE ASSETS*	11.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				5,507,616	2.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	222,282	78,457		143,825	0.1
TRADE	1,604,998	197,536		1,407,462	0.6
SUNDRY	4,745,052	0		4,745,052	2.1
NOTES	3,396,572	0		3,396,572	1.5
PREPAID EXPENSES				3,259,762	1.4
OTHER CURRENT ASSETS				1,063,766	0.5
TOTAL CURRENT ASSETS				19,524,055	8.5
FIXED ASSETS:		COST	DEPRECIATION		
LAND	41,331,170			41,331,170	18.0
LAND IMPRV	1,680,557	281,731		1,398,826	0.6
BLDG & IMPRV	127,627,328	13,485,345		114,141,983	49.8
FURN & EQUIP	45,992,806	23,244,981		22,747,825	9.9
LEASE IMPRV	7,315,241	3,803,214		3,512,027	1.5
CONSTR IN PROG	17,501,789			17,501,789	7.6
TOTAL FIXED ASSETS				200,633,620	87.6
OTHER ASSETS				8,984,031	3.9
TOTAL ASSETS				229,141,706	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				3,961,418	1.7
ACCOUNTS PAYABLE - OTHER				2,339,821	1.0
CURRENT PORTION OF L/T DEBT				7,115,418	3.1
ACCRUED EXPENSES				10,142,145	4.4
OTHER CURRENT LIABILITIES				2,038,030	0.9
TOTAL CURRENT LIABILITIES				25,596,832	11.2
LONG-TERM DEBT:		TOTAL	CURRENT		
		OWING	PORTION		
MORTGAGES	71,523,251	3,523,251		68,000,000	29.7
DEBENT & BONDS	0	0		0	0.0
NOTES	19,585,898	303,718		19,282,180	8.4
CONTRACTS	1,857,213	1,662,301		194,912	0.1
OTHER	16,453,079	1,626,148		14,826,931	6.5
TOT L/T DEBT	109,419,441	7,115,418		102,304,023	44.6
OTHER LIABILITIES				475,628	0.2
TOTAL LIABILITIES				128,376,483	56.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-11,750,720	-5.1
CAPITAL STOCK & OTHER CAPITAL				105,376,933	46.0
RETAINED EARNINGS				7,139,010	3.1
TOTAL CAPITAL				100,765,223	44.0
TOTAL LIABILITIES AND CAPITAL				229,141,706	100.0
Average assets	Upper quartile	Median	Lower quartile		
20,831,064	50,771,359	6,897,902	2,046,031		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	58,467,058	56.7
ROOMS	16,726,345	16.2
FOOD	16,262,158	15.8
BEVERAGE	7,009,091	6.8
OTHER	4,623,547	4.5
TOTAL REVENUE	103,088,199	100.0
COST OF SALES	13,991,860	13.6
GROSS MARGIN	89,096,339	86.4
DEPARTMENTAL EXPENSES	61,979,564	60.1
DEPARTMENTAL INCOME(- LOSS)	27,116,775	26.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,637,979	2.6
BAD DEBT EXPENSE	83,173	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	346,691	0.3
DEPRECIATION - BUILDINGS	5,487,341	5.3
DEPRECIATION AND AMORTIZATION - OTHER	3,391,326	3.3
ENERGY EXPENSE (electricity,gas,etc.)	2,960,940	2.9
EQUIPMENT RENTAL OR LEASE	50,376	0.0
INTEREST EXPENSE	6,319,539	6.1
MUSIC AND ENTERTAINMENT	596,632	0.6
PAYROLL TAXES	789,754	0.8
PAYROLL - EMPLOYEE BENEFITS	1,268,906	1.2
PAYROLL - OFFICERS	784,755	0.8
PAYROLL - OTHER EMPLOYEES	7,571,125	7.3
RENT OF PREMISES	4,160,313	4.0
TAXES - REAL ESTATE	1,247,576	1.2
TAXES AND LICENSES - OTHER	69,343	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	665,507	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	7,006,724	6.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	45,438,000	44.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-18,321,225	-17.8

Average revenues	Upper quartile	Median	Lower quartile
9,371,654	15,346,410	9,420,878	2,264,509

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	13,284,407	22.7
COIN OPERATED DEVICES	43,861,220	75.0
POKER AND PAN	581,255	1.0
RACE BOOK	353,159	0.6
SPORTS POOL	387,017	0.7
TOTAL REVENUE	58,467,058	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	63,112	0.1
COMMISSIONS	697,878	1.2
COMPLIMENTARY EXPENSE	4,558,001	7.8
GAMING TAXES AND LICENSES	6,398,315	10.9
JUNKET EXPENSES (no complimentaries)	32,390	0.1
PAYROLL TAXES	1,527,967	2.6
PAYROLL - EMPLOYEE BENEFITS	1,769,531	3.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,084,062	24.1
RACE WIRE FEES	72,455	0.1
OTHER DEPARTMENTAL EXPENSES	5,411,266	9.3
TOTAL DEPARTMENTAL EXPENSES	34,614,977	59.2
DEPARTMENTAL INCOME(- LOSS)	23,852,081	40.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	16,018,410	95.8
COMPLIMENTARY ROOMS	707,935	4.2
TOTAL REVENUE	16,726,345	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	39,846	0.2
COMPLIMENTARY EXPENSE	201,816	1.2
PAYROLL TAXES	555,644	3.3
PAYROLL - EMPLOYEE BENEFITS	854,988	5.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,658,333	27.9
OTHER DEPARTMENTAL EXPENSES	2,408,762	14.4
TOTAL DEPARTMENTAL EXPENSES	8,719,389	52.1
DEPARTMENTAL INCOME(- LOSS)	8,006,956	47.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		14,683,055	90.3
COMPLIMENTARY FOOD SALES		1,579,103	9.7
TOTAL REVENUE		16,262,158	100.0
COST OF SALES		9,865,450	60.7
GROSS MARGIN		6,396,708	39.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		448,310	2.8
PAYROLL TAXES		957,881	5.9
PAYROLL - EMPLOYEE BENEFITS		1,418,794	8.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,238,789	50.7
OTHER DEPARTMENTAL EXPENSES		1,462,679	9.0
TOTAL DEPARTMENTAL EXPENSES		12,526,453	77.0
DEPARTMENTAL INCOME(- LOSS)		-6,129,745	-37.7
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		2,663,206	38.0
COMPLIMENTARY BEVERAGE SALES		4,345,885	62.0
TOTAL REVENUE		7,009,091	100.0
COST OF SALES		2,450,927	35.0
GROSS MARGIN		4,558,164	65.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,214,710	17.3
PAYROLL TAXES		262,320	3.7
PAYROLL - EMPLOYEE BENEFITS		529,871	7.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,268,173	32.4
OTHER DEPARTMENTAL EXPENSES		397,547	5.7
TOTAL DEPARTMENTAL EXPENSES		4,672,621	66.7
DEPARTMENTAL INCOME(- LOSS)		-114,457	-1.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	4,601,348	99.5
OTHER COMPLIMENTARY ITEMS	22,199	0.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	4,623,547	100.0
COST OF SALES	1,675,483	36.2
GROSS MARGIN	2,948,064	63.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	11,631	0.3
PAYROLL TAXES	93,822	2.0
PAYROLL - EMPLOYEE BENEFITS	90,448	2.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,073,057	23.2
OTHER DEPARTMENTAL EXPENSES	177,166	3.8
TOTAL DEPARTMENTAL EXPENSES	1,446,124	31.3
DEPARTMENTAL INCOME(- LOSS)	1,501,940	32.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,209
ROOMS DEPARTMENT	399
FOOD DEPARTMENT	730
BEVERAGE DEPARTMENT	220
G & A DEPARTMENT	318
OTHER DEPARTMENTS	60
TOTAL	2,936

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	68,893	51,581	74.87
AUGUST	67,277	50,437	74.97
SEPTEMBER	64,146	46,831	73.01
OCTOBER	65,991	53,357	80.85
NOVEMBER	65,359	41,314	63.21
DECEMBER	47,004	26,056	55.43
JANUARY	46,985	20,175	42.94
FEBRUARY	45,257	28,065	62.01
MARCH	51,124	29,671	58.04
APRIL	51,852	31,916	61.55
MAY	56,346	31,933	56.67
JUNE	56,133	25,254	44.99
TOTAL	686,367	436,590	63.61

AVERAGE PIT REVENUE
 PER ROOM PER DAY 30.43

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 100.46

AVERAGE FOOD SALES
 PER ROOM PER DAY 37.25

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 16.05

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 13.90

AVERAGE ROOM RATE
 PER DAY 38.31

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	4,187	352
COIN OPERATED DEVICES	11	7,848	508
POKER AND PAN	4	389	374
RACE AND SPORTS	3	1,443	155
TOTAL CASINO	11	11,809	450

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 76.3
TOTAL CAPITAL TO TOTAL LIABILITIES	78.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	393.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	45.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	42.7
RETURN ON INVESTED CAPITAL*	-6.0
RETURN ON AVERAGE ASSETS*	-5.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				26,906,180	8.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	15,368,737	12,704,082		2,664,655	0.9
TRADE	4,495,097	894,618		3,600,479	1.2
SUNDRY	25,186,682	180,620		25,006,062	8.2
NOTES	1,690,007	32,900		1,657,107	0.5
PREPAID EXPENSES				5,269,100	1.7
OTHER CURRENT ASSETS				2,653,293	0.9
TOTAL CURRENT ASSETS				67,756,876	22.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	17,076,976			17,076,976	5.6
LAND IMPRV	2,151,914	1,782,926		368,988	0.1
BLDG & IMPRV	163,820,889	40,481,863		123,339,026	40.4
FURN & EQUIP	73,064,287	46,071,057		26,993,230	8.8
LEASE IMPRV	0	0		0	0.0
CONSTR IN PROG	26,378,949			26,378,949	8.6
TOTAL FIXED ASSETS				194,157,169	63.6
OTHER ASSETS				43,216,669	14.2
TOTAL ASSETS				305,130,714	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,405,375	3.4
ACCOUNTS PAYABLE - OTHER				654,841	0.2
CURRENT PORTION OF L/T DEBT				5,462,395	1.8
ACCRUED EXPENSES				17,864,995	5.9
OTHER CURRENT LIABILITIES				4,507,537	1.5
TOTAL CURRENT LIABILITIES				38,895,143	12.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	137,053,186	1,920,764		135,132,422	44.3
DEBENT & BONDS	16,299,311	2,138,000		14,161,311	4.6
NOTES	3,796,155	893,974		2,902,181	1.0
CONTRACTS	1,351,888	493,344		858,544	0.3
OTHER	15,807,492	16,313		15,791,179	5.2
TOT L/T DEBT	174,308,032	5,462,395		168,845,637	55.3
OTHER LIABILITIES				145,685,056	47.7
TOTAL LIABILITIES				353,425,836	115.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				45,776,954	15.0
CAPITAL STOCK & OTHER CAPITAL				42,453,992	13.9
RETAINED EARNINGS				-136,526,068	-44.7
TOTAL CAPITAL				-48,295,122	-15.8
TOTAL LIABILITIES AND CAPITAL				305,130,714	100.0
Average assets	Upper quartile	Median	Lower quartile		
43,590,102	85,719,941	31,830,073	8,180,985		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	170,595,599	55.3
ROOMS	54,497,105	17.7
FOOD	36,040,704	11.7
BEVERAGE	19,155,619	6.2
OTHER	28,404,304	9.2
TOTAL REVENUE	308,693,331	100.0
COST OF SALES	27,344,311	8.9
GROSS MARGIN	281,349,020	91.1
DEPARTMENTAL EXPENSES	171,940,389	55.7
DEPARTMENTAL INCOME(- LOSS)	109,408,631	35.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,592,896	2.1
BAD DEBT EXPENSE	138,371	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,747,355	1.2
DEPRECIATION - BUILDINGS	6,127,908	2.0
DEPRECIATION AND AMORTIZATION - OTHER	8,714,958	2.8
ENERGY EXPENSE (electricity,gas,etc.)	5,947,557	1.9
EQUIPMENT RENTAL OR LEASE	590,048	0.2
INTEREST EXPENSE	22,398,732	7.3
MUSIC AND ENTERTAINMENT	5,611,756	1.8
PAYROLL TAXES	2,305,762	0.7
PAYROLL - EMPLOYEE BENEFITS	3,999,334	1.3
PAYROLL - OFFICERS	354,000	0.1
PAYROLL - OTHER EMPLOYEES	19,294,653	6.3
RENT OF PREMISES	16,828,189	5.5
TAXES - REAL ESTATE	2,601,619	0.8
TAXES AND LICENSES - OTHER	125,866	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,737,294	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	14,207,317	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	121,323,615	39.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-11,914,984	-3.9

Average revenues	Upper quartile	Median	Lower quartile
44,099,047	69,064,788	38,268,510	22,810,567

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	52,811,021	31.0
COIN OPERATED DEVICES	110,621,067	64.8
POKER AND PAN	4,283,354	2.5
RACE BOOK	2,069,506	1.2
SPORTS POOL	810,651	0.5
TOTAL REVENUE	170,595,599	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,575,036	0.9
COMMISSIONS	1,530,149	0.9
COMPLIMENTARY EXPENSE	21,456,909	12.6
GAMING TAXES AND LICENSES	15,979,344	9.4
JUNKET EXPENSES (no complimentaries)	345,928	0.2
PAYROLL TAXES	4,188,727	2.5
PAYROLL - EMPLOYEE BENEFITS	7,203,894	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	31,399,151	18.4
RACE WIRE FEES	491,564	0.3
OTHER DEPARTMENTAL EXPENSES	9,919,568	5.8
TOTAL DEPARTMENTAL EXPENSES	94,090,270	55.2
DEPARTMENTAL INCOME(- LOSS)	76,505,329	44.8

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	47,462,289	87.1
COMPLIMENTARY ROOMS	7,034,816	12.9
TOTAL REVENUE	54,497,105	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	20,775	0.0
COMPLIMENTARY EXPENSE	49,081	0.1
PAYROLL TAXES	1,843,083	3.3
PAYROLL - EMPLOYEE BENEFITS	4,366,575	8.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,529,200	26.7
OTHER DEPARTMENTAL EXPENSES	6,646,915	12.2
TOTAL DEPARTMENTAL EXPENSES	27,455,629	50.4
DEPARTMENTAL INCOME(- LOSS)	27,041,476	49.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		28,841,949	80.0
COMPLIMENTARY FOOD SALES		7,198,755	20.0
TOTAL REVENUE		36,040,704	100.0
COST OF SALES		18,929,819	52.5
GROSS MARGIN		17,110,885	47.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		919	0.0
COMPLIMENTARY EXPENSE		15,579	0.0
PAYROLL TAXES		2,253,038	6.3
PAYROLL - EMPLOYEE BENEFITS		5,093,065	14.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		17,708,835	49.1
OTHER DEPARTMENTAL EXPENSES		2,692,674	7.5
TOTAL DEPARTMENTAL EXPENSES		27,764,110	77.0
DEPARTMENTAL INCOME(- LOSS)		-10,653,225	-29.6

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		9,216,098	48.1
COMPLIMENTARY BEVERAGE SALES		9,939,521	51.9
TOTAL REVENUE		19,155,619	100.0
COST OF SALES		4,992,153	26.1
GROSS MARGIN		14,163,466	73.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,200	0.0
PAYROLL TAXES		696,466	3.6
PAYROLL - EMPLOYEE BENEFITS		1,412,098	7.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,591,269	24.0
OTHER DEPARTMENTAL EXPENSES		1,374,421	7.2
TOTAL DEPARTMENTAL EXPENSES		8,075,454	42.2
DEPARTMENTAL INCOME(- LOSS)		6,088,012	31.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		26,521,574	93.4
OTHER COMPLIMENTARY ITEMS		607,278	2.1
OTHER NON-OPERATING INCOME		1,275,452	4.5
TOTAL REVENUE		28,404,304	100.0
COST OF SALES		3,422,339	12.0
GROSS MARGIN		24,981,965	88.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,300,828	8.1
COMPLIMENTARY EXPENSE		911,381	3.2
PAYROLL TAXES		424,283	1.5
PAYROLL - EMPLOYEE BENEFITS		708,969	2.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,681,417	13.0
OTHER DEPARTMENTAL EXPENSES		6,528,048	23.0
TOTAL DEPARTMENTAL EXPENSES		14,554,926	51.2
DEPARTMENTAL INCOME(- LOSS)		10,427,039	36.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,957
ROOMS DEPARTMENT	958
FOOD DEPARTMENT	1,203
BEVERAGE DEPARTMENT	326
G & A DEPARTMENT	817
OTHER DEPARTMENTS	237
TOTAL	5,498

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	138,717	127,387	91.83
AUGUST	139,619	125,778	90.09
SEPTEMBER	134,206	118,946	88.63
OCTOBER	139,182	132,962	95.53
NOVEMBER	134,011	107,376	80.12
DECEMBER	139,237	109,996	79.00
JANUARY	138,314	90,921	65.74
FEBRUARY	127,684	108,846	85.25
MARCH	145,242	128,432	88.43
APRIL	147,934	130,435	88.17
MAY	156,416	126,319	80.76
JUNE	153,175	126,205	82.39
TOTAL	1,693,737	1,433,603	84.64

AVERAGE PIT REVENUE
 PER ROOM PER DAY 36.84

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 77.16

AVERAGE FOOD SALES
 PER ROOM PER DAY 25.14

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 13.36

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 14.47

AVERAGE ROOM RATE
 PER DAY 38.01

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	6,918	1,272
COIN OPERATED DEVICES	7	13,176	1,199
POKER AND PAN	5	1,247	687
RACE AND SPORTS	3	3,050	315
TOTAL CASINO	7	21,304	1,144

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	174.2
TOTAL CAPITAL TO TOTAL LIABILITIES	-13.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-124.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	11.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	91.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	84.2
RETURN ON INVESTED CAPITAL*	3.5
RETURN ON AVERAGE ASSETS*	3.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				32,387,614	4.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	31,413,562	14,714,904		16,698,658	2.3
TRADE	4,317,339	231,790		4,085,549	0.6
SUNDRY	5,251,830	0		5,251,830	0.7
NOTES	0	0		0	0.0
PREPAID EXPENSES				8,012,488	1.1
OTHER CURRENT ASSETS				3,908,552	0.5
TOTAL CURRENT ASSETS				70,344,691	9.6
FIXED ASSETS:		COST	DEPRECIATION		
LAND	187,681,743			187,681,743	25.5
LAND IMPRV	9,141,469	2,486,202		6,655,267	0.9
BLDG & IMPRV	379,495,239	46,178,133		333,317,106	45.3
FURN & EQUIP	159,417,953	76,817,009		82,600,944	11.2
LEASE IMPRV	23,493,681	4,492,236		19,001,445	2.6
CONSTR IN PROG	3,878,123			3,878,123	0.5
TOTAL FIXED ASSETS				633,134,628	86.1
OTHER ASSETS				31,546,219	4.3
TOTAL ASSETS				735,025,538	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,307,373	1.4
ACCOUNTS PAYABLE - OTHER				969,194	0.1
CURRENT PORTION OF L/T DEBT				241,336,467	32.8
ACCRUED EXPENSES				30,819,974	4.2
OTHER CURRENT LIABILITIES				25,136,345	3.4
TOTAL CURRENT LIABILITIES				308,569,353	42.0
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	293,681,410	166,158,840		127,522,570	17.3
DEBENT & BONDS	0	0		0	0.0
NOTES	347,951,005	74,994,367		272,956,638	37.1
CONTRACTS	740,256	177,663		562,593	0.1
OTHER	2,624,160	5,597		2,618,563	0.4
TOT L/T DEBT	644,996,831	241,336,467		403,660,364	54.9
OTHER LIABILITIES				6,927,258	0.9
TOTAL LIABILITIES				719,156,975	97.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				62,711,310	8.5
CAPITAL STOCK & OTHER CAPITAL				118,704,332	16.1
RETAINED EARNINGS				-165,547,079	-22.5
TOTAL CAPITAL				15,868,563	2.2
TOTAL LIABILITIES AND CAPITAL				735,025,538	100.0
Average assets	Upper quartile	Median	Lower quartile		
105,003,648	165,977,640	111,648,473	27,542,926		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	318,248,722	59.9
ROOMS	85,969,355	16.2
FOOD	61,864,981	11.6
BEVERAGE	32,559,556	6.1
OTHER	32,842,482	6.2
TOTAL REVENUE	531,485,096	100.0
COST OF SALES	42,739,019	8.0
GROSS MARGIN	488,746,077	92.0
DEPARTMENTAL EXPENSES	338,920,127	63.8
DEPARTMENTAL INCOME(- LOSS)	149,825,950	28.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	12,431,106	2.3
BAD DEBT EXPENSE	713,872	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,087,654	0.8
DEPRECIATION - BUILDINGS	20,257,861	3.8
DEPRECIATION AND AMORTIZATION - OTHER	24,190,322	4.6
ENERGY EXPENSE (electricity,gas,etc.)	9,442,565	1.8
EQUIPMENT RENTAL OR LEASE	543,054	0.1
INTEREST EXPENSE	64,409,006	12.1
MUSIC AND ENTERTAINMENT	6,154,673	1.2
PAYROLL TAXES	3,077,507	0.6
PAYROLL - EMPLOYEE BENEFITS	6,519,982	1.2
PAYROLL - OFFICERS	193,846	0.0
PAYROLL - OTHER EMPLOYEES	32,756,506	6.2
RENT OF PREMISES	442,979	0.1
TAXES - REAL ESTATE	3,497,209	0.7
TAXES AND LICENSES - OTHER	1,897,664	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,244,434	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	28,537,782	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	222,398,022	41.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-72,572,072	-13.7

Average revenues	Upper quartile	Median	Lower quartile
75,926,442	84,852,574	73,043,730	56,601,077

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	137,620,017	43.2
COIN OPERATED DEVICES	167,331,253	52.6
POKER AND PAN	2,488,313	0.8
RACE BOOK	7,877,162	2.5
SPORTS POOL	2,931,977	0.9
TOTAL REVENUE	318,248,722	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	20,748,579	6.5
COMMISSIONS	959,735	0.3
COMPLIMENTARY EXPENSE	56,483,074	17.7
GAMING TAXES AND LICENSES	24,704,941	7.8
JUNKET EXPENSES (no complimentaries)	1,891,813	0.6
PAYROLL TAXES	7,705,199	2.4
PAYROLL - EMPLOYEE BENEFITS	10,074,842	3.2
PAYROLL - OFFICERS	1,236,050	0.4
PAYROLL - OTHER EMPLOYEES	68,995,224	21.7
RACE WIRE FEES	1,152,138	0.4
OTHER DEPARTMENTAL EXPENSES	26,641,028	8.4
TOTAL DEPARTMENTAL EXPENSES	220,592,623	69.3
DEPARTMENTAL INCOME(- LOSS)	97,656,099	30.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	64,750,407	75.3
COMPLIMENTARY ROOMS	21,218,948	24.7
TOTAL REVENUE	85,969,355	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	105,598	0.1
COMPLIMENTARY EXPENSE	261,966	0.3
PAYROLL TAXES	2,477,259	2.8
PAYROLL - EMPLOYEE BENEFITS	5,814,994	6.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,459,282	27.3
OTHER DEPARTMENTAL EXPENSES	8,982,275	10.4
TOTAL DEPARTMENTAL EXPENSES	41,101,374	47.8
DEPARTMENTAL INCOME(- LOSS)	44,867,981	52.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		48,217,450	77.9
COMPLIMENTARY FOOD SALES		13,647,531	22.1
TOTAL REVENUE		61,864,981	100.0
COST OF SALES		31,875,670	51.5
GROSS MARGIN		29,989,311	48.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,154	0.0
COMPLIMENTARY EXPENSE		178,938	0.3
PAYROLL TAXES		3,845,359	6.2
PAYROLL - EMPLOYEE BENEFITS		6,657,415	10.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		34,170,238	55.2
OTHER DEPARTMENTAL EXPENSES		5,282,792	8.5
TOTAL DEPARTMENTAL EXPENSES		50,135,896	81.0
DEPARTMENTAL INCOME(- LOSS)		-20,146,585	-32.6

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		16,139,686	49.6
COMPLIMENTARY BEVERAGE SALES		16,419,870	50.4
TOTAL REVENUE		32,559,556	100.0
COST OF SALES		7,106,502	21.8
GROSS MARGIN		25,453,054	78.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		10,777	0.0
PAYROLL TAXES		981,134	3.0
PAYROLL - EMPLOYEE BENEFITS		2,137,211	6.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,729,842	26.8
OTHER DEPARTMENTAL EXPENSES		942,354	2.9
TOTAL DEPARTMENTAL EXPENSES		12,801,318	39.3
DEPARTMENTAL INCOME(- LOSS)		12,651,736	38.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		32,055,434	97.6
OTHER COMPLIMENTARY ITEMS		787,048	2.4
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		32,842,482	100.0
 COST OF SALES		 3,756,847	 11.4
GROSS MARGIN		29,085,635	88.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		392	0.0
COMPLIMENTARY EXPENSE		529,239	1.6
PAYROLL TAXES		802,244	2.4
PAYROLL - EMPLOYEE BENEFITS		1,416,229	4.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		7,199,937	21.9
OTHER DEPARTMENTAL EXPENSES		4,340,875	13.2
TOTAL DEPARTMENTAL EXPENSES		14,288,916	43.5
DEPARTMENTAL INCOME(- LOSS)		14,796,719	45.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,549
ROOMS DEPARTMENT	1,432
FOOD DEPARTMENT	2,274
BEVERAGE DEPARTMENT	689
G & A DEPARTMENT	1,505
OTHER DEPARTMENTS	486
TOTAL	9,935

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	155,204	128,800	82.99
AUGUST	155,446	131,565	84.64
SEPTEMBER	149,305	132,094	88.47
OCTOBER	154,932	142,607	92.04
NOVEMBER	150,768	121,922	80.87
DECEMBER	155,336	111,909	72.04
JANUARY	149,871	113,651	75.83
FEBRUARY	135,172	116,519	86.20
MARCH	153,189	135,215	88.27
APRIL	148,685	133,775	89.97
MAY	154,032	129,081	83.80
JUNE	147,819	123,014	83.22
TOTAL	1,809,759	1,520,152	84.00

AVERAGE PIT REVENUE PER ROOM PER DAY	90.53	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.42
AVERAGE SLOT REVENUE PER ROOM PER DAY	110.08	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	20.89
AVERAGE FOOD SALES PER ROOM PER DAY	40.70	AVERAGE ROOM RATE PER DAY	56.55

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	9,889	1,988
COIN OPERATED DEVICES	7	22,217	1,076
POKER AND PAN	3	1,046	619
RACE AND SPORTS	5	3,118	693
TOTAL CASINO	7	34,781	1,307

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 22.8
TOTAL CAPITAL TO TOTAL LIABILITIES	2.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	5.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	42.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	19.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	71.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	64.5
RETURN ON INVESTED CAPITAL*	-1.9
RETURN ON AVERAGE ASSETS*	-1.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				218,434,182	6.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	246,396,520	115,118,744		131,277,776	3.6
TRADE	43,389,189	3,056,808		40,332,381	1.1
SUNDRY	238,484,698	0		238,484,698	6.5
NOTES	236,700	13,000		223,700	0.0
PREPAID EXPENSES				33,497,342	0.9
OTHER CURRENT ASSETS				60,080,226	1.6
TOTAL CURRENT ASSETS				722,330,305	19.8
FIXED ASSETS:	COST	DEPRECIATION			
LAND	341,205,106			341,205,106	9.4
LAND IMPRV	124,478,762	11,157,753		113,321,009	3.1
BLDG & IMPRV	2,102,760,064	363,969,181		1,738,790,883	47.7
FURN & EQUIP	1,086,645,449	440,384,160		646,261,289	17.7
LEASE IMPRV	67,408,321	28,465,623		38,942,698	1.1
CONSTR IN PROG	98,856,508			98,856,508	2.7
TOTAL FIXED ASSETS				2,977,377,493	81.7
OTHER ASSETS				-55,601,873	-1.5
TOTAL ASSETS				3,644,105,925	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				72,113,648	2.0
ACCOUNTS PAYABLE - OTHER				36,398,838	1.0
CURRENT PORTION OF L/T DEBT				88,642,508	2.4
ACCRUED EXPENSES				180,073,786	4.9
OTHER CURRENT LIABILITIES				331,527,738	9.1
TOTAL CURRENT LIABILITIES				708,756,518	19.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	735,599,958	69,284,307		666,315,651	18.3
DEBENT & BONDS	130,500,000	1,500,000		129,000,000	3.5
NOTES	130,945,419	13,103,979		117,841,440	3.2
CONTRACTS	10,895,602	4,438,053		6,457,549	0.2
OTHER	-69,320,539	316,169		-69,636,708	-1.9
TOT L/T DEBT	938,620,440	88,642,508		849,977,932	23.3
OTHER LIABILITIES				126,152,365	3.5
TOTAL LIABILITIES				1,684,886,815	46.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				17,850,000	0.5
CAPITAL STOCK & OTHER CAPITAL				829,908,717	22.8
RETAINED EARNINGS				1,111,460,393	30.5
TOTAL CAPITAL				1,959,219,110	53.8
TOTAL LIABILITIES AND CAPITAL				3,644,105,925	100.0
Average assets	Upper quartile	Median	Lower quartile		
260,293,280	307,559,002	241,928,543	108,656,547		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,069,556,867	57.7
ROOMS	604,010,917	16.8
FOOD	391,342,166	10.9
BEVERAGE	196,459,505	5.5
OTHER	327,231,761	9.1
TOTAL REVENUE	3,588,601,216	100.0
COST OF SALES	252,631,510	7.0
GROSS MARGIN	3,335,969,706	93.0
DEPARTMENTAL EXPENSES	1,871,572,740	52.2
DEPARTMENTAL INCOME(- LOSS)	1,464,396,966	40.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	58,937,168	1.6
BAD DEBT EXPENSE	1,875,152	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	31,447,035	0.9
DEPRECIATION - BUILDINGS	77,974,216	2.2
DEPRECIATION AND AMORTIZATION - OTHER	138,931,234	3.9
ENERGY EXPENSE (electricity,gas,etc.)	45,653,354	1.3
EQUIPMENT RENTAL OR LEASE	3,095,681	0.1
INTEREST EXPENSE	161,607,894	4.5
MUSIC AND ENTERTAINMENT	51,169,668	1.4
PAYROLL TAXES	20,725,589	0.6
PAYROLL - EMPLOYEE BENEFITS	45,832,381	1.3
PAYROLL - OFFICERS	10,371,304	0.3
PAYROLL - OTHER EMPLOYEES	173,608,039	4.8
RENT OF PREMISES	17,179,333	0.5
TAXES - REAL ESTATE	22,502,240	0.6
TAXES AND LICENSES - OTHER	2,215,372	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	9,122,027	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	176,411,026	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,048,658,713	29.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	415,738,253	11.6

Average revenues	Upper quartile	Median	Lower quartile
256,328,658	288,206,659	196,934,644	150,985,566

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,077,774,650	52.1
COIN OPERATED DEVICES	895,012,578	43.2
POKER AND PAN	33,230,888	1.6
RACE BOOK	41,544,493	2.0
SPORTS POOL	21,994,258	1.1
TOTAL REVENUE	2,069,556,867	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	106,792,102	5.2
COMMISSIONS	8,911,049	0.4
COMPLIMENTARY EXPENSE	267,500,047	12.9
GAMING TAXES AND LICENSES	148,752,306	7.2
JUNKET EXPENSES (no complimentaries)	5,266,227	0.3
PAYROLL TAXES	34,571,076	1.7
PAYROLL - EMPLOYEE BENEFITS	75,468,416	3.6
PAYROLL - OFFICERS	2,807,554	0.1
PAYROLL - OTHER EMPLOYEES	257,335,138	12.4
RACE WIRE FEES	6,734,332	0.3
OTHER DEPARTMENTAL EXPENSES	194,115,952	9.4
TOTAL DEPARTMENTAL EXPENSES	1,108,254,199	53.6
DEPARTMENTAL INCOME(- LOSS)	961,302,668	46.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	494,681,418	81.9
COMPLIMENTARY ROOMS	109,329,499	18.1
TOTAL REVENUE	604,010,917	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	804,412	0.1
COMPLIMENTARY EXPENSE	4,289,407	0.7
PAYROLL TAXES	15,017,993	2.4
PAYROLL - EMPLOYEE BENEFITS	41,812,454	6.9
PAYROLL - OFFICERS	183,558	0.0
PAYROLL - OTHER EMPLOYEES	126,659,819	21.0
OTHER DEPARTMENTAL EXPENSES	72,808,425	12.1
TOTAL DEPARTMENTAL EXPENSES	261,576,068	43.3
DEPARTMENTAL INCOME(- LOSS)	342,434,849	56.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		319,125,931	81.5
COMPLIMENTARY FOOD SALES		72,216,235	18.5
TOTAL REVENUE		391,342,166	100.0
COST OF SALES		163,650,443	41.8
GROSS MARGIN		227,691,723	58.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		9,292	0.0
COMPLIMENTARY EXPENSE		610,030	0.2
PAYROLL TAXES		21,215,392	5.4
PAYROLL - EMPLOYEE BENEFITS		48,962,466	12.5
PAYROLL - OFFICERS		125,000	0.0
PAYROLL - OTHER EMPLOYEES		163,194,537	41.7
OTHER DEPARTMENTAL EXPENSES		19,373,171	5.0
TOTAL DEPARTMENTAL EXPENSES		253,489,888	64.8
DEPARTMENTAL INCOME(- LOSS)		-25,798,165	-6.6

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		110,446,968	56.2
COMPLIMENTARY BEVERAGE SALES		86,012,537	43.8
TOTAL REVENUE		196,459,505	100.0
COST OF SALES		37,605,416	19.1
GROSS MARGIN		158,854,089	80.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		178,431	0.1
PAYROLL TAXES		7,388,754	3.8
PAYROLL - EMPLOYEE BENEFITS		18,102,968	9.2
PAYROLL - OFFICERS		130,000	0.1
PAYROLL - OTHER EMPLOYEES		50,083,002	25.5
OTHER DEPARTMENTAL EXPENSES		10,530,240	5.4
TOTAL DEPARTMENTAL EXPENSES		86,413,395	44.0
DEPARTMENTAL INCOME(- LOSS)		72,440,694	36.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		314,340,372	96.1
OTHER COMPLIMENTARY ITEMS		12,891,389	3.9
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		327,231,761	100.0
 COST OF SALES		 51,375,651	 15.7
GROSS MARGIN		275,856,110	84.3
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		257,463	0.1
COMPLIMENTARY EXPENSE		5,517,454	1.7
PAYROLL TAXES		4,526,174	1.4
PAYROLL - EMPLOYEE BENEFITS		9,893,726	3.0
PAYROLL - OFFICERS		200,000	0.1
PAYROLL - OTHER EMPLOYEES		46,204,780	14.1
OTHER DEPARTMENTAL EXPENSES		95,239,593	29.1
TOTAL DEPARTMENTAL EXPENSES		161,839,190	49.5
 DEPARTMENTAL INCOME(- LOSS)		 114,016,920	 34.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	13,568
ROOMS DEPARTMENT	8,340
FOOD DEPARTMENT	10,507
BEVERAGE DEPARTMENT	3,361
G & A DEPARTMENT	7,835
OTHER DEPARTMENTS	2,417
 TOTAL	 46,028

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Las Vegas Strip Area
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	948,656	851,844	89.79
AUGUST	964,819	869,055	90.07
SEPTEMBER	924,077	832,951	90.14
OCTOBER	953,553	916,028	96.06
NOVEMBER	934,048	836,744	89.58
DECEMBER	960,887	813,946	84.71
JANUARY	969,204	773,480	79.81
FEBRUARY	903,487	809,167	89.56
MARCH	989,107	893,016	90.29
APRIL	979,775	911,178	93.00
MAY	1,027,576	900,676	87.65
JUNE	982,155	858,302	87.39
TOTAL	11,537,344	10,266,387	88.98

AVERAGE PIT REVENUE
 PER ROOM PER DAY 104.98

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 19.14

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 87.18

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 17.89

AVERAGE FOOD SALES
 PER ROOM PER DAY 38.12

AVERAGE ROOM RATE
 PER DAY 58.83

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County - Las Vegas Strip Area
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	14	18,883	4,077
COIN OPERATED DEVICES	14	44,394	1,440
POKER AND PAN	13	2,048	1,238
RACE AND SPORTS	14	9,660	470
TOTAL CASINO	14	74,839	1,975

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	101.9
TOTAL CAPITAL TO TOTAL LIABILITIES	116.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	276.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	42.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	89.9
RETURN ON INVESTED CAPITAL*	19.3
RETURN ON AVERAGE ASSETS*	15.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				115,043,931	12.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	21,724,341	10,577,606		11,146,735	1.2
TRADE	3,788,537	340,687		3,447,850	0.4
SUNDRY	1,334,767	0		1,334,767	0.1
NOTES	575,963	150,000		425,963	0.0
PREPAID EXPENSES				15,447,500	1.7
OTHER CURRENT ASSETS				11,797,053	1.3
TOTAL CURRENT ASSETS				158,643,799	17.7
FIXED ASSETS:	COST	DEPRECIATION			
LAND	91,072,395			91,072,395	10.2
LAND IMPRV	3,078,187	350,210		2,727,977	0.3
BLDG & IMPRV	471,887,519	139,906,239		331,981,280	37.0
FURN & EQUIP	332,437,421	230,486,359		101,951,062	11.4
LEASE IMPRV	23,572,398	10,981,307		12,591,091	1.4
CONSTR IN PROG	5,998,916			5,998,916	0.7
TOTAL FIXED ASSETS				546,322,721	60.9
OTHER ASSETS				191,403,602	21.4
TOTAL ASSETS				896,370,122	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				21,991,086	2.5
ACCOUNTS PAYABLE - OTHER				3,211,216	0.4
CURRENT PORTION OF L/T DEBT				33,818,908	3.8
ACCRUED EXPENSES				54,381,847	6.1
OTHER CURRENT LIABILITIES				22,240,124	2.5
TOTAL CURRENT LIABILITIES				135,643,181	15.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	180,753,441	1,207,561		179,545,880	20.0
DEBENT & BONDS	149,600,000	0		149,600,000	16.7
NOTES	130,343,199	29,865,233		100,477,966	11.2
CONTRACTS	1,466,169	916,996		549,173	0.1
OTHER	15,565,634	1,829,117		13,736,517	1.5
TOT L/T DEBT	477,728,443	33,818,907		443,909,536	49.5
OTHER LIABILITIES				26,777,017	3.0
TOTAL LIABILITIES				606,329,734	67.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-8,386,532	-0.9
CAPITAL STOCK & OTHER CAPITAL				31,752,256	3.5
RETAINED EARNINGS				266,674,664	29.8
TOTAL CAPITAL				290,040,388	32.4
TOTAL LIABILITIES AND CAPITAL				896,370,122	100.0
Average assets	Upper quartile	Median	Lower quartile		
40,744,096	65,598,172	9,639,335	3,715,241		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	669,248,089	67.6
ROOMS	105,539,635	10.7
FOOD	109,302,434	11.0
BEVERAGE	51,494,486	5.2
OTHER	54,361,967	5.5
TOTAL REVENUE	989,946,611	100.0
COST OF SALES	90,621,096	9.2
GROSS MARGIN	899,325,515	90.8
DEPARTMENTAL EXPENSES	564,269,892	57.0
DEPARTMENTAL INCOME(- LOSS)	335,055,623	33.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	35,015,861	3.5
BAD DEBT EXPENSE	120,220	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	21,547,085	2.2
DEPRECIATION - BUILDINGS	32,574,073	3.3
DEPRECIATION AND AMORTIZATION - OTHER	34,921,181	3.5
ENERGY EXPENSE (electricity,gas,etc.)	17,096,604	1.7
EQUIPMENT RENTAL OR LEASE	1,115,963	0.1
INTEREST EXPENSE	58,388,668	5.9
MUSIC AND ENTERTAINMENT	4,804,032	0.5
PAYROLL TAXES	6,077,276	0.6
PAYROLL - EMPLOYEE BENEFITS	13,653,685	1.4
PAYROLL - OFFICERS	5,191,102	0.5
PAYROLL - OTHER EMPLOYEES	57,382,354	5.8
RENT OF PREMISES	16,607,260	1.7
TAXES - REAL ESTATE	7,354,400	0.7
TAXES AND LICENSES - OTHER	1,131,818	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,944,249	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	58,494,008	5.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	374,419,839	37.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-39,364,216	-4.0

Average revenues	Upper quartile	Median	Lower quartile
44,997,573	70,804,191	29,552,839	3,727,252

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	216,723,220	32.4
COIN OPERATED DEVICES	426,719,527	63.8
POKER AND PAN	13,180,453	2.0
RACE BOOK	8,122,382	1.2
SPORTS POOL	4,502,507	0.7
TOTAL REVENUE	669,248,089	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	20,557,096	3.1
COMMISSIONS	2,875,647	0.4
COMPLIMENTARY EXPENSE	74,838,372	11.2
GAMING TAXES AND LICENSES	52,132,448	7.8
JUNKET EXPENSES (no complimentaries)	2,519,688	0.4
PAYROLL TAXES	12,195,104	1.8
PAYROLL - EMPLOYEE BENEFITS	21,522,294	3.2
PAYROLL - OFFICERS	928,588	0.1
PAYROLL - OTHER EMPLOYEES	119,940,995	17.9
RACE WIRE FEES	1,674,592	0.3
OTHER DEPARTMENTAL EXPENSES	61,696,582	9.2
TOTAL DEPARTMENTAL EXPENSES	370,881,406	55.4
DEPARTMENTAL INCOME(- LOSS)	298,366,683	44.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	77,481,680	73.4
COMPLIMENTARY ROOMS	28,057,955	26.6
TOTAL REVENUE	105,539,635	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	275,001	0.3
COMPLIMENTARY EXPENSE	1,081,344	1.0
PAYROLL TAXES	3,393,166	3.2
PAYROLL - EMPLOYEE BENEFITS	8,269,683	7.8
PAYROLL - OFFICERS	113,146	0.1
PAYROLL - OTHER EMPLOYEES	33,743,492	32.0
OTHER DEPARTMENTAL EXPENSES	14,870,696	14.1
TOTAL DEPARTMENTAL EXPENSES	61,746,528	58.5
DEPARTMENTAL INCOME(- LOSS)	43,793,107	41.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		75,299,357	68.9
COMPLIMENTARY FOOD SALES		34,003,077	31.1
TOTAL REVENUE		109,302,434	100.0
COST OF SALES		65,311,753	59.8
GROSS MARGIN		43,990,681	40.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,214,362	1.1
PAYROLL TAXES		5,924,529	5.4
PAYROLL - EMPLOYEE BENEFITS		15,560,915	14.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		58,190,727	53.2
OTHER DEPARTMENTAL EXPENSES		7,575,047	6.9
TOTAL DEPARTMENTAL EXPENSES		88,465,580	80.9
DEPARTMENTAL INCOME(- LOSS)		-44,474,899	-40.7

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		14,645,157	28.4
COMPLIMENTARY BEVERAGE SALES		36,849,329	71.6
TOTAL REVENUE		51,494,486	100.0
COST OF SALES		15,864,602	30.8
GROSS MARGIN		35,629,884	69.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		30,571	0.1
PAYROLL TAXES		1,802,540	3.5
PAYROLL - EMPLOYEE BENEFITS		4,369,870	8.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		16,236,953	31.5
OTHER DEPARTMENTAL EXPENSES		2,292,599	4.5
TOTAL DEPARTMENTAL EXPENSES		24,732,533	48.0
DEPARTMENTAL INCOME(- LOSS)		10,897,351	21.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		52,022,418	95.7
OTHER COMPLIMENTARY ITEMS		2,339,549	4.3
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		54,361,967	100.0
COST OF SALES		9,444,741	17.4
GROSS MARGIN		44,917,226	82.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		704,690	1.3
PAYROLL TAXES		885,074	1.6
PAYROLL - EMPLOYEE BENEFITS		1,467,285	2.7
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,820,322	16.2
OTHER DEPARTMENTAL EXPENSES		6,566,474	12.1
TOTAL DEPARTMENTAL EXPENSES		18,443,845	33.9
DEPARTMENTAL INCOME(- LOSS)		26,473,381	48.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,724
ROOMS DEPARTMENT	2,188
FOOD DEPARTMENT	3,876
BEVERAGE DEPARTMENT	1,290
G & A DEPARTMENT	3,017
OTHER DEPARTMENTS	646
TOTAL	18,741

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	273,239	246,167	90.09
AUGUST	272,637	247,038	90.61
SEPTEMBER	269,286	246,546	91.56
OCTOBER	279,145	264,888	94.89
NOVEMBER	267,693	244,216	91.23
DECEMBER	275,452	232,520	84.41
JANUARY	276,736	237,365	85.77
FEBRUARY	253,946	231,668	91.23
MARCH	288,760	261,345	90.51
APRIL	276,582	253,958	91.82
MAY	283,883	248,868	87.67
JUNE	275,914	250,323	90.73
TOTAL	3,293,273	2,964,902	90.03

AVERAGE PIT REVENUE
 PER ROOM PER DAY 73.10

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 17.37

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 143.92

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 15.35

AVERAGE FOOD SALES
 PER ROOM PER DAY 36.87

AVERAGE ROOM RATE
 PER DAY 35.60

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	17	9,429	1,332
COIN OPERATED DEVICES	22	15,452	1,255
POKER AND PAN	9	949	1,542
RACE AND SPORTS	8	4,173	378
TOTAL CASINO	22	24,643	1,234

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	117.0
TOTAL CAPITAL TO TOTAL LIABILITIES	47.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	213.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	104.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	93.3
RETURN ON INVESTED CAPITAL*	2.3
RETURN ON AVERAGE ASSETS*	2.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

ASSETS			DOLLARS	PCT
CURRENT ASSETS:				
CASH			5,755,332	17.3
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	104,844	0	104,844	0.3
TRADE	15,228	0	15,228	0.0
SUNDRY	36,220	0	36,220	0.1
NOTES	0	0	0	0.0
PREPAID EXPENSES			1,733,766	5.2
OTHER CURRENT ASSETS			2,504,402	7.5
TOTAL CURRENT ASSETS			10,149,792	30.4
FIXED ASSETS:				
	COST	DEPRECIATION		
LAND	5,495,477		5,495,477	16.5
LAND IMPRV	207,419	72,091	135,328	0.4
BLDG & IMPRV	9,626,985	3,434,802	6,192,183	18.6
FURN & EQUIP	25,399,141	19,237,774	6,161,367	18.5
LEASE IMPRV	6,022,896	2,951,671	3,071,225	9.2
CONSTR IN PROG	0		0	0.0
TOTAL FIXED ASSETS			21,055,580	63.1
OTHER ASSETS			2,153,069	6.5
TOTAL ASSETS			33,358,441	100.0
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			946,041	2.8
ACCOUNTS PAYABLE - OTHER			1,381,376	4.1
CURRENT PORTION OF L/T DEBT			576,239	1.7
ACCRUED EXPENSES			752,777	2.3
OTHER CURRENT LIABILITIES			1,136,687	3.4
TOTAL CURRENT LIABILITIES			4,793,120	14.4
LONG-TERM DEBT:				
	TOTAL	CURRENT		
MORTGAGES	0	0	0	0.0
DEBENT & BONDS	0	0	0	0.0
NOTES	4,281,983	432,991	3,848,992	11.5
CONTRACTS	187,497	143,248	44,249	0.1
OTHER	0	0	0	0.0
TOT L/T DEBT	4,469,480	576,239	3,893,241	11.7
OTHER LIABILITIES			7,032,984	21.1
TOTAL LIABILITIES			15,719,345	47.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			9,567,155	28.7
CAPITAL STOCK & OTHER CAPITAL			300,000	0.9
RETAINED EARNINGS			7,771,941	23.3
TOTAL CAPITAL			17,639,096	52.9
TOTAL LIABILITIES AND CAPITAL			33,358,441	100.0
Average assets	Upper quartile	Median	Lower quartile	
3,335,844	4,464,564	3,308,008	2,027,296	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	38,568,270	69.6
ROOMS	3,547,107	6.4
FOOD	6,279,994	11.3
BEVERAGE	4,513,308	8.1
OTHER	2,503,875	4.5
TOTAL REVENUE	55,412,554	100.0
COST OF SALES	7,092,223	12.8
GROSS MARGIN	48,320,331	87.2
DEPARTMENTAL EXPENSES	32,882,618	59.3
DEPARTMENTAL INCOME(- LOSS)	15,437,713	27.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,056,380	1.9
BAD DEBT EXPENSE	24,465	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	79,103	0.1
DEPRECIATION - BUILDINGS	309,365	0.6
DEPRECIATION AND AMORTIZATION - OTHER	2,877,715	5.2
ENERGY EXPENSE (electricity,gas,etc.)	1,413,493	2.6
EQUIPMENT RENTAL OR LEASE	52,082	0.1
INTEREST EXPENSE	575,425	1.0
MUSIC AND ENTERTAINMENT	0	0.0
PAYROLL TAXES	364,767	0.7
PAYROLL - EMPLOYEE BENEFITS	357,358	0.6
PAYROLL - OFFICERS	108,900	0.2
PAYROLL - OTHER EMPLOYEES	3,377,270	6.1
RENT OF PREMISES	2,360,302	4.3
TAXES - REAL ESTATE	303,648	0.5
TAXES AND LICENSES - OTHER	108,881	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	203,148	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,090,548	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	16,662,850	30.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-1,225,137	-2.2

Average revenues	Upper quartile	Median	Lower quartile
5,541,255	7,765,125	3,622,821	1,882,291

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	9,881,016	25.6
COIN OPERATED DEVICES	28,531,125	74.0
POKER AND PAN	156,129	0.4
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	38,568,270	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,390	0.0
COMMISSIONS	187,292	0.5
COMPLIMENTARY EXPENSE	5,042,062	13.1
GAMING TAXES AND LICENSES	4,023,636	10.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,124,873	2.9
PAYROLL - EMPLOYEE BENEFITS	982,305	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,779,570	27.9
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,121,555	2.9
TOTAL DEPARTMENTAL EXPENSES	23,270,683	60.3
DEPARTMENTAL INCOME(- LOSS)	15,297,587	39.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,220,920	90.8
COMPLIMENTARY ROOMS	326,187	9.2
TOTAL REVENUE	3,547,107	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	0	0.0
PAYROLL TAXES	165,198	4.6
PAYROLL - EMPLOYEE BENEFITS	178,723	5.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,313,577	37.0
OTHER DEPARTMENTAL EXPENSES	956,889	27.0
TOTAL DEPARTMENTAL EXPENSES	2,614,387	73.7
DEPARTMENTAL INCOME(- LOSS)	932,720	26.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES		4,205,995	67.0
COMPLIMENTARY FOOD SALES		2,073,999	33.0
TOTAL REVENUE		6,279,994	100.0
 COST OF SALES		 3,889,874	 61.9
GROSS MARGIN		2,390,120	38.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		11,787	0.2
PAYROLL TAXES		313,736	5.0
PAYROLL - EMPLOYEE BENEFITS		448,878	7.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,493,424	39.7
OTHER DEPARTMENTAL EXPENSES		308,728	4.9
TOTAL DEPARTMENTAL EXPENSES		3,576,553	57.0
 DEPARTMENTAL INCOME(- LOSS)		 -1,186,433	 -18.9

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,632,133	36.2
COMPLIMENTARY BEVERAGE SALES		2,881,175	63.8
TOTAL REVENUE		4,513,308	100.0
 COST OF SALES		 1,936,905	 42.9
GROSS MARGIN		2,576,403	57.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		7,389	0.2
PAYROLL TAXES		205,415	4.6
PAYROLL - EMPLOYEE BENEFITS		238,005	5.3
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,612,339	35.7
OTHER DEPARTMENTAL EXPENSES		174,350	3.9
TOTAL DEPARTMENTAL EXPENSES		2,237,498	49.6
 DEPARTMENTAL INCOME(- LOSS)		 338,905	 7.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		2,503,875	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		2,503,875	100.0
 COST OF SALES		 1,265,444	 50.5
GROSS MARGIN		1,238,431	49.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		6,506	0.3
PAYROLL TAXES		94,608	3.8
PAYROLL - EMPLOYEE BENEFITS		101,037	4.0
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		793,887	31.7
OTHER DEPARTMENTAL EXPENSES		187,459	7.5
TOTAL DEPARTMENTAL EXPENSES		1,183,497	47.3
 DEPARTMENTAL INCOME(- LOSS)		 54,934	 2.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	736
ROOMS DEPARTMENT	100
FOOD DEPARTMENT	193
BEVERAGE DEPARTMENT	131
G & A DEPARTMENT	137
OTHER DEPARTMENTS	51
 TOTAL	 1,348

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	15,219	14,393	94.57
AUGUST	15,217	14,217	93.43
SEPTEMBER	14,719	13,652	92.75
OCTOBER	15,228	14,229	93.44
NOVEMBER	14,503	13,563	93.52
DECEMBER	13,972	12,449	89.10
JANUARY	17,327	14,585	84.17
FEBRUARY	17,178	14,739	85.80
MARCH	20,180	16,823	83.36
APRIL	19,620	16,695	85.09
MAY	20,291	16,564	81.63
JUNE	19,646	16,536	84.17
TOTAL	203,100	178,445	87.86

AVERAGE PIT REVENUE PER ROOM PER DAY	55.37	AVERAGE BEVERAGE SALES PER ROOM PER DAY	25.29
AVERAGE SLOT REVENUE PER ROOM PER DAY	159.89	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	9.29
AVERAGE FOOD SALES PER ROOM PER DAY	35.19	AVERAGE ROOM RATE PER DAY	19.88

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	3,200	414
COIN OPERATED DEVICES	10	7,664	372
POKER AND PAN	2	100	781
RACE AND SPORTS	0	0	0
TOTAL CASINO	10	9,284	415

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	211.8
TOTAL CAPITAL TO TOTAL LIABILITIES	112.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	368.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	30.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	160.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	144.8
RETURN ON INVESTED CAPITAL*	-2.2
RETURN ON AVERAGE ASSETS*	-1.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				109,288,599	12.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	21,619,497	10,577,606		11,041,891	1.3
TRADE	3,773,309	340,687		3,432,622	0.4
SUNDRY	1,298,547	0		1,298,547	0.2
NOTES	575,963	150,000		425,963	0.0
PREPAID EXPENSES				13,713,734	1.6
OTHER CURRENT ASSETS				9,292,651	1.1
TOTAL CURRENT ASSETS				148,494,007	17.2
FIXED ASSETS:		COST	DEPRECIATION		
LAND	85,576,918			85,576,918	9.9
LAND IMPRV	2,870,768	278,119		2,592,649	0.3
BLDG & IMPRV	462,260,534	136,471,437		325,789,097	37.8
FURN & EQUIP	307,038,280	211,248,585		95,789,695	11.1
LEASE IMPRV	17,549,502	8,029,636		9,519,866	1.1
CONSTR IN PROG	5,998,916			5,998,916	0.7
TOTAL FIXED ASSETS				525,267,141	60.9
OTHER ASSETS				189,250,533	21.9
TOTAL ASSETS				863,011,681	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				21,045,045	2.4
ACCOUNTS PAYABLE - OTHER				1,829,840	0.2
CURRENT PORTION OF L/T DEBT				33,242,669	3.9
ACCRUED EXPENSES				53,629,070	6.2
OTHER CURRENT LIABILITIES				21,103,437	2.4
TOTAL CURRENT LIABILITIES				130,850,061	15.2
LONG-TERM DEBT:		TOTAL	CURRENT		
		OWING	PORTION		
MORTGAGES	180,753,441		1,207,561	179,545,880	20.8
DEBENT & BONDS	149,600,000		0	149,600,000	17.3
NOTES	126,061,216		29,432,242	96,628,974	11.2
CONTRACTS	1,278,672		773,748	504,924	0.1
OTHER	15,565,634		1,829,117	13,736,517	1.6
TOT L/T DEBT	473,258,963		33,242,668	440,016,295	51.0
OTHER LIABILITIES				19,744,033	2.3
TOTAL LIABILITIES				590,610,389	68.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-17,953,687	-2.1
CAPITAL STOCK & OTHER CAPITAL				31,452,256	3.6
RETAINED EARNINGS				258,902,723	30.0
TOTAL CAPITAL				272,401,292	31.6
TOTAL LIABILITIES AND CAPITAL				863,011,681	100.0
Average assets	Upper quartile	Median	Lower quartile		
71,917,640	97,075,326	54,098,606	19,627,528		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	630,679,819	67.5
ROOMS	101,992,528	10.9
FOOD	103,022,440	11.0
BEVERAGE	46,981,178	5.0
OTHER	51,858,092	5.5
TOTAL REVENUE	934,534,057	100.0
COST OF SALES	83,528,873	8.9
GROSS MARGIN	851,005,184	91.1
DEPARTMENTAL EXPENSES	531,387,274	56.9
DEPARTMENTAL INCOME(- LOSS)	319,617,910	34.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	33,959,481	3.6
BAD DEBT EXPENSE	95,755	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	21,467,982	2.3
DEPRECIATION - BUILDINGS	32,264,708	3.5
DEPRECIATION AND AMORTIZATION - OTHER	32,043,466	3.4
ENERGY EXPENSE (electricity,gas,etc.)	15,683,111	1.7
EQUIPMENT RENTAL OR LEASE	1,063,881	0.1
INTEREST EXPENSE	57,813,243	6.2
MUSIC AND ENTERTAINMENT	4,804,032	0.5
PAYROLL TAXES	5,712,509	0.6
PAYROLL - EMPLOYEE BENEFITS	13,296,327	1.4
PAYROLL - OFFICERS	5,082,202	0.5
PAYROLL - OTHER EMPLOYEES	54,005,084	5.8
RENT OF PREMISES	14,246,958	1.5
TAXES - REAL ESTATE	7,050,752	0.8
TAXES AND LICENSES - OTHER	1,022,937	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,741,101	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	55,403,460	5.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	357,756,989	38.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-38,139,079	-4.1

Average revenues	Upper quartile	Median	Lower quartile
77,877,838	73,986,165	70,259,995	49,715,947

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		49,518,543	95.5
OTHER COMPLIMENTARY ITEMS		2,339,549	4.5
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		51,858,092	100.0
 COST OF SALES		 8,179,297	 15.8
GROSS MARGIN		43,678,795	84.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		698,184	1.3
PAYROLL TAXES		790,466	1.5
PAYROLL - EMPLOYEE BENEFITS		1,366,248	2.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		8,026,435	15.5
OTHER DEPARTMENTAL EXPENSES		6,379,015	12.3
TOTAL DEPARTMENTAL EXPENSES		17,260,348	33.3
 DEPARTMENTAL INCOME(- LOSS)		 26,418,447	 50.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,988
ROOMS DEPARTMENT	2,088
FOOD DEPARTMENT	3,683
BEVERAGE DEPARTMENT	1,159
G & A DEPARTMENT	2,880
OTHER DEPARTMENTS	595
 TOTAL	 17,393

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	258,020	231,774	89.83
AUGUST	257,420	232,821	90.44
SEPTEMBER	254,567	232,894	91.49
OCTOBER	263,917	250,659	94.98
NOVEMBER	253,190	230,653	91.10
DECEMBER	261,480	220,071	84.16
JANUARY	259,409	222,780	85.88
FEBRUARY	236,768	216,929	91.62
MARCH	268,580	244,522	91.04
APRIL	256,962	237,263	92.33
MAY	263,592	232,304	88.13
JUNE	256,268	233,787	91.23
TOTAL	3,090,173	2,786,457	90.17

AVERAGE PIT REVENUE
 PER ROOM PER DAY 74.23

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 16.86

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 142.90

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 15.74

AVERAGE FOOD SALES
 PER ROOM PER DAY 36.97

AVERAGE ROOM RATE
 PER DAY 36.60

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	12,024	1,434
COIN OPERATED DEVICES	12	21,941	1,512
POKER AND PAN	7	1,192	1,561
RACE AND SPORTS	8	4,173	378
TOTAL CASINO	12	37,443	1,404

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 113.5
TOTAL CAPITAL TO TOTAL LIABILITIES	46.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	208.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	101.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.4
RETURN ON INVESTED CAPITAL*	2.5
RETURN ON AVERAGE ASSETS*	2.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				80,323,722	8.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,446,033	732,508		713,525	0.1
TRADE	1,808,803	67,163		1,741,640	0.2
SUNDRY	3,510,467	0		3,510,467	0.4
NOTES	0	0		0	0.0
PREPAID EXPENSES				12,579,718	1.4
OTHER CURRENT ASSETS				6,875,102	0.8
TOTAL CURRENT ASSETS				105,744,174	11.7
FIXED ASSETS:	COST	DEPRECIATION			
LAND	86,454,960			86,454,960	9.5
LAND IMPRV	3,439,722	531,736		2,907,986	0.3
BLDG & IMPRV	508,603,148	41,337,380		467,265,768	51.6
FURN & EQUIP	164,779,868	71,551,363		93,228,505	10.3
LEASE IMPRV	3,834,116	1,314,718		2,519,398	0.3
CONSTR IN PROG	48,888,667			48,888,667	5.4
TOTAL FIXED ASSETS				701,265,284	77.4
OTHER ASSETS				99,299,993	11.0
TOTAL ASSETS				906,309,451	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				42,519,814	4.7
ACCOUNTS PAYABLE - OTHER				7,158,219	0.8
CURRENT PORTION OF L/T DEBT				5,055,308	0.6
ACCRUED EXPENSES				30,694,688	3.4
OTHER CURRENT LIABILITIES				87,741,470	9.7
TOTAL CURRENT LIABILITIES				173,169,499	19.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0		0	0.0
DEBENT & BONDS	225,564,107	47,453		225,516,654	24.9
NOTES	14,658,981	4,296,850		10,362,131	1.1
CONTRACTS	1,437,679	382,580		1,055,099	0.1
OTHER	116,981,703	328,425		116,653,278	12.9
TOT L/T DEBT	358,642,470	5,055,308		353,587,162	39.0
OTHER LIABILITIES				235,604,235	26.0
TOTAL LIABILITIES				762,360,896	84.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-18,412,769	-2.0
CAPITAL STOCK & OTHER CAPITAL				52,173,408	5.8
RETAINED EARNINGS				110,187,916	12.2
TOTAL CAPITAL				143,948,555	15.9
TOTAL LIABILITIES AND CAPITAL				906,309,451	100.0
Average assets	Upper quartile	Median	Lower quartile		
90,630,945	110,914,594	88,092,800	55,451,262		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	437,461,286	67.5
ROOMS	70,491,285	10.9
FOOD	71,807,865	11.1
BEVERAGE	36,089,551	5.6
OTHER	32,183,264	5.0
TOTAL REVENUE	648,033,251	100.0
COST OF SALES	62,840,878	9.7
GROSS MARGIN	585,192,373	90.3
DEPARTMENTAL EXPENSES	272,847,484	42.1
DEPARTMENTAL INCOME(- LOSS)	312,344,889	48.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	20,265,569	3.1
BAD DEBT EXPENSE	34,782	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	9,493,003	1.5
DEPRECIATION - BUILDINGS	14,625,955	2.3
DEPRECIATION AND AMORTIZATION - OTHER	31,755,953	4.9
ENERGY EXPENSE (electricity,gas,etc.)	9,935,342	1.5
EQUIPMENT RENTAL OR LEASE	4,118,514	0.6
INTEREST EXPENSE	48,116,819	7.4
MUSIC AND ENTERTAINMENT	2,895,103	0.4
PAYROLL TAXES	3,631,923	0.6
PAYROLL - EMPLOYEE BENEFITS	14,977,254	2.3
PAYROLL - OFFICERS	1,306,022	0.2
PAYROLL - OTHER EMPLOYEES	38,771,672	6.0
RENT OF PREMISES	10,870,507	1.7
TAXES - REAL ESTATE	6,506,358	1.0
TAXES AND LICENSES - OTHER	371,792	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,517,135	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	58,399,781	9.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	278,593,484	43.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	33,751,405	5.2

Average revenues	Upper quartile	Median	Lower quartile
64,803,325	86,178,979	68,864,340	46,605,505

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	75,305,080	17.2
COIN OPERATED DEVICES	350,562,542	80.1
POKER AND PAN	6,503,473	1.5
RACE BOOK	4,105,502	0.9
SPORTS POOL	984,689	0.2
TOTAL REVENUE	437,461,286	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	408,740	0.1
COMMISSIONS	1,847,340	0.4
COMPLIMENTARY EXPENSE	35,719,575	8.2
GAMING TAXES AND LICENSES	35,529,591	8.1
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	5,665,001	1.3
PAYROLL - EMPLOYEE BENEFITS	12,694,208	2.9
PAYROLL - OFFICERS	785,394	0.2
PAYROLL - OTHER EMPLOYEES	53,908,049	12.3
RACE WIRE FEES	537,530	0.1
OTHER DEPARTMENTAL EXPENSES	16,266,631	3.7
TOTAL DEPARTMENTAL EXPENSES	163,362,059	37.3
DEPARTMENTAL INCOME(- LOSS)	274,099,227	62.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	62,570,976	88.8
COMPLIMENTARY ROOMS	7,920,309	11.2
TOTAL REVENUE	70,491,285	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	41,292	0.1
COMPLIMENTARY EXPENSE	172,174	0.2
PAYROLL TAXES	1,992,075	2.8
PAYROLL - EMPLOYEE BENEFITS	4,390,976	6.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	20,219,744	28.7
OTHER DEPARTMENTAL EXPENSES	10,871,956	15.4
TOTAL DEPARTMENTAL EXPENSES	37,688,217	53.5
DEPARTMENTAL INCOME(- LOSS)	32,803,068	46.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Laughlin Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	57,538,943	80.1
COMPLIMENTARY FOOD SALES	14,268,922	19.9
TOTAL REVENUE	71,807,865	100.0
 COST OF SALES	 42,627,091	 59.4
GROSS MARGIN	29,180,774	40.6
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	97,610	0.1
PAYROLL TAXES	3,183,965	4.4
PAYROLL - EMPLOYEE BENEFITS	6,722,372	9.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	32,128,312	44.7
OTHER DEPARTMENTAL EXPENSES	5,565,873	7.8
TOTAL DEPARTMENTAL EXPENSES	47,698,132	66.4
DEPARTMENTAL INCOME(- LOSS)	-18,517,358	-25.8

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	11,698,189	32.4
COMPLIMENTARY BEVERAGE SALES	24,391,362	67.6
TOTAL REVENUE	36,089,551	100.0
 COST OF SALES	 9,796,489	 27.1
GROSS MARGIN	26,293,062	72.9
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	15,732	0.0
PAYROLL TAXES	894,151	2.5
PAYROLL - EMPLOYEE BENEFITS	2,563,215	7.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,095,953	22.4
OTHER DEPARTMENTAL EXPENSES	1,773,928	4.9
TOTAL DEPARTMENTAL EXPENSES	13,342,979	37.0
DEPARTMENTAL INCOME(- LOSS)	12,950,083	35.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		31,271,303	97.2
OTHER COMPLIMENTARY ITEMS		911,961	2.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE ¹		32,183,264	100.0
 COST OF SALES		 10,417,298	 32.4
GROSS MARGIN		21,765,966	67.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		49,553	0.2
PAYROLL TAXES		376,097	1.2
PAYROLL - EMPLOYEE BENEFITS		776,777	2.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,096,504	12.7
OTHER DEPARTMENTAL EXPENSES		5,457,166	17.0
TOTAL DEPARTMENTAL EXPENSES		10,756,097	33.4
 DEPARTMENTAL INCOME(- LOSS)		 11,009,869	 34.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,928
ROOMS DEPARTMENT	1,754
FOOD DEPARTMENT	2,722
BEVERAGE DEPARTMENT	879
G & A DEPARTMENT	2,138
OTHER DEPARTMENTS	283
 TOTAL	 11,704

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	159,757	155,069	97.07
AUGUST	222,196	206,537	92.95
SEPTEMBER	214,254	186,508	87.05
OCTOBER	219,917	197,895	89.99
NOVEMBER	214,127	181,715	84.86
DECEMBER	216,754	168,285	77.64
JANUARY	221,584	211,384	95.40
FEBRUARY	223,982	214,753	95.88
MARCH	249,142	223,264	89.61
APRIL	242,670	221,877	91.43
MAY	252,023	228,939	90.84
JUNE	236,922	222,511	93.92
TOTAL	2,673,328	2,418,737	90.48

AVERAGE PIT REVENUE PER ROOM PER DAY	31.13	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.92
AVERAGE SLOT REVENUE PER ROOM PER DAY	144.94	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.00
AVERAGE FOOD SALES PER ROOM PER DAY	29.69	AVERAGE ROOM RATE PER DAY	29.14

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Clark County - Laughlin Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	7,294	1,032
COIN OPERATED DEVICES	10	29,977	1,169
POKER AND PAN	6	1,215	892
RACE AND SPORTS	5	3,721	271
TOTAL CASINO	10	39,860	1,097

RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	PCT 61.1
TOTAL CAPITAL TO TOTAL LIABILITIES	18.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	83.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	10.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	73.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	67.8
RETURN ON INVESTED CAPITAL*	11.2
RETURN ON AVERAGE ASSETS*	9.2

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				30,673,482	15.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	774,203	438,703		335,500	0.2
TRADE	4,578,900	185,040		4,393,860	2.3
SUNDRY	4,883,758	0		4,883,758	2.5
NOTES	274,142	0		274,142	0.1
PREPAID EXPENSES				3,768,934	2.0
OTHER CURRENT ASSETS				5,145,719	2.7
TOTAL CURRENT ASSETS				49,475,395	25.6
FIXED ASSETS:	COST	DEPRECIATION			
LAND	15,948,581			15,948,581	8.3
LAND IMPRV	754,125	215,618		538,507	0.3
BLDG & IMPRV	97,249,615	16,911,180		80,338,435	41.6
FURN & EQUIP	78,125,799	48,970,440		29,155,359	15.1
LEASE IMPRV	3,164,778	893,428		2,271,350	1.2
CONSTR IN PROG	227,750			227,750	0.1
TOTAL FIXED ASSETS				128,479,982	66.5
OTHER ASSETS				15,144,765	7.8
TOTAL ASSETS				193,100,142	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				5,507,266	2.9
ACCOUNTS PAYABLE - OTHER				636,212	0.3
CURRENT PORTION OF L/T DEBT				5,342,240	2.8
ACCRUED EXPENSES				5,220,816	2.7
OTHER CURRENT LIABILITIES				2,551,293	1.3
TOTAL CURRENT LIABILITIES				19,257,827	10.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	38,767,609	1,264,287		37,503,322	19.4
DEBENT & BONDS	0	0		0	0.0
NOTES	23,208,237	2,414,846		20,793,391	10.8
CONTRACTS	4,393,988	1,598,535		2,795,453	1.4
OTHER	150,208	64,572		85,636	0.0
TOT L/T DEBT	66,520,042	5,342,240		61,177,802	31.7
OTHER LIABILITIES				7,818,015	4.0
TOTAL LIABILITIES				88,253,644	45.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				20,893,723	10.8
CAPITAL STOCK & OTHER CAPITAL				6,574,777	3.4
RETAINED EARNINGS				77,377,998	40.1
TOTAL CAPITAL				104,846,498	54.3
TOTAL LIABILITIES AND CAPITAL				193,100,142	100.0
Average assets	Upper quartile	Median	Lower quartile		
17,554,558	17,514,097	14,495,276	3,316,117		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	143,306,743	67.6
ROOMS	5,885,166	2.8
FOOD	31,646,394	14.9
BEVERAGE	12,905,411	6.1
OTHER	18,133,024	8.6
TOTAL REVENUE	211,876,738	100.0
COST OF SALES	31,335,630	14.8
GROSS MARGIN	180,541,108	85.2
DEPARTMENTAL EXPENSES	96,615,556	45.6
DEPARTMENTAL INCOME(- LOSS)	83,925,552	39.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,514,302	2.1
BAD DEBT EXPENSE	156,669	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,019,181	0.5
DEPRECIATION - BUILDINGS	3,232,293	1.5
DEPRECIATION AND AMORTIZATION - OTHER	9,032,139	4.3
ENERGY EXPENSE (electricity, gas, etc.)	3,229,942	1.5
EQUIPMENT RENTAL OR LEASE	91,416	0.0
INTEREST EXPENSE	6,491,037	3.1
MUSIC AND ENTERTAINMENT	1,021,473	0.5
PAYROLL TAXES	915,118	0.4
PAYROLL - EMPLOYEE BENEFITS	2,024,419	1.0
PAYROLL - OFFICERS	1,535,981	0.7
PAYROLL - OTHER EMPLOYEES	9,211,009	4.3
RENT OF PREMISES	574,076	0.3
TAXES - REAL ESTATE	808,455	0.4
TAXES AND LICENSES - OTHER	72,674	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	871,225	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	7,549,198	3.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	52,350,607	24.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	31,574,945	14.9

Average revenues	Upper quartile	Median	Lower quartile
19,261,522	17,191,384	11,796,914	4,432,026

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	19,744,893	13.8
COIN OPERATED DEVICES	117,715,278	82.1
POKER AND PAN	2,191,022	1.5
RACE BOOK	2,139,534	1.5
SPORTS POOL	1,516,016	1.1
TOTAL REVENUE	143,306,743	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	81,934	0.1
COMMISSIONS	1,798,475	1.3
COMPLIMENTARY EXPENSE	11,833,044	8.3
GAMING TAXES AND LICENSES	12,115,819	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,249,059	1.6
PAYROLL - EMPLOYEE BENEFITS	3,745,097	2.6
PAYROLL - OFFICERS	928,130	0.6
PAYROLL - OTHER EMPLOYEES	20,749,529	14.5
RACE WIRE FEES	349,350	0.2
OTHER DEPARTMENTAL EXPENSES	5,414,480	3.8
TOTAL DEPARTMENTAL EXPENSES	59,264,917	41.4
DEPARTMENTAL INCOME(- LOSS)	84,041,826	58.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	5,261,369	89.4
COMPLIMENTARY ROOMS	623,797	10.6
TOTAL REVENUE	5,885,166	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	51,187	0.9
PAYROLL TAXES	167,080	2.8
PAYROLL - EMPLOYEE BENEFITS	299,713	5.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,593,546	27.1
OTHER DEPARTMENTAL EXPENSES	772,441	13.1
TOTAL DEPARTMENTAL EXPENSES	2,883,967	49.0
DEPARTMENTAL INCOME(- LOSS)	3,001,199	51.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		25,911,230	81.9
COMPLIMENTARY FOOD SALES		5,735,164	18.1
TOTAL REVENUE		31,646,394	100.0
COST OF SALES		19,974,256	63.1
GROSS MARGIN		11,672,138	36.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		454,536	1.4
PAYROLL TAXES		1,838,577	5.8
PAYROLL - EMPLOYEE BENEFITS		2,836,947	9.0
PAYROLL - OFFICERS		758,031	2.4
PAYROLL - OTHER EMPLOYEES		14,546,291	46.0
OTHER DEPARTMENTAL EXPENSES		2,349,398	7.4
TOTAL DEPARTMENTAL EXPENSES		22,783,780	72.0
DEPARTMENTAL INCOME(- LOSS)		-11,111,642	-35.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,045,949	31.4
COMPLIMENTARY BEVERAGE SALES		8,859,462	68.6
TOTAL REVENUE		12,905,411	100.0
COST OF SALES		4,505,532	34.9
GROSS MARGIN		8,399,879	65.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		286,510	2.2
PAYROLL TAXES		449,314	3.5
PAYROLL - EMPLOYEE BENEFITS		836,944	6.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,905,347	30.3
OTHER DEPARTMENTAL EXPENSES		586,466	4.5
TOTAL DEPARTMENTAL EXPENSES		6,064,581	47.0
DEPARTMENTAL INCOME(- LOSS)		2,335,298	18.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		18,133,024	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		18,133,024	100.0
 COST OF SALES		 6,855,842	 37.8
 GROSS MARGIN		 11,277,182	 62.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		137,365	0.8
PAYROLL TAXES		355,092	2.0
PAYROLL - EMPLOYEE BENEFITS		568,203	3.1
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		3,330,068	18.4
OTHER DEPARTMENTAL EXPENSES		1,227,583	6.8
TOTAL DEPARTMENTAL EXPENSES		5,618,311	31.0
 DEPARTMENTAL INCOME(- LOSS)		 5,658,871	 31.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,366
ROOMS DEPARTMENT	120
FOOD DEPARTMENT	1,185
BEVERAGE DEPARTMENT	282
G & A DEPARTMENT	528
OTHER DEPARTMENTS	215
 TOTAL	 3,696

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Clark County - Boulder Strip Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	20,696	16,170	78.13
AUGUST	20,501	14,825	72.31
SEPTEMBER	20,316	14,807	72.88
OCTOBER	20,950	16,753	79.97
NOVEMBER	20,403	14,618	71.65
DECEMBER	21,087	12,245	58.07
JANUARY	20,890	12,843	61.48
FEBRUARY	18,809	14,426	76.70
MARCH	20,938	16,394	78.30
APRIL	20,381	15,823	77.64
MAY	21,002	14,816	70.55
JUNE	19,556	14,163	72.42
TOTAL	245,529	177,883	72.45

AVERAGE PIT REVENUE PER ROOM PER DAY	111.00	AVERAGE BEVERAGE SALES PER ROOM PER DAY	72.55
AVERAGE SLOT REVENUE PER ROOM PER DAY	661.76	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.58
AVERAGE FOOD SALES PER ROOM PER DAY	177.91	AVERAGE ROOM RATE PER DAY	33.08

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County - Boulder Strip Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	5,469	361
COIN OPERATED DEVICES	11	10,499	1,019
POKER AND PAN	5	890	493
RACE AND SPORTS	4	2,281	401
TOTAL CASINO	11	16,704	780

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	256.9
TOTAL CAPITAL TO TOTAL LIABILITIES	118.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	544.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	109.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	101.9
RETURN ON INVESTED CAPITAL*	22.1
RETURN ON AVERAGE ASSETS*	19.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				51,011,292	14.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	864,887	144,390		720,497	0.2
TRADE	3,059,499	20,348		3,039,151	0.9
SUNDRY	3,658,704	0		3,658,704	1.0
NOTES	977,073	0		977,073	0.3
PREPAID EXPENSES				7,184,609	2.0
OTHER CURRENT ASSETS				3,543,719	1.0
TOTAL CURRENT ASSETS				70,135,045	19.8
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	25,091,440			25,091,440	7.1
LAND IMPRV	12,737,284	2,792,195		9,945,089	2.8
BLDG & IMPRV	170,859,784	26,568,997		144,290,787	40.7
FURN & EQUIP	136,258,660	54,304,716		81,953,944	23.1
LEASE IMPRV	1,945,958	816,691		1,129,267	0.3
CONSTR IN PROG	9,503,229			9,503,229	2.7
TOTAL FIXED ASSETS				271,913,756	76.6
OTHER ASSETS				12,838,480	3.6
TOTAL ASSETS				354,887,281	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				10,637,361	3.0
ACCOUNTS PAYABLE - OTHER				1,918,623	0.5
CURRENT PORTION OF L/T DEBT				31,058,266	8.8
ACCRUED EXPENSES				13,141,666	3.7
OTHER CURRENT LIABILITIES				12,760,232	3.6
TOTAL CURRENT LIABILITIES				69,516,148	19.6
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	69,989,120	7,245,998		62,743,122	17.7
DEBENT & BONDS	0	0		0	0.0
NOTES	110,293,071	17,204,861		93,088,210	26.2
CONTRACTS	8,023,996	6,195,316		1,828,680	0.5
OTHER	20,921,660	412,091		20,509,569	5.8
TOT L/T DEBT	209,227,847	31,058,266		178,169,581	50.2
OTHER LIABILITIES				4,529,489	1.3
TOTAL LIABILITIES				252,215,218	71.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				32,802,772	9.2
CAPITAL STOCK & OTHER CAPITAL				2,473,644	0.7
RETAINED EARNINGS				67,395,647	19.0
TOTAL CAPITAL				102,672,063	28.9
TOTAL LIABILITIES AND CAPITAL				354,887,281	100.0
Average assets	Upper quartile	Median	Lower quartile		
13,649,511	28,339,704	2,688,689	1,497,934		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	287,399,490	67.7
ROOMS	22,806,332	5.4
FOOD	48,321,815	11.4
BEVERAGE	21,675,348	5.1
OTHER	44,151,296	10.4
TOTAL REVENUE	424,354,281	100.0
COST OF SALES	65,849,319	15.5
GROSS MARGIN	358,504,962	84.5
DEPARTMENTAL EXPENSES	177,511,839	41.8
DEPARTMENTAL INCOME(- LOSS)	180,993,123	42.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,897,314	4.0
BAD DEBT EXPENSE	143,794	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,604,280	0.6
DEPRECIATION - BUILDINGS	5,879,979	1.4
DEPRECIATION AND AMORTIZATION - OTHER	19,855,952	4.7
ENERGY EXPENSE (electricity, gas, etc.)	6,459,959	1.5
EQUIPMENT RENTAL OR LEASE	381,493	0.1
INTEREST EXPENSE	17,835,161	4.2
MUSIC AND ENTERTAINMENT	1,309,231	0.3
PAYROLL TAXES	2,378,457	0.6
PAYROLL - EMPLOYEE BENEFITS	2,885,443	0.7
PAYROLL - OFFICERS	4,867,134	1.1
PAYROLL - OTHER EMPLOYEES	19,478,650	4.6
RENT OF PREMISES	6,513,339	1.5
TAXES - REAL ESTATE	1,225,365	0.3
TAXES AND LICENSES - OTHER	917,602	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,233,300	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,877,033	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	133,743,486	31.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	47,249,637	11.1

Average revenues	Upper quartile	Median	Lower quartile
16,321,319	23,563,671	7,089,638	3,205,743

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	42,618,638	14.8
COIN OPERATED DEVICES	238,753,255	83.1
POKER AND PAN	2,927,891	1.0
RACE BOOK	1,792,903	0.6
SPORTS POOL	1,306,803	0.5
TOTAL REVENUE	287,399,490	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	248,555	0.1
COMMISSIONS	5,752,735	2.0
COMPLIMENTARY EXPENSE	18,113,815	6.3
GAMING TAXES AND LICENSES	23,725,024	8.3
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	4,751,130	1.7
PAYROLL - EMPLOYEE BENEFITS	1,740,363	0.6
PAYROLL - OFFICERS	2,000	0.0
PAYROLL - OTHER EMPLOYEES	39,083,636	13.6
RACE WIRE FEES	255,580	0.1
OTHER DEPARTMENTAL EXPENSES	8,355,978	2.9
TOTAL DEPARTMENTAL EXPENSES	102,028,816	35.5
DEPARTMENTAL INCOME(- LOSS)	185,370,674	64.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	20,016,086	87.8
COMPLIMENTARY ROOMS	2,790,246	12.2
TOTAL REVENUE	22,806,332	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,935	0.0
COMPLIMENTARY EXPENSE	287,152	1.3
PAYROLL TAXES	887,341	3.8
PAYROLL - EMPLOYEE BENEFITS	256,804	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,460,696	28.3
OTHER DEPARTMENTAL EXPENSES	3,834,675	16.8
TOTAL DEPARTMENTAL EXPENSES	11,733,603	51.4
DEPARTMENTAL INCOME(- LOSS)	11,072,729	48.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	42,694,570	88.4
COMPLIMENTARY FOOD SALES	5,627,245	11.6
TOTAL REVENUE	48,321,815	100.0
 COST OF SALES	 31,095,852	 64.4
GROSS MARGIN	17,225,963	35.6
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,014	0.0
COMPLIMENTARY EXPENSE	660,577	1.4
PAYROLL TAXES	3,400,568	7.0
PAYROLL - EMPLOYEE BENEFITS	1,479,836	3.1
PAYROLL - OFFICERS	50,000	0.1
PAYROLL - OTHER EMPLOYEES	24,854,197	51.4
OTHER DEPARTMENTAL EXPENSES	4,323,054	8.9
TOTAL DEPARTMENTAL EXPENSES	34,774,246	72.0
 DEPARTMENTAL INCOME(- LOSS)	 -17,548,283	 -36.3

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	8,122,174	37.5
COMPLIMENTARY BEVERAGE SALES	13,553,174	62.5
TOTAL REVENUE	21,675,348	100.0
 COST OF SALES	 7,704,814	 35.5
GROSS MARGIN	13,970,534	64.5
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	629,018	2.9
PAYROLL TAXES	681,810	3.1
PAYROLL - EMPLOYEE BENEFITS	383,831	1.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	5,370,716	24.8
OTHER DEPARTMENTAL EXPENSES	1,727,201	8.0
TOTAL DEPARTMENTAL EXPENSES	8,792,576	40.6
 DEPARTMENTAL INCOME(- LOSS)	 5,177,958	 23.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Clark County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		44,027,620	99.7
OTHER COMPLIMENTARY ITEMS		123,676	0.3
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		44,151,296	100.0
 COST OF SALES		 27,048,653	 61.3
GROSS MARGIN		17,102,643	38.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		10,031	0.0
COMPLIMENTARY EXPENSE		244,475	0.6
PAYROLL TAXES		1,372,342	3.1
PAYROLL - EMPLOYEE BENEFITS		551,353	1.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		11,093,156	25.1
OTHER DEPARTMENTAL EXPENSES		6,911,241	15.7
TOTAL DEPARTMENTAL EXPENSES		20,182,598	45.7
 DEPARTMENTAL INCOME(- LOSS)		 -3,079,955	 -7.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,018
ROOMS DEPARTMENT	572
FOOD DEPARTMENT	2,303
BEVERAGE DEPARTMENT	705
G & A DEPARTMENT	920
OTHER DEPARTMENTS	589
 TOTAL	 8,107

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	71,861	59,250	82.45
AUGUST	72,021	62,216	86.39
SEPTEMBER	75,111	61,754	82.22
OCTOBER	72,315	62,833	86.89
NOVEMBER	77,135	62,775	81.38
DECEMBER	85,850	56,836	66.20
JANUARY	81,867	58,697	71.70
FEBRUARY	78,443	65,039	82.91
MARCH	92,823	77,044	83.00
APRIL	85,992	73,345	85.29
MAY	88,965	72,836	81.87
JUNE	94,018	77,825	82.78
TOTAL	976,401	790,450	80.96

AVERAGE PIT REVENUE
PER ROOM PER DAY 53.92

AVERAGE BEVERAGE SALES
PER ROOM PER DAY 27.42

AVERAGE SLOT REVENUE
PER ROOM PER DAY 302.05

AVERAGE ROOMS
DEPARTMENT PAYROLL
PER ROOM PER DAY 9.62

AVERAGE FOOD SALES
PER ROOM PER DAY 61.13

AVERAGE ROOM RATE
PER DAY 28.85

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Clark County - Balance of County
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 26 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	19	4,074	547
COIN OPERATED DEVICES	26	9,560	961
POKER AND PAN	8	465	507
RACE AND SPORTS	7	1,833	242
TOTAL CASINO	26	13,174	839

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	100.9
TOTAL CAPITAL TO TOTAL LIABILITIES	40.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	147.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	109.2
RETURN ON INVESTED CAPITAL*	21.8
RETURN ON AVERAGE ASSETS*	17.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				20,155,093	4.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	30,143,935	19,138,909		11,005,026	2.5
TRADE	5,247,814	106,482		5,141,332	1.2
SUNDRY	4,127,840	3,516		4,124,324	1.0
NOTES	28,481	20,100		8,381	0.0
PREPAID EXPENSES				5,361,280	1.2
OTHER CURRENT ASSETS				4,148,764	1.0
TOTAL CURRENT ASSETS				49,944,200	11.6
FIXED ASSETS:	COST	DEPRECIATION			
LAND	43,908,245	. . . . .		43,908,245	10.2
LAND IMPRV	1,095,117	695,330		399,787	0.1
BLDG & IMPRV	255,283,401	60,565,670		194,717,731	45.1
FURN & EQUIP	174,695,495	115,930,667		58,764,828	13.6
LEASE IMPRV	58,636,554	16,270,395		42,366,159	9.8
CONSTR IN PROG	17,643,045	. . . . .		17,643,045	4.1
TOTAL FIXED ASSETS				357,799,795	82.9
OTHER ASSETS				23,946,362	5.5
TOTAL ASSETS				431,690,357	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				12,175,676	2.8
ACCOUNTS PAYABLE - OTHER				6,910,152	1.6
CURRENT PORTION OF L/T DEBT				2,034,240	0.5
ACCRUED EXPENSES				25,007,128	5.8
OTHER CURRENT LIABILITIES				9,889,937	2.3
TOTAL CURRENT LIABILITIES				56,017,133	13.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	98,837,007	730,000		98,107,007	22.7
DEBENT & BONDS	0	0		0	0.0
NOTES	12,236,778	53,888		12,182,890	2.8
CONTRACTS	1,375,695	987,975		387,720	0.1
OTHER	738,425	262,377		476,048	0.1
TOT L/T DEBT	113,187,905	2,034,240		111,153,665	25.7
OTHER LIABILITIES				144,522,906	33.5
TOTAL LIABILITIES				311,693,704	72.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				0	0.0
CAPITAL STOCK & OTHER CAPITAL				-80,924,244	-18.7
RETAINED EARNINGS				200,920,897	46.5
TOTAL CAPITAL				119,996,653	27.8
TOTAL LIABILITIES AND CAPITAL				431,690,357	100.0
Average assets	Upper quartile	Median	Lower quartile		
86,338,071		86,338,071			

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	325,765,198	65.3
ROOMS	62,869,851	12.6
FOOD	56,489,545	11.3
BEVERAGE	34,722,859	7.0
OTHER	19,345,327	3.9
TOTAL REVENUE	499,192,780	100.0
COST OF SALES	33,512,414	6.7
GROSS MARGIN	465,680,366	93.3
DEPARTMENTAL EXPENSES	274,556,729	55.0
DEPARTMENTAL INCOME(- LOSS)	191,123,637	38.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	13,884,261	2.8
BAD DEBT EXPENSE	86,409	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,773,475	0.8
DEPRECIATION - BUILDINGS	12,679,786	2.5
DEPRECIATION AND AMORTIZATION - OTHER	15,562,833	3.1
ENERGY EXPENSE (electricity,gas,etc.)	8,049,287	1.6
EQUIPMENT RENTAL OR LEASE	1,233,971	0.2
INTEREST EXPENSE	22,822,675	4.6
MUSIC AND ENTERTAINMENT	10,732,806	2.2
PAYROLL TAXES	2,902,518	0.6
PAYROLL - EMPLOYEE BENEFITS	7,603,924	1.5
PAYROLL - OFFICERS	3,175,966	0.6
PAYROLL - OTHER EMPLOYEES	34,630,523	6.9
RENT OF PREMISES	9,278,143	1.9
TAXES - REAL ESTATE	4,497,485	0.9
TAXES AND LICENSES - OTHER	722,350	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	820,787	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	16,027,202	3.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	168,484,401	33.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	22,639,236	4.5

Average revenues	Upper quartile	Median	Lower quartile
99,838,556		99,838,556	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	152,261,703	46.7
COIN OPERATED DEVICES	161,075,137	49.4
POKER AND PAN	5,224,416	1.6
RACE BOOK	3,734,730	1.1
SPORTS POOL	3,469,212	1.1
TOTAL REVENUE	325,765,198	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	9,587,421	2.9
COMMISSIONS	3,437,026	1.1
COMPLIMENTARY EXPENSE	48,711,395	15.0
GAMING TAXES AND LICENSES	24,879,195	7.6
JUNKET EXPENSES (no complimentaries)	158,645	0.0
PAYROLL TAXES	6,468,799	2.0
PAYROLL - EMPLOYEE BENEFITS	13,162,650	4.0
PAYROLL - OFFICERS	224,714	0.1
PAYROLL - OTHER EMPLOYEES	60,144,104	18.5
RACE WIRE FEES	723,858	0.2
OTHER DEPARTMENTAL EXPENSES	26,595,450	8.2
TOTAL DEPARTMENTAL EXPENSES	194,093,257	59.6
DEPARTMENTAL INCOME(- LOSS)	131,671,941	40.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	46,669,740	74.2
COMPLIMENTARY ROOMS	16,200,111	25.8
TOTAL REVENUE	62,869,851	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	202,065	0.3
COMPLIMENTARY EXPENSE	970,597	1.5
PAYROLL TAXES	1,137,002	1.8
PAYROLL - EMPLOYEE BENEFITS	2,511,604	3.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,848,625	18.8
OTHER DEPARTMENTAL EXPENSES	8,814,088	14.0
TOTAL DEPARTMENTAL EXPENSES	25,483,981	40.5
DEPARTMENTAL INCOME(- LOSS)	37,385,870	59.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		41,216,367	73.0
COMPLIMENTARY FOOD SALES		15,273,178	27.0
TOTAL REVENUE		56,489,545	100.0
COST OF SALES		22,001,007	38.9
GROSS MARGIN		34,488,538	61.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		840,186	1.5
PAYROLL TAXES		2,131,784	3.8
PAYROLL - EMPLOYEE BENEFITS		4,287,822	7.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		21,037,511	37.2
OTHER DEPARTMENTAL EXPENSES		6,231,463	11.0
TOTAL DEPARTMENTAL EXPENSES		34,528,766	61.1
DEPARTMENTAL INCOME(- LOSS)		-40,228	-0.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		12,624,456	36.4
COMPLIMENTARY BEVERAGE SALES		22,098,403	63.6
TOTAL REVENUE		34,722,859	100.0
COST OF SALES		6,888,497	19.8
GROSS MARGIN		27,834,362	80.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		200,434	0.6
PAYROLL TAXES		765,158	2.2
PAYROLL - EMPLOYEE BENEFITS		1,932,972	5.6
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		6,597,335	19.0
OTHER DEPARTMENTAL EXPENSES		1,857,875	5.4
TOTAL DEPARTMENTAL EXPENSES		11,353,774	32.7
DEPARTMENTAL INCOME(- LOSS)		16,480,588	47.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME		18,831,619	97.3
OTHER COMPLIMENTARY ITEMS		513,708	2.7
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		19,345,327	100.0
 COST OF SALES		 4,622,910	 23.9
GROSS MARGIN		14,722,417	76.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		18,545	0.1
COMPLIMENTARY EXPENSE		292,242	1.5
PAYROLL TAXES		351,994	1.8
PAYROLL - EMPLOYEE BENEFITS		873,104	4.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,071,572	21.0
OTHER DEPARTMENTAL EXPENSES		3,489,494	18.0
TOTAL DEPARTMENTAL EXPENSES		9,096,951	47.0
 DEPARTMENTAL INCOME(- LOSS)		 5,625,466	 29.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,590
ROOMS DEPARTMENT	875
FOOD DEPARTMENT	1,971
BEVERAGE DEPARTMENT	661
G & A DEPARTMENT	1,718
OTHER DEPARTMENTS	263
 TOTAL	 9,078

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	55,907	49,232	88.06
AUGUST	56,111	51,561	91.89
SEPTEMBER	54,194	47,285	87.25
OCTOBER	71,566	52,732	73.68
NOVEMBER	68,570	41,242	60.15
DECEMBER	71,393	41,668	58.36
JANUARY	72,113	50,859	70.53
FEBRUARY	65,597	53,722	81.90
MARCH	72,437	53,081	73.28
APRIL	67,678	48,994	72.39
MAY	71,649	52,717	73.58
JUNE	70,683	58,031	82.10
TOTAL	797,898	601,124	75.34

AVERAGE PIT REVENUE PER ROOM PER DAY	253.29	AVERAGE BEVERAGE SALES PER ROOM PER DAY	57.76
AVERAGE SLOT REVENUE PER ROOM PER DAY	267.96	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	25.78
AVERAGE FOOD SALES PER ROOM PER DAY	93.97	AVERAGE ROOM RATE PER DAY	104.59

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	16,308	1,867
COIN OPERATED DEVICES	5	33,227	970
POKER AND PAN	3	1,507	726
RACE AND SPORTS	5	3,830	376
TOTAL CASINO	5	54,269	1,201

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	89.2
TOTAL CAPITAL TO TOTAL LIABILITIES	38.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	214.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	115.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	103.3
RETURN ON INVESTED CAPITAL*	12.1
RETURN ON AVERAGE ASSETS*	10.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				6,772,379	8.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	220,477	152,796		67,681	0.1
TRADE	237,586	0		237,586	0.3
SUNDRY	562,340	0		562,340	0.7
NOTES	1,740,000	0		1,740,000	2.1
PREPAID EXPENSES				1,428,649	1.7
OTHER CURRENT ASSETS				10,268,454	12.1
TOTAL CURRENT ASSETS				21,077,089	24.9
FIXED ASSETS:	COST	DEPRECIATION			
LAND	5,117,069			5,117,069	6.0
LAND IMPRV	1,148,922	314,441		834,481	1.0
BLDG & IMPRV	53,035,968	13,687,845		39,348,123	46.5
FURN & EQUIP	34,292,716	23,035,402		11,257,314	13.3
LEASE IMPRV	453,411	364,875		88,536	0.1
CONSTR IN PROG	3,237,983			3,237,983	3.8
TOTAL FIXED ASSETS				59,883,506	70.7
OTHER ASSETS				3,727,852	4.4
TOTAL ASSETS				84,688,447	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				2,177,817	2.6
ACCOUNTS PAYABLE - OTHER				1,500,999	1.8
CURRENT PORTION OF L/T DEBT				3,161,342	3.7
ACCRUED EXPENSES				5,325,417	6.3
OTHER CURRENT LIABILITIES				346,988	0.4
TOTAL CURRENT LIABILITIES				12,512,563	14.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	23,645,526	1,302,661		22,342,865	26.4
DEBENT & BONDS	0	0		0	0.0
NOTES	13,625,225	927,892		12,697,333	15.0
CONTRACTS	1,310,236	734,233		576,003	0.7
OTHER	2,809,296	196,557		2,612,739	3.1
TOT L/T DEBT	41,390,283	3,161,343		38,228,940	45.1
OTHER LIABILITIES				0	0.0
TOTAL LIABILITIES				50,741,503	59.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				479,672	0.6
CAPITAL STOCK & OTHER CAPITAL				1,201,145	1.4
RETAINED EARNINGS				32,266,127	38.1
TOTAL CAPITAL				33,946,944	40.1
TOTAL LIABILITIES AND CAPITAL				84,688,447	100.0

Average assets	Upper quartile	Median	Lower quartile
16,937,689		16,937,689	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	55,783,627	63.4
ROOMS	4,906,920	5.6
FOOD	10,927,210	12.4
BEVERAGE	5,609,791	6.4
OTHER	10,725,851	12.2
TOTAL REVENUE	87,953,399	100.0
COST OF SALES	13,718,480	15.6
GROSS MARGIN	74,234,919	84.4
DEPARTMENTAL EXPENSES	33,280,514	37.8
DEPARTMENTAL INCOME(- LOSS)	40,954,405	46.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,614,834	1.8
BAD DEBT EXPENSE	59,307	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	4,200,323	4.8
DEPRECIATION - BUILDINGS	1,745,057	2.0
DEPRECIATION AND AMORTIZATION - OTHER	3,400,458	3.9
ENERGY EXPENSE (electricity,gas,etc.)	1,437,163	1.6
EQUIPMENT RENTAL OR LEASE	30,865	0.0
INTEREST EXPENSE	4,341,572	4.9
MUSIC AND ENTERTAINMENT	1,235,459	1.4
PAYROLL TAXES	631,560	0.7
PAYROLL - EMPLOYEE BENEFITS	504,861	0.6
PAYROLL - OFFICERS	1,548,403	1.8
PAYROLL - OTHER EMPLOYEES	5,052,261	5.7
RENT OF PREMISES	294,237	0.3
TAXES - REAL ESTATE	405,379	0.5
TAXES AND LICENSES - OTHER	143,525	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	343,607	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	4,645,397	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	31,634,268	36.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	9,320,137	10.6

Average revenues	Upper quartile	Median	Lower quartile
17,590,680		17,590,679	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	16,798,616	30.1
COIN OPERATED DEVICES	37,880,997	67.9
POKER AND PAN	615,435	1.1
RACE BOOK	175,822	0.3
SPORTS POOL	312,757	0.6
TOTAL REVENUE	55,783,627	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	53,469	0.1
COMMISSIONS	620,395	1.1
COMPLIMENTARY EXPENSE	3,512,206	6.3
GAMING TAXES AND LICENSES	4,521,972	8.1
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,061,056	1.9
PAYROLL - EMPLOYEE BENEFITS	617,989	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,226,651	16.5
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,064,927	1.9
TOTAL DEPARTMENTAL EXPENSES	20,678,665	37.1
DEPARTMENTAL INCOME(- LOSS)	35,104,962	62.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,517,589	92.1
COMPLIMENTARY ROOMS	389,331	7.9
TOTAL REVENUE	4,906,920	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,001	0.1
COMPLIMENTARY EXPENSE	20,839	0.4
PAYROLL TAXES	126,746	2.5
PAYROLL - EMPLOYEE BENEFITS	123,113	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,129,961	23.0
OTHER DEPARTMENTAL EXPENSES	655,193	13.4
TOTAL DEPARTMENTAL EXPENSES	2,058,853	42.0
DEPARTMENTAL INCOME(- LOSS)	2,848,067	58.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		9,355,360	85.6
COMPLIMENTARY FOOD SALES		1,571,850	14.4
TOTAL REVENUE		10,927,210	100.0
COST OF SALES		5,232,836	47.9
GROSS MARGIN		5,694,374	52.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		-1,952	0.0
COMPLIMENTARY EXPENSE		154,832	1.4
PAYROLL TAXES		615,130	5.6
PAYROLL - EMPLOYEE BENEFITS		367,261	3.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		4,498,419	41.2
OTHER DEPARTMENTAL EXPENSES		988,930	9.1
TOTAL DEPARTMENTAL EXPENSES		6,622,620	60.6
DEPARTMENTAL INCOME(- LOSS)		-928,246	-8.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		1,639,803	29.2
COMPLIMENTARY BEVERAGE SALES		3,969,988	70.8
TOTAL REVENUE		5,609,791	100.0
COST OF SALES		1,526,844	27.2
GROSS MARGIN		4,082,947	72.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		34,947	0.6
PAYROLL TAXES		145,906	2.6
PAYROLL - EMPLOYEE BENEFITS		121,622	2.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,260,316	22.5
OTHER DEPARTMENTAL EXPENSES		261,256	4.7
TOTAL DEPARTMENTAL EXPENSES		1,824,047	32.5
DEPARTMENTAL INCOME(- LOSS)		2,258,900	40.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		10,638,191	99.2
OTHER COMPLIMENTARY ITEMS		87,660	0.8
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		10,725,851	100.0
 COST OF SALES		 6,958,800	 64.9
GROSS MARGIN		3,767,051	35.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		569	0.0
COMPLIMENTARY EXPENSE		4,656	0.0
PAYROLL TAXES		154,903	1.4
PAYROLL - EMPLOYEE BENEFITS		152,356	1.4
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,313,521	12.2
OTHER DEPARTMENTAL EXPENSES		470,324	4.4
TOTAL DEPARTMENTAL EXPENSES		2,096,329	19.5
 DEPARTMENTAL INCOME(- LOSS)		 1,670,722	 15.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	620
ROOMS DEPARTMENT	116
FOOD DEPARTMENT	450
BEVERAGE DEPARTMENT	143
G & A DEPARTMENT	337
OTHER DEPARTMENTS	112
 TOTAL	 1,778

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	13,882	10,824	77.97
AUGUST	13,852	11,777	85.02
SEPTEMBER	14,110	11,586	82.11
OCTOBER	13,857	9,680	69.86
NOVEMBER	13,446	8,995	66.90
DECEMBER	14,304	7,638	53.40
JANUARY	13,639	8,180	59.98
FEBRUARY	12,715	9,945	78.21
MARCH	14,306	10,221	71.45
APRIL	13,245	9,555	72.14
MAY	13,844	10,179	73.53
JUNE	14,046	12,188	86.77
TOTAL	165,246	120,768	73.08

AVERAGE PIT REVENUE
 PER ROOM PER DAY 139.10

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 46.45

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 313.67

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 11.43

AVERAGE FOOD SALES
 PER ROOM PER DAY 90.48

AVERAGE ROOM RATE
 PER DAY 40.63

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Elko County - Wendover Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,000	840
COIN OPERATED DEVICES	5	8,419	900
POKER AND PAN	2	827	372
RACE AND SPORTS	2	1,089	224
TOTAL CASINO	5	13,185	846

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	168.4
TOTAL CAPITAL TO TOTAL LIABILITIES	66.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	271.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	107.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	100.0
RETURN ON INVESTED CAPITAL*	20.0
RETURN ON AVERAGE ASSETS*	16.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				61,033,665	6.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	11,706,627	4,861,320		6,845,307	0.7
TRADE	8,615,463	330,940		8,284,523	0.9
SUNDRY	2,779,743	29,484		2,750,259	0.3
NOTES	67,199	0		67,199	0.0
PREPAID EXPENSES				19,154,512	2.0
OTHER CURRENT ASSETS				24,808,265	2.6
TOTAL CURRENT ASSETS				122,943,730	12.9
FIXED ASSETS:		COST	DEPRECIATION		
LAND	148,012,777			148,012,777	15.5
LAND IMPRV	12,880,627		88,988	12,791,639	1.3
BLDG & IMPRV	633,022,880		177,396,511	455,626,369	47.8
FURN & EQUIP	365,933,590		227,503,324	138,430,266	14.5
LEASE IMPRV	25,182,733		11,687,536	13,495,197	1.4
CONSTR IN PROG	15,634,678			15,634,678	1.6
TOTAL FIXED ASSETS				783,990,926	82.2
OTHER ASSETS				47,145,772	4.9
TOTAL ASSETS				954,080,428	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				24,010,235	2.5
ACCOUNTS PAYABLE - OTHER				34,120,862	3.6
CURRENT PORTION OF L/T DEBT				38,906,516	4.1
ACCRUED EXPENSES				60,754,106	6.4
OTHER CURRENT LIABILITIES				22,625,951	2.4
TOTAL CURRENT LIABILITIES				180,417,670	18.9
LONG-TERM DEBT:		TOTAL OWING	CURRENT PORTION		
MORTGAGES	193,492,778		18,811,153	174,681,625	18.3
DEBENT & BONDS	0		0	0	0.0
NOTES	105,706,586		13,270,395	92,436,191	9.7
CONTRACTS	7,935,114		3,526,028	4,409,086	0.5
OTHER	17,199,145		3,298,939	13,900,206	1.5
TOT L/T DEBT	324,333,623		38,906,515	285,427,108	29.9
OTHER LIABILITIES				40,291,419	4.2
TOTAL LIABILITIES				506,136,197	53.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				45,912,546	4.8
CAPITAL STOCK & OTHER CAPITAL				57,229,583	6.0
RETAINED EARNINGS				344,802,102	36.1
TOTAL CAPITAL				447,944,231	47.0
TOTAL LIABILITIES AND CAPITAL				954,080,428	100.0
Average assets	Upper quartile	Median	Lower quartile		
26,502,234	39,789,017	7,888,448	2,810,892		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	737,357,794	61.0
ROOMS	155,548,755	12.9
FOOD	155,317,735	12.8
BEVERAGE	74,672,567	6.2
OTHER	86,852,218	7.2
TOTAL REVENUE	1,209,749,069	100.0
COST OF SALES	135,293,533	11.2
GROSS MARGIN	1,074,455,536	88.8
DEPARTMENTAL EXPENSES	550,392,691	45.5
DEPARTMENTAL INCOME(- LOSS)	524,062,845	43.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	48,823,154	4.0
BAD DEBT EXPENSE	655,919	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	16,699,403	1.4
DEPRECIATION - BUILDINGS	23,196,297	1.9
DEPRECIATION AND AMORTIZATION - OTHER	41,294,420	3.4
ENERGY EXPENSE (electricity, gas, etc.)	22,050,713	1.8
EQUIPMENT RENTAL OR LEASE	1,877,775	0.2
INTEREST EXPENSE	47,762,712	3.9
MUSIC AND ENTERTAINMENT	10,736,255	0.9
PAYROLL TAXES	7,961,985	0.7
PAYROLL - EMPLOYEE BENEFITS	16,698,870	1.4
PAYROLL - OFFICERS	7,052,421	0.6
PAYROLL - OTHER EMPLOYEES	80,596,634	6.7
RENT OF PREMISES	11,777,665	1.0
TAXES - REAL ESTATE	10,950,307	0.9
TAXES AND LICENSES - OTHER	1,272,129	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,941,546	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	69,401,596	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	422,749,801	34.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	101,313,044	8.4

Average revenues	Upper quartile	Median	Lower quartile
33,604,141	41,758,734	14,277,668	4,879,503

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	222,128,086	30.1
COIN OPERATED DEVICES	492,875,707	66.8
POKER AND PAN	7,605,098	1.0
RACE BOOK	8,156,905	1.1
SPORTS POOL	6,591,998	0.9
TOTAL REVENUE	737,357,794	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,158,026	0.8
COMMISSIONS	5,404,000	0.7
COMPLIMENTARY EXPENSE	72,967,516	9.9
GAMING TAXES AND LICENSES	59,154,021	8.0
JUNKET EXPENSES (no complimentaries)	3,237,781	0.4
PAYROLL TAXES	13,138,632	1.8
PAYROLL - EMPLOYEE BENEFITS	16,977,785	2.3
PAYROLL - OFFICERS	5,701,867	0.8
PAYROLL - OTHER EMPLOYEES	119,521,369	16.2
RACE WIRE FEES	1,114,022	0.2
OTHER DEPARTMENTAL EXPENSES	26,167,622	3.5
TOTAL DEPARTMENTAL EXPENSES	329,542,641	44.7
DEPARTMENTAL INCOME(- LOSS)	407,815,153	55.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	136,163,708	87.5
COMPLIMENTARY ROOMS	19,385,047	12.5
TOTAL REVENUE	155,548,755	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	153,706	0.1
COMPLIMENTARY EXPENSE	924,568	0.6
PAYROLL TAXES	3,789,301	2.4
PAYROLL - EMPLOYEE BENEFITS	6,003,484	3.8
PAYROLL - OFFICERS	235,316	0.2
PAYROLL - OTHER EMPLOYEES	36,719,103	23.6
OTHER DEPARTMENTAL EXPENSES	18,781,408	12.1
TOTAL DEPARTMENTAL EXPENSES	66,606,886	42.8
DEPARTMENTAL INCOME(- LOSS)	88,941,869	57.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		132,581,414	85.4
COMPLIMENTARY FOOD SALES		22,736,321	14.6
TOTAL REVENUE		155,317,735	100.0
COST OF SALES		73,454,962	47.3
GROSS MARGIN		81,862,773	52.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		14,462	0.0
COMPLIMENTARY EXPENSE		2,235,901	1.4
PAYROLL TAXES		7,253,522	4.7
PAYROLL - EMPLOYEE BENEFITS		9,424,753	6.1
PAYROLL - OFFICERS		425,093	0.3
PAYROLL - OTHER EMPLOYEES		65,494,684	42.2
OTHER DEPARTMENTAL EXPENSES		12,696,529	8.2
TOTAL DEPARTMENTAL EXPENSES		97,544,944	62.8
DEPARTMENTAL INCOME(- LOSS)		-15,682,171	-10.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		27,507,353	36.8
COMPLIMENTARY BEVERAGE SALES		47,165,214	63.2
TOTAL REVENUE		74,672,567	100.0
COST OF SALES		21,469,302	28.8
GROSS MARGIN		53,203,265	71.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		2,048,703	2.7
PAYROLL TAXES		2,005,400	2.7
PAYROLL - EMPLOYEE BENEFITS		2,917,603	3.9
PAYROLL - OFFICERS		150,690	0.2
PAYROLL - OTHER EMPLOYEES		17,235,804	23.1
OTHER DEPARTMENTAL EXPENSES		3,892,481	5.2
TOTAL DEPARTMENTAL EXPENSES		28,250,681	37.8
DEPARTMENTAL INCOME(- LOSS)		24,952,584	33.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME		85,814,731	98.8
OTHER COMPLIMENTARY ITEMS		1,037,487	1.2
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		86,852,218	100.0
 COST OF SALES		 40,369,269	 46.5
 GROSS MARGIN		 46,482,949	 53.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		17,022	0.0
COMPLIMENTARY EXPENSE		2,493,267	2.9
PAYROLL TAXES		1,131,144	1.3
PAYROLL - EMPLOYEE BENEFITS		1,943,301	2.2
PAYROLL - OFFICERS		14,338	0.0
PAYROLL - OTHER EMPLOYEES		11,684,136	13.5
OTHER DEPARTMENTAL EXPENSES		11,164,331	12.9
TOTAL DEPARTMENTAL EXPENSES		28,447,539	32.8
 DEPARTMENTAL INCOME(- LOSS)		 18,035,410	 20.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	8,902
ROOMS DEPARTMENT	3,181
FOOD DEPARTMENT	6,151
BEVERAGE DEPARTMENT	1,937
G & A DEPARTMENT	4,652
OTHER DEPARTMENTS	939
 TOTAL	 25,732

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	332,653	295,329	88.78
AUGUST	334,387	300,805	89.96
SEPTEMBER	332,650	304,763	91.62
OCTOBER	334,502	305,972	91.47
NOVEMBER	324,859	272,156	83.78
DECEMBER	339,915	235,114	69.17
JANUARY	336,537	246,046	73.11
FEBRUARY	307,510	258,024	83.91
MARCH	346,415	289,181	83.48
APRIL	330,467	298,026	90.18
MAY	342,964	303,137	88.39
JUNE	339,825	308,398	90.75
TOTAL	4,002,684	3,416,951	85.37

AVERAGE PIT REVENUE PER ROOM PER DAY	65.01	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.85
AVERAGE SLOT REVENUE PER ROOM PER DAY	144.24	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.68
AVERAGE FOOD SALES PER ROOM PER DAY	45.46	AVERAGE ROOM RATE PER DAY	45.52

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 36 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	32	5,371	1,292
COIN OPERATED DEVICES	36	13,858	988
POKER AND PAN	9	1,285	656
RACE AND SPORTS	11	3,866	346
TOTAL CASINO	36	20,135	1,017

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	68.1
TOTAL CAPITAL TO TOTAL LIABILITIES	88.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	248.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	117.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	108.6
RETURN ON INVESTED CAPITAL*	17.7
RETURN ON AVERAGE ASSETS*	14.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				9,845,384	10.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	265,849	77,515		188,334	0.2
TRADE	719,112	18,996		700,116	0.8
SUNDRY	262,460	0		262,460	0.3
NOTES	54,186	0		54,186	0.1
PREPAID EXPENSES				3,543,699	3.9
OTHER CURRENT ASSETS				1,912,093	2.1
TOTAL CURRENT ASSETS				16,506,272	18.1
FIXED ASSETS:	COST	DEPRECIATION			
LAND	10,659,388			10,659,388	11.7
LAND IMPRV	44,950	0		44,950	0.0
BLDG & IMPRV	32,786,549	10,246,158		22,540,391	24.8
FURN & EQUIP	53,384,503	27,337,937		26,046,566	28.6
LEASE IMPRV	11,159,861	4,497,845		6,662,016	7.3
CONSTR IN PROG	126,847			126,847	0.1
TOTAL FIXED ASSETS				66,080,158	72.6
OTHER ASSETS				8,371,446	9.2
TOTAL ASSETS				90,957,876	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				4,838,292	5.3
ACCOUNTS PAYABLE - OTHER				316,525	0.3
CURRENT PORTION OF L/T DEBT				17,502,690	19.2
ACCRUED EXPENSES				5,117,820	5.6
OTHER CURRENT LIABILITIES				926,907	1.0
TOTAL CURRENT LIABILITIES				28,702,234	31.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	25,034,556	6,538,043		18,496,513	20.3
DEBENT & BONDS	0	0		0	0.0
NOTES	25,852,088	6,924,198		18,927,890	20.8
CONTRACTS	6,173,773	2,133,709		4,040,064	4.4
OTHER	5,222,900	1,906,739		3,316,161	3.6
TOT L/T DEBT	62,283,317	17,502,689		44,780,628	49.2
OTHER LIABILITIES				4,227,092	4.6
TOTAL LIABILITIES				77,709,954	85.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				3,290,229	3.6
CAPITAL STOCK & OTHER CAPITAL				26,545,545	29.2
RETAINED EARNINGS				-16,587,852	-18.2
TOTAL CAPITAL				13,247,922	14.6
TOTAL LIABILITIES AND CAPITAL				90,957,876	100.0
Average assets	Upper quartile	Median	Lower quartile		
4,331,327	7,311,386	3,830,883	1,389,986		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	94,477,778	59.6
ROOMS	9,814,835	6.2
FOOD	20,050,711	12.7
BEVERAGE	12,041,074	7.6
OTHER	22,085,247	13.9
TOTAL REVENUE	158,469,645	100.0
COST OF SALES	29,598,134	18.7
GROSS MARGIN	128,871,511	81.3
DEPARTMENTAL EXPENSES	73,228,651	46.2
DEPARTMENTAL INCOME(- LOSS)	55,642,860	35.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	6,989,350	4.4
BAD DEBT EXPENSE	265,931	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,709,567	1.1
DEPRECIATION - BUILDINGS	1,549,081	1.0
DEPRECIATION AND AMORTIZATION - OTHER	7,024,764	4.4
ENERGY EXPENSE (electricity,gas,etc.)	2,896,034	1.8
EQUIPMENT RENTAL OR LEASE	331,354	0.2
INTEREST EXPENSE	6,899,893	4.4
MUSIC AND ENTERTAINMENT	658,542	0.4
PAYROLL TAXES	1,140,291	0.7
PAYROLL - EMPLOYEE BENEFITS	2,651,138	1.7
PAYROLL - OFFICERS	1,152,057	0.7
PAYROLL - OTHER EMPLOYEES	8,673,541	5.5
RENT OF PREMISES	3,891,861	2.5
TAXES - REAL ESTATE	946,596	0.6
TAXES AND LICENSES - OTHER	285,892	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	746,354	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	6,930,986	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	54,743,232	34.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	899,628	0.6

Average revenues	Upper quartile	Median	Lower quartile
7,546,174	12,196,030	6,368,022	3,019,783

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	17,499,209	18.5
COIN OPERATED DEVICES	75,625,185	80.0
POKER AND PAN	107,048	0.1
RACE BOOK	584,313	0.6
SPORTS POOL	662,023	0.7
TOTAL REVENUE	94,477,778	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,435,802	2.6
COMMISSIONS	1,466,616	1.6
COMPLIMENTARY EXPENSE	9,451,991	10.0
GAMING TAXES AND LICENSES	8,532,421	9.0
JUNKET EXPENSES (no complimentaries)	170,282	0.2
PAYROLL TAXES	2,066,106	2.2
PAYROLL - EMPLOYEE BENEFITS	854,985	0.9
PAYROLL - OFFICERS	8,404	0.0
PAYROLL - OTHER EMPLOYEES	17,093,233	18.1
RACE WIRE FEES	111,447	0.1
OTHER DEPARTMENTAL EXPENSES	3,946,506	4.2
TOTAL DEPARTMENTAL EXPENSES	46,137,793	48.8
DEPARTMENTAL INCOME(- LOSS)	48,339,985	51.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	9,283,058	94.6
COMPLIMENTARY ROOMS	531,777	5.4
TOTAL REVENUE	9,814,835	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	10,122	0.1
COMPLIMENTARY EXPENSE	42,247	0.4
PAYROLL TAXES	451,111	4.5
PAYROLL - EMPLOYEE BENEFITS	114,068	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,385,721	34.5
OTHER DEPARTMENTAL EXPENSES	1,958,063	20.0
TOTAL DEPARTMENTAL EXPENSES	5,961,332	60.7
DEPARTMENTAL INCOME(- LOSS)	3,853,503	39.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		17,675,432	88.2
COMPLIMENTARY FOOD SALES		2,375,279	11.8
TOTAL REVENUE		20,050,711	100.0
COST OF SALES		9,807,191	48.9
GROSS MARGIN		10,243,520	51.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		6,777	0.0
COMPLIMENTARY EXPENSE		218,071	1.1
PAYROLL TAXES		1,184,583	5.9
PAYROLL - EMPLOYEE BENEFITS		482,269	2.4
PAYROLL - OFFICERS		29,897	0.1
PAYROLL - OTHER EMPLOYEES		8,261,901	41.2
OTHER DEPARTMENTAL EXPENSES		1,600,711	8.0
TOTAL DEPARTMENTAL EXPENSES		11,784,209	58.8
DEPARTMENTAL INCOME(- LOSS)		-1,540,689	-7.7
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		4,983,924	41.4
COMPLIMENTARY BEVERAGE SALES		7,057,150	58.6
TOTAL REVENUE		12,041,074	100.0
COST OF SALES		3,857,021	32.0
GROSS MARGIN		8,184,053	68.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,956,847	16.3
PAYROLL TAXES		364,838	3.0
PAYROLL - EMPLOYEE BENEFITS		158,064	1.3
PAYROLL - OFFICERS		58,535	0.5
PAYROLL - OTHER EMPLOYEES		2,757,722	22.9
OTHER DEPARTMENTAL EXPENSES		629,130	5.2
TOTAL DEPARTMENTAL EXPENSES		5,925,136	49.2
DEPARTMENTAL INCOME(- LOSS)		2,258,917	18.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		22,035,274	99.8
OTHER COMPLIMENTARY ITEMS		49,973	0.2
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		22,085,247	100.0
 COST OF SALES		 15,933,922	 72.1
GROSS MARGIN		6,151,325	27.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		5,186	0.0
COMPLIMENTARY EXPENSE		88,541	0.4
PAYROLL TAXES		182,317	0.8
PAYROLL - EMPLOYEE BENEFITS		48,087	0.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		1,806,717	8.2
OTHER DEPARTMENTAL EXPENSES		1,289,333	5.8
TOTAL DEPARTMENTAL EXPENSES		3,420,181	15.5
 DEPARTMENTAL INCOME(- LOSS)		 2,731,144	 12.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,561
ROOMS DEPARTMENT	409
FOOD DEPARTMENT	961
BEVERAGE DEPARTMENT	376
G & A DEPARTMENT	604
OTHER DEPARTMENTS	158
 TOTAL	 4,069

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	29,165	21,475	73.63
AUGUST	30,054	23,356	77.71
SEPTEMBER	30,491	25,070	82.22
OCTOBER	31,027	25,373	81.78
NOVEMBER	29,701	20,928	70.46
DECEMBER	31,748	15,918	50.14
JANUARY	32,781	19,959	60.89
FEBRUARY	30,315	21,211	69.97
MARCH	35,704	24,325	68.13
APRIL	35,526	27,927	78.61
MAY	40,156	28,800	71.72
JUNE	38,475	30,042	78.08
TOTAL	395,143	284,384	71.97

AVERAGE PIT REVENUE PER ROOM PER DAY	61.53	AVERAGE BEVERAGE SALES PER ROOM PER DAY	42.34
AVERAGE SLOT REVENUE PER ROOM PER DAY	265.93	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.89
AVERAGE FOOD SALES PER ROOM PER DAY	70.51	AVERAGE ROOM RATE PER DAY	34.51

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 21 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	17	1,492	690
COIN OPERATED DEVICES	21	6,417	561
POKER AND PAN	1	120	892
RACE AND SPORTS	3	1,750	232
TOTAL CASINO	21	7,880	571

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	57.5
TOTAL CAPITAL TO TOTAL LIABILITIES	17.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	46.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	36.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	173.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	162.4
RETURN ON INVESTED CAPITAL*	12.5
RETURN ON AVERAGE ASSETS*	8.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				14,708,270	8.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,015,582	261,991		753,591	0.5
TRADE	799,936	47,141		752,795	0.5
SUNDRY	716,312	29,484		686,828	0.4
NOTES	0	0		0	0.0
PREPAID EXPENSES				4,790,821	2.9
OTHER CURRENT ASSETS				2,220,958	1.3
TOTAL CURRENT ASSETS				23,913,263	14.4
FIXED ASSETS:	COST	DEPRECIATION			
LAND	26,505,320	. . . . .		26,505,320	16.0
LAND IMPRV	139,923	42,173		97,750	0.1
BLDG & IMPRV	97,598,068	25,132,223		72,465,845	43.6
FURN & EQUIP	55,126,075	31,478,325		23,647,750	14.2
LEASE IMPRV	2,095,074	702,111		1,392,963	0.8
CONSTR IN PROG	771,223	. . . . .		771,223	0.5
TOTAL FIXED ASSETS				124,880,851	75.1
OTHER ASSETS				17,383,084	10.5
TOTAL ASSETS				166,177,198	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				4,675,185	2.8
ACCOUNTS PAYABLE - OTHER				2,178,093	1.3
CURRENT PORTION OF L/T DEBT				9,410,215	5.7
ACCRUED EXPENSES				7,173,614	4.3
OTHER CURRENT LIABILITIES				4,016,042	2.4
TOTAL CURRENT LIABILITIES				27,453,149	16.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	66,101,201	6,018,520		60,082,681	36.2
DEBENT & BONDS	0	0		0	0.0
NOTES	12,911,859	1,921,554		10,990,305	6.6
CONTRACTS	980,977	708,951		272,026	0.2
OTHER	8,808,622	761,190		8,047,432	4.8
TOT L/T DEBT	88,802,659	9,410,215		79,392,444	47.8
OTHER LIABILITIES				14,303,294	8.6
TOTAL LIABILITIES				121,148,887	72.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				-29,091	0.0
CAPITAL STOCK & OTHER CAPITAL				1,915,977	1.2
RETAINED EARNINGS				43,141,425	26.0
TOTAL CAPITAL				45,028,311	27.1
TOTAL LIABILITIES AND CAPITAL				166,177,198	100.0
Average assets	Upper quartile	Median	Lower quartile		
23,739,600	47,938,942	16,120,799	13,452,804		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	133,464,708	64.9
ROOMS	26,408,127	12.8
FOOD	24,192,641	11.8
BEVERAGE	11,761,907	5.7
OTHER	9,975,102	4.8
TOTAL REVENUE	205,802,485	100.0
COST OF SALES	20,388,243	9.9
GROSS MARGIN	185,414,242	90.1
DEPARTMENTAL EXPENSES	100,093,338	48.6
DEPARTMENTAL INCOME(- LOSS)	85,320,904	41.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	7,758,347	3.8
BAD DEBT EXPENSE	140,718	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	5,373,651	2.6
DEPRECIATION - BUILDINGS	2,894,684	1.4
DEPRECIATION AND AMORTIZATION - OTHER	7,812,910	3.8
ENERGY EXPENSE (electricity,gas,etc.)	3,017,785	1.5
EQUIPMENT RENTAL OR LEASE	109,982	0.1
INTEREST EXPENSE	8,619,728	4.2
MUSIC AND ENTERTAINMENT	868,584	0.4
PAYROLL TAXES	1,205,458	0.6
PAYROLL - EMPLOYEE BENEFITS	2,277,513	1.1
PAYROLL - OFFICERS	3,307,781	1.6
PAYROLL - OTHER EMPLOYEES	12,954,266	6.3
RENT OF PREMISES	3,485,942	1.7
TAXES - REAL ESTATE	1,791,031	0.9
TAXES AND LICENSES - OTHER	451,585	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,294,177	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	14,678,715	7.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	78,042,857	37.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	7,278,047	3.5

Average revenues	Upper quartile	Median	Lower quartile
29,400,355	41,686,647	25,594,911	21,048,352

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	32,803,126	24.6
COIN OPERATED DEVICES	99,942,044	74.9
POKER AND PAN	719,654	0.5
RACE BOOK	0	0.0
SPORTS POOL	-116	0.0
TOTAL REVENUE	133,464,708	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	239,117	0.2
COMMISSIONS	2,407,657	1.8
COMPLIMENTARY EXPENSE	14,352,309	10.8
GAMING TAXES AND LICENSES	11,319,864	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	2,594,563	1.9
PAYROLL - EMPLOYEE BENEFITS	2,363,406	1.8
PAYROLL - OFFICERS	4,595,296	3.4
PAYROLL - OTHER EMPLOYEES	20,680,168	15.5
RACE WIRE FEES	417	0.0
OTHER DEPARTMENTAL EXPENSES	3,904,427	2.9
TOTAL DEPARTMENTAL EXPENSES	62,457,224	46.8
DEPARTMENTAL INCOME(- LOSS)	71,007,484	53.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	24,099,745	91.3
COMPLIMENTARY ROOMS	2,308,382	8.7
TOTAL REVENUE	26,408,127	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	107,887	0.4
COMPLIMENTARY EXPENSE	91,636	0.3
PAYROLL TAXES	793,910	3.0
PAYROLL - EMPLOYEE BENEFITS	850,333	3.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,952,425	30.1
OTHER DEPARTMENTAL EXPENSES	3,275,953	12.4
TOTAL DEPARTMENTAL EXPENSES	13,072,144	49.5
DEPARTMENTAL INCOME(- LOSS)	13,335,983	50.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		19,605,644	81.0
COMPLIMENTARY FOOD SALES		4,586,997	19.0
TOTAL REVENUE		24,192,641	100.0
COST OF SALES		13,040,068	53.9
GROSS MARGIN		11,152,573	46.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		7,445	0.0
COMPLIMENTARY EXPENSE		603,227	2.5
PAYROLL TAXES		1,227,734	5.1
PAYROLL - EMPLOYEE BENEFITS		1,087,280	4.5
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		10,804,377	44.7
OTHER DEPARTMENTAL EXPENSES		2,266,573	9.4
TOTAL DEPARTMENTAL EXPENSES		15,996,636	66.1
DEPARTMENTAL INCOME(- LOSS)		-4,844,063	-20.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		2,599,680	22.1
COMPLIMENTARY BEVERAGE SALES		9,162,227	77.9
TOTAL REVENUE		11,761,907	100.0
COST OF SALES		3,440,390	29.3
GROSS MARGIN		8,321,517	70.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		39,155	0.3
PAYROLL TAXES		312,592	2.7
PAYROLL - EMPLOYEE BENEFITS		342,762	2.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		2,727,753	23.2
OTHER DEPARTMENTAL EXPENSES		560,933	4.8
TOTAL DEPARTMENTAL EXPENSES		3,983,195	33.9
DEPARTMENTAL INCOME(- LOSS)		4,338,322	36.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	9,838,095	98.6
OTHER COMPLIMENTARY ITEMS	137,007	1.4
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	9,975,102	100.0
 COST OF SALES	 3,907,785	 39.2
GROSS MARGIN	6,067,317	60.8
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	11,437	0.1
COMPLIMENTARY EXPENSE	16,943	0.2
PAYROLL TAXES	144,627	1.4
PAYROLL - EMPLOYEE BENEFITS	37,062	0.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,416,585	14.2
OTHER DEPARTMENTAL EXPENSES	2,957,485	29.6
TOTAL DEPARTMENTAL EXPENSES	4,584,139	46.0
 DEPARTMENTAL INCOME(- LOSS)	 1,483,178	 14.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,011
ROOMS DEPARTMENT	714
FOOD DEPARTMENT	1,061
BEVERAGE DEPARTMENT	326
G & A DEPARTMENT	944
OTHER DEPARTMENTS	104
 TOTAL	 5,160

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	84,332	69,378	82.27
AUGUST	84,352	73,058	86.61
SEPTEMBER	83,801	72,752	86.82
OCTOBER	84,038	73,270	87.19
NOVEMBER	81,764	67,511	82.57
DECEMBER	83,887	54,035	64.41
JANUARY	83,533	56,714	67.89
FEBRUARY	76,475	62,783	82.10
MARCH	85,918	70,993	82.63
APRIL	81,232	74,718	91.98
MAY	83,476	73,509	88.06
JUNE	83,445	74,040	88.73
TOTAL	996,253	822,761	82.59

AVERAGE PIT REVENUE PER ROOM PER DAY	39.87	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.30
AVERAGE SLOT REVENUE PER ROOM PER DAY	121.47	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.66
AVERAGE FOOD SALES PER ROOM PER DAY	29.40	AVERAGE ROOM RATE PER DAY	32.10

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	4,176	1,122
COIN OPERATED DEVICES	7	14,889	959
POKER AND PAN	1	1,000	702
RACE AND SPORTS	1	1,288	0
TOTAL CASINO	7	19,392	983

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	87.1
TOTAL CAPITAL TO TOTAL LIABILITIES	37.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	164.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	120.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	110.8
RETURN ON INVESTED CAPITAL*	11.2
RETURN ON AVERAGE ASSETS*	9.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				36,480,011	5.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	10,425,196	4,521,814		5,903,382	0.8
TRADE	7,096,415	264,803		6,831,612	1.0
SUNDRY	1,800,971	0		1,800,971	0.3
NOTES	13,013	0		13,013	0.0
PREPAID EXPENSES				10,819,992	1.6
OTHER CURRENT ASSETS				20,675,214	3.0
TOTAL CURRENT ASSETS				82,524,195	11.8
FIXED ASSETS:	COST	DEPRECIATION			
LAND	110,848,069			110,848,069	15.9
LAND IMPRV	12,695,754	46,815		12,648,939	1.8
BLDG & IMPRV	502,638,263	142,018,130		360,620,133	51.7
FURN & EQUIP	257,423,012	168,687,062		88,735,950	12.7
LEASE IMPRV	11,927,798	6,487,580		5,440,218	0.8
CONSTR IN PROG	14,736,608			14,736,608	2.1
TOTAL FIXED ASSETS				593,029,917	85.1
OTHER ASSETS				21,391,242	3.1
TOTAL ASSETS				696,945,354	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				14,496,758	2.1
ACCOUNTS PAYABLE - OTHER				31,626,244	4.5
CURRENT PORTION OF L/T DEBT				11,993,611	1.7
ACCRUED EXPENSES				48,462,672	7.0
OTHER CURRENT LIABILITIES				17,683,002	2.5
TOTAL CURRENT LIABILITIES				124,262,287	17.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	102,357,021	6,254,590		96,102,431	13.8
DEBENT & BONDS	0	0		0	0.0
NOTES	66,942,639	4,424,643		62,517,996	9.0
CONTRACTS	780,364	683,368		96,996	0.0
OTHER	3,167,623	631,010		2,536,613	0.4
TOT L/T DEBT	173,247,647	11,993,611		161,254,036	23.1
OTHER LIABILITIES				21,751,033	3.1
TOTAL LIABILITIES				307,277,356	44.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				42,651,408	6.1
CAPITAL STOCK & OTHER CAPITAL				28,768,061	4.1
RETAINED EARNINGS				318,248,529	45.7
TOTAL CAPITAL				389,667,998	55.9
TOTAL LIABILITIES AND CAPITAL				696,945,354	100.0
Average assets	Upper quartile	Median	Lower quartile		
87,118,169	108,353,610	84,358,720	66,346,122		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	509,415,308	60.3
ROOMS	119,325,793	14.1
FOOD	111,074,383	13.1
BEVERAGE	50,869,586	6.0
OTHER	54,791,869	6.5
TOTAL REVENUE	845,476,939	100.0
COST OF SALES	85,307,156	10.1
GROSS MARGIN	760,169,783	89.9
DEPARTMENTAL EXPENSES	377,070,702	44.6
DEPARTMENTAL INCOME(- LOSS)	383,099,081	45.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	34,075,457	4.0
BAD DEBT EXPENSE	249,270	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	9,616,185	1.1
DEPRECIATION - BUILDINGS	18,752,532	2.2
DEPRECIATION AND AMORTIZATION - OTHER	26,456,746	3.1
ENERGY EXPENSE (electricity,gas,etc.)	16,136,894	1.9
EQUIPMENT RENTAL OR LEASE	1,436,439	0.2
INTEREST EXPENSE	32,243,091	3.8
MUSIC AND ENTERTAINMENT	9,209,129	1.1
PAYROLL TAXES	5,616,236	0.7
PAYROLL - EMPLOYEE BENEFITS	11,770,219	1.4
PAYROLL - OFFICERS	2,592,583	0.3
PAYROLL - OTHER EMPLOYEES	58,968,827	7.0
RENT OF PREMISES	4,399,862	0.5
TAXES - REAL ESTATE	8,212,680	1.0
TAXES AND LICENSES - OTHER	534,652	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,901,015	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	47,791,895	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	289,963,712	34.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	93,135,369	11.0

Average revenues	Upper quartile	Median	Lower quartile
105,684,617	131,200,024	117,429,736	67,907,564

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
Washoe County - Reno/Sparks Area
With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	171,825,751	33.7
COIN OPERATED DEVICES	317,308,478	62.3
POKER AND PAN	6,778,396	1.3
RACE BOOK	7,572,592	1.5
SPORTS POOL	5,930,091	1.2
TOTAL REVENUE	509,415,308	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,483,107	0.7
COMMISSIONS	1,529,727	0.3
COMPLIMENTARY EXPENSE	49,163,216	9.7
GAMING TAXES AND LICENSES	39,301,736	7.7
JUNKET EXPENSES (no complimentaries)	3,067,499	0.6
PAYROLL TAXES	8,477,963	1.7
PAYROLL - EMPLOYEE BENEFITS	13,759,394	2.7
PAYROLL - OFFICERS	1,098,167	0.2
PAYROLL - OTHER EMPLOYEES	81,747,968	16.0
RACE WIRE FEES	1,002,158	0.2
OTHER DEPARTMENTAL EXPENSES	18,316,689	3.6
TOTAL DEPARTMENTAL EXPENSES	220,947,624	43.4
DEPARTMENTAL INCOME(- LOSS)	288,467,684	56.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	102,780,905	86.1
COMPLIMENTARY ROOMS	16,544,888	13.9
TOTAL REVENUE	119,325,793	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	35,697	0.0
COMPLIMENTARY EXPENSE	790,685	0.7
PAYROLL TAXES	2,544,280	2.1
PAYROLL - EMPLOYEE BENEFITS	5,039,083	4.2
PAYROLL - OFFICERS	235,316	0.2
PAYROLL - OTHER EMPLOYEES	25,380,957	21.3
OTHER DEPARTMENTAL EXPENSES	13,547,392	11.4
TOTAL DEPARTMENTAL EXPENSES	47,573,410	39.9
DEPARTMENTAL INCOME(- LOSS)	71,752,383	60.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	95,300,338	85.8
COMPLIMENTARY FOOD SALES	15,774,045	14.2
TOTAL REVENUE	111,074,383	100.0
COST OF SALES	50,607,703	45.6
GROSS MARGIN	60,466,680	54.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	240	0.0
COMPLIMENTARY EXPENSE	1,414,603	1.3
PAYROLL TAXES	4,841,205	4.4
PAYROLL - EMPLOYEE BENEFITS	7,855,204	7.1
PAYROLL - OFFICERS	395,196	0.4
PAYROLL - OTHER EMPLOYEES	46,428,406	41.8
OTHER DEPARTMENTAL EXPENSES	8,829,245	7.9
TOTAL DEPARTMENTAL EXPENSES	69,764,099	62.8
DEPARTMENTAL INCOME(- LOSS)	-9,297,419	-8.4

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	19,923,749	39.2
COMPLIMENTARY BEVERAGE SALES	30,945,837	60.8
TOTAL REVENUE	50,869,586	100.0
COST OF SALES	14,171,891	27.9
GROSS MARGIN	36,697,695	72.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	52,701	0.1
PAYROLL TAXES	1,327,970	2.6
PAYROLL - EMPLOYEE BENEFITS	2,416,777	4.8
PAYROLL - OFFICERS	92,155	0.2
PAYROLL - OTHER EMPLOYEES	11,750,329	23.1
OTHER DEPARTMENTAL EXPENSES	2,702,418	5.3
TOTAL DEPARTMENTAL EXPENSES	18,342,350	36.1
DEPARTMENTAL INCOME(- LOSS)	18,355,345	36.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	53,941,362	98.4
OTHER COMPLIMENTARY ITEMS	850,507	1.6
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	54,791,869	100.0
 COST OF SALES	 20,527,562	 37.5
GROSS MARGIN	34,264,307	62.5
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	399	0.0
COMPLIMENTARY EXPENSE	2,387,783	4.4
PAYROLL TAXES	804,200	1.5
PAYROLL - EMPLOYEE BENEFITS	1,858,152	3.4
PAYROLL - OFFICERS	14,338	0.0
PAYROLL - OTHER EMPLOYEES	8,460,834	15.4
OTHER DEPARTMENTAL EXPENSES	6,917,513	12.6
TOTAL DEPARTMENTAL EXPENSES	20,443,219	37.3
 DEPARTMENTAL INCOME(- LOSS)	 13,821,088	 25.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	5,330
ROOMS DEPARTMENT	2,058
FOOD DEPARTMENT	4,129
BEVERAGE DEPARTMENT	1,205
G & A DEPARTMENT	3,104
OTHER DEPARTMENTS	677
 TOTAL	 16,503

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	219,156	204,476	93.30
AUGUST	219,981	204,391	92.91
SEPTEMBER	218,358	206,941	94.77
OCTOBER	219,437	207,329	94.48
NOVEMBER	213,394	183,717	86.09
DECEMBER	224,280	165,161	73.64
JANUARY	220,223	169,373	76.91
FEBRUARY	200,720	174,030	86.70
MARCH	224,793	193,863	86.24
APRIL	213,709	195,381	91.42
MAY	219,332	200,828	91.56
JUNE	217,905	204,316	93.76
TOTAL	2,611,288	2,309,806	88.45

AVERAGE PIT REVENUE
 PER ROOM PER DAY 74.39

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 22.02

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 137.37

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 14.37

AVERAGE FOOD SALES
 PER ROOM PER DAY 48.09

AVERAGE ROOM RATE
 PER DAY 51.66

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Washoe County - Reno/Sparks Area
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	14,661	1,465
COIN OPERATED DEVICES	8	32,490	1,221
POKER AND PAN	7	1,492	649
RACE AND SPORTS	7	5,141	375
TOTAL CASINO	8	52,954	1,202

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	66.4
TOTAL CAPITAL TO TOTAL LIABILITIES	126.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	313.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	40.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	110.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	101.7
RETURN ON INVESTED CAPITAL*	19.7
RETURN ON AVERAGE ASSETS*	16.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				13,284,828	9.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	447,112	79,178		367,934	0.3
TRADE	1,409,106	34,375		1,374,731	1.0
SUNDRY	388,025	0		388,025	0.3
NOTES	0	0		0	0.0
PREPAID EXPENSES				2,137,116	1.5
OTHER CURRENT ASSETS				1,446,309	1.0
TOTAL CURRENT ASSETS				18,998,943	13.3
FIXED ASSETS:	COST	DEPRECIATION			
LAND	28,402,176	. . . . .		28,402,176	19.9
LAND IMPRV	8,291,785	1,799,854		6,491,931	4.5
BLDG & IMPRV	73,243,794	14,210,341		59,033,453	41.3
FURN & EQUIP	42,660,049	24,015,631		18,644,418	13.1
LEASE IMPRV	1,842,101	395,608		1,446,493	1.0
CONSTR IN PROG	729,215	. . . . .		729,215	0.5
TOTAL FIXED ASSETS				114,747,686	80.3
OTHER ASSETS				9,070,309	6.4
TOTAL ASSETS				142,816,938	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				2,545,893	1.8
ACCOUNTS PAYABLE - OTHER				1,365,273	1.0
CURRENT PORTION OF L/T DEBT				6,621,190	4.6
ACCRUED EXPENSES				5,482,225	3.8
OTHER CURRENT LIABILITIES				960,657	0.7
TOTAL CURRENT LIABILITIES				16,975,238	11.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	95,160,403	4,485,071		90,675,332	63.5
DEBENT & BONDS	0	0		0	0.0
NOTES	7,280,844	1,352,638		5,928,206	4.2
CONTRACTS	865,308	710,482		154,826	0.1
OTHER	91,928	72,998		18,930	0.0
TOT L/T DEBT	103,398,483	6,621,189		96,777,294	67.8
OTHER LIABILITIES				28,720,740	20.1
TOTAL LIABILITIES				142,473,272	99.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				325,789	0.2
CAPITAL STOCK & OTHER CAPITAL				12,815,108	9.0
RETAINED EARNINGS				-12,797,231	-9.0
TOTAL CAPITAL				343,666	0.2
TOTAL LIABILITIES AND CAPITAL				142,816,938	100.0
Average assets	Upper quartile	Median	Lower quartile		
15,868,549	29,609,722	5,136,531	2,018,188		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	80,895,529	57.0
ROOMS	16,419,737	11.6
FOOD	19,694,780	13.9
BEVERAGE	8,379,672	5.9
OTHER	16,609,286	11.7
TOTAL REVENUE	141,999,004	100.0
COST OF SALES	22,205,511	15.6
GROSS MARGIN	119,793,493	84.4
DEPARTMENTAL EXPENSES	56,540,987	39.8
DEPARTMENTAL INCOME(- LOSS)	63,252,506	44.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,065,588	2.9
BAD DEBT EXPENSE	120,754	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,792,517	2.7
DEPRECIATION - BUILDINGS	6,308,357	4.4
DEPRECIATION AND AMORTIZATION - OTHER	4,658,709	3.3
ENERGY EXPENSE (electricity,gas,etc.)	1,488,846	1.0
EQUIPMENT RENTAL OR LEASE	268,563	0.2
INTEREST EXPENSE	11,725,056	8.3
MUSIC AND ENTERTAINMENT	525,456	0.4
PAYROLL TAXES	2,118,906	1.5
PAYROLL - EMPLOYEE BENEFITS	4,111,619	2.9
PAYROLL - OFFICERS	1,294,310	0.9
PAYROLL - OTHER EMPLOYEES	7,718,663	5.4
RENT OF PREMISES	13,081	0.0
TAXES - REAL ESTATE	988,937	0.7
TAXES AND LICENSES - OTHER	135,555	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,564,239	1.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	9,404,981	6.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	60,304,137	42.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	2,948,369	2.1

Average revenues	Upper quartile	Median	Lower quartile
15,777,667	25,041,705	10,076,502	2,791,124

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	22,073,448	27.3
COIN OPERATED DEVICES	57,839,802	71.5
POKER AND PAN	699,195	0.9
RACE BOOK	0	0.0
SPORTS POOL	283,084	0.3
TOTAL REVENUE	80,895,529	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	126,316	0.2
COMMISSIONS	876,194	1.1
COMPLIMENTARY EXPENSE	5,054,536	6.2
GAMING TAXES AND LICENSES	6,456,015	8.0
JUNKET EXPENSES (no complimentaries)	5,149,949	6.4
PAYROLL TAXES	2,730,253	3.4
PAYROLL - EMPLOYEE BENEFITS	4,870,418	6.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,961,155	11.1
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,901,529	2.4
TOTAL DEPARTMENTAL EXPENSES	36,126,365	44.7
DEPARTMENTAL INCOME(- LOSS)	44,769,164	55.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	15,835,950	96.4
COMPLIMENTARY ROOMS	583,787	3.6
TOTAL REVENUE	16,419,737	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,205	0.0
COMPLIMENTARY EXPENSE	11,325	0.1
PAYROLL TAXES	764,071	4.6
PAYROLL - EMPLOYEE BENEFITS	1,510,683	9.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,019,623	6.2
OTHER DEPARTMENTAL EXPENSES	1,886,168	11.5
TOTAL DEPARTMENTAL EXPENSES	5,196,075	31.6
DEPARTMENTAL INCOME(- LOSS)	11,223,662	68.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	16,254,700	82.5
COMPLIMENTARY FOOD SALES	3,440,080	17.5
TOTAL REVENUE	19,694,780	100.0
COST OF SALES	8,856,359	45.0
GROSS MARGIN	10,838,421	55.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	676	0.0
COMPLIMENTARY EXPENSE	186,957	0.9
PAYROLL TAXES	1,848,389	9.4
PAYROLL - EMPLOYEE BENEFITS	3,234,287	16.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,869,741	24.7
OTHER DEPARTMENTAL EXPENSES	1,878,603	9.5
TOTAL DEPARTMENTAL EXPENSES	12,018,653	61.0
DEPARTMENTAL INCOME(- LOSS)	-1,180,232	-6.0

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	3,824,034	45.6
COMPLIMENTARY BEVERAGE SALES	4,555,638	54.4
TOTAL REVENUE	8,379,672	100.0
COST OF SALES	2,541,983	30.3
GROSS MARGIN	5,837,689	69.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	122,144	1.5
PAYROLL TAXES	142,127	1.7
PAYROLL - EMPLOYEE BENEFITS	215,017	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,201,025	14.3
OTHER DEPARTMENTAL EXPENSES	274,227	3.3
TOTAL DEPARTMENTAL EXPENSES	1,954,540	23.3
DEPARTMENTAL INCOME(- LOSS)	3,883,149	46.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		16,609,286	100.0
OTHER COMPLIMENTARY ITEMS		0	0.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		16,609,286	100.0
 COST OF SALES		 10,807,169	 65.1
GROSS MARGIN		5,802,117	34.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		1,782	0.0
PAYROLL TAXES		76,878	0.5
PAYROLL - EMPLOYEE BENEFITS		124,867	0.8
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		833,864	5.0
OTHER DEPARTMENTAL EXPENSES		207,963	1.3
TOTAL DEPARTMENTAL EXPENSES		1,245,354	7.5
 DEPARTMENTAL INCOME(- LOSS)		 4,556,763	 27.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	920
ROOMS DEPARTMENT	220
FOOD DEPARTMENT	623
BEVERAGE DEPARTMENT	169
G & A DEPARTMENT	517
OTHER DEPARTMENTS	114
 TOTAL	 2,563

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	26,346	21,286	80.79
AUGUST	26,777	22,671	84.67
SEPTEMBER	25,944	20,157	77.69
OCTOBER	26,543	16,866	63.54
NOVEMBER	25,203	11,437	45.38
DECEMBER	26,251	11,818	45.02
JANUARY	25,795	14,594	56.58
FEBRUARY	23,236	16,256	69.96
MARCH	25,664	15,181	59.15
APRIL	24,965	14,323	57.37
MAY	26,097	16,350	62.65
JUNE	25,824	19,670	76.17
TOTAL	308,645	200,609	65.00

AVERAGE PIT REVENUE
 PER ROOM PER DAY 110.03

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 288.32

AVERAGE FOOD SALES
 PER ROOM PER DAY 98.17

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 41.77

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 16.42

AVERAGE ROOM RATE
 PER DAY 81.85

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Washoe County - Balance of County
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	2,760	1,143
COIN OPERATED DEVICES	9	7,298	881
POKER AND PAN	3	760	301
RACE AND SPORTS	1	600	472
TOTAL CASINO	9	9,765	920

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	111.9
TOTAL CAPITAL TO TOTAL LIABILITIES	0.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	2.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	11.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.9
RETURN ON INVESTED CAPITAL*	11.4
RETURN ON AVERAGE ASSETS*	10.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3
DETAIL OF SELECTED GROUPS

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COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 134 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				650,249,850	7.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	360,174,634	178,921,258		181,253,376	2.1
TRADE	81,825,615	5,459,732		76,365,883	0.9
SUNDRY	263,825,124	184,136		263,640,988	3.0
NOTES	7,766,780	216,000		7,550,780	0.1
PREPAID EXPENSES				113,225,328	1.3
OTHER CURRENT ASSETS				133,089,925	1.5
TOTAL CURRENT ASSETS				1,425,376,130	16.2
FIXED ASSETS:	COST	DEPRECIATION			
LAND	1,015,595,942			1,015,595,942	11.6
LAND IMPRV	181,123,382	22,548,209		158,575,173	1.8
BLDG & IMPRV	5,056,644,731	967,641,496		4,089,003,235	46.5
FURN & EQUIP	2,655,548,975	1,360,481,857		1,295,067,118	14.7
LEASE IMPRV	203,648,461	74,227,446		129,421,015	1.5
CONSTR IN PROG	262,598,277			262,598,277	3.0
TOTAL FIXED ASSETS				6,950,260,760	79.1
OTHER ASSETS				416,110,149	4.7
TOTAL ASSETS				8,791,747,039	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				218,178,037	2.5
ACCOUNTS PAYABLE - OTHER				92,521,334	1.1
CURRENT PORTION OF L/T DEBT				459,441,989	5.2
ACCRUED EXPENSES				429,449,968	4.9
OTHER CURRENT LIABILITIES				520,166,269	5.9
TOTAL CURRENT LIABILITIES				1,719,757,597	19.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,909,023,450	275,352,436		1,633,671,014	18.6
DEBENT & BONDS	521,963,418	3,685,453		518,277,965	5.9
NOTES	909,229,753	153,477,927		755,751,826	8.6
CONTRACTS	36,530,032	19,655,533		16,874,499	0.2
OTHER	160,738,252	7,270,639		153,467,613	1.7
TOT L/T DEBT	3,537,484,905	459,441,988		3,078,042,917	35.0
OTHER LIABILITIES				746,994,991	8.5
TOTAL LIABILITIES				5,544,795,505	63.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				186,136,992	2.1
CAPITAL STOCK & OTHER CAPITAL				1,147,107,145	13.0
RETAINED EARNINGS				1,913,707,397	21.8
TOTAL CAPITAL				3,246,951,534	36.9
TOTAL LIABILITIES AND CAPITAL				8,791,747,039	100.0
Average assets	Upper quartile	Median	Lower quartile		
65,610,053	85,035,974	25,116,289	6,059,788		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 134 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	5,204,024,289	60.8
ROOMS	1,227,992,210	14.3
FOOD	1,004,650,323	11.7
BEVERAGE	490,349,108	5.7
OTHER	636,763,875	7.4
TOTAL REVENUE	8,563,779,805	100.0
COST OF SALES	749,115,676	8.7
GROSS MARGIN	7,814,664,129	91.3
DEPARTMENTAL EXPENSES	4,387,343,826	51.2
DEPARTMENTAL INCOME(- LOSS)	3,427,320,303	40.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	215,031,628	2.5
BAD DEBT EXPENSE	4,068,967	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	100,155,204	1.2
DEPRECIATION - BUILDINGS	210,454,132	2.5
DEPRECIATION AND AMORTIZATION - OTHER	328,521,436	3.8
ENERGY EXPENSE (electricity,gas,etc.)	132,124,579	1.5
EQUIPMENT RENTAL OR LEASE	13,359,315	0.2
INTEREST EXPENSE	465,244,637	5.4
MUSIC AND ENTERTAINMENT	99,179,421	1.2
PAYROLL TAXES	52,588,643	0.6
PAYROLL - EMPLOYEE BENEFITS	118,639,063	1.4
PAYROLL - OFFICERS	34,045,430	0.4
PAYROLL - OTHER EMPLOYEES	477,852,652	5.6
RENT OF PREMISES	73,039,789	0.9
TAXES - REAL ESTATE	62,249,783	0.7
TAXES AND LICENSES - OTHER	10,924,287	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	28,457,826	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	472,576,800	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,898,513,592	33.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	528,806,711	6.2

Average revenues	Upper quartile	Median	Lower quartile
63,908,805	74,315,041	34,311,944	10,090,564

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 134 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	2,038,060,632	39.2
COIN OPERATED DEVICES	2,969,760,152	57.1
POKER AND PAN	78,477,480	1.5
RACE BOOK	76,769,738	1.5
SPORTS POOL	40,956,287	0.8
TOTAL REVENUE	5,204,024,289	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	163,280,575	3.1
COMMISSIONS	29,157,571	0.6
COMPLIMENTARY EXPENSE	613,983,054	11.8
GAMING TAXES AND LICENSES	400,386,366	7.7
JUNKET EXPENSES (no complimentaries)	18,432,139	0.4
PAYROLL TAXES	93,089,092	1.8
PAYROLL - EMPLOYEE BENEFITS	167,111,133	3.2
PAYROLL - OFFICERS	12,580,893	0.2
PAYROLL - OTHER EMPLOYEES	769,570,598	14.8
RACE WIRE FEES	12,654,776	0.2
OTHER DEPARTMENTAL EXPENSES	378,208,602	7.3
TOTAL DEPARTMENTAL EXPENSES	2,658,454,799	51.1
DEPARTMENTAL INCOME(- LOSS)	2,545,569,490	48.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	1,012,779,750	82.5
COMPLIMENTARY ROOMS	215,212,460	17.5
TOTAL REVENUE	1,227,992,210	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,671,858	0.1
COMPLIMENTARY EXPENSE	8,491,593	0.7
PAYROLL TAXES	32,876,480	2.6
PAYROLL - EMPLOYEE BENEFITS	76,499,717	6.2
PAYROLL - OFFICERS	1,178,664	0.1
PAYROLL - OTHER EMPLOYEES	286,892,953	23.4
OTHER DEPARTMENTAL EXPENSES	153,898,887	12.5
TOTAL DEPARTMENTAL EXPENSES	561,510,152	45.7
DEPARTMENTAL INCOME(- LOSS)	666,482,058	54.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 134 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		809,619,001	80.6
COMPLIMENTARY FOOD SALES		195,031,322	19.4
TOTAL REVENUE		1,004,650,323	100.0
COST OF SALES		486,183,759	48.4
GROSS MARGIN		518,466,564	51.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		33,053	0.0
COMPLIMENTARY EXPENSE		6,995,894	0.7
PAYROLL TAXES		54,313,382	5.4
PAYROLL - EMPLOYEE BENEFITS		104,634,721	10.4
PAYROLL - OFFICERS		1,365,732	0.1
PAYROLL - OTHER EMPLOYEES		443,828,288	44.2
OTHER DEPARTMENTAL EXPENSES		69,360,344	6.9
TOTAL DEPARTMENTAL EXPENSES		680,531,414	67.7
DEPARTMENTAL INCOME(- LOSS)		-162,064,850	-16.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		219,466,723	44.8
COMPLIMENTARY BEVERAGE SALES		270,882,385	55.2
TOTAL REVENUE		490,349,108	100.0
COST OF SALES		115,716,016	23.6
GROSS MARGIN		374,633,092	76.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		551	0.0
COMPLIMENTARY EXPENSE		3,488,492	0.7
PAYROLL TAXES		15,775,452	3.2
PAYROLL - EMPLOYEE BENEFITS		34,644,944	7.1
PAYROLL - OFFICERS		259,660	0.1
PAYROLL - OTHER EMPLOYEES		121,017,946	24.7
OTHER DEPARTMENTAL EXPENSES		25,394,355	5.2
TOTAL DEPARTMENTAL EXPENSES		200,581,400	40.9
DEPARTMENTAL INCOME(- LOSS)		174,051,692	35.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 and over
 AMOUNTS REPRESENT 134 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		616,194,016	96.8
OTHER COMPLIMENTARY ITEMS		19,294,407	3.0
OTHER NON-OPERATING INCOME		1,275,452	0.2
TOTAL REVENUE		636,763,875	100.0
 COST OF SALES		 147,215,901	 23.1
GROSS MARGIN		489,547,974	76.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,601,177	0.4
COMPLIMENTARY EXPENSE		10,932,909	1.7
PAYROLL TAXES		10,224,182	1.6
PAYROLL - EMPLOYEE BENEFITS		18,497,974	2.9
PAYROLL - OFFICERS		214,338	0.0
PAYROLL - OTHER EMPLOYEES		100,609,500	15.8
OTHER DEPARTMENTAL EXPENSES		143,185,981	22.5
TOTAL DEPARTMENTAL EXPENSES		286,266,061	45.0
 DEPARTMENTAL INCOME(- LOSS)		 203,281,913	 31.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	47,774
ROOMS DEPARTMENT	20,626
FOOD DEPARTMENT	33,499
BEVERAGE DEPARTMENT	10,177
G & A DEPARTMENT	23,725
OTHER DEPARTMENTS	6,101
 TOTAL	 141,902

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Statewide
Casinos with Rooms Facilities
With Gaming Revenue of \$1,000,000 and over
AMOUNTS REPRESENT 134 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	130	8,094	1,937
COIN OPERATED DEVICES	134	19,050	1,163
POKER AND PAN	67	1,165	954
RACE AND SPORTS	61	4,599	419
TOTAL CASINO	134	29,578	1,313

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	82.9
TOTAL CAPITAL TO TOTAL LIABILITIES	58.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	188.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	31.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	95.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	87.6
RETURN ON INVESTED CAPITAL*	13.6
RETURN ON AVERAGE ASSETS*	11.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				44,655,778	7.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,317,325	494,982	822,343	0.1	
TRADE	7,048,105	405,904	6,642,201	1.2	
SUNDRY	2,230,446	0	2,230,446	0.4	
NOTES	4,419,828	20,100	4,399,728	0.8	
PREPAID EXPENSES			13,141,566	2.3	
OTHER CURRENT ASSETS			7,818,196	1.4	
TOTAL CURRENT ASSETS			79,710,258	13.8	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	81,907,242		81,907,242	14.2	
LAND IMPRV	4,975,583	1,095,184	3,880,399	0.7	
BLDG & IMPRV	325,387,606	61,636,275	263,751,331	45.7	
FURN & EQUIP	210,645,461	114,630,060	96,015,401	16.6	
LEASE IMPRV	17,979,671	8,027,523	9,952,148	1.7	
CONSTR IN PROG	21,458,016		21,458,016	3.7	
TOTAL FIXED ASSETS			476,964,537	82.6	
OTHER ASSETS			20,859,250	3.6	
TOTAL ASSETS			577,534,045	100.0	
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE			16,551,814	2.9	
ACCOUNTS PAYABLE - OTHER			4,312,925	0.7	
CURRENT PORTION OF L/T DEBT			35,854,994	6.2	
ACCRUED EXPENSES			22,566,830	3.9	
OTHER CURRENT LIABILITIES			14,772,954	2.6	
TOTAL CURRENT LIABILITIES			94,059,517	16.3	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	185,382,479	12,774,569	172,607,910	29.9	
DEBENT & BONDS	0	0	0	0.0	
NOTES	126,193,408	14,219,020	111,974,388	19.4	
CONTRACTS	11,141,205	5,970,152	5,171,053	0.9	
OTHER	25,425,556	2,891,253	22,534,303	3.9	
TOT L/T DEBT	348,142,648	35,854,994	312,287,654	54.1	
OTHER LIABILITIES			4,059,320	0.7	
TOTAL LIABILITIES			410,406,491	71.1	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS			30,127,926	5.2	
CAPITAL STOCK & OTHER CAPITAL			164,464,315	28.5	
RETAINED EARNINGS			-27,464,687	-4.8	
TOTAL CAPITAL			167,127,554	28.9	
TOTAL LIABILITIES AND CAPITAL			577,534,045	100.0	
Average assets	Upper quartile	Median	Lower quartile		
10,313,108	8,935,496	5,117,284	2,834,266		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	300,722,940	58.7
ROOMS	61,323,384	12.0
FOOD	86,169,000	16.8
BEVERAGE	38,634,093	7.5
OTHER	25,282,235	4.9
TOTAL REVENUE	512,131,652	100.0
COST OF SALES	69,861,103	13.6
GROSS MARGIN	442,270,549	86.4
DEPARTMENTAL EXPENSES	251,099,778	49.0
DEPARTMENTAL INCOME(- LOSS)	191,170,771	37.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	13,371,327	2.6
BAD DEBT EXPENSE	517,529	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	8,241,292	1.6
DEPRECIATION - BUILDINGS	12,607,785	2.5
DEPRECIATION AND AMORTIZATION - OTHER	21,379,594	4.2
ENERGY EXPENSE (electricity, gas, etc.)	11,711,918	2.3
EQUIPMENT RENTAL OR LEASE	647,769	0.1
INTEREST EXPENSE	27,645,744	5.4
MUSIC AND ENTERTAINMENT	4,479,463	0.9
PAYROLL TAXES	4,049,858	0.8
PAYROLL - EMPLOYEE BENEFITS	6,448,523	1.3
PAYROLL - OFFICERS	3,780,907	0.7
PAYROLL - OTHER EMPLOYEES	34,473,538	6.7
RENT OF PREMISES	10,603,545	2.1
TAXES - REAL ESTATE	3,736,828	0.7
TAXES AND LICENSES - OTHER	1,335,301	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,511,888	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	26,620,617	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	194,163,426	37.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-2,992,655	-0.6

Average revenues	Upper quartile	Median	Lower quartile
9,145,208	13,148,114	8,722,781	5,192,679

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	65,582,720	21.8
COIN OPERATED DEVICES	232,236,907	77.2
POKER AND PAN	2,195,451	0.7
RACE BOOK	353,159	0.1
SPORTS POOL	354,703	0.1
TOTAL REVENUE	300,722,940	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	319,449	0.1
COMMISSIONS	4,523,253	1.5
COMPLIMENTARY EXPENSE	28,417,986	9.4
GAMING TAXES AND LICENSES	26,773,178	8.9
JUNKET EXPENSES (no complimentaries)	32,390	0.0
PAYROLL TAXES	6,285,483	2.1
PAYROLL - EMPLOYEE BENEFITS	4,689,282	1.6
PAYROLL - OFFICERS	2,000	0.0
PAYROLL - OTHER EMPLOYEES	54,162,370	18.0
RACE WIRE FEES	72,455	0.0
OTHER DEPARTMENTAL EXPENSES	14,459,786	4.8
TOTAL DEPARTMENTAL EXPENSES	139,737,632	46.5
DEPARTMENTAL INCOME(- LOSS)	160,985,308	53.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	58,100,112	94.7
COMPLIMENTARY ROOMS	3,223,272	5.3
TOTAL REVENUE	61,323,384	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	75,003	0.1
COMPLIMENTARY EXPENSE	592,466	1.0
PAYROLL TAXES	2,122,405	3.4
PAYROLL - EMPLOYEE BENEFITS	1,802,671	2.9
PAYROLL - OFFICERS	646,644	1.1
PAYROLL - OTHER EMPLOYEES	16,680,504	27.2
OTHER DEPARTMENTAL EXPENSES	8,965,377	14.6
TOTAL DEPARTMENTAL EXPENSES	30,885,070	50.4
DEPARTMENTAL INCOME(- LOSS)	30,438,314	49.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	74,797,516	86.8
COMPLIMENTARY FOOD SALES	11,371,484	13.2
TOTAL REVENUE	86,169,000	100.0
 COST OF SALES	 45,626,482	 52.9
GROSS MARGIN	40,542,518	47.1
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,410	0.0
COMPLIMENTARY EXPENSE	1,780,737	2.1
PAYROLL TAXES	5,174,736	6.0
PAYROLL - EMPLOYEE BENEFITS	3,506,911	4.1
PAYROLL - OFFICERS	845,536	1.0
PAYROLL - OTHER EMPLOYEES	37,255,835	43.2
OTHER DEPARTMENTAL EXPENSES	6,715,856	7.8
TOTAL DEPARTMENTAL EXPENSES	55,285,021	64.2
 DEPARTMENTAL INCOME(- LOSS)	 -14,742,503	 -17.1

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	14,680,857	38.0
COMPLIMENTARY BEVERAGE SALES	23,953,236	62.0
TOTAL REVENUE	38,634,093	100.0
 COST OF SALES	 12,440,846	 32.2
GROSS MARGIN	26,193,247	67.8
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	551	0.0
COMPLIMENTARY EXPENSE	2,873,743	7.4
PAYROLL TAXES	1,180,173	3.1
PAYROLL - EMPLOYEE BENEFITS	1,095,345	2.8
PAYROLL - OFFICERS	37,505	0.1
PAYROLL - OTHER EMPLOYEES	9,306,341	24.1
OTHER DEPARTMENTAL EXPENSES	1,891,473	4.9
TOTAL DEPARTMENTAL EXPENSES	16,385,131	42.4
 DEPARTMENTAL INCOME(- LOSS)	 9,808,116	 25.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		25,129,011	99.4
OTHER COMPLIMENTARY ITEMS		153,224	0.6
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		25,282,235	100.0
 COST OF SALES		 11,793,775	 46.6
GROSS MARGIN		13,488,460	53.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		12,113	0.0
COMPLIMENTARY EXPENSE		143,654	0.6
PAYROLL TAXES		568,831	2.2
PAYROLL - EMPLOYEE BENEFITS		474,452	1.9
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		5,158,205	20.4
OTHER DEPARTMENTAL EXPENSES		2,449,669	9.7
TOTAL DEPARTMENTAL EXPENSES		8,806,924	34.8
 DEPARTMENTAL INCOME(- LOSS)		 4,681,536	 18.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,702
ROOMS DEPARTMENT	1,688
FOOD DEPARTMENT	3,950
BEVERAGE DEPARTMENT	1,199
G & A DEPARTMENT	1,962
OTHER DEPARTMENTS	496
 TOTAL	 13,997

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	204,704	155,380	75.90
AUGUST	204,143	157,772	77.29
SEPTEMBER	198,967	150,762	75.77
OCTOBER	203,506	156,689	76.99
NOVEMBER	204,290	131,256	64.25
DECEMBER	193,678	104,811	54.12
JANUARY	196,861	106,136	53.91
FEBRUARY	185,559	123,958	66.80
MARCH	212,501	137,833	64.86
APRIL	209,510	145,156	69.28
MAY	223,830	148,889	66.52
JUNE	221,020	148,708	67.28
TOTAL	2,458,569	1,667,350	67.82

AVERAGE PIT REVENUE PER ROOM PER DAY	39.33	AVERAGE BEVERAGE SALES PER ROOM PER DAY	23.17
AVERAGE SLOT REVENUE PER ROOM PER DAY	139.29	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.75
AVERAGE FOOD SALES PER ROOM PER DAY	51.68	AVERAGE ROOM RATE PER DAY	36.78

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$1,000,000 to \$12,000,000
 AMOUNTS REPRESENT 56 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO) COIN OPERATED DEVICES	52	2,658	474
POKER AND PAN	56	7,155	580
RACE AND SPORTS	14	379	302
TOTAL CASINO	7	841	116
	56	9,823	547

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	84.7
TOTAL CAPITAL TO TOTAL LIABILITIES	40.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	177.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	89.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	82.7
RETURN ON INVESTED CAPITAL*	5.2
RETURN ON AVERAGE ASSETS*	4.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				103,701,838	10.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	18,644,155	13,777,238		4,866,917	0.5
TRADE	9,491,673	1,027,754		8,463,919	0.8
SUNDRY	7,556,458	180,620		7,375,838	0.7
NOTES	2,525,547	32,900		2,492,647	0.2
PREPAID EXPENSES				15,688,777	1.6
OTHER CURRENT ASSETS				21,413,085	2.1
TOTAL CURRENT ASSETS				164,003,021	16.3
FIXED ASSETS:	COST	DEPRECIATION			
LAND	96,183,235			96,183,235	9.5
LAND IMPRV	6,420,639	2,610,683		3,809,956	0.4
BLDG & IMPRV	613,434,637	128,601,550		484,833,087	48.1
FURN & EQUIP	303,363,537	171,550,985		131,812,552	13.1
LEASE IMPRV	5,711,050	2,193,973		3,517,077	0.3
CONSTR IN PROG	50,286,586			50,286,586	5.0
TOTAL FIXED ASSETS				770,442,493	76.4
OTHER ASSETS				73,468,107	7.3
TOTAL ASSETS				1,007,913,621	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				33,568,700	3.3
ACCOUNTS PAYABLE - OTHER				7,791,302	0.8
CURRENT PORTION OF L/T DEBT				62,690,741	6.2
ACCRUED EXPENSES				46,955,506	4.7
OTHER CURRENT LIABILITIES				15,668,449	1.6
TOTAL CURRENT LIABILITIES				166,674,698	16.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	350,526,141	16,634,631		333,891,510	33.1
DEBENT & BONDS	16,702,658	2,185,453		14,517,205	1.4
NOTES	132,741,088	37,303,413		95,437,675	9.5
CONTRACTS	7,629,226	5,466,244		2,162,982	0.2
OTHER	181,990,721	1,101,000		180,889,721	17.9
TOT L/T DEBT	689,589,834	62,690,741		626,899,093	62.2
OTHER LIABILITIES				173,822,785	17.2
TOTAL LIABILITIES				967,396,576	96.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				50,861,203	5.0
CAPITAL STOCK & OTHER CAPITAL				31,362,598	3.1
RETAINED EARNINGS				-41,706,756	-4.1
TOTAL CAPITAL				40,517,045	4.0
TOTAL LIABILITIES AND CAPITAL				1,007,913,621	100.0
Average assets	Upper quartile	Median	Lower quartile		
37,330,134	47,938,942	37,633,986	16,120,799		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 27 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	622,350,466	60.5
ROOMS	143,513,878	14.0
FOOD	129,366,347	12.6
BEVERAGE	62,757,262	6.1
OTHER	70,016,368	6.8
TOTAL REVENUE	1,028,004,321	100.0
COST OF SALES	105,419,245	10.3
GROSS MARGIN	922,585,076	89.7
DEPARTMENTAL EXPENSES	548,699,037	53.4
DEPARTMENTAL INCOME(- LOSS)	373,886,039	36.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	46,140,909	4.5
BAD DEBT EXPENSE	518,177	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	16,201,951	1.6
DEPRECIATION - BUILDINGS	22,044,458	2.1
DEPRECIATION AND AMORTIZATION - OTHER	42,283,394	4.1
ENERGY EXPENSE (electricity, gas, etc.)	17,412,848	1.7
EQUIPMENT RENTAL OR LEASE	1,281,524	0.1
INTEREST EXPENSE	62,800,858	6.1
MUSIC AND ENTERTAINMENT	10,965,840	1.1
PAYROLL TAXES	7,570,672	0.7
PAYROLL - EMPLOYEE BENEFITS	11,479,384	1.1
PAYROLL - OFFICERS	6,687,394	0.7
PAYROLL - OTHER EMPLOYEES	57,715,528	5.6
RENT OF PREMISES	7,328,919	0.7
TAXES - REAL ESTATE	7,942,097	0.8
TAXES AND LICENSES - OTHER	3,127,541	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	6,422,937	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	80,723,544	7.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	408,647,975	39.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	-34,761,936	-3.4

Average revenues	Upper quartile	Median	Lower quartile
38,074,234	43,598,760	37,908,518	29,111,365

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	153,691,874	24.7
COIN OPERATED DEVICES	454,417,866	73.0
POKER AND PAN	8,197,749	1.3
RACE BOOK	2,656,735	0.4
SPORTS POOL	3,386,242	0.5
TOTAL REVENUE	622,350,466	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,299,694	0.4
COMMISSIONS	5,474,821	0.9
COMPLIMENTARY EXPENSE	65,574,170	10.5
GAMING TAXES AND LICENSES	53,433,030	8.6
JUNKET EXPENSES (no complimentaries)	2,420,266	0.4
PAYROLL TAXES	14,106,219	2.3
PAYROLL - EMPLOYEE BENEFITS	18,021,656	2.9
PAYROLL - OFFICERS	4,595,296	0.7
PAYROLL - OTHER EMPLOYEES	98,958,279	15.9
RACE WIRE FEES	566,090	0.1
OTHER DEPARTMENTAL EXPENSES	54,247,488	8.7
TOTAL DEPARTMENTAL EXPENSES	319,697,009	51.4
DEPARTMENTAL INCOME(- LOSS)	302,653,457	48.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	125,883,167	87.7
COMPLIMENTARY ROOMS	17,630,711	12.3
TOTAL REVENUE	143,513,878	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	206,893	0.1
COMPLIMENTARY EXPENSE	820,490	0.6
PAYROLL TAXES	5,252,571	3.6
PAYROLL - EMPLOYEE BENEFITS	8,309,911	5.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	38,154,190	26.6
OTHER DEPARTMENTAL EXPENSES	20,170,547	14.1
TOTAL DEPARTMENTAL EXPENSES	72,914,602	50.8
DEPARTMENTAL INCOME(- LOSS)	70,599,276	49.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 27 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	104,351,661	80.7
COMPLIMENTARY FOOD SALES	25,014,686	19.3
TOTAL REVENUE	129,366,347	100.0
COST OF SALES	70,172,741	54.2
GROSS MARGIN	59,193,606	45.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	16,957	0.0
COMPLIMENTARY EXPENSE	2,024,306	1.6
PAYROLL TAXES	8,696,711	6.7
PAYROLL - EMPLOYEE BENEFITS	12,036,523	9.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	57,840,660	44.7
OTHER DEPARTMENTAL EXPENSES	11,402,512	8.8
TOTAL DEPARTMENTAL EXPENSES	92,017,669	71.1
DEPARTMENTAL INCOME(- LOSS)	-32,824,063	-25.4

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	20,945,494	33.4
COMPLIMENTARY BEVERAGE SALES	41,811,768	66.6
TOTAL REVENUE	62,757,262	100.0
COST OF SALES	16,274,853	25.9
GROSS MARGIN	46,482,409	74.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	165,563	0.3
PAYROLL TAXES	1,826,602	2.9
PAYROLL - EMPLOYEE BENEFITS	2,378,692	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,362,474	21.3
OTHER DEPARTMENTAL EXPENSES	3,661,975	5.8
TOTAL DEPARTMENTAL EXPENSES	21,395,306	34.1
DEPARTMENTAL INCOME(- LOSS)	25,087,103	40.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 27 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		67,392,590	96.3
OTHER COMPLIMENTARY ITEMS		1,348,326	1.9
OTHER NON-OPERATING INCOME		1,275,452	1.8
TOTAL REVENUE		70,016,368	100.0
 COST OF SALES		 18,971,651	 27.1
GROSS MARGIN		51,044,717	72.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,312,265	3.3
COMPLIMENTARY EXPENSE		1,550,398	2.2
PAYROLL TAXES		1,957,941	2.8
PAYROLL - EMPLOYEE BENEFITS		1,566,531	2.2
PAYROLL - OFFICERS		0	0.0
PAYROLL - OTHER EMPLOYEES		16,660,114	23.8
OTHER DEPARTMENTAL EXPENSES		18,627,202	26.6
TOTAL DEPARTMENTAL EXPENSES		42,674,451	60.9
 DEPARTMENTAL INCOME(- LOSS)		 8,370,266	 12.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,689
ROOMS DEPARTMENT	3,070
FOOD DEPARTMENT	4,976
BEVERAGE DEPARTMENT	1,331
G & A DEPARTMENT	3,377
OTHER DEPARTMENTS	836
 TOTAL	 21,279

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$12,000,000 to \$36,000,000
 AMOUNTS REPRESENT 27 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	369,634	326,816	88.42
AUGUST	373,794	332,596	88.98
SEPTEMBER	371,320	324,652	87.43
OCTOBER	387,808	347,969	89.73
NOVEMBER	377,929	301,339	79.73
DECEMBER	396,245	284,039	71.68
JANUARY	384,657	272,692	70.89
FEBRUARY	360,838	301,868	83.66
MARCH	410,893	352,924	85.89
APRIL	396,663	347,749	87.67
MAY	413,868	346,528	83.73
JUNE	412,446	356,565	86.45
TOTAL	4,656,095	3,895,737	83.67

AVERAGE PIT REVENUE
 PER ROOM PER DAY 39.45

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 116.64

AVERAGE FOOD SALES
 PER ROOM PER DAY 33.21

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 16.11

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 13.28

AVERAGE ROOM RATE
 PER DAY 36.84

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 27 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	6,382	892
COIN OPERATED DEVICES	27	16,618	1,013
POKER AND PAN	14	910	642
RACE AND SPORTS	11	1,596	344
TOTAL CASINO	27	24,121	956

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	98.4
TOTAL CAPITAL TO TOTAL LIABILITIES	4.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	24.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.3
RETURN ON INVESTED CAPITAL*	3.2
RETURN ON AVERAGE ASSETS*	2.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 29 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				182,322,535	7.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	42,919,900	19,375,741		23,544,159	1.0
TRADE	12,074,781	616,935		11,457,846	0.5
SUNDRY	9,830,962	0		9,830,962	0.4
NOTES	0	0		0	0.0
PREPAID EXPENSES				38,434,182	1.6
OTHER CURRENT ASSETS				31,163,378	1.3
TOTAL CURRENT ASSETS				296,753,062	12.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	360,388,939			360,388,939	14.8
LAND IMPRV	41,043,929	6,842,255		34,201,674	1.4
BLDG & IMPRV	1,388,188,786	250,417,905	1,137,770,881	46.8	
FURN & EQUIP	674,259,157	375,974,327	298,284,830	12.3	
LEASE IMPRV	48,769,487	17,807,995	30,961,492	1.3	
CONSTR IN PROG	67,268,072		67,268,072	2.8	
TOTAL FIXED ASSETS				1,928,875,888	79.3
OTHER ASSETS				206,614,486	8.5
TOTAL ASSETS				2,432,243,436	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				71,318,181	2.9
ACCOUNTS PAYABLE - OTHER				37,184,573	1.5
CURRENT PORTION OF L/T DEBT				265,496,021	10.9
ACCRUED EXPENSES				117,842,521	4.8
OTHER CURRENT LIABILITIES				136,537,929	5.6
TOTAL CURRENT LIABILITIES				628,379,225	25.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	417,677,503	176,198,929		241,478,574	9.9
DEBENT & BONDS	225,160,760	0		225,160,760	9.3
NOTES	451,724,809	84,328,156		367,396,653	15.1
CONTRACTS	4,853,599	2,807,879		2,045,720	0.1
OTHER	18,521,384	2,161,056		16,360,328	0.7
TOT L/T DEBT	1,117,938,055	265,496,020		852,442,035	35.0
OTHER LIABILITIES				283,447,455	11.7
TOTAL LIABILITIES				1,764,268,715	72.5
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				53,923,193	2.2
CAPITAL STOCK & OTHER CAPITAL				217,085,827	8.9
RETAINED EARNINGS				396,965,701	16.3
TOTAL CAPITAL				667,974,721	27.5
TOTAL LIABILITIES AND CAPITAL				2,432,243,436	100.0
Average assets	Upper quartile	Median	Lower quartile		
83,870,463	109,025,893	83,758,590	48,463,530		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 29 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,403,943,445	62.5
ROOMS	295,904,418	13.2
FOOD	266,745,473	11.9
BEVERAGE	121,871,173	5.4
OTHER	159,638,190	7.1
TOTAL REVENUE	2,248,102,699	100.0
COST OF SALES	225,297,424	10.0
GROSS MARGIN	2,022,805,275	90.0
DEPARTMENTAL EXPENSES	1,089,109,359	48.4
DEPARTMENTAL INCOME(- LOSS)	933,695,916	41.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	70,149,130	3.1
BAD DEBT EXPENSE	1,096,618	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	36,990,872	1.6
DEPRECIATION - BUILDINGS	72,163,640	3.2
DEPRECIATION AND AMORTIZATION - OTHER	89,357,153	4.0
ENERGY EXPENSE (electricity, gas, etc.)	40,264,002	1.8
EQUIPMENT RENTAL OR LEASE	5,739,407	0.3
INTEREST EXPENSE	146,828,007	6.5
MUSIC AND ENTERTAINMENT	16,035,515	0.7
PAYROLL TAXES	13,210,762	0.6
PAYROLL - EMPLOYEE BENEFITS	37,773,344	1.7
PAYROLL - OFFICERS	7,036,320	0.3
PAYROLL - OTHER EMPLOYEES	137,573,480	6.1
RENT OF PREMISES	21,692,697	1.0
TAXES - REAL ESTATE	19,621,093	0.9
TAXES AND LICENSES - OTHER	2,872,029	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	8,327,303	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	134,037,789	6.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	860,789,161	38.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	72,906,755	3.2

Average revenues	Upper quartile	Median	Lower quartile
77,520,783	85,515,777	71,981,223	62,017,417

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 29 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	405,363,298	28.9
COIN OPERATED DEVICES	947,613,131	67.5
POKER AND PAN	21,721,948	1.5
RACE BOOK	21,001,287	1.5
SPORTS POOL	8,243,781	0.6
TOTAL REVENUE	1,403,943,445	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	23,499,938	1.7
COMMISSIONS	5,912,510	0.4
COMPLIMENTARY EXPENSE	152,016,061	10.8
GAMING TAXES AND LICENSES	111,669,367	8.0
JUNKET EXPENSES (no complimentaries)	7,587,519	0.5
PAYROLL TAXES	24,341,762	1.7
PAYROLL - EMPLOYEE BENEFITS	41,246,341	2.9
PAYROLL - OFFICERS	3,767,725	0.3
PAYROLL - OTHER EMPLOYEES	225,135,539	16.0
RACE WIRE FEES	3,080,032	0.2
OTHER DEPARTMENTAL EXPENSES	61,431,991	4.4
TOTAL DEPARTMENTAL EXPENSES	659,688,785	47.0
DEPARTMENTAL INCOME(- LOSS)	744,254,660	53.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	240,455,098	81.3
COMPLIMENTARY ROOMS	55,449,320	18.7
TOTAL REVENUE	295,904,418	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	194,277	0.1
COMPLIMENTARY EXPENSE	1,232,228	0.4
PAYROLL TAXES	8,132,734	2.7
PAYROLL - EMPLOYEE BENEFITS	17,918,018	6.0
PAYROLL - OFFICERS	235,316	0.1
PAYROLL - OTHER EMPLOYEES	79,053,949	26.7
OTHER DEPARTMENTAL EXPENSES	35,189,672	11.9
TOTAL DEPARTMENTAL EXPENSES	141,956,194	48.0
DEPARTMENTAL INCOME(- LOSS)	153,948,224	52.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 29 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		213,146,430	79.9
COMPLIMENTARY FOOD SALES		53,599,043	20.1
TOTAL REVENUE		266,745,473	100.0
 COST OF SALES		 143,477,697	 53.8
GROSS MARGIN		123,267,776	46.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		1,394	0.0
COMPLIMENTARY EXPENSE		1,375,720	0.5
PAYROLL TAXES		13,554,691	5.1
PAYROLL - EMPLOYEE BENEFITS		25,612,859	9.6
PAYROLL - OFFICERS		395,196	0.1
PAYROLL - OTHER EMPLOYEES		125,140,969	46.9
OTHER DEPARTMENTAL EXPENSES		20,555,396	7.7
TOTAL DEPARTMENTAL EXPENSES		186,636,225	70.0
 DEPARTMENTAL INCOME(- LOSS)		 -63,368,449	 -23.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		48,995,360	40.2
COMPLIMENTARY BEVERAGE SALES		72,875,813	59.8
TOTAL REVENUE		121,871,173	100.0
 COST OF SALES		 32,528,098	 26.7
GROSS MARGIN		89,343,075	73.3
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		0	0.0
COMPLIMENTARY EXPENSE		53,460	0.0
PAYROLL TAXES		3,619,998	3.0
PAYROLL - EMPLOYEE BENEFITS		8,202,606	6.7
PAYROLL - OFFICERS		92,155	0.1
PAYROLL - OTHER EMPLOYEES		32,446,159	26.6
OTHER DEPARTMENTAL EXPENSES		5,577,634	4.6
TOTAL DEPARTMENTAL EXPENSES		49,992,012	41.0
 DEPARTMENTAL INCOME(- LOSS)		 39,351,063	 32.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 29 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME	157,166,270	98.5
OTHER COMPLIMENTARY ITEMS	2,471,920	1.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	159,638,190	100.0
COST OF SALES	49,291,629	30.9
GROSS MARGIN	110,346,561	69.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	791	0.0
COMPLIMENTARY EXPENSE	3,247,775	2.0
PAYROLL TAXES	2,405,548	1.5
PAYROLL - EMPLOYEE BENEFITS	4,282,895	2.7
PAYROLL - OFFICERS	14,338	0.0
PAYROLL - OTHER EMPLOYEES	23,185,135	14.5
OTHER DEPARTMENTAL EXPENSES	17,699,661	11.1
TOTAL DEPARTMENTAL EXPENSES	50,836,143	31.8
DEPARTMENTAL INCOME(- LOSS)	59,510,418	37.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	14,037
ROOMS DEPARTMENT	5,626
FOOD DEPARTMENT	9,675
BEVERAGE DEPARTMENT	2,938
G & A DEPARTMENT	6,830
OTHER DEPARTMENTS	1,791
TOTAL	40,897

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$36,000,000 to \$72,000,000
 AMOUNTS REPRESENT 29 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	638,658	576,219	90.22
AUGUST	699,171	629,870	90.09
SEPTEMBER	682,818	615,311	90.11
OCTOBER	699,658	647,242	92.51
NOVEMBER	675,800	577,379	85.44
DECEMBER	698,306	526,703	75.43
JANUARY	695,071	584,606	84.11
FEBRUARY	649,937	590,888	90.91
MARCH	731,368	650,737	88.98
APRIL	705,754	642,338	91.01
MAY	727,732	647,959	89.04
JUNE	702,552	639,593	91.04
TOTAL	8,306,825	7,328,845	88.23

AVERAGE PIT REVENUE
 PER ROOM PER DAY 55.31

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 16.63

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 129.30

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 14.37

AVERAGE FOOD SALES
 PER ROOM PER DAY 36.40

AVERAGE ROOM RATE
 PER DAY 40.38

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991

Statewide

Casinos with Rooms Facilities

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 29 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	29	10,541	1,326
COIN OPERATED DEVICES	29	28,004	1,167
POKER AND PAN	21	1,250	783
RACE AND SPORTS	21	4,003	347
TOTAL CASINO	29	42,349	1,143

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	47.2
TOTAL CAPITAL TO TOTAL LIABILITIES	37.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	106.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	88.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	80.9
RETURN ON INVESTED CAPITAL*	11.4
RETURN ON AVERAGE ASSETS*	8.6

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				319,569,699	6.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	297,293,254	145,273,297		152,019,957	3.2
TRADE	53,211,056	3,409,139		49,801,917	1.0
SUNDRY	244,207,258	3,516		244,203,742	5.1
NOTES	821,405	163,000		658,405	0.0
PREPAID EXPENSES				45,960,803	1.0
OTHER CURRENT ASSETS				72,695,266	1.5
TOTAL CURRENT ASSETS				884,909,789	18.5
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	477,116,526			477,116,526	10.0
LAND IMPRV	128,683,231	12,000,087		116,683,144	2.4
BLDG & IMPRV	2,729,633,702	526,985,766		2,202,647,936	46.1
FURN & EQUIP	1,467,280,820	698,326,485		768,954,335	16.1
LEASE IMPRV	131,188,253	46,197,955		84,990,298	1.8
CONSTR IN PROG	123,585,603			123,585,603	2.6
TOTAL FIXED ASSETS				3,773,977,842	79.1
OTHER ASSETS				115,168,306	2.4
TOTAL ASSETS				4,774,055,937	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				96,739,342	2.0
ACCOUNTS PAYABLE - OTHER				43,232,534	0.9
CURRENT PORTION OF L/T DEBT				95,400,233	2.0
ACCRUED EXPENSES				242,085,111	5.1
OTHER CURRENT LIABILITIES				353,186,937	7.4
TOTAL CURRENT LIABILITIES				830,644,157	17.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	955,437,327	69,744,307		885,693,020	18.6
DEBENT & BONDS	280,100,000	1,500,000		278,600,000	5.8
NOTES	198,570,448	17,627,338		180,943,110	3.8
CONTRACTS	12,906,002	5,411,258		7,494,744	0.2
OTHER	-65,199,409	1,117,330		-66,316,739	-1.4
TOT L/T DEBT	1,381,814,368	95,400,233		1,286,414,135	26.9
OTHER LIABILITIES				285,665,431	6.0
TOTAL LIABILITIES				2,402,723,723	50.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				51,224,670	1.1
CAPITAL STOCK & OTHER CAPITAL				734,194,405	15.4
RETAINED EARNINGS				1,585,913,139	33.2
TOTAL CAPITAL				2,371,332,214	49.7
TOTAL LIABILITIES AND CAPITAL				4,774,055,937	100.0
Average assets	Upper quartile	Median	Lower quartile		
217,002,543	274,832,579	167,598,845	100,559,441		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,877,007,438	60.2
ROOMS	727,250,530	15.2
FOOD	522,369,503	10.9
BEVERAGE	267,086,580	5.6
OTHER	381,827,082	8.0
TOTAL REVENUE	4,775,541,133	100.0
COST OF SALES	348,537,904	7.3
GROSS MARGIN	4,427,003,229	92.7
DEPARTMENTAL EXPENSES	2,498,435,652	52.3
DEPARTMENTAL INCOME(- LOSS)	1,928,567,577	40.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	85,370,262	1.8
BAD DEBT EXPENSE	1,936,643	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	38,721,089	0.8
DEPRECIATION - BUILDINGS	103,638,249	2.2
DEPRECIATION AND AMORTIZATION - OTHER	175,501,295	3.7
ENERGY EXPENSE (electricity,gas,etc.)	62,735,811	1.3
EQUIPMENT RENTAL OR LEASE	5,690,615	0.1
INTEREST EXPENSE	227,970,028	4.8
MUSIC AND ENTERTAINMENT	67,698,603	1.4
PAYROLL TAXES	27,757,351	0.6
PAYROLL - EMPLOYEE BENEFITS	62,937,812	1.3
PAYROLL - OFFICERS	16,540,809	0.3
PAYROLL - OTHER EMPLOYEES	248,090,106	5.2
RENT OF PREMISES	33,414,628	0.7
TAXES - REAL ESTATE	30,949,765	0.6
TAXES AND LICENSES - OTHER	3,589,416	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	11,195,698	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	231,174,850	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	1,434,913,030	30.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS	493,654,547	10.3

Average revenues	Upper quartile	Median	Lower quartile
217,070,052	254,047,706	162,405,454	135,620,493

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,413,422,740	49.1
COIN OPERATED DEVICES	1,335,492,248	46.4
POKER AND PAN	46,362,332	1.6
RACE BOOK	52,758,557	1.8
SPORTS POOL	28,971,561	1.0
TOTAL REVENUE	2,877,007,438	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	137,161,494	4.8
COMMISSIONS	13,246,987	0.5
COMPLIMENTARY EXPENSE	367,974,837	12.8
GAMING TAXES AND LICENSES	208,510,791	7.2
JUNKET EXPENSES (no complimentaries)	8,391,964	0.3
PAYROLL TAXES	48,355,628	1.7
PAYROLL - EMPLOYEE BENEFITS	103,153,854	3.6
PAYROLL - OFFICERS	4,215,872	0.1
PAYROLL - OTHER EMPLOYEES	391,314,410	13.6
RACE WIRE FEES	8,936,199	0.3
OTHER DEPARTMENTAL EXPENSES	248,069,337	8.6
TOTAL DEPARTMENTAL EXPENSES	1,539,331,373	53.5
DEPARTMENTAL INCOME(- LOSS)	1,337,676,065	46.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	588,341,373	80.9
COMPLIMENTARY ROOMS	138,909,157	19.1
TOTAL REVENUE	727,250,530	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,195,685	0.2
COMPLIMENTARY EXPENSE	5,846,409	0.8
PAYROLL TAXES	17,368,770	2.3
PAYROLL - EMPLOYEE BENEFITS	48,469,117	6.6
PAYROLL - OFFICERS	296,704	0.0
PAYROLL - OTHER EMPLOYEES	153,004,310	21.0
OTHER DEPARTMENTAL EXPENSES	89,573,291	12.3
TOTAL DEPARTMENTAL EXPENSES	315,754,286	43.4
DEPARTMENTAL INCOME(- LOSS)	411,496,244	56.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES		417,323,394	79.9
COMPLIMENTARY FOOD SALES		105,046,109	20.1
TOTAL REVENUE		522,369,503	100.0
COST OF SALES		226,906,839	43.4
GROSS MARGIN		295,462,664	56.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		9,292	0.0
COMPLIMENTARY EXPENSE		1,815,131	0.3
PAYROLL TAXES		26,887,244	5.1
PAYROLL - EMPLOYEE BENEFITS		63,478,428	12.2
PAYROLL - OFFICERS		125,000	0.0
PAYROLL - OTHER EMPLOYEES		223,590,824	42.8
OTHER DEPARTMENTAL EXPENSES		30,686,580	5.9
TOTAL DEPARTMENTAL EXPENSES		346,592,499	66.4
DEPARTMENTAL INCOME(- LOSS)		-51,129,835	-9.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES		134,845,012	50.5
COMPLIMENTARY BEVERAGE SALES		132,241,568	49.5
TOTAL REVENUE		267,086,580	100.0
COST OF SALES		54,472,219	20.4
GROSS MARGIN		212,614,361	79.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		9,292	0.0
COMPLIMENTARY EXPENSE		395,726	0.1
PAYROLL TAXES		9,148,679	3.4
PAYROLL - EMPLOYEE BENEFITS		22,968,301	8.6
PAYROLL - OFFICERS		130,000	0.0
PAYROLL - OTHER EMPLOYEES		65,902,972	24.7
OTHER DEPARTMENTAL EXPENSES		14,263,273	5.3
TOTAL DEPARTMENTAL EXPENSES		112,808,951	42.2
DEPARTMENTAL INCOME(- LOSS)		99,805,410	37.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

REVENUE	OTHER INCOME	DOLLARS	PCT
OTHER INCOME		366,506,145	96.0
OTHER COMPLIMENTARY ITEMS		15,320,937	4.0
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		381,827,082	100.0
 COST OF SALES		 67,158,846	 17.6
GROSS MARGIN		314,668,236	82.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		276,008	0.1
COMPLIMENTARY EXPENSE		5,991,082	1.6
PAYROLL TAXES		5,291,862	1.4
PAYROLL - EMPLOYEE BENEFITS		12,174,096	3.2
PAYROLL - OFFICERS		200,000	0.1
PAYROLL - OTHER EMPLOYEES		55,606,046	14.6
OTHER DEPARTMENTAL EXPENSES		104,409,449	27.3
TOTAL DEPARTMENTAL EXPENSES		183,948,543	48.2
 DEPARTMENTAL INCOME(- LOSS)		 130,719,693	 34.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	21,346
ROOMS DEPARTMENT	10,242
FOOD DEPARTMENT	14,898
BEVERAGE DEPARTMENT	4,709
G & A DEPARTMENT	11,556
OTHER DEPARTMENTS	2,978
 TOTAL	 65,729

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,113,684	1,004,487	90.19
AUGUST	1,129,171	1,023,729	90.66
SEPTEMBER	1,083,002	979,921	90.48
OCTOBER	1,121,758	1,066,054	95.03
NOVEMBER	1,096,115	969,361	88.44
DECEMBER	1,125,539	940,583	83.57
JANUARY	1,138,484	906,265	79.60
FEBRUARY	1,057,095	946,941	89.58
MARCH	1,159,205	1,033,723	89.18
APRIL	1,141,976	1,052,785	92.19
MAY	1,195,457	1,041,946	87.16
JUNE	1,144,199	1,002,578	87.62
TOTAL	13,505,685	11,968,373	88.62

AVERAGE PIT REVENUE
 PER ROOM PER DAY 118.10

AVERAGE BEVERAGE SALES
 PER ROOM PER DAY 22.32

AVERAGE SLOT REVENUE
 PER ROOM PER DAY 111.59

AVERAGE ROOMS
 DEPARTMENT PAYROLL
 PER ROOM PER DAY 18.31

AVERAGE FOOD SALES
 PER ROOM PER DAY 43.65

AVERAGE ROOM RATE
 PER DAY 60.76

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
 Statewide
 Casinos with Rooms Facilities
 With Gaming Revenue of \$72,000,000 and over
 AMOUNTS REPRESENT 22 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	22	19,819	3,242
COIN OPERATED DEVICES	22	40,506	1,499
POKER AND PAN	18	1,875	1,308
RACE AND SPORTS	22	7,866	472
TOTAL CASINO	22	69,725	1,876

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	106.5
TOTAL CAPITAL TO TOTAL LIABILITIES	98.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	285.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	34.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	90.9
RETURN ON INVESTED CAPITAL*	18.0
RETURN ON AVERAGE ASSETS*	15.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1991
Publicly Owned Casino Operations
Statewide
With Gaming Revenue of \$12,000,000 and over
AMOUNTS REPRESENT 33 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				323,451,515	6.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	301,636,198	149,642,106		151,994,092	2.8
TRADE	53,154,090	3,303,167		49,850,923	0.9
SUNDRY	272,208,856	184,136		272,024,720	5.0
NOTES	1,523,020	32,900		1,490,120	0.0
PREPAID EXPENSES				54,238,125	1.0
OTHER CURRENT ASSETS				79,238,825	1.5
TOTAL CURRENT ASSETS				932,288,320	17.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	572,255,618	. . . . .		572,255,618	10.6
LAND IMPRV	132,786,149	11,946,406		120,839,743	2.2
BLDG & IMPRV	2,927,676,735	557,300,945		2,370,375,790	43.8
FURN & EQUIP	1,459,700,388	738,931,418		720,768,970	13.3
LEASE IMPRV	126,892,124	47,323,249		79,568,875	1.5
CONSTR IN PROG	121,853,814	. . . . .		121,853,814	2.3
TOTAL FIXED ASSETS				3,985,662,810	73.7
OTHER ASSETS				488,039,772	9.0
TOTAL ASSETS				5,405,990,902	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				91,228,560	1.7
ACCOUNTS PAYABLE - OTHER				63,053,289	1.2
CURRENT PORTION OF L/T DEBT				47,479,073	0.9
ACCRUED EXPENSES				281,956,094	5.2
OTHER CURRENT LIABILITIES				448,589,955	8.3
TOTAL CURRENT LIABILITIES				932,306,971	17.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	860,499,913	34,939,345		825,560,568	15.3
DEBENT & BONDS	404,552,658	3,685,453		400,867,205	7.4
NOTES	167,664,170	5,403,335		162,260,835	3.0
CONTRACTS	4,109,602	1,231,592		2,878,010	0.1
OTHER	70,943,697	2,219,348		68,724,349	1.3
TOT L/T DEBT	1,507,770,040	47,479,073		1,460,290,967	27.0
OTHER LIABILITIES				485,601,569	9.0
TOTAL LIABILITIES				2,878,199,507	53.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				72,518,637	1.3
CAPITAL STOCK & OTHER CAPITAL				873,430,223	16.2
RETAINED EARNINGS				1,581,842,535	29.3
TOTAL CAPITAL				2,527,791,395	46.8
TOTAL LIABILITIES AND CAPITAL				5,405,990,902	100.0
Average assets	Upper quartile	Median	Lower quartile		
163,817,906	231,421,568	97,275,217	65,533,037		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1991
Publicly Owned Casino Operations
Statewide
With Gaming Revenue of \$12,000,000 and over
AMOUNTS REPRESENT 33 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,954,331,964	59.4
ROOMS	807,688,823	16.2
FOOD	534,554,426	10.7
BEVERAGE	276,794,057	5.6
OTHER	400,641,275	8.1
TOTAL REVENUE	4,974,010,545	100.0
COST OF SALES	358,033,503	7.2
GROSS MARGIN	4,615,977,042	92.8
DEPARTMENTAL EXPENSES	2,590,169,263	52.1
DEPARTMENTAL INCOME(- LOSS)	2,025,807,779	40.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	94,035,905	1.9
BAD DEBT EXPENSE	2,260,914	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	50,234,326	1.0
DEPRECIATION - BUILDINGS	100,653,603	2.0
DEPRECIATION AND AMORTIZATION - OTHER	189,937,927	3.8
ENERGY EXPENSE (electricity,gas,etc.)	72,113,276	1.4
EQUIPMENT RENTAL OR LEASE	5,510,954	0.1
INTEREST EXPENSE	256,025,254	5.1
MUSIC AND ENTERTAINMENT	75,898,688	1.5
PAYROLL TAXES	29,657,549	0.6
PAYROLL - EMPLOYEE BENEFITS	73,617,374	1.5
PAYROLL - OFFICERS	11,131,021	0.2
PAYROLL - OTHER EMPLOYEES	257,920,829	5.2
RENT OF PREMISES	33,467,638	0.7
TAXES - REAL ESTATE	37,530,675	0.8
TAXES AND LICENSES - OTHER	3,401,150	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	10,113,409	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	271,379,488	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,574,889,980	31.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	450,917,799	9.1

Average revenues	Upper quartile	Median	Lower quartile
150,727,592	202,910,952	96,120,477	65,011,412

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Publicly Owned Casino Operations
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 33 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,410,166,581	47.7
COIN OPERATED DEVICES	1,429,991,998	48.4
POKER AND PAN	45,216,782	1.5
RACE BOOK	47,482,397	1.6
SPORTS POOL	21,474,206	0.7
TOTAL REVENUE	2,954,331,964	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	151,336,412	5.1
COMMISSIONS	9,707,214	0.3
COMPLIMENTARY EXPENSE	383,645,201	13.0
GAMING TAXES AND LICENSES	217,561,183	7.4
JUNKET EXPENSES (no complimentaries)	8,364,343	0.3
PAYROLL TAXES	51,641,780	1.7
PAYROLL - EMPLOYEE BENEFITS	108,277,611	3.7
PAYROLL - OFFICERS	8,107,429	0.3
PAYROLL - OTHER EMPLOYEES	399,065,011	13.5
RACE WIRE FEES	7,740,539	0.3
OTHER DEPARTMENTAL EXPENSES	239,594,386	8.1
TOTAL DEPARTMENTAL EXPENSES	1,585,041,109	53.7
DEPARTMENTAL INCOME(- LOSS)	1,369,290,855	46.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	651,978,068	80.7
COMPLIMENTARY ROOMS	155,710,755	19.3
TOTAL REVENUE	807,688,823	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	881,041	0.1
COMPLIMENTARY EXPENSE	5,454,948	0.7
PAYROLL TAXES	19,951,695	2.4
PAYROLL - EMPLOYEE BENEFITS	52,549,229	6.5
PAYROLL - OFFICERS	532,020	0.1
PAYROLL - OTHER EMPLOYEES	170,231,701	21.1
OTHER DEPARTMENTAL EXPENSES	96,873,578	12.0
TOTAL DEPARTMENTAL EXPENSES	346,474,212	42.9
DEPARTMENTAL INCOME(- LOSS)	461,214,611	57.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Publicly Owned Casino Operations
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 33 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	436,093,103	81.6
COMPLIMENTARY FOOD SALES	98,461,323	18.4
TOTAL REVENUE	534,554,426	100.0
COST OF SALES	228,908,567	42.8
GROSS MARGIN	305,645,859	57.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	7,385	0.0
COMPLIMENTARY EXPENSE	2,019,880	0.4
PAYROLL TAXES	28,609,563	5.4
PAYROLL - EMPLOYEE BENEFITS	67,160,003	12.6
PAYROLL - OFFICERS	520,196	0.1
PAYROLL - OTHER EMPLOYEES	235,361,893	44.0
OTHER DEPARTMENTAL EXPENSES	29,393,359	5.5
TOTAL DEPARTMENTAL EXPENSES	363,072,279	67.9
DEPARTMENTAL INCOME(- LOSS)	-57,426,420	-10.7

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	139,395,292	50.4
COMPLIMENTARY BEVERAGE SALES	137,398,765	49.6
TOTAL REVENUE	276,794,057	100.0
COST OF SALES	55,983,757	20.2
GROSS MARGIN	220,810,300	79.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	216,953	0.1
PAYROLL TAXES	9,203,266	3.3
PAYROLL - EMPLOYEE BENEFITS	23,485,992	8.5
PAYROLL - OFFICERS	222,155	0.1
PAYROLL - OTHER EMPLOYEES	67,626,219	24.4
OTHER DEPARTMENTAL EXPENSES	12,558,565	4.5
TOTAL DEPARTMENTAL EXPENSES	113,313,150	40.9
DEPARTMENTAL INCOME(- LOSS)	107,497,150	38.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
 Publicly Owned Casino Operations
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 33 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME		389,013,919	97.1
OTHER COMPLIMENTARY ITEMS		11,627,356	2.9
OTHER NON-OPERATING INCOME		0	0.0
TOTAL REVENUE		400,641,275	100.0
 COST OF SALES		 73,141,179	 18.3
GROSS MARGIN		327,500,096	81.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE		2,588,239	0.6
COMPLIMENTARY EXPENSE		6,415,810	1.6
PAYROLL TAXES		5,828,257	1.5
PAYROLL - EMPLOYEE BENEFITS		12,271,506	3.1
PAYROLL - OFFICERS		214,338	0.1
PAYROLL - OTHER EMPLOYEES		58,442,102	14.6
OTHER DEPARTMENTAL EXPENSES		96,508,261	24.1
TOTAL DEPARTMENTAL EXPENSES		182,268,513	45.5
 DEPARTMENTAL INCOME(- LOSS)		 145,231,583	 36.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	22,516
ROOMS DEPARTMENT	11,549
FOOD DEPARTMENT	16,260
BEVERAGE DEPARTMENT	4,993
G & A DEPARTMENT	12,509
OTHER DEPARTMENTS	3,429
 TOTAL	 71,256

RATE OF ROOM OCCUPANCY

Fiscal Year 1991
 Publicly Owned Casino Operations
 Statewide
 With Gaming Revenue of \$12,000,000 and over
 AMOUNTS REPRESENT 33 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	1,296,645	1,167,063	90.01
AUGUST	1,368,857	1,237,877	90.43
SEPTEMBER	1,312,253	1,178,993	89.84
OCTOBER	1,359,606	1,286,247	94.60
NOVEMBER	1,325,218	1,162,383	87.71
DECEMBER	1,353,474	1,102,099	81.43
JANUARY	1,352,208	1,085,284	80.26
FEBRUARY	1,270,527	1,141,172	89.82
MARCH	1,391,915	1,244,195	89.39
APRIL	1,360,264	1,259,797	92.61
MAY	1,423,451	1,252,173	87.97
JUNE	1,354,636	1,214,611	89.66
TOTAL	16,169,054	14,331,894	88.64

AVERAGE PIT REVENUE PER ROOM PER DAY	98.39	AVERAGE BEVERAGE SALES PER ROOM PER DAY	19.31
AVERAGE SLOT REVENUE PER ROOM PER DAY	99.78	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	16.97
AVERAGE FOOD SALES PER ROOM PER DAY	37.30	AVERAGE ROOM RATE PER DAY	56.36

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1991
Publicly Owned Casino Operations
Statewide
With Gaming Revenue of \$12,000,000 and over
AMOUNTS REPRESENT 33 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	33	13,356	3,199
COIN OPERATED DEVICES	33	30,659	1,413
POKER AND PAN	24	1,619	1,106
RACE AND SPORTS	25	6,871	401
TOTAL CASINO	33	50,398	1,776

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	100.0
TOTAL CAPITAL TO TOTAL LIABILITIES	87.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	271.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	32.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	91.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	83.6
RETURN ON INVESTED CAPITAL*	15.6
RETURN ON AVERAGE ASSETS*	12.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1991
 Clark County - Downtown Las Vegas Area
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	206,842,204	32.8
COIN OPERATED DEVICES	398,188,402	63.1
POKER AND PAN	13,024,324	2.1
RACE BOOK	8,122,382	1.3
SPORTS POOL	4,502,507	0.7
TOTAL REVENUE	630,679,819	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	20,547,706	3.3
COMMISSIONS	2,688,355	0.4
COMPLIMENTARY EXPENSE	69,796,310	11.1
GAMING TAXES AND LICENSES	48,108,812	7.6
JUNKET EXPENSES (no complimentaries)	2,519,688	0.4
PAYROLL TAXES	11,070,231	1.8
PAYROLL - EMPLOYEE BENEFITS	20,539,989	3.3
PAYROLL - OFFICERS	928,588	0.1
PAYROLL - OTHER EMPLOYEES	109,161,425	17.3
RACE WIRE FEES	1,674,592	0.3
OTHER DEPARTMENTAL EXPENSES	60,575,027	9.6
TOTAL DEPARTMENTAL EXPENSES	347,610,723	55.1
DEPARTMENTAL INCOME(- LOSS)	283,069,096	44.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	74,260,760	72.8
COMPLIMENTARY ROOMS	27,731,768	27.2
TOTAL REVENUE	101,992,528	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	275,001	0.3
COMPLIMENTARY EXPENSE	1,081,344	1.1
PAYROLL TAXES	3,227,968	3.1
PAYROLL - EMPLOYEE BENEFITS	8,090,960	7.9
PAYROLL - OFFICERS	113,146	0.1
PAYROLL - OTHER EMPLOYEES	32,429,915	31.8
OTHER DEPARTMENTAL EXPENSES	13,913,807	13.6
TOTAL DEPARTMENTAL EXPENSES	59,132,141	58.0
DEPARTMENTAL INCOME(- LOSS)	42,860,387	42.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1991
Clark County - Downtown Las Vegas Area
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES	71,093,362	69.0
COMPLIMENTARY FOOD SALES	31,929,078	31.0
TOTAL REVENUE	103,022,440	100.0
 COST OF SALES	 61,421,879	 59.6
GROSS MARGIN	41,600,561	40.4
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,202,575	1.2
PAYROLL TAXES	5,610,793	5.4
PAYROLL - EMPLOYEE BENEFITS	15,112,037	14.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	55,697,303	54.1
OTHER DEPARTMENTAL EXPENSES	7,266,319	7.1
TOTAL DEPARTMENTAL EXPENSES	84,889,027	82.4
 DEPARTMENTAL INCOME(- LOSS)	 -43,288,466	 -42.0

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES	13,013,024	27.7
COMPLIMENTARY BEVERAGE SALES	33,968,154	72.3
TOTAL REVENUE	46,981,178	100.0
 COST OF SALES	 13,927,697	 29.6
GROSS MARGIN	33,053,481	70.4
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	23,182	0.0
PAYROLL TAXES	1,597,125	3.4
PAYROLL - EMPLOYEE BENEFITS	4,131,865	8.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,624,614	31.1
OTHER DEPARTMENTAL EXPENSES	2,118,249	4.5
TOTAL DEPARTMENTAL EXPENSES	22,495,035	47.9
 DEPARTMENTAL INCOME(- LOSS)	 10,558,446	 22.5