

# NEVADA GAMING ABSTRACT

## 1990



**State Gaming Control Board**

NEVADA  
GAMING ABSTRACT

1990

A report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 1990

December 1990

## INTRODUCTION

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The 1990 NEVADA GAMING ABSTRACT is presented in a new format as follows:

In all sections, "Rate of Room Occupancy" and "Per Room Per Day Statistics" schedules have been added. In prior years, these schedules were only included in Section 3. It should be noted not all casinos included in this report have room facilities, except for casinos in Section 3, under "Casinos with Rooms."

Revenue ranges have been changed to more closely identify with the "Gaming Revenue Analysis" report.

Information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail:
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County, Elko County, Carson City, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County

Douglas County - South Shore of Lake Tahoe

Elko County - Wendover

Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms and Statewide Publicly Owned Casinos.

## TERMINOLOGY

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Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

**CAPITAL:** As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

**CASINO:** The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

**JUNKETS:** According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

**MEDIAN:** "Median" is the value at the middle of a group of values such that half of the values are greater than the median and half are less than the median.

**QUARTILE** is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.



PUBLICLY OWNED CASINO OPERATIONS  
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Thirty-two casinos grossing \$12 million or more from gaming are owned by the following sixteen publicly held corporations:

BALLY'S GRAND, INC.

Bally's Casino Resort - Las Vegas  
Bally's Casino Resort - Reno

CAESARS WORLD, INC.

Caesars Palace (Las Vegas)  
Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.

Circus Circus Hotel & Casino (Las Vegas)  
Circus Circus Hotel/Casino - Reno  
Colorado Belle Hotel & Casino (Laughlin)  
Edgewater Hotel & Casino (Laughlin)  
Silver City Casino (Las Vegas)  
Slots-A-Fun (Las Vegas)

DEL E. WEBB CORPORATION

Del Webb's High Sierra Hotel/Casino (Tahoe)

EL SINORE CORPORATION

Four Queens Hotel & Casino (Las Vegas)

GOLDEN NUGGET, INC.

Golden Nugget (Las Vegas)  
Golden Nugget-Laughlin  
The Mirage (Las Vegas)

HILTON HOTELS CORPORATION

Flamingo Hilton (Las Vegas)  
Las Vegas Hilton  
Flamingo Hilton Reno

THE PROMUS COMPANIES INCORPORATED

Harrah's Club (Reno)  
Harrah's Club (Tahoe)  
Holiday Casino (Las Vegas)  
Harrah's Del Rio (Laughlin)

INTERNATIONAL GAME TECHNOLOGY

Silver Club (Sparks)

MARCOR RESORTS, INC.

Rio Suite Hotel & Casino

MGM GRAND, INC.

Desert Inn Hotel & Casino (Las Vegas)  
Marina Hotel and Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

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SAHARA RESORTS

Hacienda Resort Hotel & Casino  
Sahara Las Vegas Hotel & Casino  
Pioneer Hotel & Gambling Hall

SHOWBOAT, INC.

Showboat (Las Vegas)

THE SANDS REGENT

The Sands Regent and Mr. C's

UNION PLAZA HOTEL AND CASINO, INC.

Union Plaza Hotel & Casino

Of the 182 casinos analysed in this ABSTRACT, these 32 publicly owned casino operations, 17.6 percent of the total, grossed 50.5 percent of the total gaming revenue produced by the 182 casinos for fiscal 1989.

SPECIAL NOTE:

- THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

Section 1 Index (continued)

ELKO COUNTY

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Combined Balance Sheet	1-25
Combined Income Statement - Summary	1-26
Combined Income Statement - Detail:	
Casino Department	1-27
Rooms Department	1-27
Food Department	1-28
Beverage Department	1-28
Other Income	1-29
Average Number of Employees	1-29
Rate of Room Occupancy	1-30
Per Room Per Day Statistics	1-30
Gaming Revenue Per Square Foot	1-31
Ratios	1-31

CARSON CITY

-----

Combined Balance Sheet	1-33
Combined Income Statement - Summary	1-34
Combined Income Statement - Detail:	
Casino Department	1-35
Rooms Department	1-35
Food Department	1-36
Beverage Department	1-36
Other Income	1-37
Average Number of Employees	1-37
Rate of Room Occupancy	1-38
Per Room Per Day Statistics	1-38
Gaming Revenue Per Square Foot	1-39
Ratios	1-39

WASHOE COUNTY

-----

Combined Balance Sheet	1-41
Combined Income Statement - Summary	1-42
Combined Income Statement - Detail:	
Casino Department	1-43
Rooms Department	1-43
Food Department	1-44
Beverage Department	1-44
Other Income	1-45
Average Number of Employees	1-45
Rate of Room Occupancy	1-46
Per Room Per Day Statistics	1-46
Gaming Revenue Per Square Foot	1-47
Ratios	1-47

Section 1  
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

I N D E X

STATEWIDE	Page
-----	-----
Combined Balance Sheet	1-1
Combined Income Statement - Summary	1-2
Combined Income Statement - Detail:	
Casino Department	1-3
Rooms Department	1-3
Food Department	1-4
Beverage Department	1-4
Other Income	1-5
Average Number of Employees	1-5
Rate of Room Occupancy	1-6
Per Room Per Day Statistics	1-6
Gaming Revenue Per Square Foot	1-7
Ratios	1-7
CLARK COUNTY	
-----	
Combined Balance Sheet	1-9
Combined Income Statement - Summary	1-10
Combined Income Statement - Detail:	
Casino Department	1-11
Rooms Department	1-11
Food Department	1-12
Beverage Department	1-12
Other Income	1-13
Average Number of Employees	1-13
Rate of Room Occupancy	1-14
Per Room Per Day Statistics	1-14
Gaming Revenue Per Square Foot	1-15
Ratios	1-15
DOUGLAS COUNTY	
-----	
Combined Balance Sheet	1-17
Combined Income Statement - Summary	1-18
Combined Income Statement - Detail:	
Casino Department	1-19
Rooms Department	1-19
Food Department	1-20
Beverage Department	1-20
Other Income	1-21
Average Number of Employees	1-21
Rate of Room Occupancy	1-22
Per Room Per Day Statistics	1-22
Gaming Revenue Per Square Foot	1-23
Ratios	1-23

**BALANCE OF COUNTIES**

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Combined Balance Sheet	1-49
Combined Income Statement - Summary	1-50
Combined Income Statement - Detail:	
Casino Department	1-51
Rooms Department	1-51
Food Department	1-52
Beverage Department	1-52
Other Income	1-53
Average Number of Employees	1-53
Rate of Room Occupancy	1-54
Per Room Per Day Statistics	1-54
Gaming Revenue Per Square Foot	1-55
Ratios	1-55

COMBINED BALANCE SHEET

Fiscal Year 1990  
Statewide Casinos  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				775,921,334	8.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	328,633,965	125,662,500		202,971,465	2.2
TRADE	90,880,263	5,145,959		85,734,304	0.9
SUNDRY	188,558,698	266,153		188,292,545	2.1
NOTES	21,616,946	730,147		20,886,799	0.2
PREPAID EXPENSES				123,902,737	1.4
OTHER CURRENT ASSETS				133,933,711	1.5
TOTAL CURRENT ASSETS				1,531,642,895	16.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	1,096,381,553			1,096,381,553	12.1
LAND IMPRV	148,074,657	19,945,255		128,129,402	1.4
BLDG & IMPRV	4,719,752,301	822,958,663		3,896,793,638	42.9
FURN & EQUIP	2,465,166,203	1,204,722,572		1,260,443,631	13.9
LEASE IMPRV	221,729,287	70,565,980		151,163,307	1.7
CONSTR IN PROG	394,539,864			394,539,864	4.3
TOTAL FIXED ASSETS				6,927,451,395	76.3
OTHER ASSETS				622,302,272	6.9
TOTAL ASSETS				9,081,396,562	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				194,559,681	2.1
ACCOUNTS PAYABLE - OTHER				121,877,114	1.3
CURRENT PORTION OF L/T DEBT				411,585,806	4.5
ACCRUED EXPENSES				408,474,319	4.5
OTHER CURRENT LIABILITIES				557,304,166	6.1
TOTAL CURRENT LIABILITIES				1,693,801,086	18.7
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,810,331,388	206,272,624		1,604,058,764	17.7
DEBENT & BONDS	583,919,101	2,773,285		581,145,816	6.4
NOTES	1,248,736,287	162,446,444		1,086,289,843	12.0
CONTRACTS	75,224,933	31,520,015		43,704,918	0.5
OTHER	360,749,339	9,143,623		351,605,716	3.9
TOT L/T DEBT	4,078,961,048	412,155,991		3,666,805,057	40.4
OTHER LIABILITIES				637,394,769	7.0
TOTAL LIABILITIES				5,998,000,912	66.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				233,189,030	2.6
CAPITAL STOCK & OTHER CAPITAL				923,962,245	10.2
RETAINED EARNINGS				1,926,244,375	21.2
TOTAL CAPITAL				3,083,395,650	34.0
TOTAL LIABILITIES AND CAPITAL				9,081,396,562	100.0

Average assets	Upper quartile	Median	Lower quartile
49,897,783	64,717,112	10,804,315	3,038,599

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	4,952,978,992	61.3
ROOMS . . . . .	1,106,894,261	13.7
FOOD . . . . .	954,405,944	11.8
BEVERAGE . . . . .	486,855,601	6.0
OTHER . . . . .	577,102,897	7.1
TOTAL REVENUE . . . . .	8,078,237,695	100.0
COST OF SALES . . . . .	725,359,001	9.0
GROSS MARGIN . . . . .	7,352,878,694	91.0
DEPARTMENTAL EXPENSES . . . . .	3,998,207,619	49.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,354,671,075	41.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	203,653,236	2.5
BAD DEBT EXPENSE . . . . .	4,691,273	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	98,137,914	1.2
DEPRECIATION - BUILDINGS . . . . .	166,805,010	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	298,816,260	3.7
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	118,920,442	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	14,077,101	0.2
INTEREST EXPENSE . . . . .	438,020,841	5.4
MUSIC AND ENTERTAINMENT . . . . .	101,732,753	1.3
PAYROLL TAXES . . . . .	50,387,821	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	108,244,086	1.3
PAYROLL - OFFICERS . . . . .	46,896,392	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	463,190,865	5.7
RENT OF PREMISES . . . . .	102,410,502	1.3
TAXES - REAL ESTATE . . . . .	50,602,465	0.6
TAXES AND LICENSES - OTHER . . . . .	9,595,534	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	22,604,120	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	407,693,740	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	2,706,480,355	33.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	648,190,720	8.0

Average revenues	Upper quartile	Median	Lower quartile
44,385,921	60,430,377	15,500,320	5,141,674

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,888,354,424	38.1
COIN OPERATED DEVICES . . . . .	2,873,250,418	58.0
POKER AND PAN . . . . .	73,870,747	1.5
RACE BOOK . . . . .	68,786,160	1.4
SPORTS POOL . . . . .	48,717,243	1.0
TOTAL REVENUE . . . . .	4,952,978,992	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	86,643,458	1.7
COMMISSIONS . . . . .	43,529,576	0.9
COMPLIMENTARY EXPENSE . . . . .	555,059,373	11.2
GAMING TAXES AND LICENSES . . . . .	385,979,224	7.8
JUNKET EXPENSES (no complimentaries) . . . . .	18,233,034	0.4
PAYROLL TAXES . . . . .	90,626,708	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	156,021,450	3.2
PAYROLL - OFFICERS . . . . .	7,394,013	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	771,987,478	15.6
RACE WIRE FEES . . . . .	11,354,907	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	294,955,152	6.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,421,784,373	48.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,531,194,619	51.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	926,895,725	83.7
COMPLIMENTARY ROOMS . . . . .	179,998,536	16.3
TOTAL REVENUE . . . . .	1,106,894,261	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,483,518	0.1
COMPLIMENTARY EXPENSE . . . . .	5,900,277	0.5
PAYROLL TAXES . . . . .	29,172,385	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	63,966,772	5.7
PAYROLL - OFFICERS . . . . .	318,321	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	256,541,251	23.2
OTHER DEPARTMENTAL EXPENSES . . . . .	132,240,718	11.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	489,623,242	44.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	617,271,019	55.8



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

	FOOD DEPARTMENT	DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		778,144,633	81.5
COMPLIMENTARY FOOD SALES . . . . .		176,261,311	18.5
TOTAL REVENUE . . . . .		954,405,944	100.0
COST OF SALES . . . . .		461,798,294	48.4
GROSS MARGIN . . . . .		492,607,650	51.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		36,324	0.0
COMPLIMENTARY EXPENSE . . . . .		5,739,001	0.6
PAYROLL TAXES . . . . .		52,388,590	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		93,409,234	9.8
PAYROLL - OFFICERS . . . . .		320,415	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		419,192,662	43.9
OTHER DEPARTMENTAL EXPENSES . . . . .		74,035,861	7.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		645,122,087	67.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		-152,514,437	-16.0

	BEVERAGE DEPARTMENT	DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		229,110,682	47.1
COMPLIMENTARY BEVERAGE SALES . . . . .		257,744,919	52.9
TOTAL REVENUE . . . . .		486,855,601	100.0
COST OF SALES . . . . .		116,120,723	23.9
GROSS MARGIN . . . . .		370,734,878	76.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		224	0.0
COMPLIMENTARY EXPENSE . . . . .		4,179,920	0.9
PAYROLL TAXES . . . . .		15,371,866	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		30,838,101	6.3
PAYROLL - OFFICERS . . . . .		901,428	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		121,474,433	25.0
OTHER DEPARTMENTAL EXPENSES . . . . .		24,825,198	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		197,591,170	40.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		173,143,708	35.6

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		560,161,158	97.1
OTHER COMPLIMENTARY ITEMS . . . . .		16,941,739	2.9
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		577,102,897	100.0
COST OF SALES . . . . .		147,439,984	25.5
GROSS MARGIN . . . . .		429,662,913	74.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,612,111	0.5
COMPLIMENTARY EXPENSE . . . . .		6,871,764	1.2
PAYROLL TAXES . . . . .		9,912,560	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		15,520,572	2.7
PAYROLL - OFFICERS . . . . .		45,553	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		92,626,347	16.1
OTHER DEPARTMENTAL EXPENSES . . . . .		116,497,840	20.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		244,086,747	42.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		185,576,166	32.2

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	52,307
ROOMS DEPARTMENT . . . . .	19,467
FOOD DEPARTMENT . . . . .	36,511
BEVERAGE DEPARTMENT . . . . .	11,156
G & A DEPARTMENT . . . . .	25,159
OTHER DEPARTMENTS . . . . .	7,179
TOTAL . . . . .	151,779

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,970,109	1,781,133	90.41
AUGUST . . . . .	1,988,623	1,820,660	91.55
SEPTEMBER . . . . .	1,927,947	1,751,008	90.82
OCTOBER . . . . .	1,991,997	1,812,307	90.98
NOVEMBER . . . . .	1,979,383	1,708,698	86.32
DECEMBER . . . . .	2,109,044	1,620,905	76.85
JANUARY . . . . .	2,149,659	1,770,770	82.37
FEBRUARY . . . . .	2,010,104	1,794,581	89.28
MARCH . . . . .	2,214,958	2,019,076	91.16
APRIL . . . . .	2,140,422	1,913,532	89.40
MAY . . . . .	2,229,901	1,945,496	87.25
JUNE . . . . .	2,221,889	2,015,055	90.69
TOTAL . . . . .	24,934,036	21,953,221	88.05

AVERAGE PIT REVENUE PER ROOM PER DAY	86.02	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.18
AVERAGE SLOT REVENUE PER ROOM PER DAY	130.88	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.94
AVERAGE FOOD SALES PER ROOM PER DAY	43.47	AVERAGE ROOM RATE PER DAY	50.42

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 182 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	160	6,737	1,751
COIN OPERATED DEVICES	180	14,983	1,063
POKER AND PAN	76	1,167	828
RACE AND SPORTS	67	4,281	409
TOTAL CASINO	180	23,058	1,192

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	90.4
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	51.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	182.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	28.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	91.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	84.4
RETURN ON INVESTED CAPITAL* . . . . .	15.3
RETURN ON AVERAGE ASSETS* . . . . .	12.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				660,765,734	9.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	288,360,818	103,335,255		185,025,563	2.6
TRADE	70,950,012	4,395,869		66,554,143	0.9
SUNDRY	170,136,661	250,156		169,886,505	2.4
NOTES	18,440,011	677,562		17,762,449	0.2
PREPAID EXPENSES . . . . .				91,318,104	1.3
OTHER CURRENT ASSETS . . . . .				98,701,874	1.4
TOTAL CURRENT ASSETS . . . . .				1,290,014,372	18.0
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	863,542,984			863,542,984	12.1
LAND IMPRV	108,188,612	11,100,548		97,088,064	1.4
BLDG & IMPRV	3,498,146,433	555,595,459		2,942,550,974	41.1
FURN & EQUIP	1,790,030,413	797,885,966		992,144,447	13.9
LEASE IMPRV	137,870,378	44,860,021		93,010,357	1.3
CONSTR IN PROG	334,501,242			334,501,242	4.7
TOTAL FIXED ASSETS . . . . .				5,322,838,068	74.4
OTHER ASSETS . . . . .				542,244,690	7.6
TOTAL ASSETS . . . . .				7,155,097,130	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				138,916,850	1.9
ACCOUNTS PAYABLE - OTHER . . . . .				69,765,850	1.0
CURRENT PORTION OF L/T DEBT . . . . .				352,213,246	4.9
ACCRUED EXPENSES . . . . .				313,943,107	4.4
OTHER CURRENT LIABILITIES . . . . .				511,782,600	7.2
TOTAL CURRENT LIABILITIES . . . . .				1,386,621,653	19.4
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,348,022,029	182,612,294		1,165,409,735	16.3
DEBENT & BONDS	583,919,101	2,773,285		581,145,816	8.1
NOTES	1,075,888,424	140,731,182		935,157,242	13.1
CONTRACTS	58,090,623	21,743,312		36,347,311	0.5
OTHER	155,959,710	4,703,357		151,256,353	2.1
TOT L/T DEBT	3,221,879,887	352,563,430		2,869,316,457	40.1
OTHER LIABILITIES . . . . .				436,949,807	6.1
TOTAL LIABILITIES . . . . .				4,692,887,917	65.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				194,310,588	2.7
CAPITAL STOCK & OTHER CAPITAL . . . . .				793,348,888	11.1
RETAINED EARNINGS . . . . .				1,474,549,737	20.6
TOTAL CAPITAL . . . . .				2,462,209,213	34.4
TOTAL LIABILITIES AND CAPITAL . . . . .				7,155,097,130	100.0
Average assets	Upper quartile	Median	Lower quartile		
71,550,971	93,661,009	26,100,215	3,831,766		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	3,644,481,667	61.5
ROOMS . . . . .	845,064,539	14.3
FOOD . . . . .	662,047,463	11.2
BEVERAGE . . . . .	340,349,765	5.7
OTHER . . . . .	436,925,570	7.4
TOTAL REVENUE . . . . .	5,928,869,004	100.0
COST OF SALES . . . . .	492,273,518	8.3
GROSS MARGIN . . . . .	5,436,595,486	91.7
DEPARTMENTAL EXPENSES . . . . .	2,983,188,539	50.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,453,406,947	41.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	124,343,347	2.1
BAD DEBT EXPENSE . . . . .	2,849,684	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	65,460,851	1.1
DEPRECIATION - BUILDINGS . . . . .	125,083,491	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	220,794,047	3.7
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	80,483,010	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	8,903,026	0.2
INTEREST EXPENSE . . . . .	342,280,810	5.8
MUSIC AND ENTERTAINMENT . . . . .	72,107,840	1.2
PAYROLL TAXES . . . . .	34,725,007	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	80,501,435	1.4
PAYROLL - OFFICERS . . . . .	29,871,784	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	315,390,096	5.3
RENT OF PREMISES . . . . .	81,212,148	1.4
TAXES - REAL ESTATE . . . . .	35,414,426	0.6
TAXES AND LICENSES - OTHER . . . . .	6,951,280	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	15,665,651	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	294,152,688	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES. . . . .	1,936,190,621	32.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	517,216,326	8.7

Average revenues	Upper quartile	Median	Lower quartile
59,288,690	73,026,615	26,246,669	6,106,983

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,435,096,206	39.4
COIN OPERATED DEVICES . . . . .	2,053,113,197	56.3
POKER AND PAN . . . . .	58,979,506	1.6
RACE BOOK . . . . .	58,145,698	1.6
SPORTS POOL . . . . .	39,147,060	1.1
TOTAL REVENUE . . . . .	3,644,481,667	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	78,343,686	2.1
COMMISSIONS . . . . .	25,296,983	0.7
COMPLIMENTARY EXPENSE . . . . .	418,476,153	11.5
GAMING TAXES AND LICENSES . . . . .	281,179,503	7.7
JUNKET EXPENSES (no complimentaries) . . . .	10,102,440	0.3
PAYROLL TAXES . . . . .	65,502,054	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	122,504,722	3.4
PAYROLL - OFFICERS . . . . .	6,636,988	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	554,641,879	15.2
RACE WIRE FEES . . . . .	9,089,823	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	225,239,685	6.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,797,013,916	49.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,847,467,751	50.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	699,807,474	82.8
COMPLIMENTARY ROOMS . . . . .	145,257,065	17.2
TOTAL REVENUE . . . . .	845,064,539	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,246,380	0.1
COMPLIMENTARY EXPENSE . . . . .	4,357,245	0.5
PAYROLL TAXES . . . . .	22,790,677	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	54,858,741	6.4
PAYROLL - OFFICERS . . . . .	274,316	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	200,440,966	23.7
OTHER DEPARTMENTAL EXPENSES . . . . .	100,117,392	11.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	384,085,717	45.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	460,978,822	54.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	531,075,455	80.2
COMPLIMENTARY FOOD SALES . . . . .	130,972,008	19.8
TOTAL REVENUE . . . . .	662,047,463	100.0
 COST OF SALES . . . . .	 330,790,131	 50.0
GROSS MARGIN . . . . .	331,257,332	50.0
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	12,681	0.0
COMPLIMENTARY EXPENSE . . . . .	2,175,021	0.3
PAYROLL TAXES . . . . .	38,029,203	5.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	73,853,758	11.2
PAYROLL - OFFICERS . . . . .	141,574	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	304,079,431	45.9
OTHER DEPARTMENTAL EXPENSES . . . . .	45,433,762	6.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	463,725,430	70.0
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 -132,468,098	 -20.0

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	168,485,109	49.5
COMPLIMENTARY BEVERAGE SALES . . . . .	171,864,656	50.5
TOTAL REVENUE . . . . .	340,349,765	100.0
 COST OF SALES . . . . .	 78,286,990	 23.0
GROSS MARGIN . . . . .	262,062,775	77.0
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	1,631,648	0.5
PAYROLL TAXES . . . . .	11,530,611	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	26,017,915	7.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	90,620,454	26.6
OTHER DEPARTMENTAL EXPENSES . . . . .	17,248,676	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	147,049,304	43.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 115,013,471	 33.8



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		421,781,406	96.5
OTHER COMPLIMENTARY ITEMS . . . . .		15,144,164	3.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		436,925,570	100.0
COST OF SALES . . . . .		83,196,397	19.0
GROSS MARGIN . . . . .		353,729,173	81.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,591,166	0.6
COMPLIMENTARY EXPENSE . . . . .		4,962,056	1.1
PAYROLL TAXES . . . . .		7,556,752	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		12,647,183	2.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		72,399,744	16.6
OTHER DEPARTMENTAL EXPENSES . . . . .		91,157,271	20.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		191,314,172	43.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		162,415,001	37.2

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	36,186
ROOMS DEPARTMENT . . . . .	14,669
FOOD DEPARTMENT . . . . .	25,036
BEVERAGE DEPARTMENT . . . . .	7,781
G & A DEPARTMENT . . . . .	16,734
OTHER DEPARTMENTS . . . . .	5,654
TOTAL . . . . .	106,060

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,469,753	1,343,937	91.44
AUGUST . . . . .	1,486,894	1,359,814	91.45
SEPTEMBER . . . . .	1,432,975	1,299,231	90.67
OCTOBER . . . . .	1,496,402	1,383,677	92.47
NOVEMBER . . . . .	1,501,448	1,339,606	89.22
DECEMBER . . . . .	1,604,889	1,292,448	80.53
JANUARY . . . . .	1,650,721	1,406,171	85.19
FEBRUARY . . . . .	1,549,215	1,411,098	91.08
MARCH . . . . .	1,695,890	1,572,946	92.75
APRIL . . . . .	1,646,118	1,496,217	90.89
MAY . . . . .	1,720,141	1,510,880	87.83
JUNE . . . . .	1,715,596	1,573,406	91.71
TOTAL . . . . .	18,970,042	16,989,431	89.56

AVERAGE PIT REVENUE  
PER ROOM PER DAY 84.47

AVERAGE SLOT REVENUE  
PER ROOM PER DAY 120.85

AVERAGE FOOD SALES  
PER ROOM PER DAY 38.97

AVERAGE BEVERAGE SALES  
PER ROOM PER DAY 20.03

AVERAGE ROOMS  
DEPARTMENT PAYROLL  
PER ROOM PER DAY 16.38

AVERAGE ROOM RATE  
PER DAY 49.74

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 100 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	87	8,416	1,959
COIN OPERATED DEVICES	98	18,218	1,147
POKER AND PAN	53	1,231	900
RACE AND SPORTS	46	4,865	434
TOTAL CASINO	98	28,638	1,296

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	93.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	52.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	177.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	29.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	85.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	78.8
RETURN ON INVESTED CAPITAL* . . . . .	15.6
RETURN ON AVERAGE ASSETS* . . . . .	12.4

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				20,771,708	4.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	29,814,355	17,506,072		12,308,283	2.7
TRADE	6,077,717	396,089		5,681,628	1.3
SUNDRY	4,315,634	8,451		4,307,183	1.0
NOTES	2,653,604	50,000		2,603,604	0.6
PREPAID EXPENSES . . . . .				6,963,969	1.5
OTHER CURRENT ASSETS . . . . .				6,931,763	1.5
TOTAL CURRENT ASSETS . . . . .				59,568,138	13.2
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	45,658,245	. . . . .		45,658,245	10.1
LAND IMPRV	1,466,191	672,887		793,304	0.2
BLDG & IMPRV	253,553,808	54,742,963		198,810,845	44.2
FURN & EQUIP	181,480,610	118,800,540		62,680,070	13.9
LEASE IMPRV	58,269,798	14,780,203		43,489,595	9.7
CONSTR IN PROG	17,948,820	. . . . .		17,948,820	4.0
TOTAL FIXED ASSETS . . . . .				369,380,879	82.0
OTHER ASSETS . . . . .				21,242,660	4.7
TOTAL ASSETS . . . . .				450,191,677	100.0
<b>LIABILITIES AND CAPITAL</b>					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				14,523,445	3.2
ACCOUNTS PAYABLE - OTHER . . . . .				6,347,095	1.4
CURRENT PORTION OF L/T DEBT . . . . .				3,506,798	0.8
ACCRUED EXPENSES . . . . .				23,695,867	5.3
OTHER CURRENT LIABILITIES . . . . .				8,169,770	1.8
TOTAL CURRENT LIABILITIES . . . . .				56,242,975	12.5
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	108,108,068	754,113		107,353,955	23.8
DEBENT & BONDS	0	0		0	0.0
NOTES	3,835,090	963,116		2,871,974	0.6
CONTRACTS	2,396,086	1,370,107		1,025,979	0.2
OTHER	1,128,237	419,462		708,775	0.2
TOT L/T DEBT	115,467,481	3,506,798		111,960,683	24.9
OTHER LIABILITIES . . . . .				136,419,590	30.3
TOTAL LIABILITIES . . . . .				304,623,248	67.7
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				0	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				21,105,449	4.7
RETAINED EARNINGS . . . . .				124,462,980	27.6
TOTAL CAPITAL . . . . .				145,568,429	32.3
TOTAL LIABILITIES AND CAPITAL . . . . .				450,191,677	100.0
Average assets	Upper quartile	Median	Lower quartile		
50,021,297	107,683,127	19,409,883	3,716,377		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	358,973,811	63.6
ROOMS . . . . .	70,181,022	12.4
FOOD . . . . .	72,917,716	12.9
BEVERAGE . . . . .	41,307,948	7.3
OTHER . . . . .	20,844,605	3.7
TOTAL REVENUE . . . . .	564,225,102	100.0
COST OF SALES . . . . .	44,067,491	7.8
GROSS MARGIN . . . . .	520,157,611	92.2
DEPARTMENTAL EXPENSES . . . . .	299,746,477	53.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	220,411,134	39.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	14,089,867	2.5
BAD DEBT EXPENSE . . . . .	1,117,461	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	5,975,570	1.1
DEPRECIATION - BUILDINGS . . . . .	7,784,747	1.4
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	21,247,794	3.8
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	9,032,936	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	1,629,913	0.3
INTEREST EXPENSE . . . . .	23,059,714	4.1
MUSIC AND ENTERTAINMENT . . . . .	10,473,408	1.9
PAYROLL TAXES . . . . .	3,819,204	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,538,881	1.5
PAYROLL - OFFICERS . . . . .	3,994,625	0.7
PAYROLL - OTHER EMPLOYEES . . . . .	41,774,528	7.4
RENT OF PREMISES . . . . .	10,632,926	1.9
TAXES - REAL ESTATE . . . . .	4,085,260	0.7
TAXES AND LICENSES - OTHER . . . . .	665,920	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,122,801	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	22,822,693	4.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	191,868,248	34.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	28,542,886	5.1

Average revenues	Upper quartile	Median	Lower quartile
62,691,678	128,915,754	16,757,042	7,133,690

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	167,042,693	46.5
COIN OPERATED DEVICES . . . . .	181,091,777	50.4
POKER AND PAN . . . . .	4,572,893	1.3
RACE BOOK . . . . .	2,948,588	0.8
SPORTS POOL . . . . .	3,317,860	0.9
TOTAL REVENUE . . . . .	358,973,811	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	5,372,364	1.5
COMMISSIONS . . . . .	8,361,075	2.3
COMPLIMENTARY EXPENSE . . . . .	50,823,958	14.2
GAMING TAXES AND LICENSES . . . . .	27,622,139	7.7
JUNKET EXPENSES (no complimentaries) . . . . .	688,028	0.2
PAYROLL TAXES . . . . .	6,429,503	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	14,074,539	3.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	58,417,896	16.3
RACE WIRE FEES . . . . .	819,177	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	36,778,041	10.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	209,386,720	58.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	149,587,091	41.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	53,689,173	76.5
COMPLIMENTARY ROOMS . . . . .	16,491,849	23.5
TOTAL REVENUE . . . . .	70,181,022	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	159,132	0.2
COMPLIMENTARY EXPENSE . . . . .	651,591	0.9
PAYROLL TAXES . . . . .	1,214,144	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,517,127	3.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	12,362,518	17.6
OTHER DEPARTMENTAL EXPENSES . . . . .	8,993,723	12.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	25,898,235	36.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	44,282,787	63.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		56,739,875	77.8
COMPLIMENTARY FOOD SALES . . . . .		16,177,841	22.2
TOTAL REVENUE . . . . .		72,917,716	100.0
COST OF SALES . . . . .		29,213,697	40.1
GROSS MARGIN . . . . .		43,704,019	59.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,102,850	1.5
PAYROLL TAXES . . . . .		2,822,237	3.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		6,910,082	9.5
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		26,217,355	36.0
OTHER DEPARTMENTAL EXPENSES . . . . .		7,391,370	10.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		44,443,894	61.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-739,875	-1.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		18,029,788	43.6
COMPLIMENTARY BEVERAGE SALES . . . . .		23,278,160	56.4
TOTAL REVENUE . . . . .		41,307,948	100.0
COST OF SALES . . . . .		8,610,809	20.8
GROSS MARGIN . . . . .		32,697,139	79.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		259,170	0.6
PAYROLL TAXES . . . . .		1,174,750	2.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		791,180	1.9
PAYROLL - OFFICERS . . . . .		801,365	1.9
PAYROLL - OTHER EMPLOYEES . . . . .		7,503,594	18.2
OTHER DEPARTMENTAL EXPENSES . . . . .		2,206,758	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,736,817	30.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		19,960,322	48.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME . . . . .	20,190,852	96.9
OTHER COMPLIMENTARY ITEMS . . . . .	653,753	3.1
OTHER NON-OPERATING INCOME . . . . .	0	0.0
TOTAL REVENUE . . . . .	20,844,605	100.0
COST OF SALES . . . . .	6,242,985	30.0
GROSS MARGIN . . . . .	14,601,620	70.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	8,125	0.0
COMPLIMENTARY EXPENSE . . . . .	7,116	0.0
PAYROLL TAXES . . . . .	427,569	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	696,100	3.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,692,141	17.7
OTHER DEPARTMENTAL EXPENSES . . . . .	2,449,760	11.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	7,280,811	34.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	7,320,809	35.1

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	4,043
ROOMS DEPARTMENT . . . . .	966
FOOD DEPARTMENT . . . . .	2,668
BEVERAGE DEPARTMENT . . . . .	785
G & A DEPARTMENT . . . . .	2,266
OTHER DEPARTMENTS . . . . .	239
TOTAL . . . . .	10,967



## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Douglas County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	76,059	70,925	93.25
AUGUST . . . . .	76,232	71,904	94.32
SEPTEMBER . . . . .	73,680	68,668	93.20
OCTOBER . . . . .	75,160	60,092	79.95
NOVEMBER . . . . .	72,951	51,067	70.00
DECEMBER . . . . .	75,566	50,366	66.65
JANUARY . . . . .	76,194	56,422	74.05
FEBRUARY . . . . .	69,524	59,102	85.01
MARCH . . . . .	76,315	65,309	85.58
APRIL . . . . .	74,009	56,570	76.44
MAY . . . . .	78,606	62,331	79.30
JUNE . . . . .	76,958	63,011	81.88
TOTAL . . . . .	901,254	735,767	81.64

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 227.03

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 246.13

AVERAGE FOOD SALES  
 PER ROOM PER DAY 99.10

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 56.14

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 21.87

AVERAGE ROOM RATE  
 PER DAY 95.38

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Douglas County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	9,300	1,996
COIN OPERATED DEVICES	9	21,262	946
POKER AND PAN	4	1,479	773
RACE AND SPORTS	5	3,267	384
TOTAL CASINO	9	33,035	1,207

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	105.9
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	47.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	258.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	18.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	16.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	126.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	113.5
RETURN ON INVESTED CAPITAL* . . . . .	13.2
RETURN ON AVERAGE ASSETS* . . . . .	11.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990

Elko County

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				16,001,341	10.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	352,353	147,224	205,129	0.1	
TRADE	1,683,141	63,095	1,620,046	1.1	
SUNDRY	1,576,195	0	1,576,195	1.1	
NOTES	413,476	0	413,476	0.3	
PREPAID EXPENSES . . . . .			2,770,616	1.9	
OTHER CURRENT ASSETS . . . . .			2,829,839	1.9	
TOTAL CURRENT ASSETS . . . . .			25,416,642	17.1	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	8,944,535		8,944,535	6.0	
LAND IMPRV	3,662,396	1,023,597	2,638,799	1.8	
BLDG & IMPRV	97,099,434	28,461,455	68,637,979	46.1	
FURN & EQUIP	60,257,643	39,385,334	20,872,309	14.0	
LEASE IMPRV	620,585	438,758	181,827	0.1	
CONSTR IN PROG	17,803,451		17,803,451	12.0	
TOTAL FIXED ASSETS . . . . .			119,078,900	80.0	
OTHER ASSETS . . . . .			4,395,279	3.0	
TOTAL ASSETS . . . . .			148,890,821	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			6,056,270	4.1	
ACCOUNTS PAYABLE - OTHER . . . . .			1,629,768	1.1	
CURRENT PORTION OF L/T DEBT . . . . .			8,402,427	5.6	
ACCRUED EXPENSES . . . . .			8,079,951	5.4	
OTHER CURRENT LIABILITIES . . . . .			503,665	0.3	
TOTAL CURRENT LIABILITIES . . . . .			24,672,081	16.6	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	28,903,310	1,823,718	27,079,592	18.2	
DEBENT & BONDS	0	0	0	0.0	
NOTES	24,621,507	5,575,746	19,045,761	12.8	
CONTRACTS	1,804,122	977,791	826,331	0.6	
OTHER	32,464,006	25,172	32,438,834	21.8	
TOT L/T DEBT	87,792,945	8,402,427	79,390,518	53.3	
OTHER LIABILITIES . . . . .			29,926	0.0	
TOTAL LIABILITIES . . . . .			104,092,525	69.9	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			-10,937,784	-7.3	
CAPITAL STOCK & OTHER CAPITAL . . . . .			-11,959,120	-8.0	
RETAINED EARNINGS . . . . .			67,695,200	45.5	
TOTAL CAPITAL . . . . .			44,798,296	30.1	
TOTAL LIABILITIES AND CAPITAL . . . . .			148,890,821	100.0	
Average assets	Upper quartile	Median	Lower quartile		
11,453,140	16,094,144	6,292,710	4,584,539		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Elko County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	108,200,830	60.9
ROOMS . . . . .	14,665,327	8.3
FOOD . . . . .	23,609,859	13.3
BEVERAGE . . . . .	13,359,639	7.5
OTHER . . . . .	17,896,950	10.1
TOTAL REVENUE . . . . .	177,732,605	100.0
COST OF SALES . . . . .	22,793,584	12.8
GROSS MARGIN . . . . .	154,939,021	87.2
DEPARTMENTAL EXPENSES . . . . .	82,623,008	46.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	72,316,013	40.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	4,452,510	2.5
BAD DEBT EXPENSE . . . . .	143,656	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	4,975,358	2.8
DEPRECIATION - BUILDINGS . . . . .	3,105,044	1.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	6,723,310	3.8
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	2,726,768	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	285,985	0.2
INTEREST EXPENSE . . . . .	5,962,975	3.4
MUSIC AND ENTERTAINMENT . . . . .	2,532,688	1.4
PAYROLL TAXES . . . . .	1,182,686	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,556,297	0.9
PAYROLL - OFFICERS . . . . .	1,577,623	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	8,777,990	4.9
RENT OF PREMISES . . . . .	630,396	0.4
TAXES - REAL ESTATE . . . . .	895,212	0.5
TAXES AND LICENSES - OTHER . . . . .	160,873	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	892,768	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	10,974,867	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	57,557,006	32.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	14,759,007	8.3

Average revenues	Upper quartile	Median	Lower quartile
13,671,739	22,056,540	9,161,331	6,806,574

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	30,877,140	28.5
COIN OPERATED DEVICES . . . . .	75,284,615	69.6
POKER AND PAN . . . . .	1,574,260	1.5
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	464,815	0.4
TOTAL REVENUE . . . . .	108,200,830	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	3,299	0.0
COMMISSIONS . . . . .	669,051	0.6
COMPLIMENTARY EXPENSE . . . . .	7,718,309	7.1
GAMING TAXES AND LICENSES . . . . .	8,842,680	8.2
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	2,261,537	2.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	985,668	0.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	16,656,286	15.4
RACE WIRE FEES . . . . .	11,250	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	3,302,540	3.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	40,450,620	37.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	67,750,210	62.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	14,184,288	96.7
COMPLIMENTARY ROOMS . . . . .	481,039	3.3
TOTAL REVENUE . . . . .	14,665,327	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	3,708	0.0
COMPLIMENTARY EXPENSE . . . . .	50,505	0.3
PAYROLL TAXES . . . . .	503,919	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	216,308	1.4
PAYROLL - OFFICERS . . . . .	37,505	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	3,581,662	24.4
OTHER DEPARTMENTAL EXPENSES . . . . .	1,704,417	11.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	6,098,024	41.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,567,303	58.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Elko County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		21,756,153	92.1
COMPLIMENTARY FOOD SALES . . . . .		1,853,706	7.9
TOTAL REVENUE . . . . .		23,609,859	100.0
COST OF SALES . . . . .		10,602,251	44.9
GROSS MARGIN . . . . .		13,007,608	55.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		4,057	0.0
COMPLIMENTARY EXPENSE . . . . .		299,512	1.3
PAYROLL TAXES . . . . .		1,411,664	6.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		658,322	2.8
PAYROLL - OFFICERS . . . . .		37,505	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		9,626,007	40.8
OTHER DEPARTMENTAL EXPENSES . . . . .		2,032,856	8.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		14,069,923	59.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,062,315	-4.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		7,062,881	52.9
COMPLIMENTARY BEVERAGE SALES . . . . .		6,296,758	47.1
TOTAL REVENUE . . . . .		13,359,639	100.0
COST OF SALES . . . . .		3,374,507	25.3
GROSS MARGIN . . . . .		9,985,132	74.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		410,848	3.1
PAYROLL TAXES . . . . .		332,074	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		239,662	1.8
PAYROLL - OFFICERS . . . . .		37,505	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		2,426,365	18.2
OTHER DEPARTMENTAL EXPENSES . . . . .		554,894	4.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,001,348	30.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		5,983,784	44.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990

Elko County

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		17,791,937	99.4
OTHER COMPLIMENTARY ITEMS . . . . .		105,013	0.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		17,896,950	100.0
 COST OF SALES . . . . .		 8,816,826	 49.3
GROSS MARGIN . . . . .		9,080,124	50.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		4,682	0.0
COMPLIMENTARY EXPENSE . . . . .		17,999	0.1
PAYROLL TAXES . . . . .		701,396	3.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		221,699	1.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,792,624	21.2
OTHER DEPARTMENTAL EXPENSES . . . . .		13,264,693	74.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		18,003,093	100.6
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 -8,922,969	 -49.9

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,542
ROOMS DEPARTMENT . . . . .	371
FOOD DEPARTMENT . . . . .	1,041
BEVERAGE DEPARTMENT . . . . .	295
G & A DEPARTMENT . . . . .	640
OTHER DEPARTMENTS . . . . .	218
 TOTAL . . . . .	 4,107

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	40,877	34,901	85.38
AUGUST . . . . .	41,003	35,476	86.52
SEPTEMBER . . . . .	40,404	34,758	86.03
OCTOBER . . . . .	41,110	30,259	73.60
NOVEMBER . . . . .	39,472	26,264	66.54
DECEMBER . . . . .	40,714	20,615	50.63
JANUARY . . . . .	39,178	24,634	62.88
FEBRUARY . . . . .	35,776	24,993	69.86
MARCH . . . . .	40,069	28,982	72.33
APRIL . . . . .	37,729	25,917	68.69
MAY . . . . .	38,441	28,455	74.02
JUNE . . . . .	39,023	32,824	84.11
TOTAL . . . . .	473,796	348,078	73.47

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 88.71

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 38.38

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 216.29

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 12.47

AVERAGE FOOD SALES  
 PER ROOM PER DAY 67.83

AVERAGE ROOM RATE  
 PER DAY 42.13



## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Elko County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	3,491	680
COIN OPERATED DEVICES	13	6,659	870
POKER AND PAN	4	680	557
RACE AND SPORTS	5	536	174
TOTAL CASINO	13	10,565	788

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	103.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	43.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	181.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	23.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	123.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	117.0
RETURN ON INVESTED CAPITAL* . . . . .	17.4
RETURN ON AVERAGE ASSETS* . . . . .	14.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Carson City  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				6,976,969	18.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	308,711	256,776		51,935	0.1
TRADE	185,871	0		185,871	0.5
SUNDRY	570,442	5,871		564,571	1.5
NOTES	22,383	0		22,383	0.1
PREPAID EXPENSES . . . . .				906,213	2.4
OTHER CURRENT ASSETS . . . . .				363,067	1.0
TOTAL CURRENT ASSETS . . . . .				9,071,009	24.2
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	5,390,058			5,390,058	14.4
LAND IMPRV	0	0		0	0.0
BLDG & IMPRV	26,253,158	10,051,052		16,202,106	43.2
FURN & EQUIP	19,872,410	14,796,619		5,075,791	13.5
LEASE IMPRV	393,570	144,096		249,474	0.7
CONSTR IN PROG	13,453			13,453	0.0
TOTAL FIXED ASSETS . . . . .				26,930,882	71.8
OTHER ASSETS . . . . .				1,516,303	4.0
TOTAL ASSETS . . . . .				37,518,194	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				1,661,190	4.4
ACCOUNTS PAYABLE - OTHER . . . . .				660,240	1.8
CURRENT PORTION OF L/T DEBT . . . . .				2,355,840	6.3
ACCRUED EXPENSES . . . . .				1,139,570	3.0
OTHER CURRENT LIABILITIES . . . . .				675,751	1.8
TOTAL CURRENT LIABILITIES . . . . .				6,492,591	17.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	11,551,853	584,782		10,967,071	29.2
DEBENT & BONDS	0	0		0	0.0
NOTES	6,051,002	1,033,547		5,017,455	13.4
CONTRACTS	806,072	498,799		307,273	0.8
OTHER	669,536	238,712		430,824	1.1
TOT L/T DEBT	19,078,463	2,355,840		16,722,623	44.6
OTHER LIABILITIES . . . . .				121,553	0.3
TOTAL LIABILITIES . . . . .				23,336,767	62.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				-30,563	-0.1
CAPITAL STOCK & OTHER CAPITAL . . . . .				-3,207,274	-8.5
RETAINED EARNINGS . . . . .				17,419,264	46.4
TOTAL CAPITAL . . . . .				14,181,427	37.8
TOTAL LIABILITIES AND CAPITAL . . . . .				37,518,194	100.0

Average assets	Upper quartile	Median	Lower quartile
7,503,639		7,503,638	

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Carson City  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	38,919,809	66.4
ROOMS . . . . .	3,234,413	5.5
FOOD . . . . .	11,019,148	18.8
BEVERAGE . . . . .	4,472,908	7.6
OTHER . . . . .	966,463	1.6
TOTAL REVENUE . . . . .	58,612,741	100.0
COST OF SALES . . . . .	6,799,594	11.6
GROSS MARGIN . . . . .	51,813,147	88.4
DEPARTMENTAL EXPENSES . . . . .	24,441,386	41.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	27,371,761	46.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	2,927,763	5.0
BAD DEBT EXPENSE . . . . .	58,378	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	1,229,449	2.1
DEPRECIATION - BUILDINGS . . . . .	935,546	1.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	1,322,097	2.3
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	1,319,168	2.3
EQUIPMENT RENTAL OR LEASE . . . . .	156,899	0.3
INTEREST EXPENSE . . . . .	2,409,116	4.1
MUSIC AND ENTERTAINMENT . . . . .	535,975	0.9
PAYROLL TAXES . . . . .	562,151	1.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	502,466	0.9
PAYROLL - OFFICERS . . . . .	735,632	1.3
PAYROLL - OTHER EMPLOYEES . . . . .	4,137,454	7.1
RENT OF PREMISES . . . . .	249,468	0.4
TAXES - REAL ESTATE . . . . .	155,806	0.3
TAXES AND LICENSES - OTHER . . . . .	146,127	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	98,792	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	3,931,752	6.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	21,414,039	36.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	5,957,722	10.2

Average revenues	Upper quartile	Median	Lower quartile
11,722,548		11,722,548	

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Carson City  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	7,597,384	19.5
COIN OPERATED DEVICES . . . . .	31,121,126	80.0
POKER AND PAN . . . . .	101,286	0.3
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	100,013	0.3
TOTAL REVENUE . . . . .	38,919,809	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	28,933	0.1
COMMISSIONS . . . . .	1,339,268	3.4
COMPLIMENTARY EXPENSE . . . . .	1,473,724	3.8
GAMING TAXES AND LICENSES . . . . .	3,146,049	8.1
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	712,768	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	575,929	1.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	5,531,596	14.2
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	1,978,054	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	14,786,321	38.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	24,133,488	62.0

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	3,080,847	95.3
COMPLIMENTARY ROOMS . . . . .	153,566	4.7
TOTAL REVENUE . . . . .	3,234,413	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	487	0.0
COMPLIMENTARY EXPENSE . . . . .	4,701	0.1
PAYROLL TAXES . . . . .	144,504	4.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	82,020	2.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	830,824	25.7
OTHER DEPARTMENTAL EXPENSES . . . . .	492,361	15.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,554,897	48.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,679,516	51.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Carson City  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		9,368,446	85.0
COMPLIMENTARY FOOD SALES . . . . .		1,650,702	15.0
TOTAL REVENUE . . . . .		11,019,148	100.0
COST OF SALES . . . . .		5,188,689	47.1
GROSS MARGIN . . . . .		5,830,459	52.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		9,254	0.1
COMPLIMENTARY EXPENSE . . . . .		11,540	0.1
PAYROLL TAXES . . . . .		758,135	6.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		514,213	4.7
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		4,586,820	41.6
OTHER DEPARTMENTAL EXPENSES . . . . .		955,860	8.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		6,835,822	62.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,005,363	-9.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		1,029,638	23.0
COMPLIMENTARY BEVERAGE SALES . . . . .		3,443,270	77.0
TOTAL REVENUE . . . . .		4,472,908	100.0
COST OF SALES . . . . .		1,402,684	31.4
GROSS MARGIN . . . . .		3,070,224	68.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		42,565	1.0
PAYROLL TAXES . . . . .		123,494	2.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		92,950	2.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		817,578	18.3
OTHER DEPARTMENTAL EXPENSES . . . . .		135,747	3.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,212,334	27.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,857,890	41.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Carson City  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		951,430	98.4
OTHER COMPLIMENTARY ITEMS . . . . .		15,033	1.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		966,463	100.0
COST OF SALES . . . . .		208,221	21.5
GROSS MARGIN . . . . .		758,242	78.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		0	0.0
PAYROLL TAXES . . . . .		7,024	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		8,727	0.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		32,155	3.3
OTHER DEPARTMENTAL EXPENSES . . . . .		4,106	0.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		52,012	5.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		706,230	73.1

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	460
ROOMS DEPARTMENT . . . . .	94
FOOD DEPARTMENT . . . . .	469
BEVERAGE DEPARTMENT . . . . .	103
G & A DEPARTMENT . . . . .	281
OTHER DEPARTMENTS . . . . .	4
TOTAL . . . . .	1,411

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Carson City  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	10,547	8,309	78.78
AUGUST . . . . .	11,161	8,953	80.22
SEPTEMBER . . . . .	11,065	8,833	79.83
OCTOBER . . . . .	11,084	7,719	69.64
NOVEMBER . . . . .	10,289	5,108	49.65
DECEMBER . . . . .	10,953	4,507	41.15
JANUARY . . . . .	10,483	3,834	36.57
FEBRUARY . . . . .	9,917	3,939	39.72
MARCH . . . . .	10,851	6,088	56.11
APRIL . . . . .	10,640	6,929	65.12
MAY . . . . .	11,318	7,792	68.85
JUNE . . . . .	10,971	8,492	77.40
TOTAL . . . . .	129,279	80,503	62.27

AVERAGE PIT REVENUE PER ROOM PER DAY	94.37	AVERAGE BEVERAGE SALES PER ROOM PER DAY	55.56
AVERAGE SLOT REVENUE PER ROOM PER DAY	386.58	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.13
AVERAGE FOOD SALES PER ROOM PER DAY	136.88	AVERAGE ROOM RATE PER DAY	40.18

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Carson City  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	2,769	549
COIN OPERATED DEVICES	5	7,013	888
POKER AND PAN	1	200	506
RACE AND SPORTS	1	250	400
TOTAL CASINO	5	9,872	788

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 139.7
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	60.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	218.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	27.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	7.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	149.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	135.6
RETURN ON INVESTED CAPITAL* . . . . .	26.4
RETURN ON AVERAGE ASSETS* . . . . .	21.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				66,228,833	5.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	9,520,572	4,417,173		5,103,399	0.4
TRADE	11,459,472	290,906		11,168,566	0.9
SUNDRY	11,546,877	1,675		11,545,202	0.9
NOTES	74,222	2,585		71,637	0.0
PREPAID EXPENSES . . . . .				20,591,738	1.7
OTHER CURRENT ASSETS . . . . .				24,184,284	2.0
TOTAL CURRENT ASSETS . . . . .				138,893,659	11.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	166,279,017			166,279,017	13.5
LAND IMPRV	33,827,084	7,110,840		26,716,244	2.2
BLDG & IMPRV	814,491,461	166,964,706		647,526,755	52.5
FURN & EQUIP	389,274,516	221,017,880		168,256,636	13.7
LEASE IMPRV	23,488,107	9,700,591		13,787,516	1.1
CONSTR IN PROG	23,605,010			23,605,010	1.9
TOTAL FIXED ASSETS . . . . .				1,046,171,178	84.9
OTHER ASSETS . . . . .				47,426,431	3.8
TOTAL ASSETS . . . . .				1,232,491,268	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				31,605,261	2.6
ACCOUNTS PAYABLE - OTHER . . . . .				43,289,684	3.5
CURRENT PORTION OF L/T DEBT . . . . .				40,503,506	3.3
ACCRUED EXPENSES . . . . .				59,744,302	4.8
OTHER CURRENT LIABILITIES . . . . .				34,324,664	2.8
TOTAL CURRENT LIABILITIES . . . . .				209,467,417	17.0
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	300,875,220	19,558,461		281,316,759	22.8
DEBENT & BONDS	0	0		0	0.0
NOTES	116,156,926	12,065,445		104,091,481	8.4
CONTRACTS	11,392,950	6,432,437		4,960,513	0.4
OTHER	169,218,094	2,447,164		166,770,930	13.5
TOT L/T DEBT	597,643,190	40,503,507		557,139,683	45.2
OTHER LIABILITIES . . . . .				62,546,252	5.1
TOTAL LIABILITIES . . . . .				829,153,352	67.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				41,822,437	3.4
CAPITAL STOCK & OTHER CAPITAL . . . . .				122,278,071	9.9
RETAINED EARNINGS . . . . .				239,237,408	19.4
TOTAL CAPITAL . . . . .				403,337,916	32.7
TOTAL LIABILITIES AND CAPITAL . . . . .				1,232,491,268	100.0
Average assets	Upper quartile	Median	Lower quartile		
30,060,763	49,333,886	8,418,405	2,785,754		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	771,352,588	59.9
ROOMS . . . . .	166,978,425	13.0
FOOD . . . . .	170,511,268	13.3
BEVERAGE . . . . .	82,044,520	6.4
OTHER . . . . .	95,777,652	7.4
TOTAL REVENUE . . . . .	1,286,664,453	100.0
COST OF SALES . . . . .	148,347,249	11.5
GROSS MARGIN . . . . .	1,138,317,204	88.5
DEPARTMENTAL EXPENSES . . . . .	580,344,162	45.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	557,973,042	43.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	56,560,311	4.4
BAD DEBT EXPENSE . . . . .	493,160	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	20,201,587	1.6
DEPRECIATION - BUILDINGS . . . . .	28,818,267	2.2
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	45,875,215	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	24,283,379	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	3,044,242	0.2
INTEREST EXPENSE . . . . .	61,145,711	4.8
MUSIC AND ENTERTAINMENT . . . . .	15,722,341	1.2
PAYROLL TAXES . . . . .	9,720,117	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,756,994	1.3
PAYROLL - OFFICERS . . . . .	10,060,966	0.8
PAYROLL - OTHER EMPLOYEES . . . . .	90,147,777	7.0
RENT OF PREMISES . . . . .	9,150,280	0.7
TAXES - REAL ESTATE . . . . .	9,839,934	0.8
TAXES AND LICENSES - OTHER . . . . .	1,607,840	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	4,527,314	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	73,016,326	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	480,971,761	37.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	77,001,281	6.0

Average revenues	Upper quartile	Median	Lower quartile
31,382,060	39,903,268	12,063,109	5,128,208

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	242,357,036	31.4
COIN OPERATED DEVICES . . . . .	507,085,423	65.7
POKER AND PAN . . . . .	8,530,760	1.1
RACE BOOK . . . . .	7,691,874	1.0
SPORTS POOL . . . . .	5,687,495	0.7
TOTAL REVENUE . . . . .	771,352,588	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,891,305	0.4
COMMISSIONS . . . . .	7,673,653	1.0
COMPLIMENTARY EXPENSE . . . . .	73,784,373	9.6
GAMING TAXES AND LICENSES . . . . .	62,869,407	8.2
JUNKET EXPENSES (no complimentaries) . . . . .	7,442,566	1.0
PAYROLL TAXES . . . . .	15,109,162	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	17,653,892	2.3
PAYROLL - OFFICERS . . . . .	578,361	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	131,745,672	17.1
RACE WIRE FEES . . . . .	1,434,657	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	25,980,048	3.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	347,163,096	45.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	424,189,492	55.0

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	149,655,473	89.6
COMPLIMENTARY ROOMS . . . . .	17,322,952	10.4
TOTAL REVENUE . . . . .	166,978,425	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	71,638	0.0
COMPLIMENTARY EXPENSE . . . . .	782,208	0.5
PAYROLL TAXES . . . . .	4,314,767	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,163,472	3.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	37,889,614	22.7
OTHER DEPARTMENTAL EXPENSES . . . . .	19,751,095	11.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	68,972,794	41.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	98,005,631	58.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		145,843,406	85.5
COMPLIMENTARY FOOD SALES . . . . .		24,667,862	14.5
TOTAL REVENUE . . . . .		170,511,268	100.0
COST OF SALES . . . . .		79,743,149	46.8
GROSS MARGIN . . . . .		90,768,119	53.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		10,096	0.0
COMPLIMENTARY EXPENSE . . . . .		1,831,384	1.1
PAYROLL TAXES . . . . .		8,612,730	5.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		11,189,203	6.6
PAYROLL - OFFICERS . . . . .		26,848	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		69,575,848	40.8
OTHER DEPARTMENTAL EXPENSES . . . . .		16,956,047	9.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		108,202,156	63.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-17,434,037	-10.2

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		31,391,010	38.3
COMPLIMENTARY BEVERAGE SALES . . . . .		50,653,510	61.7
TOTAL REVENUE . . . . .		82,044,520	100.0
COST OF SALES . . . . .		22,768,593	27.8
GROSS MARGIN . . . . .		59,275,927	72.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		124	0.0
COMPLIMENTARY EXPENSE . . . . .		1,456,537	1.8
PAYROLL TAXES . . . . .		2,046,397	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,633,989	4.4
PAYROLL - OFFICERS . . . . .		5,609	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		18,905,049	23.0
OTHER DEPARTMENTAL EXPENSES . . . . .		4,232,933	5.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		30,280,638	36.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		28,995,289	35.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		94,753,876	98.9
OTHER COMPLIMENTARY ITEMS . . . . .		1,023,776	1.1
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		95,777,652	100.0
COST OF SALES . . . . .		45,835,507	47.9
GROSS MARGIN . . . . .		49,942,145	52.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		8,114	0.0
COMPLIMENTARY EXPENSE . . . . .		1,882,683	2.0
PAYROLL TAXES . . . . .		1,080,486	1.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,887,493	2.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		11,621,850	12.1
OTHER DEPARTMENTAL EXPENSES . . . . .		9,244,852	9.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		25,725,478	26.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		24,216,667	25.3

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	9,598
ROOMS DEPARTMENT . . . . .	3,179
FOOD DEPARTMENT . . . . .	6,612
BEVERAGE DEPARTMENT . . . . .	2,046
G & A DEPARTMENT . . . . .	3,091
OTHER DEPARTMENTS . . . . .	855
TOTAL . . . . .	27,381

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	353,132	306,851	86.89
AUGUST . . . . .	353,535	328,351	92.88
SEPTEMBER . . . . .	350,645	324,002	92.40
OCTOBER . . . . .	348,461	315,621	90.58
NOVEMBER . . . . .	336,127	274,458	81.65
DECEMBER . . . . .	357,204	243,183	68.08
JANUARY . . . . .	350,303	267,235	76.29
FEBRUARY . . . . .	325,081	282,474	86.89
MARCH . . . . .	369,064	329,286	89.22
APRIL . . . . .	349,860	310,828	88.84
MAY . . . . .	358,889	318,044	88.62
JUNE . . . . .	357,172	318,914	89.29
TOTAL . . . . .	4,209,473	3,619,247	85.98

AVERAGE PIT REVENUE PER ROOM PER DAY	66.96	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.67
AVERAGE SLOT REVENUE PER ROOM PER DAY	140.11	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.36
AVERAGE FOOD SALES PER ROOM PER DAY	47.11	AVERAGE ROOM RATE PER DAY	46.14

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Washoe County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	33	5,745	1,277
COIN OPERATED DEVICES	41	13,474	918
POKER AND PAN	12	1,198	584
RACE AND SPORTS	10	4,382	305
TOTAL CASINO	41	19,518	964

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	66.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	48.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	192.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	25.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	107.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	99.5
RETURN ON INVESTED CAPITAL* . . . . .	13.9
RETURN ON AVERAGE ASSETS* . . . . .	11.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				5,176,749	9.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	277,156	0		277,156	0.5
TRADE	524,050	0		524,050	0.9
SUNDRY	412,889	0		412,889	0.7
NOTES	13,250	0		13,250	0.0
PREPAID EXPENSES . . . . .				1,352,097	2.4
OTHER CURRENT ASSETS . . . . .				922,884	1.6
TOTAL CURRENT ASSETS . . . . .				8,679,075	15.2
FIXED ASSETS:	COST	DEPRECIATION			
LAND	6,566,714			6,566,714	11.5
LAND IMPRV	930,374	37,383		892,991	1.6
BLDG & IMPRV	30,208,007	7,143,028		23,064,979	40.3
FURN & EQUIP	24,250,611	12,836,233		11,414,378	20.0
LEASE IMPRV	1,086,849	642,311		444,538	0.8
CONSTR IN PROG	667,888			667,888	1.2
TOTAL FIXED ASSETS . . . . .				43,051,488	75.3
OTHER ASSETS . . . . .				5,476,909	9.6
TOTAL ASSETS . . . . .				57,207,472	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				1,796,665	3.1
ACCOUNTS PAYABLE - OTHER . . . . .				184,477	0.3
CURRENT PORTION OF L/T DEBT . . . . .				4,603,989	8.0
ACCRUED EXPENSES . . . . .				1,871,522	3.3
OTHER CURRENT LIABILITIES . . . . .				1,847,716	3.2
TOTAL CURRENT LIABILITIES . . . . .				10,304,369	18.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	12,870,908	939,256		11,931,652	20.9
DEBENT & BONDS	0	0		0	0.0
NOTES	22,183,338	2,077,408		20,105,930	35.1
CONTRACTS	735,080	497,569		237,511	0.4
OTHER	1,309,756	1,309,756		0	0.0
TOT L/T DEBT	37,099,082	4,823,989		32,275,093	56.4
OTHER LIABILITIES . . . . .				1,327,641	2.3
TOTAL LIABILITIES . . . . .				43,907,103	76.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				8,024,352	14.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				2,396,231	4.2
RETAINED EARNINGS . . . . .				2,879,786	5.0
TOTAL CAPITAL . . . . .				13,300,369	23.2
TOTAL LIABILITIES AND CAPITAL . . . . .				57,207,472	100.0
Average assets	Upper quartile	Median	Lower quartile		
4,086,248	4,528,308	3,061,966	2,191,089		



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	31,050,287	50.0
ROOMS . . . . .	6,770,535	10.9
FOOD . . . . .	14,300,490	23.0
BEVERAGE . . . . .	5,320,821	8.6
OTHER . . . . .	4,691,657	7.6
TOTAL REVENUE . . . . .	62,133,790	100.0
COST OF SALES . . . . .	11,077,565	17.8
GROSS MARGIN . . . . .	51,056,225	82.2
DEPARTMENTAL EXPENSES . . . . .	27,864,047	44.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	23,192,178	37.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	1,279,438	2.1
BAD DEBT EXPENSE . . . . .	28,934	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	295,099	0.5
DEPRECIATION - BUILDINGS . . . . .	1,077,915	1.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	2,853,797	4.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	1,075,181	1.7
EQUIPMENT RENTAL OR LEASE . . . . .	57,036	0.1
INTEREST EXPENSE . . . . .	3,162,515	5.1
MUSIC AND ENTERTAINMENT . . . . .	360,501	0.6
PAYROLL TAXES . . . . .	378,656	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	388,013	0.6
PAYROLL - OFFICERS . . . . .	655,762	1.1
PAYROLL - OTHER EMPLOYEES . . . . .	2,963,020	4.8
RENT OF PREMISES . . . . .	535,284	0.9
TAXES - REAL ESTATE . . . . .	211,827	0.3
TAXES AND LICENSES - OTHER . . . . .	63,494	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	296,794	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	2,795,414	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	18,478,680	29.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	4,713,498	7.6

Average revenues	Upper quartile	Median	Lower quartile
4,438,128	5,522,571	4,111,368	3,100,229

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	5,383,965	17.3
COIN OPERATED DEVICES . . . . .	25,554,280	82.3
POKER AND PAN . . . . .	112,042	0.4
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	31,050,287	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	3,871	0.0
COMMISSIONS . . . . .	189,546	0.6
COMPLIMENTARY EXPENSE . . . . .	2,782,856	9.0
GAMING TAXES AND LICENSES . . . . .	2,319,446	7.5
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	611,684	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	226,700	0.7
PAYROLL - OFFICERS . . . . .	178,664	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	4,994,149	16.1
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	1,676,784	5.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	12,983,700	41.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	18,066,587	58.2

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	6,478,470	95.7
COMPLIMENTARY ROOMS . . . . .	292,065	4.3
TOTAL REVENUE . . . . .	6,770,535	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,173	0.0
COMPLIMENTARY EXPENSE . . . . .	54,027	0.8
PAYROLL TAXES . . . . .	204,374	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	129,104	1.9
PAYROLL - OFFICERS . . . . .	6,500	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	1,435,667	21.2
OTHER DEPARTMENTAL EXPENSES . . . . .	1,181,730	17.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,013,575	44.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,756,960	55.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Balance of Counties  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		13,361,298	93.4
COMPLIMENTARY FOOD SALES . . . . .		939,192	6.6
TOTAL REVENUE . . . . .		14,300,490	100.0
COST OF SALES . . . . .		6,260,377	43.8
GROSS MARGIN . . . . .		8,040,113	56.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		236	0.0
COMPLIMENTARY EXPENSE . . . . .		318,694	2.2
PAYROLL TAXES . . . . .		754,621	5.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		283,656	2.0
PAYROLL - OFFICERS . . . . .		114,488	0.8
PAYROLL - OTHER EMPLOYEES . . . . .		5,107,201	35.7
OTHER DEPARTMENTAL EXPENSES . . . . .		1,265,966	8.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		7,844,862	54.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		195,251	1.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		3,112,256	58.5
COMPLIMENTARY BEVERAGE SALES . . . . .		2,208,565	41.5
TOTAL REVENUE . . . . .		5,320,821	100.0
COST OF SALES . . . . .		1,677,140	31.5
GROSS MARGIN . . . . .		3,643,681	68.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		100	0.0
COMPLIMENTARY EXPENSE . . . . .		379,152	7.1
PAYROLL TAXES . . . . .		164,540	3.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		62,405	1.2
PAYROLL - OFFICERS . . . . .		56,949	1.1
PAYROLL - OTHER EMPLOYEES . . . . .		1,201,393	22.6
OTHER DEPARTMENTAL EXPENSES . . . . .		446,190	8.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,310,729	43.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,332,952	25.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		4,691,657	100.0
OTHER COMPLIMENTARY ITEMS . . . . .		0	0.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		4,691,657	100.0
COST OF SALES . . . . .		3,140,048	66.9
GROSS MARGIN . . . . .		1,551,609	33.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		24	0.0
COMPLIMENTARY EXPENSE . . . . .		1,910	0.0
PAYROLL TAXES . . . . .		139,333	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		59,370	1.3
PAYROLL - OFFICERS . . . . .		45,553	1.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,087,833	23.2
OTHER DEPARTMENTAL EXPENSES . . . . .		377,158	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,711,181	36.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-159,572	-3.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	478
ROOMS DEPARTMENT . . . . .	188
FOOD DEPARTMENT . . . . .	685
BEVERAGE DEPARTMENT . . . . .	146
G & A DEPARTMENT . . . . .	147
OTHER DEPARTMENTS . . . . .	209
TOTAL . . . . .	1,853

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	19,741	16,210	82.11
AUGUST . . . . .	19,798	16,162	81.63
SEPTEMBER . . . . .	19,178	15,516	80.91
OCTOBER . . . . .	19,780	14,939	75.53
NOVEMBER . . . . .	19,096	12,195	63.86
DECEMBER . . . . .	19,718	9,786	49.63
JANUARY . . . . .	22,780	12,474	54.76
FEBRUARY . . . . .	20,591	12,975	63.01
MARCH . . . . .	22,769	16,465	72.31
APRIL . . . . .	22,066	17,071	77.36
MAY . . . . .	22,506	17,994	79.95
JUNE . . . . .	22,169	18,408	83.03
TOTAL . . . . .	250,192	180,195	72.02

AVERAGE PIT REVENUE PER ROOM PER DAY	29.88	AVERAGE BEVERAGE SALES PER ROOM PER DAY	29.53
AVERAGE SLOT REVENUE PER ROOM PER DAY	141.81	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	9.85
AVERAGE FOOD SALES PER ROOM PER DAY	79.36	AVERAGE ROOM RATE PER DAY	37.57

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Balance of Counties  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	1,016	408
COIN OPERATED DEVICES	14	3,294	554
POKER AND PAN	2	115	487
RACE AND SPORTS	0	0	0
TOTAL CASINO	14	4,253	521

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	84.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	30.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	129.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	23.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	108.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	102.5
RETURN ON INVESTED CAPITAL* . . . . .	16.6
RETURN ON AVERAGE ASSETS* . . . . .	13.8

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 2  
DETAIL OF SELECTED AREAS

I N D E X

CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 and Over)		Page
-----		
Combined Balance Sheet		2-1
Combined Income Statement - Summary		2-2
Combined Income Statement - Detail:		
Casino Department		2-3
Rooms Department		2-3
Food Department		2-4
Beverage Department		2-4
Other Income		2-5
Average Number of Employees		2-5
Rate of Room Occupancy		2-6
Per Room Per Day Statistics		2-6
Gaming Revenue Per Square Foot		2-7
Ratios		2-7
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$1,000,000 to \$12,000,000)		
-----		
Combined Balance Sheet		2-9
Combined Income Statement - Summary		2-10
Combined Income Statement - Detail		
Casino Department		2-11
Rooms Department		2-11
Food Department		2-12
Beverage Department		2-12
Other Income		2-13
Average Number of Employees		2-13
Rate of Room Occupancy		2-14
Per Room Per Day Statistics		2-14
Gaming Revenue Per Square Foot		2-15
Ratios		2-15
CLARK COUNTY - LAS VEGAS STRIP AREA (With Gaming Revenue of \$12,000,000 to \$36,000,000)		
-----		
Combined Balance Sheet		2-17
Combined Income Statement - Summary		2-18
Combined Income Statement - Detail		
Casino Department		2-19
Rooms Department		2-19
Food Department		2-20
Beverage Department		2-20
Other Income		2-21
Average Number of Employees		2-21
Rate of Room Occupancy		2-22
Per Room Per Day Statistics		2-22
Gaming Revenue Per Square Foot		2-23
Ratios		2-23

Section 2 Index (continued)

CLARK COUNTY - LAS VEGAS STRIP AREA  
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

---

Combined Balance Sheet	2-25
Combined Income Statement - Summary	2-26
Combined Income Statement - Detail:	
Casino Department	2-27
Rooms Department	2-27
Food Department	2-28
Beverage Department	2-28
Other Income	2-29
Average Number of Employees	2-29
Rate of Room Occupancy	2-30
Per Room Per Day Statistics	2-30
Gaming Revenue Per Square Foot	2-31
Ratios	2-31

CLARK COUNTY - LAS VEGAS STRIP AREA  
(With Gaming Revenue of \$72,000,000 and Over)

---

Combined Balance Sheet	2-33
Combined Income Statement - Summary	2-34
Combined Income Statement - Detail:	
Casino Department	2-35
Rooms Department	2-35
Food Department	2-36
Beverage Department	2-36
Other Income	2-37
Average Number of Employees	2-37
Rate of Room Occupancy	2-38
Per Room Per Day Statistics	2-38
Gaming Revenue Per Square Foot	2-39
Ratios	2-39

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-41
Combined Income Statement - Summary	2-42
Combined Income Statement - Detail:	
Casino Department	2-43
Rooms Department	2-43
Food Department	2-44
Beverage Department	2-44
Other Income	2-45
Average Number of Employees	2-45
Rate of Room Occupancy	2-46
Per Room Per Day Statistics	2-46
Gaming Revenue Per Square Foot	2-47
Ratios	2-47



Section 2 Index (continued)

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$1,000,000 to \$12,000,000)

---

Combined Balance Sheet	2-49
Combined Income Statement - Summary	2-50
Combined Income Statement - Detail:	
Casino Department	2-51
Rooms Department	2-51
Food Department	2-52
Beverage Department	2-52
Other Income	2-53
Average Number of Employees	2-53
Rate of Room Occupancy	2-54
Per Room Per Day Statistics	2-54
Gaming Revenue Per Square Foot	2-55
Ratios	2-55

CLARK COUNTY - DOWNTOWN LAS VEGAS AREA  
(With Gaming Revenue of \$12,000,000 and Over)

---

Combined Balance Sheet	2-57
Combined Income Statement - Summary	2-58
Combined Income Statement - Detail:	
Casino Department	2-59
Rooms Department	2-59
Food Department	2-60
Beverage Department	2-60
Other Income	2-61
Average Number of Employees	2-61
Rate of Room Occupancy	2-62
Per Room Per Day Statistics	2-62
Gaming Revenue Per Square Foot	2-63
Ratios	2-63

CLARK COUNTY - LAUGHLIN AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-65
Combined Income Statement - Summary	2-66
Combined Income Statement - Detail:	
Casino Department	2-67
Rooms Department	2-67
Food Department	2-68
Beverage Department	2-68
Other Income	2-69
Average Number of Employees	2-69
Rate of Room Occupancy	2-70
Per Room Per Day Statistics	2-70
Gaming Revenue Per Square Foot	2-71
Ratios	2-71

Section 2 Index (continued)

CLARK COUNTY - BOULDER STRIP AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-73
Combined Income Statement - Summary	2-74
Combined Income Statement - Detail:	
Casino Department	2-75
Rooms Department	2-75
Food Department	2-76
Beverage Department	2-76
Other Income	2-77
Average Number of Employees	2-77
Rate of Room Occupancy	2-78
Per Room Per Day Statistics	2-78
Gaming Revenue Per Square Foot	2-79
Ratios	2-79

CLARK COUNTY - BALANCE OF COUNTY  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-81
Combined Income Statement - Summary	2-82
Combined Income Statement - Detail:	
Casino Department	2-83
Rooms Department	2-83
Food Department	2-84
Beverage Department	2-84
Other Income	2-85
Average Number of Employees	2-85
Rate of Room Occupancy	2-86
Per Room Per Day Statistics	2-86
Gaming Revenue Per Square Foot	2-87
Ratios	2-87

DOUGLAS COUNTY - SOUTH SHORE LAKE TAHOE AREA  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-89
Combined Income Statement - Summary	2-90
Combined Income Statement - Detail:	
Casino Department	2-91
Rooms Department	2-91
Food Department	2-92
Beverage Department	2-92
Other Income	2-93
Average Number of Employees	2-93
Rate of Room Occupancy	2-94
Per Room Per Day Statistics	2-94
Gaming Revenue Per Square Foot	2-95
Ratios	2-95

Section 2 Index (continued)

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$12,000,000 to \$36,000,000)

---

Combined Balance Sheet	2-121
Combined Income Statement - Summary	2-122
Combined Income Statement - Detail:	
Casino Department	2-123
Rooms Department	2-123
Food Department	2-124
Beverage Department	2-124
Other Income	2-125
Average Number of Employees	2-125
Rate of Room Occupancy	2-126
Per Room Per Day Statistics	2-126
Gaming Revenue Per Square Foot	2-127
Ratios	2-127

WASHOE COUNTY - RENO/SPARKS AREA  
(With Gaming Revenue of \$36,000,000 and Over)

---

Combined Balance Sheet	2-129
Combined Income Statement - Summary	2-130
Combined Income Statement - Detail:	
Casino Department	2-131
Rooms Department	2-131
Food Department	2-132
Beverage Department	2-132
Other Income	2-133
Average Number of Employees	2-133
Rate of Room Occupancy	2-134
Per Room Per Day Statistics	2-134
Gaming Revenue Per Square Foot	2-135
Ratios	2-135

WASHOE COUNTY - BALANCE OF COUNTY  
(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-137
Combined Income Statement - Summary	2-138
Combined Income Statement - Detail:	
Casino Department	2-139
Rooms Department	2-139
Food Department	2-140
Beverage Department	2-140
Other Income	2-141
Average Number of Employees	2-141
Rate of Room Occupancy	2-142
Per Room Per Day Statistics	2-142
Gaming Revenue Per Square Foot	2-143
Ratios	2-143

Section 2 Index (continued)

ELKO COUNTY - WENDOVER AREA

(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-97
Combined Income Statement - Summary	2-98
Combined Income Statement - Detail:	
Casino Department	2-99
Rooms Department	2-99
Food Department	2-100
Beverage Department	2-100
Other Income	2-101
Average Number of Employees	2-101
Rate of Room Occupancy	2-102
Per Room Per Day Statistics	2-102
Gaming Revenue Per Square Foot	2-103
Ratios	2-103

WASHOE COUNTY - RENO/SPARKS AREA

(With Gaming Revenue of \$1,000,000 and Over)

---

Combined Balance Sheet	2-105
Combined Income Statement - Summary	2-106
Combined Income Statement - Detail:	
Casino Department	2-107
Rooms Department	2-107
Food Department	2-108
Beverage Department	2-108
Other Income	2-109
Average Number of Employees	2-109
Rate of Room Occupancy	2-110
Per Room Per Day Statistics	2-110
Gaming Revenue Per Square Foot	2-111
Ratios	2-111

WASHOE COUNTY - RENO/SPARKS AREA

(With Gaming Revenue of \$1,000,000 to \$12,000,000)

---

Combined Balance Sheet	2-113
Combined Income Statement - Summary	2-114
Combined Income Statement - Detail:	
Casino Department	2-115
Rooms Department	2-115
Food Department	2-116
Beverage Department	2-116
Other Income	2-117
Average Number of Employees	2-117
Rate of Room Occupancy	2-118
Per Room Per Day Statistics	2-118
Gaming Revenue Per Square Foot	2-119
Ratios	2-119

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				409,128,487	8.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	261,150,439	94,294,750		166,855,689	3.3
TRADE	61,183,839	3,938,511		57,245,328	1.1
SUNDRY	155,402,561	250,156		155,152,405	3.1
NOTES	6,351,951	527,562		5,824,389	0.1
PREPAID EXPENSES . . . . .				53,674,265	1.1
OTHER CURRENT ASSETS . . . . .				69,077,277	1.4
TOTAL CURRENT ASSETS . . . . .				916,957,840	18.1
FIXED ASSETS:	COST	DEPRECIATION			
LAND	590,356,766			590,356,766	11.6
LAND IMPRV	96,131,103	8,920,388		87,210,715	1.7
BLDG & IMPRV	2,605,673,328	388,496,457		2,217,176,871	43.7
FURN & EQUIP	1,221,307,302	468,401,004		752,906,298	14.8
LEASE IMPRV	109,770,987	32,860,543		76,910,444	1.5
CONSTR IN PROG	276,736,931			276,736,931	5.4
TOTAL FIXED ASSETS . . . . .				4,001,298,025	78.8
OTHER ASSETS . . . . .				160,694,426	3.2
TOTAL ASSETS . . . . .				5,078,950,291	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				89,171,983	1.8
ACCOUNTS PAYABLE - OTHER . . . . .				53,701,197	1.1
CURRENT PORTION OF L/T DEBT . . . . .				310,838,389	6.1
ACCRUED EXPENSES . . . . .				222,867,148	4.4
OTHER CURRENT LIABILITIES . . . . .				408,471,591	8.0
TOTAL CURRENT LIABILITIES . . . . .				1,085,050,308	21.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,197,577,015	176,531,482		1,021,045,533	20.1
DEBENT & BONDS	304,198,680	2,600,833		301,597,847	5.9
NOTES	539,677,038	118,378,440		421,298,598	8.3
CONTRACTS	34,105,147	11,981,710		22,123,437	0.4
OTHER	11,509,991	1,696,108		9,813,883	0.2
TOT L/T DEBT	2,087,067,871	311,188,573		1,775,879,298	35.0
OTHER LIABILITIES . . . . .				330,056,659	6.5
TOTAL LIABILITIES . . . . .				3,190,986,265	62.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				99,329,300	2.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				724,677,367	14.3
RETAINED EARNINGS . . . . .				1,063,957,359	20.9
TOTAL CAPITAL . . . . .				1,887,964,026	37.2
TOTAL LIABILITIES AND CAPITAL . . . . .				5,078,950,291	100.0
Average assets	Upper quartile	Median	Lower quartile		
123,876,836	169,850,533	83,095,905	14,712,822		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	2,278,666,097	57.8
ROOMS . . . . .	662,311,307	16.8
FOOD . . . . .	441,234,069	11.2
BEVERAGE . . . . .	237,866,174	6.0
OTHER . . . . .	319,254,211	8.1
TOTAL REVENUE . . . . .	3,939,331,858	100.0
COST OF SALES . . . . .	286,210,283	7.3
GROSS MARGIN . . . . .	3,653,121,575	92.7
DEPARTMENTAL EXPENSES . . . . .	2,070,673,201	52.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,582,448,374	40.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	73,478,557	1.9
BAD DEBT EXPENSE . . . . .	2,446,273	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	37,505,206	1.0
DEPRECIATION - BUILDINGS . . . . .	83,163,434	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	133,577,853	3.4
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	51,870,483	1.3
EQUIPMENT RENTAL OR LEASE . . . . .	4,458,122	0.1
INTEREST EXPENSE . . . . .	220,244,897	5.6
MUSIC AND ENTERTAINMENT . . . . .	65,729,980	1.7
PAYROLL TAXES . . . . .	24,085,931	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	52,513,844	1.3
PAYROLL - OFFICERS . . . . .	12,964,366	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	205,406,722	5.2
RENT OF PREMISES . . . . .	41,260,849	1.0
TAXES - REAL ESTATE . . . . .	23,776,874	0.6
TAXES AND LICENSES - OTHER . . . . .	4,534,304	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	10,224,720	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	177,070,741	4.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	1,224,313,156	31.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	358,135,218	9.1

Average revenues	Upper quartile	Median	Lower quartile
96,081,265	151,540,589	61,507,089	16,199,376

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,092,096,673	47.9
COIN OPERATED DEVICES . . . . .	1,071,669,384	47.0
POKER AND PAN . . . . .	37,831,039	1.7
RACE BOOK . . . . .	45,075,653	2.0
SPORTS POOL . . . . .	31,993,348	1.4
TOTAL REVENUE . . . . .	2,278,666,097	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	73,155,506	3.2
COMMISSIONS . . . . .	16,203,935	0.7
COMPLIMENTARY EXPENSE . . . . .	302,203,456	13.3
GAMING TAXES AND LICENSES . . . . .	172,590,628	7.6
JUNKET EXPENSES (no complimentaries) . . . .	9,736,880	0.4
PAYROLL TAXES . . . . .	43,375,160	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	88,494,772	3.9
PAYROLL - OFFICERS . . . . .	3,266,485	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	350,129,135	15.4
RACE WIRE FEES . . . . .	6,498,032	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	166,877,653	7.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,232,531,642	54.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,046,134,455	45.9

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	549,689,784	83.0
COMPLIMENTARY ROOMS . . . . .	112,621,523	17.0
TOTAL REVENUE . . . . .	662,311,307	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,092,801	0.2
COMPLIMENTARY EXPENSE . . . . .	3,681,009	0.5
PAYROLL TAXES . . . . .	17,323,093	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	44,909,155	6.7
PAYROLL - OFFICERS . . . . .	178,550	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	149,201,957	22.5
OTHER DEPARTMENTAL EXPENSES . . . . .	76,943,410	11.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	292,729,975	44.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	369,581,332	55.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		357,749,781	81.1
COMPLIMENTARY FOOD SALES . . . . .		83,484,288	18.9
TOTAL REVENUE . . . . .		441,234,069	100.0
COST OF SALES . . . . .		196,167,713	44.5
GROSS MARGIN . . . . .		245,066,356	55.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		7,776	0.0
COMPLIMENTARY EXPENSE . . . . .		1,011,250	0.2
PAYROLL TAXES . . . . .		25,936,380	5.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		53,069,593	12.0
PAYROLL - OFFICERS . . . . .		141,574	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		197,246,068	44.7
OTHER DEPARTMENTAL EXPENSES . . . . .		26,974,320	6.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		304,386,961	69.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-59,320,605	-13.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		133,845,521	56.3
COMPLIMENTARY BEVERAGE SALES . . . . .		104,020,653	43.7
TOTAL REVENUE . . . . .		237,866,174	100.0
COST OF SALES . . . . .		46,198,625	19.4
GROSS MARGIN . . . . .		191,667,549	80.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		685,544	0.3
PAYROLL TAXES . . . . .		8,291,649	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		19,790,029	8.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		61,362,799	25.8
OTHER DEPARTMENTAL EXPENSES . . . . .		12,135,939	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		102,265,960	43.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		89,401,589	37.6



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		307,758,607	96.4
OTHER COMPLIMENTARY ITEMS . . . . .		11,495,604	3.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		319,254,211	100.0
COST OF SALES . . . . .		43,843,945	13.7
GROSS MARGIN . . . . .		275,410,266	86.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,572,460	0.8
COMPLIMENTARY EXPENSE . . . . .		3,560,500	1.1
PAYROLL TAXES . . . . .		5,075,364	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		9,834,092	3.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		48,870,332	15.3
OTHER DEPARTMENTAL EXPENSES . . . . .		68,845,915	21.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		138,758,663	43.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		136,651,603	42.8

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	21,868
ROOMS DEPARTMENT . . . . .	10,996
FOOD DEPARTMENT . . . . .	16,363
BEVERAGE DEPARTMENT . . . . .	5,054
G & A DEPARTMENT . . . . .	10,601
OTHER DEPARTMENTS . . . . .	3,493
TOTAL . . . . .	68,375

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,015,087	923,824	91.01
AUGUST . . . . .	1,026,624	932,497	90.83
SEPTEMBER . . . . .	986,424	883,525	89.57
OCTOBER . . . . .	1,017,527	936,872	92.07
NOVEMBER . . . . .	1,029,331	912,910	88.69
DECEMBER . . . . .	1,120,900	898,261	80.14
JANUARY . . . . .	1,167,785	974,062	83.41
FEBRUARY . . . . .	1,111,359	995,100	89.54
MARCH . . . . .	1,214,839	1,112,809	91.60
APRIL . . . . .	1,180,479	1,062,895	90.04
MAY . . . . .	1,227,832	1,069,368	87.09
JUNE . . . . .	1,225,584	1,113,488	90.85
TOTAL . . . . .	13,323,771	11,815,611	88.68

AVERAGE PIT REVENUE PER ROOM PER DAY	92.43	AVERAGE BEVERAGE SALES PER ROOM PER DAY	20.13
AVERAGE SLOT REVENUE PER ROOM PER DAY	90.70	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	17.91
AVERAGE FOOD SALES PER ROOM PER DAY	37.34	AVERAGE ROOM RATE PER DAY	56.05

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 41 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	38	10,732	2,678
COIN OPERATED DEVICES	41	23,006	1,136
POKER AND PAN	27	1,644	851
RACE AND SPORTS	25	6,499	474
TOTAL CASINO	41	37,998	1,463

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 84.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	59.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	174.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	34.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	80.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	73.6
RETURN ON INVESTED CAPITAL* . . . . .	15.3
RETURN ON AVERAGE ASSETS* . . . . .	11.7

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH				16,677,933	3.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	280,117	111,005		169,112	0.0
TRADE	2,334,854	104,993		2,229,861	0.4
SUNDRY	19,533	0		19,533	0.0
NOTES	3,168,867	0		3,168,867	0.6
PREPAID EXPENSES				5,361,926	1.1
OTHER CURRENT ASSETS				3,344,609	0.7
TOTAL CURRENT ASSETS				30,971,841	6.2
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	69,106,753			69,106,753	13.9
LAND IMPRV	2,429,383	73,289		2,356,094	0.5
BLDG & IMPRV	307,439,311	9,444,102		297,995,209	59.8
FURN & EQUIP	86,387,654	15,413,307		70,974,347	14.2
LEASE IMPRV	3,123,688	725,687		2,398,001	0.5
CONSTR IN PROG	2,280,958			2,280,958	0.5
TOTAL FIXED ASSETS				445,111,362	89.3
OTHER ASSETS				22,605,502	4.5
TOTAL ASSETS				498,688,705	100.0
<b>LIABILITIES AND CAPITAL</b>					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE				11,759,959	2.4
ACCOUNTS PAYABLE - OTHER				15,858,367	3.2
CURRENT PORTION OF L/T DEBT				35,097,906	7.0
ACCRUED EXPENSES				12,508,430	2.5
OTHER CURRENT LIABILITIES				298,196,133	59.8
TOTAL CURRENT LIABILITIES				373,420,795	74.9
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	4,091,305	146,475		3,944,830	0.8
DEBENT & BONDS	1,100,833	1,100,833		0	0.0
NOTES	65,494,657	26,667,665		38,826,992	7.8
CONTRACTS	8,235,349	6,002,197		2,233,152	0.4
OTHER	28,095,332	1,530,921		26,564,411	5.3
TOT L/T DEBT	107,017,476	35,448,091		71,569,385	14.4
OTHER LIABILITIES				98,577	0.0
TOTAL LIABILITIES				445,088,757	89.3
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS				11,609,430	2.3
CAPITAL STOCK & OTHER CAPITAL				86,448,587	17.3
RETAINED EARNINGS				-44,458,069	-8.9
TOTAL CAPITAL				53,599,948	10.7
TOTAL LIABILITIES AND CAPITAL				498,688,705	100.0
Average assets	Upper quartile	Median	Lower quartile		
41,557,392	27,473,975	7,107,268	2,575,980		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	64,455,091	55.8
ROOMS . . . . .	19,899,312	17.2
FOOD . . . . .	16,578,216	14.4
BEVERAGE . . . . .	8,147,501	7.1
OTHER . . . . .	6,390,089	5.5
TOTAL REVENUE . . . . .	115,470,209	100.0
COST OF SALES . . . . .	13,348,047	11.6
GROSS MARGIN . . . . .	102,122,162	88.4
DEPARTMENTAL EXPENSES . . . . .	66,003,279	57.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	36,118,883	31.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	4,044,370	3.5
BAD DEBT EXPENSE . . . . .	9,725	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	2,647,791	2.3
DEPRECIATION - BUILDINGS . . . . .	1,378,105	1.2
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	4,822,619	4.2
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	2,358,164	2.0
EQUIPMENT RENTAL OR LEASE . . . . .	461,921	0.4
INTEREST EXPENSE . . . . .	9,205,197	8.0
MUSIC AND ENTERTAINMENT . . . . .	1,957,564	1.7
PAYROLL TAXES . . . . .	820,362	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	979,498	0.8
PAYROLL - OFFICERS . . . . .	550,817	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	6,835,563	5.9
RENT OF PREMISES . . . . .	3,017,486	2.6
TAXES - REAL ESTATE . . . . .	900,810	0.8
TAXES AND LICENSES - OTHER . . . . .	146,840	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	649,743	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	6,027,410	5.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	46,813,985	40.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-10,695,102	-9.3

Average revenues	Upper quartile	Median	Lower quartile
9,622,517	14,087,878	7,773,100	4,804,520

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	15,601,942	24.2
COIN OPERATED DEVICES . . . . .	43,308,610	67.2
POKER AND PAN . . . . .	573,092	0.9
RACE BOOK . . . . .	718,519	1.1
SPORTS POOL . . . . .	4,252,928	6.6
TOTAL REVENUE . . . . .	64,455,091	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	70,728	0.1
COMMISSIONS . . . . .	3,117,782	4.8
COMPLIMENTARY EXPENSE . . . . .	3,845,950	6.0
GAMING TAXES AND LICENSES . . . . .	6,011,187	9.3
JUNKET EXPENSES (no complimentaries) . . . . .	962,587	1.5
PAYROLL TAXES . . . . .	1,769,541	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,799,946	2.8
PAYROLL - OFFICERS . . . . .	23,077	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	14,211,262	22.0
RACE WIRE FEES . . . . .	107,545	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	3,047,063	4.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	34,966,668	54.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	29,488,423	45.8

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	19,194,897	96.5
COMPLIMENTARY ROOMS . . . . .	704,415	3.5
TOTAL REVENUE . . . . .	19,899,312	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	94,924	0.5
COMPLIMENTARY EXPENSE . . . . .	48,226	0.2
PAYROLL TAXES . . . . .	644,255	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	788,735	3.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	5,791,849	29.1
OTHER DEPARTMENTAL EXPENSES . . . . .	4,230,421	21.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	11,598,410	58.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,300,902	41.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		14,794,154	89.2
COMPLIMENTARY FOOD SALES . . . . .		1,784,062	10.8
TOTAL REVENUE . . . . .		16,578,216	100.0
COST OF SALES . . . . .		9,484,126	57.2
GROSS MARGIN . . . . .		7,094,090	42.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		266,088	1.6
PAYROLL TAXES . . . . .		1,108,622	6.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,126,838	6.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,141,162	49.1
OTHER DEPARTMENTAL EXPENSES . . . . .		1,285,690	7.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		11,928,400	72.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		-4,834,310	-29.2

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		3,767,582	46.2
COMPLIMENTARY BEVERAGE SALES . . . . .		4,379,919	53.8
TOTAL REVENUE . . . . .		8,147,501	100.0
COST OF SALES . . . . .		2,130,841	26.2
GROSS MARGIN . . . . .		6,016,660	73.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		428,349	5.3
PAYROLL TAXES . . . . .		273,264	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		493,131	6.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,119,157	26.0
OTHER DEPARTMENTAL EXPENSES . . . . .		395,403	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,709,304	45.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,307,356	28.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		6,365,270	99.6
OTHER COMPLIMENTARY ITEMS . . . . .		24,819	0.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		6,390,089	100.0
COST OF SALES . . . . .		1,733,080	27.1
GROSS MARGIN . . . . .		4,657,009	72.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		31,243	0.5
PAYROLL TAXES . . . . .		265,669	4.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		179,396	2.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,067,720	32.4
OTHER DEPARTMENTAL EXPENSES . . . . .		1,256,469	19.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,800,497	59.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		856,512	13.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,344
ROOMS DEPARTMENT . . . . .	1,477
FOOD DEPARTMENT . . . . .	2,468
BEVERAGE DEPARTMENT . . . . .	633
G & A DEPARTMENT . . . . .	1,265
OTHER DEPARTMENTS . . . . .	598
TOTAL . . . . .	8,785



RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	35,027	25,653	73.24
AUGUST . . . . .	35,141	26,580	75.64
SEPTEMBER . . . . .	35,718	25,308	70.86
OCTOBER . . . . .	35,423	27,246	76.92
NOVEMBER . . . . .	34,758	24,040	69.16
DECEMBER . . . . .	44,349	23,642	53.31
JANUARY . . . . .	60,956	37,131	60.91
FEBRUARY . . . . .	65,876	48,849	74.15
MARCH . . . . .	75,041	61,693	82.21
APRIL . . . . .	71,850	54,394	75.70
MAY . . . . .	74,013	51,096	69.04
JUNE . . . . .	120,463	101,459	84.22
TOTAL . . . . .	688,615	507,091	73.64

AVERAGE PIT REVENUE PER ROOM PER DAY	30.77	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.07
AVERAGE SLOT REVENUE PER ROOM PER DAY	85.41	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.25
AVERAGE FOOD SALES PER ROOM PER DAY	32.69	AVERAGE ROOM RATE PER DAY	39.24

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 12 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	10	4,874	320
COIN OPERATED DEVICES	12	13,191	274
POKER AND PAN	4	975	133
RACE AND SPORTS	3	4,236	391
TOTAL CASINO	12	18,636	288

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	8.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	12.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	14.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	83.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	23.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	21.8
RETURN ON INVESTED CAPITAL* . . . . .	-1.2
RETURN ON AVERAGE ASSETS* . . . . .	-0.3

## \* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
<b>CURRENT ASSETS:</b>					
CASH . . . . .				66,645,174	16.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	8,257,183	6,480,819		1,776,364	0.4
TRADE	4,679,675	553,943		4,125,732	1.0
SUNDRY	25,629,005	250,156		25,378,849	6.3
NOTES	2,404,179	527,562		1,876,617	0.5
PREPAID EXPENSES . . . . .				6,303,868	1.6
OTHER CURRENT ASSETS . . . . .				3,689,061	0.9
TOTAL CURRENT ASSETS . . . . .				109,795,665	27.2
<b>FIXED ASSETS:</b>					
	COST	DEPRECIATION			
LAND	31,618,795	. . . . .		31,618,795	7.8
LAND IMPRV	2,216,232	1,709,393		506,839	0.1
BLDG & IMPRV	206,837,241	38,058,373		168,778,868	41.9
FURN & EQUIP	86,207,475	48,043,909		38,163,566	9.5
LEASE IMPRV	4,222,310	2,606,114		1,616,196	0.4
CONSTR IN PROG	13,846,069	. . . . .		13,846,069	3.4
TOTAL FIXED ASSETS . . . . .				254,530,333	63.2
OTHER ASSETS . . . . .				38,723,804	9.6
TOTAL ASSETS . . . . .				403,049,802	100.0
<b>LIABILITIES AND CAPITAL</b>					
<b>CURRENT LIABILITIES:</b>					
ACCOUNTS PAYABLE - TRADE . . . . .				5,480,150	1.4
ACCOUNTS PAYABLE - OTHER . . . . .				1,480,508	0.4
CURRENT PORTION OF L/T DEBT . . . . .				4,448,077	1.1
ACCRUED EXPENSES . . . . .				16,105,605	4.0
OTHER CURRENT LIABILITIES . . . . .				8,755,582	2.2
TOTAL CURRENT LIABILITIES . . . . .				36,269,922	9.0
<b>LONG-TERM DEBT:</b>					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	145,516,101	2,693,354		142,822,747	35.4
DEBENT & BONDS	15,697,847	0		15,697,847	3.9
NOTES	22,392,898	619,268		21,773,630	5.4
CONTRACTS	11,389,533	975,668		10,413,865	2.6
OTHER	600,608	159,787		440,821	0.1
TOT L/T DEBT	195,596,987	4,448,077		191,148,910	47.4
OTHER LIABILITIES . . . . .				29,154,011	7.2
TOTAL LIABILITIES . . . . .				256,572,843	63.7
<b>CAPITAL:</b>					
OWNERS CAPITAL ACCOUNTS . . . . .				43,244,703	10.7
CAPITAL STOCK & OTHER CAPITAL . . . . .				31,637,985	7.8
RETAINED EARNINGS . . . . .				71,594,271	17.8
TOTAL CAPITAL . . . . .				146,476,959	36.3
TOTAL LIABILITIES AND CAPITAL . . . . .				403,049,802	100.0
Average assets	Upper quartile	Median	Lower quartile		
50,381,225	89,580,158	40,714,442	10,354,407		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	151,635,484	57.0
ROOMS . . . . .	43,871,647	16.5
FOOD . . . . .	31,461,727	11.8
BEVERAGE . . . . .	14,857,280	5.6
OTHER . . . . .	24,377,614	9.2
TOTAL REVENUE . . . . .	266,203,752	100.0
COST OF SALES . . . . .	24,053,967	9.0
GROSS MARGIN . . . . .	242,149,785	91.0
DEPARTMENTAL EXPENSES . . . . .	131,503,360	49.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	110,646,425	41.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	5,891,438	2.2
BAD DEBT EXPENSE . . . . .	74,114	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	2,610,621	1.0
DEPRECIATION - BUILDINGS . . . . .	5,377,065	2.0
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	7,698,612	2.9
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	5,082,065	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	78,910	0.0
INTEREST EXPENSE . . . . .	16,564,330	6.2
MUSIC AND ENTERTAINMENT . . . . .	4,026,836	1.5
PAYROLL TAXES . . . . .	1,513,905	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,653,708	1.4
PAYROLL - OFFICERS . . . . .	534,000	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	15,738,424	5.9
RENT OF PREMISES . . . . .	20,124,995	7.6
TAXES - REAL ESTATE . . . . .	1,742,698	0.7
TAXES AND LICENSES - OTHER . . . . .	122,469	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,204,278	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	9,705,999	3.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	101,744,467	38.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	8,901,958	3.3

Average revenues	Upper quartile	Median	Lower quartile
33,275,469	35,423,764	27,386,938	21,650,784

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	40,650,623	26.8
COIN OPERATED DEVICES . . . . .	105,540,825	69.6
POKER AND PAN . . . . .	2,827,202	1.9
RACE BOOK . . . . .	2,389,083	1.6
SPORTS POOL . . . . .	227,751	0.2
TOTAL REVENUE . . . . .	151,635,484	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	449,707	0.3
COMMISSIONS . . . . .	747,197	0.5
COMPLIMENTARY EXPENSE . . . . .	13,593,511	9.0
GAMING TAXES AND LICENSES . . . . .	13,147,068	8.7
JUNKET EXPENSES (no complimentaries) . . . . .	71,833	0.0
PAYROLL TAXES . . . . .	3,030,372	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	5,076,209	3.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	25,287,140	16.7
RACE WIRE FEES . . . . .	543,545	0.4
OTHER DEPARTMENTAL EXPENSES . . . . .	7,208,040	4.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	69,154,622	45.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	82,480,862	54.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	39,709,665	90.5
COMPLIMENTARY ROOMS . . . . .	4,161,982	9.5
TOTAL REVENUE . . . . .	43,871,647	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	70,680	0.2
COMPLIMENTARY EXPENSE . . . . .	94,762	0.2
PAYROLL TAXES . . . . .	1,167,222	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,245,390	7.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,521,676	26.3
OTHER DEPARTMENTAL EXPENSES . . . . .	5,000,805	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	21,100,535	48.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	22,771,112	51.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		26,718,662	84.9
COMPLIMENTARY FOOD SALES . . . . .		4,743,065	15.1
TOTAL REVENUE . . . . .		31,461,727	100.0
COST OF SALES . . . . .		16,323,190	51.9
GROSS MARGIN . . . . .		15,138,537	48.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		36,271	0.1
PAYROLL TAXES . . . . .		1,564,912	5.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		4,191,530	13.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		15,155,535	48.2
OTHER DEPARTMENTAL EXPENSES . . . . .		2,127,908	6.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		23,076,156	73.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-7,937,619	-25.2

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		6,896,220	46.4
COMPLIMENTARY BEVERAGE SALES . . . . .		7,961,060	53.6
TOTAL REVENUE . . . . .		14,857,280	100.0
COST OF SALES . . . . .		4,696,017	31.6
GROSS MARGIN . . . . .		10,161,263	68.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,665	0.0
PAYROLL TAXES . . . . .		464,000	3.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,277,473	8.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		4,207,101	28.3
OTHER DEPARTMENTAL EXPENSES . . . . .		896,583	6.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		6,846,822	46.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		3,314,441	22.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		24,103,108	98.9
OTHER COMPLIMENTARY ITEMS . . . . .		274,506	1.1
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		24,377,614	100.0
COST OF SALES . . . . .		3,034,760	12.4
GROSS MARGIN . . . . .		21,342,854	87.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,572,235	10.6
COMPLIMENTARY EXPENSE . . . . .		1,329,386	5.5
PAYROLL TAXES . . . . .		353,109	1.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		618,806	2.5
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,329,905	13.7
OTHER DEPARTMENTAL EXPENSES . . . . .		3,121,784	12.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		11,325,225	46.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		10,017,629	41.1

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,135
ROOMS DEPARTMENT . . . . .	752
FOOD DEPARTMENT . . . . .	1,256
BEVERAGE DEPARTMENT . . . . .	386
G & A DEPARTMENT . . . . .	806
OTHER DEPARTMENTS . . . . .	259
TOTAL . . . . .	5,594

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	112,672	102,697	91.15
AUGUST . . . . .	112,544	99,791	88.67
SEPTEMBER . . . . .	109,199	94,711	86.73
OCTOBER . . . . .	112,609	98,732	87.68
NOVEMBER . . . . .	109,055	87,030	79.80
DECEMBER . . . . .	109,000	75,589	69.35
JANUARY . . . . .	117,529	86,255	73.39
FEBRUARY . . . . .	113,070	94,700	83.75
MARCH . . . . .	125,677	109,100	86.81
APRIL . . . . .	121,114	100,020	82.58
MAY . . . . .	122,558	97,124	79.25
JUNE . . . . .	117,820	101,839	86.44
TOTAL . . . . .	1,382,847	1,147,588	82.99

AVERAGE PIT REVENUE PER ROOM PER DAY	35.42	AVERAGE BEVERAGE SALES PER ROOM PER DAY	12.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	91.97	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.89
AVERAGE FOOD SALES PER ROOM PER DAY	27.42	AVERAGE ROOM RATE PER DAY	38.23



## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	7,075	821
COIN OPERATED DEVICES	8	14,496	910
POKER AND PAN	5	1,019	555
RACE AND SPORTS	3	3,650	237
TOTAL CASINO	8	22,692	835

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	302.7
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	57.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	403.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	14.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	70.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	66.2
RETURN ON INVESTED CAPITAL* . . . . .	7.5
RETURN ON AVERAGE ASSETS* . . . . .	6.8

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				32,249,659	4.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	19,824,699	9,950,973		9,873,726	1.4
TRADE	3,705,752	273,035		3,432,717	0.5
SUNDRY	1,176,313	0		1,176,313	0.2
NOTES	225,781	0		225,781	0.0
PREPAID EXPENSES . . . . .				10,739,072	1.5
OTHER CURRENT ASSETS . . . . .				8,176,184	1.1
TOTAL CURRENT ASSETS . . . . .				65,873,452	9.2
FIXED ASSETS:	COST	DEPRECIATION			
LAND	149,147,419			149,147,419	20.8
LAND IMPRV	9,288,392	1,586,909		7,701,483	1.1
BLDG & IMPRV	319,973,130	43,085,484		276,887,646	38.6
FURN & EQUIP	173,653,703	79,761,607		93,892,096	13.1
LEASE IMPRV	23,149,470	5,355,121		17,794,349	2.5
CONSTR IN PROG	50,095,593			50,095,593	7.0
TOTAL FIXED ASSETS . . . . .				595,518,586	83.0
OTHER ASSETS . . . . .				56,518,937	7.9
TOTAL ASSETS . . . . .				717,910,975	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				16,399,511	2.3
ACCOUNTS PAYABLE - OTHER . . . . .				3,989,697	0.6
CURRENT PORTION OF L/T DEBT . . . . .				239,118,652	33.3
ACCRUED EXPENSES . . . . .				28,954,436	4.0
OTHER CURRENT LIABILITIES . . . . .				1,994,911	0.3
TOTAL CURRENT LIABILITIES . . . . .				290,457,207	40.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	404,636,100	161,210,406		243,425,694	33.9
DEBENT & BONDS	0	0		0	0.0
NOTES	282,003,442	77,647,745		204,355,697	28.5
CONTRACTS	2,515,573	260,501		2,255,072	0.3
OTHER	38,265,955	0		38,265,955	5.3
TOT L/T DEBT	727,421,070	239,118,652		488,302,418	68.0
OTHER LIABILITIES . . . . .				2,344,458	0.3
TOTAL LIABILITIES . . . . .				781,104,083	108.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				26,625,167	3.7
CAPITAL STOCK & OTHER CAPITAL . . . . .				54,269,708	7.6
RETAINED EARNINGS . . . . .				-144,087,983	-20.1
TOTAL CAPITAL . . . . .				-63,193,108	-8.8
TOTAL LIABILITIES AND CAPITAL . . . . .				717,910,975	100.0
Average assets	Upper quartile	Median	Lower quartile		
89,738,872	130,592,388	85,193,820	40,022,892		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	383,515,563	63.2
ROOMS . . . . .	81,195,706	13.4
FOOD . . . . .	68,697,264	11.3
BEVERAGE . . . . .	34,916,464	5.8
OTHER . . . . .	38,595,958	6.4
TOTAL REVENUE . . . . .	606,920,955	100.0
COST OF SALES . . . . .	50,940,026	8.4
GROSS MARGIN . . . . .	555,980,929	91.6
DEPARTMENTAL EXPENSES . . . . .	327,859,222	54.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	228,121,707	37.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	13,249,582	2.2
BAD DEBT EXPENSE . . . . .	690,691	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	2,996,518	0.5
DEPRECIATION - BUILDINGS . . . . .	17,301,166	2.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	15,597,156	2.6
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	9,365,098	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	819,643	0.1
INTEREST EXPENSE . . . . .	70,557,013	11.6
MUSIC AND ENTERTAINMENT . . . . .	9,509,918	1.6
PAYROLL TAXES . . . . .	3,687,861	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,684,317	1.4
PAYROLL - OFFICERS . . . . .	2,143,580	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	36,437,642	6.0
RENT OF PREMISES . . . . .	615,152	0.1
TAXES - REAL ESTATE . . . . .	3,748,057	0.6
TAXES AND LICENSES - OTHER . . . . .	1,274,898	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,609,656	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	33,021,232	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	231,309,180	38.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-3,187,473	-0.5

Average revenues	Upper quartile	Median	Lower quartile
75,865,119	87,723,779	74,639,759	62,229,561

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990

Clark County - Las Vegas Strip Area

With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	137,648,222	35.9
COIN OPERATED DEVICES . . . . .	226,478,779	59.1
POKER AND PAN . . . . .	4,394,733	1.1
RACE BOOK . . . . .	9,551,669	2.5
SPORTS POOL . . . . .	5,442,160	1.4
TOTAL REVENUE . . . . .	383,515,563	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,183,739	0.6
COMMISSIONS . . . . .	2,278,876	0.6
COMPLIMENTARY EXPENSE . . . . .	45,901,872	12.0
GAMING TAXES AND LICENSES . . . . .	30,438,491	7.9
JUNKET EXPENSES (no complimentaries) . . . .	3,221,029	0.8
PAYROLL TAXES . . . . .	7,687,490	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,300,962	3.2
PAYROLL - OFFICERS . . . . .	1,650,250	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	75,104,337	19.6
RACE WIRE FEES . . . . .	1,462,526	0.4
OTHER DEPARTMENTAL EXPENSES . . . . .	21,517,411	5.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	203,746,983	53.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	179,768,580	46.9

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	67,795,746	83.5
COMPLIMENTARY ROOMS . . . . .	13,399,960	16.5
TOTAL REVENUE . . . . .	81,195,706	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	135,511	0.2
COMPLIMENTARY EXPENSE . . . . .	141,561	0.2
PAYROLL TAXES . . . . .	2,465,528	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	5,777,198	7.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	23,803,488	29.3
OTHER DEPARTMENTAL EXPENSES . . . . .	8,783,594	10.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	41,106,880	50.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	40,088,826	49.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	54,949,225	80.0
COMPLIMENTARY FOOD SALES . . . . .	13,748,039	20.0
TOTAL REVENUE . . . . .	68,697,264	100.0
 COST OF SALES . . . . .	 39,125,141	 57.0
GROSS MARGIN . . . . .	29,572,123	43.0
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	7,700	0.0
COMPLIMENTARY EXPENSE . . . . .	125,641	0.2
PAYROLL TAXES . . . . .	5,196,302	7.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	7,077,862	10.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	36,879,869	53.7
OTHER DEPARTMENTAL EXPENSES . . . . .	6,297,834	9.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	55,585,208	80.9
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 -26,013,085	 -37.9

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	15,634,894	44.8
COMPLIMENTARY BEVERAGE SALES . . . . .	19,281,570	55.2
TOTAL REVENUE . . . . .	34,916,464	100.0
 COST OF SALES . . . . .	 7,452,304	 21.3
GROSS MARGIN . . . . .	27,464,160	78.7
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	171,237	0.5
PAYROLL TAXES . . . . .	1,044,664	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,464,344	7.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	9,874,640	28.3
OTHER DEPARTMENTAL EXPENSES . . . . .	2,261,935	6.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	15,816,820	45.3
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 11,647,340	 33.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		37,538,982	97.3
OTHER COMPLIMENTARY ITEMS . . . . .		1,056,976	2.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		38,595,958	100.0
 COST OF SALES . . . . .		 4,362,581	 11.3
GROSS MARGIN . . . . .		34,233,377	88.7
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		70	0.0
COMPLIMENTARY EXPENSE . . . . .		317,267	0.8
PAYROLL TAXES . . . . .		575,521	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		804,675	2.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		4,783,902	12.4
OTHER DEPARTMENTAL EXPENSES . . . . .		5,121,896	13.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		11,603,331	30.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 22,630,046	 58.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,992
ROOMS DEPARTMENT . . . . .	1,516
FOOD DEPARTMENT . . . . .	2,419
BEVERAGE DEPARTMENT . . . . .	716
G & A DEPARTMENT . . . . .	1,631
OTHER DEPARTMENTS . . . . .	195
 TOTAL . . . . .	 10,469

RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	177,683	161,035	90.63
AUGUST . . . . .	178,299	161,228	90.43
SEPTEMBER . . . . .	172,796	154,056	89.15
OCTOBER . . . . .	179,162	166,944	93.18
NOVEMBER . . . . .	171,203	151,869	88.71
DECEMBER . . . . .	175,041	141,660	80.93
JANUARY . . . . .	180,187	151,420	84.03
FEBRUARY . . . . .	165,269	149,785	90.63
MARCH . . . . .	190,352	175,040	91.96
APRIL . . . . .	184,250	166,275	90.24
MAY . . . . .	189,308	165,652	87.50
JUNE . . . . .	182,287	170,495	93.53
TOTAL . . . . .	2,145,837	1,915,459	89.26

AVERAGE PIT REVENUE  
PER ROOM PER DAY 71.86

AVERAGE BEVERAGE SALES  
PER ROOM PER DAY 18.23

AVERAGE SLOT REVENUE  
PER ROOM PER DAY 118.24

AVERAGE ROOMS  
DEPARTMENT PAYROLL  
PER ROOM PER DAY 16.73

AVERAGE FOOD SALES  
PER ROOM PER DAY 35.86

AVERAGE ROOM RATE  
PER DAY 42.39

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$36,000,000 to \$72,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	11,675	1,474
COIN OPERATED DEVICES	8	20,059	1,411
POKER AND PAN	5	1,572	559
RACE AND SPORTS	6	3,518	710
TOTAL CASINO	8	35,355	1,356

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	22.7
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	-8.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	-21.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	37.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	88.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.9
RETURN ON INVESTED CAPITAL* . . . . .	19.1
RETURN ON AVERAGE ASSETS* . . . . .	9.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				293,555,721	8.5
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	232,788,440	77,751,953		155,036,487	4.5
TRADE	50,463,558	3,006,540		47,457,018	1.4
SUNDRY	128,577,710	0		128,577,710	3.7
NOTES	553,124	0		553,124	0.0
PREPAID EXPENSES . . . . .				31,269,399	0.9
OTHER CURRENT ASSETS . . . . .				53,867,423	1.6
TOTAL CURRENT ASSETS . . . . .				710,316,882	20.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	340,483,799			340,483,799	9.8
LAND IMPRV	82,197,096	5,550,797		76,646,299	2.2
BLDG & IMPRV	1,771,423,646	297,908,498		1,473,515,148	42.6
FURN & EQUIP	875,058,470	325,182,181		549,876,289	15.9
LEASE IMPRV	79,275,519	24,173,621		55,101,898	1.6
CONSTR IN PROG	210,514,311			210,514,311	6.1
TOTAL FIXED ASSETS . . . . .				2,706,137,744	78.2
OTHER ASSETS . . . . .				42,846,183	1.2
TOTAL ASSETS . . . . .				3,459,300,809	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				55,532,363	1.6
ACCOUNTS PAYABLE - OTHER . . . . .				32,372,625	0.9
CURRENT PORTION OF L/T DEBT . . . . .				32,173,754	0.9
ACCRUED EXPENSES . . . . .				165,298,677	4.8
OTHER CURRENT LIABILITIES . . . . .				99,524,965	2.9
TOTAL CURRENT LIABILITIES . . . . .				384,902,384	11.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	643,333,509	12,481,247		630,852,262	18.2
DEBENT & BONDS	287,400,000	1,500,000		285,900,000	8.3
NOTES	169,786,041	13,443,762		156,342,279	4.5
CONTRACTS	11,964,692	4,743,344		7,221,348	0.2
OTHER	-55,451,904	5,400		-55,457,304	-1.6
TOT L/T DEBT	1,057,032,338	32,173,753		1,024,858,585	29.6
OTHER LIABILITIES . . . . .				298,459,613	8.6
TOTAL LIABILITIES . . . . .				1,708,220,582	49.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				17,850,000	0.5
CAPITAL STOCK & OTHER CAPITAL . . . . .				552,321,087	16.0
RETAINED EARNINGS . . . . .				1,180,909,140	34.1
TOTAL CAPITAL . . . . .				1,751,080,227	50.6
TOTAL LIABILITIES AND CAPITAL . . . . .				3,459,300,809	100.0
Average assets	Upper quartile	Median	Lower quartile		
266,100,062	362,905,854	239,766,387	136,772,476		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	1,679,059,959	56.9
ROOMS . . . . .	517,344,642	17.5
FOOD . . . . .	324,496,862	11.0
BEVERAGE . . . . .	179,944,929	6.1
OTHER . . . . .	249,890,550	8.5
TOTAL REVENUE . . . . .	2,950,736,942	100.0
COST OF SALES . . . . .	197,868,243	6.7
GROSS MARGIN . . . . .	2,752,868,699	93.3
DEPARTMENTAL EXPENSES . . . . .	1,545,307,340	52.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,207,561,359	40.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	50,293,167	1.7
BAD DEBT EXPENSE . . . . .	1,671,743	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	29,250,276	1.0
DEPRECIATION - BUILDINGS . . . . .	59,107,098	2.0
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	105,459,466	3.6
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	35,065,156	1.2
EQUIPMENT RENTAL OR LEASE . . . . .	3,097,648	0.1
INTEREST EXPENSE . . . . .	123,918,357	4.2
MUSIC AND ENTERTAINMENT . . . . .	50,235,662	1.7
PAYROLL TAXES . . . . .	18,063,803	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	39,196,321	1.3
PAYROLL - OFFICERS . . . . .	9,735,969	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	146,395,093	5.0
RENT OF PREMISES . . . . .	17,503,216	0.6
TAXES - REAL ESTATE . . . . .	17,385,309	0.6
TAXES AND LICENSES - OTHER . . . . .	2,990,097	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	6,761,043	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	128,316,100	4.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	844,445,524	28.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	363,115,835	12.3

Average revenues	Upper quartile	Median	Lower quartile
226,979,765	288,360,306	182,112,942	151,540,589

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	898,195,886	53.5
COIN OPERATED DEVICES . . . . .	696,341,170	41.5
POKER AND PAN . . . . .	30,036,012	1.8
RACE BOOK . . . . .	32,416,382	1.9
SPORTS POOL . . . . .	22,070,509	1.3
TOTAL REVENUE . . . . .	1,679,059,959	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	70,451,332	4.2
COMMISSIONS . . . . .	10,060,080	0.6
COMPLIMENTARY EXPENSE . . . . .	238,862,123	14.2
GAMING TAXES AND LICENSES . . . . .	122,993,882	7.3
JUNKET EXPENSES (no complimentaries) . . . . .	5,481,431	0.3
PAYROLL TAXES . . . . .	30,887,757	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	69,317,655	4.1
PAYROLL - OFFICERS . . . . .	1,593,158	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	235,526,396	14.0
RACE WIRE FEES . . . . .	4,384,416	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	135,105,139	8.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	924,663,369	55.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	754,396,590	44.9

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	422,989,476	81.8
COMPLIMENTARY ROOMS . . . . .	94,355,166	18.2
TOTAL REVENUE . . . . .	517,344,642	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	791,686	0.2
COMPLIMENTARY EXPENSE . . . . .	2,796,460	0.5
PAYROLL TAXES . . . . .	13,046,088	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	35,097,832	6.7
PAYROLL - OFFICERS . . . . .	178,550	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	108,084,944	20.9
OTHER DEPARTMENTAL EXPENSES . . . . .	58,928,590	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	218,924,150	42.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	298,420,492	57.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		261,287,740	80.5
COMPLIMENTARY FOOD SALES . . . . .		63,209,122	19.5
TOTAL REVENUE . . . . .		324,496,862	100.0
COST OF SALES . . . . .		131,235,256	40.4
GROSS MARGIN . . . . .		193,261,606	59.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		76	0.0
COMPLIMENTARY EXPENSE . . . . .		583,250	0.2
PAYROLL TAXES . . . . .		18,066,544	5.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		40,673,363	12.5
PAYROLL - OFFICERS . . . . .		141,574	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		137,069,502	42.2
OTHER DEPARTMENTAL EXPENSES . . . . .		17,262,888	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		213,797,197	65.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-20,535,591	-6.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		107,546,825	59.8
COMPLIMENTARY BEVERAGE SALES . . . . .		72,398,104	40.2
TOTAL REVENUE . . . . .		179,944,929	100.0
COST OF SALES . . . . .		31,919,463	17.7
GROSS MARGIN . . . . .		148,025,466	82.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		84,293	0.0
PAYROLL TAXES . . . . .		6,509,721	3.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		15,555,081	8.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		45,161,901	25.1
OTHER DEPARTMENTAL EXPENSES . . . . .		8,582,018	4.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		75,893,014	42.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		72,132,452	40.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Las Vegas Strip Area  
With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		239,751,247	95.9
OTHER COMPLIMENTARY ITEMS . . . . .		10,139,303	4.1
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		249,890,550	100.0
 COST OF SALES . . . . .		 34,713,524	 13.9
GROSS MARGIN . . . . .		215,177,026	86.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		155	0.0
COMPLIMENTARY EXPENSE . . . . .		1,882,604	0.8
PAYROLL TAXES . . . . .		3,881,065	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		8,231,215	3.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		38,688,805	15.5
OTHER DEPARTMENTAL EXPENSES . . . . .		59,345,766	23.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		112,029,610	44.8
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 103,147,416	 41.3

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	13,397
ROOMS DEPARTMENT . . . . .	7,251
FOOD DEPARTMENT . . . . .	10,220
BEVERAGE DEPARTMENT . . . . .	3,319
G & A DEPARTMENT . . . . .	6,899
OTHER DEPARTMENTS . . . . .	2,441
 TOTAL . . . . .	 43,527

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	689,705	634,439	91.99
AUGUST . . . . .	700,640	644,898	92.04
SEPTEMBER . . . . .	668,711	609,450	91.14
OCTOBER . . . . .	690,333	643,950	93.28
NOVEMBER . . . . .	714,315	649,971	90.99
DECEMBER . . . . .	792,510	657,370	82.95
JANUARY . . . . .	809,113	699,256	86.42
FEBRUARY . . . . .	767,144	701,766	91.48
MARCH . . . . .	823,769	766,976	93.11
APRIL . . . . .	803,265	742,206	92.40
MAY . . . . .	841,953	755,496	89.73
JUNE . . . . .	805,014	739,695	91.89
TOTAL . . . . .	9,106,472	8,245,473	90.55

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 108.93

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 84.45

AVERAGE FOOD SALES  
 PER ROOM PER DAY 39.35

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 21.82

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 18.97

AVERAGE ROOM RATE  
 PER DAY 62.74

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Las Vegas Strip Area  
 With Gaming Revenue of \$72,000,000 and over

AMOUNTS REPRESENT 13 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	13	16,628	4,155
COIN OPERATED DEVICES	13	39,116	1,369
POKER AND PAN	13	2,118	1,091
RACE AND SPORTS	13	9,054	463
TOTAL CASINO	13	66,916	1,930

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	184.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	102.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	454.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	22.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	16.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	87.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	80.4
RETURN ON INVESTED CAPITAL* . . . . .	16.4
RETURN ON AVERAGE ASSETS* . . . . .	14.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				131,528,897	13.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	24,570,787	8,008,880		16,561,907	1.7
TRADE	4,715,505	250,952		4,464,553	0.5
SUNDRY	4,640,921	0		4,640,921	0.5
NOTES	11,604,994	150,000		11,454,994	1.2
PREPAID EXPENSES . . . . .				20,148,997	2.0
OTHER CURRENT ASSETS . . . . .				11,340,726	1.1
TOTAL CURRENT ASSETS . . . . .				200,140,995	20.3
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	90,105,265			90,105,265	9.1
LAND IMPRV	2,873,192	270,304		2,602,888	0.3
BLDG & IMPRV	451,407,253	119,214,944		332,192,309	33.7
FURN & EQUIP	304,283,433	206,719,660		97,563,773	9.9
LEASE IMPRV	21,777,367	9,667,114		12,110,253	1.2
CONSTR IN PROG	3,846,207			3,846,207	0.4
TOTAL FIXED ASSETS . . . . .				538,420,695	54.6
OTHER ASSETS . . . . .				248,259,025	25.2
TOTAL ASSETS . . . . .				986,820,715	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				20,056,330	2.0
ACCOUNTS PAYABLE - OTHER . . . . .				3,126,598	0.3
CURRENT PORTION OF L/T DEBT . . . . .				12,021,479	1.2
ACCRUED EXPENSES . . . . .				50,801,862	5.1
OTHER CURRENT LIABILITIES . . . . .				18,075,195	1.8
TOTAL CURRENT LIABILITIES . . . . .				104,081,464	10.5
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	64,524,674	2,760,162		61,764,512	6.3
DEBENT & BONDS	42,370,000	125,000		42,245,000	4.3
NOTES	424,260,705	5,779,872		418,480,833	42.4
CONTRACTS	9,484,392	958,678		8,525,714	0.9
OTHER	30,674,085	2,397,767		28,276,318	2.9
TOT L/T DEBT	571,313,856	12,021,479		559,292,377	56.7
OTHER LIABILITIES . . . . .				21,864,547	2.2
TOTAL LIABILITIES . . . . .				685,238,388	69.4
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				15,892,392	1.6
CAPITAL STOCK & OTHER CAPITAL . . . . .				35,702,259	3.6
RETAINED EARNINGS . . . . .				249,987,676	25.3
TOTAL CAPITAL . . . . .				301,582,327	30.6
TOTAL LIABILITIES AND CAPITAL . . . . .				986,820,715	100.0
Average assets	Upper quartile	Median	Lower quartile		
46,991,463	79,671,707	14,879,351	3,656,961		



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	641,990,399	67.6
ROOMS . . . . .	107,448,255	11.3
FOOD . . . . .	102,174,604	10.8
BEVERAGE . . . . .	48,000,256	5.1
OTHER . . . . .	49,691,762	5.2
TOTAL REVENUE . . . . .	949,305,276	100.0
COST OF SALES . . . . .	84,577,748	8.9
GROSS MARGIN . . . . .	864,727,528	91.1
DEPARTMENTAL EXPENSES . . . . .	487,165,582	51.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	377,561,946	39.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	22,219,033	2.3
BAD DEBT EXPENSE . . . . .	106,541	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	18,756,962	2.0
DEPRECIATION - BUILDINGS . . . . .	26,459,576	2.8
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	35,309,931	3.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	14,733,645	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	616,112	0.1
INTEREST EXPENSE . . . . .	65,267,625	6.9
MUSIC AND ENTERTAINMENT . . . . .	3,076,496	0.3
PAYROLL TAXES . . . . .	5,182,041	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,898,693	1.3
PAYROLL - OFFICERS . . . . .	7,119,002	0.7
PAYROLL - OTHER EMPLOYEES . . . . .	57,709,694	6.1
RENT OF PREMISES . . . . .	15,646,499	1.6
TAXES - REAL ESTATE . . . . .	6,925,144	0.7
TAXES AND LICENSES - OTHER . . . . .	960,629	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,307,223	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	59,664,307	6.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	353,959,153	37.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	23,602,793	2.5

Average revenues	Upper quartile	Median	Lower quartile
45,205,013	71,342,829	22,245,500	6,184,906

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	219,355,440	34.2
COIN OPERATED DEVICES . . . . .	399,953,033	62.3
POKER AND PAN . . . . .	11,770,494	1.8
RACE BOOK . . . . .	6,760,019	1.1
SPORTS POOL . . . . .	4,151,413	0.6
TOTAL REVENUE . . . . .	641,990,399	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	4,464,908	0.7
COMMISSIONS . . . . .	4,254,520	0.7
COMPLIMENTARY EXPENSE . . . . .	68,652,207	10.7
GAMING TAXES AND LICENSES . . . . .	49,900,414	7.8
JUNKET EXPENSES (no complimentaries) . . . . .	364,039	0.1
PAYROLL TAXES . . . . .	11,909,328	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	19,690,249	3.1
PAYROLL - OFFICERS . . . . .	1,909,652	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	112,982,012	17.6
RACE WIRE FEES . . . . .	1,596,739	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	32,061,598	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	307,785,666	47.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	334,204,733	52.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	82,797,675	77.1
COMPLIMENTARY ROOMS . . . . .	24,650,580	22.9
TOTAL REVENUE . . . . .	107,448,255	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	81,239	0.1
COMPLIMENTARY EXPENSE . . . . .	1,020,863	1.0
PAYROLL TAXES . . . . .	3,278,528	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	7,323,022	6.8
PAYROLL - OFFICERS . . . . .	95,766	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	31,853,373	29.6
OTHER DEPARTMENTAL EXPENSES . . . . .	13,344,681	12.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	56,997,472	53.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	50,450,783	47.0

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		74,212,892	72.6
COMPLIMENTARY FOOD SALES . . . . .		27,961,712	27.4
TOTAL REVENUE . . . . .		102,174,604	100.0
COST OF SALES . . . . .		60,715,773	59.4
GROSS MARGIN . . . . .		41,458,831	40.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		213,107	0.2
PAYROLL TAXES . . . . .		5,662,336	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		13,051,575	12.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		50,895,571	49.8
OTHER DEPARTMENTAL EXPENSES . . . . .		9,069,315	8.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		78,891,904	77.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		-37,433,073	-36.6
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		15,128,655	31.5
COMPLIMENTARY BEVERAGE SALES . . . . .		32,871,601	68.5
TOTAL REVENUE . . . . .		48,000,256	100.0
COST OF SALES . . . . .		14,300,529	29.8
GROSS MARGIN . . . . .		33,699,727	70.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		158,431	0.3
PAYROLL TAXES . . . . .		1,629,758	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,492,889	7.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		15,215,128	31.7
OTHER DEPARTMENTAL EXPENSES . . . . .		2,031,773	4.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		22,527,979	46.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		11,171,748	23.3

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		47,424,404	95.4
OTHER COMPLIMENTARY ITEMS . . . . .		2,267,358	4.6
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		49,691,762	100.0
COST OF SALES . . . . .		9,561,446	19.2
GROSS MARGIN . . . . .		40,130,316	80.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		847,085	1.7
PAYROLL TAXES . . . . .		852,564	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,518,452	3.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		9,083,313	18.3
OTHER DEPARTMENTAL EXPENSES . . . . .		8,661,147	17.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		20,962,561	42.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		19,167,755	38.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	7,336
ROOMS DEPARTMENT . . . . .	1,909
FOOD DEPARTMENT . . . . .	3,570
BEVERAGE DEPARTMENT . . . . .	1,261
G & A DEPARTMENT . . . . .	3,133
OTHER DEPARTMENTS . . . . .	626
TOTAL . . . . .	17,835

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	262,865	241,671	91.94
AUGUST . . . . .	262,927	243,676	92.68
SEPTEMBER . . . . .	255,976	236,000	92.20
OCTOBER . . . . .	264,112	248,812	94.21
NOVEMBER . . . . .	255,716	232,914	91.08
DECEMBER . . . . .	264,169	218,314	82.64
JANUARY . . . . .	264,391	234,806	88.81
FEBRUARY . . . . .	238,305	227,148	95.32
MARCH . . . . .	263,989	251,897	95.42
APRIL . . . . .	255,513	233,892	91.54
MAY . . . . .	264,448	234,673	88.74
JUNE . . . . .	251,187	235,467	93.74
TOTAL . . . . .	3,103,598	2,839,270	91.48

AVERAGE PIT REVENUE PER ROOM PER DAY	77.26	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.91
AVERAGE SLOT REVENUE PER ROOM PER DAY	140.86	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	14.99
AVERAGE FOOD SALES PER ROOM PER DAY	35.99	AVERAGE ROOM RATE PER DAY	37.84

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 21 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	17	8,743	1,476
COIN OPERATED DEVICES	21	13,501	1,411
POKER AND PAN	9	954	1,362
RACE AND SPORTS	8	3,931	347
TOTAL CASINO	21	22,485	1,360

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	192.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	44.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	289.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	15.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	96.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	87.7
RETURN ON INVESTED CAPITAL* . . . . .	10.1
RETURN ON AVERAGE ASSETS* . . . . .	9.0

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				7,135,179	12.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	197,764	79,897		117,867	0.2
TRADE	73,639	5,097		68,542	0.1
SUNDRY	151,131	0		151,131	0.3
NOTES	0	0		0	0.0
PREPAID EXPENSES . . . . .				5,696,006	9.9
OTHER CURRENT ASSETS . . . . .				1,849,241	3.2
TOTAL CURRENT ASSETS . . . . .				15,017,966	26.1
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	9,057,117			9,057,117	15.8
LAND IMPRV	95,187	54,421		40,766	0.1
BLDG & IMPRV	23,773,768	4,490,354		19,283,414	33.5
FURN & EQUIP	31,032,607	21,637,393		9,395,214	16.3
LEASE IMPRV	4,173,334	2,297,021		1,876,313	3.3
CONSTR IN PROG	15,955			15,955	0.0
TOTAL FIXED ASSETS . . . . .				39,668,779	69.0
OTHER ASSETS . . . . .				2,810,794	4.9
TOTAL ASSETS . . . . .				57,497,539	100.0

LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				1,210,977	2.1
ACCOUNTS PAYABLE - OTHER . . . . .				1,965,380	3.4
CURRENT PORTION OF L/T DEBT . . . . .				2,544,379	4.4
ACCRUED EXPENSES . . . . .				2,175,503	3.8
OTHER CURRENT LIABILITIES . . . . .				1,773,064	3.1
TOTAL CURRENT LIABILITIES . . . . .				9,669,303	16.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0		0	0.0
DEBENT & BONDS	0	0		0	0.0
NOTES	23,504,692	174,464		23,330,228	40.6
CONTRACTS	553,825	390,189		163,636	0.3
OTHER	18,665,063	1,979,726		16,685,337	29.0
TOT L/T DEBT	42,723,580	2,544,379		40,179,201	69.9
OTHER LIABILITIES . . . . .				2,456,707	4.3
TOTAL LIABILITIES . . . . .				52,305,211	91.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				11,082,944	19.3
CAPITAL STOCK & OTHER CAPITAL . . . . .				3,250,000	5.7
RETAINED EARNINGS . . . . .				-9,140,616	-15.9
TOTAL CAPITAL . . . . .				5,192,328	9.0
TOTAL LIABILITIES AND CAPITAL . . . . .				57,497,539	100.0

Average assets	Upper quartile	Median	Lower quartile
5,749,754	5,299,189	3,656,961	2,312,662

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	50,288,102	66.7
ROOMS . . . . .	7,865,974	10.4
FOOD . . . . .	8,698,751	11.5
BEVERAGE . . . . .	5,377,938	7.1
OTHER . . . . .	3,172,511	4.2
TOTAL REVENUE . . . . .	75,403,276	100.0
COST OF SALES . . . . .	9,262,792	12.3
GROSS MARGIN . . . . .	66,140,484	87.7
DEPARTMENTAL EXPENSES . . . . .	40,128,867	53.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	26,011,617	34.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	1,844,452	2.4
BAD DEBT EXPENSE . . . . .	67,754	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	533,028	0.7
DEPRECIATION - BUILDINGS . . . . .	807,390	1.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	3,717,540	4.9
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	1,742,308	2.3
EQUIPMENT RENTAL OR LEASE . . . . .	114,926	0.2
INTEREST EXPENSE . . . . .	2,443,829	3.2
MUSIC AND ENTERTAINMENT . . . . .	274,039	0.4
PAYROLL TAXES . . . . .	583,418	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	723,776	1.0
PAYROLL - OFFICERS . . . . .	715,958	0.9
PAYROLL - OTHER EMPLOYEES . . . . .	5,181,153	6.9
RENT OF PREMISES . . . . .	1,926,250	2.6
TAXES - REAL ESTATE . . . . .	569,081	0.8
TAXES AND LICENSES - OTHER . . . . .	102,424	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	346,000	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	5,425,800	7.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	27,119,126	36.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-1,107,509	-1.5

Average revenues	Upper quartile	Median	Lower quartile
7,540,328	9,631,078	6,184,906	2,575,391



## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	9,440,300	18.8
COIN OPERATED DEVICES . . . . .	40,696,736	80.9
POKER AND PAN . . . . .	151,066	0.3
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	0	0.0
TOTAL REVENUE . . . . .	50,288,102	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	32,714	0.1
COMMISSIONS . . . . .	261,634	0.5
COMPLIMENTARY EXPENSE . . . . .	5,389,625	10.7
GAMING TAXES AND LICENSES . . . . .	4,868,128	9.7
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	1,340,128	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,221,968	2.4
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,934,612	23.7
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	1,753,567	3.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	26,802,376	53.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	23,485,726	46.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	7,032,529	89.4
COMPLIMENTARY ROOMS . . . . .	833,445	10.6
TOTAL REVENUE . . . . .	7,865,974	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	0	0.0
PAYROLL TAXES . . . . .	297,073	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	327,621	4.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	2,009,804	25.6
OTHER DEPARTMENTAL EXPENSES . . . . .	970,432	12.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	3,604,930	45.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,261,044	54.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		6,735,394	77.4
COMPLIMENTARY FOOD SALES . . . . .		1,963,357	22.6
TOTAL REVENUE . . . . .		8,698,751	100.0
COST OF SALES . . . . .		5,489,765	63.1
GROSS MARGIN . . . . .		3,208,986	36.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		92,376	1.1
PAYROLL TAXES . . . . .		506,696	5.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		608,218	7.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,724,168	42.8
OTHER DEPARTMENTAL EXPENSES . . . . .		540,573	6.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,472,031	62.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-2,263,045	-26.0

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		1,860,172	34.6
COMPLIMENTARY BEVERAGE SALES . . . . .		3,517,766	65.4
TOTAL REVENUE . . . . .		5,377,938	100.0
COST OF SALES . . . . .		2,125,336	39.5
GROSS MARGIN . . . . .		3,252,602	60.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		138,178	2.6
PAYROLL TAXES . . . . .		248,523	4.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		277,586	5.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,947,314	36.2
OTHER DEPARTMENTAL EXPENSES . . . . .		288,861	5.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,900,462	53.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		352,140	6.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990

Clark County - Downtown Las Vegas Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		3,172,511	100.0
OTHER COMPLIMENTARY ITEMS . . . . .		0	0.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		3,172,511	100.0
COST OF SALES . . . . .		1,647,691	51.9
GROSS MARGIN . . . . .		1,524,820	48.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		7,465	0.2
PAYROLL TAXES . . . . .		95,083	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .		123,240	3.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		780,936	24.6
OTHER DEPARTMENTAL EXPENSES . . . . .		342,344	10.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,349,068	42.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		175,752	5.5

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,047
ROOMS DEPARTMENT . . . . .	170
FOOD DEPARTMENT . . . . .	301
BEVERAGE DEPARTMENT . . . . .	165
G & A DEPARTMENT . . . . .	268
OTHER DEPARTMENTS . . . . .	54
TOTAL . . . . .	2,005

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	28,055	23,436	83.54
AUGUST . . . . .	28,054	24,008	85.58
SEPTEMBER . . . . .	27,145	24,539	90.40
OCTOBER . . . . .	28,051	25,876	92.25
NOVEMBER . . . . .	27,147	22,868	84.24
DECEMBER . . . . .	28,045	21,526	76.76
JANUARY . . . . .	28,031	22,767	81.22
FEBRUARY . . . . .	25,320	23,719	93.68
MARCH . . . . .	28,048	25,890	92.31
APRIL . . . . .	27,150	22,449	82.69
MAY . . . . .	28,055	22,420	79.91
JUNE . . . . .	27,149	24,370	89.76
TOTAL . . . . .	330,250	283,868	85.96

AVERAGE PIT REVENUE PER ROOM PER DAY	33.26	AVERAGE BEVERAGE SALES PER ROOM PER DAY	18.95
AVERAGE SLOT REVENUE PER ROOM PER DAY	143.37	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	9.28
AVERAGE FOOD SALES PER ROOM PER DAY	30.64	AVERAGE ROOM RATE PER DAY	27.71

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 10 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	3,293	478
COIN OPERATED DEVICES	10	6,449	631
POKER AND PAN	3	120	420
RACE AND SPORTS	0	0	0
TOTAL CASINO	10	8,461	594

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	155.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	9.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	53.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	18.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	128.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	117.6
RETURN ON INVESTED CAPITAL* . . . . .	2.8
RETURN ON AVERAGE ASSETS* . . . . .	2.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				124,393,718	13.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	24,373,023	7,928,983		16,444,040	1.8
TRADE	4,641,866	245,855		4,396,011	0.5
SUNDRY	4,489,790	0		4,489,790	0.5
NOTES	11,604,994	150,000		11,454,994	1.2
PREPAID EXPENSES . . . . .				14,452,991	1.6
OTHER CURRENT ASSETS . . . . .				9,491,485	1.0
TOTAL CURRENT ASSETS . . . . .				185,123,029	19.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	81,048,148			81,048,148	8.7
LAND IMPRV	2,778,005	215,883		2,562,122	0.3
BLDG & IMPRV	427,633,485	114,724,590		312,908,895	33.7
FURN & EQUIP	273,250,826	185,082,267		88,168,559	9.5
LEASE IMPRV	17,604,033	7,370,093		10,233,940	1.1
CONSTR IN PROG	3,830,252			3,830,252	0.4
TOTAL FIXED ASSETS . . . . .				498,751,916	53.7
OTHER ASSETS . . . . .				245,448,231	26.4
TOTAL ASSETS . . . . .				929,323,176	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				18,845,353	2.0
ACCOUNTS PAYABLE - OTHER . . . . .				1,161,218	0.1
CURRENT PORTION OF L/T DEBT . . . . .				9,477,100	1.0
ACCRUED EXPENSES . . . . .				48,626,359	5.2
OTHER CURRENT LIABILITIES . . . . .				16,302,131	1.8
TOTAL CURRENT LIABILITIES . . . . .				94,412,161	10.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	64,524,674	2,760,162		61,764,512	6.6
DEBENT & BONDS	42,370,000	125,000		42,245,000	4.5
NOTES	400,756,013	5,605,408		395,150,605	42.5
CONTRACTS	8,930,567	568,489		8,362,078	0.9
OTHER	12,009,022	418,041		11,590,981	1.2
TOT L/T DEBT	528,590,276	9,477,100		519,113,176	55.9
OTHER LIABILITIES . . . . .				19,407,840	2.1
TOTAL LIABILITIES . . . . .				632,933,177	68.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				4,809,448	0.5
CAPITAL STOCK & OTHER CAPITAL . . . . .				32,452,259	3.5
RETAINED EARNINGS . . . . .				259,128,292	27.9
TOTAL CAPITAL . . . . .				296,389,999	31.9
TOTAL LIABILITIES AND CAPITAL . . . . .				929,323,176	100.0
Average assets	Upper quartile	Median	Lower quartile		
84,483,925	98,984,399	67,196,662	18,726,946		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	591,702,297	67.7
ROOMS . . . . .	99,582,281	11.4
FOOD . . . . .	93,475,853	10.7
BEVERAGE . . . . .	42,622,318	4.9
OTHER . . . . .	46,519,251	5.3
TOTAL REVENUE . . . . .	873,902,000	100.0
COST OF SALES . . . . .	75,314,956	8.6
GROSS MARGIN . . . . .	798,587,044	91.4
DEPARTMENTAL EXPENSES . . . . .	447,036,715	51.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	351,550,329	40.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	20,374,581	2.3
BAD DEBT EXPENSE . . . . .	38,787	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	18,223,934	2.1
DEPRECIATION - BUILDINGS . . . . .	25,652,186	2.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	31,592,391	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	12,991,337	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	501,186	0.1
INTEREST EXPENSE . . . . .	62,823,796	7.2
MUSIC AND ENTERTAINMENT . . . . .	2,802,457	0.3
PAYROLL TAXES . . . . .	4,598,623	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,174,917	1.3
PAYROLL - OFFICERS . . . . .	6,403,044	0.7
PAYROLL - OTHER EMPLOYEES . . . . .	52,528,541	6.0
RENT OF PREMISES . . . . .	13,720,249	1.6
TAXES - REAL ESTATE . . . . .	6,356,063	0.7
TAXES AND LICENSES - OTHER . . . . .	858,205	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,961,223	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	54,238,507	6.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	326,840,027	37.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	24,710,302	2.8

Average revenues	Upper quartile	Median	Lower quartile
79,445,636	74,220,575	71,297,264	53,328,626

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	209,915,140	35.5
COIN OPERATED DEVICES . . . . .	359,256,297	60.7
POKER AND PAN . . . . .	11,619,428	2.0
RACE BOOK . . . . .	6,760,019	1.1
SPORTS POOL . . . . .	4,151,413	0.7
TOTAL REVENUE . . . . .	591,702,297	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	4,432,194	0.7
COMMISSIONS . . . . .	3,992,886	0.7
COMPLIMENTARY EXPENSE . . . . .	63,262,582	10.7
GAMING TAXES AND LICENSES . . . . .	45,032,286	7.6
JUNKET EXPENSES (no complimentaries) . . . . .	364,039	0.1
PAYROLL TAXES . . . . .	10,569,200	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	18,468,281	3.1
PAYROLL - OFFICERS . . . . .	1,909,652	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	101,047,400	17.1
RACE WIRE FEES . . . . .	1,596,739	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	30,308,031	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	280,983,290	47.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	310,719,007	52.5

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	75,765,146	76.1
COMPLIMENTARY ROOMS . . . . .	23,817,135	23.9
TOTAL REVENUE . . . . .	99,582,281	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	81,239	0.1
COMPLIMENTARY EXPENSE . . . . .	1,020,863	1.0
PAYROLL TAXES . . . . .	2,981,455	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,995,401	7.0
PAYROLL - OFFICERS . . . . .	95,766	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	29,843,569	30.0
OTHER DEPARTMENTAL EXPENSES . . . . .	12,374,249	12.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	53,392,542	53.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	46,189,739	46.4



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	67,477,498	72.2
COMPLIMENTARY FOOD SALES . . . . .	25,998,355	27.8
TOTAL REVENUE . . . . .	93,475,853	100.0
COST OF SALES . . . . .	55,226,008	59.1
GROSS MARGIN . . . . .	38,249,845	40.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	120,731	0.1
PAYROLL TAXES . . . . .	5,155,640	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,443,357	13.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	47,171,403	50.5
OTHER DEPARTMENTAL EXPENSES . . . . .	8,528,742	9.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	73,419,873	78.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	-35,170,028	-37.6

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	13,268,483	31.1
COMPLIMENTARY BEVERAGE SALES . . . . .	29,353,835	68.9
TOTAL REVENUE . . . . .	42,622,318	100.0
COST OF SALES . . . . .	12,175,193	28.6
GROSS MARGIN . . . . .	30,447,125	71.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	20,253	0.0
PAYROLL TAXES . . . . .	1,381,235	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,215,303	7.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	13,267,814	31.1
OTHER DEPARTMENTAL EXPENSES . . . . .	1,742,912	4.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	19,627,517	46.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	10,819,608	25.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		44,251,893	95.1
OTHER COMPLIMENTARY ITEMS . . . . .		2,267,358	4.9
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		46,519,251	100.0
COST OF SALES . . . . .		7,913,755	17.0
GROSS MARGIN . . . . .		38,605,496	83.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		839,620	1.8
PAYROLL TAXES . . . . .		757,481	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,395,212	3.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,302,377	17.8
OTHER DEPARTMENTAL EXPENSES . . . . .		8,318,803	17.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		19,613,493	42.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		18,992,003	40.8

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	6,289
ROOMS DEPARTMENT . . . . .	1,739
FOOD DEPARTMENT . . . . .	3,269
BEVERAGE DEPARTMENT . . . . .	1,096
G & A DEPARTMENT . . . . .	2,865
OTHER DEPARTMENTS . . . . .	572
TOTAL . . . . .	15,830

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Downtown Las Vegas Area  
 With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	234,810	218,235	92.94
AUGUST . . . . .	234,873	219,668	93.53
SEPTEMBER . . . . .	228,831	211,461	92.41
OCTOBER . . . . .	236,061	222,936	94.44
NOVEMBER . . . . .	228,569	210,046	91.90
DECEMBER . . . . .	236,124	196,788	83.34
JANUARY . . . . .	236,360	212,039	89.71
FEBRUARY . . . . .	212,985	203,429	95.51
MARCH . . . . .	235,941	226,007	95.79
APRIL . . . . .	228,363	211,443	92.59
MAY . . . . .	236,393	212,253	89.79
JUNE . . . . .	224,038	211,097	94.22
TOTAL . . . . .	2,773,348	2,555,402	92.14

AVERAGE PIT REVENUE PER ROOM PER DAY	82.15	AVERAGE BEVERAGE SALES PER ROOM PER DAY	16.68
AVERAGE SLOT REVENUE PER ROOM PER DAY	140.59	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.62
AVERAGE FOOD SALES PER ROOM PER DAY	36.58	AVERAGE ROOM RATE PER DAY	38.97

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County - Downtown Las Vegas Area  
With Gaming Revenue of \$12,000,000 and over

AMOUNTS REPRESENT 11 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	11,715	1,629
COIN OPERATED DEVICES	11	19,912	1,640
POKER AND PAN	6	1,371	1,403
RACE AND SPORTS	8	3,931	347
TOTAL CASINO	11	35,234	1,527

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 196.1
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	46.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	313.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	14.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	94.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	85.8
RETURN ON INVESTED CAPITAL* . . . . .	10.5
RETURN ON AVERAGE ASSETS* . . . . .	9.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				60,734,344	9.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,258,737	662,173		596,564	0.1
TRADE	1,149,494	31,013		1,118,481	0.2
SUNDRY	921,439	0		921,439	0.1
NOTES	0	0		0	0.0
PREPAID EXPENSES . . . . .				9,799,285	1.5
OTHER CURRENT ASSETS . . . . .				9,604,097	1.5
TOTAL CURRENT ASSETS . . . . .				82,774,210	12.7
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	149,466,467			149,466,467	22.9
LAND IMPRV	3,177,813	333,326		2,844,487	0.4
BLDG & IMPRV	238,246,102	14,268,234		223,977,868	34.3
FURN & EQUIP	109,321,976	42,346,999		66,974,977	10.2
LEASE IMPRV	2,340,401	1,120,287		1,220,114	0.2
CONSTR IN PROG	13,065,706			13,065,706	2.0
TOTAL FIXED ASSETS . . . . .				457,549,619	70.0
OTHER ASSETS . . . . .				113,096,138	17.3
TOTAL ASSETS . . . . .				653,419,967	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				17,084,224	2.6
ACCOUNTS PAYABLE - OTHER . . . . .				5,057,547	0.8
CURRENT PORTION OF L/T DEBT . . . . .				9,385,383	1.4
ACCRUED EXPENSES . . . . .				24,922,429	3.8
OTHER CURRENT LIABILITIES . . . . .				75,924,055	11.6
TOTAL CURRENT LIABILITIES . . . . .				132,373,638	20.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	0	0		0	0.0
DEBENT & BONDS	232,050,421	47,452		232,002,969	35.5
NOTES	21,676,785	7,243,171		14,433,614	2.2
CONTRACTS	2,063,523	1,910,193		153,330	0.0
OTHER	92,660,044	184,567		92,475,477	14.2
TOT L/T DEBT	348,450,773	9,385,383		339,065,390	51.9
OTHER LIABILITIES . . . . .				77,973,195	11.9
TOTAL LIABILITIES . . . . .				549,412,223	84.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				30,351,292	4.6
CAPITAL STOCK & OTHER CAPITAL . . . . .				21,495,745	3.3
RETAINED EARNINGS . . . . .				52,160,707	8.0
TOTAL CAPITAL . . . . .				104,007,744	15.9
TOTAL LIABILITIES AND CAPITAL . . . . .				653,419,967	100.0
Average assets	Upper quartile	Median	Lower quartile		
72,602,219	105,666,856	66,851,565	43,971,780		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	365,893,107	69.8
ROOMS . . . . .	52,208,346	10.0
FOOD . . . . .	54,691,175	10.4
BEVERAGE . . . . .	27,550,092	5.3
OTHER . . . . .	24,094,426	4.6
TOTAL REVENUE . . . . .	524,437,146	100.0
COST OF SALES . . . . .	50,307,997	9.6
GROSS MARGIN . . . . .	474,129,149	90.4
DEPARTMENTAL EXPENSES . . . . .	208,197,465	39.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	265,931,684	50.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	15,485,695	3.0
BAD DEBT EXPENSE . . . . .	12,941	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	6,202,614	1.2
DEPRECIATION - BUILDINGS . . . . .	7,811,811	1.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	30,579,554	5.8
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	6,599,454	1.3
EQUIPMENT RENTAL OR LEASE . . . . .	3,498,228	0.7
INTEREST EXPENSE . . . . .	39,206,151	7.5
MUSIC AND ENTERTAINMENT . . . . .	1,713,504	0.3
PAYROLL TAXES . . . . .	3,129,087	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	11,632,044	2.2
PAYROLL - OFFICERS . . . . .	1,596,325	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	30,798,973	5.9
RENT OF PREMISES . . . . .	13,223,501	2.5
TAXES - REAL ESTATE . . . . .	3,285,013	0.6
TAXES AND LICENSES - OTHER . . . . .	900,459	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,879,579	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	32,999,519	6.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	210,554,452	40.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	55,377,232	10.6

Average revenues	Upper quartile	Median	Lower quartile
58,270,794	80,580,368	60,430,377	43,322,862

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	65,466,822	17.9
COIN OPERATED DEVICES . . . . .	291,618,399	79.7
POKER AND PAN . . . . .	5,295,749	1.4
RACE BOOK . . . . .	2,930,572	0.8
SPORTS POOL . . . . .	581,565	0.2
TOTAL REVENUE . . . . .	365,893,107	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	420,665	0.1
COMMISSIONS . . . . .	226,239	0.1
COMPLIMENTARY EXPENSE . . . . .	26,193,610	7.2
GAMING TAXES AND LICENSES . . . . .	29,538,875	8.1
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	4,855,001	1.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	9,603,943	2.6
PAYROLL - OFFICERS . . . . .	443,732	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	43,970,734	12.0
RACE WIRE FEES . . . . .	483,380	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	13,821,996	3.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	129,558,175	35.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	236,334,932	64.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	46,909,148	89.8
COMPLIMENTARY ROOMS . . . . .	5,299,198	10.2
TOTAL REVENUE . . . . .	52,208,346	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	47,625	0.1
COMPLIMENTARY EXPENSE . . . . .	82,366	0.2
PAYROLL TAXES . . . . .	1,416,171	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,201,890	4.2
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	13,027,021	25.0
OTHER DEPARTMENTAL EXPENSES . . . . .	6,632,489	12.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	23,407,562	44.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	28,800,784	55.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Laughlin Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	44,278,588	81.0
COMPLIMENTARY FOOD SALES . . . . .	10,412,587	19.0
TOTAL REVENUE . . . . .	54,691,175	100.0
COST OF SALES . . . . .	34,709,591	63.5
GROSS MARGIN . . . . .	19,981,584	36.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	-1,597	0.0
COMPLIMENTARY EXPENSE . . . . .	122,591	0.2
PAYROLL TAXES . . . . .	2,775,344	5.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,168,170	7.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	25,488,429	46.6
OTHER DEPARTMENTAL EXPENSES . . . . .	4,184,938	7.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	36,737,875	67.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	-16,756,291	-30.6

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	9,552,920	34.7
COMPLIMENTARY BEVERAGE SALES . . . . .	17,997,172	65.3
TOTAL REVENUE . . . . .	27,550,092	100.0
COST OF SALES . . . . .	8,244,219	29.9
GROSS MARGIN . . . . .	19,305,873	70.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	8,246	0.0
PAYROLL TAXES . . . . .	736,579	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,480,913	5.4
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	6,556,101	23.8
OTHER DEPARTMENTAL EXPENSES . . . . .	1,730,466	6.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	10,512,305	38.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,793,568	31.9



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990

Clark County - Laughlin Area

With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME . . . . .	23,297,186	96.7
OTHER COMPLIMENTARY ITEMS . . . . .	797,240	3.3
OTHER NON-OPERATING INCOME . . . . .	0	0.0
TOTAL REVENUE . . . . .	24,094,426	100.0
COST OF SALES . . . . .	7,354,187	30.5
GROSS MARGIN . . . . .	16,740,239	69.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	115,850	0.5
PAYROLL TAXES . . . . .	315,578	1.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	473,184	2.0
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,091,421	12.8
OTHER DEPARTMENTAL EXPENSES . . . . .	3,985,515	16.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	7,981,548	33.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,758,691	36.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,455
ROOMS DEPARTMENT . . . . .	1,192
FOOD DEPARTMENT . . . . .	2,409
BEVERAGE DEPARTMENT . . . . .	770
G & A DEPARTMENT . . . . .	1,834
OTHER DEPARTMENTS . . . . .	259
TOTAL . . . . .	9,919

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	123,563	120,610	97.61
AUGUST . . . . .	125,946	123,304	97.90
SEPTEMBER . . . . .	119,781	118,014	98.52
OCTOBER . . . . .	135,226	130,916	96.81
NOVEMBER . . . . .	138,728	129,124	93.08
DECEMBER . . . . .	139,792	118,607	84.85
JANUARY . . . . .	138,330	134,550	97.27
FEBRUARY . . . . .	127,285	125,931	98.94
MARCH . . . . .	136,815	135,875	99.31
APRIL . . . . .	132,732	130,319	98.18
MAY . . . . .	144,922	139,558	96.30
JUNE . . . . .	152,475	148,021	97.08
TOTAL . . . . .	1,615,595	1,554,829	96.24

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 42.11

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 17.72

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 187.56

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 10.71

AVERAGE FOOD SALES  
 PER ROOM PER DAY 35.18

AVERAGE ROOM RATE  
 PER DAY 33.58

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Clark County - Laughlin Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 9 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	9	7,212	1,009
COIN OPERATED DEVICES	9	29,830	1,086
POKER AND PAN	5	1,100	963
RACE AND SPORTS	4	3,756	229
TOTAL CASINO	9	39,323	1,034

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	62.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	18.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	78.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	24.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	8.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	85.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	80.1
RETURN ON INVESTED CAPITAL* . . . . .	19.8
RETURN ON AVERAGE ASSETS* . . . . .	15.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				27,462,755	15.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	639,504	350,027	289,477	0.2	
TRADE	2,152,576	173,393	1,979,183	1.1	
SUNDRY	4,557,657	0	4,557,657	2.6	
NOTES	117,674	0	117,674	0.1	
PREPAID EXPENSES . . . . .			3,456,320	2.0	
OTHER CURRENT ASSETS . . . . .			4,335,192	2.5	
TOTAL CURRENT ASSETS . . . . .			42,198,258	24.1	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	14,908,766		14,908,766	8.5	
LAND IMPRV	749,494	173,628	575,866	0.3	
BLDG & IMPRV	86,455,109	13,937,324	72,517,785	41.3	
FURN & EQUIP	73,720,025	44,587,259	29,132,766	16.6	
LEASE IMPRV	2,784,719	742,315	2,042,404	1.2	
CONSTR IN PROG	479,556		479,556	0.3	
TOTAL FIXED ASSETS . . . . .			119,657,143	68.2	
OTHER ASSETS . . . . .			13,553,822	7.7	
TOTAL ASSETS . . . . .			175,409,223	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			5,000,398	2.9	
ACCOUNTS PAYABLE - OTHER . . . . .			98,118	0.1	
CURRENT PORTION OF L/T DEBT . . . . .			7,849,400	4.5	
ACCRUED EXPENSES . . . . .			5,275,964	3.0	
OTHER CURRENT LIABILITIES . . . . .			2,714,449	1.5	
TOTAL CURRENT LIABILITIES . . . . .			20,938,329	11.9	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	38,272,811	1,239,227	37,033,584	21.1	
DEBENT & BONDS	5,300,000	0	5,300,000	3.0	
NOTES	31,092,169	3,468,396	27,623,773	15.7	
CONTRACTS	6,067,014	3,122,460	2,944,554	1.7	
OTHER	61,388	19,317	42,071	0.0	
TOT L/T DEBT	80,793,382	7,849,400	72,943,982	41.6	
OTHER LIABILITIES . . . . .			7,055,406	4.0	
TOTAL LIABILITIES . . . . .			100,937,717	57.5	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			12,956,878	7.4	
CAPITAL STOCK & OTHER CAPITAL . . . . .			9,303,483	5.3	
RETAINED EARNINGS . . . . .			52,211,145	29.8	
TOTAL CAPITAL . . . . .			74,471,506	42.5	
TOTAL LIABILITIES AND CAPITAL . . . . .			175,409,223	100.0	
Average assets	Upper quartile	Median	Lower quartile		
17,540,922	16,963,239	12,271,127	3,812,112		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	137,264,969	67.9
ROOMS . . . . .	6,194,702	3.1
FOOD . . . . .	29,814,870	14.8
BEVERAGE . . . . .	11,242,760	5.6
OTHER . . . . .	17,497,106	8.7
TOTAL REVENUE . . . . .	202,014,407	100.0
COST OF SALES . . . . .	29,977,320	14.8
GROSS MARGIN . . . . .	172,037,087	85.2
DEPARTMENTAL EXPENSES . . . . .	92,550,812	45.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	79,486,275	39.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	6,329,710	3.1
BAD DEBT EXPENSE . . . . .	177,430	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	888,262	0.4
DEPRECIATION - BUILDINGS . . . . .	2,638,885	1.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	8,877,937	4.4
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	2,795,097	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	53,782	0.0
INTEREST EXPENSE . . . . .	8,958,652	4.4
MUSIC AND ENTERTAINMENT . . . . .	771,503	0.4
PAYROLL TAXES . . . . .	967,354	0.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,709,094	0.8
PAYROLL - OFFICERS . . . . .	2,803,748	1.4
PAYROLL - OTHER EMPLOYEES . . . . .	8,124,536	4.0
RENT OF PREMISES . . . . .	407,964	0.2
TAXES - REAL ESTATE . . . . .	715,397	0.4
TAXES AND LICENSES - OTHER . . . . .	132,221	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	738,640	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	9,266,814	4.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	56,357,026	27.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	23,129,249	11.4

Average revenues	Upper quartile	Median	Lower quartile
20,201,441	16,812,708	11,459,786	5,834,444

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	20,615,009	15.0
COIN OPERATED DEVICES . . . . .	110,957,931	80.8
POKER AND PAN . . . . .	2,101,751	1.5
RACE BOOK . . . . .	2,285,449	1.7
SPORTS POOL . . . . .	1,304,829	1.0
TOTAL REVENUE . . . . .	137,264,969	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	90,921	0.1
COMMISSIONS . . . . .	1,983,443	1.4
COMPLIMENTARY EXPENSE . . . . .	9,834,442	7.2
GAMING TAXES AND LICENSES . . . . .	11,481,693	8.4
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	2,118,812	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	3,267,794	2.4
PAYROLL - OFFICERS . . . . .	857,704	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	19,381,715	14.1
RACE WIRE FEES . . . . .	332,615	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	6,030,473	4.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	55,379,612	40.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	81,885,357	59.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	5,681,325	91.7
COMPLIMENTARY ROOMS . . . . .	513,377	8.3
TOTAL REVENUE . . . . .	6,194,702	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	51,905	0.8
PAYROLL TAXES . . . . .	172,247	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	291,958	4.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,615,533	26.1
OTHER DEPARTMENTAL EXPENSES . . . . .	812,314	13.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,943,957	47.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,250,745	52.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	25,006,902	83.9
COMPLIMENTARY FOOD SALES . . . . .	4,807,968	16.1
TOTAL REVENUE . . . . .	29,814,870	100.0
 COST OF SALES . . . . .	 18,905,294	 63.4
GROSS MARGIN . . . . .	10,909,576	36.6
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	448,075	1.5
PAYROLL TAXES . . . . .	1,679,432	5.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,610,528	8.8
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	14,233,183	47.7
OTHER DEPARTMENTAL EXPENSES . . . . .	2,245,417	7.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	21,216,635	71.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 -10,307,059	 -34.6

	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	3,797,821	33.8
COMPLIMENTARY BEVERAGE SALES . . . . .	7,444,939	66.2
TOTAL REVENUE . . . . .	11,242,760	100.0
 COST OF SALES . . . . .	 4,059,521	 36.1
GROSS MARGIN . . . . .	7,183,239	63.9
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	273,072	2.4
PAYROLL TAXES . . . . .	418,175	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	911,722	8.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,667,878	32.6
OTHER DEPARTMENTAL EXPENSES . . . . .	516,162	4.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	5,787,009	51.5
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 1,396,230	 12.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		17,497,106	100.0
OTHER COMPLIMENTARY ITEMS . . . . .		0	0.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		17,497,106	100.0
 COST OF SALES . . . . .		 7,012,505	 40.1
GROSS MARGIN . . . . .		10,484,601	59.9
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		121,528	0.7
PAYROLL TAXES . . . . .		337,077	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		518,596	3.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,235,990	18.5
OTHER DEPARTMENTAL EXPENSES . . . . .		3,010,408	17.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		7,223,599	41.3
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 3,261,002	 18.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,229
ROOMS DEPARTMENT . . . . .	125
FOOD DEPARTMENT . . . . .	1,069
BEVERAGE DEPARTMENT . . . . .	260
G & A DEPARTMENT . . . . .	451
OTHER DEPARTMENTS . . . . .	194
 TOTAL . . . . .	 3,328



## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Boulder Strip Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	20,966	18,233	86.96
AUGUST . . . . .	21,105	17,415	82.52
SEPTEMBER . . . . .	20,548	15,495	75.41
OCTOBER . . . . .	20,707	16,872	81.48
NOVEMBER . . . . .	20,204	15,679	77.60
DECEMBER . . . . .	20,678	13,701	66.26
JANUARY . . . . .	20,777	15,242	73.36
FEBRUARY . . . . .	18,681	15,887	85.04
MARCH . . . . .	20,709	17,833	86.11
APRIL . . . . .	19,931	15,894	79.75
MAY . . . . .	20,198	14,556	72.07
JUNE . . . . .	19,807	15,899	80.27
TOTAL . . . . .	244,311	192,706	78.88

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 106.98

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 575.79

AVERAGE FOOD SALES  
 PER ROOM PER DAY 154.72

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 58.34

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 10.79

AVERAGE ROOM RATE  
 PER DAY 32.15

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County - Boulder Strip Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 10 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	6,091	410
COIN OPERATED DEVICES	9	11,349	1,053
POKER AND PAN	4	915	575
RACE AND SPORTS	3	2,513	476
TOTAL CASINO	9	18,008	822

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	201.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	73.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	355.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	20.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	8.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	119.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	111.4
RETURN ON INVESTED CAPITAL* . . . . .	21.4
RETURN ON AVERAGE ASSETS* . . . . .	18.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

		ASSETS			
CURRENT ASSETS:				DOLLARS	PCT
CASH . . . . .				31,911,251	12.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	741,351	19,425		721,926	0.3
TRADE	1,748,598	2,000		1,746,598	0.7
SUNDRY	4,614,083	0		4,614,083	1.8
NOTES	365,392	0		365,392	0.1
PREPAID EXPENSES . . . . .				4,239,237	1.6
OTHER CURRENT ASSETS . . . . .				4,344,582	1.7
TOTAL CURRENT ASSETS . . . . .				47,943,069	18.4
FIXED ASSETS:	COST	DEPRECIATION			
LAND	18,705,720			18,705,720	7.2
LAND IMPRV	5,257,010	1,402,902		3,854,108	1.5
BLDG & IMPRV	116,364,641	19,678,500		96,686,141	37.1
FURN & EQUIP	81,397,677	35,831,044		45,566,633	17.5
LEASE IMPRV	1,196,904	469,762		727,142	0.3
CONSTR IN PROG	40,372,842			40,372,842	15.5
TOTAL FIXED ASSETS . . . . .				205,912,586	79.0
OTHER ASSETS . . . . .				6,641,279	2.5
TOTAL ASSETS . . . . .				260,496,934	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				7,603,915	2.9
ACCOUNTS PAYABLE - OTHER . . . . .				7,782,390	3.0
CURRENT PORTION OF L/T DEBT . . . . .				12,118,595	4.7
ACCRUED EXPENSES . . . . .				10,075,704	3.9
OTHER CURRENT LIABILITIES . . . . .				6,597,310	2.5
TOTAL CURRENT LIABILITIES . . . . .				44,177,914	17.0
LONG-TERM DEBT:	TOTAL	CURRENT			
MORTGAGES	47,647,529	2,081,423		45,566,106	17.5
DEBENT & BONDS	0	0		0	0.0
NOTES	59,181,727	5,861,303		53,320,424	20.5
CONTRACTS	6,370,547	3,770,271		2,600,276	1.0
OTHER	21,054,202	405,598		20,648,604	7.9
TOT L/T DEBT	134,254,005	12,118,595		122,135,410	46.9
OTHER LIABILITIES . . . . .				0	0.0
TOTAL LIABILITIES . . . . .				166,313,324	63.8
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				35,780,726	13.7
CAPITAL STOCK & OTHER CAPITAL . . . . .				2,170,034	0.8
RETAINED EARNINGS . . . . .				56,232,850	21.6
TOTAL CAPITAL . . . . .				94,183,610	36.2
TOTAL LIABILITIES AND CAPITAL . . . . .				260,496,934	100.0
Average assets	Upper quartile	Median	Lower quartile		
13,710,365	29,229,937	2,851,847	1,211,410		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	220,667,095	70.3
ROOMS . . . . .	16,901,929	5.4
FOOD . . . . .	34,132,745	10.9
BEVERAGE . . . . .	15,690,483	5.0
OTHER . . . . .	26,388,065	8.4
TOTAL REVENUE . . . . .	313,780,317	100.0
COST OF SALES . . . . .	41,200,170	13.1
GROSS MARGIN . . . . .	272,580,147	86.9
DEPARTMENTAL EXPENSES . . . . .	124,601,479	39.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	147,978,668	47.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	6,830,352	2.2
BAD DEBT EXPENSE . . . . .	106,499	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	2,107,807	0.7
DEPRECIATION - BUILDINGS . . . . .	5,009,785	1.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	12,448,772	4.0
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	4,484,331	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	276,782	0.1
INTEREST EXPENSE . . . . .	8,603,485	2.7
MUSIC AND ENTERTAINMENT . . . . .	816,357	0.3
PAYROLL TAXES . . . . .	1,360,594	0.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,747,760	0.9
PAYROLL - OFFICERS . . . . .	5,388,343	1.7
PAYROLL - OTHER EMPLOYEES . . . . .	13,350,171	4.3
RENT OF PREMISES . . . . .	10,673,335	3.4
TAXES - REAL ESTATE . . . . .	711,998	0.2
TAXES AND LICENSES - OTHER . . . . .	423,667	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	515,489	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	15,151,307	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	91,006,834	29.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	56,971,834	18.2

Average revenues	Upper quartile	Median	Lower quartile
16,514,754	32,938,900	5,846,013	2,993,383

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	37,562,262	17.0
COIN OPERATED DEVICES . . . . .	178,914,450	81.1
POKER AND PAN . . . . .	1,980,473	0.9
RACE BOOK . . . . .	1,094,005	0.5
SPORTS POOL . . . . .	1,115,905	0.5
TOTAL REVENUE . . . . .	220,667,095	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	211,686	0.1
COMMISSIONS . . . . .	2,628,846	1.2
COMPLIMENTARY EXPENSE . . . . .	11,592,438	5.3
GAMING TAXES AND LICENSES . . . . .	17,667,893	8.0
JUNKET EXPENSES (no complimentaries) . . . . .	1,521	0.0
PAYROLL TAXES . . . . .	3,243,753	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,447,964	0.7
PAYROLL - OFFICERS . . . . .	159,415	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	28,178,283	12.8
RACE WIRE FEES . . . . .	179,057	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	6,447,965	2.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	71,758,821	32.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	148,908,274	67.5

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	14,729,542	87.1
COMPLIMENTARY ROOMS . . . . .	2,172,387	12.9
TOTAL REVENUE . . . . .	16,901,929	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	24,715	0.1
COMPLIMENTARY EXPENSE . . . . .	121,102	0.7
PAYROLL TAXES . . . . .	600,638	3.5
PAYROLL - EMPLOYEE BENEFITS . . . . .	132,716	0.7
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	4,743,082	28.1
OTHER DEPARTMENTAL EXPENSES . . . . .	2,384,498	14.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	8,006,751	47.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	8,895,178	52.6

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		29,827,292	87.4
COMPLIMENTARY FOOD SALES . . . . .		4,305,453	12.6
TOTAL REVENUE . . . . .		34,132,745	100.0
COST OF SALES . . . . .		20,291,760	59.4
GROSS MARGIN . . . . .		13,840,985	40.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		6,502	0.0
COMPLIMENTARY EXPENSE . . . . .		379,998	1.1
PAYROLL TAXES . . . . .		1,975,711	5.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		953,892	2.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		16,216,180	47.5
OTHER DEPARTMENTAL EXPENSES . . . . .		2,959,772	8.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		22,492,055	65.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-8,651,070	-25.3

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		6,160,192	39.3
COMPLIMENTARY BEVERAGE SALES . . . . .		9,530,291	60.7
TOTAL REVENUE . . . . .		15,690,483	100.0
COST OF SALES . . . . .		5,484,096	35.0
GROSS MARGIN . . . . .		10,206,387	65.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		506,355	3.2
PAYROLL TAXES . . . . .		454,450	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		342,362	2.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,818,548	24.3
OTHER DEPARTMENTAL EXPENSES . . . . .		834,336	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,956,051	38.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		4,250,336	27.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		25,804,103	97.8
OTHER COMPLIMENTARY ITEMS . . . . .		583,962	2.2
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		26,388,065	100.0
 COST OF SALES . . . . .		 15,424,314	 58.5
GROSS MARGIN . . . . .		10,963,751	41.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		18,706	0.1
COMPLIMENTARY EXPENSE . . . . .		317,093	1.2
PAYROLL TAXES . . . . .		976,169	3.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		302,859	1.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,118,688	30.8
OTHER DEPARTMENTAL EXPENSES . . . . .		6,654,286	25.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		16,387,801	62.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 -5,424,050	 -20.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,298
ROOMS DEPARTMENT . . . . .	447
FOOD DEPARTMENT . . . . .	1,625
BEVERAGE DEPARTMENT . . . . .	436
G & A DEPARTMENT . . . . .	715
OTHER DEPARTMENTS . . . . .	1,082
 TOTAL . . . . .	 6,603

RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Clark County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	47,272	39,599	83.77
AUGUST . . . . .	50,292	42,922	85.35
SEPTEMBER . . . . .	50,246	46,197	91.94
OCTOBER . . . . .	58,830	50,205	85.34
NOVEMBER . . . . .	57,469	48,979	85.23
DECEMBER . . . . .	59,350	43,565	73.40
JANUARY . . . . .	59,438	47,511	79.93
FEBRUARY . . . . .	53,585	47,032	87.77
MARCH . . . . .	59,538	54,532	91.59
APRIL . . . . .	57,463	53,217	92.61
MAY . . . . .	62,741	52,725	84.04
JUNE . . . . .	66,543	60,531	90.97
TOTAL . . . . .	682,767	587,015	85.98

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 63.99

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 26.73

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 304.79

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 9.33

AVERAGE FOOD SALES  
 PER ROOM PER DAY 58.15

AVERAGE ROOM RATE  
 PER DAY 28.79



## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
Clark County - Balance of County  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 19 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	15	4,141	600
COIN OPERATED DEVICES	18	10,443	939
POKER AND PAN	8	388	593
RACE AND SPORTS	6	1,215	300
TOTAL CASINO	18	14,471	837

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	108.5
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	56.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	213.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	26.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	6.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	129.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	122.7
RETURN ON INVESTED CAPITAL* . . . . .	32.2
RETURN ON AVERAGE ASSETS* . . . . .	27.1

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
(BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				17,508,622	4.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	29,668,903	17,433,067		12,235,836	2.9
TRADE	6,077,717	396,089		5,681,628	1.3
SUNDRY	4,126,243	8,451		4,117,792	1.0
NOTES	71,151	50,000		21,151	0.0
PREPAID EXPENSES . . . . .				6,304,545	1.5
OTHER CURRENT ASSETS . . . . .				6,410,616	1.5
TOTAL CURRENT ASSETS . . . . .				52,280,190	12.3
FIXED ASSETS:	COST	DEPRECIATION			
LAND	45,108,245	. . . . .		45,108,245	10.6
LAND IMPRV	1,053,557	620,604		432,953	0.1
BLDG & IMPRV	241,134,414	53,567,264		187,567,150	44.0
FURN & EQUIP	169,416,309	110,675,005		58,741,304	13.8
LEASE IMPRV	57,855,262	14,691,664		43,163,598	10.1
CONSTR IN PROG	17,900,843	. . . . .		17,900,843	4.2
TOTAL FIXED ASSETS . . . . .				352,914,093	82.8
OTHER ASSETS . . . . .				20,974,886	4.9
TOTAL ASSETS . . . . .				426,169,169	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				13,515,429	3.2
ACCOUNTS PAYABLE - OTHER . . . . .				6,111,792	1.4
CURRENT PORTION OF L/T DEBT . . . . .				2,171,005	0.5
ACCRUED EXPENSES . . . . .				23,198,554	5.4
OTHER CURRENT LIABILITIES . . . . .				7,950,419	1.9
TOTAL CURRENT LIABILITIES . . . . .				52,947,199	12.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	98,450,310	334,000		98,116,310	23.0
DEBENT & BONDS	0	0		0	0.0
NOTES	2,223,157	763,158		1,459,999	0.3
CONTRACTS	1,287,044	654,385		632,659	0.1
OTHER	1,128,237	419,462		708,775	0.2
TOT L/T DEBT	103,088,748	2,171,005		100,917,743	23.7
OTHER LIABILITIES . . . . .				136,419,590	32.0
TOTAL LIABILITIES . . . . .				290,284,532	68.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				0	0.0
CAPITAL STOCK & OTHER CAPITAL . . . . .				10,927,898	2.6
RETAINED EARNINGS . . . . .				124,956,739	29.3
TOTAL CAPITAL . . . . .				135,884,637	31.9
TOTAL LIABILITIES AND CAPITAL . . . . .				426,169,169	100.0
Average assets	Upper quartile	Median	Lower quartile		
71,028,195	148,034,385	48,626,998	9,059,250		

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	344,247,650	64.1
ROOMS . . . . .	67,308,160	12.5
FOOD . . . . .	66,986,015	12.5
BEVERAGE . . . . .	39,356,959	7.3
OTHER . . . . .	18,935,228	3.5
TOTAL REVENUE . . . . .	536,834,012	100.0
COST OF SALES . . . . .	39,065,794	7.3
GROSS MARGIN . . . . .	497,768,218	92.7
DEPARTMENTAL EXPENSES . . . . .	289,901,329	54.0
DEPARTMENTAL INCOME(- LOSS) . . . . .	207,866,889	38.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	13,068,838	2.4
BAD DEBT EXPENSE . . . . .	1,102,770	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	5,425,005	1.0
DEPRECIATION - BUILDINGS . . . . .	7,485,891	1.4
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	19,735,821	3.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	8,579,446	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	1,616,778	0.3
INTEREST EXPENSE . . . . .	21,664,662	4.0
MUSIC AND ENTERTAINMENT . . . . .	10,285,878	1.9
PAYROLL TAXES . . . . .	3,670,343	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	8,381,121	1.6
PAYROLL - OFFICERS . . . . .	3,743,059	0.7
PAYROLL - OTHER EMPLOYEES . . . . .	40,161,495	7.5
RENT OF PREMISES . . . . .	9,793,199	1.8
TAXES - REAL ESTATE . . . . .	3,956,777	0.7
TAXES AND LICENSES - OTHER . . . . .	623,822	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,036,176	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	21,649,178	4.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	181,980,259	33.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	25,886,630	4.8

Average revenues	Upper quartile	Median	Lower quartile
89,472,335	138,813,066	90,598,947	13,521,737

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	164,354,980	47.7
COIN OPERATED DEVICES . . . . .	169,053,329	49.1
POKER AND PAN . . . . .	4,572,893	1.3
RACE BOOK . . . . .	2,948,588	0.9
SPORTS POOL . . . . .	3,317,860	1.0
TOTAL REVENUE . . . . .	344,247,650	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	5,372,364	1.6
COMMISSIONS . . . . .	8,083,639	2.3
COMPLIMENTARY EXPENSE . . . . .	49,983,693	14.5
GAMING TAXES AND LICENSES . . . . .	26,399,566	7.7
JUNKET EXPENSES (no complimentaries) . . . .	688,028	0.2
PAYROLL TAXES . . . . .	6,241,666	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	13,898,678	4.0
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	56,596,080	16.4
RACE WIRE FEES . . . . .	819,177	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	36,423,352	10.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	204,506,243	59.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	139,741,407	40.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	50,891,399	75.6
COMPLIMENTARY ROOMS . . . . .	16,416,761	24.4
TOTAL REVENUE . . . . .	67,308,160	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	158,137	0.2
COMPLIMENTARY EXPENSE . . . . .	636,199	0.9
PAYROLL TAXES . . . . .	1,156,445	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,431,219	3.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,741,225	17.4
OTHER DEPARTMENTAL EXPENSES . . . . .	8,616,132	12.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	24,739,357	36.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	42,568,803	63.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		51,174,416	76.4
COMPLIMENTARY FOOD SALES . . . . .		15,811,599	23.6
TOTAL REVENUE . . . . .		66,986,015	100.0
COST OF SALES . . . . .		26,079,365	38.9
GROSS MARGIN . . . . .		40,906,650	61.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		999,475	1.5
PAYROLL TAXES . . . . .		2,601,175	3.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		6,680,277	10.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		24,119,392	36.0
OTHER DEPARTMENTAL EXPENSES . . . . .		7,012,762	10.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		41,413,081	61.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-506,431	-0.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		17,172,500	43.6
COMPLIMENTARY BEVERAGE SALES . . . . .		22,184,459	56.4
TOTAL REVENUE . . . . .		39,356,959	100.0
COST OF SALES . . . . .		7,918,286	20.1
GROSS MARGIN . . . . .		31,438,673	79.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		232,159	0.6
PAYROLL TAXES . . . . .		1,133,024	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		734,286	1.9
PAYROLL - OFFICERS . . . . .		801,365	2.0
PAYROLL - OTHER EMPLOYEES . . . . .		7,118,628	18.1
OTHER DEPARTMENTAL EXPENSES . . . . .		2,141,781	5.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		12,161,243	30.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		19,277,430	49.0

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		18,281,475	96.5
OTHER COMPLIMENTARY ITEMS . . . . .		653,753	3.5
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		18,935,228	100.0
 COST OF SALES . . . . .		 5,068,143	 26.8
GROSS MARGIN . . . . .		13,867,085	73.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		8,125	0.0
COMPLIMENTARY EXPENSE . . . . .		7,116	0.0
PAYROLL TAXES . . . . .		417,064	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		687,719	3.6
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		3,583,499	18.9
OTHER DEPARTMENTAL EXPENSES . . . . .		2,377,882	12.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		7,081,405	37.4
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 6,785,680	 35.8

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	3,887
ROOMS DEPARTMENT . . . . .	908
FOOD DEPARTMENT . . . . .	2,416
BEVERAGE DEPARTMENT . . . . .	739
G & A DEPARTMENT . . . . .	2,126
OTHER DEPARTMENTS . . . . .	231
 TOTAL . . . . .	 10,307

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	70,054	65,544	93.56
AUGUST . . . . .	70,226	66,367	94.50
SEPTEMBER . . . . .	67,860	63,111	93.00
OCTOBER . . . . .	69,146	55,049	79.61
NOVEMBER . . . . .	67,131	46,556	69.35
DECEMBER . . . . .	69,552	45,617	65.59
JANUARY . . . . .	70,183	52,901	75.38
FEBRUARY . . . . .	64,092	55,410	86.45
MARCH . . . . .	70,301	60,261	85.72
APRIL . . . . .	67,936	51,136	75.27
MAY . . . . .	71,879	56,727	78.92
JUNE . . . . .	70,448	57,024	80.94
TOTAL . . . . .	828,808	675,703	81.53

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 243.24

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 250.19

AVERAGE FOOD SALES  
 PER ROOM PER DAY 99.14

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 58.25

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 22.69

AVERAGE ROOM RATE  
 PER DAY 99.61

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	13,034	2,102
COIN OPERATED DEVICES	6	29,611	952
POKER AND PAN	4	1,479	773
RACE AND SPORTS	5	3,267	384
TOTAL CASINO	6	46,354	1,238

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	98.7
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	46.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	256.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	18.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	16.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	3.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	126.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	113.4
RETURN ON INVESTED CAPITAL* . . . . .	12.8
RETURN ON AVERAGE ASSETS* . . . . .	11.2

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				11,672,274	14.7
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	240,997	147,224	93,773	0.1	
TRADE	290,997	0	290,997	0.4	
SUNDRY	1,174,143	0	1,174,143	1.5	
NOTES	304,774	0	304,774	0.4	
PREPAID EXPENSES . . . . .			1,379,398	1.7	
OTHER CURRENT ASSETS . . . . .			1,509,861	1.9	
TOTAL CURRENT ASSETS . . . . .			16,425,220	20.7	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	5,118,088		5,118,088	6.5	
LAND IMPRV	1,096,276	285,474	810,802	1.0	
BLDG & IMPRV	50,388,788	11,253,654	39,135,134	49.4	
FURN & EQUIP	32,330,024	21,560,345	10,769,679	13.6	
LEASE IMPRV	496,235	379,719	116,516	0.1	
CONSTR IN PROG	2,985,847		2,985,847	3.8	
TOTAL FIXED ASSETS . . . . .			58,936,066	74.4	
OTHER ASSETS . . . . .			3,857,057	4.9	
TOTAL ASSETS . . . . .			79,218,343	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			2,425,743	3.1	
ACCOUNTS PAYABLE - OTHER . . . . .			1,045,557	1.3	
CURRENT PORTION OF L/T DEBT . . . . .			6,593,686	8.3	
ACCRUED EXPENSES . . . . .			4,462,118	5.6	
OTHER CURRENT LIABILITIES . . . . .			130,991	0.2	
TOTAL CURRENT LIABILITIES . . . . .			14,658,095	18.5	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	24,487,862	1,410,611	23,077,251	29.1	
DEBENT & BONDS	0	0	0	0.0	
NOTES	14,312,349	4,239,278	10,073,071	12.7	
CONTRACTS	1,584,995	918,625	666,370	0.8	
OTHER	1,464,824	25,172	1,439,652	1.8	
TOT L/T DEBT	41,850,030	6,593,686	35,256,344	44.5	
OTHER LIABILITIES . . . . .			0	0.0	
TOTAL LIABILITIES . . . . .			49,914,439	63.0	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			-865,125	-1.1	
CAPITAL STOCK & OTHER CAPITAL . . . . .			1,201,145	1.5	
RETAINED EARNINGS . . . . .			28,967,884	36.6	
TOTAL CAPITAL . . . . .			29,303,904	37.0	
TOTAL LIABILITIES AND CAPITAL . . . . .			79,218,343	100.0	
Average assets	Upper quartile	Median	Lower quartile		
15,843,669		15,843,668			

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	52,173,219	62.8
ROOMS . . . . .	4,706,942	5.7
FOOD . . . . .	10,516,620	12.7
BEVERAGE . . . . .	5,407,135	6.5
OTHER . . . . .	10,328,422	12.4
TOTAL REVENUE . . . . .	83,132,338	100.0
COST OF SALES . . . . .	12,719,728	15.3
GROSS MARGIN . . . . .	70,412,610	84.7
DEPARTMENTAL EXPENSES . . . . .	31,034,851	37.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	39,377,759	47.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	1,677,742	2.0
BAD DEBT EXPENSE . . . . .	54,722	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	4,266,207	5.1
DEPRECIATION - BUILDINGS . . . . .	1,614,322	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	3,888,673	4.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	1,440,607	1.7
EQUIPMENT RENTAL OR LEASE . . . . .	39,648	0.0
INTEREST EXPENSE . . . . .	4,918,339	5.9
MUSIC AND ENTERTAINMENT . . . . .	1,020,581	1.2
PAYROLL TAXES . . . . .	567,359	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	513,546	0.6
PAYROLL - OFFICERS . . . . .	1,125,690	1.4
PAYROLL - OTHER EMPLOYEES . . . . .	4,515,354	5.4
RENT OF PREMISES . . . . .	277,626	0.3
TAXES - REAL ESTATE . . . . .	418,997	0.5
TAXES AND LICENSES - OTHER . . . . .	69,337	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	309,010	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	4,276,257	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	30,994,017	37.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	8,383,742	10.1

Average revenues	Upper quartile	Median	Lower quartile
16,626,468		16,626,467	

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	15,760,244	30.2
COIN OPERATED DEVICES . . . . .	35,362,485	67.8
POKER AND PAN . . . . .	757,747	1.5
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	292,743	0.6
TOTAL REVENUE . . . . .	52,173,219	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	23,179	0.0
COMMISSIONS . . . . .	636,375	1.2
COMPLIMENTARY EXPENSE . . . . .	3,041,099	5.8
GAMING TAXES AND LICENSES . . . . .	4,302,758	8.2
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	973,181	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	537,651	1.0
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	8,390,477	16.1
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	1,015,295	1.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	18,920,015	36.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	33,253,204	63.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	4,408,076	93.7
COMPLIMENTARY ROOMS . . . . .	298,866	6.3
TOTAL REVENUE . . . . .	4,706,942	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,551	0.0
COMPLIMENTARY EXPENSE . . . . .	15,687	0.3
PAYROLL TAXES . . . . .	116,056	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	120,923	2.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,065,527	22.6
OTHER DEPARTMENTAL EXPENSES . . . . .	589,700	12.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,909,444	40.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,797,498	59.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		9,094,395	86.5
COMPLIMENTARY FOOD SALES . . . . .		1,422,225	13.5
TOTAL REVENUE . . . . .		10,516,620	100.0
COST OF SALES . . . . .		5,010,808	47.6
GROSS MARGIN . . . . .		5,505,812	52.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		4,032	0.0
COMPLIMENTARY EXPENSE . . . . .		136,973	1.3
PAYROLL TAXES . . . . .		564,243	5.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		322,743	3.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		4,162,437	39.6
OTHER DEPARTMENTAL EXPENSES . . . . .		792,393	7.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		5,982,821	56.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		-477,009	-4.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		1,526,319	28.2
COMPLIMENTARY BEVERAGE SALES . . . . .		3,880,816	71.8
TOTAL REVENUE . . . . .		5,407,135	100.0
COST OF SALES . . . . .		1,427,716	26.4
GROSS MARGIN . . . . .		3,979,419	73.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		33,914	0.6
PAYROLL TAXES . . . . .		131,808	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		95,589	1.8
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,130,765	20.9
OTHER DEPARTMENTAL EXPENSES . . . . .		228,006	4.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		1,620,082	30.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,359,337	43.6

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		10,223,409	99.0
OTHER COMPLIMENTARY ITEMS . . . . .		105,013	1.0
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		10,328,422	100.0
 COST OF SALES . . . . .		 6,281,204	 60.8
GROSS MARGIN . . . . .		4,047,218	39.2
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		333	0.0
COMPLIMENTARY EXPENSE . . . . .		17,999	0.2
PAYROLL TAXES . . . . .		329,962	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		140,076	1.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,549,188	15.0
OTHER DEPARTMENTAL EXPENSES . . . . .		564,931	5.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,602,489	25.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 1,444,729	 14.0

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	707
ROOMS DEPARTMENT . . . . .	113
FOOD DEPARTMENT . . . . .	436
BEVERAGE DEPARTMENT . . . . .	137
G & A DEPARTMENT . . . . .	331
OTHER DEPARTMENTS . . . . .	120
 TOTAL . . . . .	 1,844

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	13,830	11,591	83.81
AUGUST . . . . .	13,855	11,516	83.12
SEPTEMBER . . . . .	14,032	11,973	85.33
OCTOBER . . . . .	13,832	9,947	71.91
NOVEMBER . . . . .	13,383	8,736	65.28
DECEMBER . . . . .	14,358	7,633	53.16
JANUARY . . . . .	13,762	7,626	55.41
FEBRUARY . . . . .	12,665	8,870	70.04
MARCH . . . . .	14,425	9,747	67.57
APRIL . . . . .	13,467	8,958	66.52
MAY . . . . .	13,839	9,485	68.54
JUNE . . . . .	14,115	11,610	82.25
TOTAL . . . . .	165,563	117,692	71.09

AVERAGE PIT REVENUE PER ROOM PER DAY	133.91	AVERAGE BEVERAGE SALES PER ROOM PER DAY	45.94
AVERAGE SLOT REVENUE PER ROOM PER DAY	300.47	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.07
AVERAGE FOOD SALES PER ROOM PER DAY	89.36	AVERAGE ROOM RATE PER DAY	39.99

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Elko County - Wendover Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,000	788
COIN OPERATED DEVICES	5	8,419	840
POKER AND PAN	2	827	458
RACE AND SPORTS	2	1,089	134
TOTAL CASINO	5	13,185	791

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 112.1
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	58.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	199.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	29.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	105.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	98.3
RETURN ON INVESTED CAPITAL* . . . . .	21.1
RETURN ON AVERAGE ASSETS* . . . . .	16.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				57,269,565	5.3
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	9,088,781	4,361,379		4,727,402	0.4
TRADE	9,598,666	246,885		9,351,781	0.9
SUNDRY	11,468,080	0		11,468,080	1.1
NOTES	71,318	0		71,318	0.0
PREPAID EXPENSES . . . . .				18,407,231	1.7
OTHER CURRENT ASSETS . . . . .				22,705,863	2.1
TOTAL CURRENT ASSETS . . . . .				124,001,240	11.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	138,126,640	. . . . .		138,126,640	12.7
LAND IMPRV	25,803,165	5,961,871		19,841,294	1.8
BLDG & IMPRV	744,458,741	156,630,039		587,828,702	54.0
FURN & EQUIP	351,432,470	204,748,169		146,684,301	13.5
LEASE IMPRV	21,646,006	9,384,940		12,261,066	1.1
CONSTR IN PROG	23,231,685	. . . . .		23,231,685	2.1
TOTAL FIXED ASSETS . . . . .				927,973,688	85.2
OTHER ASSETS . . . . .				37,140,602	3.4
TOTAL ASSETS . . . . .				1,089,115,530	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				29,133,406	2.7
ACCOUNTS PAYABLE - OTHER . . . . .				42,198,812	3.9
CURRENT PORTION OF L/T DEBT . . . . .				34,999,856	3.2
ACCRUED EXPENSES . . . . .				54,629,197	5.0
OTHER CURRENT LIABILITIES . . . . .				33,908,041	3.1
TOTAL CURRENT LIABILITIES . . . . .				194,869,312	17.9
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	202,313,801	16,290,012		186,023,789	17.1
DEBENT & BONDS	0	0		0	0.0
NOTES	108,038,256	10,758,941		97,279,315	8.9
CONTRACTS	9,791,614	5,561,598		4,230,016	0.4
OTHER	168,971,891	2,389,305		166,582,586	15.3
TOT L/T DEBT	489,115,562	34,999,856		454,115,706	41.7
OTHER LIABILITIES . . . . .				32,945,483	3.0
TOTAL LIABILITIES . . . . .				681,930,501	62.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				41,566,253	3.8
CAPITAL STOCK & OTHER CAPITAL . . . . .				110,067,256	10.1
RETAINED EARNINGS . . . . .				255,551,520	23.5
TOTAL CAPITAL . . . . .				407,185,029	37.4
TOTAL LIABILITIES AND CAPITAL . . . . .				1,089,115,530	100.0
Average assets	Upper quartile	Median	Lower quartile		
33,003,501	49,333,886	8,418,405	2,862,900		



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	696,246,086	60.1
ROOMS . . . . .	153,129,089	13.2
FOOD . . . . .	152,715,286	13.2
BEVERAGE . . . . .	73,798,578	6.4
OTHER . . . . .	82,442,500	7.1
TOTAL REVENUE . . . . .	1,158,331,539	100.0
COST OF SALES . . . . .	129,645,428	11.2
GROSS MARGIN . . . . .	1,028,686,111	88.8
DEPARTMENTAL EXPENSES . . . . .	526,215,662	45.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	502,470,449	43.4
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	52,600,091	4.5
BAD DEBT EXPENSE . . . . .	409,646	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	16,508,299	1.4
DEPRECIATION - BUILDINGS . . . . .	24,747,090	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	39,864,727	3.4
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	22,374,402	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	2,510,061	0.2
INTEREST EXPENSE . . . . .	48,569,671	4.2
MUSIC AND ENTERTAINMENT . . . . .	15,354,791	1.3
PAYROLL TAXES . . . . .	7,652,984	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	15,548,340	1.3
PAYROLL - OFFICERS . . . . .	8,597,709	0.7
PAYROLL - OTHER EMPLOYEES . . . . .	80,879,132	7.0
RENT OF PREMISES . . . . .	8,938,420	0.8
TAXES - REAL ESTATE . . . . .	9,147,466	0.8
TAXES AND LICENSES - OTHER . . . . .	1,491,753	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	3,493,351	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	63,422,831	5.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	422,110,764	36.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	80,359,685	6.9

Average revenues	Upper quartile	Median	Lower quartile
35,100,956	51,632,389	13,802,252	5,447,382

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	220,571,878	31.7
COIN OPERATED DEVICES . . . . .	454,471,413	65.3
POKER AND PAN . . . . .	7,834,240	1.1
RACE BOOK . . . . .	7,691,874	1.1
SPORTS POOL . . . . .	5,676,681	0.8
TOTAL REVENUE . . . . .	696,246,086	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,818,710	0.4
COMMISSIONS . . . . .	6,750,382	1.0
COMPLIMENTARY EXPENSE . . . . .	68,334,744	9.8
GAMING TAXES AND LICENSES . . . . .	56,956,966	8.2
JUNKET EXPENSES (no complimentaries) . . . .	2,749,389	0.4
PAYROLL TAXES . . . . .	12,631,356	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	16,612,575	2.4
PAYROLL - OFFICERS . . . . .	578,361	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	119,761,633	17.2
RACE WIRE FEES . . . . .	1,434,657	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	24,072,225	3.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	312,700,998	44.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	383,545,088	55.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	136,561,049	89.2
COMPLIMENTARY ROOMS . . . . .	16,568,040	10.8
TOTAL REVENUE . . . . .	153,129,089	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	66,077	0.0
COMPLIMENTARY EXPENSE . . . . .	763,076	0.5
PAYROLL TAXES . . . . .	3,603,388	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,031,895	3.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	35,645,462	23.3
OTHER DEPARTMENTAL EXPENSES . . . . .	18,113,428	11.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	64,223,326	41.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	88,905,763	58.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		131,383,864	86.0
COMPLIMENTARY FOOD SALES . . . . .		21,331,422	14.0
TOTAL REVENUE . . . . .		152,715,286	100.0
COST OF SALES . . . . .		71,449,682	46.8
GROSS MARGIN . . . . .		81,265,604	53.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		9,556	0.0
COMPLIMENTARY EXPENSE . . . . .		1,742,004	1.1
PAYROLL TAXES . . . . .		6,808,723	4.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		10,662,312	7.0
PAYROLL - OFFICERS . . . . .		26,848	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		62,521,568	40.9
OTHER DEPARTMENTAL EXPENSES . . . . .		14,948,429	9.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		96,719,440	63.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-15,453,836	-10.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		27,864,200	37.8
COMPLIMENTARY BEVERAGE SALES . . . . .		45,934,378	62.2
TOTAL REVENUE . . . . .		73,798,578	100.0
COST OF SALES . . . . .		20,394,542	27.6
GROSS MARGIN . . . . .		53,404,036	72.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		124	0.0
COMPLIMENTARY EXPENSE . . . . .		1,375,376	1.9
PAYROLL TAXES . . . . .		1,906,343	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,474,343	4.7
PAYROLL - OFFICERS . . . . .		5,609	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		17,399,491	23.6
OTHER DEPARTMENTAL EXPENSES . . . . .		3,905,932	5.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		28,067,218	38.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		25,336,818	34.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
Washoe County - Reno/Sparks Area  
With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		81,418,724	98.8
OTHER COMPLIMENTARY ITEMS . . . . .		1,023,776	1.2
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		82,442,500	100.0
 COST OF SALES . . . . .		 37,801,204	 45.9
GROSS MARGIN . . . . .		44,641,296	54.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		8,114	0.0
COMPLIMENTARY EXPENSE . . . . .		1,882,683	2.3
PAYROLL TAXES . . . . .		997,781	1.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,807,346	2.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		10,802,785	13.1
OTHER DEPARTMENTAL EXPENSES . . . . .		9,005,971	10.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		24,504,680	29.7
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 20,136,616	 24.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	8,788
ROOMS DEPARTMENT . . . . .	3,000
FOOD DEPARTMENT . . . . .	6,036
BEVERAGE DEPARTMENT . . . . .	1,886
G & A DEPARTMENT . . . . .	4,599
OTHER DEPARTMENTS . . . . .	794
 TOTAL . . . . .	 25,103

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	328,052	287,250	87.56
AUGUST . . . . .	328,440	306,971	93.46
SEPTEMBER . . . . .	326,344	307,507	94.23
OCTOBER . . . . .	328,899	302,939	92.11
NOVEMBER . . . . .	318,108	264,403	83.12
DECEMBER . . . . .	334,101	231,089	69.17
JANUARY . . . . .	327,504	252,429	77.08
FEBRUARY . . . . .	302,172	265,273	87.79
MARCH . . . . .	342,137	310,711	90.81
APRIL . . . . .	323,888	294,818	91.02
MAY . . . . .	334,052	300,682	90.01
JUNE . . . . .	331,312	299,612	90.43
TOTAL . . . . .	3,925,009	3,423,684	87.23

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 64.43

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 132.74

AVERAGE FOOD SALES  
 PER ROOM PER DAY 44.61

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 21.56

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 13.23

AVERAGE ROOM RATE  
 PER DAY 44.73

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	26	6,468	1,310
COIN OPERATED DEVICES	33	14,805	930
POKER AND PAN	9	1,288	670
RACE AND SPORTS	10	4,382	305
TOTAL CASINO	33	21,580	978

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	63.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	59.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	209.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	28.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	108.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	101.0
RETURN ON INVESTED CAPITAL* . . . . .	14.8
RETURN ON AVERAGE ASSETS* . . . . .	12.1

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				6,610,781	9.0
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	249,906	66,469		183,437	0.2
TRADE	516,835	17,766		499,069	0.7
SUNDRY	517,833	0		517,833	0.7
NOTES	58,305	0		58,305	0.1
PREPAID EXPENSES . . . . .				2,629,515	3.6
OTHER CURRENT ASSETS . . . . .				1,886,415	2.6
TOTAL CURRENT ASSETS . . . . .				12,385,355	16.9
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	7,398,756			7,398,756	10.1
LAND IMPRV	44,950	0		44,950	0.1
BLDG & IMPRV	33,212,446	11,247,271		21,965,175	29.9
FURN & EQUIP	49,617,170	28,230,733		21,386,437	29.1
LEASE IMPRV	8,132,213	3,194,491		4,937,722	6.7
CONSTR IN PROG	385,517			385,517	0.5
TOTAL FIXED ASSETS . . . . .				56,118,557	76.4
OTHER ASSETS . . . . .				4,995,810	6.8
TOTAL ASSETS . . . . .				73,499,722	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				3,940,654	5.4
ACCOUNTS PAYABLE - OTHER . . . . .				290,166	0.4
CURRENT PORTION OF L/T DEBT . . . . .				13,734,344	18.7
ACCRUED EXPENSES . . . . .				4,754,913	6.5
OTHER CURRENT LIABILITIES . . . . .				1,743,824	2.4
TOTAL CURRENT LIABILITIES . . . . .				24,463,901	33.3
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	24,745,265	5,424,595		19,320,670	26.3
DEBENT & BONDS	0	0		0	0.0
NOTES	25,211,742	4,100,222		21,111,520	28.7
CONTRACTS	6,331,875	3,082,627		3,249,248	4.4
OTHER	4,827,977	1,126,900		3,701,077	5.0
TOT L/T DEBT	61,116,859	13,734,344		47,382,515	64.5
OTHER LIABILITIES . . . . .				1,895,450	2.6
TOTAL LIABILITIES . . . . .				73,741,866	100.3
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				1,918,149	2.6
CAPITAL STOCK & OTHER CAPITAL . . . . .				46,200,065	62.9
RETAINED EARNINGS . . . . .				-48,360,358	-65.8
TOTAL CAPITAL . . . . .				-242,144	-0.3
TOTAL LIABILITIES AND CAPITAL . . . . .				73,499,722	100.0
Average assets	Upper quartile	Median	Lower quartile		
4,083,318	6,399,428	3,531,293	1,414,213		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	76,232,486	58.3
ROOMS . . . . .	9,334,350	7.1
FOOD . . . . .	14,740,678	11.3
BEVERAGE . . . . .	10,224,866	7.8
OTHER . . . . .	20,170,000	15.4
TOTAL REVENUE . . . . .	130,702,380	100.0
COST OF SALES . . . . .	24,747,879	18.9
GROSS MARGIN . . . . .	105,954,501	81.1
DEPARTMENTAL EXPENSES . . . . .	61,643,170	47.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	44,311,331	33.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	6,510,586	5.0
BAD DEBT EXPENSE . . . . .	120,709	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	1,348,145	1.0
DEPRECIATION - BUILDINGS . . . . .	1,528,227	1.2
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	7,097,791	5.4
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	2,541,267	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	289,127	0.2
INTEREST EXPENSE . . . . .	6,712,987	5.1
MUSIC AND ENTERTAINMENT . . . . .	519,577	0.4
PAYROLL TAXES . . . . .	1,064,760	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	922,686	0.7
PAYROLL - OFFICERS . . . . .	1,399,214	1.1
PAYROLL - OTHER EMPLOYEES . . . . .	9,027,372	6.9
RENT OF PREMISES . . . . .	2,928,015	2.2
TAXES - REAL ESTATE . . . . .	661,165	0.5
TAXES AND LICENSES - OTHER . . . . .	523,457	0.4
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	986,446	0.8
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	7,050,970	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	51,232,501	39.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-6,921,170	-5.3

Average revenues	Upper quartile	Median	Lower quartile
7,261,243	11,440,599	6,583,846	3,096,097



## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	14,610,282	19.2
COIN OPERATED DEVICES . . . . .	60,297,539	79.1
POKER AND PAN . . . . .	0	0.0
RACE BOOK . . . . .	603,275	0.8
SPORTS POOL . . . . .	721,390	0.9
TOTAL REVENUE . . . . .	76,232,486	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	155,839	0.2
COMMISSIONS . . . . .	3,041,813	4.0
COMPLIMENTARY EXPENSE . . . . .	7,835,832	10.3
GAMING TAXES AND LICENSES . . . . .	7,128,655	9.4
JUNKET EXPENSES (no complimentaries) . . . . .	338,120	0.4
PAYROLL TAXES . . . . .	1,767,522	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	912,540	1.2
PAYROLL - OFFICERS . . . . .	27,916	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	15,033,217	19.7
RACE WIRE FEES . . . . .	111,600	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	3,244,600	4.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	39,597,654	51.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	36,634,832	48.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	8,893,515	95.3
COMPLIMENTARY ROOMS . . . . .	440,835	4.7
TOTAL REVENUE . . . . .	9,334,350	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	11,578	0.1
COMPLIMENTARY EXPENSE . . . . .	56,257	0.6
PAYROLL TAXES . . . . .	473,986	5.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	126,962	1.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	3,398,268	36.4
OTHER DEPARTMENTAL EXPENSES . . . . .	1,561,115	16.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	5,628,166	60.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,706,184	39.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		12,998,898	88.2
COMPLIMENTARY FOOD SALES . . . . .		1,741,780	11.8
TOTAL REVENUE . . . . .		14,740,678	100.0
COST OF SALES . . . . .		7,033,411	47.7
GROSS MARGIN . . . . .		7,707,267	52.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		3,779	0.0
COMPLIMENTARY EXPENSE . . . . .		233,831	1.6
PAYROLL TAXES . . . . .		836,791	5.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		386,737	2.6
PAYROLL - OFFICERS . . . . .		26,848	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		6,364,876	43.2
OTHER DEPARTMENTAL EXPENSES . . . . .		1,465,960	9.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		9,318,822	63.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,611,555	-10.9

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		3,429,921	33.5
COMPLIMENTARY BEVERAGE SALES . . . . .		6,794,945	66.5
TOTAL REVENUE . . . . .		10,224,866	100.0
COST OF SALES . . . . .		3,369,053	32.9
GROSS MARGIN . . . . .		6,855,813	67.1
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		1,252,786	12.3
PAYROLL TAXES . . . . .		300,442	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		157,667	1.5
PAYROLL - OFFICERS . . . . .		5,609	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		2,389,850	23.4
OTHER DEPARTMENTAL EXPENSES . . . . .		507,450	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,613,804	45.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,242,009	21.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME . . . . .	20,111,179	99.7
OTHER COMPLIMENTARY ITEMS . . . . .	58,821	0.3
OTHER NON-OPERATING INCOME . . . . .	0	0.0
TOTAL REVENUE . . . . .	20,170,000	100.0
 COST OF SALES . . . . .	 14,345,415	 71.1
GROSS MARGIN . . . . .	5,824,585	28.9
 DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,708	0.0
COMPLIMENTARY EXPENSE . . . . .	0	0.0
PAYROLL TAXES . . . . .	147,292	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	46,507	0.2
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	1,605,416	8.0
OTHER DEPARTMENTAL EXPENSES . . . . .	683,801	3.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,484,724	12.3
 DEPARTMENTAL INCOME(- LOSS) . . . . .	 3,339,861	 16.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	1,304
ROOMS DEPARTMENT . . . . .	306
FOOD DEPARTMENT . . . . .	706
BEVERAGE DEPARTMENT . . . . .	288
G & A DEPARTMENT . . . . .	522
OTHER DEPARTMENTS . . . . .	73
 TOTAL . . . . .	 3,199

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	33,203	23,627	71.16
AUGUST . . . . .	32,864	26,711	81.28
SEPTEMBER . . . . .	32,854	28,596	87.04
OCTOBER . . . . .	32,891	26,383	80.21
NOVEMBER . . . . .	31,471	21,551	68.48
DECEMBER . . . . .	33,627	17,117	50.90
JANUARY . . . . .	32,820	17,784	54.19
FEBRUARY . . . . .	29,897	21,719	72.65
MARCH . . . . .	31,865	25,521	80.09
APRIL . . . . .	30,138	23,864	79.18
MAY . . . . .	31,029	24,080	77.60
JUNE . . . . .	31,021	23,468	75.65
TOTAL . . . . .	383,680	280,421	73.09

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 52.10

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 215.03

AVERAGE FOOD SALES  
 PER ROOM PER DAY 52.57

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 36.46

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 14.26

AVERAGE ROOM RATE  
 PER DAY 33.29

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$1,000,000 to \$12,000,000

AMOUNTS REPRESENT 18 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	11	1,713	762
COIN OPERATED DEVICES	18	5,815	576
POKER AND PAN	0	0	0
RACE AND SPORTS	2	3,272	202
TOTAL CASINO	18	7,226	586

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 50.6
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	-0.3
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	-1.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	33.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	176.7
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	164.5
RETURN ON INVESTED CAPITAL* . . . . .	-0.4
RETURN ON AVERAGE ASSETS* . . . . .	-0.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				11,632,900	6.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	851,486	262,703	588,783	0.3	
TRADE	1,011,442	26,911	984,531	0.6	
SUNDRY	8,929,869	0	8,929,869	5.1	
NOTES	0	0	0	0.0	
PREPAID EXPENSES . . . . .			4,452,251	2.5	
OTHER CURRENT ASSETS . . . . .			3,035,404	1.7	
TOTAL CURRENT ASSETS . . . . .			29,623,738	16.8	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	27,017,003		27,017,003	15.3	
LAND IMPRV	13,294,155	5,916,694	7,377,461	4.2	
BLDG & IMPRV	101,393,028	25,164,005	76,229,023	43.3	
FURN & EQUIP	47,363,736	23,589,356	23,774,380	13.5	
LEASE IMPRV	1,894,903	446,545	1,448,358	0.8	
CONSTR IN PROG	938,775		938,775	0.5	
TOTAL FIXED ASSETS . . . . .			136,785,000	77.6	
OTHER ASSETS . . . . .			9,783,836	5.6	
TOTAL ASSETS . . . . .			176,192,574	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			6,477,703	3.7	
ACCOUNTS PAYABLE - OTHER . . . . .			1,830,165	1.0	
CURRENT PORTION OF L/T DEBT . . . . .			9,597,700	5.4	
ACCRUED EXPENSES . . . . .			7,728,295	4.4	
OTHER CURRENT LIABILITIES . . . . .			5,496,769	3.1	
TOTAL CURRENT LIABILITIES . . . . .			31,130,632	17.7	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	68,376,778	5,661,121	62,715,657	35.6	
DEBENT & BONDS	0	0	0	0.0	
NOTES	16,420,935	2,321,481	14,099,454	8.0	
CONTRACTS	1,391,149	814,090	577,059	0.3	
OTHER	9,555,638	801,008	8,754,630	5.0	
TOT L/T DEBT	95,744,500	9,597,700	86,146,800	48.9	
OTHER LIABILITIES . . . . .			11,301,128	6.4	
TOTAL LIABILITIES . . . . .			128,578,560	73.0	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			3,766,434	2.1	
CAPITAL STOCK & OTHER CAPITAL . . . . .			1,915,977	1.1	
RETAINED EARNINGS . . . . .			41,931,603	23.8	
TOTAL CAPITAL . . . . .			47,614,014	27.0	
TOTAL LIABILITIES AND CAPITAL . . . . .			176,192,574	100.0	
Average assets	Upper quartile	Median	Lower quartile		
25,170,368	49,281,363	16,189,696	13,957,992		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	132,430,318	65.1
ROOMS . . . . .	25,545,889	12.6
FOOD . . . . .	24,397,791	12.0
BEVERAGE . . . . .	11,108,885	5.5
OTHER . . . . .	10,011,367	4.9
TOTAL REVENUE . . . . .	203,494,250	100.0
COST OF SALES . . . . .	20,614,911	10.1
GROSS MARGIN . . . . .	182,879,339	89.9
DEPARTMENTAL EXPENSES . . . . .	96,885,601	47.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	85,993,738	42.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	9,010,632	4.4
BAD DEBT EXPENSE . . . . .	81,193	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	3,856,098	1.9
DEPRECIATION - BUILDINGS . . . . .	5,015,718	2.5
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	5,272,851	2.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	3,768,074	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	179,645	0.1
INTEREST EXPENSE . . . . .	9,409,711	4.6
MUSIC AND ENTERTAINMENT . . . . .	1,003,747	0.5
PAYROLL TAXES . . . . .	1,189,615	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,147,573	1.1
PAYROLL - OFFICERS . . . . .	3,963,051	1.9
PAYROLL - OTHER EMPLOYEES . . . . .	13,358,360	6.6
RENT OF PREMISES . . . . .	1,727,186	0.8
TAXES - REAL ESTATE . . . . .	1,564,923	0.8
TAXES AND LICENSES - OTHER . . . . .	460,175	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	625,502	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	9,683,484	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	72,317,538	35.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	13,676,200	6.7

Average revenues	Upper quartile	Median	Lower quartile
29,070,607	37,653,732	27,166,574	21,962,496

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	33,374,892	25.2
COIN OPERATED DEVICES . . . . .	98,081,932	74.1
POKER AND PAN . . . . .	803,236	0.6
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	170,258	0.1
TOTAL REVENUE . . . . .	132,430,318	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	283,954	0.2
COMMISSIONS . . . . .	2,592,975	2.0
COMPLIMENTARY EXPENSE . . . . .	14,922,213	11.3
GAMING TAXES AND LICENSES . . . . .	11,405,096	8.6
JUNKET EXPENSES (no complimentaries) . . . . .	0	0.0
PAYROLL TAXES . . . . .	2,663,449	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,845,511	1.4
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	24,036,950	18.2
RACE WIRE FEES . . . . .	6,650	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	4,340,926	3.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	62,097,724	46.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	70,332,594	53.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	23,268,441	91.1
COMPLIMENTARY ROOMS . . . . .	2,277,448	8.9
TOTAL REVENUE . . . . .	25,545,889	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	78,108	0.1
COMPLIMENTARY EXPENSE . . . . .	74,622	0.3
PAYROLL TAXES . . . . .	782,835	3.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	794,416	3.1
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	7,386,579	28.9
OTHER DEPARTMENTAL EXPENSES . . . . .	2,798,487	11.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	11,865,047	46.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	13,680,842	53.6



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		20,306,835	83.2
COMPLIMENTARY FOOD SALES . . . . .		4,090,956	16.8
TOTAL REVENUE . . . . .		24,397,791	100.0
COST OF SALES . . . . .		13,279,957	54.4
GROSS MARGIN . . . . .		11,117,834	45.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		1,143	0.0
COMPLIMENTARY EXPENSE . . . . .		199,508	0.8
PAYROLL TAXES . . . . .		1,173,243	4.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,034,880	4.2
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		8,520,684	34.9
OTHER DEPARTMENTAL EXPENSES . . . . .		4,056,523	16.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		14,985,981	61.4
DEPARTMENTAL INCOME(- LOSS) . . . . .		-3,868,147	-15.9
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		2,512,159	22.6
COMPLIMENTARY BEVERAGE SALES . . . . .		8,596,726	77.4
TOTAL REVENUE . . . . .		11,108,885	100.0
COST OF SALES . . . . .		3,173,575	28.6
GROSS MARGIN . . . . .		7,935,310	71.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		31,083	0.3
PAYROLL TAXES . . . . .		306,304	2.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		322,713	2.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		2,578,104	23.2
OTHER DEPARTMENTAL EXPENSES . . . . .		562,636	5.1
TOTAL DEPARTMENTAL EXPENSES . . . . .		3,800,840	34.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		4,134,470	37.2

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		9,775,135	97.6
OTHER COMPLIMENTARY ITEMS . . . . .		236,232	2.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		10,011,367	100.0
COST OF SALES . . . . .		4,161,379	41.6
GROSS MARGIN . . . . .		5,849,988	58.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		5,897	0.1
COMPLIMENTARY EXPENSE . . . . .		78,994	0.8
PAYROLL TAXES . . . . .		127,593	1.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		-8,982	-0.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,290,179	12.9
OTHER DEPARTMENTAL EXPENSES . . . . .		2,642,328	26.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		4,136,009	41.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		1,713,979	17.1

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	2,185
ROOMS DEPARTMENT . . . . .	680
FOOD DEPARTMENT . . . . .	1,083
BEVERAGE DEPARTMENT . . . . .	336
G & A DEPARTMENT . . . . .	833
OTHER DEPARTMENTS . . . . .	142
TOTAL . . . . .	5,259

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	75,119	60,975	81.17
AUGUST . . . . .	75,600	68,615	90.76
SEPTEMBER . . . . .	75,597	69,517	91.96
OCTOBER . . . . .	75,733	67,332	88.91
NOVEMBER . . . . .	73,055	59,797	81.85
DECEMBER . . . . .	75,785	49,687	65.56
JANUARY . . . . .	75,354	56,039	74.37
FEBRUARY . . . . .	71,734	59,239	82.58
MARCH . . . . .	85,775	76,219	88.86
APRIL . . . . .	80,468	72,391	89.96
MAY . . . . .	83,748	71,029	84.81
JUNE . . . . .	83,805	71,796	85.67
TOTAL . . . . .	931,773	782,636	83.99

AVERAGE PIT REVENUE PER ROOM PER DAY	42.64	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.19
AVERAGE SLOT REVENUE PER ROOM PER DAY	125.32	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.45
AVERAGE FOOD SALES PER ROOM PER DAY	31.17	AVERAGE ROOM RATE PER DAY	32.64

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990

Washoe County - Reno/Sparks Area

With Gaming Revenue of \$12,000,000 to \$36,000,000

AMOUNTS REPRESENT 7 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	4,662	1,023
COIN OPERATED DEVICES	7	14,882	942
POKER AND PAN	2	575	641
RACE AND SPORTS	1	1,288	132
TOTAL CASINO	7	19,892	951

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	95.2
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	37.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	152.9
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	24.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	120.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	111.5
RETURN ON INVESTED CAPITAL* . . . . .	16.9
RETURN ON AVERAGE ASSETS* . . . . .	13.7

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				39,025,884	4.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	7,987,389	4,032,207	3,955,182	0.5	
TRADE	8,070,389	202,208	7,868,181	0.9	
SUNDRY	2,020,378	0	2,020,378	0.2	
NOTES	13,013	0	13,013	0.0	
PREPAID EXPENSES . . . . .			11,325,465	1.3	
OTHER CURRENT ASSETS . . . . .			17,784,044	2.1	
TOTAL CURRENT ASSETS . . . . .			81,992,147	9.8	
FIXED ASSETS:	COST	DEPRECIATION			
LAND	103,710,881		103,710,881	12.4	
LAND IMPRV	12,464,060	45,177	12,418,883	1.5	
BLDG & IMPRV	609,853,267	120,218,763	489,634,504	58.3	
FURN & EQUIP	254,451,564	152,928,080	101,523,484	12.1	
LEASE IMPRV	11,618,890	5,743,904	5,874,986	0.7	
CONSTR IN PROG	21,907,393		21,907,393	2.6	
TOTAL FIXED ASSETS . . . . .			735,070,131	87.6	
OTHER ASSETS . . . . .			22,360,956	2.7	
TOTAL ASSETS . . . . .			839,423,234	100.0	
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			18,715,049	2.2	
ACCOUNTS PAYABLE - OTHER . . . . .			40,078,481	4.8	
CURRENT PORTION OF L/T DEBT . . . . .			11,667,812	1.4	
ACCRUED EXPENSES . . . . .			42,145,989	5.0	
OTHER CURRENT LIABILITIES . . . . .			26,667,448	3.2	
TOTAL CURRENT LIABILITIES . . . . .			139,274,779	16.6	
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	109,191,758	5,204,296	103,987,462	12.4	
DEBENT & BONDS	0	0	0	0.0	
NOTES	66,405,579	4,337,238	62,068,341	7.4	
CONTRACTS	2,068,590	1,664,881	403,709	0.0	
OTHER	154,588,276	461,397	154,126,879	18.4	
TOT L/T DEBT	332,254,203	11,667,812	320,586,391	38.2	
OTHER LIABILITIES . . . . .			19,748,905	2.4	
TOTAL LIABILITIES . . . . .			479,610,075	57.1	
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			35,881,670	4.3	
CAPITAL STOCK & OTHER CAPITAL . . . . .			61,951,214	7.4	
RETAINED EARNINGS . . . . .			261,980,275	31.2	
TOTAL CAPITAL . . . . .			359,813,159	42.9	
TOTAL LIABILITIES AND CAPITAL . . . . .			839,423,234	100.0	
Average assets	Upper quartile	Median	Lower quartile		
104,927,904	126,665,789	96,461,349	67,287,369		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	487,583,282	59.2
ROOMS . . . . .	118,248,850	14.3
FOOD . . . . .	113,576,817	13.8
BEVERAGE . . . . .	52,464,827	6.4
OTHER . . . . .	52,261,133	6.3
TOTAL REVENUE . . . . .	824,134,909	100.0
COST OF SALES . . . . .	84,282,638	10.2
GROSS MARGIN . . . . .	739,852,271	89.8
DEPARTMENTAL EXPENSES . . . . .	367,686,891	44.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	372,165,380	45.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	37,078,873	4.5
BAD DEBT EXPENSE . . . . .	207,744	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	11,304,056	1.4
DEPRECIATION - BUILDINGS . . . . .	18,203,145	2.2
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	27,494,085	3.3
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	16,065,061	1.9
EQUIPMENT RENTAL OR LEASE . . . . .	2,041,289	0.2
INTEREST EXPENSE . . . . .	32,446,973	3.9
MUSIC AND ENTERTAINMENT . . . . .	13,831,467	1.7
PAYROLL TAXES . . . . .	5,398,609	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	12,478,081	1.5
PAYROLL - OFFICERS . . . . .	3,235,444	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	58,493,400	7.1
RENT OF PREMISES . . . . .	4,283,219	0.5
TAXES - REAL ESTATE . . . . .	6,921,378	0.8
TAXES AND LICENSES - OTHER . . . . .	508,121	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,881,403	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	46,688,377	5.7
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	296,560,725	36.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	73,604,655	8.9

Average revenues	Upper quartile	Median	Lower quartile
103,016,864	131,551,281	111,370,258	64,567,680

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	172,586,704	35.4
COIN OPERATED DEVICES . . . . .	296,091,942	60.7
POKER AND PAN . . . . .	7,031,004	1.4
RACE BOOK . . . . .	7,088,599	1.5
SPORTS POOL . . . . .	4,785,033	1.0
TOTAL REVENUE . . . . .	487,583,282	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	2,378,917	0.5
COMMISSIONS . . . . .	1,115,594	0.2
COMPLIMENTARY EXPENSE . . . . .	45,576,699	9.3
GAMING TAXES AND LICENSES . . . . .	38,423,215	7.9
JUNKET EXPENSES (no complimentaries) . . . . .	2,411,269	0.5
PAYROLL TAXES . . . . .	8,200,385	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	13,854,524	2.8
PAYROLL - OFFICERS . . . . .	550,445	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	80,691,466	16.5
RACE WIRE FEES . . . . .	1,316,407	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	16,486,699	3.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	211,005,620	43.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	276,577,662	56.7

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	104,399,093	88.3
COMPLIMENTARY ROOMS . . . . .	13,849,757	11.7
TOTAL REVENUE . . . . .	118,248,850	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	26,391	0.0
COMPLIMENTARY EXPENSE . . . . .	632,197	0.5
PAYROLL TAXES . . . . .	2,346,567	1.9
PAYROLL - EMPLOYEE BENEFITS . . . . .	5,110,517	4.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	24,860,615	21.0
OTHER DEPARTMENTAL EXPENSES . . . . .	13,753,826	11.6
TOTAL DEPARTMENTAL EXPENSES . . . . .	46,730,113	39.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	71,518,737	60.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		98,078,131	86.4
COMPLIMENTARY FOOD SALES . . . . .		15,498,686	13.6
TOTAL REVENUE . . . . .		113,576,817	100.0
COST OF SALES . . . . .		51,136,314	45.0
GROSS MARGIN . . . . .		62,440,503	55.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		4,634	0.0
COMPLIMENTARY EXPENSE . . . . .		1,308,665	1.2
PAYROLL TAXES . . . . .		4,798,689	4.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		9,240,695	8.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		47,636,008	41.9
OTHER DEPARTMENTAL EXPENSES . . . . .		9,425,946	8.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		72,414,637	63.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		-9,974,134	-8.8

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		21,922,120	41.8
COMPLIMENTARY BEVERAGE SALES . . . . .		30,542,707	58.2
TOTAL REVENUE . . . . .		52,464,827	100.0
COST OF SALES . . . . .		13,851,914	26.4
GROSS MARGIN . . . . .		38,612,913	73.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		124	0.0
COMPLIMENTARY EXPENSE . . . . .		91,507	0.2
PAYROLL TAXES . . . . .		1,299,597	2.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		2,993,963	5.7
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		12,431,537	23.7
OTHER DEPARTMENTAL EXPENSES . . . . .		2,835,846	5.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		19,652,574	37.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		18,960,339	36.1



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		51,532,410	98.6
OTHER COMPLIMENTARY ITEMS . . . . .		728,723	1.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		52,261,133	100.0
 COST OF SALES . . . . .		 19,294,410	 36.9
GROSS MARGIN . . . . .		32,966,723	63.1
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		509	0.0
COMPLIMENTARY EXPENSE . . . . .		1,803,689	3.5
PAYROLL TAXES . . . . .		722,896	1.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,769,821	3.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		7,907,190	15.1
OTHER DEPARTMENTAL EXPENSES . . . . .		5,679,842	10.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		17,883,947	34.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 15,082,776	 28.9

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	5,299
ROOMS DEPARTMENT . . . . .	2,014
FOOD DEPARTMENT . . . . .	4,247
BEVERAGE DEPARTMENT . . . . .	1,262
G & A DEPARTMENT . . . . .	3,244
OTHER DEPARTMENTS . . . . .	579
 TOTAL . . . . .	 16,645

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	219,730	202,648	92.23
AUGUST . . . . .	219,976	211,645	96.21
SEPTEMBER . . . . .	217,893	209,394	96.10
OCTOBER . . . . .	220,275	209,224	94.98
NOVEMBER . . . . .	213,582	183,055	85.71
DECEMBER . . . . .	224,689	164,285	73.12
JANUARY . . . . .	219,330	178,606	81.43
FEBRUARY . . . . .	200,541	184,315	91.91
MARCH . . . . .	224,497	208,971	93.08
APRIL . . . . .	213,282	198,563	93.10
MAY . . . . .	219,275	205,573	93.75
JUNE . . . . .	216,486	204,348	94.39
TOTAL . . . . .	2,609,556	2,360,627	90.46

AVERAGE PIT REVENUE PER ROOM PER DAY	73.11	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.22
AVERAGE SLOT REVENUE PER ROOM PER DAY	125.43	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	13.69
AVERAGE FOOD SALES PER ROOM PER DAY	48.11	AVERAGE ROOM RATE PER DAY	50.09

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Washoe County - Reno/Sparks Area  
 With Gaming Revenue of \$36,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	14,586	1,479
COIN OPERATED DEVICES	8	34,965	1,059
POKER AND PAN	7	1,492	673
RACE AND SPORTS	7	5,141	330
TOTAL CASINO	8	55,354	1,101

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	58.9
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	75.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	258.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	29.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	100.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	93.1
RETURN ON INVESTED CAPITAL* . . . . .	15.5
RETURN ON AVERAGE ASSETS* . . . . .	12.9

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				8,959,268	6.2
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	431,791	55,794		375,997	0.3
TRADE	1,860,806	44,021		1,816,785	1.3
SUNDRY	78,797	1,675		77,122	0.1
NOTES	2,904	2,585		319	0.0
PREPAID EXPENSES . . . . .				2,184,507	1.5
OTHER CURRENT ASSETS . . . . .				1,478,421	1.0
TOTAL CURRENT ASSETS . . . . .				14,892,419	10.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	28,152,377			28,152,377	19.6
LAND IMPRV	8,023,919	1,148,969		6,874,950	4.8
BLDG & IMPRV	70,032,720	10,334,667		59,698,053	41.6
FURN & EQUIP	37,842,046	16,269,711		21,572,335	15.0
LEASE IMPRV	1,842,101	315,651		1,526,450	1.1
CONSTR IN PROG	373,325			373,325	0.3
TOTAL FIXED ASSETS . . . . .				118,197,490	82.4
OTHER ASSETS . . . . .				10,285,829	7.2
TOTAL ASSETS . . . . .				143,375,738	100.0
LIABILITIES AND CAPITAL					
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				2,471,855	1.7
ACCOUNTS PAYABLE - OTHER . . . . .				1,090,872	0.8
CURRENT PORTION OF L/T DEBT . . . . .				5,503,650	3.8
ACCRUED EXPENSES . . . . .				5,115,105	3.6
OTHER CURRENT LIABILITIES . . . . .				416,623	0.3
TOTAL CURRENT LIABILITIES . . . . .				14,598,105	10.2
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	98,561,419	3,268,449		95,292,970	66.5
DEBENT & BONDS	0	0		0	0.0
NOTES	8,118,670	1,306,504		6,812,166	4.8
CONTRACTS	1,601,336	870,839		730,497	0.5
OTHER	246,203	57,859		188,344	0.1
TOT L/T DEBT	108,527,628	5,503,651		103,023,977	71.9
OTHER LIABILITIES . . . . .				29,600,769	20.6
TOTAL LIABILITIES . . . . .				147,222,851	102.7
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				256,184	0.2
CAPITAL STOCK & OTHER CAPITAL . . . . .				12,210,815	8.5
RETAINED EARNINGS . . . . .				-16,314,112	-11.4
TOTAL CAPITAL . . . . .				-3,847,113	-2.7
TOTAL LIABILITIES AND CAPITAL . . . . .				143,375,738	100.0
Average assets	Upper quartile	Median	Lower quartile		
17,921,967	30,860,361	7,258,271	2,235,174		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	75,106,502	58.5
ROOMS . . . . .	13,849,336	10.8
FOOD . . . . .	17,795,982	13.9
BEVERAGE . . . . .	8,245,942	6.4
OTHER . . . . .	13,335,152	10.4
TOTAL REVENUE . . . . .	128,332,914	100.0
COST OF SALES . . . . .	18,701,821	14.6
GROSS MARGIN . . . . .	109,631,093	85.4
DEPARTMENTAL EXPENSES . . . . .	54,128,500	42.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	55,502,593	43.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	3,960,220	3.1
BAD DEBT EXPENSE . . . . .	83,514	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	3,693,288	2.9
DEPRECIATION - BUILDINGS . . . . .	4,071,177	3.2
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	6,010,488	4.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	1,908,977	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	534,181	0.4
INTEREST EXPENSE . . . . .	12,576,040	9.8
MUSIC AND ENTERTAINMENT . . . . .	367,550	0.3
PAYROLL TAXES . . . . .	2,067,133	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,208,654	0.9
PAYROLL - OFFICERS . . . . .	1,463,257	1.1
PAYROLL - OTHER EMPLOYEES . . . . .	9,268,645	7.2
RENT OF PREMISES . . . . .	211,860	0.2
TAXES - REAL ESTATE . . . . .	692,468	0.5
TAXES AND LICENSES - OTHER . . . . .	116,087	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	1,033,963	0.8
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	9,593,495	7.5
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	58,860,997	45.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-3,358,404	-2.6

Average revenues	Upper quartile	Median	Lower quartile
16,041,614	21,554,254	11,419,448	4,174,878

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	21,785,158	29.0
COIN OPERATED DEVICES . . . . .	52,614,010	70.1
POKER AND PAN . . . . .	696,520	0.9
RACE BOOK . . . . .	0	0.0
SPORTS POOL . . . . .	10,814	0.0
TOTAL REVENUE . . . . .	75,106,502	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	72,595	0.1
COMMISSIONS . . . . .	923,271	1.2
COMPLIMENTARY EXPENSE . . . . .	5,449,629	7.3
GAMING TAXES AND LICENSES . . . . .	5,912,441	7.9
JUNKET EXPENSES (no complimentaries) . . . . .	4,693,177	6.2
PAYROLL TAXES . . . . .	2,477,806	3.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,041,317	1.4
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	11,984,039	16.0
RACE WIRE FEES . . . . .	0	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	1,907,823	2.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	34,462,098	45.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	40,644,404	54.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	13,094,424	94.5
COMPLIMENTARY ROOMS . . . . .	754,912	5.5
TOTAL REVENUE . . . . .	13,849,336	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	5,561	0.0
COMPLIMENTARY EXPENSE . . . . .	19,132	0.1
PAYROLL TAXES . . . . .	711,379	5.1
PAYROLL - EMPLOYEE BENEFITS . . . . .	131,577	0.9
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	2,244,152	16.2
OTHER DEPARTMENTAL EXPENSES . . . . .	1,637,667	11.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	4,749,468	34.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	9,099,868	65.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		14,459,542	81.3
COMPLIMENTARY FOOD SALES . . . . .		3,336,440	18.7
TOTAL REVENUE . . . . .		17,795,982	100.0
COST OF SALES . . . . .		8,293,467	46.6
GROSS MARGIN . . . . .		9,502,515	53.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		540	0.0
COMPLIMENTARY EXPENSE . . . . .		89,380	0.5
PAYROLL TAXES . . . . .		1,804,007	10.1
PAYROLL - EMPLOYEE BENEFITS . . . . .		526,891	3.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		7,054,280	39.6
OTHER DEPARTMENTAL EXPENSES . . . . .		2,007,618	11.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		11,482,716	64.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-1,980,201	-11.1

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		3,526,810	42.8
COMPLIMENTARY BEVERAGE SALES . . . . .		4,719,132	57.2
TOTAL REVENUE . . . . .		8,245,942	100.0
COST OF SALES . . . . .		2,374,051	28.8
GROSS MARGIN . . . . .		5,871,891	71.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		81,161	1.0
PAYROLL TAXES . . . . .		140,054	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		159,646	1.9
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		1,505,558	18.3
OTHER DEPARTMENTAL EXPENSES . . . . .		327,001	4.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		2,213,420	26.8
DEPARTMENTAL INCOME(- LOSS) . . . . .		3,658,471	44.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

	OTHER INCOME	
REVENUE	DOLLARS	PCT
OTHER INCOME . . . . .	13,335,152	100.0
OTHER COMPLIMENTARY ITEMS . . . . .	0	0.0
OTHER NON-OPERATING INCOME . . . . .	0	0.0
TOTAL REVENUE . . . . .	13,335,152	100.0
COST OF SALES . . . . .	8,034,303	60.2
GROSS MARGIN . . . . .	5,300,849	39.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	0	0.0
PAYROLL TAXES . . . . .	82,705	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	80,147	0.6
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	819,065	6.1
OTHER DEPARTMENTAL EXPENSES . . . . .	238,881	1.8
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,220,798	9.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	4,080,051	30.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	810
ROOMS DEPARTMENT . . . . .	179
FOOD DEPARTMENT . . . . .	576
BEVERAGE DEPARTMENT . . . . .	160
G & A DEPARTMENT . . . . .	492
OTHER DEPARTMENTS . . . . .	61
TOTAL . . . . .	2,278



## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	25,080	19,601	78.15
AUGUST . . . . .	25,095	21,380	85.20
SEPTEMBER . . . . .	24,301	16,495	67.88
OCTOBER . . . . .	19,562	12,682	64.83
NOVEMBER . . . . .	18,019	10,055	55.80
DECEMBER . . . . .	23,103	12,094	52.35
JANUARY . . . . .	22,799	14,806	64.94
FEBRUARY . . . . .	22,909	17,201	75.08
MARCH . . . . .	26,927	18,575	68.98
APRIL . . . . .	25,972	16,010	61.64
MAY . . . . .	24,837	17,362	69.90
JUNE . . . . .	25,860	19,302	74.64
TOTAL . . . . .	284,464	195,563	68.75

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 111.40

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 42.17

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 269.04

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 15.79

AVERAGE FOOD SALES  
 PER ROOM PER DAY 91.00

AVERAGE ROOM RATE  
 PER DAY 70.82

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Washoe County - Balance of County  
 With Gaming Revenue of \$1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	3,060	1,017
COIN OPERATED DEVICES	8	7,985	824
POKER AND PAN	3	927	226
RACE AND SPORTS	0	0	0
TOTAL CASINO	8	11,010	853

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	102.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	-2.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	-26.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	9.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	94.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	87.9
RETURN ON INVESTED CAPITAL* . . . . .	7.6
RETURN ON AVERAGE ASSETS* . . . . .	6.8

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

Section 3  
DETAIL OF SELECTED GROUPS

I N D E X

STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 and Over)	Page
-----	-----
Combined Balance Sheet	3-1
Combined Income Statement - Summary	3-2
Combined Income Statement - Detail:	
Casino Department	3-3
Rooms Department	3-3
Food Department	3-4
Beverage Department	3-4
Other Income	3-5
Average Number of Employees	3-5
Rate of Room Occupancy	3-6
Per Room Per Day Statistics	3-6
Gaming Revenue Per Square Foot	3-7
Ratios	3-7
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$1,000,000 to \$12,000,000)	
-----	-----
Combined Balance Sheet	3-9
Combined Income Statement - Summary	3-10
Combined Income Statement - Detail:	
Casino Department	3-11
Rooms Department	3-11
Food Department	3-12
Beverage Department	3-12
Other Income	3-13
Average Number of Employees	3-13
Rate of Room Occupancy	3-14
Per Room Per Day Statistics	3-14
Gaming Revenue Per Square Foot	3-15
Ratios	3-15
STATEWIDE - CASINOS WITH ROOMS (With Gaming Revenue of \$12,000,000 to \$36,000,000)	
-----	-----
Combined Balance Sheet	3-17
Combined Income Statement - Summary	3-18
Combined Income Statement - Detail:	
Casino Department	3-19
Rooms Department	3-19
Food Department	3-20
Beverage Department	3-20
Other Income	3-21
Average Number of Employees	3-21
Rate of Room Occupancy	3-22
Per Room Per Day Statistics	3-22
Gaming Revenue Per Square Foot	3-23
Ratios	3-23

Section 3 Index - continued

STATEWIDE - CASINOS WITH ROOMS  
(With Gaming Revenue of \$36,000,000 to \$72,000,000)

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Combined Balance Sheet	3-25
Combined Income Statement - Summary	3-26
Combined Income Statement - Detail:	
Casino Department	3-27
Rooms Department	3-27
Food Department	3-28
Beverage Department	3-28
Other Income	3-29
Average Number of Employees	3-29
Rate of Room Occupancy	3-30
Per Room Per Day Statistics	3-30
Gaming Revenue Per Square Foot	3-31
Ratios	3-31

STATEWIDE - CASINOS WITH ROOMS  
(With Gaming Revenue of \$72,000,000 and Over)

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Combined Balance Sheet	3-33
Combined Income Statement - Summary	3-34
Combined Income Statement - Detail:	
Casino Department	3-35
Rooms Department	3-35
Food Department	3-36
Beverage Department	3-36
Other Income	3-37
Average Number of Employees	3-37
Rate of Room Occupancy	3-38
Per Room Per Day Statistics	3-38
Gaming Revenue Per Square Foot	3-39
Ratios	3-39

STATEWIDE - PUBLICLY OWNED CASINO OPERATIONS  
(With Gaming Revenue of \$12,000,000 and Over)

---

Combined Balance Sheet	3-41
Combined Income Statement - Summary	3-42
Combined Income Statement - Detail:	
Casino Department	3-43
Rooms Department	3-43
Food Department	3-44
Beverage Department	3-44
Other Income	3-45
Average Number of Employees	3-45
Rate of Room Occupancy	3-46
Per Room Per Day Statistics	3-46
Gaming Revenue Per Square Foot	3-47
Ratios	3-47

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				740,047,032	8.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	327,298,724	125,319,070		201,979,654	2.3
TRADE	90,046,142	5,145,959		84,900,183	1.0
SUNDRY	159,663,702	260,282		159,403,420	1.8
NOTES	18,356,826	730,147		17,626,679	0.2
PREPAID EXPENSES . . . . .				115,666,686	1.3
OTHER CURRENT ASSETS . . . . .				128,910,491	1.5
TOTAL CURRENT ASSETS . . . . .				1,448,534,145	16.4
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	1,064,700,059			1,064,700,059	12.1
LAND IMPRV	145,562,691	19,243,922		126,318,769	1.4
BLDG & IMPRV	4,633,233,672	802,339,802		3,830,893,870	43.5
FURN & EQUIP	2,340,758,045	1,128,804,770		1,211,953,275	13.7
LEASE IMPRV	208,298,533	65,460,466		142,838,067	1.6
CONSTR IN PROG	393,707,772			393,707,772	4.5
TOTAL FIXED ASSETS . . . . .				6,770,411,812	76.8
OTHER ASSETS . . . . .				597,058,210	6.8
TOTAL ASSETS . . . . .				8,816,004,167	100.0

## LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				184,714,309	2.1
ACCOUNTS PAYABLE - OTHER . . . . .				113,737,789	1.3
CURRENT PORTION OF L/T DEBT . . . . .				390,035,171	4.4
ACCRUED EXPENSES . . . . .				393,000,364	4.5
OTHER CURRENT LIABILITIES . . . . .				551,117,099	6.3
TOTAL CURRENT LIABILITIES . . . . .				1,632,604,732	18.5
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	1,742,682,189	201,660,339		1,541,021,850	17.5
DEBENT & BONDS	583,919,101	2,773,285		581,145,816	6.6
NOTES	1,204,365,783	152,584,519		1,051,781,264	11.9
CONTRACTS	66,158,983	27,087,407		39,071,576	0.4
OTHER	352,277,914	6,499,806		345,778,108	3.9
TOT L/T DEBT	3,949,403,970	390,605,356		3,558,798,614	40.4
OTHER LIABILITIES . . . . .				620,472,579	7.0
TOTAL LIABILITIES . . . . .				5,811,875,925	65.9
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				234,799,496	2.7
CAPITAL STOCK & OTHER CAPITAL . . . . .				887,372,002	10.1
RETAINED EARNINGS . . . . .				1,881,956,744	21.3
TOTAL CAPITAL . . . . .				3,004,128,242	34.1
TOTAL LIABILITIES AND CAPITAL . . . . .				8,816,004,167	100.0

Average assets	Upper quartile	Median	Lower quartile
68,341,118	91,790,923	27,671,464	6,353,174

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	4,652,757,582	60.7
ROOMS . . . . .	1,106,235,378	14.4
FOOD . . . . .	907,274,598	11.8
BEVERAGE . . . . .	457,805,601	6.0
OTHER . . . . .	536,421,445	7.0
TOTAL REVENUE . . . . .	7,660,494,604	100.0
COST OF SALES . . . . .	661,297,051	8.6
GROSS MARGIN . . . . .	6,999,197,553	91.4
DEPARTMENTAL EXPENSES . . . . .	3,818,325,048	49.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	3,180,872,505	41.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	185,403,286	2.4
BAD DEBT EXPENSE . . . . .	4,500,571	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	91,694,381	1.2
DEPRECIATION - BUILDINGS . . . . .	163,359,458	2.1
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	282,875,737	3.7
ENERGY EXPENSE (electricity, gas, etc.) . . . . .	113,023,984	1.5
EQUIPMENT RENTAL OR LEASE . . . . .	13,302,475	0.2
INTEREST EXPENSE . . . . .	424,436,215	5.5
MUSIC AND ENTERTAINMENT . . . . .	100,740,045	1.3
PAYROLL TAXES . . . . .	47,792,379	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	104,521,541	1.4
PAYROLL - OFFICERS . . . . .	38,392,202	0.5
PAYROLL - OTHER EMPLOYEES . . . . .	441,201,170	5.8
RENT OF PREMISES . . . . .	76,194,633	1.0
TAXES - REAL ESTATE . . . . .	49,295,508	0.6
TAXES AND LICENSES - OTHER . . . . .	9,034,006	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	21,344,886	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	388,766,171	5.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	2,555,878,648	33.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	624,993,857	8.2

Average revenues	Upper quartile	Median	Lower quartile
59,383,679	73,809,036	29,607,711	9,493,934

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	1,843,953,760	39.6
COIN OPERATED DEVICES . . . . .	2,630,366,494	56.5
POKER AND PAN . . . . .	71,576,294	1.5
RACE BOOK . . . . .	65,927,300	1.4
SPORTS POOL . . . . .	40,933,734	0.9
TOTAL REVENUE . . . . .	4,652,757,582	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	86,125,034	1.9
COMMISSIONS . . . . .	37,040,629	0.8
COMPLIMENTARY EXPENSE . . . . .	539,459,347	11.6
GAMING TAXES AND LICENSES . . . . .	360,085,444	7.7
JUNKET EXPENSES (no complimentaries) . . . . .	17,887,335	0.4
PAYROLL TAXES . . . . .	84,611,136	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	151,805,788	3.3
PAYROLL - OFFICERS . . . . .	7,060,407	0.2
PAYROLL - OTHER EMPLOYEES . . . . .	717,750,378	15.4
RACE WIRE FEES . . . . .	10,846,137	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	283,661,045	6.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	2,296,332,680	49.4
DEPARTMENTAL INCOME(- LOSS) . . . . .	2,356,424,902	50.6

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	926,284,447	83.7
COMPLIMENTARY ROOMS . . . . .	179,950,931	16.3
TOTAL REVENUE . . . . .	1,106,235,378	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,483,518	0.1
COMPLIMENTARY EXPENSE . . . . .	5,852,672	0.5
PAYROLL TAXES . . . . .	29,157,568	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	63,965,516	5.7
PAYROLL - OFFICERS . . . . .	318,321	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	256,417,715	23.2
OTHER DEPARTMENTAL EXPENSES . . . . .	132,169,103	11.9
TOTAL DEPARTMENTAL EXPENSES . . . . .	489,364,413	44.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	616,870,965	55.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		736,885,254	81.2
COMPLIMENTARY FOOD SALES . . . . .		170,389,344	18.8
TOTAL REVENUE . . . . .		907,274,598	100.0
COST OF SALES . . . . .		435,598,298	48.0
GROSS MARGIN . . . . .		471,676,300	52.0
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		32,440	0.0
COMPLIMENTARY EXPENSE . . . . .		4,552,270	0.5
PAYROLL TAXES . . . . .		49,763,546	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		90,847,071	10.0
PAYROLL - OFFICERS . . . . .		248,679	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		397,655,019	43.8
OTHER DEPARTMENTAL EXPENSES . . . . .		69,566,758	7.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		612,665,783	67.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-140,989,483	-15.5

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		218,982,799	47.8
COMPLIMENTARY BEVERAGE SALES . . . . .		238,822,802	52.2
TOTAL REVENUE . . . . .		457,805,601	100.0
COST OF SALES . . . . .		104,290,212	22.8
GROSS MARGIN . . . . .		353,515,389	77.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		224	0.0
COMPLIMENTARY EXPENSE . . . . .		1,757,163	0.4
PAYROLL TAXES . . . . .		14,463,261	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		29,776,747	6.5
PAYROLL - OFFICERS . . . . .		850,932	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		113,633,925	24.8
OTHER DEPARTMENTAL EXPENSES . . . . .		23,095,014	5.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		183,577,266	40.1
DEPARTMENTAL INCOME(- LOSS) . . . . .		169,938,123	37.1



## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		519,533,656	96.9
OTHER COMPLIMENTARY ITEMS . . . . .		16,887,789	3.1
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		536,421,445	100.0
 COST OF SALES . . . . .		 121,408,541	 22.6
GROSS MARGIN . . . . .		415,012,904	77.4
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,610,403	0.5
COMPLIMENTARY EXPENSE . . . . .		6,836,126	1.3
PAYROLL TAXES . . . . .		9,285,239	1.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		15,334,343	2.9
PAYROLL - OFFICERS . . . . .		45,553	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		88,212,180	16.4
OTHER DEPARTMENTAL EXPENSES . . . . .		114,061,062	21.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		236,384,906	44.1
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 178,627,998	 33.3

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	47,859
ROOMS DEPARTMENT . . . . .	19,454
FOOD DEPARTMENT . . . . .	34,341
BEVERAGE DEPARTMENT . . . . .	10,335
G & A DEPARTMENT . . . . .	23,769
OTHER DEPARTMENTS . . . . .	6,906
 TOTAL . . . . .	 142,664

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,967,629	1,779,340	90.43
AUGUST . . . . .	1,986,143	1,818,807	91.57
SEPTEMBER . . . . .	1,925,547	1,749,152	90.84
OCTOBER . . . . .	1,989,517	1,810,457	91.00
NOVEMBER . . . . .	1,976,983	1,706,971	86.34
DECEMBER . . . . .	2,106,564	1,619,650	76.89
JANUARY . . . . .	2,147,179	1,769,554	82.41
FEBRUARY . . . . .	2,007,864	1,792,970	89.30
MARCH . . . . .	2,212,478	2,017,051	91.17
APRIL . . . . .	2,138,022	1,911,572	89.41
MAY . . . . .	2,227,421	1,943,613	87.26
JUNE . . . . .	2,219,489	2,013,439	90.72
TOTAL . . . . .	24,904,836	21,932,576	88.07

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 84.07

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 119.93

AVERAGE FOOD SALES  
 PER ROOM PER DAY 41.37

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 20.87

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 15.95

AVERAGE ROOM RATE  
 PER DAY 50.44

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 and over  
 AMOUNTS REPRESENT 129 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	124	8,151	1,824
COIN OPERATED DEVICES	128	18,809	1,091
POKER AND PAN	69	1,222	845
RACE AND SPORTS	57	4,682	400
TOTAL CASINO	128	29,448	1,233

## RATIOS

TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	PCT 88.7
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	51.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	184.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	28.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	89.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	82.4
RETURN ON INVESTED CAPITAL* . . . . .	15.3
RETURN ON AVERAGE ASSETS* . . . . .	12.3

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				47,744,582	6.1
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	1,476,857	459,700		1,017,157	0.1
TRADE	5,265,572	364,660		4,900,912	0.6
SUNDRY	2,502,516	0		2,502,516	0.3
NOTES	2,990,958	50,000		2,940,958	0.4
PREPAID EXPENSES . . . . .				16,762,662	2.1
OTHER CURRENT ASSETS . . . . .				9,032,763	1.1
TOTAL CURRENT ASSETS . . . . .				84,901,550	10.8
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	104,053,953			104,053,953	13.2
LAND IMPRV	5,060,874	670,596		4,390,278	0.6
BLDG & IMPRV	486,051,840	54,708,373		431,343,467	54.7
FURN & EQUIP	225,387,805	102,372,552		123,015,253	15.6
LEASE IMPRV	12,368,326	4,580,671		7,787,655	1.0
CONSTR IN PROG	7,471,017			7,471,017	0.9
TOTAL FIXED ASSETS . . . . .				678,061,623	85.9
OTHER ASSETS . . . . .				26,198,575	3.3
TOTAL ASSETS . . . . .				789,161,748	100.0

		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				21,488,249	2.7
ACCOUNTS PAYABLE - OTHER . . . . .				17,948,273	2.3
CURRENT PORTION OF L/T DEBT . . . . .				61,592,007	7.8
ACCRUED EXPENSES . . . . .				23,268,789	2.9
OTHER CURRENT LIABILITIES . . . . .				302,642,603	38.3
TOTAL CURRENT LIABILITIES . . . . .				426,939,921	54.1
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	97,440,219	9,080,916		88,359,303	11.2
DEBENT & BONDS	1,100,833	1,100,833		0	0.0
NOTES	163,027,731	37,551,934		125,475,797	15.9
CONTRACTS	15,287,003	10,683,016		4,603,987	0.6
OTHER	52,296,189	3,745,493		48,550,696	6.2
TOT L/T DEBT	329,151,975	62,162,192		266,989,783	33.8
OTHER LIABILITIES . . . . .				2,253,089	0.3
TOTAL LIABILITIES . . . . .				696,182,793	88.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				40,033,831	5.1
CAPITAL STOCK & OTHER CAPITAL . . . . .				163,111,855	20.7
RETAINED EARNINGS . . . . .				-110,166,731	-14.0
TOTAL CAPITAL . . . . .				92,978,955	11.8
TOTAL LIABILITIES AND CAPITAL . . . . .				789,161,748	100.0

Average assets	Upper quartile	Median	Lower quartile
14,614,106	10,165,849	5,615,018	3,038,599

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	282,884,429	57.5
ROOMS . . . . .	66,345,292	13.5
FOOD . . . . .	79,958,990	16.2
BEVERAGE . . . . .	37,414,723	7.6
OTHER . . . . .	25,585,791	5.2
TOTAL REVENUE . . . . .	492,189,225	100.0
COST OF SALES . . . . .	63,442,659	12.9
GROSS MARGIN . . . . .	428,746,566	87.1
DEPARTMENTAL EXPENSES . . . . .	241,535,013	49.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	187,211,553	38.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	15,953,261	3.2
BAD DEBT EXPENSE . . . . .	453,952	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	9,703,388	2.0
DEPRECIATION - BUILDINGS . . . . .	8,298,262	1.7
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	23,174,630	4.7
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	10,471,765	2.1
EQUIPMENT RENTAL OR LEASE . . . . .	1,068,389	0.2
INTEREST EXPENSE . . . . .	30,556,372	6.2
MUSIC AND ENTERTAINMENT . . . . .	5,149,745	1.0
PAYROLL TAXES . . . . .	3,704,909	0.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,744,190	1.0
PAYROLL - OFFICERS . . . . .	2,985,658	0.6
PAYROLL - OTHER EMPLOYEES . . . . .	32,353,466	6.6
RENT OF PREMISES . . . . .	7,942,528	1.6
TAXES - REAL ESTATE . . . . .	3,180,597	0.6
TAXES AND LICENSES - OTHER . . . . .	991,443	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	2,935,653	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	29,208,850	5.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	192,877,058	39.2
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	-5,665,505	-1.2

Average revenues	Upper quartile	Median	Lower quartile
9,114,615	12,657,789	8,384,826	4,751,075

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	67,208,710	23.8
COIN OPERATED DEVICES . . . . .	212,837,905	75.2
POKER AND PAN . . . . .	1,673,416	0.6
RACE BOOK . . . . .	736,751	0.3
SPORTS POOL . . . . .	427,647	0.2
TOTAL REVENUE . . . . .	282,884,429	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	313,840	0.1
COMMISSIONS . . . . .	5,746,821	2.0
COMPLIMENTARY EXPENSE . . . . .	25,636,988	9.1
GAMING TAXES AND LICENSES . . . . .	24,464,667	8.6
JUNKET EXPENSES (no complimentaries) . . . .	962,587	0.3
PAYROLL TAXES . . . . .	6,183,985	2.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	4,932,772	1.7
PAYROLL - OFFICERS . . . . .	80,466	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	52,719,271	18.6
RACE WIRE FEES . . . . .	114,122	0.0
OTHER DEPARTMENTAL EXPENSES . . . . .	12,062,767	4.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	133,218,286	47.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	149,666,143	52.9

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	63,027,650	95.0
COMPLIMENTARY ROOMS . . . . .	3,317,642	5.0
TOTAL REVENUE . . . . .	66,345,292	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	136,980	0.2
COMPLIMENTARY EXPENSE . . . . .	234,970	0.4
PAYROLL TAXES . . . . .	2,311,691	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	1,905,323	2.8
PAYROLL - OFFICERS . . . . .	44,005	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	18,299,794	27.6
OTHER DEPARTMENTAL EXPENSES . . . . .	10,633,550	16.0
TOTAL DEPARTMENTAL EXPENSES . . . . .	33,566,313	50.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	32,778,979	49.4

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		70,052,826	87.6
COMPLIMENTARY FOOD SALES . . . . .		9,906,164	12.4
TOTAL REVENUE . . . . .		79,958,990	100.0
COST OF SALES . . . . .		41,293,485	51.6
GROSS MARGIN . . . . .		38,665,505	48.4
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		11,688	0.0
COMPLIMENTARY EXPENSE . . . . .		1,005,329	1.3
PAYROLL TAXES . . . . .		4,613,644	5.8
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,343,924	4.2
PAYROLL - OFFICERS . . . . .		107,105	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		34,674,214	43.4
OTHER DEPARTMENTAL EXPENSES . . . . .		6,221,493	7.8
TOTAL DEPARTMENTAL EXPENSES . . . . .		49,977,397	62.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		-11,311,892	-14.1
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		14,710,529	39.3
COMPLIMENTARY BEVERAGE SALES . . . . .		22,704,194	60.7
TOTAL REVENUE . . . . .		37,414,723	100.0
COST OF SALES . . . . .		11,119,455	29.7
GROSS MARGIN . . . . .		26,295,268	70.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		100	0.0
COMPLIMENTARY EXPENSE . . . . .		999,816	2.7
PAYROLL TAXES . . . . .		1,101,394	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,181,060	3.2
PAYROLL - OFFICERS . . . . .		49,567	0.1
PAYROLL - OTHER EMPLOYEES . . . . .		8,611,215	23.0
OTHER DEPARTMENTAL EXPENSES . . . . .		1,747,074	4.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		13,690,226	36.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		12,605,042	33.7

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		25,417,323	99.3
OTHER COMPLIMENTARY ITEMS . . . . .		168,468	0.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		25,585,791	100.0
COST OF SALES . . . . .		11,029,719	43.1
GROSS MARGIN . . . . .		14,556,072	56.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		23,412	0.1
COMPLIMENTARY EXPENSE . . . . .		64,191	0.3
PAYROLL TAXES . . . . .		699,374	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .		518,886	2.0
PAYROLL - OFFICERS . . . . .		45,553	0.2
PAYROLL - OTHER EMPLOYEES . . . . .		5,668,918	22.2
OTHER DEPARTMENTAL EXPENSES . . . . .		4,062,457	15.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		11,082,791	43.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		3,473,281	13.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	5,909
ROOMS DEPARTMENT . . . . .	2,672
FOOD DEPARTMENT . . . . .	5,421
BEVERAGE DEPARTMENT . . . . .	1,401
G & A DEPARTMENT . . . . .	2,796
OTHER DEPARTMENTS . . . . .	1,082
TOTAL . . . . .	19,281



## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	181,890	141,916	78.02
AUGUST . . . . .	182,630	147,746	80.90
SEPTEMBER . . . . .	180,648	144,873	80.20
OCTOBER . . . . .	182,547	141,012	77.25
NOVEMBER . . . . .	176,218	120,518	68.39
DECEMBER . . . . .	191,794	109,125	56.90
JANUARY . . . . .	209,953	128,657	61.28
FEBRUARY . . . . .	201,447	147,036	72.99
MARCH . . . . .	224,380	176,150	78.51
APRIL . . . . .	215,076	161,810	75.23
MAY . . . . .	224,704	162,304	72.23
JUNE . . . . .	275,746	225,267	81.69
TOTAL . . . . .	2,447,033	1,806,414	73.82

AVERAGE PIT REVENUE PER ROOM PER DAY	37.21	AVERAGE BEVERAGE SALES PER ROOM PER DAY	20.71
AVERAGE SLOT REVENUE PER ROOM PER DAY	117.82	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	12.49
AVERAGE FOOD SALES PER ROOM PER DAY	44.26	AVERAGE ROOM RATE PER DAY	36.73

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$1,000,000 to \$12,000,000  
 AMOUNTS REPRESENT 54 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	49	2,877	471
COIN OPERATED DEVICES	53	8,181	483
POKER AND PAN	14	574	186
RACE AND SPORTS	6	2,429	80
TOTAL CASINO	53	11,267	467

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	19.9
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	13.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	21.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	61.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	13.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.8
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	62.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	57.7
RETURN ON INVESTED CAPITAL* . . . . .	6.8
RETURN ON AVERAGE ASSETS* . . . . .	3.2

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				156,860,562	12.9
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	11,564,628	7,713,866	3,850,762		0.3
TRADE	11,093,289	866,856	10,226,433		0.8
SUNDRY	16,436,689	251,831	16,184,858		1.3
NOTES	2,976,120	530,147	2,445,973		0.2
PREPAID EXPENSES . . . . .			19,309,534		1.6
OTHER CURRENT ASSETS . . . . .			20,509,786		1.7
TOTAL CURRENT ASSETS . . . . .			229,387,908		18.8
FIXED ASSETS:	COST	DEPRECIATION			
LAND	208,656,662		208,656,662		17.1
LAND IMPRV	27,995,668	9,407,735	18,587,933		1.5
BLDG & IMPRV	603,432,441	112,759,490	490,672,951		40.3
FURN & EQUIP	293,050,230	142,887,456	150,162,774		12.3
LEASE IMPRV	7,618,786	3,430,407	4,188,379		0.3
CONSTR IN PROG	38,688,382		38,688,382		3.2
TOTAL FIXED ASSETS . . . . .			910,957,081		74.8
OTHER ASSETS . . . . .			78,088,545		6.4
TOTAL ASSETS . . . . .			1,218,433,534		100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .			38,564,492		3.2
ACCOUNTS PAYABLE - OTHER . . . . .			11,501,594		0.9
CURRENT PORTION OF L/T DEBT . . . . .			30,618,437		2.5
ACCRUED EXPENSES . . . . .			47,042,318		3.9
OTHER CURRENT LIABILITIES . . . . .			17,453,660		1.4
TOTAL CURRENT LIABILITIES . . . . .			145,180,501		11.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	378,994,657	10,925,221	368,069,436		30.2
DEBENT & BONDS	133,498,268	47,452	133,450,816		11.0
NOTES	91,920,166	10,628,120	81,292,046		6.7
CONTRACTS	22,110,374	7,765,145	14,345,229		1.2
OTHER	149,964,100	1,252,500	148,711,600		12.2
TOT L/T DEBT	776,487,565	30,618,438	745,869,127		61.2
OTHER LIABILITIES . . . . .			59,790,879		4.9
TOTAL LIABILITIES . . . . .			950,840,507		78.0
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .			84,162,395		6.9
CAPITAL STOCK & OTHER CAPITAL . . . . .			113,593,770		9.3
RETAINED EARNINGS . . . . .			69,836,862		5.7
TOTAL CAPITAL . . . . .			267,593,027		22.0
TOTAL LIABILITIES AND CAPITAL . . . . .			1,218,433,534		100.0
Average assets	Upper quartile	Median	Lower quartile		
43,515,483	52,562,051	37,523,126	17,010,301		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	631,700,273	61.8
ROOMS . . . . .	131,892,783	12.9
FOOD . . . . .	127,888,835	12.5
BEVERAGE . . . . .	60,490,396	5.9
OTHER . . . . .	70,518,900	6.9
TOTAL REVENUE . . . . .	1,022,491,187	100.0
COST OF SALES . . . . .	105,764,980	10.3
GROSS MARGIN . . . . .	916,726,207	89.7
DEPARTMENTAL EXPENSES . . . . .	497,787,205	48.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	418,939,002	41.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	30,201,147	3.0
BAD DEBT EXPENSE . . . . .	346,315	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	14,386,705	1.4
DEPRECIATION - BUILDINGS . . . . .	23,741,324	2.3
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	36,766,215	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	17,324,604	1.7
EQUIPMENT RENTAL OR LEASE . . . . .	1,038,659	0.1
INTEREST EXPENSE . . . . .	62,794,728	6.1
MUSIC AND ENTERTAINMENT . . . . .	8,272,920	0.8
PAYROLL TAXES . . . . .	7,333,246	0.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	10,139,901	1.0
PAYROLL - OFFICERS . . . . .	8,281,935	0.8
PAYROLL - OTHER EMPLOYEES . . . . .	62,750,501	6.1
RENT OF PREMISES . . . . .	14,837,676	1.5
TAXES - REAL ESTATE . . . . .	6,454,753	0.6
TAXES AND LICENSES - OTHER . . . . .	1,191,628	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	4,192,429	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	62,350,309	6.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	372,404,995	36.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	46,534,007	4.6

Average revenues	Upper quartile	Median	Lower quartile
36,517,542	43,369,751	32,230,809	28,516,521

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	163,823,071	25.9
COIN OPERATED DEVICES . . . . .	454,777,528	72.0
POKER AND PAN . . . . .	6,573,870	1.0
RACE BOOK . . . . .	3,714,639	0.6
SPORTS POOL . . . . .	2,811,165	0.4
TOTAL REVENUE . . . . .	631,700,273	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	1,376,487	0.2
COMMISSIONS . . . . .	7,542,083	1.2
COMPLIMENTARY EXPENSE . . . . .	62,574,696	9.9
GAMING TAXES AND LICENSES . . . . .	52,969,517	8.4
JUNKET EXPENSES (no complimentaries) . . . . .	4,951,165	0.8
PAYROLL TAXES . . . . .	12,920,953	2.0
PAYROLL - EMPLOYEE BENEFITS . . . . .	13,659,141	2.2
PAYROLL - OFFICERS . . . . .	502,592	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	98,867,563	15.7
RACE WIRE FEES . . . . .	870,139	0.1
OTHER DEPARTMENTAL EXPENSES . . . . .	26,901,880	4.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	283,136,216	44.8
DEPARTMENTAL INCOME(- LOSS) . . . . .	348,564,057	55.2

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	118,465,713	89.8
COMPLIMENTARY ROOMS . . . . .	13,427,070	10.2
TOTAL REVENUE . . . . .	131,892,783	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	130,945	0.1
COMPLIMENTARY EXPENSE . . . . .	536,360	0.4
PAYROLL TAXES . . . . .	4,312,759	3.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	6,028,667	4.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	34,075,012	25.8
OTHER DEPARTMENTAL EXPENSES . . . . .	16,204,633	12.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	61,288,376	46.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	70,604,407	53.5

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

	FOOD DEPARTMENT	
REVENUE	DOLLARS	PCT
FOOD SALES . . . . .	105,835,008	82.8
COMPLIMENTARY FOOD SALES . . . . .	22,053,827	17.2
TOTAL REVENUE . . . . .	127,888,835	100.0
COST OF SALES . . . . .	67,695,229	52.9
GROSS MARGIN . . . . .	60,193,606	47.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	9,939	0.0
COMPLIMENTARY EXPENSE . . . . .	720,468	0.6
PAYROLL TAXES . . . . .	7,979,084	6.2
PAYROLL - EMPLOYEE BENEFITS . . . . .	9,212,511	7.2
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	55,834,892	43.7
OTHER DEPARTMENTAL EXPENSES . . . . .	12,876,826	10.1
TOTAL DEPARTMENTAL EXPENSES . . . . .	86,633,720	67.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	-26,440,114	-20.7
	BEVERAGE DEPARTMENT	
REVENUE	DOLLARS	PCT
BEVERAGE SALES . . . . .	23,781,378	39.3
COMPLIMENTARY BEVERAGE SALES . . . . .	36,709,018	60.7
TOTAL REVENUE . . . . .	60,490,396	100.0
COST OF SALES . . . . .	15,619,373	25.8
GROSS MARGIN . . . . .	44,871,023	74.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	0	0.0
COMPLIMENTARY EXPENSE . . . . .	181,546	0.3
PAYROLL TAXES . . . . .	1,605,017	2.7
PAYROLL - EMPLOYEE BENEFITS . . . . .	2,620,039	4.3
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	13,621,982	22.5
OTHER DEPARTMENTAL EXPENSES . . . . .	2,735,289	4.5
TOTAL DEPARTMENTAL EXPENSES . . . . .	20,763,873	34.3
DEPARTMENTAL INCOME(- LOSS) . . . . .	24,107,150	39.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		68,804,498	97.6
OTHER COMPLIMENTARY ITEMS . . . . .		1,714,402	2.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		70,518,900	100.0
COST OF SALES . . . . .		22,450,378	31.8
GROSS MARGIN . . . . .		48,068,522	68.2
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,578,132	3.7
COMPLIMENTARY EXPENSE . . . . .		1,773,823	2.5
PAYROLL TAXES . . . . .		1,831,199	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		1,416,773	2.0
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		15,623,847	22.2
OTHER DEPARTMENTAL EXPENSES . . . . .		22,741,246	32.2
TOTAL DEPARTMENTAL EXPENSES . . . . .		45,965,020	65.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		2,103,502	3.0

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	8,029
ROOMS DEPARTMENT . . . . .	2,807
FOOD DEPARTMENT . . . . .	5,363
BEVERAGE DEPARTMENT . . . . .	1,475
G & A DEPARTMENT . . . . .	3,663
OTHER DEPARTMENTS . . . . .	1,531
TOTAL . . . . .	22,868

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	322,866	284,107	88.00
AUGUST . . . . .	329,067	295,751	89.88
SEPTEMBER . . . . .	320,544	287,925	89.82
OCTOBER . . . . .	330,920	287,127	86.77
NOVEMBER . . . . .	322,825	261,538	81.02
DECEMBER . . . . .	331,139	229,317	69.25
JANUARY . . . . .	337,993	255,856	75.70
FEBRUARY . . . . .	322,010	273,272	84.86
MARCH . . . . .	360,630	317,906	88.15
APRIL . . . . .	345,898	294,771	85.22
MAY . . . . .	362,324	299,914	82.78
JUNE . . . . .	366,631	319,408	87.12
TOTAL . . . . .	4,052,847	3,406,892	84.06

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 48.09

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 133.49

AVERAGE FOOD SALES  
 PER ROOM PER DAY 37.54

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 17.76

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 13.04

AVERAGE ROOM RATE  
 PER DAY 38.71



## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$12,000,000 to \$36,000,000  
 AMOUNTS REPRESENT 28 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	7,250	807
COIN OPERATED DEVICES	28	17,563	925
POKER AND PAN	16	837	480
RACE AND SPORTS	11	2,337	252
TOTAL CASINO	28	26,209	861

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	158.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	28.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	184.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	15.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	12.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	89.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	82.9
RETURN ON INVESTED CAPITAL* . . . . .	10.8
RETURN ON AVERAGE ASSETS* . . . . .	9.6

## \* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				147,121,899	6.4
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	29,508,568	14,057,150		15,451,418	0.7
TRADE	12,793,389	520,756		12,272,633	0.5
SUNDRY	5,814,754	0		5,814,754	0.3
NOTES	225,781	0		225,781	0.0
PREPAID EXPENSES				36,569,020	1.6
OTHER CURRENT ASSETS				33,690,908	1.5
TOTAL CURRENT ASSETS				251,146,413	11.0
FIXED ASSETS:					
	COST	DEPRECIATION			
LAND	292,111,690			292,111,690	12.8
LAND IMPRV	26,624,836	2,867,847		23,756,989	1.0
BLDG & IMPRV	1,225,790,145	210,226,258		1,015,563,887	44.3
FURN & EQUIP	617,307,105	336,460,429		280,846,676	12.3
LEASE IMPRV	49,773,747	17,284,511		32,489,236	1.4
CONSTR IN PROG	113,235,277			113,235,277	4.9
TOTAL FIXED ASSETS				1,758,003,755	76.7
OTHER ASSETS				281,718,826	12.3
TOTAL ASSETS				2,290,868,994	100.0

## LIABILITIES AND CAPITAL

CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				44,947,093	2.0
ACCOUNTS PAYABLE - OTHER				44,598,264	1.9
CURRENT PORTION OF L/T DEBT				262,530,302	11.5
ACCRUED EXPENSES				101,145,281	4.4
OTHER CURRENT LIABILITIES				113,946,807	5.0
TOTAL CURRENT LIABILITIES				567,167,747	24.8
LONG-TERM DEBT:					
	TOTAL OWING	CURRENT PORTION			
MORTGAGES	537,631,179	168,309,434		369,321,745	16.1
DEBENT & BONDS	156,620,000	125,000		156,495,000	6.8
NOTES	461,132,415	90,511,710		370,620,705	16.2
CONTRACTS	13,511,614	2,539,957		10,971,657	0.5
OTHER	202,988,653	1,044,201		201,944,452	8.8
TOT L/T DEBT	1,371,883,861	262,530,302		1,109,353,559	48.4
OTHER LIABILITIES				112,552,180	4.9
TOTAL LIABILITIES				1,789,073,486	78.1
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				92,753,270	4.0
CAPITAL STOCK & OTHER CAPITAL				160,191,522	7.0
RETAINED EARNINGS				248,850,716	10.9
TOTAL CAPITAL				501,795,508	21.9
TOTAL LIABILITIES AND CAPITAL				2,290,868,994	100.0

Average assets	Upper quartile	Median	Lower quartile
84,847,000	102,664,002	87,268,481	53,521,632

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING . . . . .	1,348,892,945	63.0
ROOMS . . . . .	277,618,918	13.0
FOOD . . . . .	256,987,983	12.0
BEVERAGE . . . . .	116,865,494	5.5
OTHER . . . . .	140,277,850	6.6
TOTAL REVENUE . . . . .	2,140,643,190	100.0
COST OF SALES . . . . .	209,292,932	9.8
GROSS MARGIN . . . . .	1,931,350,258	90.2
DEPARTMENTAL EXPENSES . . . . .	977,550,820	45.7
DEPARTMENTAL INCOME(- LOSS) . . . . .	953,799,438	44.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	62,701,479	2.9
BAD DEBT EXPENSE . . . . .	948,429	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	29,330,625	1.4
DEPRECIATION - BUILDINGS . . . . .	55,493,892	2.6
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	80,426,557	3.8
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	35,119,309	1.6
EQUIPMENT RENTAL OR LEASE . . . . .	4,855,437	0.2
INTEREST EXPENSE . . . . .	144,595,780	6.8
MUSIC AND ENTERTAINMENT . . . . .	22,714,078	1.1
PAYROLL TAXES . . . . .	12,459,689	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	35,867,297	1.7
PAYROLL - OFFICERS . . . . .	9,164,928	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	130,802,946	6.1
RENT OF PREMISES . . . . .	20,634,125	1.0
TAXES - REAL ESTATE . . . . .	15,344,207	0.7
TAXES AND LICENSES - OTHER . . . . .	2,901,055	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	5,545,792	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	119,572,117	5.6
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	788,477,742	36.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	165,321,696	7.7

Average revenues	Upper quartile	Median	Lower quartile
79,283,081	94,786,829	72,626,748	61,507,089

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	401,133,663	29.7
COIN OPERATED DEVICES . . . . .	895,441,450	66.4
POKER AND PAN . . . . .	21,877,202	1.6
RACE BOOK . . . . .	20,465,937	1.5
SPORTS POOL . . . . .	9,974,693	0.7
TOTAL REVENUE . . . . .	1,348,892,945	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	4,114,897	0.3
COMMISSIONS . . . . .	5,843,302	0.4
COMPLIMENTARY EXPENSE . . . . .	123,714,412	9.2
GAMING TAXES AND LICENSES . . . . .	106,639,504	7.9
JUNKET EXPENSES (no complimentaries) . . . . .	3,742,403	0.3
PAYROLL TAXES . . . . .	22,249,457	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	38,904,800	2.9
PAYROLL - OFFICERS . . . . .	3,495,586	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	212,828,949	15.8
RACE WIRE FEES . . . . .	3,386,192	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	49,629,140	3.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	574,548,642	42.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	774,344,303	57.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	236,173,383	85.1
COMPLIMENTARY ROOMS . . . . .	41,445,535	14.9
TOTAL REVENUE . . . . .	277,618,918	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	220,756	0.1
COMPLIMENTARY EXPENSE . . . . .	795,326	0.3
PAYROLL TAXES . . . . .	7,410,159	2.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	15,286,156	5.5
PAYROLL - OFFICERS . . . . .	0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	72,960,734	26.3
OTHER DEPARTMENTAL EXPENSES . . . . .	31,513,332	11.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	128,186,463	46.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	149,432,455	53.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		211,184,199	82.2
COMPLIMENTARY FOOD SALES . . . . .		45,803,784	17.8
TOTAL REVENUE . . . . .		256,987,983	100.0
COST OF SALES . . . . .		140,120,705	54.5
GROSS MARGIN . . . . .		116,867,278	45.5
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		10,737	0.0
COMPLIMENTARY EXPENSE . . . . .		1,177,739	0.5
PAYROLL TAXES . . . . .		14,098,931	5.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		23,459,605	9.1
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		121,478,058	47.3
OTHER DEPARTMENTAL EXPENSES . . . . .		21,355,947	8.3
TOTAL DEPARTMENTAL EXPENSES . . . . .		181,581,017	70.7
DEPARTMENTAL INCOME(- LOSS) . . . . .		-64,713,739	-25.2
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		50,119,302	42.9
COMPLIMENTARY BEVERAGE SALES . . . . .		66,746,192	57.1
TOTAL REVENUE . . . . .		116,865,494	100.0
COST OF SALES . . . . .		30,811,963	26.4
GROSS MARGIN . . . . .		86,053,531	73.6
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		124	0.0
COMPLIMENTARY EXPENSE . . . . .		272,370	0.2
PAYROLL TAXES . . . . .		3,381,012	2.9
PAYROLL - EMPLOYEE BENEFITS . . . . .		7,482,224	6.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		31,934,863	27.3
OTHER DEPARTMENTAL EXPENSES . . . . .		6,655,301	5.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		49,725,894	42.5
DEPARTMENTAL INCOME(- LOSS) . . . . .		36,327,637	31.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

	OTHER INCOME	DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		137,927,662	98.3
OTHER COMPLIMENTARY ITEMS . . . . .		2,350,188	1.7
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		140,277,850	100.0
COST OF SALES . . . . .		38,360,264	27.3
GROSS MARGIN . . . . .		101,917,586	72.7
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		579	0.0
COMPLIMENTARY EXPENSE . . . . .		2,527,582	1.8
PAYROLL TAXES . . . . .		2,044,867	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		3,227,753	2.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		19,640,130	14.0
OTHER DEPARTMENTAL EXPENSES . . . . .		16,067,893	11.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		43,508,804	31.0
DEPARTMENTAL INCOME(- LOSS) . . . . .		58,408,782	41.6

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	12,928
ROOMS DEPARTMENT . . . . .	5,175
FOOD DEPARTMENT . . . . .	9,202
BEVERAGE DEPARTMENT . . . . .	2,841
G & A DEPARTMENT . . . . .	6,781
OTHER DEPARTMENTS . . . . .	1,346
TOTAL . . . . .	38,273

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	631,044	584,370	92.60
AUGUST . . . . .	632,251	594,881	94.09
SEPTEMBER . . . . .	617,472	578,249	93.65
OCTOBER . . . . .	644,321	609,572	94.61
NOVEMBER . . . . .	626,332	558,221	89.13
DECEMBER . . . . .	648,232	513,742	79.25
JANUARY . . . . .	646,609	563,956	87.22
FEBRUARY . . . . .	586,866	549,120	93.57
MARCH . . . . .	660,823	623,249	94.31
APRIL . . . . .	635,336	589,903	92.85
MAY . . . . .	653,568	596,853	91.32
JUNE . . . . .	636,197	601,920	94.61
TOTAL . . . . .	7,619,051	6,964,036	91.40

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 57.60

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 128.58

AVERAGE FOOD SALES  
 PER ROOM PER DAY 36.90

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 16.78

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 13.74

AVERAGE ROOM RATE  
 PER DAY 39.86

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$36,000,000 to \$72,000,000  
 AMOUNTS REPRESENT 27 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	27	11,392	1,304
COIN OPERATED DEVICES	27	26,849	1,235
POKER AND PAN	20	1,351	810
RACE AND SPORTS	20	4,012	379
TOTAL CASINO	27	42,213	1,184

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	44.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	28.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	88.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	31.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	11.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	1.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	97.4
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	90.2
RETURN ON INVESTED CAPITAL* . . . . .	19.5
RETURN ON AVERAGE ASSETS* . . . . .	14.1

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.



## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH				388,319,989	8.6
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	284,748,671	103,088,354		181,660,317	4.0
TRADE	60,893,892	3,393,687		57,500,205	1.3
SUNDRY	134,909,743	8,451		134,901,292	3.0
NOTES	12,163,967	150,000		12,013,967	0.3
PREPAID EXPENSES				43,025,470	1.0
OTHER CURRENT ASSETS				65,677,034	1.5
TOTAL CURRENT ASSETS				883,098,274	19.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	459,877,754			459,877,754	10.2
LAND IMPRV	85,881,313	6,297,744		79,583,569	1.8
BLDG & IMPRV	2,317,959,246	424,645,681		1,893,313,565	41.9
FURN & EQUIP	1,205,012,905	547,084,333		657,928,572	14.6
LEASE IMPRV	138,537,674	40,164,877		98,372,797	2.2
CONSTR IN PROG	234,313,096			234,313,096	5.2
TOTAL FIXED ASSETS				3,423,389,353	75.8
OTHER ASSETS				211,052,264	4.7
TOTAL ASSETS				4,517,539,891	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE				79,714,475	1.8
ACCOUNTS PAYABLE - OTHER				39,689,658	0.9
CURRENT PORTION OF L/T DEBT				35,294,425	0.8
ACCRUED EXPENSES				221,543,976	4.9
OTHER CURRENT LIABILITIES				117,074,029	2.6
TOTAL CURRENT LIABILITIES				493,316,563	10.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	728,616,134	13,344,768		715,271,366	15.8
DEBENT & BONDS	292,700,000	1,500,000		291,200,000	6.4
NOTES	488,285,471	13,892,755		474,392,716	10.5
CONTRACTS	15,249,992	6,099,289		9,150,703	0.2
OTHER	-52,971,028	457,612		-53,428,640	-1.2
TOT L/T DEBT	1,471,880,569	35,294,424		1,436,586,145	31.8
OTHER LIABILITIES				445,876,431	9.9
TOTAL LIABILITIES				2,375,779,139	52.6
CAPITAL:					
OWNERS CAPITAL ACCOUNTS				17,850,000	0.4
CAPITAL STOCK & OTHER CAPITAL				450,474,855	10.0
RETAINED EARNINGS				1,673,435,897	37.0
TOTAL CAPITAL				2,141,760,752	47.4
TOTAL LIABILITIES AND CAPITAL				4,517,539,891	100.0
Average assets	Upper quartile	Median	Lower quartile		
225,876,995	333,274,143	163,294,046	107,104,525		

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	2,389,279,935	59.7
ROOMS . . . . .	630,378,385	15.7
FOOD . . . . .	442,438,790	11.0
BEVERAGE . . . . .	243,034,988	6.1
OTHER . . . . .	300,038,904	7.5
TOTAL REVENUE . . . . .	4,005,171,002	100.0
COST OF SALES . . . . .	282,796,480	7.1
GROSS MARGIN . . . . .	3,722,374,522	92.9
DEPARTMENTAL EXPENSES . . . . .	2,101,452,010	52.5
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,620,922,512	40.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	76,547,399	1.9
BAD DEBT EXPENSE . . . . .	2,751,875	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	38,273,663	1.0
DEPRECIATION - BUILDINGS . . . . .	75,825,980	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	142,508,335	3.6
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	50,108,306	1.3
EQUIPMENT RENTAL OR LEASE . . . . .	6,339,990	0.2
INTEREST EXPENSE . . . . .	186,489,335	4.7
MUSIC AND ENTERTAINMENT . . . . .	64,603,302	1.6
PAYROLL TAXES . . . . .	24,294,535	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	53,770,153	1.3
PAYROLL - OFFICERS . . . . .	17,959,681	0.4
PAYROLL - OTHER EMPLOYEES . . . . .	215,294,257	5.4
RENT OF PREMISES . . . . .	32,780,304	0.8
TAXES - REAL ESTATE . . . . .	24,315,951	0.6
TAXES AND LICENSES - OTHER . . . . .	3,949,880	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	8,671,012	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	177,634,895	4.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	1,202,118,853	30.0
NET INCOME(- LOSS) BEFORE FEDERAL INCOME		
TAXES AND EXTRAORDINARY ITEMS . . . . .	418,803,659	10.5

Average revenues	Upper quartile	Median	Lower quartile
200,258,550	241,300,470	163,036,514	136,752,065

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . . . .	1,211,788,316	50.7
COIN OPERATED DEVICES . . . . .	1,067,309,611	44.7
POKER AND PAN . . . . .	41,451,806	1.7
RACE BOOK . . . . .	41,009,973	1.7
SPORTS POOL . . . . .	27,720,229	1.2
TOTAL REVENUE . . . . .	2,389,279,935	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	80,319,810	3.4
COMMISSIONS . . . . .	17,908,423	0.7
COMPLIMENTARY EXPENSE . . . . .	327,533,251	13.7
GAMING TAXES AND LICENSES . . . . .	176,011,756	7.4
JUNKET EXPENSES (no complimentaries) . . . . .	8,231,180	0.3
PAYROLL TAXES . . . . .	43,256,741	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	94,309,075	3.9
PAYROLL - OFFICERS . . . . .	2,981,763	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	353,334,595	14.8
RACE WIRE FEES . . . . .	6,475,684	0.3
OTHER DEPARTMENTAL EXPENSES . . . . .	195,067,258	8.2
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,305,429,536	54.6
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,083,850,399	45.4

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	508,617,701	80.7
COMPLIMENTARY ROOMS . . . . .	121,760,684	19.3
TOTAL REVENUE . . . . .	630,378,385	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	994,837	0.2
COMPLIMENTARY EXPENSE . . . . .	4,286,016	0.7
PAYROLL TAXES . . . . .	15,122,959	2.3
PAYROLL - EMPLOYEE BENEFITS . . . . .	40,745,370	6.4
PAYROLL - OFFICERS . . . . .	274,316	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	131,082,175	20.8
OTHER DEPARTMENTAL EXPENSES . . . . .	73,817,588	11.7
TOTAL DEPARTMENTAL EXPENSES . . . . .	266,323,261	42.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	364,055,124	57.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		349,813,221	79.1
COMPLIMENTARY FOOD SALES . . . . .		92,625,569	20.9
TOTAL REVENUE . . . . .		442,438,790	100.0
COST OF SALES . . . . .		186,488,879	42.2
GROSS MARGIN . . . . .		255,949,911	57.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		76	0.0
COMPLIMENTARY EXPENSE . . . . .		1,648,734	0.4
PAYROLL TAXES . . . . .		23,071,887	5.2
PAYROLL - EMPLOYEE BENEFITS . . . . .		54,831,031	12.4
PAYROLL - OFFICERS . . . . .		141,574	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		185,667,855	42.0
OTHER DEPARTMENTAL EXPENSES . . . . .		29,112,492	6.6
TOTAL DEPARTMENTAL EXPENSES . . . . .		294,473,649	66.6
DEPARTMENTAL INCOME(- LOSS) . . . . .		-38,523,738	-8.7
BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		130,371,590	53.6
COMPLIMENTARY BEVERAGE SALES . . . . .		112,663,398	46.4
TOTAL REVENUE . . . . .		243,034,988	100.0
COST OF SALES . . . . .		46,739,421	19.2
GROSS MARGIN . . . . .		196,295,567	80.8
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		303,431	0.1
PAYROLL TAXES . . . . .		8,375,838	3.4
PAYROLL - EMPLOYEE BENEFITS . . . . .		18,493,424	7.6
PAYROLL - OFFICERS . . . . .		801,365	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		59,465,865	24.5
OTHER DEPARTMENTAL EXPENSES . . . . .		11,957,350	4.9
TOTAL DEPARTMENTAL EXPENSES . . . . .		99,397,273	40.9
DEPARTMENTAL INCOME(- LOSS) . . . . .		96,898,294	39.9

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

	OTHER INCOME		
REVENUE		DOLLARS	PCT
OTHER INCOME . . . . .		287,384,173	95.8
OTHER COMPLIMENTARY ITEMS . . . . .		12,654,731	4.2
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		300,038,904	100.0
 COST OF SALES . . . . .		 49,568,180	 16.5
GROSS MARGIN . . . . .		250,470,724	83.5
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		8,280	0.0
COMPLIMENTARY EXPENSE . . . . .		2,470,530	0.8
PAYROLL TAXES . . . . .		4,709,799	1.6
PAYROLL - EMPLOYEE BENEFITS . . . . .		10,170,931	3.4
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		47,279,285	15.8
OTHER DEPARTMENTAL EXPENSES . . . . .		71,189,466	23.7
TOTAL DEPARTMENTAL EXPENSES . . . . .		135,828,291	45.3
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 114,642,433	 38.2

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	20,993
ROOMS DEPARTMENT . . . . .	8,800
FOOD DEPARTMENT . . . . .	14,355
BEVERAGE DEPARTMENT . . . . .	4,618
G & A DEPARTMENT . . . . .	10,529
OTHER DEPARTMENTS . . . . .	2,947
 TOTAL . . . . .	 62,242

RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
Statewide - Casinos with Rooms  
With Gaming Revenue of \$72,000,000 and over  
AMOUNTS REPRESENT 20 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	831,829	768,947	92.44
AUGUST . . . . .	842,195	780,429	92.67
SEPTEMBER . . . . .	806,883	738,105	91.48
OCTOBER . . . . .	831,729	772,746	92.91
NOVEMBER . . . . .	851,608	766,694	90.03
DECEMBER . . . . .	935,399	767,466	82.05
JANUARY . . . . .	952,624	821,085	86.19
FEBRUARY . . . . .	897,541	823,542	91.76
MARCH . . . . .	966,645	899,746	93.08
APRIL . . . . .	941,712	865,088	91.86
MAY . . . . .	986,825	884,542	89.64
JUNE . . . . .	940,915	866,844	92.13
TOTAL . . . . .	10,785,905	9,755,234	90.44

AVERAGE PIT REVENUE PER ROOM PER DAY	124.22
AVERAGE SLOT REVENUE PER ROOM PER DAY	109.41
AVERAGE FOOD SALES PER ROOM PER DAY	45.35

AVERAGE BEVERAGE SALES PER ROOM PER DAY	24.91
AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	19.19
AVERAGE ROOM RATE PER DAY	64.62

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Casinos with Rooms  
 With Gaming Revenue of \$72,000,000 and over  
 AMOUNTS REPRESENT 20 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	20	17,958	3,374
COIN OPERATED DEVICES	20	37,861	1,410
POKER AND PAN	19	1,886	1,157
RACE AND SPORTS	20	7,319	470
TOTAL CASINO	20	64,930	1,840

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	179.0
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	90.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	434.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	20.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	90.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	82.8
RETURN ON INVESTED CAPITAL* . . . . .	15.4
RETURN ON AVERAGE ASSETS* . . . . .	13.7

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

## COMBINED BALANCE SHEET

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

		ASSETS		DOLLARS	PCT
CURRENT ASSETS:					
CASH . . . . .				433,010,269	8.8
RECEIVABLES:	TOTAL	ALLOWANCE			
CASINO	273,066,495	99,509,637		173,556,858	3.5
TRADE	61,691,340	2,889,490		58,801,850	1.2
SUNDRY	159,208,413	258,607		158,949,806	3.2
NOTES	14,028,154	527,562		13,500,592	0.3
PREPAID EXPENSES . . . . .				51,215,611	1.0
OTHER CURRENT ASSETS . . . . .				69,426,610	1.4
TOTAL CURRENT ASSETS . . . . .				958,461,596	19.5
FIXED ASSETS:	COST	DEPRECIATION			
LAND	492,913,700			492,913,700	10.0
LAND IMPRV	95,247,327	5,531,695		89,715,632	1.8
BLDG & IMPRV	2,599,866,992	466,829,834		2,133,037,158	43.3
FURN & EQUIP	1,237,081,701	599,506,830		637,574,871	12.9
LEASE IMPRV	133,857,458	42,711,161		91,146,297	1.8
CONSTR IN PROG	218,263,988			218,263,988	4.4
TOTAL FIXED ASSETS . . . . .				3,662,651,646	74.3
OTHER ASSETS . . . . .				306,522,855	6.2
TOTAL ASSETS . . . . .				4,927,636,097	100.0
		LIABILITIES AND CAPITAL			
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE - TRADE . . . . .				79,357,592	1.6
ACCOUNTS PAYABLE - OTHER . . . . .				74,639,703	1.5
CURRENT PORTION OF L/T DEBT . . . . .				15,955,721	0.3
ACCRUED EXPENSES . . . . .				251,319,258	5.1
OTHER CURRENT LIABILITIES . . . . .				199,947,337	4.1
TOTAL CURRENT LIABILITIES . . . . .				621,219,611	12.6
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION			
MORTGAGES	617,447,833	5,379,232		612,068,601	12.4
DEBENT & BONDS	148,148,645	1,547,452		146,601,193	3.0
NOTES	486,137,419	5,547,850		480,589,569	9.8
CONTRACTS	15,524,935	1,871,769		13,653,166	0.3
OTHER	197,115,455	1,609,418		195,506,037	4.0
TOT L/T DEBT	1,464,374,287	15,955,721		1,448,418,566	29.4
OTHER LIABILITIES . . . . .				551,292,549	11.2
TOTAL LIABILITIES . . . . .				2,620,930,726	53.2
CAPITAL:					
OWNERS CAPITAL ACCOUNTS . . . . .				38,818,207	0.8
CAPITAL STOCK & OTHER CAPITAL . . . . .				644,740,484	13.1
RETAINED EARNINGS . . . . .				1,623,146,680	32.9
TOTAL CAPITAL . . . . .				2,306,705,371	46.8
TOTAL LIABILITIES AND CAPITAL . . . . .				4,927,636,097	100.0
Average assets	Upper quartile	Median	Lower quartile		
153,988,628	217,329,980	95,185,645	65,013,822		



## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING . . . . .	2,503,587,109	59.2
ROOMS . . . . .	699,541,225	16.5
FOOD . . . . .	470,624,822	11.1
BEVERAGE . . . . .	253,959,813	6.0
OTHER . . . . .	304,497,459	7.2
TOTAL REVENUE . . . . .	4,232,210,428	100.0
COST OF SALES . . . . .	300,892,473	7.1
GROSS MARGIN . . . . .	3,931,317,955	92.9
DEPARTMENTAL EXPENSES . . . . .	2,160,900,687	51.1
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,770,417,268	41.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION . . . . .	85,562,953	2.0
BAD DEBT EXPENSE . . . . .	1,921,153	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments) . . . . .	45,090,647	1.1
DEPRECIATION - BUILDINGS . . . . .	79,407,594	1.9
DEPRECIATION AND AMORTIZATION - OTHER . . . . .	149,969,498	3.5
ENERGY EXPENSE (electricity,gas,etc.) . . . . .	59,316,266	1.4
EQUIPMENT RENTAL OR LEASE . . . . .	6,182,749	0.1
INTEREST EXPENSE . . . . .	180,687,600	4.3
MUSIC AND ENTERTAINMENT . . . . .	72,022,984	1.7
PAYROLL TAXES . . . . .	26,686,944	0.6
PAYROLL - EMPLOYEE BENEFITS . . . . .	66,371,974	1.6
PAYROLL - OFFICERS . . . . .	14,460,109	0.3
PAYROLL - OTHER EMPLOYEES . . . . .	230,352,115	5.4
RENT OF PREMISES . . . . .	39,020,333	0.9
TAXES - REAL ESTATE . . . . .	28,234,206	0.7
TAXES AND LICENSES - OTHER . . . . .	4,502,604	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE) . . . . .	7,950,806	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES . . . . .	206,240,591	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES . . . . .	1,303,981,126	30.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS . . . . .	466,436,142	11.0

Average revenues	Upper quartile	Median	Lower quartile
132,256,576	189,139,077	90,688,917	53,932,517

## COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

## CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	1,213,759,326	48.5
COIN OPERATED DEVICES . . . . .	1,187,839,736	47.4
POKER AND PAN . . . . .	42,019,678	1.7
RACE BOOK . . . . .	38,249,384	1.5
SPORTS POOL . . . . .	21,718,985	0.9
TOTAL REVENUE . . . . .	2,503,587,109	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	78,700,555	3.1
COMMISSIONS . . . . .	12,371,910	0.5
COMPLIMENTARY EXPENSE . . . . .	333,601,898	13.3
GAMING TAXES AND LICENSES . . . . .	186,607,451	7.5
JUNKET EXPENSES (no complimentaries) . . . .	8,015,151	0.3
PAYROLL TAXES . . . . .	46,024,169	1.8
PAYROLL - EMPLOYEE BENEFITS . . . . .	101,384,267	4.0
PAYROLL - OFFICERS . . . . .	2,699,504	0.1
PAYROLL - OTHER EMPLOYEES . . . . .	365,033,601	14.6
RACE WIRE FEES . . . . .	5,993,645	0.2
OTHER DEPARTMENTAL EXPENSES . . . . .	184,403,374	7.4
TOTAL DEPARTMENTAL EXPENSES . . . . .	1,324,835,525	52.9
DEPARTMENTAL INCOME(- LOSS) . . . . .	1,178,751,584	47.1

## ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES . . . . .	570,402,759	81.5
COMPLIMENTARY ROOMS . . . . .	129,138,466	18.5
TOTAL REVENUE . . . . .	699,541,225	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE . . . . .	807,945	0.1
COMPLIMENTARY EXPENSE . . . . .	4,424,904	0.6
PAYROLL TAXES . . . . .	17,058,697	2.4
PAYROLL - EMPLOYEE BENEFITS . . . . .	43,392,318	6.2
PAYROLL - OFFICERS . . . . .	274,316	0.0
PAYROLL - OTHER EMPLOYEES . . . . .	143,734,758	20.5
OTHER DEPARTMENTAL EXPENSES . . . . .	78,790,117	11.3
TOTAL DEPARTMENTAL EXPENSES . . . . .	288,483,055	41.2
DEPARTMENTAL INCOME(- LOSS) . . . . .	411,058,170	58.8

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

FOOD DEPARTMENT		DOLLARS	PCT
REVENUE			
FOOD SALES . . . . .		385,227,815	81.9
COMPLIMENTARY FOOD SALES . . . . .		85,397,007	18.1
TOTAL REVENUE . . . . .		470,624,822	100.0
COST OF SALES . . . . .		197,978,671	42.1
GROSS MARGIN . . . . .		272,646,151	57.9
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		488	0.0
COMPLIMENTARY EXPENSE . . . . .		1,570,355	0.3
PAYROLL TAXES . . . . .		25,134,810	5.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		58,126,980	12.4
PAYROLL - OFFICERS . . . . .		141,574	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		201,738,071	42.9
OTHER DEPARTMENTAL EXPENSES . . . . .		30,194,643	6.4
TOTAL DEPARTMENTAL EXPENSES . . . . .		316,906,921	67.3
DEPARTMENTAL INCOME(- LOSS) . . . . .		-44,260,770	-9.4

BEVERAGE DEPARTMENT		DOLLARS	PCT
REVENUE			
BEVERAGE SALES . . . . .		135,120,326	53.2
COMPLIMENTARY BEVERAGE SALES . . . . .		118,839,487	46.8
TOTAL REVENUE . . . . .		253,959,813	100.0
COST OF SALES . . . . .		50,046,149	19.7
GROSS MARGIN . . . . .		203,913,664	80.3
DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		0	0.0
COMPLIMENTARY EXPENSE . . . . .		276,193	0.1
PAYROLL TAXES . . . . .		8,454,602	3.3
PAYROLL - EMPLOYEE BENEFITS . . . . .		19,455,183	7.7
PAYROLL - OFFICERS . . . . .		801,365	0.3
PAYROLL - OTHER EMPLOYEES . . . . .		61,669,997	24.3
OTHER DEPARTMENTAL EXPENSES . . . . .		11,415,223	4.5
TOTAL DEPARTMENTAL EXPENSES . . . . .		102,072,563	40.2
DEPARTMENTAL INCOME(- LOSS) . . . . .		101,841,101	40.1

## COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

OTHER INCOME		DOLLARS	PCT
REVENUE			
OTHER INCOME . . . . .		294,066,676	96.6
OTHER COMPLIMENTARY ITEMS . . . . .		10,430,783	3.4
OTHER NON-OPERATING INCOME . . . . .		0	0.0
TOTAL REVENUE . . . . .		304,497,459	100.0
 COST OF SALES . . . . .		 52,867,653	 17.4
GROSS MARGIN . . . . .		251,629,806	82.6
 DEPARTMENTAL EXPENSES			
BAD DEBT EXPENSE . . . . .		2,548,017	0.8
COMPLIMENTARY EXPENSE . . . . .		4,158,788	1.4
PAYROLL TAXES . . . . .		4,691,411	1.5
PAYROLL - EMPLOYEE BENEFITS . . . . .		9,987,369	3.3
PAYROLL - OFFICERS . . . . .		0	0.0
PAYROLL - OTHER EMPLOYEES . . . . .		46,286,455	15.2
OTHER DEPARTMENTAL EXPENSES . . . . .		60,930,583	20.0
TOTAL DEPARTMENTAL EXPENSES . . . . .		128,602,623	42.2
 DEPARTMENTAL INCOME(- LOSS) . . . . .		 123,027,183	 40.4

## AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT . . . . .	22,894
ROOMS DEPARTMENT . . . . .	9,941
FOOD DEPARTMENT . . . . .	16,013
BEVERAGE DEPARTMENT . . . . .	5,093
G & A DEPARTMENT . . . . .	11,845
OTHER DEPARTMENTS . . . . .	3,277
 TOTAL . . . . .	 69,063

## RATE OF ROOM OCCUPANCY

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY . . . . .	1,002,369	931,760	92.96
AUGUST . . . . .	1,015,098	951,901	93.77
SEPTEMBER . . . . .	974,785	902,145	92.55
OCTOBER . . . . .	1,013,465	940,841	92.83
NOVEMBER . . . . .	1,031,699	918,636	89.04
DECEMBER . . . . .	1,118,408	904,848	80.91
JANUARY . . . . .	1,148,405	983,743	85.66
FEBRUARY . . . . .	1,075,419	988,997	91.96
MARCH . . . . .	1,176,618	1,095,561	93.11
APRIL . . . . .	1,144,352	1,047,600	91.55
MAY . . . . .	1,197,499	1,071,177	89.45
JUNE . . . . .	1,139,967	1,052,753	92.35
TOTAL . . . . .	13,038,084	11,789,962	90.43

AVERAGE PIT REVENUE  
 PER ROOM PER DAY 102.95

AVERAGE SLOT REVENUE  
 PER ROOM PER DAY 100.75

AVERAGE FOOD SALES  
 PER ROOM PER DAY 39.92

AVERAGE BEVERAGE SALES  
 PER ROOM PER DAY 21.54

AVERAGE ROOMS  
 DEPARTMENT PAYROLL  
 PER ROOM PER DAY 17.34

AVERAGE ROOM RATE  
 PER DAY 59.33

## PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1990  
 Statewide - Publicly Owned Casinos  
 With Gaming Revenue of \$12,000,000 and over  
 AMOUNTS REPRESENT 32 LOCATION(S).

## GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	32	12,637	3,001
COIN OPERATED DEVICES	32	27,750	1,338
POKER AND PAN	26	1,564	1,032
RACE AND SPORTS	24	6,475	385
TOTAL CASINO	32	46,514	1,682

## RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES . . . . .	154.3
TOTAL CAPITAL TO TOTAL LIABILITIES . . . . .	88.0
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES . . . . .	371.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES . . . . .	23.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE . . . . .	15.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE . . . . .	2.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS . . . . .	88.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . . . .	81.3
RETURN ON INVESTED CAPITAL* . . . . .	15.6
RETURN ON AVERAGE ASSETS* . . . . .	13.5

\* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL  
 ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME  
 (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND  
 INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.